

Registered Charity Number 1128971



St. Andrew's

**The Parochial Church Council Of The Ecclesiastical Parish
Of High Wycombe St Andrew
Hatters Lane, High Wycombe, Bucks, HP13 7NJ**

**Annual Report
and
Financial Statements
of the
Parochial Church Council**

For the year ended 31 December 2023

Incumbent:

Rev Simon Dust

Bank:

Co-Operative Bank
P O Box 250
Skelmersdale
WN8 6WT

Examiner:

Stewardship
1 Lamb's Passage
London
EC1Y 8AB

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF HIGH WYCOMBE ST ANDREW**

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for the year ended 31 December 2023**

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The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

St Andrew's Parochial Church Council (PCC) has responsibility with the Team Vicar, the Revd Simon Dust for promoting the whole mission of the church within and beyond the parish of St Andrew's, part of the Team Ministry of High Wycombe.

The PCC is also responsible for the church complex and former vicarage, sited at the junction of Windrush Drive and Hatters Lane.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The PCC is committed to enabling all people to worship at the church and to become part of the worshipping community at St Andrew's. The PCC maintains an overview of worship throughout the parish and makes suggestions on how services can involve the many groups that live within the parish. The services and worship put faith into practice through prayer and scripture, music and teaching.

St Andrew's aim is to serve and better our local community. As can be seen in our Charitable Work description, we are engaging with hundreds of local families on a weekly basis, and supporting large numbers of our elderly population through the lunch club, visiting and holding services at 8 local Sheltered Accommodation Residences and Care Homes.

Significant plans for the future

St Andrew's is continuing to outwork the vision we have to be God's transforming presence for High Wycombe and beyond. Becoming a Resource Church in 2020 in partnership with the Oxford Diocese and the Church Commissioners has meant the appointment of new staff to enable this vision to become a reality. We are looking to develop the support for other churches to reach out and begin new congregations and missional opportunities through a variety of means. We are in the early stages of helping to revitalise St Mark's Church, Bourne End and help to bring about something new in this church and community.

We have a vision to reach out to the next generation and we have a number of community initiatives for children and young people that are developing.

Following a successful pilot, we have developed three new Missional Communities across the church to help us reach out in mission, build deeper community, and grow disciples of Jesus.

We have also decided to begin the Nexus Building Project. Despite some delays around financing and planning, we hope to begin work in 2024 to better equip our church building to support the vision we have as outlined above.

Public benefit

When planning activities for the year, the vicar and the PCC consider the Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. Emphasis is given to enable ordinary people to live out their faith as part of the parish community.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

With a vision for reaching the next generation with the Good News of Jesus Christ, we are really pleased to have a strong team of leaders and paid staff. Despite losing our Youth Pastor in September 2023, we now have a new Youth Pastor who began work in January 2024. Our community groups - working with the elderly at lunch club, and the younger families at Starlight and Family Support Group - continues to develop and grow. The wider community groups for youth and children are working in partnership with Eastside Youth Centre and local schools.

One major development over this last year has been the Well. The Well is a counselling service in High Wycombe offering help and support to individuals experiencing a range of problems such as anxiety, depression, inability to cope, relationship issues, bereavement and more. This service is provided at an extremely low cost to allow those struggling financially to access the support. With concerns over mental health following the effects of the pandemic, we have been pleased with the growth of Renew space for both adults and young people. This is a place where it is 'ok to not be ok' and is reaching out across our community.

Church Electoral Roll / Average Sunday Attendance

At the APCM held on 7th May 2023, 183 names appeared on the Electoral Roll (an increase of 6 on 2022). An average of 158 people (127 adults, 51 children / young people) worshipped at St Andrew's on Sundays in October 2023 (an increase of 6 on 2022). This does not include weekday attendances.

Volunteers

We have a large number of volunteers at St Andrew's who serve at different times throughout the week, in many different ways. We have recognised the loss of a number of our core volunteers as they moved away due to work or life stage. We have been actively encouraging everyone in the church to use their gifts and skills to serve others in some way. At our services on a Sunday morning we have people who help serve coffee, welcome people, assist with groups for kids and young people, play in the worship band, operate the tech equipment, and pray for people. Much of our community work relies on people who support our groups with cooking, child care, lifts etc. We also have people who volunteer on an ad-hoc basis as a need arises. People assist with gardening, decorating, cooking meals, admin and giving lifts to appointments/hospital etc.

