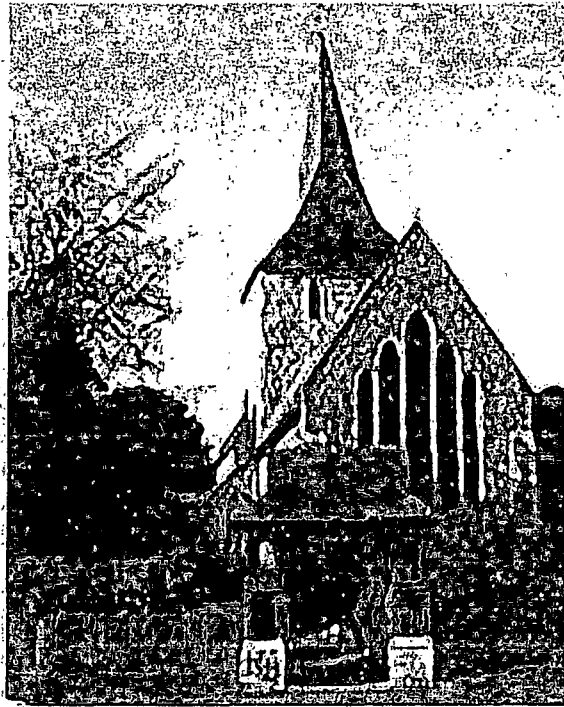


**THE PRIORY CHURCH
OF
ST MARY THE VIRGIN
SOUTH HAYLING**

CHARITY COMMISSION
FIRST CONTACT

1 AUG 2024

ACCOUNTS
RECEIVED



**Consolidated accounts
For the Year Ended
31st December 2023**

Registered Charity No: 1128975

The Priory Church of St Mary the Virgin South Hayling
Consolidated accounts for the year ending 31st December 2023

St Marys Church
For the period ended 31 December 2023

Statement of Financial Activities

Statement of Financial Activities	Note	Unrestricted Funds 2023	Restricted Funds 2023	Endowment Funds 2023	Total 2023	Total 2022
Income and Expenditure						
Voluntary Income	2	36,198	-	-	36,198	29,243
Activities for Generating Funds	3	2,093	-	-	2,093	-
Investment Income	4	446	-	-	446	-
Incoming Resources from Charitable Activities	5	49,487	-	-	49,487	61,814
Other Incoming Resources	6	7,705	-	-	7,705	9,642
Total Incoming Resources		95,929	-	-	95,929	100,699
Resources Used						
Cost of Generating Voluntary Income	7	252	-	-	252	-
Fundraising trading: Cost of Goods Sold	8	37,937	-	-	37,937	15,041
Investment and Management Costs	9	-	-	-	-	-
Charitable Activities	10	40,028	-	-	40,028	48,266
Governance Costs	11	1,782	-	-	1,782	276
Other Resources Used		-	-	-	-	-
Total Resources Used		79,998	-	-	79,998	63,582
Net Incoming / (Outgoing) Resources		15,931	-	-	15,931	37,118
Gains and Losses						
Gains and losses on investment income	12	-	-	-	-	-
Gross Transfers		-	-	-	-	-
Net Movement in Funds		15,931	-	-	15,931	37,118

Balance Sheet

Balance Sheet	Note	2023	2022
Fixed Assets			
Tangible Assets	13	160,000	160,000
Investment	14	19,945	17,405
Total Fixed Assets		179,945	177,405
Current Assets			
Debtors		-	1,483
Deposits with Central Board of Finance		10,732	10,732
Other Banks		47,641	47,360
Other Current Assets		-	2,319
Accrued income and prepayments		16,431	-
		74,805	61,895
Creditors Falling Due Within One Year	15	26,520	27,000
Net Current Assets		228,230	212,299
Represented by:			
Endowment Fund	16	6,384	6,384
Restricted Income Fund	16	134,006	186,045
Restricted income funds (in deficit)	16	-	(79,861)
Unrestricted Income Fund	16	87,841	62,615
		228,230	175,183

Notes to the financial statements

Accounting Policies

The financial statements have been prepared under the historic cost convention and in accordance with applicable accounting standards and the Statement of Recommended Practice (FRS102).

Tangible fixed assets

Land and buildings are represented by the Church hall, which is shown at original cost. No depreciation is provided on Freehold buildings as required by the provisions of FRS15 as the PCC are of an opinion that these provisions are inapplicable due to the level of repair and maintenance work undertaken, which is at a level that the expected life of the building is extended by at least one year.

Investments

Investments appear on the balance sheet at market value with any gains or losses being recognised in the statement of financial activities.

Incoming resources

Planned giving, collections, donations and Tax refunds from gift aid are recognised when they are received. Grants legacies and bequests are accounted for when the PCC is entitled to the funds.

Resources expended

Grants and donations given are accounted for when the funds are paid out. The diocesan parish share is accounted for when it is due.

Funds

Endowment funds are funds where the capital level must be maintained, but the funds arising from the investment may be used as either restricted or unrestricted funds.

