

Registered Charity Number 1128971



St. Andrew's

**The Parochial Church Council Of The Ecclesiastical Parish Of High
Wycombe St Andrew
Hatters Lane, High Wycombe, Bucks, HP13 7NJ**

**Annual Report
and
Financial Statements
of the
Parochial Church Council**

For the year ended 31 December 2025

Incumbent:

Rev Simon Dust

Bank:

Co-Operative Bank
P O Box 250
Skelmersdale
WN8 6WT

Examiner:

Stewardship
1 Lamb's Passage
London
EC1Y 8AB

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF HIGH WYCOMBE ST ANDREW**

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for the year ended 31 December 2025

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The trustees present their report with the financial statements of the charity for the year ended 31 December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

St Andrew's Parochial Church Council (PCC) has responsibility with the Team Vicar, the Revd. Simon Dust for promoting the whole mission of the church within and beyond the parish of St Andrew's, part of the Team Ministry of High Wycombe.

The PCC is also responsible for the church complex and former vicarage, sited at the junction of Windrush Drive and Hatters Lane.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The PCC is committed to enabling all people to worship at the church and to become part of the worshipping community at St Andrew's. The PCC maintains an overview of worship throughout the parish and through many community groups, particularly through our Missional Communities. As we gather to worship we seek to put faith into practice through prayer and scripture, music and teaching.

St Andrew's aim is to love God with all our heart and to love our neighbours as ourselves. As can be seen in our Charitable Work description, we are engaging with hundreds of local families on a weekly basis, and supporting large numbers of our elderly population a wide range of activities, small groups and services, including visiting individuals in their homes.

Significant plans for the future

St Andrew's is continuing to outwork the vision we have to be God's transforming presence for High Wycombe and beyond. We were very pleased to open the new **Nexus project revitalisation** work at St Andrew's which has been a major building project that has been many years in the planning. The aim of the project is to create greater accessibility throughout the week, provide urgent improvements to our existing facilities and meeting space for a wide number of groups.

Over the project build we had to negotiate several building issues, increasing costs and some minor delays. Despite these setbacks, we opened the new building in August 2025 with the Bishop of Buckingham joining us for our official opening on September 14th 2025. The total cost of the project will be around £1.2 million. The majority of the funding has been through sacrificial giving from the church family.

We have also received generous support from local and national charities. We are now adjusting to the new facilities and working with the wider community to make good use of the new building.

St Andrew's has been a **Resourcing Hub** for the local area in partnership with the Oxford Diocese and the Church Commissioners to support other local churches to reach out and to begin new congregations. One of the main ways we are doing this, is to release Simon and Debbie Dust to revitalise **St Mark's Church, Bourne End**. Over the last year we have seen significant investment in buildings, the growth of new team with two new wardens and an administrator. Growth is slow, but encouraging.

At the heart of all we do is to make Missionary Disciples who seek to follow Jesus in every area of life. Our main strategy for doing this is through our **Missional Communities**. We have had five Missional Communities through 2025 and we are looking to begin 2 new groups in 2026.

As part of St Andrew's legacy, we have worked closely with a number of Mission Partners around the world to support **Global Mission**. We have seen a few short term mission trips through this year and are looking to raise up longer term mission partners sent from St Andrew's.

Public benefit

When planning activities for the year, the vicar and the PCC consider the Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. Emphasis is given to enable ordinary people to live out their faith as part of the parish community.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During 2025 and the Nexus project, we had to pause a number of our outreach ministries due to restricted access to our site. Since the re-opening of the church in August, we are pleased to see new ministries opening whilst some have changed how they work.

We have been pleased to see the growth of the Well. The Well is a counselling service in High Wycombe offering help and support to individuals experiencing a range of problems such as anxiety, depression, inability to cope, relationship issues, bereavement and more. This service is provided at an extremely low cost to allow those struggling financially to access the support. With concerns over mental health following the effects of the pandemic, we have been pleased with the growth of Renew space for both adults and young people. This is a place where it is 'ok to not be ok' and is reaching out across our community. Alongside this, we also began 'Open for Lunch' for anyone to drop in for lunch bi-weekly.

Family Support Group and St Andrew's Playgroup do wonderful work with young and struggling families in our local community.

We have been partnering with Eastside Youth Centre to provide community youth activities. Towards the end of 2025 we have re-focussed our youth provision with weekly small hubs, Friday night's Upper Room and partnering with United, a town wide youth charity providing worship nights, socials and their annual weekend away.

We were delighted to be able to host the Christmas Day lunch at St Andrew's using our new facilities, particularly the brand-new kitchen and lounge area. We provided 185 meals for our guests, volunteers and those we were able to deliver meals to.

Church Electoral Roll / Average Sunday Attendance

At the APCM held on 19th May 2025, 120 names appeared on the Electoral Roll (a decrease of 78 on 2024). An average of 182 people (134 adults, 48 children / young people) worshipped at St Andrew's on Sundays in October 2025 (an increase of 37 on 2024). This does not include weekday attendances.

