THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HIGH WYCOMBE ST ANDREW

England & Wales · Charity number 1128971

Details

Other names	ST ANDREW'S PCC, HIGH WYCOMBE
Status	Registered
Legal form	Previously excepted
Registered	2009-04-02
Register	View on the Charity Commission register

Contact

Address	St Andrews Church Hatters Lane High Wycombe Bucks HP13 7NJ
Phone	01494529668
Email	office@standrewshw.co.uk
Website	www.standrewshw.co.uk

Activities

Objects: Promoting in the ecclesiastical parish the whole mission of the Church.

Activities: A church that seeks to be God's transforming presence for High Wycombe and beyond. Anybody is welcome to worship with us. We support the sick, bereaved and lonely. There is provision for youth and children's work. We promote the mission of the church with evangelistic and community activities, planting new churches and supporting and partnering with charities in the UK and overseas.

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space
- **What:** Religious Activities
- **Who:** Children/young People, Elderly/old People, The General Public/mankind

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Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- Buckinghamshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£832,772	£1,330,418	£228,944	8
2024-12-31	£526,046	£586,690	£726,589	8
2023-12-31	£493,120	£424,011	-	-
2022-12-31	£490,837	£384,612	-	-
2021-12-31	£395,821	£333,809	-	-
2020-12-31	£430,483	£390,467	-	-

Trustees

Name	Role	Appointed
Rev SIMON PHILIP DUST	Chair	
Anthony de Wouters d'Oplinter		2024-05-05
Cindy Jones		2025-05-19
Jordan Chambers		2023-05-15
Kasey James Rudolph Charles		2023-05-15
Luke Scott		2024-05-05
Marion Lyon		2019-04-28
Rev Anthony James Dixon		2021-05-16
Rev Lydia Lee		2024-06-30
Richard Gravina		2020-10-11
Robert Alexander Nichols-James		2025-12-07
Robert Steven Rayner		2023-05-08
Rosalyn Adiana Hodgson		2026-05-10
Sarah Rebecca Bridgman		2023-11-20
Sharon James		2025-05-19

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THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HIGH WYCOMBE ST ANDR

England & Wales - Charity number 1128971

Accounts

Registered Charity Number 1128971

St. Andrew's

The Parochial Church Council Of The Ecclesiastical Parish Of High Wycombe St Andrew

Hatters Lane, High Wycombe, Bucks, HP13 7NJ

Annual Report
and
Financial Statements
of the
Parochial Church Council

For the year ended 31 December 2025

Incumbent:
Rev Simon Dust

Bank:
Co-Operative Bank
P O Box 250
Skelmersdale
WN8 6WT

Examiner:
Stewardship
1 Lamb's Passage
London
EC1Y 8AB

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HIGH WYCOMBE ST ANDREW

CONTENTS OF THE ANNUAL REPORT AND FINANCIAL STATEMENTS

for the year ended 31 December 2025

	Pages
Report of the Trustees	1 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Cash Flow Statement	9
Notes to the Financial Statements	10 to 19

The trustees present their report with the financial statements of the charity for the year ended 31 December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

St Andrew's Parochial Church Council (PCC) has responsibility with the Team Vicar, the Revd. Simon Dust for promoting the whole mission of the church within and beyond the parish of St Andrew's, part of the Team Ministry of High Wycombe.
The PCC is also responsible for the church complex and former vicarage, sited at the junction of Windrush Drive and Hatters Lane.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The PCC is committed to enabling all people to worship at the church and to become part of the worshipping community at St Andrew's. The PCC maintains an overview of worship throughout the parish and through many community groups, particularly though our Missional Communities. As we gather to worship we seek to put faith into practice through prayer and scripture, music and teaching.

St Andrew's aim is to love God with all our heart and to love our neighbours as ourselves. As can be seen in our Charitable Work description, we are engaging with hundreds of local families on a weekly basis, and supporting large numbers of our elderly population a wide range of activities, small groups and services, including visiting individuals in their homes.

Significant plans for the future

St Andrew's is continuing to outwork the vision we have to be God's transforming presence for High Wycombe and beyond. We were very pleased to open the new **Nexus project revitalisation** work at St Andrew's which has been a major building project that has been many years in the planning. The aim of the project is to create greater accessibility throughout the week, provide urgent improvements to our existing facilities and meeting space for a wide number of groups.

Over the project build we had to negotiate several building issues, increasing costs and some minor delays. Despite these setbacks, we opened the new building in August 2025 with the Bishop of Buckingham joining us for our official opening on September 14th 2025. The total cost of the project will be around £1.2 million. The majority of the funding has been through sacrificial giving from the church family.

We have also received generous support from local and national charities. We are now adjusting to the new facilities and working with the wider community to make good use of the new building.

St Andrew's has been a **Resourcing Hub** for the local area in partnership with the Oxford Diocese and the Church Commissioners to support other local churches to reach out and to begin new congregations. One of the main ways we are doing this, is to release Simon and Debbie Dust to revitalise **St Mark's Church, Bourne End.** Over the last year we have seen significant investment in buildings, the growth of new team with two new wardens and an administrator. Growth is slow, but encouraging.

At the heart of all we do is to make Missionary Disciples who seek to follow Jesus in every area of life. Our main strategy for doing this is through our **Missional Communities**. We have had five Missional Communities through 2025 and we are looking to begin 2 new groups in 2026.

As part of St Andrew's legacy, we have worked closely with a number of Mission Partners around the world to support **Global Mission**. We have seen a few short term mission trips through this year and are looking to raise up longer term mission partners sent from St Andrew's.

Public benefit

When planning activities for the year, the vicar and the PCC consider the Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. Emphasis is given to enable ordinary people to live out their faith as part of the parish community.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During 2025 and the Nexus project, we had to pause a number of our outreach ministries due to restricted access to our site. Since the re-opening of the church in August, we are pleased to see new ministries opening whilst some have changed how they work.

We have been pleased to see the growth of the Well. The Well is a counselling service in High Wycombe offering help and support to individuals experiencing a range of problems such as anxiety, depression, inability to cope, relationship issues, bereavement and more. This service is provided at an extremely low cost to allow those struggling financially to access the support. With concerns over mental health following the effects of the pandemic, we have been pleased with the growth of Renew space for both adults and young people. This is a place where it is 'ok to not be ok' and is reaching out across our community. Alongside this, we also began 'Open for Lunch' for anyone to drop in for lunch bi-weekly.

Family Support Group and St Andrew's Playgroup do wonderful work with young and struggling families in our local community.

We have been partnering with Eastside Youth Centre to provide community youth activities. Towards the end of 2025 we have re-focussed our youth provision with weekly small hubs, Friday night's Upper Room and partnering with United, a town wide youth charity providing worship nights, socials and their annual weekend away.

We were delighted to be able to host the Christmas Day lunch at St Andrew's using our new facilities, particularly the brand-new kitchen and lounge area. We provided 185 meals for our guests, volunteers and those we were able to deliver meals to.

Church Electoral Roll / Average Sunday Attendance

At the APCM held on 19th May 2025, 120 names appeared on the Electoral Roll (a decrease of 78 on 2024). An average of 182 people (134 adults, 48 children / young people) worshipped at St Andrew's on Sundays in October 2025 (an increase of 37 on 2024). This does not include weekday attendances.

Volunteers

At St Andrew's, we have an amazing army of volunteers who serve the church and community in a wide variety of ways throughout the week. Although we have seen a huge change in working patterns, we continue to seek to find ways of serving our community recognising we have less people available during the day. We have been actively encouraging everyone in the church to use their gifts and skills to serve others in some way. At our services on a Sunday morning we have people who help serve coffee, welcome people, assist with groups for kids and young people, play in the worship band, operate the tech equipment, and pray for people. Much of our community work relies on people who support our groups with cooking, child care, lifts etc. We also have people who volunteer on an ad-hoc basis as a need arises. People assist with gardening, decorating, cooking meals, admin and giving lifts to appointments/hospital etc.

FINANCIAL REVIEW

Financial position

This year's total income of £833k was up on 2024's total income of £526k, with all of the growth being in restricted income reflecting donations towards the Nexus project. Unrestricted income towards the day to day running of the church fell from £307k to £294k in 2025 mainly due to lower one off donations which we believe were channelled towards the Nexus project. Restricted income grew by £320k, from £219k to £539k. The largest increase in restricted income was from income related to the Nexus project of £452k up from £157k, along with £27k raised for Gift Day projects which will be paid in early 2026. These were offset by a £15k fall in income and grants for community work which was reduced while the building work took place. Within expenditure, there was a £725k increase in restricted expenditure as a direct result of Nexus costs rising by £761k as the building work was completed, offset by lower community work costs (due to building work restrictions) and lower gift day payments (no gift day in 2024, therefore no payments out in 2025).

Financial position cont.
Unrestricted costs associated with the day to day running of the church increased by £7k, due to higher premises costs, up £3k, and people costs rising by £3k. The fall in one off donations within unrestricted income and the rise in unrestricted costs resulted in a £22k deficit on the unrestricted fund. Unrestricted revenue reserves now sit at £111k.

Principal funding sources
Voluntary income from our church members and adherents continue to be our principal source of funding income.

In addition, we received grants and legacies totaling £281k in the year, for the following purposes:

Funding for Associate Minister as part of our Resource Church	£46,183
Dads & Tot's & St Andrew's Tot's	£1,500
New Wine Leadership Conference	£250
Nexus	£242,960
	£290,893

Reserves policy
The PCC has maintained its reserves policy with the aim of holding in unrestricted income reserves the equivalent of three to six months running costs to maintain the smooth running of the church and to ensure it is able to fully meet its commitments. This also reflects St Andrew's Resource Church status and the resulting need to be able to support future planting and regeneration projects. The appropriate level is currently considered to be around £75k to £150k. As at 31 December 2025, unrestricted revenue reserves of £111k were held. The PCC will aim to build reserves up over a period of time where this is possible to maintain reserves within that range. The reserves policy is reviewed annually by the PCC.

Going concern
Although the current economic conditions are difficult for charities there are no indications that St. Andrew's Church will not continue in operational existence for at least one year from the date of approval of the accounts. Therefore on the basis of the current financial position and cash flow projections for 12 months from the date these accounts are signed, the going concern basis continues to be appropriate.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document
The charity is a registered charity, number 1128971
The PCC is governed under the PCC Powers Measure (1956) as amended and the Church Representation Rules.

Organisational structure
Members of the PCC are either ex-officio or elected at the Annual Parochial Church Meeting (APCM).
At the APCM held on 19th May 2025, Mrs C Jones was co-opted on to the PCC, Miss S Bridgman became Secretary, and Mrs S James was elected as a Church Warden. Each new member of the PCC receives a publication ‘A Guide to St Andrew’s PCC’ outlining how the PCC works and their individual role and responsibilities as a trustee. Additionally an existing Church Warden provides a training session on key matters for new PCC members to be aware of.

STRUCTURE, GOVERNANCE AND MANAGEMENT Cont.

Decision making

The PCC met bi-monthly during the year.
The church leadership structure is overseen by 'domains' (e.g. worship, pastoral, outreach) with each domain leader appointed by the PCC. A finance working group, building working group and Global mission team work to support the work of the PCC. The Strategy group continues to help to outwork the vision of the church with the PCC and Leadership Team. We meet annually for a 'Day Away' for long term review and planning together with the Leadership Team and Strategy Group.

The PCC considers the key risks and uncertainties for the church and key mitigations to be:
Lack of financial resources: This is managed by means of regular review of the church's finances by the PCC via annual budgets & monthly management accounts, and regular communication to church members of the church's current financial position.
Regulatory/Health & Safety risks: This is managed by PCC oversight of clear policies on key risk areas such as health & safety and protection of children & vulnerable adults. These are reviewed annually.

Key management remuneration

No members of the key management received remuneration of £60,000 or above in the year. The church wardens meet annually to review our staff remuneration. These calculations are based on a number of factors including reference to the National Living Wage and benchmarking for a number of our staff linked to national rates for Youth and Community workers at point 14 of the National Scale. The Leadership Team salaries total £8,463 per month, £101,557 per year.

Statement of Parochial Church Council Responsibilities

Under the Charities Act 2011, the PCC is required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of affairs of the church.
We are required to:

1. Select suitable accounting policies and apply them consistently
2. Make judgements and estimates that are reasonable and prudent
3. State whether the policies adopted are in accordance with the Church Accounting Regulations and with applicable accounting standards.
4. Prepare the financial statements on a going concern basis.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the church and to ensure that such accounts comply with applicable accounting standards and with the Statements of Recommended Practice and the Regulations made under Section 130 of the Charities Act 2011. We also have a responsibility to safeguard the assets of the church and to take reasonable steps for the prevention of fraud and other irregularities.

The PCC has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (which sets out the PCC's obligations to safeguard children and vulnerable adults).

The last Quinquennial was done in October 2019 and there were no significant jobs that needed to be done.

CONNECTED CHARITIES

Hillside Resourcing Trust

Hillside Resourcing was a Charitable Incorporated Organisation (registered number 1174676) which was a subsidiary undertaking of the PCC. Hillside Resourcing Trust was a charity set up to support the work of St. Andrew's Church, Hatters Lane, High Wycombe and the community it seeks to serve. Each year St Andrew's gave money to Hillside Resourcing Trust and in return had a long term vision to provide housing for staff at St Andrew's Church. This ended in 2025 when the house was sold and the net funds transferred to St Andrews to support the Nexus project. Hillside was wound up and dissolved in December 2025.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number 1128971

Principal address Hatters Lane
High Wycombe
HP13 7NJ

Trustees

Rev S Dust	Vicar		
Rev A Dixon	Associate Minister	appointed	13/06/2021
Miss L Lee	Curate	appointed	30/06/2024
Mr. D Chapman	Warden	resigned	19/05/2025
Mrs. S James	Warden	appointed	19/05/2025
Mr. L Scott	Warden	appointed	05/05/2024
Mr. R Gravina	Deanery Synod member	reappointed	07/05/2023
Mr. R Rayner	Deanery Synod member	appointed	07/05/2023
Mrs. M Lyon	Elected member	reappointed	19/05/2025
Mr. K Charles	Elected member	appointed	07/05/2023
Mr J Jones	Elected member	appointed	18/11/2023
Mr. J Chambers	Co-Opted	appointed	07/05/2023
Mr. A de Wouters D'Oplinter	Elected member	appointed	05/05/2024
Mr. S Jones	Treasurer	resigned	10/05/2026
Mr R A Nichols-James	Co-Opted	appointed	01/01/2026
Miss C Mill	Elected member	reappointed	07/05/2023
Mrs. C Jones	Co-Opted	appointed	19/05/2025
Miss S Bridgman	PCC Secretary	appointed	19/05/2025

Key Management

Rev S Dust	Lead Pastor		
Rev A Dixon	Associate Minister		
L Lee	Curate		
D Dust	Lead Pastor		
H Robertshaw	Pastoral Lead	resigned	09/03/2026
J Mitchell	Youth Pastor	appointed	02/01/2024
A Erskine	Children & Families Pastor	appointed	18/08/2025
W du Plessis	Operations Manager	appointed	22/04/2025
L de Wouters	Operations Manager	resigned	17/04/2025

Independent examiner

Lisa Darby FCA
Stewardship
1 Lamb’s Passage
London
EC1Y 8AB

Approved by order of the board of trustees on the and signed on its behalf by:

Mr. R A Nichols-James - Treasurer

Rev S Dust - Vicar

I report to the charity trustees on my examination of the accounts of the Charity for the year ended 31 December 2025 on pages 7 to 19 following, which have been prepared on the basis of the accounting policies set out on pages 10 to 11.

Responsibilities and basis of report

As the charity's trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or

2. the accounts do not accord with those records; or

3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Lisa Darby FCA
Institute of Chartered Accountants in England and Wales

Stewardship
1 Lamb's Passage
LONDON
EC1Y 8AB

Statement of Financial Activities
For the Year Ended 31st December 2025

	Note:	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
		2025	2025	2025	2024
		£	£	£	£
INCOME AND ENDOWMENTS	2				
From Generated Funds:					
Voluntary Income		271,678	523,721	795,399	457,312
Activities for Generating Funds		13,012	450	13,462	11,855
Investment Income		3,163	7,108	10,272	29,627
		287,853	**531,279**	**819,133**	**498,793**
From Charitable Activities:					
Events		2,447	801	3,248	4,320
Fees		3,593	608	4,202	9,973
Groups		0	5,935	5,935	12,952
		6,040	**7,343**	**13,385**	**27,245**
Other Income		**255**	**0**	**255**	**7**
Total Income		**294,148**	**538,623**	**832,773**	**526,046**
EXPENDITURE ON	3				
Raising Funds		**55**	**0**	**55**	**187**
Charitable Activities:					
Grants & Donations	5	33,345	4,462	37,807	60,840
People		148,795	4,513	153,308	159,170
Premises		44,185	993,676	1,037,861	258,841
Services & Activities		10,800	3,660	14,460	10,783
Events		3,787	7,682	11,470	22,437
Parish Share and Administration		71,127	187	71,315	70,493
Governance Costs		4,143	0	4,143	3,940
		316,183	**1,014,180**	**1,330,362**	**586,504**
Total Expenditure		**316,238**	**1,014,180**	**1,330,418**	**586,691**
NET INCOME/(EXPENDITURE)		**(22,090)**	**(475,557)**	**(497,645)**	**(60,645)**
Transfers between funds		0	-	0	0
Fund Balances brought forward at 1 January		204,339	522,249	726,589	787,234
Fund Balances carried forward at 31 December		**182,249**	**46,694**	**228,944**	**726,589**

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing operations.
There are small rounding differences within these accounts.
The notes on pages 10-19 form an integral part of these accounts.

Balance Sheet
For the Year Ended 31st December 2025

	Note:	Unrestricted funds	Restricted funds	**2025 Total funds**	2024 Total funds
		£	£	**£**	£
Fixed Assets					
Tangible assets	7	75,256	-	**75,256**	72,150
Current Assets					
Debtors and prepayments	8	25,002	23,435	**48,437**	43,730
Cash at bank and in hand		88,491	68,359	**156,850**	681,253
		113,493	91,794	**205,287**	724,984
Current Liabilities					
Liabilities falling due within one	9	6,499	45,100	**51,599**	70,544
Net current assets		106,993	46,694	**153,688**	654,439
NET ASSETS		182,249	46,694	**228,944**	726,589
The funds of the Charity:					
Restricted income funds	11			**46,694**	522,249
Unrestricted income funds				**111,074**	132,189
Unrestricted property fund	7, 11			**71,175**	72,150
TOTAL CHARITY FUNDS				**228,944**	726,589

The accounts were approved by the Parochial Church Council and signed on its behalf on by:

Mr. R A Nichols-James - Treasurer

Rev S Dust - Vicar

There are small rounding differences within these accounts.
The notes on pages 10-19 form an integral part of these accounts.

	Note	2025 £	2024 £
Cash flows from operating activities:			
Net cash provided by (used in) operating activities	a	(530,139)	(47,935)
Cash flows from investing activities:			
Purchase of tangible fixed assets		(4,534)	0
Interest		10,272	29,627
Net cash provided by/(used in) investing activities		5,738	29,627
Change in cash and equivalents in the reporting period		(524,401)	(18,308)
Cash and equivalents at the beginning of the year	b	681,253	699,563
Cash and cash equivalents at the end of the year	b	156,850	681,253

NOTES TO THE CASH FLOW STATEMENT

Note a: Reconciliation of net income/(expenditure) to net cash flow from operating activities

	2025 £	2024 £
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	(497,645)	(60,645)
Adjustments for:		
Depreciation	1,428	975
Dividends, interest and rents from investments	(10,272)	(29,627)
(Increase)/decrease in debtors	(4,707)	(10,659)
Increase/(decrease) in creditors	(18,945)	52019
Net cash provided by (used in) operating activities	(530,139)	(47,935)

Note b: Analysis of cash and cash equivalents

	2025 £	2024 £
Cash at bank with immediate access	156,850	681,253
Total cash and cash equivalents	156,850	681,253

1 Statutory Information

The Parochial Church Council of St. Andrew's Church High Wycombe is a charity registered with the Charity Commission in England & Wales. The charity's registered number and principal address can be found on the Charity Information page.

Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention. The financial statements include all activities for which the PCC is legally responsible; the activities of informal gatherings of church members and groups that owe their main affiliation to another body and are excluded.

These financial statements have been prepared in accordance with The Church Accounting Regulations 2006, the 'Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)' ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102") and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102. The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year end (i.e. the liabilities exclude any interest chargeable on the loans in future years).

The Charities (Accounts and Reports) Regulations 2008 (the '2008 Regulations') requires charities to prepare their accounts in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005' but this accounting standard has since been withdrawn and has been replaced by the Charities SORP mentioned in the preceding paragraph. The charity has prepared these financial statements in accordance with the new Charities SORP; this departure from the 2008 Regulations is believed to be necessary for these financial statements to give a 'true and fair view'.

Going Concern

The PCC have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The PCC have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the PCC have considered the charity's forecasts and projections and the possible implications should projected income and/or expenditure vary unexpectedly. The PCC have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

Restricted funds are those funds that must be spent on restricted purposes and details of the funds held are shown in note 12.

INCOME

Voluntary income and capital sources

Collections are recognised when received by or on behalf of the PCC.

Planned giving is recognised when received.

Tax recoverable on Gift Aid donations is recognised when the donation is recognised.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain.

Funds raised by fete, garden party and similar events are accounted for gross.

Voluntary income and capital sources cont'd

Sales of books and magazines from the church bookstall are accounted for gross.

The charity relies on volunteers to carry out many of its activities. However, in accordance with SORP, the value has not been included in these financial statements as they cannot be reliably measured.

Investment Income

Interest entitlements are accounted for as they accrue.

Other Income

Rental income from the letting of church premises is recognised when the rental is due.

EXPENDITURE

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Grants

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

Parish Share

The diocesan parish share is accounted for when due. Any parish share unpaid at 31 December is provided for in these financial statements as an operational (though not a legal) liability and is shown as a creditor in the balance sheet.

Fixed assets

Consecrated and beneficed property is not included in the accounts in accordance with s.10(2) of the Charities Act 2011.

All expenditure incurred in the year on consecrated or beneficed buildings and individual items under £3,000 is written off. Items over £3,000 are capitalised.

The freehold building is being depreciated over its expected useful life of 50 years.

Freehold land is not depreciated as it is not consumed by use.

IT equipment is a sound desk and is being depreciated over its expected useful life of 10 yrs.

Current Assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectible.

Leased Assets

Leases which do not transfer substantially all the risks and rewards of ownership to the charity are classified as operating leases. Operating lease payments are recognised as an expense on a straight-line basis over the lease term (unless another systematic basis is more representative of use). During the year the charity was charged £46,315 (2024: £44,436) for its operating lease

Pensions costs and other post-retirement benefits

The PCC operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the PCC. The annual contributions payable are charged to the statement of financial activities.

Nexus

The Nexus Building project relates to an extension to the church building which, as a consecrated building, is not capitalised in these accounts. The expenditure included in these accounts reflect the extent to which the work has been completed on the project at the year-end according to the building companies schedule.

The cost of raising funds is not significant and has not been separately disclosed.

The Charities SORP requires charities with income over £500,000 to allocate costs to the various activities undertaken by the charity. The nature of the work of the church is considered to be so integrated that the core charitable activity costs are considered to be for the one activity.

	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	2025	2025	2025	2024
	£	£	£	£
2 INCOME AND ENDOWMENTS FROM				
Voluntary Income				
Planned Giving				
Gift Aided	152,037	21,550	173,587	202,771
Non Gift Aided	61,772	10,930	72,702	91,194
Gift Aid Received	37,982	5,388	43,370	50,696
Total · Planned Giving	251,791	37,868	289,658	344,661
One Off Donations				
Gift Aided	7,630	6,320	13,950	29,918
Non Gift Aided	6,196	159,908	166,105	11,064
Gift Aid Received	1,958	1,580	3,538	7,567
Total · One Off Donations	15,784	167,808	183,592	48,549
Gift Day				
Gift Aided	0	18,902	18,902	325
Non Gift Aided	0	3,775	3,775	200
Gift Aid Received	0	4,725	4,725	81
Total· Gift Day	0	27,402	27,402	606
Cash Offerings				
Cash at Services	3,854	0	3,854	6,355
Total · Cash Offerings	3,854	0	3,854	6,355
Grants Received				
Grants received	250	290,643	290,893	57,141
Legacy received	0	0	0	0
Total · Grants & Legacies Received	250	290,643	290,893	57,141
Total Voluntary Income	**271,678**	**523,721**	**795,399**	**457,312**
Activities for Generating Funds				
Office Services	0	0	0	0
Lettings	12,879	450	13,329	11,279
Bookstall	133	0	133	576
Total Activities for Generating Funds	**13,012**	**450**	**13,462**	**11,855**
Income from Investment				
Interest	3,163	7,109	10,272	29,627
Total Income from Investment	**3,163**	**7,109**	**10,272**	**29,627**
Charitable Activities				
Events:				
Residential	200	0	200	915
Non Residential	2,247	801	3,048	3,405
Total · Events	2,447	801	3,248	4,320
Fees	3,593	608	4,202	9,973
Groups	0	5,935	5,935	12,952
Total From Charitable Activities	**6,040**	**7,344**	**13,384**	**27,245**
Other Incoming Resources	**255**	**0**	**255**	**7**
Total Income	**294,148**	**538,624**	**832,773**	**526,046**

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
3 EXPENDITURE				
Fundraising trading costs				
Bookstall costs of goods sold	55	0	55	187
Total · Fundraising trading costs	**55**	**0**	**55**	**187**
Grants and donations				
Mission - Long Term				
Planned	30,003	2,220	32,223	29,223
Total · Mission - Long Term	30,003	2,220	32,223	29,223
Mission - Short Term				
Planned	0	0	0	3,000
One Off	0	0	0	52
Gift Day	0	0	0	25
Total · Mission - Short Term	0	0	0	3,077
Christian Agencies				
One off	3,030	1,830	4,860	26,735
Total · Christian Agencies	3,030	1,830	4,860	26,735
Secular				
One off	150	0	150	310
Gift Day	0	0	0	0
Total · Secular	150	0	150	310
Parish				
Church Family One Off	162	412	574	1,495
Total · Parish	162	412	574	1,495
Total · Grants and donations	**33,345**	**4,462**	**37,807**	**60,840**
People				
Salaries	133,130	2,757	135,887	140,382
Employers NI	1,969	4	1,973	2,063
Pension	6,115	18	6,132	6,182
Expenses	3,353	262	3,615	4,729
Training	3,915	1,198	5,113	4,731
Staff Gifts	313	275	588	1,083
Total · People	**148,795**	**4,513**	**153,308**	**159,170**
Premises				
Major Equipment	1,853	2,308	4,161	1,757
Utilities	15,222	6,726	21,948	12,724
Insurance	3,258	964	4,223	7,688
Telephone / Internet	4,694	133	4,827	4,608
Maintenance	8,493	0	8,493	2,087
Equipment Rental	715	0	715	915
Property Rental	9,950	46,635	56,585	48,780
Building Projects	0	936,910	936,910	180,282
Total · Premises	**44,185**	**993,676**	**1,037,861**	**258,841**

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
Services & Activities				
Licences	1,263	0	1,263	1,497
Hospitality	1,885	16	1,901	1,706
Publicity	1,048	0	1,048	614
Fees	2,870	2,768	5,638	3,478
Materials & Requisites	3,734	875	4,610	3,487
Total · Services	**10,800**	**3660**	**14,460**	**10,783**
Events				
Residential	1,290	1,000	2,290	1,500
Non Residential	2,498	6,682	9,180	20,937
Total · Events	**3,787**	**7,682**	**11,470**	**22,437**
Parish Share & Admin				
Bank Charges	140	187	327	186
Parish Share	68,906	0	68,906	68,870
Stationery & Postage	654	0	654	462
Depreciation	1,428	0	1,428	975
Total · Parish Share & Admin	**71,127**	**187**	**71,315**	**70,493**
Governance Costs				
Independent Examiners Fee	3,060	0	3,060	3,080
PCC Costs	1,036	0	1,036	825
Legal & Financial	47	0	47	35
Total · Governance Costs	**4,143**	**0**	**4,143**	**3,940**
Total Expenditure	**316,238**	**1,014,180**	**1,330,418**	**586,690**

The fee payable to the independent examiner for examining the accounts was £3,180 (2024: £2,940); no other services were provided by Stewardship.

