

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF

BOLDMERE ST MICHAEL'S

Annual Report & Financial Accounts
For The Year end 31st December 2024

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2024 TRUSTEES' ANNUAL REPORT

Members:

PCC Membership as of December 2024

The PCC membership is made up of:

Clergy licensed to the parish (eg. Vicar, curate)

Church Wardens (2)

Deanery Synod (4)

Any Diocesan Synod Members

Elected PCC Members (12)

Current Membership is:

Clergy

Rev Gary Birchall

Rev Simon Cocks (left 29.09.24)

Rev Matt Mason (joined 25.04.24)

Wardens (2)

Peter Swaine 2015 – 2024 (Term expired 30.05.24)

Pam Baxter – 2024 – 2025

Deanery Synod (4)

Jan Peel 2023 – 2026

(Three vacancies)

PCC (12)

(Four vacancies)

Edwina Connell 2019-2025 Treasurer

Gary Connell 2023-2026

Elaine Riley 2020-2026

Michael David 2020-2026

Hilary Harrison 2020-2026

Mark Williamson 2022 – 2025

Margaret Smoldon 2020-2026

Diana Boateng 2023 – 2026

Matthew Lumley 2023 – 2026

Chris Braniff 2024-2027 (resigned 24.10.24)

Philip Thebridge 2024-2027

Soran Yousefi 2024-2027

Mark Edmonds Co-opted 18.07.24 as Chairperson of the Building Group

The PCC is also empowered to Co Opt members if required. There is a limit to how many people can be co-opted in proportion to elected members.

Rev Gary Birchall was off as long term sick from June 2024 until the end of the year.

Structure, Governance and Management

Members of the PCC are ex officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules.

The PCC operates through a number of committees, which meet between full meetings of the PCC and report in to the PCC:

Standing Committee This is the only committee required by law. It has power to transact the business of the PCC between its meetings subject to any directions given by the Council.

Finance Committee Oversees the general financial dimension of the work of St Michael's by monitoring income and expenditure, budgeting and co-ordinating the annual review of the Christian Stewardship of money through planned giving.

Building Working Group Established to undertake a review of all Church Buildings and Properties to consider financial viability to maintain the properties in a fit for purpose state and achieve the C of E aim to be carbon neutral by 2030

Mission Agency Support Committee The Committee disbanded in early 2024. Phil Thebridge has taken on the role to recommend to the PCC allocation of mission giving to promote awareness of the Gospel, to support and raise funds for mission organisations and mission partners.

Social Committee To arrange social functions for the benefit of all members of St Michael's and their friends.

Community Outreach Committee To extend the work and influence of St Michael's within the Parish.

Objectives and activities

St Michael's PCC has the responsibility of promoting within the Ecclesiastical Parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for the Church of St Michael's.

Public Benefit The members of the PCC have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aim and objectives of the PCC and in planning any future activities. In particular, the members have considered how planned activities will contribute to the aims and objectives set.

Boldmere, St Michael's PCC 2024 Annual Report & Accounts March 2025

Church attendance There are 139 (2023: 141) parishioners on the Church Electoral Roll. The usual Sunday Church attendance was 72 adults and 11 children under the age of 16. The 10am service was also live streamed via YouTube with an Evening Service at 6pm. Friday communion is offered at the Place of Welcome with an average 10 attendees.

On Easter Sunday 145 people attended Church
214 people attended Christmas services across Christmas Eve and Christmas Day.

3 weddings / 13 Church funeral services / 14 internment of ashes / Baptisms 12

Report of the activities of St Michael's Parochial Church Council (PCC) in 2024

This report covers the decisions made by the PCC during 2024 but excludes financial decisions and reports on the buildings that come under the care of St Michael's PCC, which are included elsewhere in this document.

The PCC met 9 times in 2024 with an additional extraordinary meeting in November. The meetings were co-chaired by Rev Gary Birchall and Lay Chair, Hilary Harrison in January to June and Hilary Harrison in the second half of the year as Rev Gary Birchall was signed off work.

Each meeting begins and ends with prayer, apologies are received, attendance recorded, minutes of the previous meeting received, updated if necessary and accepted.

Purposefully the PCC then continues with sharing Good News items to remind ourselves of the things that are observing what God is doing in the life of the church and in our own personal lives. This serves to remind us of the purpose of why we oversee the governance of St Michael's Church as trustees.

2023 saw significant time given over to Finance, Health and Safety and decisions regarding the buildings that St Michael's PCC has care and responsibility for.

All PCC members are to be thanked for their commitment to St Michael's Church for their time, wisdom, energy and dedication especially during the absence, in the second half of the year, of Rev Gary Birchall.

The PCC thank Rev Gary Birchall for his service to St Michael's Church for the past 10 years given his notice to formally retire from 8th January 2025.

Appointments & Moves

Rev Matt Mason joined St Michael's Church in April to continue his curacy in Birmingham Diocese. He was licensed to St Michaels Church on 14th June 2024

Aubry Clark, an ordinand at Queens, came for a placement at St Michael's from the 28th April 2024 for 10 weeks

Rev'd Simon Cocks left St Michael's to take up a new role as a Priest in Charge at All Saints Four Oaks and St James on the Hill on the 29th September 2024

Pete Swaine stepped down, after 9 years of being Church Warden, on the 30th May 2024 with a celebration to recognise his service on 30th June 2024

The PCC approved the recommissioning of Pastoral Care team members Peter Edmonds, Fran Lumley, Helen Menniss, Margaret Smoldon and Trudy Walsh which was undertaken on the 29th September 2024

Mark Edmonds was co-opted to the PCC on 18 July 2024 until the APCM in May 2025 . This was in his capacity as Chairperson of the Building Group

The Right Rev'd Michael Volland was installed as Bishop of Birmingham on the 2nd March at a service of Welcome held at Birmingham Cathedral. Pam Baxter and Elaine Riley attended from St Michael's

Boldmere, St Michael's PCC 2024 Annual Report & Accounts March 2025

Safeguarding

St Michael's has a Parish Safeguarding Officer (PSO), Gail Adams, and a Parish Identity Verifier, Elaine Riley who work together with the clergy to make sure the church is compliant with all requirements around reporting.