FINANCIAL REVIEW

Financial position

This year's total income of £493k was very similar to 2022's total income of £491k, though within that there were a number of changes. Unrestricted income towards the day to day running of the church dropped to £290k from £353k in 2023 mainly due to last year including a large legacy of £52k, but also as a result of lower one off giving (£10k drop). Restricted income grew by £65k, from £138k to £203k. The largest increase in restricted income was from grants £73k (2022: £30k), with additional grants for Nexus, as well as Youth & Community work. Additionally activities within the church life expanded with events, along with church and community group income growing by a combined £14k, and restricted interest grew by £18k as a result of higher interest rates.

Financial position cont.

Within expenditure, there was a £48k increase in restricted expenditure with the largest increase being in Nexus costs which rose by £27k as additional professional costs were incurred in finalising the design and preparing for the tender exercise. Additionally events and running costs for the various community focused groups that run throughout the week increased by £9k in line with income. Costs associated with the day to day running of the church dropped by £8k, mainly due to people costs falling by £10k as a result of vacancies. Mainly as a result of the legacy in the prior year, the unrestricted surplus dropped from £58k in 2022 to £3k. This, together with a surplus on the restricted funds of £66k, lead to an overall surplus of £69k. This surplus reflects the continued build up of funds for the Nexus project (which had a surplus of £43k in the year), along with £17k of Gift Day giving which is being paid out in 2024.

Principal funding sources

Voluntary income from our church members and adherents continue to be our principal source of funding income.

In addition, we received grants and legacies totalling £73k in the year, for the following purposes:

Funding for Associate Minister as part of our Resource Church	£22,045
Lunch Club	£3,000
FSG salary for 2023/24	£7,500
Noise	£2,000
Christmas Day Lunch	£413
Lunch Club Salary	£1,500
Pastoral salary & Facebook posts	£2,940
Renew & Counselling room hire	£2,970
Nexus	£22,600
Children's - Puppets for Roadshow into schools	£1,612
Children's - Mentoring in schools	£2,400
Youth Club - Catalyst	£4,000

Reserves policy

The PCC has maintained its reserves policy with the aim of holding in unrestricted income reserves the equivalent of six months running costs to maintain the smooth running of the church and to ensure it is able to fully meet its commitments. This also reflects St Andrew's Resource Church status and the resulting need to be able to support future planting and regeneration projects. The appropriate level is currently considered to be around £150k. As at 31 December 2023, unrestricted revenue reserves of £132k were held. The PCC will therefore aim to build reserves up over a period of time where this is possible. The reserves policy is reviewed annually by the PCC.

Going concern

St. Andrew's Church has significant development plans for 2024 for which additional funds are being raised. Although the current economic conditions are particularly difficult for charities there are no indications that St. Andrew's Church will not continue in operational existence for at least one year from the date of approval of the accounts. Therefore on the basis of the current financial position and cash flow projections for 12 months from the date these accounts are signed, the going concern basis continues to be appropriate.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a registered charity, number 1128971

The PCC is governed under the PCC Powers Measure (1956) as amended and the Church Representation Rules.

Organisational structure

Members of the PCC are either ex-officio or elected at the Annual Parochial Church Meeting (APCM).

At the APCM held on 7th May 2023, Mr R Rayner was elected as a Deanery Synod member, Mr K Charles was elected as a PCC member, and Mr J Jones and Mr J Chambers were co-opted onto the PCC. Each new member of the PCC receives a publication 'A Guide to St Andrew's PCC' outlining how the PCC works and their individual role and responsibilities as a trustee.

Decision making

The PCC met bi-monthly during the year.

The church leadership structure is overseen by 'domains' (e.g. worship, pastoral, outreach) with each domain leader appointed by the PCC. A finance working group, building working group and Global mission team work to support the work of the PCC. The Strategy group continues to help to outwork the vision of the church with the PCC and Leadership Team. We meet annually for a 'Day Away' for long term review and planning together with the Leadership Team and Strategy Group.

Key management remuneration

No members of the key management received remuneration of £60,000 or above in the year. The church wardens meet annually to review our staff remuneration. These calculations are based on a number of factors including reference to the National Living Wage and benchmarking for a number of our staff linked to national rates for Youth and Community workers at point 14 of the National Scale. The Leadership Team salaries total £6,561 per month, £78,730 per year.

Statement of Parochial Church Council Responsibilities

Under the Charities Act 2011, the PCC is required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of affairs of the church.

We are required to:

1. Select suitable accounting policies and apply them consistently
2. Make judgements and estimates that are reasonable and prudent
3. State whether the policies adopted are in accordance with the Church Accounting Regulations and with applicable accounting standards.
4. Prepare the financial statements on a going concern basis.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the church and to ensure that such accounts comply with applicable accounting standards and with the Statements of Recommended Practice and the Regulations made under Section 130 of the Charities Act 2011. We also have a responsibility to safeguard the assets of the church and to take reasonable steps for the prevention of fraud and other irregularities.