4 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	2024 Unrestricted funds	2024 Restricted funds	2024 Total Funds
INCOME AND ENDOWMENTS FROM	£	£	£
Voluntary income	284,667	172,644	457,312
Activities for Generating Funds	11,855	0	11,855
Investment Income	2,940	26,687	29,627
Events	3,325	995	4,320
Fees	3,930	6,042	9,973
Groups	0	12,952	12,952
Other income	7	0	7
Total	306,725	219,322	526,048
EXPENDITURE ON			
Raising funds	187	0	187
Grants & Donations	31,513	29,327	60,840
People	145,912	13,258	159,170
Premises	41,376	217,465	258,841
Services & Activities	10,054	729	10,783
Events	5,537	16,899	22,437
Parish Share & Administration	70,493	0	70,493
Governance Costs	3,940	0	3,940
Total	309,012	277,679	586,690
NET INCOME/(EXPENDITURE)	(2,287)	(58,359)	(60,642)
Transfers between funds	1,238	(1,238)	0
Fund Balances brought forward at 1 January	205,389	581,845	787,234
Fund Balances carried forward at 31 December	204,339	522,250	726,592

5 GRANTS & DONATIONS

	Institutions	Individuals	2025	Instit 2024	Indiv 2024
	£	£	£	£	£
Missionary support	3,000	8,049	11,049	3,000	15,506
Wycliffe	21,984	0	21,984	22,705	0
Gift Day	0	0	0	17,856	0
Disaster Relief	0	0	0	0	0
Relief of poverty	162	150	312	624	1,150
Housing	0	0	0	0	0
	25,146	8,199	33,345	44,185	16,656

Institutions receiving greater than £1,000: £3,000 to Lighthouse High Wycombe in 2024 & 2025
£21,984 to Wycliffe for Mission partners (2024: £22,705)

6 STAFF COSTS

	2025	2024
	£	£
Wages & Salaries	135,887	140,382
Employer's NI	1,973	2,063
Pension Costs	6,132	6,182
	143,992	148,627
Administrative and management staff	8	8

The charity has 4.7 (2024:5.03) full time equivalent employed staff. Its activities are generally carried out by volunteers. No staff received salaries at a rate of more than £60,000 per annum.
Remuneration and employee benefits payable to key management personnel employed by the PCC amounted to £101,557 in 2025 and £99,984 in 2024.

During the year employer's pension contributions totaling £6,132 (2024: £6,182) were payable to defined contribution personal pension schemes. (No pension contributions were owing at the balance sheet date (2024: £nil))

7 FIXED ASSETS

	Freehold	IT	Total
Cost	£	£	£
At 31st December 2024	97,500	0	97,500
Addition in year	0	4,534	4,534
At 31st December 2025	97,500	4,534	102,034
Depreciation			
At 31st December 2024	25,350	0	25,350
Charge in year	975	453	1,428
At 31st December 2025	26,325	453	26,778
Net Book Value			
At 31st December 2025	71,175	4,081	75,256
At 31st December 2024	72,150	0	72,150

The property is St Andrew's House (the old vicarage next door to the church) held under a trust deed with the Diocese. The IT equipment is a sound desk.

8 DEBTORS

	2025	2024
Prepayments	8,190	8,215
Debtors	20,302	26,575
Gift Aid receivable	19,945	8,940
	48,437	43,730

9 LIABILITIES FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Creditors	65	62,533
Accruals	51,533	8,011
	51,599	70,544

Operating Lease Commitments

The charity has an operating lease for its photocopier and rental leases for two properties. One property has a break clause on 28/02/26 and will continue after that on a month to month basis. The minimum amount payable (until the next break clause and ignoring the potential effect of future rent reviews) in respect of these leases is as follows:

	2025	2024
Payments falling due:	£	£
Within one year	24,315	44,436
Between one and five years	11,567	33,100
	35,882	77,536

10 RELATED PARTY DISCLOSURES

Included in Wages & Salaries is £20,832 (2024: £18,656) paid to Mrs. Debbie Dust, wife of the PCC Chair in her capacity as Lead Pastor and £5,819 paid to Liezl De Wouters, wife of Anthony De Wouters, a PCC member in her capacity as Operations Manager as permitted by the governing document.
Included in Grants are payments to PCC members in their capacity as mission partners as follows:

		2025	2024
		£	£
Mr. R Gravina/Wycliffe	Deanery Synod	11,363	11,363
Mr M Jones/Married to Mrs C Jones	PCC	6,519	6,519

Donations from Trustees and family members for 2025 were £85,858 (2024 £95,398)
No expenses were paid to, or for, non-clergy members of the PCC in either 2025 or 2024
Rev Dust is a trustee and receives a stipend and customary clergy accommodation from the Diocese and so he is not an employee. Some of the Parish Share paid to the Diocese is used to meet the cost of these. The charity also reimbursed clergy expenses and these costs are disclosed in note 3 under people costs - expenses.

10 RELATED PARTY DISCLOSURES Cont.

Associate minister, Rev Dixon and curate L Lee are trustees who receive a stipend from the Diocese and therefore are not employees. The PCC contributed £11,000 towards Rev Dixon's stipend during the year (2024: £nil). Both trustees are also provided with customary clergy accommodation by the charity which is paid for by the charity (£3,800/month) but partially funded by a grant from the Diocese. The charity also reimburses clergy expenses and these costs are disclosed in note 3 under people costs - expenses.

Hillside Resourcing (HR) was a Charitable Incorporated Organisation (registered number 1174676) which was a subsidiary undertaking of the Church, as the PCC controled the appointment of the trustees of HR & the Church benefited from the provision of residential accommodation by HR. During 2025 the property was sold and the net equity of £150,204 was donated to St Andrews for use on the Nexus project. Hillside was wound up and fully dissolved in December 2025.

	2025	2024
	£	£
Rent paid to Hillside Resourcing Trust	4,200	16,800

11 POST BALANCE SHEET EVENTS

No post balance events to disclose.

12 FUNDS

Restricted Funds	Admin & Premises	Nexus Project	Community	Gift Day	Mission	Pastoral	Resource Church	Worship	Disc & Training	Youth & Children	**Total**
INCOME											
Voluntary Income	275	445,324	0	27,402	2,937	100	46,183	0	0	1,500	523,721
Activities for Generating Funds	0	0	0	0	0	0	450	0	0	0	450
Investment & Charitable Income	0	7,109	2,633	0	0	4,711	0	0	0	0	14,453
Total Income Resources	**275**	**452,433**	**2,633**	**27,402**	**2,937**	**4,811**	**46,633**	**0**	**0**	**1,500**	**538,624**
EXPENDITURE											
Grants & Donations	0	0	10	0	2,702	1,750	0	0	0	0	4,462
People	275	0	1,105	0	0	378	0	0	298	2,457	4,513
Premises and Services		946,378	574	187	0	0	47,775	1,405	0	1204	997,523
Events	0	60	3,439	0	0	2,624	0	0	0	1,559	7,683
Total Resources Expended	**275**	**946,438**	**5,128**	**187**	**2,702**	**4,752**	**47,775**	**1,405**	**298**	**5,220**	**1,014,180**
NET INCOME(EXPENDITURE)	0	(494,005)	(2,495)	27,215	235	59	(1,142)	(1,405)	(298)	(3,720)	(475,555)
Gross Transfers	-	1,264	(1,264)	(7,000)	0	0	0	7,000	0	0	0
Fund Balances at 1 January	0	496,171	9,621	0	1,252	8,827	262	0	298	5,819	522,250
Fund Balances at 31 December	**0**	**3,431**	**5,861**	**20,215**	**1,486**	**8,886**	**(880)**	**5,595**	**0**	**2,099**	**46,694**

The assets and liabilities represented by the various funds are as follows:

	Fixed assets £	Bank & cash balances £	Other net assets £	Total £
Restricted funds	0	68,359	(21,665)	46,694
Unrestricted funds	75,256	88,489	18,503	182,249
	75,256	**156,850**	**(3,162)**	**228,944**

Restricted funds are for the following purposes:

Worship	Sound System & Livestream
Admin & Premises	Generally leaving gifts
Nexus Project	Church building and rennovation
Community	Christmas Day Lunch, Family Support Group, Local Mission and Wednesday Lunch Club.
Mission	Mission trips and mission partners
Pastoral	Care fund, The Well (counselling).
Youth & Children	Towards youth and childrens work
Gift Day	Various specified projects
Disc & Training	Training & discipleship
Resource Church	Associate Minister and Curate costs

Notes to the Accounts

For the Year Ended 31st December 2025

12 continued FUNDS information for 2024

Restricted Funds	Admin & Premises	Nexus Project	Community	Gift Day	Mission	Pastoral	Resource Church	Disc & Training	Youth & Children	**Total**
INCOME										
Voluntary Income	0	130,257	1,153	606	4,614	600	33,291	0	2,124	172,644
Activities for Generating Funds	0	0	0	0	0	0	0	0	0	0
Investment & Charitable Income	0	26,687	16,594	0	0	3,385	0	0	10	46,677
Total Income Resources	**0**	**156,944**	**17,747**	**606**	**4,614**	**3,985**	**33,291**	**0**	**2,134**	**219,321**
EXPENDITURE										
Grants & Donations	0	0	52	17,856	7,238	4,181	0	0	0	29,327
People	0	0	8,771	0	0	1,110	450	0	2,927	13,258
Premises and Services	0	185,296	303	0	0	0	32,532	0	63	218,195
Events	0	462	14,538	0	0	1,662	0	0	237	16,900
Total Resources Expended	**0**	**185,758**	**23,664**	**17,856**	**7,238**	**6,953**	**32,982**	**0**	**3,227**	**277,679**
NET INCOME(EXPENDITURE)	0	(28,814)	(5,918)	(17,250)	(2,624)	(2,969)	309	0	(1,093)	(58,359)
Gross Transfers	(1,238)	0	0	0	0	0	0	0	0	(1,238)
Fund Balances at 1 January	1,238	524,985	16,319	17,250	3,876	11,795	(47)	298	6,132	581,845
Fund Balances at 31 December	**0**	**496,171**	**10,400**	**0**	**1,252**	**8,827**	**262**	**298**	**5,039**	**522,249**

The assets and liabilities represented by the various funds as at 31 December 2024 were as

	Fixed assets	Bank & cash balances	Other net assets	Total
	£	£	£	£
Restricted funds	0	498,815	23,435	522,250
Unrestricted funds	72,150	182,437	(50,249)	204,339
	72,150	**681,253**	**(26,814)**	**726,589**

Restricted funds are for the following purposes:

Admin & Premises	Counselling & renew space room hire 1/6/23-31/5/24. Grant transferred to unrestricted as used.
Nexus Project	Church extension.
Community	Christmas Day Lunch, Family Support Group, Starlight, Local Missions Fund, Supporting Families and
Mission	Mission trips, the Garcias, the Secchias.
Pastoral	Care fund, The Well (counselling).
Youth & Children	Money raised to help young people go on trips e.g. youth weekend away. Grant for Youth club (Catalyst).
Gift Day	Parkari training, Lighthouse safe harbour, Rutaka health centre, Life after conflict & Growing Hope.
Disc & Training	Training & discipleship.
Resource Church	Associate Minister grant.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HIGH WYCOMBE ST ANDR

England & Wales - Charity number 1128971

Accounts

Registered Charity Number 1128971

St. Andrew's

The Parochial Church Council Of The Ecclesiastical Parish Of
High Wycombe St Andrew
Hatters Lane, High Wycombe, Bucks, HP13 7NJ

Annual Report
and
Financial Statements
of the
Parochial Church Council

For the year ended 31 December 2024

Incumbent:
Rev Simon Dust

Bank:
Co-Operative Bank
P O Box 250
Skelmersdale
WN8 6WT

Examiner:
Stewardship
1 Lamb's Passage
London
EC1Y 8AB

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HIGH WYCOMBE ST ANDREW

CONTENTS OF THE ANNUAL REPORT AND FINANCIAL STATEMENTS

for the year ended 31 December 2024

	Pages
Report of the Trustees	1 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Cash Flow Statement	9
Notes to the Financial Statements	10 to 19

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).
St Andrew's Parochial Church Council (PCC) has responsibility with the Team Vicar, the Revd Simon Dust for promoting the whole mission of the church within and beyond the parish of St Andrew's, part of the Team Ministry of High Wycombe.
The PCC is also responsible for the church complex and former vicarage, sited at the junction of Windrush Drive and Hatters Lane.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The PCC is committed to enabling all people to worship at the church and to become part of the worshipping community at St Andrew's. The PCC maintains an overview of worship throughout the parish and through many community groups, particularly though our Missional Communities. As we gather to worship, we seek to put faith into practice through prayer and scripture, music and teaching.

St Andrew's aim is to love God with all our heart and to love our neighbours as ourselves. As can be seen in our Charitable Work description, we are engaging with hundreds of local families on a weekly basis and supporting large numbers of our elderly population a wide range of activities, small groups and services, including visiting individuals in their homes.

Significant plans for the future

St Andrew's is continuing to outwork the vision we must be God's transforming presence for High Wycombe and beyond. To help us achieve this, we have embarked on an ambitious seven month building project, called the **Nexus Project.** This project will refurbish and re-order the church building so that it better equips us to outwork our vision. This project started in October 2024, and we hope will open in May 2025. We will invest around £1.2 million pounds, mostly donated by St Andrew's Church members.

We are also growing as a **Resourcing Hub** for the local area in partnership with the Oxford Diocese and the Church Commissioners to support other local churches to reach out and to begin new congregations. One of the main ways we are doing this, is to release Simon and Debbie Dust to revitalise **St Mark's Church, Bourne End.** Simon was licensed as the new Minister in June 2024.

At the heart of all we do is to make Missionary Disciples who seek to follow Jesus in every area of life. Our main strategy for doing this is through our **Missional Communities**. We had 5 Missional Communities at the end of 2024, and we are looking to begin 2/3 new groups in 2025.

As part of St Andrew's legacy, we have worked closely with several Mission Partners around the world to support **Global Mission**. We have a vision to raise up new Mission Partners from St Andrew's supporting them for both the short and long term.

Public benefit

When planning activities for the year, the vicar and the PCC consider the Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. Emphasis is given to enable ordinary people to live out their faith as part of the parish community.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Over the last year we have seen several community activities take off and grow. We have just begun partnering with Transforming Lives for Good to provide mentoring in local schools.

ACHIEVEMENT AND PERFORMANCE CONT.

Charitable activities cont.

We have been pleased to see the growth of the Well. The Well is a counselling service in High Wycombe offering help and support to individuals experiencing a range of problems such as anxiety, depression, inability to cope, relationship issues, bereavement and more. This service is provided at an extremely low cost to allow those struggling financially to access the support. With concerns over mental health following the effects of the pandemic, we have been pleased with the growth of Renew space for both adults and young people. This is a place where it is 'ok to not be ok' and is reaching out across our community.

Family Support Group and St Andrew's Playgroup do wonderful work with young and struggling families in our local community.

We also partner with Eastside Youth Centre to run Catalyst for young people from the local community fortnightly during term time.

During the construction phase of the Nexus project, we have paused a few of our regular community groups, including our Lunch Club and Starlight parent and toddler group. We will be looking at new ways to serve the elderly, lonely and younger families once Nexus opens in May. Even without the building we were able to hold our Christmas Day Lunch at a local community centre. With the new refurbished building, we are very much looking forward to holding the Christmas Day Lunch at St Andrew's with a brand-new kitchen.

Church Electoral Roll / Average Sunday Attendance

At the APCM held on 5th May 2024, 198 names appeared on the Electoral Roll (an increase of 15 on 2023). An average of 145 people (101 adults, 44 children / young people) worshipped at St Andrew's on Sundays in October 2024 (a decrease of 13 on 2023). This does not include weekday attendances.

Volunteers

At St Andrew's, we have an amazing army of volunteers who serve the church and community in a wide variety of ways throughout the week. Although we have seen a huge change in working patterns, we continue to seek to find ways of serving our community recognising we have less people available during the day. We have been actively encouraging everyone in the church to use their gifts and skills to serve others in some way. At our services on a Sunday morning, we have people who help serve coffee, welcome people, assist with groups for kids and young people, play in the worship band, operate the tech equipment, and pray for people. Much of our community work relies on people who support our groups with cooking, childcare, lifts etc. We also have people who volunteer on an ad-hoc basis as a need arises. People assist with gardening, decorating, cooking meals, admin and giving lifts to appointments/hospital etc.

FINANCIAL REVIEW

Financial position

This year's total income of £526k was up on 2023's total income of £493k, with both restricted and unrestricted income growing. Unrestricted income towards the day to day running of the church grew to £307k from £290k in 2023 due to a £23k increase in voluntary giving, partly offset by lower lettings and events income. Restricted income grew by £16k, from £203k to £219k. The largest increase in restricted income was from income related to the Nexus project of £157k up from £88k, along with higher grants connected with the Resource Church project. These were offset by a fall in grants for community and youth work as well as no gift day being held in 2024. Within expenditure, there was a £141k increase in restricted expenditure as a direct result of Nexus costs which rose by £141k as the building work commenced at the end of October. The gift day monies of £17k collected in 2023 were paid out to the various community projects, whilst there was a reduction in other expenditure areas partly as a result of the building work curtailing the ability to run some community focused activities.

Financial position cont.
Costs associated with the day to day running of the church increased by £21k, due to people costs rising by £21k as a result of a full staff team being in place for most of the year. This was offset by a £7k fall in payments made to Hillside, a related charity. Unrestricted income and expenditure was close to breakeven for the year, whilst there was a £60k deficit on restricted funds as work started on the Nexus project.

Principal funding sources
Voluntary income from our church members and adherents continue to be our principal source of funding income.

In addition, we received grants and legacies totalling £57k in the year, for the following purposes:

Funding for Associate Minister as part of our Resource Church	£32,841
FSG salary for 2023/24	£500
Christmas Day Lunch	£500
Nexus	£21,500
Children's - Mentoring in schools	£300
Youth	£1,500

Reserves policy
The PCC has maintained its reserves policy with the aim of holding in unrestricted income reserves the equivalent of six months running costs to maintain the smooth running of the church and to ensure it is able to fully meet its commitments. This also reflects St Andrew's Resource Church status and the resulting need to be able to support future planting and regeneration projects. The appropriate level is currently considered to be around £150k. As at 31 December 2024, unrestricted revenue reserves of £131k were held. The PCC will therefore aim to build reserves up over a period of time where this is possible. The reserves policy is reviewed annually by the PCC.

Going concern
St. Andrew's Church's significant development plans around the Nexus project for 2024/25 are covered by income already received or pledged to be received. Although the current economic conditions are difficult for charities there are no indications that St. Andrew's Church will not continue in operational existence for at least one year from the date of approval of the accounts. Therefore on the basis of the current financial position and cash flow projections for 12 months from the date these accounts are signed, the going concern basis continues to be appropriate.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document
The charity is a registered charity, number 1128971
The PCC is governed under the PCC Powers Measure (1956) as amended and the Church Representation Rules.

Organisational structure
Members of the PCC are either ex-officio or elected at the Annual Parochial Church Meeting (APCM).
At the APCM held on 5th May 2024, Miss L Lee was co-opted on to the PCC, Mr A de Wouters was elected as a PCC member, and Mr L Scott was elected as a Church Warden. Each new member of the PCC receives a publication 'A Guide to St Andrew's PCC' outlining how the PCC works and their individual role and responsibilities as a trustee. Additionally an existing Church Warden provides a training session on key matters for new PCC members to be aware of.

STRUCTURE, GOVERNANCE AND MANAGEMENT Cont.

Decision making

The PCC met bi-monthly during the year.
The church leadership structure is overseen by 'domains' (e.g. worship, pastoral, outreach) with each domain leader appointed by the PCC. A finance working group, building working group and Global mission team work to support the work of the PCC. The Strategy group continues to help to outwork the vision of the church with the PCC and Leadership Team. We meet annually for a 'Day Away' for long term review and planning together with the Leadership Team and Strategy Group.
The PCC considers the key risks and uncertainties for the church and key mitigations to be:
Lack of financial resources: This is managed by means of regular review of the church's finances by the PCC via annual budgets & monthly management accounts, and regular communication to church members of the church's current financial position.
Regulatory/Health & Safety risks: This is managed by PCC oversight of clear policies on key risk areas such as health & safety and protection of children & vulnerable adults. These are reviewed annually.

Key management remuneration

No members of the key management received remuneration of £60,000 or above in the year. The church wardens meet annually to review our staff remuneration. These calculations are based on a number of factors including reference to the National Living Wage and benchmarking for a number of our staff linked to national rates for Youth and Community workers at point 14 of the National Scale. The Leadership Team salaries total £8,332 per month, £99,984 per year.

Statement of Parochial Church Council Responsibilities

Under the Charities Act 2011, the PCC is required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of affairs of the church.
We are required to:

1. Select suitable accounting policies and apply them consistently
2. Make judgements and estimates that are reasonable and prudent
3. State whether the policies adopted are in accordance with the Church Accounting Regulations and with applicable accounting standards.
4. Prepare the financial statements on a going concern basis.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the church and to ensure that such accounts comply with applicable accounting standards and with the Statements of Recommended Practice and the Regulations made under Section 130 of the Charities Act 2011. We also have a responsibility to safeguard the assets of the church and to take reasonable steps for the prevention of fraud and other irregularities.
The PCC has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (which sets out the PCC's obligations to safeguard children and vulnerable adults).
The last Quinquennial was done in October 2019 and there were no significant jobs that needed to be done.

CONNECTED CHARITIES

Hillside Resourcing Trust

Hillside Resourcing is a Charitable Incorporated Organisation (registered number 1174676) which is a subsidiary undertaking of the PCC. Hillside Resourcing Trust is a charity set up to support the work of St. Andrew's Church, Hatters Lane, High Wycombe and the community it seeks to serve. Each year St Andrew's gives money to Hillside Resourcing Trust and in return has a long term vision to provide housing for staff at St Andrew's Church. This will end in 2025 as the house is being sold.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number 1128971

Principal address Hatters Lane
High Wycombe
HP13 7NJ

Trustees

Rev S Dust	Vicar		
Rev A Dixon	Associate Minister	appointed	13/06/2021
Miss L Lee	Curate	appointed	30/06/2024
Mr S Russell	Curate	resigned	15/06/2024
Mrs K Muzine-John	Warden	resigned	08/04/2024
Mr D Chapman	Warden	reappointed	05/05/2024
Mr L Scott	Warden	appointed	05/05/2024
Mr R Gravina	Deanery Synod member	reappointed	07/05/2023
Mr R Rayner	Deanery Synod member	appointed	07/05/2023
Mrs M Lyon	Elected member	reappointed	15/05/2022
Mr J Cheffy	Elected member	resigned	08/04/2024
Mr P Hodgson	Co-Opted	resigned	05/05/2024
Mr K Charles	Elected member	appointed	07/05/2023
Mr J Jones	Elected member	appointed	18/11/2023
Mr J Chambers	Co-Opted	appointed	07/05/2023
Miss S Bridgman	Elected member	appointed	18/11/2023
Mr A de Wouters D'Oplinter	Elected member	appointed	05/05/2024
Mr S Jones	Treasurer	reappointed	05/05/2024
Cassandra Mill	PCC Secretary	reappointed	05/05/2024
Mr N Hart	Elected member	resigned	05/05/2024

Key Management

Rev S Dust	Lead Pastor		
Rev A Dixon	Associate Minister		
L Lee	Curate		
D Dust	Lead Pastor		
H Robertshaw	Pastoral Lead		
J Mitchell	Youth Pastor	appointed	02/01/2024
C Coyston	Children & Families Pastor	resigned	30/11/2024
L de Wouters	Operations Manager	appointed	01/06/2023

Independent examiner

Lisa Darby FCA
Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Approved by order of the board of trustees on the May 13, 2025 and signed on its behalf by:

Simon Jones
Simon Jones (May 13, 2025 15:02 GMT+1)
Mr S Jones - Treasurer

Simon Dust
Simon Dust (May 13, 2025 14:56 GMT+1)
Rev S Dust - Vicar

I report to the charity trustees on my examination of the accounts of the Charity for the year ended 31 December 2024 on pages 7 to 19 following, which have been prepared on the basis of the accounting policies set out on pages 10 to 11.

Responsibilities and basis of report

As the charity's trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 130 of the
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Lisa Darby
Lisa Darby (May 13, 2025 15:45 GMT+1)

Lisa Darby FCA
Institute of Chartered Accountants in England and Wales

Stewardship
1 Lamb's Passage
LONDON
EC1Y 8AB

May 13, 2025

Statement of Financial Activities
For the Year Ended 31st December 2024

	Note:	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
		2024	2024	2024	2023
		£	£	£	£
INCOME AND ENDOWMENTS	2				
From Generated Funds:					
Voluntary Income		284,667	172,644	457,312	402,789
Activities for Generating Funds		11,855	0	11,855	17,022
Investment Income		2,940	26,686	29,627	25,518
		299,462	**199,331**	**498,793**	**445,330**
From Charitable Activities:					
Events		3,325	995	4,320	17,409
Fees		3,930	6,042	9,973	8,285
Groups		0	12,952	12,952	21,959
		7,256	**19,989**	**27,245**	**47,653**
Other Income		**7**	**0**	**7**	**137**
Total Income		**306,725**	**219,321**	**526,046**	**493,120**
EXPENDITURE ON	3				
Raising Funds		**187**	**0**	**187**	**858**
Charitable Activities:					
Grants & Donations	5	31,513	29,327	60,840	51,729
People		145,912	13,258	159,170	131,752
Premises		41,376	217,465	258,841	116,868
Services & Activities		10,054	729	10,783	10,380
Events		5,537	16,899	22,437	41,207
Parish Share and Administration		70,493	0	70,493	67,861
Governance Costs		3,940	0	3,940	3,356
		308,825	**277,678**	**586,504**	**423,153**
Total Expenditure		**309,012**	**277,679**	**586,691**	**424,011**
NET INCOME/(EXPENDITURE)		**(2,287)**	**(58,360)**	**(60,645)**	**69,109**
Transfers between funds		1,238	(1,238)	0	0
Fund Balances brought forward at 1 January		205,389	581,845	787,234	718,124
Fund Balances carried forward at 31 December		**204,339**	**522,249**	**726,589**	**787,233**

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing operations.
There are small rounding differences within these accounts.
The notes on pages 10-19 form an integral part of these accounts.

Balance Sheet
For the Year Ended 31st December 2024

	Note:	Unrestricted funds	Restricted funds	**2024 Total funds**	2023 Total funds
		£	£	**£**	£
Fixed Assets					
Tangible assets	7	72,150	-	**72,150**	73,125
Current Assets					
Debtors and prepayments	8	20,295	23,435	**43,730**	33,071
Cash at bank and in hand		182,438	498,815	**681,253**	699,563
		202,733	522,249	**724,984**	732,634
Current Liabilities					
Liabilities falling due within or	9	70,544	-	**70,544**	18,525
Net current assets		132,188	522,249	**654,439**	714,108
NET ASSETS		204,338	522,249	**726,589**	787,233
The funds of the Charity:					
Restricted income funds	11			**522,250**	581,845
Unrestricted income funds				**132,189**	132,264
Unrestricted property fund	7, 11			**72,150**	73,125
TOTAL CHARITY FUNDS				**726,589**	787,233

The accounts were approved by the Parochial Church Council and signed on its behalf on May 13, 2025 by:

Simon Jones
Simon Jones (May 13, 2025 15:02 GMT+1)
Mr S Jones - Treasurer

Simon Dust
Simon Dust (May 13, 2025 14:56 GMT+1)
Rev S Dust - Vicar

There are small rounding differences within these accounts.
The notes on pages 10-19 form an integral part of these accounts.

	Note	2024 £	2023 £
Cash flows from operating activities:			
Net cash provided by (used in) operating activities	a	(47,935)	67,414
Cash flows from investing activities:			
Interest		29,627	0
Net cash provided by/(used in) investing activities		29,627	0
Change in cash and equivalents in the reporting period		(18,308)	67,414
Cash and equivalents at the beginning of the year	b	699,563	632,149
Cash and cash equivalents at the end of the year	b	681,253	699,563

NOTES TO THE CASH FLOW STATEMENT

Note a: Reconciliation of net income/(expenditure) to net cash flow from operating activities

	2024 £	2023 £
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	(60,645)	69,109
Adjustments for:		
Depreciation	975	975
Dividends, interest and rents from investments	(29,627)	0
(Increase)/decrease in debtors	(10,659)	(14,559)
Increase/(decrease) in creditors	52,019	11887
Net cash provided by (used in) operating activities	(47,935)	67,414

Note b: Analysis of cash and cash equivalents

	2024 £	2023 £
Cash at bank with immediate access	681,253	699,563
Total cash and cash equivalents	681,253	699,563

1 Statutory Information

The Parochial Church Council of St. Andrew's Church High Wycombe is a charity registered with the Charity Commission in England & Wales. The charity's registered number and principal address can be found on the Charity Information page.

Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention. The financial statements include all activities for which the PCC is legally responsible; the activities of informal gatherings of church members and groups that owe their main affiliation to another body and are excluded.

These financial statements have been prepared in accordance with The Church Accounting Regulations 2006, the 'Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)' ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102") and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The Charities (Accounts and Reports) Regulations 2008 (the '2008 Regulations') requires charities to prepare their accounts in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005' but this accounting standard has since been withdrawn and has been replaced by the Charities SORP mentioned in the preceding paragraph. The charity has prepared these financial statements in accordance with the new Charities SORP; this departure from the 2008 Regulations is believed to be necessary for these financial statements to give a 'true and fair view'.

Going Concern

The PCC have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The PCC have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the PCC have considered the charity's forecasts and projections and the possible implications should projected income and/or expenditure vary unexpectedly. The PCC have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

Restricted funds are those funds that must be spent on restricted purposes and details of the funds held are shown in note 11.

INCOME

Voluntary income and capital sources

Collections are recognised when received by or on behalf of the PCC.
Planned giving is recognised when received.
Tax recoverable on Gift Aid donations is recognised when the donation is recognised.
Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain.

Voluntary income and capital sources cont'd
Funds raised by fete, garden party and similar events are accounted for gross.
Sales of books and magazines from the church bookstall are accounted for gross.
The charity relies on volunteers to carry out many of its activities. However, in accordance with SORP, the value has not been included in these financial statements as they cannot be reliably measured.

Investment Income
Interest entitlements are accounted for as they accrue.

Other Income
Rental income from the letting of church premises is recognised when the rental is due.

EXPENDITURE

Grants
Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

Parish Share
The diocesan parish share is accounted for when due. Any parish share unpaid at 31 December is provided for in these financial statements as an operational (though not a legal) liability and is shown as a creditor in the balance sheet.

Fixed assets
Consecrated and beneficed property is not included in the accounts in accordance with s.10(2) of the Charities Act 2011.
All expenditure incurred in the year on consecrated or beneficed buildings and individual items under £3,000 is written off. Items over £3,000 are capitalised.
The freehold building is being depreciated over its expected useful life of 50 years.
Freehold land is not depreciated as it is not consumed by use.

Current Assets
Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectible.

Pensions costs and other post-retirement benefits
The PCC operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the PCC. The annual contributions payable are charged to the statement of financial activities.

Nexus
The Nexus Building project relates to an extension to the church building which, as a consecrated building, is not capitalised in these accounts. The expenditure included in these accounts reflect the extent to which the work has been completed on the project at the year end according to the building companies schedule.
The cost of raising funds is not significant and has not been seperately disclosed.

The Charities SORP requires charities with income over £500,000 to allocate costs to the various activities undertaken by the charity. The nature of the work of the church is considered to be so integrated that the core charitable activity costs are considered to be for the one activity.

Notes to the Accounts

For the Year Ended 31st December 2024

	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	2024	2024	2024	2023
	£	£	£	£
2 INCOME AND ENDOWMENTS FROM				
Voluntary Income				
Planned Giving				
Gift Aided	147,572	55,199	202,771	158,693
Non Gift Aided	59,597	31,597	91,194	69,000
Gift Aid Received	36,896	13,800	50,696	38,784
Total · Planned Giving	244,065	100,596	344,661	266,477
One Off Donations				
Gift Aided	23,148	6,770	29,918	15,087
Non Gift Aided	5,546	5,518	11,064	19,793
Gift Aid Received	5,868	1,699	7,567	3,809
Total · One Off Donations	34,562	13,987	48,549	38,689
Gift Day				
Gift Aided	0	325	325	9,892
Non Gift Aided	0	200	200	4,224
Gift Aid Received	0	81	81	2,543
Total· Gift Day	0	606	606	16,659
Cash Offerings				
Cash at Services	6,041	314	6,355	7,983
Total · Cash Offerings	6,041	314	6,355	7,983
Grants Received				
Grants received	0	57,141	57,141	72,980
Legacy received	0	0	0	0
Total · Grants & Legacies Received	0	57,141	57,141	72,980
Total Voluntary Income	**284,667**	**172,644**	**457,312**	**402,789**
Activities for Generating Funds				
Office Services	0	0	0	77
Lettings	11,279	0	11,279	16,386
Bookstall	576	0	576	559
Total Activities for Generating Funds	**11,855**	**0**	**11,855**	**17,022**
Income from Investment				
Interest	2,940	26,687	29,627	25,518
Total Income from Investment	**2,940**	**26,687**	**29,627**	**25,518**
Charitable Activities				
Events:				
Residential	905	10	915	1,030
Non Residential	2,420	985	3,405	16,379
Total · Events	3,325	995	4,320	17,409
Fees	3,930	6,042	9,973	8,285
Groups	0	12,952	12,952	21,958
Total From Charitable Activities	**7,256**	**19,989**	**27,245**	**47,652**
Other Incoming Resources	**7**	**0**	**7**	**138**
Total Income	**306,725**	**219,321**	**526,046**	**493,120**

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
3 EXPENDITURE				
Fundraising trading costs				
Bookstall costs of goods sold	187	0	187	858
Total · Fundraising trading costs	**187**	**0**	**187**	**858**
Grants and donations				
Mission - Long Term				
Planned	28,503	720	29,223	27,609
Total · Mission - Long Term	28,503	720	29,223	27,609
Mission - Short Term				
Planned	0	3,000	3,000	3,000
One Off	0	52	52	160
Gift Day	0	25	25	0
Total · Mission - Short Term	0	3,077	3,077	3,160
Christian Agencies				
One off	3,010	23,725	26,735	9,467
Total · Christian Agencies	3,010	23,725	26,735	9,467
Secular				
One off	0	310	310	1,232
Gift Day	0	0	0	0
Total · Secular	0	310	310	1,232
Parish				
Church Family One Off	0	1,495	1,495	10,260
Total · Parish	0	1,495	1,495	10,260
Total · Grants and donations	**31,513**	**29,327**	**60,840**	**51,728**
People				
Salaries	129,454	10,929	140,382	116,668
Employers NI	2,046	17	2,063	2,145
Pension	6,104	78	6,182	5,329
Expenses	4,578	152	4,729	3,103
Training	3,456	1,275	4,731	3,284
Staff Gifts	275	808	1,083	1,224
Total · People	**145,912**	**13,258**	**159,170**	**131,752**
Premises				
Major Equipment	1,757	0	1,757	4,885
Utilities	12,171	553	12,724	12,844
Insurance	3,174	4,514	7,688	2,857
Telephone / Internet	4,471	137	4,608	3,831
Maintenance	2,087	0	2,087	5,548
Equipment Rental	915	0	915	715
Property Rental	16,800	31,980	48,780	41,062
Building Projects	0	180,282	180,282	45,124
Total · Premises	**41,376**	**217,465**	**258,841**	**116,868**

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Services & Activities				
Licences	1,497	0	1,497	1,612
Hospitality	1,680	27	1,706	1,256
Publicity	614	0	614	662
Fees	2,879	599	3,478	2,755
Materials & Requisites	3,383	104	3,487	4,095
Total · Services	**10,054**	**729**	**10,783**	**10,380**
Events				
Residential	1,340	160	1,500	1,604
Non Residential	4,197	16,739	20,937	39,603
Total · Events	**5,537**	**16,899**	**22,437**	**41,207**
Parish Share & Admin				
Bank Charges	186	0	186	186
Parish Share	68,870	0	68,870	65,897
Stationery & Postage	462	0	462	802
Depreciation	975	0	975	975
Total · Parish Share & Admin	**70,493**	**0**	**70,493**	**67,861**
Governance Costs				
Independent Examiners Fee	3,080	0	3,080	2,400
PCC Costs	825	0	825	921
Legal & Financial	35	0	35	35
Total · Governance Costs	**3,940**	**0**	**3,940**	**3,356**
Total Expenditure	**309,012**	**277,679**	**586,690**	**424,012**

The fee payable to the independent examiner for examining the accounts was £2,940 (2023: £2,640); no other services were provided by Stewardship.

4 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	2023 Unrestricted funds	2023 Restricted funds	2023 Total Funds
INCOME AND ENDOWMENTS FROM	£	£	£
Voluntary income	261,433	141,357	402,789
Activities for Generating Funds	15,822	1,200	17,022
Investment Income	2,580	22,939	25,518
Events	5,968	11,441	17,409
Fees	4,559	3,726	8,285
Groups	0	21,958	21,958
Other income	138	0	138
Total	290,499	202,621	493,120
EXPENDITURE ON			
Raising funds	858	0	858
Grants & Donations	40,090	11,639	51,728
People	115,852	15,900	131,752
Premises	43,279	73,589	116,868
Services & Activities	8,544	1,836	10,380
Events	7,207	34,000	41,207
Parish Share & Administration	67,861	0	67,861
Governance Costs	3,356	0	3,356
Total	287,047	136,964	424,010
NET INCOME/(EXPENDITURE)	3,453	65,657	69,109
Transfers between funds	0	0	0
Fund Balances brought forward at 1 January	201,936	516,188	718,124
Fund Balances carried forward at 31 December	205,389	581,845	787,233

5 GRANTS & DONATIONS

	Institutions	Individuals	2024	Instit 2023	Indiv 2023
	£	£	£	£	£
Missionary support	3,000	15,506	18,506	3,000	11,005
Wycliffe	22,705	0	22,705	24,530	0
Gift Day	17,856	0	17,856	0	0
Disaster Relief	0	0	0	1,542	0
Relief of poverty	624	1,150	1,774	782	670
Housing	0	0	0	10,200	0
	44,185	16,656	60,841	40,054	11,675

Institutions receiving greater than £1,000: £3,000 to Lighthouse High Wycombe in 2023 & 2024
£0 to Hillside Resourcing Trust 2024 (£10,200:2023)
£22,705 to Wycliffe for Mission partners (2023: £24,530)

6 STAFF COSTS

	2024	2023
	£	£
Wages & Salaries	140,382	116,668
Employer's NI	2,063	2,145
Pension Costs	6,182	5,329
	148,627	124,142
Administrative and management staff	8	8

The charity has 5.03 (2022:4.1) full time equivalent employed staff. Its activities are generally carried out by volunteers. No staff received salaries at a rate of more than £60,000 per annum.
Remuneration and employee benefits payable to key management personnel employed by the PCC amounted to £99,984 in 2024 and £78,730 in 2023.

During the year employer's pension contributions totalling £6,182 (2023: £5,329) were payable to defined contribution personal pension schemes. (No pension contributions were owing at the balance sheet date (2023: £nil))

7 FIXED ASSETS

Freehold Property

Cost	£
At 31st December 2023 and 2024	97,500
Depreciation	
At 31st December 2023	24,375
Charge in year	975
At 31st December 2024	25,350
Net Book Value	
At 31st December 2024	72,150
At 31st December 2023	73,125

The property is St Andrew's House (the old vicarage next door to the church) held under a trust deed with the Diocese.

8 DEBTORS

	2024	2023
Prepayments	8,215	5,929
Debtors	26,575	17,638
Gift Aid receivable	8,940	9,504
	43,730	33,071

9 LIABILITIES FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Creditors	62,533	14,932
Accruals	8,011	3,593
	70,544	18,525

Operating Lease Commitments

The charity has an operating lease for its photocopier and a rental lease for a property. The minimum amount payable (until the next break clause and ignoring the potential effect of future rent reviews) in respect of these leases is as follows:

	2024	2023
Payments falling due:	£	£
Within one year	44,436	15,115
Between one and five years	33,100	418
	77,536	15,533

10 RELATED PARTY DISCLOSURES

Included in Wages & Salaries is £18,656 (2023: £17,600) paid to Mrs Debbie Dust, wife of the PCC Chair in her capacity as Lead Pastor as permitted by the governing document.
Included in Grants are payments to PCC members in their capacity as mission partners as follows:

		2024	2023
		£	£
Mr R Gravina/Wycliffe	Deanery Synod	11,363	10,270

Donations from Trustees and family members for 2024 were £95,398 (2023 £60,620)
No expenses were paid to, or for, non-clergy members of the PCC in either 2024 or 2023

Rev Dust, and our curate L Lee are trustees and receive a stipend and customary clergy accommodation from the Diocese and so they are not employees. Some of the Parish Share paid to the Diocese is used to meet the cost of these. The charity also reimbursed clergy expenses and these costs are disclosed in note 3 under people costs - expenses.

Rev Dixon is a trustee who receives a stipend from the Diocese and therefore is not an employee. He is provided with customary clergy accomodation by the charity which is paid for by the charity but funded by a grant from the Diocese. The charity also reimburses clergy expenses and these costs are disclosed in note 3 under people costs - expenses.

10 RELATED PARTY DISCLOSURES Cont.

Hillside Resourcing (HR) is a Charitable Incorporated Organisation (registered number 1174676) which is a subsidiary undertaking of the Church, as the PCC controls the appointment of the trustees of HR & the Church benefits from the provision of residential accommodation by HR. This is being sold in 2025.

	2024	2023
	£	£
Grant paid to Hillside Resourcing Trust	0	10,200
Rent paid to Hillside Resourcing Trust	16,800	13,800

11 POST BALANCE SHEET EVENTS

Work on the Nexus project which started in October 2024 is expected to finish in June 2025. Costs to the end of December 2024 were approximately £250k. The remaining £950k will be spent during 2025, utilising approximately £500k in restricted Nexus funds held at the year end, along with additional funds already received in 2025 or expected to be received.

Notes to the Accounts
For the Year Ended 31st December 2024

12 FUNDS

Restricted Funds	Admin & Premises	Nexus Project	Community	Gift Day	Mission	Pastoral	Resource Church	Disc & Training	Youth & Children	**Total**
INCOME										
Voluntary Income	0	130,257	1,153	606	4,614	600	33,291	0	2,124	172,644
Activities for Generating Funds	0	0	0	0	0	0	0	0	0	0
Grants and Other Income	0	26,687	16,594	0	0	3,385	0	0	10	46,677
Total Income Resources	**0**	**156,944**	**17,747**	**606**	**4,614**	**3,985**	**33,291**	**0**	**2,134**	**219,321**
EXPENDITURE										
Grants & Donations	0	0	52	17,856	7,238	4,181	0	0	0	29,327
People	0	0	8,771	0	0	1,110	450	0	2,927	13,258
Premises and Services	0	185,296	303	0	0	0	32,532	0	63	218,195
Events	0	462	14,538	0	0	1,662	0	0	237	16,900
Total Resources Expended	**0**	**185,758**	**23,664**	**17,856**	**7,238**	**6,953**	**32,982**	**0**	**3,227**	**277,679**
NET INCOME(EXPENDITURE)	0	(28,814)	(5,918)	(17,250)	(2,624)	(2,968)	309	0	(1,093)	(58,358)
Gross Transfers	(1,238)	0	0	0	0	0	0	0	0	(1,238)
Fund Balances at 1 January	1,238	524,985	16,319	17,250	3,876	11,795	(47)	298	6,132	581,845
Fund Balances at 31 December	**0**	**496,171**	**10,401**	**0**	**1,252**	**8,827**	**262**	**298**	**5,039**	**522,250**

The assets and liabilities represented by the various funds are as follows:

	Fixed assets £	Bank & cash balances £	Total £
Restricted funds	0	498,815	522,250
Unrestricted funds	72,150	182,437	204,339
	72,150	**681,253**	**726,589**

Restricted funds are for the following purposes:

Admin & Premises	Counselling & renew space room hire 1/6/23-31/5/24. Grant transferred to unrestricted as used.
Nexus Project	Church extension.
Community	Christmas Day Lunch, Family Support Group, Starlight, Local Missions Fund, Supporting Families and Wednesday
Mission	Mission trips, the Garcias, the Secchias.
Pastoral	Care fund, The Well (counselling).
Youth & Children	Money raised to help young people go on trips e.g. youth weekend away. Grant for Youth club
Gift Day	Parkari training, Lighthouse safe harbour, Rutaka health centre, Life after conflict & Growing Hope.
Disc & Training	Training & discipleship.
Resource Church	Associate Minister grant.

Notes to the Accounts

For the Year Ended 31st December 2024

12 continued FUNDS information for 2023

Restricted Funds	Admin & Premises	Nexus Project	Community	Gift Day	Mission	Pastoral	Resource Church	Disc & Training	Youth & Children	**Total**
INCOME										
Voluntary Income	3,428	65,434	14,155	17,250	5,609	4,440	22,045	0	8,995	141,357
Charitable Activities	0	0	0	0	0	0	1,200	0	0	1,200
Grants and Other Income	0	22,939	35,066	0	0	1,979	0	0	81	60,065
Total Income Resources	**3,428**	**88,373**	**49,222**	**17,250**	**5,609**	**6,419**	**23,245**	**0**	**9,076**	**202,622**
EXPENDITURE										
Grants & Donations	0	0	510	0	6,187	4,160	0	0	782	11,639
People	458	0	10,303	0	0	3,180	0	0	1,958	15,899
Premises	2,733	45,124	200	0	0	0	25,732	0	1,636	75,425
Services	0	0	0	0	0	0	0	0	0	0
Events	0	0	32,960	0	0	676	0	0	365	34,001
Total Resources Expended	**3,191**	**45,124**	**43,973**	**0**	**6,187**	**8,016**	**25,732**	**0**	**4,741**	**136,964**
NET INCOME(EXPENDITURE)	238	43,248	5,248	17,250	(578)	(1,598)	(2,486)	0	4,335	65,657
Gross Transfers	0	0	0	0	0	0	0	0	0	0
Fund Balances at 1 January	1,000	481,737	11,070	0	4,454	13,393	2,440	298	1,797	516,188
Fund Balances at 31 December	**1,238**	**524,985**	**16,318**	**17,250**	**3,876**	**11,795**	**(46)**	**298**	**6,132**	**581,845**

The assets and liabilities represented by the various funds as at 31 December 2023 were as

	Fixed assets £	Bank & cash balances £	Other net assets £	Total £
Restricted funds	0	581,845	0	581,845
Unrestricted funds	73,125	117,717	14,546	205,388
	73,125	**699,562**	**14,546**	**787,233**

Restricted funds are for the following purposes:

Admin & Premises	Lydia's leaving gift, counselling & renew space room hire 1/6/23-31/5/24.
Nexus Project	Church extension.
Community	Christmas Day Lunch, Family Support Group, Starlight, Local Missions Fund, Supporting Families and
Mission	Mission trips, the Garcias, the Secchias.
Pastoral	Care fund, The Well (counselling) and student aid.
Youth & Children	Money raised to help young people go on trips e.g. youth weekend away. Donations for School boxes and Kat's leaving gift. Grant for Puppets for Roadshow, mentoring children, and Youth club (Catalyst).
Gift Day	Parkari training, Lighthouse safe harbour, Rutaka health centre, Life after conflict & Growing Hope.
Disc & Training	Training & discipleship.
Resource Church	Associate Minister grant.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HIGH WYCOMBE ST ANDR

England & Wales - Charity number 1128971

Accounts

Registered Charity Number 1128971

St. Andrew's

The Parocochial Church Council Of The Ecclesiastical Parish Of High Wycombe St Andrew
Hatters Lane, High Wycombe, Bucks, HP13 7NJ

Annual Report and Financial Statements of the Parochial Church Council

For the year ended 31 December 2023

Incumbent:
Rev Simon Dust

Bank:
Co-Operative Bank
P O Box 250
Skelmersdale
WN8 6WT

Examiner:
Stewardship
1 Lamb's Passage
London
EC1Y 8AB

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HIGH WYCOMBE ST ANDREW

CONTENTS OF THE ANNUAL REPORT AND FINANCIAL STATEMENTS

for the year ended 31 December 2023

	Pages
Report of the Trustees	1 to 6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9
Cash Flow Statement	10
Notes to the Financial Statements	11 to 20

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

St Andrew's Parochial Church Council (PCC) has responsibility with the Team Vicar, the Revd Simon Dust for promoting the whole mission of the church within and beyond the parish of St Andrew's, part of the Team Ministry of High Wycombe.

The PCC is also responsible for the church complex and former vicarage, sited at the junction of Windrush Drive and Hatters Lane.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The PCC is committed to enabling all people to worship at the church and to become part of the worshipping community at St Andrew's. The PCC maintains an overview of worship throughout the parish and makes suggestions on how services can involve the many groups that live within the parish. The services and worship put faith into practice through prayer and scripture, music and teaching.

St Andrew's aim is to serve and better our local community. As can be seen in our Charitable Work description, we are engaging with hundreds of local families on a weekly basis, and supporting large numbers of our elderly population through the lunch club, visiting and holding services at 8 local Sheltered Accommodation Residences and Care Homes.

Significant plans for the future

St Andrew's is continuing to outwork the vision we have to be God's transforming presence for High Wycombe and beyond. Becoming a Resource Church in 2020 in partnership with the Oxford Diocese and the Church Commissioners has meant the appointment of new staff to enable this vision to become a reality. We are looking to develop the support for other churches to reach out and begin new congregations and missional opportunities through a variety of means. We are in the early stages of helping to revitalise St Mark's Church, Bourne End and help to bring about something new in this church and community.

We have a vision to reach out to the next generation and we have a number of community initiatives for children and young people that are developing.

Following a successful pilot, we have developed three new Missional Communities across the church to help us reach out in mission, build deeper community, and grow disciples of Jesus.

We have also decided to begin the Nexus Building Project. Despite some delays around financing and planning, we hope to begin work in 2024 to better equip our church building to support the vision we have as outlined above.

Public benefit

When planning activities for the year, the vicar and the PCC consider the Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. Emphasis is given to enable ordinary people to live out their faith as part of the parish community.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

With a vision for reaching the next generation with the Good News of Jesus Christ, we are really pleased to have a strong team of leaders and paid staff. Despite losing our Youth Pastor in September 2023, we now have a new Youth Pastor who began work in January 2024. Our community groups - working with the elderly at lunch club, and the younger families at Starlight and Family Support Group - continues to develop and grow. The wider community groups for youth and children are working in partnership with Eastside Youth Centre and local schools.

One major development over this last year has been the Well. The Well is a counselling service in High Wycombe offering help and support to individuals experiencing a range of problems such as anxiety, depression, inability to cope, relationship issues, bereavement and more. This service is provided at an extremely low cost to allow those struggling financially to access the support. With concerns over mental health following the effects of the pandemic, we have been pleased with the growth of Renew space for both adults and young people. This is a place where it is 'ok to not be ok' and is reaching out across our community.

Church Electoral Roll / Average Sunday Attendance

At the APCM held on 7th May 2023, 183 names appeared on the Electoral Roll (an increase of 6 on 2022). An average of 158 people (127 adults, 51 children / young people) worshipped at St Andrew's on Sundays in October 2023 (an increase of 6 on 2022). This does not include weekday attendances.

Volunteers

We have a large number of volunteers at St Andrew's who serve at different times throughout the week, in many different ways. We have recognised the loss of a number of our core volunteers as they moved away due to work or life stage. We have been actively encouraging everyone in the church to use their gifts and skills to serve others in some way. At our services on a Sunday morning we have people who help serve coffee, welcome people, assist with groups for kids and young people, play in the worship band, operate the tech equipment, and pray for people. Much of our community work relies on people who support our groups with cooking, child care, lifts etc. We also have people who volunteer on an ad-hoc basis as a need arises. People assist with gardening, decorating, cooking meals, admin and giving lifts to appointments/hospital etc.

FINANCIAL REVIEW

Financial position

This year's total income of £493k was very similar to 2022's total income of £491k, though within that there were a number of changes. Unrestricted income towards the day to day running of the church dropped to £290k from £353k in 2023 mainly due to last year including a large legacy of £52k, but also as a result of lower one off giving (£10k drop). Restricted income grew by £65k, from £138k to £203k. The largest increase in restricted income was from grants £73k (2022: £30k), with additional grants for Nexus, as well as Youth & Community work. Additionally activities within the church life expanded with events, along with church and community group income growing by a combined £14k, and restricted interest grew by £18k as a result of higher interest rates.

Financial position cont.

Within expenditure, there was a £48k increase in restricted expenditure with the largest increase being in Nexus costs which rose by £27k as additional professional costs were incurred in finalising the design and preparing for the tender exercise. Additionally events and running costs for the various community focused groups that run throughout the week increased by £9k in line with income. Costs associated with the day to day running of the church dropped by £8k, mainly due to people costs falling by £10k as a result of vacancies. Mainly as a result of the legacy in the prior year, the unrestricted surplus dropped from £58k in 2022 to £3k. This, together with a surplus on the restricted funds of £66k, lead to an overall surplus of £69k. This surplus reflects the continued build up of funds for the Nexus project (which had a surplus of £43k in the year), along with £17k of Gift Day giving which is being paid out in 2024.

Principal funding sources

Voluntary income from our church members and adherents continue to be our principal source of funding income.

In addition, we received grants and legacies totalling £73k in the year, for the following purposes:

Funding for Associate Minister as part of our Resource Church	£22,045
Lunch Club	£3,000
FSG salary for 2023/24	£7,500
Noise	£2,000
Christmas Day Lunch	£413
Lunch Club Salary	£1,500
Pastoral salary & Facebook posts	£2,940
Renew & Counselling room hire	£2,970
Nexus	£22,600
Children's - Puppets for Roadshow into schools	£1,612
Children's - Mentoring in schools	£2,400
Youth Club - Catalyst	£4,000

Reserves policy

The PCC has maintained its reserves policy with the aim of holding in unrestricted income reserves the equivalent of six months running costs to maintain the smooth running of the church and to ensure it is able to fully meet its commitments. This also reflects St Andrew's Resource Church status and the resulting need to be able to support future planting and regeneration projects. The appropriate level is currently considered to be around £150k. As at 31 December 2023, unrestricted revenue reserves of £132k were held. The PCC will therefore aim to build reserves up over a period of time where this is possible. The reserves policy is reviewed annually by the PCC.

Going concern

St. Andrew's Church has significant development plans for 2024 for which additional funds are being raised. Although the current economic conditions are particularly difficult for charities there are no indications that St. Andrew's Church will not continue in operational existence for at least one year from the date of approval of the accounts. Therefore on the basis of the current financial position and cash flow projections for 12 months from the date these accounts are signed, the going concern basis continues to be appropriate.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a registered charity, number 1128971
The PCC is governed under the PCC Powers Measure (1956) as amended and the Church Representation Rules.

Organisational structure

Members of the PCC are either ex-officio or elected at the Annual Parochial Church Meeting (APCM).

At the APCM held on 7th May 2023, Mr R Rayner was elected as a Deanery Synod member, Mr K Charles was elected as a PCC member, and Mr J Jones and Mr J Chambers were co-opted onto the PCC . Each new member of the PCC receives a publication 'A Guide to St Andrew's PCC' outlining how the PCC works and their individual role and responsibilities as a trustee.

Decision making

The PCC met bi-monthly during the year.

The church leadership structure is overseen by 'domains' (e.g. worship, pastoral, outreach) with each domain leader appointed by the PCC. A finance working group, building working group and Global mission team work to support the work of the PCC. The Strategy group continues to help to outwork the vision of the church with the PCC and Leadership Team. We meet annually for a 'Day Away' for long term review and planning together with the Leadership Team and Strategy Group.

Key management remuneration

No members of the key management received remuneration of £60,000 or above in the year. The church wardens meet annually to review our staff remuneration. These calculations are based on a number of factors including reference to the National Living Wage and benchmarking for a number of our staff linked to national rates for Youth and Community workers at point 14 of the National Scale. The Leadership Team salaries total £6,561 per month, £78,730 per year.

Statement of Parochial Church Council Responsibilities

Under the Charities Act 2011, the PCC is required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of affairs of the church.

