

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF

BOLDMERE ST MICHAEL'S

Annual Report & Financial Accounts

For The Year end 31st December 2025

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2025 TRUSTEES' ANNUAL REPORT

Members:

PCC Membership as of December 2025

The PCC membership is made up of:

Clergy licensed to the parish (eg. Vicar, curate)

Church Wardens (2)

Deanery Synod (4)

Any Diocesan Synod Members

Elected PCC Members (12)

Current Membership is:

Clergy

Rev Gary Birchall – retired January 2025

Wardens (2)

Pam Baxter – 2024 – 2025 – resigned August 2025

Douglas Wulff 2025-2026 – appointed October 2025

Deanery Synod (4)

Jan Peel 2023 – 2026

(Three vacancies)

PCC (12)

Edwina Connell 2019-2028 Treasurer

Gail Adams 2025-2028 Appointed May 2025 (Lay Chair)

Elaine Riley 2020-2026

Michael David 2020-2026

Margaret Smoldon 2017-2026

Gary Connell 2023-2026

Matthew Lumley 2023 – 2026

Philip Thebridge 2024-2027

Trudy Walsh 2025-2028

Tusheeta David 2025-2028

Peter Swaine 2025-2028

Mark Williamson 2025 – 2028

Hilary Harrison 2020-2026 Resigned March 2025 (Lay Chair)

Diana Boateng 2023 – 2026 Resigned April 2025

Pamela Baxter 2025-2026 Resigned August 2025

Mark Edmonds Co-opted 18.07.24 as Chairperson of the Building Group – Resigned November 2025

The PCC is also empowered to Co-opt members if required. There is a limit to how many people can be co-opted in proportion to elected members.

Structure, Governance and Management

Members of the PCC are ex officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules.

The PCC operates through a number of committees, which meet between full meetings of the PCC and report into the PCC:

Standing Committee This is the only committee required by law. It has power to transact the business of the PCC between its meetings subject to any directions given by the Council.

Finance Committee Oversees the general financial dimension of the work of St Michael's by monitoring income and expenditure, budgeting and co-ordinating the annual review of the Christian Stewardship of money through planned giving.

Building Working Group Established to undertake a review of all Church Buildings and Properties to consider financial viability to maintain the properties in a fit for purpose state and achieve the C of E aim to be carbon neutral by 2030

Mission Support The Committee disbanded in early 2024. Phil Thebridge has taken on the role to make recommendations to the PCC of how monies for allocation of mission should be apportioned. Giving is to promote awareness of the Gospel, to support and raise funds for mission organisations and mission partners.

Social Committee To arrange social functions for the benefit of all members of St Michael's and their friends.

Community Outreach Committee To extend the work and influence of St Michael's within the Parish.

ECO Group. The group was established to oversee St Michael's achieving the A Rocha Eco Church Awards. It aims to improve the church's environmental credentials across a range of areas and, in doing so, to care for God's creation.

Objectives and activities

St Michael's PCC has the responsibility of promoting within the Ecclesiastical Parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for the Church of St Michael's.

Public Benefit The members of the PCC have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aim and objectives of the PCC and in planning any future activities. In particular, the members have considered how planned activities will contribute to the aims and objectives set.

Boldmere, St Michael's PCC 2025 Annual Report

Church attendance There are 101 (2024: 139) parishioners on the Church Electoral Roll following the Church of England mandatory renewal of all Parish Electoral Rolls.

The usual Sunday Church attendance was 56 adults and 4 children under the age of 16. The 10am service was also live streamed via YouTube with an Evening Service at 6pm. Friday communion is offered at the Place of Welcome with an average 6 attendees.

On Easter Sunday 138 adults people attended Church

During advent 632 attended church with 290 people attending Christmas Eve and Christmas Day

2 weddings / 14 Church funeral services / 6 internment of ashes / Baptisms 1

Report of the activities of St Michael's Parochial Church Council (PCC) in 2025

This report covers the decisions made by the PCC during 2025 but excludes financial decisions and reports on the buildings that come under the care of St Michael's PCC, which are included elsewhere in this document.

The PCC met 9 times in 2025 with an additional 5 extraordinary meetings and 2 Vision Days. The extraordinary meetings were primarily driven by the interregnum, creation of a Parish Profile and the Building Project. The meetings were chaired by Lay Chair, Hilary Harrison in January to March and Gail Adams in the second half of the year after being co-opted onto the PCC in April and formally appointed at the APCM in May.

Each meeting begins and ends with prayer, apologies are received, attendance recorded, any declaration of interest noted, and minutes of the previous meeting received, updated if necessary and accepted.

Purposefully the PCC then continues with sharing Good News items to remind ourselves of the things that are observing what God is doing in the life of the church and in our own personal lives. This serves to remind us of the purpose of why we oversee the governance of St Michael's Church as trustees.

2025 saw significant time given over to the Building Project. Following the retirement of Gary Birchall as Vicar in January the PCC dedicated a large amount of time discerning God's vision and plan for his Church within the Boldmere Community. The PCC created a Parish Profile and held interviews for a successor in November. The PCC were delighted to announce to the Congregation on the 30th November the appointment of the Reverend Richard Westwood as Interim Priest In Charge who will join us with his wife, Rose, in early 2026.

All PCC members are to be thanked for their commitment to St Michael's Church for their time, wisdom, energy and dedication especially during the interregnum.

Appointments & Moves

Rev'd Gary Bichall retired on 8th January 2025 and returned for a service of Celebration in February when the congregation were able to thank Gary and Maggie for 10 loyal years of service.

Rev'd Matt Mason moved from St Michael's Church in April to continue his curacy at Holy Trinity Sutton Coldfield.

Hilary Harrison stepped down as a PCC member after almost 12 years and Lay Chair for 9 years in March 2025. Hilary was thanked for her long and loyal service.

The PCC co-opted Gail Adams onto the PCC in April 2025 and Gail agreed to be Lay Chair, formally standing for PCC election in May 2025.

Pam Baxer stepped down as Church Warden in May 2025. Douglas Wulff stood for election in capacity of Church Warden and was formally elected at a Meeting of Parishioners on the 19th October 2025.

Boldmere, St Michael's PCC 2025

Safeguarding

St Michael's has a Parish Safeguarding Officer (PSO), Gail Adams, and a Parish Identity Verifier, Elaine Riley who work together with the clergy to make sure the church is compliant with all requirements around reporting.

The PCC re-adopted the 'Responding to Concerns & Allegations policy' which is in a standard format issued by the C of E Diocese.

The PCC re-approved the Recruitment of Ex-offenders' policy statement and Safeguarding promoting a safer church.

The PCC noted the actions required to complete Level 3 of the Parish Dashboard with owners identified with owner oversight by the PSO.

The PSO asked the PCC to note that she was taking over as lead for safer recruitment when there is no incumbent present.

The Place of Welcome

St. Michael's Place of Welcome meets every Friday between 10am-12noon in the South Aisle. It is intended as a safe space where people can have free tea, coffee, toast, and biscuits. They will find listening ears and a chance to talk. It is also part of a network of 'Warm Spaces' where people struggling to heat their homes know that they can come and be warm and welcomed.

At 11am each week we have a service of Holy Communion in the Epiphany Chapel. At present we average 4-8 communicants. We are grateful to the team of clergy and Readers who have maintained worship each week.

Health & Safety

The PCC have continued to build on initial steps, taken in 2024, to completely review Health and Safety procedures.

The key item delivered in 2025 is the installation of a new alarm system which has enabled CCTV to be installed in the porch enabling the Office Administrator to have full visibility of area and control over who enters the building during office hours. The door security has been enhanced to prevent tailgating and unauthorised entry.

A full electrical survey has been conducted as well as the annual gas and fire extinguisher servicing.

Food Allergen courses have been attended by 5 Church Members and Elaine Riley and Matt Lumley completed Fire Marshall training.

Fabric & Churchyard

Gary Connell continued to oversee Fabric and the Churchyard

Church Building:

A number of major maintenance issues were resolved over the year including:

Church Roof : Extensive sealing of the copper roofing. Removal of all parapet head stones due to failed bonding and reinstatement

External Painting: of inbound tower window, vestry window and mansard vent panel opposite tower

Electrical : Upgrading of consumer boards, infra-red heaters installed in Epiphany chapel and Office with wall heaters replaced in the Upper Room and Vestry

Bell Tower: External pointing and sealing of window completed following water ingress

Alarm System: New system installed approved by our insurers, Ecclesiastical, includes internal CCTV and improved building safety

Clearing: Church building and stores cleared off unused items in readiness for commencement of building works

Churchyard:

All perimeter hedges, trees and grass areas were maintained.

