

PAROCHIAL CHURCH COUNCIL OF

ALL SAINTS SIDMOUTH

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

REGISTERED CHARITY NO. 1128968

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ALL SAINTS' CHURCH, SIDMOUTH
REGISTERED CHARITY NUMBER - 1128968
TRUSTEES REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

1. Introduction

All Saints' Church is a partner church in the Sid Valley Mission Community in the Diocese of Exeter. It was built in 1837 and developed an evangelical tradition to which it remains committed. Its parish is limited to the area around the church and the Vicarage. It joined the Sid Valley Team Ministry in 1997 and is a member of The Evangelical Alliance. All Saints' historic patron is CPAS (Church Pastoral Aid Society) who are part of the Patronage Board responsible for appointing the Team Rector and Team Vicars in the Sid Valley Mission Community. All Saints' is committed to the truths of Christianity as contained in the CPAS Statement of Faith. The PCC has endorsed the Church of England Evangelical Council Basis of Faith and additional declarations.

2. Structure, governance and management

The day-to-day management of the church is the responsibility of the Vicar in consultation, where appropriate, with the churchwardens.

The PCC has the responsibility of co-operating with the Vicar in promoting the whole mission and ministry of the church, in all its aspects of worship, discipleship, outreach, care and stewardship, within the context of the Sid Valley Mission Community and in co-operation with other Christian churches. It also has responsibility for the maintenance of the buildings on the site. PCC members are Trustees under the Charities Act 2011.

The method of appointment of PCC members is set out in the Church Representation Rules 2022. All those who have attended the Church for six months are encouraged to register on the Electoral Roll and stand for election to the PCC. There are up to fifteen elected members of the PCC. Each is invited to serve a three-year term, after which time they may offer themselves for re-election. Election takes place at the Annual Parochial Church Meeting (APCM) in April. The 2024 APCM was held on 21 April, in church, with 98 members present and 55 members submitting their apologies.

During 2024 the following have served as officers and members of the PCC. The Churchwardens, Vicar and Curate are ex-officio members by virtue of their office.

Vicar

Revd David Caporn Chairman

Curate

Revd Sarah Rock-Evans from June 2024

Principal Officers

Dr Malcolm Crabtree	Churchwarden
Mrs Susan Gregory	Churchwarden
Mrs Mary Parkes	Secretary
Mr John Russell	Treasurer
Mr Phil Cranch	Lay Vice-Chairman

Deanery Synod Representatives

Mrs Marcia Bastin	Elected to 2026
Mr Phil Cranch	Elected to 2026
Mrs Kirsty Hammond	Elected to 2026
Mrs Carole Hawkins	Elected to 2026

Elected Members

Mrs Mary Parkes	Elected to 2025
Mr Ian Mackie	Elected to 2026
Mr Geoff Purkiss	Elected to 2026
Mr John Hammond	Elected to 2027
Ms Maureen Morrell	Elected to 2027
Mr Ken Nelhams	Elected to 2027
Mr Phil Whitlock	Elected to 2027

The PCC met 6 times during the year, in person, in church. The newly elected PCC met briefly after the APCM in April to elect Principal Officers. All meetings were conducted in accordance with the Church Representation Rules. Minutes of the meetings are available for members to read on MyChurchSuite or in the church office.

The members of the Standing Committee, elected by the PCC - the Vicar (Chairman), the Curate, the Churchwardens, the Treasurer, the Secretary, Jill Caporn (attendee), Phil Cranch (Church Administrator) and Kirsty Hammond (Children's and Youth Minister) - met in February, June and October to consider matters of an urgent nature and to review certain areas of operations. Each member of the Standing Committee acts as the lead on one area of the church activities, and any decisions taken by the Standing Committee are later ratified at a meeting of the PCC.

The PCC continued to be aware of its responsibilities for the Health and Safety of all those who worship at All Saints' and those who visit our premises for other events. We are thankful that John Belton continues as our Health and Safety Officer and manages the maintenance of our buildings. There is a team of volunteers, under the leadership of Malcolm Crabtree, who undertake small maintenance items. Contractors are engaged for more substantial work. Health and Safety is a permanent item on each PCC meeting agenda. The PCC's Health and Safety policy is reviewed annually.

The PCC takes very seriously its responsibility for safeguarding all children and vulnerable adults who are in any way part of our community and have complied with their duty under Sect 5 of the Safeguarding and Clergy Discipline Measure 2016. Safeguarding is a permanent item on each PCC meeting agenda. The Safeguarding Action Plan was last reviewed in November 2024.

The Safeguarding Team, which met 3 times during the year, consists of the following members:

Tony Wiltshire	Safeguarding Co-ordinator
Mary Parkes	Adult's Advocate and Assistant Safeguarding Co-ordinator
Tracey Tipton	Children's Advocate and Diocesan approved Trainer
Kathryn Finney	Safer Recruitment / Safeguarding Training Co-ordinator
Dougie Rowlinson	DBS Verifier

Kathryn and Tracey delivered three face-to-face Basic & Foundation level training sessions during 2024, which were open to members of all Sid Valley Mission Community (SVMC) churches and well attended. The PCC are grateful to Kathryn and Tracey for providing on-site, face-to face safeguarding training.