The PCC re-adopted the 'Responding to Concerns & Allegations policy' which is in a standard format issued by the C of E Diocese.

The PCC re-approved the Recruitment of Ex-offenders' policy statement and Safeguarding promoting a safer church.

The PCC noted the actions required to complete Level 3 of the Parish Dashboard with owners identified with owner oversight by the PSO.

The PSO asked the PCC to note that she was taking over as lead for safer recruitment when there is no incumbent present. Rev Gary Birchall retires 8th January 2025. A process is being put in place and meetings are taking place to ensure that everyone involved knows what they have to do.

The Place of Welcome

St. Michael's Place of Welcome meets every Friday between 10am-12noon in the South Aisle. It is intended as a safe space where people can have free tea, coffee, toast, and biscuits. They will find listening ears and a chance to talk. It is also part of a network of 'Warm Spaces' where people struggling to heat their homes know that they can come and be warm and welcomed.

At 11am each week we have a service of Holy Communion in the Epiphany Chapel. At present we average 8-12 communicants. We are grateful to the team of clergy and Readers who have maintained worship each week.

Health & Safety

Following a meeting of the PCC on 25th April it was identified that a complete review of Health and Safety procedures was required. As a result, a full initial landscape position was undertaken. With reference to Ecclesiastical risk resources a plan was developed to address gaps and update procedures and documentation.

The PCC approved the Health and Safety overall policy with areas reviewed and refreshed to date being: Lone working, Display Screen Equipment, Manual Handling, Working at Heights, Legal Signage, Fire Safety, First Aid and Accidents, Slips and Trips, Hazardous Substances, Asbestos, Bell Ringing, Churchyard, Contractors, Food and Hygiene.

Matt Lumley and Elaine Riley attended a Fire Marshalling course by an external training company in November and are now accredited for 3 years and Level 2 Food Hygiene certificates were obtained by Trudy Walsh, Helen Menniss, Margaret Smoldon, Jane Newsome, David Newsome, Debbie Swaine, Gill Day, Tayesha David, Jan Peel, Pam Baxter and Noel Baxter which are valid for 3 years.

Finance Review

Income

Total unrestricted fund income was £192,610 of which £81,559 was unrestricted voluntary income consisting of £56,685 regular giving, £2,898 collections at services, £3,114 as a legacy gift and one-off donations, a £5000 grant from Birmingham City Council for opening as a warm space and gift aid received of £13,888.

Fund raising activity generated £3,423 mainly via the Summer Craft Market and Christmas Fayre.

Income on investments generated £93,947 being £16,400 on rental income of Southam Drive and the balance being interest on deposit or dividend on investment. Of this £64,271 was designated to the Building Project Fund. The capital invested being generated from the Sale of the Church Hall, sale of Moorfield Court and also monies received when the Church Road Vicarage was sold.

Church Activities £13,679 being predominantly Parochial Fees and Hire fees.

Restricted income of £7,209 was received of which £3,467 being either donations or memorial gifts, £2497 of Epiphany Trust fund investment income and £1,245 being income restricted to the Flower Guild or Bell Ringers.

In 2024 overall voluntary income reduced by £2,637 from 2023 being a 4.4% reduction. Eight donors were lost, two donors decreased their giving, three donors increased their giving, and one new donor joined the Parish Giving Scheme. In addition, fourteen regular givers have opted to increase their donations each year index linked

Expenditure

Unrestricted expenditure was split between Church activities of £166,713 and costs associated with generating funds of £6,242.

Common fund remained at the 2023 sum of £58,000 which in percentage terms accounts for 34.8% of Church Activity Expenditure and in 2024 30% of total unrestricted income.

Mission giving continues to be calculated as 5% of unrestricted voluntary regular income in 2024 being £3,690.

Other large costs include £7,052 in wages, £6965 Churchyard, office administration costs £2,731, church services £3,772, maintenance and improvements £4,728, cleaning and hygiene £3,215, Insurance £6,424, Safety and Security £2,441 with Church Utilities £11,475. The Church utility cost rose by £2,261 from 2023 representing 24.5%.

Building project costs amounted to £45,674 being payment of professionals such as Architects, Heating Engineers, Business Consultants and for planning permissions.

The AV sound was depreciated by £2,175 with one year remaining.

The main cost of generating funds was the management fees of Southam Drive agent.

The PCC reviewed and re-approved the Reserves and Investment of Funds Policy together with the Financial Controls policy.

The PCC approved the following new policies: Conflicts of interest policy and the Trustees Expenses policy.

The PCC approved signing a SLA agreement with Birmingham Diocese Board of Finance in respect of the book-keeping licence fee for myfundaccounting together with a fee for Data Developments to provide an extract of reports from myfundaccounting for the end of year accounts total cost £360.