We are required to:

1. Select suitable accounting policies and apply them consistently
2. Make judgements and estimates that are reasonable and prudent
3. State whether the policies adopted are in accordance with the Church Accounting Regulations and with applicable accounting standards.
4. Prepare the financial statements on a going concern basis.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the church and to ensure that such accounts comply with applicable accounting standards and with the Statements of Recommended Practice and the Regulations made under Section 130 of the Charities Act 2011. We also have a responsibility to safeguard the assets of the church and to take reasonable steps for the prevention of fraud and other irregularities.

The PCC has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (which sets out the PCC's obligations to safeguard children and vulnerable adults).

The last Quinquennial was done in October 2019 and there were no significant jobs that needed to be done.

Connected Charities:

Hillside Resourcing Trust

Hillside Resourcing is a Charitable Incorporated Organisation (registered number 1174676) which is a subsidiary undertaking of the PCC. Hillside Resourcing Trust is a charity set up to support the work of St. Andrew's Church, Hatters Lane, High Wycombe and the community it seeks to serve. Each year St Andrew’s gives money to Hillside Resourcing Trust and in return has a long term vision to provide housing for staff at St Andrew’s Church.

Reference and Administrative Details

Registered Charity number 1128971

Principal address Hatters Lane
High Wycombe
HP13 7NJ

Trustees

Rev S Dust	Vicar		
Rev A Dixon	Associate Minister	appointed	13/06/2021
Mr S Russell	Curate	appointed	15/05/2022
Mrs K Muzine-John	Warden	resigned	08/04/2024
Mr D Chapman	Warden	reappointed	07/05/2023
Mr R Gravina	Deanery Synod member	reappointed	07/05/2023
Mr R Rayner	Deanery Synod member	appointed	07/05/2023
Mrs M Lyon	Elected member	appointed	28/04/2019
Mr J Cheffy	Elected member	resigned	08/04/2024
Mr N Hart	Elected member	appointed	13/06/2021
Mr P Hodgson	Elected member	appointed	15/05/2023
Mr K Charles	Elected member	appointed	07/05/2023
Mr J Jones	Elected member	appointed	18/11/2023
Mr J Chambers	Co-Opted	appointed	07/05/2023
Miss S Bridgman	Elected member	appointed	18/11/2023
Mr S Jones	Treasurer	appointed	31/03/2020
Cassandra Mill	PCC Secretary	appointed	15/05/2022
Sandra Williams	PCC Secretary	resigned	15/05/2022
Miss A Nichols	Elected member	resigned	07/05/2023
Mrs D Clark	Elected member	resigned	07/05/2023
Mr G Manzin	Elected member	resigned	07/05/2023

Key Management

Rev S Dust	Lead Pastor		
Rev A Dixon	Associate Minister		
S Russell	Curate		
D Dust	Lead Pastor		
H Robertshaw	Pastoral Lead		
K Aboud	Youth Pastor	resigned	27/08/2023
J Mitchell	Youth Pastor	appointed	02/01/2024
C Coyston	Children & Families Pastor		
L Cook	Church Manager	resigned	24/03/2023
L de Wouters	Operations Manager	appointed	01/06/2023

Independent examiner
Lisa Darby FCA
Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Approved by order of the board of trustees on the Jun 4, 2024 and signed on its behalf by:

Simon Jones
Simon Jones (Jun 4, 2024 18:17 GMT)
Mr S Jones - Treasurer

Simon P. Dust
Simon P. Dust (Jun 4, 2024 16:31 GMT+1)
Rev S Dust - Vicar

I report to the charity trustees on my examination of the accounts of the Charity for the year ended 31 December 2023 on pages 8 to 19 following, which have been prepared on the basis of the accounting policies set out on pages 11 to 12.

Responsibilities and basis of report

As the charity's trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Lisa Darby
Lisa Darby (Jun 5, 2024 12:09 GMT+1)

Jun 5, 2024

Lisa Darby FCA
Institute of Chartered Accountants in England and Wales

Stewardship
1 Lamb's Passage
LONDON
EC1Y 8AB

Statement of Financial Activities
For the Year Ended 31st December 2023

	Note:	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
INCOME AND ENDOWMENTS	2				
From Generated Funds:					
Voluntary Income		261,433	141,357	402,789	429,776
Activities for Generating Funds		15,822	1,200	17,022	19,898
Investment Income		2,580	22,938	25,518	6,087
		279,835	**165,495**	**445,330**	**455,761**
From Charitable Activities:					
Events		5,968	11,441	17,409	12,109
Fees		4,559	3,726	8,285	7,975
Groups		0	21,959	21,959	14,974
		10,527	**37,126**	**47,653**	**35,058**
Other Income		**137**	**0**	**137**	**18**
Total Income		**290,499**	**202,621**	**493,120**	**490,837**
EXPENDITURE ON	3				
Raising Funds		**858**	**0**	**858**	**858**
Charitable Activities:					
Grants & Donations	5	40,090	11,639	51,729	48,852
People		115,852	15,900	131,752	141,464
Premises		43,279	73,589	116,868	79,776
Services & Activities		8,544	1,836	10,380	12,315
Events		7,207	34,000	41,207	32,476
Parish Share and Administration		67,861	0	67,861	65,558
Governance Costs		3,356	0	3,356	3,313
		286,189	**136,964**	**423,153**	**383,755**
Total Expenditure		**287,047**	**136,964**	**424,011**	**384,612**
NET INCOME/(EXPENDITURE)		**3,453**	**65,657**	**69,109**	**106,225**
Transfers between funds		0	0	0	0
Fund Balances brought forward at 1 January		201,936	516,188	718,124	611,897
Fund Balances carried forward at 31 December		**205,389**	**581,845**	**787,233**	**718,122**

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

There are small rounding differences within these accounts.

The notes on pages 11-19 form an integral part of these accounts.

Balance Sheet
For the Year Ended 31st December 2023

	Note:	Unrestricted funds	Restricted funds	**2023 Total funds**	2022 Total funds
		£	£	**£**	£
Fixed Assets					
Tangible assets	7	73,125	-	**73,125**	74,100
Current Assets					
Debtors and prepayments	8	29,781	3,290	**33,071**	18,512
Cash at bank and in hand		121,008	578,555	**699,563**	632,149
		150,789	581,845	**732,634**	650,661
Current Liabilities					
Liabilities falling due within one year	9	18,525	-	**18,525**	6,638
Net current assets		132,263	581,845	**714,108**	644,023
NET ASSETS		205,388	581,845	**787,233**	718,123
The funds of the Charity:					
Restricted income funds	11			**581,845**	516,187
Unrestricted income funds				**132,264**	127,836
Unrestricted property fund	7, 11			**73,125**	74,100
TOTAL CHARITY FUNDS				**787,233**	718,122

The accounts were approved by the Parochial Church Council and signed on its behalf on Jun 4, 2024 by:

Simon Jones
Simon Jones (Jun 4, 2024 18:17 GMT)
Mr S Jones - Treasurer

Simon P. Dust
Simon P. Dust (Jun 4, 2024 16:31 GMT+1)
Rev S Dust - Vicar

There are small rounding differences within these accounts.

The notes on pages 11-19 form an integral part of these accounts.

	Note	2023 £	2022 £
Cash flows from operating activities:			
Net cash provided by (used in) operating activities	a	67,414	97,397
Cash flows from investing activities:			
Interest		0	6,087
Net cash provided by/(used in) investing activities		0	6,087
Change in cash and equivalents in the reporting period		67,414	103,484
Cash and equivalents at the beginning of the year	b	632,149	528,665
Cash and cash equivalents at the end of the year	b	699,563	632,149

NOTES TO THE CASH FLOW STATEMENT

Note a: Reconciliation of net income/(expenditure) to net cash flow from operating activities

	2023 £	2022 £
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	69,109	106,225
Adjustments for:		
Depreciation	975	975
Dividends, interest and rents from investments		(6,087)
(Increase)/decrease in debtors	(14,559)	(99)
Increase/(decrease) in creditors	11,887	(3,617)
Net cash provided by (used in) operating activities	67,414	97,397

Note b: Analysis of cash and cash equivalents

	2023 £	2022 £
Cash at bank with immediate access	699,563	632,149
Total cash and cash equivalents	699,563	632,149

1 Statutory Information

The Parochial Church Council of St. Andrew's Church High Wycombe is a charity registered with the Charity Commission in England & Wales. The charity's registered number and principal address can be found on the Charity Information page.☐

Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention. The financial statements include all activities for which the PCC is legally responsible; the activities of informal gatherings of church members and groups that owe their main affiliation to another body and are excluded.☐

These financial statements have been prepared in accordance with The Church Accounting Regulations 2006, the 'Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)' ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102") and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.☐

The Charities (Accounts and Reports) Regulations 2008 (the '2008 Regulations') requires charities to prepare their accounts in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005' but this accounting standard has since been withdrawn and has been replaced by the Charities SORP mentioned in the preceding paragraph. The charity has prepared these financial statements in accordance with the new Charities SORP; this departure from the 2008 Regulations is believed to be necessary for these financial statements to give a 'true and fair view'.☐

Going Concern

The PCC have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The PCC have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the PCC have considered the charity's forecasts and projections and the possible implications should projected income and/or expenditure vary unexpectedly. The PCC have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

Restricted funds are those funds that must be spent on restricted purposes and details of the funds held are shown in note 11.

Income

Voluntary income and capital sources

Collections are recognised when received by or on behalf of the PCC.

Planned giving is recognised when received.

Voluntary income and capital sources cont'd
Tax recoverable on Gift Aid donations is recognised when the donation is recognised.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain.

Funds raised by fete, garden party and similar events are accounted for gross.

Sales of books and magazines from the church bookstall are accounted for gross.

The charity relies on volunteers to carry out many of its activities. However, in accordance with SORP, the value has not been included in these financial statements as they cannot be reliably measured.

Investment Income
Interest entitlements are accounted for as they accrue.

Other Income
Rental income from the letting of church premises is recognised when the rental is due.

Expenditure

Grants
Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

Parish Share
The diocesan parish share is accounted for when due. Any parish share unpaid at 31 December is provided for in these financial statements as an operational (though not a legal) liability and is shown as a creditor in the balance sheet.

Fixed assets
Consecrated and beneficed property is not included in the accounts in accordance with s.10(2) of the Charities Act 2011.
All expenditure incurred in the year on consecrated or beneficed buildings and individual items under £3,000 is written off. Items over £3,000 are capitalised.
The freehold building is being depreciated over its expected useful life of 50 years.
Freehold land is not depreciated as it is not consumed by use.

Current Assets
Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectible.

Pensions costs and other post-retirement benefits
The PCC operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the PCC. The annual contributions payable are charged to the statement of financial activities.

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
2 INCOME AND ENDOWMENTS FROM				
Voluntary Income				
Planned Giving				
Gift Aided	140,351	18,342	158,693	170,895
Non Gift Aided	52,626	16,374	69,000	77,411
Gift Aid Received	34,211	4,573	38,784	44,218
Total · Planned Giving	227,188	39,289	266,478	292,524
One Off Donations				
Gift Aided	14,031	1,056	15,087	25,025
Non Gift Aided	9,359	10,434	19,793	16,972
Gift Aid Received	3,542	268	3,809	6,244
Total · One Off Donations	26,932	11,757	38,689	48,241
Gift Day				
Gift Aided	0	9,892	9,892	0
Non Gift Aided	0	4,224	4,224	0
Gift Aid Received	0	2,543	2,543	0
Total· Gift Day	0	16,659	16,659	0
Cash Offerings				
Cash at Services	7,312	671	7,983	5,493
Total · Cash Offerings	7,312	671	7,983	5,493
Grants received				
Grants received	0	72,980	72,980	31,552
Legacy received	0	0	0	51,967
Total · Grants & Legacies received	0	72,980	72,980	83,519
Total Voluntary Income	**261,433**	**141,357**	**402,789**	**429,776**
Activities for Generating Funds				
Office Services	77	0	77	412
Lettings	15,186	1,200	16,386	18,746
Bookstall	559	0	559	739
Total Activities for Generating Funds	**15,822**	**1,200**	**17,022**	**19,897**
Income from Investment				
Interest	2,580	22,939	25,518	6,088
Total Income from Investment	**2,580**	**22,939**	**25,518**	**6,088**
Charitable Activities				
Events				
Residential	630	400	1,030	1,513
Non Residential	5,338	11,041	16,379	10,596
Total · Events	5,968	11,441	17,409	12,109
Fees	4,559	3,726	8,285	7,975
Groups	0	21,958	21,958	14,974
Total From Charitable Activities	**10,527**	**37,126**	**47,653**	**35,058**
Other Incoming Resources	**138**	**0**	**138**	**18**
Total Income	**290,499**	**202,621**	**493,120**	**490,837**

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
3 EXPENDITURE				
Fundraising trading costs				
Bookstall costs of goods sold	858	0	858	858
Total · Fundraising trading costs	**858**	**0**	**858**	**858**
Grants and donations				
Mission - Long Term				
Planned	26,890	720	27,609	27,609
Total · Mission - Long Term	26,890	720	27,609	27,609
Mission - Short Term				
Planned	0	3,000	3,000	-
One Off	0	160	160	0
Gift Day	0	0	0	0
Total · Mission - Short Term	0	3,160	3,160	0
Christian Agencies				
One off	3,000	6,467	9,467	7,676
Total · Christian Agencies	3,000	6,467	9,467	7,676
Secular				
One off	0	1,232	1,232	2,677
Gift Day	0	0	0	0
Total · Secular	0	1,232	1,232	2,677
Parish				
Church Family One Off	10,200	60	10,260	10,890
Total · Parish	10,200	60	10,260	10,890
Total · Grants and donations	**40,090**	**11,639**	**51,728**	**48,852**
People				
Salaries	101,451	15,218	116,668	124,469
Employers NI	2,145	0	2,145	2,926
Pension	5,322	7	5,329	5,676
Expenses	3,103	0	3,103	3,921
Training	3,284	0	3,284	4,114
Staff Gifts	548	676	1,224	358
Total · People	**115,852**	**15,900**	**131,752**	**141,464**
Premises				
Major Equipment	3,885	1,000	4,885	2,833
Utilities	12,642	202	12,844	9,060
Insurance	2,857	0	2,857	3,507
Telephone / Internet	3,831	0	3,831	6,378
Maintenance	5,548	0	5,548	3,370
Equipment Rental	715	0	715	715
Property Rental	13,800	27,262	41,062	35,935
Building Projects	0	45,124	45,124	17,978
Total · Premises	**43,279**	**73,589**	**116,868**	**79,776**

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Services & Activities				
Licences	1,612	0	1,612	1,402
Hospitality	1,256	0	1,256	1,026
Publicity	662	0	662	436
Fees	2,555	200	2,755	4,910
Materials & Requisites	2,459	1,636	4,095	4,542
Total · Services	**8,544**	**1836**	**10,380**	**12,315**
Events				
Residential	1,179	425	1,604	1,287
Non Residential	6,027	33,575	39,603	31,189
Total · Events	**7,207**	**34,000**	**41,207**	**32,476**
Parish Share & Admin				
Bank Charges	186	0	186	171
Parish Share	65,897	0	65,897	63,447
Stationery & Postage	802	0	802	965
Depreciation	975	0	975	975
Total · Parish Share & Admin	**67,861**	**0**	**67,861**	**65,558**
Governance Costs				
Independent Examiners Fee	2,400	0	2,400	2,281
PCC Costs	921	0	921	806
Legal & Financial	35	0	35	227
Total · Governance Costs	**3,356**	**0**	**3,356**	**3,314**
Total Expenditure	**287,047**	**136,964**	**424,010**	**384,613**

The fee payable to the independent examiner for examining the accounts was £2,400 (2022: £2,281); no other services were provided by Stewardship.

4 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	2022 Unrestricted funds	2022 Restricted funds	2022 Total Funds
INCOME AND ENDOWMENTS FROM	£	£	£
Voluntary income	320,851	108,926	429,777
Activities for Generating Funds	18,697	1,200	19,897
Investment Income	1044	5043	6,087
Events	5,241	6,868	12,109
Fees	7,108	867	7,975
Groups	0	14,974	14,974
Other income	18	0	18
Total	352,959	137,878	490,837
EXPENDITURE ON			
Raising funds	858	0	858
Grants & Donations	40,090	8,762	48,852
People	128,716	12,748	141,464
Premises	37,949	41,827	79,776
Services & Activities	11,652	663	12,315
Events	7,223	25,253	32,476
Parish Share & Administration	65,558	0	65,558
Governance Costs	3,313	0	3,313
Total	295,359	89,253	384,612
NET INCOME/(EXPENDITURE)	57600	48,625	106,225
Transfers between funds	-61,591	61,591	0
Fund Balances brought forward at 1 January	205,926	405,971	611,897
Fund Balances carried forward at 31 December	201,935	516,187	718,122

5 GRANTS & DONATIONS

	Institutions	Individuals	2023	Instit 2022	Indiv 2022
	£	£	£	£	£
Missionary support	3,000	11,005	14,005	3,000	8,208
Wycliffe	24,530	0	24,530	21,460	0
CMS	0	0	0	33	0
Disaster Relief	1,542	0	1,542	4,822	0
Relief of poverty	782	670	1,452	730	400
Housing	10,200	0	10,200	10,200	0
	40,054	11,675	51,729	40,245	8,608

Institutions receiving greater than £1,000: £3,000 to Lighthouse High Wycombe in 2022 & 2023
£10,200 to Hillside Resourcing Trust in 2022 & 2023
£24,530 to Wycliffe for Mission partners (2022: £21460)

6 STAFF COSTS

	2023	2022
	£	£
Wages & Salaries	116,668	124,469
Employer's NI	2,145	2,926
Pension Costs	5,329	5,676
	124,142	133,071
Administrative and management staff	8	9

The charity has 4.1 (2022:5.5) full time equivalent employed staff. Its activities are generally carried out by volunteers. No staff received salaries at a rate of more than £60,000 per annum.
Remuneration and employee benefits payable to key management personnel employed by the PCC amounted to £78,730 in 2023 and £91,686 in 2022.

During the year employer's pension contributions totalling £5,329 (2022: £5,461) were payable to defined contribution personal pension schemes. (No pension contributions were owing at the balance sheet date (2022: £nil))

7 FIXED ASSETS

Freehold Property

	£
Cost	
At 31st December 2022 and 2023	97,500
Depreciation	
At 31st December 2022	23,400
Charge in year	975
At 31st December 2023	24,375
Net Book Value	
At 31st December 2023	73,125
At 31st December 2022	74,100

The property is St Andrew's House (the old vicarage next door to the church) held under a trust deed with the Diocese.

8 DEBTORS

	2023	2022
Prepayments	5,929	5,907
Debtors	17,638	4,738
Gift Aid receivable	9,504	7,867
	33,071	18,512

9 LIABILITIES FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Creditors	14,932	2,389
Accruals	3,593	4,249
	18,525	6,638

Operating Lease Commitments

The charity has an operating lease for its photocopier and a rental lease for a property. The minimum amount payable (until the next break clause and ignoring the potential effect of future rent reviews) in respect of these leases is as follows: ☐

	2023	2022
Payments falling due:	£	£
Within one year	15,115	715
Between one and five years	418	1,133
	15,533	1,848

10 RELATED PARTY DISCLOSURES

Included in Wages & Salaries is £17,600 (2022: £16,960) paid to Mrs Debbie Dust, wife of the PCC Chair in her capacity as Lead Pastor and £1,967 was paid to Mr David Holland in 2022 (2023:None) who was on the PCC in his capacity as Children's Pastor as permitted by the governing document.

Included in Grants are payments to PCC members in their capacity as mission partners as follows:

		2023	2022
		£	£
Mr R Gravina/Wycliffe	Deanery Synod	10,270	10,270

Donations from Trustees and family members for 2023 were £60,620 (2022 £50,534)

No expenses were paid to, or for, non-clergy members of the PCC in either 2023 or 2022

Rev Dust, & our curate S Russell are trustees and receive a stipend and customary clergy accommodation from the Diocese and so they are not employees. Some of the Parish Share paid to the Diocese is used to meet the cost of these. The charity also reimbursed clergy expenses and these costs are disclosed in note 3 under people costs - expenses.

10 RELATED PARTY DISCLOSURES Cont.

Rev Dixon is a trustee who receives a stipend from the Diocese and therefore is not an employee. He is provided with customary clergy accomodation by the charity which is paid for by the charity but funded by a grant from the Diocese. The charity also reimburses clergy expenses and these costs are disclosed in note 3 under people costs - expenses.

Hillside Resourcing (HR) is a Charitable Incorporated Organisation (registered number 1174676) which is a subsidiary undertaking of the Church, as the PCC controls the appointment of the trustees of HR and the Church benefits from the provision of residential accommodation by HR.

	2023	2022
	£	£
Grant paid to Hillside Resourcing Trust	10,200	10,200
Rent paid to Hillside Resourcing Trust	13,800	13,800
	24,000	24,000

The rent paid to Hillside Resourcing Trust relates to the provision of accommodation for Chris Coyston who is one of the key management members of the charity.

11 FUNDS

Restricted Funds	Admin & Premises	Nexus Project	Community	Gift Day	Mission	Church Plant	Pastoral	Resource Church	Worship	Disc & Training	Youth & Children	**Total**
INCOME												
Voluntary Income	3,428	65,434	14,155	17,250	5,609	0	4,440	22,045	0	0	8,995	141,357
Activities for Generating Funds	0	0	0	0	0	0	0	1,200	0	0	0	1,200
Charitable Activities and Other Income	0	22,939	35,066	0	0	0	1,979	0	0	0	81	60,065
Total Income Resources	**3,428**	**88,373**	**49,222**	**17,250**	**5,609**	**0**	**6,419**	**23,245**	**0**	**0**	**9,076**	**202,622**
EXPENDITURE												
Grants & Donations	0	0	510	0	6,187	0	4,160	0	0	0	782	11,639
People	458	0	10,303	0	0	0	3,180	0	0	0	1,958	15,900
Premises and Services	2,733	45,124	200	0	0	0	0	25,732	0	0	1636	75,425
Events	0	0	32,960	0	0	0	676	0	0	0	365	34,001
Total Resources Expended	**3,191**	**45,124**	**43,973**	**0**	**6,187**	**0**	**8,016**	**25,732**	**0**	**0**	**4,741**	**136,964**
NET INCOME(EXPENDITURE)	238	43,248	5,248	17250	(578)	0	(1,598)	(2,486)	0	0	4,335	65,657
Gross Transfers	0	0	0	0	0	0	0	0	0	0	0	0
Fund Balances at 1 January	1,000	481,737	11,070	0	4,454	0	13,393	2,440	0	298	1,797	516,188
Fund Balances at 31 December	**1,238**	**524,985**	**16,318**	**17,250**	**3,876**	**0**	**11,795**	**(47)**	**0**	**298**	**6,132**	**581,845**

The assets and liabilities represented by the various funds are as follows:

	Fixed assets	Bank & cash balances	Other net assets	Total
	£	£	£	£
Restricted funds	0	581,845	0	581,845
Unrestricted funds	73,125	117,717	14,546	205,389
	73,125	**699,563**	**14,546**	**787,233**

Restricted funds are for the following purposes:

Admin & Premises	Lydia's leaving gift, counselling & renew space room hire 1/6/23-31/5/24.
Nexus Project	Church extension.
Community	Christmas Day Lunch, Family Support Group, Starlight, Local Missions Fund, Supporting Families and Wednesday Lunch Club.
Mission	Mission trips, the Garcias, the Secchias.
Pastoral	Care fund, The Well (counselling) and student aid.
Youth & Children	Money raised to help young people go on trips e.g. youth weekend away. Donations for School boxes and Kat's leaving gift. Grant for Puppets for Roadshow, mentoring children, and Youth club (Catalyst).
Worship	
Gift Day	Parkari training, Lighthouse safe harbour, Rutaka health centre, Life after conflict & Growing Hope.
Disc & Training	Training & discipleship.
Resource Church	Associate Minister grant.

11 continued FUNDS information for 2022

Restricted Funds	Admin & Premises	Nexus Project	Community	Gift Day	Mission	Church Plant	Pastoral	Resource Church	Worship	Disc & Training	Youth & Children	**Total**
INCOME												
Voluntary Income	1,000	68,000	7,890	0	8,682	0	0	23,103	0	0	250	108,926
Charitable Activities	0	0	0	0	0	0	0	1,200	0	0	0	1,201
Grants and Other Income	0	5,113	22,552	0	0	0	87	0	0	0	0	27,752
Total Income Resources	**1,000**	**73,113**	**30,442**	**0**	**8,682**	**0**	**87**	**24,303**	**0**	**0**	**250**	**137,879**
EXPENDITURE												
Grants & Donations	0	0	400	0	8,072	0	290	0	0	0	0	8,762
People	0	0	12,748	0	0	0	0	0	0	0	0	12,748
Premises	0	17,978	0	0	0	0	0	22,726	0	0	0	40,704
Services	0	0	0	0	0	0	0	0	1,123	0	663	1,786
Events	0	0	25,142	0	0	0	0	37	0	0	74	25,253
Total Resources Expended	**0**	**17,978**	**38,289**	**0**	**8,072**	**0**	**290**	**22,763**	**1,123**	**0**	**737**	**89,254**
NET INCOME(EXPENDITURE)	1,000	55,135	(7,847)	0	610	0	(203)	1,540	(1,123)	0	(487)	48,625
Gross Transfers	0	61,717	(94)	0	0	0	(32)	0	0	0	0	61,591
Fund Balances at 1 January	0	364,885	19,029	0	3,844	0	13,608	900	1,123	298	2,284	405,971
Fund Balances at 31 December	**1,000**	**481,737**	**11,088**	**0**	**4,454**	**0**	**13,373**	**2,440**	**0**	**298**	**1,797**	**516,187**

The assets and liabilities represented by the various funds as at 31 December 2022 were as follows:

	Fixed assets	Bank & cash balances	Other net assets	Total
	£	£	£	£
Restricted funds	0	516,187	0	516,187
Unrestricted funds	74,100	115,961	11,874	201,935
	74,100	**632,148**	**11,874**	**718,122**

Restricted funds are for the following purposes:

Admin & Premises	Grant for new sofa.
Nexus Project	Church extension.
Community	Christmas Day Lunch, Family Support Group, Starlight, Local Missions Fund, Supporting Families and Wednesday Lunch Club.
Mission	Mission trips, the Garcias, the Secchias.
Church plant	St Mary & St George's church plant in Sands. Finished Aug 2021.
Pastoral	Care fund (inc. money given for Families in need during Covid), and student aid.
Youth & Children	Money raised to help young people go on trips e.g. youth weekend away.
Worship	For new sound equipment.
Gift Day	Not done 2021/2022.
Disc & Training	Training & discipleship.
Resource Church	Associate Minister grant.

Transfers between Funds

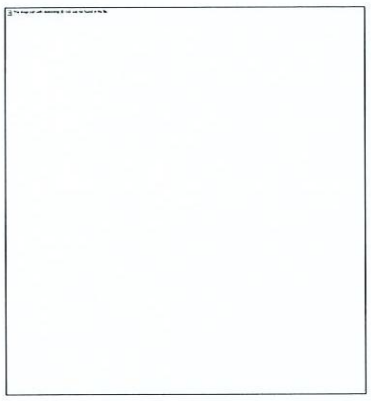
During the year transfers were made to the restricted Nexus Project fund relating to monies initially received into general funds which were intended for the project. These transfers included a legacy of £51,967 and a previous years donation of £9,750.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HIGH WYCOMBE ST ANDR

England & Wales - Charity number 1128971

Accounts

Registered Charity Number 1128971



St. Andrew's Church
Hatters Lane, High Wycombe, Bucks, HP13 7NJ

Annual Report and Financial Statements of the Parochial Church Council

For the year ended 31 December 2022

Incumbent:
Rev Simon Dust

Bank:
Co-Operative Bank
P O Box 250
Skelmersdale
WN8 6WT

Examiner:
Stewardship
1 Lamb's Passage
London
EC1Y 8AB

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HIGH WYCOMBE ST ANDREW

CONTENTS OF THE ANNUAL REPORT AND FINANCIAL STATEMENTS

for the year ended 31 December 2022

	Pages
Report of the Trustees	1 to 6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9
Cash Flow Statement	10
Notes to the Financial Statements	11 to 19

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

St Andrew's Parochial Church Council (PCC) has responsibility with the Team Vicar, the Revd Simon Dust for promoting the whole mission of the church within and beyond the parish of St Andrew's, part of the Team Ministry of High Wycombe.