A new fence and hedge were required when a car accident occurred.

The churchyard external bund has been cleared.

Vision Days:

Two Vision Days were held in March and April to discern God's vision for St Michaels. The first session was facilitated by Rev Margaret Brighton where the PCC reflected on the 5 marks of mission, the C of E Vision, Three Priorities and 6 Bold Outcomes. Then the PCC listed all the current activity being undertaken by the Church.

The second day the PCC split into 4 groups to consider: Welcoming people in, Going out into the Community and Partnerships, Church Building and Communication and Worship Services and Other. Under each of the heading's ideas were shared and listed to feed into the Vision Statements and Parish Profile.

Oversight Ministry:

Oversight Ministry/ Missional Collaboration: The PCC agreed to enter into an oversight ministry with St Columba's Banners Gate

Interim Priest In Charge:

The PCC duly considered the advantages and disadvantages of appointing a Vicar or an Interim Priest In Charge with the decision being made to appoint an Interim Priest In Charge for an initial 3 year period to support the development of and plan to deliver the Church vision.

Hands at Work

A Hands at Work partnership was launched in March with St Michael's being in a partnership with Mutaba A in Zambia . Fund raising commenced, which included a musical concert and plans for visits commenced. Prayer for the community has been encouraged. 17 children are being supported.

Website

A new website has been built and launched by Theo and Michael David

Complaints Procedures

A Complaints Procedure was approved and signed off by the PCC

Verger

The PCC approved an appointment of a Verger to take on the duties of cleaner as well as attendance as duty warden at occasional offices. This role was advertised and offered, however, and has yet to be re-advertised.

ECO Summer Fayre and Christmas Market

A summer ECO event was agreed and was held in early July being attended by church members and members of the community. ECO crafts and goods were offered. A Christmas tree festival and Christmas Market was held in December.

Churchyard - Burials

The last Churchyard burial plot has been allocated and therefore we can only agree burials within existing family plots going forwards. Some plots for ashes remain.

Church Hire

It was agreed that Slimming World could meet in the South Aisles for their meetings on a Monday evening and Tuesday morning. This is the 1st time a regular booking has been agreed in hope that over time relationships can be built.

School Links

New links were built with Wilson Stuart school where they supported the Harvest food collection, and a visit was made by Church members to the school to conduct a Christingle service. Featherstone Primary School who brought 60 children to Church in groups to learn about the Church and Christianity. We have also re-established links with Boldmere Junior School, hosting their Year 6 Leavers service. Then in the Autumn term we led their Harvest and Christmas service. We will continue with this link, inviting the school into our building.

Veolia ECO Grant Award

St Michael's successfully applied for a £1000 grant from Veolia to enable 5 ECO Christmas workshops to take place utilising recycled materials. These free workshops were advertised in the Community with attendees being Church Members, family and friends and community members

Finance Review

Fixed Assets

Fixed assets increased from £377,174 to £450,000 due to the revaluation of 19 Southam Drive to £450,000 from £375,000. The value of the property is split with 61.5% vested in the General Fund and 38.5% vested in the Epiphany Restricted Fund.

The final write down of depreciation was made against AV desk equipment reducing from £2,174 to nil.

Income

Unrestricted

Total unrestricted fund income was £186,068, being a reduction of £6,542 from 2024. Regular giving and associated gift aid contributed £70,995 with Plate and Contactless income totaling £2904. Legacy income of £12,000 was received. A grant of £1000 was received from Birmingham City Council for offering a Warm Space and £565 in other donations.

Despite losing 8 regular givers and gaining 2 the level of voluntarily giving remained static compared to 2024. This was helped by some donor's index-linking their giving.

Fundraising activity contributed £3690 resulting in the main from the ECO summer fair and the Christmas Market.

Income on Investments generated £83,970, a reduction of £9,977 from 2024. Whilst £ 19,100 was Southam Drive rental income the balance was interest earned on deposited funds and dividends on invested monies. The capital invested on deposit and in an investment fund is ear-marked for the Building project and growing church activities.

Church Activities generated £ 10,984 a reduction of £ 2,696 from 2024 being from Parochial Fees and Hire fees.

Restricted

Restricted income of £6,917 incorporated voluntarily income of £3,200 of which £2,730 was from grants received and Epiphany investment income of £2,756. The balance was made up of restricted voluntarily income and monies raised via the activities of the Flower Guild and Bell Ringers.

Expenditure

Unrestricted

Unrestricted expenditure was split between Church activities of £233,250 (2024 £166,713) and costs associated with generating funds of £4,074 (2024 £6,242)

Common Fund increased from £58,000 to £65,000 and Building Project professional costs account for £74,270.

Mission giving being 5% of unrestricted voluntary regular income totaled £3,722. Other significant amounts include £9,688 in staffing costs which increased from £7,050 due to employment cover for long term sickness and utility costs of £11, 634. Insurance cost £ 6,523, gardening £5,770, depreciation £2,174 and Organ and Organist costs £ 3,698. Cleaning £4,469.

£31,225 was allocated to repairs, maintenance and upgrades as follows: new alarm system £9,900 (funded from a legacy gift) £ 8,560 for new electrical heaters in the South Aisle, Epiphany Chapel, Church Office, Upper Meeting Room and the Vestry, £11,380 for sealing the copper roof, removing cleaning and replacing parapet stones, pointing the Bell Tower and some external painting. £1360 was spent on other maintenance issues including replacement of the fence and hedge in the Churchyard after a car breached the perimeter although £480 was reimbursed from our insurers.

The main costs of generating funds related to Southam Drive being £3693.

PCC Approvals:

23.01.25: Common Fund 2025 approved at £65,000

22.05.25: £7320 expenditure on structural engineers (Ayesha) report on roof loading for solar panels and iron curtains

22.05.25: £1740 expenditure for Bio-diversity report(Croft Ecology)

19.06.25: St Michael's complaints procedure was approved by the PCC

17.07.25: The PCC approved Mark Edmonds and Gail Adams having debit cards for the purpose of paying in cash at Post Office Counters

17.07.25: £12000 approved to be spent on roof work including removal and re-dressing of copping stones around the perimeter of the Church, removal of flaking sealant along nave and south aisle gutters, roof over organ pipes applying new sealant with 25 year guarantee. Sanding down external woodwork of inner roof tower and top landing window and mansard louvre vents prior to application of paint finish

17.07.25: £750 plus Vat to replace the existing electrical consumer unit an increased capacity due to trips occurring

17.07.25: £2,750 plus VAT to install 2 infra-red wall heaters in the Epiphany chapel to improve efficiency and cost

11.09.25: £5,794 & Vat approved to undertake works on the church boilers and gas cookers. A subsequent inspection resulted in this work not going ahead given the potential to keep them running until they can be decommissioned

11.09.25: Hilary Harrison resigned as a Trustee of the Epiphany fund with Peter Edmonds, Elizabeth Carr and Edwina Connell remaining. The PCC approved the signing of a new mandate authorised by Gail Adams and Edwina Connell.

21.10.25: £534 was approved to obtain an ecology report requested by Birmingham City Council to support the planning application

21.10.25: The PCC re-approved the Reserves and Investment of Funds Policy together with the Financial Controls policy, conflicts of interest policy and the Trustees Expenses policy.

21.10.25: A new alarm system by GSS was approved for £9528 financed from the legacy gift of the late Michael Belman

21.10.25: £1875 was approved to address the issue of water ingress in the bell tower that caused the internal plaster to perish. The work was to re-point the external mortar work which had been washed out, chop out all affected plaster, clean off stone lean to roof and apply a waterproof jointing compound.

20.11.25: The PCC approved Mark Williamson being authorized to have a debit card as contingency for paying in cash at Post Office Counters

22.05.25 The PCC approved re-designation of funds to ensure monies available for the Vision Areas of focus being: Grow Church Younger £150,000 and Funding Courses, discipleship and training £5000 which was moved from the Building Development Fund. In addition, £5000 was allocated to Media, Communication and Equipment which was moved from the Upkeep of Church, Churchyard and Property fund. A contingency was made of £120,000 to fund deficit positions over the next 3-5 years whilst the Building Work takes place, and the church builds out the strategy to grow church and offer community activity in the Church Building. This was taken from the Building Fund and Upkeep of Church, Churchyard and Properties funds.