The PCC has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (which sets out the PCC's obligations to safeguard children and vulnerable adults).

The last Quinquennial was done in October 2019 and there were no significant jobs that needed to be done.

Connected Charities:

Hillside Resourcing Trust

Hillside Resourcing is a Charitable Incorporated Organisation (registered number 1174676) which is a subsidiary undertaking of the PCC. Hillside Resourcing Trust is a charity set up to support the work of St. Andrew's Church, Hatters Lane, High Wycombe and the community it seeks to serve. Each year St Andrew's gives money to Hillside Resourcing Trust and in return has a long term vision to provide housing for staff at St Andrew's Church.

Reference and Administrative Details

Registered Charity number 1128971

Principal address Hatters Lane
High Wycombe
HP13 7NJ

Trustees

Rev S Dust	Vicar		
Rev A Dixon	Associate Minister	appointed	13/06/2021
Mr S Russell	Curate	appointed	15/05/2022
Mrs K Muzine-John	Warden	resigned	08/04/2024
Mr D Chapman	Warden	reappointed	07/05/2023
Mr R Gravina	Deanery Synod member	reappointed	07/05/2023
Mr R Rayner	Deanery Synod member	appointed	07/05/2023
Mrs M Lyon	Elected member	appointed	28/04/2019
Mr J Cheffy	Elected member	resigned	08/04/2024
Mr N Hart	Elected member	appointed	13/06/2021
Mr P Hodgson	Elected member	appointed	15/05/2023
Mr K Charles	Elected member	appointed	07/05/2023
Mr J Jones	Elected member	appointed	18/11/2023
Mr J Chambers	Co-Opted	appointed	07/05/2023
Miss S Bridgman	Elected member	appointed	18/11/2023
Mr S Jones	Treasurer	appointed	31/03/2020
Cassandra Mill	PCC Secretary	appointed	15/05/2022
Sandra Williams	PCC Secretary	resigned	15/05/2022
Miss A Nichols	Elected member	resigned	07/05/2023
Mrs D Clark	Elected member	resigned	07/05/2023
Mr G Manzin	Elected member	resigned	07/05/2023

Key Management

Rev S Dust	Lead Pastor		
Rev A Dixon	Associate Minister		
S Russell	Curate		
D Dust	Lead Pastor		
H Robertshaw	Pastoral Lead		
K Aboud	Youth Pastor	resigned	27/08/2023
J Mitchell	Youth Pastor	appointed	02/01/2024
C Coyston	Children & Families Pastor		
L Cook	Church Manager	resigned	24/03/2023
L de Wouters	Operations Manager	appointed	01/06/2023

Independent examiner

Lisa Darby FCA
 Stewardship
 1 Lamb's Passage
 London
 EC1Y 8AB

Approved by order of the board of trustees on the Jun 4, 2024

and signed on its behalf by:

Simon Jones
 Simon Jones (Jun 4, 2024 18:17 GMT)

Mr S Jones - Treasurer

Simon P. Dust
 Simon P. Dust (Jun 4, 2024 16:31 GMT+1)

Rev S Dust - Vicar

I report to the charity trustees on my examination of the accounts of the Charity for the year ended 31 December 2023 on pages 8 to 19 following, which have been prepared on the basis of the accounting policies set out on pages 11 to 12.

Responsibilities and basis of report

As the charity's trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Lisa Darby

Lisa Darby (Jun 5, 2024 12:09 GMT+1)

Jun 5, 2024

Lisa Darby FCA
Institute of Chartered Accountants in England and Wales

Stewardship
1 Lamb's Passage
LONDON
EC1Y 8AB

The Parochial Church Council Of The Ecclesiastical Parish Of High Wycombe St Andrew
Statement of Financial Activities
For the Year Ended 31st December 2023

