



St Andrew's Malvern

Partnering with God in the flourishing of our communities

Trustees Annual Report 2025

Annual Report of the Parochial Church Council

For the year 1st January to 31st December 2025



Registered Charity Number: 1128973

Contact PCC Secretary: c/o St Andrew's Church, Churchdown Road, Malvern WR14 3JX

1. Introduction and Background

*'The **Parochial Church Council** or PCC, is the executive body of a Church of England parish. It is constituted as a body corporate by the Church Representation Rules 2022 set out in Schedule 3 to the Synodical Government Measure 1969, and consists of the clergy and churchwardens of the parish, together with a number of representatives of the laity principally elected by the annual parochial church meeting of the parish. Its powers and duties are defined by certain Acts of Parliament and other legislation, principally the Parochial Church Councils (Powers) Measure 1956. It has the responsibility of co-operating with the incumbent (rector, vicar or priest) or priest in charge in promoting the mission of the Church in its parish.*

Formally, the PCC is responsible for the financial affairs of the Church and the care and maintenance of the church fabric and its contents. These latter responsibilities are executed primarily by the churchwardens. It also has a voice in the forms of Service used by the church and may make representations to the bishop on matters affecting the welfare of the parish.'

The Church Representation Rules (2025) detail local church governance arrangements and provide the framework under which PCCs and parishes operate to best serve ministry and mission in their contexts. Part 9 of the Church Representation Rules provides the framework for Parish Governance including meetings, elections and proceedings.

St Andrew's Church is situated in Poolbrook, Malvern. It is part of the Diocese of Worcester within the Church of England. In September 2014 St Andrew's became part of the United Benefice of the Chase Team Ministry which includes St Mary's Pickersleigh and All Saints Malvern Wells & Wyche. During 2024 the vision of The Chase Team fully working together as a United Benefice was finally realised.

The three parishes in The Chase Team each have their own Parochial Church Council. St Andrew's is a registered charity and the other two churches are excepted charities. The Chase Team has a Team Rector and a Vicar in The Chase Team. The Rector and the Vicar are remunerated through the Diocese of Worcester. The Rector holds overall administrative, spiritual, and pastoral authority, overseeing worship services, managing parish resources, leading staff, and providing pastoral care to the community. He is supported by the staff team and numerous volunteers.

St Andrew's Parochial Church Council (PCC) has the responsibility of working with the Team Rector and Vicar, in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. The PCC is also specifically responsible for the maintenance and upkeep of the St Andrew's Church Centre complex.

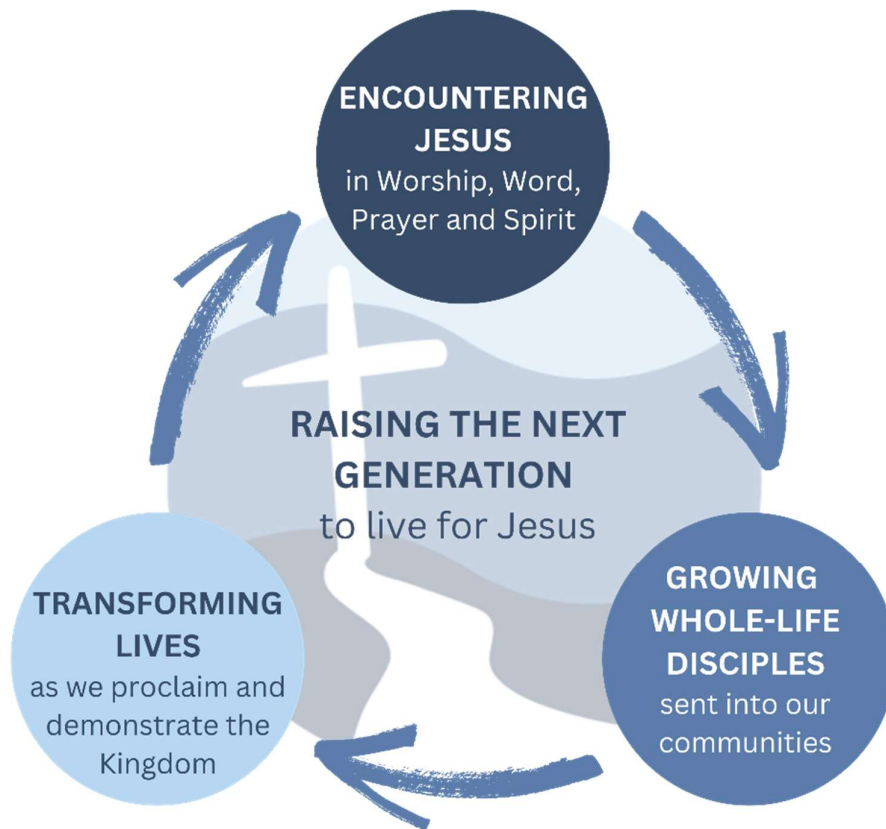
St Andrew's is also the lead church for the local (Malvern and Ledbury) branch of Christians Against Poverty (CAP) and as such responsible for the staff and finances of the local branch. CAP offers reliable, practical one to one help to those in debt and believes that no one should face debt alone.