Several members of the Safeguarding Team indicated their intention to relinquish their roles once replacements had been found. We are thankful to those who have stepped forward to

take up these responsibilities, so that the Safeguarding Team now consists of the following members:

Sheila Maycock	Safeguarding Co-ordinator
Jo Wilson	Adult's Advocate and Assistant Safeguarding Co-ordinator
Hannah Boyd	Children's Advocate
Dea & Rob Chan	Safer Recruitment / Safeguarding Training Co-ordinators
Dougie Rowlinson	DBS Verifier

Tracey Tipton has indicated her willingness to delivery training events as required. Mary Parkes kindly hosted a 'Farewell to the Safeguarding Team' lunch on 31 August.

The PCC received regular reports on the meetings of Ottery Deanery Synod.

The PCC remains committed to wholeheartedly supporting our Vicar, Revd David Caporn, and his family, in his roles as Vicar of All Saints and St Mary & St Peter Salcombe Regis, Team Rector of the SVMC and as of 2024 Rural Dean for the Ottery Deanery.

We were pleased to welcome Mr Martin and Revd Sarah Rock-Evans, Lizzie and Hannah when they moved to Sidmouth in the summer. Sarah serves as our curate at All Saints and St Mary & St Peter Salcombe Regis and has the full support of our PCC.

The PCC continues to follow closely the situation within the Church of England which we understand will lead to standalone services of blessing for same sex couples being introduced in 2025 and the intention to allow clergy and bishops to enter into same-sex civil marriages. The PCC has not changed its position on holding to the historic doctrine of the Church of England on these issues, and wholeheartedly supports our Vicar in his decision not to use the Prayers of Love and Faith. The PCC continues to correspond and enjoy a good relationship with the Diocese and other churches.

Several members of the PCC and other church members attended meetings of the Devon Diocesan Evangelical Fellowship throughout the year.

Kirsty Hammond continued to work as the SVMC Youth and Children's Minister based at All Saints. Kirsty's work is line-managed by the Vicar.

In addition, we employ the following staff:

- Phil Cranch for 8 hours per week as Church Administrator
- Beth Bissett for 8 hours per week as Administrative Assistant (to March 2024)
- Chris Burman for 8 hours per week as Administrative Assistant (from Sept 2024)
- Simon Gregory for 8 hours per week as Finance Assistant.
- Ruth Mathers for 21 hours per week as Administrative Assistant for the PCCs of Sidmouth Parish Church, St Giles, Sidbury with St Peter's Sidford, and St Francis, Woolbrook.

Following a successful recruitment process, Rebecca Field will take up to the post of Operations Manager in mid-January. Phil Cranch will retire from his role as Church Administrator at the same time, following a period of handover.

The Finance and Administration teams jointly continued to be responsible for the financial management of all weddings and funerals involving the SVMC clergy across the 6 churches, thereby ensuring accurate and consistent charges and timely disbursement of fees received to clergy and PCCs.

The church is greatly indebted to our finance team for their diligent management of our church finances. The team consists of the following members:

- Hon PCC Treasurer - John Russell
- Finance Officer, Giving (Standing Orders/FW Offerings/Gift Aid etc.) - John Slade
- Finance Officer, Keswick in Devon - Phil Whitlock (who has now stepped down)
- Finance Assistant - Simon Gregory

The PCC continued to review and update its policies during the year. All PCC policies are published on the church's website.

The membership of the Electoral Roll was recorded in April 2024 as 229 (in April 2023 as 234). Phil Cranch as Church Administrator fulfilled the role of Electoral Roll Officer.

3. Risk Management

The PCC has examined all areas of the church's operations and considered the major risks faced in each of these areas. In the opinion of the PCC, the church has established resources and review systems which, under normal circumstances, should allow these risks to be mitigated to an acceptable level in its day-to-day operations.

4. Public Benefit

The PCC is committed to enabling as many people as possible to worship at All Saints' church and to become part of our community. The PCC maintains an overview of our worship and other activities and is mindful of the need to include as many people as possible from our town in our activities.

When planning our activities for the year, the Vicar and the PCC have considered the Charity Commission's guidance on public benefit and the specific guidance on charities for the advancement of religion. We try to enable every person to live out their faith as part of church community through:

- worship and prayer;
- learning about the Gospel;
- growing in faith in Jesus Christ;
- learning to live according to Christ's example;
- provision of pastoral care for people living in the town;
- missionary and outreach work locally and further afield.

It is a specific aim of our various styles of services to provide an accessible form of worship for those new to, or returning to, an active Christian faith. To facilitate this work, it is important that we maintain and develop the fabric of the premises of All Saints' church and the other buildings on site, to the highest standards.

5. Achievements and Performance

Our pattern of Sunday services has remained unchanged throughout the year, and it has been a joy to welcome new people to both our Sunday services

Our 10:30 am Morning Worship service includes age-appropriate groups for children and is followed by refreshments. We celebrate Holy Communion at this service on 3rd Sunday of each month. Average attendance at 10:30 services during October 2024 was 111 adults (110 in 2023) and 16 U16s (16 in 2023)

Our 4:00 pm Evening Worship service is attended by an average of 35 adults (42 in 2023) each week. The service is followed by refreshments in the hall. We celebrate Holy Communion on 1st Sunday of each month.

The 7 O'clock is our evening service held on each 2nd Sunday at 7:00 pm which provides opportunity for more contemporary worship and a varied programme with a younger congregation. 5 U16s and 31 adults attended this service in October (10 U16s and 40 adults in 2023).

Both the 10:30am and 4:00pm Sunday services are live-streamed, and a recording is linked to the website. Many of our congregation unable to attend church, regularly watch a service online, as do residents in several of our local residential homes.

Bible teaching is a core part of our Sunday services. During 2024 sermon series have included a series on Christian Faith, the book of Romans, generosity, Paul's prayers and the life of David.