Building Project

All information, reports and drawings were finalised for an official Faculty Application which was approved by the PCC April/ May.

A meeting with the DAC and 20th Century England, chaired by the Archdeacon, followed in June to discuss the application and certain issues therein. All parties were awarded time to raise any concerns or issues regarding the application and the meeting closed with all parties duly satisfied with the agreed proposals and way forward which included retention of two pews.

Following feedback from C20 England the DAC stated that more consideration needed to be given to the North East corner of the Nave particularly the proposed removal of the Choir Stalls. Removal of these was deemed, by a DAC small majority vote, to be detrimental to the architectural space.

The Building group, with approval from the PCC, presented the DAC a compromise solution keeping one choir stall along the east wall and re-locating the organ console adjacent the corner column next to the Epiphany chapel, at ninety degrees to the choir stall, thus in keeping with the original asymmetric design, sketch and photograph accompanied this communication.

A further meeting is scheduled to take place in January 2026 at St Michael's to discuss our proposal and hopefully agree and allow the DAC to present our faculty application to the Chancellor for official approval.

A planning application was submitted to Birmingham City Council in respect of a car park being sited on a small area of the churchyard, creation of a new entrance to the car park, installation of solar panels, air source heats pumps compound and the construction of a new fire door in the north face façade. This was granted in December 2025.

Actual expenditure in 2025 was £75,144 which includes storage hire costs. The principle costs were £38,130 paid in Architects fees, £20,400 in mechanical heating and £7,320 for structural engineering. Committed spend carried forward £77,738.

INDEPENDENT EXAMINER'S REPORT

Accounts for the year ended 31st December 2025

Respective responsibilities of the Trustees and the examiner

The charity's trustees are responsible for the preparation of the accounts and they consider that an audit is not required for the year under section 144(2) of the Charities Act 2011 (the Charities Act) and that an independent examination is needed. It is my responsibility to:

Examine the accounts under section 145 of the Charities Act
to follow the procedures laid down in the general directions given by the Charity Commission
(under section 145(5)(b) of the Charities Act, and
to state whether particular matters have come to my attention.

Basis of the Independent Examiner's statement

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with these records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required for an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matter has come to my attention which gives me cause to believe that in, any material respect:

Accounting records were not kept in accordance with section 130 of the Charities Act, or the
accounts do not accord with the accounting records

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Date: 20th April 2026

Signed:

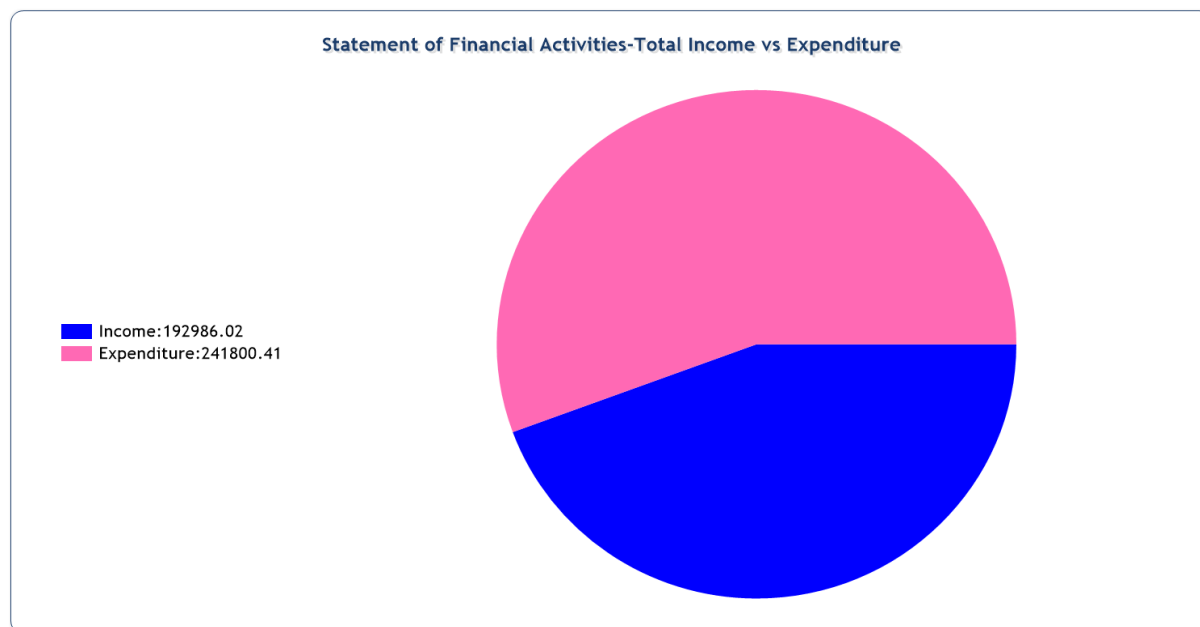


Stephen Hendy

Statement of Financial Activities

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Receipts					
Voluntary income	87,423.97	3,200.00	-	90,623.97	85,026.98
Activities for generating funds	3,690.06	-	-	3,690.06	3,423.41
Investment income	83,970.53	2,756.30	-	86,726.83	96,444.29
Church activities	10,983.68	961.48	-	11,945.16	14,925.01
Total income	186,068.24	6,917.78	-	192,986.02	199,819.69
Payments					
Church activities	233,250.45	4,475.80	-	237,726.25	171,092.45
Costs of generating funds	4,074.16	-	-	4,074.16	6,244.14
Total expenditure	237,324.61	4,475.80	-	241,800.41	177,336.59
Net income / (expenditure) resources before transfer	(51,256.37)	2,441.98	-	(48,814.39)	22,483.10
Transfers					
Gross transfers between funds - in	281,189.61	142.84	-	281,332.45	1,255.79
Gross transfers between funds - out	(281,189.61)	(142.84)	-	(281,332.45)	(1,255.79)
Other recognised gains / losses					
Gains/losses on investment assets	(13,361.86)	2,954.15	-	(10,407.71)	7,782.16
Gains on revaluation, fixed assets, charity's own use	46,125.00	28,875.00	-	75,000.00	-
Net movement in funds	(18,493.23)	34,271.13	-	15,777.90	30,265.26
Total funds brought forward	1,906,011.75	236,026.24	-	2,142,037.99	2,111,772.73
Total funds carried forward	1,887,518.52	270,297.37	-	2,157,815.89	2,142,037.99
Represented by					
Unrestricted					
General fund	324,282.61	-	-	324,282.61	303,386.13
Designated					
Bell Ringers	488.21	-	-	488.21	673.91
Budget Deficit Contingency	120,000.00	-	-	120,000.00	-
Building Development Fund	1,216,123.59	-	-	1,216,123.59	1,487,121.63
Children's Work Fund	4,343.22	-	-	4,343.22	4,549.05
Churchyard	-	-	-	-	-
Communication Media And Equipment	7,300.00	-	-	7,300.00	1,824.10
Courses, Discipleship And Training	5,000.00	-	-	5,000.00	-
Flower Guild	44.00	-	-	44.00	19.00
Grow Church Younger	150,000.00	-	-	150,000.00	-
Hospitality Provision Fund	9,993.64	-	-	9,993.64	7,993.64
Insurance Claim	-	-	-	-	-
Jim Carr Memorial	1,075.00	-	-	1,075.00	1,075.00
Legacy And Memorial Fund	4,762.07	-	-	4,762.07	4,690.87
Lime Tree	9,278.00	-	-	9,278.00	9,538.00
Nancy Baker	-	-	-	-	-
Social	4,727.09	-	-	4,727.09	4,496.34
Upkeep Of Church Buildings, Churchyard And Properties	27,859.97	-	-	27,859.97	78,902.96
Vicarage Decorating Fund	2,241.12	-	-	2,241.12	1,741.12
Restricted					
Agency collection	-	-	-	-	-
Bell Ringers	-	179.00	-	179.00	34.00
Churchyard	-	19.88	-	19.88	809.88

Credit Union	-	1,118.43	-	1,118.43	1,093.75
Epiphany	-	248,410.19	-	248,410.19	214,764.02
Flowers Guild	-	2,538.12	-	2,538.12	2,465.85
Hilda Wilson Flower Fund	-	32.80	-	32.80	103.20
Nancy Baker	-	6,622.90	-	6,622.90	5,418.67
Natalie Moore Flower Fund	-	223.58	-	223.58	329.40
Refugee Support	-	-	-	-	-
Veolia ECO Grant	-	-	-	-	-
Youth Work	-	11,152.47	-	11,152.47	11,007.47
Total funds		1,887,518.52	270,297.37	- 2,157,815.89	2,142,037.99