2. Objectives and Activities

The three churches in the Chase Team work very closely together and share as much as possible, including joint mission statements to describe our core purpose:

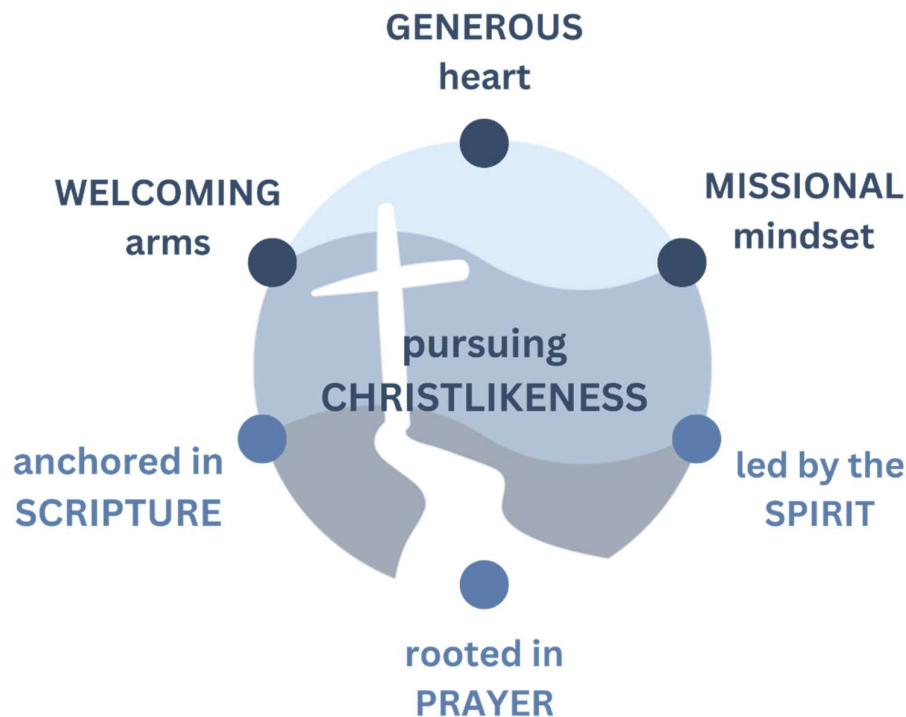
- **Encountering Jesus** in Worship, Prayer, Word and Spirit.
- **Growing whole-life, life-long disciples** sent into our communities.
- **Seeing lives transformed and communities flourish** as we demonstrate and proclaim God's Kingdom.
- **Raising the next Generation** to live for Jesus.

This is illustrated on the following diagram and all under pinned by the strapline '**Partnering with God in the flourishing of our communities**'.



It is worth particularly noting that for the 'Raising the next Generation' mission, approximately 5% of the total 0-17s and 10% of the total youth involved in the Diocese of Worcester attend regular St Andrew's young peoples' events.

The core purpose of The Chase Team is supported by the following values:



3. Public Benefit Statement

When planning and undertaking activities for the year, the PCC have considered the Charity Commission's guidance on public benefit including the specific guidance for the advancement of religion. In particular we try to enable everyone to live out their faith as part of our community through:

- Providing resources and facilities for public worship, pastoral care and spiritual development for both those living in the Parish and beyond.
- Promoting the Christian religion and Christian values for the benefit of individuals and society as a whole.
- Missionary and outreach work.
- Making the facilities of the Church Centre available to the wider community (rather like a village hall).
- Providing the Malvern and Ledbury CAP debt facilities through two (soon to be four) debt coaches supported by volunteer counsellors.

The local community directly benefits from a whole range of activities, services and events that St Andrew's provides. These include toddler groups, children's groups, youth groups, bereavement support, debt support, the Octagon Coffee Shop and provision of the occasional offices (funerals, weddings, baptisms).

The St Andrew's Church Centre is a fantastic community facility available for public hire at reasonable rates and is well used.

4. Achievements and Performance

2025 was very much a year when we built upon the formation the previous year of the Chase Team as a United Benefice, with our new Team Vicar (Rev Emily Spencer), new Operations Manager (Neil Attewell) and Youth Ministry Leader (initially Nathan Shipton and later covered by Tristan Mitchell).

The total number of our worshipping community increased by 8% in 2025 including over 100 under 18s.

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Total Worshipping Community	160	201	244	261	263	297	326	332	377	356	385
0-17s Worshipping Community	43	55	63	69	66	71	84	75	103	95	104

Our 2025 Annual Review (prepared as part of The Chase Team) for the Annual Parochial Church Meetings (available at St Andrew's Church or from our web site www.chaseteam.org/resources/annual-reviews/), gives a more detailed summary of many of our activities and achievements over the last year.