Restricted funds are to be used for a specific purpose laid down by the donor, and any unspent balance is carried forward to future years. The PCC has traditionally invested separately for each fund.

Unrestricted funds are donations or income that is usable for the general purpose of the charity.

The Priory Church of St Mary the Virgin South Hayling
Consolidated accounts for the year ending 31st December 2023

St Marys Church
For the period ended 31 December 2023

2) Voluntary Income	2	Unrestricted Funds 2023	Restricted Funds 2023	Endowment Funds 2023	Total 2023	Total 2022
Gift Aid Donations		6,126	-	-	6,126	1,347
Tax Rebate		4,250	-	-	4,250	3,861
Non Gift Aid Donations		16,122	-	-	16,122	24,034
Magazines, BRF		-	-	-	-	-
Plate Collections		9,700	-	-	9,700	1
		<u>36,198</u>	<u>-</u>	<u>-</u>	<u>36,198</u>	<u>29,243</u>

3) Activities For Generating Funds	3	Unrestricted Funds 2023	Restricted Funds 2023	Endowment Funds 2023	Total 2023	Total 2022
Fund Raising Events		2,093	-	-	2,093	-
100 Club		-	-	-	-	-
Photocopying		-	-	-	-	-
		<u>2,093</u>	<u>-</u>	<u>-</u>	<u>2,093</u>	<u>-</u>

4) Investment Income	4	Unrestricted Funds 2023	Restricted Funds 2023	Endowment Funds 2023	Total 2023	Total 2022
Interest		446	-	-	446	-
Hall interest		-	-	-	-	-
		<u>446</u>	<u>-</u>	<u>-</u>	<u>446</u>	<u>-</u>

5) Incoming Resources from Charitable Activities	5	Unrestricted Funds 2023	Restricted Funds 2023	Endowment Funds 2023	Total 2023	Total 2022
Hall Lettings		9,341	-	-	9,341	7,695
Hall Refreshment Income		-	-	-	-	-
First Steps / Lanterns		-	-	-	-	-
Funerals, Weddings, Baptisms		40,146	-	-	40,146	54,120
		<u>49,487</u>	<u>-</u>	<u>-</u>	<u>49,487</u>	<u>61,814</u>

6) Other Incoming Resources	6	Unrestricted Funds 2023	Restricted Funds 2023	Endowment Funds 2023	Total 2023	Total 2022
Mission And Outreach		-	-	-	-	-
Guidebooks		-	-	-	-	-
Hall Office Letting		7,705	-	-	7,705	9,642
Hayling Churches Group Contributions		-	-	-	-	-
Services Of Verger		-	-	-	-	-
		<u>7,705</u>	<u>-</u>	<u>-</u>	<u>7,705</u>	<u>9,642</u>

The Priory Church of St Mary the Virgin South Hayling
Consolidated accounts for the year ending 31st December 2023

St Marys Church
For the period ended 31 December 2023

7) Cost Of Generating Voluntary Income	7	Unrestricted Funds 2023	Restricted Funds 2023	Endowment Funds 2023	Total 2023	Total 2022
Bank Charges		252	-	-	252	-
		<u>252</u>	<u>-</u>	<u>-</u>	<u>252</u>	<u>-</u>
8) Fundraising Trading: Cost Of Goods Sold	8	Unrestricted Funds 2023	Restricted Funds 2023	Endowment Funds 2023	Total 2023	Total 2022
Hall Running Costs		20,485	-	-	20,485	12,079
Gardening And Maintenance Costs		2,262	-	-	2,262	-
Cleaning		2,690	-	-	2,690	2,961
Refreshment Costs		-	-	-	-	-
Parish Share		12,500	-	-	12,500	-
		<u>37,937</u>	<u>-</u>	<u>-</u>	<u>37,937</u>	<u>15,041</u>
9) Investment and Management Costs	9	Unrestricted Funds 2023	Restricted Funds 2023	Endowment Funds 2023	Total 2023	Total 2022
Hall Furniture And Equipment		-	-	-	-	-
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
10) Charitable Activities	10	Unrestricted Funds 2023	Restricted Funds 2023	Endowment Funds 2023	Total 2023	Total 2022
Books, Readings		-	-	-	-	-
Diocesan Quota And Deanery		-	-	-	-	-
Capitation		-	-	-	-	-
Team Expenses And Training		-	-	-	-	-
Mission And Outreach		-	-	-	-	-
Church And Churchyard Maintenance		5,503	-	-	5,503	8,876
Development Costs		-	-	-	-	-
Funerals And Weddings		6,888	-	-	6,888	25,680
Organ And Music		3,890	-	-	3,890	-
Hayling Churches Group Fete		-	-	-	-	-
Parish Office And General		-	-	-	-	7,068
Insurance		5,555	-	-	5,555	5,100
Music Licence Fees		767	-	-	767	611
Office Rental Management Fees		-	-	-	-	930
Administration		890	-	-	890	-
Computer & Website		345	-	-	345	-
Light and Heat		11,094	-	-	11,094	-
Verger Fees		4,964	-	-	4,964	-
Printing & Stationery		91	-	-	91	-
Church Flowers		43	-	-	43	-
		<u>40,028</u>	<u>-</u>	<u>-</u>	<u>40,028</u>	<u>48,266</u>

