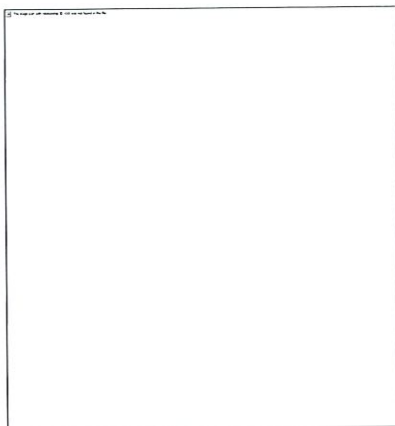


Registered Charity Number 1128971



**St. Andrew's Church
Hatters Lane, High Wycombe, Bucks, HP13 7NJ**

**Annual Report
and
Financial Statements
of the
Parochial Church Council**

For the year ended 31 December 2021

Incumbent:
Rev Simon Dust

Bank:
Co-Operative Bank
P O Box 250
Skelmersdale
WN8 6WT

Examiner:
Stewardship
1 Lamb's Passage
London
EC1Y 8AB

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF HIGH WYCOMBE ST ANDREW**

**CONTENTS OF THE ANNUAL REPORT AND FINANCIAL STATEMENTS
for the year ended 31 December 2021**

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The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

St Andrew's Parochial Church Council (PCC) has responsibility with the Team Vicar, the Revd Simon Dust for promoting the whole mission of the church within and beyond the parish of St Andrew's, part of the Team Ministry of High Wycombe.

The PCC is also responsible for the church complex and former vicarage, sited at the junction of Windrush Drive and Hatters Lane.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The PCC is committed to enabling all people to worship at the church and to become part of the worshipping community at St Andrew's. The PCC maintains an overview of worship throughout the parish and makes suggestions on how services can involve the many groups that live within the parish. The services and worship put faith into practice through prayer and scripture, music and teaching.

St Andrew's aim is to serve and better our local community. As can be seen in our Charitable Work description, we are engaging with hundreds of local families on a weekly basis, and supporting large numbers of our elderly population through the lunch club, visiting and holding services at 8 local Sheltered Accommodation Residences and Care Homes.

Significant plans for the future

St Andrew's is continuing to outwork the vision we have to be God's transforming presence for High Wycombe and beyond. Becoming a Resource Church in 2020 in partnership with the Oxford Diocese and the Church Commissioners has meant the appointment of new staff to enable this vision to become a reality. Ant Dixon has begun his role as Associate Minister in April 2021 with a focus on building up the St Andrew's church family through discipleship, pastoral support, training and equipping. Alongside this role, we appointed Simon Russell as a curate in July 2021 to be a Pioneer Curate in partnership with St Mary and St George, Sands.

St Andrew's church's vision of a Resource Church in High Wycombe is to look at planting new churches as well as encourage and equip churches in the wider area to develop new missional opportunities. The Pioneer Curates will work in conjunction with both St Andrew's and St Mary & St George's (SMG) to gather all the learning from SMG's experience, and train teams for future church plants.

The Wycombe Deanery Plan has as one of its priorities for 2020-25 - 'Resourcing new congregations (with a special focus on St Andrew's High Wycombe as a resource church). This focus is within a wider strategy to promote Missional growth using stronger churches to support weaker ones. This has been very well demonstrated by the Diocesan and Deanery support for the SMG Plant, planted in March 2019 with a team of 35 people under the leadership of a Pioneer Minister, Jonny Dade, with significant financial resources, support and prayer.

During 2021 we reviewed our plans to significantly develop the St Andrew's Church buildings in our Nexus Project in light of the new vision to be a Resource Church and also following the impact of the Covid pandemic. The new plans we have drawn up allow us to meet most of the original priorities, whilst significantly reducing costs and the scale of the development. The new plans have been enthusiastically endorsed by both the PCC and a wider church meeting. The aim is to break the Nexus project down into three phases that will enable building work to begin, without the need for the total funding for all of the Nexus project to have been secured.

Public benefit

When planning activities for the year, the vicar and the PCC consider the Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. Emphasis is given to enable ordinary people to live out their faith as part of the parish community.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

In addition to the strategic activities listed above, we have sought to continue to support many groups and individuals across our community, despite the many lockdowns we have experienced. We have partnered with other community groups to support vulnerable and isolated people and provided food.