The PCC is also responsible for the church complex and former vicarage, sited at the junction of Windrush Drive and Hatters Lane.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The PCC is committed to enabling all people to worship at the church and to become part of the worshipping community at St Andrew's. The PCC maintains an overview of worship throughout the parish and makes suggestions on how services can involve the many groups that live within the parish. The services and worship put faith into practice through prayer and scripture, music and teaching.

St Andrew's aim is to serve and better our local community. As can be seen in our Charitable Work description, we are engaging with hundreds of local families on a weekly basis, and supporting large numbers of our elderly population through the lunch club, visiting and holding services at 8 local Sheltered Accommodation Residences and Care Homes.

Significant plans for the future

St Andrew's is continuing to outwork the vision we have to be God's transforming presence for High Wycombe and beyond. Becoming a Resource Church in 2020 in partnership with the Oxford Diocese and the Church Commissioners has meant the appointment of new staff to enable this vision to become a reality. We are looking to develop the support for other churches to reach out and begin new congregations and missional opportunities through the Greenhouse initiative. We are in the early stages of helping to revitalise St Mark's Church, Bourne End and help to bring about something new in this church and community.

We have a vision to reach out to the next generation and we have two new community initiatives for children and young people just beginning in 2023.

Following a successful pilot, we will be developing Missional Communities across the church to help us reach out in mission, build deeper community, and grow disciples of Jesus.

We have also decided to begin the Nexus Building Project September 2023 to better equip our church building to support the vision we have as outlined above.

Public benefit

When planning activities for the year, the vicar and the PCC consider the Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. Emphasis is given to enable ordinary people to live out their faith as part of the parish community.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Following the effects of the Lockdown in 2020/21, we have been pleased to see the regrowth of many areas of ministry in the church and wider community. We have been able to appoint a Children's and Families Pastor with a particular remit to develop our community work in this area. We have a focus to support local schools, as well as starting new after school groups. Our community groups working with the elderly at lunch club, and the younger families at Starlight and Family Support Group continues to develop and grow. The wider community groups for youth and children are working in partnership with Eastside Youth Centre and local schools.

With concerns over mental health following the effects of the pandemic, we have been pleased with the growth of Renew space for both adults and young people, although our youth space had to close due to lack of volunteers. This is a place where it is 'ok to not be ok' and is reaching out across our community.

Church Electoral Roll / Average Sunday Attendance

At the APCM held on 15th May 2022, 178 names appeared on the Electoral Roll (an increase of 2 on 2021). An average of 158 people (121 adults, 37 children / young people) worshipped at St Andrew's on Sundays in October 2022 (a increase of 15 on 2021). This does not include weekday attendances.

Volunteers

We have a large number of volunteers at St Andrew's who serve at different times throughout the week, in many different ways. We have recognised the loss of a number of our core volunteers as they moved away due to work or life stage. We have been actively encouraging everyone in the church to use their gifts and skills to serve others in some way. At our services on a Sunday morning we have people who help serve coffee, welcome people, assist with groups for kids and young people, play in the worship band, operate the tech equipment, and pray for people. Much of our community work relies on people who support our groups with cooking, child care, lifts etc. We also have people who volunteer on an ad-hoc basis as a need arises. People assist with gardening, decorating, cooking meals, admin and giving lifts to appointments/hospital etc.

FINANCIAL REVIEW

Financial position

This year total income rose by £95k compared to 2021. The reason for this increase was £96k higher income received in restricted funds, with the largest increase being for the Nexus building project where income rose by £88k, in large part due to a legacy of £52k. Unrestricted income towards the day to day running of the church remained relatively flat at £301k. Within this regular giving from existing and new church members fell by £14k, whilst one off giving rose by £22k, and plate giving rose by £4k. Unrestricted grants fell by £19k as 2021 included government furlough grants as a result of Covid 19, with none in 2022. Income from other areas of church life rose by £6k as there was a return to more normal church activities following the effects of the pandemic on 2020 and 2021.

Financial position cont.

Within expenditure, there was a £27k increase in restricted expenditure with the largest increase being in events and running costs for the various community focused groups that run throughout the week. Additionally costs related to the Resource Church project increased with a full year of the expanded minister team. Costs associated with the day to day running of the church rose by £24k, as there was a return to more normal church life. This is reflected in higher people, premises, services and events costs. As a result of the increased costs of more normal church running costs, the surplus rose from £31k in 2021 to £58k in 2022. This, together with a surplus on the restricted funds of £49k, lead to an overall surplus of £107k. This surplus reflects the build up of funds for the Nexus project (which had a surplus of £55k in the year), with the aim being that work will start on the project in 2023.

Principal funding sources

Voluntary income from our church members and adherents continue to be our principal source of funding income.

In addition, we received grants and legacies totalling £84k in the year, for the following purposes:

Funding for Associate Minister as part of our Resource Church	£23,103
Lunch Club free Christmas lunch	£500
FSG salary for 2022	£5,370
New sofa for lounge	£1,000
Development grant for Youth Renew	£250
Energy Grant	£1,329
Legacy for Nexus project	£51,967

Reserves policy

The PCC has maintained its reserves policy with the aim of holding in unrestricted income reserves the equivalent of six months running costs to maintain the smooth running of the church and to ensure it is able to fully meet its commitments. This also reflects St Andrews Resource Church status and the resulting need to be able to support future planting and regeneration projects. The appropriate level is currently considered to be £150k. As at 31 December 2022, unrestricted revenue reserves of £127k were held. The PCC will therefore aim to build reserves up over a period of time where this is possible. The reserves policy is reviewed annually by the PCC.

Going concern

St. Andrew's Church has significant development plans for 2023 for which additional funds are being raised. Although the current economic conditions are particularly difficult for charities there are no indications that St. Andrew's Church will not continue in operational existence for at least one year from the date of approval of the accounts. Therefore on the basis of the current financial position and cash flow projections for 12 months from the date these accounts are signed, the going concern basis appears to be appropriate.

Covid 19 & Cost of living crisis

Whilst the impact of the pandemic on the day to day activities of the Church has significantly reduced, we remain alert to the possibility of further challenges should new variants emerge. Additionally, we have seen some impact on individual regular giving as people are impacted by the cost of living crisis. The treasurer prepares monthly management accounts and regular updated forecasts which are reviewed by the PCC and show the charity maintaining a broadly balanced financial position for the coming year. The trustees are regularly monitoring the position and will continue to take necessary actions to maintain a sound financial footing.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a registered charity, number 1128971
The PCC is governed under the PCC Powers Measure (1956) as amended and the Church Representation Rules.

Organisational structure

Members of the PCC are either ex-officio or elected at the Annual Parochial Church Meeting (APCM).

At the APCM held on 15th May 2022, Mrs K Muzine-John was elected as a Church Warden and Mr P Hodgson, and Miss C Mill were elected as PCC members . Each new member of the PCC receives a publication 'A Guide to St Andrew's PCC' outlining how the PCC works and their individual role and responsibilities as a trustee.

Decision making

The PCC met bi-monthly during the year.

The church leadership structure is overseen by 'domains' (e.g. worship, pastoral, mission) with each domain leader appointed by the PCC. A finance working group, building working group and Global mission team work to support the work of the PCC. The Strategy group continues to help to outwork the vision of the church with the PCC and Leadership Team. We meet annually for a 'Day Away' for long term review and planning together with the Leadership Team and Strategy Group.

Key management remuneration

No members of the key management received remuneration of £60,000 or above in the year. The church wardens meet annually to review our staff remuneration. These calculations are based on a number of factors including reference to the National Living Wage and benchmarking for a number of our staff linked to national rates for Youth and Community workers at point 14 of the National Scale. The Leadership Team salaries total £7,641 per month, £91,686 per year.

Statement of Parochial Church Council Responsibilities

Under the Charities Act 2011, the PCC is required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of affairs of the church.

We are required to:

1. Select suitable accounting policies and apply them consistently
2. Make judgements and estimates that are reasonable and prudent
3. State whether the policies adopted are in accordance with the Church Accounting Regulations and with applicable accounting standards.
4. Prepare the financial statements on a going concern basis.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the church and to ensure that such accounts comply with applicable accounting standards and with the Statements of Recommended Practice and the Regulations made under Section 130 of the Charities Act 2011. We also have a responsibility to safeguard the assets of the church and to take reasonable steps for the prevention of fraud and other irregularities.
The PCC has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (which sets out the PCC's obligations to safeguard children and vulnerable adults).

The last Quinquennial was done in October 2019 and there were no significant jobs that needed to be done.

Connected Charities:

Hillside Resourcing Trust

Hillside Resourcing is a Charitable Incorporated Organisation (registered number 1174676) which is a subsidiary undertaking of the PCC. Hillside Resourcing Trust is a charity set up to support the work of St. Andrews Church, Hatters Lane, High Wycombe and the community it seeks to serve. Each year St Andrew's gives money to Hillside Resourcing Trust and in return has a long term vision to provide housing for staff at St Andrew's Church.

Reference and Administrative Details

Registered Charity number 1128971

Principal address Hatters Lane
High Wycombe
HP13 7NJ

Trustees

Rev S Dust	Vicar		
Rev A Dixon	Associate Minister	appointed	13/06/2021
Mr S Russell	Curate		
Mrs K Muzine-John	Warden	appointed	15/05/2022
Mr D Chapman	Warden	reappointed	13/06/2021
Mr R Gravina	Deanery Synod member	appointed	11/10/2020
Miss A Nichols	Elected member	appointed	11/10/2020
Mrs D Clark	Elected member	appointed	11/10/2020
Mrs M Lyon	Elected member	appointed	28/04/2019
Mr G Manzin	Elected member	appointed	28/04/2019
Mr J Cheffy	Elected member	appointed	13/06/2021
Mr N Hart	Elected member	appointed	13/06/2021
Mr P Hodgson	Elected member	appointed	15/05/2022
Mr S Jones	Treasurer	appointed	31/03/2020
Cassandra Mill	PCC Secretary	appointed	15/05/2022
Sandra Williams – PCC Secretary –resigned 15/5/22			
Mrs M da Rocha	Warden	resigned	15/05/2022
Mr C Vernon	Deanery Synod member	resigned	15/05/2022
Mr K Sarsfield	Elected member	resigned	15/05/2022
Mr B Gosney	Elected member	resigned	15/05/2022
Mr D Holland	Elected member	resigned	15/05/2022

Key Management

Rev S Dust	Lead Pastor
Rev A Dixon	Associate Minister
S Russell	Curate
D Dust	Lead Pastor
H Robertshaw	Pastoral Lead
K Aboud	Youth Pastor
C Coyston	Children & Families Pastor
L Cook	Church Manager

Independent examiner

Lisa Darby FCA
Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Approved by order of the board of trustees on the 15th March 2023 and signed on its behalf by:

Simon Jones — Simon P Dust

Mr S Jones - Treasurer — Rev S Dust - Vicar

I report to the charity trustees on my examination of the accounts of the Charity for the year ended 31 December 2022 on pages 8 to 19 following, which have been prepared on the basis of the accounting policies set out on pages 11 to 12.

Responsibilities and basis of report

As the charity's trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Lisa Darby 9th May 2023

Lisa Darby FCA
Institute of Chartered Accountants in England and Wales

Stewardship
1 Lamb's Passage
LONDON
EC1Y 8AB

St. Andrew's Church - High Wycombe
Statement of Financial Activities
For the Year Ended 31st December 2022

	Note:	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
INCOME AND ENDOWMENTS	2				
From Generated Funds:					
Voluntary Income		320,851	108,926	429,776	355,545
Activities for Generating Funds		18,698	1,200	19,898	17,183
Investment Income		1,044	5,043	6,087	21
		340,593	**115,169**	**455,761**	**372,749**
From Charitable Activities:					
Events		5,241	6,868	12,109	6,529
Fees		7,108	867	7,975	5,395
Groups		0	14,974	14,974	10,243
		12,349	**22,709**	**35,058**	**22,167**
Other Income		**18**	**0**	**18**	**905**
Total Income		**352,960**	**137,877**	**490,837**	**395,821**
EXPENDITURE ON	3				
Raising Funds		**858**	**0**	**858**	**257**
Charitable Activities:					
Grants & Donations	5	40,090	8,762	48,852	62,603
People		128,716	12,748	141,464	128,154
Premises		37,949	41,827	79,776	52,425
Services & Activities		11,652	663	12,315	9,287
Events		7,223	25,253	32,476	11,446
Parish Share and Administration		65,558	0	65,558	66,337
Governance Costs		3,313	0	3,313	3,300
		294,501	**89,253**	**383,755**	**333,552**
Total Expenditure		**295,359**	**89,253**	**384,612**	**333,809**
NET INCOME/(EXPENDITURE)		**57,601**	**48,624**	**106,225**	**62,012**
Transfers between funds		-61591	61,591	0	0
Fund Balances brought forward at 1 January		205,926	405,971	611,897	549,886
Fund Balances carried forward at 31 December		**201,936**	**516,187**	**718,122**	**611,898**

The notes on pages 11-19 form an integral part of these accounts.

St. Andrew's Church - High Wycombe
Balance Sheet
For the Year Ended 31st December 2022

	Note:	Unrestricted funds	Restricted funds	**2022 Total funds**	2021 Total funds
		£	£	**£**	£
Fixed Assets					
Tangible assets	7	74,100	-	**74,100**	75,075
Current Assets					
Debtors and prepayments	8	18,512	-	**18,512**	18,413
Cash at bank and in hand		115,962	516,187	**632,149**	528,665
		134,474	516,187	**650,661**	547,078
Current Liabilities					
Liabilities falling due within one year	9	6,638	-	**6,638**	10,255
Net current assets		127,837	516,187	**644,022**	536,823
NET ASSETS		201,937	516,187	**718,122**	611,898
The funds of the Charity:					
Restricted income funds	11			**516,187**	405,972
Unrestricted income funds				**127,836**	130,851
Unrestricted property fund	7, 11			**74,100**	75,075
TOTAL CHARITY FUNDS				**718,122**	611,898

The accounts were approved by the Parochial Church Council and signed on it's behalf on 15th March 2023 by:

Simon Jones

Mr S Jones - Treasurer

Simon P Dust

Rev S Dust - Vicar

The notes on pages 11-19 form an integral part of these accounts.

	Note	2022 £	2021 £
Cash flows from operating activities:			
Net cash provided by (used in) operating activities	a	97,397	59,071
Cash flows from investing activities:			
Interest		6,087	21
Net cash provided by/(used in) investing activities		6,087	21
Change in cash and equivalents in the reporting period		103,484	59,092
Cash and equivalents at the beginning of the year	b	528,665	469,573
Cash and cash equivalents at the end of the year	b	632,149	528,665

NOTES TO THE CASH FLOW STATEMENT

Note a: Reconciliation of net income/(expenditure) to net cash flow from operating activities

	2022 £	2021 £
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	106,225	62,012
Adjustments for:		
Depreciation	975	975
Dividends, interest and rents from investments	(6,087)	(21)
(Increase)/decrease in debtors	(99)	(6,071)
Increase/(decrease) in creditors	(3,617)	2,176
Net cash provided by (used in) operating activities	97,397	59,071

Note b: Analysis of cash and cash equivalents

	2022 £	2021 £
Cash at bank with immediate access	632,149	528,665
Total cash and cash equivalents	632,149	528,665

1 Statutory Information

The Parochial Church Council of St. Andrew's Church High Wycombe is a charity registered with the Charity Commission in England & Wales. The charity's registered number and principal address can be found on the Charity Information page.

Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention. The financial statements include all activities for which the PCC is legally responsible; the activities of informal gatherings of church members and groups that owe their main affiliation to another body and are excluded.

These financial statements have been prepared in accordance with The Church Accounting Regulations 2006, the 'Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)' ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102") and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The Charities (Accounts and Reports) Regulations 2008 (the '2008 Regulations') requires charities to prepare their accounts in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005' but this accounting standard has since been withdrawn and has been replaced by the Charities SORP mentioned in the preceding paragraph. The charity has prepared these financial statements in accordance with the new Charities SORP; this departure from the 2008 Regulations is believed to be necessary for these financial statements to give a 'true and fair view'.

Going Concern

The PCC have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The PCC have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the PCC have considered the charity's forecasts and projections and the possible implications should projected income and/or expenditure vary unexpectedly. The PCC have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements. In making this assessment the trustees have considered the impact of Covid-19 and have concluded that its impact on net income will not be material.

Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

Restricted funds are those funds that must be spent on restricted purposes and details of the funds held are shown in note 11.

Income

Voluntary income and capital sources

Collections are recognised when received by or on behalf of the PCC.

Planned giving is recognised when received.

Voluntary income and capital sources cont'd
Tax recoverable on Gift Aid donations is recognised when the donation is recognised.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain.

Funds raised by fete, garden party and similar events are accounted for gross.

Sales of books and magazines from the church bookstall are accounted for gross.

The charity relies on volunteers to carry out many of its activities. However, in accordance with SORP, the value has not been included in these financial statements as they cannot be reliably measured.

Investment Income
Interest entitlements are accounted for as they accrue.

Other Income
Rental income from the letting of church premises is recognised when the rental is due.

Expenditure

Grants
Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

Parish Share
The diocesan parish share is accounted for when due. Any parish share unpaid at 31 December is provided for in these financial statements as an operational (though not a legal) liability and is shown as a creditor in the balance sheet.

Fixed assets
Consecrated and beneficed property is not included in the accounts in accordance with s.10(2) of the Charities Act 2011.
All expenditure incurred in the year on consecrated or beneficed buildings and individual items under £3,000 is written off. Items over £3,000 are capitalised.
The freehold building is being depreciated over its expected useful life of 50 years.
Freehold land is not depreciated as it is not consumed by use.

Current Assets
Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectible.

Pensions costs and other post-retirement benefits
The PCC operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the PCC. The annual contributions payable are charged to the statement of financial activities.

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
2 INCOME AND ENDOWMENTS FROM				
Voluntary Income				
Planned Giving				
Gift Aided	127,870	43,025	170,895	165,765
Non Gift Aided	64,080	13,331	77,411	74,397
Gift Aid Received	33,174	11,044	44,218	41,313
Total · Planned Giving	225,124	67,400	292,524	281,475
One Off Donations				
Gift Aided	23,075	1,950	25,025	2,210
Non Gift Aided	8,410	8,561	16,972	15,282
Gift Aid Received	6,107	138	6,244	0
Total · One Off Donations	37,592	10,649	48,241	17,492
Cash Offerings				
Cash at Services	4,839	654	5,493	644
Total · Cash Offerings	4,839	654	5,493	644
Grants received				
Grants received	1,329	30,224	31,552	55,934
Legacy received	51,967	0	51,967	0
Total · Grants & Legacies received	53,296	30,224	83,519	55,934
Total Voluntary Income	**320,851**	**108,926**	**429,776**	**355,545**
Activities for Generating Funds				
Office Services	412	0	412	277
Lettings	17,546	1,200	18,746	16,324
Bookstall	739	0	739	582
Total Activities for Generating Funds	**18,697**	**1,200**	**19,897**	**17,183**
Income from Investment				
Interest	1,044	5,043	6,088	21
Total Income from Investment	**1,044**	**5,043**	**6,088**	**21**
Charitable Activities				
Events				
Residential	1,513	0	1,513	301
Non Residential	3,728	6,868	10,596	6,228
Total · Events	5,241	6,868	12,109	6,529
Fees	7,108	867	7,975	5,395
Groups	0	14,974	14,974	10,243
Total From Charitable Activities	**12,348**	**22,709**	**35,058**	**22,167**
Other Incoming Resources	**18**	**0**	**18**	**905**
Total Income	**352,960**	**137,878**	**490,837**	**395,821**

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
3 EXPENDITURE				
Fundraising trading costs				
Bookstall costs of goods sold	858	0	858	257
Total · Fundraising trading costs	**858**	**0**	**858**	**257**
Grants and donations				
Mission - Long Term				
Planned	26,890	720	27,609	47,443
Total · Mission - Long Term	26,890	720	27,609	47,443
Mission - Short Term				
Planned	0	0	0	(435)
One Off	0	0	0	480
Gift Day	0	0	0	0
Total · Mission - Short Term	0	0	0	45
Christian Agencies				
One off	3,000	4,676	7,676	4,630
Total · Christian Agencies	3,000	4,676	7,676	4,630
Secular				
One off	0	2,677	2,677	0
B2a43 · Gift Day	0	0	0	0
Total · Secular	0	2,677	2,677	0
Parish				
Church Family One Off	10,200	690	10,890	10,485
Total · Parish	10,200	690	10,890	10,485
Total · Grants and donations	**40,090**	**8,762**	**48,852**	**62,603**
People				
Salaries	113,641	10,828	124,469	111,157
Employers NI	2,926	0	2,926	3,585
Pension	5,676	0	5,676	5,478
Expenses	3,921	0	3,921	2,219
Training	2,194	1,920	4,114	5,411
Staff Gifts	358	0	358	304
Total · People	**128,716**	**12,748**	**141,464**	**128,154**
Premises				
Major Equipment	1,710	1,123	2,833	836
Utilities	8,469	591	9,060	8,093
Insurance	3,507	0	3,507	3,096
Telephone / Internet	6,378	0	6,378	4,056
Maintenance	3,370	0	3,370	4,985
Equipment Rental	715	0	715	715
Property Rental	13,800	22,135	35,935	30,644
Building Projects	0	17,978	17,978	0
Total · Premises	**37,949**	**41,827**	**79,776**	**52,425**

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
Services & Activities				
Licences	1,402	0	1,402	1,194
Hospitality	1,026	0	1,026	357
Publicity	436	0	436	803
Fees	4,910	0	4,910	4,160
Materials & Requisites	3,879	663	4,542	2,773
Total · Services	**11,652**	**663**	**12,315**	**9,287**
Events				
Residential	1,287	0	1,287	156
Non Residential	5,936	25,253	31,189	11,290
Total · Events	**7,223**	**25,253**	**32,476**	**11,446**
Parish Share & Admin				
Bank Charges	171	0	171	0
Parish Share	63,447	0	63,447	64,893
Stationery & Postage	965	0	965	469
Depreciation	975	0	975	975
Total · Parish Share & Admin	**65,558**	**0**	**65,558**	**66,337**
Governance Costs				
Independent Examiners Fee	2,281	0	2,281	2,500
PCC Costs	806	0	806	765
Legal & Financial	227	0	227	35
Total · Governance Costs	**3,313**	**0**	**3,313**	**3,300**
Total Expenditure	**295,360**	**89,254**	**384,613**	**333,809**

The fee payable to the independent examiner for examining the accounts was £2,281 (2021: £2,500); no other services were provided by Stewardship'

4 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	2021 Unrestricted funds	2021 Restricted funds	2021 Total Funds
INCOME AND ENDOWMENTS FROM	£	£	£
Voluntary income	275,608	79,937	355,545
Activities for Generating Funds	17,183	0	17,183
Investment Income	21	0	21
Events	3,772	2,757	6,529
Fees	5,365	30	5,395
Groups	0	10,243	10,243
Other income	5	900	905
Total	301,954	93,867	395,821
EXPENDITURE ON			
Raising funds	257	0	257
Grants & Donations	39,069	23,534	62,603
People	113,797	14,357	128,154
Premises	34,851	17,574	52,425
Services & Activities	8,672	615	9,287
Events	4,907	6,539	11,446
Parish Share & Administration	66,337	0	66,337
Governance Costs	3,300	0	3,300
Total	271,190	62,619	333,809
NET INCOME/(EXPENDITURE)	30764	31,248	62,012
Transfers between funds	348	(348)	0
Fund Balances brought forward at 1 January	174,814	375,072	549,886
Fund Balances carried forward at 31 December	205,926	405,972	611,898

5 GRANTS & DONATIONS

	Institutions	Individuals	2022	Instit 2021	Indiv 2021
	£	£	£	£	£
Missionary support	3,000	8,208	11,208	3,100	6,150
Wycliffe	21,460	0	21,460	20,424	0
CMS	33	0	33	1,530	0
Disaster Relief	4,822	0	4,822	0	0
Relief of poverty	730	400	1,130	0	765
Church Plant	0	0	0	20434	0
Housing	10,200	0	10,200	10,200	0
	40,245	8,608	48,853	55,688	6,915

Institutions receiving greater than £1,000: £3,000 to Lighthouse High Wycombe in 2021 & 2022
£10,200 to Hillside Resourcing Trust in 2021 & 2022

6 STAFF COSTS

	2022	2021
	£	£
Wages & Salaries	124,469	111,157
Employer's NI	2,926	3,585
Pension Costs	5,676	5,478
	133,071	120,220
Administrative and management staff	9	8

The charity has 5.5 full time equivalent employed staff. Its activities are generally carried out by volunteers. No staff received salaries at a rate of more than £60,000 per annum.
Remuneration and employee benefits payable to key management personnel employed by the PCC amounted to £91,686 in 2022 and £81,338 in 2021.

During the year employer's pension contributions totalling £5461 (2021: £5478) were payable to defined contribution personal pension schemes. (No pension contributions were owing at the balance sheet date (2021: £nil))

7 FIXED ASSETS

Freehold Property

	£
Cost	
At 31st December 2021 and 2022	97,500
Depreciation	
At 31st December 2021	22,425
Charge in year	975
At 31st December 2022	23,400
Net Book Value	
At 31st December 2022	74,100
At 31st December 2021	75,075

The property is St Andrew's House (the old vicarage next door to the church) held under a trust deed with the Diocese.

8 DEBTORS

	2022	2021
	£	£
Prepayments	5,907	4,719
Debtors	4,738	8,022
Gift Aid receivable	7,867	5,672
	18,512	18,413

9 LIABILITIES FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Creditors	2,389	4,048
Accruals	4,249	6,207
	6,638	10,255

Operating Lease Commitments

The charity has an operating lease for its photocopier. The minimum amount payable (until the next break clause and ignoring the potential effect of future rent reviews) in respect of this lease is as follows:

	2022	2021
Payments falling due:	£	£
Within one year	715	715
Between one and five years	1,133	1,848
	1,848	2,563

10 RELATED PARTY DISCLOSURES

Included in Wages & Salaries is £16,960 (2021: £15,833) paid to Mrs Debbie Dust, wife of the PCC Chair in her capacity as Community Outreach Worker and £1,967 (£2,070 in 2021) was paid to Mr David Holland who was on the PCC in his capacity as Children's Pastor as permitted by the governing document.

Included in Grants are payments to PCC members in their capacity as mission partners as follows:

		2022	2021
		£	£
Mr R Gravina/Wycliffe	Deanery Synod	10,720	10,270

Donations from Trustees and family members for 2022 were £50,534 (2021 £63,884)

No expenses were paid to, or for, non-clergy members of the PCC in either 2022 or 2021

Rev Dust, Rev Dixon & our curate S Russell are trustees and had customary clergy accommodation provided by the PCC.

Hillside Resourcing (HR) is a Charitable Incorporated Organisation (registered number 1174676) which is a subsidiary undertaking of the Church, as the PCC controls the appointment of the trustees of HR and the Church benefits from the provision of residential accommodation by HR.

