

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST ANDREW MALVERN

England & Wales · Charity number 1128973

Details

Other names ST ANDREW'S PCC, MALVERN

Status Registered

Legal form Previously excepted

Registered 2009-04-02

Register [View on the Charity Commission register](#)

Contact

Address St. Andrews Church
Church Down Road
Malvern
WR14 3JX

Phone 01684 576582

Email administrators@standrewsandallsaints.org

Website <http://www.standrewsandallsaints.org/st-andrews/>

Activities

Objects: Promoting in the ecclesiastical parish the whole mission of the Church.

Activities: Regular public worship open to all. Pastoral work, including visiting the sick and bereaved. Teaching Christianity through sermons, courses and small groups. The provision of youth work with a Christian ethos. Promotion of Christianity through the staging of events and meetings, and the distribution of literature. Promoting the whole mission of the church.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Other Charitable Activities
- **What:** Religious Activities
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- Worcestershire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£307,743	£328,409	-	-
2024-12-31	£295,520	£314,784	-	-
2023-12-31	£364,304	£284,346	-	-
2022-12-31	£269,338	£235,652	-	-
2021-12-31	£237,323	£229,235	-	-
2020-12-31	£239,127	£218,787	-	-

Trustees

Name	Role	Appointed
REV DAVID CROSBY BRUCE MA	Chair	2016-03-09
Andy Lymer		2016-03-09
Anna Laidler		2020-10-11
April Lousie Shipton		2026-04-26
Carole Nicholls		2021-04-18
Colin Robbins		2020-10-11
DERHAM COOK		
DR DEREK HEDLEY BARNES		
Dr Stephen Beldon		2024-04-28
Graham Martin Harvey		2025-04-06
HEATHER WILLIAMSON		
Helen Simpson		2024-04-28
Jane Mortimore		2020-10-11
Rev Emily Spencer		2024-10-06
Rev Helen Wilkinson		2020-03-01
Sylvia Knott		2024-04-28
Valerie Fane		2020-10-11

Accounts



St Andrew's Malvern

Partnering with God in the flourishing of our communities

Trustees Annual Report 2025

Annual Report of the Parochial Church Council

For the year 1st January to 31st December 2025



Registered Charity Number: 1128973

Contact PCC Secretary: c/o St Andrew's Church, Churchdown Road, Malvern WR14 3JX

1. Introduction and Background

*'The **Parochial Church Council** or PCC, is the executive body of a Church of England parish. It is constituted as a body corporate by the Church Representation Rules 2022 set out in Schedule 3 to the Synodical Government Measure 1969, and consists of the clergy and churchwardens of the parish, together with a number of representatives of the laity principally elected by the annual parochial church meeting of the parish. Its powers and duties are defined by certain Acts of Parliament and other legislation, principally the Parochial Church Councils (Powers) Measure 1956. It has the responsibility of co-operating with the incumbent (rector, vicar or priest) or priest in charge in promoting the mission of the Church in its parish.*

Formally, the PCC is responsible for the financial affairs of the Church and the care and maintenance of the church fabric and its contents. These latter responsibilities are executed primarily by the churchwardens. It also has a voice in the forms of Service used by the church and may make representations to the bishop on matters affecting the welfare of the parish.'

The Church Representation Rules (2025) detail local church governance arrangements and provide the framework under which PCCs and parishes operate to best serve ministry and mission in their contexts. Part 9 of the Church Representation Rules provides the framework for Parish Governance including meetings, elections and proceedings.

St Andrew's Church is situated in Poolbrook, Malvern. It is part of the Diocese of Worcester within the Church of England. In September 2014 St Andrew's became part of the United Benefice of the Chase Team Ministry which includes St Mary's Pickersleigh and All Saints Malvern Wells & Wyche. During 2024 the vision of The Chase Team fully working together as a United Benefice was finally realised.

The three parishes in The Chase Team each have their own Parochial Church Council. St Andrew's is a registered charity and the other two churches are excepted charities. The Chase Team has a Team Rector and a Vicar in The Chase Team. The Rector and the Vicar are remunerated through the Diocese of Worcester. The Rector holds overall administrative, spiritual, and pastoral authority, overseeing worship services, managing parish resources, leading staff, and providing pastoral care to the community. He is supported by the staff team and numerous volunteers.

St Andrew's Parochial Church Council (PCC) has the responsibility of working with the Team Rector and Vicar, in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. The PCC is also specifically responsible for the maintenance and upkeep of the St Andrew's Church Centre complex.

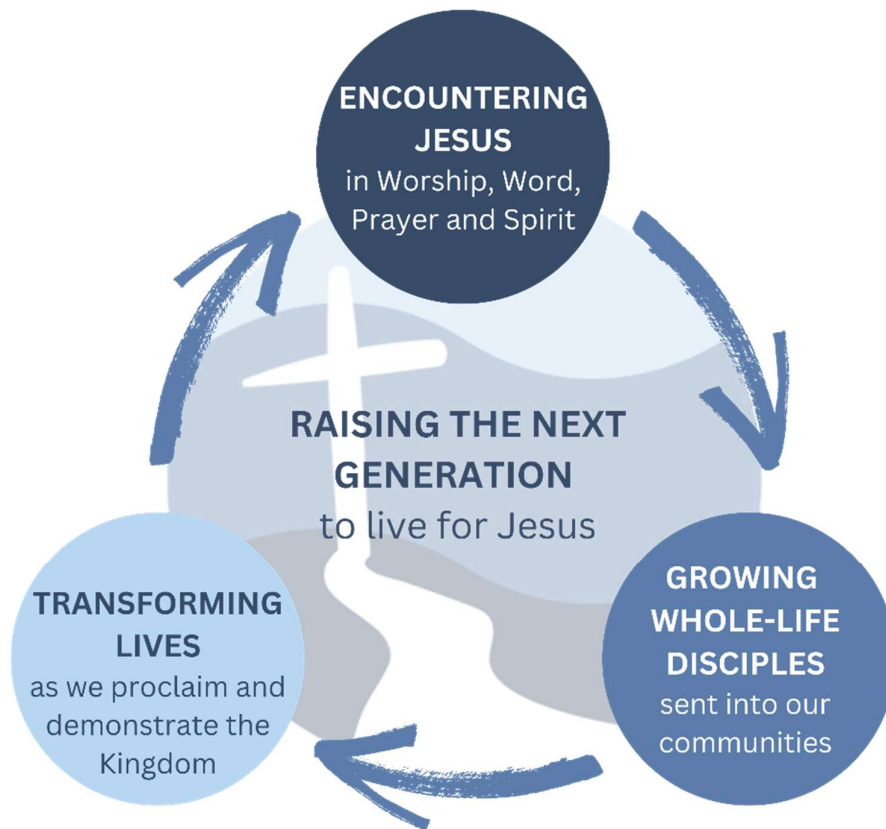
St Andrew's is also the lead church for the local (Malvern and Ledbury) branch of Christians Against Poverty (CAP) and as such responsible for the staff and finances of the local branch. CAP offers reliable, practical one to one help to those in debt and believes that no one should face debt alone.

2. Objectives and Activities

The three churches in the Chase Team work very closely together and share as much as possible, including joint mission statements to describe our core purpose:

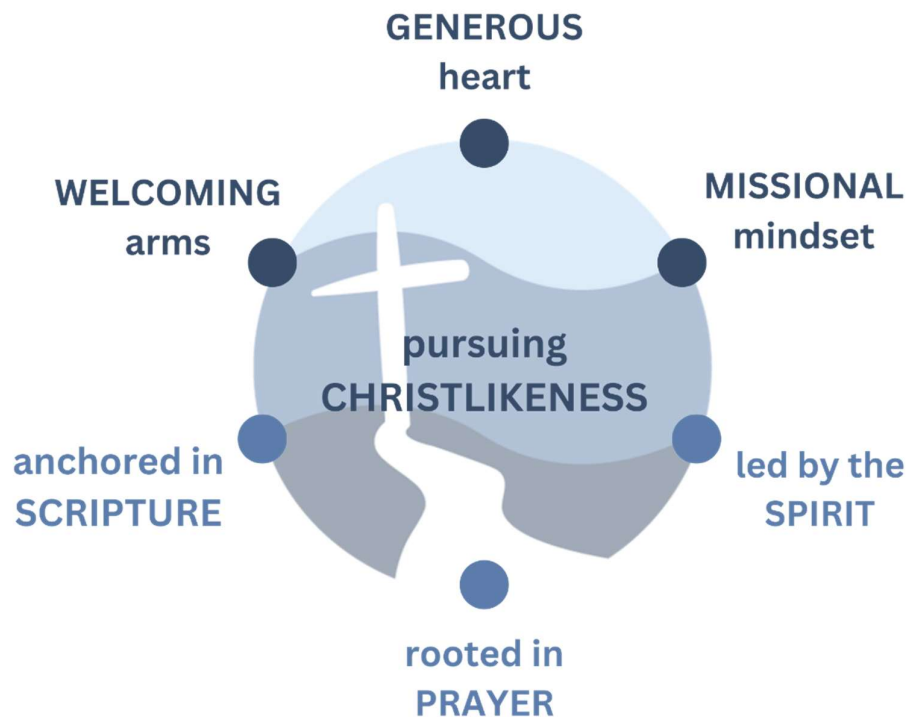
- **Encountering Jesus** in Worship, Prayer, Word and Spirit.
- **Growing whole-life, life-long disciples** sent into our communities.
- **Seeing lives transformed and communities flourish** as we demonstrate and proclaim God's Kingdom.
- **Raising the next Generation** to live for Jesus.

This is illustrated on the following diagram and all under pinned by the strapline '**Partnering with God in the flourishing of our communities**'.



It is worth particularly noting that for the 'Raising the next Generation' mission, approximately 5% of the total 0-17s and 10% of the total youth involved in the Diocese of Worcester attend regular St Andrew's young peoples' events.

The core purpose of The Chase Team is supported by the following values:



3. Public Benefit Statement

When planning and undertaking activities for the year, the PCC have considered the Charity Commission's guidance on public benefit including the specific guidance for the advancement of religion. In particular we try to enable everyone to live out their faith as part of our community through:

- Providing resources and facilities for public worship, pastoral care and spiritual development for both those living in the Parish and beyond.
- Promoting the Christian religion and Christian values for the benefit of individuals and society as a whole.
- Missionary and outreach work.
- Making the facilities of the Church Centre available to the wider community (rather like a village hall).
- Providing the Malvern and Ledbury CAP debt facilities through two (soon to be four) debt coaches supported by volunteer counsellors.

The local community directly benefits from a whole range of activities, services and events that St Andrew's provides. These include toddler groups, children's groups, youth groups, bereavement support, debt support, the Octagon Coffee Shop and provision of the occasional offices (funerals, weddings, baptisms).

The St Andrew's Church Centre is a fantastic community facility available for public hire at reasonable rates and is well used.

4. Achievements and Performance

2025 was very much a year when we built upon the formation the previous year of the Chase Team as a United Benefice, with our new Team Vicar (Rev Emily Spencer), new Operations Manager (Neil Attewell) and Youth Ministry Leader (initially Nathan Shipton and later covered by Tristan Mitchell).

The total number of our worshipping community increased by 8% in 2025 including over 100 under 18s.

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Total Worshipping Community	160	201	244	261	263	297	326	332	377	356	385
0-17s Worshipping Community	43	55	63	69	66	71	84	75	103	95	104

Our 2025 Annual Review (prepared as part of The Chase Team) for the Annual Parochial Church Meetings (available at St Andrew's Church or from our web site www.chaseteam.org/resources/annual-reviews/), gives a more detailed summary of many of our activities and achievements over the last year.

Some of the key features include:

- Continued growth of our different congregations.
- Regular children and young people's ministry including toddler groups, children and youth groups on a Sunday.
- Nearly 1000 'Easy read Gospels' given out to people in our communities free.
- Two very successful Alpha Courses which have seen several people come to faith.
- Increased involvement in our Church of England Primary Schools.
- Contributing to Churches Together 'HOPE25' outreach event in Priory Park
- Another great summer Holiday club for over 60 children.
- Supporting the work of our mission partners, both locally, nationally and internationally (including Church Mission Society, Urban Neighbours of Hope, Josiah Ventures, Msalato Theological College, Open Doors and iSingPop), donating over £20,250 to these organizations in 2025.
- Serving our community through occasional offices: funerals, weddings and baptisms.
- Supporting local people in financial difficulty through the Blessings Fund.
- Continuing to developing leadership structures, 'strategic teams' and 'congregational leadership teams' to lead in different areas of ministry.

5. Future Plans

We have sensed that for 2026 we will be continuing to build firm foundations for the Chase Team and from this expanding our ministry further.

The key areas for the coming year will therefore be:

- To appoint a new Youth Ministry Leader to lead our work amongst young people in our churches and our communities.
- Developing new and strengthened leadership structures across the Chase Team and within St Andrew's to provide further sustainability for ministry and opportunities to develop new leaders.
- Continuing to develop the Chase Team and developing continued support for the Pickersleigh Community, particularly in children and youth ministry.
- Exploring new 'worshipping communities' to reach those in our community for whom current services are not a good fit.
- Continued support and focus on 'frontline mission' and equipping people to be disciples in their Monday to Saturday lives.
- Continued involvement with our Church of England Schools including input into the Christian Vision, Parenting Courses and assemblies and lessons.

6. Fundraising Practices

The majority of St Andrew's income comes from regular giving by members of the congregation through bank transfers, payroll giving and cash collection. As much as practical is Gift Aided. Occasionally (usually not more than once a year) we run a campaign to encourage our members to review their giving or to contribute to a particular project / initiative. Some other income is collected through fees for weddings and funerals, hiring out the rooms in the Church Centre, one off donations, grants and contributions at events and similar.

7. Financial Review

Total income from all sources for the year was £307,743, compared to £295,520 in 2024, representing a 4% increase year on year.

Expenditure in the year was £328,409, compared to £314,784 in 2024, representing a 4% increase.

The net effect of these results produced a £20,736 decrease in net resources over the year to £218,325 (£239,061 at 31 December 2024). Of this:

£1,687 (2024 - £1,757) is permanently endowed,

£37,258 (2024 - £45,364) is held for restricted use and

£11,681 (2024 - £13,715) is designated by the Church for specific purposes.

This leaves £167,699 (2024 - £178,225) as unrestricted funds which, after due allowance for tangible fixed assets, gives £160,531 (2024 - £170,139) as freely available reserves for use in the future charitable activities of the Church.

We are very grateful to all those who have (and continue) to give to the work and upkeep of our church and beyond.

8. Reserves and investment policy

It is the policy of the Church that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to at least three month's running costs (up to approximately £80,000). The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Church's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Funds balances held in excess of short to medium-term needs are invested with the CBF Church of England Deposit Fund or are held as cash equivalent savings with Lloyds Bank on longer than 3 month terms. The endowment investment is held in a CBF Investment (Income) Fund. The church has no loans against these funds.

The Trustees have assessed the major risks to which the Church is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

9. Structure, governance and management

The Parochial Church Council (PCC) is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. Annually, and well in advance of the Annual Parochial Church Council meeting, all members on the electoral roll of St Andrew's are invited to be nominated to sit or re-sit on the PCC for a 3-year period. If too many members are nominated, a simple vote is conducted at the Annual Parochial Church Council meeting.

The PCC locally manages St Andrew's Church building, the St Andrew's Church Centre and the grounds on behalf of the Diocese of Worcester. This includes short and long term maintenance and enhancement of the assets.

The administrative and support costs and clergy expenses for The Chase Team are shared between the three PCCs on the basis of the size of congregations and affordability. The clergy stipends are met by the Church Commissioners.

St Andrew's employs two part-time cleaners and jointly on behalf of The Chase Team, employs:

- An Operations Manager. To oversee and manage all of the practical, administrative and operational aspects of church life and play a vital role in supporting our leadership and congregations.
- A Personal Assistant to the Rector (part time) for the latter part of 2025.
- Our Office Administrator (part time) continued through 2025 and also provide support for the Church Centre including managing external bookings
- A Youth Ministry Leader. This important post was filled (30 hours per week) to the end of August 2025 and is currently being re-advertised. In the meantime, a member of the congregation covered the role and has been paid part time since November

2025.

- A Children and Families Ministry Leader (part time) and an Assistant Children and Families Ministry Leader (part time).

In addition, as the lead church for Christians Against Poverty (CAP) in the Malvern & Ledbury area we employ two part time staff as the CAP Debt Centre Manager and the CAP Debt Coach.

The PCC typically meets approximately seven times per year. Between meetings, any urgent day to day business of the PCC is undertaken by a Standing Committee consisting of Chair, Vice-Chair, Churchwardens, Parish Safeguarding Officer, Treasurer and Operations Manager. Any decisions taken by the Standing Committee are summarised at the subsequent PCC Meeting.

When appointed, new PCC members confirm their eligibility to be a Charity Trustee and are provided with an introduction to their role, typically including how the PCC operates, the importance of being a Charity Trustee and a Church financial introduction/overview.

The PCC has in place a high-level risk register to cover its overall responsibilities and reviews this on a regular basis to ensure that it is addressing all aspects of its responsibilities, including those as Charity Trustees.

The PCC responds positively and implements all appropriate legislation linked with health and safety and disability. Examples include:

- A Health & Safety Policy is in place and reviewed annually, supported by an appropriate set of responsibilities, rules and risk assessments. This includes a fire risk assessment and appropriate test procedures, e.g. fire alarms, emergency lighting, gas and electrics.
- The Church Centre provides level access to virtually all areas and provides fully compliant disabled facilities.

10. Safeguarding

The PCC has fulfilled its duty to comply with the House of Bishops' Safeguarding Policy and Practice Guidance.

During 2025, 33 members of the church have completed DBS checks and 106 training courses have been completed at various levels. A few safeguarding concerns have arisen during the year, which have been addressed promptly by the Rector and the Parish Safeguarding Officer. Support and advice have been sought from the Diocese.

During 2025, some of our members were affected by a data breach through the organisation which handles DBS checks for Worcester Diocese. We followed all requirements and advice to report and handle the breach correctly.

The parish is now compliant with all Church of England requirements. All required documents and procedures in place and good practice is being implemented.

11. Reference and Administrative Details

Full Name:

The Parochial Church Council of the Ecclesiastical Parish of St Andrew Malvern.

Charity Registration Number: 1128973.

The Church is an unincorporated charity constituted as detailed earlier in this report.

Address

St. Andrew's Church, Churchdown Road, Malvern, WR14 3JX

Secretary and Contact

Covered by the Operations Manager, c/o St. Andrew's Church, Churchdown Road, Malvern, WR14 3JX.

Leadership

Rector: Revd Dave Bruce
Vicar in The Chase Team: Revd Emily Spencer

Retired Clergy: Revd Nick Clarke
Revd David Ritchie
Revd Mark Slater
Revd Helen Wilkinson

Operations Manager Neil Attewell

Youth Ministry Leader: Nathan Shipton (to 31st August 2025)
Tristan Mitchell (cover from 1st September 2025)

Children and Families Ministry Leader: Helen Attree
Assistant Children and Families Ministry Leader: Ruth Wharton

Wardens: Steve Beldon
Carole Nicholls

Locally Licensed Ministers: Derham Cook
Judith Keene
Heather Williamson

Deanery Synod Representatives: Jane Mortimore

Christians Against Poverty Malvern & Ledbury:
Denise Ditchburn (Debt Centre Manager)
Kat Costello (Debt Coach)

Trustees (PCC Members)

The trustees (PCC Members) who served during the year were:

Dave Bruce (Chair)
Emily Spencer (Vicar)
Derek Barnes (Vice Chair)
Steve Beldon (Church Warden)
Carole Nicholls (Church Warden)
Andy Lymer (Treasurer)
Derham Cook
Nick Fane
Val Fane (Parish Safeguarding Officer)
Graham Harvey (from 6th April 2025)
Roger Kennell (Co-opted to 6th April 2025)
Sylvia Knott
Anna Laidler
Jin Mehta
Tristan Mitchell
Jane Mortimore
Jennifer Oakley
Colin Robbins
Helen Simpson
Heather Williamson
Helen Wilkinson

11. Declaration:

The Trustees (PCC) declare that they have approved this Trustees Annual Report at their meeting on the 26th March 2026. Signed on behalf of the PCC:



Revd Dave Bruce MA
Chair



Dr Derek Barnes
Deputy Chair

Charity Registration No. 1128973

ST ANDREW'S CHURCH, MALVERN
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

ST ANDREW'S CHURCH, MALVERN

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ST ANDREW'S CHURCH, MALVERN

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF ST ANDREW'S CHURCH, MALVERN

I report to the trustees on my examination of the financial statements of St Andrew's Church, Malvern (the Church) for the year ended 31 December 2025.

Responsibilities and basis of report

As the trustees of the Church you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the Church's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

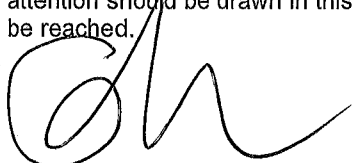
Independent examiner's statement

Since the Church's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Church as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Elizabeth Needham ACA CTA (VAT)
Kendall Wadley LLP

Granta Lodge
71 Graham Road
Malvern
Worcestershire
WR14 2JS

Dated: 26 March 2026

ST ANDREW'S CHURCH, MALVERN

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2025

Current financial year

		Unrestricted funds general 2025 £	Unrestricted funds designated 2025 £	Restricted funds 2025 £	Endowment funds 2025 £	Total 2025 £	Total 2024 £
	Notes						
<u>Income and endowments from:</u>							
Grants and legacies	3	210	-	10,852	-	11,062	14,750
Voluntary income	4	190,245	145	40,091	-	230,481	220,263
Church activities	5	26,294	6,232	12,162	-	44,688	41,837
Investments	6	3,872	-	395	-	4,267	5,753
Other income	7	16,245	-	1,000	-	17,245	12,917
Total income		236,866	6,377	64,500	-	307,743	295,520
<u>Expenditure on:</u>							
Charitable activities	8	222,645	9,294	96,470	-	328,409	314,784
Net (losses)/gains on investments	11	-	-	-	(70)	(70)	39
Net income / (expenditure) before transfers		14,221	(2,917)	(31,970)	(70)	(20,736)	(19,225)
Gross transfers between funds	15	(24,747)	883	23,864	-	-	-
Net movement in funds		(10,526)	(2,034)	(8,106)	(70)	(20,736)	(19,225)
Fund balances at 1 January 2025		178,225	13,715	45,364	1,757	239,061	258,286
Fund balances at 31 December 2025		167,699	11,681	37,258	1,687	218,325	239,061

The statement of financial activities includes all gains and losses recognised in the year.

ST ANDREW'S CHURCH, MALVERN

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

Prior financial year

		Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Restricted funds 2024 £	Endowment funds 2024 £	Total 2024 £
	Notes					
<u>Income and endowments from:</u>						
Grants and legacies	3	-	-	14,750	-	14,750
Voluntary income	4	197,535	641	22,087	-	220,263
Church activities	5	23,570	7,885	10,382	-	41,837
Investments	6	5,230	-	523	-	5,753
Other income	7	12,917	-	-	-	12,917
Total income		239,252	8,526	47,742	-	295,520
<u>Expenditure on:</u>						
Charitable activities	8	210,129	10,838	93,817	-	314,784
Net gains on investments	11	-	-	-	39	39
Net income /(expenditure) before transfers		29,123	(2,312)	(46,075)	39	(19,225)
Gross transfers between funds	15	(5,729)	2,729	3,000	-	-
Net movement in funds		23,394	417	(43,075)	39	(19,225)
Fund balances at 1 January 2024		154,831	13,298	88,439	1,718	258,286
Fund balances at 31 December 2024		178,225	13,715	45,364	1,757	239,061

The statement of financial activities includes all gains and losses recognised in the year.

ST ANDREW'S CHURCH, MALVERN

BALANCE SHEET

AS AT 31 DECEMBER 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	16		5,481		8,086
Investments	17		1,687		1,757
			<u>7,168</u>		<u>9,843</u>
Current assets					
Debtors	19	21,320		7,237	
Investments	20	79,731		-	
Cash at bank and in hand		121,465		238,626	
		<u>222,516</u>		<u>245,863</u>	
Creditors: amounts falling due within one year	21	(11,359)		(16,645)	
Net current assets			<u>211,157</u>		<u>229,218</u>
Total assets less current liabilities			<u>218,325</u>		<u>239,061</u>
Capital funds					
Endowment funds	23		1,687		1,757
Income funds					
General restricted funds		37,258		45,364	
	24		<u>37,258</u>		<u>45,364</u>
Unrestricted funds					
Designated funds	25	11,681		13,715	
General unrestricted funds		167,699		178,225	
			<u>179,380</u>		<u>191,940</u>
	26		<u>218,325</u>		<u>239,061</u>

The financial statements were approved by the Trustees at their PCC meeting on the 26th March 2026



Rev D C Bruce MA
Chair



Dr D H Barnes
Deputy Chair

ST ANDREW'S CHURCH, MALVERN

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

1 Accounting policies

Charity information

St Andrew's Church, Malvern is an unincorporated charity registered in England and Wales (charity number: 1128973) and its office is Churchdown Road, Malvern, WR14 3JX.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", having regard to the Church Representation Rules (last updated 2020). The Church is a Public Benefit Entity as defined by FRS 102.

The Church has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Church. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Church has adequate resources to continue in operational existence for the foreseeable future and that there are no material uncertainties about its ability to continue. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Church.