The 10:30 am services during August were designed to be All-age. Some Sunday services had a particular focus, for example, Transforming Lives Together (TLG) on 28 April, Open Doors on 5 May, MAF with Tracey and John Feil on 8 September Creation Care on 20 October and introducing Alison Giblett on 27 October.

We enjoyed a church family lunch together after the morning service on 2 occasions, for which we are grateful to Mary Parkes for managing the catering.

We continue to be blessed by our group of gifted musicians and singers under Jill Caporn's very able leadership as they serve at each Sunday service and on other occasions. We are thankful to Susan Gregory and John Hammond for assisting in this leadership role.

Kirsty Hammond, with the support of volunteers, continues to hold Sunday evening youth groups for older teenagers. Jill Caporn leads the monthly youth Bible study group, 'Cornerstone' and ROC, the group for new musicians and singers.

Our homegroups continue to be a crucial means whereby members of the congregation 'look out' for each other and encourage and support one another. We are thankful to Helen Nelhams for taking on the responsibility of Lifegroups Coordinator.

The team led by Susan Gregory and including Elaine Murdoch, Jayne Norton and Tony Vosper continue to strive to improve the welcome and inclusion of new people into the church family. We held 'Welcome to All Saints' events on 11 May and 12 October.

Our monthly Tuesday Prayer & Praise meetings and Saturday Prayer Meetings continued throughout the year in church with some encouraging attendances.

We are very grateful for all the work that has been carried out during the year by the Hall Facilities Sub-Group under the leadership of Malcolm Crabtree.

Following the agreement of the PCC to proceed to the next stage of the Hall Redevelopment Project, a Steering Group was established consisting of the following members:

- David Caporn (Chair)
- Malcolm Crabtree (Vice-Chair and Buildings)
- Phil Cranch (Secretary)
- Allan Ginman (Publicity)
- Susan Gregory (Fund Raising)
- Simon Gregory (Technical support)
- Sheila Maycock (Grants)
- Maureen Morrell (Prayer)
- John Russell (Finance)
- Andrew Sadler (Individual giving & donations)

David Caporn sent a letter to all church members at the end of September, which was followed by a gift day on 13 October. The total amount raised at that time was £126,400. A subsequent cake sale raised £286 and a craft sale raised a further £1,000. There should be an outline project plan by March 2025.

The recommendations contained within the latest quinquennial inspection report of work that needs to be done on the premises continue to be progressed according to a plan agreed by the PCC.

This list summaries the events and activities that have taken place during the year as part of the ministry of All Saints’:

- We hosted a ‘3-2-1 Discover Life according to Jesus’ course in February
- ‘Sharing Easter with my neighbours’: 18 members of the congregation delivered 220 hot cross buns and a free Easter book to their neighbours.
- We used ‘The Garden, the curtain and the cross’ materials for our service on Good Friday afternoon.
- We arranged the Sunrise Service on the promenade at 7:00am on Easter Day which was well-attended by locals from the various churches in Sidmouth and a few visitors.
- Sarah Rock-Evans hosted the 6 sessions of ‘The Generosity Project’ course in the autumn which a small group attended. Sarah is also planning to lead an Alpha course in January 2025.
- ‘Who Let The Dads Out’ (WLTD0) fortnightly on Saturday mornings followed by ‘The Hangout’, a fun session for those needing extra support
- Having received a grant from SVA towards the cost of training and materials, Kirsty & Sheila Maycock, arranged and attended a training session for a Parenting Course and went on to deliver the course over 6 sessions, in February and again in September. A further course is planned for January 2025.
- Kirsty and Sheila are also planning to deliver a 5-week antenatal course in January from Begin Well, a Christian charity providing affordable, accessible, evidenced-based antenatal courses across the south-west.
- Our young people enjoyed a variety of events during the year, including attending SPREE at Westpoint, Exeter on 21-23 June and ‘The Gathering’ in Exeter on 2 occasions.
- We were able to support the Sidmouth Science Festival in October by holding an event in church entitled “Can science and God co-exist?” This event was delivered by Matt & Davinder Gardner working as ‘Faith in Science’.
- All Saints’ hosted a meeting of the Ottery Deanery Synod in November.
- On Sunday 1 December we welcomed some 30 members of the Sidmouth Living with Cancer Group at our 4:00 pm service.
- Included in our social events was a Barbie Evening in February and a church family lunch arranged by Mary & Paul Parkes in October attended by 80 members of the church family.
- A Bright & Light event for children and families on 31 October held in the church and the hall.
- Happy Feet Toddlers Group meets every Tuesday morning and Messy Church meets at St Francis, Woolbrook monthly on a Thursday after school.
- Parish Pandas Music Toddlers Group meets on Thursday mornings. Responsibility for this event has transferred from Sidmouth Parish Church to All Saints.

