

PAROCHIAL CHURCH COUNCIL OF

ALL SAINTS SIDMOUTH

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

REGISTERED CHARITY NO. 1128968

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ALL SAINTS' CHURCH, SIDMOUTH
REGISTERED CHARITY NUMBER - 1128968
TRUSTEES REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

1. Introduction

All Saints' Church is a partner church in the Sid Valley Mission Community in the Diocese of Exeter. It was built in 1837 and developed an evangelical tradition to which it remains committed. Its parish is limited to the area around the church and the Vicarage. It joined the Sid Valley Team Ministry in 1997 and is a member of The Evangelical Alliance. All Saints' historic patron is CPAS (Church Pastoral Aid Society) who are part of the Patronage Board responsible for appointing the Team Rector and Team Vicars in the Sid Valley Mission Community. All Saints' is committed to the truths of Christianity as contained in the CPAS Statement of Faith.

2. Structure, governance and management

The day-to-day management of the church is the responsibility of the Vicar in consultation, where appropriate, with the churchwardens.

The PCC has the responsibility of co-operating with the Vicar in promoting the whole mission and ministry of the church, in all its aspects of worship, discipleship, outreach, care and stewardship, within the context of the Sid Valley Mission Community and in co-operation with other Christian churches. It also has responsibility for the maintenance of the buildings on the site. PCC members are Trustees under the Charities Act 2011.

The method of appointment of PCC members is set out in the Church Representation Rules 2020. All those who have attended the Church for six months are encouraged to register on the Electoral Roll and stand for election to the PCC. There are fifteen elected members of the PCC. Each is invited to serve a three-year term, after which time they may offer themselves for re-election. Election takes place at the Annual Parochial Church Meeting (APCM) in April; in 2023, the APCM was held on 25 April, in church, with 98 members present and 53 members submitting their apologies.

During 2023 the following have served as officers and members of the PCC. The Churchwardens, Vicar and Curate are ex-officio members by virtue of their office.

Vicar

Revd David Caporn Chairman

Curate

Revd Nigel Candelent until June 2023 upon taking up the post of Priest in Charge of Dunkeswell Mission Community

Principal Officers

Dr Malcolm Crabtree	Churchwarden
Mrs Susan Gregory	Churchwarden
Mrs Mary Parkes	Secretary
Mr Richard Beattie	Treasurer until April 2023
Mr John Russell	Treasurer from April 2023
Mr Phil Cranch	Lay Vice-Chairman

Deanery Synod Representatives

Mrs Marcia Bastin	Elected to 2026
Mr Phil Cranch	Elected to 2026
Mrs Kirsty Hammond	Elected to 2026
Mrs Carole Hawkins	Elected to 2026

Elected Members

Mr Roger Cozens	Elected to 2024
Dr Peter Fung	Elected to 2024 Died February 2023
Mr John Hammond	Elected to 2024
Mr Michael Mortensen	Elected to 2024 (resigned 9 th January 2024)
Mr Richard Beattie	Elected to 2025
Mrs Mary Parkes	Elected to 2025
Mr Ian Mackie	Elected to 2026
Mr Geoff Purkiss	Elected to 2026

Co-opted Members

Mr John Russell	Co-opted January 2023 to 2024 APCM
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The PCC met 6 times during the year, in person, in church. The newly elected PCC met briefly after the APCM in April to elect Principal Officers. All meetings were conducted in accordance with the Church Representation Rules. Minutes of the meetings are available for members to read on MyChurchSuite or in the church office.

Owing to an administrative error, the minutes of APCM 2022 were not available for approval at the APCM 2023 so that meeting was adjourned. The meeting was reconvened briefly following the 10:30am service on Sunday 17 September 2023 and the minutes were approved unanimously.

The members of the Standing Committee, elected by the PCC - the Vicar (Chairman), the Curate, the Churchwardens, the Treasurer, the Secretary, Beth Bissett (attendee), Jill Caporn (attendee), Phil Cranch and Kirsty Hammond (Children's and Youth Minister) - met in February, June, October and December to consider matters of an urgent nature and to review certain areas of operations. Each member of the Standing Committee acts as the lead on one area of the church activities, and any decisions taken by the Standing Committee are later ratified at a meeting of the PCC.

The PCC continued to be aware of its responsibilities for the Health and Safety of all those who worship at All Saints and those who visit our premises for other events. We are thankful that John Belton continues as our Health and Safety Officer and manages the maintenance of our buildings. There is a team of volunteers, under the leadership of Malcolm Crabtree, who undertake small maintenance items. Contractors are engaged for more substantial work. Health and Safety is a permanent item on each PCC meeting agenda. The PCC's Health and Safety policy is reviewed annually.

The PCC takes very seriously its responsibility for safeguarding all children and vulnerable adults who are in any way part of our community. Safeguarding is a permanent item on each PCC meeting agenda.

The Safeguarding Team, which met 4 times during the year, consists of the following members:

Tony Wiltshire	Safeguarding Co-ordinator
Mary Parkes	Adult's Advocate and Assistant Safeguarding Co-ordinator
Tracey Tipton	Children's Advocate and Diocesan approved Trainer
Kathryn Finney	Safer Recruitment / Safeguarding Training Co-ordinator
Dougie Rowlinson	DBS Verifier

Kathryn and Tracey have delivered three face-to-face Basic & Foundation level training sessions during 2024, which were open to members of all Sid Valley Mission Community (SVMC) churches and well attended. The PCC are grateful to Kathryn and Tracey for providing on-site, face-to face safeguarding training.

