

**PAROCHIAL CHURCH COUNCIL OF**

**ALL SAINTS SIDMOUTH**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2022**

**REGISTERED CHARITY NO. 1128968**

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**ALL SAINTS' CHURCH, SIDMOUTH**  
**REGISTERED CHARITY NUMBER - 1128968**  
**TRUSTEES REPORT FOR THE YEAR ENDED 31 DECEMBER 2022**

**1. Introduction**

All Saints' Church is a partner church in the Sid Valley Mission Community in the Diocese of Exeter. It was built in 1837 and developed an evangelical tradition to which it remains committed. Its parish is limited to the area around the church and the Vicarage. It joined the Sid Valley Team Ministry in 1997 and is a member of The Evangelical Alliance. All Saints' historic patron is CPAS (Church Pastoral Aid Society) who are part of the Patronage Board responsible for appointing the Team Rector and Team Vicars in the Sid Valley Mission Community. All Saints' is committed to the truths of Christianity as contained in the CPAS Statement of Faith.

**2. Structure, governance and management**

The day-to-day management of the church is the responsibility of the Vicar in consultation, where appropriate, with the churchwardens.

The PCC has the responsibility of co-operating with the Vicar in promoting the whole mission and ministry of the church, in all its aspects of worship, discipleship, outreach, care and stewardship, within the context of the Sid Valley Mission Community and in co-operation with other Christian churches. It also has responsibility for the maintenance of the buildings on the site. PCC members are Trustees under the Charities Act 2011.

The method of appointment of PCC members is set out in the Church Representation Rules 2020. All those who have attended the Church for six months are encouraged to register on the Electoral Roll and stand for election to the PCC. There are fifteen elected members of the PCC. Each is invited to serve a three-year term, after which time they may offer themselves for re-election. Election takes place at the Annual Parochial Church Meeting (APCM) in April; in 2022, the APCM was held on 5 April, in church, with 55 members present.

During 2022 the following have served as officers and members of the PCC. The Churchwardens, Vicar and Curate are ex-officio members by virtue of their office.

**Vicar**

Revd David Caporn    Chairman

**Curate**

Revd Nigel Candelent

**Principal Officers**

Dr Malcolm Crabtree	Churchwarden
Mrs Susan Gregory	Churchwarden
Mrs Jane Lee	Secretary until April 2022
Mrs Mary Parkes	Secretary from July 2022
Mr Richard Beattie	Treasurer
Mr Phil Cranch	Lay Vice-Chairman

**Deanery Synod Representatives**

Mrs Marcia Bastin	Elected to 2023
Mr Phil Cranch	Elected to 2023
Mrs Kirsty Hammond	Elected to 2023
Mrs Carole Hawkins	Elected to 2023

### **Elected Members**

Mr Chris Cruise	Elected to 2023
Mr Stephen Low	Elected to 2023
Mrs Kathryn Morgan	Elected to 2023 Resigned April 2022
Mr Geoff Purkiss	Elected to 2023

Mr Roger Cozens	Elected to 2024
Dr Peter Fung	Elected to 2024
Mr John Hammond	Elected to 2024
Mr Michael Mortensen	Elected to 2024

Mr Richard Beattie	Elected to 2025
Mr John Dunster	Elected to 2025
Mrs Mary Parkes	Elected to 2025

### **Co-opted Members**

There were no co-opted members during the period

The PCC, which normally meets every other month except in August and December, met either via Zoom or in-person until the May 2022 meeting, from which time meetings have been held in-person, in church. All meetings were conducted in accordance with the Church Representation Rules. Following a virtual meeting, decisions such as the authorising of expenditure, entering into contracts or those that require a formal resolution of the PCC were put in written form and circulated for formal approval under the correspondence procedure in rule M29 (which under Rule 76 can be conducted by email).

The newly elected PCC met briefly after the APCM in April to elect Principal Officers.

The members of the Standing Committee, elected by the PCC - the Vicar (Chairman), the Curate, the Churchwardens, Richard Beattie, Phil Cranch, Peter Fung, Mary Parkes and Kirsty Hammond - met in-person in February, June and October to consider matters of an urgent nature and to review certain areas of operations. Each member of the Standing Committee acts as the lead on one area of the church activities, and decisions taken by Standing Committee are later ratified at a meeting of the PCC.

The PCC continued to be aware of its responsibilities for the Health and Safety of all those who worship at All Saints and those who visit our premises for other events. We are thankful that John Belton continues as our Health and Safety Officer and manages the maintenance of our buildings. There is a team of volunteers, under the leadership of Malcolm Crabtree, who undertake small maintenance items. Contractors are engaged for more substantial work. Health and Safety is a permanent item on each PCC meeting agenda. The PCC's Health and Safety policy is reviewed annually.

The recommendations contained within the 2017 quinquennial survey report for work that needs to be done on the premises were progressed according to a plan agreed by the PCC. A sub-committee chaired by Malcolm Crabtree has produced a proposal for the use and improvement of the premises and facilities, particularly regarding toilets and car parking. A Faculty has been obtained for this work.