1.4 Income

Income is recognised when the Church is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Church has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

ST ANDREW'S CHURCH, MALVERN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the Church has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Equipment is depreciated on a straight line basis over four years. Individual items of equipment with a purchase price of £1,500 or less are written off when the asset is acquired.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

Consecrated and benefice property is not included in the accounts by virtue of s96(2)(a) of the Charities Act 1993.

Movable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the Church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and, therefore, such assets are not valued in the financial statements.

1.6 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.7 Impairment of fixed assets

At each reporting end date, the Church reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, and other short-term liquid investments with original maturities of three months or less.

ST ANDREW'S CHURCH, MALVERN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

1 Accounting policies

(Continued)

1.9 Financial instruments

The Church has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Church's balance sheet when the Church becomes party to the contractual provisions of the instrument.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price. Financial liabilities classified as payable within one year are not amortised.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Church's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Church is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the Church's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

ST ANDREW'S CHURCH, MALVERN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

3 Grants and legacies

	Unrestricted funds general 2025 £	Restricted funds 2025 £	Total 2025 £	Restricted funds 2024 £
Grant income	210	10,852	11,062	14,750
Legacies receivable				
	-	-	-	-
Grants receivable for core activities				
MHDC grant for CAP	-	7,852	7,852	8,750
Worcester Diocese re salaries	-	3,000	3,000	6,000
Worcester Diocese re staff training	210	-	210	-
	210	10,852	11,062	14,750

ST ANDREW'S CHURCH, MALVERN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

4 Voluntary income

	Unrestricted funds general 2025 £	Unrestricted funds designated 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Restricted funds 2024 £	Total 2024 £
Planned offerings	156,778	-	16,994	173,772	162,224	-	15,148	177,372
Other offerings	4,225	-	14,075	18,300	4,720	-	400	5,120
Donations	858	145	3,613	4,616	907	641	3,350	4,898
Gift aid	28,384	-	5,409	33,793	29,684	-	3,189	32,873
Voluntary income	190,245	145	40,091	230,481	197,535	641	22,087	220,263

ST ANDREW'S CHURCH, MALVERN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

5 Church activities

	Church activities 2025 £	Church activities 2024 £
Activities	15,303	11,197
Weddings and funerals	4,988	4,901
Miscellaneous income	-	40
Blessings fund	160	2,133
Church centre hiring	18,850	18,404
Octagon coffee shop	1,058	1,087
Bereavement cafe income	4,329	4,075
	<u>44,688</u>	<u>41,837</u>
Analysis by fund		
Unrestricted funds - general	26,294	23,570
Unrestricted funds- designated	6,232	7,885
Restricted funds	12,162	10,382
	<u>44,688</u>	<u>41,837</u>

6 Income from investments

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Interest receivable	<u>3,872</u>	<u>395</u>	<u>4,267</u>	<u>5,230</u>	<u>523</u>	<u>5,753</u>

7 Other income

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Gift received to pass to trustee	-	1,000	1,000	-	-	-
All Saints expenses share and other income	<u>16,245</u>	<u>-</u>	<u>16,245</u>	<u>12,917</u>	<u>-</u>	<u>12,917</u>
	<u>16,245</u>	<u>1,000</u>	<u>17,245</u>	<u>12,917</u>	<u>-</u>	<u>12,917</u>

ST ANDREW'S CHURCH, MALVERN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

8 Charitable activities

	Church activities 2025 £	Church activities 2024 £
Staff costs	129,978	108,544
Depreciation	2,605	2,335
Ministry share	101,100	100,000
Church 'away' giving	20,255	23,484
Clergy expenses and service costs	4,365	6,785
Weddings and funerals (WDBF)	2,041	2,749
Office costs	7,639	11,016
Youth and childrens work	6,409	3,447
Mission and community	18,421	21,074
Buildings running and maintenance costs	16,176	18,048
Miscellaneous	4,363	1,997
Bereavement cafe expenditure	4,647	4,202
Octagon activities	1,802	2,626
Light and heat	6,808	7,190
	<u>326,609</u>	<u>313,497</u>
Share of support costs (see note 10)	600	597
Share of governance costs (see note 10)	1,200	690
	<u>328,409</u>	<u>314,784</u>
Analysis by fund		
Unrestricted funds - general	222,645	210,129
Unrestricted funds-designated	9,294	10,838
Restricted funds	96,470	93,817
	<u>328,409</u>	<u>314,784</u>

9 Trustees

Payments to PCC Members:

The Church was permitted to employ PCC members under the PCC (Powers) Measure 1956.

During the year, a Trustee Tristan Mitchell was paid £2,000 (2024 - £nil) for his role as Youth Leader. A Trustee Sylvia Knott was paid £1,511 (2024 - £712) for her role as a cleaner, and a further £nil (2024 - £493) for self employed work as a cleaner. During 2024 a trustee Beth Reed was paid £8,795 for her role assisting with office administration.

During the year, the church reimbursed £2,286 of expenses to four trustees (2024 - £3,623 expenses to one trustee) relating to travel and subsistence, course costs, conference costs and telephone costs. An additional £30 was paid in 2025 on behalf of trustees relating to a staff away day.

An anonymous gift for Dave Bruce of £1,000 was received by the Church and paid out to him during 2025. This does not relate to church activity.

During the year donations without conditions of £13,060 were received from trustees.

ST ANDREW'S CHURCH, MALVERN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

10 Support costs

	Support costs £	Governance costs £	2025 Support costs £	Governance costs £	2024 £
Accountancy	600	-	600	597	597
Independent examination fees	-	1,200	1,200	-	690
	<u>600</u>	<u>1,200</u>	<u>1,800</u>	<u>597</u>	<u>1,287</u>
Analysed between Charitable activities	<u>600</u>	<u>1,200</u>	<u>1,800</u>	<u>597</u>	<u>1,287</u>

11 Gains and losses on investments

	Endowment funds 2025 £	Endowment funds 2024 £
(Losses)/gains arising on:		
Revaluation of investments	<u>(70)</u>	<u>39</u>

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

13 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Average number of employees	<u>10</u>	<u>9</u>
Employment costs	2025 £	2024 £
Wages and salaries	125,975	107,070
Social security costs	2,054	-
Other pension costs	1,949	1,474
	<u>129,978</u>	<u>108,544</u>

ST ANDREW'S CHURCH, MALVERN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

13 Employees

(Continued)

2 employees (2024 - 2) are related to CAP activity. Total wages were £40,687 (2024 - £36,584) including £726 (2024 - £nil) re social security costs and £717 (2024 - £702) re pension costs.

4 employees (2024 - 3) are related to Youth and Children's work. Total wages were £40,813 (2024 - £39,702).

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2025 £	2024 £
Aggregate compensation	38,757	9,507

14 Retirement benefit schemes

	2025 £	2024 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	1,949	1,474

The Church operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Church in an independently administered fund.

15 Transfers

The £883 (2024 - £2,729) transfer from unrestricted to designated funds in 2025 represents £312 (2024 - £nil) transferred from designated to unrestricted funds to clear the Capital Fund Projects into general repairs and renewals, and £1,195 (2024 - £2,729) transferred from unrestricted to designated funds to cover deficits in some designated funds.

The £23,864 (2024 - £3,000) transfer from unrestricted to restricted funds in 2025 represents £3,000 (2024 - £3,000) church funds donated to CAP in the year and the remaining £20,864 (2024 - £nil) represents amounts to cover deficits in some restricted funds.

ST ANDREW'S CHURCH, MALVERN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

16 Tangible fixed assets

	Church Centre Equipment £	Church Equipment £	Total £
Cost			
At 1 January 2025	20,336	23,065	43,401
At 31 December 2025	20,336	23,065	43,401
Depreciation and impairment			
At 1 January 2025	20,336	14,979	35,315
Depreciation charged in the year	-	2,605	2,605
At 31 December 2025	20,336	17,584	37,920
Carrying amount			
At 31 December 2025	-	5,481	5,481
At 31 December 2024	-	8,086	8,086

17 Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 January 2025	1,757
Valuation changes	(70)
At 31 December 2025	1,687
Carrying amount	
At 31 December 2025	1,687
At 31 December 2024	1,757

18 Financial instruments

	2025 £	2024 £
Carrying amount of financial assets		
Instruments measured at fair value through profit or loss	81,418	1,757

ST ANDREW'S CHURCH, MALVERN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

19 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Trade debtors	12,411	6,040
Other debtors	7,003	562
Prepayments and accrued income	1,906	635
	<u>21,320</u>	<u>7,237</u>

20 Current asset investments

	2025 £	2024 £
Cash equivalents on deposit	<u>79,731</u>	<u>-</u>

21 Creditors: amounts falling due within one year

	Notes	2025 £	2024 £
Deferred income	22	7,428	13,250
Trade creditors		770	120
Accruals		3,161	3,275
		<u>11,359</u>	<u>16,645</u>

ST ANDREW'S CHURCH, MALVERN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

22 Deferred income

	2025 £	2024 £
Arising from government grants	1,868	2,250
Arising from LEAF income relating to CAP	5,560	11,000
	<u>7,428</u>	<u>13,250</u>

Deferred income is included in the financial statements as follows:

	2025 £	2024 £
Deferred income is included within:		
Current liabilities	<u>7,428</u>	<u>13,250</u>
Movements in the year:		
Deferred income at 1 January 2025	13,250	-
Released from previous periods	(13,250)	-
Resources deferred in the year	<u>7,428</u>	<u>13,250</u>
Deferred income at 31 December 2025	<u>7,428</u>	<u>13,250</u>

Deferred income is income from MHDC and LEAF relating to future periods.

23 Endowment funds

Endowment funds represent assets which must be held permanently by the Church. Income arising on the endowment funds can be used in accordance with the objects of the Church and is included as unrestricted income. Any capital gains or losses arising on the assets form part of the fund.

	At 1 January 2025 £	Gains and losses £	At 31 December 2025 £
Permanent endowments	<u>1,757</u>	<u>(70)</u>	<u>1,687</u>
Previous year:			
	At 1 January 2024 £	Gains and losses £	At 31 December 2024 £
Permanent endowments	<u>1,718</u>	<u>39</u>	<u>1,757</u>

ST ANDREW'S CHURCH, MALVERN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

24 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2025	Incoming resources	Resources expended	Transfers	At 31 December 2025
	£	£	£	£	£
CAP Malvern	29,565	56,887	(53,896)	3,000	35,556
Staffing costs	13,945	3,000	(36,813)	19,868	-
Youth Evangelism	1,854	3,048	(3,200)	-	1,702
Bible Fund	-	565	(1,561)	996	-
Anonymous gift to trustee	-	1,000	(1,000)	-	-
	<u>45,364</u>	<u>64,500</u>	<u>(96,470)</u>	<u>23,864</u>	<u>37,258</u>

Previous year:	At 1 January 2024	Incoming resources	Resources expended	Transfers	At 31 December 2024
	£	£	£	£	£
CAP Malvern	39,538	40,242	(53,215)	3,000	29,565
Staffing costs	47,647	6,000	(39,702)	-	13,945
Youth Evangelism	1,254	1,500	(900)	-	1,854
	<u>88,439</u>	<u>47,742</u>	<u>(93,817)</u>	<u>3,000</u>	<u>45,364</u>

ST ANDREW'S CHURCH, MALVERN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

24 Restricted funds

(Continued)

Description of restricted funds

CAP Malvern - the local Christians Against Poverty operation in Malvern is organised under the legal oversight of St Andrew's Church, although is supported in its costs and operation across a range of individuals, churches and grant awarding bodies in the Malvern and Ledbury (and to a limited degree, wider) areas. As such, and to show that funds provided for this are not used more widely for unrelated St Andrew's activity, we list all income and expenses as a restricted fund. 2025 CAP income includes a £10,000 donation towards staff costs in 2026.

Staffing costs - this relates to the management of resources kindly provided to us by the Diocese in support for some of the costs of some of our staff. We track these resources as a restricted fund to ensure we can show how these funds have been correctly and fully allocated as required by this source.

Youth Evangelism - this fund relates to funds from several sources that were given to the church solely for youth related purposes. We have treated these collectively as restricted funds to ensure it is clear how these funds have been applied for, and only for, the purpose they were given to us.

Bible Fund - to support the provision of Bibles/excerpts of Bibles as part of a fundraising campaign to enable us to give away Bibles to anyone who wanted them within our church and in our wider community.

Anonymous gift to trustee - An anonymous gift for Dave Bruce of £1,000 was received by the Church and paid out to him during 2025. This does not relate to church activity.

ST ANDREW'S CHURCH, MALVERN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

25 Unrestricted funds - designated

These are unrestricted funds which are material to the Church's activities.

	Balance at 1 January 2025	Movement in funds			Balance at 31 December 2025
	£	Incoming resources £	Resources expended £	Transfers £	£
Octagon activities	-	1,058	(1,801)	743	-
Defibrillator	32	-	(76)	44	-
Little Treasures	1,318	685	(1,684)	-	319
Capital Fund Projects	312	-	-	(312)	-
Blessings Fund	4,053	160	(851)	-	3,362
Special Collections	-	145	(235)	90	-
Bereavement Cafe	-	4,329	(4,647)	318	-
Towards net zero preparation	8,000	-	-	-	8,000
	<u>13,715</u>	<u>6,377</u>	<u>(9,294)</u>	<u>883</u>	<u>11,681</u>

	Balance at 1 January 2024	Incoming resources	Resources expended	Transfers	Balance at 1 January 2025
	£	£	£	£	£
Octagon activities	250	1,087	(2,626)	1,289	-
Defibrillator	(8)	40	-	-	32
Little Treasures	1,666	550	(898)	-	1,318
Capital Fund Projects	312	-	-	-	312
Blessings Fund	4,365	2,133	(2,445)	-	4,053
Special Collections	-	641	(665)	24	-
Bereavement Cafe	(1,287)	4,075	(4,204)	1,416	-
Towards net zero preparation	8,000	-	-	-	8,000
	<u>13,298</u>	<u>8,526</u>	<u>(10,838)</u>	<u>2,729</u>	<u>13,715</u>

ST ANDREW'S CHURCH, MALVERN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2025

26	Analysis of net assets between funds	Unrestricted funds		Designated funds		Restricted funds		Endowment funds		Designated funds		Restricted funds		Endowment funds		Total	
		2025	£	2025	£	2025	£	2025	£	2024	£	2024	£	2024	£	2025	£
	Fund balances at 31 December 2025 are represented by:																
	Tangible assets	5,481		-		-		-		8,086		-		-		5,481	8,086
	Investments	-		-		-		1,687		-		-		1,757		1,687	1,757
	Current assets/(liabilities)	162,218		11,681		37,258		-		170,139		45,364		-		211,157	229,218
		167,699		11,681		37,258		1,687		178,225		45,364		1,757		218,325	239,061

ST ANDREW'S CHURCH, MALVERN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

27 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

ST ANDREW'S CHURCH, MALVERN

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF ST ANDREW'S CHURCH, MALVERN

I report to the trustees on my examination of the financial statements of St Andrew's Church, Malvern (the Church) for the year ended 31 December 2025.

Responsibilities and basis of report

As the trustees of the Church you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the Church's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

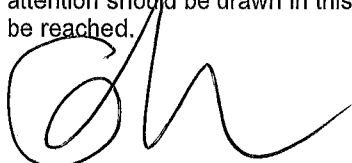
Independent examiner's statement

Since the Church's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Church as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Elizabeth Needham ACA CTA (VAT)
Kendall Wadley LLP

Granta Lodge
71 Graham Road
Malvern
Worcestershire
WR14 2JS

Dated: 26 March 2026

Accounts



St Andrew's Malvern

Partnering with God in the flourishing of our communities

Trustees Annual Report 2024

Annual Report of the Parochial Church Council

For the year 1st January to 31st December 2024



Registered Charity Number: 1128973

Contact PCC Secretary: c/o St Andrew's Church, Churchdown Road, Malvern WR14 3JX

1. Introduction

*'The **Parochial Church Council** or PCC, is the executive body of a Church of England parish. It is constituted as a body corporate by the Church Representation Rules 2022 set out in Schedule 3 to the Synodical Government Measure 1969, and consists of the clergy and churchwardens of the parish, together with a number of representatives of the laity principally elected by the annual parochial church meeting of the parish. Its powers and duties are defined by certain Acts of Parliament and other legislation, principally the Parochial Church Councils (Powers) Measure 1956. It has the responsibility of co-operating with the incumbent (rector, vicar or priest) or priest in charge in promoting the mission of the Church in its parish.*

Formally, the PCC is responsible for the financial affairs of the Church and the care and maintenance of the church fabric and its contents. These latter responsibilities are executed primarily by the churchwardens. It also has a voice in the forms of Service used by the church and may make representations to the bishop on matters affecting the welfare of the parish.'

The Church Representation Rules (2020) detail local church governance arrangements and provide the framework under which PCCs and parishes operate to best serve ministry and mission in their contexts.

St Andrew's Church is situated in Poolbrook, Malvern. It is part of the Diocese of Worcester within the Church of England. In September 2014 St Andrew's became part of the United Benefice of the Chase Team Ministry which includes St Mary's Pickersleigh and All Saints Malvern Wells & Wyche. During 2024 the vision of The Chase Team fully working together as a United Benefice was finally realised.

The three parishes in The Chase Team each have their own Parochial Church Council. St Andrew's is a registered charity and the other two churches are excepted charities. The Chase Team has a Team Rector and a Vicar in The Chase Team. The Rector and the Vicar are remunerated through the Diocese of Worcester.

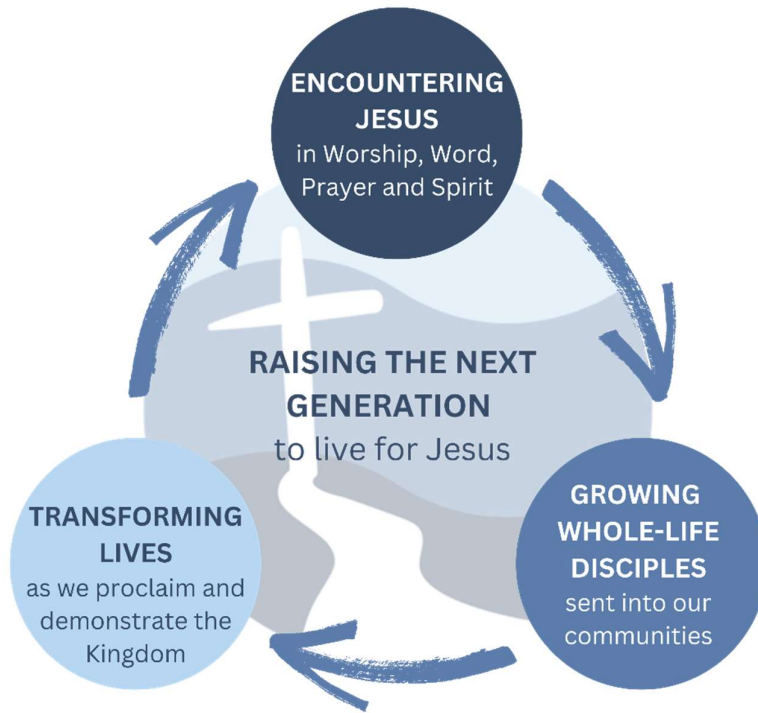
2. Aims and Purposes

St Andrew's Parochial Church Council (PCC) has the responsibility of cooperating with the Team Rector and Vicar, in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. The PCC is also specifically responsible for the maintenance and upkeep of the St Andrew's Church Centre complex.

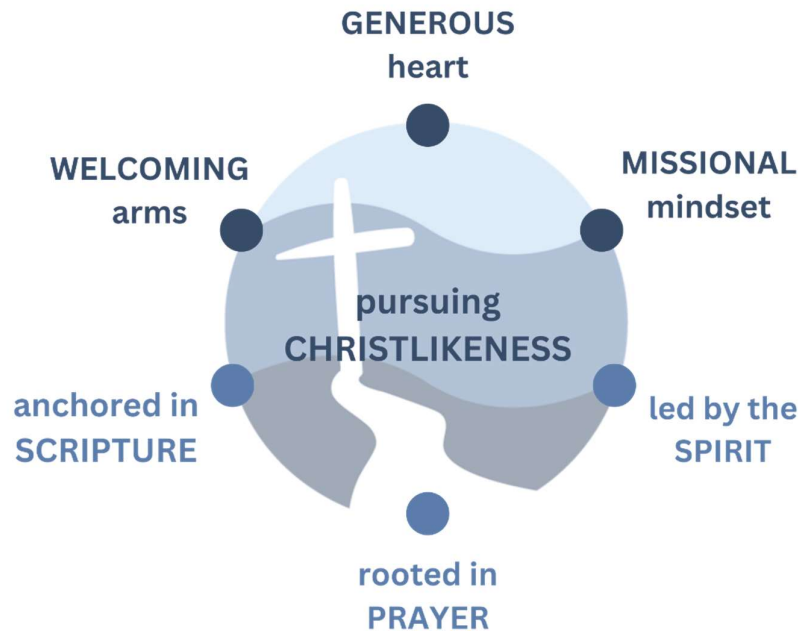
The three churches in the Chase Team work very closely together and share as much as possible, including joint mission statements to describe our core purpose:

- **Encountering Jesus** in Worship, Prayer, Word and Spirit.
- **Growing whole-life, life-long disciples** sent into our communities.
- **Seeing lives transformed and communities flourish** as we demonstrate and proclaim God's Kingdom.
- **Raising the next Generation** to live for Jesus.

This is illustrated on the following diagram and all under pinned by the strapline '*Partnering with God in the flourishing of our communities*'.



These are supported by the following values:



3. Objectives and Activities

When planning and undertaking activities for the year, the PCC have considered the Charity Commission's guidance on public benefit including the specific guidance for the advancement of religion. In particular we try to enable everyone to live out their faith as part of our community through:

- providing resources and facilities for public worship, pastoral care and spiritual development for both those living in the Parish and beyond.
- promoting the Christian religion and Christian values for the benefit of individuals and society as a whole.
- Missionary and outreach work.
- making the facilities of the Church Centre available to the wider community (rather like a village hall).

The local community directly benefits from a whole range of activities, services and events that St Andrew's provides. These include toddler groups, children's groups, youth groups, bereavement support, debt support, the Octagon Coffee Shop and provision of the occasional offices (funerals, weddings, baptisms).

The St Andrew's Church Centre is a fantastic community facility available for public hire at reasonable rates and is well used.

4. Achievements and Performance

2024 was very much a transition year for St Andrew's with some significant changes in leadership – both paid and unpaid roles. We successfully recruited our new Team Vicar Rev Emily Spencer who will work across all three churches in the Chase Team, and a new Youth Ministry Leader – Nathan Shipton- who started in April. We also appointed a new Operations Manager, Neil Attewell who began at the start of 2025.

The most significant event of 2024 was the Chase Team reforming, with St Mary's once again being brought into the team. This has opened up new opportunities to extend our area of influence and particularly to offer support to those already ministering in the Pickersleigh Parish.

The total number of our worshipping community dipped a little for the first time in nine years, due to a few members moving on (and a few transferring to All Saints), but numbers across all the congregations continue to be strong and we continue to see new people join us, both from transfer growth and those who are unchurched or de-churched.

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Total Worshipping Community	160	201	244	261	263	297	326	332	377	356
0-17s Worshipping Community	43	55	63	69	66	71	84	75	103	95

Our 2024 Annual Review (prepared as part of The Chase Team) for the Annual Parochial Church Meetings (available at St Andrew's Church or from our web site www.chaseteam.org/resources/annual-reviews/), gives a more detailed summary of many of our activities and achievements over the last year.

Some of the key features include:

- Continued growth of our different congregations.
- Regular children and young people's ministry including toddler groups, children and youth groups on a Sunday.
- A new midweek 'life group' for young people, based at All Saints.
- Increased involvement in our Church of England Primary Schools.
- A successful Alpha Course and ALIVE course.
- Several parenting courses offered at church and in the community, which has brought us into contact with new families.
- Several Evening Services where we had visiting national speakers which were open to people from other churches across Malvern and the Deanery joining us.
- Introduced 'Worship and Waiting' services at the evening Service once a term.
- Growth of our Early Bird Service and several parents exploring Christianity.
- Summer Holiday club for 60 children (our first Holiday Club since COVID).
- Supporting the work of our mission partners, both locally, nationally and internationally (including Church Mission Society, Church Army, Urban Neighbours of Hope, Josiah Ventures and Open Doors), donating over £22,300 to these organizations.
- Serving our community through occasional offices: funerals, weddings and baptisms.
- Supporting local people in financial difficulty through the Blessings Fund.
- Continuing to develop leadership structures, 'strategic teams' and 'congregational leadership teams' to lead in different areas of ministry.

5. Future Plans

We have sensed 2025 will be a 'year of sowing seeds' as we explore new areas of ministry to develop across our team of churches now that we have a full staff team in place.

The key areas for the coming year will therefore be:

- Continuing to develop our Youth Ministry to reach out into the community and schools, and partner with other churches in the town.
- Continuing to develop the Chase Team and developing new support for the Pickersleigh Community.
- Continuing to embed the new leadership structure and new staff to release others for ministry, particularly seeking to more effectively train and develop our leaders.
- Exploring new 'worshipping communities' – at the Octagon and with St Mary's, to reach those in our community for whom current services are not a good fit.
- Continued support and focus on 'frontline mission' and equipping people to be disciples in their Monday to Saturday lives.
- Continued involvement with our Church of England Schools including input into the

Christian Vision, Parenting Courses and assemblies and lessons.