	2022	2021
	£	£
Grant paid to Hillside Resourcing Trust	10,200	10,200
Rent paid to Hillside Resourcing Trust	13,800	13,800
	24,000	24,000

11 FUNDS

Restricted Funds	Admin & Premises	Nexus Project	Community	Gift Day	Mission	Church Plant	Pastoral	Resource Church	Worship	Disc & Training	Youth & Children	Total
INCOME												
Voluntary Income	1,000	68,000	7,890	0	8,682	0	0	23,103	0	0	250	108,926
Activities for Generating Funds	0	0	0	0	0	0	0	1,200	0	0	0	1,200
Charitable Activities and Other Income	0	5,113	22,552	0	0	0	87	0	0	0	0	27,752
Total Income Resources	**1,000**	**73,113**	**30,443**	**0**	**8,682**	**0**	**87**	**24,303**	**0**	**0**	**250**	**137,879**
EXPENDITURE												
Grants & Donations	0	0	400	0	8,072	0	290	0	0	0	0	8,762
People	0	0	12,748	0	0	0	0	0	0	0	0	12,748
Premises and Services	0	17,978	0	0	0	0	0	22,726	1,123	0	663	42,490
Events	0	0	25,142	0	0	0	0	37	0	0	74	25,254
Total Resources Expended	**0**	**17,978**	**38,289**	**0**	**8,072**	**0**	**290**	**22,764**	**1,123**	**0**	**738**	**89,254**
NET INCOME(EXPENDITURE)	1,000	55,135	(7,847)	0	610	-	(203)	1540	(1,123)	0	(487)	48,624
Gross Transfers	-	61,717	(94)	0	0	0	(32)	0	0	0	0	61,591
Fund Balances at 1 January	0	364,885	19,029	0	3,844	0	13,608	900	1,123	298	2,284	405,971
Fund Balances at 31 December	**1,000**	**481,737**	**11,088**	**0**	**4,454**	**0**	**13,373**	**2440**	**0**	**298**	**1,797**	**516,187**

The assets and liabilities represented by the various funds are as follows:

	Fixed assets £	Bank & cash balances £	Other net assets £	Total £
Restricted funds	0	516,187	0	516,187
Unrestricted funds	74,100	115,961	11,874	201,936
	74,100	**632,149**	**11,874**	**718,122**

Restricted funds are for the following purposes:

Admin & Premises	Grant for new sofa
Nexus Project	Church extension
Community	Christmas Day Lunch, Family Support Group, Starlight, Local Missions Fund, Supporting Families and Wednesday Lunch Club
Mission	Mission trips, the Garcia's, the Secchia's.
Church plant	St Mary & St George's church plant in Sands. Finished Aug 2021
Pastoral	Care fund (inc. money given for Families in need during Covid), and student aid.
Youth & Children	Money raised to help young people go on trips e.g. youth weekend away.
Worship	For new sound equipment
Gift Day	Not done 2021/2022
Disc & Training	Training & discipleship
Resource Church	Associate Minister grant

Transfers between Funds

During the year transfers were made to the restricted Nexus Project fund relating to monies initially received into general funds which were intended for the project. These transfers included a legacy of £51,967 and a previous years donation of £9,750.

11 continued FUNDS information for 2021

Restricted Funds	Admin & Premises	Nexus Project	Community	Gift Day	Mission	Church Plant	Pastoral	Resource Church	Worship	Disc & Training	Youth & Children	Total
INCOME												
Voluntary Income	0	36,862	22	0	3,081	15,000	7,500	16,889	0	0	583	79,937
Charitable Activities	0	30	12,973	0	0	0	27	0	0	0	0	13,031
Grants and Other Income	0	0	0	0	0	0	0	900	0	0	0	900
Total Income Resources	**0**	**36,892**	**12,995**	**0**	**3,081**	**15,000**	**7,527**	**17,789**	**0**	**0**	**583**	**93,868**
EXPENDITURE												
Grants & Donations	0	0	284	0	1,300	20,870	1,080	0	0	0	0	23,534
People	0	0	7,774	0	0	0	6,583	0	0	0	0	14,357
Premises	0	0	199	0	0	0	158	16,889	486	0	0	17,732
Services	0	0	0	0	0	0	0	0	0	0	457	457
Events	0	0	6,218	0	0	0	123	0	0	0	198	6,539
Total Resources Expended	**0**	**0**	**14,475**	**0**	**1,300**	**20,870**	**7,944**	**16,889**	**486**	**0**	**655**	**62,619**
NET INCOME(EXPENDITURE)	0	36,892	(1,480)	0	1,781	(5,870)	(417)	900	(486)	0	(72)	31,248
Gross Transfers	(208)	0	(140)	0	0	0	0	0	0	0	0	(348)
Fund Balances at 1 January	208	327,993	20,649	0	2,063	5,870	14,025	0	1,610	298	2,356	375,072
Fund Balances at 31 December	**0**	**364,885**	**19,029**	**0**	**3,844**	**0**	**13,608**	**900**	**1,124**	**298**	**2,284**	**405,972**

The assets and liabilities represented by the various funds as at 31 December 2021 were as follows:

	Fixed assets £	Bank & cash balances £	Other net assets £	Total £
Restricted funds	0	405,972	0	405,972
Unrestricted funds	75,075	122,693	8,158	205,926
	75,075	**528,665**	**8,158**	**611,898**

Restricted funds are for the following purposes:

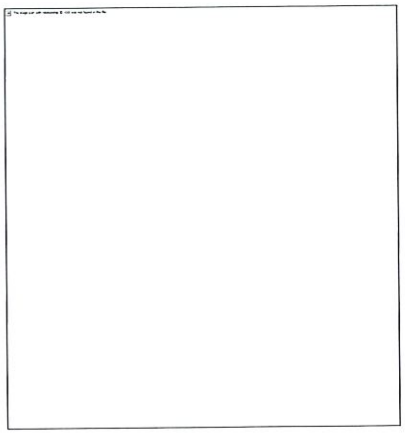
Admin & Premises	Property related issues
Nexus Project	Church extension
Community	Christmas Day Lunch, Family Support Group, Starlight, Local Missions Fund, Supporting Families and Wednesday Lunch Club
Mission	Mission trips, the Garcia's, the Secchia's, the Santana's and Potter's village.
Church plant	St Mary & St George's church plant in Sands.
Pastoral	Care fund, legal aid and student aid.
Youth & Children	Money raised to help young people go on trips e.g. youth weekend away.
Worship	For new sound equipment
Gift Day	Not done 2021/2022
Disc & Training	Training & discipleship
Resource Church	Associate minister grant

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HIGH WYCOMBE ST ANDR

England & Wales - Charity number 1128971

Accounts

Registered Charity Number 1128971



St. Andrew's Church
Hatters Lane, High Wycombe, Bucks, HP13 7NJ

Annual Report and Financial Statements of the Parochial Church Council

For the year ended 31 December 2021

Incumbent:
Rev Simon Dust

Bank:
Co-Operative Bank
P O Box 250
Skelmersdale
WN8 6WT

Examiner:
Stewardship
1 Lamb's Passage
London
EC1Y 8AB

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HIGH WYCOMBE ST ANDREW

CONTENTS OF THE ANNUAL REPORT AND FINANCIAL STATEMENTS

for the year ended 31 December 2021

	Pages
Report of the Trustees	1 to 6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9
Cash Flow Statement	10
Notes to the Financial Statements	11 to 19

St. Andrew's Church - High Wycombe
Report of the Trustees
For the Year Ended 31st December 2021

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

St Andrew's Parochial Church Council (PCC) has responsibility with the Team Vicar, the Revd Simon Dust for promoting the whole mission of the church within and beyond the parish of St Andrew's, part of the Team Ministry of High Wycombe.

The PCC is also responsible for the church complex and former vicarage, sited at the junction of Windrush Drive and Hatters Lane.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The PCC is committed to enabling all people to worship at the church and to become part of the worshipping community at St Andrew's. The PCC maintains an overview of worship throughout the parish and makes suggestions on how services can involve the many groups that live within the parish. The services and worship put faith into practice through prayer and scripture, music and teaching.

St Andrew's aim is to serve and better our local community. As can be seen in our Charitable Work description, we are engaging with hundreds of local families on a weekly basis, and supporting large numbers of our elderly population through the lunch club, visiting and holding services at 8 local Sheltered Accommodation Residences and Care Homes.

Significant plans for the future

St Andrew's is continuing to outwork the vision we have to be God's transforming presence for High Wycombe and beyond. Becoming a Resource Church in 2020 in partnership with the Oxford Diocese and the Church Commissioners has meant the appointment of new staff to enable this vision to become a reality. Ant Dixon has begun his role as Associate Minister in April 2021 with a focus on building up the St Andrew's church family through discipleship, pastoral support, training and equipping. Alongside this role, we appointed Simon Russell as a curate in July 2021 to be a Pioneer Curate in partnership with St Mary and St George, Sands.

St Andrew's church's vision of a Resource Church in High Wycombe is to look at planting new churches as well as encourage and equip churches in the wider area to develop new missional opportunities. The Pioneer Curates will work in conjunction with both St Andrew's and St Mary & St George's (SMG) to gather all the learning from SMG's experience, and train teams for future church plants.

The Wycombe Deanery Plan has as one of its priorities for 2020-25 - 'Resourcing new congregations (with a special focus on St Andrew's High Wycombe as a resource church). This focus is within a wider strategy to promote Missional growth using stronger churches to support weaker ones. This has been very well demonstrated by the Diocesan and Deanery support for the SMG Plant, planted in March 2019 with a team of 35 people under the leadership of a Pioneer Minister, Jonny Dade, with significant financial resources, support and prayer.

During 2021 we reviewed out plans to significantly develop the St Andrew's Church buildings in our Nexus Project in light of the new vision to be a Resource Church and also following the impact of the Covid pandemic. The new plans we have drawn up allow us to meet most of the original priorities, whilst significantly reducing costs and the scale of the development. The new plans have been enthusiastically endorsed by both the PCC and a wider church meeting. The aim is to break the Nexus project down into three phases that will enable building work to begin, without the need for the total funding for all of the Nexus project to have been secured.

Public benefit
When planning activities for the year, the vicar and the PCC consider the Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. Emphasis is given to enable ordinary people to live out their faith as part of the parish community.

ACHIEVEMENT AND PERFORMANCE

Charitable activities
In addition to the strategic activities listed above, we have sought to continue to support many groups and individuals across our community, despite the many lockdowns we have experienced. We have partnered with other community groups to support vulnerable and isolated people and provided food.
Throughout 2021, the church has been focusing on rebuilding following the effects of the Covid pandemic. This has involved re-connecting with a number of the church who have become disengaged with the church for a number of reasons. We have continued to support struggling families using the generous support from the church family as well as wider grant funding that has been received. It has been encouraging to see many of our community and church ministries start up again in the middle of the year following the extended lockdowns. Some of the previous ministries have already returned to previous numbers, whilst others will take more time to build. Lunch Club, Starlight and Family Support Group have grown well, with wonderful teams being rebuilt and now serving our community. With concerns over mental health following the effects of the pandemic, we have been pleased with the growth of Renew space for both adults and young people. This is a place where it is 'ok to not be ok' and is reaching out across our community.

Church Electoral Roll / Average Sunday Attendance
At the APCM held on 13th June 2021, 176 names appeared on the Electoral Roll (an increase of 7 on 2020). An average of 143 people (114 adults, 29 children / young people) worshipped at St Andrew's on Sundays in October 2021 (a increase of 61 on 2020). This does not include weekday attendances.

Volunteers
We have a large number of volunteers at St Andrew's who serve at different times throughout the week, in many different ways. The pandemic has meant our volunteer base has been reduced. Towards the end of 2021 we have raised up new volunteers in a number of areas. At our services on a Sunday morning we have people who help serve coffee, welcome people, assist with groups for kids and young people, play in the worship band, operate the tech equipment, and pray for people. During the week we have several groups that take place at the church including a Family Support Group, a Lunch Club for the elderly, and a toddler and babies group called Starlight. We have people who support these groups with cooking, child care, lifts etc. We also have people who volunteer on an ad-hoc basis as a need arises. People assist with gardening, decorating, cooking meals, admin and giving lifts to appointments/hospital etc.

FINANCIAL REVIEW

Financial position

This year total income fell by £36k compared to 2020. The primary reason for this decrease was £30k lower income on restricted funds, comprising £48k lower giving towards the following restricted funds: Community, Pastoral, Mission, Church plant & Nexus building projects, offset by £18k new funding for the Resource Church project. Unrestricted income towards the day to day running of the church fell by £6k to £302k. Within this we saw the ongoing phased reduction in giving from individuals who moved to the church plant at St Marys and St Georges partially offset by new regular giving from existing and new church members. Additionally one off giving rose by £5k, and income from fees and events rose by £6k as there was a partial return to more normal church activities in the second half of the year, whilst unrestricted grants fell by £9k.

Within expenditure, there was a £26k fall in restricted costs as there was no Gift Day grants in 2021 as there was no Gift Day in 2020, no expenditure on Nexus which was paused due to the pandemic, and lower Church plant payments as the initial funding ceased. This was partially offset by new expenditure on the Resource Church project. Costs associated with the day to day running of the church fell by £31k, with the largest fall being in people related costs, where we did not immediately replace our Children & Families Pastor due to pandemic related restirctions on the work permitted. Maintaining unrestricted total income close 2019 levels and reducing unrestricted costs meant that we returned £31k surplus in 2021. This, together with a surplus on the restricted funds of £30k, lead to an overall surplus of £61k.

Principal funding sources

Voluntary income from our church members and adherents continue to be our principal source of funding income.

In addition, we received grants and legacies totalling £61k in the year, for the following purposes:

Wycombe Deanery for Church Plant	£10,000
Government Furlough scheme	£20,963
To set up Renew space - A place where it's OK not to be OK	£7,500
Funding for Associate Minister as part of our Resource Church	£16,889
To set up a Youth Renew Space	£500
FSG salary for 2022	£5,000

Reserves policy

As a result of the pandemic it became clear to the PCC that the previous unrestricted reserves policy was not truly adequate to deal with the sort of uncertainty we have all seen this year. Additionally as a Resource Church, St Andrew's will need to build up additional reserves to be able to support future church plants in whatever form they take. The PCC has therefore reviewed its policy and concluded that it would be more appropriate to aim to hold in unrestricted income reserves the equivalent of six months running costs to maintain the smooth running of the church and to ensure it is able to fully meet its commitments. The appropriate level is currently considered to be £150k. As at 31 December 2021, unrestricted revenue reserves of £131k were held. The PCC will therefore aim to build reserves up over a period of time where this is possible. The reserves policy is reviewed annually by the PCC.

Going concern
St. Andrew's Church has significant development plans for 2021 for which additional funds are being raised. Although the current economic conditions are particularly difficult for charities there are no indications that St. Andrew's Church will not continue in operational existence for at least one year from the date of approval of the accounts. Therefore on the basis of the current financial position and cash flow projections for 12 months from the date these accounts are signed, the going concern basis appears to be appropriate.

Covid 19
As the pandemic continued into 2021, we continued the temporary suspension of all physical gatherings and we have had to curtail, or change, how we operate; we have been able to continue some of our activities using online media, such as a Sunday service, Small groups and coffee meetings. Some volunteers have helped with the production of the online services, calling members to make sure they are coping and helping those who are isolating by doing their shopping.

Covid has continued to impact on the day to day activities of the Church resulting in subdued levels of income from rent, fees for weddings and funerals, and cash offerings. Additionally, we have seen some impact on individual giving as people are impacted by job insecurity. In mitigation of this, running costs of the church have also been subdued, and a number of church staff remained on furlough for much of the year. The trustees have prepared updated forecasts which are regularly reveiwed and show the charity maintaining a broadly balanced financial position for the coming year. The trustees are regularly monitoring the position and will continue to take necessary actions to maintain a sound financial footing.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document
The charity is a registered charity, number 1128971
The PCC is governed under the PCC Powers Measure (1956) as amended and the Church Representation Rules.

Organisational structure
Members of the PCC are either ex-officio or elected at the Annual Parochial Church Meeting (APCM).

At the APCM held on 13th June 2021, Rev A Dixon, Mr J Cheffy and Mr N Hart were elected as PCC members . Each new member of the PCC receives a publication 'A Guide to St Andrew's PCC' outlining how the PCC works and their individual role and responsibilities as a trustee.

Decision making
The PCC met bi-monthly during the year.

The church leadership structure is overseen by 'domains' (e.g. worship, pastoral, mission) with each domain leader appointed by the PCC. A finance working group, building working group and Global mission team work to support the work of the PCC. The Strategy group continues to help to outwork the vision of the church with the PCC and Leadership Team. We meet annually for a 'Day Away' for long term review and planning together with the Leadership Team and Strategy Group.

Key management remuneration

No members of the key management received remuneration of £60,000 or above in the year. The church wardens meet annually to review our staff remuneration. These calculations are based on a number of factors including reference to the National Living Wage and benchmarking for a number of our staff linked to national rates for Youth and Community workers at point 14 of the National Scale. The Leadership Team salaries total £7,112 per month, £85,348 per year.

Statement of Parochial Church Council Responsibilities

Under the Charities Act 2011, the PCC is required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of affairs of the church.

We are required to:

1. Select suitable accounting policies and apply them consistently
2. Make judgements and estimates that are reasonable and prudent
3. State whether the policies adopted are in accordance with the Church Accounting Regulations and with applicable accounting standards.
4. Prepare the financial statements on a going concern basis.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the church and to ensure that such accounts comply with applicable accounting standards and with the Statements of Recommended Practice and the Regulations made under Section 130 of the Charities Act 2011. We also have a responsibility to safeguard the assets of the church and to take reasonable steps for the prevention of fraud and other irregularities.
The PCC has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (which sets out the PCC's obligations to safeguard children and vulnerable adults).

The last Quinquennial was done in October 2019 and there were no significant jobs that needed to be done.

Connected Charities:

St Mary's and St George's (SMG).

SMG is a separate church, but the Pioneer Minister was employed by St Andrew's Church for a three year period that ended in August 2021. St Andrew's received income from other parties to pay towards the work and ministry of SMG. These are reported in the restricted Church Plant reserve fund.

Hillside Resourcing Trust

Hillside Resourcing is a Charitable Incorporated Organisation (registered number 1174676) which is a subsidiary undertaking of the PCC. Hillside Resourcing Trust is a charity set up to support the work of St. Andrews Church, Hatters Lane, High Wycombe and the community it seeks to serve. Each year St Andrew's gives money to Hillside Resourcing Trust and in return has a long term vision to provide housing for staff at St Andrew's Church.

Reference and Administrative Details

Registered Charity number 1128971

Principal address Hatters Lane
High Wycombe
HP13 7NJ

Trustees

Rev S Dust	Vicar		
Rev A Dixon	Associate Minister	appointed	13/06/2021
Mr S Russell	Curate		
Mrs M da Rocha	Warden	reappointed	13/06/2021
Mr D Chapman	Warden	reappointed	13/06/2021
Mr R Gravina	Deanery Synod member	appointed	11/10/2020
Mr C Vernon	Deanery Synod member	appointed	11/10/2020
Mrs M Sykes	Elected member	resigned	13/06/2021
Miss A Nichols	Elected member	appointed	11/10/2020
Mrs D Clark	Elected member	appointed	11/10/2020
Mr K Sarsfield	Elected member	appointed	28/04/2019
Mr B Gosney	Elected member	appointed	28/04/2019
Mr D Holland	Elected member	appointed	28/04/2019
Mrs M Lyon	Elected member	appointed	28/04/2019
Mr G Manzin	Elected member	appointed	28/04/2019
Mr J Cheffy	Elected member	appointed	13/06/2021
Mr N Hart	Elected member	appointed	13/06/2021
Mr S Jones	Treasurer	appointed	31/03/2020

Sandra Williams – PCC Secretary –Reappointed April 2018

Independent examiner
Jacob Farley ACA
Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Approved by order of the board of trustees on 9 May 2022 and signed on its behalf by:



Mr S Jones - Treasurer



Rev S Dust - Vicar

I report to the charity trustees on my examination of the accounts of the Charity for the year ended 31 December 2021 on pages 8 to 19 following, which have been prepared on the basis of the accounting policies set out on pages 11 to 12.

Responsibilities and basis of report

As the charity's trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

12 July 2022

Jacob Farley ACA
Institute of Chartered Accountants in England and Wales

Stewardship
1 Lamb's Passage
LONDON
EC1Y 8AB

St. Andrew's Church - High Wycombe
Statement of Financial Activities
For the Year Ended 31st December 2021

	Note:	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Total Funds (restated) 2020 £
INCOME AND ENDOWMENTS	2				
From Generated Funds:					
Voluntary Income		275,608	79,937	355,545	398,690
Activities for Generating Funds		17,183	0	17,183	18,162
Investment Income		21	0	21	169
		292,812	**79,937**	**372,749**	**417,021**
From Charitable Activities:					
Events		3,772	2,757	6,529	5,503
Fees		5,365	30	5,395	1,623
Groups		0	10,243	10,243	6,321
		9,137	**13,030**	**22,167**	**13,447**
Other Income		**5**	**900**	**905**	**15**
Total Income		**301,954**	**93,867**	**395,821**	**430,483**
EXPENDITURE ON	3				
Raising Funds		**257**	**0**	**257**	**104**
Charitable Activities:					
Grants & Donations	5	39,069	23,534	62,603	106,507
People		113,797	14,357	128,154	146,734
Premises		34,851	17,574	52,425	44,560
Services & Activities		8,672	615	9,287	6,158
Events		4,907	6,539	11,446	12,509
Parish Share and Administration		66,337	0	66,337	69,619
Governance Costs		3,300	0	3,300	4,276
		270,933	**62,619**	**333,552**	**390,363**
Total Expenditure		**271,190**	**62,619**	**333,809**	**390,467**
NET INCOME/(EXPENDITURE)		**30,764**	**31,248**	**62,012**	**40,016**
Transfers between funds		348	(348)	0	0
Fund Balances brought forward at 1 January		174,814	375,072	549,886	509,870
Fund Balances carried forward at 31 December		**205,926**	**405,972**	**611,898**	**549,886**

The notes on pages 11-19 form an integral part of these accounts.

St. Andrew's Church - High Wycombe
Balance Sheet
For the Year Ended 31st December 2021

	Note:	Unrestricted funds	Restricted funds	**2021 Total funds**	2020 Total funds (restated)
		£	£	**£**	£
Fixed Assets					
Tangible assets	7	75,075	-	**75,075**	76,050
Current Assets					
Debtors and prepayments	8	18,413	-	**18,413**	12,342
Cash at bank and in hand		122,693	405,972	**528,665**	469,573
		141,106	405,972	**547,078**	481,915
Current Liabilities					
Liabilities falling due within one year	9	10,255	-	**10,255**	8,079
Net current assets		130,851	405,972	**536,823**	473,836
NET ASSETS		205,926	405,972	**611,898**	549,886
The funds of the Charity:					
Restricted income funds	11			**405,972**	375,072
Unrestricted income funds				**130,851**	98,764
Unrestricted property fund	7, 11			**75,075**	76,050
TOTAL CHARITY FUNDS				**611,898**	549,886

The accounts were approved by the Parochial Church Council and signed on its behalf on 9 May 2022 by:

Simon Jones

Mr S Jones - Treasurer

Rev S Dust - Vicar

The notes on pages 11-19 form an integral part of these accounts.

	Note	2021 £	2020 £
Cash flows from operating activities:			
Net cash provided by (used in) operating activities	a	59,071	58,576
Cash flows from investing activities:			
Interest		21	169
Net cash provided by/(used in) investing activities		21	169
Change in cash and equivalents in the reporting period		59,092	58,745
Cash and equivalents at the beginning of the year	b	469,573	410,828
Cash and cash equivalents at the end of the year	b	528,665	469,573

NOTES TO THE CASH FLOW STATEMENT

Note a: Reconciliation of net income/(expenditure) to net cash flow from operating activities

	2021 £	2020 £
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	62,012	40,016
Adjustments for:		
Depreciation	975	975
Dividends, interest and rents from investments	(21)	(169)
(Increase)/decrease in debtors	(6,071)	33,482
Increase/(decrease) in creditors	2,176	(15,728)
Net cash provided by (used in) operating activities	59,071	58,576

Note b: Analysis of cash and cash equivalents

	2021 £	2020 £
Cash at bank with immediate access	528,665	469,573
Total cash and cash equivalents	528,665	469,573

1 Statutory Information

The Parochial Church Council of St. Andrew's Church High Wycombe is a charity registered with the Charity Commission in England & Wales. The charity's registered number and principal address can be found on the Charity Information page.

Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention. The financial statements include all activities for which the PCC is legally responsible; the activities of informal gatherings of church members and groups that owe their main affiliation to another body and are excluded.

These financial statements have been prepared in accordance with The Church Accounting Regulations 2006, the 'Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)' ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102") and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The Charities (Accounts and Reports) Regulations 2008 (the '2008 Regulations') requires charities to prepare their accounts in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005' but this accounting standard has since been withdrawn and has been replaced by the Charities SORP mentioned in the preceding paragraph. The charity has prepared these financial statements in accordance with the new Charities SORP; this departure from the 2008 Regulations is believed to be necessary for these financial statements to give a 'true and fair view'.

Going Concern

The PCC have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The PCC have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the PCC have considered the charity's forecasts and projections and the possible implications should projected income and/or expenditure vary unexpectedly. The PCC have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements. In making this assessment the trustees have considered the impact of Covid-19 and have concluded that its impact on net income will not be material.

Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

Restricted funds are those funds that must be spent on restricted purposes and details of the funds held are shown in note 11.

Income

Voluntary income and capital sources

Collections are recognised when received by or on behalf of the PCC.

Planned giving is recognised when received.

Voluntary income and capital sources cont'd
Tax recoverable on Gift Aid donations is recognised when the donation is recognised.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain.

Funds raised by fete, garden party and similar events are accounted for gross.

Sales of books and magazines from the church bookstall are accounted for gross.

The charity relies on volunteers to carry out many of its activities. However, in accordance with SORP, the value has not been included in these financial statements as they cannot be reliably measured.

Investment Income
Interest entitlements are accounted for as they accrue.

Other Income
Rental income from the letting of church premises is recognised when the rental is due.

Expenditure

Grants
Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

Parish Share
The diocesan parish share is accounted for when due. Any parish share unpaid at 31 December is provided for in these financial statements as an operational (though not a legal) liability and is shown as a creditor in the balance sheet.

Fixed assets
Consecrated and beneficed property is not included in the accounts in accordance with s.10(2) of the Charities Act 2011.
All expenditure incurred in the year on consecrated or beneficed buildings and individual items under £3,000 is written off. Items over £3,000 are capitalised.
The freehold building is being depreciated over its expected useul life of 50 years.

Current Assets
Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectible.

Pensions costs and other post-retirement benefits
The PCC operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the PCC. The annual contributions payable are charged to the statement of financial activities.