Page 8

	Note:	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
INCOME AND ENDOWMENTS	2				
From Generated Funds:					
Voluntary Income		261,433	141,357	402,789	429,776
Activities for Generating Funds		15,822	1,200	17,022	19,898
Investment Income		2,580	22,938	25,518	6,087
		279,835	165,495	445,330	455,761
From Charitable Activities:					
Events		5,968	11,441	17,409	12,109
Fees		4,559	3,726	8,285	7,975
Groups		0	21,959	21,959	14,974
		10,527	37,126	47,653	35,058
Other Income		137	0	137	18
Total Income		290,499	202,621	493,120	490,837
EXPENDITURE ON	3				
Raising Funds		858	0	858	858
Charitable Activities:					
Grants & Donations	5	40,090	11,639	51,729	48,852
People		115,852	15,900	131,752	141,464
Premises		43,279	73,589	116,868	79,776
Services & Activities		8,544	1,836	10,380	12,315
Events		7,207	34,000	41,207	32,476
Parish Share and Administration		67,861	0	67,861	65,558
Governance Costs		3,356	0	3,356	3,313
		286,189	136,964	423,153	383,755
Total Expenditure		287,047	136,964	424,011	384,612
NET INCOME/(EXPENDITURE)		3,453	65,657	69,109	106,225
Transfers between funds		0	0	0	0
Fund Balances brought forward at 1 January		201,936	516,188	718,124	611,897
Fund Balances carried forward at 31 December		205,389	581,845	787,233	718,122

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

There are small rounding differences within these accounts.

The notes on pages 11-19 form an integral part of these accounts.

The Parochial Church Council Of The Ecclesiastical Parish Of High Wycombe St Anc
Balance Sheet
For the Year Ended 31st December 2023

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	Note:	Unrestricted funds	Restricted funds	2023 Total funds	2022 Total funds
		£	£	£	£
Fixed Assets					
Tangible assets	7	73,125	-	73,125	74,100
Current Assets					
Debtors and prepayments	8	29,781	3,290	33,071	18,512
Cash at bank and in hand		121,008	578,555	699,563	632,149
		150,789	581,845	732,634	650,661
Current Liabilities					
Liabilities falling due within one year	9	18,525	-	18,525	6,638
Net current assets		132,263	581,845	714,108	644,023
NET ASSETS		205,388	581,845	787,233	718,123

The funds of the Charity:

Restricted income funds	11	581,845	516,187
Unrestricted income funds		132,264	127,836
Unrestricted property fund	7, 11	73,125	74,100
TOTAL CHARITY FUNDS		787,233	718,122

The accounts were approved by the Parochial Church Council and signed on its behalf
on Jun 4, 2024 by:

Simon Jones
Simon Jones (Jun 4, 2024 18:17 GMT)

Mr S Jones - Treasurer

Simon P. Dust
Simon P. Dust (Jun 4, 2024 16:31 GMT+1)

Rev S Dust - Vicar

There are small rounding differences within these accounts.

The notes on pages 11-19 form an integral part of these accounts.

The Parocochial Church Council Of The Ecclesiastical Parish Of High Wycombe St Andrew
Cash Flow Statement
For the Year Ended 31st December 2023

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	Note	2023 £	2022 £
Cash flows from operating activities:			
<i>Net cash provided by (used in) operating activities</i>	a	<u>67,414</u>	<u>97,397</u>
Cash flows from investing activities:			
Interest		<u>0</u>	<u>6,087</u>
<i>Net cash provided by/(used in) investing activities</i>		<u>0</u>	<u>6,087</u>
<i>Change in cash and equivalents in the reporting period</i>		<u>67,414</u>	<u>103,484</u>
Cash and equivalents at the beginning of the year	b	<u>632,149</u>	<u>528,665</u>
<i>Cash and cash equivalents at the end of the year</i>	b	<u>699,563</u>	<u>632,149</u>

NOTES TO THE CASH FLOW STATEMENT

Note a: Reconciliation of net income/(expenditure) to net cash flow from operating activities

	2023 £	2022 £
<i>Net income/(expenditure) for the reporting period (as per the statement of financial activities)</i>	69,109	106,225
Adjustments for:		
Depreciation	975	975
Dividends, interest and rents from investments		(6,087)
(Increase)/decrease in debtors	(14,559)	(99)
Increase/(decrease) in creditors	11,887	(3,617)
<i>Net cash provided by (used in) operating activities</i>	<u>67,414</u>	<u>97,397</u>

Note b: Analysis of cash and cash equivalents

	2023 £	2022 £
Cash at bank with immediate access	<u>699,563</u>	<u>632,149</u>
Total cash and cash equivalents	<u>699,563</u>	<u>632,149</u>

1 Statutory Information

The Parochial Church Council of St. Andrew's Church High Wycombe is a charity registered with the Charity Commission in England & Wales. The charity's registered number and principal address can be found on the Charity Information page.□

Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention. The financial statements include all activities for which the PCC is legally responsible; the activities of informal gatherings of church members and groups that owe their main affiliation to another body and are excluded.□

These financial statements have been prepared in accordance with The Church Accounting Regulations 2006, the 'Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)' ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102") and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.□

The Charities (Accounts and Reports) Regulations 2008 (the '2008 Regulations') requires charities to prepare their accounts in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005' but this accounting standard has since been withdrawn and has been replaced by the Charities SORP mentioned in the preceding paragraph. The charity has prepared these financial statements in accordance with the new Charities SORP; this departure from the 2008 Regulations is believed to be necessary for these financial statements to give a 'true and fair view'.□

Going Concern

The PCC have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The PCC have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the PCC have considered the charity's forecasts and projections and the possible implications should projected income and/or expenditure vary unexpectedly. The PCC have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

Restricted funds are those funds that must be spent on restricted purposes and details of the funds held are shown in note 11.