6. Financial Review

Total income from all sources for the year was £295,520, compared to £364,304 in 2023, representing a 19% decrease.

Expenditure in the year was £314,784, compared to £284,346 in 2023, representing a 11% increase.

The net effect of these results produced a £19,225 decrease in net resources over the year to £239,061 (£258,286 at 31 December 2023). Of this:

£1,757 (2023 - £1,718) is permanently endowed,

£45,364 (2023 - £88,439) is held for restricted use and

£13,715 (2023 - £13,298) is designated by the Church for specific purposes.

This leaves £178,225 (2023 - £154,831) as unrestricted funds which, after due allowance for tangible fixed assets, gives £170,139 (2023 - £153,029) as freely available reserves for use in the future charitable activities of the Church.

We are very grateful to all those who have (and continue) to give to the work and upkeep of our church and beyond.

7. Reserves and investment policy

It is the policy of the Church that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to at least three month's running costs (up to approximately £80,000). The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Church's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Funds balances held in excess of short to medium-term needs are invested with the CBF Church of England Deposit Fund. The endowment investment is held in a CBF Investment (Income) Fund. The church has no loans against these funds.

The Trustees have assessed the major risks to which the Church is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

8. Structure, governance and management

The Parochial Church Council (PCC) is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. Annually, and well in advance of the Annual Parochial Church Council meeting, all members on the electoral roll of St Andrew's are invited to be nominated to sit or re-sit on the PCC for a 3-year period. If too many members are nominated, a simple vote is conducted at the Annual Parochial Church Council meeting.

The PCC locally manages St Andrew's Church building, the St Andrew's Church Centre and the grounds on behalf of the Diocese of Worcester. This includes short and long term maintenance and enhancement of the assets.

The administrative and support costs and clergy expenses for The Chase Team are shared between the three PCCs on the basis on the size of congregations and affordability. The clergy stipends are met by the Church Commissioners.

St Andrew's employs two part-time cleaners and jointly on behalf of The Chase Team, employs:

- An Operations Manager. To oversee and manage all of the practical, administrative and operational aspects of church life and play a vital role in supporting our leadership and congregations. This key post was vacant between late May 2024 and the end of year, with a new post holder starting in January 2025. During this period the duties were covered by volunteers from the congregation, the Personal Assistant to the Rector (see below) who stood in for the role for much of the time and an interim Office Manager (see below).
- A Personal Assistant to the Rector (part time for 9 months) through most of 2024 who took on additional hours and responsibility to cover for the Operations Manager.
- For four months we employed a part time Office Manager to continue to cover in the absence of an Operations Manager and who focused on communications.
- Our Office Administrator (part time) continued through 2024 and also provide support for the Church Centre including managing external bookings
- A Youth Ministry Leader. This important post was filled in April 2024 after a gap of a few years when a number of volunteers from the congregation stepped in to fill the gap.
- A Children and Families Ministry Leader (part time) and an Assistant Children and Families Ministry Leader (part time).

In addition, as the lead church for Christians Against Poverty (CAP) in the Malvern & Ledbury area we employ two part time staff as the CAP Debt Centre Manager and the CAP Debt Coach.

The PCC typically meets approximately seven times per year. Between meetings, any urgent day to day business of the PCC is undertaken by a Standing Committee consisting of Chair, Vice-Chair, Churchwardens, Parish Safeguarding Officer, Treasurer and Operations Manager. Any decisions taken by the Standing Committee are summarised at the subsequent PCC Meeting.

When appointed, new PCC members confirm their eligibility to be a Charity Trustee and are provided with an introduction to their role, typically including how the PCC operates, the importance of being a Charity Trustee and a Church financial introduction/overview.

The PCC has in place a high-level risk register to cover its overall responsibilities and will be reviewing this on a regular basis to ensure that it is addressing all aspects of its responsibilities, including those as Charity Trustees.

The PCC responds positively and implements all appropriate legislation linked with health and safety and disability. Examples include:

- A Health & Safety Policy is in place and reviewed annually, supported by an appropriate set of responsibilities, rules and risk assessments. This includes a fire risk assessment and appropriate test procedures, e.g. fire alarms, emergency lighting, gas and electrics.
- The new build provides level access to virtually all areas and provides fully compliant disabled facilities.

9. Safeguarding

The PCC has fulfilled its duty to comply with the House of Bishops' Safeguarding Policy and Practice Guidance.

During 2024, 34 members of the churches have completed DBS checks and 23 members have completed safeguarding training at various levels.

A few safeguarding concerns have arisen during the year, which have been addressed promptly by the Rector and the Parish Safeguarding Officer. Support and advice have been sought from the Diocese as appropriate.

The parishes are now compliant with all Church of England requirements. All required documents and procedures in place and good practice is being implemented.

10. Administrative Information

Full Name:

The Parochial Church Council of the Ecclesiastical Parish of St Andrew Malvern.

Charity Registration Number: 1128973.

The Church is an unincorporated charity constituted as detailed earlier in this report.

Address

St. Andrew's Church, Churchdown Road, Malvern, WR14 3JX

Secretary and Contact

Covered by the Operations Manager, c/o St. Andrew's Church, Churchdown Road, Malvern, WR14 3JX.

Leadership

Rector:	Revd Dave Bruce
Vicar in The Chase Team:	Revd Emily Spencer (from 6 th October 2024)
Retired Clergy:	Revd Nick Clarke Revd David Ritchie Revd Mark Slater Revd Helen Wilkinson Revd Jo Vickery (to 27 th March 2024)
Operations Manager	Neil Attewell (from 6 th January 2025) Liz Saunders (to 24 th May 2024)
Youth Ministry Leader:	Nathan Shipton (from 8 th April 2024)
Children and Families Ministry Leader:	Helen Attree
Assistant Children and Families Ministry Leader:	Ruth Wharton
Wardens:	Chris Mesley (to 21 st February 2024) Lis Whybrow (to 21 st February 2024) Steve Beldon (from 28 th April 2024) Carole Nicholls (from 28 th April 2024)
Locally Licensed Ministers:	Derham Cook Judith Keene Heather Williamson
Deanery Synod Representatives:	Jane Mortimore Carole Nicholls (to 28 th April 2024)

Trustees (PCC Members)

The trustees (PCC Members) who served during the year were:

Dave Bruce (Chair)
Emily Spencer (Vicar from 6th October 2024)
Derek Barnes (Vice Chair)
Chris Mesley (Churchwarden to 21st February 2024)
Lis Whybrow (Churchwarden to 21st February 2024)
Steve Beldon (Churchwarden from 28th April 2024)
Carole Nicholls (Churchwarden from 28th April 2024)
Andy Lymer (Treasurer)
Derham Cook
Nick Fane
Val Fane (Parish Safeguarding Officer)
Roger Kennell (Co-opted from 6th June 2024)
Sylvia Knott (from 28th April 2024)
Anna Laidler
Jin Mehta (from 28th April 2024)
Tristan Mitchell

Jane Mortimore
Carole Nicholls (to 28th April 2024)
Ellie Noble (to 28th April 2024)
Simon Noble (to 28th April 2024)
Jennifer Oakley
Beth Reed (to 28th April 2024)
Colin Robbins
Helen Simpson (from 28th April 2024)
Heather Williamson
Helen Wilkinson

11. Declaration:

The Trustees (PCC) declare that they have approved this Trustees Annual Report at their meeting on the 20th March 2025. Signed on behalf of the PCC:

Revd Dave Bruce MA
Chair

Dr Derek Barnes
Deputy Chair

Charity Registration No. 1128973

ST ANDREW'S CHURCH, MALVERN
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

ST ANDREW'S CHURCH, MALVERN

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ST ANDREW'S CHURCH, MALVERN

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF ST ANDREW'S CHURCH, MALVERN

I report to the trustees on my examination of the financial statements of St Andrew's Church, Malvern (the Church) for the year ended 31 December 2024.

Responsibilities and basis of report

As the trustees of the Church you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the Church's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

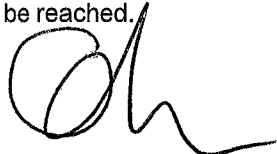
Independent examiner's statement

Since the Church's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Church as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Elizabeth Needham ACA CTA (VAT)
Kendall Wadley LLP

Granta Lodge
71 Graham Road
Malvern
Worcestershire
WR14 2JS

Dated: 2 April 2025

ST ANDREW'S CHURCH, MALVERN

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2024

Current financial year

		Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Restricted funds 2024 £	Endowment funds 2024 £	Total 2024 £	Total 2023 £
	Notes						
<u>Income and endowments from:</u>							
Grants and legacies	3	-	-	14,750	-	14,750	59,000
Voluntary income	4	197,535	641	22,087	-	220,263	255,399
Church activities	5	23,570	7,885	10,382	-	41,837	31,849
Investments	6	5,230	-	523	-	5,753	1,299
Other income	7	12,917	-	-	-	12,917	16,757
Total income		239,252	8,526	47,742	-	295,520	364,304
<u>Expenditure on:</u>							
Charitable activities	8	210,129	10,838	93,817	-	314,784	284,346
Net gains/(losses) on investments	11	-	-	-	39	39	148
Net income/(expenditure) before transfers		29,123	(2,312)	(46,075)	39	(19,225)	80,106
Gross transfers between funds	15	(5,729)	2,729	3,000	-	-	-
Net movement in funds		23,394	417	(43,075)	39	(19,225)	80,106
Fund balances at 1 January 2024		154,831	13,298	88,439	1,718	258,286	178,180
Fund balances at 31 December 2024		178,225	13,715	45,364	1,757	239,061	258,286

The statement of financial activities includes all gains and losses recognised in the year.

ST ANDREW'S CHURCH, MALVERN

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Prior financial year

		Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Restricted funds 2023 £	Endowment funds 2023 £	Total 2023 £
	Notes					
Income and endowments from:						
Grants and legacies	3	-	8,000	51,000	-	59,000
Voluntary income	4	220,081	2,205	33,113	-	255,399
Church activities	5	24,837	5,632	1,380	-	31,849
Investments	6	1,066	-	233	-	1,299
Other incoming resources	7	16,757	-	-	-	16,757
Total income		262,741	15,837	85,726	-	364,304
Expenditure on:						
Charitable activities	8	203,739	12,922	67,685	-	284,346
Net gains/(losses) on investments	11	-	-	-	148	148
Net incoming/(outgoing) resources before transfers		59,002	2,915	18,041	148	80,106
Gross transfers between funds	15	(33,715)	-	33,715	-	-
Net movement in funds		25,287	2,915	51,756	148	80,106
Fund balances at 1 January 2023		129,544	10,383	36,683	1,570	178,180
Fund balances at 31 December 2023		154,831	13,298	88,439	1,718	258,286

The statement of financial activities includes all gains and losses recognised in the year.

ST ANDREW'S CHURCH, MALVERN

BALANCE SHEET

AS AT 31 DECEMBER 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	16		8,086		1,802
Investments	17		1,757		1,718
			<u>9,843</u>		<u>3,520</u>
Current assets					
Debtors	18	7,237		4,652	
Cash at bank and in hand		238,626		259,913	
		<u>245,863</u>		<u>264,565</u>	
Creditors: amounts falling due within one year	19	(16,645)		(9,799)	
Net current assets			<u>229,218</u>		<u>254,766</u>
Total assets less current liabilities			<u><u>239,061</u></u>		<u><u>258,286</u></u>
Capital funds					
Endowment funds	21		1,757		1,718
Income funds					
General restricted funds		45,364		88,439	
	22		45,364		88,439
<u>Unrestricted funds</u>					
Designated funds	23	13,715		13,298	
General unrestricted funds		178,225		154,831	
			<u>191,940</u>		<u>168,129</u>
	24		<u><u>239,061</u></u>		<u><u>258,286</u></u>

The Trustees (PCC) declare that they have approved the Annual Financial Statements at their meeting on the 20th March 2025. Signed on behalf of the PCC:



Revd Dave Bruce MA
Chair



Dr Derek Barnes
Deputy Chair

ST ANDREW'S CHURCH, MALVERN

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

Charity information

St Andrew's Church, Malvern is an unincorporated charity (charity number: 1128973) and its office is Churchdown Road, Malvern, WR14 3JX.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", having regard to the Church Representation Rules (last updated 2020) The Church is a Public Benefit Entity as defined by FRS 102.

The Church has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Church. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Church has adequate resources to continue in operational existence for the foreseeable future and that there are no material uncertainties about its ability to continue. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Church.

1.4 Income

Income is recognised when the Church is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Church has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

ST ANDREW'S CHURCH, MALVERN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the Church has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Equipment used within the church premises (including the Church Centre and the Chase Team Office) is depreciated on a straight line basis over four years. Individual items of equipment with a purchase price of £1,500 or less are written off when the asset is acquired.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

Consecrated and benefice property is not included in the accounts by virtue of s96(2)(a) of the Charities Act 1993.

Movable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the Church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and, therefore, such assets are not valued in the financial statements.

1.6 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.7 Impairment of fixed assets

At each reporting end date, the Church reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, and other short-term liquid investments with original maturities of three months or less.

ST ANDREW'S CHURCH, MALVERN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

1.9 Financial instruments

The Church has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Church's balance sheet when the Church becomes party to the contractual provisions of the instrument.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price. Financial liabilities classified as payable within one year are not amortised.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Church's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Church is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the Church's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

ST ANDREW'S CHURCH, MALVERN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

3 Grants and legacies

	Restricted funds	Unrestricted funds	Restricted funds	Total
	2024 £	2023 £	2023 £	2023 £
Legacies receivable	-	8,000	-	8,000
Grant income	14,750	-	51,000	51,000
	<u>14,750</u>	<u>8,000</u>	<u>51,000</u>	<u>59,000</u>
Legacies receivable				
H.E Baxter legacy gift	-	8,000	-	8,000
	<u>-</u>	<u>8,000</u>	<u>-</u>	<u>8,000</u>
Grants receivable for core activities				
MHDC grant for CAP	8,750	-	10,000	10,000
Worcester Diocese re salaries	6,000	-	41,000	41,000
	<u>14,750</u>	<u>-</u>	<u>51,000</u>	<u>51,000</u>

ST ANDREW'S CHURCH, MALVERN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

4 Voluntary income	Unrestricted funds		Unrestricted funds designated		Restricted funds		Total		Unrestricted funds general		Unrestricted funds designated		Restricted funds		Total	
	2024	£	2024	£	2024	£	2024	£	2023	£	2023	£	2023	£	2023	£
Planned offerings	162,224		-		15,148		177,372		181,486		-		14,558		196,044	
Other offerings	4,720		-		400		5,120		5,275		-		2,945		8,220	
Donations	907		641		3,350		4,898		1,694		2,205		13,000		16,899	
Gift aid	29,684		-		3,189		32,873		31,626		-		2,610		34,236	
Voluntary income	197,535		641		22,087		220,263		220,081		2,205		33,113		255,399	

ST ANDREW'S CHURCH, MALVERN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

5 Church activities

	Church activities 2024 £	Church activities 2023 £
Activities	11,197	5,543
Weddings and funerals	4,901	3,440
Miscellaneous income	40	60
Blessings fund	2,133	788
Church centre hiring	18,404	17,843
Octagon coffee shop	1,087	900
Bereavement cafe income	4,075	3,275
	<u>41,837</u>	<u>31,849</u>
Analysis by fund		
Unrestricted funds - general	23,570	24,837
Unrestricted funds- designated	7,885	5,632
Restricted funds	10,382	1,380
	<u>41,837</u>	<u>31,849</u>

6 Income from investments

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Interest receivable	<u>5,230</u>	<u>523</u>	<u>5,753</u>	<u>1,066</u>	<u>233</u>	<u>1,299</u>

7 Other income

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
All Saints expenses share and other income	<u>12,917</u>	<u>16,757</u>

ST ANDREW'S CHURCH, MALVERN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

8 Charitable activities

	Church activities 2024 £	Church activities 2023 £
Staff costs	108,544	94,287
Depreciation and impairment	2,335	3,966
Ministry share	100,000	83,850
Church 'away' giving	23,484	17,359
Clergy expenses and service costs	6,785	8,026
Weddings and funerals (WDBF)	2,749	1,657
Office costs	11,016	5,354
Youth and childrens work	3,447	3,538
Mission and community	21,074	36,309
Buildings running and maintenance costs	18,048	10,049
Miscellaneous	1,997	2,353
Bereavement cafe expenditure	4,202	3,946
Octagon activities	2,626	2,055
Light and heat	7,190	10,427
	<u>313,497</u>	<u>283,176</u>
Share of support costs (see note 10)	597	480
Share of governance costs (see note 10)	690	690
	<u>314,784</u>	<u>284,346</u>
Analysis by fund		
Unrestricted funds - general	210,129	203,739
Unrestricted funds-designated	10,838	12,922
Restricted funds	93,817	67,685
	<u>314,784</u>	<u>284,346</u>

9 Trustees

Payments to PCC Members:

During the year, a Trustee Beth Reed was paid £8,795 for her role assisting with office administration. A Trustee Sylvia Knott was paid £712 for her role as a cleaner, and a further £493 for self employed work as a cleaner.

During the year, the church reimbursed £3,623 of expenses to one trustee relating to travel and subsistence, conference costs and telephone costs.

ST ANDREW'S CHURCH, MALVERN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

10 Support costs

	Support costs	Governance costs	2024 Support costs	Governance costs	2023
	£	£	£	£	£
Accountancy	597	-	597	480	480
Independent examination fees	-	690	690	-	690
	<u>597</u>	<u>690</u>	<u>1,287</u>	<u>480</u>	<u>1,170</u>
Analysed between Charitable activities	<u>597</u>	<u>690</u>	<u>1,287</u>	<u>480</u>	<u>1,170</u>

11 Gains and losses on investments

	Endowment funds	Endowment funds
	2024	2023
	£	£
Gains/(losses) arising on:		
Revaluation of investments	<u>39</u>	<u>148</u>

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

ST ANDREW'S CHURCH, MALVERN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

13 Employees

Number of employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Average number of employees	9	6

Employment costs

	2024 £	2023 £
Wages and salaries	107,070	93,073
Other pension costs	1,474	1,214
	108,544	94,287

2 employees (2023 - 2) are related to CAP activity. Total wages were £36,584 (2023 - £25,304) including £702 (2023 - £373) re pension costs.

3 employees (2023 - 2) are related to Youth and Children's work. Total wages were £39,702 (2023 - £27,246).

There were no employees whose annual remuneration was £60,000 or more.

14 Retirement benefit schemes

	2024 £	2023 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	1,474	1,214

The Church operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Church in an independently administered fund.

15 Transfers

The transfer from unrestricted to restricted funds in 2023 represents the amount needed to reflect the amounts held in bank accounts for CAP.

The £2,729 transfer from unrestricted to designated funds in 2024 represents amounts to cover deficits in some designated funds.

The £3,000 transfer from unrestricted to restricted in 2024 represents church funds donated to CAP in the year.

ST ANDREW'S CHURCH, MALVERN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

16 Tangible fixed assets

	Hall Equipment £	Church Equipment £	Total £
Cost			
At 1 January 2024	20,336	14,446	34,782
Additions	-	8,619	8,619
At 31 December 2024	20,336	23,065	43,401
Depreciation and impairment			
At 1 January 2024	20,336	12,644	32,980
Depreciation charged in the year	-	2,335	2,335
At 31 December 2024	20,336	14,979	35,315
Carrying amount			
At 31 December 2024	-	8,086	8,086
At 31 December 2023	-	1,802	1,802

17 Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 January 2024	1,718
Valuation changes	39
At 31 December 2024	1,757
Carrying amount	
At 31 December 2024	1,757
At 31 December 2023	1,718

18 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Trade debtors	6,040	4,652
Other debtors	562	-
Prepayments and accrued income	635	-
	7,237	4,652

ST ANDREW'S CHURCH, MALVERN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

19 Creditors: amounts falling due within one year

	Notes	2024 £	2023 £
Other taxation and social security		-	800
Deferred income	20	13,250	-
Trade creditors		120	729
Accruals		3,275	8,270
		<u>16,645</u>	<u>9,799</u>

20 Deferred income

	2024 £	2023 £
Arising from government grants	2,250	-
Arising from LEAF income relating to CAP	11,000	-
	<u>13,250</u>	<u>-</u>

Deferred income is included in the financial statements as follows:

	2024 £	2023 £
Deferred income is included within:		
Current liabilities	<u>13,250</u>	<u>-</u>
Movements in the year:		
Deferred income at 1 January 2024	-	-
Resources deferred in the year	<u>13,250</u>	<u>-</u>
Deferred income at 31 December 2024	<u>13,250</u>	<u>-</u>

21 Endowment funds

Endowment funds represent assets which must be held permanently by the Church. Income arising on the endowment funds can be used in accordance with the objects of the Church and is included as unrestricted income. Any capital gains or losses arising on the assets form part of the fund.

	At 1 January 2024 £	Gains and losses £	At 31 December 2024 £
Permanent endowments	<u>1,718</u>	<u>39</u>	<u>1,757</u>

ST ANDREW'S CHURCH, MALVERN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

21	Endowment funds			(Continued)
	Previous year:	At 1 January 2023	Gains and losses	At 31 December 2023
		£	£	£
	Permanent endowments	1,570	148	1,718
		<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>

ST ANDREW'S CHURCH, MALVERN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

22 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Movement in funds				Balance at 31 December 2024
	Balance at 1 January 2024	Incoming resources	Resources expended	Transfers	
	£	£	£	£	£
CAP Malvern	39,538	40,242	(53,215)	3,000	29,565
Staffing costs	47,647	6,000	(39,702)	-	13,945
Youth Evangelism	1,254	1,500	(900)	-	1,854
	<u>88,439</u>	<u>47,742</u>	<u>(93,817)</u>	<u>3,000</u>	<u>45,364</u>
	Balance at 1 January 2023	Incoming resources	Resources expended	Transfers	Balance at 1 January 2024
	£	£	£	£	£
CAP Malvern	15,429	44,726	(54,332)	33,715	39,538
Staffing costs	20,000	41,000	(13,353)	-	47,647
Youth Evangelism	1,254	-	-	-	1,254
	<u>36,683</u>	<u>85,726</u>	<u>(67,685)</u>	<u>33,715</u>	<u>88,439</u>

Description of restricted funds

CAP Malvern - the local Christians Against Poverty operation in Malvern is organised under the legal oversight of St Andrew's church, although is supported in its costs and operation across a range of individuals, churches and grant awarding bodies in the Malvern and Ledbury (and to a limited degree, wider) areas. As such, and to show that funds provided for this are not used more widely for unrelated St Andrew's activity, we list all incoming and outgoing resources as a restricted fund.

Staffing costs - this relates to the management of resources kindly provided to us by the Diocese in support for some of the costs of some of our staff. We track these resources as a restrictive fund to ensure we can show how these funds have been correctly and fully allocated as required by this source.

Youth Evangelism - this fund relates to funds from several sources that were given to the church solely for youth related purposes. We have treated these collectively as restricted funds to ensure it is clear how these funds have been applied for, and only for, the purpose they were given to us.

ST ANDREW'S CHURCH, MALVERN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

23 Unrestricted funds - designated

These are unrestricted funds which are material to the Church's activities.

	Movement in funds				Balance at 31 December 2024
	Balance at 1 January 2024	Incoming resources	Resources expended	Transfers	
	£	£	£	£	£
Octagon activities	250	1,087	(2,626)	1,289	-
Defibrillator	(8)	40	-	-	32
Little Treasures	1,666	550	(898)	-	1,318
Capital Fund Projects	312	-	-	-	312
Blessings Fund	4,365	2,133	(2,445)	-	4,053
Special Collections	-	641	(665)	24	-
Bereavement Cafe	(1,287)	4,075	(4,204)	1,416	-
Towards net zero preparation	8,000	-	-	-	8,000
	<u>13,298</u>	<u>8,526</u>	<u>(10,838)</u>	<u>2,729</u>	<u>13,715</u>
	Balance at 1 January 2023	Incoming resources	Resources expended	Transfers	Balance at 1 January 2024
	£	£	£	£	£
Octagon activities	1,405	900	(2,055)	-	250
Defibrillator	161	60	(229)	-	(8)
Little Treasures	1,057	609	-	-	1,666
Capital Fund Projects	312	-	-	-	312
Blessings Fund	7,102	788	(3,525)	-	4,365
Special Collections	962	2,205	(3,167)	-	-
Bereavement Cafe	(616)	3,275	(3,946)	-	(1,287)
Towards net zero preparation	-	8,000	-	-	8,000
	<u>10,383</u>	<u>15,837</u>	<u>(12,922)</u>	<u>-</u>	<u>13,298</u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

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ST ANDREW'S CHURCH, MALVERN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) ***FOR THE YEAR ENDED 31 DECEMBER 2024***

25 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

Accounts



St Andrew's Malvern

Partnering with God in the flourishing of our communities

Trustees Annual Report 2023

Annual Report of the Parochial Church Council

For the year 1st January to 31st December 2023



Registered Charity Number: 1128973

Contact PCC Secretary: c/o St Andrew's Church, Churchdown Road, Malvern WR14 3JX

1. Introduction

*'The **Parochial Church Council** or PCC, is the executive body of a Church of England parish. It is constituted as a body corporate by the Church Representation Rules set out in Schedule 3 to the Synodical Government Measure 1969, and consists of the clergy and churchwardens of the parish, together with a number of representatives of the laity principally elected by the annual parochial church meeting of the parish. Its powers and duties are defined by certain Acts of Parliament and other legislation, principally the Parochial Church Councils (Powers) Measure 1956. It has the responsibility of co-operating with the incumbent (rector, vicar or priest) or priest in charge in promoting the mission of the Church in its parish.*

Formally, the PCC is responsible for the financial affairs of the Church and the care and maintenance of the church fabric and its contents. These latter responsibilities are executed primarily by the churchwardens. It also has a voice in the forms of Service used by the church and may make representations to the bishop on matters affecting the welfare of the parish.'