During December 2021 the Nursery School, having rented the Old School Building (OSB) for many years, was forced to close owing to a shortage of children and the consequential lack of funding. This added further possibilities to the plan for the premises, and the sub-

committee worked hard to produce further proposals for the PCC. It was agreed to refurbish the OSB storeroom, prior to enlarging and refurbishing the space occupied by the Church Office. The work on the storeroom was completed in November, the Office refurbishment is planned to be completed in February 2023, and in the meantime we will obtain costings for the refurbishment of the OSB toilets.

The PCC takes very seriously its responsibility for safeguarding all children and vulnerable adults who are in any way part of our community. The Safeguarding Policy was reviewed and updated in July 2022, and a new Volunteers Familiarisation and Induction Policy was approved by the PCC. Safeguarding is a permanent item on each PCC meeting agenda.

The Safeguarding Team, which met 5 times during the year, consists of the following members:

Tony Wiltshire	Safeguarding Co-ordinator
Mary Parkes	Adult's Advocate and Assistant Safeguarding Co-ordinator
Tracey Tipton	Children's Advocate and Diocesan approved Trainer
Kathryn Finney	Safer Recruitment / Safeguarding Training Co-ordinator
Dougle Rowlinson	DBS Verifier

Kathryn and Tracey have delivered four face-to-face Basic & Foundation level training sessions during 2022, which were open to members of all Sid Valley Mission Community (SVMC) churches.

The PCC received regular reports on the meetings of Ottery Deanery Synod.

The PCC remains committed to wholeheartedly supporting our Vicar, Rev David Caporn, and his family, in both his roles as Vicar of All Saints and St Mary & St Peter Salcombe Regis, and as Rector of the SVMC. We continue to benefit from Rev Nigel Candelent's ministry as Curate and support Nigel and Liz's ministry as they serve throughout the SVMC.

Kirsty Hammond continued to work as the SVMC Youth and Children's Minister based at All Saints. Kirsty's work is overseen by the Sid Valley Mission Community Council and line-managed by the Vicar.

In addition, we employ the following staff:

- Phil Cranch for 8 hours per week as Church Administrator
- Beth Bissett for 8 hours per week as Administrative Assistant
- Simon Gregory for 8 hours per week as Finance Assistant.
- Ruth Mathers for 21 hours per week as Administrative Assistant for the PCCs of Sidmouth Parish Church, St Giles, Sidbury with St Peter's Sidford, and St Francis, Woolbrook.

The Finance and Administration teams jointly continued to be responsible for the financial management of all weddings and funerals involving the SVMC clergy across the 6 churches, thereby ensuring accurate and consistent charges and timely disbursement of fees received to clergy and PCCs.

The church is greatly indebted to our Treasurer, Richard Beattie as he continues to manage the finances of the church with diligence and provide regular reports and advice to every PCC meeting. Richard has given notice that he plans to retire as Treasurer at the end of December 2022.

The PCC continued to review and update its policies during the year. All PCC policies are published on the church's website.

The membership of the Electoral Roll was recorded in April as 242 (in April 2021 as 251).

### **3. Risk Management**

The PCC has examined all areas of the church's operations and considered the major risks faced in each of these areas. In the opinion of the PCC, the church has established resources and review systems which, under normal circumstances, should allow these risks to be mitigated to an acceptable level in its day-to-day operations.

Our Risk Assessment for dealing with the coronavirus pandemic was reviewed and modified throughout the year in response to the improving situation. Currently, our main mitigation measure is to ensure that the premises are sufficiently well-ventilated when occupied.

### **4. Public Benefit**

The PCC is committed to enabling as many people as possible to worship at All Saints' church and to become part of our community. The PCC maintains an overview of our worship and other activities and is mindful of the need to include as many people as possible from our town in our activities.

When planning our activities for the year, the Vicar and the PCC have considered the Charity Commission's guidance on public benefit and the specific guidance on charities for the advancement of religion. We try to enable every person to live out their faith as part of church community through:

- worship and prayer;
- learning about the Gospel;
- growing in faith in Jesus Christ;
- learning to live according to Christ's example;
- provision of pastoral care for people living in the town;
- missionary and outreach work locally and further afield.

It is a specific aim of our various styles of services to provide an accessible form of worship for those new to, or returning to, an active Christian faith. To facilitate this work, it is important that we maintain and develop the fabric of the premises of All Saints' church and the other buildings on site, to the highest standards.

We continued an arrangement with Sidmouth Victoria Hospital, Culver House (Abbeyfield) and Rose Lawn Care Home that they could use the premises as an evacuation centre in the event of a serious incident at their own premises.

### **5. Achievements and Performance**

Our new, post-pandemic pattern of Sunday services is now established, and church members have adapted to the change.

Our 10:30 am Morning Worship service includes age-appropriate groups for children and is followed by refreshments. We celebrate Holy Communion at this service on 3<sup>rd</sup> Sunday of each month. Average attendance during October was 110 adults and 13 children

Our 4:00 pm Evening Worship service is attended by up to 50 adults each week. The service is followed by refreshments in the hall. We celebrate Holy Communion on 1<sup>st</sup> Sunday of each month.

Both the Sunday services are live-streamed and a recording is linked to the website.

Bible teaching is a core part of our Sunday services. During 2022 sermon series have included a selection of Bible Heroes, Authentic Christianity, the book of Job.