Throughout 2021, the church has been focusing on rebuilding following the effects of the Covid pandemic. This has involved re-connecting with a number of the church who have become disengaged with the church for a number of reasons. We have continued to support struggling families using the generous support from the church family as well as wider grant funding that has been received. It has been encouraging to see many of our community and church ministries start up again in the middle of the year following the extended lockdowns. Some of the previous ministries have already returned to previous numbers, whilst others will take more time to build. Lunch Club, Starlight and Family Support Group have grown well, with wonderful teams being rebuilt and now serving our community. With concerns over mental health following the effects of the pandemic, we have been pleased with the growth of Renew space for both adults and young people. This is a place where it is 'ok to not be ok' and is reaching out across our community.

Church Electoral Roll / Average Sunday Attendance

At the APCM held on 13th June 2021, 176 names appeared on the Electoral Roll (an increase of 7 on 2020). An average of 143 people (114 adults, 29 children / young people) worshipped at St Andrew's on Sundays in October 2021 (a increase of 61 on 2020). This does not include weekday attendances.

Volunteers

We have a large number of volunteers at St Andrew's who serve at different times throughout the week, in many different ways. The pandemic has meant our volunteer base has been reduced. Towards the end of 2021 we have raised up new volunteers in a number of areas. At our services on a Sunday morning we have people who help serve coffee, welcome people, assist with groups for kids and young people, play in the worship band, operate the tech equipment, and pray for people. During the week we have several groups that take place at the church including a Family Support Group, a Lunch Club for the elderly, and a toddler and babies group called Starlight. We have people who support these groups with cooking, child care, lifts etc. We also have people who volunteer on an ad-hoc basis as a need arises. People assist with gardening, decorating, cooking meals, admin and giving lifts to appointments/hospital etc.

FINANCIAL REVIEW

Financial position

This year total income fell by £36k compared to 2020. The primary reason for this decrease was £30k lower income on restricted funds, comprising £48k lower giving towards the following restricted funds: Community, Pastoral, Mission, Church plant & Nexus building projects, offset by £18k new funding for the Resource Church project. Unrestricted income towards the day to day running of the church fell by £6k to £302k. Within this we saw the ongoing phased reduction in giving from individuals who moved to the church plant at St Marys and St Georges partially offset by new regular giving from existing and new church members. Additionally one off giving rose by £5k, and income from fees and events rose by £6k as there was a partial return to more normal church activities in the second half of the year, whilst unrestricted grants fell by £9k.

Within expenditure, there was a £26k fall in restricted costs as there was no Gift Day grants in 2021 as there was no Gift Day in 2020, no expenditure on Nexus which was paused due to the pandemic, and lower Church plant payments as the initial funding ceased. This was partially offset by new expenditure on the Resource Church project. Costs associated with the day to day running of the church fell by £31k, with the largest fall being in people related costs, where we did not immediately replace our Children & Families Pastor due to pandemic related restrictions on the work permitted. Maintaining unrestricted total income close 2019 levels and reducing unrestricted costs meant that we returned £31k surplus in 2021. This, together with a surplus on the restricted funds of £30k, lead to an overall surplus of £61k.

Principal funding sources

Voluntary income from our church members and adherents continue to be our principal source of funding income.

In addition, we received grants and legacies totalling £61k in the year, for the following purposes:

Wycombe Deanery for Church Plant	£10,000
Government Furlough scheme	£20,963
To set up Renew space - A place where it's OK not to be OK	£7,500
Funding for Associate Minister as part of our Resource Church	£16,889
To set up a Youth Renew Space	£500
FSG salary for 2022	£5,000

Reserves policy

As a result of the pandemic it became clear to the PCC that the previous unrestricted reserves policy was not truly adequate to deal with the sort of uncertainty we have all seen this year. Additionally as a Resource Church, St Andrew's will need to build up additional reserves to be able to support future church plants in whatever form they take. The PCC has therefore reviewed its policy and concluded that it would be more appropriate to aim to hold in unrestricted income reserves the equivalent of six months running costs to maintain the smooth running of the church and to ensure it is able to fully meet its commitments. The appropriate level is currently considered to be £150k. As at 31 December 2021, unrestricted revenue reserves of £131k were held. The PCC will therefore aim to build reserves up over a period of time where this is possible. The reserves policy is reviewed annually by the PCC.

Going concern

St. Andrew's Church has significant development plans for 2021 for which additional funds are being raised. Although the current economic conditions are particularly difficult for charities there are no indications that St. Andrew's Church will not continue in operational existence for at least one year from the date of approval of the accounts. Therefore on the basis of the current financial position and cash flow projections for 12 months from the date these accounts are signed, the going concern basis appears to be appropriate.

