

Registered Charity Number 1128971



St. Andrew's

**The Parochial Church Council Of The Ecclesiastical Parish Of
High Wycombe St Andrew
Hatters Lane, High Wycombe, Bucks, HP13 7NJ**

**Annual Report
and
Financial Statements
of the
Parochial Church Council**

For the year ended 31 December 2024

Incumbent:

Rev Simon Dust

Bank:

Co-Operative Bank
P O Box 250
Skelmersdale
WN8 6WT

Examiner:

Stewardship
1 Lamb's Passage
London
EC1Y 8AB

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF HIGH WYCOMBE ST ANDREW**

**CONTENTS OF THE ANNUAL REPORT AND FINANCIAL STATEMENTS
for the year ended 31 December 2024**

	Pages
Report of the Trustees	1 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Cash Flow Statement	9
Notes to the Financial Statements	10 to 19

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

St Andrew's Parochial Church Council (PCC) has responsibility with the Team Vicar, the Revd Simon Dust for promoting the whole mission of the church within and beyond the parish of St Andrew's, part of the Team Ministry of High Wycombe.

The PCC is also responsible for the church complex and former vicarage, sited at the junction of Windrush Drive and Hatters Lane.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The PCC is committed to enabling all people to worship at the church and to become part of the worshipping community at St Andrew's. The PCC maintains an overview of worship throughout the parish and through many community groups, particularly through our Missional Communities. As we gather to worship, we seek to put faith into practice through prayer and scripture, music and teaching.

St Andrew's aim is to love God with all our heart and to love our neighbours as ourselves. As can be seen in our Charitable Work description, we are engaging with hundreds of local families on a weekly basis and supporting large numbers of our elderly population a wide range of activities, small groups and services, including visiting individuals in their homes.

Significant plans for the future

St Andrew's is continuing to outwork the vision we must be God's transforming presence for High Wycombe and beyond. To help us achieve this, we have embarked on an ambitious seven month building project, called the **Nexus Project**. This project will refurbish and re-order the church building so that it better equips us to outwork our vision. This project started in October 2024, and we hope will open in May 2025. We will invest around £1.2 million pounds, mostly donated by St Andrew's Church members.

We are also growing as a **Resourcing Hub** for the local area in partnership with the Oxford Diocese and the Church Commissioners to support other local churches to reach out and to begin new congregations. One of the main ways we are doing this, is to release Simon and Debbie Dust to revitalise **St Mark's Church, Bourne End**. Simon was licensed as the new Minister in June 2024.

At the heart of all we do is to make Missionary Disciples who seek to follow Jesus in every area of life. Our main strategy for doing this is through our **Missional Communities**. We had 5 Missional Communities at the end of 2024, and we are looking to begin 2/3 new groups in 2025.

As part of St Andrew's legacy, we have worked closely with several Mission Partners around the world to support **Global Mission**. We have a vision to raise up new Mission Partners from St Andrew's supporting them for both the short and long term.

Public benefit

When planning activities for the year, the vicar and the PCC consider the Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. Emphasis is given to enable ordinary people to live out their faith as part of the parish community.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Over the last year we have seen several community activities take off and grow. We have just begun partnering with Transforming Lives for Good to provide mentoring in local schools.

ACHIEVEMENT AND PERFORMANCE CONT.

Charitable activities cont.

We have been pleased to see the growth of the Well. The Well is a counselling service in High Wycombe offering help and support to individuals experiencing a range of problems such as anxiety, depression, inability to cope, relationship issues, bereavement and more. This service is provided at an extremely low cost to allow those struggling financially to access the support. With concerns over mental health following the effects of the pandemic, we have been pleased with the growth of Renew space for both adults and young people. This is a place where it is 'ok to not be ok' and is reaching out across our community.

Family Support Group and St Andrew's Playgroup do wonderful work with young and struggling families in our local community.

We also partner with Eastside Youth Centre to run Catalyst for young people from the local community fortnightly during term time.

During the construction phase of the Nexus project, we have paused a few of our regular community groups, including our Lunch Club and Starlight parent and toddler group. We will be looking at new ways to serve the elderly, lonely and younger families once Nexus opens in May. Even without the building we were able to hold our Christmas Day Lunch at a local community centre. With the new refurbished building, we are very much looking forward to holding the Christmas Day Lunch at St Andrew's with a brand-new kitchen.

Church Electoral Roll / Average Sunday Attendance

At the APCM held on 5th May 2024, 198 names appeared on the Electoral Roll (an increase of 15 on 2023). An average of 145 people (101 adults, 44 children / young people) worshipped at St Andrew's on Sundays in October 2024 (a decrease of 13 on 2023). This does not include weekday attendances.