The Church Representation Rules (2020) detail local church governance arrangements and provide the framework under which PCCs and parishes operate to best serve ministry and mission in their contexts.

St Andrew's Church is situated in Poolbrook, Malvern. It is part of the Diocese of Worcester within the Church of England. In September 2014 St Andrew's became part of the Chase Team Ministry which includes St Mary's Pickersleigh and All Saints Malvern Wells & Wyche. The three parishes each have their own Parochial Church Council. The Chase Team has a Team Rector and a Vicar in The Chase Team (currently vacant). The Rector and the Vicar are remunerated through the Diocese of Worcester.

2. Aims and Purposes

St Andrew's Parochial Church Council (PCC) has the responsibility of cooperating with the Team Rector, in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. The PCC is also specifically responsible for the maintenance and upkeep of the St Andrew's Church Centre complex.

In Autumn 2017 the PCCs of St Andrew's and All Saints agreed a joint mission statement to describe our core purpose:

- **Encountering Jesus** in Worship, Prayer, Word and Spirit.
- **Growing whole-life, life-long disciples.**
- **Seeing lives transformed and communities flourish** as we demonstrate and proclaim God's Kingdom.

This is all under pinned by the strapline '**Partnering with God in the flourishing of our communities**'.

3. Objectives and activities

The PCC believes that St Andrew's provides clear benefit to the public including by:

- providing resources and facilities for public worship, pastoral care and spiritual development for both those living in the Parish and beyond.
- promoting the Christian religion and Christian values for the benefit of individuals and society as a whole.
- making the facilities of the Church Centre available to the wider community (rather like a village hall).

The local community directly benefits from a whole range of activities, services and events that St Andrew's provides. These include toddler groups, young people's groups, youth groups, Holiday@Home activities, bereavement support, debt support, the Octagon Coffee Shop and provision of the occasional offices (funerals, weddings, baptisms). The St Andrew's Church Centre is a fantastic community facility available for public hire at reasonable rates and is well used.

4. Achievements and Performance

2023 was the first full 'normal' year after COVID and most of our usual activities were again underway. However, it was also the year where our Rector had his planned 3-month sabbatical and subsequently, very unfortunately, had an extended period of illness which meant that some things did not move forwards as much as we had hoped. Nevertheless, we continued to run our regular services throughout the year 'in-person' (mid-week, Early Birds, Sunday morning and The Six on Sunday evening) and online. We have continued to see our congregations grow significantly over the last year which represents more than a 100% increase in worshipping community since 2015.

	2015	2016	2017	2018	2019	2020	2021	2022	2023
Total Worshipping Community	160	201	244	261	263	297	326	332	377
0-17s Worshipping Community	43	55	63	69	66	71	84	75	103

Our 2023 Annual Review (prepared jointly with our sister church All Saints) for the Annual Parochial Church Meetings (available at St Andrew's Church or from our web site www.standrewsandallsaints.org/resources/annual-reviews/), gives a more detailed summary of many of our activities and achievements over the last year.

Some of the key features include:

- Continued growth of our different congregations.
- Regular children and young people's ministry including toddler groups, children and youth groups on a Sunday. We now have over 100 under 18s in our worshipping community.
- A weekend away organized for our youth.

- Increased involvement in our Church of England Primary Schools including running 'Experience Easter', and 'The Lord's Prayer Workshop.'
- Regular speakers at our men's breakfasts.
- A successful Alpha Course.
- Appointment of an Assistant Children and Families minister to run parenting courses in the church and community.
- Pastoral and spiritual support for members of the congregations and members of the community through the Bereavement Team, Octagon Centre, Christians Against Poverty (CAP).
- Supporting the work of our mission partners, both locally, nationally and internationally (including Bible Society, Church Mission Society, Church Army, Bible Society, Urban Neighbours of Hope, Josiah Ventures and Open Doors), donating over £17,000 to these organizations.
- Serving our community through occasional offices: funerals, weddings and baptisms.
- Supporting local people in financial difficulty through the Blessings Fund.
- Continuing to developing leadership structures, 'strategic teams' and 'congregational leadership teams' to lead in different areas of ministry.

5. Future Plans

2024 will be a year of significant transition as work to fully realise the potential of the Chase Team, including appointing a new Vicar in the Chase Team and the starting in post of a new Youth Ministry Leader. There are many exciting opportunities to fulfil our call to be 'blessed to be a blessing' to our communities and other churches, and the 2024 will be a significant time of prayer and discernment about this future vision whilst we embed the new leadership structures and strategic teams.

The key areas for the coming year will therefore be:

- Recruiting a new Vicar in the Chase Team.
- Re-integrating St Mary's into the Chase Team and developing new support for the Pickersleigh Community.
- A new Youth Minister starting April 2024, to continue to develop our ministry among Young People.
- Continuing to embed the new leadership structure and new staff to release others for ministry.
- To seek to explore new 'worshipping communities' – at the Octagon and with St Mary's, to reach those in our community for whom current services are not a good fit.
- Continued support and focus on 'frontline mission' and equipping people to be disciples in their Monday to Saturday lives.
- Continued involvement with our Church of England Schools including input into the Christian Vision, Parenting Courses and assemblies and lessons.

6. Financial Review

Total income from all sources for the year was £364,304, compared to £269,338 in 2022, representing a 35% increase.

Expenditure in the year was £284,346, compared to £235,652 in 2022, representing a 21% increase.

The net effect of these results produced a £80,106 increase in net resources over the year to £258,286 (£178,180 at 31 December 2022). Of this:

£1,718 (2022 - £1,570) is permanently endowed,

£88,439 (2022 - £36,683) is held for restricted use and

£13,298 (2022 - £10,383) is designated by the Church for specific purposes.

This leaves £154,831 (2022 - £129,544) as unrestricted funds which, after due allowance for tangible fixed assets, gives £153,029 (2022 - £123,776) as freely available reserves for use in the future charitable activities of the Church.

We are very grateful to all those who have (and continue) to give to the work and upkeep of our church and beyond.

7. Reserves and investment policy

It is the policy of the Church that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to at least three month's running costs (approximately £60,000). The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Church's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Funds balances held in excess of short to medium-term needs are invested with the CBF Church of England Deposit Fund. The endowment investment is held in a CBF Investment (Income) Fund. The church has no loans against these funds.

The Trustees have assessed the major risks to which the Church is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

8. Structure, governance and management

The Parochial Church Council (PCC) is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. Annually, and well in advance of the Annual Parochial Church Council meeting, all members on the electoral roll of St Andrew's are invited to be nominated to sit or re-sit on the PCC for a 3-year period. If too many members are nominated, a simple vote is conducted at the Annual Parochial Church Council meeting.

The PCC locally manages St Andrew's Church building, the St Andrew's Church Centre and the grounds on behalf of the Diocese of Worcester. This includes short and long term maintenance and enhancement of the assets.

The administrative and support costs and clergy expenses for St Andrew's & All Saints are shared between the two PCCs. The clergy stipends are met by the Church Commissioners.

St Andrew's employs a part time cleaner and, jointly with All Saints, employs:

- An Operations Manager. To oversee and manage all of the practical, administrative and operational aspects of church life and play a vital role in supporting our leadership and congregations.
- A Youth Ministry Leader. This key post was filled until August 2021 when the role holder completed their agreed 3-year term and, following several advertisements, a new Youth Ministry Leader has been appointed and is due to start in April 2024.
- A Children and Families Ministry Leader (part time) and an Assistant Children and Families Ministry Leader (part time – fixed term appointment).
- Part time Office Administrators / Personal Assistant. Two Office Administrators (each part time) throughout most of 2023 with one (part time) and a Personal Assistant to the Rector (part time fixed term) in 2024.

The PCC typically meets approximately seven times per year. Between meetings, any urgent day to day business of the PCC is undertaken by a Standing Committee consisting of Chair, Vice-Chair, Churchwardens, Deputy Churchwarden, Parish Safeguarding Officer and Treasurer. Any decisions taken by the Standing Committee are summarised at the subsequent PCC Meeting.

When appointed, new PCC members confirm their eligibility to be a Charity Trustee and are provided with an introduction to their role, typically including how the PCC operates, the importance of being a Charity Trustee and a Church financial introduction/overview.

The PCC responds positively and implements all appropriate legislation linked with health and safety and disability. Examples include:

- A Health & Safety Policy is in place, supported by an appropriate set of responsibilities, rules and risk assessments. This includes a fire risk assessment and appropriate test procedures, e.g. fire alarms, emergency lighting, gas and electrics.
- The new build provides level access to virtually all areas and provides fully compliant disabled facilities.

9. Safeguarding

The PCC has complied with its duty to have 'due regard' to the House of Bishops' Safeguarding Policy and Practice Guidance.

During 2023, 39 members of the churches have completed DBS checks and 44 members have completed safeguarding training at various levels. We are the first church in the Diocese to have delivered the 'Raising Awareness of Domestic Abuse' training face-to-face.

A few safeguarding concerns have arisen during the year, which have been addressed promptly by the Rector and the Parish Safeguarding Officer. Support and advice have been sought from the Diocese.

All required documents and procedures are in place and good practice is being implemented. The final elements of the new Safer Recruitment Guidance are in the process of being implemented.

10. Administrative Information

Full Name:

The Parochial Church Council of the Ecclesiastical Parish of St Andrew Malvern.

Charity Registration Number: 1128973.

The Church is an unincorporated charity constituted as detailed earlier in this report.

Address

St. Andrew's Church, Churchdown Road, Malvern, WR14 3JX

Secretary - currently vacant.

Being covered by the Operations Manager, c/o St. Andrew's Church, Churchdown Road, Malvern, WR14 3JX.

Leadership

Rector:

Revd Dave Bruce

Vicar in The Chase Team:

Currently vacant

Retired Clergy:

Revd David Ritchie

Revd Jo Vickery

Revd Helen Wilkinson

Revd Mark Slater

Operations Manager

Liz Saunders

Youth Ministry Leader:

Vacant through 2023

Children and Families Ministry Leader: Helen Attree

Assistant Children and Families Ministry Leader: Ruth Wharton

Wardens:

Nick Fane (to 16th April 2023)

Chris Mesley (from 16th April 2023)

Lis Whybrow

Readers:

Derham Cook

Judith Keene

Heather Williamson

Representatives on Deanery Synod: Jane Mortimore
Carole Nicholls

Trustees (PCC Members)

The trustees (PCC Members) who served during the year were:

Dave Bruce (Chair)
Derek Barnes (Vice Chair)
Nick Fane (Churchwarden to 16th April 2023)
Chris Mesley (Churchwarden from 16th April 2023)
Lis Whybrow (Churchwarden)
Andy Lymer (Treasurer)
Derham Cook
Nick Fane (from 16th April 2023)
Val Fane
Alan Holmes (to 16th April 2023)
Virginia Jones (to 16th April 2023)
Anna Laidler
Chris Mesley (to 16th April 2023)
Tristan Mitchell
Jane Mortimore
Carole Nicholls
Ellie Noble
Simon Noble
Jennifer Oakley
Beth Reed (from 16th April 2023)
Colin Robbins
Heather Williamson
Helen Wilkinson

11. Declaration:

The Trustees (PCC) declare that they have approved this Trustees Annual Report at their meeting on the 11th April 2024. Signed on behalf of the PCC:



Revd Dave Bruce MA
Chair



Dr Derek Barnes
Deputy Chair

ST ANDREW'S CHURCH, MALVERN
ANNUAL FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31 DECEMBER 2023

ST ANDREW'S CHURCH, MALVERN

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Financial Statements for Year Ended 31 December 2023
ST ANDREW'S CHURCH, MALVERN

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF ST ANDREW'S CHURCH, MALVERN

I report to the trustees on my examination of the financial statements of St Andrew's Church, Malvern (the Church) for the year ended 31 December 2023.

Responsibilities and basis of report

As the trustees of the Church you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Church's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Church's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Church as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Elizabeth Needham ACA CTA (VAT)
Kendall Wadley LLP

Granta Lodge
71 Graham Road
Malvern
Worcestershire
WR14 2JS

Dated: 10th April 2024

Financial Statements for Year Ended 31 December 2023
ST ANDREW'S CHURCH, MALVERN

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023

Current financial year

		Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Restricted funds 2023 £	Endowment funds 2023 £	Total 2023 £	Total 2022 £
	Notes						
<u>Income and endowments from:</u>							
Grants and legacies	3	-	8,000	51,000	-	59,000	-
Church activities	4	24,837	5,632	1,380	-	31,849	28,181
Voluntary income	6	220,081	2,205	33,113	-	255,399	232,025
Investments	7	1,066	-	233	-	1,299	172
Other incoming resources	5	16,757	-	-	-	16,757	8,960
Total income		<u>262,741</u>	<u>15,837</u>	<u>85,726</u>	<u>-</u>	<u>364,304</u>	<u>269,338</u>
<u>Expenditure on:</u>							
Charitable activities	8	203,739	12,922	67,685	-	284,346	235,652
Net gains/(losses) on investments	11	-	-	-	148	148	(210)
Net incoming resources before transfers		<u>59,002</u>	<u>2,915</u>	<u>18,041</u>	<u>148</u>	<u>80,106</u>	<u>33,476</u>
Gross transfers between funds	14	(33,715)	-	33,715	-	-	-
Net movement in funds		<u>25,287</u>	<u>2,915</u>	<u>51,756</u>	<u>148</u>	<u>80,106</u>	<u>33,476</u>
Fund balances at 1 January 2023		<u>129,544</u>	<u>10,383</u>	<u>36,683</u>	<u>1,570</u>	<u>178,180</u>	<u>144,704</u>
Fund balances at 31 December 2023		<u><u>154,831</u></u>	<u><u>13,298</u></u>	<u><u>88,439</u></u>	<u><u>1,718</u></u>	<u><u>258,286</u></u>	<u><u>178,180</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

Financial Statements for Year Ended 31 December 2023
ST ANDREW'S CHURCH, MALVERN

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

Prior financial year

		Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Restricted funds 2022 £	Endowment funds 2022 £	Total 2022 £
	Notes					
<u>Income and endowments from:</u>						
Church activities	4	21,323	6,153	705	-	28,181
Voluntary income	6	184,874	962	46,189	-	232,025
Investments	7	172	-	-	-	172
Other incoming resources	5	8,960	-	-	-	8,960
Total income		215,329	7,115	46,894	-	269,338
<u>Expenditure on:</u>						
Charitable activities	8	186,945	7,641	41,066	-	235,652
Net gains/(losses) on investments	11	-	-	-	(210)	(210)
Net incoming resources before transfers		28,384	(526)	5,828	(210)	33,476
Net movement in funds		28,384	(526)	5,828	(210)	33,476
Fund balances at 1 January 2022		101,160	10,909	30,855	1,780	144,704
Fund balances at 31 December 2022		129,544	10,383	36,683	1,570	178,180

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

Financial Statements for Year Ended 31 December 2023
ST ANDREW'S CHURCH, MALVERN

BALANCE SHEET

AS AT 31 DECEMBER 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	15		1,802		5,768
Investments	16		1,718		1,570
			<u>3,520</u>		<u>7,338</u>
Current assets					
Debtors	17	4,652		6,221	
Cash at bank and in hand		259,913		169,671	
		<u>264,565</u>		<u>175,892</u>	
Creditors: amounts falling due within one year	18	(9,799)		(5,050)	
Net current assets			<u>254,766</u>		<u>170,842</u>
Total assets less current liabilities			<u>258,286</u>		<u>178,180</u>
Capital funds					
Endowment funds	19		1,718		1,570
Income funds					
General restricted funds		88,439		36,683	
	20		88,439		36,683
<u>Unrestricted funds</u>					
Designated funds	21	13,298		10,383	
General unrestricted funds		154,831		129,544	
			<u>168,129</u>		<u>139,927</u>
	22		<u>258,286</u>		<u>178,180</u>

The financial statements were approved by the Trustees at their meeting on 11th April 2024



Rev D C Bruce MA
Chair



Dr D H Barnes
Deputy Chair

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

Charity information

St Andrew's Church, Malvern is an unincorporated charity and its office is Churchdown Road, Malvern, WR14 3JX.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", having regard to the Church Representation Rules (last updated 2020) The Church is a Public Benefit Entity as defined by FRS 102.

The Church has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Church. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Church has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Church.

1.4 Income

Income is recognised when the Church is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Church has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the Church has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Equipment used within the church premises (including the Church Centre and the Chase Team Office) is depreciated on a straight line basis over four years. Individual items of equipment with a purchase price of £1,500 or less are written off when the asset is acquired.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

Consecrated and benefice property is not included in the accounts by virtue of s96(2)(a) of the Charities Act 1993.

Movable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the Church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and, therefore, such assets are not valued in the financial statements.

1.6 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.7 Impairment of fixed assets

At each reporting end date, the Church reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, and other short-term liquid investments with original maturities of three months or less.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

1.9 Financial instruments

The Church has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Church's balance sheet when the Church becomes party to the contractual provisions of the instrument.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price. Financial liabilities classified as payable within one year are not amortised.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Church's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Church is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the Church's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

ST ANDREW'S CHURCH, MALVERN**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 DECEMBER 2023****3 Grants and legacies**

	Unrestricted funds designated 2023 £	Restricted funds 2023 £	Total 2023 £	Total 2022 £
Donations and gifts	2,205	13,000	16,899	46,002
Legacies receivable	8,000	-	8,000	-
Grant income	-	51,000	51,000	-
	<u>10,205</u>	<u>64,000</u>	<u>75,899</u>	<u>46,002</u>
Legacies receivable				
H.E Baxter legacy gift	8,000	-	8,000	-
	<u>8,000</u>	<u>-</u>	<u>8,000</u>	<u>-</u>
Grants receivable for core activities				
MHDC grant for CAP	-	10,000	10,000	-
Worcester Diocese re salaries	-	41,000	41,000	-
	<u>-</u>	<u>51,000</u>	<u>51,000</u>	<u>-</u>

ST ANDREW'S CHURCH, MALVERN**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 DECEMBER 2023****4 Church activities**

	Church activities 2023 £	Church activities 2022 £
Activities	5,543	8,188
Weddings and funerals	3,440	1,893
Miscellaneous income	60	60
Blessings fund	788	2,247
Church centre hiring	17,843	12,474
Octagon coffee shop	900	1,600
Bereavement cafe income	3,275	1,719
	<u>31,849</u>	<u>28,181</u>
Analysis by fund		
Unrestricted funds - general	24,837	21,323
Unrestricted funds- designated	5,632	6,153
Restricted funds	1,380	705
	<u>31,849</u>	<u>28,181</u>

5 Other income

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
All Saints expenses share and other income	<u>16,757</u>	<u>8,960</u>

ST ANDREW'S CHURCH, MALVERN**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 DECEMBER 2023****6 Voluntary income**

	Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Restricted funds 2022 £	Total 2022 £
Planned offerings	181,486	-	14,558	196,044	135,071	-	13,570	148,641
Other offerings	5,275	-	2,945	8,220	2,166	-	5,000	7,166
Donations	1,694	2,205	13,000	16,899	20,293	962	24,747	46,002
Gift aid	31,626	-	2,610	34,236	27,344	-	2,872	30,216
Voluntary income	220,081	2,205	33,113	255,399	184,874	962	46,189	232,025

ST ANDREW'S CHURCH, MALVERN**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 DECEMBER 2023****7 Income from investments**

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Interest receivable	1,066	233	1,299	172	-	172

8 Charitable activities

	Church activities 2023 £	Church activities 2022 £
Staff costs	94,287	60,853
Depreciation and impairment	3,966	7,560
Ministry share	83,850	76,500
Church 'away' giving	17,359	23,114
Clergy expenses and service costs	8,026	3,784
Weddings and funerals (WDBF)	1,657	941
Office costs	5,354	3,286
Youth and childrens work	3,538	2,087
Mission and community	36,309	20,798
Buildings running and maintenance costs	10,049	6,051
Miscellaneous	2,353	2,266
Bereavement cafe expenditure	3,946	2,335
Gift to All Saints Church	-	15,000
Octagon activities	2,055	2,244
Light and heat	10,427	7,663
	283,176	234,482
Share of support costs (see note 10)	480	480
Share of governance costs (see note 10)	690	690
	284,346	235,652
Analysis by fund		
Unrestricted funds - general	203,739	186,945
Unrestricted funds-designated	12,922	7,641
Restricted funds	67,685	41,066
	284,346	235,652

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

9 Trustees

Payments to PCC Members: None (excludes reimbursement for expenses). The expenses paid to clergy may include a small immaterial proportion which related to their function as a PCC member

10 Support costs

	Support costs	Governance costs	2023	Support costs	Governance costs	2022
	£	£	£	£	£	£
Accountancy	480	-	480	480	-	480
Independent examination fees	-	690	690	-	690	690
	<u>480</u>	<u>690</u>	<u>1,170</u>	<u>480</u>	<u>690</u>	<u>1,170</u>
Analysed between Charitable activities	<u>480</u>	<u>690</u>	<u>1,170</u>	<u>480</u>	<u>690</u>	<u>1,170</u>

11 Gains and losses on investments

	Endowment funds	Endowment funds
	2023	2022
	£	£
Gains/(losses) arising on:		
Revaluation of investments	148	(210)
	<u>148</u>	<u>(210)</u>

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

13 Employees

Number of employees

The average monthly number of employees during the year was:

	2023	2022
	Number	Number
Average number of employees	6	6
Full time equivalents number of employees	4	4
	<u> </u>	<u> </u>

Employment costs

	2023	2022
	£	£
Wages and salaries	93,073	60,376
Other pension costs	1,214	477
	<u> </u>	<u> </u>
	<u>94,287</u>	<u>60,853</u>

Two employees are related to CAP activity. Total wages £25,304 including £373 re pension costs. Two employees are related to Youth work. Total wages £27,246.

There were no employees whose annual remuneration was £60,000 or more.

14 Transfers

The transfer between funds represents the amount needed to reflect the amounts held in bank accounts for CAP.

15 Tangible fixed assets

	Hall	Church	Total
	Equipment	Equipment	
	£	£	£
Cost			
At 1 January 2023	20,336	14,446	34,782
	<u> </u>	<u> </u>	<u> </u>
At 31 December 2023	20,336	14,446	34,782
	<u> </u>	<u> </u>	<u> </u>
Depreciation and impairment			
At 1 January 2023	17,719	11,295	29,014
Depreciation charged in the year	2,617	1,349	3,966
	<u> </u>	<u> </u>	<u> </u>
At 31 December 2023	20,336	12,644	32,980
	<u> </u>	<u> </u>	<u> </u>
Carrying amount			
At 31 December 2023	-	1,802	1,802
	<u> </u>	<u> </u>	<u> </u>
At 31 December 2022	2,617	3,151	5,768
	<u> </u>	<u> </u>	<u> </u>

16 Fixed asset investments

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

16 Fixed asset investments (Continued)

	Listed investments £
Cost or valuation	
At 1 January 2023	1,570
Valuation changes	148
	<u>1,718</u>
At 31 December 2023	1,718
Carrying amount	
At 31 December 2023	1,718
	<u>1,570</u>
At 31 December 2022	<u>1,570</u>

17 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Trade debtors	4,652	6,221
	<u>4,652</u>	<u>6,221</u>

18 Creditors: amounts falling due within one year

	2023 £	2022 £
Other taxation and social security	800	994
Trade creditors	729	1,158
Accruals and deferred income	8,270	2,898
	<u>9,799</u>	<u>5,050</u>

19 Endowment funds

Endowment funds represent assets which must be held permanently by the Church. Income arising on the endowment funds can be used in accordance with the objects of the Church and is included as unrestricted income. Any capital gains or losses arising on the assets form part of the fund.

	At 1 January 2023 £	Gains and losses £	At 31 December 2023 £
Permanent endowments	1,570	148	1,718
	<u>1,570</u>	<u>148</u>	<u>1,718</u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

19 Endowment funds (Continued)

Previous year:	At 1 January 2022	Gains and losses	At 31 December 2022
	£	£	£
Permanent endowments			
	1,780	(210)	1,570

20 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to special conditions as to how they may be used.

	Movement in funds				
	Balance at 1 January 2023	Incoming resources	Resources expended	Transfers	Balance at 31 December 2023
	£	£	£	£	£
CAP Malvern	15,429	44,726	(54,332)	33,715	39,538
Staffing costs	20,000	41,000	(13,353)	-	47,647
Youth Evangelism	1,254	-	-	-	1,254
	36,683	85,726	(67,685)	33,715	88,439
	Balance at 1 January 2022	Incoming resources	Resources expended	Transfers	Balance at 1 January 2023
	£	£	£	£	£
CAP Malvern	28,851	26,894	(40,316)	-	15,429
Staffing costs	-	20,000	-	-	20,000
Youth Evangelism	2,004	-	(750)	-	1,254
	30,855	46,894	(41,066)	-	36,683

The restricted funds are derived from income received and expended to run the projects shown above.

Financial Statements for Year Ended 31 December 2023
ST ANDREW'S CHURCH, MALVERN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

21 Unrestricted funds - designated

These are unrestricted funds which are material to the Church's activities.