Balance Sheet (Summary)

	As at 31/12/2025	As at 31/12/2024
Fixed assets		
Tangible Assets	-	2,174.86
Investments	450,000.00	375,000.00
	450,000.00	377,174.86
Current assets		
Debtors	17,079.85	19,606.73
Investments	389,915.01	400,322.72
Cash At Bank And In Hand	1,309,656.61	1,363,996.64
	1,716,651.47	1,783,926.09
Liabilities		
Creditors: Amounts Falling Due In One Year	8,835.58	19,062.96
	8,835.58	19,062.96
Net current assets less current liabilities	1,707,815.89	1,764,863.13
Total assets less current liabilities	2,157,815.89	2,142,037.99
Liabilities		
	-	-
Total net assets less liabilities	2,157,815.89	2,142,037.99
Represented by		
Unrestricted		
Unrestricted - General Funds	324,282.61	303,386.13
Designated		
Designated - Bell Ringers	488.21	673.91
Designated - Budget Deficit Contingency	120,000.00	-
Designated - Building Development Fund	1,216,123.59	1,487,121.63
Designated - Children's Work Fund	4,343.22	4,549.05
Designated - Communication Media And Equipment	7,300.00	1,824.10
Designated - Courses, Discipleship And Training	5,000.00	-
Designated - Flower Guild	44.00	19.00
Designated - Grow Church Younger	150,000.00	-
Designated - Hospitality Provision Fund	9,993.64	7,993.64
Designated - Jim Carr Memorial	1,075.00	1,075.00
Designated - Legacy And Memorial Fund	4,762.07	4,690.87
Designated - Lime Tree	9,278.00	9,538.00
Designated - Social	4,727.09	4,496.34
Designated - Upkeep Of Church Buildings, Churchyard And Properties	27,859.97	78,902.96
Designated - Vicarage Decorating Fund	2,241.12	1,741.12
Restricted		
Restricted - Bell Ringers	179.00	34.00
Restricted - Churchyard	19.88	809.88
Restricted - Credit Union	1,118.43	1,093.75
Restricted - Epiphany	248,410.19	214,764.02
Restricted - Flowers Guild	2,538.12	2,465.85
Restricted - Hilda Wilson Flower Fund	32.80	103.20
Restricted - Nancy Baker	6,622.90	5,418.67
Restricted - Natalie Moore Flower Fund	223.58	329.40
Restricted - Youth Work	11,152.47	11,007.47
Fund Totals	2,157,815.89	2,142,037.99

NOTES TO THE ACCOUNTS

1. Summary of Significant Account Policies

General Information and basis of preparation

The PCC is a public benefit entity with the meaning of FRS102. The financial Statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations “true and fair view” provisions, they have also been prepared under FRS102 (2016) as the applicable accounting standards and the 2016 version of the Statement of Recommended Practice, Accounting and Report by Charities (SORP(FRS102)).

Assets:

Consecrated and benefice property

Consecrated and benefice property is excluded and not capitalised in the financial statements in accordance with Charities Act 2011.

Fixed Assets

In accordance with FRS02 investment properties are carried at their fair value and professionally valued every five years. The property was professionally valued in November 2025 and the next professional valuation is due November 2030.

Depreciation has been provided on church equipment on a straight-line method based on the estimated economic life of the asset, which is 4 Years in the case of Fixtures, Fittings & Equipment. 2025 was the final year of write-down.

Investments

Investments are recognised at their quoted market price. Unrealised gains or losses are calculated as the difference between the fair value at the year end and their carrying value.

Funds:

The financial statements have been prepared using fund accounting. Whereby income, expenditure, assets & liabilities are classified by fund. The 2 types of fund classification present in these accounts are:

1. **Unrestricted Funds** (General & Designated):
2. General Funds are available for use at the discretion of the PCC in delivering the aims and objectives of the charity.
3. Designated Funds are funds that have been set aside by the PCC for a particular purpose from the general fund.
4. **Restricted Funds** represent grants, donations and legacies received which are allocated by the donor for a specific purpose .

The purpose of funds held by the charity are set out in notes to the financial statements.

Receipts & Payments by Report Group

For the period from 01 January 2025 to 31 December 2025

Receipts

		General funds	Designated funds	Restricted funds	Total funds	Last Year
Receipts						
Voluntary income	Planned Giving	57,485.74	-	360	57,845.74	57,018.20
	Collections At Service	2,904.35	-	-	2,904.35	2,898.65
	Donations & Appeals	565.17	-	-	565.17	2,214.21
	Grants	1,000.00	-	2,730.00	3,730.00	6,630.00
	Gift Aid	13,468.71	-	110	13,578.71	14,265.92
	Legacy gifts received	-	12,000.00	-	12,000.00	2,000.00
SubTotal Voluntary income		75,423.97	12,000.00	3,200.00	90,623.97	85,026.98
Activities for generating funds	Regular Fundraising	246.16	-	-	246.16	199.53
	Events Fundraising	3,443.90	-	-	3,443.90	3,223.88
	Other Fundraising	-	-	-	-	-
SubTotal Activities for generating funds		3,690.06	-	-	3,690.06	3,423.41
Investment income	Dividends	-	-	2,756.30	2,756.30	2,496.72
	Rental Income	19,100.00	-	-	19,100.00	16,400.00
	Bank & Deposit Interest	-	55,486.58	-	55,486.58	67,017.66
	Investment Income	9,383.95	-	-	9,383.95	10,529.91
SubTotal Investment income		28,483.95	55,486.58	2,756.30	86,726.83	96,444.29
Church activities	Social Group	-	475.93	-	475.93	562.9
	Other Income	43.25	480	-	523.25	684.08
	Parochial Fees	8,119.00	-	-	8,119.00	10,248.00
	Flower Guild	-	25	696.48	721.48	1,105.03
	Church Hire	1,800.50	-	-	1,800.50	1,885.00
	Bell Ringers Group	-	-	140	140	420
	Small Groups	-	40	125	165	20
SubTotal Church activities		9,962.75	1,020.93	961.48	11,945.16	14,925.01
Total Receipts		117,560.73	68,507.51	6,917.78	192,986.02	199,819.69

Payments

Church activities	Church Service Supplies	663.52	-	-	663.52	613.84
	Hospitality	59.16	-	-	59.16	-
	Maintenance & Improvements	1,084.01	9,916.00	-	11,000.01	4,124.41
	Safety & Security	1,953.70	9,928.80	-	11,882.50	2,441.16
	Hall - Utilities	-	-	-	-	444.31
	Churchyard Repair	-	-	-	-	-
	Ministry Expenses & Costs	659.31	29.81	878	1,567.12	2,416.23
	Church Service Running	4,674.07	-	-	4,674.07	3,113.98
	Churchyard Upkeep	5,770.36	460	1,320.00	7,550.36	8,113.33
	Charitable Giving	3,722.00	25	-	3,747.00	3,690.00