- Providing materials and a workshop to Years 5 & 6 in Sidmouth Primary School to enable 90 children to make their own Christingles and learn about their meaning.
- 'Christmas comes to me' bringing carols and a message to 3 locations around the town.
- A group handed out hearts in the town to mark Valentines Day.
- Following the purchase and installation of a defibrillator in February, Paul White delivered a training session on its use.
- In recognition of the invaluable part paid by volunteers in church, Mary Parkes organised a Volunteer Fair in March which recruited several additional volunteers.
- We were able to host 3 performances of Sidmouth Primary School's Christmas plays in church; which were well attended by families and friends.
- Tony MacGregor arranged a Dementia Awareness session in May which was well attended.
- Table-talk continues weekly event at Sidmouth College when 2 volunteers spend a lunch hour supporting (often vulnerable) students through discussion and games
- Mid-week groups for children and young people have continued. 'Drop-In' is a weekly after-school session for secondary school students and 'Brick-by Brick' is a bi-monthly Lego-themed building, sharing, Bible-story family event. Both these events were supported by small teams of volunteers.
- A group meets fortnightly in the OSB to play table-tennis.
- Hannah Boyd instigated a gentle aerobics session, Faith Workout, the group continues to meet weekly. Alan Aspray runs a fortnightly exercise group for men.
- In addition to our regular support in the provision of Bibles to the Year 6 Leavers at Sidmouth Primary School, we welcomed to church all the new starters from SPS and presented each of them with an age-appropriate Bible.

We held 3 Christmas events in church; a Christingle on 7 December, a Carol Service on 20 December attended by 130 adults and 12 children (154 & 6 in 2023), and the church was packed with 121 adults and 65 children for the Nativity service on Christmas Eve, (145 & 54 in 2023). A total of 132 adults and 17 children attended our two services on Christmas Day (115 & 19 in 2023).

We held our regular summer events - EPIC camp over the weekend of 14-15 July and a Folk Festival service in Connaught Gardens on 4 August which, amongst other things, raised more than £454 for 'Gateway', the local charity supporting the homeless.

Our two men's walking groups continue to meet regularly, with one of the groups intentionally for those who need some extra support. The women's walking group meets regularly, as do our group of 'Girls Allowed' ladies and our Ladies Bible Study Group led by Jill Caporn.

Men's Breakfast continued monthly throughout the year enabled by a small team ably led by Chas Heil. Up to 40 men attended each event on the 3rd Saturday of the month.

Revd Bruce Thomson (Chair) and Revd David Lewis (Secretary) continue to lead the Creation Care Group until the autumn when Malcolm Crabtree took on the role of Chair. We designated 20 October as 'Creation Care' Sunday. We are grateful to members of the CCG who compiled and submitted a successful bid for funds from the Give 2 Go Green (G2GG) initiative piloted in the Dioceses of Exeter & Leeds. The sum of £10,000 raised locally was matched with a further £10,000 from the G2GG fund. This amount will be spent against the items in the bid, mainly improvements in the OSB, including improving the heating system, secondary double-glazing, making the roof watertight and replacing the appliances in the

kitchen with low-energy units. As part of this fund-raising initiative, we held a G2GG lunch and cream tea in February.

In September, the PCC received a paper from CCG seeking approval to progress with an Carbon Audit and Reduction plan and, if possible, to apply for a Carbon Action Fund (CAF) and Matched funding Grant under the scheme being promoted by EDDC for Green projects for Businesses and Communities in East Devon. This exercise is ongoing.

We continue to support Sidmouth Primary School and Sidmouth College through our partnership with 'Transforming Lives for Good'. (TLG is a Christian charity that helps churches to bring hope and a future for struggling children). Hannah Boyd serves as our Coordinator to provide support to our team of trained volunteers.

Our team continue to provide weekly assemblies in Sidmouth and Sidbury Primary schools.

We are thankful for all of our many volunteers; our services and events can only take place as a result of their willingness to serve. We rely heavily on Martin Allen, Jon Brown, Allan Ginman and Simon Gregory for their technical expertise in several areas.

The Pastoral Care Team, under the leadership of the Vicar, reached out to many members of our congregation and beyond, particularly those who were identified as being 'not in touch' through other events or activities.

Sadly, several of our members and others connected with the church, died during the year; our Clergy team (including retired Clergy with Permission to Officiate) conducted 6 funeral services in church (8 in 2023) and 2 funeral services (7 in 2023) in local crematoria, churchyards or cemeteries. There was 1 wedding service (0 in 2023) held in church.

We are grateful to Candy Owens, Jeff Stafford and Jerome Hagan for maintaining the church gardens and to Revd Robert Mulford for maintaining the grass and hedges.

From 4 – 8 March, All Saints' hosted the Keswick in Devon Bible Convention, which was well-attended, not only by local Christians but many from a wide area. A Keswick in Devon committee, reporting to the PCC, is responsible for organising the convention, which is planned to take place again from 3 – 7 March 2025.

We maintained regular contact with our mission partners and organisations, including:

- Andrew Moody and his family, working in Northern Uganda
- Derrick Ntambi currently studying at George Whitefield College, Johannesburg
- Alf & Hilary Cooper working with the Church Mission Society in Chile
- Christian Response to Eastern Europe (CR2EE)
- Missionary Aviation Fellowship (MAF)
- Church Pastoral Aid Society (CPAS)
- Christian Action, Research and Education (CARE)
- Tearfund
- The Leprosy Mission
- SWYM (South West Youth Ministries)

Nick Townsend introduced us to Alison Giblett, a CMS Mission Partner in Kiev, Ukraine whom we shall on an ongoing basis once Alf & Hilary Cooper retire from CMS.

In support of the work of Christian Response to Eastern Europe (CR2EE), through the generosity of church members, their families and other individuals, and through our group of dedicated knitters and crocheters, we collected enough resources to fill 190 Christmas shoe boxes and several bags of warm, winter clothing and blankets.

Many members of the town community benefit from the use of our premises through the various groups which hire them. There were 583 bookings in 2024 (609 in 2023) for external events on the premises; some events used multiple resources.

On behalf of the Vision Group for Sidmouth, we hosted an Election Hustings event which was well attended by the election candidates and the general public. On behalf of Sid Valley Help and Citizens Advice, we provided accommodation for a Pensions Credit Drop-in session in October.