The PCC agreed to the new signing arrangements for the CCLA Deposit and Investment Fund. Rev Gary Birchall was removed and in addition to Edwina Connell (Treasurer) and Pam Baxter (Church Warden) the following were added Hilary Harrison (Lay-Chair) and Mark Edmonds (Trustee and Finance Committee Member) . The mandate remains as a 2 to sign instruction.

The PCC approved a change in Trustees to the Epiphany fund following the sad passing of Pat Tenant in August. Elizabeth Carr and Edwina Connell remain as Trustees with Peter Edmonds and Hilary Harrison being appointed as new Trustees. The Epiphany account mandates have been updated to reflect the changes and remain 2 to sign on all instructions.

Building Project

2024 has been taken up by the design and development of the plans for the church to keep in focus the 3 priorities:

1. To create a more suitable for our worship.
2. To make the church carbon neutral by 2030 in line with the Diocesan directives.
3. To create a church hub for community activity, not only with financial benefit, but with the intention of encouraging more people to become active members of the Church.

We have worked with Communion Architects and ESDP services consultants, who have proposed a heating system using primarily air source heat pumps and solar panels. We have developed several policies and documents required by the Diocese, including a Statement of Need, and a Statement of Significance. Additionally, we have employed a consultant, David Clarke, to prepare a business case for the building work proposals.

The PCC approved the move to the next stage of developing and detailing the outline plans into working documents which were subsequently submitted for DAC Faculty approval, and for planning permission.

Several specialist contactors have been met, so that we could be informed about design possibilities and costs and keep checks on the design consultant's proposals. Meetings have been held with potential users of the Church, and we have liaised with Councilor Rob Pocock.

The initial pre-planning application for the car park has been accepted in principle.

It was decided that it was not in our best interest to apply for listed building status as it could limit our intentions.

The Diocese has been kept informed of the proposals at various stages and have agreement in principle for the proposed work.

Fund raising consultant, Andrew Day, was engaged to outline a plan for a campaign. Put on hold at the end of the year when we heard of Rev Gary's intention to retire

During 2024 the PCC approved the following financial requests:

£6500 for the re-design and revision to budget

£10,000 to cover any costs for pre-planning, planning applications, and early ordering

£106,000 & VAT to instruct the architects to prepare the detailed drawings for the project

£4000 & VAT to reapply for listed building status if the Building Group agree there is clear benefit. This was not taken forward.

£1344 to pay the PQS (Steven Austin) for preparing the draft budget

£5000 for other possible design development work to be used at discretion of the building group, to avoid potential delays. This would be brought to the next PCC for ratification, and possible replenishment.

The PCC also approved the initialisation of a covenanted giving scheme from the congregation and wider, together with a fund raising scheme costing £12k & Vat and a brochure £3k . This was put on hold in November.

Actual spend in 2024 was £44,310 which includes storage hire costs. Committed spend carried forward £77,738. Total amount spent to date £77, 205

Fabric & Churchyard

Gary Connell volunteered on 18th July 2024 to oversee Fabric and the Churchyard following Pete Swaine standing down in May 2024.

Church Building:

A number of major maintenance issues were resolved over the year including:

Installing new earthing rod to the main church.

Updating the main Electrical Board with the correct surge resistor.

Disconnecting the Churchyard Store earth cable from the main electrical board and installing a new earthing rod to the churchyard store, together with re-fitting out lighting and sockets damaged by previous lightning strike.

Installing three high level wall heaters within the South Aisle as main heaters, allowing the old floor standing heaters to be used only as back in very cold conditions.

Lychgate; moss and algae cleaned off roof, rotten roof battens replaced, broken/ missing tiles replaced and anti-algae solution applied to roof.

South Aisle roof and porch gutters cleaned out.

Southam Drive property: Preferential Properties oversee all maintenance issues for this property which are dealt with accordingly and in line with our Landlord legal requirements.

Churchyard:

A Topple test was carried out by a number of volunteers and several headstones were taken down and laid adjacent to the grave, due to their unstable condition and safety concerns to the public.

All perimeter hedges have been cut back and made tidy.

All overhanging branches throughout the churchyard area have been cut back.

Maintenance to all trees and grassed areas continues at regular times.

Rubbish bins are in fixed positions throughout the churchyard and volunteers are emptied on a regular basis.

The problem of falling leaves onto hardstanding areas and footpaths continues to require volunteers for regular clearing throughout the year.

The churchyard external bund is fast approaching capacity and a work party is planned for the emptying into skip, along with the clearing out of the store to allow for additional church storage space.

Hands at Work

David and Jane Newsome spoke to the PCC about the work of Hands at Work in Africa and specifically to ask if the PCC would be supportive of St Michael's entering into a partnership with one of the poorest communities in Africa. The PCC agreed in principle for St Michael's to form a partnership with Hands at Work in Africa subject to further work being undertaken to understand how it would best work in practice.

Fund Raising Activities involving local Traders

It is a requirement of our insurers, Ecclesiastical, that if non-church traders sell goods or services at a Church event then the PCC needs to ask to see a copy of their Public Liability Insurance. The PCC approved where a church member independently has a stall selling 'low risk' items such as knitted items then the Standing Committee have authority to decide where to waive the PLI requirement.

Clergy Travel Expenses

The PCC approved paying reasonable travelling expenses to and from the Parish where the clergy member lives outside of their Parish.

Archdeacon Visit

The Venerable Archdeacon Philem O'Hare was invited to attend a PCC meeting on 21st November 2024 given the notification of Rev Gary Birchall's retirement with effect from 8th January 2025. He confirmed that once the position of the incumbent is vacant, Ann Richardson, Area Dean, will be the point of reference.