The PCC received regular reports on the meetings of Ottery Deanery Synod.

The PCC remains committed to wholeheartedly supporting our Vicar, Rev David Caporn, and his family, in both his roles as Vicar of All Saints and St Mary & St Peter Salcombe Regis, and as Rector of the SVMC.

The PCC followed closely the process within the Church of England which led to the granting of permission by the House of Bishops, to the introduction of Prayers of Love and Faith as part of regular services, in December 2023. At the PCC meeting on 14 March, the following statement was approved unanimously.

All Saints' Sidmouth is an evangelical Anglican church whose focus is, mainly within the Sid Valley, to share the gospel of Jesus Christ and to make disciples. All Saints' is committed to being a place of welcome for all, founded in the sacrificial love of Jesus, whose death and resurrection offers hope of eternal life to everyone who turns to him, regardless of age, race or ethnicity, ability, gender, or sexual orientation.

With regards to human sexuality, the PCC of All Saints' Church holds to the historic doctrine of the Church of England, which teaches that 'marriage is in its nature a union permanent and lifelong, for better for worse, till death them do part, of one man with one woman, to the exclusion of all others' (Canon B30).

We are concerned that the proposed Prayers of Love and Faith imply a departure from the doctrine of the Church of England and puts it on a trajectory that is out of step with Scripture and the Anglican Communion.

In acknowledgement of the fact that our Vicar has committed himself to refrain from using the prayers, the PCC commits to supporting him whole-heartedly in relation to his position within the church and the wider Church of England.

The PCC agreed that a copy of this statement be made available to all church members and the Vice Chairman should send a copy to Bishops Robert, Jackie and James and Rev Mark Ward (Rural Dean Ottery Deanery)

A church meeting was held on 22 March, at which Rev David Caporn presented the above statement and chaired a discussion afterwards. The PCC has kept itself updated on developments and continues to correspond and enjoy a good relationship with the Diocese and other churches.

Several members of the PCC and other church members attended meetings of the Devon Diocesan Evangelical Fellowship throughout the year.

Kirsty Hammond continued to work as the SVMC Youth and Children's Minister based at All Saints. Kirsty's work is overseen by the Sid Valley Mission Community Council and line-managed by the Vicar.

In addition, we employ the following staff:

- Phil Cranch for 8 hours per week as Church Administrator

- Beth Bissett for 8 hours per week as Administrative Assistant
- Simon Gregory for 8 hours per week as Finance Assistant.
- Ruth Mathers for 21 hours per week as Administrative Assistant for the PCCs of Sidmouth Parish Church, St Giles, Sidbury with St Peter's Sidford, and St Francis, Woolbrook.

Phil Cranch announced his intention to retire from his post as soon as a suitable replacement is found. To this end, a Role Description and a Person Specification for the post of Operations Manager were produced and the position was advertised internally, on the church's website, and through other appropriate channels.

The Finance and Administration teams jointly continued to be responsible for the financial management of all weddings and funerals involving the SVMC clergy across the 6 churches, thereby ensuring accurate and consistent charges and timely disbursement of fees received to clergy and PCCs.

The church is greatly indebted to our previous Treasurer, Richard Beattie who handed over his responsibilities to a new finance team at the end of 2022. The new team consists of the following members:

Hon PCC Treasurer - John Russell

Finance Officer, Giving (Standing Orders/FW Offerings/Gift Aid etc.) - John Slade

Finance Officer, Keswick in Devon - Phil Whitlock

Finance Officer, All Saints Flower Fund - Richard Beattie

Finance Assistant - Simon Gregory

The PCC continued to review and update its policies during the year. All PCC policies are published on the church's website.

The membership of the Electoral Roll was recorded in April 2023 as 234 (in April 2022 as 242). Phil Cranch as Church Administrator fulfils the role of Electoral Roll Officer.

3. Risk Management

The PCC has examined all areas of the church's operations and considered the major risks faced in each of these areas. In the opinion of the PCC, the church has established resources and review systems which, under normal circumstances, should allow these risks to be mitigated to an acceptable level in its day-to-day operations.

Being mindful of the ongoing risk from coronavirus, our main mitigation measure is to ensure that the premises are sufficiently well-ventilated when occupied. Jon Brown installed a device in church which helps us monitor the adequacy of ventilation.

4. Public Benefit

The PCC is committed to enabling as many people as possible to worship at All Saints' church and to become part of our community. The PCC maintains an overview of our worship and other activities and is mindful of the need to include as many people as possible from our town in our activities.

When planning our activities for the year, the Vicar and the PCC have considered the Charity Commission's guidance on public benefit and the specific guidance on charities for the advancement of religion. We try to enable every person to live out their faith as part of church community through:

- worship and prayer;
- learning about the Gospel;
- growing in faith in Jesus Christ;
- learning to live according to Christ's example;

- provision of pastoral care for people living in the town;
- missionary and outreach work locally and further afield.

It is a specific aim of our various styles of services to provide an accessible form of worship for those new to, or returning to, an active Christian faith. To facilitate this work, it is important that we maintain and develop the fabric of the premises of All Saints' church and the other buildings on site, to the highest standards.

We continued an arrangement with Sidmouth Victoria Hospital, Culver House (Abbeyfield), Sidmouth Primary School and Rose Lawn Care Home that they could use the premises as an evacuation centre in the event of a serious incident at their own premises.