Vicarage Costs	753.67	-	-	753.67	2,936.04
Cleaning & Hygiene	4,469.12	-	-	4,469.12	3,215.03
Church Utilities	11,643.34	-	-	11,643.34	11,473.50
Church Repairs & Additions	-	11,380.00	-	11,380.00	-
Curates House Costs	90	-	-	90	275.21
Equipment	220	-	-	220	-
Staffing	-	-	-	-	-
Youth Work	-	-	-	-	129.69
Mission & Outreach Work	557.18	-	295.77	852.95	929.65
Social Group	-	-	-	-	105.57
Flower Guild	-	-	825.43	825.43	938.17
Depreciation	2,174.86	-	-	2,174.86	2,175.86
Office & Admin Costs	2,520.13	7.95	-	2,528.08	3,263.35
Church Staffing	9,688.95	-	-	9,688.95	7,052.76
Staff & Volunteer Expenses	-	-	-	-	-
Other Expenditure	865.48	29.37	36.6	931.45	373.43
Training & Other Staff Costs	303.83	-	-	303.83	163.2
Children's Work	-	180.83	-	180.83	262.46
Bell Ringers Group	-	217.75	120	337.75	388.99
Architectural Legal and Professional Fees	-	74,270.40	-	74,270.40	45,674.40
Maintenance and Improvements	-	1,737.60	-	1,737.60	604.8
Insurance	6,523.16	-	-	6,523.16	6,424.14
Common Fund	65,003.70	-	-	65,003.70	58,000.08
Activity Facilitators	-	-	1,000.00	1,000.00	-
Communication Costs	390.68	27.71	-	418.39	624.26
Staff and Volunteer Expenses	-	-	-	-	-
Independent Examiners Fees	1,249.00	-	-	1,249.00	1,124.60
SubTotal Church activities	125,039.23	108,211.22	4,475.80	237,726.25	171,092.45
Costs of generating funds					
Curates House Costs	-	-	-	-	-
Curates House Costs Southam	-	-	-	-	-
Giving Costs	112.69	-	-	112.69	90.45
Insurance- Southam Drive	797.27	-	-	797.27	699.81
Regular Fundraising	-	-	-	-	-
Southam Drive Overheads	2,974.00	-	-	2,974.00	5,178.60
Events Fundraising	98.94	-	-	98.94	213.47
Investment Costs	-	-	-	-	2
Regular Fundraising	-	-	-	-	-
Events Fundraising	91.26	-	-	91.26	59.81
SubTotal Costs of generating funds	4,074.16	-	-	4,074.16	6,244.14
Total Payments	129,113.39	108,211.22	4,475.80	241,800.41	177,336.59

Statement of Assets and Liabilities (by code)

	Class and nominal code	General	Designated	Restricted	Endowment	Total	Last year
Fixed Asset - Investments							
1781: Curates House - Southam Drive	276,807.31	-	173,192.69	-	450,000.00	375,000.00	
Total	276,807.31	-	173,192.69	-	450,000.00	375,000.00	
Fixed Asset - Tangible Assets							
1780: AV Equipment	-	-	-	-	-	2,174.86	
Total	-	-	-	-	-	2,174.86	
Current Asset - Cash At Bank And In Hand							
1500: Current Account	9,828.87	7,279.38	4,196.55	-	21,304.80	17,812.01	
1502: HSBC - Epiphany - 91144758	-	-	6,170.93	-	6,170.93	4,353.91	
1503: Santander - Flower Guild - 86934004	-	44.00	2,483.64	-	2,527.64	2,418.90	
1505: Lloyds - Social - 02583459	-	4,627.09	-	-	4,627.09	4,396.34	
1506: Santander - Bell Ringers - 25695482	-	409.80	74.00	-	483.80	641.55	
1521: CCLA CB3020177 Deposit Account	9,049.08	1,247,703.05	16,074.92	-	1,272,827.05	1,332,827.05	
1560: Petty Cash - Church	41.59	-	-	-	41.59	47.89	
1561: Petty Cash - Bell Ringers	-	78.41	105.00	-	183.41	66.36	
1562: Petty Cash - Flower Guild	-	-	41.98	-	41.98	53.45	
1567: Christmas and Summer Float	229.89	-	-	-	229.89	185.43	
1571: Float - Social	-	100.00	-	-	100.00	100.00	
1614: Credit Union 110280	-	-	1,118.43	-	1,118.43	1,093.75	
Total	19,149.43	1,260,241.73	30,265.45	-	1,309,656.61	1,363,996.64	
Current Asset - Debtors							
1584: HMRC Debtor	1,047.65	-	20.00	-	1,067.65	693.82	
1587: Other Prepayments	498.89	-	-	-	498.89	640.87	
1589: Other Debtors	2,519.13	12,994.18	-	-	15,513.31	18,272.04	
Total	4,065.67	12,994.18	20.00	-	17,079.85	19,606.73	
Current Asset - Investments							
1610: CCLA CB3020179 Investment Account	30,868.44	290,000.00	-	-	320,868.44	334,230.30	
1611: Epiphany CCLA CB3020176	-	-	15,684.90	-	15,684.90	15,310.15	
1612: Epiphany CCLA CB3020178	-	-	28,001.38	-	28,001.38	29,167.44	
1613: Epiphany M&G 0024010617	-	-	25,360.29	-	25,360.29	21,614.83	
Total	30,868.44	290,000.00	69,046.57	-	389,915.01	400,322.72	
Liability - Agency Accounts							
6699: Agency collections	-	-	2,227.34	-	2,227.34	581.15	
Total	-	-	2,227.34	-	2,227.34	581.15	
Liability - Creditors: Amounts Falling Due In One Year							
2148: Independent Examiners Fees	1,143.00	-	-	-	1,143.00	983.00	
2149: Mission Giving	3,722.00	-	-	-	3,722.00	3,690.00	
2180: Utility Creditors	1,624.33	-	-	-	1,624.33	1,612.65	
2199: Other Creditors	118.91	-	-	-	118.91	12,146.16	
2202: Other Deferred Income	-	-	-	-	-	50.00	
Total	6,608.24	-	-	-	6,608.24	18,481.81	
Net total assets	324,282.61	1,563,235.91	270,297.37	-	2,157,815.89	2,142,037.99	
Represented by							
General (Unrestricted)	324,282.61	-	-	-	324,282.61	303,386.13	
Designated - Bell Ringers	-	488.21	-	-	488.21	673.91	
Designated - Budget Deficit Contingency	-	120,000.00	-	-	120,000.00	-	
Designated - Building Development Fund	-	1,216,123.59	-	-	1,216,123.59	1,487,121.63	
Designated - C M E	-	7,300.00	-	-	7,300.00	1,824.10	
Designated - Children's Work Fund	-	4,343.22	-	-	4,343.22	4,549.05	
Designated - Courses, Discipleship and Training	-	5,000.00	-	-	5,000.00	-	

Designated - Flower Guild	-	44.00	-	-	44.00	19.00
Designated - Grow Church Younger	-	150,000.00	-	-	150,000.00	-
Designated - Hospitality Provision Fund	-	9,993.64	-	-	9,993.64	7,993.64
Designated - Jim Carr Memorial	-	1,075.00	-	-	1,075.00	1,075.00
Designated - Legacy and Memorial Fund	-	4,762.07	-	-	4,762.07	4,690.87
Designated - Lime Tree	-	9,278.00	-	-	9,278.00	9,538.00
Designated - Social	-	4,727.09	-	-	4,727.09	4,496.34
Designated - Upkeep of Church, Churchyard and Properties	-	27,859.97	-	-	27,859.97	78,902.96
Designated - Vicarage Decorating Fund	-	2,241.12	-	-	2,241.12	1,741.12
Restricted - Bell Ringers	-	-	179.00	-	179.00	34.00
Restricted - Churchyard	-	-	19.88	-	19.88	809.88
Restricted - Credit Union	-	-	1,118.43	-	1,118.43	1,093.75
Restricted - Epiphany	-	-	248,410.19	-	248,410.19	214,764.02
Restricted - Flowers Guild	-	-	2,538.12	-	2,538.12	2,465.85
Restricted - Hilda Wilson Flower Fund	-	-	32.80	-	32.80	103.20
Restricted - Nancy Baker	-	-	6,622.90	-	6,622.90	5,418.67
Restricted - Natalie Moore Flower Fund	-	-	223.58	-	223.58	329.40
Restricted - Youth Work	-	-	11,152.47	-	11,152.47	11,007.47
Total	324,282.61	1,563,235.91	270,297.37	-	2,157,815.89	2,142,037.99

Fund movement summary

Fund	Opening	Incoming	Outgoing	Transfers	Gains/Losses	Journals	Closing
Bell Ringers							
Designated	673.91	40.00	225.70	-	-	-	488.21
Restricted	34.00	265.00	120.00	-	-	-	179.00
Sub-totals	707.91	305.00	345.70	-	-	-	667.21
Budget Deficit Contingency							
Designated	-	-	-	120,000.00	-	-	120,000.00
Sub-totals	-	-	-	120,000.00	-	-	120,000.00
Building Development Fund							
Designated	1,487,121.63	55,486.58	76,008.00	(250,476.62)	-	-	1,216,123.59
Sub-totals	1,487,121.63	55,486.58	76,008.00	(250,476.62)	-	-	1,216,123.59
C M E							
Designated	1,824.10	-	27.71	5,503.61	-	-	7,300.00
Sub-totals	1,824.10	-	27.71	5,503.61	-	-	7,300.00
Children's Work Fund							
Designated	4,549.05	-	205.83	-	-	-	4,343.22
Sub-totals	4,549.05	-	205.83	-	-	-	4,343.22
Churchyard							
Restricted	809.88	530.00	1,320.00	-	-	-	19.88
Sub-totals	809.88	530.00	1,320.00	-	-	-	19.88
Courses, Discipleship and Training							
Designated	-	-	-	5,000.00	-	-	5,000.00
Sub-totals	-	-	-	5,000.00	-	-	5,000.00
Credit Union							
Restricted	1,093.75	24.68	-	-	-	-	1,118.43
Sub-totals	1,093.75	24.68	-	-	-	-	1,118.43
Epiphany							
Restricted	214,764.02	2,731.62	914.60	-	-	31,829.15	248,410.19
Sub-totals	214,764.02	2,731.62	914.60	-	-	31,829.15	248,410.19