Philem and Ann will attend an extraordinary PCC meeting early in the New Year to provide guidance on working through the interregnum and the process for appointing a new Vicar.

Staff Handbook

The PCC approved an update Staff handbook containing policies shared by Birmingham Diocese which comply with Statutory and Legal requirements.

INDEPENDENT EXAMINER'S REPORT

Accounts for the year ended 31st December 2024

Respective responsibilities of the Trustees and the examiner

The charity's trustees are responsible for the preparation of the accounts and they consider that an audit is not required for the year under section 144(2) of the Charities Act 2011 (the Charities Act) and that an independent examination is needed. It is my responsibility to:

Examine the accounts under section 145 of the Charities Act
to follow the procedures laid down in the general directions given by the Charity Commission
(under section 145(5)(b) of the Charities Act, and
to state whether particular matters have come to my attention.

Basis of the Independent Examiner's statement

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with these records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required for an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matter has come to my attention which gives me cause to believe that in, any material respect:

Accounting records were not kept in accordance with section 130 of the Charities Act, or the
accounts do not accord with the accounting records

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Date: 7th May 2025

Signed:



Stephen Hendy

Data Developments, First Floor, Fryer Street, Wolverhampton, WV1 1HT

Statement of Financial Activities

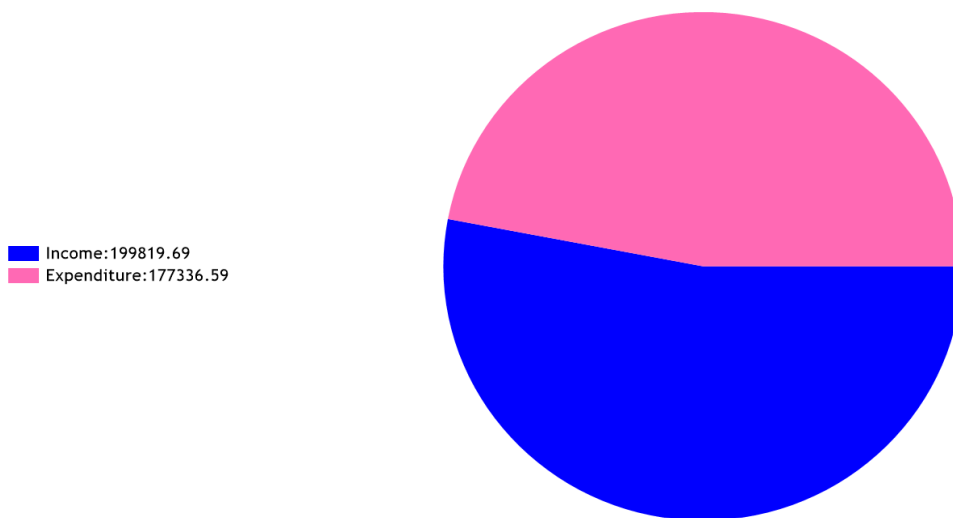
	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Receipts					
Voluntary income	81,559.13	3,467.85		85,026.98	86,102.32
Activities for generating funds	3,423.41	-		3,423.41	4,207.04
Investment income	93,947.57	2,496.72		96,444.29	1,158,457.94
Church activities	13,679.98	1,245.03		14,925.01	22,668.10
Total income	192,610.09	7,209.60		199,819.69	1,271,435.40
Payments					
Church activities	166,713.28	4,379.17		171,092.45	195,206.12
Costs of generating funds	6,242.14	2.00		6,244.14	7,974.58
Total expenditure	172,955.42	4,381.17		177,336.59	203,180.70
Net income / (expenditure) resources before transfer	19,654.67	2,828.43	-	22,483.10	1,068,254.70
Transfers					
Gross transfers between funds - in	1,109.00	146.79	-	1,255.79	1,228,032.66
Gross transfers between funds - out	(586.40)	(669.39)	-	(1,255.79)	(1,228,032.66)
Other recognised gains / losses					
Gains/losses on investment assets	6,131.65	1,650.51	-	7,782.16	32,176.15
Gains on revaluation, fixed assets, charity's own use	-	-	-	-	(5,000.00)
Net movement in funds	26,308.92	3,956.34	-	30,265.26	1,095,430.85
Total funds brought forward	1,879,702.83	232,069.90		2,111,772.73	1,016,341.88
Total funds carried forward	1,906,011.75	236,026.24		2,142,037.99	2,111,772.73
Represented by					
Unrestricted					
General fund	303,386.13	-	-	303,386.13	292,870.68
Designated					
Bell Ringers	673.91	-	-	673.91	636.90
Bob Parker Memorial PCC Designated Fund	-	-	-	-	-
Building Development Fund	1,487,121.63	-	-	1,487,121.63	1,469,129.33
Children's Work Fund	4,549.05	-	-	4,549.05	4,806.51
Churchyard	-	-	-	-	-
Communication Media And Equipment	1,824.10	-	-	1,824.10	2,677.42
Flower Guild	19.00	-	-	19.00	86.40
Hospitality Provision Fund	7,993.64	-	-	7,993.64	7,993.64
Insurance Claim	-	-	-	-	-
Jim Carr Memorial	1,075.00	-	-	1,075.00	1,075.00
Legacy And Memorial Fund	4,690.87	-	-	4,690.87	3,525.66
Lime Tree	9,538.00	-	-	9,538.00	7,888.00
Musical Worship And Organ	-	-	-	-	95.40
Social	4,496.34	-	-	4,496.34	4,039.01
Upkeep Of Church Buildings, Churchyard And Properties	78,902.96	-	-	78,902.96	82,437.76
Vicarage Decorating Fund	1,741.12	-	-	1,741.12	2,441.12