5. Achievements and Performance

Our post-pandemic pattern of Sunday services is now established, and it has been a joy to welcome new people to both our Sunday services

Our 10:30 am Morning Worship service includes age-appropriate groups for children and is followed by refreshments. We celebrate Holy Communion at this service on 3rd Sunday of each month. Average attendance at 10:30 services during October 2023 was 110 adults (110 in 2022) and 16 U16s (13 in 2022)

Our 4:00 pm Evening Worship service is attended by an average of 42 adults each week. The service is followed by refreshments in the hall. We celebrate Holy Communion on 1st Sunday of each month.

The 7 O'clock is our evening service held on each 2nd Sunday at 7:00 pm which provides opportunity for more contemporary worship and a varied programme with a younger congregation. 10 U16s and 40 adults attended this service in October.

Both the 10:30am and 4:00pm Sunday services are live-streamed, and a recording is linked to the website. Many of our congregation unable to attend church, regularly watch a service online, as do residents in several of our local residential homes.

Bible teaching is a core part of our Sunday services. During 2023 sermon series have included a series on living confident Christian lives, the book of Romans, and the short NT letters.

The 10:30 am services during August were designed to be All-age. Some Sunday services had a particular focus, for example, Coronation of HM King Charles III on 7 May, Nigel Candelent's last Sunday on 18 June, Transforming Lives Together (TLG) on 24 September, Creation Care on 8 October and South West Youth Ministries (SWYM) on 10 December

Jill Caporn was appointed as our Musical Director when Peter Fung stood down in January; we do miss the leadership and gifts which Peter so generously shared with us throughout 20 years. We continue to be blessed by our group of gifted musicians and singers under Jill's leadership as they serve at each Sunday service and on other occasions. We are thankful to Susan Gregory, Eileen Wiltshire, Richard Beattie and John Hammond for assisting in this leadership role.

Kirsty Hammond, with the support of volunteers, continues to hold Sunday evening youth groups for older teenagers. Jill Caporn leads the youth Bible study group, 'Cornerstone'.

Our homegroups continue to be a crucial means whereby members of the congregation 'look out' for each other and encourage and support one another. During the year we appointed a small team led by Susan Gregory and including Elaine Murdoch, Jayne Norton and Tony

Vosper who will strive to improve the welcome and inclusion of new people into the church family.

Our monthly Tuesday Prayer & Praise meetings and Saturday Prayer Meetings continued throughout the year in church with some encouraging attendances.

We are very grateful for all the work that has been carried out during the year by the Hall Facilities Sub-Group under the leadership of Malcolm Crabtree.

After extensive consultations with architects and other experts the PCC agreed innovative plans for the Hall to extend and remodel the east end of the hall to provide new toilet facilities and a new lounge creating:

- A meeting room with kitchenette for small meetings, small group work and one-on-one discussions that is public in terms of visibility but private in terms of audibility and easily accessible
- An accessible toilet with baby change facilities that meets current regulations, and which will be available for all hall users
- A ladies' toilet with six cubicles and baby change facilities
- A gents' toilet with two cubicles and three urinals

These plans entail a very modest extension to the building footprint coming out to the line of the existing ramp thereby providing valuable internal space whilst not compromising on the ease of use of the car park. We believe these additional facilities will meet modern needs and restore the balance between the numbers using the church and hall and the available facilities.

The Old School Building externally is in a reasonable state of repair but internally requires work. Due to the design of the building, the scope for complete redesign is limited. We have done some immediate work of providing some much-needed storage, refurbishing and enlarging the church office, and the toilets have now been replaced with unisex units and an accessible toilet. This will enable the buildings to be used more fully by a wider range of groups. Our intention is to otherwise maintain the layout of the rooms, with redecoration and in due course to reinstate the partition such that the larger rooms can be used together or separately.

Our current intention is to equip one room as a more formal committee room and the other with softer and more informal furnishings that will be suitable for a variety of church and community groups.

We are aware that this is a significant project, and for a number of reasons, this is a time of uncertainty for many, but we trust that if it is right God will provide. In terms of practicalities, we are proceeding with the urgent works on the Old School building as a result of some generous one-off donations and using reserves that have been earmarked for a church building project for some years. The work that we will undertake is likely to be phased, with Phase A being the extension to the Hall and Phase B being the work on the Old School Building. The PCC have commissioned a Quantity Surveyor to provide a costing for Phase A which, updated to 2023 is approximately £250,000. Exact costings for Phase B are less clear although we have an initial budget based on an estimate to complete internal works of £150,000. Works such as the reinstatement of a functioning partition will require further scoping and specification, which will be shaped by available funds and needs. We anticipate we will be able to apply for some grants towards these works and construction inflation is not insignificant and consequently we are looking to raise in the region of £400,000.

These plans were presented to the church family at 2 meetings held in October and via a printed booklet and accompanying letter.

A quinquennial inspection was conducted in February. The recommendations contained within the report for work that needs to be done on the premises will be progressed according to a plan agreed by the PCC.