The 10:30 am services during August were designed to be All-age. Some Sunday services had a particular focus, for example, HM The Queen's Platinum Jubilee on 5 June, Transforming Lives Together (TLG) on 11 September, Thanksgiving service for HM The Queen on 18 September, Safeguarding on 25 September, Creation Care on 9 October.

The 7 O'clock is our new evening service held on each 2<sup>nd</sup> Sunday at 7:00 pm and provides opportunity for more contemporary worship and a varied programme

We continue to be blessed by our group of gifted musicians and singers ably led by Jill Caporn, Peter Fung and Richard Beattie as they serve at each Sunday service and on other occasions.

Kirsty Hammond, with the support of volunteers, continues to hold Sunday evening Fusion and Soul youth groups fortnightly Jill Caporn leads the older teenagers' group 'Cornerstone'. Members and leaders of all three groups met together for a Christmas celebration event on 4 December 2022.

Our homegroups continue to be a crucial means whereby members of the congregation 'look out' for each other and encourage and support one another. Most of the 17 homegroups groups now meet again in person, one or two groups are continuing on Zoom.

Our monthly Tuesday Prayer & Praise meetings and Saturday Prayer Meetings continued throughout the year in church with some encouraging attendances. Prayer meetings on each Saturday morning during February were well attended.

This list summaries the events and activities that have taken place during the year as part of the ministry of All Saints':

- Rev David Caporn hosted an 'Uncover the life of Jesus' course in January
- 'Sharing Easter with my neighbours': 28 members of the congregation delivered 550 hot cross buns and a free Easter book to their neighbours
- 'Who Let The Dads Out' (WLTDO) fortnightly on Saturday mornings
- 20 people attended a 'Welcome to All Saints' event hosted by David & Jill Caporn in the Old School in May
- Throughout the summer, Kirsty organised a variety of fun events for all ages, ranging from beach cleans to toddler groups in the church garden
- We were able to support the Sidmouth Science Festival in October by holding an event in church entitled "Chemistry & Christianity – A match made in heaven" This event was supported by The Faraday Institute
- A Hope Explored course on Mondays during November attended by 8 people
- On 27 November we welcomed some 30 members of the Sidmouth Living with Cancer Group at our 4:00 pm service.
- Mary Parkes arranged a book swap event, a ladies' pottery painting evening and a ladies' curry night, all of which proved popular.
- An outdoors Bright & Light event for children and families which we moved indoors owing to the weather
- Happy Feet parents and Toddlers meets every Tuesday morning and Messy Church meets monthly on a Thursday after school.

- Providing materials to Years 2, 5 & 6 in Sidmouth Primary School to enable them to make their own Christingles
- 'Christmas comes to me' bringing carols and a message to 11 locations around the town
- 40 children came to the Parents Day Off / Christmas Fun Day on 21 December
- We were able to host 2 performances of Sidmouth Primary School's Christmas plays in church; but owing to an outbreak of Scarlet Fever, the Early Years Foundation Stage performances had to be rescheduled for January 2023.

We held four Christmas events in church; a Christingle on 10 December, a Carol Service on 23 December attended by 132 adults and 5 children, 'Carols in the Car Park', which was poorly attended owing to the adverse weather, but the church was packed with 128 adults and 61 children for the Nativity service on Christmas Eve. A total of 107 adults and 14 children attended our two services on Christmas Day.

We were thankful to be able to restart our regular summer events - EPIC camp over the weekend of 16-17 July, Praise on the Prom on Sunday afternoons during August and a Folk Festival service in Connaught Gardens on 31 July which, amongst other things, raised more than £350 for 'Gateway', the local charity supporting the homeless.

Both the ladies' and men's walking groups continue to meet regularly, as do our group of 'Girls Allowed' ladies and our Ladies Bible Study Group led by Jill Caporn.

Richard and Janet Beattie, as qualified CAP (Christians Against Poverty) Money Coaches, continue to provide financial advice to individuals, particularly those going through a period of hardship.

Rev David Lewis and Rev Bruce Thomson continue to lead the Creation Care Group which arranged a community-wide Creation Care seminar on 14 May. We designated 9 October as 'Creation Care' Sunday

We continue to support Sidmouth Primary School and Sidmouth College through our partnership with 'Transforming Lives for Good'. (TLG is a Christian charity that helps churches to bring hope and a future for struggling children). Sam Dewick and Hannah Boyd took over as our Coordinators to provide support to our team of trained volunteers.

Our team have resumed weekly assemblies in Sidmouth and Sidbury Primary schools.

We are thankful for all of our many volunteers; our services and events can only take place as a result of their willingness to serve. We rely heavily on Martin Allen, Jon Brown, Allan Ginman and Simon Gregory for their technical expertise in several areas.

The Pastoral Care Team, under the leadership of the Vicar, reached out to many members of our congregation and beyond, particularly those who were identified as being 'not in touch' through other events or activities.

Sadly, several of our members and others connected with the church, died during the year; our Clergy team (including retired Clergy with Permission to Officiate) conducted 10 funeral services in church (6 in 2021) and 4 funeral services (21 in 2021) in local crematoria, churchyards or cemeteries. There were no wedding services (2 in 2021) held in church.

Our thanks go to Jenny Cranch, Geraldine Gee and Robert Mulford for their efforts in maintaining the church gardens.