	Movement in funds				
	Balance at 1 January 2023	Incoming resources	Resources expended	Transfers	Balance at 31 December 2023
	£	£	£	£	£
Octagon activities	1,405	900	(2,055)	-	250
Defibrillator	161	60	(229)	-	(8)
Little Treasures	1,057	609	-	-	1,666
Capital Fund Projects	312	-	-	-	312
Blessings Fund	7,102	788	(3,525)	-	4,365
Special Collections	962	2,205	(3,167)	-	-
Bereavement Cafe	(616)	3,275	(3,946)	-	(1,287)
Towards net zero preparation	-	8,000	-	-	8,000
	<u>10,383</u>	<u>15,837</u>	<u>(12,922)</u>	<u>-</u>	<u>13,298</u>
	Balance at 1 January 2022	Incoming resources	Resources expended	Transfers	Balance at 1 January 2023
	£	£	£	£	£
Octagon activities	2,049	1,600	(2,244)	-	1,405
Defibrillator	101	60	-	-	161
Little Treasures	530	527	-	-	1,057
Capital Fund Projects	312	-	-	-	312
Blessings Fund	7,917	2,247	(3,062)	-	7,102
Special Collections	-	962	-	-	962
Bereavement Cafe	-	1,719	(2,335)	-	(616)
	<u>10,909</u>	<u>7,115</u>	<u>(7,641)</u>	<u>-</u>	<u>10,383</u>

ST ANDREW'S CHURCH, MALVERN**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)*****FOR THE YEAR ENDED 31 DECEMBER 2023*****22 Analysis of net assets between funds**

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total
	2023	2023	2023	2023	2023	2022	2022	2022	2022	2022
	£	£	£	£	£	£	£	£	£	£
Fund balances at 31 December 2023 are represented by:										
Tangible assets	1,802	-	-	-	1,802	5,768	-	-	-	5,768
Investments	-	-	-	1,718	1,718	-	-	-	1,570	1,570
Current assets/(liabilities)	153,029	13,298	88,439	-	254,766	121,533	12,627	36,682	-	170,842
	<u>154,831</u>	<u>13,298</u>	<u>88,439</u>	<u>1,718</u>	<u>258,286</u>	<u>127,301</u>	<u>12,627</u>	<u>36,682</u>	<u>1,570</u>	<u>178,180</u>

ST ANDREW'S CHURCH, MALVERN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

23 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

**ST ANDREW'S CHURCH, MALVERN
ANNUAL FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31 DECEMBER 2023**

ST ANDREW'S CHURCH, MALVERN

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Financial Statements for Year Ended 31 December 2023
ST ANDREW'S CHURCH, MALVERN

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF ST ANDREW'S CHURCH, MALVERN

I report to the trustees on my examination of the financial statements of St Andrew's Church, Malvern (the Church) for the year ended 31 December 2023.

Responsibilities and basis of report

As the trustees of the Church you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Church's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Church's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Church as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Elizabeth Needham ACA CTA (VAT)
Kendall Wadley LLP

Granta Lodge
71 Graham Road
Malvern
Worcestershire
WR14 2JS

Dated: 10th April 2024

Financial Statements for Year Ended 31 December 2023
ST ANDREW'S CHURCH, MALVERN

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023

Current financial year

		Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Restricted funds 2023 £	Endowment funds 2023 £	Total 2023 £	Total 2022 £
	Notes						
<u>Income and endowments from:</u>							
Grants and legacies	3	-	8,000	51,000	-	59,000	-
Church activities	4	24,837	5,632	1,380	-	31,849	28,181
Voluntary income	6	220,081	2,205	33,113	-	255,399	232,025
Investments	7	1,066	-	233	-	1,299	172
Other incoming resources	5	16,757	-	-	-	16,757	8,960
Total income		<u>262,741</u>	<u>15,837</u>	<u>85,726</u>	<u>-</u>	<u>364,304</u>	<u>269,338</u>
<u>Expenditure on:</u>							
Charitable activities	8	203,739	12,922	67,685	-	284,346	235,652
Net gains/(losses) on investments	11	-	-	-	148	148	(210)
Net incoming resources before transfers		<u>59,002</u>	<u>2,915</u>	<u>18,041</u>	<u>148</u>	<u>80,106</u>	<u>33,476</u>
Gross transfers between funds	14	(33,715)	-	33,715	-	-	-
Net movement in funds		<u>25,287</u>	<u>2,915</u>	<u>51,756</u>	<u>148</u>	<u>80,106</u>	<u>33,476</u>
Fund balances at 1 January 2023		<u>129,544</u>	<u>10,383</u>	<u>36,683</u>	<u>1,570</u>	<u>178,180</u>	<u>144,704</u>
Fund balances at 31 December 2023		<u><u>154,831</u></u>	<u><u>13,298</u></u>	<u><u>88,439</u></u>	<u><u>1,718</u></u>	<u><u>258,286</u></u>	<u><u>178,180</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

Financial Statements for Year Ended 31 December 2023
ST ANDREW'S CHURCH, MALVERN

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

Prior financial year

		Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Restricted funds 2022 £	Endowment funds 2022 £	Total 2022 £
	Notes					
<u>Income and endowments from:</u>						
Church activities	4	21,323	6,153	705	-	28,181
Voluntary income	6	184,874	962	46,189	-	232,025
Investments	7	172	-	-	-	172
Other incoming resources	5	8,960	-	-	-	8,960
Total income		215,329	7,115	46,894	-	269,338
<u>Expenditure on:</u>						
Charitable activities	8	186,945	7,641	41,066	-	235,652
Net gains/(losses) on investments	11	-	-	-	(210)	(210)
Net incoming resources before transfers		28,384	(526)	5,828	(210)	33,476
Net movement in funds		28,384	(526)	5,828	(210)	33,476
Fund balances at 1 January 2022		101,160	10,909	30,855	1,780	144,704
Fund balances at 31 December 2022		129,544	10,383	36,683	1,570	178,180

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

Financial Statements for Year Ended 31 December 2023
ST ANDREW'S CHURCH, MALVERN

BALANCE SHEET

AS AT 31 DECEMBER 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	15		1,802		5,768
Investments	16		1,718		1,570
			<u>3,520</u>		<u>7,338</u>
Current assets					
Debtors	17	4,652		6,221	
Cash at bank and in hand		259,913		169,671	
		<u>264,565</u>		<u>175,892</u>	
Creditors: amounts falling due within one year	18	(9,799)		(5,050)	
Net current assets			<u>254,766</u>		<u>170,842</u>
Total assets less current liabilities			<u>258,286</u>		<u>178,180</u>
Capital funds					
Endowment funds	19		1,718		1,570
Income funds					
General restricted funds		88,439		36,683	
	20		88,439		36,683
<u>Unrestricted funds</u>					
Designated funds	21	13,298		10,383	
General unrestricted funds		154,831		129,544	
			<u>168,129</u>		<u>139,927</u>
	22		<u>258,286</u>		<u>178,180</u>

The financial statements were approved by the Trustees at their meeting on 11th April 2024



Rev D C Bruce MA
Chair



Dr D H Barnes
Deputy Chair

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

Charity information

St Andrew's Church, Malvern is an unincorporated charity and its office is Churchdown Road, Malvern, WR14 3JX.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", having regard to the Church Representation Rules (last updated 2020) The Church is a Public Benefit Entity as defined by FRS 102.

The Church has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Church. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Church has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Church.

1.4 Income

Income is recognised when the Church is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Church has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the Church has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Equipment used within the church premises (including the Church Centre and the Chase Team Office) is depreciated on a straight line basis over four years. Individual items of equipment with a purchase price of £1,500 or less are written off when the asset is acquired.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

Consecrated and benefice property is not included in the accounts by virtue of s96(2)(a) of the Charities Act 1993.

Movable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the Church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and, therefore, such assets are not valued in the financial statements.

1.6 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.7 Impairment of fixed assets

At each reporting end date, the Church reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, and other short-term liquid investments with original maturities of three months or less.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

1.9 Financial instruments

The Church has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Church's balance sheet when the Church becomes party to the contractual provisions of the instrument.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price. Financial liabilities classified as payable within one year are not amortised.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Church's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Church is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the Church's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

ST ANDREW'S CHURCH, MALVERN**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 DECEMBER 2023****3 Grants and legacies**

	Unrestricted funds designated 2023 £	Restricted funds 2023 £	Total 2023 £	Total 2022 £
Donations and gifts	2,205	13,000	16,899	46,002
Legacies receivable	8,000	-	8,000	-
Grant income	-	51,000	51,000	-
	<u>10,205</u>	<u>64,000</u>	<u>75,899</u>	<u>46,002</u>
Legacies receivable				
H.E Baxter legacy gift	8,000	-	8,000	-
	<u>8,000</u>	<u>-</u>	<u>8,000</u>	<u>-</u>
Grants receivable for core activities				
MHDC grant for CAP	-	10,000	10,000	-
Worcester Diocese re salaries	-	41,000	41,000	-
	<u>-</u>	<u>51,000</u>	<u>51,000</u>	<u>-</u>

ST ANDREW'S CHURCH, MALVERN**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 DECEMBER 2023****4 Church activities**

	Church activities 2023 £	Church activities 2022 £
Activities	5,543	8,188
Weddings and funerals	3,440	1,893
Miscellaneous income	60	60
Blessings fund	788	2,247
Church centre hiring	17,843	12,474
Octagon coffee shop	900	1,600
Bereavement cafe income	3,275	1,719
	<u>31,849</u>	<u>28,181</u>
Analysis by fund		
Unrestricted funds - general	24,837	21,323
Unrestricted funds- designated	5,632	6,153
Restricted funds	1,380	705
	<u>31,849</u>	<u>28,181</u>

5 Other income

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
All Saints expenses share and other income	<u>16,757</u>	<u>8,960</u>

ST ANDREW'S CHURCH, MALVERN**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 DECEMBER 2023****6 Voluntary income**

	Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Restricted funds 2022 £	Total 2022 £
Planned offerings	181,486	-	14,558	196,044	135,071	-	13,570	148,641
Other offerings	5,275	-	2,945	8,220	2,166	-	5,000	7,166
Donations	1,694	2,205	13,000	16,899	20,293	962	24,747	46,002
Gift aid	31,626	-	2,610	34,236	27,344	-	2,872	30,216
Voluntary income	220,081	2,205	33,113	255,399	184,874	962	46,189	232,025

ST ANDREW'S CHURCH, MALVERN**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 DECEMBER 2023****7 Income from investments**

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Interest receivable	1,066	233	1,299	172	-	172

8 Charitable activities

	Church activities 2023 £	Church activities 2022 £
Staff costs	94,287	60,853
Depreciation and impairment	3,966	7,560
Ministry share	83,850	76,500
Church 'away' giving	17,359	23,114
Clergy expenses and service costs	8,026	3,784
Weddings and funerals (WDBF)	1,657	941
Office costs	5,354	3,286
Youth and childrens work	3,538	2,087
Mission and community	36,309	20,798
Buildings running and maintenance costs	10,049	6,051
Miscellaneous	2,353	2,266
Bereavement cafe expenditure	3,946	2,335
Gift to All Saints Church	-	15,000
Octagon activities	2,055	2,244
Light and heat	10,427	7,663
	283,176	234,482
Share of support costs (see note 10)	480	480
Share of governance costs (see note 10)	690	690
	284,346	235,652
Analysis by fund		
Unrestricted funds - general	203,739	186,945
Unrestricted funds-designated	12,922	7,641
Restricted funds	67,685	41,066
	284,346	235,652

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

9 Trustees

Payments to PCC Members: None (excludes reimbursement for expenses). The expenses paid to clergy may include a small immaterial proportion which related to their function as a PCC member

10 Support costs

	Support costs	Governance costs	2023	Support costs	Governance costs	2022
	£	£	£	£	£	£
Accountancy	480	-	480	480	-	480
Independent examination fees	-	690	690	-	690	690
	<u>480</u>	<u>690</u>	<u>1,170</u>	<u>480</u>	<u>690</u>	<u>1,170</u>
Analysed between Charitable activities	<u>480</u>	<u>690</u>	<u>1,170</u>	<u>480</u>	<u>690</u>	<u>1,170</u>

11 Gains and losses on investments

	Endowment funds	Endowment funds
	2023	2022
	£	£
Gains/(losses) arising on:		
Revaluation of investments	148	(210)
	<u>148</u>	<u>(210)</u>

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

13 Employees

Number of employees

The average monthly number of employees during the year was:

	2023	2022
	Number	Number
Average number of employees	6	6
Full time equivalents number of employees	4	4
	<u> </u>	<u> </u>

Employment costs

	2023	2022
	£	£
Wages and salaries	93,073	60,376
Other pension costs	1,214	477
	<u> </u>	<u> </u>
	<u>94,287</u>	<u>60,853</u>

Two employees are related to CAP activity. Total wages £25,304 including £373 re pension costs. Two employees are related to Youth work. Total wages £27,246.

There were no employees whose annual remuneration was £60,000 or more.

14 Transfers

The transfer between funds represents the amount needed to reflect the amounts held in bank accounts for CAP.

15 Tangible fixed assets

	Hall	Church	Total
	Equipment	Equipment	
	£	£	£
Cost			
At 1 January 2023	20,336	14,446	34,782
	<u> </u>	<u> </u>	<u> </u>
At 31 December 2023	20,336	14,446	34,782
	<u> </u>	<u> </u>	<u> </u>
Depreciation and impairment			
At 1 January 2023	17,719	11,295	29,014
Depreciation charged in the year	2,617	1,349	3,966
	<u> </u>	<u> </u>	<u> </u>
At 31 December 2023	20,336	12,644	32,980
	<u> </u>	<u> </u>	<u> </u>
Carrying amount			
At 31 December 2023	-	1,802	1,802
	<u> </u>	<u> </u>	<u> </u>
At 31 December 2022	2,617	3,151	5,768
	<u> </u>	<u> </u>	<u> </u>

16 Fixed asset investments

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

16 Fixed asset investments (Continued)

	Listed investments £
Cost or valuation	
At 1 January 2023	1,570
Valuation changes	148
	<u>1,718</u>
At 31 December 2023	<u>1,718</u>
Carrying amount	
At 31 December 2023	<u>1,718</u>
	<u>1,570</u>
At 31 December 2022	<u>1,570</u>

17 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Trade debtors	4,652	6,221
	<u>4,652</u>	<u>6,221</u>

18 Creditors: amounts falling due within one year

	2023 £	2022 £
Other taxation and social security	800	994
Trade creditors	729	1,158
Accruals and deferred income	8,270	2,898
	<u>9,799</u>	<u>5,050</u>

19 Endowment funds

Endowment funds represent assets which must be held permanently by the Church. Income arising on the endowment funds can be used in accordance with the objects of the Church and is included as unrestricted income. Any capital gains or losses arising on the assets form part of the fund.

	At 1 January 2023 £	Gains and losses £	At 31 December 2023 £
Permanent endowments	1,570	148	1,718
	<u>1,570</u>	<u>148</u>	<u>1,718</u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

19 Endowment funds (Continued)

Previous year:	At 1 January 2022	Gains and losses	At 31 December 2022
	£	£	£
Permanent endowments			
	1,780	(210)	1,570

20 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to special conditions as to how they may be used.

	Movement in funds				Balance at 31 December 2023
	Balance at 1 January 2023	Incoming resources	Resources expended	Transfers	
	£	£	£	£	£
CAP Malvern	15,429	44,726	(54,332)	33,715	39,538
Staffing costs	20,000	41,000	(13,353)	-	47,647
Youth Evangelism	1,254	-	-	-	1,254
	<u>36,683</u>	<u>85,726</u>	<u>(67,685)</u>	<u>33,715</u>	<u>88,439</u>
	Balance at 1 January 2022	Incoming resources	Resources expended	Transfers	Balance at 1 January 2023
	£	£	£	£	£
CAP Malvern	28,851	26,894	(40,316)	-	15,429
Staffing costs	-	20,000	-	-	20,000
Youth Evangelism	2,004	-	(750)	-	1,254
	<u>30,855</u>	<u>46,894</u>	<u>(41,066)</u>	<u>-</u>	<u>36,683</u>

The restricted funds are derived from income received and expended to run the projects shown above.

Financial Statements for Year Ended 31 December 2023
ST ANDREW'S CHURCH, MALVERN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

21 Unrestricted funds - designated

These are unrestricted funds which are material to the Church's activities.

	Movement in funds				
	Balance at 1 January 2023	Incoming resources	Resources expended	Transfers	Balance at 31 December 2023
	£	£	£	£	£
Octagon activities	1,405	900	(2,055)	-	250
Defibrillator	161	60	(229)	-	(8)
Little Treasures	1,057	609	-	-	1,666
Capital Fund Projects	312	-	-	-	312
Blessings Fund	7,102	788	(3,525)	-	4,365
Special Collections	962	2,205	(3,167)	-	-
Bereavement Cafe	(616)	3,275	(3,946)	-	(1,287)
Towards net zero preparation	-	8,000	-	-	8,000
	<u>10,383</u>	<u>15,837</u>	<u>(12,922)</u>	<u>-</u>	<u>13,298</u>
	Balance at 1 January 2022	Incoming resources	Resources expended	Transfers	Balance at 1 January 2023
	£	£	£	£	£
Octagon activities	2,049	1,600	(2,244)	-	1,405
Defibrillator	101	60	-	-	161
Little Treasures	530	527	-	-	1,057
Capital Fund Projects	312	-	-	-	312
Blessings Fund	7,917	2,247	(3,062)	-	7,102
Special Collections	-	962	-	-	962
Bereavement Cafe	-	1,719	(2,335)	-	(616)
	<u>10,909</u>	<u>7,115</u>	<u>(7,641)</u>	<u>-</u>	<u>10,383</u>

ST ANDREW'S CHURCH, MALVERN**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 DECEMBER 2023****22 Analysis of net assets between funds**

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total
	2023	2023	2023	2023	2023	2022	2022	2022	2022	2022
	£	£	£	£	£	£	£	£	£	£
Fund balances at 31 December 2023 are represented by:										
Tangible assets	1,802	-	-	-	1,802	5,768	-	-	-	5,768
Investments	-	-	-	1,718	1,718	-	-	-	1,570	1,570
Current assets/(liabilities)	153,029	13,298	88,439	-	254,766	121,533	12,627	36,682	-	170,842
	<u>154,831</u>	<u>13,298</u>	<u>88,439</u>	<u>1,718</u>	<u>258,286</u>	<u>127,301</u>	<u>12,627</u>	<u>36,682</u>	<u>1,570</u>	<u>178,180</u>

ST ANDREW'S CHURCH, MALVERN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

23 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

Accounts



St Andrew's Malvern

Partnering with God in the flourishing of our communities

Trustees Annual Report 2022

Annual Report of the Parochial Church Council

For the year 1st January to 31st December 2022



Registered Charity Number: 1128973

Contact PCC Secretary: c/o St Andrew's Church, Churchdown Road, Malvern WR14 3JX

1. Introduction

*'The **Parochial Church Council** or PCC, is the executive body of a Church of England parish. It is constituted as a body corporate by the Church Representation Rules set out in Schedule 3 to the Synodical Government Measure 1969, and consists of the clergy and churchwardens of the parish, together with a number of representatives of the laity principally elected by the annual parochial church meeting of the parish. Its powers and duties are defined by certain Acts of Parliament and other legislation, principally the Parochial Church Councils (Powers) Measure 1956. It has the responsibility of co-operating with the incumbent (rector, vicar or priest) or priest in charge in promoting the mission of the Church in its parish.*

Formally, the PCC is responsible for the financial affairs of the Church and the care and maintenance of the church fabric and its contents. These latter responsibilities are executed primarily by the churchwardens. It also has a voice in the forms of Service used by the church and may make representations to the bishop on matters affecting the welfare of the parish.'

The Church Representation Rules (2020) detail local church governance arrangements and provide the framework under which PCCs and parishes operate to best serve ministry and mission in their contexts.

St Andrew's Church is situated in Poolbrook, Malvern. It is part of the Diocese of Worcester within the Church of England. In September 2014 St Andrew's became part of the Chase Team Ministry which includes St Mary's Pickersleigh and All Saints Malvern Wells & Wyche. The three parishes each have their own Parochial Church Council. The Chase Team has a Team Rector and a Team Vicar (with responsibility for St Mary's in Pickersleigh). The Rector and Team Vicar are remunerated through the Diocese of Worcester.

2. Aims and Purposes

St Andrew's Parochial Church Council (PCC) has the responsibility of cooperating with the Team Rector, in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. The PCC is also specifically responsible for the maintenance and upkeep of the St Andrew's Church Centre complex.

In Autumn 2017 the PCCs of St Andrew's and All Saints agreed a joint mission statement to describe our core purpose:

- **Encountering Jesus** in Worship, Prayer, Word and Spirit.
- **Growing whole-life, life-long disciples.**
- **Seeing lives transformed and communities flourish** as we demonstrate and proclaim God's Kingdom.

This is all under pinned by the strapline '**Partnering with God in the flourishing of our communities**'.

3. Objectives and activities

The PCC believes that St Andrew's provides clear benefit to the public including by:

- providing resources and facilities for public worship, pastoral care and spiritual development for both those living in the Parish and beyond.
- promoting the Christian religion and Christian values for the benefit of individuals and society as a whole.
- making the facilities of the Church Centre available to the wider community (rather like a village hall).

The local community directly benefits from a whole range of activities, services and events that St Andrew's provides. These include toddler groups, young people groups, youth groups, Holiday@Home activities, bereavement support, debt support, the Octagon Coffee Shop and provision of the occasional offices (funerals, weddings, baptisms). The St Andrew's Church Centre is a fantastic community facility available for public hire at reasonable rates.

4. Achievements and Performance

2022 was another unusual year due to the ongoing COVID situation and many of our normal activities had to be curtailed in keeping with Government and Church of England guidelines particularly in the first part of the year. However, we continued to run services throughout the year 'in-person' and online. We have continued to see our congregations grow significantly over the last year which represents more than a 100% increase in worshipping community since 2015.

	2015	2016	2017	2018	2019	2020	2021	2022
Total Worshipping Community	160	201	244	261	263	297	326	332
0-17s Worshipping Community	43	55	63	69	66	71	84	75

Our 2022 Annual Review (prepared jointly with our sister church All Saints) for the Annual Parochial Church Meetings (available at St Andrew's Church or from our web site www.standrewsandallsaints.org/resources/annual-reviews/), gives a more detailed summary of many of our activities and achievements over the last year.

Some of the key features include:

- Establishment of the new service patterns introduced post COVID with all of our 4 St Andrew's congregations seeing significant growth in the last year.
- Establishment of a monthly midweek lunch after the Thursday service which has built community amongst that congregation.
- Welcoming several families from Ukraine into our community and supporting the set-up of a school for Ukrainian refugees in the Czech Republic with one of our

mission partners.

- Establishing a regular pattern of men's and women's breakfasts
- Continued support of our three local church primary schools including the Parish School having an isingPOP concert at St Andrew's.
- Regular children and young people's ministry including toddler groups, children and youth groups on a Sunday. At the end of the year we merged our CHAOS (14-18s) with Colwall Community Church's Youth Group to enable those young people to continue to have provision.
- Pastoral and spiritual support for members of the congregations and members of the community through the Bereavement Team, Octagon Centre, Christians Against Poverty (CAP) and Holiday@Home activities.
- Supporting the work of our mission partners, both locally, nationally and internationally (including Bible Society, Church Mission Society, Church Army, Bible Society, Urban Neighbours of Hope, Josiah Ventures and Open Doors), donating over £17,000 to these organizations.
- Serving our community through occasional offices: funerals, weddings and baptisms.
- Supporting local people in financial difficulty through the Blessings Fund.
- Developing new leadership structures across our churches, including employing a new Operations Manager and creating 'strategic teams' and 'congregational leadership teams' to lead in different areas of ministry.

5. Future Plans

2023 will be a year of significant transition as we explore the future of the Chase Team in the light of Rev Lynne Sparkes' retirement in January 2023. This is part of a wider Deanery transformation process happening at the same time. We are considering many exciting opportunities to fulfil our call to be 'blessed to be a blessing' to our communities and other churches, and the first half of 2023 will be a significant time of prayer and discernment about this future vision. We also seek to recruit new staff in 2023 to support the ministry and mission further, including an Associate / Team Vicar, and continue to embed the new leadership structures and strategic teams.

The key areas for the coming year will therefore be:

- Recruiting a new Associate / Team Vicar and exploring longer term Youth oversight.
- Exploring the new vision for the Chase Team and St Mary's in the light of Revd Lynne Sparkes' retirement.
- Continuing to embed the new leadership structure and new staff to release others for ministry.
- To seek to explore new 'worshipping communities' – initially at the Octagon to reach those in our community for whom current services are not a good fit.
- Continued support and focus on 'frontline mission' and equipping people to be disciples in their Monday to Saturday lives.
- April – July is to be a time of 'sabbatical' for the Rector and the church as we seek to be refreshed and recharged ready for the new plans in Autumn 2023.

6. Financial Review

Total income from all sources for the year was £269,338 compared to £239,323 in 2021 (a 12.5% increase).

Expenditure in the year was £237,323 (compared to £229,235 in 2021, representing a 2.8% increase).

The net effect of these results produced a £33,476 increase in net resources over the year to £178,180 (£144,704 at 31 December 2021). Of this:

£1,570 (2021 - £1,780) is permanently endowed,

£36,683 (2021 - £30,866) is held for restricted use and

£12,627 (2021 - £10,909) is designated by the Church for specific purposes.