This list summarises the events and activities that have taken place during the year as part of the ministry of All Saints:

- We hosted 2 'Hope Explored' courses in January
- 'Sharing Easter with my neighbours': 18 members of the congregation delivered 300 hot cross buns and a free Easter book to their neighbours
- 'Who Let The Dads Out' (WLTD0) fortnightly on Saturday mornings followed by 'The Hangout', a fun session for those needing extra support
- Throughout the summer, Kirsty organised a variety of fun events for all ages, ranging from beach cleans to toddler groups in the church garden and a very successful 'Parents Day Off' event
- Our young people enjoyed a variety of events during the year, including attending SPREE at Westpoint, Exeter on 23-25 June, a 'glowover' (a sleep-over with glow sticks) in church on 19 October and an indoor camping event on 31 March
- We were able to support the Sidmouth Science Festival in October by holding an event in church entitled "Big World, Big Questions: Is there space for faith in a scientific world?" This event was supported by The Faraday Institute
- On 3 December we welcomed some 30 members of the Sidmouth Living with Cancer Group at our 4:00 pm service.
- Mary Parkes arranged a Barn Dance, a ladies' quiz night and a family Sunday lunch, all of which proved popular.
- A Bright & Light event for children and families on 31 October held in the OSB and the hall.
- Happy Feet Toddlers Group meets every Tuesday morning and Messy Church meets monthly on a Thursday after school.
- Parish Pandas Music Toddlers Group meets on Thursday mornings. Responsibility for this event has transferred from Sidmouth Parish Church to All Saints.
- Providing materials and a workshop to Years 5 & 6 in Sidmouth Primary School to enable 160 children to make their own Christingles and learn about their meaning.
- 'Christmas comes to me' bringing carols and a message to 4 locations around the town
- 40 children came to the Parents Day Off / Christmas Fun Day on 20 December
- We were able to host 3 performances of Sidmouth Primary School's Christmas plays in church; which were well attended by families and friends.
- 'A time to remember' A service for those who have experienced loss through miscarriage, neonatal loss or abortion was held in November
- 'Raising confident kids in a complex world' was a session hosted by David & Jill Caporn in November
- Table-talk is a regular weekly event at Sidmouth College when 2 volunteers spend a lunch hour supporting (often vulnerable) students through discussion and games
- Kirsty started 2 additional groups for children and young people in the autumn. 'Drop-In' is a weekly after-school session for secondary school students and 'Brick-by Brick' is a bi-monthly Lego-themed building, sharing, Bible-story family event. Both these events were supported by small teams of volunteers.
- A series of all-age table-tennis sessions were organised in the OSB
- In addition to our regular support in the provision of Bibles to the Year 6 Leavers at Sidmouth Primary School, this year for the first time, we welcomed to church all the new starters from SPS and presented each of them with an age-appropriate Bible.

We held 3 Christmas events in church; a Christingle on 2 December, attended by 33 children and 45 adults, a Carol Service on 22 December attended by 154 adults and 6 children (132 & 5 in 2022), and the church was packed with 145 adults and 54 children for the Nativity service on Christmas Eve, (128 & 61 in 2022). A total of 115 adults and 19 children attended our two services on Christmas Day (107 & 14 in 2022).

We were thankful to be able to hold our regular summer events - EPIC camp over the weekend of 15-16 July and a Folk Festival service in Connaught Gardens on 6 August which, amongst other things, raised more than £415 for 'Gateway', the local charity supporting the homeless.

Both the women's and men's walking groups continue to meet regularly, as do our group of 'Girls Allowed' ladies and our Ladies Bible Study Group led by Jill Caporn.

Men's Breakfast restarted in March enabled by a small team able led by Chas Hell. Up to 40 men attended each event on the 3rd Saturday of the month.

Rev Bruce Thomson (Chair) and Rev David Lewis (Secretary) continue to lead the Creation Care Group. We designated 9 October as 'Creation Care' Sunday. Having previously attained an Eco Church award at Bronze level, the church gained the Silver level award this year. We hope to achieve the Eco Church Gold level award during the next couple of years.

We continue to support Sidmouth Primary School and Sidmouth College through our partnership with 'Transforming Lives for Good'. (TLG is a Christian charity that helps churches to bring hope and a future for struggling children). Sam Dewick and Hannah Boyd serve as our Coordinators to provide support to our team of trained volunteers.

Our team continue to provide weekly assemblies in Sidmouth and Sidbury Primary schools.

We are thankful for all of our many volunteers; our services and events can only take place as a result of their willingness to serve. We rely heavily on Martin Allen, Jon Brown, Allan Ginman and Simon Gregory for their technical expertise in several areas.

The Pastoral Care Team, under the leadership of the Vicar, reached out to many members of our congregation and beyond, particularly those who were identified as being 'not in touch' through other events or activities.

Sadly, several of our members and others connected with the church, died during the year; our Clergy team (including retired Clergy with Permission to Officiate) conducted 8 funeral services in church (10 in 2022) and 7 funeral services (4 in 2022) in local crematoria, churchyards or cemeteries. There were no wedding services (0 in 2022) held in church.

Jenny Cranch and Geraldine Gee retired from maintaining the church gardens. Their places were taken by Candy Owens, Jeff Stafford and Jerome Hagan. We are grateful to Robert Mulford for maintaining the grass and hedges.

From 6 – 10 March, All Saints' hosted the Keswick in Devon Bible Convention, which was well-attended, not only by local Christians but many from a wide area. A Keswick in Devon committee, reporting to the PCC, is responsible for organising the convention, which is planned to take place again in 2024.

We maintained regular contact with our mission partners and organisations, including:

- Andrew Moody and his family, working in Northern Uganda
- Derrick Ntambi currently studying at George Whitefield College, Johannesburg
- Alf & Hilary Cooper working with the Church Mission Society in Chile
- Christian Response to Eastern Europe (CR2EE)
- Missionary Aviation Fellowship (MAF)

- Church Pastoral Aid Society (CPAS)
- Christian Action, Research and Education (CARE)
- Tearfund
- The Leprosy Mission

In support of the work of Christian Response to Eastern Europe (CR2EE), through the generosity of church members, their families and other individuals, and through our group of dedicated knitters and crocheters, we collected enough resources to fill 240 Christmas shoe boxes and several bags of warm, winter clothing and blankets.