Volunteers

At St Andrew's, we have an amazing army of volunteers who serve the church and community in a wide variety of ways throughout the week. Although we have seen a huge change in working patterns, we continue to seek to find ways of serving our community recognising we have less people available during the day. We have been actively encouraging everyone in the church to use their gifts and skills to serve others in some way. At our services on a Sunday morning we have people who help serve coffee, welcome people, assist with groups for kids and young people, play in the worship band, operate the tech equipment, and pray for people. Much of our community work relies on people who support our groups with cooking, child care, lifts etc. We also have people who volunteer on an ad-hoc basis as a need arises. People assist with gardening, decorating, cooking meals, admin and giving lifts to appointments/hospital etc.

FINANCIAL REVIEW

Financial position

This year's total income of £833k was up on 2024's total income of £526k, with all of the growth being in restricted income reflecting donations towards the Nexus project. Unrestricted income towards the day to day running of the church fell from £307k to £294k in 2025 mainly due to lower one off donations which we believe were channelled towards the Nexus project. Restricted income grew by £320k, from £219k to £539k. The largest increase in restricted income was from income related to the Nexus project of £452k up from £157k, along with £27k raised for Gift Day projects which will be paid in early 2026. These were offset by a £15k fall in income and grants for community work which was reduced while the building work took place. Within expenditure, there was a £725k increase in restricted expenditure as a direct result of Nexus costs rising by £761k as the building work was completed, offset by lower community work costs (due to building work restrictions) and lower gift day payments (no gift day in 2024, therefore no payments out in 2025).

Financial position cont.

Unrestricted costs associated with the day to day running of the church increased by £7k, due to higher premises costs, up £3k, and people costs rising by £3k. The fall in one off donations within unrestricted income and the rise in unrestricted costs resulted in a £22k deficit on the unrestricted fund. Unrestricted revenue reserves now sit at £111k.

Principal funding sources

Voluntary income from our church members and adherents continue to be our principal source of funding income.

In addition, we received grants and legacies totaling £281k in the year, for the following purposes:

Funding for Associate Minister as part of our Resource Church	£46,183
Dads & Tot's & St Andrew's Tot's	£1,500
New Wine Leadership Conference	£250
Nexus	<u>£242,960</u>
	<u>£290,893</u>

Reserves policy

The PCC has maintained its reserves policy with the aim of holding in unrestricted income reserves the equivalent of three to six months running costs to maintain the smooth running of the church and to ensure it is able to fully meet its commitments. This also reflects St Andrew's Resource Church status and the resulting need to be able to support future planting and regeneration projects. The appropriate level is currently considered to be around £75k to £150k. As at 31 December 2025, unrestricted revenue reserves of £111k were held. The PCC will aim to build reserves up over a period of time where this is possible to maintain reserves within that range. The reserves policy is reviewed annually by the PCC.

Going concern

Although the current economic conditions are difficult for charities there are no indications that St. Andrew's Church will not continue in operational existence for at least one year from the date of approval of the accounts. Therefore on the basis of the current financial position and cash flow projections for 12 months from the date these accounts are signed, the going concern basis continues to be appropriate.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a registered charity, number 1128971

The PCC is governed under the PCC Powers Measure (1956) as amended and the Church Representation Rules.

Organisational structure

Members of the PCC are either ex-officio or elected at the Annual Parochial Church Meeting (APCM).

At the APCM held on 19th May 2025, Mrs C Jones was co-opted on to the PCC, Miss S Bridgman became Secretary, and Mrs S James was elected as a Church Warden. Each new member of the PCC receives a publication 'A Guide to St Andrew's PCC' outlining how the PCC works and their individual role and responsibilities as a trustee. Additionally an existing Church Warden provides a training session on key matters for new PCC members to be aware of.

STRUCTURE, GOVERNANCE AND MANAGEMENT Cont.

Decision making

The PCC met bi-monthly during the year.

The church leadership structure is overseen by 'domains' (e.g. worship, pastoral, outreach) with each domain leader appointed by the PCC. A finance working group, building working group and Global mission team work to support the work of the PCC. The Strategy group continues to help to outwork the vision of the church with the PCC and Leadership Team. We meet annually for a 'Day Away' for long term review and planning together with the Leadership Team and Strategy Group.

The PCC considers the key risks and uncertainties for the church and key mitigations to be:

Lack of financial resources: This is managed by means of regular review of the church's finances by the PCC via annual budgets & monthly management accounts, and regular communication to church members of the church's current financial position.

Regulatory/Health & Safety risks: This is managed by PCC oversight of clear policies on key risk areas such as health & safety and protection of children & vulnerable adults. These are reviewed annually.