Restricted

Agency collection	-	-	-	-	-
Bell Ringers	-	34.00	-	34.00	20.00
Churchyard	-	809.88	-	809.88	52.50
Credit Union	-	1,093.75	-	1,093.75	1,095.75
Defibrillator	-	-	-	-	590.00
Epiphany	-	214,764.02	-	214,764.02	211,813.04
Flowers Guild	-	2,465.85	-	2,465.85	2,091.70
Hilda Wilson Flower Fund	-	103.20	-	103.20	170.20
Lunch Club	-	-	-	-	-
Nancy Baker	-	5,418.67	-	5,418.67	4,859.76
Natalie Moore Flower Fund	-	329.40	-	329.40	389.79
Youth Work	-	11,007.47	-	11,007.47	10,987.16

Total funds	1,906,011.75	236,026.24	-	2,142,037.99	2,111,772.73
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Statement of Financial Activities-Total Income vs Expenditure



Balance Sheet (Summary)

	As at 31/12/2024	As at 31/12/2023
Fixed assets		
Tangible Assets	2,174.86	4,350.72
Investments	375,000.00	375,000.00
	377,174.86	379,350.72
Current assets		
Debtors	19,606.73	19,317.58
Investments	400,322.72	392,540.56
Cash At Bank And In Hand	1,363,996.64	1,343,064.09
	1,783,926.09	1,754,922.23
Liabilities		
Creditors: Amounts Falling Due In One Year	19,062.96	22,500.22
	19,062.96	22,500.22
Net current assets less current liabilities	1,764,863.13	1,732,422.01
Total assets less current liabilities	2,142,037.99	2,111,772.73
Liabilities		
	-	-
Total net assets less liabilities	2,142,037.99	2,111,772.73
Represented by		
Unrestricted		
Unrestricted - General Funds	303,386.13	292,870.68
Designated		
Designated - Bell Ringers	673.91	636.90
Designated - Building Development Fund	1,487,121.63	1,469,129.33
Designated - Children's Work Fund	4,549.05	4,806.51
Designated - Communication Media And Equipment	1,824.10	2,677.42
Designated - Flower Guild	19.00	86.40
Designated - Hospitality Provision Fund	7,993.64	7,993.64
Designated - Jim Carr Memorial	1,075.00	1,075.00
Designated - Legacy And Memorial Fund	4,690.87	3,525.66
Designated - Lime Tree	9,538.00	7,888.00
Designated - Musical Worship And Organ	-	95.40
Designated - Social	4,496.34	4,039.01
Designated - Upkeep Of Church Buildings, Churchyard And Properties	78,902.96	82,437.76
Designated - Vicarage Decorating Fund	1,741.12	2,441.12
Restricted		
Restricted - Bell Ringers	34.00	20.00
Restricted - Churchyard	809.88	52.50
Restricted - Credit Union	1,093.75	1,095.75
Restricted - Defibrillator	-	590.00
Restricted - Epiphany	214,764.02	211,813.04
Restricted - Flowers Guild	2,465.85	2,091.70
Restricted - Hilda Wilson Flower Fund	103.20	170.20
Restricted - Nancy Baker	5,418.67	4,859.76
Restricted - Natalie Moore Flower Fund	329.40	389.79
Restricted - Youth Work	11,007.47	10,987.16
Fund Totals	2,142,037.99	2,111,772.73

NOTES TO THE ACCOUNTS

1. Summary of Significant Account Policies

General Information and basis of preparation

The PCC is a public benefit entity with the meaning of FRS102. The financial Statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations “true and fair view” provisions, they have also been prepared under FRS102 (2016) as the applicable accounting standards and the 2016 version of the Statement of Recommended Practice, Accounting and Report by Charities (SORP(FRS102)).

Assets:

Consecrated and benefice property

Consecrated and benefice property is excluded and not capitalised in the financial statements in accordance with Charities Act 2011.

Fixed Assets

In accordance with FRS02 investment properties are carried at their fair value and professionally valued every five years. The property was professionally valued November 2020 and the next professional valuation is due November 2025.

Depreciation has been provided on church equipment on a straight-line method based on the estimated economic life of the asset, which is 4 Years in the case of Fixtures, Fittings & Equipment.

Investments

Investments are recognised at their quoted market price. Unrealised gains or losses are calculated as the difference between the fair value at the year end and their carrying value.

Funds:

The financial statements have been prepared using fund accounting. Whereby income, expenditure, assets & liabilities are classified by fund. The 2 types of fund classification present in these accounts are:

1 **Unrestricted Funds** (General & Designated):

2 General Funds are available for use at the discretion of the PCC in delivering the aims and objectives of the charity.

3 Designated Funds are funds that have been set aside by the PCC for a particular purpose from the general fund.

4 **Restricted Funds** represent grants, donations and legacies received which are allocated by the donor for a specific purpose .

The purpose of funds held by the charity are set out in notes to the financial statements.