Some of the key features include:

- Continued growth of our different congregations.
- Regular children and young people's ministry including toddler groups, children and youth groups on a Sunday.
- Nearly 1000 'Easy read Gospels' given out to people in our communities free.
- Two very successful Alpha Courses which have seen several people come to faith.
- Increased involvement in our Church of England Primary Schools.
- Contributing to Churches Together 'HOPE25' outreach event in Priory Park
- Another great summer Holiday club for over 60 children.
- Supporting the work of our mission partners, both locally, nationally and internationally (including Church Mission Society, Urban Neighbours of Hope, Josiah Ventures, Msalato Theological College, Open Doors and iSingPop), donating over £20,250 to these organizations in 2025.
- Serving our community through occasional offices: funerals, weddings and baptisms.
- Supporting local people in financial difficulty through the Blessings Fund.
- Continuing to developing leadership structures, 'strategic teams' and 'congregational leadership teams' to lead in different areas of ministry.

5. Future Plans

We have sensed that for 2026 we will be continuing to build firm foundations for the Chase Team and from this expanding our ministry further.

The key areas for the coming year will therefore be:

- To appoint a new Youth Ministry Leader to lead our work amongst young people in our churches and our communities.
- Developing new and strengthened leadership structures across the Chase Team and within St Andrew's to provide further sustainability for ministry and opportunities to develop new leaders.
- Continuing to develop the Chase Team and developing continued support for the Pickersleigh Community, particularly in children and youth ministry.
- Exploring new 'worshipping communities' to reach those in our community for whom current services are not a good fit.
- Continued support and focus on 'frontline mission' and equipping people to be disciples in their Monday to Saturday lives.
- Continued involvement with our Church of England Schools including input into the Christian Vision, Parenting Courses and assemblies and lessons.

6. Fundraising Practices

The majority of St Andrew's income comes from regular giving by members of the congregation through bank transfers, payroll giving and cash collection. As much as practical is Gift Aided. Occasionally (usually not more than once a year) we run a campaign to encourage our members to review their giving or to contribute to a particular project / initiative. Some other income is collected through fees for weddings and funerals, hiring out the rooms in the Church Centre, one off donations, grants and contributions at events and similar.

7. Financial Review

Total income from all sources for the year was £307,743, compared to £295,520 in 2024, representing a 4% increase year on year.

Expenditure in the year was £328,409, compared to £314,784 in 2024, representing a 4% increase.

The net effect of these results produced a £20,736 decrease in net resources over the year to £218,325 (£239,061 at 31 December 2024). Of this:

£1,687 (2024 - £1,757) is permanently endowed,

£37,258 (2024 - £45,364) is held for restricted use and

£11,681 (2024 - £13,715) is designated by the Church for specific purposes.

This leaves £167,699 (2024 - £178,225) as unrestricted funds which, after due allowance for tangible fixed assets, gives £160,531 (2024 - £170,139) as freely available reserves for use in the future charitable activities of the Church.

We are very grateful to all those who have (and continue) to give to the work and upkeep of our church and beyond.

8. Reserves and investment policy

It is the policy of the Church that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to at least three month's running costs (up to approximately £80,000). The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Church's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Funds balances held in excess of short to medium-term needs are invested with the CBF Church of England Deposit Fund or are held as cash equivalent savings with Lloyds Bank on longer than 3 month terms. The endowment investment is held in a CBF Investment (Income) Fund. The church has no loans against these funds.

The Trustees have assessed the major risks to which the Church is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

9. Structure, governance and management

The Parochial Church Council (PCC) is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. Annually, and well in advance of the Annual Parochial Church Council meeting, all members on the electoral roll of St Andrew's are invited to be nominated to sit or re-sit on the PCC for a 3-year period. If too many members are nominated, a simple vote is conducted at the Annual Parochial Church Council meeting.

The PCC locally manages St Andrew's Church building, the St Andrew's Church Centre and the grounds on behalf of the Diocese of Worcester. This includes short and long term maintenance and enhancement of the assets.

The administrative and support costs and clergy expenses for The Chase Team are shared between the three PCCs on the basis of the size of congregations and affordability. The clergy stipends are met by the Church Commissioners.

St Andrew's employs two part-time cleaners and jointly on behalf of The Chase Team, employs:

- An Operations Manager. To oversee and manage all of the practical, administrative and operational aspects of church life and play a vital role in supporting our leadership and congregations.
- A Personal Assistant to the Rector (part time) for the latter part of 2025.
- Our Office Administrator (part time) continued through 2025 and also provide support for the Church Centre including managing external bookings
- A Youth Ministry Leader. This important post was filled (30 hours per week) to the end of August 2025 and is currently being re-advertised. In the meantime, a member of the congregation covered the role and has been paid part time since November

2025.

- A Children and Families Ministry Leader (part time) and an Assistant Children and Families Ministry Leader (part time).

In addition, as the lead church for Christians Against Poverty (CAP) in the Malvern & Ledbury area we employ two part time staff as the CAP Debt Centre Manager and the CAP Debt Coach.

The PCC typically meets approximately seven times per year. Between meetings, any urgent day to day business of the PCC is undertaken by a Standing Committee consisting of Chair, Vice-Chair, Churchwardens, Parish Safeguarding Officer, Treasurer and Operations Manager. Any decisions taken by the Standing Committee are summarised at the subsequent PCC Meeting.