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
2 INCOME AND ENDOWMENTS FROM				
Voluntary Income				
Planned Giving				
Gift Aided	136,530	29,235	165,765	173,099
Non Gift Aided	67,472	6,925	74,397	95,457
Gift Aid Received	34,844	6,469	41,313	43,145
Total · Planned Giving	238,846	42,629	281,475	311,701
One Off Donations				
Gift Aided	2,210	0	2,210	4,696
Non Gift Aided	12,945	2,337	15,282	26,961
Gift Aid Received	0	0	0	2,438
Total · One Off Donations	15,155	2,337	17,492	34,095
Cash Offerings				
Cash at Services	644	0	644	1,838
Total · Cash Offerings	644	0	644	1,838
Grants received				
Grants received	20,963	34,971	55,934	51,056
Total · Grants received	20,963	34,971	55,934	51,056
Total Voluntary Income	**275,608**	**79,937**	**355,545**	**398,690**
Activities for Generating Funds				
Office Services	277	0	277	305
Lettings	16,324	0	16,324	17,576
Bookstall	582	0	582	281
Total Activities for Generating Funds	**17,183**	**0**	**17,183**	**18,162**
Income from Investment				
Interest	21	0	21	169
Total Income from Investment	**21**	**0**	**21**	**169**
Charitable Activities				
Events				
Residential	301	0	301	561
Non Residential	3,471	2,757	6,228	4,942
Total · Events	3,772	2,757	6,529	5,503
Fees	5,365	30	5,395	1,623
Groups	0	10,243	10,243	6,321
Total From Charitable Activities	**9,137**	**13,030**	**22,167**	**13,447**
Other Incoming Resources	**5**	**900**	**905**	**15**
Total Income	**301,954**	**93,867**	**395,821**	**430,483**

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
3 EXPENDITURE				
Fundraising trading costs				
Bookstall costs of goods sold	257	0	257	104
Total · Fundraising trading costs	**257**	**0**	**257**	**104**
Grants and donations				
Mission - Long Term				
Planned	25,854	21,589	47,443	70,965
Total · Mission - Long Term	25,854	21,589	47,443	70,965
Mission - Short Term				
Planned	(435)	0	(435)	0
One Off	350	130	480	1,624
Gift Day	0	0	0	15,737
Total · Mission - Short Term	(85)	130	45	17,361
Christian Agencies				
One off	3,100	1,530	4,630	3,714
Total · Christian Agencies	3,100	1,530	4,630	3,714
Secular				
One off	0	0	0	0
B2a43 · Gift Day	0	0	0	0
Total · Secular	0	0	0	0
Parish				
Church Family One Off	10,200	285	10,485	14,467
Total · Parish	10,200	285	10,485	14,467
Total · Grants and donations	**39,069**	**23,534**	**62,603**	**106,507**
People				
Salaries	101,300	9,857	111,157	126,549
Employers NI	3,585	0	3,585	3,703
Pension	5,478	0	5,478	6,099
Expenses	2,218	1	2,219	1,551
Training	912	4,499	5,411	8,525
Staff Gifts	304	0	304	307
Total · People	**113,797**	**14,357**	**128,154**	**146,734**
Premises				
Major Equipment	151	685	836	2,453
Utilities	8,048	45	8,093	6,576
Insurance	3,096	0	3,096	3,249
Telephone / Internet	4,056	0	4,056	3,587
Maintenance	4,985	0	4,985	1,137
Equipment Rental	715	0	715	619
Property Rental	13,800	16,844	30,644	13,800
Building Projects	0	0	0	13,139
Total · Premises	**34,851**	**17,574**	**52,425**	**44,560**

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
Services & Activities				
Licences	1,194	0	1,194	1,197
Hospitality	357	0	357	253
Publicity	803	0	803	548
Fees	4,160	0	4,160	2,216
Materials & Requisites	2,158	615	2,773	1,944
Total · Services	**8,672**	**615**	**9,287**	**6,158**
Events				
Residential	156	0	156	408
Non Residential	4,751	6,539	11,290	12,101
Total · Events	**4,907**	**6,539**	**11,446**	**12,509**
Parish Share & Admin				
Bank Charges	0	0	0	0
Parish Share	64,893	0	64,893	68,274
Stationery & Postage	469	0	469	370
Depreciation	975	0	975	975
Total · Parish Share & Admin	**66,337**	**0**	**66,337**	**69,619**
Governance Costs				
Independent Examiners Fee	2,500	0	2,500	2,980
PCC Costs	765	0	765	1,021
Legal & Financial	35	0	35	275
Total · Governance Costs	**3,300**	**0**	**3,300**	**4,276**
Total Expenditure	**271,190**	**62,619**	**333,809**	**390,467**

4 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	2020 Unrestricted funds	2020 Restricted funds	2020 Total Funds
INCOME AND ENDOWMENTS FROM	£	£	£
Voluntary income	286,987	111,703	398,690
Activities for Generating Funds	17,876	286	18,162
Investment Income	169	0	169
Events	1,336	4,167	5,503
Fees	1,623	0	1,623
Groups	0	6,321	6,321
Other income	10	5	15
Total	308,001	122,482	430,483
EXPENDITURE ON			
Raising funds	104	0	104
Grants & Donations	48,033	58,474	106,507
People	140,830	5,904	146,734
Premises	31,421	13,139	44,560
Services & Activities	6,008	150	6,158
Events	1,687	10,822	12,509
Parish Share & Administration	69,619	0	69,619
Governance Costs	4,276	0	4,276
Total	301,978	88,489	390,467
NET INCOME/(EXPENDITURE)	6023	33,993	40,016
Transfers between funds	101	(101)	0
Fund Balances brought forward at 1 January	168,690	341,180	509,870
Fund Balances carried forward at 31 December	174,814	375,072	549,886

5 GRANTS & DONATIONS

	Institutions	Individuals	2021	Instit 2020	Indiv 2020
	£	£	£	£	£
Missionary support	3,100	6,150	9,250	0	7,700
Wycliffe	20,424	0	20,424	19,790	0
CMS	1,530	0	1,530	9,738	0
Relief of poverty	0	765	765	0	609
Church Plant	20434	0	20,434	0	0
Housing	10,200	0	10,200	10,200	0
	55,688	6,915	62,603	39,728	8,309

Institutions receiving greater than £1,000: £3,000 to Lighthouse High Wycombe 2021 not in 2020
£10,200 to Hillside Resourcing Trust in 2020 & 2021

6 STAFF COSTS

	2021	2020
	£	£
Wages & Salaries	111,157	126,549
Employer's NI	3,585	3,703
Pension Costs	5,478	6,099
	120,220	136,351
Administrative and management staff	8	8

The charity has 5.0 full time equivalent employed staff. Its activities are generally carried out by volunteers. No staff received salaries at a rate of more than £60,000 per annum.
Remuneration and employee benefits payable to key management personnel employed by the PCC amounted to £81,338 in 2021 and £102,787 in 2020 .

7 FIXED ASSETS

Freehold Property

	£
Cost	
At 31st December 2020 and 2021	97,500
Depreciation	
At 31st December 2020	21,450
Charge in year	975
At 31st December 2021	22,425
Net Book Value	
At 31st December 2021	75,075
At 31st December 2020	76,050

The property is St Andrew's House (the old vicarage next door to the church) held under a trust deed with the Diocese.

8 DEBTORS

	2021 £	2020 £
Prepayments	4,719	1,969
Debtors	8,022	3,575
Gift Aid receivable	5,672	6,798
	18,413	12,342

9 LIABILITIES FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Creditors	4,048	3,306
Accruals	6,207	4,773
	10,255	8,079

Operating Lease Commitments

The charity has an operating lease for its photocopier. The minimum amount payable (until the next break clause and ignoring the potential effect of future rent reviews) in respect of this lease is as follows:

	2021 £	2020 £
Payments falling due:		
Within one year	715	715
Between one and five years	1,848	2,622
	2,563	3,337

10 RELATED PARTY DISCLOSURES

Included in Wages & Salaries is £15,833 (2020: £15,833) paid to Mrs Debbie Dust, wife of the PCC Chair in her capacity as Community Outreach Worker and £2,070 was paid to Mr David Holland who is on the PCC in his capacity as Children's Pastor as permitted by the governing document.
Included in Grants are payments to PCC members in their capacity as mission partners as follows:

		2021 £	2020 £
Mr R Gravina/Wycliffe	Deanery Synod	10,270	10,270

Donations from Trustees and family members for 2021 were £63,884 (2020 £48,172)
Fees payable to Stewardship amounted to £2,280 for the independent examination fee.

Rev Dust, Rev Dixon & our curate S Russell are trustees and had customary clergy accommodation provided by the PCC.

Hillside Resourcing (HR) is a Charitable Incorporated Organisation (registered number 1174676) which is a subsidiary undertaking of the Church, as the PCC controls the appointment of the trustees of HR and the Church benefits from the provision of residential accommodation by HR.

	2021 £	2020 £
Grant paid to Hillside Resourcing Trust	10,200	10,200
Rent paid to Hillside Resourcing Trust	13,800	13,800
	24,000	24,000

11 FUNDS

Restricted Funds	Admin & Premises	Nexus Project	Community	Gift Day	Mission	Church Plant	Pastoral	Resource Church	Worship	Disc & Training	Youth & Children	Total
INCOME												
Voluntary Income	0	36,862	22	0	3,081	15,000	7,500	16,889	0	0	583	79,937
Activities for Generating Funds	0	30	12,973	0	0	0	27	0	0	0	0	13,030
Charitable Activities and Other Income	0	0	0	0	0	0	0	900	0	0	0	900
Total Income Resources	**0**	**36,892**	**12,995**	**0**	**3,081**	**15,000**	**7,527**	**17,789**	**0**	**0**	**583**	**93,867**
EXPENDITURE												
Grants & Donations	0	0	284	0	1,300	20,870	1,080	0	0	0	0	23,534
People	0	0	7,774	0	0	0	6,583	0	0	0	0	14,357
Premises and Services	0	0	199	0	0	0	158	16,889	486	0	457	18,189
Events	0	0	6,218	0	0	0	123	0	0	0	198	6,539
Total Resources Expended	**0**	**0**	**14,475**	**0**	**1,300**	**20,870**	**7,944**	**16,889**	**486**	**0**	**655**	**62,619**
NET INCOME(EXPENDITURE)	0	36,892	(1,480)	0	1,781	(5,870)	(417)	900	(486)	0	(72)	31,248
Gross Transfers	(208)	0	-140	0	0	0	0	0	0	0	0	(348)
Fund Balances at 1 January	208	327,993	20,649	0	2,063	5,870	14,025	0	1,610	298	2,356	375,072
Fund Balances at 31 December	**0**	**364,885**	**19,029**	**0**	**3,844**	**0**	**13,608**	**900**	**1,123**	**298**	**2,284**	**405,972**

The assets and liabilities represented by the various funds are as follows:

	Fixed assets £	Bank & cash balances £	Other net assets £	Total £
Restricted funds	0	405,972	0	405,972
Unrestricted funds	75,075	122,693	8,158	205,926
	75,075	**528,665**	**8,158**	**611,898**

Restricted funds are for the following purposes:

Admin & Premises	Property related issues
Nexus Project	Church extension
Community	Christmas Day Lunch, Family Support Group, Starlight, Local Missions Fund, Supporting Families and Wednesday Lunch Club
Mission	Mission trips, the Garcia's, the Secchia's.
Church plant	St Mary & St George's church plant in Sands. Finished Aug 2021
Pastoral	Care fund (inc. money given for Families in need during Covid), and student aid.
Youth & Children	Money raised to help young people go on trips e.g. youth weekend away.
Worship	For new sound equipment
Gift Day	Not done 2021/2022
Disc & Training	Training & discipleship
Resource Church	Associate Minister grant

11 continued FUNDS information for 2020

Restricted Funds	Admin & Premises	Nexus Project	Community	Gift Day	Mission	Church Plant	Pastoral	Worship	Disc & Training	Youth & Children	Total
INCOME											
Voluntary Income	0	52,831	13,840	738	6,798	21,495	15,901	0	0	100	111,703
Charitable Activities	0	0	286	0	0	0	0	0	0	0	287
Grants and Other Income	0	5	10,201	0	0	0	60	0	0	227	10,493
Total Income Resources	**0**	**52,836**	**24,327**	**738**	**6,798**	**21,495**	**15,961**	**0**	**0**	**327**	**122,483**
EXPENDITURE											
Grants & Donations	0	0	715	15,737	6,404	33,042	2,577	0	0	0	58,475
People	0	0	5,368	0	0	0	416	0	0	121	5,905
Premises	0	13,138	0	0	0	0	0	0	0	150	13,288
Services	0	0	0	0	0	0	0	0	0	0	1
Events	0	0	10,089	0	0	0	60	0	0	672	10,821
Total Resources Expended	**0**	**13,138**	**16,172**	**15,737**	**6,404**	**33,042**	**3,053**	**0**	**0**	**943**	**88,490**
NET INCOME(EXPENDITURE)	0	39,698	8,155	(14,999)	394	(11,547)	12,908	0	0	(616)	33,993
Gross Transfers	0	0	(101)	0	0	0	0	0	0	0	(101)
Fund Balances at 1 January	208	288,295	12,595	14,999	1,669	17,417	1,117	1,610	298	2,972	341,180
Fund Balances at 31 December	**208**	**327,993**	**20,649**	**0**	**2,063**	**5,870**	**14,025**	**1,610**	**298**	**2,356**	**375,072**

The assets and liabilities represented by the various funds as at 31 December 2020 were as follows:

	Fixed assets £	Bank & cash balances £	Other net assets £	Total £
Restricted funds	0	375,072	0	375,072
Unrestricted funds	76,050	94,501	4,263	174,814
	76,050	**469,573**	**4,263**	**549,886**

Restricted funds are for the following purposes:
Restricted funds are for the following purposes:

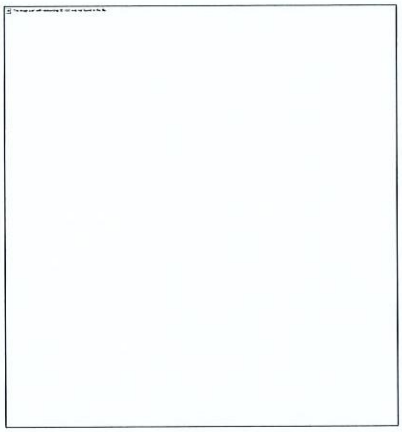
Admin & Premises	Property related issues
Nexus Project	Church extension
Community	Christmas Day Lunch, Family Support Group, Starlight, Local Missions Fund, Supporting Families and Wednesday Lunch Club
Mission	Mission trips, the Garcia's, the Secchia's, the Santana's and Potter's village.
Church plant	St Mary & St George's church plant in Sands.
Pastoral	Care fund, legal aid and student aid.
Youth & Children	Grant for Cinema project
Worship	For new sound equipment
Gift Day	Money raised for projects abroad and at home
Disc & Training	Training & discipleship

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HIGH WYCOMBE ST ANDR

England & Wales - Charity number 1128971

Accounts

Registered Charity Number 1128971



St. Andrew's Church
Hatters Lane, High Wycombe, Bucks, HP13 7NJ

Annual Report and Financial Statements of the Parochial Church Council

For the year ended 31 December 2020

Incumbent:
Rev Simon Dust

Bank:
Co-Operative Bank
P O Box 250
Skelmersdale
WN8 6WT

Examiner:
Stewardship
1 Lamb's Passage
London
EC1Y 8AB

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HIGH WYCOMBE ST ANDREW

CONTENTS OF THE ANNUAL REPORT AND FINANCIAL STATEMENTS

for the year ended 31 December 2020

	Pages
Report of the Trustees	1 to 7
Independent Examiner's Report	8
Statement of Financial Activities	9
Balance Sheet	10
Cash Flow Statement	11
Notes to the Financial Statements	12 to 21

St. Andrew's Church - High Wycombe
Report of the Trustees
For the Year Ended 31st December 2020

The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

St Andrew's Parochial Church Council (PCC) has responsibility with the Team Vicar, the Revd Simon Dust for promoting the whole mission of the church within and beyond the parish of St Andrew's, part of the Team Ministry of High Wycombe.

The PCC is also responsible for the church complex and former vicarage, sited at the junction of Windrush Drive and Hatters Lane.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The PCC is committed to enabling all people to worship at the church and to become part of the worshipping community at St Andrew's. The PCC maintains an overview of worship throughout the parish and makes suggestions on how services can involve the many groups that live within the parish. The services and worship put faith into practice through prayer and scripture, music and teaching.

St Andrew's aim is to serve and better our local community. As can be seen in our Charitable Work description, we are engaging with hundreds of local families on a weekly basis, and supporting large numbers of our elderly population through the lunch club, visiting and holding services at 8 local Sheltered Accommodation Residences and Care Homes.

During 2020, the Pandemic has severely curtailed much of our mission and ministry as it has for the whole church across the country. We were able to set up an online presence to continue with our services through live streaming. This has enabled the church to both continue to support the existing church members, but also has meant that we have connected with a much wider group of people who might otherwise never have visited St Andrew's church for any of our services.

As well as this we have seen considerable community support working in partnership with other local and national initiatives coming alongside the vulnerable and isolated households.

Significant plans for the future

St Andrew's church's vision of a Resource Church in High Wycombe is to look at planting new churches as well as encourage and equip churches in the wider area to develop new missional opportunities. In partnership with the Oxford Diocese, we will appoint two Pioneer Curates over the next 6 years. The Pioneer Curates will work in conjunction with both St Andrew's and St Mary & St George's (SMG) to gather all the learning from SMG's experience, and train teams for future church plants. The vision is that the Pioneer Curate will be supported by an Associate Minister and Operations Manager to help with the set up and implementation of these new church plants.

The vision to be a Resource Church in High Wycombe has taken significant steps forward over the year. In July 2020, it was confirmed that we would receive major funding from the Church Commissioners in partnership with the Oxford Diocese. We appointed a new Associate Minister, Ant Dixon in January 2021 who was licensed in April 2021. We have also appointed a Pioneer Curate, Simon Russell, who will be joining us in July 2021 following his ordination.

Significant plans for the future cont'd

Interns will provide crucial help in children and youth ministry, worship and school's work. Working closely with the Wycombe Deanery and Oxford Diocese we will identify where Church Planting might take place. The alignment and support of the Wycombe Deanery has been, and will continue to be, critical – both financially and spiritually. The Wycombe Deanery Plan has as one of its priorities for 2020-25 - 'Resourcing new congregations (with a special focus on St Andrew's High Wycombe as a resource church). This focus is within a wider strategy to promote Missional growth using stronger churches to support weaker ones. This has been very well demonstrated by the Diocesan and Deanery support for the SMG Plant, planted in March 2019 with a team of 35 people under the leadership of a Pioneer Minister, Jonny Dade, with significant financial resources, support and prayer.
As part of this vision to be a Resource Church, we also have significant building development plans called the Nexus Project that will enable the church to further serve our local community, town and other churches. We have now received planning permission for this project and about 20% of the total costs have been raised to date. However, in light of the Covid Pandemic, we are currently reviewing the Nexus Project to see if the vision and scope of the original plans are still aligned with our vision and current financial situation.

Public benefit

When planning activities for the year, the vicar and the PCC consider the Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. Emphasis is given to enable ordinary people to live out their faith as part of the parish community.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

In addition to the strategic activities listed above, we have sought to continue to support many groups and individuals across our community, despite the many lockdowns we have experienced. We have partnered with other community groups to support vulnerable and isolated people and provided food.

During the first lockdown we were part of the Wycombe Emergency Response Partnership made up of organisations from across the town helping to ensure people got the help they needed during the first lockdown. We also worked with Wycombe Mutual Aid to ensure our community knew where to get the practical help ie get shopping & prescriptions for those who needed it. St Andrew's also phoned all our Senior Lunch Club guests (40 approx.), Christmas Day Lunch guests from the previous year and all the Family Support Group families to ensure that they all knew where to get help and were coping with the changing circumstances. Within the church community we set up a network of people willing to give help and told people to contact the church office if they needed to get help. We also arranged for pastoral phone calls to everyone on our database to check up on them. Our 'Give Help' team were able to get shopping & prescriptions for those who needed help due to shielding, self isolating or illness. We have distributed meals to those needing them too. St Andrew's also helped people from our parish who phoned us for help or we referred people on to other agencies as seemed appropriate.

Charitable activities cont'd

Lunch Club guests also received two phone calls a week during the first lockdown & an encouraging gift bag during the first lock down.

Family Support Group (FSG) families were contacted weekly and received laptops & tablets during the first lockdown if they had children in key stage 2 and above and had no devices for their children to do their school work on. We have also been able to give supermarket vouchers to help families buy food and other essentials when families have been struggling usually through a change in circumstances. We were also able to help families with children who receive free school meals by giving them supermarket vouchers to help over the October half term.

At Christmas Lunch Club guests received a Christmas gift bag and Family Support Group families received gifts and food parcels. Our amazing Christmas Day Lunch team were able to organise cooking and delivering 150 takeaway Christmas Lunches. Guests from the previous year were contacted along with Wycombe Homeless Connection and Wycombe Mind to see who needed a Christmas lunch delivered that could be microwaved or heated in the oven. On Christmas Day morning volunteers delivered Christmas Lunch gift bags with a card & a gift to 150 people in the community.

Within the life of the church, we ran over 35 small groups, mostly through Zoom online, to continue to encourage and help people through this difficult time of isolation and social disconnection. We have invested further in technical equipment that allows us to improve our live stream capabilities and be a resource to other churches.

Investment performance

Bank interest totalling £169 was received in the year.

Church Electoral Roll / Average Sunday Attendance

At the APCM held on 11th Oct 2020, 169 names appeared on the Electoral Roll (an increase of 7 on 2019). An average of 202 people (146 adults, 56 children / young people) worshipped at St Andrew's on Sundays in October 2019 (a decrease of 56 on 2018). This does not include weekday attendances.

Volunteers

We have a large number of volunteers at St Andrew's who serve at different times throughout the week, in many different ways. At our services on a Sunday morning we have people who help serve coffee, welcome people, assist with groups for kids and young people, play in the worship band, operate the tech equipment, and pray for people. During the week we have several groups that take place at the church including a Family Support Group, a Lunch Club for the elderly, and a toddler and babies group called Starlight. We have people who support these groups with cooking, child care, lifts etc. We also have people who volunteer on an ad-hoc basis as a need arises. People assist with gardening, decorating, cooking meals, admin and giving lifts to appointments/hospital etc.

FINANCIAL REVIEW

Financial position

This year total income fell by £272k compared to 2019. The primary reason for this large decrease was giving towards the Nexus church building project of £53k in 2020, a decrease on 2019 of £273k, all of which is reflected within restricted funds. Elsewhere within restricted funds as there was no Gift Day, giving for this fell £14k year on year. However this was replaced by an additional £15k given to the pastoral fund, mainly to support those struggling during the pandemic. Unrestricted regular giving towards the day to day running of the church fell by £20k to £245k as a result the phased reduction in giving from individuals who moved to the church plant at St Marys and St Georges and the impact of the pandemic on individuals within the congregation. Additionally offering plate giving and fees for weddings and funerals also fell by £13k as a result of the pandemic. These falls were offset by additional grants received of £28k (mainly government furlough grants) plus additional one off donations of £8k. Despite a number of significant changes, many brought about by the pandemic, the total unrestricted income remained similar to 2019 levels. Within expenditure, there was a £17k increase in grants and donations made, mainly reflecting the paying out of the Gift Day monies received at the end of 2019. Costs associated with the day to day running of the church (people related costs, premises, events & services all fell either directly as a result of the pandemic causing closure of the buildings and reduced operations, or as we sought to keep costs tight during the pandemic. Overall expenditure fell by £27k compared to 2019 with most of this fall being within the general unrestricted day to day running costs. Maintaining unrestricted total income close 2019 levels and reducing unrestricted costs by £23k, meant that we were able to turn a £16k deficit in 2019 into a £6k surplus in 2020. This, together with a surplus on the restricted funds of £34k, lead to an overall surplus of £40k.

Principal funding sources

Voluntary income from our church members and adherents continue to be our principal source of funding income.

In addition, we received grants and legacies totalling £51k in the year, for the following purposes:

ODBF & New Wine for Church Plant	£5,750
Coronovirus fund for extra costs and families in need	£2,500
Government Furlough scheme	£29,542
Family Support Group salary	£10,000
Pastoral salary	£2,500
Family Support Group, Christmas Day Lunch & Wednesday Lunch Club	£765

Reserves policy
As a result of the pandemic it became clear to the PCC that the previous unrestricted reserves policy was not truly adequate to deal with the sort of uncertainty we have all seen this year. Additionally as a Resource Church, St Andrew's will need to build up additional reserves to be able to support future church plants in whatever form they take. The PCC has therefore reviewed its policy and concluded that it would be more appropriate to aim to hold in unrestricted income reserves the equivalent of six months running costs to maintain the smooth running of the church and to ensure it is able to fully meet its commitments. The appropriate level is currently considered to be £150k. As at 31 December 2020, unrestricted reserves of £98k were held. The PCC will therefore aim to build reserves up over a period of time where this is possible, recognising that at this current time this may be difficult. The reserves policy is reviewed annually by the PCC.

Going concern
St. Andrew's Church has significant development plans for 2021 for which additional funds are being raised. Although the current economic conditions are particularly difficult for charities there are no indications that St. Andrew's Church will not continue in operational existence for at least one year from the date of approval of the accounts. Therefore on the basis of the current financial position and cash flow projections for 12 months from the date these accounts are signed, the going concern basis appears to be appropriate.

Covid 19

In March 2020 St Andrew's took steps (in line with government advice) to help contain the outbreak of COVID-19. This included the temporary suspension of all physical gatherings and we have had to curtail, or change, how we operate; we have been able to continue some of our activities using online media, such as a Sunday service, small groups and coffee meetings. Some volunteers have helped with the production of the online services, calling members to make sure they are coping and helping those who are isolating by doing their shopping. Financially the impact of the closure of the buildings has resulted in a fall in income from rent, fees for weddings and funerals, and cessation of cash offerings. Additionally, we have seen some impact on individual giving as people are impacted by job insecurity. In mitigation of this, running costs of the church buildings and activities in them have fallen, and a number of church staff have been put on furlough and some have reduced hours to help with the church costs. Additionally, a number of church members have increased their giving either through one off donations or increased regular giving. The trustees have prepared updated forecasts which are regularly reveiwed and show the charity maintaining a broadly balanced financial position for the coming year. The trustees are regularly monitoring the position and will continue to take necessary actions to maintain a sound financial footing.

Funds in deficit
There are currently no funds in deficit.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document
The charity is a registered charity, number 1128971
The PCC is governed under the PCC Powers Measure (1956) as amended and the Church Representation Rules.
Organisational structure
Members of the PCC are either ex-officio or elected at the Annual Parochial Church Meeting (APCM).

Organisational structure (cont'd)

At the APCM held on 11th Oct 2020, Miss A Nichols, Mr S Jones, Miss S Williams and Mrs D Clark were elected as PCC members and Mr C Vernon and Mr R Gravina were reappointed as Deanery Synod members. Each new member of the PCC receives a publication 'A Guide to St Andrew's PCC' outlining how the PCC works and their individual role and responsibilities as a trustee.

Decision making

The PCC met bi-monthly during the year.
The church leadership structure is overseen by 'domains' (e.g. worship, pastoral, mission) with each domain leader appointed by the PCC. We meet annually for a 'Day Away' for long term review and planning together with the Leadership Team.

Key management remuneration

No members of the key management received remuneration of £60,000 or above in the year. The church wardens meet annually to review our staff remuneration. These calculations are based on a number of factors including reference to the National Living Wage and benchmarking for a number of our staff linked to national rates for Youth and Community workers at point 14 of the National Scale. The Leadership Team salaries total £7,112 per month, £85,348 per year.

Statement of Parochial Church Council Responsibilities

Under the Charities Act 2011, the PCC is required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of affairs of the church.

We are required to:

1. Select suitable accounting policies and apply them consistently
2. Make judgements and estimates that are reasonable and prudent
3. State whether the policies adopted are in accordance with the Church Accounting Regulations and with applicable accounting standards
4. Prepare the financial statements on a going concern basis.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the church and to ensure that such accounts comply with applicable accounting standards and with the Statements of Recommended Practice and the Regulations made under Section 130 of the Charities Act 2011. We also have a responsibility to safeguard the assets of the church and to take reasonable steps for the prevention of fraud and other irregularities.
The PCC has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (which sets out the PCC's obligations to safeguard children and vulnerable adults).
The last Quinquennial was done in October 2019 and there were no significant jobs that needed to be done.

Connected Charities:

St Mary's and St George's (SMG).

SMG is a separate church, but the Pioneer Minister is employed by St Andrew's Church for a three year period. St Andrew's receives income from other parties to pay towards the work and ministry of SMG. These are reported in the restricted Church Plant reserve fund.

Hillside Resourcing Trust

Hillside Resourcing is a Charitable Incorporated Organisation (registered number 1174676) which is a subsidiary undertaking of the PCC. Hillside Resourcing Trust is a charity set up to support the work of St. Andrews Church, Hatters Lane, High Wycombe and the community it seeks to serve. Each year St Andrew's gives money to Hillside Resourcing Trust and in return has a long term vision to provide housing for staff at St Andrew's Church.

Reference and Administrative Details

Registered Charity number 1128971

Principal address Hatters Lane
High Wycombe
HP13 7NJ

Trustees

Rev S Dust	Vicar	
Mrs M da Rocha	Warden	
Mr D Chapman	Warden	
Mr R Gravina	Deanery Synod member	appointed 11/10/20
Mr C Vernon	Deanery Synod member	appointed 11/10/20
Mrs M Sykes	Elected member	
Miss A Nichols	Elected member	appointed 11/10/20
Mrs D Clark	Elected member	appointed 11/10/20
Mr K Sarsfield	Elected member	
Mr B Gosney	Elected member	
Mr D Holland	Elected member	
Mrs M Lyon	Elected member	
Mr G Manzin	Elected member	
Mr S Jones	Treasurer & member	appointed member 11/10/20
Mr A Christie	Honorary Treasurer	resigned 31/3/20
Miss S Williams	PCC Secretary & member	appointed member 11/10/20

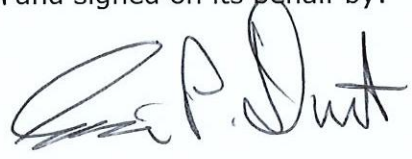
Independent examiner
Jacob Farley ACA
Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Approved by order of the board of trustees on 27 May 2021 and signed on its behalf by:



Simon Jones

Mr S Jones - Treasurer



Simon P Dust

Rev S Dust - Vicar

I report to the charity trustees on my examination of the accounts of the Charity for the year ended 31 December 2020 on pages 9 to 21 following, which have been prepared on the basis of the accounting policies set out on pages 12 to 13.