This leaves £129,544 (2021 - £101,160) as unrestricted funds which, after due allowance for tangible fixed assets, gives £123,776 (2020 - £87,832) as freely available reserves for use in the future charitable activities of the Church.

We are very grateful to all those who have (and continue) to give to the work and upkeep of our church and beyond.

7. Reserves and investment policy

It is the policy of the Church that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to at least three month's running costs (approximately £60,000). The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Church's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Funds balances held in excess of short to medium-term needs are invested with the CBF Church of England Deposit Fund. The endowment investment is held in a CBF Investment (Income) Fund. The church has no loans against these funds.

The trustees have assessed the major risks to which the Church is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

8. Structure, governance and management

The Parochial Church Council (PCC) is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. Annually, and well in advance of the Annual Parochial Church Council meeting, all members on the electoral roll of St Andrew's are invited to be nominated to sit or re-sit on the PCC for a 3-year period. If too many members are nominated, a simple vote is conducted at the Annual Parochial Church Council meeting.

The PCC locally manages St Andrew's Church building, the St Andrew's Church Centre and the grounds on behalf of the Diocese of Worcester. This includes short and long term maintenance and enhancement of the assets.

The administrative and support costs and clergy expenses for St Andrew's & All Saints are shared between the two PCCs. The clergy stipends are met by the Church Commissioners.

St Andrew's employs a part time cleaner and, jointly with All Saints, employs:

- An Operations Manager. Appointed from late August 2022 to oversee and manage all of the practical, administrative and operational aspects of church life and play a vital role in supporting our leadership and congregations.
- A Youth Ministry Leader. This key post was filled until August 2021 when the role holder completed their agreed 3-year term and, following several advertisements, no one has been re-appointed to the role.
- A Children and Families Ministry Leader (part time).
- Part time Office Administrators. One throughout 2022 and the other up to and including July 2022.

The PCC typically meets approximately seven times per year. Between meetings, any urgent day to day business of the PCC is undertaken by a Standing Committee consisting of Chair, Vice-Chair, Churchwardens, Deputy Churchwarden, Parish Safeguarding Officer and Treasurer. Any decisions taken by the Standing Committee are summarised at the subsequent PCC Meeting.

When appointed, new PCC members are provided with an introduction to their role, typically including how the PCC operates, the importance of being a Charity Trustee and a Church financial introduction/overview.

The PCC responds positively and implements all appropriate legislation linked with health and safety and disability. Examples include:

- A Health & Safety Policy is in place, supported by an appropriate set of responsibilities, rules and risk assessments. This includes a fire risk assessment and appropriate test procedures, e.g. fire alarms, emergency lighting, gas and electrics.
- The new build provides level access to virtually all areas and provides fully compliant disabled facilities.

9. Safeguarding

The PCC has fully complied with its duty to have 'due regard' to the House of Bishops' Safeguarding Policy and Practice Guidance.

During 2022, 27 church members have completed DBS checks. 54 members have completed safeguarding training at various levels.

A few safeguarding concerns have arisen during the year, which have been addressed promptly by the Rector and the Parish Safeguarding Officer. Support and advice have been sought from the Diocese.

All required documents and procedures are in place and good practice is being implemented. The final elements of the new Safer Recruitment Guidance are in the process of being implemented.

10. Administrative Information

Full Name:

The Parochial Church Council of the Ecclesiastical Parish of St Andrew Malvern.

Charity Registration Number: 1128973.

The Church is an unincorporated charity constituted as detailed earlier in this report.

Address

St. Andrew's Church, Churchdown Road, Malvern, WR14 3JX

Secretary - currently vacant.

Being covered by the Operations Manager, c/o St. Andrew's Church, Churchdown Road, Malvern, WR14 3JX.

Leadership

Incumbent:	Revd Dave Bruce
Team Vicar:	Revd Lynne Sparkes
Retired Clergy:	Revd David Ritchie Revd Jo Vickery Revd Helen Wilkinson
Operations Manager	Liz Saunders
Youth Ministry Leader:	Vacant and been re-advertised
Children and Families Ministry Leader:	Helen Attree
Wardens:	Nick Fane Lis Whybrow
Readers:	Derham Cook Judith Keene Heather Williamson
Representatives on Deanery Synod:	Jane Mortimore Carole Nicholls

Trustees (PCC Members)

The trustees (PCC Members) who served during the year were:

Dave Bruce (Chair)
Derek Barnes (Vice Chair)
Nick Fane (Churchwarden)
Lis Whybrow (Churchwarden)
Andy Lymer (Treasurer)
Derham Cook
Val Fane
Alan Holmes
Virginia Jones
Anna Laidler
Chris Mesley
Tristan Mitchell (from 3rd April 2022)
Jane Mortimore
Carole Nicholls
Simon Noble
Jennifer Oakley
Ellie Noble
Colin Robbins
Heather Williamson
Helen Wilkinson

11. Declaration:

The Trustees (PCC) declare that they have approved this annual report at their meeting on the 30th March 2023. Signed on behalf of the PCC:



Revd Dave Bruce MA
Chair



Dr Derek Barnes
Deputy Chair

ST ANDREW'S CHURCH, MALVERN
ANNUAL FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

ST ANDREW'S CHURCH, MALVERN

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ST ANDREW'S CHURCH, MALVERN

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF ST ANDREW'S CHURCH, MALVERN

I report to the trustees on my examination of the financial statements of St Andrew's Church, Malvern (the Church) for the year ended 31 December 2022.

Responsibilities and basis of report

As the trustees of the Church you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Church's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Church's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Church as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Elizabeth Needham ACA CTA (VAT)
Kendall Wadley LLP

Granta Lodge
71 Graham Road
Malvern
Worcestershire
WR14 2JS

Dated: 11 April 2023

ST ANDREW'S CHURCH, MALVERN

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2022

Current financial year

		Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Restricted funds 2022 £	Endowment funds 2022 £	Total 2022 £	Total 2021 £
	Notes						
Income and endowments from:							
Grants and legacies	3	-	-	-	-	-	32,257
Church activities	4	21,323	6,153	705	-	28,181	18,751
Voluntary income	5	184,874	962	46,189	-	232,025	174,589
Investments	6	172	-	-	-	172	90
Other incoming resources	7	8,960	-	-	-	8,960	11,636
Total income		<u>215,329</u>	<u>7,115</u>	<u>46,894</u>	<u>-</u>	<u>269,338</u>	<u>237,323</u>
Expenditure on:							
Charitable activities	8	186,945	7,641	41,066	-	235,652	229,235
Net gains/(losses) on investments	12	-	-	-	(210)	(210)	(265)
Net movement in funds		<u>28,384</u>	<u>(526)</u>	<u>5,828</u>	<u>(210)</u>	<u>33,476</u>	<u>7,823</u>
Fund balances at 1 January 2022		<u>101,160</u>	<u>10,909</u>	<u>30,855</u>	<u>1,780</u>	<u>144,704</u>	<u>136,881</u>
Fund balances at 31 December 2022		<u><u>129,544</u></u>	<u><u>10,383</u></u>	<u><u>36,683</u></u>	<u><u>1,570</u></u>	<u><u>178,180</u></u>	<u><u>144,704</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

ST ANDREW'S CHURCH, MALVERN

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

Prior financial year

		Unrestricted funds general 2021 £	Unrestricted funds designated 2021 £	Restricted funds 2021 £	Endowment funds 2021 £	Total 2021 £
	Notes					
<u>Income and endowments from:</u>						
Grants and legacies	3	18,289	-	13,968	-	32,257
Church activities	4	12,496	5,369	886	-	18,751
Voluntary income	5	153,085	4,112	17,392	-	174,589
Investments	6	90	-	-	-	90
Other incoming resources	7	9,136	-	2,500	-	11,636
Total income		193,096	9,481	34,746	-	237,323
<u>Expenditure on:</u>						
Charitable activities	8	192,112	6,961	30,162	-	229,235
Net gains/(losses) on investments	12	-	-	-	(265)	(265)
Gross transfers between funds	13	2,700	(2,700)	-	-	-
Net movement in funds		3,684	(180)	4,584	(265)	7,823
Fund balances at 1 January 2021		97,476	11,089	26,271	2,045	136,881
Fund balances at 31 December 2021		101,160	10,909	30,855	1,780	144,704

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

ST ANDREW'S CHURCH, MALVERN

BALANCE SHEET

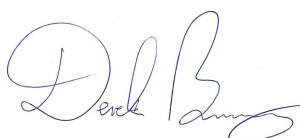
AS AT 31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	14		5,768		13,328
Investments	15		1,570		1,780
			<u>7,338</u>		<u>15,108</u>
Current assets					
Debtors	17	6,221		2,968	
Cash at bank and in hand		169,671		130,239	
		<u>175,892</u>		<u>133,207</u>	
Creditors: amounts falling due within one year	18	(5,050)		(3,611)	
Net current assets			<u>170,842</u>		<u>129,596</u>
Total assets less current liabilities			<u>178,180</u>		<u>144,704</u>
Capital funds					
Endowment funds			1,570		1,780
Income funds					
General restricted funds		36,683		30,855	
	19		36,683		30,855
<u>Unrestricted funds</u>					
Designated funds	20	12,627		10,909	
General unrestricted funds		127,300		101,160	
			<u>139,927</u>		<u>112,069</u>
	21		<u>178,180</u>		<u>144,704</u>

The Trustees (PCC) approved these financial statements at their meeting on the 30th March 2023.
Signed on behalf of the PCC:



Rev D C Bruce MA
Chair



Dr D H Barnes
Deputy Chair

ST ANDREW'S CHURCH, MALVERN

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

Charity information

St Andrew's Church, Malvern is an unincorporated charity and its office is Churchdown Road, Malvern, WR14 3JX.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", having regard to the Church Representation Rules (last updated 2020) The Church is a Public Benefit Entity as defined by FRS 102.

The Church has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Church. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Church has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Church.

1.4 Income

Income is recognised when the Church is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Church has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

ST ANDREW'S CHURCH, MALVERN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the Church has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Equipment used within the church premises (including the Church Centre and the Chase Team Office) is depreciated on a straight line basis over four years. Individual items of equipment with a purchase price of £1,500 or less are written off when the asset is acquired.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

Consecrated and benefice property is not included in the accounts by virtue of s96(2)(a) of the Charities Act 1993.

Movable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the Church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and, therefore, such assets are not valued in the financial statements.

1.6 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.7 Impairment of fixed assets

At each reporting end date, the Church reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, and other short-term liquid investments with original maturities of three months or less.

ST ANDREW'S CHURCH, MALVERN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

1.9 Financial instruments

The Church has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Church's balance sheet when the Church becomes party to the contractual provisions of the instrument.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price. Financial liabilities classified as payable within one year are not amortised.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Church's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Church is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the Church's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

ST ANDREW'S CHURCH, MALVERN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

3 Grants and legacies

	Total	Unrestricted funds general	Restricted funds	Total
	2022	2021	2021	2021
	£	£	£	£
Legacies receivable	-	-	10,000	10,000
Grant income	-	18,289	3,968	22,257
	<u>-</u>	<u>18,289</u>	<u>13,968</u>	<u>32,257</u>
	<u>-</u>	<u>18,289</u>	<u>13,968</u>	<u>32,257</u>
Grants receivable for core activities				
DEFRA Grant	-	-	3,968	3,968
Covid-19 support	-	17,669	-	17,669
Job Retention Scheme	-	620	-	620
	<u>-</u>	<u>18,289</u>	<u>3,968</u>	<u>22,257</u>
	<u>-</u>	<u>18,289</u>	<u>3,968</u>	<u>22,257</u>

4 Church activities

	Church activities 2022 £	Church activities 2021 £
Activities	8,188	2,921
Weddings and funerals	1,893	4,880
Miscellaneous income	60	216
Blessings fund	2,247	4,557
Church centre hiring	12,474	5,663
Octagon coffee shop	1,600	514
Bereavement cafe income	1,719	-
	<u>28,181</u>	<u>18,751</u>
	<u>28,181</u>	<u>18,751</u>
Analysis by fund		
Unrestricted funds - general	21,323	12,496
Unrestricted funds - designated	6,153	5,369
Restricted funds	705	886
	<u>28,181</u>	<u>18,751</u>
	<u>28,181</u>	<u>18,751</u>

ST ANDREW'S CHURCH, MALVERN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

5 Voluntary income

	Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds general 2021 £	Unrestricted funds designated 2021 £	Restricted funds 2021 £	Total 2021 £
Planned offerings	135,071	-	13,570	148,641	119,647	-	8,908	128,555
Other offerings	2,166	-	5,000	7,166	2,477	-	770	3,247
Donations	20,293	962	24,747	46,002	2,805	4,112	5,500	12,417
Gift aid	27,344	-	2,872	30,216	28,156	-	2,214	30,370
Voluntary income	184,874	962	46,189	232,025	153,085	4,112	17,392	174,589

Included in unrestricted general funds Donations of £20,293 is the returned gift from St Mary's, this has subsequently been gifted to All Saints(see note 8).

ST ANDREW'S CHURCH, MALVERN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

6 Investments

	Unrestricted funds general 2022 £	Unrestricted funds general 2021 £
Interest receivable	172	90

7 Other incoming resources

	Unrestricted funds general 2022 £	Unrestricted funds general 2021 £	Restricted funds 2021 £	Total 2021 £
WDBF support for Youth Minister	-	-	2,500	2,500
All Saints expenses share and other income	8,960	9,136	-	9,136
	<u>8,960</u>	<u>9,136</u>	<u>2,500</u>	<u>11,636</u>

ST ANDREW'S CHURCH, MALVERN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

8 Charitable activities

	Church activities 2022 £	Church activities 2021 £
Staff costs	60,853	62,599
Depreciation and impairment	7,560	7,491
Ministry share	76,500	81,600
Church 'away' giving	23,114	15,622
Clergy expenses and service costs	3,784	4,198
Weddings and funerals (WDBF)	941	2,876
Office costs	3,286	4,800
Youth and childrens work	2,087	3,170
Mission and community	20,818	18,405
Buildings running and maintenance costs	13,714	8,878
Miscellaneous	2,266	1,930
Gift to St Mary's Church	-	15,000
Bereavement cafe expenditure	2,335	-
Gift to All Saints Church	15,000	-
Octagon cafe expenditure	2,224	1,496
	<u>234,482</u>	<u>228,065</u>
Share of support costs (see note 10)	480	480
Share of governance costs (see note 10)	690	690
	<u>235,652</u>	<u>229,235</u>
Analysis by fund		
Unrestricted funds - general	186,945	192,112
Unrestricted funds - designated	7,641	6,961
Restricted funds	41,066	30,162
	<u>235,652</u>	<u>229,235</u>

9 Trustees

Payments to PCC Members: None (excludes reimbursement for expenses). The expenses paid to clergy may include a small immaterial proportion which related to their function as a PCC member

ST ANDREW'S CHURCH, MALVERN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

10 Support costs

	Support costs £	Governance costs £	2022 Support costs £	Governance costs £	2021 £
Accountancy	480	-	480	480	480
Independent examination fees	-	690	690	-	690
	<u>480</u>	<u>690</u>	<u>1,170</u>	<u>480</u>	<u>1,170</u>
Analysed between Charitable activities	<u>480</u>	<u>690</u>	<u>1,170</u>	<u>480</u>	<u>1,170</u>

11 Employees

Number of employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Average number of employees	6	7
Full time equivalents number of employees	<u>4</u>	<u>4</u>

Employment costs

	2022 £	2021 £
Wages and salaries	60,376	62,201
Other pension costs	<u>477</u>	<u>398</u>
	<u>60,853</u>	<u>62,599</u>

Two employees are related to CAP activity. Total wages £24,333 including £249 re pension costs. One employee is related to Youth work. Total wages £12,984.

There were no employees whose annual remuneration was £60,000 or more.

12 Net gains/(losses) on investments

	Endowment funds 2022 £	Endowment funds 2021 £
Revaluation of investments	<u>(210)</u>	<u>(265)</u>

ST ANDREW'S CHURCH, MALVERN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

13 Transfers

The transfer between fund represents the release of funds raised to purchase equipment following acquisition of the same.

14 Tangible fixed assets

	Hall Equipment £	Church Equipment £	Total £
Cost			
At 1 January 2022	20,336	14,446	34,782
At 31 December 2022	20,336	14,446	34,782
Depreciation and impairment			
At 1 January 2022	12,635	8,819	21,454
Depreciation charged in the year	5,084	2,476	7,560
At 31 December 2022	17,719	11,295	29,014
Carrying amount			
At 31 December 2022	2,617	3,151	5,768
At 31 December 2021	7,701	5,627	13,328

15 Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 January 2022	1,780
Valuation changes	(210)
At 31 December 2022	1,570
Carrying amount	
At 31 December 2022	1,570
At 31 December 2021	1,780

16 Financial instruments

	2022 £	2021 £
Carrying amount of financial assets		
Instruments measured at fair value through profit or loss	1,570	1,780

ST ANDREW'S CHURCH, MALVERN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

17 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Trade debtors	6,221	2,968

18 Creditors: amounts falling due within one year

	2022 £	2021 £
Other taxation and social security	994	552
Trade creditors	1,158	1,496
Accruals and deferred income	2,898	1,563
	5,050	3,611

19 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and gr purposes:

	Movement in funds				
	Balance at 1 January 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2022 £
CAP Malvern	28,851	26,894	(40,316)	-	15,429
Staffing costs	-	20,000	-	-	20,000
Youth Evangelism	2,004	-	(750)	-	1,254
	30,855	46,894	(41,066)	-	36,683
	Balance at 1 January 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 1 January 2022 £
CAP Malvern	23,671	32,246	(27,066)	-	28,851
Staffing costs	-	2,500	(2,500)	-	-
Youth Evangelism	2,600	-	(596)	-	2,004
	26,271	34,746	(30,162)	-	30,855

The restricted funds are derived from income received and expended to run the projects shown above.

ST ANDREW'S CHURCH, MALVERN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

20 Unrestricted funds - designated

These are unrestricted funds which are material to the Church's activities made up as follows:

	Movement in funds				Balance at 31 December 2022
	Balance at 1 January 2022	Incoming resources	Resources expended	Transfers	
	£	£	£	£	
Octagon					
Cafe	2,049	1,600	(2,224)	-	1,425
Defibrillator	101	60	-	-	161
Little					
Treasures	530	527	-	-	1,057
Capital Fund					
Projects	312	-	-	-	312
Blessings					
Fund	7,917	2,247	(3,062)	-	7,102
Special					
Collections	-	962	-	-	962
Bereavement					
Cafe	-	1,719	(2,335)	-	(616)
	<u>10,909</u>	<u>7,115</u>	<u>(7,621)</u>	<u>-</u>	<u>10,383</u>
	Balance at 1 January 2021	Incoming resources	Resources expended	Transfers	Balance at 1 January 2022
	£	£	£	£	£
Octagon					
Cafe	3,031	514	(1,496)	-	2,049
Defibrillator	120	60	(79)	-	101
Little					
Treasures	448	82	-	-	530
Ladies					
Ministry	-	-	-	-	-
Capital Fund					
Projects	156	156	-	-	312
Blessings					
Fund	6,707	4,557	(3,347)	-	7,917
Special					
Collections	627	4,112	(2,039)	(2,700)	-
	<u>11,089</u>	<u>9,481</u>	<u>(6,961)</u>	<u>(2,700)</u>	<u>10,909</u>

ST ANDREW'S CHURCH, MALVERN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

21 Analysis of net assets between funds

	Unrestricted funds 2022 £	Designated funds 2022 £	Restricted funds 2022 £	Endowment funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Designated funds 2021 £	Restricted funds 2021 £	Endowment funds 2021 £	Total 2021 £
Fund balances at 31 December 2022 are represented by:										
Tangible assets	5,768	-	-	-	5,768	13,328	-	-	-	13,328
Investments	-	-	-	1,570	1,570	-	-	-	1,780	1,780
Current assets/(liabilities)	121,532	12,627	36,683	-	170,842	87,833	10,909	30,854	-	129,596
	<u>127,300</u>	<u>12,627</u>	<u>36,683</u>	<u>1,570</u>	<u>178,180</u>	<u>101,161</u>	<u>10,909</u>	<u>30,854</u>	<u>1,780</u>	<u>144,704</u>

ST ANDREW'S CHURCH, MALVERN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) ***FOR THE YEAR ENDED 31 DECEMBER 2022***

22 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

ST ANDREW'S CHURCH, MALVERN
ANNUAL FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

ST ANDREW'S CHURCH, MALVERN

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ST ANDREW'S CHURCH, MALVERN

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF ST ANDREW'S CHURCH, MALVERN

I report to the trustees on my examination of the financial statements of St Andrew's Church, Malvern (the Church) for the year ended 31 December 2022.

Responsibilities and basis of report

As the trustees of the Church you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Church's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Church's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Church as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Elizabeth Needham ACA CTA (VAT)
Kendall Wadley LLP

Granta Lodge
71 Graham Road
Malvern
Worcestershire
WR14 2JS

Dated: 11 April 2023

ST ANDREW'S CHURCH, MALVERN

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2022

Current financial year

		Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Restricted funds 2022 £	Endowment funds 2022 £	Total 2022 £	Total 2021 £
	Notes						
Income and endowments from:							
Grants and legacies	3	-	-	-	-	-	32,257
Church activities	4	21,323	6,153	705	-	28,181	18,751
Voluntary income	5	184,874	962	46,189	-	232,025	174,589
Investments	6	172	-	-	-	172	90
Other incoming resources	7	8,960	-	-	-	8,960	11,636
Total income		<u>215,329</u>	<u>7,115</u>	<u>46,894</u>	<u>-</u>	<u>269,338</u>	<u>237,323</u>
Expenditure on:							
Charitable activities	8	186,945	7,641	41,066	-	235,652	229,235
Net gains/(losses) on investments	12	-	-	-	(210)	(210)	(265)
Net movement in funds		<u>28,384</u>	<u>(526)</u>	<u>5,828</u>	<u>(210)</u>	<u>33,476</u>	<u>7,823</u>
Fund balances at 1 January 2022		<u>101,160</u>	<u>10,909</u>	<u>30,855</u>	<u>1,780</u>	<u>144,704</u>	<u>136,881</u>
Fund balances at 31 December 2022		<u><u>129,544</u></u>	<u><u>10,383</u></u>	<u><u>36,683</u></u>	<u><u>1,570</u></u>	<u><u>178,180</u></u>	<u><u>144,704</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

ST ANDREW'S CHURCH, MALVERN

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

Prior financial year

		Unrestricted funds general 2021 £	Unrestricted funds designated 2021 £	Restricted funds 2021 £	Endowment funds 2021 £	Total 2021 £
	Notes					
<u>Income and endowments from:</u>						
Grants and legacies	3	18,289	-	13,968	-	32,257
Church activities	4	12,496	5,369	886	-	18,751
Voluntary income	5	153,085	4,112	17,392	-	174,589
Investments	6	90	-	-	-	90
Other incoming resources	7	9,136	-	2,500	-	11,636
Total income		193,096	9,481	34,746	-	237,323
<u>Expenditure on:</u>						
Charitable activities	8	192,112	6,961	30,162	-	229,235
Net gains/(losses) on investments	12	-	-	-	(265)	(265)
Gross transfers between funds	13	2,700	(2,700)	-	-	-
Net movement in funds		3,684	(180)	4,584	(265)	7,823
Fund balances at 1 January 2021		97,476	11,089	26,271	2,045	136,881
Fund balances at 31 December 2021		101,160	10,909	30,855	1,780	144,704

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

ST ANDREW'S CHURCH, MALVERN

BALANCE SHEET

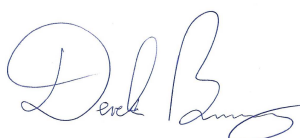
AS AT 31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	14		5,768		13,328
Investments	15		1,570		1,780
			<u>7,338</u>		<u>15,108</u>
Current assets					
Debtors	17	6,221		2,968	
Cash at bank and in hand		169,671		130,239	
		<u>175,892</u>		<u>133,207</u>	
Creditors: amounts falling due within one year	18	(5,050)		(3,611)	
Net current assets			<u>170,842</u>		<u>129,596</u>
Total assets less current liabilities			<u>178,180</u>		<u>144,704</u>
Capital funds					
Endowment funds			1,570		1,780
Income funds					
General restricted funds		36,683		30,855	
	19		36,683		30,855
<u>Unrestricted funds</u>					
Designated funds	20	12,627		10,909	
General unrestricted funds		127,300		101,160	
			<u>139,927</u>		<u>112,069</u>
	21		<u>178,180</u>		<u>144,704</u>

The Trustees (PCC) approved these financial statements at their meeting on the 30th March 2023.
Signed on behalf of the PCC:



Rev D C Bruce MA
Chair



Dr D H Barnes
Deputy Chair

ST ANDREW'S CHURCH, MALVERN

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

Charity information

St Andrew's Church, Malvern is an unincorporated charity and its office is Churchdown Road, Malvern, WR14 3JX.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", having regard to the Church Representation Rules (last updated 2020) The Church is a Public Benefit Entity as defined by FRS 102.

The Church has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Church. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Church has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Church.

1.4 Income

Income is recognised when the Church is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Church has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

ST ANDREW'S CHURCH, MALVERN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the Church has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Equipment used within the church premises (including the Church Centre and the Chase Team Office) is depreciated on a straight line basis over four years. Individual items of equipment with a purchase price of £1,500 or less are written off when the asset is acquired.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

Consecrated and benefice property is not included in the accounts by virtue of s96(2)(a) of the Charities Act 1993.