Receipts & Payments by Report Group

For the period from 01 January 2024 to 31 December 2024

Receipts

		General funds	Designated funds	Restricted funds	Total funds	Last Year
Receipts						
Voluntary income	Planned Giving	56,658.20	-	360	57,018.20	59,655.49
	Collections At Service	2,898.65	-	-	2,898.65	2,525.10
	Donations & Appeals	539	575.21	1,100.00	2,214.21	1,111.07
	Gift Aid	13,888.07	-	377.85	14,265.92	13,380.66
	Legacy gifts received	-	2,000.00	-	2,000.00	8,000.00
	Grants	5,000.00	-	1,630.00	6,630.00	1,430.00
SubTotal Voluntary income		78,983.92	2,575.21	3,467.85	85,026.98	86,102.32
Activities for generating funds	Events Fundraising	1,936.92	-	-	1,936.92	2,560.96
	Events Fundraising	1,286.96	-	-	1,286.96	1,053.04
	Regular Fundraising	199.53	-	-	199.53	158.04
	Other Fundraising	-	-	-	-	435
SubTotal Activities for generating funds		3,423.41	-	-	3,423.41	4,207.04
Investment income	Bank & Deposit Interest	2,746.16	64,271.50	-	67,017.66	29,333.53
	Dividends	-	-	2,496.72	2,496.72	2,354.89
	Investment Income	10,529.91	-	-	10,529.91	8,931.52
	Rental Income	16,400.00	-	-	16,400.00	17,838.00
	Other Fundraising	-	-	-	-	1,100,000.00
SubTotal Investment income		29,676.07	64,271.50	2,496.72	96,444.29	1,158,457.94
Church activities	Other Income	154.08	530	-	684.08	261.16
	Parochial Fees	10,248.00	-	-	10,248.00	6,961.50
	Church Hire	1,885.00	-	-	1,885.00	1,713.00
	Hall Hire	-	-	-	-	8,655.50
	Social Group	-	562.9	-	562.9	936.42
	Bell Ringers Group	-	280	140	420	410
	Small Groups	-	20	-	20	23
	Womens Guild	-	-	-	-	-
	Flower Guild	-	-	1,105.03	1,105.03	389.02
	Lunch Club	-	-	-	-	3,318.50
SubTotal Church activities		12,287.08	1,392.90	1,245.03	14,925.01	22,668.10
Total Receipts		124,370.48	68,239.61	7,209.60	199,819.69	1,271,435.40

Payments

		General	Designated	Restricted	Total	
Church activities	Common Fund	58,000.08	-	-	58,000.08	57,999.96
	Charitable Giving	3,690.00	-	-	3,690.00	3,766.00
	Ministry Expenses & Costs	1,434.88	-	981.35	2,416.23	2,197.25
	Vicarage Costs	1,736.04	1,200.00	-	2,936.04	1,374.09
	Curates House Costs	275.21	-	-	275.21	-
	Staffing	-	-	-	-	-
	Church Staffing	7,052.76	-	-	7,052.76	6,959.52
	Hall - Staffing	-	-	-	-	2,858.57
	Churchyard Upkeep	6,615.36	350	1,147.97	8,113.33	8,605.28
	Training & Other Staff Costs	163.2	-	-	163.2	-
	Staff & Volunteer Expenses	-	-	-	-	78.7
	Staff and Volunteer Expenses	-	-	-	-	59.2
	Youth Work	-	-	129.69	129.69	51.64
	Mission & Outreach Work	92.17	-	837.48	929.65	1,487.76
	Children's Work	-	262.46	-	262.46	301.69
	Office & Admin Costs	2,731.65	515	16.7	3,263.35	4,898.11
	Communication Costs	409.26	215	-	624.26	455
	Church Service Supplies	486.91	123.32	3.61	613.84	595.52
	Church Service Running	3,018.58	95.4	-	3,113.98	3,981.57
	Hospitality	-	-	-	-	55.85
	Maintenance & Improvements	1,910.61	2,213.80	-	4,124.41	1,282.11
	Maintenance and Improvments	-	604.8	-	604.8	5,997.12
	Cleaning & Hygiene	3,215.03	-	-	3,215.03	2,465.65
	Insurance	6,424.14	-	-	6,424.14	6,831.98
	Safety & Security	1,985.16	456	-	2,441.16	1,293.02
	Church Utilities	11,473.50	-	-	11,473.50	9,212.58
	Hall - Maintenance & Improvements	-	-	-	-	2,067.60
	Hall - Cleaning & Hygiene	-	-	-	-	271.22
	Hall - Insurance	-	-	-	-	1,110.93
	Hall - Running Costs	-	-	-	-	-
	Hall - Utilities	444.31	-	-	444.31	2,248.25
	Churchyard Repair	-	-	-	-	-
	Church Repairs & Additions	-	-	-	-	9,210.24
	Social Group	-	105.57	-	105.57	601.11
	Bell Ringers Group	-	262.99	126	388.99	465.74
	Womens Guild	-	-	-	-	-
	Flower Guild	-	-	938.17	938.17	686.56
	Lunch Club	-	-	-	-	4,825.90
	Independent Examiners Fees	983	-	141.6	1,124.60	1,182.00
	Architectural Legal and Professional Fees	-	45,674.40	-	45,674.40	20,238.00

