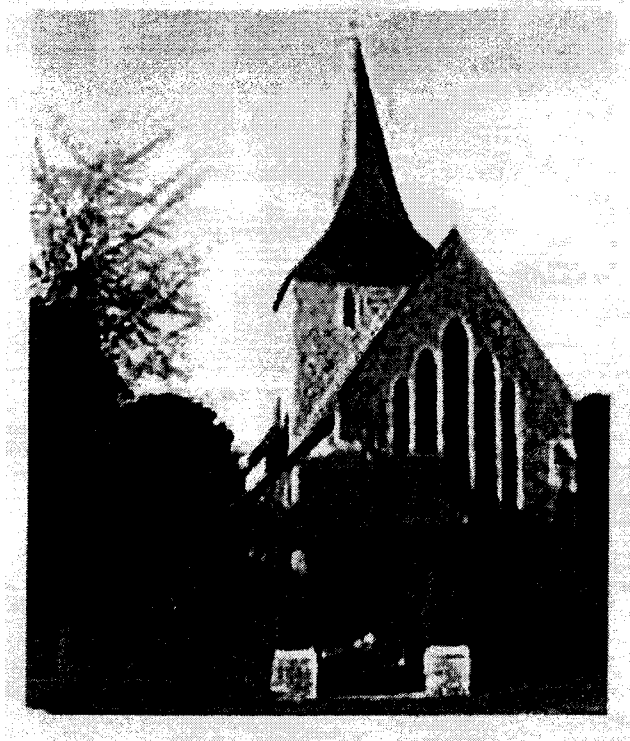


**THE PRIORY CHURCH
OF
ST MARY THE VIRGIN
SOUTH HAYLING**



**Consolidated accounts
For the Year Ended
31st December 2025**

Registered Charity No: 1128975

The Priory Church of St Mary the Virgin South Hayling
Consolidated accounts for the year ending 31st December 2023

St Marys Church
For the period ended 31 December 2025

Statement of Financial Activities

Statement of Financial Activities	Note	Unrestricted Funds 2025	Restricted Funds 2025	Endowment Funds 2025	Total 2025	Total 2024
Income and Expenditure						
Voluntary Income	2	23,286	-	-	23,286	33,797
Activities for Generating Funds	3	4,933	-	-	4,933	3,183
Investment Income	4	867	-	-	867	1,191
Incoming Resources from Charitable Activit	5	37,952	-	-	37,952	54,196
Other Incoming Resources	6	20,786	-	-	20,786	11,096
Total Incoming Resources		87,823	-	-	87,823	103,463
Resources Used						
Cost of Generating Voluntary Income	7	252	-	-	252	252
Fundraising trading: Cost of Goods Sold	8	45,726	-	-	45,726	42,396
Investment and Management Costs	9	-	-	-	-	-
Charitable Activities	10	39,059	-	-	39,059	46,705
Governance Costs	11	1,753	-	-	1,753	1,741
Other Resources Used		-	-	-	-	-
Total Resources Used		86,790	-	-	86,790	91,094
Net Incoming / (Outgoing) Resources		1,033	-	-	1,033	12,369
Gains and Losses						
Gains and losses on investment income	12	-	-	-	-	-
Gross Transfers		-	-	-	-	-
Net Movement in Funds		1,033	-	-	1,033	12,369

Balance Sheet

Balance Sheet	Note	2025	2024
Fixed Assets			
Tangible Assets	13	160,000	160,000
Investment	14	28,479	19,945
Total Fixed Assets		188,479	179,945
Current Assets			
Debtors		4,148	-
Deposits with Central Board of Finance		10,732	10,732
Other Banks		44,704	47,641
Other Current Assets		-	-
Accrued income and prepayments		6,000	16,431
		65,584	74,805
Creditors Falling Due Within One Year	15	5,142	20,000
Net Current Assets		248,921	234,750
Represented by:			
Endowment Fund	16	6,384	6,384
Restricted Income Fund	16	141,295	134,006
Restricted income funds (in deficit)	16	28,300	-
Unrestricted Income Fund	16	72,943	71,910
		248,921	212,299

23.

Notes to the financial statements

Accounting Policies

The financial statements have been prepared under the historic cost convention and in accordance with applicable accounting standards and the Statement of Recommended Practice (FRS102).

Tangible fixed assets

Land and buildings are represented by the Church hall, which is shown at original cost. No depreciation is provided on Freehold buildings as required by the provisions of FRS15 as the PCC are of an opinion that these provisions are inapplicable due to the level of repair and maintenance work undertaken, which is at a level that the expected life of the building is extended by at least one year.

Investments

Investments appear on the balance sheet at market value with any gains or losses being recognised in the statement of financial activities.

Incoming resources

Planned giving, collections, donations and Tax refunds from gift aid are recognised when they are received. Grants legacies and bequests are accounted for when the PCC is entitled to the funds.

Resources expended

Grants and donations given are accounted for when the funds are paid out. The diocesan parish share is accounted for when it is due.