Income

Voluntary income and capital sources

Collections are recognised when received by or on behalf of the PCC.

Planned giving is recognised when received.

Voluntary income and capital sources cont'd

Tax recoverable on Gift Aid donations is recognised when the donation is recognised.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain.

Funds raised by fete, garden party and similar events are accounted for gross.

Sales of books and magazines from the church bookstall are accounted for gross.

The charity relies on volunteers to carry out many of its activities. However, in accordance with SORP, the value has not been included in these financial statements as they cannot be reliably measured.

Investment Income

Interest entitlements are accounted for as they accrue.

Other Income

Rental income from the letting of church premises is recognised when the rental is due.

Expenditure

Grants

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

Parish Share

The diocesan parish share is accounted for when due. Any parish share unpaid at 31 December is provided for in these financial statements as an operational (though not a legal) liability and is shown as a creditor in the balance sheet.

Fixed assets

Consecrated and beneficed property is not included in the accounts in accordance with s.10(2) of the Charities Act 2011.

All expenditure incurred in the year on consecrated or beneficed buildings and individual items under £3,000 is written off. Items over £3,000 are capitalised.

The freehold building is being depreciated over its expected useful life of 50 years.

Freehold land is not depreciated as it is not consumed by use.

Current Assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectible.

Pensions costs and other post-retirement benefits

The PCC operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the PCC. The annual contributions payable are charged to the statement of financial activities.

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
2 INCOME AND ENDOWMENTS FROM				
Voluntary Income				
Planned Giving				
Gift Aided	140,351	18,342	158,693	170,895
Non Gift Aided	52,626	16,374	69,000	77,411
Gift Aid Received	34,211	4,573	38,784	44,218
Total · Planned Giving	227,188	39,289	266,478	292,524
One Off Donations				
Gift Aided	14,031	1,056	15,087	25,025
Non Gift Aided	9,359	10,434	19,793	16,972
Gift Aid Received	3,542	268	3,809	6,244
Total · One Off Donations	26,932	11,757	38,689	48,241
Gift Day				
Gift Aided	0	9,892	9,892	0
Non Gift Aided	0	4,224	4,224	0
Gift Aid Received	0	2,543	2,543	0
Total · Gift Day	0	16,659	16,659	0
Cash Offerings				
Cash at Services	7,312	671	7,983	5,493
Total · Cash Offerings	7,312	671	7,983	5,493
Grants received				
Grants received	0	72,980	72,980	31,552
Legacy received	0	0	0	51,967
Total · Grants & Legacies received	0	72,980	72,980	83,519
Total Voluntary Income	261,433	141,357	402,789	429,776
Activities for Generating Funds				
Office Services	77	0	77	412
Lettings	15,186	1,200	16,386	18,746
Bookstall	559	0	559	739
Total Activities for Generating Funds	15,822	1,200	17,022	19,897
Income from Investment				
Interest	2,580	22,939	25,518	6,088
Total Income from Investment	2,580	22,939	25,518	6,088
Charitable Activities				
Events				
Residential	630	400	1,030	1,513
Non Residential	5,338	11,041	16,379	10,596
Total · Events	5,968	11,441	17,409	12,109
Fees	4,559	3,726	8,285	7,975
Groups	0	21,958	21,958	14,974
Total From Charitable Activities	10,527	37,126	47,653	35,058
Other Incoming Resources	138	0	138	18
Total Income	290,499	202,621	493,120	490,837