Covid 19

As the pandemic continued into 2021, we continued the temporary suspension of all physical gatherings and we have had to curtail, or change, how we operate; we have been able to continue some of our activities using online media, such as a Sunday service, Small groups and coffee meetings. Some volunteers have helped with the production of the online services, calling members to make sure they are coping and helping those who are isolating by doing their shopping.

Covid has continued to impact on the day to day activities of the Church resulting in subdued levels of income from rent, fees for weddings and funerals, and cash offerings. Additionally, we have seen some impact on individual giving as people are impacted by job insecurity. In mitigation of this, running costs of the church have also been subdued, and a number of church staff remained on furlough for much of the year. The trustees have prepared updated forecasts which are regularly reviewed and show the charity maintaining a broadly balanced financial position for the coming year. The trustees are regularly monitoring the position and will continue to take necessary actions to maintain a sound financial footing.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a registered charity, number 1128971

The PCC is governed under the PCC Powers Measure (1956) as amended and the Church Representation Rules.

Organisational structure

Members of the PCC are either ex-officio or elected at the Annual Parochial Church Meeting (APCM).

At the APCM held on 13th June 2021, Rev A Dixon, Mr J Cheffy and Mr N Hart were elected as PCC members. Each new member of the PCC receives a publication 'A Guide to St Andrew's PCC' outlining how the PCC works and their individual role and responsibilities as a trustee.

Decision making

The PCC met bi-monthly during the year.

The church leadership structure is overseen by 'domains' (e.g. worship, pastoral, mission) with each domain leader appointed by the PCC. A finance working group, building working group and Global mission team work to support the work of the PCC. The Strategy group continues to help to outwork the vision of the church with the PCC and Leadership Team. We meet annually for a 'Day Away' for long term review and planning together with the Leadership Team and Strategy Group.

Key management remuneration

No members of the key management received remuneration of £60,000 or above in the year. The church wardens meet annually to review our staff remuneration. These calculations are based on a number of factors including reference to the National Living Wage and benchmarking for a number of our staff linked to national rates for Youth and Community workers at point 14 of the National Scale. The Leadership Team salaries total £7,112 per month, £85,348 per year.

Statement of Parochial Church Council Responsibilities

Under the Charities Act 2011, the PCC is required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of affairs of the church.

We are required to:

1. Select suitable accounting policies and apply them consistently
2. Make judgements and estimates that are reasonable and prudent
3. State whether the policies adopted are in accordance with the Church Accounting Regulations and with applicable accounting standards.
4. Prepare the financial statements on a going concern basis.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the church and to ensure that such accounts comply with applicable accounting standards and with the Statements of Recommended Practice and the Regulations made under Section 130 of the Charities Act 2011. We also have a responsibility to safeguard the assets of the church and to take reasonable steps for the prevention of fraud and other irregularities.

The PCC has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (which sets out the PCC's obligations to safeguard children and vulnerable adults).

The last Quinquennial was done in October 2019 and there were no significant jobs that needed to be done.

Connected Charities:

St Mary's and St George's (SMG).

SMG is a separate church, but the Pioneer Minister was employed by St Andrew's Church for a three year period that ended in August 2021. St Andrew's received income from other parties to pay towards the work and ministry of SMG. These are reported in the restricted Church Plant reserve fund.

Hillside Resourcing Trust

Hillside Resourcing is a Charitable Incorporated Organisation (registered number 1174676) which is a subsidiary undertaking of the PCC. Hillside Resourcing Trust is a charity set up to support the work of St. Andrews Church, Hatters Lane, High Wycombe and the community it seeks to serve. Each year St Andrew's gives money to Hillside Resourcing Trust and in return has a long term vision to provide housing for staff at St Andrew's Church.

St. Andrew's Church - High Wycombe
Report of the Trustees (continued)
For the Year Ended 31st December 2021

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Reference and Administrative Details