When appointed, new PCC members confirm their eligibility to be a Charity Trustee and are provided with an introduction to their role, typically including how the PCC operates, the importance of being a Charity Trustee and a Church financial introduction/overview.

The PCC has in place a high-level risk register to cover its overall responsibilities and reviews this on a regular basis to ensure that it is addressing all aspects of its responsibilities, including those as Charity Trustees.

The PCC responds positively and implements all appropriate legislation linked with health and safety and disability. Examples include:

- A Health & Safety Policy is in place and reviewed annually, supported by an appropriate set of responsibilities, rules and risk assessments. This includes a fire risk assessment and appropriate test procedures, e.g. fire alarms, emergency lighting, gas and electrics.
- The Church Centre provides level access to virtually all areas and provides fully compliant disabled facilities.

10. Safeguarding

The PCC has fulfilled its duty to comply with the House of Bishops' Safeguarding Policy and Practice Guidance.

During 2025, 33 members of the church have completed DBS checks and 106 training courses have been completed at various levels. A few safeguarding concerns have arisen during the year, which have been addressed promptly by the Rector and the Parish Safeguarding Officer. Support and advice have been sought from the Diocese.

During 2025, some of our members were affected by a data breach through the organisation which handles DBS checks for Worcester Diocese. We followed all requirements and advice to report and handle the breach correctly.

The parish is now compliant with all Church of England requirements. All required documents and procedures in place and good practice is being implemented.

11. Reference and Administrative Details

Full Name:

The Parochial Church Council of the Ecclesiastical Parish of St Andrew Malvern.

Charity Registration Number: 1128973.

The Church is an unincorporated charity constituted as detailed earlier in this report.

Address

St. Andrew's Church, Churchdown Road, Malvern, WR14 3JX

Secretary and Contact

Covered by the Operations Manager, c/o St. Andrew's Church, Churchdown Road, Malvern, WR14 3JX.

Leadership

Rector: Revd Dave Bruce
Vicar in The Chase Team: Revd Emily Spencer

Retired Clergy: Revd Nick Clarke
Revd David Ritchie
Revd Mark Slater
Revd Helen Wilkinson

Operations Manager Neil Attewell

Youth Ministry Leader: Nathan Shipton (to 31st August 2025)
Tristan Mitchell (cover from 1st September 2025)

Children and Families Ministry Leader: Helen Attree
Assistant Children and Families Ministry Leader: Ruth Wharton

Wardens: Steve Beldon
Carole Nicholls

Locally Licensed Ministers: Derham Cook
Judith Keene
Heather Williamson

Deanery Synod Representatives: Jane Mortimore

Christians Against Poverty Malvern & Ledbury:
Denise Ditchburn (Debt Centre Manager)
Kat Costello (Debt Coach)

Trustees (PCC Members)

The trustees (PCC Members) who served during the year were:

Dave Bruce (Chair)
Emily Spencer (Vicar)
Derek Barnes (Vice Chair)
Steve Beldon (Church Warden)
Carole Nicholls (Church Warden)
Andy Lymer (Treasurer)
Derham Cook
Nick Fane
Val Fane (Parish Safeguarding Officer)
Graham Harvey (from 6th April 2025)
Roger Kennell (Co-opted to 6th April 2025)
Sylvia Knott
Anna Laidler
Jin Mehta
Tristan Mitchell
Jane Mortimore
Jennifer Oakley
Colin Robbins
Helen Simpson
Heather Williamson
Helen Wilkinson

11. Declaration:

The Trustees (PCC) declare that they have approved this Trustees Annual Report at their meeting on the 26th March 2026. Signed on behalf of the PCC:



Revd Dave Bruce MA
Chair



Dr Derek Barnes
Deputy Chair

Charity Registration No. 1128973

ST ANDREW'S CHURCH, MALVERN
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

ST ANDREW'S CHURCH, MALVERN

CONTENTS

	Page
Independent examiner's report	1
Statement of financial activities	2 - 3
Balance sheet	4
Notes to the financial statements	5 - 21

ST ANDREW'S CHURCH, MALVERN

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF ST ANDREW'S CHURCH, MALVERN

I report to the trustees on my examination of the financial statements of St Andrew's Church, Malvern (the Church) for the year ended 31 December 2025.