Volunteers

At St Andrew's, we have an amazing army of volunteers who serve the church and community in a wide variety of ways throughout the week. Although we have seen a huge change in working patterns, we continue to seek to find ways of serving our community recognising we have less people available during the day. We have been actively encouraging everyone in the church to use their gifts and skills to serve others in some way. At our services on a Sunday morning, we have people who help serve coffee, welcome people, assist with groups for kids and young people, play in the worship band, operate the tech equipment, and pray for people. Much of our community work relies on people who support our groups with cooking, childcare, lifts etc. We also have people who volunteer on an ad-hoc basis as a need arises. People assist with gardening, decorating, cooking meals, admin and giving lifts to appointments/hospital etc.

FINANCIAL REVIEW

Financial position

This year's total income of £526k was up on 2023's total income of £493k, with both restricted and unrestricted income growing. Unrestricted income towards the day to day running of the church grew to £307k from £290k in 2023 due to a £23k increase in voluntary giving, partly offset by lower lettings and events income. Restricted income grew by £16k, from £203k to £219k. The largest increase in restricted income was from income related to the Nexus project of £157k up from £88k, along with higher grants connected with the Resource Church project. These were offset by a fall in grants for community and youth work as well as no gift day being held in 2024. Within expenditure, there was a £141k increase in restricted expenditure as a direct result of Nexus costs which rose by £141k as the building work commenced at the end of October. The gift day monies of £17k collected in 2023 were paid out to the various community projects, whilst there was a reduction in other expenditure areas partly as a result of the building work curtailing the ability to run some community focused activities.

Financial position cont.

Costs associated with the day to day running of the church increased by £21k, due to people costs rising by £21k as a result of a full staff team being in place for most of the year. This was offset by a £7k fall in payments made to Hillside, a related charity. Unrestricted income and expenditure was close to breakeven for the year, whilst there was a £60k deficit on restricted funds as work started on the Nexus project.

Principal funding sources

Voluntary income from our church members and adherents continue to be our principal source of funding income.

In addition, we received grants and legacies totalling £57k in the year, for the following purposes:

Funding for Associate Minister as part of our Resource Church	£32,841
FSG salary for 2023/24	£500
Christmas Day Lunch	£500
Nexus	£21,500
Children's - Mentoring in schools	£300
Youth	£1,500

Reserves policy

The PCC has maintained its reserves policy with the aim of holding in unrestricted income reserves the equivalent of six months running costs to maintain the smooth running of the church and to ensure it is able to fully meet its commitments. This also reflects St Andrew's Resource Church status and the resulting need to be able to support future planting and regeneration projects. The appropriate level is currently considered to be around £150k. As at 31 December 2024, unrestricted revenue reserves of £131k were held. The PCC will therefore aim to build reserves up over a period of time where this is possible. The reserves policy is reviewed annually by the PCC.

Going concern

St. Andrew's Church's significant development plans around the Nexus project for 2024/25 are covered by income already received or pledged to be received. Although the current economic conditions are difficult for charities there are no indications that St. Andrew's Church will not continue in operational existence for at least one year from the date of approval of the accounts. Therefore on the basis of the current financial position and cash flow projections for 12 months from the date these accounts are signed, the going concern basis continues to be appropriate.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a registered charity, number 1128971

The PCC is governed under the PCC Powers Measure (1956) as amended and the Church Representation Rules.

Organisational structure

Members of the PCC are either ex-officio or elected at the Annual Parochial Church Meeting (APCM).

At the APCM held on 5th May 2024, Miss L Lee was co-opted on to the PCC, Mr A de Wouters was elected as a PCC member, and Mr L Scott was elected as a Church Warden. Each new member of the PCC receives a publication 'A Guide to St Andrew's PCC' outlining how the PCC works and their individual role and responsibilities as a trustee. Additionally an existing Church Warden provides a training session on key matters for new PCC members to be aware of.

STRUCTURE, GOVERNANCE AND MANAGEMENT Cont.

Decision making

The PCC met bi-monthly during the year.

The church leadership structure is overseen by 'domains' (e.g. worship, pastoral, outreach) with each domain leader appointed by the PCC. A finance working group, building working group and Global mission team work to support the work of the PCC. The Strategy group continues to help to outwork the vision of the church with the PCC and Leadership Team. We meet annually for a 'Day Away' for long term review and planning together with the Leadership Team and Strategy Group.

The PCC considers the key risks and uncertainties for the church and key mitigations to be:

Lack of financial resources: This is managed by means of regular review of the church's finances by the PCC via annual budgets & monthly management accounts, and regular communication to church members of the church's current financial position.

Regulatory/Health & Safety risks: This is managed by PCC oversight of clear policies on key risk areas such as health & safety and protection of children & vulnerable adults. These are reviewed annually.