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
3 EXPENDITURE				
Fundraising trading costs				
Bookstall costs of goods sold	858	0	858	858
Total · Fundraising trading costs	858	0	858	858
Grants and donations				
Mission - Long Term				
Planned	26,890	720	27,609	27,609
Total · Mission - Long Term	26,890	720	27,609	27,609
Mission - Short Term				
Planned	0	3,000	3,000	-
One Off	0	160	160	0
Gift Day	0	0	0	0
Total · Mission - Short Term	0	3,160	3,160	0
Christian Agencies				
One off	3,000	6,467	9,467	7,676
Total · Christian Agencies	3,000	6,467	9,467	7,676
Secular				
One off	0	1,232	1,232	2,677
Gift Day	0	0	0	0
Total · Secular	0	1,232	1,232	2,677
Parish				
Church Family One Off	10,200	60	10,260	10,890
Total · Parish	10,200	60	10,260	10,890
Total · Grants and donations	40,090	11,639	51,728	48,852
People				
Salaries	101,451	15,218	116,668	124,469
Employers NI	2,145	0	2,145	2,926
Pension	5,322	7	5,329	5,676
Expenses	3,103	0	3,103	3,921
Training	3,284	0	3,284	4,114
Staff Gifts	548	676	1,224	358
Total · People	115,852	15,900	131,752	141,464
Premises				
Major Equipment	3,885	1,000	4,885	2,833
Utilities	12,642	202	12,844	9,060
Insurance	2,857	0	2,857	3,507
Telephone / Internet	3,831	0	3,831	6,378
Maintenance	5,548	0	5,548	3,370
Equipment Rental	715	0	715	715
Property Rental	13,800	27,262	41,062	35,935
Building Projects	0	45,124	45,124	17,978
Total · Premises	43,279	73,589	116,868	79,776

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Services & Activities				
Licences	1,612	0	1,612	1,402
Hospitality	1,256	0	1,256	1,026
Publicity	662	0	662	436
Fees	2,555	200	2,755	4,910
Materials & Requisites	2,459	1,636	4,095	4,542
Total · Services	8,544	1836	10,380	12,315
Events				
Residential	1,179	425	1,604	1,287
Non Residential	6,027	33,575	39,603	31,189
Total · Events	7,207	34,000	41,207	32,476
Parish Share & Admin				
Bank Charges	186	0	186	171
Parish Share	65,897	0	65,897	63,447
Stationery & Postage	802	0	802	965
Depreciation	975	0	975	975
Total · Parish Share & Admin	67,861	0	67,861	65,558
Governance Costs				
Independent Examiners Fee	2,400	0	2,400	2,281
PCC Costs	921	0	921	806
Legal & Financial	35	0	35	227
Total · Governance Costs	3,356	0	3,356	3,314
Total Expenditure	287,047	136,964	424,010	384,613

The fee payable to the independent examiner for examining the accounts was £2,400 (2022: £2,281); no other services were provided by Stewardship.

4 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	2022 Unrestricted funds £	2022 Restricted funds £	2022 Total Funds £
INCOME AND ENDOWMENTS FROM			
Voluntary income	320,851	108,926	429,777
Activities for Generating Funds	18,697	1,200	19,897
Investment Income	1044	5043	6,087
Events	5,241	6,868	12,109
Fees	7,108	867	7,975
Groups	0	14,974	14,974
Other income	18	0	18
Total	352,959	137,878	490,837
EXPENDITURE ON			
Raising funds	858	0	858
Grants & Donations	40,090	8,762	48,852
People	128,716	12,748	141,464
Premises	37,949	41,827	79,776
Services & Activities	11,652	663	12,315
Events	7,223	25,253	32,476
Parish Share & Administration	65,558	0	65,558
Governance Costs	3,313	0	3,313
Total	295,359	89,253	384,612
NET INCOME/(EXPENDITURE)	57600	48,625	106,225
Transfers between funds	-61,591	61,591	0
Fund Balances brought forward at 1 January	205,926	405,971	611,897
Fund Balances carried forward at 31 December	201,935	516,187	718,122

5 GRANTS & DONATIONS

	Institutions £	Individuals £	2023 Instit £	2022 £	Indiv 2022 £
Missionary support	3,000	11,005	14,005	3,000	8,208
Wycliffe	24,530	0	24,530	21,460	0
CMS	0	0	0	33	0
Disaster Relief	1,542	0	1,542	4,822	0
Relief of poverty	782	670	1,452	730	400
Housing	10,200	0	10,200	10,200	0
	40,054	11,675	51,729	40,245	8,608

Institutions receiving greater than £1,000: £3,000 to Lighthouse High Wycombe in 2022 & 2023
£10,200 to Hillside Resourcing Trust in 2022 & 2023
£24,530 to Wycliffe for Mission partners (2022: £21460)

6 STAFF COSTS

	2023 £	2022 £
Wages & Salaries	116,668	124,469
Employer's NI	2,145	2,926
Pension Costs	5,329	5,676
	124,142	133,071

Administrative and management staff **8** **9**

The charity has 4.1 (2022:5.5) full time equivalent employed staff. Its activities are generally carried out by volunteers. No staff received salaries at a rate of more than £60,000 per annum.
Remuneration and employee benefits payable to key management personnel employed by the PCC amounted to £78,730 in 2023 and £91,686 in 2022.