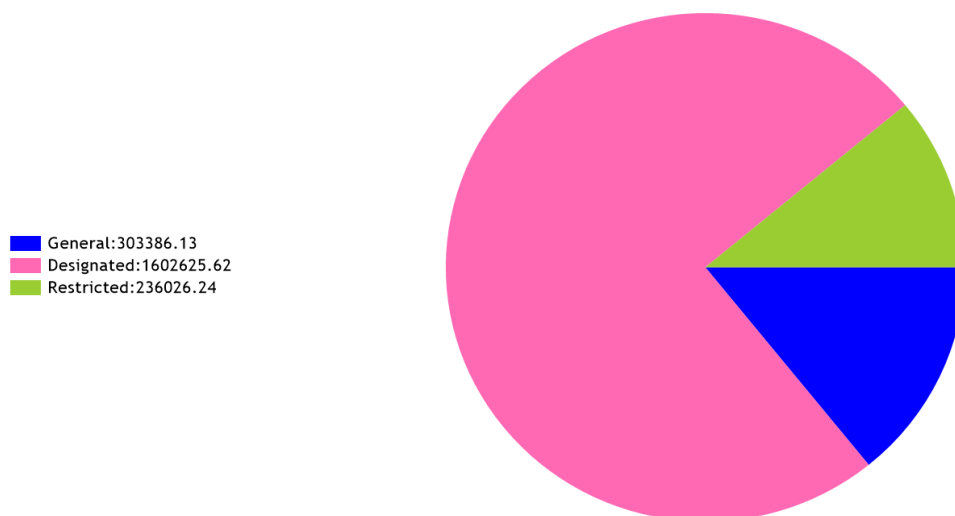
	Legal and Professional Fees Church Hall and Moorfield	-	-	-	-	25,962.00
	Other Expenditure	316.83	-	56.6	373.43	1,352.54
	Depreciation	2,175.86	-	-	2,175.86	2,175.86
SubTotal Church activities		114,634.54	52,078.74	4,379.17	171,092.45	195,206.12
Costs of generating funds	Curates House Costs	-	-	-	-	659.2
	Curates House Costs Southam	-	-	-	-	-
	Southam Drive Overheads	3,788.60	1,390.00	-	5,178.60	3,148.36
	Giving Costs	90.45	-	-	90.45	87.47
	Events Fundraising	59.81	-	-	59.81	196.25
	Events Fundraising	213.47	-	-	213.47	96.55
	Regular Fundraising	-	-	-	-	-
	Regular Fundraising Moorfield Flat	-	-	-	-	-
	Overheads	-	-	-	-	3,784.75
	Insurance- Southam Drive	699.81	-	-	699.81	-
	Investment Costs	-	-	2	2	2
SubTotal Costs of generating funds		4,852.14	1,390.00	2	6,244.14	7,974.58
Total Payments		119,486.68	53,468.74	4,381.17	177,336.59	203,180.70
EXCESS OF RECEIPTS OVER PAYMENTS		4,883.80	14,770.87	2,828.43	22,483.10	1,068,254.70

Statement of Assets and Liabilities (by code)

Class and nominal code	General	Designated	Restricted	Endowment	Total	Last year
Fixed Asset - Investments						
1781: Curates House - Southam Drive	230,682.31	-	144,317.69	-	375,000.00	375,000.00
Total	230,682.31	-	144,317.69	-	375,000.00	375,000.00
Fixed Asset - Tangible Assets						
1780: AV Equipment	2,174.86	-	-	-	2,174.86	4,350.72
Total	2,174.86	-	-	-	2,174.86	4,350.72
Current Asset - Cash At Bank And In Hand						
1500: Current Account	3,395.20	10,994.81	3,422.00	-	17,812.01	19,132.25
1502: HSBC - Epiphany - 91144758	-	-	4,353.91	-	4,353.91	3,058.84
1503: Santander - Flower Guild - 86934004	-	19.00	2,399.90	-	2,418.90	2,083.13
1505: Lloyds - Social - 02583459	-	4,396.34	-	-	4,396.34	3,939.01
1506: Santander - Bell Ringers - 25695482	-	627.55	14.00	-	641.55	599.55
1521: CCLA CB3020177 Deposit Account	28,049.08	1,290,203.05	14,574.92	-	1,332,827.05	1,312,827.05
1560: Petty Cash - Church	47.89	-	-	-	47.89	76.19
1561: Petty Cash - Bell Ringers	-	46.36	20.00	-	66.36	57.35
1562: Petty Cash - Flower Guild	-	-	53.45	-	53.45	94.97
1567: Christmas and Summer Float	185.43	-	-	-	185.43	-
1571: Float - Social	-	100.00	-	-	100.00	100.00
1614: Credit Union 110280	-	-	1,093.75	-	1,093.75	1,095.75
Total	31,677.60	1,306,387.11	25,931.93	-	1,363,996.64	1,343,064.09
Current Asset - Debtors						
1584: HMRC Debtor	428.47	-	265.35	-	693.82	400.93
1587: Other Prepayments	640.87	-	-	-	640.87	1,202.51
1589: Other Debtors	2,298.29	15,973.75	-	-	18,272.04	17,714.14
Total	3,367.63	15,973.75	265.35	-	19,606.73	19,317.58
Current Asset - Investments						
1610: CCLA CB3020179 Investment Account	44,230.30	290,000.00	-	-	334,230.30	328,098.65
1611: Epiphany CCLA CB3020176	-	-	15,310.15	-	15,310.15	14,861.48
1612: Epiphany CCLA CB3020178	-	-	29,167.44	-	29,167.44	28,514.78
1613: Epiphany M&G 0024010617	-	-	21,614.83	-	21,614.83	21,065.65
Total	44,230.30	290,000.00	66,092.42	-	400,322.72	392,540.56
Liability - Agency Accounts						
6699: Agency collections	-	-	581.15	-	581.15	423.13
Total	-	-	581.15	-	581.15	423.13
Liability - Creditors: Amounts Falling Due In One Year						
2148: Independent Examiners Fees	983.00	-	-	-	983.00	1,085.00
2149: Mission Giving	3,690.00	-	-	-	3,690.00	3,766.00
2150: Epiphany	-	-	-	-	-	5.40
2180: Utility Creditors	1,612.65	-	-	-	1,612.65	1,629.92
2199: Other Creditors	2,410.92	9,735.24	-	-	12,146.16	15,490.77
2202: Other Deferred Income	50.00	-	-	-	50.00	100.00
Total	8,746.57	9,735.24	-	-	18,481.81	22,077.09
Net total assets	303,386.13	1,602,625.62	236,026.24	-	2,142,037.99	2,111,772.73
Represented by						
General (Unrestricted)	303,386.13	-	-	-	303,386.13	292,870.68
Designated - Bell Ringers	-	673.91	-	-	673.91	636.90
Designated - Building Development Fund	-	1,487,121.63	-	-	1,487,121.63	1,469,129.33
Designated - C M E	-	1,824.10	-	-	1,824.10	2,677.42
Designated - Children's Work Fund	-	4,549.05	-	-	4,549.05	4,806.51
Designated - Flower Guild	-	19.00	-	-	19.00	86.40
Designated - Hospitality Provision Fund	-	7,993.64	-	-	7,993.64	7,993.64
Designated - Jim Carr Memorial	-	1,075.00	-	-	1,075.00	1,075.00
Designated - Legacy and Memorial Fund	-	4,690.87	-	-	4,690.87	3,525.66
Designated - Lime Tree	-	9,538.00	-	-	9,538.00	7,888.00
Designated - M W and O	-	-	-	-	-	95.40
Designated - Social	-	4,496.34	-	-	4,496.34	4,039.01