Registered Charity number 1128971

Principal address Hatters Lane
High Wycombe
HP13 7NJ

Trustees

Rev S Dust	Vicar		
Rev A Dixon	Associate Minister	appointed	13/06/2021
Mr S Russell	Curate		
Mrs M da Rocha	Warden	reappointed	13/06/2021
Mr D Chapman	Warden	reappointed	13/06/2021
Mr R Gravina	Deanery Synod member	appointed	11/10/2020
Mr C Vernon	Deanery Synod member	appointed	11/10/2020
Mrs M Sykes	Elected member	resigned	13/06/2021
Miss A Nichols	Elected member	appointed	11/10/2020
Mrs D Clark	Elected member	appointed	11/10/2020
Mr K Sarsfield	Elected member	appointed	28/04/2019
Mr B Gosney	Elected member	appointed	28/04/2019
Mr D Holland	Elected member	appointed	28/04/2019
Mrs M Lyon	Elected member	appointed	28/04/2019
Mr G Manzin	Elected member	appointed	28/04/2019
Mr J Cheffy	Elected member	appointed	13/06/2021
Mr N Hart	Elected member	appointed	13/06/2021
Mr S Jones	Treasurer	appointed	31/03/2020
Sandra Williams - PCC Secretary - Reappointed April 2018			

Independent examiner

Jacob Farley ACA
Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Approved by order of the board of trustees on **9 May 2022** and signed on its behalf by:



Mr S Jones - Treasurer



Rev S Dust - Vicar

I report to the charity trustees on my examination of the accounts of the Charity for the year ended 31 December 2021 on pages 8 to 19 following, which have been prepared on the basis of the accounting policies set out on pages 11 to 12.

Responsibilities and basis of report

As the charity's trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

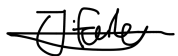
Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



12 July 2022

Jacob Farley ACA
Institute of Chartered Accountants in England and Wales

Stewardship
1 Lamb's Passage
LONDON
EC1Y 8AB

	Note:	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Total Funds (restated) 2020 £
INCOME AND ENDOWMENTS					
From Generated Funds:					
Voluntary Income	2	275,608	79,937	355,545	398,690
Activities for Generating Funds		17,183	0	17,183	18,162
Investment Income		21	0	21	169
		292,812	79,937	372,749	417,021
From Charitable Activities:					
Events		3,772	2,757	6,529	5,503
Fees		5,365	30	5,395	1,623
Groups		0	10,243	10,243	6,321
		9,137	13,030	22,167	13,447
Other Income		5	900	905	15
Total Income		301,954	93,867	395,821	430,483
EXPENDITURE ON					
Raising Funds					
	3	257	0	257	104
Charitable Activities:					
Grants & Donations	5	39,069	23,534	62,603	106,507
People		113,797	14,357	128,154	146,734
Premises		34,851	17,574	52,425	44,560
Services & Activities		8,672	615	9,287	6,158
Events		4,907	6,539	11,446	12,509
Parish Share and Administration		66,337	0	66,337	69,619
Governance Costs		3,300	0	3,300	4,276
		270,933	62,619	333,552	390,363
Total Expenditure		271,190	62,619	333,809	390,467
NET INCOME/(EXPENDITURE)		30,764	31,248	62,012	40,016
Transfers between funds		348	(348)	0	0
Fund Balances brought forward at 1 January		174,814	375,072	549,886	509,870
Fund Balances carried forward at 31 December		205,926	405,972	611,898	549,886

The notes on pages 11-19 form an integral part of these accounts.

St. Andrew's Church - High Wycombe
Balance Sheet
For the Year Ended 31st December 2021

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	Note:	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds (restated) £
Fixed Assets					
Tangible assets	7	75,075	-	75,075	76,050
Current Assets					
Debtors and prepayments	8	18,413	-	18,413	12,342
Cash at bank and in hand		122,693	405,972	528,665	469,573
		141,106	405,972	547,078	481,915
Current Liabilities					
Liabilities falling due within one year	9	10,255	-	10,255	8,079
Net current assets		130,851	405,972	536,823	473,836
NET ASSETS		205,926	405,972	611,898	549,886

The funds of the Charity:

Restricted income funds	11	405,972	375,072
Unrestricted income funds		130,851	98,764
Unrestricted property fund	7, 11	75,075	76,050
TOTAL CHARITY FUNDS		611,898	549,886

The accounts were approved by the Parochial Church Council and signed on its behalf on **9 May 2022**
by:

Simon Jones

Mr S Jones - Treasurer

Rev S Dust

Rev S Dust - Vicar

The notes on pages 11-19 form an integral part of these accounts.