Responsibilities and basis of report

As the charity's trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

2021

Jacob Farley ACA
Institute of Chartered Accountants in England and Wales

Stewardship
1 Lamb's Passage
LONDON
EC1Y 8AB

St. Andrew's Church - High Wycombe
Statement of Financial Activities
For the Year Ended 31st December 2020

	Note:	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £	Total Funds (restated) 2019 £
INCOME AND ENDOWMENTS	2				
From Generated Funds:					
Voluntary Income		286,987	111,703	398,690	646,771
Activities for Generating Funds		17,876	286	18,162	17,365
Investment Income		169	0	169	297
		305,032	**111,989**	**417,021**	**664,433**
From Charitable Activities:					
Events		1,336	4,167	5,503	17,415
Fees		1,623	0	1,623	6,308
Groups		0	6,321	6,321	12,925
		2,959	**10,488**	**13,447**	**36,648**
Other Income		**10**	**5**	**15**	**1,469**
Total Income		**308,001**	**122,482**	**430,483**	**702,550**
EXPENDITURE ON	3				
Raising Funds		**104**	**0**	**104**	**1,306**
Charitable Activities:					
Grants & Donations	5	48,033	58,474	106,507	90,115
People	6	140,830	5,904	146,734	157,403
Premises		31,421	13,139	44,560	57,817
Services & Activities		6,008	150	6,158	11,328
Events		1,687	10,822	12,509	28,495
Parish Share and Administration		69,619	0	69,619	67,996
Governance Costs		4,276	0	4,276	2,845
		301,874	**88,489**	**390,363**	**415,999**
Total Expenditure		**301,978**	**88,489**	**390,467**	**417,305**
NET INCOME/(EXPENDITURE)		**6,023**	**33,993**	**40,016**	**285,245**
Transfers between funds		101	(101)	0	0
Fund Balances brought forward at 1 January		168,690	341,180	509,870	224,625
Fund Balances carried forward at 31 December		**174,814**	**375,072**	**549,886**	**509,870**

The notes on pages 12-21 form an integral part of these accounts.

St. Andrew's Church - High Wycombe
Balance Sheet
For the Year Ended 31st December 2020

	Note:	Unrestricted funds	Restricted funds	**2020 Total funds**	2019 Total funds (restated)
		£	£	**£**	£
Fixed Assets					
Tangible assets	7	76,050	-	**76,050**	77,025
Current Assets					
Debtors and prepayments	8	12,342	-	**12,342**	45,824
Cash at bank and in hand		94,501	375,072	**469,573**	410,828
		106,843	375,072	**481,915**	456,652
Current Liabilities					
Liabilities falling due within one year	9	8,079	-	**8,079**	23,807
Net current assets		98,764	375,072	**473,836**	432,845
NET ASSETS		174,814	375,072	**549,886**	509,870
The funds of the Charity:					
Restricted income funds	12			**375,072**	341,180
Unrestricted income funds				**98,764**	91,665
Unrestricted property fund	7, 11			**76,050**	77,025
TOTAL CHARITY FUNDS				**549,886**	509,870

The accounts were approved by the Parochial Church Council and signed on its behalf on 27 May 2021 by:

Simon Jones

Simon Jones

Mr S Jones - Treasurer

Simon P Dust

Rev S Dust - Vicar

The notes on pages 12-21 form an integral part of these accounts.

	Note	2020 £	2019 £
Cash flows from operating activities:			
Net cash provided by (used in) operating activities	a	58,576	210,317
Cash flows from investing activities:			
Interest		169	297
Net cash provided by/(used in) investing activities		169	297
Change in cash and equivalents in the reporting period		58,745	210,614
Cash and equivalents at the beginning of the year	b	410,828	200,214
Cash and cash equivalents at the end of the year	b	469,573	410,828

NOTES TO THE CASH FLOW STATEMENT

Note a: Reconciliation of net income/(expenditure) to net cash flow from operating activities

	2020 £	2019 £
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	40,016	285,245
Adjustments for:		
Depreciation	975	975
Dividends, interest and rents from investments	(169)	(297)
(Increase)/decrease in debtors	33,482	(26,480)
Increase/(decrease) in creditors	(15,728)	(49,126)
Net cash provided by (used in) operating activities	58,576	210,317

Note b: Analysis of cash and cash equivalents

	2020 £	2019 £
Cash at bank with immediate access	469,573	410,828
Total cash and cash equivalents	469,573	410,828

1 STATUTORY INFORMATION

The Parochial Church Council of St. Andrew's Church High Wycombe is a charity registered with the Charity Commission in England & Wales. The charity's registered number and principal address can be found on the Charity Information page.

Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention. The financial statements include all activities for which the PCC is legally responsible; the activities of informal gatherings of church members and groups that owe their main affiliation to another body and are excluded.

These financial statements have been prepared in accordance with The Church Accounting Regulations 2006, the 'Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)' ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102") and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The Charities (Accounts and Reports) Regulations 2008 (the '2008 Regulations') requires charities to prepare their accounts in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005' but this accounting standard has since been withdrawn and has been replaced by the Charities SORP mentioned in the preceding paragraph. The charity has prepared these financial statements in accordance with the new Charities SORP; this departure from the 2008 Regulations is believed to be necessary for these financial statements to give a 'true and fair view'.

The previous year's results and balance sheet have been restated to reflect the inclusion of depreciation on the freehold building. Details are given in notes 7 and 11.

Going Concern

The PCC have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The PCC have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the PCC have considered the charity's forecasts and projections and the possible implications should projected income and/or expenditure vary unexpectedly. The PCC have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements. In making this assessment the trustees have considered the impact of Covid-19 and have concluded that its impact on net income will not be material.

Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

Restricted funds are those funds that must be spent on restricted purposes and details of the funds held are shown in note 12.

Income

Voluntary income and capital sources

Collections are recognised when received by or on behalf of the PCC.

Planned giving is recognised when received.

Voluntary income and capital sources cont'd
Tax recoverable on Gift Aid donations is recognised when the donation is recognised.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain.

Funds raised by fete, garden party and similar events are accounted for gross.

Sales of books and magazines from the church bookstall are accounted for gross.

The charity relies on volunteers to carry out many of its activities. However, in accordance with SORP, the value has not been included in these financial statements as they cannot be reliably measured.

Investment Income
Interest entitlements are accounted for as they accrue.

Other Income
Rental income from the letting of church premises is recognised when the rental is due.

Expenditure

Grants
Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

Parish Share
The diocesan parish share is accounted for when due. Any parish share unpaid at 31 December is provided for in these financial statements as an operational (though not a legal) liability and is shown as a creditor in the balance sheet.

Fixed assets
Consecrated and beneficed property is not included in the accounts in accordance with s.10(2) of the Charities Act 2011.
All expenditure incurred in the year on consecrated or beneficed buildings and individual items under £3,000 is written off. Items over £3,000 are capitalised.
The freehold building is being depreciated over its expected useul life of 50 years.

Current Assets
Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectible.

Pensions costs and other post-retirement benefits
The PCC operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the PCC. The annual contributions payable are charged to the statement of financial activities.

	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £	Total Funds 2019 £
2 INCOME AND ENDOWMENTS FROM				
Voluntary Income				
Planned Giving				
Gift Aided	131,876	41,223	173,099	384,628
Non Gift Aided	80,620	14,837	95,457	105,651
Gift Aid Received	32,915	10,230	43,145	97,708
Total · Planned Giving	245,411	66,290	311,701	587,987
One Off Donations				
Gift Aided	1,436	3,260	4,696	500
Non Gift Aided	6,630	20,331	26,961	16,879
Gift Aid Received	2,010	428	2,438	0
Total · One Off Donations	10,076	24,019	34,095	17,379
Gift Day				
Gift Aided	0	0	0	5,540
Non Gift Aided	0	0	0	2,475
Gift Aid Received	0	0	0	0
Total· Gift Day	0	0	0	8,015
Cash Offerings				
Cash at Services	1,838	0	1,838	10,088
Total · Cash Offerings	1,838	0	1,838	10,088
Grants received				
Grants received	29,662	21,394	51,056	23,302
Total · Grants received	29,662	21,394	51,056	23,302
Legacies				
Legacies	0	0	0	0
Total · Legacies	0	0	0	0
Total Voluntary Income	**286,987**	**111,703**	**398,690**	**646,771**
Activities for Generating Funds				
Office Services	19	286	305	48
Lettings	17,576	0	17,576	15,933
Bookstall	281	0	281	1,384
Total Activities for Generating Funds	**17,876**	**286**	**18,162**	**17,365**
Income from Investment				
Interest	169	0	169	297
Total Income from Investment	**169**	**0**	**169**	**297**
Charitable Activities				
Events				
Residential	531	30	561	1,990
Non Residential	805	4,137	4,942	15,425
Total · Events	1,336	4,167	5,503	17,415
Fees	1,623	0	1,623	6,308
Groups	0	6,321	6,321	12,925
Total From Charitable Activities	**2,959**	**10,488**	**13,447**	**36,648**
Other Incoming Resources	**10**	**5**	**15**	**1,469**
Total Income	**308,001**	**122,482**	**430,483**	**702,550**

	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £	Total Funds 2019 £
3 EXPENDITURE				
Fundraising trading costs				
Bookstall costs of goods sold	104	0	104	1,306
Total · Fundraising trading costs	**104**	**0**	**104**	**1,306**
Grants and donations				
Mission - Long Term				
Planned	37,203	33,762	70,965	68,464
Total · Mission - Long Term	37,203	33,762	70,965	68,464
Mission - Short Term				
Planned	0	0	0	3,955
One Off	0	1,624	1,624	1,605
Gift Day	0	15,737	15,737	0
Total · Mission - Short Term	0	17,361	17,361	5,560
Christian Agencies				
One off	16	3,698	3,714	5,163
Total · Christian Agencies	16	3,698	3,714	5,163
Secular				
One off	0	0	0	0
B2a43 · Gift Day	0	0	0	0
Total · Secular	0	0	0	0
Parish				
Church Family One Off	10,814	3,653	14,467	10,928
Total · Parish	10,814	3,653	14,467	10,928
Total · Grants and donations	**48,033**	**58,474**	**106,507**	**90,115**
People				
Salaries	120,815	5,734	126,549	128,027
Employers NI	3,703	0	3,703	4,728
Pension	6,099	0	6,099	5,578
Expenses	1,551	0	1,551	4,407
Training	8,525	0	8,525	13,391
Staff Gifts	137	170	307	1,272
Total · People	**140,830**	**5,904**	**146,734**	**157,403**
Premises				
Major Equipment	2,453	0	2,453	2,225
Utilities	6,576	0	6,576	5,811
Insurance	3,249	0	3,249	3,309
Telephone / Internet	3,587	0	3,587	2,803
Maintenance	1,137	0	1,137	5,918
Equipment Rental	619	0	619	755
Property Rental	13,800	0	13,800	13,800
Building Projects	0	13,139	13,139	23,196
Total · Premises	**31,421**	**13,139**	**44,560**	**57,817**

	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £	Total Funds 2019 £
Services & Activities				
Licences	1,197	0	1,197	1,051
Hospitality	253	0	253	1,169
Publicity	548	0	548	1,304
Fees	2,216	0	2,216	3,110
Materials & Requisites	1,794	150	1,944	4,694
Total · Services	**6,008**	**150**	**6,158**	**11,328**
Events				
Residential	408	0	408	1,747
Non Residential	1,279	10,822	12,101	26,748
Total · Events	**1,687**	**10,822**	**12,509**	**28,495**
Parish Share & Admin				
Bank Charges	0	0	0	0
Parish Share	68,274	0	68,274	65,608
Stationery & Postage	370	0	370	1,413
Depreciation	975	0	975	975
Total · Parish Share & Admin	**69,619**	**0**	**69,619**	**67,996**
Governance Costs				
Independent Examiners Fee	2,980	0	2,980	1,500
PCC Costs	1,021	0	1,021	1,160
Legal & Financial	275	0	275	185
Total · Governance Costs	**4,276**	**0**	**4,276**	**2,845**
Total Expenditure	**301,978**	**88,489**	**390,467**	**417,305**

4 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES (RESTATED)

	2019 Unrestricted funds	2019 Restricted funds	2019 Total funds
INCOME AND ENDOWMENTS FROM	£	£	£
Voluntary income	280,244	366,527	646,771
Activities for Generating Funds	17,365	0	17,365
Investment Income	297	0	297
Events	4,900	12,515	17,415
Fees	6,138	170	6,308
Groups	0	12,925	12,925
Other income	29	1,440	1,469
Total	308,973	393,577	702,550
EXPENDITURE ON			
Raising funds	1,306	0	1,306
Grants & Donations	49,346	40,769	90,115
People	148,902	8,501	157,403
Premises	34,307	23,510	57,817
Services & Activities	11,415	(87)	11,328
Events	9,236	19,259	28,495
Parish Share & Administration	67,996	0	67,996
Governance Costs	2,845	0	2,845
Total	325,353	91,952	417,305
NET INCOME/(EXPENDITURE)	(16,380)	301,625	285,245
Transfers between funds	(58)	58	0
Fund Balances brought forward at 1 January	185,128	39,497	224,625
Fund Balances carried forward at 31 December	168,690	341,180	509,870

5 GRANTS & DONATIONS

	Institutions	Individuals	2020	Instit 2019	Indiv 2019
	£	£	£	£	£
Missionary support	0	7,700	7,700	3,000	13,908
Wycliffe	19,790	0	19,790	20,260	0
CMS	9,738	0	9,738	9,500	0
Relief of poverty	0	609	609	70	473
Educational grants	0	0	0	0	0
Housing	10,200	0	10,200	10,200	0
	39,728	8,309	48,037	43,030	14,381

Institutions receiving greater than £1,000: £3,000 to Lighthouse High Wycombe 2019 not in 2020
£10,200 to Hillside Resourcing Trust in 2019 & 2020

6 STAFF COSTS

	2020	2019
	£	£
Wages & Salaries	126,549	128,027
Employer's NI	3,703	4,728
Pension Costs	6,099	5,578
	136,351	138,333
Administrative and management staff	8	9

The charity has 6.0 full time equivalent employed staff. Its activities are generally carried out by volunteers. No staff received salaries at a rate of more than £60,000 per annum.
Remuneration and employee benefits payable to key management personnel employed by the PCC amounted to £102,787 in 2020 and £98,209 in 2019 .

7 FIXED ASSETS

Freehold Property

	£
Cost	
At 31st December 2019 and 2020	97,500
Depreciation	
At 31st December 2019	20,475
Charge in year	975
At 31st December 2020	21,450
Net Book Value	
At 31st December 2020	76,050
At 31st December 2019	77,025

The property is St Andrew's House (the old vicarage next door to the church) held under a trust deed with the Diocese. A prior year adjustment has been made to include depreciation as shown in note 11.

8 DEBTORS

	2020	2019
	£	£
Prepayments	1,969	3,938
Debtors	3,575	4,110
Gift Aid receivable	6,798	37,776
	12,342	45,824

9 LIABILITIES FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Creditors	3,306	19,855
Accruals	4,773	3,952
	8,079	23,807

Operating Lease Commitments

The charity has an operating lease for its photocopier. The minimum amount payable (until the next break clause and ignoring the potential effect of future rent reviews) in respect of this lease is as follows:

	2020	2019
Payments falling due:	£	£
Within one year	715	755
Between one and five years	2,622	378
	3,337	1,133

10 RELATED PARTY DISCLOSURES

Included in Wages & Salaries is £15,833 (2019: £15,484) paid to Mrs Debbie Dust, wife of the PCC Chair in her capacity as Community Outreach Worker, as permitted by the governing document.
Also in Wages & Salaries is £5,043, paid in 2019, to Heather Graham in her capacity as Pastoral worker before she left on 12/5/19, she was a PCC member.
Included in Grants are payments to PCC members in their capacity as mission partners as follows:

		2020	2019
		£	£
Mr R Gravina	Deanery Synod	10,270	2,840
Mr M Jones	Resigned 28/4/19	0	2,000
Total		10,270	4,840

Donations from Trustees and family members for 2020 were £48,172 (2019 £66,856)
Fees payable to Stewardship amounted to £240 in addition to independent examination fee of £2,040.

Rev Dust, a trustee, had customary clergy accommodation provided by the PCC.
Rev Dade, a trustee had accommodation provided by the PCC costing £4,000 for 2020.

Hillside Resourcing (HR) is a Charitable Incorporated Organisation (registered number 1174676) which is a subsidiary undertaking of the PCC, as the PCC controls the appointment of the trustees of HR and the PCC benefits from the provision of residential accommodation by HR.

10 RELATED PARTY DISCLOSURES con'd

	2020	2019
	£	£
Grant paid to Hillside Resourcing Trust	10,200	10,200
Rent paid to Hillside Resourcing Trust	13,800	13,800
	24,000	24,000

11 PRIOR YEAR ADJUSTMENT

In the previous year the charity included a freehold property for the first time. It has now been noted that the building component of this property should have been subject to depreciation. This has now been corrected. The comparatives presented in these accounts have been re-stated as follows:

Reconciliation of reserves	£
Previously reported property reserve at 31 December 2019	97,500
Accumulated depreciation	(20,475)
Re-stated property reserve at 31 December 2019	77,025

Reconciliation of results	£
Previously reported surplus for year to 31 December 2019	286,220
Depreciation	(975)
Re-stated surplus for year to 31 December 2019	285,245

12 FUNDS

Restricted Funds	Admin & Premises	Nexus Project	Community	Gift Day	Mission	Church Plant	Pastoral	Worship	Disc & Training	Youth & Children	Total
INCOME											
Voluntary Income	0	52,831	13,840	738	6,798	21,495	15,901	0	0	100	111,703
Activities for Generating Funds	0	0	286	0	0	0	0	0	0	0	286
Charitable Activities and Other Income	0	5	10,201	0	0	0	60	0	0	227	10,493
Total Income Resources	**0**	**52,836**	**24,327**	**738**	**6,798**	**21,495**	**15,961**	**0**	**0**	**327**	**122,482**
EXPENDITURE											
Grants & Donations	0	0	715	15,737	6,404	33,042	2,577	0	0	0	58,475
People	0	0	5,368	0	0	0	416	0	0	121	5,905
Premises and Services	0	13,138	0	0	0	0	0	0	0	150	13,288
Events	0	0	10,089	0	0	0	60	0	0	672	10,821
Total Resources Expended	**0**	**13,138**	**16,172**	**15,737**	**6,404**	**33,042**	**3,053**	**0**	**0**	**943**	**88,489**
NET INCOME(EXPENDITURE)	0	39,698	8,155	(14,999)	394	(11,547)	12,908	0	0	(616)	33,993
Gross Transfers	0	0	(101)	0	0	0	0	0	0	0	(101)
Fund Balances at 1 January	208	288,295	12,595	14,999	1,669	17,417	1,117	1,610	298	2,972	341,180
Fund Balances at 31 December	**208**	**327,993**	**20,649**	**0**	**2,063**	**5,870**	**14,025**	**1,610**	**298**	**2,356**	**375,072**

The assets and liabilities represented by the various funds are as follows:

	Fixed assets £	Bank & cash balances £	Other net assets £	Total £
Restricted funds	-	375,072	-	375,072
Unrestricted funds	76,050	94,501	4,263	174,814
	76,050	**469,573**	**4,263**	**549,887**

Restricted funds are for the following purposes:

Admin & Premises	Property related issues
Nexus Project	Church extension
Community	Christmas Day Lunch, Family Support Group, Starlight, Local Missions Fund, Supporting Families and Wednesday Lunch Club
Mission	Mission trips, the Garcia's, the Secchia's, the Santana's and Potter's village.
Church plant	St Mary & St George's church plant in Sands.
Pastoral	Care fund (inc. money given for Families in need during Covid), legal aid and student aid.
Youth & Children	Grant for Cinema project
Worship	For new sound equipment
Gift Day	Money sent out to projects.
Disc & Training	Training & discipleship
Youth & Children	Youth weekend away

12 continued FUNDS information for 2019

Restricted Funds	Admin & Premises	Nexus Project	Clergy Expenses	Community	Gift Day	Mission	Church Plant	Pastoral	Worship	Disc & Training	Youth & Children	Total
INCOME												
Voluntary Income	0	320,324	0	5,134	14,496	6,362	17,753	695	213	50	1,500	366,527
Charitable Activities	0	5,256	0	18,674	0	1,569	0	0	0	100	11	25,610
Grants and Other Income	0	0	0	0	0	0	1,440	0	0	0	0	1,440
Total Income Resources	**0**	**325,580**	**0**	**23,808**	**14,496**	**7,931**	**19,193**	**695**	**213**	**150**	**1,511**	**393,577**
EXPENDITURE												
Grants & Donations	0	(5,000)	0	0	0	8,073	37,696	0	0	0	0	40,769
People	0	0	0	5,000	0	0	12	695	0	0	2,794	8,501
Premises	0	22,860	0	0	0	0	0	0	0	0	650	23,510
Services	0	55	0	0	0	0	0	0	8	0	(150)	(87)
Events	0	2	0	19,002	0	0	200	0	0	55	0	19,259
Total Resources Expended	**0**	**17,917**	**0**	**24,002**	**0**	**8,073**	**37,908**	**695**	**8**	**55**	**3,294**	**91,952**
NET INCOME(EXPENDITURE)	0	307,663	0	(194)	14,496	(142)	(18,715)	0	205	95	(1,783)	301,625
Gross Transfers	0	0	0	0	0	0	0	0	0	0	58	58
Fund Balances at 1 January	208	(19,368)	0	12,789	503	1,811	36,132	1,117	1,405	203	4,697	39,497
Fund Balances at 31 December	**208**	**288,295**	**0**	**12,595**	**14,999**	**1,669**	**17,417**	**1,117**	**1,610**	**298**	**2,972**	**341,180**

The assets and liabilities represented by the various funds as at 31 December 2019 were as follows:

	Fixed assets £	Bank & cash balances £	Other net assets £	Total £
Restricted funds	0	356,494	(15,314)	341,180
Unrestricted funds	77,025	54,334	37,331	168,690
	77,025	**410,828**	**22,017**	**509,870**

Restricted funds are for the following purposes:
Restricted funds are for the following purposes:

Admin & Premises	Property related issues
Nexus Project	Church extension
Community	Christmas Day Lunch, Family Support Group, Starlight, Local Missions Fund, Supporting Families and Wednesday Lunch Club
Mission	Mission trips, the Garcia's, the Secchia's, the Santana's and Potter's village.
Church plant	St Mary & St George's church plant in Sands.
Pastoral	Care fund, legal aid and student aid.
Youth & Children	Grant for Cinema project
Worship	For new sound equipment
Gift Day	Money raised for projects abroad and at home
Disc & Training	Training & discipleship

St. Andrew's Church

St Andrew's Church
Hatters Lane
High Wycombe
Bucks
HP13 7NJ
01494 529668
Vicar: Rev. Simon Dust
office@standrewshw.co.uk

Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Dear Sirs

Re. PCC of St Andrew's Church, High Wycombe ('The Charity')

CONFIRMATION OF REPRESENTATIONS – INDEPENDENT EXAMINATION

We confirm to the best of our knowledge and belief, and having made appropriate enquiries of other trustees and officials of the charity, the following representations given to you in connection with your examination of the charity's financial statements for the year ended 31 December 2020.

1. **General**

We acknowledge as trustees our responsibility under the Charities Act 2011 for preparing financial statements which give a true and fair view and for making accurate representations to you, as set out in the terms of the engagement letter.

All the accounting records, including for each branch/subgroup of the charity, have been made available to you for the purpose of your examination and all the transactions undertaken by the charity have been properly reflected and recorded in the accounting records. All cash received during the year has been clearly accounted for, and has either been banked or spent as recorded in the expenditure records, bar the year-end cash balance of £180.48.

All other records and related information, including minutes of trustees', members' and management meetings, have been supplied to you. The trustees have discussed and properly decided upon all matters, which require their approval.

We understand that you have undertaken an independent examination, rather than an audit, and that consequently no 'true and fair' opinion has been provided by you on the financial statements. The charity is not required to have an audit, according to either the terms of the governing document, or any stipulation made by a donor or another party.

2. **Financial statements**

We have reviewed the financial statements which have been prepared, and are satisfied that any amendments suggested by you, which have been made to the financial statements and the trustees' report, are accurate and appropriate.

3. **Assets and liabilities**

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All assets included in the balance sheet were in existence and owned by the charity at the balance sheet date and free from any mortgage or charge, (except as disclosed within the notes to the financial statements). The balance sheet includes all tangible assets (property, vehicles, and equipment); investments; and debts due to the charity and by the charity to others.

The details of all bank accounts owned by the charity have been provided to you, whether managed by the main finance team or by others, and there are no groups or activities legally part of the charity which are not included.

All assets sold or scrapped have been duly eliminated and the proceeds accounted for. Permanent diminution in the value of assets has been reflected in its carrying value in the financial statements.

Other than the grant obligations included in creditors in the financial statements, at the balance sheet date there were no material commitments for grants to be paid for the purchase of property/equipment or long-term contracts for goods/services. There was no commitment to the payment of rent beyond 31 December 2020 other than in respect of the property lease from Hillside Resourcing, which can be terminated with three months' notice.

The arrangements for regular payments to Oxford Diocese towards the salary of the church planter do not comprise a constructive obligation of the PCC, but are more akin to a parish share contribution towards the salary costs, and therefore are not required to be included in creditors in the financial statements.

All known liabilities of the charity are included in the financial statements. In particular:

a. No amounts received from donors were received as loans rather than gifts.
b. There are no known liabilities to PAYE/NIC arising from the staff arrangements.
c. The pension arrangements for the staff are based on 'defined contribution' schemes and there are no commitments, legal or moral, which may require significant additional contributions.

4. Grants and donations

All grants, donations and other income, the receipt of which is subject to specific terms and conditions, have been noted in the financial statements as restricted income.

The expenditure which met those restrictions is as recorded in the restricted funds Note 12 in the accounts leaving unused balances of restricted funds of £ 375,072 at the year-end.

The charity has complied with all aspects of agreements and donor restrictions that would have a material effect on the financial statements in the event of non-compliance. In particular:

- there has been no use of gifts made for specific purposes other than as specified by the donor.
- all conditions of the donors for use of the funds had been met by 31 December 2020.

5. Going concern

We believe that the charity's financial statements should be prepared on a going concern basis on the grounds that current and future sources of funding or support will be adequate for the charity's need and with sufficient confidence such that there is no requirement to detail material uncertainties in this respect

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in the accounts. In making this assessment we have considered the impact of Covid-19 and have taken into account the financial impacts in making our going concern assessment.

We have assessed the future funding needs, the budgets for the 2020 and projections for 2021 and have no reason to believe that the income levels shown will not be met. The expenditure levels shown in the budgets are prepared prudently and there is flexibility in core costs to enable temporary fluctuations in funding to be catered for.

In the light of those budget expectations, and considering the current level of reserves, the charity will have sufficient reserves to be able to continue operations for at least the next 12 months from the date of this letter.

6. **Laws and regulations**

We are not aware of any irregularities, including fraud, involving management or employees of the charity; nor are we aware of any breaches or possible breaches of statute, regulations, contracts, agreements or the charity's governing documents which might prejudice the charity's going concern status or that might result in the charity suffering significant penalties or other loss. No allegations of such irregularities, including fraud, or such breaches have come to our notice.

7. **Transactions with related parties**

Other than set out in the financial statements, the charity has not had, or entered into, at any time during the year material transactions with other charities over which influence is exerted by trustees/senior staff or other companies'/businesses' related parties (other than as indicated in the financial statements) whether or not the outcome has been to influence the presentation of transactions.

Any remuneration, salary or payment for services, gift or other payment made to any trustee, family member or business of a trustee, has been fully and accurately disclosed in the financial statements; along with the name of the individual trustee(s) concerned, the relevant amount(s), and the legal authority for making such. We confirm that we believe the governing document legally supports these payments. Expenses paid to trustees are as disclosed in the financial statements and do not include any "profit" element.

8. **Post balance sheet events**

Except as disclosed in the financial statements, no events or transactions have occurred since the year end, or are pending, which could have a material effect on the financial statements or which are of such significance in relation to the charity's affairs that they should be mentioned in the financial statements in order to avoid giving a misleading view of the charity's financial position.

9. **Commitments, contingencies and liabilities**

We do not know of any substantial liabilities, contingent liabilities or capital commitments, of a material amount. There is no litigation in progress or pending.

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We confirm that the above representations are made on the basis of enquiries of management, volunteers and staff with relevant knowledge and experience (and, where appropriate, of inspection of supporting documentation) sufficient to satisfy ourselves that we can properly make each of the above representations to you.

Yours faithfully

On behalf of the Trustees:

(signed) ..... Trustee (print name) ..... SIMON DUST

(signed) ..... Trustee (print name) ..... SIMON JONES

Date of approval of accounts ..... 27 May 2021