From 7 – 11 March, All Saints' hosted the Keswick in Devon Bible Convention, restarted after a 2-year interruption. It was well-attended, not only by local Christians but many from a wide area. A Keswick in Devon committee, reporting to the PCC, is responsible for organising the convention, which is planned to take place again in 2023.

We maintained regular contact with our mission partners and organisations, including:

- Andrew Moody and his family, working in Northern Uganda
- Derrick Ntambi currently studying at George Whitefield College, Johannesburg
- Alf & Hilary Cooper working with the Church Mission Society in Chile
- Christian Response to Eastern Europe (CR2EE)
- Missionary Aviation Fellowship (MAF)
- Church Pastoral Aid Society (CPAS)
- Christian Action, Research and Education (CARE)
- Tearfund
- The Leprosy Mission

In support of the work of Christian Response to Eastern Europe (CR2EE), through the generosity of church members, their families and other individuals, and through our group of dedicated knitters and crocheters, we collected enough resources to fill 208 Christmas shoe boxes and a further car-load of warm, winter clothing and blankets.

Many members of the town community benefit from the use of our premises through the various groups which hire them. Bookings have returned to a pre-pandemic level such that the hall is in use regularly throughout the week. New clients include the Associated Board of the Royal Schools of Music (ABRSM) who use the entire premises four times a year for music examinations.

## **6. Communication**

Under the editorship of Lena Welch, we continued to produce and distribute 200 copies of a monthly church magazine which includes the Diocesan News and Prayer Diary. Our weekly news sheet continued to provide information on Sunday services and on the week's activities. We continued to make extensive use of 'ChurchSuite' a church management system, and its member-facing facility 'MyChurchSuite', as a means of improving communication and data management. All data held within this system is compliant with the latest GDPR legislation.

Our All Saints' website ([www.allsaintssidmouth.org.uk](http://www.allsaintssidmouth.org.uk)) and our Facebook page are well-used to advertise and promote our activities and events. Our entry on [www.achurchnearyou.com](http://www.achurchnearyou.com) is maintained regularly.

## **7. Data Protection**

Some not-for-profit organisations are exempt from the requirement to register with the Information Commissioner's Office. All Saints' Church fulfils the necessary exemption criteria in that it will:

- only process information necessary to establish or maintain membership or support;
- only process information necessary to provide or administer activities for people who are members of the church or have regular contact with it;
- only share the information with people and organisations necessary to carry out the church's activities;
- only keep the information while the individual is a member or supporter or as long as necessary for member/supporter administration.

All personal information is held securely, is only available to those who have a specific need to know and is securely destroyed when no longer required.



## **8. Investment Policy**

The PCC invests in financial institutions where the capital is secure and interest is payable on funds deposited. Thus, funds are deposited with CBF Church of England Funds, Virgin Money and HSBC Bank.

## **9. Finance**

### **Unrestricted and Restricted Funds**

All income and expenditure has been included in the accounts, whether it was received and expended for general or restricted funds. Money which has been raised on behalf of an organisation and paid directly to them has not been included.

Total funds carried forward to 2023 were **£152.6k** of which **£95.3k** was in Restricted Funds, **£9.0k** was in an Endowment Fund (Income only can be used) and **£6.5k** was a reserve brought forward for Quinquennial expenses. This left reserves of **£41.7k** for day to day expenses.

### **Income**

Overall our income was up on the previous year by **£16k**, mainly due to an additional **£10k** in support of Keswick in Devon, and increased receipts of **£4.7k** from legacies. Members gave an additional **£3.8k** during the year, and we received a final **£2.6k** from a government Covid business interruption grant.

### **Common Fund**

In 2022 this increased by **£5.1k**. We have paid all our Common Fund due for the year.

### **Day to Day Expenditure**

Expenses rose as planned by **£19.5k** in 2022, **£5.1k** of which was for Common Fund as above. Otherwise we were able to continue with several maintenance items in the church, church hall and particularly the Old School Room, where we now have total access following closure of the Nursery/pre-School. Our donations to missions increased as planned in 2022.

### **Youth & Children's Minister**

The costs of **£30.6k** for salary and expenses were met by **£19.1k** received from other churches, **£3k** from specific donations, and the balance by All Saints'.

Each church in the mission community agrees to pay a proportion of the Youth Minister's salary and expenses and this amount is paid into the Youth Fund bank account. The amounts payable by each church along with her salary were reviewed during 2022. The historic balance built up in the Youth Fund continues to slowly reduce.

At the end of 2022 there was **£8.1k** in the account to be carried forward for future expenses.

### **Reserves Policy - this is explained on page 13**

We have sufficient general reserves to pay three months' day to day expenses and three months' wages.

## **Conclusions**

During 2022, there was a reduction in unrestricted funds of **£11.7k**, for the reasons detailed above, as opposed to last year's increase of **£12.8k**.

Despite the difficult UK economic climate, our income was up on the previous year by **£16k**.

## **Trustees' Donations**

During 2022, All Saints' PCC received **£33.5k** in donations from Trustees (PCC members) and their close relatives. The donors did not attach any conditions to their gifts which required the Charity to significantly alter the nature of its existing activities.

## **Administrative Information**

Address of All Saints' Church is: All Saints Road, Sidmouth, Devon, EX10 8ES.