Key management remuneration

No members of the key management received remuneration of £60,000 or above in the year. The church wardens meet annually to review our staff remuneration. These calculations are based on a number of factors including reference to the National Living Wage and benchmarking for a number of our staff linked to national rates for Youth and Community workers at point 14 of the National Scale. The Leadership Team salaries total £8,332 per month, £99,984 per year.

Statement of Parochial Church Council Responsibilities

Under the Charities Act 2011, the PCC is required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of affairs of the church.

We are required to:

1. Select suitable accounting policies and apply them consistently
2. Make judgements and estimates that are reasonable and prudent
3. State whether the policies adopted are in accordance with the Church Accounting Regulations and with applicable accounting standards.
4. Prepare the financial statements on a going concern basis.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the church and to ensure that such accounts comply with applicable accounting standards and with the Statements of Recommended Practice and the Regulations made under Section 130 of the Charities Act 2011. We also have a responsibility to safeguard the assets of the church and to take reasonable steps for the prevention of fraud and other irregularities.

The PCC has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (which sets out the PCC's obligations to safeguard children and vulnerable adults).

The last Quinquennial was done in October 2019 and there were no significant jobs that needed to be done.

CONNECTED CHARITIES

Hillside Resourcing Trust

Hillside Resourcing is a Charitable Incorporated Organisation (registered number 1174676) which is a subsidiary undertaking of the PCC. Hillside Resourcing Trust is a charity set up to support the work of St. Andrew's Church, Hatters Lane, High Wycombe and the community it seeks to serve. Each year St Andrew's gives money to Hillside Resourcing Trust and in return has a long term vision to provide housing for staff at St Andrew's Church. This will end in 2025 as the house is being sold.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number 1128971

Principal address Hatters Lane
High Wycombe
HP13 7NJ

Trustees

Rev S Dust	Vicar		
Rev A Dixon	Associate Minister	appointed	13/06/2021
Miss L Lee	Curate	appointed	30/06/2024
Mr S Russell	Curate	resigned	15/06/2024
Mrs K Muzine-John	Warden	resigned	08/04/2024
Mr D Chapman	Warden	reappointed	05/05/2024
Mr L Scott	Warden	appointed	05/05/2024
Mr R Gravina	Deanery Synod member	reappointed	07/05/2023
Mr R Rayner	Deanery Synod member	appointed	07/05/2023
Mrs M Lyon	Elected member	reappointed	15/05/2022
Mr J Cheffy	Elected member	resigned	08/04/2024
Mr P Hodgson	Co-Opted	resigned	05/05/2024
Mr K Charles	Elected member	appointed	07/05/2023
Mr J Jones	Elected member	appointed	18/11/2023
Mr J Chambers	Co-Opted	appointed	07/05/2023
Miss S Bridgman	Elected member	appointed	18/11/2023
Mr A de Wouters D'Oplinter	Elected member	appointed	05/05/2024
Mr S Jones	Treasurer	reappointed	05/05/2024
Cassandra Mill	PCC Secretary	reappointed	05/05/2024
Mr N Hart	Elected member	resigned	05/05/2024

Key Management

Rev S Dust	Lead Pastor		
Rev A Dixon	Associate Minister		
L Lee	Curate		
D Dust	Lead Pastor		
H Robertshaw	Pastoral Lead		
J Mitchell	Youth Pastor	appointed	02/01/2024
C Coyston	Children & Families Pastor	resigned	30/11/2024
L de Wouters	Operations Manager	appointed	01/06/2023

Independent examiner

Lisa Darby FCA
Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Approved by order of the board of trustees on the May 13, 2025 and signed on its behalf by:

Simon Jones
Simon Jones (May 13, 2025 15:02 GMT+1)

Mr S Jones - Treasurer

Simon Dust
Simon Dust (May 13, 2025 14:56 GMT+1)

Rev S Dust - Vicar

I report to the charity trustees on my examination of the accounts of the Charity for the year ended 31 December 2024 on pages 7 to 19 following, which have been prepared on the basis of the accounting policies set out on pages 10 to 11.

Responsibilities and basis of report

As the charity's trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 130 of the
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Lisa Darby
Lisa Darby (May 13, 2025 15:45 GMT+1)

Lisa Darby FCA
Institute of Chartered Accountants in England and Wales

Stewardship
1 Lamb's Passage
LONDON
EC1Y 8AB

May 13, 2025

The Parochial Church Council Of The Ecclesiastical Parish Of High Wycombe St Andrew
Statement of Financial Activities
For the Year Ended 31st December 2024