We plan to strengthen our relationship with SWYM (South West Youth Ministries) during 2024.

Many members of the town community benefit from the use of our premises through the various groups which hire them. There were 607 resource bookings in 2023 for external events on the premises; some events used multiple resources.

6. Communication

Under the editorship of Lena Welch, we continued to produce and distribute 200 copies of a monthly church magazine which includes the Diocesan News and Prayer Diary. Our weekly news sheet continued to provide information on Sunday services and on the week's activities. We continued to make extensive use of 'ChurchSuite' a church management system, and its member-facing facility 'MyChurchSuite', as a means of improving communication and data management. All data held within this system is compliant with the latest GDPR legislation.

Our All Saints' website (www.allsaintssidmouth.org.uk) and our Facebook page are well-used to advertise and promote our activities and events. Our entry on www.achurchnearyou.com is maintained regularly.

7. Data Protection

Some not-for-profit organisations are exempt from the requirement to register with the Information Commissioner's Office. All Saints' Church fulfils the necessary exemption criteria in that it will:

- only process information necessary to establish or maintain membership or support;
- only process information necessary to provide or administer activities for people who are members of the church or have regular contact with it;
- only share the information with people and organisations necessary to carry out the church's activities;
- only keep the information while the individual is a member or supporter or as long as necessary for member/supporter administration.

All personal information is held securely, is only available to those who have a specific need to know and is securely destroyed when no longer required.

8. Investment Policy

The PCC invests in financial institutions where in it's opinion the capital is secure, and interest is payable on funds deposited. Funds are deposited with CBF Church of England Funds and HSBC Bank.

9. Finance

Unrestricted and Restricted Funds

All income and expenditure has been included in the accounts, whether it was received and expended for general or restricted funds. Money which has been raised on behalf of an organisation and paid directly to them has not been included.

Total funds amount to £70k of which £10k are in an endowment fund (interest only to be used), £29k in restricted funds and £31k in general funds.

Income

Overall our income was down on the previous year by £5k, due in a major part to a reduction in planned giving of £15k. Church Hall lettings and Keswick in Devon giving had both increased.

Common Fund

The year saw this increase by £5.5k. The full amount due has been paid.

Expenditure

Expenses rose by £83k to include major works to upgrade the church office and the toilets of the Old School Building (OSB) totalling £78k funded in the main through use of the Fisher Trust Fund (£68k). Provision has also been made to repair the roof of the OSB at a cost of £11.7k due to be undertaken in January 2024.

It was accepted that the works to the OSB would need to be met from reserves.

Our annual ongoing Mission Support has been achieved during the year.

Youth & Children's Minister

The costs of salary and expenses were met by monies received from churches in the Sid Valley Mission Community (SVMC) and from specific donations.

Each church in the SVMC (including All Saints) agrees to pay a proportion of the Youth Minister's salary and expenses and this amount is paid into the Youth Fund account. The amounts payable by each church are reviewed each year as is the salary. The historic balance built up in the Youth Fund continues to slowly reduce.

At the end of 2023 there was £7.3k in the account to be carried forward for future expenses.

Reserves Policy

The stated policy is to hold 3 months day to day expenses together with 3 months wages/salaries. Currently our general reserves are sufficient to meet around 1 month of these expenses. However, the Church is aware of the current position and we are seeking their support to strengthen our finances over coming months.

Conclusions

There was a reduction in unrestricted funds of £26k, for the reasons detailed above, as opposed to last year's increase of £1.4k.

The well documented pressure on family finances has made for difficulties in raising support but we continue to seek assistance from our congregation.

Trustees' Donations

All Saints' PCC received £31.9k in donations from Trustees (PCC members) and their close relatives. The donors did not attach any conditions to their gifts which required the Charity to alter the nature of its activities.

Administrative Information

Address of All Saints' Church is: All Saints Road, Sidmouth, Devon, EX10 8ES.

It is within the Diocese of Exeter.

The Parochial Church Council of the Ecclesiastical Parish of All Saints' Sidmouth is a charity registered with the Charity Commission with the number 1128968.

There is a Hardship Fund in place to help anyone going through a period of temporary financial difficulty, together with an experienced financial team to provide support.


10. Trustees' Responsibilities

The members of the PCC as Trustees of the charity, are responsible for preparing the annual report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

The Trustees are required by the Charities Act 2011 to prepare financial statements for each financial year. Those financial statements must give a true and fair view of the financial position and activities of the charity for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Observe the methods and principles in the Charities SORP (FRS102);
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Generally Accepted Accounting Practice (GAAP) have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the accounts on a going concern basis unless it is inappropriate to presume that the Charity will continue to operate.


The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable it to ensure that the financial statements comply with the Charities Act 2011. It is also responsible for safeguarding the assets of the Charity and for taking reasonable steps for the prevention and detection of fraud and other irregularities.



Revd David Caporn
Vicar



Dr Malcolm Crabtree
Churchwarden



Mrs Susan Gregory
Churchwarden

Date

12/3/24

**INDEPENDENT EXAMINERS REPORT
TO THE PAROCHIAL CHURCH COUNCIL OF
ALL SAINTS SIDMOUTH**

I report on the accounts of the Church for the year ended 31 December 2023, which are set out on pages 13 to 21.