We continued an arrangement with Sidmouth Victoria Hospital, Culver House (Abbeyfield), Sidmouth Primary School and Rose Lawn Care Home that they could use the premises as an evacuation centre in the event of a serious incident at their own premises.

6. Communication

Under the editorship of Lena Welch, we continued to produce and distribute 100 copies of a monthly church magazine which includes the Diocesan News and Prayer Diary. Our weekly printed news sheet and email continues to provide information on Sunday services and on the week's activities. We continued to make extensive use of 'ChurchSuite' a church management system, and its member-facing facility 'MyChurchSuite', as a means of improving communication and data management. All data held within this system is compliant with the latest GDPR legislation.

We produced and distributed 3 editions of our Term Card, outlining the subjects for Sunday services and listing our mission partners.

Our All Saints' website (www.allsaintssidmouth.org.uk) and our Facebook page are well-used to advertise and promote our activities and events. Our entry on www.achurchnearyou.com is maintained regularly.

7. Data Protection

Some not-for-profit organisations are exempt from the requirement to register with the Information Commissioner's Office. All Saints' Church fulfils the necessary exemption criteria in that it will:

- only process information necessary to establish or maintain membership or support;
- only process information necessary to provide or administer activities for people who are members of the church or have regular contact with it;
- only share the information with people and organisations necessary to carry out the church's activities;
- only keep the information while the individual is a member or supporter or as long as necessary for member/supporter administration.

All personal information is held securely, is only available to those who have a specific need to know and is securely destroyed when no longer required.

8. Investment Policy

The PCC invests in financial institutions where in its opinion the capital is secure, and interest is payable on funds deposited. Funds are deposited with CBF Church of England Funds and HSBC Bank.

9. Finance

Unrestricted and Restricted Funds

All income and expenditure has been included in the accounts, whether it was received and expended for general or restricted funds. Money which has been raised on behalf of an organisation and paid directly to them has not been included.

Total funds amount to £196.5k of which £10k are in an endowment fund (interest only to be used), £125k in restricted funds and £61.5k in general funds.

Income

Overall our income has increased on the previous year by £90k, due to the gift day fund raising and a matched G2GG grant of £10k. Church Hall lettings and Keswick in Devon giving had both increased.

Common Fund

The year saw a reduction of £4.3k. The full amount due has been paid.

Expenditure

The expenditure has reduced now that the repairs to the Old School Building have been completed, although more work will be required in the future. Ongoing regular operating expenses have increased in line with inflation.

Our annual Mission Support has been achieved with a small increase during the year.

Youth & Children's Minister

The costs of salary and expenses were met by monies received from churches in the Sid Valley Mission Community (SVMC) and from specific donations.

Each church in the SVMC (including All Saints) agrees to pay a proportion of the Youth Minister's salary and expenses and this amount is paid into the Youth Fund account. The amounts payable by each church are reviewed each year as is the salary. The historic balance built up in the Youth Fund will be slowly reduced.

At the end of 2024 there was £7.6k in the account to be carried forward for future expenses.

Reserves Policy

The stated policy is to hold 3 months day to day expenses together with 3 months wages/salaries. Currently our general reserves are sufficient to meet between 2 and 3 months of these expenses. The Church is aware of the current position, and we will continue to seek their support to strengthen our finances over coming months.

Conclusions

2024 has been a good year with generous giving seen from the members of the Church and the finances strengthened.

There is still much to be done to enable the redevelopment work to be undertaken and to further improve our reserves.

Trustees' Donations

All Saints' PCC received £91.4k in donations from Trustees (PCC members) and their close relatives. The donors did not attach any conditions to their gifts which required the Charity to alter the nature of its activities.

Administrative Information

Address of All Saints' Church is: All Saints Road, Sidmouth, Devon, EX10 8ES.

It is within the Diocese of Exeter.

The Parochial Church Council of the Ecclesiastical Parish of All Saints' Sidmouth is a charity registered with the Charity Commission with the number 1128968.

There is a Hardship Fund in place to help anyone going through a period of temporary financial difficulty, together with an experienced financial team to provide support.

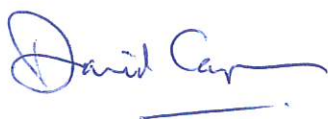
10. Trustees' Responsibilities

The members of the PCC as Trustees of the charity, are responsible for preparing the annual report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

The Trustees are required by the Charities Act 2011 to prepare financial statements for each financial year. Those financial statements must give a true and fair view of the financial position and activities of the charity for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Observe the methods and principles in the Charities SORP (FRS102);
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Generally Accepted Accounting Practice (GAAP) have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the accounts on a going concern basis unless it is inappropriate to presume that the Charity will continue to operate.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable it to ensure that the financial statements comply with the Charities Act 2011. It is also responsible for safeguarding the assets of the Charity and for taking reasonable steps for the prevention and detection of fraud and other irregularities.



Revd David Caporn
Vicar



Dr Malcolm Crabtree
Churchwarden

Mrs Susan Gregory
Churchwarden

Date

**INDEPENDENT EXAMINERS REPORT
TO THE PAROCHIAL CHURCH COUNCIL OF
ALL SAINTS SIDMOUTH**

I report on the accounts of the Church for the year ended 31 December 2024, which are set out on pages 13 to 21.

Respective responsibilities of PCC and the examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Acts;
- to follow the procedures laid down in the general Directions given by the Charity Commissions under section 145(5)(b) of the 2011 Acts; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiners statement

The Charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Association of Chartered Certified Accountants.