Key management remuneration

No members of the key management received remuneration of £60,000 or above in the year. The church wardens meet annually to review our staff remuneration. These calculations are based on a number of factors including reference to the National Living Wage and benchmarking for a number of our staff linked to national rates for Youth and Community workers at point 14 of the National Scale. The Leadership Team salaries total £8,463 per month, £101,557 per year.

Statement of Parochial Church Council Responsibilities

Under the Charities Act 2011, the PCC is required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of affairs of the church.

We are required to:

1. Select suitable accounting policies and apply them consistently
2. Make judgements and estimates that are reasonable and prudent
3. State whether the policies adopted are in accordance with the Church Accounting Regulations and with applicable accounting standards.
4. Prepare the financial statements on a going concern basis.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the church and to ensure that such accounts comply with applicable accounting standards and with the Statements of Recommended Practice and the Regulations made under Section 130 of the Charities Act 2011. We also have a responsibility to safeguard the assets of the church and to take reasonable steps for the prevention of fraud and other irregularities.

The PCC has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (which sets out the PCC's obligations to safeguard children and vulnerable adults).

The last Quinquennial was done in October 2019 and there were no significant jobs that needed to be done.

CONNECTED CHARITIES

Hillside Resourcing Trust

Hillside Resourcing was a Charitable Incorporated Organisation (registered number 1174676) which was a subsidiary undertaking of the PCC. Hillside Resourcing Trust was a charity set up to support the work of St. Andrew's Church, Hatters Lane, High Wycombe and the community it seeks to serve. Each year St Andrew's gave money to Hillside Resourcing Trust and in return had a long term vision to provide housing for staff at St Andrew's Church. This ended in 2025 when the house was sold and the net funds transferred to St Andrews to support the Nexus project. Hillside was wound up and dissolved in December 2025.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number 1128971

Principal address Hatters Lane
High Wycombe
HP13 7NJ

Trustees

Rev S Dust	Vicar		
Rev A Dixon	Associate Minister	appointed	13/06/2021
Miss L Lee	Curate	appointed	30/06/2024
Mr. D Chapman	Warden	resigned	19/05/2025
Mrs. S James	Warden	appointed	19/05/2025
Mr. L Scott	Warden	appointed	05/05/2024
Mr. R Gravina	Deanery Synod member	reappointed	07/05/2023
Mr. R Rayner	Deanery Synod member	appointed	07/05/2023
Mrs. M Lyon	Elected member	reappointed	19/05/2025
Mr. K Charles	Elected member	appointed	07/05/2023
Mr J Jones	Elected member	appointed	18/11/2023
Mr. J Chambers	Co-Opted	appointed	07/05/2023
Mr. A de Wouters D'Oplinter	Elected member	appointed	05/05/2024
Mr. S Jones	Treasurer	resigned	10/05/2026
Mr R A Nichols-James	Co-Opted	appointed	01/01/2026
Miss C Mill	Elected member	reappointed	07/05/2023
Mrs. C Jones	Co-Opted	appointed	19/05/2025
Miss S Bridgman	PCC Secretary	appointed	19/05/2025

Key Management

Rev S Dust	Lead Pastor		
Rev A Dixon	Associate Minister		
L Lee	Curate		
D Dust	Lead Pastor		
H Robertshaw	Pastoral Lead	resigned	09/03/2026
J Mitchell	Youth Pastor	appointed	02/01/2024
A Erskine	Children & Families Pastor	appointed	18/08/2025
W du Plessis	Operations Manager	appointed	22/04/2025
L de Wouters	Operations Manager	resigned	17/04/2025

Independent examiner

Lisa Darby FCA
 Stewardship
 1 Lamb's Passage
 London
 EC1Y 8AB

Approved by order of the board of trustees on the

and signed on its behalf by:

Mr. R A Nichols-James - Treasurer

Rev S Dust - Vicar

I report to the charity trustees on my examination of the accounts of the Charity for the year ended 31 December 2025 on pages 7 to 19 following, which have been prepared on the basis of the accounting policies set out on pages 10 to 11.

Responsibilities and basis of report

As the charity's trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Lisa Darby FCA
Institute of Chartered Accountants in England and Wales

Stewardship
1 Lamb's Passage
LONDON
EC1Y 8AB

The Parochial Church Council Of The Ecclesiastical Parish Of High Wycombe St Andrew
Statement of Financial Activities
For the Year Ended 31st December 2025