Movable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the Church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and, therefore, such assets are not valued in the financial statements.

1.6 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.7 Impairment of fixed assets

At each reporting end date, the Church reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, and other short-term liquid investments with original maturities of three months or less.

ST ANDREW'S CHURCH, MALVERN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

1.9 Financial instruments

The Church has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Church's balance sheet when the Church becomes party to the contractual provisions of the instrument.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price. Financial liabilities classified as payable within one year are not amortised.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Church's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Church is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the Church's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

ST ANDREW'S CHURCH, MALVERN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

3 Grants and legacies

	Total	Unrestricted funds general	Restricted funds	Total
	2022	2021	2021	2021
	£	£	£	£
Legacies receivable	-	-	10,000	10,000
Grant income	-	18,289	3,968	22,257
	<u>-</u>	<u>18,289</u>	<u>13,968</u>	<u>32,257</u>
	<u>-</u>	<u>18,289</u>	<u>13,968</u>	<u>32,257</u>
Grants receivable for core activities				
DEFRA Grant	-	-	3,968	3,968
Covid-19 support	-	17,669	-	17,669
Job Retention Scheme	-	620	-	620
	<u>-</u>	<u>18,289</u>	<u>3,968</u>	<u>22,257</u>
	<u>-</u>	<u>18,289</u>	<u>3,968</u>	<u>22,257</u>

4 Church activities

	Church activities 2022 £	Church activities 2021 £
Activities	8,188	2,921
Weddings and funerals	1,893	4,880
Miscellaneous income	60	216
Blessings fund	2,247	4,557
Church centre hiring	12,474	5,663
Octagon coffee shop	1,600	514
Bereavement cafe income	1,719	-
	<u>28,181</u>	<u>18,751</u>
	<u>28,181</u>	<u>18,751</u>
Analysis by fund		
Unrestricted funds - general	21,323	12,496
Unrestricted funds - designated	6,153	5,369
Restricted funds	705	886
	<u>28,181</u>	<u>18,751</u>
	<u>28,181</u>	<u>18,751</u>

ST ANDREW'S CHURCH, MALVERN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

5 Voluntary income

	Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds general 2021 £	Unrestricted funds designated 2021 £	Restricted funds 2021 £	Total 2021 £
Planned offerings	135,071	-	13,570	148,641	119,647	-	8,908	128,555
Other offerings	2,166	-	5,000	7,166	2,477	-	770	3,247
Donations	20,293	962	24,747	46,002	2,805	4,112	5,500	12,417
Gift aid	27,344	-	2,872	30,216	28,156	-	2,214	30,370
Voluntary income	184,874	962	46,189	232,025	153,085	4,112	17,392	174,589

Included in unrestricted general funds Donations of £20,293 is the returned gift from St Mary's, this has subsequently been gifted to All Saints(see note 8).

ST ANDREW'S CHURCH, MALVERN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

6 Investments

	Unrestricted funds general 2022 £	Unrestricted funds general 2021 £
Interest receivable	172	90

7 Other incoming resources

	Unrestricted funds general 2022 £	Unrestricted funds general 2021 £	Restricted funds 2021 £	Total 2021 £
WDBF support for Youth Minister	-	-	2,500	2,500
All Saints expenses share and other income	8,960	9,136	-	9,136
	8,960	9,136	2,500	11,636

ST ANDREW'S CHURCH, MALVERN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

8 Charitable activities

	Church activities 2022 £	Church activities 2021 £
Staff costs	60,853	62,599
Depreciation and impairment	7,560	7,491
Ministry share	76,500	81,600
Church 'away' giving	23,114	15,622
Clergy expenses and service costs	3,784	4,198
Weddings and funerals (WDBF)	941	2,876
Office costs	3,286	4,800
Youth and childrens work	2,087	3,170
Mission and community	20,818	18,405
Buildings running and maintenance costs	13,714	8,878
Miscellaneous	2,266	1,930
Gift to St Mary's Church	-	15,000
Bereavement cafe expenditure	2,335	-
Gift to All Saints Church	15,000	-
Octagon cafe expenditure	2,224	1,496
	<u>234,482</u>	<u>228,065</u>
Share of support costs (see note 10)	480	480
Share of governance costs (see note 10)	690	690
	<u>235,652</u>	<u>229,235</u>
Analysis by fund		
Unrestricted funds - general	186,945	192,112
Unrestricted funds - designated	7,641	6,961
Restricted funds	41,066	30,162
	<u>235,652</u>	<u>229,235</u>

9 Trustees

Payments to PCC Members: None (excludes reimbursement for expenses). The expenses paid to clergy may include a small immaterial proportion which related to their function as a PCC member

ST ANDREW'S CHURCH, MALVERN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

10 Support costs

	Support costs £	Governance costs £	2022 Support costs £	Governance costs £	2021 £
Accountancy	480	-	480	480	480
Independent examination fees	-	690	690	-	690
	<u>480</u>	<u>690</u>	<u>1,170</u>	<u>480</u>	<u>1,170</u>
Analysed between Charitable activities	<u>480</u>	<u>690</u>	<u>1,170</u>	<u>480</u>	<u>1,170</u>

11 Employees

Number of employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Average number of employees	6	7
Full time equivalents number of employees	<u>4</u>	<u>4</u>

Employment costs

	2022 £	2021 £
Wages and salaries	60,376	62,201
Other pension costs	<u>477</u>	<u>398</u>
	<u>60,853</u>	<u>62,599</u>

Two employees are related to CAP activity. Total wages £24,333 including £249 re pension costs. One employee is related to Youth work. Total wages £12,984.

There were no employees whose annual remuneration was £60,000 or more.

12 Net gains/(losses) on investments

	Endowment funds 2022 £	Endowment funds 2021 £
Revaluation of investments	<u>(210)</u>	<u>(265)</u>

ST ANDREW'S CHURCH, MALVERN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

13 Transfers

The transfer between fund represents the release of funds raised to purchase equipment following acquisition of the same.

14 Tangible fixed assets

	Hall Equipment £	Church Equipment £	Total £
Cost			
At 1 January 2022	20,336	14,446	34,782
At 31 December 2022	20,336	14,446	34,782
Depreciation and impairment			
At 1 January 2022	12,635	8,819	21,454
Depreciation charged in the year	5,084	2,476	7,560
At 31 December 2022	17,719	11,295	29,014
Carrying amount			
At 31 December 2022	2,617	3,151	5,768
At 31 December 2021	7,701	5,627	13,328

15 Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 January 2022	1,780
Valuation changes	(210)
At 31 December 2022	1,570
Carrying amount	
At 31 December 2022	1,570
At 31 December 2021	1,780

16 Financial instruments

	2022 £	2021 £
Carrying amount of financial assets		
Instruments measured at fair value through profit or loss	1,570	1,780

ST ANDREW'S CHURCH, MALVERN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

17 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Trade debtors	6,221	2,968

18 Creditors: amounts falling due within one year

	2022 £	2021 £
Other taxation and social security	994	552
Trade creditors	1,158	1,496
Accruals and deferred income	2,898	1,563
	5,050	3,611

19 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and gr purposes:

	Movement in funds				
	Balance at 1 January 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2022 £
CAP Malvern	28,851	26,894	(40,316)	-	15,429
Staffing costs	-	20,000	-	-	20,000
Youth Evangelism	2,004	-	(750)	-	1,254
	30,855	46,894	(41,066)	-	36,683
	Balance at 1 January 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 1 January 2022 £
CAP Malvern	23,671	32,246	(27,066)	-	28,851
Staffing costs	-	2,500	(2,500)	-	-
Youth Evangelism	2,600	-	(596)	-	2,004
	26,271	34,746	(30,162)	-	30,855

The restricted funds are derived from income received and expended to run the projects shown above.

ST ANDREW'S CHURCH, MALVERN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

20 Unrestricted funds - designated

These are unrestricted funds which are material to the Church's activities made up as follows:

	Movement in funds				Balance at 31 December 2022
	Balance at 1 January 2022	Incoming resources	Resources expended	Transfers	
	£	£	£	£	
Octagon					
Cafe	2,049	1,600	(2,224)	-	1,425
Defibrillator	101	60	-	-	161
Little					
Treasures	530	527	-	-	1,057
Capital Fund					
Projects	312	-	-	-	312
Blessings					
Fund	7,917	2,247	(3,062)	-	7,102
Special					
Collections	-	962	-	-	962
Bereavement					
Cafe	-	1,719	(2,335)	-	(616)
	<u>10,909</u>	<u>7,115</u>	<u>(7,621)</u>	<u>-</u>	<u>10,383</u>
	Balance at 1 January 2021	Incoming resources	Resources expended	Transfers	Balance at 1 January 2022
	£	£	£	£	£
Octagon					
Cafe	3,031	514	(1,496)	-	2,049
Defibrillator	120	60	(79)	-	101
Little					
Treasures	448	82	-	-	530
Ladies					
Ministry	-	-	-	-	-
Capital Fund					
Projects	156	156	-	-	312
Blessings					
Fund	6,707	4,557	(3,347)	-	7,917
Special					
Collections	627	4,112	(2,039)	(2,700)	-
	<u>11,089</u>	<u>9,481</u>	<u>(6,961)</u>	<u>(2,700)</u>	<u>10,909</u>

ST ANDREW'S CHURCH, MALVERN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

21 Analysis of net assets between funds

	Unrestricted funds 2022 £	Designated funds 2022 £	Restricted funds 2022 £	Endowment funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Designated funds 2021 £	Restricted funds 2021 £	Endowment funds 2021 £	Total 2021 £
Fund balances at 31 December 2022 are represented by:										
Tangible assets	5,768	-	-	-	5,768	13,328	-	-	-	13,328
Investments	-	-	-	1,570	1,570	-	-	-	1,780	1,780
Current assets/(liabilities)	121,532	12,627	36,683	-	170,842	87,833	10,909	30,854	-	129,596
	<u>127,300</u>	<u>12,627</u>	<u>36,683</u>	<u>1,570</u>	<u>178,180</u>	<u>101,161</u>	<u>10,909</u>	<u>30,854</u>	<u>1,780</u>	<u>144,704</u>

ST ANDREW'S CHURCH, MALVERN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) ***FOR THE YEAR ENDED 31 DECEMBER 2022***

22 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

Accounts



St Andrew's Malvern

Partnering with God in the flourishing of our communities

Trustees Annual Report 2021

Annual Report of the Parochial Church Council

For the year 1st January to 31st December 2021



Registered Charity Number: 1128973

Contact PCC Secretary: c/o St Andrew's Church, Churchdown Road, Malvern WR14 3JX

1. Introduction

*'The **Parochial Church Council** or PCC, is the executive body of a Church of England parish. It is constituted as a body corporate by the Church Representation Rules set out in Schedule 3 to the Synodical Government Measure 1969, and consists of the clergy and churchwardens of the parish, together with a number of representatives of the laity principally elected by the annual parochial church meeting of the parish. Its powers and duties are defined by certain Acts of Parliament and other legislation, principally the Parochial Church Councils (Powers) Measure 1956. It has the responsibility of co-operating with the incumbent (rector, vicar or priest) or priest in charge in promoting the mission of the Church in its parish.*

Formally, the PCC is responsible for the financial affairs of the Church and the care and maintenance of the church fabric and its contents. These latter responsibilities are executed primarily by the churchwardens. It also has a voice in the forms of Service used by the church and may make representations to the bishop on matters affecting the welfare of the parish.'

The Church Representation Rules (2020) detail local church governance arrangements and provide the framework under which PCCs and parishes operate to best serve ministry and mission in their contexts.

St Andrew's Church is situated in Poolbrook, Malvern. It is part of the Diocese of Worcester within the Church of England. In September 2014 St Andrew's became part of the Chase Team Ministry which includes St Mary's Pickersleigh and All Saints Malvern Wells & Wyche. The three parishes each have their own Parochial Church Council. The Chase Team has a Team Rector and a Team Vicar (with responsibility for St Mary's in Pickersleigh), and in 2018 a Curate joined the team. The Rector, Team Vicar and Curate are remunerated through the Diocese of Worcester.

2. Aims and Purposes

St Andrew's Parochial Church Council (PCC) has the responsibility of cooperating with the Team Rector, in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. The PCC is also specifically responsible for the maintenance of the St Andrew's Church Centre complex.

In Autumn 2017 the PCCs of St Andrew's and All Saints agreed a new joint mission statement to describe our core purpose:

- **Encountering Jesus** in Worship, Prayer, Word and Spirit.
- **Growing whole-life, life-long disciples.**
- **Seeing lives transformed and communities flourish** as we demonstrate and proclaim God's Kingdom.

This is all under pinned by the strapline '*Partnering with God in the flourishing of our communities*'.

3. Objectives and activities

The PCC believes that St Andrew's provides clear benefit to the public including by:

- providing resources and facilities for public worship, pastoral care and spiritual development for both those living in the Parish and beyond.
- promoting the Christian religion and Christian values for the benefit of individuals and society as a whole.
- making the facilities of the Church Centre available to the wider community (rather like a village hall).

The local community directly benefits from a whole range of activities, services and events that St Andrew's provides. These include toddler groups, youth groups, Holiday@Home activities, bereavement support, debt support, the Octagon Coffee Shop and provision of the occasional offices (funerals, weddings, baptisms). The St Andrew's Church Centre is a fantastic community facility available for public hire at reasonable rates.

4. Achievements and Performance

2021 was another challenging and different year due to the Covid-19 Pandemic and many of our normal activities had to be curtailed in keeping with Government and Church of England guidelines. However, we continued to run services throughout the year, either 'in-person' or online or both, and, in addition to our established mechanisms, found new ways of ministering, and serving our communities. Despite the pandemic we have seen our congregations grow significantly over the last year which represents more than a 100% increase in worshipping community since 2015.

	2015	2016	2017	2018	2019	2020	2021
Total Worshipping Community	160	201	244	261	263	297	326
0-17s Worshipping Community	43	55	63	69	66	71	84

Our 2021 Annual Review (prepared jointly with our sister church All Saints) for the Annual Parochial Church Meetings (available at St Andrew's Church or from our web site www.standrewsandallsaints.org/resources/annual-reviews/), gives a more detailed summary of many of our activities and achievements over the last year.

Some of the key features include:

- We have transitioned to a new service structure across St Andrew's & All Saints which provides five different services each week, with the addition of a monthly Messy Church and 'Waiting Room.' This allows a variety of different needs to be met and a greater choice of service style for congregation members. The St Andrew's 10:30am service is also recorded and available online for those watching from home.

- An in-person and an online Alpha course which had guests from across Malvern exploring faith.
- Regular children and young people's ministry including toddler groups, children and youth groups on a Sunday, youth mentoring and an Autumn Youth Alpha Course to support them pastorally and in their discipleship.
- Pastoral and spiritual support for members of the congregations and members of the community through the pandemic, including support of the Bereavement Team.
- Working with the Octagon Community Centre to run a community pantry and 'Thursday project' working with vulnerable families in our parish.
- Supporting further clients in debt through the Malvern Christians Against Poverty (CAP) Centre, which extended its ministry to Ledbury in 2021.
- Supporting the work of our mission partners, both locally, nationally and internationally (including Bible Society, CMS, Bible Society, UNOH, Josiah Ventures, Open Doors), donating over £19,000 to these organizations.
- Serving our community through occasional offices: funerals, weddings and baptisms.
- Supporting local people in financial difficulty through the Blessings Fund.

5. Future Plans

2022 will be a year of significant transition as the church seeks to continue to re-build after the pandemic and also adjust to significant changes on the staff team. The curate leaves in April 2022, and we have not been able to appoint a new Youth Minister since our previous Youth Minister finished his agreed 3 years in August 2021. With the significant increase in worshipping community size, the church now needs to transition to a 'larger churches' leadership structure to enable it to be 'healthy and sustainable' and recruiting and embedding this will be the key focus for 2022.

The key areas for the coming year will therefore be:

- Recruiting a new Youth Minister, Operations Manager and Associate Minister and raising the required finances to support these roles.
- Continuing to embed the new service patterns, creating 'congregational leadership teams' to support this.
- To seek to explore setting up a new 'worshipping community' at the Octagon to reach those in our community for whom current services are not a good fit.
- Continuing to grow leadership teams in all areas of church life, especially in children and youth ministries.
- Continued support and focus on 'frontline mission' and equipping people to be disciples in their Monday to Saturday lives.

6. Financial Review

Total income from all sources for the year was £237,323 compared to £239,127 in 2020 (a 0.8% decrease).

Expenditure was contained in the year to £229,235 (compared to £218,787 in 2020, representing a 4.8% increase). During the year we had periods of closure of our church

and church centre and a significant part of our activity moved online and into other forms as summarised elsewhere in this report. Despite this, costs continued to be incurred in many areas.

The net effect of these results produced a £7,823 increase in net resources over the year to £144,704 (£136,881 at 31 December 2020). Of this:

£1,780 (2020 - £2,045) is permanently endowed,

£30,855 (2020 - £26,271) is restricted in nature and

£10,909 (2020 - £11,089) is designated by the Church for specific purposes.

This leaves £101,160 (2020 - £97,476) as unrestricted funds which, after due allowance for tangible fixed assets, gives £87,832 (2020 - £82,053) as freely available reserves for use in the charitable activities of the Church.

7. Reserves and investment policy

It is the policy of the Church that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to at least three month's running costs (approximately £60,000). The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Church's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Funds balances held in excess of short-term needs are invested with the CBF Church of England Deposit Fund. The endowment investment is held in a CBF Investment (Income) Fund. The church has no loans against these funds.

The trustees have assessed the major risks to which the Church is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

8. Structure, governance and management

The Parochial Church Council (PCC) is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. Annually, and well in advance of the Annual Parochial Church Council meeting, all members on the electoral roll of St Andrew's are invited to be nominated to sit or re-sit on the PCC for a 3-year period. If too many members are nominated, a simple vote is conducted at the Annual Parochial Church Council meeting.

The PCC locally manages St Andrew's Church building, the St Andrew's Church Centre and the grounds on behalf of the Diocese of Worcester. This includes short and long term maintenance and enhancement of the assets.

The administrative costs and clergy expenses for St Andrew's & All Saints are shared equally between the two PCCs. The clergy stipends are met by the Church Commissioners.

St Andrew's employs a part time cleaner and, jointly with All Saints, employs:

- A Youth Ministry Leader. (This was filled until August 2021 when the role holder completed their agreed 3-year term and, following advertisements, no one was appointed to the role. From September to the year end the role was partly filled by an intern and is now being re-advertised.)
- A part time Children and Families Ministry Leader.
- Two part time Office Administrators.

The PCC typically meets approximately seven times per year. Between meetings, the day to day business of the PCC is undertaken by a Standing Committee consisting of Chair, Vice-Chair, Churchwardens, Deputy Churchwarden, Parish Safeguarding Officer and Treasurer. Any decisions taken by the Standing Committee are summarised at the subsequent PCC Meeting.

When appointed, new PCC members are provided with a basic introduction to their role, typically including how the PCC operates, the basics of being a Charity Trustee and a Church financial introduction/overview. During the COVID-19 pandemic, much of this has been provided remotely, but probably not as effectively as previously when it was possible to meet face to face. We will aim to return to face to face induction and training as soon as practical.

The PCC responds positively and implements all appropriate legislation linked with health and safety and disability. Examples include:

- A Health & Safety Policy is in place, supported by an appropriate set of responsibilities, rules and risk assessments. This includes a fire risk assessment and appropriate test procedures, e.g. fire alarms, emergency lighting, gas and electrics.
- The new build provides level access to virtually all areas and provides fully compliant disabled facilities.

9. Safeguarding

The PCC has fully complied with its duty to have 'due regard' to the House of Bishops' Safeguarding Policy and Practice Guidance.

During 2021, 35 members of the churches have completed DBS checks and 35 members have completed safeguarding training at various levels. The Parish Safeguarding Officer has implemented use of the Diocesan safeguarding dashboard. This tool enables us to ensure that we continue to be compliant with current safeguarding requirements.

A few safeguarding concerns have arisen during the year, which have been addressed promptly by the Rector and the Parish Safeguarding Officer. Support and advice have been sought from the Diocese when necessary.

10. Administrative Information

Full Name:

The Parochial Church Council of the Ecclesiastical Parish of St Andrew Malvern.

Charity Registration Number: 1128973.

The Church is an unincorporated charity constituted as detailed earlier in this report.

Address

St. Andrew's Church, Churchdown Road, Malvern, WR14 3JX

Secretary - currently vacant.

Being covered by one of the Church Administrators - Mrs Sarah Yeadon, c/o St. Andrew's Church, Churchdown Road, Malvern, WR14 3JX.

Leadership

Incumbent:	Revd Dave Bruce
Team Vicar:	Revd Lynne Sparkes
Team Curate:	Revd Peter Myres

Associate Ministers:	Revd David Ritchie Revd Helen Wilkinson
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Youth Ministry Leader:	Vacant and currently advertised Michael (Eddy) Edwards had the role for 3 years to August 2021
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Children and Families Ministry Leader: Helen Attree

Wardens:	Nick Fane Lis Whybrow
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Readers:	Derham Cook Judith Keene Heather Williamson
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Representatives on Deanery Synod:	Jane Mortimore Carole Nicholls
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Trustees (PCC Members)

The trustees (PCC Members) who served during the year were:

- Dave Bruce (Chair)
- Derek Barnes (Vice Chair)
- Nick Fane (Churchwarden)
- Lis Whybrow (Churchwarden)
- Andy Lymer (Treasurer)
- Derham Cook
- Val Fane
- Alan Holmes

Virginia Jones
Anna Laidler
Chris Mesley
Jane Mortimore
Peter Myres (from 20th May 2021)
Carole Nicholls (from 18th April 2021)
Simon Noble
Jennifer Oakley
Judy Oliver (to 18th April 2021)
Ellie Quinlan
Colin Robbins
Alice Wills (resigned 2nd October 2021)
Heather Williamson
Helen Wilkinson (from 20th May 2021)

11. Declaration:

The Trustees (PCC) declare that they have approved this annual report at their meeting on the 17th March 2022. Signed on behalf of the PCC:



Revd D C Bruce MA
Chair



Dr D H Barnes
Deputy Chair

ST ANDREW'S CHURCH, MALVERN
Charity Registration No. 1128973

ANNUAL FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31 DECEMBER 2021

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ST ANDREW'S CHURCH, MALVERN

Charity Registration No. 1128973

ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDING 31 DECEMBER 2021

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ST ANDREW'S CHURCH, MALVERN

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF ST ANDREW'S CHURCH, MALVERN

I report to the trustees on my examination of the financial statements of St Andrew's Church, Malvern (the Church) for the year ended 31 December 2021.

Responsibilities and basis of report

As the trustees of the Church you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Church's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Church as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Elizabeth Needham ACA CTA (VAT)
Kendall Wadley LLP

Granta Lodge
71 Graham Road
Malvern
Worcestershire
WR14 2JS

Dated: 17 March 2022

ST ANDREW'S CHURCH, MALVERN

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2021

Current financial year

		Unrestricted funds general 2021 £	Unrestricted funds designated 2021 £	Restricted funds 2021 £	Endowment funds 2021 £	Total 2021 £	Total 2020 £
	Notes						
Income and endowments from:							
Donations and legacies	3	18,289	-	13,968	-	32,257	18,990
Church activities	4	12,496	5,369	886	-	18,751	37,320
Voluntary income	5	153,085	4,112	17,392	-	174,589	168,848
Investments	6	90	-	-	-	90	44
Other incoming resources	7	9,136	-	2,500	-	11,636	13,925
Total income		193,096	9,481	34,746	-	237,323	239,127
Expenditure on:							
Charitable activities	8	192,112	6,961	30,162	-	229,235	218,787
Net gains/(losses) on investments	12	-	-	-	(265)	(265)	591
Net incoming/(outgoing) resources before transfers		984	2,520	4,584	(265)	7,823	20,931
Gross transfers between funds	13	2,700	(2,700)	-	-	-	-
Net movement in funds		3,684	(180)	4,584	(265)	7,823	20,931
Fund balances at 1 January 2021		97,476	11,089	26,271	2,045	136,881	115,950
Fund balances at 31 December 2021		101,160	10,909	30,855	1,780	144,704	136,881

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

ST ANDREW'S CHURCH, MALVERN

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

Prior financial year

		Unrestricted funds general	Unrestricted funds designated	Restricted funds	Endowment funds	Total
		2020	2020	2020	2020	2020
	Notes	£	£	£	£	£
<u>Income and endowments from:</u>						
Donations and legacies	3	12,398	-	6,592	-	18,990
Church activities	4	14,537	22,783	-	-	37,320
Voluntary income	5	156,853	419	11,576	-	168,848
Investments	6	44	-	-	-	44
Other incoming resources	7	8,925	-	5,000	-	13,925
Total income		192,757	23,202	23,168	-	239,127
<u>Expenditure on:</u>						
Charitable activities	8	174,478	16,458	27,851	-	218,787
Net gains/(losses) on investments	12	-	-	-	591	591
Net incoming/(outgoing) resources before transfers		18,279	6,744	(4,683)	591	20,931
Net movement in funds		18,279	6,744	(4,683)	591	20,931
Fund balances at 1 January 2020		79,197	4,345	30,954	1,454	115,950
Fund balances at 31 December 2020		97,476	11,089	26,271	2,045	136,881

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

ST ANDREW'S CHURCH, MALVERN

BALANCE SHEET

AS AT 31 DECEMBER 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	14	13,328	15,423
Investments	15	1,780	2,045
		<u>15,108</u>	<u>17,468</u>
Current assets			
Debtors	17	2,968	5,119
Cash at bank and in hand		130,239	116,651
		<u>133,207</u>	<u>121,770</u>
Creditors: amounts falling due within one year	18	(3,611)	(2,357)
Net current assets		<u>129,596</u>	<u>119,413</u>
Total assets less current liabilities		<u>144,704</u>	<u>136,881</u>
Capital funds			
Endowment funds		1,780	2,045
Income funds			
General restricted funds		<u>30,855</u>	<u>26,271</u>
	19	30,855	26,271
Unrestricted funds			
Designated funds	20	10,909	11,089
General unrestricted funds		<u>101,160</u>	<u>97,476</u>
	21	<u>112,069</u>	<u>108,565</u>
		<u>144,704</u>	<u>136,881</u>

The financial statements were approved by the Trustees on 17 March 2022

Rev D C Bruce MA
Chair



Dr D H Barnes
Deputy Chair



ST ANDREW'S CHURCH, MALVERN

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

Charity information

St Andrew's Church, Malvern is an unincorporated charity and its office is Churchdown Road, Malvern, WR14 3JX.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", having regard to the Church Representation Rules (last updated 2020). The Church is a Public Benefit Entity as defined by FRS 102.