Flower Guild								
Designated	19.00	25.00	-	-	-	-	-	44.00
Sub-totals	19.00	25.00	-	-	-	-	-	44.00
Flowers Guild								
Restricted	2,465.85	721.48	792.05	142.84	-	-	-	2,538.12
Sub-totals	2,465.85	721.48	792.05	142.84	-	-	-	2,538.12
Grow Church Younger								
Designated	-	-	-	150,000.00	-	-	-	150,000.00
Sub-totals	-	-	-	150,000.00	-	-	-	150,000.00
Hilda Wilson Flower Fund								
Restricted	103.20	-	-	(70.40)	-	-	-	32.80
Sub-totals	103.20	-	-	(70.40)	-	-	-	32.80
Hospitality Provision Fund								
Designated	7,993.64	2,000.00	-	-	-	-	-	9,993.64
Sub-totals	7,993.64	2,000.00	-	-	-	-	-	9,993.64
Insurance Claim								
Designated	-	480.00	480.00	-	-	-	-	-
Sub-totals	-	480.00	480.00	-	-	-	-	-
Jim Carr Memorial								
Designated	1,075.00	-	-	-	-	-	-	1,075.00
Sub-totals	1,075.00	-	-	-	-	-	-	1,075.00
Legacy and Memorial Fund								
Designated	4,690.87	10,000.00	9,928.80	-	-	-	-	4,762.07
Sub-totals	4,690.87	10,000.00	9,928.80	-	-	-	-	4,762.07
Lime Tree								
Designated	9,538.00	-	260.00	-	-	-	-	9,278.00
Sub-totals	9,538.00	-	260.00	-	-	-	-	9,278.00
Nancy Baker								
Restricted	5,418.67	1,500.00	295.77	-	-	-	-	6,622.90
Sub-totals	5,418.67	1,500.00	295.77	-	-	-	-	6,622.90
Natalie Moore Flower Fund								
Restricted	329.40	-	33.38	(72.44)	-	-	-	223.58
Sub-totals	329.40	-	33.38	(72.44)	-	-	-	223.58
Social								
Designated	4,496.34	475.93	59.18	(186.00)	-	-	-	4,727.09
Sub-totals	4,496.34	475.93	59.18	(186.00)	-	-	-	4,727.09
Upkeep of Church, Churchyard and Properties								
Designated	78,902.96	-	21,016.00	(30,026.99)	-	-	-	27,859.97
Sub-totals	78,902.96	-	21,016.00	(30,026.99)	-	-	-	27,859.97
Veolia ECO Grant								
Restricted	-	1,000.00	1,000.00	-	-	-	-	-
Sub-totals	-	1,000.00	1,000.00	-	-	-	-	-
Vicarage Decorating Fund								
Designated	1,741.12	-	-	500.00	-	-	-	2,241.12
Sub-totals	1,741.12	-	-	500.00	-	-	-	2,241.12

Youth Work								
Restricted	11,007.47	145.00	-	-	-	-	-	11,152.47
Sub-totals	11,007.47	145.00	-	-	-	-	-	11,152.47
General								
Unrestricted	303,386.13	117,560.73	129,113.39	(314.00)	-	32,763.14	-	324,282.61
Sub-totals	303,386.13	117,560.73	129,113.39	(314.00)	-	32,763.14	-	324,282.61
Totals	2,142,037.99	192,986.02	241,800.41	-	-	64,592.29	-	2,157,815.89

FUND DETAILS:

Bell Ringers Fund is operated by the Bell Ringers. Funds are generated from weddings with expenditure for maintenance and small repairs in addition to nominal payments for bell ringers for ringing at attending weddings

Budget Deficit Fund. This designated fund was established by the PCC in 2025 recognising that with income decreasing, investment funds being utilised on building works and expenditure increasing it is likely that we will continue to run a general fund deficit position in the short term and will need contingency to employ somebody to run the newly developed church when offered out as a community building. £120,000 was set aside for these purposes.

Building Development Fund: The fund was established with the sale proceeds from the Church Hall and from reserves held following the sale of the Vicarage in Church Road. The PCC ear-marked the fund for a Church Building upgrade. Interest on deposit is the source of income with expenditure for professional fees. In 2025 the PCC approved the transfer of £250,476 to new designated funds ear-marked for Church vision initiatives.

Communication, Media & Equipment Fund . Funds ear-marked by the PCC for communication for the life of the church including media, equipment, and communication costs. In 2025 £5,500 was added as improved communication was identified as a Church need.

Children's Work Fund was established by the PCC in January 2023 upon receipt of an unrestricted legacy gift of £5000. The PCC designated the monies for the provision of children's work.

Churchyard The fund is restricted by donors specifically for the maintenance of the Churchyard.

Courses, Discipleship and Training. This fund was established in 2025 to provide monies to fund courses and development for explorers of Christianity, new church members and established members in line with a Vision initiative. £5000 was allocated for this purpose.

Credit Union These restricted funds were collected for the Credit Union but must remain in the name of St Michael's Church. They are not considered available for use by St Michael's.

Epiphany The Epiphany is a fund restricted for the benefit of the Clergy. The restriction was placed by the donor under the terms of a Will. The current trustees are Liz Carr, Edwina Connell and Peter Edmonds

Flower Guild: maintained for the purpose of providing flowers to the church where funds received are from donors and service charges.

Grow Church Younger. Established in line with the PCC discerned vision for growth in 2025. A balance of £150,000 was made available for this purpose.

Hilda Wilson Flower Fund: A restricted fund established by a relative of Hilda Wilson for the provision of flowers as a memorial. This fund is utilised by the flower guild at required anniversaries

Hospitality Provision Fund was established by the PCC in November 2023 to take receipt of the account balance of the Luncheon Club and to designate the funds for any purpose associated with the provision of hospitality. In 2025 £2000 was added to the fund from a legacy left by the late Madeline Partridge. Whilst not restricted Madeline indicated that she would wish (the now closed) luncheon club to benefit.

Insurance Claims a fund set up to ring-fence proceeds to manage funds received from our Insurers under a claim. In 2025 £480 was received as part of the cost of replacing the fence in the Churchyard destroyed by a car.

Jim Carr Memorial is being held by the PCC to be designated / used for a purpose in memory of Jim Carr

Legacy and Memorial Fund: was set up by the PCC in October 2023 to pool a small number of unrestricted legacy or memorial gifts for ease of management and oversight for any purpose identified by the PCC whilst retaining visibility of the source of funds. In 2025 £10,000 was added to the fund from the estate of the late Michael Belman. The funds were used to pay for the new alarm system in the sum of £9,928.

Lime Tree Fund has been established to fund the upkeep of Lime Trees in the churchyard and the replacement of the current Lime Trees at the end of their life.

Natalie Moore Flower Fund; A restricted fund set up to provide flower memorials by the flower guild. Funds originated from a relative of Natalie Moore.

Social: is for the costs associated with providing social functions at St Michael's throughout the year along with any income received at those functions

Upkeep of Church, Churchyard and Properties was established to cover expenditure associated with the Church building, Churchyard & Other PCC properties. Funds originated from the sale of the old Vicarage in Church Road. In 2025 £11,380 was utilised for roof repairs, £8566 for electrical work and installation of new heaters with £700 towards the cost of replacing the fence and hedge. £25,000 was transferred to the Budget Deficit Fund with £5000 to the Media and Communication Fund.

Veolia ECO Grant Fund. This restricted fund was established in 2025 when a £1000 grant was awarded by Veolia to St Michael's to run five Christmas Workshops utilising recycled goods. Each facilitator was paid £200 for their attendance and provision on materials and equipment.

Vicarage Decorating Fund was established upon closure of the Diocese Decorating Scheme. The PCC transfer £500 pa to the fund for decoration of the vicarage.