Page 7

	Note:	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
		2024 £	2024 £	2024 £	2023 £
INCOME AND ENDOWMENTS	2				
From Generated Funds:					
Voluntary Income		284,667	172,644	457,312	402,789
Activities for Generating Funds		11,855	0	11,855	17,022
Investment Income		2,940	26,686	29,627	25,518
		299,462	199,331	498,793	445,330
From Charitable Activities:					
Events		3,325	995	4,320	17,409
Fees		3,930	6,042	9,973	8,285
Groups		0	12,952	12,952	21,959
		7,256	19,989	27,245	47,653
Other Income		7	0	7	137
Total Income		306,725	219,321	526,046	493,120
EXPENDITURE ON	3				
Raising Funds		187	0	187	858
Charitable Activities:					
Grants & Donations	5	31,513	29,327	60,840	51,729
People		145,912	13,258	159,170	131,752
Premises		41,376	217,465	258,841	116,868
Services & Activities		10,054	729	10,783	10,380
Events		5,537	16,899	22,437	41,207
Parish Share and Administration		70,493	0	70,493	67,861
Governance Costs		3,940	0	3,940	3,356
		308,825	277,678	586,504	423,153
Total Expenditure		309,012	277,679	586,691	424,011
NET INCOME/(EXPENDITURE)		(2,287)	(58,360)	(60,645)	69,109
Transfers between funds		1,238	(1,238)	0	0
Fund Balances brought forward at 1 January		205,389	581,845	787,234	718,124
Fund Balances carried forward at 31 December		204,339	522,249	726,589	787,233

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

There are small rounding differences within these accounts.

The notes on pages 10-19 form an integral part of these accounts.

Balance Sheet

For the Year Ended 31st December 2024

	Note:	Unrestricted funds	Restricted funds	2024 Total funds	2023 Total funds
		£	£	£	£
Fixed Assets					
Tangible assets	7	72,150	-	72,150	73,125
Current Assets					
Debtors and prepayments	8	20,295	23,435	43,730	33,071
Cash at bank and in hand		182,438	498,815	681,253	699,563
		<u>202,733</u>	<u>522,249</u>	<u>724,984</u>	<u>732,634</u>
Current Liabilities					
Liabilities falling due within or	9	<u>70,544</u>	-	<u>70,544</u>	<u>18,525</u>
Net current assets		<u>132,188</u>	<u>522,249</u>	<u>654,439</u>	<u>714,108</u>
NET ASSETS		<u>204,338</u>	<u>522,249</u>	<u>726,589</u>	<u>787,233</u>

The funds of the Charity:

Restricted income funds	11	522,250	581,845
Unrestricted income funds		132,189	132,264
Unrestricted property fund	7, 11	72,150	73,125
TOTAL CHARITY FUNDS		<u>726,589</u>	<u>787,233</u>

The accounts were approved by the Parochial Church Council and signed on its behalf
on May 13, 2025 by:

Simon Jones
Simon Jones (May 13, 2025 15:02 GMT+1)

Mr S Jones - Treasurer

Simon Dust
Simon Dust (May 13, 2025 14:56 GMT+1)

Rev S Dust - Vicar

There are small rounding differences within these accounts.
The notes on pages 10-19 form an integral part of these accounts.

The Parochial Church Council Of The Ecclesiastical Parish Of High Wycombe St Andrew
Cash Flow Statement
For the Year Ended 31st December 2024

Page 9

	Note	2024 £	2023 £
Cash flows from operating activities:			
Net cash provided by (used in) operating activities	a	<u>(47,935)</u>	<u>67,414</u>
Cash flows from investing activities:			
Interest		<u>29,627</u>	<u>0</u>
Net cash provided by/(used in) investing activities		<u>29,627</u>	<u>0</u>
Change in cash and equivalents in the reporting period		<u>(18,308)</u>	<u>67,414</u>
Cash and equivalents at the beginning of the year	b	<u>699,563</u>	<u>632,149</u>
Cash and cash equivalents at the end of the year	b	<u>681,253</u>	<u>699,563</u>

NOTES TO THE CASH FLOW STATEMENT

Note a: Reconciliation of net income/(expenditure) to net cash flow from operating activities

	2024 £	2023 £
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	(60,645)	69,109
Adjustments for:		
Depreciation	975	975
Dividends, interest and rents from investments	(29,627)	0
(Increase)/decrease in debtors	(10,659)	(14,559)
Increase/(decrease) in creditors	52,019	11887
Net cash provided by (used in) operating activities	<u>(47,935)</u>	<u>67,414</u>

Note b: Analysis of cash and cash equivalents

	2024 £	2023 £
Cash at bank with immediate access	<u>681,253</u>	<u>699,563</u>
Total cash and cash equivalents	<u>681,253</u>	<u>699,563</u>

Notes to the Accounts

For the Year Ended 31st December 2024

1 Statutory Information

The Parochial Church Council of St. Andrew's Church High Wycombe is a charity registered with the Charity Commission in England & Wales. The charity's registered number and principal address can be found on the Charity Information page.

Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention. The financial statements include all activities for which the PCC is legally responsible; the activities of informal gatherings of church members and groups that owe their main affiliation to another body and are excluded.