Funds

Endowment funds are funds where the capital level must be maintained, but the funds arising from the investment may be used as either restricted or unrestricted funds.

Restricted funds are to be used for a specific purpose laid down by the donor, and any unspent balance is carried forward to future years. The PCC has traditionally invested separately for each fund.

Unrestricted funds are donations or income that is usable for the general purpose of the charity.

The Priory Church of St Mary the Virgin South Hayling
Consolidated accounts for the year ending 31st December 2025

St Marys Church
For the period ended 31 December 2025

2) Voluntary Income	2	Unrestricted Funds 2025	Restricted Funds 2025	Endowment Funds 2025	Total 2025	Total 2024
Gift Aid Donations		10,516	-	-	10,516	5,437
Tax Rebate		4,019	-	-	4,019	3,753
Non Gift Aid Donations		2,886	-	-	2,886	16,240
Plate Collections		5,866	-	-	5,866	8,367
		23,286	-	-	23,286	33,797

3) Activities For Generating Funds	3	Unrestricted Funds 2025	Restricted Funds 2025	Endowment Funds 2025	Total 2025	Total 2024
Fund Raising Events		4,933	-	-	4,933	3,183
		4,933	-	-	4,933	3,183

4) Investment Income	4	Unrestricted Funds 2025	Restricted Funds 2025	Endowment Funds 2025	Total 2025	Total 2024
Interest		867	-	-	867	1,191
Hall interest		-	-	-	-	-
		867	-	-	867	1,191

5) Incoming Resources from Charitable Activities	5	Unrestricted Funds 2025	Restricted Funds 2025	Endowment Funds 2025	Total 2025	Total 2024
Hall Lettings		13,503	-	-	13,503	12,381
Hall Refreshment Income		-	-	-	-	-
Lanterns		-	-	-	-	226
Funerals, Weddings, Baptisms		24,449	-	-	24,449	41,590
		37,952	-	-	37,952	54,196

6) Other Incoming Resources	6	Unrestricted Funds 2025	Restricted Funds 2025	Endowment Funds 2025	Total 2025	Total 2024
Legacies Income		1,105	-	-	1,105	982
Miscellaneous Income		1,309	-	-	1,309	603
Hall Office Letting		9,650	-	-	9,650	9,460
Hayling Churches Group Contributions		-	-	-	-	50
Parish Giving Scheme Income		8,721	-	-	8,721	-
		20,786	-	-	20,786	11,096

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The Priory Church of St Mary the Virgin South Hayling
Consolidated accounts for the year ending 31st December 2025

St Marys Church
For the period ended 31 December 2025

7) Cost Of Generating Voluntary Income	7	Unrestricted	Restricted	Endowment	Total	Total
		Funds 2025	Funds 2025	Funds 2025	2025	2024
Bank Charges		252	-	-	252	252
		<u>252</u>	<u>-</u>	<u>-</u>	<u>252</u>	<u>252</u>
8) Fundraising Trading: Cost Of Goods Sold	8	Unrestricted	Restricted	Endowment	Total	Total
		Funds 2025	Funds 2025	Funds 2025	2025	2024
Hall Running Costs		12,467	-	-	12,467	10,839
Gardening And Maintenance Costs		2,755	-	-	2,755	141
Cleaning		5,504	-	-	5,504	6,284
Refreshment Costs		-	-	-	-	-
Parish Share		25,000	-	-	25,000	25,132
		<u>45,726</u>	<u>-</u>	<u>-</u>	<u>45,726</u>	<u>42,396</u>
9) Investment and Management Costs	9	Unrestricted	Restricted	Endowment	Total	Total
		Funds 2025	Funds 2025	Funds 2025	2025	2024
Hall Furniture And Equipment		-	-	-	-	-
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
10) Charitable Activities	10	Unrestricted	Restricted	Endowment	Total	Total
		Funds 2025	Funds 2025	Funds 2025	2025	2024
Mission And Outreach		-	-	-	-	-
Church And Churchyard Maintenance		4,869	-	-	4,869	9,274
Development Costs		-	-	-	-	-
Funerals And Weddings		12,201	-	-	12,201	17,300
Organ And Music		2,437	-	-	2,437	2,313
Parish Office And General		47	-	-	47	-
Insurance		5,793	-	-	5,793	5,191
Music Licence Fees		900	-	-	900	878
Administration		1,796	-	-	1,796	1,561
Computer & Website		200	-	-	200	595
Light and Heat		8,326	-	-	8,326	6,545
Verger Fees		1,080	-	-	1,080	1,740
Printing & Stationery		251	-	-	251	244
Church Flowers		-	-	-	-	-
Advertising		-	-	-	-	233
Gardening and Maintenance Costs		-	-	-	-	239
Vicarage Expenses		476	-	-	476	168
Vicars Expenses		361	-	-	361	423
Diocesan Quota and Deanery Capitation		10	-	-	10	-
Upkeep Of Services		311	-	-	311	-
		<u>39,059</u>	<u>-</u>	<u>-</u>	<u>39,059</u>	<u>46,705</u>

25.