During the year employer's pension contributions totalling £5,329 (2022: £5,461) were payable to defined contribution personal pension schemes. (No pension contributions were owing at the balance sheet date (2022: £nil))

7 FIXED ASSETS

Freehold Property

Cost	£
At 31st December 2022 and 2023	97,500
Depreciation	
At 31st December 2022	23,400
Charge in year	975
At 31st December 2023	24,375
Net Book Value	
At 31st December 2023	73,125
At 31st December 2022	74,100
The property is St Andrew's House (the old vicarage next door to the church) held under a trust deed with the Diocese.	

8 DEBTORS

	2023	2022
Prepayments	5,929	5,907
Debtors	17,638	4,738
Gift Aid receivable	9,504	7,867
	<u>33,071</u>	<u>18,512</u>

9 LIABILITIES FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Creditors	14,932	2,389
Accruals	3,593	4,249
	<u>18,525</u>	<u>6,638</u>

Operating Lease Commitments

The charity has an operating lease for its photocopier and a rental lease for a property. The minimum amount payable (until the next break clause and ignoring the potential effect of future rent reviews) in respect of these leases is as follows: □

	2023	2022
Payments falling due:	£	£
Within one year	15,115	715
Between one and five years	418	1,133
	<u>15,533</u>	<u>1,848</u>

10 RELATED PARTY DISCLOSURES

Included in Wages & Salaries is £17,600 (2022: £16,960) paid to Mrs Debbie Dust, wife of the PCC Chair in her capacity as Lead Pastor and £1,967 was paid to Mr David Holland in 2022 (2023:None) who was on the PCC in his capacity as Children's Pastor as permitted by the governing document.

Included in Grants are payments to PCC members in their capacity as mission partners as follows:

	2023	2022
	£	£
Mr R Gravina/Wycliffe	10,270	10,270
Deanery Synod		
Donations from Trustees and family members for 2023 were £60,620 (2022 £50,534)		

No expenses were paid to, or for, non-clergy members of the PCC in either 2023 or 2022

Rev Dust, & our curate S Russell are trustees and receive a stipend and customary clergy accommodation from the Diocese and so they are not employees. Some of the Parish Share paid to the Diocese is used to meet the cost of these. The charity also reimbursed clergy expenses and these costs are disclosed in note 3 under people costs - expenses.

10 RELATED PARTY DISCLOSURES Cont.

Rev Dixon is a trustee who receives a stipend from the Diocese and therefore is not an employee. He is provided with customary clergy accommodation by the charity which is paid for by the charity but funded by a grant from the Diocese. The charity also reimburses clergy expenses and these costs are disclosed in note 3 under people costs - expenses.

Hillside Resourcing (HR) is a Charitable Incorporated Organisation (registered number 1174676) which is a subsidiary undertaking of the Church, as the PCC controls the appointment of the trustees of HR and the Church benefits from the provision of residential accommodation by HR.

	2023	2022
	£	£
Grant paid to Hillside Resourcing Trust	10,200	10,200
Rent paid to Hillside Resourcing Trust	13,800	13,800
	24,000	24,000

The rent paid to Hillside Resourcing Trust relates to the provision of accommodation for Chris Coyston who is one of the key management members of the charity.

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11 FUNDS												
Restricted Funds	Admin & Premises	Nexus Project	Community	Gift Day	Mission	Church Plant	Pastoral	Resource Church	Worship	Disc & Training	Youth & Children	Total
INCOME												
Voluntary Income	3,428	65,434	14,155	17,250	5,609	0	4,440	22,045	0	0	8,995	141,357
Activities for Generating Funds	0	0	0	0	0	0	0	1,200	0	0	0	1,200
Charitable Activities and Other Income	0	22,939	35,066	0	0	0	1,979	0	0	0	81	60,065
Total Income Resources	3,428	88,373	49,222	17,250	5,609	0	6,419	23,245	0	0	9,076	202,622
EXPENDITURE												
Grants & Donations	0	0	510	0	6,187	0	4,160	0	0	0	782	11,639
People	458	0	10,303	0	0	0	3,180	0	0	0	1,958	15,900
Premises and Services	2,733	45,124	200	0	0	0	0	25,732	0	0	1636	75,425
Events	0	0	32,960	0	0	0	676	0	0	0	365	34,001
Total Resources Expended	3,191	45,124	43,973	0	6,187	0	8,016	25,732	0	0	4,741	136,964
NET INCOME(EXPENDITURE)	238	43,248	5,248	17250	(578)	0	(1,598)	(2,486)	0	0	4,335	65,657
Gross Transfers	0	0	0	0	0	0	0	0	0	0	0	0
Fund Balances at 1 January	1,000	481,737	11,070	0	4,454	0	13,393	2,440	0	298	1,797	516,188
Fund Balances at 31 December	1,238	524,985	16,318	17,250	3,876	0	11,795	(47)	0	298	6,132	581,845