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	Note:	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
		2025	2025	2025	2024
		£	£	£	£
INCOME AND ENDOWMENTS	2				
From Generated Funds:					
Voluntary Income		271,678	523,721	795,399	457,312
Activities for Generating Funds		13,012	450	13,462	11,855
Investment Income		3,163	7,108	10,272	29,627
		287,853	531,279	819,133	498,793
From Charitable Activities:					
Events		2,447	801	3,248	4,320
Fees		3,593	608	4,202	9,973
Groups		0	5,935	5,935	12,952
		6,040	7,343	13,385	27,245
Other Income		255	0	255	7
Total Income		294,148	538,623	832,773	526,046
EXPENDITURE ON	3				
Raising Funds		55	0	55	187
Charitable Activities:					
Grants & Donations	5	33,345	4,462	37,807	60,840
People		148,795	4,513	153,308	159,170
Premises		44,185	993,676	1,037,861	258,841
Services & Activities		10,800	3,660	14,460	10,783
Events		3,787	7,682	11,470	22,437
Parish Share and Administration		71,127	187	71,315	70,493
Governance Costs		4,143	0	4,143	3,940
		316,183	1,014,180	1,330,362	586,504
Total Expenditure		316,238	1,014,180	1,330,418	586,691
NET INCOME/(EXPENDITURE)		(22,090)	(475,557)	(497,645)	(60,645)
Transfers between funds		0	-	0	0
Fund Balances brought forward at 1 January		204,339	522,249	726,589	787,234
Fund Balances carried forward at 31 December		182,249	46,694	228,944	726,589

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

There are small rounding differences within these accounts.

The notes on pages 10-19 form an integral part of these accounts.

**The Parochial Church Council Of The Ecclesiastical Parish Of High Wycombe St
Andrew
Balance Sheet
For the Year Ended 31st December 2025**

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	Note:	Unrestricted funds	Restricted funds	2025 Total funds	2024 Total funds
		£	£	£	£
Fixed Assets					
Tangible assets	7	75,256	-	75,256	72,150
Current Assets					
Debtors and prepayments	8	25,002	23,435	48,437	43,730
Cash at bank and in hand		88,491	68,359	156,850	681,253
		<u>113,493</u>	<u>91,794</u>	205,287	<u>724,984</u>
Current Liabilities					
Liabilities falling due within one year	9	<u>6,499</u>	<u>45,100</u>	51,599	<u>70,544</u>
Net current assets		<u>106,993</u>	<u>46,694</u>	153,688	<u>654,439</u>
NET ASSETS		<u>182,249</u>	<u>46,694</u>	228,944	<u>726,589</u>

The funds of the Charity:

Restricted income funds	11	46,694	522,249
Unrestricted income funds		111,074	132,189
Unrestricted property fund	7, 11	71,175	72,150
TOTAL CHARITY FUNDS		228,944	<u>726,589</u>

The accounts were approved by the Parochial Church Council and signed on its behalf
on _____ by:

Mr. R A Nichols-James - Treasurer

Rev S Dust - Vicar

There are small rounding differences within these accounts.
The notes on pages 10-19 form an integral part of these accounts.

The Parochial Church Council Of The Ecclesiastical Parish Of High Wycombe St Andrew
Cash Flow Statement
For the Year Ended 31st December 2025

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	Note	2025 £	2024 £
Cash flows from operating activities:			
Net cash provided by (used in) operating activities	a	<u>(530,139)</u>	<u>(47,935)</u>
Cash flows from investing activities:			
Purchase of tangible fixed assets		(4,534)	0
Interest		10,272	29,627
Net cash provided by/(used in) investing activities		<u>5,738</u>	<u>29,627</u>
Change in cash and equivalents in the reporting period		(524,401)	(18,308)
Cash and equivalents at the beginning of the year	b	681,253	699,563
Cash and cash equivalents at the end of the year	b	<u>156,850</u>	<u>681,253</u>

NOTES TO THE CASH FLOW STATEMENT

Note a: Reconciliation of net income/(expenditure) to net cash flow from operating activities

	2025 £	2024 £
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	(497,645)	(60,645)
Adjustments for:		
Depreciation	1,428	975
Dividends, interest and rents from investments	(10,272)	(29,627)
(Increase)/decrease in debtors	(4,707)	(10,659)
Increase/(decrease) in creditors	(18,945)	52019
Net cash provided by (used in) operating activities	<u>(530,139)</u>	<u>(47,935)</u>

Note b: Analysis of cash and cash equivalents

	2025 £	2024 £
Cash at bank with immediate access	156,850	681,253
Total cash and cash equivalents	<u>156,850</u>	<u>681,253</u>

Notes to the Accounts

For the Year Ended 31st December 2025

1 Statutory Information

The Parochial Church Council of St. Andrew's Church High Wycombe is a charity registered with the Charity Commission in England & Wales. The charity's registered number and principal address can be found on the Charity Information page.

Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention. The financial statements include all activities for which the PCC is legally responsible; the activities of informal gatherings of church members and groups that owe their main affiliation to another body and are excluded.

These financial statements have been prepared in accordance with The Church Accounting Regulations 2006, the 'Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)' ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102") and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102. The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year end (i.e. the liabilities exclude any interest chargeable on the loans in future years).