Responsibilities and basis of report

As the trustees of the Church you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the Church's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

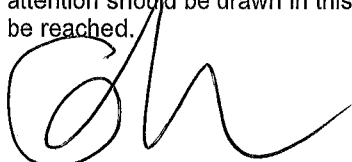
Independent examiner's statement

Since the Church's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Church as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Elizabeth Needham ACA CTA (VAT)
Kendall Wadley LLP

Granta Lodge
71 Graham Road
Malvern
Worcestershire
WR14 2JS

Dated: 26 March 2026

ST ANDREW'S CHURCH, MALVERN

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2025

Current financial year

		Unrestricted funds general 2025 £	Unrestricted funds designated 2025 £	Restricted funds 2025 £	Endowment funds 2025 £	Total 2025 £	Total 2024 £
	Notes						
<u>Income and endowments from:</u>							
Grants and legacies	3	210	-	10,852	-	11,062	14,750
Voluntary income	4	190,245	145	40,091	-	230,481	220,263
Church activities	5	26,294	6,232	12,162	-	44,688	41,837
Investments	6	3,872	-	395	-	4,267	5,753
Other income	7	16,245	-	1,000	-	17,245	12,917
Total income		236,866	6,377	64,500	-	307,743	295,520
<u>Expenditure on:</u>							
Charitable activities	8	222,645	9,294	96,470	-	328,409	314,784
Net (losses)/gains on investments	11	-	-	-	(70)	(70)	39
Net income /(expenditure) before transfers		14,221	(2,917)	(31,970)	(70)	(20,736)	(19,225)
Gross transfers between funds	15	(24,747)	883	23,864	-	-	-
Net movement in funds		(10,526)	(2,034)	(8,106)	(70)	(20,736)	(19,225)
Fund balances at 1 January 2025		178,225	13,715	45,364	1,757	239,061	258,286
Fund balances at 31 December 2025		167,699	11,681	37,258	1,687	218,325	239,061

The statement of financial activities includes all gains and losses recognised in the year.

ST ANDREW'S CHURCH, MALVERN

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

Prior financial year

		Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Restricted funds 2024 £	Endowment funds 2024 £	Total 2024 £
	Notes					
<u>Income and endowments from:</u>						
Grants and legacies	3	-	-	14,750	-	14,750
Voluntary income	4	197,535	641	22,087	-	220,263
Church activities	5	23,570	7,885	10,382	-	41,837
Investments	6	5,230	-	523	-	5,753
Other income	7	12,917	-	-	-	12,917
Total income		239,252	8,526	47,742	-	295,520
<u>Expenditure on:</u>						
Charitable activities	8	210,129	10,838	93,817	-	314,784
Net gains on investments	11	-	-	-	39	39
Net income /(expenditure) before transfers		29,123	(2,312)	(46,075)	39	(19,225)
Gross transfers between funds	15	(5,729)	2,729	3,000	-	-
Net movement in funds		23,394	417	(43,075)	39	(19,225)
Fund balances at 1 January 2024		154,831	13,298	88,439	1,718	258,286
Fund balances at 31 December 2024		178,225	13,715	45,364	1,757	239,061

The statement of financial activities includes all gains and losses recognised in the year.

ST ANDREW'S CHURCH, MALVERN

BALANCE SHEET

AS AT 31 DECEMBER 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	16		5,481		8,086
Investments	17		1,687		1,757
			<u>7,168</u>		<u>9,843</u>
Current assets					
Debtors	19	21,320		7,237	
Investments	20	79,731		-	
Cash at bank and in hand		121,465		238,626	
		<u>222,516</u>		<u>245,863</u>	
Creditors: amounts falling due within one year	21	(11,359)		(16,645)	
Net current assets			<u>211,157</u>		<u>229,218</u>
Total assets less current liabilities			<u>218,325</u>		<u>239,061</u>
Capital funds					
Endowment funds	23		1,687		1,757
Income funds					
General restricted funds		37,258		45,364	
	24		<u>37,258</u>		<u>45,364</u>
Unrestricted funds					
Designated funds	25	11,681		13,715	
General unrestricted funds		167,699		178,225	
			<u>179,380</u>		<u>191,940</u>
	26		<u>218,325</u>		<u>239,061</u>

The financial statements were approved by the Trustees at their PCC meeting on the 26th March 2026



Rev D C Bruce MA
Chair



Dr D H Barnes
Deputy Chair

ST ANDREW'S CHURCH, MALVERN

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

1 Accounting policies

Charity information

St Andrew's Church, Malvern is an unincorporated charity registered in England and Wales (charity number: 1128973) and its office is Churchdown Road, Malvern, WR14 3JX.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", having regard to the Church Representation Rules (last updated 2020). The Church is a Public Benefit Entity as defined by FRS 102.

The Church has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Church. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Church has adequate resources to continue in operational existence for the foreseeable future and that there are no material uncertainties about its ability to continue. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Church.

1.4 Income

Income is recognised when the Church is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Church has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

ST ANDREW'S CHURCH, MALVERN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the Church has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Equipment is depreciated on a straight line basis over four years. Individual items of equipment with a purchase price of £1,500 or less are written off when the asset is acquired.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

Consecrated and benefice property is not included in the accounts by virtue of s96(2)(a) of the Charities Act 1993.

Movable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the Church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and, therefore, such assets are not valued in the financial statements.

1.6 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.7 Impairment of fixed assets

At each reporting end date, the Church reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, and other short-term liquid investments with original maturities of three months or less.