The Priory Church of St Mary the Virgin South Hayling
Consolidated accounts for the year ending 31st December 2023

St Marys Church
For the period ended 31 December 2025

11) Governance Costs	11	Unrestricted Funds 2025	Restricted Funds 2025	Endowment Funds 2025	Total 2025	Total 2024
Subs And Registration Fees			-	-	-	-
Accountancy & Bookkeeping		1,753	-	-	1,753	1,741
		<u>1,753</u>	<u>-</u>	<u>-</u>	<u>1,753</u>	<u>1,741</u>

12) Net Investment Gain/(Loss)	12	2025 £	2024 £
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Market Value at 1st January		28,479	19,945
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Market Value at 31st December		28,479	19,945
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13) Fixed Assets	13	Land and Building £	Totals £
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Cost

At 1st January 2024		160,000	160,000
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At 31st December 2024		<u>160,000</u>	<u>160,000</u>
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Net book Value

At 31st December 2023		<u>160,000</u>	<u>160,000</u>
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At 31st December 2024		<u>160,000</u>	<u>160,000</u>
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14) Investments	14		
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CBF Fixed Interest Securities Fund - Income Shares		7,661	6,714
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CBF Deposit Fund Held By Diocesan Board Of Finance		13,475	13,177
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CCLA - Portsmouth Diocesan Board Of Finance-Hayling		7,289	-
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Gann Grave Trust - 3½% War Stock (£99.47)		55	55
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		<u>28,479</u>	<u>19,945</u>
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15) Creditors Amount Falling Due Within One Year	15	2025 £	2024 £
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Hall Costs Other Creditors		-	-
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Loans to PCC		85	20,000
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Accruals		720	720
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Choir Fund		4,337	5,800
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		<u>5,142</u>	<u>26,520</u>
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The Priory Church of St Mary the Virgin South Hayling
Consolidated accounts for the year ending 31st December 2023

St Marys Church
For the period ended 31 December 2025

16) Reserves	16	Balance Brought Forward £	Income £	Expenses £	Transfers £	Investment Gains & Losses £	Balance Carried Forward £
Unrestricted							
General Fund-church		68,406	87,823	(85,327)	-	-	70,902
General Fund-Hall		-	-	-	-	-	-
General reserves		-	-	-	-	-	-
Choir Stalls		5,810	-	(1,463)	-	-	4,347
First Steps - First Steps		-	-	-	-	-	-
Flowers		-	-	-	-	-	-
Furniture		-	-	-	-	-	-
Graves2		-	-	-	-	-	-
Memorial Plaques & Chairs		-	-	-	-	-	-
Mission & Outreach Fund		-	-	-	-	-	-
Shop		-	-	-	-	-	-
Organ & Music Fund		-	-	-	-	-	-
		74,215	87,823	(86,790)	-	-	75,249
Restricted							
Art Group		-	-	-	-	-	-
Church Fabric Trust		-	-	-	-	-	-
Churchyard Footpath		-	-	-	-	-	-
Community Appeal fund		-	-	-	-	-	-
Fabric Fund		-	-	-	-	-	-
Friends of St Marys		-	-	-	-	-	-
Hall Building Valuation		160,000	-	-	-	-	160,000
Graves - Churchyard		-	-	-	-	-	-
Development - Development		-	-	-	-	-	-
Organ and Music Fund		-	-	-	-	-	-
Land In Station Road fund		-	-	-	7,289	-	7,289
		160,000	-	-	7,289	-	167,289
Restricted							
Gann Grave Fund		55	-	-	-	-	55
Land Sale Trust		6,329	-	-	-	-	6,329
		6,384	-	-	-	-	6,384
Total Reserves		240,599	87,823	(86,790)	7,289	-	248,921

Note

Nicholas S. J. ...
Vicar + Chair Pcc
St. Marys.
31 May '26

 CHARITY COMMISSION FOR ENGLAND AND WALES		Independent examiner's report on the accounts	
<div style="background-color: black; height: 20px; width: 100%;"></div>			
Report to the trustees		PRIORY CHURCH ST MARY THE VIRGIN	
On accounts for the year ended		Charity no (if any) 1128975	
Set out on pages			
Responsibilities and basis of report		<p>I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 DEC 2025</p> <p>As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").</p> <p>I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.</p>	
Independent examiner's statement		<p>[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. Delete [] if not applicable.</p> <p>I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:</p> <ul style="list-style-type: none"> • the accounting records were not kept in accordance with section 130 of the Charities Act; or • the accounts did not accord with the accounting records; or • the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination. <p>I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.</p> <p><i>* Please delete the words in the brackets if they do not apply.</i></p>	
Signed:		Date: 22 MAY 2026	
Name:		MARGARET FRANCES STUBBS	
Relevant professional qualification(s) or body (if any):		A.C.I.B. LONDON INSTITUTE OF BANKING & FINANCE.	
Address:		13 OKILN ROAD, FAREHAM PO16 7UW	

	Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).
Give here brief details of any items that the examiner wishes to disclose.	NONE