The Charities (Accounts and Reports) Regulations 2008 (the '2008 Regulations') requires charities to prepare their accounts in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005' but this accounting standard has since been withdrawn and has been replaced by the Charities SORP mentioned in the preceding paragraph. The charity has prepared these financial statements in accordance with the new Charities SORP; this departure from the 2008 Regulations is believed to be necessary for these financial statements to give a 'true and fair view'.

Going Concern

The PCC have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The PCC have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the PCC have considered the charity's forecasts and projections and the possible implications should projected income and/or expenditure vary unexpectedly. The PCC have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

Restricted funds are those funds that must be spent on restricted purposes and details of the funds held are shown in note 12.

INCOME

Voluntary income and capital sources

Collections are recognised when received by or on behalf of the PCC.

Planned giving is recognised when received.

Tax recoverable on Gift Aid donations is recognised when the donation is recognised.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain.

Funds raised by fete, garden party and similar events are accounted for gross.

Notes to the Accounts

For the Year Ended 31st December 2025

Voluntary income and capital sources cont'd

Sales of books and magazines from the church bookstall are accounted for gross.

The charity relies on volunteers to carry out many of its activities. However, in accordance with SORP, the value has not been included in these financial statements as they cannot be reliably measured.

Investment Income

Interest entitlements are accounted for as they accrue.

Other Income

Rental income from the letting of church premises is recognised when the rental is due.

EXPENDITURE

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Grants

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

Parish Share

The diocesan parish share is accounted for when due. Any parish share unpaid at 31 December is provided for in these financial statements as an operational (though not a legal) liability and is shown as a creditor in the balance sheet.

Fixed assets

Consecrated and beneficed property is not included in the accounts in accordance with s.10(2) of the Charities Act 2011.

All expenditure incurred in the year on consecrated or beneficed buildings and individual items under £3,000 is written off. Items over £3,000 are capitalised.

The freehold building is being depreciated over its expected useful life of 50 years.

Freehold land is not depreciated as it is not consumed by use.

IT equipment is a sound desk and is being depreciated over its expected useful life of 10 yrs.

Current Assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectible.

Leased Assets

Leases which do not transfer substantially all the risks and rewards of ownership to the charity are classified as operating leases. Operating lease payments are recognised as an expense on a straight-line basis over the lease term (unless another systematic basis is more representative of use). During the year the charity was charged £46,315 (2024: £44,436) for its operating lease

Pensions costs and other post-retirement benefits

The PCC operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the PCC. The annual contributions payable are charged to the statement of financial activities.

Nexus

The Nexus Building project relates to an extension to the church building which, as a consecrated building, is not capitalised in these accounts. The expenditure included in these accounts reflect the extent to which the work has been completed on the project at the year-end according to the building companies schedule.

The cost of raising funds is not significant and has not been separately disclosed.

The Charities SORP requires charities with income over £500,000 to allocate costs to the various activities undertaken by the charity. The nature of the work of the church is considered to be so integrated that the core charitable activity costs are considered to be for the one activity.

	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	2025 £	2025 £	2025 £	2024 £
2 INCOME AND ENDOWMENTS FROM				
Voluntary Income				
Planned Giving				
Gift Aided	152,037	21,550	173,587	202,771
Non Gift Aided	61,772	10,930	72,702	91,194
Gift Aid Received	37,982	5,388	43,370	50,696
Total · Planned Giving	251,791	37,868	289,658	344,661
One Off Donations				
Gift Aided	7,630	6,320	13,950	29,918
Non Gift Aided	6,196	159,908	166,105	11,064
Gift Aid Received	1,958	1,580	3,538	7,567
Total · One Off Donations	15,784	167,808	183,592	48,549
Gift Day				
Gift Aided	0	18,902	18,902	325
Non Gift Aided	0	3,775	3,775	200
Gift Aid Received	0	4,725	4,725	81
Total · Gift Day	0	27,402	27,402	606
Cash Offerings				
Cash at Services	3,854	0	3,854	6,355
Total · Cash Offerings	3,854	0	3,854	6,355
Grants Received				
Grants received	250	290,643	290,893	57,141
Legacy received	0	0	0	0
Total · Grants & Legacies Received	250	290,643	290,893	57,141
Total Voluntary Income	271,678	523,721	795,399	457,312
Activities for Generating Funds				
Office Services	0	0	0	0
Lettings	12,879	450	13,329	11,279
Bookstall	133	0	133	576
Total Activities for Generating Funds	13,012	450	13,462	11,855
Income from Investment				
Interest	3,163	7,109	10,272	29,627
Total Income from Investment	3,163	7,109	10,272	29,627
Charitable Activities				
Events:				
Residential	200	0	200	915
Non Residential	2,247	801	3,048	3,405
Total · Events	2,447	801	3,248	4,320
Fees	3,593	608	4,202	9,973
Groups	0	5,935	5,935	12,952
Total From Charitable Activities	6,040	7,344	13,384	27,245
Other Incoming Resources	255	0	255	7
Total Income	294,148	538,624	832,773	526,046

