



The Vicarage
34 Church Road
Hayling Island
PO11 0NT

Tel : 07474708895

St Mary's

29th May 2025

Dear Vicky,

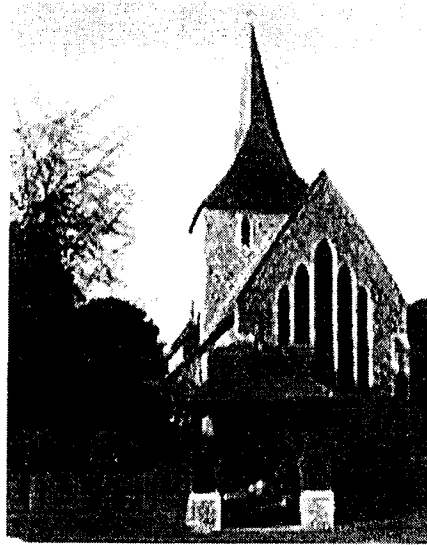
Thank you for the work that you have put into the accounts for the year ending 2024. The PCC has now had chance to review them and I have had no comments returned to me.

As PCC chair I have signed each page and confirm they are complete.

Kind regards,
Nick

Rev Nick Todd

**THE PRIORY CHURCH
OF
ST MARY THE VIRGIN
SOUTH HAYLING**



**Consolidated accounts
For the Year Ended
31st December 2024**

Registered Charity No: 1128975

The Priory Church of St Mary the Virgin South Hayling
Consolidated accounts for the year ending 31st December 2023

St Marys Church
For the period ended 31 December 2024

Statement of Financial Activities

Statement of Financial Activities	Note	Unrestricted Funds 2024	Restricted Funds 2024	Endowment Funds 2024	Total 2024	Total 2023
Income and Expenditure						
Voluntary Income	2	33,797	-	-	33,797	36,198
Activities for Generating Funds	3	3,183	-	-	3,183	2,093
Investment Income	4	1,191	-	-	1,191	446
Incoming Resources from Charitable Activities	5	54,196	-	-	54,196	49,487
Other Incoming Resources	6	11,096	-	-	11,096	7,705
Total Incoming Resources		103,463	-	-	103,463	95,929
Resources Used						
Cost of Generating Voluntary Income	7	252	-	-	252	252
Fundraising trading: Cost of Goods Sold	8	42,396	-	-	42,396	37,937
Investment and Management Costs	9	-	-	-	-	-
Charitable Activities	10	46,705	-	-	46,705	40,028
Governance Costs	11	1,741	-	-	1,741	1,782
Other Resources Used		-	-	-	-	-
Total Resources Used		91,094	-	-	91,094	79,998
Net Incoming / (Outgoing) Resources		12,369	-	-	12,369	15,931
Gains and Losses						
Gains and losses on investment income	12	-	-	-	-	-
Gross Transfers		-	-	-	-	-
Net Movement in Funds		12,369	-	-	12,369	15,931

Balance Sheet

Balance Sheet	Note	2024	2023
Fixed Assets			
Tangible Assets	13	160,000	160,000
Investment	14	20,704	19,945
Total Fixed Assets		180,704	179,945
Current Assets			
Debtors		5,824	-
Deposits with Central Board of Finance		10,732	10,732
Other Banks		39,858	47,641
Other Current Assets		10,000	-
Accrued income and prepayments		-	16,431
		66,415	74,805
Creditors Falling Due Within One Year	15	6,520	20,000
Net Current Assets		240,599	234,750
Represented by:			
Endowment Fund	16	6,384	6,384
Restricted Income Fund	16	134,006	134,006
Restricted income funds (in deficit)	16	15,931	-
Unrestricted Income Fund	16	84,278	71,910
		240,599	212,299

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The Priory Church of St Mary the Virgin South Hayling
Consolidated accounts for the year ending 31st December 2023

Notes to the financial statements

Accounting Policies

The financial statements have been prepared under the historic cost convention and in accordance with applicable accounting standards and the Statement of Recommended Practice (FRS102).

Tangible fixed assets

Land and buildings are represented by the Church hall, which is shown at original cost. No depreciation is provided on Freehold buildings as required by the provisions of FRS15 as the PCC are of an opinion that these provisions are inapplicable due to the level of repair and maintenance work undertaken, which is at a level that the expected life of the building is extended by at least one year.

Investments

Investments appear on the balance sheet at market value with any gains or losses being recognised in the statement of financial activities.

Incoming resources

Planned giving, collections, donations and Tax refunds from gift aid are recognised when they are received. Grants legacies and bequests are accounted for when the PCC is entitled to the funds.

Resources expended

Grants and donations given are accounted for when the funds are paid out. The diocesan parish share is accounted for when it is due.

Funds

Endowment funds are funds where the capital level must be maintained, but the funds arising from the investment may be used as either restricted or unrestricted funds.

