

CHARITY REGISTRATION NUMBER: 1128977

ST JAMES CHURCH, PORCHESTER
Unaudited Financial Statements
Year ended 31 December 2021

ASH ACCOUNTING LTD

Licensed Accountants
44a Gedling Road
Carlton
Nottingham
NG4 3FH

ST JAMES CHURCH, PORCHESTER
Trustees' Annual Report
Year ended 31 December 2021

The Trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2021.

Reference and administrative details

Registered charity name ST JAMES CHURCH, PORCHESTER

Charity registration number 1128977

Principal office St James Church
Marshall Hill Drive
Mapperley
Nottingham
NG3 6FY

The Trustees Danielle Brown
Chris Childs
Jill Davison
Lucy Drury
Steve Harrison
Mary Lucas
John Oliver
Sally Smith
Catherine Wallis
Patrick Wallis - Church Warden
Muriel Weisz
Chris Adkin (Appointed 2021)
Paul Chapman (Appointed 2021)
Jenny Murden (Appointed 2021)
Mike Forsyth – Vicar – (Appointed 2021)

Independent examiner Emma Stubbs C/O Ash Accounting Ltd
44a Gedling Road
Carlton
Nottingham
NG4 3FH

ST JAMES CHURCH, PORCHESTER

Trustees' Annual Report (continued)

Year ended 31 December 2021

Structure, governance and management

The Parochial Church Council (PCC) is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council (Powers) measure 1956. The PCC is exempted by order from registering with the Charities Commission. The appointment of PCC members is governed by and set out in the Church Representation Rules. The PCC is served by eight segment teams – children & youth work, communication & core support, fabric, fellowship, finance, learning & service, pastoral care and worship. Each of the leaders of the eight segment teams is on the standing committee (along with clergy). The standing committee oversees the work of the PCC.

Objectives and activities

The primary objective of the PCC is the promotion of the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England. The PCC (Powers) Measure 1956 states the PCC "is to co-operate with the minister in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical". In addition St James Porchester PCC has its own vision statement which is "Growing God's faithful people, celebrating God's generous harvest and sharing God's sacrificial love".

The activities are set out in the Church's Annual Report which is available from the church. One activity that is undertaken each and every year is to select local, national and international charities to donate up to 5% of the previous year's income per annum.

Achievements and performance

The theme verse of 2021 was taken from Isaiah Chapter 43 verse 19.

The major achievement of 2021 was the appointment of a new vicar, Rev'd. Mike Forsyth, who was installed on the 11th of November 2021. During the year the PCC continued to pursue the vision that was set out in 2017 for the next 5-7 years as best we could. This continued to be a difficult period whilst the Church continued to have no vicar in place and furthermore made difficult over the last year due to Covid restrictions and lockdowns. We have tried not to stand still but not pursue any long-term projects until the new vicar was appointed. St James with the help of the retired clergy in the parish and others who have helped greatly have managed to maintain the 10am service either in church, live streamed or via Zoom. We continued with website resources, Facebook posts and keeping all those who did not have the technology for these via printed material sent out monthly.

ST JAMES CHURCH, PORCHESTER

Trustees' Annual Report (continued)

Year ended 31 December 2021

Our interregnum lasted for 52 months and we appointed Mike Forsyth as our new vicar in July with him being installed on the 11th November 2021. His wife Rachel and children Evie and Maddie settling in over the last two months of the year.

Further details of the achievements in 2021 are contained in the annual report.

Financial review

In 2019, we adopted an investment policy and invested a sum of money with CCLA Investment Management with the help of the Diocese, this money is currently being called down to pay for our Parish Share.

The planned programme of work on the fabric of the Church Building (including the Den and the Vestry) has been delayed due to Covid and will be started again over the next year.

We are aware that the deficit caused by the short fall between income and expenditure is using up some of our legacy money and investigations are still being pursued on what actions can be taken to overcome this.

Plans for future periods

Our priorities over the coming year are, in relation to the Diocesan "Growing Disciples, Wider, Younger, Deeper", to help our new vicar bring forward a new/updated vision for St James, to continue with our work with children and families and grow the number of home groups and/or participants to help deepen our congregation discipleship. In addition, we aim to continue use of social media to reach a wider group of worshippers.

The PCC and vicar will pursue St James vision of Growing God's Faithful People, Celebrating God's Generous Harvest and Sharing God's Sacrificial Love.