It is within the Diocese of Exeter.

The Parochial Church Council of the Ecclesiastical Parish of All Saints' Sidmouth is a charity registered with the Charity Commission with the number 1128968.

We are very grateful to Richard Beattie, assisted by Simon Gregory, Finance Assistant, for the efficient administration of our finances throughout the year.

Despite being unable to hold specific fund-raising events, we continued to provide financial support to many local and international organisations, including Tearfund, The Leprosy Mission, CARE, CPAS, CMS, MAF, Crosslinks, Sidmouth Primary School for Bibles for Year 6 leavers and Christian Response to Eastern Europe. It can be seen from the accounts that much has been contributed from our church funds towards the mission of the church both nationally and internationally, through the mission agencies that we support.

The PCC continues to maintain a Hardship Fund to help those going through a period of temporary financial difficulties.

## **10. Trustees' Responsibilities**

The members of the PCC as Trustees of the charity, are responsible for preparing the annual report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

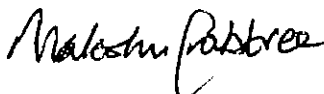
The Trustees are required by the Charities Act 2011 to prepare financial statements for each financial year. Those financial statements must give a true and fair view of the financial position and activities of the charity for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Observe the methods and principles in the Charities SORP (FRS102);
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Generally Accepted Accounting Practice (GAAP) have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the accounts on a going concern basis unless it is inappropriate to presume that the Charity will continue to operate.

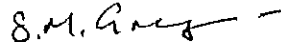
The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable it to ensure that the financial statements comply with the Charities Act 2011. It is also responsible for safeguarding the assets of the Charity and for taking reasonable steps for the prevention and detection of fraud and other irregularities.



Revd David Caporn  
Vicar



Dr Malcolm Crabtree  
Churchwarden



Mrs Susan Gregory  
Churchwarden

Date 14 March 2023

**INDEPENDENT EXAMINERS REPORT  
TO THE PAROCHIAL CHURCH COUNCIL OF  
ALL SAINTS SIDMOUTH**

I report on the accounts of the Church for the year ended 31 December 2022, which are set out on pages 12 to 20.

**Respective responsibilities of PCC and the examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Acts;
- to follow the procedures laid down in the general Directions given by the Charity Commissions under section 145(5)(b) of the 2011 Acts; and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

**Independent examiners statement**

The Charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Association of Chartered Certified Accountants.

In connection with my examination, no matter has come to my attention:-

- 1) which gives me reasonable cause to believe that in any material respect the requirements
  - to keep accounting records in accordance with section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records; or
  - the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulation 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

or

- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:   
M A Griffiths FCCA (Director)

Date 17/3/2023

Lentells Limited  
Chartered Certified Accountants and Registered Auditors  
Kingsway  
50 Fore Street  
Seaton  
Devon, EX12 2AD

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2022

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2022 £	Total Funds 2021 £
<b>INCOME</b>							
Donations and legacies	2a	214,449	4,030	16,323	-	234,802	217,323
Investments	2b	745	-	-	-	745	387
Other	2c	37,611	59,612	20,220	-	117,443	119,261
<b>TOTAL</b>		<b>252,805</b>	<b>63,642</b>	<b>36,543</b>	<b>-</b>	<b>352,990</b>	<b>336,971</b>
<b>EXPENDITURE</b>							
Operations of the charity	3	241,048	66,597	39,891	-	347,536	327,957
<b>TOTAL</b>		<b>241,048</b>	<b>66,597</b>	<b>39,891</b>	<b>-</b>	<b>347,536</b>	<b>327,957</b>
<b>NET INCOMING RESOURCES</b>		<b>11,757</b>	<b>(2,955)</b>	<b>(3,348)</b>	<b>-</b>	<b>5,454</b>	<b>9,014</b>
<b>TRANSFERS BETWEEN FUNDS</b>	10	<b>(17,642)</b>	<b>10,111</b>	<b>7,531</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>PROFIT ON INVESTMENTS</b>	4	<b>-</b>	<b>-</b>	<b>-</b>	<b>(1,206)</b>	<b>(1,206)</b>	<b>1,294</b>
<b>NET MOVEMENT IN FUNDS</b>		<b>(5,885)</b>	<b>7,156</b>	<b>4,183</b>	<b>(1,206)</b>	<b>4,248</b>	<b>10,308</b>
<b>BALANCES BROUGHT FORWARD AT 1 JANUARY 2022</b>		<b>38,333</b>	<b>8,612</b>	<b>91,172</b>	<b>10,290</b>	<b>148,407</b>	<b>138,099</b>
<b>BALANCES CARRIED FORWARD AT 31 DECEMBER 2022</b>		<b>32,448</b>	<b>15,768</b>	<b>95,355</b>	<b>9,084</b>	<b>152,655</b>	<b>148,407</b>

PAROCHIAL CHURCH COUNCIL OF  
ALL SAINTS SIDMOUTH

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BALANCE SHEET AS AT 31 DECEMBER 2022