Restricted funds are to be used for a specific purpose laid down by the donor, and any unspent balance is carried forward to future years. The PCC has traditionally invested separately for each fund.

Unrestricted funds are donations or income that is usable for the general purpose of the charity.

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The Priory Church of St Mary the Virgin South Hayling
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St Marys Church
For the period ended 31 December 2024

2) Voluntary Income	2	Unrestricted Funds 2024	Restricted Funds 2024	Endowment Funds 2024	Total 2024	Total 2023
Gift Aid Donations		5,437	-	-	5,437	6,126
Tax Rebate		3,753	-	-	3,753	4,250
Non Gift Aid Donations		16,240	-	-	16,240	16,122
Plate Collections		8,367	-	-	8,367	9,700
		<u>33,797</u>	<u>-</u>	<u>-</u>	<u>33,797</u>	<u>36,198</u>
3) Activities For Generating Funds	3	Unrestricted Funds 2024	Restricted Funds 2024	Endowment Funds 2024	Total 2024	Total 2023
Fund Raising Events		3,183	-	-	3,183	2,093
		<u>3,183</u>	<u>-</u>	<u>-</u>	<u>3,183</u>	<u>2,093</u>
4) Investment Income	4	Unrestricted Funds 2024	Restricted Funds 2024	Endowment Funds 2024	Total 2024	Total 2023
Interest		1,191	-	-	1,191	446
Hall Interest		-	-	-	-	-
		<u>1,191</u>	<u>-</u>	<u>-</u>	<u>1,191</u>	<u>446</u>
5) Incoming Resources from Charitable Activities	5	Unrestricted Funds 2024	Restricted Funds 2024	Endowment Funds 2024	Total 2024	Total 2023
Hall Lettings		12,381	-	-	12,381	9,341
Hall Refreshment Income		-	-	-	-	-
Lanterns		226	-	-	226	-
Funerals, Weddings, Baptisms		41,590	-	-	41,590	40,146
		<u>54,196</u>	<u>-</u>	<u>-</u>	<u>54,196</u>	<u>49,487</u>
6) Other Incoming Resources	6	Unrestricted Funds 2024	Restricted Funds 2024	Endowment Funds 2024	Total 2024	Total 2023
Legacies Income		982	-	-	982	-
Miscellaneous Income		603	-	-	603	-
Hall Office Letting		9,460	-	-	9,460	7,705
Hayling Churches Group Contributions		50	-	-	50	-
		<u>11,096</u>	<u>-</u>	<u>-</u>	<u>11,096</u>	<u>7,705</u>

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The Priory Church of St Mary the Virgin South Hayling
Consolidated accounts for the year ending 31st December 2023

St Marys Church
For the period ended 31 December 2024

7) Cost Of Generating Voluntary Income	7	Unrestricted Funds	Restricted Funds	Endowment Funds	Total	Total
		2024	2024	2024	2024	2023
Bank Charges		252	-	-	252	252
		<u>252</u>	<u>-</u>	<u>-</u>	<u>252</u>	<u>252</u>
8) Fundraising Trading: Cost Of Goods Sold	8	Unrestricted Funds	Restricted Funds	Endowment Funds	Total	Total
		2024	2024	2024	2024	2023
Hall Running Costs		10,839	-	-	10,839	20,485
Gardening And Maintenance Costs		141	-	-	141	2,262
Cleaning		6,284	-	-	6,284	2,690
Refreshment Costs		-	-	-	-	-
Parish Share		25,132	-	-	25,132	12,500
		<u>42,396</u>	<u>-</u>	<u>-</u>	<u>42,396</u>	<u>37,937</u>
9) Investment and Management Costs	9	Unrestricted Funds	Restricted Funds	Endowment Funds	Total	Total
		2024	2024	2024	2024	2023
Hall Furniture And Equipment		-	-	-	-	-
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
10) Charitable Activities	10	Unrestricted Funds	Restricted Funds	Endowment Funds	Total	Total
		2024	2024	2024	2024	2023
Mission And Outreach		-	-	-	-	-
Church And Churchyard Maintenance		9,274	-	-	9,274	5,503
Development Costs		-	-	-	-	-
Funerals And Weddings		17,300	-	-	17,300	6,888
Organ And Music		2,313	-	-	2,313	3,890
Parish Office And General		-	-	-	-	-
Insurance		5,191	-	-	5,191	5,555
Music Licence Fees		878	-	-	878	767
Administration		1,561	-	-	1,561	890
Computer & Website		595	-	-	595	345
Light and Heat		6,545	-	-	6,545	11,094
Verger Fees		1,740	-	-	1,740	4,964
Printing & Stationery		244	-	-	244	91
Church Flowers		-	-	-	-	43
Advertising		233	-	-	233	-
Gardening and Maintenance Costs		239	-	-	239	-
Vicarage Expenses		168	-	-	168	-
Vicars Expenses		423	-	-	423	-
		<u>46,705</u>	<u>-</u>	<u>-</u>	<u>46,705</u>	<u>40,028</u>