Youth Work: A restricted fund by donors specifically for Youth work.

Analysis of income and expenditure

					Total	
	Unrestricted	Designated	Restricted	Endowment	This year	Last year
RECEIPTS						
Voluntary income						
3104 - Standing Order (GA)	12,528.00	-	240.00	-	12,768.00	14,608.00
3105 - Standing Order (Non GA)	1,965.00	-	-	-	1,965.00	2,465.00
3106 - Parish Giving Scheme (G A)	39,435.99	-	120.00	-	39,555.99	37,594.66
3107 - Parish Giving Scheme (Non-GA)	2,335.95	-	-	-	2,335.95	2,222.04
3108 - Parish Giving Scheme One -Off (GA)	1,220.80	-	-	-	1,220.80	128.50
3109 - PGS One-Off (No Gift Aid)	36.15	-	-	-	36.15	-
3111 - Collection Plate (GASDS)	1,915.30	-	-	-	1,915.30	1,803.65
3113 - One-Off Gift (GA)	70.00	-	-	-	70.00	40.00
3115 - One-off Gift (Non-GA)	125.00	-	-	-	125.00	-
3140 - Other Donations (GA)	121.00	-	-	-	121.00	289.00
3142 - Other Donations (Non-GA)	213.02	-	-	-	213.02	785.21
3143 - Churchyard - Donations (GA)	-	-	-	-	-	1,100.00
3144 - Churchyard - Donations (Non G.A)	-	-	-	-	-	-
3151 - Gift Aid	3,414.78	-	85.00	-	3,499.78	4,145.00
3152 - Gift Aid PGS	9,391.69	-	25.00	-	9,416.69	9,431.38
3153 - Gift Aid (GASDS)	662.24	-	-	-	662.24	689.54
3170 - Legacies	-	12,000.00	-	-	12,000.00	2,000.00
3186 - Grant - Other	1,000.00	-	1,000.00	-	2,000.00	5,000.00
3200 - Grants - Nancy Baker	-	-	1,500.00	-	1,500.00	1,400.00
3201 - Commonwealth War Graves Grant	-	-	230.00	-	230.00	230.00
3316 - Contactless (GASDS)	889.05	-	-	-	889.05	965.00
3317 - Contactless Non-GA	100.00	-	-	-	100.00	130.00
Voluntary income Totals	75,423.97	12,000.00	3,200.00	-	90,623.97	85,026.98
Activities for generating funds						
3801 - Christmas Bazaar	1,917.51	-	-	-	1,917.51	1,936.92
3802 - Summer Craft Fair	1,192.59	-	-	-	1,192.59	1,286.96
3806 - Other Fundraising	333.80	-	-	-	333.80	-
3846 - Card Store	-	-	-	-	-	100.00
3851 - Easy Fundraising	246.16	-	-	-	246.16	99.53
Activities for generating funds Totals	3,690.06	-	-	-	3,690.06	3,423.41
Investment income						
3311 - CCLA CB3020177 Interest	-	55,486.58	-	-	55,486.58	67,017.66
3321 - Dividends - CB3020176-001	-	-	595.85	-	595.85	383.99
3322 - Dividends - CB3020178-001	-	-	748.51	-	748.51	791.53
3323 - Dividends - M & G	-	-	1,387.26	-	1,387.26	1,321.20
3324 - Dividends - Credit Union	-	-	24.68	-	24.68	-
3325 - Dividends - CB3020179	9,383.95	-	-	-	9,383.95	10,529.91
3341 - Rent - Southam Drive	19,100.00	-	-	-	19,100.00	16,400.00
Investment income Totals	28,483.95	55,486.58	2,756.30	-	86,726.83	96,444.29
Church activities						
3601 - Youth Work Activities	-	-	-	-	-	-
3901 - Photocopying Income	11.70	-	-	-	11.70	37.80
4001 - Wedding Fees	631.00	-	-	-	631.00	1,358.00
4002 - Church Register Fees	112.00	-	-	-	112.00	36.00
4003 - Monument Fees	796.00	-	-	-	796.00	1,151.00
4004 - Funeral Fees	4,655.00	-	-	-	4,655.00	5,988.00
4005 - Verger Fees	900.00	-	-	-	900.00	825.00
4006 - Live Streaming Fees	-	-	-	-	-	50.00
4008 - Heating Charges	1,025.00	-	-	-	1,025.00	840.00

4009 - Service Sheet Charges	-	-	-	-	-	-
4100 - Church Hire	1,800.50	-	-	-	1,800.50	1,885.00
4521 - Social - Breakfasts	-	126.72	-	-	126.72	197.90
4522 - Social - Lunches	-	66.31	-	-	66.31	-
4523 - Social - Curry Evening	-	172.40	-	-	172.40	96.07
4524 - Social - Picnic	-	-	-	-	-	-
4525 - Social - Christmas	-	-	-	-	-	-
4526 - Social - Cake Sales	-	110.50	-	-	110.50	268.93
4531 - Bell Ringing Wedding Payments	-	-	140.00	-	140.00	420.00
4532 - Bell Ringing - Donations	-	40.00	125.00	-	165.00	20.00
4551 - Flower Guild - Contributions	-	25.00	274.52	-	299.52	120.00
4552 - Flower Guild - Collections	-	-	-	-	-	-
4553 - Flower Guild - Donations	-	-	131.96	-	131.96	545.03
4554 - Flower Guild - Wedding & Funerals	-	-	290.00	-	290.00	440.00
4555 - Flower Guild - Other Income	-	-	-	-	-	-
4997 - Insurance Claims	-	480.00	-	-	480.00	525.00
4999 - Sundry Income	31.55	-	-	-	31.55	121.28
Church activities Totals	9,962.75	1,020.93	961.48	-	11,945.16	14,925.01
Receipts Grand totals	117,560.73	68,507.51	6,917.78	-	192,986.02	199,819.69

PAYMENTS

Church activities

5001 - Common Fund	65,003.70	-	-	-	65,003.70	58,000.08
5100 - Charitable Giving	3,722.00	25.00	-	-	3,747.00	3,690.00
5195 - Training & Conferences	-	-	-	-	-	210.00
5201 - Minister Phone	74.30	-	-	-	74.30	274.50
5202 - Minister Travel	-	-	-	-	-	49.90
5203 - Minister Office Supplies & Equipment	-	-	-	-	-	158.47
5206 - Minister Conferences	-	-	-	-	-	-
5207 - Minister Other	-	29.81	400.00	-	429.81	-
5208 - Curates Phone	160.73	-	-	-	160.73	301.04
5209 - Curate Travel	370.19	-	-	-	370.19	1,028.61
5210 - Curate - Office Equipment	32.96	-	-	-	32.96	110.60
5214 - Curate Other	-	-	478.00	-	478.00	175.11
5215 - Training	21.13	-	-	-	21.13	108.00
5216 - Discipleship	-	-	-	-	-	-
5217 - Other - Ministry	-	-	-	-	-	-
5220 - Water Charges - Vicarage	306.25	-	-	-	306.25	731.82
5224 - Internet & Phone - Vicarage	347.42	-	-	-	347.42	908.22
5230 - Maintenance - Vicarage	100.00	-	-	-	100.00	1,296.00
5244 - Internet & Phone - Curates House	90.00	-	-	-	90.00	275.21
6001 - Employer NI Contributions	237.76	-	-	-	237.76	-
6010 - Church Administrator	9,351.19	-	-	-	9,351.19	7,052.76
6012 - Church Verger	100.00	-	-	-	100.00	-
6101 - Training - First Aid	186.84	-	-	-	186.84	-
6110 - Training - Other	116.99	-	-	-	116.99	163.20
6150 - Staff Mileage	-	-	-	-	-	-
6199 - Volunteer Other Expenses	-	-	-	-	-	-
6306 - Youth Work - Equipment	-	-	-	-	-	-
6307 - Youth Work	-	-	-	-	-	129.69
6345 - Those in Need	-	-	-	-	-	460.52
6346 - Churches Together Contribution	-	-	-	-	-	-
6351 - Place of Welcome - Food	284.68	-	-	-	284.68	50.88
6352 - Place of Welcome - Resources	259.63	-	-	-	259.63	92.17
6353 - Place of Welcome - Other	-	-	-	-	-	-
6399 - Outreach Work - Other	12.87	-	295.77	-	308.64	326.08
6402 - Children's Work Materials	-	95.33	-	-	95.33	137.76
6403 - Children's Work Other	-	85.50	-	-	85.50	124.70
6502 - Photocopier Costs	571.20	-	-	-	571.20	686.78
6503 - Internet & Phone	771.38	-	-	-	771.38	983.91
6510 - Stationary Costs	83.23	-	-	-	83.23	163.53