Notes to the Accounts

For the Year Ended 31st December 2025

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
3 EXPENDITURE				
Fundraising trading costs				
Bookstall costs of goods sold	55	0	55	187
Total · Fundraising trading costs	55	0	55	187
Grants and donations				
Mission - Long Term				
Planned	30,003	2,220	32,223	29,223
Total · Mission - Long Term	30,003	2,220	32,223	29,223
Mission - Short Term				
Planned	0	0	0	3,000
One Off	0	0	0	52
Gift Day	0	0	0	25
Total · Mission - Short Term	0	0	0	3,077
Christian Agencies				
One off	3,030	1,830	4,860	26,735
Total · Christian Agencies	3,030	1,830	4,860	26,735
Secular				
One off	150	0	150	310
Gift Day	0	0	0	0
Total · Secular	150	0	150	310
Parish				
Church Family One Off	162	412	574	1,495
Total · Parish	162	412	574	1,495
Total · Grants and donations	33,345	4,462	37,807	60,840
People				
Salaries	133,130	2,757	135,887	140,382
Employers NI	1,969	4	1,973	2,063
Pension	6,115	18	6,132	6,182
Expenses	3,353	262	3,615	4,729
Training	3,915	1,198	5,113	4,731
Staff Gifts	313	275	588	1,083
Total · People	148,795	4,513	153,308	159,170
Premises				
Major Equipment	1,853	2,308	4,161	1,757
Utilities	15,222	6,726	21,948	12,724
Insurance	3,258	964	4,223	7,688
Telephone / Internet	4,694	133	4,827	4,608
Maintenance	8,493	0	8,493	2,087
Equipment Rental	715	0	715	915
Property Rental	9,950	46,635	56,585	48,780
Building Projects	0	936,910	936,910	180,282
Total · Premises	44,185	993,676	1,037,861	258,841

Notes to the Accounts

For the Year Ended 31st December 2025

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
Services & Activities				
Licences	1,263	0	1,263	1,497
Hospitality	1,885	16	1,901	1,706
Publicity	1,048	0	1,048	614
Fees	2,870	2,768	5,638	3,478
Materials & Requisites	3,734	875	4,610	3,487
Total · Services	10,800	3660	14,460	10,783
Events				
Residential	1,290	1,000	2,290	1,500
Non Residential	2,498	6,682	9,180	20,937
Total · Events	3,787	7,682	11,470	22,437
Parish Share & Admin				
Bank Charges	140	187	327	186
Parish Share	68,906	0	68,906	68,870
Stationery & Postage	654	0	654	462
Depreciation	1,428	0	1,428	975
Total · Parish Share & Admin	71,127	187	71,315	70,493
Governance Costs				
Independent Examiners Fee	3,060	0	3,060	3,080
PCC Costs	1,036	0	1,036	825
Legal & Financial	47	0	47	35
Total · Governance Costs	4,143	0	4,143	3,940
Total Expenditure	316,238	1,014,180	1,330,418	586,690

The fee payable to the independent examiner for examining the accounts was £3,180 (2024: £2,940); no other services were provided by Stewardship.

4 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	2024 Unrestricted funds £	2024 Restricted funds £	2024 Total Funds £
INCOME AND ENDOWMENTS FROM			
Voluntary income	284,667	172,644	457,312
Activities for Generating Funds	11,855	0	11,855
Investment Income	2,940	26,687	29,627
Events	3,325	995	4,320
Fees	3,930	6,042	9,973
Groups	0	12,952	12,952
Other income	7	0	7
Total	306,725	219,322	526,048
EXPENDITURE ON			
Raising funds	187	0	187
Grants & Donations	31,513	29,327	60,840
People	145,912	13,258	159,170
Premises	41,376	217,465	258,841
Services & Activities	10,054	729	10,783
Events	5,537	16,899	22,437
Parish Share & Administration	70,493	0	70,493
Governance Costs	3,940	0	3,940
Total	309,012	277,679	586,690
NET INCOME/(EXPENDITURE)	(2,287)	(58,359)	(60,642)
Transfers between funds	1,238	(1,238)	0
Fund Balances brought forward at 1 January	205,389	581,845	787,234
Fund Balances carried forward at 31 December	204,339	522,250	726,592

5 GRANTS & DONATIONS

	Institutions £	Individuals £	2025 £	Instit 2024 £	Indiv 2024 £
Missionary support	3,000	8,049	11,049	3,000	15,506
Wycliffe	21,984	0	21,984	22,705	0
Gift Day	0	0	0	17,856	0
Disaster Relief	0	0	0	0	0
Relief of poverty	162	150	312	624	1,150
Housing	0	0	0	0	0
	25,146	8,199	33,345	44,185	16,656

Institutions receiving greater than £1,000: £3,000 to Lighthouse High Wycombe in 2024 & 2025
£21,984 to Wycliffe for Mission partners (2024: £22,705)

6 STAFF COSTS

	2025 £	2024 £
Wages & Salaries	135,887	140,382
Employer's NI	1,973	2,063
Pension Costs	6,132	6,182
	143,992	148,627
Administrative and management staff	8	8

The charity has 4.7 (2024:5.03) full time equivalent employed staff. Its activities are generally carried out by volunteers. No staff received salaries at a rate of more than £60,000 per annum.