The Priory Church of St Mary the Virgin South Hayling
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St Marys Church
For the period ended 31 December 2024

11) Governance Costs	11	Unrestricted Funds 2024	Restricted Funds 2024	Endowment Funds 2024	Total 2024	Total 2023
Subs And Registration Fees			-	-	-	-
Accountancy & Bookkeeping		1,741	-	-	1,741	1,782
		<u>1,741</u>	<u>-</u>	<u>-</u>	<u>1,741</u>	<u>1,782</u>

12) Net Investment Gain/(Loss)	12	2024 £	2023 £
Market Value at 1st January		20,704	19,945
Market Value at 31st December		20,704	19,945
		<u>-</u>	<u>-</u>

13) Fixed Assets	13	Land and Building £	Totals £
Cost			
At 1st January 2024		160,000	160,000
At 31st December 2024		<u>160,000</u>	<u>160,000</u>

Net book Value

At 31st December 2023		<u>160,000</u>	<u>160,000</u>
At 31st December 2024		<u>160,000</u>	<u>160,000</u>

14) Investments	14		
CBF Fixed Interest Securities Fund - Income Shares		7,175	6,714
CBF Deposit Fund Held By Diocesan Board Of Finance		13,475	13,177
Gann Grave Trust - 3½% War Stock (£99.47)		55	55
		<u>20,704</u>	<u>19,945</u>

15) Creditors Amount Falling Due Within One Year	15	2024 £	2023 £
Hall Costs Other Creditors		-	-
Loans to PCC	1	-	20,000
Accruals		720	720
Choir Fund		5,800	5,800
		<u>6,520</u>	<u>26,520</u>

Note 1 During the year, the loan of £20,000 previously owed to S. Schrier was fully repaid. As a result, this liability has been removed from the balance sheet.

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The Priory Church of St Mary the Virgin South Hayling
Consolidated accounts for the year ending 31st December 2023

St Marys Church
For the period ended 31 December 2024

16) Reserves	16	Balance Brought Forward £	Income £	Expenses £	Transfers £	Investment Gains & Losses £	Balance Carried Forward £
Unrestricted							
General Fund-church		11,160	103,463	(91,094)	44,877	-	68,406
General Fund-Hall	1	30,513	-	-	(30,513)	-	-
General reserves	1	1,500	-	-	(1,500)	-	-
Choir Stalls		5,810	-	-	-	-	5,810
First Steps - First Steps	1	254	-	-	(254)	-	-
Flowers	1	151	-	-	(151)	-	-
Furniture	1	190	-	-	(190)	-	-
Graves2	1	21,260	-	-	(21,260)	-	-
Memorial Plaques & Chairs	1	7,671	-	-	(7,671)	-	-
Mission & Outreach Fund	1	293	-	-	(293)	-	-
Shop	1	165	-	-	(165)	-	-
Organ & Music Fund	1	8,874	-	-	(8,874)	-	-
		87,841	103,463	(91,094)	(25,994)	-	74,215
Restricted							
Art Group	1	141	-	-	(141)	-	-
Church Fabric Trust	1	11,020	-	-	(11,020)	-	-
Churchyard Footpath	1	1,000	-	-	(1,000)	-	-
Community Appeal fund		-	-	-	-	-	-
Fabric Fund	1	1,515	-	-	(1,515)	-	-
Friends of St Marys	1	12,294	-	-	(12,294)	-	-
Hall Building Valuation		160,000	-	-	-	-	160,000
Graves - Churchyard		-	-	-	-	-	-
Development - Development	1	(52,039)	-	-	52,039	-	-
Organ and Music Fund	1	75	-	-	(75)	-	-
		134,006	-	-	25,994	-	160,000
Restricted							
Gann Grave Fund		55	-	-	-	-	55
Land Sale Trust		6,329	-	-	-	-	6,329
		6,384	-	-	-	-	6,384
Total Reserves		228,230	103,463	(91,094)	0	-	240,599

Note

1 During the year, a review of historic fund allocations was undertaken, and balances no longer applicable were reclassified. This reallocation more accurately reflects the distinction between restricted and unrestricted funds. The adjustment is purely an internal accounting reclassification and has no impact on the capital and reserves reported on the balance sheet.

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CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees

Charity name

The Priory Church of St Mary the Virgin South Hayling

On accounts for the year ended

31st December 2024

Charity no
(if any)

1128975

Set out on pages

1-7

Reverend J Fuller (independent examiner) and J Fuller (trustee)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31st December 2024.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. *Delete [] if not applicable.*

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

JM Fuller

Date:

21/04/2025

Name:

Reverend J Fuller

Relevant professional
qualification(s) or body
(if any):

BA hons, FMAAT, CIMA

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Address:	17 Greenfield Crescent
	Cowplain, Waterlooville
	Hants, PO8 9EH

Section B	Disclosure
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Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

*27.
Michael S. Jones.*