St Andrew's Church - High Wycombe
Cash Flow Statement
For the Year Ended 31st December 2021

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	Note	2021 £	2020 £
Cash flows from operating activities:			
<i>Net cash provided by (used in) operating activities</i>	a	<u>59,071</u>	<u>58,576</u>
Cash flows from investing activities:			
Interest		<u>21</u>	<u>169</u>
<i>Net cash provided by/(used in) investing activities</i>		<u>21</u>	<u>169</u>
<i>Change in cash and equivalents in the reporting period</i>		<u>59,092</u>	<u>58,745</u>
Cash and equivalents at the beginning of the year	b	<u>469,573</u>	<u>410,828</u>
Cash and cash equivalents at the end of the year	b	<u>528,665</u>	<u>469,573</u>

NOTES TO THE CASH FLOW STATEMENT

Note a: Reconciliation of net income/(expenditure) to net cash flow from operating activities

	2021 £	2020 £
<i>Net income/(expenditure) for the reporting period (as per the statement of financial activities)</i>	62,012	40,016
Adjustments for:		
Depreciation	975	975
Dividends, interest and rents from investments	(21)	(169)
(Increase)/decrease in debtors	(6,071)	33,482
Increase/(decrease) in creditors	2,176	(15,728)
<i>Net cash provided by (used in) operating activities</i>	<u>59,071</u>	<u>58,576</u>

Note b: Analysis of cash and cash equivalents

	2021 £	2020 £
Cash at bank with immediate access	<u>528,665</u>	<u>469,573</u>
Total cash and cash equivalents	<u>528,665</u>	<u>469,573</u>

1 Statutory Information

The Parochial Church Council of St. Andrew's Church High Wycombe is a charity registered with the Charity Commission in England & Wales. The charity's registered number and principal address can be found on the Charity Information page.

Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention. The financial statements include all activities for which the PCC is legally responsible; the activities of informal gatherings of church members and groups that owe their main affiliation to another body and are excluded.

These financial statements have been prepared in accordance with The Church Accounting Regulations 2006, the 'Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)' ('the Charities SORP'), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102") and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The Charities (Accounts and Reports) Regulations 2008 (the '2008 Regulations') requires charities to prepare their accounts in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005' but this accounting standard has since been withdrawn and has been replaced by the Charities SORP mentioned in the preceding paragraph. The charity has prepared these financial statements in accordance with the new Charities SORP; this departure from the 2008 Regulations is believed to be necessary for these financial statements to give a 'true and fair view'.

Going Concern

The PCC have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The PCC have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the PCC have considered the charity's forecasts and projections and the possible implications should projected income and/or expenditure vary unexpectedly. The PCC have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements. In making this assessment the trustees have considered the impact of Covid-19 and have concluded that its impact on net income will not be material.

Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

Restricted funds are those funds that must be spent on restricted purposes and details of the funds held are shown in note 11.

Income

Voluntary income and capital sources

Collections are recognised when received by or on behalf of the PCC.

Planned giving is recognised when received.

Voluntary income and capital sources cont'd

Tax recoverable on Gift Aid donations is recognised when the donation is recognised.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain.

Funds raised by fete, garden party and similar events are accounted for gross.

Sales of books and magazines from the church bookstall are accounted for gross.

The charity relies on volunteers to carry out many of its activities. However, in accordance with SORP, the value has not been included in these financial statements as they cannot be reliably measured.

Investment Income

Interest entitlements are accounted for as they accrue.

Other Income

Rental income from the letting of church premises is recognised when the rental is due.

Expenditure

Grants

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

Parish Share

The diocesan parish share is accounted for when due. Any parish share unpaid at 31 December is provided for in these financial statements as an operational (though not a legal) liability and is shown as a creditor in the balance sheet.

Fixed assets

Consecrated and beneficed property is not included in the accounts in accordance with s.10(2) of the Charities Act 2011.

All expenditure incurred in the year on consecrated or beneficed buildings and individual items under £3,000 is written off. Items over £3,000 are capitalised.

The freehold building is being depreciated over its expected useful life of 50 years.

Current Assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectible.

Pensions costs and other post-retirement benefits

The PCC operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the PCC. The annual contributions payable are charged to the statement of financial activities.