The Church has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Church. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Church has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Church.

1.4 Income

Income is recognised when the Church is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

ST ANDREW'S CHURCH, MALVERN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

(Continued)

Cash donations are recognised on receipt. Other donations are recognised once the Church has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Church has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Equipment used within the church premises (including the Church Centre and the Chase Team Office) is depreciated on a straight line basis over four years. Individual items of equipment with a purchase price of £1,500 or less are written off when the asset is acquired.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

Consecrated and benefice property is not included in the accounts by virtue of s96(2)(a) of the Charities Act 1993.

Movable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the Church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and, therefore, such assets are not valued in the financial statements.

1.6 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.7 Impairment of fixed assets

At each reporting end date, the Church reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

ST ANDREW'S CHURCH, MALVERN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

(Continued)

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, and other short-term liquid investments with original maturities of three months or less.

1.9 Financial instruments

The Church has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Church's balance sheet when the Church becomes party to the contractual provisions of the instrument.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price. Financial liabilities classified as payable within one year are not amortised.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Church's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Church is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the Church's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

ST ANDREW'S CHURCH, MALVERN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

3 Donations and legacies

	Unrestricted funds general 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds general 2020 £	Restricted funds 2020 £	Total 2020 £
Legacies receivable	-	10,000	10,000	-	-	-
Grant income	18,289	3,968	22,257	12,398	6,592	18,990
	<u>18,289</u>	<u>13,968</u>	<u>32,257</u>	<u>12,398</u>	<u>6,592</u>	<u>18,990</u>
Grants receivable for core activities						
DEFRA Grant	-	3,968	3,968	-	6,592	6,592
Covid-19 support	17,669	-	17,669	10,000	-	10,000
Job Retention Scheme	620	-	620	2,398	-	2,398
	<u>18,289</u>	<u>3,968</u>	<u>22,257</u>	<u>12,398</u>	<u>6,592</u>	<u>18,990</u>

4 Church activities

	Church activities 2021 £	Church activities 2020 £
Activities	3,435	1,954
Weddings and funerals	4,880	3,154
Capital projects	216	216
Blessings fund	4,557	22,421
Church hall	5,663	9,575
	<u>18,751</u>	<u>37,320</u>
Analysis by fund		
Unrestricted funds - general	12,496	14,537
Unrestricted funds - designated	5,369	22,783
Restricted funds	886	-
	<u>18,751</u>	<u>37,320</u>

ST ANDREW'S CHURCH, MALVERN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

5	Voluntary income	Unrestricted funds		Unrestricted funds designated		Restricted funds		Total		Unrestricted funds general		Unrestricted funds designated		Restricted funds		Total	
		2021	£	2021	£	2021	£	2021	£	2020	£	2020	£	2020	£	2020	£
	Planned offerings	119,647		-		8,908		128,555		124,707		-		-		124,707	
	Other offerings	2,477		-		770		3,247		3,531		-		-		3,531	
	Donations	2,805		4,112		5,500		12,417		1,974		419		8,956		11,349	
	Gift aid	28,156		-		2,214		30,370		26,641		-		2,620		29,261	
	Voluntary income	153,085		4,112		17,392		174,589		156,853		419		11,576		168,848	

ST ANDREW'S CHURCH, MALVERN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

6 Investments

	Unrestricted funds general 2021 £	Unrestricted funds general 2020 £
Interest receivable	90	44

7 Other incoming resources

	Unrestricted funds general 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds general 2020 £	Restricted funds 2020 £	Total 2020 £
WDBF support for Youth Minister	-	2,500	2,500	-	5,000	5,000
All Saints expenses share and other income	9,136	-	9,136	8,925	-	8,925
	<u>9,136</u>	<u>2,500</u>	<u>11,636</u>	<u>8,925</u>	<u>5,000</u>	<u>13,925</u>

ST ANDREW'S CHURCH, MALVERN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

8 Charitable activities

	Church activities 2021	Church activities 2020
	£	£
Staff costs	62,599	65,557
Depreciation and impairment	7,491	7,351
Parish share	81,600	81,600
Church 'away' giving	15,622	9,850
Clergy expenses and service costs	4,198	2,569
Weddings and funerals (WDBF)	2,876	3,173
Office costs	4,800	6,166
Youth and childrens work	3,170	2,661
Mission and community	19,901	28,792
Buildings running and maintenance costs	8,878	7,432
Miscellaneous	1,930	2,466
Gift to St Mary's Church	15,000	-
	<u>228,065</u>	<u>217,617</u>
Share of support costs (see note 9)	480	480
Share of governance costs (see note 9)	690	690
	<u>229,235</u>	<u>218,787</u>
Analysis by fund		
Unrestricted funds - general	192,112	174,478
Unrestricted funds - designated	6,961	16,458
Restricted funds	30,162	27,851
	<u>229,235</u>	<u>218,787</u>

ST ANDREW'S CHURCH, MALVERN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

9 Support costs

	Support costs	Governance costs	2021	Support costs	Governance costs	2020
	£	£	£	£	£	£
Accountancy	480	-	480	480	-	480
Independent examination fees	-	690	690	-	690	690
	480	690	1,170	480	690	1,170
Analysed between						
Charitable activities	480	690	1,170	480	690	1,170

10 Trustees

Payments to PCC Members: None (excludes reimbursement for expenses). The expenses paid to clergy may include a small immaterial proportion which related to their function as a PCC member

11 Employees

Number of employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Average number of employees	7	6
Full time equivalents number of employees	4	3

Employment costs

	2021 £	2020 £
Wages and salaries	62,201	64,945
Other pension costs	398	612
	62,599	65,557

There were no employees whose annual remuneration was £60,000 or more.

ST ANDREW'S CHURCH, MALVERN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

12 Net gains/(losses) on investments

	Endowment funds	Endowment funds
	2021	2020
	£	£
Revaluation of investments	(265)	591

13 Transfers

The transfer between fund represents the release of funds raised to purchase equipment following acquisition of the same.

14 Tangible fixed assets

	Hall Equipment £	Church Equipment £	Total £
Cost			
At 1 January 2021	20,336	9,050	29,386
Additions	-	5,396	5,396
At 31 December 2021	20,336	14,446	34,782
Depreciation and impairment			
At 1 January 2021	7,550	6,413	13,963
Depreciation charged in the year	5,085	2,406	7,491
At 31 December 2021	12,635	8,819	21,454
Carrying amount			
At 31 December 2021	7,701	5,627	13,328
At 31 December 2020	12,786	2,637	15,423

15 Fixed asset investments

ST ANDREW'S CHURCH, MALVERN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

15 Fixed asset investments

(Continued)

	Listed investments £
Cost or valuation	
At 1 January 2021	2,045
Valuation changes	(265)
At 31 December 2021	1,780
Carrying amount	
At 31 December 2021	1,780
At 31 December 2020	2,045

16 Financial instruments

2021 2020
£ £

Carrying amount of financial assets

instruments measured at fair value through profit or loss

1,780 2,045

17 Debtors

2021 2020
£ £

Amounts falling due within one year:

Trade debtors

2,968 5,119

18 Creditors: amounts falling due within one year

2021 2020
£ £

Other taxation and social security

552 737

Trade creditors

1,496 331

Accruals and deferred income

1,563 1,289

3,611 2,357

ST ANDREW'S CHURCH, MALVERN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

19 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations specific purposes:

	Movement in funds				
	Balance at 1 January 2021	Incoming resources	Resources expended	Transfers	Balance at 31 December 2021
	£	£	£	£	£
CAP Malvern	23,671	32,246	(27,066)		28,851
Youth Minister	-	2,500	(2,500)	-	-
Youth Evangelism	2,600	-	(596)	-	2,004
	<u>26,271</u>	<u>34,746</u>	<u>(30,162)</u>	<u>-</u>	<u>30,855</u>
	Balance at 1 January 2020	Incoming resources	Resources expended	Transfers	Balance at 1 January 2021
	£	£	£	£	£
CAP Malvern	28,354	18,168	(22,851)	-	23,671
Youth Minister	-	5,000	(5,000)	-	-
Youth Evangelism	2,600	-	-	-	2,600
	<u>30,954</u>	<u>23,168</u>	<u>(27,851)</u>	<u>-</u>	<u>26,271</u>

The restricted funds are derived from income received and expended to run the projects shown above.

ST ANDREW'S CHURCH, MALVERN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

20 Unrestricted funds - designated

These are unrestricted funds which are material to the Church's activities made up as follows:

	Movement in funds				Balance at 31 December 2021
	Balance at 1 January 2021	Incoming resources	Resources expended	Transfers	
	£	£	£	£	£
Octagon					
Cafe	3,031	514	(1,496)	-	2,049
Defibrillator	120	60	(79)	-	101
Little					
Treasures	448	82	-	-	530
Capital Fund					
Projects	156	156	-	-	312
Blessings					
Fund	6,707	4,557	(3,347)	-	7,917
Special					
Collections	627	4,112	(2,039)	(2,700)	-
	<u>11,089</u>	<u>9,481</u>	<u>(6,961)</u>	<u>(2,700)</u>	<u>10,909</u>
	Balance at 1 January 2020	Incoming resources	Resources expended	Transfers	Balance at 1 January 2021
	£	£	£	£	£
Octagon					
Cafe	3,031	-	-	-	3,031
Defibrillator	60	60	-	-	120
Little					
Treasures	439	146	(137)	-	448
Ladies					
Ministry	199	-	-	(199)	-
Capital Fund					
Projects	-	156	-	-	156
Blessings					
Fund	408	22,421	(16,321)	199	6,707
Special					
Collections	208	419	-	-	627
	<u>4,345</u>	<u>23,202</u>	<u>(16,458)</u>	<u>-</u>	<u>11,089</u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

21 Analysis of net assets between funds

-17-

ST ANDREW'S CHURCH, MALVERN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

22 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).

ST ANDREW'S CHURCH, MALVERN
Charity Registration No. 1128973

ANNUAL FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31 DECEMBER 2021

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YEAR ENDED 31 DECEMBER 2021

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ST ANDREW'S CHURCH, MALVERN

Charity Registration No. 1128973

ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDING 31 DECEMBER 2021

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ST ANDREW'S CHURCH, MALVERN

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF ST ANDREW'S CHURCH, MALVERN

I report to the trustees on my examination of the financial statements of St Andrew's Church, Malvern (the Church) for the year ended 31 December 2021.

Responsibilities and basis of report

As the trustees of the Church you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Church's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Church as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Elizabeth Needham ACA CTA (VAT)
Kendall Wadley LLP

Granta Lodge
71 Graham Road
Malvern
Worcestershire
WR14 2JS

Dated: 17 March 2022

ST ANDREW'S CHURCH, MALVERN

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2021

Current financial year

		Unrestricted funds general 2021 £	Unrestricted funds designated 2021 £	Restricted funds 2021 £	Endowment funds 2021 £	Total 2021 £	Total 2020 £
	Notes						
Income and endowments from:							
Donations and legacies	3	18,289	-	13,968	-	32,257	18,990
Church activities	4	12,496	5,369	886	-	18,751	37,320
Voluntary income	5	153,085	4,112	17,392	-	174,589	168,848
Investments	6	90	-	-	-	90	44
Other incoming resources	7	9,136	-	2,500	-	11,636	13,925
Total income		193,096	9,481	34,746	-	237,323	239,127
Expenditure on:							
Charitable activities	8	192,112	6,961	30,162	-	229,235	218,787
Net gains/(losses) on investments	12	-	-	-	(265)	(265)	591
Net incoming/(outgoing) resources before transfers		984	2,520	4,584	(265)	7,823	20,931
Gross transfers between funds	13	2,700	(2,700)	-	-	-	-
Net movement in funds		3,684	(180)	4,584	(265)	7,823	20,931
Fund balances at 1 January 2021		97,476	11,089	26,271	2,045	136,881	115,950
Fund balances at 31 December 2021		101,160	10,909	30,855	1,780	144,704	136,881

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

ST ANDREW'S CHURCH, MALVERN

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

Prior financial year

		Unrestricted funds general 2020 £	Unrestricted funds designated 2020 £	Restricted funds 2020 £	Endowment funds 2020 £	Total 2020 £
	Notes					
<u>Income and endowments from:</u>						
Donations and legacies	3	12,398	-	6,592	-	18,990
Church activities	4	14,537	22,783	-	-	37,320
Voluntary income	5	156,853	419	11,576	-	168,848
Investments	6	44	-	-	-	44
Other incoming resources	7	8,925	-	5,000	-	13,925
Total income		192,757	23,202	23,168	-	239,127
<u>Expenditure on:</u>						
Charitable activities	8	174,478	16,458	27,851	-	218,787
Net gains/(losses) on investments	12	-	-	-	591	591
Net incoming/(outgoing) resources before transfers		18,279	6,744	(4,683)	591	20,931
Net movement in funds		18,279	6,744	(4,683)	591	20,931
Fund balances at 1 January 2020		79,197	4,345	30,954	1,454	115,950
Fund balances at 31 December 2020		97,476	11,089	26,271	2,045	136,881

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

ST ANDREW'S CHURCH, MALVERN

BALANCE SHEET

AS AT 31 DECEMBER 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	14	13,328	15,423
Investments	15	1,780	2,045
		<u>15,108</u>	<u>17,468</u>
Current assets			
Debtors	17	2,968	5,119
Cash at bank and in hand		130,239	116,651
		<u>133,207</u>	<u>121,770</u>
Creditors: amounts falling due within one year	18	(3,611)	(2,357)
Net current assets		<u>129,596</u>	<u>119,413</u>
Total assets less current liabilities		<u>144,704</u>	<u>136,881</u>
Capital funds			
Endowment funds		1,780	2,045
Income funds			
General restricted funds		<u>30,855</u>	<u>26,271</u>
	19	30,855	26,271
Unrestricted funds			
Designated funds	20	10,909	11,089
General unrestricted funds		<u>101,160</u>	<u>97,476</u>
	21	<u>112,069</u>	<u>108,565</u>
		<u>144,704</u>	<u>136,881</u>

The financial statements were approved by the Trustees on 17 March 2022

Rev D C Bruce MA
Chair



Dr D H Barnes
Deputy Chair



ST ANDREW'S CHURCH, MALVERN

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

Charity information

St Andrew's Church, Malvern is an unincorporated charity and its office is Churchdown Road, Malvern, WR14 3JX.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", having regard to the Church Representation Rules (last updated 2020). The Church is a Public Benefit Entity as defined by FRS 102.

The Church has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Church. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Church has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Church.

1.4 Income

Income is recognised when the Church is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

ST ANDREW'S CHURCH, MALVERN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

(Continued)

Cash donations are recognised on receipt. Other donations are recognised once the Church has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Church has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Equipment used within the church premises (including the Church Centre and the Chase Team Office) is depreciated on a straight line basis over four years. Individual items of equipment with a purchase price of £1,500 or less are written off when the asset is acquired.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

Consecrated and benefice property is not included in the accounts by virtue of s96(2)(a) of the Charities Act 1993.

Movable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the Church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and, therefore, such assets are not valued in the financial statements.

1.6 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.7 Impairment of fixed assets

At each reporting end date, the Church reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

ST ANDREW'S CHURCH, MALVERN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

(Continued)

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, and other short-term liquid investments with original maturities of three months or less.

1.9 Financial instruments

The Church has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Church's balance sheet when the Church becomes party to the contractual provisions of the instrument.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price. Financial liabilities classified as payable within one year are not amortised.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Church's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Church is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the Church's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

ST ANDREW'S CHURCH, MALVERN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

3 Donations and legacies

	Unrestricted funds general 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds general 2020 £	Restricted funds 2020 £	Total 2020 £
Legacies receivable	-	10,000	10,000	-	-	-
Grant income	18,289	3,968	22,257	12,398	6,592	18,990
	<u>18,289</u>	<u>13,968</u>	<u>32,257</u>	<u>12,398</u>	<u>6,592</u>	<u>18,990</u>
Grants receivable for core activities						
DEFRA Grant	-	3,968	3,968	-	6,592	6,592
Covid-19 support	17,669	-	17,669	10,000	-	10,000
Job Retention Scheme	620	-	620	2,398	-	2,398
	<u>18,289</u>	<u>3,968</u>	<u>22,257</u>	<u>12,398</u>	<u>6,592</u>	<u>18,990</u>

4 Church activities

	Church activities 2021 £	Church activities 2020 £
Activities	3,435	1,954
Weddings and funerals	4,880	3,154
Capital projects	216	216
Blessings fund	4,557	22,421
Church hall	5,663	9,575
	<u>18,751</u>	<u>37,320</u>
Analysis by fund		
Unrestricted funds - general	12,496	14,537
Unrestricted funds - designated	5,369	22,783
Restricted funds	886	-
	<u>18,751</u>	<u>37,320</u>

ST ANDREW'S CHURCH, MALVERN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

5	Voluntary income	Unrestricted funds		Unrestricted funds designated		Restricted funds		Total		Unrestricted funds general		Unrestricted funds designated		Restricted funds		Total	
		2021	£	2021	£	2021	£	2021	£	2020	£	2020	£	2020	£	2020	£
	Planned offerings	119,647		-		8,908		128,555		124,707		-		-		124,707	
	Other offerings	2,477		-		770		3,247		3,531		-		-		3,531	
	Donations	2,805		4,112		5,500		12,417		1,974		419		8,956		11,349	
	Gift aid	28,156		-		2,214		30,370		26,641		-		2,620		29,261	
	Voluntary income	153,085		4,112		17,392		174,589		156,853		419		11,576		168,848	

ST ANDREW'S CHURCH, MALVERN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

6 Investments

	Unrestricted funds general 2021 £	Unrestricted funds general 2020 £
Interest receivable	90	44

7 Other incoming resources

	Unrestricted funds general 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds general 2020 £	Restricted funds 2020 £	Total 2020 £
WDBF support for Youth Minister	-	2,500	2,500	-	5,000	5,000
All Saints expenses share and other income	9,136	-	9,136	8,925	-	8,925
	<u>9,136</u>	<u>2,500</u>	<u>11,636</u>	<u>8,925</u>	<u>5,000</u>	<u>13,925</u>

ST ANDREW'S CHURCH, MALVERN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

8 Charitable activities

	Church activities 2021	Church activities 2020
	£	£
Staff costs	62,599	65,557
Depreciation and impairment	7,491	7,351
Parish share	81,600	81,600
Church 'away' giving	15,622	9,850
Clergy expenses and service costs	4,198	2,569
Weddings and funerals (WDBF)	2,876	3,173
Office costs	4,800	6,166
Youth and childrens work	3,170	2,661
Mission and community	19,901	28,792
Buildings running and maintenance costs	8,878	7,432
Miscellaneous	1,930	2,466
Gift to St Mary's Church	15,000	-
	<u>228,065</u>	<u>217,617</u>
Share of support costs (see note 9)	480	480
Share of governance costs (see note 9)	690	690
	<u>229,235</u>	<u>218,787</u>
Analysis by fund		
Unrestricted funds - general	192,112	174,478
Unrestricted funds - designated	6,961	16,458
Restricted funds	30,162	27,851
	<u>229,235</u>	<u>218,787</u>

ST ANDREW'S CHURCH, MALVERN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

9 Support costs

	Support costs	Governance costs	2021	Support costs	Governance costs	2020
	£	£	£	£	£	£
Accountancy	480	-	480	480	-	480
Independent examination fees	-	690	690	-	690	690
	480	690	1,170	480	690	1,170
Analysed between						
Charitable activities	480	690	1,170	480	690	1,170

10 Trustees

Payments to PCC Members: None (excludes reimbursement for expenses). The expenses paid to clergy may include a small immaterial proportion which related to their function as a PCC member

11 Employees

Number of employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Average number of employees	7	6
Full time equivalents number of employees	4	3

Employment costs

	2021 £	2020 £
Wages and salaries	62,201	64,945
Other pension costs	398	612
	62,599	65,557

There were no employees whose annual remuneration was £60,000 or more.

ST ANDREW'S CHURCH, MALVERN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

12 Net gains/(losses) on investments

	Endowment funds	Endowment funds
	2021	2020
	£	£
Revaluation of investments	(265)	591

13 Transfers

The transfer between fund represents the release of funds raised to purchase equipment following acquisition of the same.

14 Tangible fixed assets

	Hall Equipment	Church Equipment	Total
	£	£	£
Cost			
At 1 January 2021	20,336	9,050	29,386
Additions	-	5,396	5,396
At 31 December 2021	20,336	14,446	34,782
Depreciation and impairment			
At 1 January 2021	7,550	6,413	13,963
Depreciation charged in the year	5,085	2,406	7,491
At 31 December 2021	12,635	8,819	21,454
Carrying amount			
At 31 December 2021	7,701	5,627	13,328
At 31 December 2020	12,786	2,637	15,423

15 Fixed asset investments

ST ANDREW'S CHURCH, MALVERN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

15 Fixed asset investments

(Continued)

	Listed investments £
Cost or valuation	
At 1 January 2021	2,045
Valuation changes	(265)
At 31 December 2021	1,780
Carrying amount	
At 31 December 2021	1,780
At 31 December 2020	2,045

16 Financial instruments

2021 2020
£ £

Carrying amount of financial assets

instruments measured at fair value through profit or loss

1,780 2,045

17 Debtors

2021 2020
£ £

Amounts falling due within one year:

Trade debtors

2,968 5,119

18 Creditors: amounts falling due within one year

2021 2020
£ £

Other taxation and social security

552 737

Trade creditors

1,496 331

Accruals and deferred income

1,563 1,289

3,611 2,357

ST ANDREW'S CHURCH, MALVERN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

19 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations specific purposes:

	Movement in funds				
	Balance at 1 January 2021	Incoming resources	Resources expended	Transfers	Balance at 31 December 2021
	£	£	£	£	£
CAP Malvern	23,671	32,246	(27,066)		28,851
Youth Minister	-	2,500	(2,500)	-	-
Youth Evangelism	2,600	-	(596)	-	2,004
	<u>26,271</u>	<u>34,746</u>	<u>(30,162)</u>	<u>-</u>	<u>30,855</u>
	Balance at 1 January 2020	Incoming resources	Resources expended	Transfers	Balance at 1 January 2021
	£	£	£	£	£
CAP Malvern	28,354	18,168	(22,851)	-	23,671
Youth Minister	-	5,000	(5,000)	-	-
Youth Evangelism	2,600	-	-	-	2,600
	<u>30,954</u>	<u>23,168</u>	<u>(27,851)</u>	<u>-</u>	<u>26,271</u>

The restricted funds are derived from income received and expended to run the projects shown above.

ST ANDREW'S CHURCH, MALVERN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

20 Unrestricted funds - designated

These are unrestricted funds which are material to the Church's activities made up as follows:

	Movement in funds				
	Balance at 1 January 2021	Incoming resources	Resources expended	Transfers	Balance at 31 December 2021
	£	£	£	£	£
Octagon					
Cafe	3,031	514	(1,496)	-	2,049
Defibrillator	120	60	(79)	-	101
Little					
Treasures	448	82	-	-	530
Capital Fund					
Projects	156	156	-	-	312
Blessings					
Fund	6,707	4,557	(3,347)	-	7,917
Special					
Collections	627	4,112	(2,039)	(2,700)	-
	<u>11,089</u>	<u>9,481</u>	<u>(6,961)</u>	<u>(2,700)</u>	<u>10,909</u>
	Balance at 1 January 2020	Incoming resources	Resources expended	Transfers	Balance at 1 January 2021
	£	£	£	£	£
Octagon					
Cafe	3,031	-	-	-	3,031
Defibrillator	60	60	-	-	120
Little					
Treasures	439	146	(137)	-	448
Ladies					
Ministry	199	-	-	(199)	-
Capital Fund					
Projects	-	156	-	-	156
Blessings					
Fund	408	22,421	(16,321)	199	6,707
Special					
Collections	208	419	-	-	627
	<u>4,345</u>	<u>23,202</u>	<u>(16,458)</u>	<u>-</u>	<u>11,089</u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

21 Analysis of net assets between funds

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ST ANDREW'S CHURCH, MALVERN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

22 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).