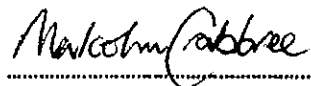
	Note	2022 £	2021 £
<b>FIXED ASSETS</b>			
Investments	4	<u>9,084</u>	<u>10,290</u>
		9,084	10,290
<b>CURRENT ASSETS</b>			
Debtors	5	5,867	3,179
Short Term Deposits	6	98,784	98,784
Bank Accounts	7	<u>105,603</u>	<u>96,776</u>
		210,254	198,739
<b>LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	8	(66,683)	(60,622)
<b>NET CURRENT ASSETS</b>		<u>143,571</u>	<u>138,117</u>
<b>NET ASSETS</b>	9	<u>152,655</u>	<u>148,407</u>
<b>FUNDS</b>			
Unrestricted		32,448	31,833
Designated - Reserve for Quinquennial Expenses		6,500	6,500
Designated		9,268	8,612
Restricted		95,355	91,172
Endowment		<u>9,084</u>	<u>10,290</u>
	10	<u>152,655</u>	<u>148,407</u>

Approved by the Parochial Church Council and signed on its behalf by:



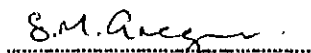
Vicar  
Revd David Caporn

Date: 14 March 2023



Churchwarden  
Dr Malcolm Crabtree

Date: 14 March 2023



Churchwarden  
Mrs Susan Gregory

Date: 14 March 2023

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**1. ACCOUNTING POLICIES**

The accounts (financial statements) have been prepared under historical cost convention, except for the valuation of investment assets which are shown at market value, with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 SORP) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and the Church Accounting Regulations.

The trust constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

**Funds**

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

Restricted funds are funds which have been received for a specific purpose and separate records of these funds are maintained.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law.

**Incoming resources**

**Voluntary Income and capital sources**

Collections are recognised when received.

Planned giving is recognised only when received.

Income tax recoverable on Gift Aid donations is recognised when the income is received.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain.

Funds raised by concerts or similar events are accounted for gross.

Sales of books and magazines are accounted for gross.

**Investments**

**Income from investments**

Dividends are accounted for when due and payable. Interest entitlements are accounted for as they accrue.

Tax recoverable on such income is recognised in the same accounting year.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**1. ACCOUNTING POLICIES (continued)**

**Gains and losses on investments**

Realised gains or losses are recognised when investments are sold.

Unrealised gains or losses are accounted for on revaluation of investments at 31 December 2022.

**Resources used**

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

The Diocesan Common Fund is accounted for when payable.

**Fixed assets**

Consecrated and beneficed property is excluded from the accounts in accordance with the Charities Act 2011.

No value is placed on movable Church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC consider this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and movable Church furnishings, whether maintenance or improvement, is written off as expenditure in the Statement of Financial Activities and separately disclosed.

Other equipment used within the Church premises is depreciated on a straight line basis over five years. Individual items of equipment with a purchase price of £999 or less are written off when the asset is acquired.

**Current assets**

Amounts owing to the PCC at 31 December 2022 in respect of fees, donations for use of premises or other income are shown as debtors less provision for amounts that may prove uncollectable.

**Reserves policy**

The PCC has a reserves policy of:

- a) 3 months' general day to day expenses
- b) 3 months' reserve of wages



NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022

Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2022 £	Total Funds 2021 £
<b>INCOMING</b>						
<b>Donations and Legacies</b>						
2a Tax Efficient Planned Giving	142,110	-	-	-	142,110	144,788
Other Planned Giving	23,006	90	202	-	23,298	19,859
Other Collections at Services	6,697	-	-	-	6,697	2,780
Other Giving	-	847	10,510	-	11,357	1,301
Giving for Youth Work	-	-	3,793	-	3,793	2,998
Income Tax Recoverable	36,636	-	1,818	-	38,454	37,565
Special Appeals	-	3,093	-	-	3,093	6,715
Legacies	6,000	-	-	-	6,000	1,317
	<b>214,449</b>	<b>4,030</b>	<b>16,323</b>	<b>-</b>	<b>234,802</b>	<b>217,323</b>
<b>Investments</b>						
2b Dividends and Interest	745	-	-	-	745	387
	<b>745</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>745</b>	<b>387</b>
<b>Other</b>						
2c Statutory Fees	986	-	-	-	986	1,383
Grants	5,309	-	-	-	5,309	16,949
Catering receipts	579	-	-	-	579	59
Income from other Church Activities	219	-	1,115	-	1,334	10,194
Church Hall Lettings	18,395	6	-	-	18,401	10,389
Old School Room Lettings	817	-	-	-	817	9,746
Use of Church	800	-	-	-	800	-
Car Park Use	4,091	-	-	-	4,091	3,854
Magazine Sales & Advertising	998	-	-	-	998	991
Photocopying	226	-	-	-	226	206
Income from other Churches	1,765	59,606	19,105	-	80,476	65,490
Insurance Claims	3,426	-	-	-	3,426	-
	<b>37,611</b>	<b>59,612</b>	<b>20,220</b>	<b>-</b>	<b>117,443</b>	<b>119,261</b>
<b>TOTAL INCOMING RESOURCES</b>	<b>252,805</b>	<b>63,642</b>	<b>36,543</b>	<b>-</b>	<b>352,990</b>	<b>336,971</b>