ST ANDREW'S CHURCH, MALVERN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

1 Accounting policies

(Continued)

1.9 Financial instruments

The Church has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Church's balance sheet when the Church becomes party to the contractual provisions of the instrument.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price. Financial liabilities classified as payable within one year are not amortised.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Church's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Church is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the Church's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

ST ANDREW'S CHURCH, MALVERN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

3 Grants and legacies

	Unrestricted funds general 2025 £	Restricted funds 2025 £	Total 2025 £	Restricted funds 2024 £
Grant income	210	10,852	11,062	14,750
Legacies receivable				
	-	-	-	-
Grants receivable for core activities				
MHDC grant for CAP	-	7,852	7,852	8,750
Worcester Diocese re salaries	-	3,000	3,000	6,000
Worcester Diocese re staff training	210	-	210	-
	210	10,852	11,062	14,750

ST ANDREW'S CHURCH, MALVERN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

4 Voluntary income

	Unrestricted funds general 2025 £	Unrestricted funds designated 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Restricted funds 2024 £	Total 2024 £
Planned offerings	156,778	-	16,994	173,772	162,224	-	15,148	177,372
Other offerings	4,225	-	14,075	18,300	4,720	-	400	5,120
Donations	858	145	3,613	4,616	907	641	3,350	4,898
Gift aid	28,384	-	5,409	33,793	29,684	-	3,189	32,873
Voluntary income	190,245	145	40,091	230,481	197,535	641	22,087	220,263

ST ANDREW'S CHURCH, MALVERN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

5 Church activities

	Church activities 2025 £	Church activities 2024 £
Activities	15,303	11,197
Weddings and funerals	4,988	4,901
Miscellaneous income	-	40
Blessings fund	160	2,133
Church centre hiring	18,850	18,404
Octagon coffee shop	1,058	1,087
Bereavement cafe income	4,329	4,075
	<u>44,688</u>	<u>41,837</u>
Analysis by fund		
Unrestricted funds - general	26,294	23,570
Unrestricted funds- designated	6,232	7,885
Restricted funds	12,162	10,382
	<u>44,688</u>	<u>41,837</u>

6 Income from investments

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Interest receivable	<u>3,872</u>	<u>395</u>	<u>4,267</u>	<u>5,230</u>	<u>523</u>	<u>5,753</u>

7 Other income

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Gift received to pass to trustee	-	1,000	1,000	-	-	-
All Saints expenses share and other income	<u>16,245</u>	<u>-</u>	<u>16,245</u>	<u>12,917</u>	<u>-</u>	<u>12,917</u>
	<u>16,245</u>	<u>1,000</u>	<u>17,245</u>	<u>12,917</u>	<u>-</u>	<u>12,917</u>

ST ANDREW'S CHURCH, MALVERN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

8 Charitable activities

	Church activities 2025 £	Church activities 2024 £
Staff costs	129,978	108,544
Depreciation	2,605	2,335
Ministry share	101,100	100,000
Church 'away' giving	20,255	23,484
Clergy expenses and service costs	4,365	6,785
Weddings and funerals (WDBF)	2,041	2,749
Office costs	7,639	11,016
Youth and childrens work	6,409	3,447
Mission and community	18,421	21,074
Buildings running and maintenance costs	16,176	18,048
Miscellaneous	4,363	1,997
Bereavement cafe expenditure	4,647	4,202
Octagon activities	1,802	2,626
Light and heat	6,808	7,190
	<u>326,609</u>	<u>313,497</u>
Share of support costs (see note 10)	600	597
Share of governance costs (see note 10)	1,200	690
	<u>328,409</u>	<u>314,784</u>
Analysis by fund		
Unrestricted funds - general	222,645	210,129
Unrestricted funds-designated	9,294	10,838
Restricted funds	96,470	93,817
	<u>328,409</u>	<u>314,784</u>

9 Trustees

Payments to PCC Members:

The Church was permitted to employ PCC members under the PCC (Powers) Measure 1956.

During the year, a Trustee Tristan Mitchell was paid £2,000 (2024 - £nil) for his role as Youth Leader. A Trustee Sylvia Knott was paid £1,511 (2024 - £712) for her role as a cleaner, and a further £nil (2024 - £493) for self employed work as a cleaner. During 2024 a trustee Beth Reed was paid £8,795 for her role assisting with office administration.

During the year, the church reimbursed £2,286 of expenses to four trustees (2024 - £3,623 expenses to one trustee) relating to travel and subsistence, course costs, conference costs and telephone costs. An additional £30 was paid in 2025 on behalf of trustees relating to a staff away day.

An anonymous gift for Dave Bruce of £1,000 was received by the Church and paid out to him during 2025. This does not relate to church activity.

During the year donations without conditions of £13,060 were received from trustees.