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
2 INCOME AND ENDOWMENTS FROM				
Voluntary Income				
Planned Giving				
Gift Aided	136,530	29,235	165,765	173,099
Non Gift Aided	67,472	6,925	74,397	95,457
Gift Aid Received	34,844	6,469	41,313	43,145
Total · Planned Giving	238,846	42,629	281,475	311,701
One Off Donations				
Gift Aided	2,210	0	2,210	4,696
Non Gift Aided	12,945	2,337	15,282	26,961
Gift Aid Received	0	0	0	2,438
Total · One Off Donations	15,155	2,337	17,492	34,095
Cash Offerings				
Cash at Services	644	0	644	1,838
Total · Cash Offerings	644	0	644	1,838
Grants received				
Grants received	20,963	34,971	55,934	51,056
Total · Grants received	20,963	34,971	55,934	51,056
Total Voluntary Income	275,608	79,937	355,545	398,690
Activities for Generating Funds				
Office Services	277	0	277	305
Lettings	16,324	0	16,324	17,576
Bookstall	582	0	582	281
Total Activities for Generating Funds	17,183	0	17,183	18,162
Income from Investment				
Interest	21	0	21	169
Total Income from Investment	21	0	21	169
Charitable Activities				
Events				
Residential	301	0	301	561
Non Residential	3,471	2,757	6,228	4,942
Total · Events	3,772	2,757	6,529	5,503
Fees	5,365	30	5,395	1,623
Groups	0	10,243	10,243	6,321
Total From Charitable Activities	9,137	13,030	22,167	13,447
Other Incoming Resources	5	900	905	15
Total Income	301,954	93,867	395,821	430,483

3 EXPENDITURE

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
Fundraising trading costs				
Bookstall costs of goods sold	257	0	257	104
Total · Fundraising trading costs	257	0	257	104
Grants and donations				
Mission - Long Term				
Planned	25,854	21,589	47,443	70,965
Total · Mission - Long Term	25,854	21,589	47,443	70,965
Mission - Short Term				
Planned	(435)	0	(435)	0
One Off	350	130	480	1,624
Gift Day	0	0	0	15,737
Total · Mission - Short Term	(85)	130	45	17,361
Christian Agencies				
One off	3,100	1,530	4,630	3,714
Total · Christian Agencies	3,100	1,530	4,630	3,714
Secular				
One off	0	0	0	0
B2a43 · Gift Day	0	0	0	0
Total · Secular	0	0	0	0
Parish				
Church Family One Off	10,200	285	10,485	14,467
Total · Parish	10,200	285	10,485	14,467
Total · Grants and donations	39,069	23,534	62,603	106,507
People				
Salaries	101,300	9,857	111,157	126,549
Employers NI	3,585	0	3,585	3,703
Pension	5,478	0	5,478	6,099
Expenses	2,218	1	2,219	1,551
Training	912	4,499	5,411	8,525
Staff Gifts	304	0	304	307
Total · People	113,797	14,357	128,154	146,734
Premises				
Major Equipment	151	685	836	2,453
Utilities	8,048	45	8,093	6,576
Insurance	3,096	0	3,096	3,249
Telephone / Internet	4,056	0	4,056	3,587
Maintenance	4,985	0	4,985	1,137
Equipment Rental	715	0	715	619
Property Rental	13,800	16,844	30,644	13,800
Building Projects	0	0	0	13,139
Total · Premises	34,851	17,574	52,425	44,560

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
Services & Activities				
Licences	1,194	0	1,194	1,197
Hospitality	357	0	357	253
Publicity	803	0	803	548
Fees	4,160	0	4,160	2,216
Materials & Requisites	2,158	615	2,773	1,944
Total • Services	8,672	615	9,287	6,158
Events				
Residential	156	0	156	408
Non Residential	4,751	6,539	11,290	12,101
Total • Events	4,907	6,539	11,446	12,509
Parish Share & Admin				
Bank Charges	0	0	0	0
Parish Share	64,893	0	64,893	68,274
Stationery & Postage	469	0	469	370
Depreciation	975	0	975	975
Total • Parish Share & Admin	66,337	0	66,337	69,619
Governance Costs				
Independent Examiners Fee	2,500	0	2,500	2,980
PCC Costs	765	0	765	1,021
Legal & Financial	35	0	35	275
Total • Governance Costs	3,300	0	3,300	4,276
Total Expenditure	271,190	62,619	333,809	390,467

4 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	2020 Unrestricted funds £	2020 Restricted funds £	2020 Total Funds £
INCOME AND ENDOWMENTS FROM			
Voluntary income	286,987	111,703	398,690
Activities for Generating Funds	17,876	286	18,162
Investment Income	169	0	169
Events	1,336	4,167	5,503
Fees	1,623	0	1,623
Groups	0	6,321	6,321
Other income	10	5	15
Total	308,001	122,482	430,483
EXPENDITURE ON			
Raising funds	104	0	104
Grants & Donations	48,033	58,474	106,507
People	140,830	5,904	146,734
Premises	31,421	13,139	44,560
Services & Activities	6,008	150	6,158
Events	1,687	10,822	12,509
Parish Share & Administration	69,619	0	69,619
Governance Costs	4,276	0	4,276
Total	301,978	88,489	390,467
NET INCOME/(EXPENDITURE)	6023	33,993	40,016
Transfers between funds	101	(101)	0
Fund Balances brought forward at 1 January	168,690	341,180	509,870
Fund Balances carried forward at 31 December	174,814	375,072	549,886