In connection with my examination, no matter has come to my attention:-

- 1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records; or
 - the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulation 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

or

- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

M A Griffiths FCCA (Director)

Date

12/3/2025

Lentells Limited
Chartered Certified Accountants and Registered Auditors
Kingsway
50 Fore Street
Seaton
Devon, EX12 2AD

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2024 £	Total Funds 2023 £
INCOME							
Donations and legacies	2a	189,118	17,108	121,283	-	327,509	222,178
Investments	2b	2,834	-	356	-	3,190	3,335
Other	2c	70,238	14,653	22,663	-	107,554	122,328
TOTAL		262,190	31,761	144,302	-	438,253	347,841
EXPENDITURE							
Operations of the charity	3	238,303	12,891	61,166	-	312,360	430,962
TOTAL		238,303	12,891	61,166	-	312,360	430,962
NET INCOMING RESOURCES		23,887	18,870	83,136	-	125,893	(83,121)
TRANSFERS BETWEEN FUNDS	10	(10,165)	(2,310)	12,475	-	-	-
PROFIT ON INVESTMENTS	4	-	-	-	228	228	862
NET MOVEMENT IN FUNDS		13,722	16,560	95,611	228	126,121	(82,259)
BALANCES BROUGHT FORWARD AT 1 JANUARY 2024		4,642	26,374	29,434	9,946	70,396	152,655
BALANCES CARRIED FORWARD AT 31 DECEMBER 2024		18,364	42,934	125,045	10,174	196,517	70,396

PAROCHIAL CHURCH COUNCIL OF
ALL SAINTS SIDMOUTH

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BALANCE SHEET AS AT 31 DECEMBER 2024

	Note	2024 £	2023 £
FIXED ASSETS			
Investments	4	<u>10,174</u>	<u>9,946</u>
		10,174	9,946
CURRENT ASSETS			
Debtors	5	2,908	5,988
Short Term Deposits	6	30,448	30,448
Bank Accounts	7	<u>166,968</u>	<u>76,449</u>
		200,324	112,885
LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR	8	(13,981)	(52,435)
NET CURRENT ASSETS		<u>186,343</u>	<u>60,450</u>
NET ASSETS	9	<u><u>196,517</u></u>	<u><u>70,396</u></u>
FUNDS			
Unrestricted		18,364	4,642
Designated - Reserve for Quinquennial Expenses		5,760	5,760
Designated		37,174	20,614
Restricted		125,045	29,434
Endowment		<u>10,174</u>	<u>9,946</u>
	10	<u><u>196,517</u></u>	<u><u>70,396</u></u>

Approved by the Parochial Church Council and signed on its behalf by:

David Caporn

Vicar
Rev'd David Caporn

Date 11. 3. 25.

Malcolm Crabtree

Churchwarden
Dr Malcolm Crabtree

Date 11. 03. 25

S.M. Gregory

Churchwarden
Mrs Susan Gregory

Date 11. 03. 25

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

1. ACCOUNTING POLICIES

The accounts (financial statements) have been prepared under historical cost convention, except for the valuation of investment assets which are shown at market value, with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 SORP) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and the Church Accounting Regulations.

The trust constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

Restricted funds are funds which have been received for a specific purpose and separate records of these funds are maintained.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law.

Incoming resources

Voluntary Income and capital sources

Collections are recognised when received.

Planned giving is recognised only when received.

Income tax recoverable on Gift Aid donations is recognised when the income is received.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain.

Funds raised by concerts or similar events are accounted for gross.

Sales of books and magazines are accounted for gross.

Investments

Income from investments

Dividends are accounted for when due and payable. Interest entitlements are accounted for as they accrue.

Tax recoverable on such income is recognised in the same accounting year.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

1. ACCOUNTING POLICIES (continued)

Gains and losses on investments

Realised gains or losses are recognised when investments are sold.

Unrealised gains and losses represent the movement in market values during the period and are credited or charged to the Statement of Financial Activities based on the market value at the period end

Resources used

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

The Diocesan Common Fund is accounted for when paid.

Fixed assets

Consecrated and beneficed property is excluded from the accounts in accordance with the Charities Act 2011.

No value is placed on movable Church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC consider this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and movable Church furnishings, whether maintenance or improvement, is written off as expenditure in the Statement of Financial Activities and separately disclosed.

Other equipment used within the Church premises is depreciated on a straight line basis over five years. Individual items of equipment with a purchase price of £999 or less are written off when the asset is acquired.

Current assets

Amounts owing to the PCC at 31 December 2024 in respect of fees, donations for use of premises or other income are shown as debtors less provision for amounts that may prove uncollectable.

Reserves policy

The PCC has a reserves policy of:

- a) 3 months' general day to day expenses
- b) 3 months' reserve of wages

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2024 £	Total Funds 2023 £
INCOMING						
Donations and Legacies						
2a						
Tax Efficient Planned Giving	141,946	-	12,496	-	154,442	132,830
Other Planned Giving	-	-	-	-	-	18,070
Other Collections at Services	4,237	-	-	-	4,237	14,805
Other Giving	9,113	1,864	2,852	-	13,829	7,645
Giving for Youth Work	-	-	3,040	-	3,040	6,811
Income Tax Recoverable	32,707	2,470	21,365	-	56,542	39,866
Special Appeals	115	12,774	81,530	-	94,419	2,151
Legacies	1,000	-	-	-	1,000	-
	189,118	17,108	121,283	-	327,509	222,178
Investments						
2b						
Dividends and Interest	2,834	-	356	-	3,190	3,335
	2,834	-	356	-	3,190	3,335
Other						
2c						
Statutory Fees	914	-	-	-	914	784
Grants	-	10,000	-	-	10,000	1,748
Catering receipts	2,875	-	22	-	2,897	635
Income from other Church Activities	380	-	-	-	380	2,924
Church Hall/OSB Lettings	24,754	-	850	-	25,604	22,368
Use of Church	-	-	-	-	-	836
Car Park Use	5,252	-	-	-	5,252	4,599
Magazine Sales & Advertising	1,384	-	-	-	1,384	1,002
Fund raising	-	691	1,987	-	2,678	-
Income from other Churches	2,519	502	19,753	-	22,774	87,432
Re-couped historical provision adjustments	32,160	3,460	51	-	35,671	-
	70,238	14,653	22,663	-	107,554	122,328
TOTAL INCOMING RESOURCES	262,190	31,761	144,302	-	438,253	347,841

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Operations of the charity	3					
Salaries/Honorarium		11,158	464	33,369	44,991	65,885
Staff Expenses		4,316	-	1,049	5,365	9,263
Mission and Evangelism Costs		4,734	1,780	3,610	10,124	5,108
Costs of Trading		3,571	-	-	3,571	557
Overseas Missions		13,436	-	1,500	14,936	8,933
Relief and Development Agencies		1,113	-	-	1,113	4,463
Home Missions		4,357	-	1,000	5,357	4,361
Other Charities		489	-	-	489	1,288
Special Appeals		43	1,095	-	1,138	2,256
Diocesan Common Fund		153,490	-	-	153,490	157,829
Church Running Expenses		9,440	789	1,045	11,274	64,588
Upkeep of Church Services		4,975	-	8,422	13,397	8,128
Church Utilities		14,001	-	335	14,336	5,957
Church Hall		4,799	-	9,709	14,508	11,819
Old School Room		6,174	7,555	897	14,626	78,514
Independent examination		1,658	-	-	1,658	1,400
Bank charges/card transaction fees		209	120	230	559	385
Subscriptions		340	-	-	340	228
Agency historical adjustments		-	1,088	-	1,088	-
TOTAL EXPENDITURE		238,303	12,891	61,166	312,360	430,962

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

4 FIXED ASSETS

INVESTMENTS

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £	Total 2023 £
Movement in the year						
Market Value at Start of Year	-	-	-	9,946	9,946	9,084
Additions in Year	-	-	-	-	-	-
Profit/(Loss) on revaluation	-	-	-	228	228	862
Disposals in Year	-	-	-	-	-	-
Market Value at End of Year	-	-	-	10,174	10,174	9,946

Holdings at 31 December are

440 CBF Income Shares	-	-	-	10,174	10,174	9,946
	-	-	-	10,174	10,174	9,946

EQUIPMENT

Cost	-	-	-	-	-	-
Brought Forward	-	-	-	-	12,204	12,204

Depreciation

Brought Forward	-	-	-	-	(12,204)	(12,204)
Depreciation Charge for the Year	-	-	-	-	-	-
Carried Forward	-	-	-	-	-	-

Net Book Value 31 December

TOTAL FIXED ASSETS

	-	-	-	10,174	10,174	9,946
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5 DEBTORS

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £	Total 2023 £
Income Tax Recoverable	2,361	-	-	-	2,361	3,364
Prepayments and Accrued Income	213	-	334	-	547	2,624
	2,574	-	334	-	2,908	5,988

6 SHORT TERM DEPOSITS

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £	Total 2023 £
CBF Deposit Account	23,948	6,500	-	-	30,448	30,448
	23,948	6,500	-	-	30,448	30,448

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £	Total 2023 £
7 BANK ACCOUNTS						
HSBC Current Account - Main Account	77,133	(11,133)	(59,024)	-	6,976	4,497
HSBC Savings Account - (Business Money Manager)	(54,473)	25,625	153,198	-	124,350	33,515
HSBC Current Account - Youth Account	-	1,114	10,462	-	11,576	8,974
HSBC Savings Account - Youth Fundraising Account	-	-	3,962	-	3,962	3,883
HSBC Savings Account - Keswick in Devon	-	-	14,224	-	14,224	13,144
HSBC Savings Account - SVMC Funerals	-	-	401	-	401	2,921
HSBC Current Account - Flower Fund	154	-	567	-	721	2,314
HSBC Savings Account - Flower Fund	-	-	2,035	-	2,035	-
HSBC current Account - SVMC	-	-	2,723	-	2,723	-
HSBC Savings Account - Happy Feet (Mums & Toddlers)	-	-	-	-	-	1,003
HSBC Savings Account - SVMC	-	-	-	-	-	382
HSBC Savings Account - Hardship Fund	-	-	-	-	-	927
HSBC Savings Account - Community Chaplaincy	-	-	-	-	-	421
HSBC Savings Account - Youth Camp Account	-	-	-	-	-	1,719
HSBC Savings Account - SVMC Weddings	-	-	-	-	-	1,446
HSBC Savings Account - SSWSW Fund *	-	-	-	-	-	752
Cash in hand	-	-	-	-	-	551
	22,814	15,606	128,548	-	166,968	71,952

* Sidmouth Parish, Sidbury with Sidford and Woolbrook PCCs Administrative Assistant Fund