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
<b>Operations of the charity</b>	<b>3</b>					
Salaries/Honorarium		14,696	14,412	29,375	58,483	44,965
Staff Expenses		5,132	2,930	1,228	9,290	6,807
Mission and Evangelism Costs		3,786	1,185	985	5,956	3,431
Costs of Trading - Photocopier use		719	-	-	719	540
Overseas Missions		8,375	-	-	8,375	7,866
Relief and Development Agencies		8,987	-	-	8,987	3,951
Home Missions		3,150	-	-	3,150	4,119
Other Charities		618	-	-	618	354
Special Appeals		-	3,093	-	3,093	6,715
Hardship Fund		-	-	100	100	100
Community Chaplaincy Fund		-	31	-	31	20
Diocesan Common Fund		152,297	-	-	152,297	147,143
Church Running Expenses		1,006	44,900	6,899	52,805	68,443
Upkeep of Church Services		6,215	-	1,180	7,395	5,950
Church Utilities		2,158	-	-	2,158	3,698
Church Hall		10,038	-	-	10,038	14,956
Old School Room		22,062	-	-	22,062	7,406
Independent Examination		1,420	-	-	1,420	1,040
Bank charges		140	46	124	310	33
Subscriptions		249	-	-	249	420
<b>TOTAL EXPENDITURE</b>		<b>241,048</b>	<b>66,597</b>	<b>39,891</b>	<b>347,536</b>	<b>327,957</b>

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022

4 FIXED ASSETS

INVESTMENTS

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total 2022 £	Total 2021 £
<b>Movement in the year</b>						
Market Value at Start of Year	-	-	-	10,290	10,290	8,996
Additions in Year	-	-	-	-	-	-
Profit/(Loss) on revaluation	-	-	-	(1,206)	(1,206)	1,294
Disposals in Year	-	-	-	-	-	-
Market Value at End of Year	-	-	-	9,084	9,084	10,290

Holdings at 31 December are  
440 CBF Income Shares

	-	-	-	9,084	9,084	10,290
	-	-	-	9,084	9,084	10,290

EQUIPMENT

<b>Cost</b>						
Brought Forward	12,204	-	-	-	12,204	12,204
<b>Depreciation</b>						
Brought Forward	(12,204)	-	-	-	(12,204)	(12,204)
Depreciation Charge for the Year	-	-	-	-	-	-
Carried Forward	-	-	-	-	-	-

Net Book Value 31 December

	-	-	-	-	-	-
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TOTAL FIXED ASSETS

	-	-	-	9,084	9,084	8,996
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5 DEBTORS

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total 2022 £	Total 2021 £
Income Tax Recoverable	1,393	5	41	-	1,439	1,963
Prepayments and Accrued Income	4,428	-	-	-	4,428	1,216
	5,821	5	41	-	5,867	3,179

6 SHORT TERM DEPOSITS

CBF Deposit Account	23,948	6,500	-	-	30,448	30,448
Virgin Money	-	-	68,336	-	68,336	68,336
	23,948	6,500	68,336	-	98,784	98,784

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total 2022 £	Total 2021 £
<b>7 BANK ACCOUNTS</b>						
HSBC Savings Account (Business Money Manager)	66,528	-	-	-	66,528	51,435
HSBC Current Account - Youth Account	-	-	8,150	-	8,150	8,864
HSBC Current Account - Youth Fundraising Account	-	-	3,371	-	3,371	3,416
HSBC Current Account - Youth Camp Account	-	-	1,692	-	1,692	1,689
HSBC Current Account - Flower Fund	-	-	1,976	-	1,976	1,923
HSBC Current Account - Happy Feet (Mums & Toddlers)	-	1,224	-	-	1,224	1,637
HSBC Current Account - Main Account	7,034	-	-	-	7,034	17,743
HSBC Current Account - Sid Valley Mission Community	-	-	-	-	-	1,729
HSBC Current Account - Hardship Fund	-	-	912	-	912	811
HSBC Current Account - Community Chaplaincy	-	414	-	-	414	445
HSBC Current Account - Keswick In Devon	-	-	10,915	-	10,915	5,953
HSBC Savings Account - SVMC Funerals	-	2,236	-	-	2,236	-
HSBC Savings Account - SVMC Weddings	-	300	-	-	300	300
HSBC Savings Account - SSWSW Fund *	-	851	-	-	851	831
	<b>73,562</b>	<b>5,025</b>	<b>27,018</b>	<b>-</b>	<b>105,603</b>	<b>96,776</b>

\* Sidmouth Parish, Sidbury with Sidford and Woolbrook PCCs Administrative Assistant Fund

**8 LIABILITIES : AMOUNTS FALLING DUE  
WITHIN ONE YEAR**

Income Received In Advance	6,571	2,836	-	-	9,407	4,998
Accruals for Utility and Other Costs	57,276	-	-	-	57,276	55,624
	<b>63,847</b>	<b>2,836</b>	<b>-</b>	<b>-</b>	<b>66,683</b>	<b>60,622</b>

**9 ANALYSIS OF NET ASSETS BY FUND**

Investments	-	-	-	9,084	9,084	10,290
Currents Assets	103,331	11,530	95,393	-	210,254	196,739
Current Liabilities	(63,847)	(2,836)	-	-	(66,683)	(60,622)
	<b>39,484</b>	<b>8,694</b>	<b>95,393</b>	<b>9,084</b>	<b>152,655</b>	<b>148,407</b>