Respective responsibilities of PCC and the examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Acts;
- to follow the procedures laid down in the general Directions given by the Charity Commissions under section 145(5)(b) of the 2011 Acts; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiners statement


The Charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Association of Chartered Certified Accountants.

In connection with my examination, no matter has come to my attention:-

- 1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records; or
 - the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulation 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

or

- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: 
M A Griffiths FCCA (Director)

Date 13/3/2024

Lentells Limited
Chartered Certified Accountants and Registered Auditors
Kingsway
50 Fore Street
Seaton
Devon, EX12 2AD

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2023 £	Total Funds 2022 £
INCOME							
Donations and legacies	2a	197,051	4,925	20,202	-	222,178	234,802
Investments	2b	3,335	-	-	-	3,335	745
Other	2c	35,340	66,532	20,456	-	122,328	117,443
TOTAL		235,726	71,457	40,658	-	347,841	352,990
EXPENDITURE							
Operations of the charity	3	257,158	61,462	112,342	-	430,962	347,536
TOTAL		257,158	61,462	112,342	-	430,962	347,536
NET INCOMING RESOURCES		(21,432)	9,995	(71,684)	-	(83,121)	5,454
TRANSFERS BETWEEN FUNDS	10	(6,374)	611	5,763	-	-	-
PROFIT ON INVESTMENTS	4	-	-	-	862	862	(1,206)
NET MOVEMENT IN FUNDS		(27,806)	10,606	(65,921)	862	(82,259)	4,248
BALANCES BROUGHT FORWARD AT 1 JANUARY 2023		32,448	15,768	95,355	9,084	152,655	148,407
BALANCES CARRIED FORWARD AT 31 DECEMBER 2023		4,642	26,374	29,434	9,946	70,396	152,655

PAROCHIAL CHURCH COUNCIL OF
ALL SAINTS SIDMOUTH

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BALANCE SHEET AS AT 31 DECEMBER 2023

	Note	2023 £	2022 £
FIXED ASSETS			
Investments	4	<u>9,946</u>	<u>9,084</u>
		9,946	9,084
CURRENT ASSETS			
Debtors	5	5,988	5,867
Short Term Deposits	6	30,448	98,784
Bank Accounts	7	<u>76,449</u>	<u>105,603</u>
		112,885	210,254
LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR	8	(52,435)	(66,683)
NET CURRENT ASSETS		<u>60,450</u>	<u>143,571</u>
NET ASSETS	9	<u><u>70,396</u></u>	<u><u>152,655</u></u>
FUNDS			
Unrestricted		4,642	32,448
Designated - Reserve for Quinquennial Expenses		5,760	6,500
Designated - Other		20,614	9,268
Restricted		29,434	95,355
Endowment		<u>9,946</u>	<u>9,084</u>
	10	<u><u>70,396</u></u>	<u><u>152,655</u></u>

Approved by the Parochial Church Council and signed on its behalf by:


.....


Vicar
Revd David Caporn

Date 12/3/24
.....


.....

Churchwarden
Dr Malcolm Crabtree

Date 12/3/24
.....


.....

Churchwarden
Mrs Susan Gregory

Date 12/3/24
.....

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES

The accounts (financial statements) have been prepared under historical cost convention, except for the valuation of investment assets which are shown at market value, with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 SORP) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and the Church Accounting Regulations.

The trust constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

Restricted funds are funds which have been received for a specific purpose and separate records of these funds are maintained.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law.

Incoming resources

Voluntary Income and capital sources

Collections are recognised when received.

Planned giving is recognised only when received.

Income tax recoverable on Gift Aid donations is recognised when the income is received.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain.

Funds raised by concerts or similar events are accounted for gross.

Sales of books and magazines are accounted for gross.

Investments

Income from investments

Dividends are accounted for when due and payable. Interest entitlements are accounted for as they accrue.

Tax recoverable on such income is recognised in the same accounting year.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES (continued)

Gains and losses on investments

Realised gains or losses are recognised when investments are sold.

Unrealised gains and losses represent the movement in market values during the period and are credited or charged to the Statement of Financial Activities based on the market value at the period end

Resources used

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

The Diocesan Common Fund is accounted for when payable.

Fixed assets

Consecrated and beneficed property is excluded from the accounts in accordance with the Charities Act 2011.

No value is placed on movable Church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC consider this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and movable Church furnishings, whether maintenance or improvement, is written off as expenditure in the Statement of Financial Activities and separately disclosed.

Other equipment used within the Church premises is depreciated on a straight line basis over five years. Individual items of equipment with a purchase price of £999 or less are written off when the asset is acquired.

Current assets

Amounts owing to the PCC at 31 December 2023 in respect of fees, donations for use of premises or other income are shown as debtors less provision for amounts that may prove uncollectable.