The assets and liabilities represented by the various funds are as follows:

	Fixed assets £	Bank & cash balances £	Other net assets £	Total £
Restricted funds	0	581,845	0	581,845
Unrestricted funds	73,125	117,717	14,546	205,389
	73,125	699,563	14,546	787,233

Restricted funds are for the following purposes:

Admin & Premises	Lydia's leaving gift, counselling & renew space room hire 1/6/23-31/5/24.
Nexus Project	Church extension.
Community	Christmas Day Lunch, Family Support Group, Starlight, Local Missions Fund, Supporting Families and Wednesday Lunch Club.
Mission	Mission trips, the Garcias, the Secchias.
Pastoral	Care fund, The Well (counselling) and student aid.
Youth & Children	Money raised to help young people go on trips e.g. youth weekend away. Donations for School boxes and Kat's leaving gift. Grant for Puppets for Roadshow, mentoring children, and Youth club (Catalyst).
Worship	
Gift Day	Parkari training, Lighthouse safe harbour, Rutaka health centre, Life after conflict & Growing Hope.
Disc & Training	Training & discipleship.
Resource Church	Associate Minister grant.

The Parochial Church Council Of The Ecclesiastical Parish Of High Wycombe St Andrew
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11 continued FUNDS information for 2022

Restricted Funds	Admin & Premises	Nexus Project	Community	Gift Day	Mission	Church Plant	Pastoral	Resource Church	Worship	Disc & Training	Youth & Children	Total
INCOME												
Voluntary Income	1,000	68,000	7,890	0	8,682	0	0	23,103	0	0	250	108,926
Charitable Activities	0	0	0	0	0	0	0	1,200	0	0	0	1,201
Grants and Other Income	0	5,113	22,552	0	0	0	87	0	0	0	0	27,752
Total Income Resources	1,000	73,113	30,442	0	8,682	0	87	24,303	0	0	250	137,879
EXPENDITURE												
Grants & Donations	0	0	400	0	8,072	0	290	0	0	0	0	8,762
People	0	0	12,748	0	0	0	0	0	0	0	0	12,748
Premises	0	17,978	0	0	0	0	0	22,726	0	0	0	40,704
Services	0	0	0	0	0	0	0	0	1,123	0	663	1,786
Events	0	0	25,142	0	0	0	0	37	0	0	74	25,253
Total Resources Expended	0	17,978	38,289	0	8,072	0	290	22,763	1,123	0	737	89,254
NET INCOME(EXPENDITURE)	1,000	55,135	(7,847)	0	610	0	(203)	1,540	(1,123)	0	(487)	48,625
Gross Transfers	0	61,717	(94)	0	0	0	(32)	0	0	0	0	61,591
Fund Balances at 1 January	0	364,885	19,029	0	3,844	0	13,608	900	1,123	298	2,284	405,971
Fund Balances at 31 December	1,000	481,737	11,088	0	4,454	0	13,373	2,440	0	298	1,797	516,187

The assets and liabilities represented by the various funds as at 31 December 2022 were as follows:

	Fixed assets	Bank & cash balances	Other net assets	Total
	£	£	£	£
Restricted funds	0	516,187	0	516,187
Unrestricted funds	74,100	115,961	11,874	201,935
	74,100	632,148	11,874	718,122

Restricted funds are for the following purposes:

Admin & Premises	Grant for new sofa.
Nexus Project	Church extension.
Community	Christmas Day Lunch, Family Support Group, Starlight, Local Missions Fund, Supporting Families and Wednesday Lunch Club.
Mission	Mission trips, the Garcias, the Secchias.
Church plant	St Mary & St George's church plant in Sands. Finished Aug 2021.
Pastoral	Care fund (inc. money given for Families in need during Covid), and student aid.
Youth & Children	Money raised to help young people go on trips e.g. youth weekend away.
Worship	For new sound equipment.
Gift Day	Not done 2021/2022.
Disc & Training	Training & discipleship.
Resource Church	Associate Minister grant.

Transfers between Funds

During the year transfers were made to the restricted Nexus Project fund relating to monies initially received into general funds which were intended for the project. These transfers included a legacy of £51,967 and a previous years donation of £9,750.