5 GRANTS & DONATIONS

	Institutions £	Individuals £	2021 Instit £	2020 £	Indiv 2020 £
Missionary support	3,100	6,150	9,250	0	7,700
Wycliffe	20,424	0	20,424	19,790	0
CMS	1,530	0	1,530	9,738	0
Relief of poverty	0	765	765	0	609
Church Plant	20,434	0	20,434	0	0
Housing	10,200	0	10,200	10,200	0
	55,688	6,915	62,603	39,728	8,309

Institutions receiving greater than £1,000: £3,000 to Lighthouse High Wycombe 2021 not in 2020
£10,200 to Hillside Resourcing Trust in 2020 & 2021

6 STAFF COSTS

	2021 £	2020 £
Wages & Salaries	111,157	126,549
Employer's NI	3,585	3,703
Pension Costs	5,478	6,099
	120,220	136,351
Administrative and management staff	8	8

The charity has 5.0 full time equivalent employed staff. Its activities are generally carried out by volunteers. No staff received salaries at a rate of more than £60,000 per annum.
Remuneration and employee benefits payable to key management personnel employed by the PCC amounted to £81,338 in 2021 and £102,787 in 2020 .

7 FIXED ASSETS

Freehold Property

Cost	£
At 31st December 2020 and 2021	<u>97,500</u>
Depreciation	
At 31st December 2020	21,450
Charge in year	975
At 31st December 2021	<u>22,425</u>
Net Book Value	
At 31st December 2021	<u>75,075</u>
At 31st December 2020	<u>76,050</u>

The property is St Andrew's House (the old vicarage next door to the church) held under a trust deed with the Diocese.

8 DEBTORS

	2021 £	2020 £
Prepayments	4,719	1,969
Debtors	8,022	3,575
Gift Aid receivable	5,672	6,798
	<u>18,413</u>	<u>12,342</u>

9 LIABILITIES FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Creditors	4,048	3,306
Accruals	6,207	4,773
	<u>10,255</u>	<u>8,079</u>

Operating Lease Commitments

The charity has an operating lease for its photocopier. The minimum amount payable (until the next break clause and ignoring the potential effect of future rent reviews) in respect of this lease is as follows:

	2021 £	2020 £
Payments falling due:		
Within one year	715	715
Between one and five years	1,848	2,622
	<u>2,563</u>	<u>3,337</u>

10 RELATED PARTY DISCLOSURES

Included in Wages & Salaries is £15,833 (2020: £15,833) paid to Mrs Debbie Dust, wife of the PCC Chair in her capacity as Community Outreach Worker and £2,070 was paid to Mr David Holland who is on the PCC in his capacity as Children's Pastor as permitted by the governing document.

Included in Grants are payments to PCC members in their capacity as mission partners as follows:

	2021 £	2020 £
Mr R Gravina/Wycliffe	10,270	10,270
Deanery Synod		

Donations from Trustees and family members for 2021 were £63,884 (2020 £48,172)

Fees payable to Stewardship amounted to £2,280 for the independent examination fee.

Rev Dust, Rev Dixon & our curate S Russell are trustees and had customary clergy accommodation provided by the PCC.

Hillside Resourcing (HR) is a Charitable Incorporated Organisation (registered number 1174676) which is a subsidiary undertaking of the Church, as the PCC controls the appointment of the trustees of HR and the Church benefits from the provision of residential accommodation by HR.

	2021 £	2020 £
Grant paid to Hillside Resourcing Trust	10,200	10,200
Rent paid to Hillside Resourcing Trust	13,800	13,800
	<u>24,000</u>	<u>24,000</u>