Reserves policy

The PCC has a reserves policy of:

- a) 3 months' general day to day expenses
- b) 3 months' reserve of wages

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2023 £	Total Funds 2022 £
INCOMING						
Donations and Legacies	2a					
Tax Efficient Planned Giving	132,830	-	-	-	132,830	142,110
Other Planned Giving	18,070	-	-	-	18,070	23,298
Other Collections at Services	4,571	-	10,234	-	14,805	6,697
Other Giving	4,190	3,429	26	-	7,645	11,357
Giving for Youth Work	-	-	6,811	-	6,811	3,793
Income Tax Recoverable	36,110	625	3,131	-	39,866	38,454
Special Appeals	1,280	871	-	-	2,151	3,093
Legacies	-	-	-	-	-	6,000
	197,051	4,925	20,202	-	222,178	234,802
Investments	2b					
Dividends and Interest	3,335	-	-	-	3,335	745
	3,335	-	-	-	3,335	745
Other	2c					
Statutory Fees	784	-	-	-	784	986
Grants	1,748	-	-	-	1,748	5,309
Catering receipts	635	-	-	-	635	579
Income from other Church Activities	1,678	2	1,244	-	2,924	1,334
Church Hall Lettings	22,368	-	-	-	22,368	19,218
Use of Church	836	-	-	-	836	800
Car Park Use	4,599	-	-	-	4,599	4,091
Magazine Sales & Advertising	1,002	-	-	-	1,002	998
Photocopying	-	-	-	-	-	226
Income from other Churches	1,690	66,530	19,212	-	87,432	80,476
Insurance Claims	-	-	-	-	-	3,426
	35,340	66,532	20,456	-	122,328	117,443
TOTAL INCOMING RESOURCES	235,726	71,457	40,658	-	347,841	352,990

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Operations of the charity	3					
Salaries/Honorarium		18,416	16,107	31,362	65,885	58,483
Staff Expenses		5,614	2,012	1,637	9,263	9,290
Mission and Evangelism Costs		3,065	1,380	663	5,108	5,956
Costs of Trading - Photocopier use		557	-	-	557	719
Overseas Missions		8,933	-	-	8,933	8,375
Relief and Development Agencies		4,463	-	-	4,463	8,987
Home Missions		4,361	-	-	4,361	3,150
Other Charities		1,288	-	-	1,288	618
Special Appeals		22	2,234	-	2,256	3,093
Hardship Fund		-	-	-	-	100
Community Chaplaincy Fund		-	-	-	-	31
Diocesan Common Fund		157,829	-	-	157,829	152,297
Church Running Expenses		15,741	39,647	9,200	64,588	52,805
Upkeep of Church Services		6,997	-	1,131	8,128	7,395
Church Utilities		5,957	-	-	5,957	2,158
Church Hall		11,819	-	-	11,819	10,038
Old School Building		10,287	-	68,227	78,514	22,062
Independent Examination		1,400	-	-	1,400	1,420
Bank charges		200	63	122	385	310
Subscriptions		209	19	-	228	249
TOTAL EXPENDITURE		257,158	61,462	112,342	430,962	347,536

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

4 FIXED ASSETS

INVESTMENTS

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2022 £
Movement In the year						
Market Value at Start of Year	-	-	-	9,084	9,084	10,290
Additions in Year	-	-	-	-	-	-
Profit/(Loss) on revaluation	-	-	-	862	862	(1,206)
Disposals in Year	-	-	-	-	-	-
Market Value at End of Year	-	-	-	9,946	9,946	9,084

Holdings at 31 December are
440 CBF Income Shares

-	-	-	9,946	9,946	9,084
-	-	-	9,946	9,946	9,084

EQUIPMENT

Cost

Brought Forward

12,204	-	-	-	12,204	12,204
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Depreciation

Brought Forward

Depreciation Charge for the Year

Carried Forward

(12,204)	-	-	-	(12,204)	(12,204)
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Net Book Value 31 December

TOTAL FIXED ASSETS

-	-	-	9,946	9,946	9,084
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5 DEBTORS

Income Tax Recoverable

Prepayments and Accrued Income

Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2022 £
2,686	625	53	-	3,364	1,439
1,918	706	-	-	2,624	4,428
4,604	1,331	53	-	5,988	5,867

6 SHORT TERM DEPOSITS

CBF Deposit Account

Virgin Money

Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2022 £
24,688	5,760	-	-	30,448	30,448
-	-	-	-	-	68,336
24,688	5,760	-	-	30,448	98,784

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2022 £
7 BANK ACCOUNTS						
HSBC Savings Account (Business Money Manager)	14,214	19,301	-	-	33,515	66,528
HSBC Current Account - Youth Account	-	-	8,974	-	8,974	8,150
HSBC Savings Account - Youth Fundraising Account	-	-	3,883	-	3,883	3,371
HSBC Savings Account - Youth Camp Account	-	-	1,719	-	1,719	1,692
HSBC Current Account - Flower Fund	-	-	2,314	-	2,314	1,976
HSBC Savings Account - Happy Feet (Mums & Toddlers)	-	1,003	-	-	1,003	1,224
HSBC Current Account - Main Account	4,497	-	-	-	4,497	7,034
HSBC Savings Account - SVMC	-	382	-	-	382	-
HSBC Savings Account - Hardship Fund	-	-	927	-	927	912
HSBC Savings Account - Community Chaplaincy	-	421	-	-	421	414
HSBC Savings Account - Keswick In Devon	-	-	13,144	-	13,144	10,915
HSBC Savings Account - SVMC Funerals	-	2,921	-	-	2,921	2,236
HSBC Savings Account - SVMC Weddings	-	1,446	-	-	1,446	300
HSBC Savings Account - SSWSW Fund *	-	752	-	-	752	851
Cash in hand	551	-	-	-	551	-
	19,262	26,226	30,961	-	76,449	105,603

* Sidmouth Parish, Sidbury with Sidford and Woolbrook PCCs Administrative Assistant Fund

**8 LIABILITIES : AMOUNTS FALLING DUE
WITHIN ONE YEAR**

Income Received In Advance	4,938	-	480	-	5,418	9,407
Accruals for Utility and Other Costs	38,974	6,943	1,100	-	47,017	57,276
	43,912	6,943	1,580	-	52,435	66,683