6511 - Printing Costs	700.03	-	-	-	700.03	751.52
6512 - Office Supplies Costs	50.91	-	-	-	50.91	2.26
6519 - Postage Costs	59.22	7.95	-	-	67.17	94.39
6550 - Office Equipment Costs	187.18	-	-	-	187.18	580.96
6551 - Computer & Support Costs	96.98	-	-	-	96.98	-
6602 - Website & Software Packages	390.68	27.71	-	-	418.39	624.26
6700 - Altar Supplies	264.42	-	-	-	264.42	-
6703 - Worship Resources	-	-	-	-	-	271.04
6704 - Worship Materials	185.36	-	-	-	185.36	261.81
6705 - Lectionary Materials	11.65	-	-	-	11.65	-
6710 - Hymn & Music Resources	89.33	-	-	-	89.33	-
6748 - Service Refreshments	112.76	-	-	-	112.76	75.99
6749 - Other Service Supplies	-	-	-	-	-	5.00
6751 - Organist Payments	2,400.00	-	-	-	2,400.00	1,500.00
6760 - Media License Fees	976.13	-	-	-	976.13	582.05
6797 - Organ Repair & Servicing	1,297.94	-	-	-	1,297.94	1,031.93
6800 - Refreshments Hospitality	59.16	-	-	-	59.16	-
6869 - Other Equipment	220.00	-	-	-	220.00	-
6900 - Fixture & Fittings	-	-	-	-	-	-
6901 - Maintenance Services & Repairs	186.00	1,360.00	-	-	1,546.00	2,213.56
6902 - Maintenance Materials	178.22	-	-	-	178.22	71.85
6903 - Skip Container and Storage	-	1,737.60	-	-	1,737.60	604.80
6905 - Maintenance - Other	-	-	-	-	-	-
6906 - Electrical Maintenance	8.63	-	-	-	8.63	425.00
6912 - Electrical Work	-	8,556.00	-	-	8,556.00	1,414.00
6931 - Boiler Servicing	711.16	-	-	-	711.16	-
7010 - Cleaning Services	3,658.99	-	-	-	3,658.99	2,780.00
7011 - Cleaning Supplies	810.13	-	-	-	810.13	435.03
7020 - Insurance	6,523.16	-	-	-	6,523.16	6,424.14
7021 - Alarm Charges	1,022.44	-	-	-	1,022.44	1,187.40
7025 - Fire Safety	327.30	-	-	-	327.30	655.08
7049 - Other Security & Safety Costs	603.96	9,928.80	-	-	10,532.76	587.53
7051 - Water Charges	117.64	-	-	-	117.64	162.43
7052 - Electricity Charges	7,278.68	-	-	-	7,278.68	7,438.60
7053 - Gas Charges	4,247.02	-	-	-	4,247.02	3,872.47
7293 - Hall - Gas Charges	-	-	-	-	-	444.31
7468 - Other Safety Costs	-	-	-	-	-	11.15
7801 - Gardening Services	5,510.00	260.00	900.00	-	6,670.00	7,630.00
7804 - Monument Repairs	-	-	-	-	-	-
7807 - Mower Servicing & Repair	260.36	-	-	-	260.36	-
7886 - Churchyard Maintenance	-	200.00	420.00	-	620.00	146.66
7887 - Churchyard - Equipment	-	-	-	-	-	336.67
7906 - External Major Repairs	-	11,380.00	-	-	11,380.00	-
8521 - Social - Food & Materials	-	-	-	-	-	79.58
8522 - Social - Sundry Supplies	-	-	-	-	-	-
8529 - Social - Other	-	-	-	-	-	25.99
8531 - Bell Ringers - Ringer Payments	-	-	120.00	-	120.00	378.00
8532 - Bell Ringers - Bell Maintenance	-	217.75	-	-	217.75	-
8533 - Bell Ringers - Other	-	-	-	-	-	10.99
8551 - Flower Guild - Flowers	-	-	801.73	-	801.73	900.69
8552 - Flower Guild - Materials	-	-	23.70	-	23.70	37.48
8553 - Flower Guild - Other	-	-	-	-	-	-
9101 - Accounts Fees	1,249.00	-	-	-	1,249.00	1,124.60
9104 - Architectural Legal and Professional Fees	-	74,270.40	-	-	74,270.40	45,674.40
9106 - Accounts Package Fee	270.00	-	-	-	270.00	90.00
9130 - Bank Charges	112.43	29.37	36.60	-	178.40	123.97
9380 - Veolia ECO Workshop Facilitators	-	-	1,000.00	-	1,000.00	-
9997 - Depreciation	2,174.86	-	-	-	2,174.86	2,175.86
9998 - Provision For Bad Debt	-	-	-	-	-	-
9999 - Sundry Expenditure	483.05	-	-	-	483.05	159.46
Church activities Totals	125,039.23	108,211.22	4,475.80	-	237,726.25	171,092.45

Costs of generating funds

5257 - Other - Curates House Southam	-	-	-	-	-	-
5258 - Fixture & Fittings - Curates House Southam	-	-	-	-	-	-
5259 - Minor Repairs - Southam Drive	78.00	-	-	-	78.00	-
8000 - Giving Costs	-	-	-	-	-	-
8005 - Contactless Fee	14.18	-	-	-	14.18	14.85
8019 - My Donations Coordinator	75.00	-	-	-	75.00	75.00
8021 - PGS One-Off Transaction Fee	23.51	-	-	-	23.51	0.60
8101 - Christmas Bazaar Expenses	91.26	-	-	-	91.26	59.81
8102 - Summer Fair Expenses	98.94	-	-	-	98.94	213.47
8813 - Management Fees - Southam Drive	2,292.00	-	-	-	2,292.00	1,968.00
8814 - Deposit Scheme - Southam Drive	-	-	-	-	-	60.00
8815 - Other Fees - Southam Drive	604.00	-	-	-	604.00	230.00
8816 - Maintenance - Southam Drive	-	-	-	-	-	2,920.60
8817 - Insurance - Southam Drive	797.27	-	-	-	797.27	699.81
8826 - Membership Fee - Credit Union	-	-	-	-	-	2.00
Costs of generating funds Totals	4,074.16	-	-	-	4,074.16	6,244.14
Payments Grand totals	129,113.39	108,211.22	4,475.80	-	241,800.41	177,336.59

Fixed Investment Assets

	Southam Drive	Total
Market Value – 1 st January	375,000	375,000
Additions	—	-
Revaluation gain / (loss)	75,000	75,000
Market Value – 31st December	450,000	450,000

The ownership of the property at Southam Drive is 38% Epiphany Trust and 62% PCC

Fixed Assets for use by the PCC

		AV Equipment
Cost	At 1st January 2023	8,703
	Additions	
	Revaluations	
	Gain/(Loss)	
Deoreciation	At 1st January 2025	6,527
	Charge for the year	2176
Net Book Value	At 31st December 2025	0

Investments

	This Year Total	Last Year Total
Market Value – 1 st January 25	400,322	392,541
Additions		
Revaluation gain / (loss)	(10,407)	7,781
Market Value – 31 st December 25	<u>389,915</u>	<u>400,322</u>

Staff Costs

	This Year Total	Lat Year Total
Wages & Salaries	9,451	7053
NI Contributions	238	0
Pension Costs	0	0
	9,689	7053
Average Number of Employees	2	

During the year, no employee earned £60,000 per annum or more. Due to Long Term Sickness during 2025 by the Church Administrator additional cost was incurred to pay relief cover albeit on reduced hours.

Debtors

	This Year Total	Last Year Total
Debtors		
Hire Debtors	-	-
HMRC Debtor	1068	694
Other Debtors	15,513	18,272
Total Debtors	16,518	18,966
Other Prepayments	499	641
Total Debtors & Prepayments	17,080	19,607

Liabilities

	Balance	Previous balance
Liabilities		
Independent Examiners Fees	1,143	983
Mission Giving	3,722	3,690
Epiphany	-	-
Utility Creditors	1,624	1,613
Other Creditors	110	12,146
Agency collections	2,227	581
Total Liabilities	8,835	19,013
Other Deferred Income	-	50
Total Liabilities & Deferred Income	8,835	19,063