ST ANDREW'S CHURCH, MALVERN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

10 Support costs

	Support costs £	Governance costs £	2025 Support costs £	Governance costs £	2024 £
Accountancy	600	-	600	597	597
Independent examination fees	-	1,200	1,200	-	690
	<u>600</u>	<u>1,200</u>	<u>1,800</u>	<u>597</u>	<u>1,287</u>
Analysed between Charitable activities	<u>600</u>	<u>1,200</u>	<u>1,800</u>	<u>597</u>	<u>1,287</u>

11 Gains and losses on investments

	Endowment funds 2025 £	Endowment funds 2024 £
(Losses)/gains arising on:		
Revaluation of investments	<u>(70)</u>	<u>39</u>

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

13 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Average number of employees	<u>10</u>	<u>9</u>
Employment costs	2025 £	2024 £
Wages and salaries	125,975	107,070
Social security costs	2,054	-
Other pension costs	1,949	1,474
	<u>129,978</u>	<u>108,544</u>

ST ANDREW'S CHURCH, MALVERN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

13 Employees

(Continued)

2 employees (2024 - 2) are related to CAP activity. Total wages were £40,687 (2024 - £36,584) including £726 (2024 - £nil) re social security costs and £717 (2024 - £702) re pension costs.

4 employees (2024 - 3) are related to Youth and Children's work. Total wages were £40,813 (2024 - £39,702).

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2025 £	2024 £
Aggregate compensation	38,757	9,507

14 Retirement benefit schemes

	2025 £	2024 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	1,949	1,474

The Church operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Church in an independently administered fund.

15 Transfers

The £883 (2024 - £2,729) transfer from unrestricted to designated funds in 2025 represents £312 (2024 - £nil) transferred from designated to unrestricted funds to clear the Capital Fund Projects into general repairs and renewals, and £1,195 (2024 - £2,729) transferred from unrestricted to designated funds to cover deficits in some designated funds.

The £23,864 (2024 - £3,000) transfer from unrestricted to restricted funds in 2025 represents £3,000 (2024 - £3,000) church funds donated to CAP in the year and the remaining £20,864 (2024 - £nil) represents amounts to cover deficits in some restricted funds.

ST ANDREW'S CHURCH, MALVERN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

16 Tangible fixed assets

	Church Centre Equipment £	Church Equipment £	Total £
Cost			
At 1 January 2025	20,336	23,065	43,401
At 31 December 2025	20,336	23,065	43,401
Depreciation and impairment			
At 1 January 2025	20,336	14,979	35,315
Depreciation charged in the year	-	2,605	2,605
At 31 December 2025	20,336	17,584	37,920
Carrying amount			
At 31 December 2025	-	5,481	5,481
At 31 December 2024	-	8,086	8,086

17 Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 January 2025	1,757
Valuation changes	(70)
At 31 December 2025	1,687
Carrying amount	
At 31 December 2025	1,687
At 31 December 2024	1,757

18 Financial instruments

	2025 £	2024 £
Carrying amount of financial assets		
Instruments measured at fair value through profit or loss	81,418	1,757

ST ANDREW'S CHURCH, MALVERN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

19 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Trade debtors	12,411	6,040
Other debtors	7,003	562
Prepayments and accrued income	1,906	635
	<u>21,320</u>	<u>7,237</u>

20 Current asset investments

	2025 £	2024 £
Cash equivalents on deposit	<u>79,731</u>	<u>-</u>

21 Creditors: amounts falling due within one year

	Notes	2025 £	2024 £
Deferred income	22	7,428	13,250
Trade creditors		770	120
Accruals		3,161	3,275
		<u>11,359</u>	<u>16,645</u>

ST ANDREW'S CHURCH, MALVERN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

22 Deferred income

	2025 £	2024 £
Arising from government grants	1,868	2,250
Arising from LEAF income relating to CAP	5,560	11,000
	<u>7,428</u>	<u>13,250</u>

Deferred income is included in the financial statements as follows:

	2025 £	2024 £
Deferred income is included within:		
Current liabilities	<u>7,428</u>	<u>13,250</u>
Movements in the year:		
Deferred income at 1 January 2025	13,250	-
Released from previous periods	(13,250)	-
Resources deferred in the year	<u>7,428</u>	<u>13,250</u>
Deferred income at 31 December 2025	<u>7,428</u>	<u>13,250</u>

Deferred income is income from MHDC and LEAF relating to future periods.

23 Endowment funds

Endowment funds represent assets which must be held permanently by the Church. Income arising on the endowment funds can be used in accordance with the objects of the Church and is included as unrestricted income. Any capital gains or losses arising on the assets form part of the fund.

	At 1 January 2025 £	Gains and losses £	At 31 December 2025 £
Permanent endowments	<u>1,757</u>	<u>(70)</u>	<u>1,687</u>
Previous year:			
	At 1 January 2024 £	Gains and losses £	At 31 December 2024 £
Permanent endowments	<u>1,718</u>	<u>39</u>	<u>1,757</u>

ST ANDREW'S CHURCH, MALVERN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

24 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2025	Incoming resources	Resources expended	Transfers	At 31 December 2025
	£	£	£	£	£
CAP Malvern	29,565	56,887	(53,896)	3,000	35,556
Staffing costs	13,945	3,000	(36,813)	19,868	-
Youth Evangelism	1,854	3,048	(3,200)	-	1,702
Bible Fund	-	565	(1,561)	996	-
Anonymous gift to trustee	-	1,000	(1,000)	-	-
	<u>45,364</u>	<u>64,500</u>	<u>(96,470)</u>	<u>23,864</u>	<u>37,258</u>