These financial statements have been prepared in accordance with The Church Accounting Regulations 2006, the 'Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)' ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102") and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The Charities (Accounts and Reports) Regulations 2008 (the '2008 Regulations') requires charities to prepare their accounts in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005' but this accounting standard has since been withdrawn and has been replaced by the Charities SORP mentioned in the preceding paragraph. The charity has prepared these financial statements in accordance with the new Charities SORP; this departure from the 2008 Regulations is believed to be necessary for these financial statements to give a 'true and fair view'.

Going Concern

The PCC have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The PCC have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the PCC have considered the charity's forecasts and projections and the possible implications should projected income and/or expenditure vary unexpectedly. The PCC have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

Restricted funds are those funds that must be spent on restricted purposes and details of the funds held are shown in note 11.

INCOME

Voluntary income and capital sources

Collections are recognised when received by or on behalf of the PCC.

Planned giving is recognised when received.

Tax recoverable on Gift Aid donations is recognised when the donation is recognised.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain.

Voluntary income and capital sources cont'd

Funds raised by fete, garden party and similar events are accounted for gross.

Sales of books and magazines from the church bookstall are accounted for gross.

The charity relies on volunteers to carry out many of its activities. However, in accordance with SORP, the value has not been included in these financial statements as they cannot be reliably measured.

Investment Income

Interest entitlements are accounted for as they accrue.

Other Income

Rental income from the letting of church premises is recognised when the rental is due.

EXPENDITURE

Grants

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

Parish Share

The diocesan parish share is accounted for when due. Any parish share unpaid at 31 December is provided for in these financial statements as an operational (though not a legal) liability and is shown as a creditor in the balance sheet.

Fixed assets

Consecrated and beneficed property is not included in the accounts in accordance with s.10(2) of the Charities Act 2011.

All expenditure incurred in the year on consecrated or beneficed buildings and individual items under £3,000 is written off. Items over £3,000 are capitalised.

The freehold building is being depreciated over its expected useful life of 50 years.

Freehold land is not depreciated as it is not consumed by use.

Current Assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectible.

Pensions costs and other post-retirement benefits

The PCC operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the PCC. The annual contributions payable are charged to the statement of financial activities.

Nexus

The Nexus Building project relates to an extension to the church building which, as a consecrated building, is not capitalised in these accounts. The expenditure included in these accounts reflect the extent to which the work has been completed on the project at the year end according to the building companies schedule.

The cost of raising funds is not significant and has not been separately disclosed.

The Charities SORP requires charities with income over £500,000 to allocate costs to the various activities undertaken by the charity. The nature of the work of the church is considered to be so integrated that the core charitable activity costs are considered to be for the one activity.

Notes to the Accounts

For the Year Ended 31st December 2024

	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
	2024 £	2024 £	2024 £	2023 £
2 INCOME AND ENDOWMENTS FROM				
Voluntary Income				
Planned Giving				
Gift Aided	147,572	55,199	202,771	158,693
Non Gift Aided	59,597	31,597	91,194	69,000
Gift Aid Received	36,896	13,800	50,696	38,784
Total · Planned Giving	244,065	100,596	344,661	266,477
One Off Donations				
Gift Aided	23,148	6,770	29,918	15,087
Non Gift Aided	5,546	5,518	11,064	19,793
Gift Aid Received	5,868	1,699	7,567	3,809
Total · One Off Donations	34,562	13,987	48,549	38,689
Gift Day				
Gift Aided	0	325	325	9,892
Non Gift Aided	0	200	200	4,224
Gift Aid Received	0	81	81	2,543
Total · Gift Day	0	606	606	16,659
Cash Offerings				
Cash at Services	6,041	314	6,355	7,983
Total · Cash Offerings	6,041	314	6,355	7,983
Grants Received				
Grants received	0	57,141	57,141	72,980
Legacy received	0	0	0	0
Total · Grants & Legacies Received	0	57,141	57,141	72,980
Total Voluntary Income	284,667	172,644	457,312	402,789
Activities for Generating Funds				
Office Services	0	0	0	77
Lettings	11,279	0	11,279	16,386
Bookstall	576	0	576	559
Total Activities for Generating Funds	11,855	0	11,855	17,022
Income from Investment				
Interest	2,940	26,687	29,627	25,518
Total Income from Investment	2,940	26,687	29,627	25,518
Charitable Activities				
Events:				
Residential	905	10	915	1,030
Non Residential	2,420	985	3,405	16,379
Total · Events	3,325	995	4,320	17,409
Fees	3,930	6,042	9,973	8,285
Groups	0	12,952	12,952	21,958
Total From Charitable Activities	7,256	19,989	27,245	47,652
Other Incoming Resources	7	0	7	138
Total Income	306,725	219,321	526,046	493,120