**10 FUND MOVEMENTS**

	Opening Balances £	Receipts £	Expenses £	Transfers £	Total 2022 £	Total 2021 £
<b>Unrestricted Funds</b>						
General Fund	31,833	252,805	241,048	(11,142)	32,448	31,833
Quinquennial Reserve	6,500	-	-	(6,500)	-	6,500
<b>Restricted Funds</b>						
Flower Fund	1,923	1,324	1,236	(35)	1,976	1,923
Youth Worker Fund	8,864	22,795	30,655	7,146	8,150	8,864
Youth Fundraising Fund	3,416	757	806	5	3,372	3,416
Youth Camp Fund	1,689	4	-	-	1,693	1,689
Community Projects	180	-	180	-	-	180
Margaret Fisher Legacy	68,336	-	-	-	68,336	68,336
Hardship Fund	811	202	100	-	913	811
Keswick In Devon	5,953	11,461	6,914	415	10,915	5,953
<b>Designated Funds</b>						
Quinquennial Reserve	-	-	-	6,500	6,500	-
Sid Valley Mission Community Fund	1,729	2,785	3,084	(1,411)	19	1,729
Special Appeals - money direct to beneficiaries	-	3,094	3,094	-	-	-
Happy Feet (Mums & Toddlers)	1,637	847	1,040	(220)	1,224	1,637
Sid Valley Community Chaplaincy	445	-	31	-	414	445
Sid Valley Mission Funerals Fund	-	32,218	34,489	2,271	-	-
Sid Valley Mission Weddings Fund	300	10,146	10,446	-	-	300
Sidmouth Parish/Sidbury/Sidford/Woolbrook Worker	831	14,462	14,413	(29)	851	831
Training Fund	625	-	-	-	625	625
Audio Visual/Streaming Fund	1,545	90	-	1,500	3,135	1,545
Heating/Boller Reserve	1,500	-	-	1,500	3,000	1,500
<b>Endowment Funds</b>						
Gwen Swinson Fund	10,290	-	1,206	-	9,084	10,290
	<b>148,407</b>	<b>352,990</b>	<b>348,742</b>	<b>-</b>	<b>152,655</b>	<b>148,407</b>

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022

11 Analysis of staff costs and remuneration of key management personnel

	2022	2021
	£	£
Wages and salaries	58,483	44,965
	<u>58,483</u>	<u>44,965</u>

The average number of employees during the year was 5 (2021: 5).

The salary costs include the All Saints' Parish Administrator, Administrative Assistant, Youth & Children's Minister, Finance Assistant and Sidmouth Parish, Sidbury & Sidford and Woolbrook PCC Administrative Assistant. Of the £58,483 above, £33,563 was received from other churches in the Mission Community towards the gross cost of employing of staff by All Saints.

Included in the above are remuneration and benefits for the year ended 31 December 2022 totalling £34,972 paid to staff employed by the PCC who are also members of the PCC and therefore Trustees. No individuals were paid for work done as Charity Trustees.

12 Trustees' Remuneration and Expenses

Seven of the trustees have claimed expenses or had their expenses met by the charity and includes reimbursement for travel, telephone, reference guides, hospitality, postage, stationery, computer, and as at 31 December 2022 totalled £11,183.

13 Pension Fund

The Ecclesiastical Parish of All Saints (Sidmouth) PCC (PB 2014) participates in the Pension Builder Scheme section of CWPF for lay staff. The Scheme is administered by the Church of England Pensions Board, which holds assets of the schemes separately from those of the Employer and the other participating employees.

The Church Workers Pension Fund has a section known as the Defined Benefits Scheme, a deferred annuity section known as Pension Builder Classic, and a cash balance section known as Pension Builder 2014.

Pension Builder Scheme

The Pension Builder Scheme of the Church Workers Pension Fund is made up of two sections, Pension Builder Classic and Pension Builder 2014, both of which are classed as defined benefit schemes.

Pension Builder Classic provides a pension for members for payment from retirement, accumulated from contributions paid and converted into a deferred annuity during employment based on terms set and reviewed by the Church of England Pensions Board from time to time. Bonuses may also be declared, depending on the investment returns and other factors.

Pension Builder 2014 is a cash balance scheme that provides a lump sum that members use to provide benefits at retirement. Pension contributions are recorded in an account for each member. This account may have bonuses added by the Board before retirement. The bonuses depend on investment experience and other factors. There is no requirement for the Board to grant any bonuses. The account, plus any bonuses declared, is payable from members' Normal Pension Age.

There is no sub-division of assets between employers in each section of the Pension Builder Scheme.

The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers and that contributions are accounted for as if the Scheme were a defined contribution scheme. The pension costs charged to the SOFA in the year are contributions payable (2022 £3,839, 2021 £2,817).

A valuation of the scheme is carried out once every three years. The most recent scheme valuation completed was carried out as at 31 December 2019. This revealed, on the ongoing assumptions used, a surplus of £2.3m. There is no requirement for deficit payments at the current time.

Pension Builder 2014 will be valued in relation to the lump sum payable to members at normal pension age. There are no annual pension benefits. Pension Builder 2014 commenced in February 2014 for the first full valuation of that section will be carried out at the next CWPF valuation date, 31 December 2016.