8 LIABILITIES : AMOUNTS FALLING DUE

WITHIN ONE YEAR

Agency collections	-	-	2,723	-	2,723	-
Income Received in Advance	5,237	-	-	-	5,237	5,418
Accruals for Utility and Other Costs	4,138	-	1,883	-	6,021	47,017
	9,375	-	4,606	-	13,981	52,435

9 ANALYSIS OF NET ASSETS BY FUND

Investments	-	-	-	10,174	10,174	9,946
Currents Assets	49,336	22,106	128,882	-	200,324	112,885
Current Liabilities	(9,375)	-	(4,606)	-	(13,981)	(52,435)
	39,961	22,106	124,276	10,174	196,517	70,396

10 FUND MOVEMENTS

	Opening Balances £	Receipts £	Expenses £	Transfers £	Total 2024 £	Total 2023 £
Unrestricted Funds						
General Fund	4,642	262,190	238,303	(10,165)	18,364	4,642
Restricted Funds						
Flower Fund	2,314	1,524	1,073	-	2,765	2,314
Youth Worker Fund	7,346	24,301	37,372	13,340	7,615	7,346
Youth Fundraising Fund	3,979	216	218	(15)	3,962	3,979
Youth Camp Fund	1,719	3	156	-	1,566	1,719
All Saints work	-	6,011	5,546	-	465	-
Hardship Fund	927	11	-	-	938	927
Keswick in Devon	13,149	10,987	8,655	(850)	14,631	13,149
Building	-	101,249	8,146	-	93,103	-
Designated Funds						
Quinquennial Reserve	5,760	-	-	-	5,760	5,760
Old School Building repairs/renovation	8,750	25,223	7,751	78	26,300	8,750
Sid Valley Mission Community Fund	218	78	382	86	-	218
Special Appeals - money direct to beneficiaries	-	1,095	1,095	-	-	-
Happy Feet (Mums & Toddlers)	1,003	1,864	1,781	28	1,114	1,003
Sid Valley Community Chaplaincy	420	1	-	(421)	-	420
Sid Valley Mission Funerals Fund	3,000	-	919	(2,081)	-	3,000
Sid Valley Mission Weddings Fund	-	500	500	-	-	-
Sidmouth Parish/Sidbury/Sidford/Woolbrook Worker	463	-	463	-	-	463
Training Fund	625	-	-	-	625	625
Audio Visual/Streaming Fund	3,135	3,000	-	-	6,135	3,135
Heating/Boiler Reserve	3,000	-	-	-	3,000	3,000
Endowment Funds						
Gwen Swinson Fund	9,946	228	-	-	10,174	9,946
	70,396	438,481	312,360	-	196,517	70,396

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

11 Analysis of staff costs and remuneration of key management personnel

2024	2023
£	£
44,528	65,885
<u>44,528</u>	<u>65,885</u>

Wages and salaries

The average number of employees during the year was 4 (2023: 5).

The salary costs include the All Saints' Parish Administrator, Administrative Assistant, Youth & Children's Minister and Finance Assistant. Of the £44,528 above, £19,641 was received from other churches in the Mission Community towards the gross cost of running the payroll by All Saints.

Included in the above are remuneration and benefits for the year ended 31 December 2024 totalling £33,241 paid to staff employed by the PCC who are also members of the PCC and therefore Trustees. No individuals were paid for work done as Charity Trustees.

12 Trustees' Remuneration and Expenses

7 of the trustees have claimed expenses or had their expenses met by the charity and includes reimbursement for travel, telephone, reference guides, hospitality, postage, stationery, computer, and as at 31 December 2024 totalled £5,985.

13 Pension Fund

The Ecclesiastical Parish of All Saints (Sidmouth) PCC (PB 2014) participates in the Pension Builder Scheme section of CWPF for lay staff. The Scheme is administered by the Church of England Pensions Board, which holds assets of the schemes separately from those of the Employer and the other participating employees.

The Church Workers Pension Fund has a section known as the Defined Benefits Scheme, a deferred annuity section known as Pension Builder Classic, and a cash balance section known as Pension Builder 2014.

Pension Builder Scheme

The Parochial Church Council of All Saints Church participates in the Pension Builder Scheme section of CWPF for lay staff. CWPF is administered by the Church of England Pensions Board, which holds the CWPF assets separately from those of the Employer and other participating employers.

CWPF has two sections:

1. the Defined Benefits Scheme
2. the Pension Builder Scheme, which has two subsections;
 - a. a deferred annuity section known as Pension Builder Classic, and,
 - b. a cash balance section known as Pension Builder 2014.

There is no sub-division of assets between employers in each section of the Pension Builder Scheme.

The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are the contributions payable (2024: £2,948, 2023: £4,250).

A valuation of the Pension Builder Scheme is carried out once every three years. The most recent valuation was carried out as at 31 December 2022.

For the Pension Builder Classic section, the valuation revealed a surplus of £34.8m on the ongoing assumptions used. At the most recent annual review effective 1 January 2025, the Board chose to grant a discretionary bonus of 6.7% to both pensions not yet in payment and pensions in payment in respect of service prior to April 1997; and a bonus on pensions in payment in respect of post April 2006 service so that the pension increase was 2.7% (where usually it would be calculated based on inflation up to 2.5%). This followed improvements in the funding position over 2024. There is no requirement for deficit payments at the current time.

The next valuation is due as at 31 December 2025.

For the Pension Builder 2014 section, the valuation revealed a surplus of £8.5m on the ongoing assumptions used. There is no requirement for deficit payments at the current time.

The legal structure of the scheme is such that if another employer fails, The Parochial Church Council of All Saints Church could become responsible for paying a share of the failed employer's pension liabilities.