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
3 EXPENDITURE				
Fundraising trading costs				
Bookstall costs of goods sold	187	0	187	858
Total · Fundraising trading costs	187	0	187	858
Grants and donations				
Mission - Long Term				
Planned	28,503	720	29,223	27,609
Total · Mission - Long Term	28,503	720	29,223	27,609
Mission - Short Term				
Planned	0	3,000	3,000	3,000
One Off	0	52	52	160
Gift Day	0	25	25	0
Total · Mission - Short Term	0	3,077	3,077	3,160
Christian Agencies				
One off	3,010	23,725	26,735	9,467
Total · Christian Agencies	3,010	23,725	26,735	9,467
Secular				
One off	0	310	310	1,232
Gift Day	0	0	0	0
Total · Secular	0	310	310	1,232
Parish				
Church Family One Off	0	1,495	1,495	10,260
Total · Parish	0	1,495	1,495	10,260
Total · Grants and donations	31,513	29,327	60,840	51,728
People				
Salaries	129,454	10,929	140,382	116,668
Employers NI	2,046	17	2,063	2,145
Pension	6,104	78	6,182	5,329
Expenses	4,578	152	4,729	3,103
Training	3,456	1,275	4,731	3,284
Staff Gifts	275	808	1,083	1,224
Total · People	145,912	13,258	159,170	131,752
Premises				
Major Equipment	1,757	0	1,757	4,885
Utilities	12,171	553	12,724	12,844
Insurance	3,174	4,514	7,688	2,857
Telephone / Internet	4,471	137	4,608	3,831
Maintenance	2,087	0	2,087	5,548
Equipment Rental	915	0	915	715
Property Rental	16,800	31,980	48,780	41,062
Building Projects	0	180,282	180,282	45,124
Total · Premises	41,376	217,465	258,841	116,868

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Services & Activities				
Licences	1,497	0	1,497	1,612
Hospitality	1,680	27	1,706	1,256
Publicity	614	0	614	662
Fees	2,879	599	3,478	2,755
Materials & Requisites	3,383	104	3,487	4,095
Total · Services	10,054	729	10,783	10,380
Events				
Residential	1,340	160	1,500	1,604
Non Residential	4,197	16,739	20,937	39,603
Total · Events	5,537	16,899	22,437	41,207
Parish Share & Admin				
Bank Charges	186	0	186	186
Parish Share	68,870	0	68,870	65,897
Stationery & Postage	462	0	462	802
Depreciation	975	0	975	975
Total · Parish Share & Admin	70,493	0	70,493	67,861
Governance Costs				
Independent Examiners Fee	3,080	0	3,080	2,400
PCC Costs	825	0	825	921
Legal & Financial	35	0	35	35
Total · Governance Costs	3,940	0	3,940	3,356
Total Expenditure	309,012	277,679	586,690	424,012

The fee payable to the independent examiner for examining the accounts was £2,940 (2023: £2,640); no other services were provided by Stewardship.

4 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	2023 Unrestricted funds £	2023 Restricted funds £	2023 Total Funds £
INCOME AND ENDOWMENTS FROM			
Voluntary income	261,433	141,357	402,789
Activities for Generating Funds	15,822	1,200	17,022
Investment Income	2,580	22,939	25,518
Events	5,968	11,441	17,409
Fees	4,559	3,726	8,285
Groups	0	21,958	21,958
Other income	138	0	138
Total	290,499	202,621	493,120
EXPENDITURE ON			
Raising funds	858	0	858
Grants & Donations	40,090	11,639	51,728
People	115,852	15,900	131,752
Premises	43,279	73,589	116,868
Services & Activities	8,544	1,836	10,380
Events	7,207	34,000	41,207
Parish Share & Administration	67,861	0	67,861
Governance Costs	3,356	0	3,356
Total	287,047	136,964	424,010
NET INCOME/(EXPENDITURE)	3,453	65,657	69,109
Transfers between funds	0	0	0
Fund Balances brought forward at 1 January	201,936	516,188	718,124
Fund Balances carried forward at 31 December	205,389	581,845	787,233

5 GRANTS & DONATIONS

	Institutions £	Individuals £	2024 Instit £	2023 £	Indiv 2023 £
Missionary support	3,000	15,506	18,506	3,000	11,005
Wycliffe	22,705	0	22,705	24,530	0
Gift Day	17,856	0	17,856	0	0
Disaster Relief	0	0	0	1,542	0
Relief of poverty	624	1,150	1,774	782	670
Housing	0	0	0	10,200	0
	44,185	16,656	60,841	40,054	11,675

Institutions receiving greater than £1,000: £3,000 to Lighthouse High Wycombe in 2023 & 2024
£0 to Hillside Resourcing Trust 2024 (£10,200:2023)
£22,705 to Wycliffe for Mission partners (2023: £24,530)

6 STAFF COSTS

	2024 £	2023 £
Wages & Salaries	140,382	116,668
Employer's NI	2,063	2,145
Pension Costs	6,182	5,329
	148,627	124,142

Administrative and management staff **8** **8**

The charity has 5.03 (2022:4.1) full time equivalent employed staff. Its activities are generally carried out by volunteers. No staff received salaries at a rate of more than £60,000 per annum.
Remuneration and employee benefits payable to key management personnel employed by the PCC amounted to £99,984 in 2024 and £78,730 in 2023.