Remuneration and employee benefits payable to key management personnel employed by the PCC amounted to £101,557 in 2025 and £99,984 in 2024.

During the year employer's pension contributions totaling £6,132 (2024: £6,182) were payable to defined contribution personal pension schemes. (No pension contributions were owing at the balance sheet date (2024: £nil))

7 FIXED ASSETS

	Freehold	IT	Total
	£	£	£
Cost			
At 31st December 2024	97,500	0	97,500
Addition in year	0	4,534	4,534
At 31st December 2025	97,500	4,534	102,034
Depreciation			
At 31st December 2024	25,350	0	25,350
Charge in year	975	453	1,428
At 31st December 2025	26,325	453	26,778
Net Book Value			
At 31st December 2025	71,175	4,081	75,256
At 31st December 2024	72,150	0	72,150

The property is St Andrew's House (the old vicarage next door to the church) held under a trust deed with the Diocese. The IT equipment is a sound desk.

8 DEBTORS

	2025	2024
Prepayments	8,190	8,215
Debtors	20,302	26,575
Gift Aid receivable	19,945	8,940
	<u>48,437</u>	<u>43,730</u>

9 LIABILITIES FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Creditors	65	62,533
Accruals	51,533	8,011
	<u>51,599</u>	<u>70,544</u>

Operating Lease Commitments

The charity has an operating lease for its photocopier and rental leases for two properties. One property has a break clause on 28/02/26 and will continue after that on a month to month basis. The minimum amount payable (until the next break clause and ignoring the potential effect of future rent reviews) in respect of these leases is as follows:

	2025	2024
	£	£
Payments falling due:		
Within one year	24,315	44,436
Between one and five years	11,567	33,100
	<u>35,882</u>	<u>77,536</u>

10 RELATED PARTY DISCLOSURES

Included in Wages & Salaries is £20,832 (2024: £18,656) paid to Mrs. Debbie Dust, wife of the PCC Chair in her capacity as Lead Pastor and £5,819 paid to Liezl De Wouters, wife of Anthony De Wouters, a PCC member in her capacity as Operations Manager as permitted by the governing document.

Included in Grants are payments to PCC members in their capacity as mission partners as follows:

		2025	2024
		£	£
Mr. R Gravina/Wycliffe	Deanery Synod	11,363	11,363
Mr M Jones/Married to Mrs C Jones	PCC	6,519	6,519

Donations from Trustees and family members for 2025 were £85,858 (2024 £95,398)

No expenses were paid to, or for, non-clergy members of the PCC in either 2025 or 2024

Rev Dust is a trustee and receives a stipend and customary clergy accommodation from the Diocese and so he is not an employee. Some of the Parish Share paid to the Diocese is used to meet the cost of these. The charity also reimbursed clergy expenses and these costs are disclosed in note 3 under people costs - expenses.

10 RELATED PARTY DISCLOSURES Cont.

Associate minister, Rev Dixon and curate L Lee are trustees who receive a stipend from the Diocese and therefore are not employees. The PCC contributed £11,000 towards Rev Dixon's stipend during the year (2024: £nil). Both trustees are also provided with customary clergy accommodation by the charity which is paid for by the charity (£3,800/month) but partially funded by a grant from the Diocese. The charity also reimburses clergy expenses and these costs are disclosed in note 3 under people costs - expenses.

Hillside Resourcing (HR) was a Charitable Incorporated Organisation (registered number 1174676) which was a subsidiary undertaking of the Church, as the PCC controlled the appointment of the trustees of HR & the Church benefited from the provision of residential accommodation by HR. During 2025 the property was sold and the net equity of £150,204 was donated to St Andrews for use on the Nexus project. Hillside was wound up and fully dissolved in December 2025.

	2025	2024
	£	£
Rent paid to Hillside Resourcing Trust	4,200	16,800

11 POST BALANCE SHEET EVENTS

No post balance events to disclose.