In 2022, the scheme of work for the church buildings developed last year (and including the installation of the new heating system) will be finished.

The Trustees' Annual Report was approved on.....and signed on behalf of the board of trustees by:

Mr S Harrison
Trustee

Mr P Wallis
Trustee

ST JAMES CHURCH, PORCHESTER
Independent Examiner's Report to the Trustees of
St James Church, Porchester
Year ended 31 December 2021

I report to the trustees on my examination of the financial statements of St James Church, Porchester ('the charity') for the year ended 31 December 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

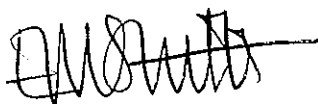
I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charities Commission under section 145(5)(b) of the Act.

Independent examiners statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the charity as required by section 130 of the Act, or
2. The financial statements do not accord with those records; or
3. The financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Emma Stubbs
C/O Ash Accounting Ltd
44a Gedling Road
Carlton
Nottingham
NG4 3FH

ST JAMES CHURCH PORCHESTER

Receipts and Payments Account for year to 31 December 2021

	Unrestricted £	Restricted £	2021 £	2020 £
RECEIPTS				
Donations etc				
Donations	60,866		60,866	63,465
Legacies	11,122		11,122	2,000
Charitable activities				
Holiday club			-	-
Transitional Income	1,237		1,237	1,274
Community events	393		393	393
Wedding and funeral fees	985	90	1,075	909
Bereavement		2,128	2,128	2,128
Flowers		25	25	17
Other activities				
Hall hire	3,756		3,756	2,939
Magazine sales	16		16	235
			-	-
Investment Income				
Income from investments	7,738		7,738	7,641
Bank Interest	41		41	76
TOTAL	86,154	2,243	88,397	81,077
PAYMENTS				
Weddings & funeral fees			-	-
Flowers			-	44
Holiday club			-	-
Staffing costs				
Wages & salaries	11,074		11,074	26,007
Pension costs			-	1,710
Premises costs				
Rates & water rates	1,535		1,535	1,451
Light & heat	3,406		3,406	6,696
Repairs & maintenance	1,388		1,388	1,265
Insurance	4,539		4,539	4,419
General costs				
Cleaning			-	-
Legal & professional	2,448		2,448	3,946
Telephone	945		945	1,077
Other office costs	3,716		3,716	3,694
Bank charges	285		285	415
Purchases	14		14	114
Corporate giving	4,370		4,370	2,705
Ministry costs				
Transitional expenses	1,188		1,188	1,338
Clergy expenses	1,291		1,291	1,124
Segments	957		957	4,233
Diocese Parish contributions		71,610	71,610	81,192
TOTAL	37,156	71,610	108,766	141,430
NET INCOME/OUTGOINGS FOR THE YEAR	48,998	- 69,367	- 20,369	- 60,353

ST JAMES CHURCH PORCHESTER

Statement of Assets & Liabilities - year ended 31 December 2021

			Receipts & payments basis				
	Unrestricted	Restricted	2021	2020			
CASH FUNDS							
Bank & cash balances							
Bank savings accounts	13,286		13,286	1,230			
Bank current account	18,543		18,543	13,707			
Cash account	49		49	49			
OTHER MONETARY ASSETS							
Debtors			-	-			
INVESTMENTS WITH CCLA							
Deposit accounts	3,788	878	4,666	4,710			
Shares	217,857		217,857	227,052			
			<u>254,401</u>	<u>246,748</u>			
LIABILITIES							
Trade creditors			-	-			
PAYE			-	-			
Other creditors			-	-			
			<u>254,401</u>	<u>246,748</u>			
ANALYSIS OF FUND MOVEMENTS FOR THE YEAR							
	01/01/2021	Investment	Interest & dividends	withdrawals	movements in value	unrestricted balance 31/12/2021	restricted balance 31/12/21
Deposit accounts	4,662		4			3,788	878
Share investments	227,100		7,734	-45,000	28,023	217,857	
	<u>231,762</u>	<u>0</u>	<u>7,738</u>	<u>-45,000</u>	<u>28,023</u>	<u>221,645</u>	<u>878</u>

These accounts were approved by the trustees on and are signed on their behalf by:

Mr P Wallis

Mr S Harrison