11 FUNDS												
Restricted Funds	Admin & Premises	Nexus Project	Community	Gift Day	Mission	Church Plant	Pastoral	Resource Church	Worship	Disc & Training	Youth & Children	Total
INCOME												
Voluntary Income	0	36,862	22	0	3,081	15,000	7,500	16,889	0	0	583	79,937
Activities for Generating Funds	0	30	12,973	0	0	0	27	0	0	0	0	13,030
Charitable Activities and Other Income	0	0	0	0	0	0	0	900	0	0	0	900
Total Income Resources	0	36,892	12,995	0	3,081	15,000	7,527	17,789	0	0	583	93,867
EXPENDITURE												
Grants & Donations	0	0	284	0	1,300	20,870	1,080	0	0	0	0	23,534
People	0	0	7,774	0	0	0	6,583	0	0	0	0	14,357
Premises and Services	0	0	199	0	0	0	158	16,889	486	0	457	18,189
Events	0	0	6,218	0	0	0	123	0	0	0	198	6,539
Total Resources Expended	0	0	14,475	0	1,300	20,870	7,944	16,889	486	0	655	62,619
NET INCOME(EXPENDITURE)	0	36,892	(1,480)	0	1,781	(5,870)	(417)	900	(486)	0	(72)	31,248
Gross Transfers	(208)	0	-140	0	0	0	0	0	0	0	0	(348)
Fund Balances at 1 January	208	327,993	20,649	0	2,063	5,870	14,025	0	1,610	298	2,356	375,072
Fund Balances at 31 December	0	364,885	19,029	0	3,844	0	13,608	900	1,123	298	2,284	405,972

The assets and liabilities represented by the various funds are as follows:

	Fixed assets £	Bank & cash balances £	Other net assets £	Total £
Restricted funds	0	405,972	0	405,972
Unrestricted funds	75,075	122,693	8,158	205,926
	75,075	528,665	8,158	611,898

Restricted funds are for the following purposes:

Admin & Premises	Property related issues
Nexus Project	Church extension
Community	Christmas Day Lunch, Family Support Group, Starlight, Local Missions Fund, Supporting Families and Wednesday Lunch Club
Mission	Mission trips, the Garcia's, the Secchia's.
Church plant	St Mary & St George's church plant in Sands. Finished Aug 2021
Pastoral	Care fund (inc. money given for Families in need during Covid), and student aid.
Youth & Children	Money raised to help young people go on trips e.g. youth weekend away.
Worship	For new sound equipment
Gift Day	Not done 2021/2022
Disc & Training	Training & discipleship
Resource Church	Associate Minister grant

11 continued FUNDS information for 2020

Restricted Funds	Admin & Premises	Nexus Project	Community	Gift Day	Mission	Church Plant	Pastoral	Worship	Disc & Training	Youth & Children	Total
INCOME											
Voluntary Income	0	52,831	13,840	738	6,798	21,495	15,901	0	0	100	111,703
Charitable Activities	0	0	286	0	0	0	0	0	0	0	287
Grants and Other Income	0	5	10,201	0	0	0	60	0	0	227	10,493
Total Income Resources	0	52,836	24,327	738	6,798	21,495	15,961	0	0	327	122,483
EXPENDITURE											
Grants & Donations	0	0	715	15,737	6,404	33,042	2,577	0	0	0	58,475
People	0	0	5,368	0	0	0	416	0	0	121	5,905
Premises	0	13,138	0	0	0	0	0	0	0	150	13,288
Services	0	0	0	0	0	0	0	0	0	0	1
Events	0	0	10,089	0	0	0	60	0	0	672	10,821
Total Resources Expended	0	13,138	16,172	15,737	6,404	33,042	3,053	0	0	943	88,490
NET INCOME(EXPENDITURE)	0	39,698	8,155	(14,999)	394	(11,547)	12,908	0	0	(616)	33,993
Gross Transfers	0	0	(101)	0	0	0	0	0	0	0	(101)
Fund Balances at 1 January	208	288,295	12,595	14,999	1,669	17,417	1,117	1,610	298	2,972	341,180
Fund Balances at 31 December	208	327,993	20,649	0	2,063	5,870	14,025	1,610	298	2,356	375,072

The assets and liabilities represented by the various funds as at 31 December 2020 were as follows:

	Fixed assets £	Bank & cash balances £	Other net assets £	Total £
Restricted funds	0	375,072	0	375,072
Unrestricted funds	76,050	94,501	4,263	174,814
	76,050	469,573	4,263	549,886

Restricted funds are for the following purposes:

Restricted funds are for the following purposes:

Admin & Premises	Property related issues
Nexus Project	Church extension
Community	Christmas Day Lunch, Family Support Group, Starlight, Local Missions Fund, Supporting Families and Wednesday Lunch Club
Mission	Mission trips, the Garcia's, the Secchia's, the Santana's and Potter's village.
Church plant	St Mary & St George's church plant in Sands.
Pastoral	Care fund, legal aid and student aid.
Youth & Children	Grant for Cinema project
Worship	For new sound equipment
Gift Day	Money raised for projects abroad and at home
Disc & Training	Training & discipleship