The Parochial Church Council Of The Ecclesiastical Parish Of High Wycombe St Andrew
Notes to the Accounts
For the Year Ended 31st December 2025

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12 FUNDS	Admin & Premises	Nexus Project	Community	Gift Day	Mission	Pastoral	Resource Church	Worship	Disc & Training	Youth & Children	Total
Restricted Funds											
INCOME											
Voluntary Income	275	445,324	0	27,402	2,937	100	46,183	0	0	1,500	523,721
Activities for Generating Funds	0	0	0	0	0	0	450	0	0	0	450
Investment & Charitable Income	0	7,109	2,633	0	0	4,711	0	0	0	0	14,453
Total Income Resources	275	452,433	2,633	27,402	2,937	4,811	46,633	0	0	1,500	538,624
EXPENDITURE											
Grants & Donations	0	0	10	0	2,702	1,750	0	0	0	0	4,462
People	275	0	1,105	0	0	378	0	0	298	2,457	4,513
Premises and Services		946,378	574	187	0	0	47,775	1,405	0	1204	997,523
Events	0	60	3,439	0	0	2,624	0	0	0	1,559	7,683
Total Resources Expended	275	946,438	5,128	187	2,702	4,752	47,775	1,405	298	5,220	1,014,180
NET INCOME(EXPENDITURE)	0	(494,005)	(2,495)	27,215	235	59	(1,142)	(1,405)	(298)	(3,720)	(475,555)
Gross Transfers	-	1,264	(1,264)	(7,000)	0	0	0	7,000	0	0	0
Fund Balances at 1 January	0	496,171	9,621	0	1,252	8,827	262	0	298	5,819	522,250
Fund Balances at 31 December	0	3,431	5,861	20,215	1,486	8,886	(880)	5,595	0	2,099	46,694

The assets and liabilities represented by the various funds are as follows:

	Fixed assets	Bank & cash balances	Other net assets	Total
	£	£	£	£
Restricted funds	0	68,359	(21,665)	46,694
Unrestricted funds	75,256	88,489	18,503	182,249
	75,256	156,850	(3,162)	228,944

Restricted funds are for the following purposes:

Worship	Sound System & Livestream
Admin & Premises	Generally leaving gifts
Nexus Project	Church building and renovation
Community	Christmas Day Lunch, Family Support Group, Local Mission and Wednesday Lunch Club.
Mission	Mission trips and mission partners
Pastoral	Care fund, The Well (counselling).
Youth & Children	Towards youth and childrens work
Gift Day	Various specified projects
Disc & Training	Training & discipleship
Resource Church	Associate Minister and Curate costs

12 continued FUNDS information for 2024

Restricted Funds	Admin & Premises	Nexus Project	Community	Gift Day	Mission	Pastoral	Resource Church	Disc & Training	Youth & Children	Total
INCOME										
Voluntary Income	0	130,257	1,153	606	4,614	600	33,291	0	2,124	172,644
Activities for Generating Funds	0	0	0	0	0	0	0	0	0	0
Investment & Charitable Income	0	26,687	16,594	0	0	3,385	0	0	10	46,677
Total Income Resources	0	156,944	17,747	606	4,614	3,985	33,291	0	2,134	219,321
EXPENDITURE										
Grants & Donations	0	0	52	17,856	7,238	4,181	0	0	0	29,327
People	0	0	8,771	0	0	1,110	450	0	2,927	13,258
Premises and Services	0	185,296	303	0	0	0	32,532	0	63	218,195
Events	0	462	14,538	0	0	1,662	0	0	237	16,900
Total Resources Expended	0	185,758	23,664	17,856	7,238	6,953	32,982	0	3,227	277,679
NET INCOME(EXPENDITURE)	0	(28,814)	(5,918)	(17,250)	(2,624)	(2,969)	309	0	(1,093)	(58,359)
Gross Transfers	(1,238)	0	0	0	0	0	0	0	0	(1,238)
Fund Balances at 1 January	1,238	524,985	16,319	17,250	3,876	11,795	(47)	298	6,132	581,845
Fund Balances at 31 December	0	496,171	10,400	0	1,252	8,827	262	298	5,039	522,249

The assets and liabilities represented by the various funds as at 31 December 2024 were as

	Fixed assets	Bank & cash balances	Other net assets	Total
	£	£	£	£
Restricted funds	0	498,815	23,435	522,250
Unrestricted funds	72,150	182,437	(50,249)	204,339
	72,150	681,253	(26,814)	726,589

Restricted funds are for the following purposes:

Admin & Premises	Counselling & renew space room hire 1/6/23-31/5/24. Grant transferred to unrestricted as used.
Nexus Project	Church extension.
Community	Christmas Day Lunch, Family Support Group, Starlight, Local Missions Fund, Supporting Families and
Mission	Mission trips, the Garcias, the Secchias.
Pastoral	Care fund, The Well (counselling).
Youth & Children	Money raised to help young people go on trips e.g. youth weekend away. Grant for Youth club (Catalyst).
Gift Day	Parkari training, Lighthouse safe harbour, Rutaka health centre, Life after conflict & Growing Hope.
Disc & Training	Training & discipleship.
Resource Church	Associate Minister grant.