9 ANALYSIS OF NET ASSETS BY FUND

Investments	-	-	-	9,946	9,946	9,084
Currents Assets	48,554	33,317	31,014	-	112,885	210,254
Current Liabilities	(43,912)	(6,943)	(1,580)	-	(52,435)	(66,683)
	4,642	26,374	29,434	9,946	70,396	152,655

10 FUND MOVEMENTS

	Opening Balances £	Receipts £	Expenses £	Transfers £	Total 2023 £	Total 2022 £
Unrestricted Funds						
General Fund	32,448	235,726	257,158	(6,374)	4,642	32,448
Restricted Funds						
Flower Fund	1,976	1,481	1,143	-	2,314	1,976
Youth Worker Fund	8,150	25,663	33,175	6,708	7,346	8,150
Youth Fundraising Fund	3,372	1,204	597	-	3,979	3,372
Youth Camp Fund	1,693	25	-	-	1,719	1,693
Margaret Fisher Legacy	68,336	-	68,227	(109)	-	68,336
Hardship Fund	913	14	-	-	927	913
Keswick In Devon	10,915	12,270	9,200	(836)	13,149	10,915
Designated Funds						
Quinquennial Reserve	6,500	-	740	-	5,760	6,500
Old School Building repairs/renovation	-	3,125	-	5,625	8,750	-
Sid Valley Mission Community Fund	19	2,805	2,196	(410)	218	19
Special Appeals - money direct to beneficiaries	-	871	2,433	1,562	-	-
Happy Feet (Mums & Toddlers)	1,224	925	1,146	-	1,003	1,224
Sid Valley Community Chaplaincy	414	6	-	-	420	414
Sid Valley Mission Funerals Fund	-	38,999	29,969	(6,030)	3,000	-
Sid Valley Mission Weddings Fund	-	8,914	8,870	(44)	-	-
Sidmouth Parish/Sidbury/Sidford/Woolbrook Worker	851	15,812	16,108	(92)	463	851
Training Fund	625	-	-	-	625	625
Audio Visual/Streaming Fund	3,135	-	-	-	3,135	3,135
Heating/Boiler Reserve	3,000	-	-	-	3,000	3,000
Endowment Funds						
Gwen Swinson Fund	9,084	862	-	-	9,946	9,084
	152,655	348,703	430,962	-	70,396	152,655

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

11 Analysis of staff costs and remuneration of key management personnel

	2023	2022
	£	£
Wages and salaries	65,885	58,483
	<u>65,885</u>	<u>58,483</u>

The average number of employees during the year was 5 (2022: 5).

The salary costs include the All Saints' Parish Administrator, Administrative Assistant, Youth & Children's Minister, Finance Assistant and Sidmouth Parish, Sidbury & Sidford and Woolbrook PCC Administrative Assistant. Of the £65,885 above, £35,027 was received from other churches in the Mission Community towards the gross cost of employing staff by All Saints.

Included in the above are remuneration and benefits for the year ended 31 December 2023 totalling £26,108 paid to staff employed by the PCC who are also members of the PCC and therefore Trustees. No individuals were paid for work done as Charity Trustees.

12 Trustees' Remuneration and Expenses

8 of the trustees (or close family) have claimed expenses or had their expenses met by the charity and includes reimbursement for travel, telephone, reference guides, hospitality, postage, stationery, computer, and as at 31 December 2023 totalled £12,513.

13 Pension Fund

The Ecclesiastical Parish of All Saints (Sidmouth) PCC (PB 1014) participates in the Pension Builder Scheme section of CWPF for lay staff. The Scheme is administered by the Church of England Pensions Board, which holds assets of the schemes separately from those of the Employer and the other participating employees.

The Church Workers Pension Fund has a section known as the Defined Benefits Scheme, a deferred annuity section known as Pension Builder Classic, and a cash balance section known as Pension Builder 2014.

Pension Builder Scheme

The Pension Builder Scheme of the Church Workers Pension Fund is made up of two sections, Pension Builder Classic and Pension Builder 2014, both of which are classed as defined benefit schemes.

Pension Builder Classic provides a pension for members for payment from retirement, accumulated from contributions paid and converted into a deferred annuity during employment based on terms set and reviewed by the Church of England Pensions Board from time to time. Bonuses may also be declared, depending on the investment returns and other factors.

Pension Builder 2014 is a cash balance scheme that provides a lump sum that members use to provide benefits at retirement. Pension contributions are recorded in an account for each member. This account may have bonuses added by the Board before retirement. The bonuses depend on investment experience and other factors. There is no requirement for the Board to grant any bonuses. The account, plus any bonuses declared, is payable from members' Normal Pension Age.

There is no sub-division of assets between employers in each section of the Pension Builder Scheme.

The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers and that contributions are accounted for as if the Scheme were a defined contribution scheme. The pension costs charged to the SOFA in the year are contributions payable £4250 (2022 £3,839).

A valuation of the scheme is carried out once every three years. The most recent scheme valuation completed was carried out as at 31 December 2022. This revealed, on the ongoing assumptions used, a surplus of £2m. There is no requirement for deficit payments at the current time. The funding level remained strong in 2023.

Pension Builder 2014 will be valued in relation to the lump sum payable to members at normal pension age. There are no annual pension benefits. Pension Builder 2014 commenced in February 2014 for the first full valuation of that section will be carried out at the next CWPF valuation date, 31 December 2022 is currently underway.

The legal structure of the scheme is such that if another employer fails, EMPLOYER could become responsible for paying a share of the failed employer's pension liabilities.