During the year employer's pension contributions totalling £6,182 (2023: £5,329) were payable to defined contribution personal pension schemes. (No pension contributions were owing at the balance sheet date (2023: £nil))

7 FIXED ASSETS

Freehold Property

Cost	£
At 31st December 2023 and 2024	<u>97,500</u>
Depreciation	
At 31st December 2023	24,375
Charge in year	<u>975</u>
At 31st December 2024	<u>25,350</u>
Net Book Value	
At 31st December 2024	<u>72,150</u>
At 31st December 2023	<u>73,125</u>
The property is St Andrew's House (the old vicarage next door to the church) held under a trust deed with the Diocese.	

8 DEBTORS

	2024	2023
Prepayments	8,215	5,929
Debtors	26,575	17,638
Gift Aid receivable	<u>8,940</u>	<u>9,504</u>
	<u>43,730</u>	<u>33,071</u>

9 LIABILITIES FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Creditors	62,533	14,932
Accruals	<u>8,011</u>	<u>3,593</u>
	<u>70,544</u>	<u>18,525</u>

Operating Lease Commitments

The charity has an operating lease for its photocopier and a rental lease for a property. The minimum amount payable (until the next break clause and ignoring the potential effect of future rent reviews) in respect of these leases is as follows:

	2024	2023
Payments falling due:	£	£
Within one year	44,436	15,115
Between one and five years	<u>33,100</u>	<u>418</u>
	<u>77,536</u>	<u>15,533</u>

10 RELATED PARTY DISCLOSURES

Included in Wages & Salaries is £18,656 (2023: £17,600) paid to Mrs Debbie Dust, wife of the PCC Chair in her capacity as Lead Pastor as permitted by the governing document.

Included in Grants are payments to PCC members in their capacity as mission partners as follows:

	2024	2023
	£	£
Mr R Gravina/Wycliffe	<u>11,363</u>	<u>10,270</u>
Deanery Synod		

Donations from Trustees and family members for 2024 were £95,398 (2023 £60,620)
 No expenses were paid to, or for, non-clergy members of the PCC in either 2024 or 2023

Rev Dust, and our curate L Lee are trustees and receive a stipend and customary clergy accommodation from the Diocese and so they are not employees. Some of the Parish Share paid to the Diocese is used to meet the cost of these. The charity also reimbursed clergy expenses and these costs are disclosed in note 3 under people costs - expenses.

Rev Dixon is a trustee who receives a stipend from the Diocese and therefore is not an employee. He is provided with customary clergy accommodation by the charity which is paid for by the charity but funded by a grant from the Diocese. The charity also reimburses clergy expenses and these costs are disclosed in note 3 under people costs - expenses.

10 RELATED PARTY DISCLOSURES Cont.

Hillside Resourcing (HR) is a Charitable Incorporated Organisation (registered number 1174676) which is a subsidiary undertaking of the Church, as the PCC controls the appointment of the trustees of HR & the Church benefits from the provision of residential accommodation by HR. This is being sold in 2025.

	2024	2023
	£	£
Grant paid to Hillside Resourcing Trust	0	10,200
Rent paid to Hillside Resourcing Trust	16,800	13,800

11 POST BALANCE SHEET EVENTS

Work on the Nexus project which started in October 2024 is expected to finish in June 2025. Costs to the end of December 2024 were approximately £250k. The remaining £950k will be spent during 2025, utilising approximately £500k in restricted Nexus funds held at the year end, along with additional funds already received in 2025 or expected to be received.

The Parochial Church Council Of The Ecclesiastical Parish Of High Wycombe St Andrew
Notes to the Accounts
For the Year Ended 31st December 2024