Previous year:	At 1 January 2024	Incoming resources	Resources expended	Transfers	At 31 December 2024
	£	£	£	£	£
CAP Malvern	39,538	40,242	(53,215)	3,000	29,565
Staffing costs	47,647	6,000	(39,702)	-	13,945
Youth Evangelism	1,254	1,500	(900)	-	1,854
	<u>88,439</u>	<u>47,742</u>	<u>(93,817)</u>	<u>3,000</u>	<u>45,364</u>

ST ANDREW'S CHURCH, MALVERN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

24 Restricted funds

(Continued)

Description of restricted funds

CAP Malvern - the local Christians Against Poverty operation in Malvern is organised under the legal oversight of St Andrew's Church, although is supported in its costs and operation across a range of individuals, churches and grant awarding bodies in the Malvern and Ledbury (and to a limited degree, wider) areas. As such, and to show that funds provided for this are not used more widely for unrelated St Andrew's activity, we list all income and expenses as a restricted fund. 2025 CAP income includes a £10,000 donation towards staff costs in 2026.

Staffing costs - this relates to the management of resources kindly provided to us by the Diocese in support for some of the costs of some of our staff. We track these resources as a restricted fund to ensure we can show how these funds have been correctly and fully allocated as required by this source.

Youth Evangelism - this fund relates to funds from several sources that were given to the church solely for youth related purposes. We have treated these collectively as restricted funds to ensure it is clear how these funds have been applied for, and only for, the purpose they were given to us.

Bible Fund - to support the provision of Bibles/excerpts of Bibles as part of a fundraising campaign to enable us to give away Bibles to anyone who wanted them within our church and in our wider community.

Anonymous gift to trustee - An anonymous gift for Dave Bruce of £1,000 was received by the Church and paid out to him during 2025. This does not relate to church activity.

ST ANDREW'S CHURCH, MALVERN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

25 Unrestricted funds - designated

These are unrestricted funds which are material to the Church's activities.

	Balance at 1 January 2025	Movement in funds			Balance at 31 December 2025
	£	Incoming resources £	Resources expended £	Transfers £	£
Octagon activities	-	1,058	(1,801)	743	-
Defibrillator	32	-	(76)	44	-
Little Treasures	1,318	685	(1,684)	-	319
Capital Fund Projects	312	-	-	(312)	-
Blessings Fund	4,053	160	(851)	-	3,362
Special Collections	-	145	(235)	90	-
Bereavement Cafe	-	4,329	(4,647)	318	-
Towards net zero preparation	8,000	-	-	-	8,000
	<u>13,715</u>	<u>6,377</u>	<u>(9,294)</u>	<u>883</u>	<u>11,681</u>

	Balance at 1 January 2024	Incoming resources	Resources expended	Transfers	Balance at 1 January 2025
	£	£	£	£	£
Octagon activities	250	1,087	(2,626)	1,289	-
Defibrillator	(8)	40	-	-	32
Little Treasures	1,666	550	(898)	-	1,318
Capital Fund Projects	312	-	-	-	312
Blessings Fund	4,365	2,133	(2,445)	-	4,053
Special Collections	-	641	(665)	24	-
Bereavement Cafe	(1,287)	4,075	(4,204)	1,416	-
Towards net zero preparation	8,000	-	-	-	8,000
	<u>13,298</u>	<u>8,526</u>	<u>(10,838)</u>	<u>2,729</u>	<u>13,715</u>

ST ANDREW'S CHURCH, MALVERN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2025

26	Analysis of net assets between funds	Unrestricted funds		Designated funds		Restricted funds		Endowment funds		Designated funds		Restricted funds		Endowment funds		Total	
		2025	£	2025	£	2025	£	2025	£	2024	£	2024	£	2024	£	2025	£
	Fund balances at 31 December 2025 are represented by:																
	Tangible assets	5,481		-		-		-		8,086		-		-		5,481	8,086
	Investments	-		-		-		1,687		-		-		1,757		1,687	1,757
	Current assets/(liabilities)	162,218		11,681		37,258		-		170,139		45,364		-		211,157	229,218
		167,699		11,681		37,258		1,687		178,225		45,364		1,757		218,325	239,061

ST ANDREW'S CHURCH, MALVERN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

27 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

ST ANDREW'S CHURCH, MALVERN

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF ST ANDREW'S CHURCH, MALVERN

I report to the trustees on my examination of the financial statements of St Andrew's Church, Malvern (the Church) for the year ended 31 December 2025.

Responsibilities and basis of report

As the trustees of the Church you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the Church's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

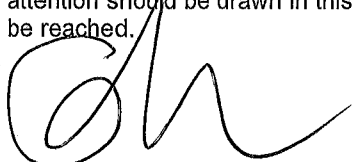
Independent examiner's statement

Since the Church's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Church as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Elizabeth Needham ACA CTA (VAT)
Kendall Wadley LLP

Granta Lodge
71 Graham Road
Malvern
Worcestershire
WR14 2JS

Dated: 26 March 2026