The Priory Church of St Mary the Virgin South Hayling
Consolidated accounts for the year ending 31st December 2023

St Marys Church
For the period ended 31 December 2023

11) Governance Costs	11	Unrestricted Funds 2023	Restricted Funds 2023	Endowment Funds 2023	Total 2023	Total 2022
Subs And Registration Fees			-	-	-	-
Accountancy		1,782	-	-	1,782	276
		<u>1,782</u>	<u>-</u>	<u>-</u>	<u>1,782</u>	<u>276</u>
12) Net Investment Gain/(Loss)	12	2023 £	2022 £			
Market Value at 1st January		19,945	17,405			
Market Value at 31st December		19,945	17,405			
		<u>-</u>	<u>-</u>			
13) Fixed Assets	13	Land and Building £	Totals £			
Cost						
At 1st January 2023		160,000	160,000			
At 31st December 2023		<u>160,000</u>	<u>160,000</u>			
Net book Value						
At 31st December 2022		<u>160,000</u>	<u>160,000</u>			
At 31st December 2023		<u>160,000</u>	<u>160,000</u>			
14) Investments	14					
CBF Fixed Interest Securities Fund - Income Shares		6,714	6,330			
CBF Deposit Fund Held By Diocesan Board Of Finance		13,177	11,020			
Gann Grave Trust - 3¼% War Stock (£99.47)		55	55			
		<u>19,945</u>	<u>17,405</u>			
15) Creditors Amount Falling Due Within One Year	15	2023 £	2022 £			
Hall Costs Other Creditors		-	-			
Loans to PCC		20,000	27,000			
Accruals		720	-			
Choir Fund		5,800	-			
		<u>26,520</u>	<u>27,000</u>			

The Priory Church of St Mary the Virgin South Hayling
Consolidated accounts for the year ending 31st December 2023

St Marys Church
For the period ended 31 December 2023

16) Reserves	16	Balance Brought Forward £	Income £	Expenses £	Transfers £	Investment Gains & Losses £	Balance Carried Forward £
Unrestricted							
General Fund-church		(4,771)	95,929	(79,998)	-	-	11,160
General Fund-Hall	1	30,513	-	-	-	-	30,513
General reserves		1,500	-	-	-	-	1,500
Choir Stalls		5,810	-	-	-	-	5,810
First Steps - First Steps		254	-	-	-	-	254
Flowers		151	-	-	-	-	151
Furniture		190	-	-	-	-	190
Graves2		21,260	-	-	-	-	21,260
Memorial Plaques & Chairs		7,671	-	-	-	-	7,671
Mission & Outreach Fund		293	-	-	-	-	293
Shop		165	-	-	-	-	165
Organ & Music Fund		8,874	-	-	-	-	8,874
		71,910	95,929	(79,998)	-	-	87,841
Restricted							
Art Group		141	-	-	-	-	141
Church Fabric Trust		11,020	-	-	-	-	11,020
Churchyard Footpath		1,000	-	-	-	-	1,000
Community Appeal fund		-	-	-	-	-	-
Fabric Fund		1,515	-	-	-	-	1,515
Friends of St Marys		12,294	-	-	-	-	12,294
Hall Building Valuation		160,000	-	-	-	-	160,000
Graves - Churchyard		-	-	-	-	-	-
Development - Development		(52,039)	-	-	-	-	(52,039)
Organ and Music Fund		75	-	-	-	-	75
		134,006	-	-	-	-	134,006
Restricted							
Gann Grave Fund		55	-	-	-	-	55
Land Sale Trust		6,329	-	-	-	-	6,329
		6,384	-	-	-	-	6,384
Total Reserves		212,299	95,929	(79,998)	-	-	228,230

Note 1 There was an adjustment made due to a historical transaction error which resulted in a deficit in the fund's figure.

Report of the Independent Examiner

This Report on the financial statements of the PCC for the year ended 31st December 2022 which are set out on page 4 and 5, is in respect of an examination carried out in accordance with s.144 of the Charities Act 2011 ("the Act").

Respective Responsibilities of the PCC and the Examiner

As members of the PCC you are responsible for the preparation of the financial statements. The PCC consider that the audit requirement of the Regulations and section 144(2) of the act do not apply and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the act);
- follow the procedures laid down in the General Directives given by the charities commission (under section 145(5)(b) of the act); and
- to state whether particular matters have come to my attention.

Basis of this report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the PCC and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as the PCC concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

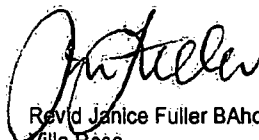
Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 130 of the act; and
- to prepare accounts which are in accord with the accounting records and comply with the accounting requirements of the act, has not been met with.

(2) to which in my opinion attention should be drawn in order to enable a proper understanding of the accounts to be reached.



David Janice Fuller BAHons, FMATT, CIMA
Villa Rosa
17 Greenfield Crescent
Cowplain,
Waterlooville
Hants PO8 9EH

Dated

7.5.2024