Page 18

12 FUNDS

Restricted Funds	Admin & Premises	Nexus Project	Community	Gift Day	Mission	Pastoral	Resource Church	Disc & Training	Youth & Children	Total
INCOME										
Voluntary Income	0	130,257	1,153	606	4,614	600	33,291	0	2,124	172,644
Activities for Generating Funds	0	0	0	0	0	0	0	0	0	0
Grants and Other Income	0	26,687	16,594	0	0	3,385	0	0	10	46,677
Total Income Resources	0	156,944	17,747	606	4,614	3,985	33,291	0	2,134	219,321
EXPENDITURE										
Grants & Donations	0	0	52	17,856	7,238	4,181	0	0	0	29,327
People	0	0	8,771	0	0	1,110	450	0	2,927	13,258
Premises and Services	0	185,296	303	0	0	0	32,532	0	63	218,195
Events	0	462	14,538	0	0	1,662	0	0	237	16,900
Total Resources Expended	0	185,758	23,664	17,856	7,238	6,953	32,982	0	3,227	277,679
NET INCOME(EXPENDITURE)	0	(28,814)	(5,918)	(17,250)	(2,624)	(2,968)	309	0	(1,093)	(58,358)
Gross Transfers	(1,238)	0	0	0	0	0	0	0	0	(1,238)
Fund Balances at 1 January	1,238	524,985	16,319	17,250	3,876	11,795	(47)	298	6,132	581,845
Fund Balances at 31 December	0	496,171	10,401	0	1,252	8,827	262	298	5,039	522,250

The assets and liabilities represented by the various funds are as follows:

	Fixed assets £	Bank & cash balances £	Total £
Restricted funds	0	498,815	522,250
Unrestricted funds	72,150	182,437	204,339
	72,150	681,253	726,589

Restricted funds are for the following purposes:

Admin & Premises	Counselling & renew space room hire 1/6/23-31/5/24. Grant transferred to unrestricted as used.
Nexus Project	Church extension.
Community	Christmas Day Lunch, Family Support Group, Starlight, Local Missions Fund, Supporting Families and Wednesday
Mission	Mission trips, the Garcias, the Secchias.
Pastoral	Care fund, The Well (counselling).
Youth & Children	Money raised to help young people go on trips e.g. youth weekend away. Grant for Youth club
Gift Day	Parkari training, Lighthouse safe harbour, Rutaka health centre, Life after conflict & Growing Hope.
Disc & Training	Training & discipleship.
Resource Church	Associate Minister grant.

The Parochial Church Council Of The Ecclesiastical Parish Of High Wycombe St Andrew
Notes to the Accounts
For the Year Ended 31st December 2024

Page 19

12 continued Restricted Funds	FUNDS information for 2023									
	Admin & Premises	Nexus Project	Community	Gift Day	Mission	Pastoral	Resource Church	Disc & Training	Youth & Children	Total
INCOME										
Voluntary Income	3,428	65,434	14,155	17,250	5,609	4,440	22,045	0	8,995	141,357
Charitable Activities	0	0	0	0	0	0	1,200	0	0	1,200
Grants and Other Income	0	22,939	35,066	0	0	1,979	0	0	81	60,065
Total Income Resources	3,428	88,373	49,222	17,250	5,609	6,419	23,245	0	9,076	202,622
EXPENDITURE										
Grants & Donations	0	0	510	0	6,187	4,160	0	0	782	11,639
People	458	0	10,303	0	0	3,180	0	0	1,958	15,899
Premises	2,733	45,124	200	0	0	0	25,732	0	1,636	75,425
Services	0	0	0	0	0	0	0	0	0	0
Events	0	0	32,960	0	0	676	0	0	365	34,001
Total Resources Expended	3,191	45,124	43,973	0	6,187	8,016	25,732	0	4,741	136,964
NET INCOME(EXPENDITURE)	238	43,248	5,248	17,250	(578)	(1,598)	(2,486)	0	4,335	65,657
Gross Transfers	0	0	0	0	0	0	0	0	0	0
Fund Balances at 1 January	1,000	481,737	11,070	0	4,454	13,393	2,440	298	1,797	516,188
Fund Balances at 31 December	1,238	524,985	16,318	17,250	3,876	11,795	(46)	298	6,132	581,845

The assets and liabilities represented by the various funds as at 31 December 2023 were as

	Fixed assets £	Bank & cash balances £	Other net assets £	Total £
Restricted funds	0	581,845	0	581,845
Unrestricted funds	73,125	117,717	14,546	205,388
	73,125	699,562	14,546	787,233

Restricted funds are for the following purposes:

Admin & Premises	Lydia's leaving gift, counselling & renew space room hire 1/6/23-31/5/24.
Nexus Project	Church extension.
Community	Christmas Day Lunch, Family Support Group, Starlight, Local Missions Fund, Supporting Families and
Mission	Mission trips, the Garcias, the Secchias.
Pastoral	Care fund, The Well (counselling) and student aid.
Youth & Children	Money raised to help young people go on trips e.g. youth weekend away. Donations for School boxes and Kat's leaving gift. Grant for Puppets for Roadshow, mentoring children, and Youth club (Catalyst).
Gift Day	Parkari training, Lighthouse safe harbour, Rutaka health centre, Life after conflict & Growing Hope.
Disc & Training	Training & discipleship.
Resource Church	Associate Minister grant.