Designated - Upkeep of Church, Churchyard and Properties	-	78,902.96	-	-	78,902.96	82,437.76
Designated - Vicarage Decorating Fund	-	1,741.12	-	-	1,741.12	2,441.12
Restricted - Bell Ringers	-	-	34.00	-	34.00	20.00
Restricted - Churchyard	-	-	809.88	-	809.88	52.50
Restricted - Credit Union	-	-	1,093.75	-	1,093.75	1,095.75
Restricted - Defibrillator	-	-	-	-	-	590.00
Restricted - Epiphany	-	-	214,764.02	-	214,764.02	211,813.04
Restricted - Flowers Guild	-	-	2,465.85	-	2,465.85	2,091.70
Restricted - Hilda Wilson Flower Fund	-	-	103.20	-	103.20	170.20
Restricted - Nancy Baker	-	-	5,418.67	-	5,418.67	4,859.76
Restricted - Natalie Moore Flower Fund	-	-	329.40	-	329.40	389.79
Restricted - Youth Work	-	-	11,007.47	-	11,007.47	10,987.16
Total	303,386.13	1,602,625.62	236,026.24	-	2,142,037.99	2,111,772.73

Statement of Assets and Liabilities (by code)-Net total assets



Fund movement summary

	Fund	Opening	Incoming	Outgoing	Transfers	Gains/Losses	Journals	Closing
Bell Ringers								
	Designated	636.90	300.00	262.99	-	-	-	673.91
	Restricted	20.00	140.00	126.00	-	-	-	34.00
	Sub-totals	656.90	440.00	388.99	-	-	-	707.91
Building Development Fund								
	Designated	1,469,129.33	64,271.50	46,279.20	-	-	-	1,487,121.63
	Sub-totals	1,469,129.33	64,271.50	46,279.20	-	-	-	1,487,121.63
Communication Media Equipment								
	Designated	2,677.42	-	853.32	-	-	-	1,824.10
	Sub-totals	2,677.42	-	853.32	-	-	-	1,824.10
Children's Work Fund								
	Designated	4,806.51	5.00	262.46	-	-	-	4,549.05
	Sub-totals	4,806.51	5.00	262.46	-	-	-	4,549.05
Churchyard								
	Restricted	52.50	1,905.35	1,147.97	-	-	-	809.88
	Sub-totals	52.50	1,905.35	1,147.97	-	-	-	809.88
Credit Union								
	Restricted	1,095.75	-	2.00	-	-	-	1,093.75
	Sub-totals	1,095.75	-	2.00	-	-	-	1,093.75
Defibrillator								
	Restricted	590.00	-	-	(590.00)	-	-	-
	Sub-totals	590.00	-	-	(590.00)	-	-	-
Epiphany								
	Restricted	211,813.04	2,496.72	1,196.25	-	-	1,650.51	214,764.02
	Sub-totals	211,813.04	2,496.72	1,196.25	-	-	1,650.51	214,764.02
Flower Guild								
	Designated	86.40	-	-	(67.40)	-	-	19.00
	Sub-totals	86.40	-	-	(67.40)	-	-	19.00
Flowers Guild								
	Restricted	2,091.70	1,117.53	890.17	146.79	-	-	2,465.85
	Sub-totals	2,091.70	1,117.53	890.17	146.79	-	-	2,465.85
Hilda Wilson Flower Fund								
	Restricted	170.20	-	48.00	(19.00)	-	-	103.20
	Sub-totals	170.20	-	48.00	(19.00)	-	-	103.20
Hospitality Provision Fund								
	Designated	7,993.64	-	-	-	-	-	7,993.64
	Sub-totals	7,993.64	-	-	-	-	-	7,993.64
Insurance Claim								
	Designated	-	525.00	525.00	-	-	-	-
	Sub-totals	-	525.00	525.00	-	-	-	-
Jim Carr Memorial								
	Designated	1,075.00	-	-	-	-	-	1,075.00
	Sub-totals	1,075.00	-	-	-	-	-	1,075.00
Legacy and Memorial Fund								

Designated	3,525.66	575.21	-	590.00	-	-	4,690.87
Sub-totals	3,525.66	575.21	-	590.00	-	-	4,690.87
Lime Tree							
Designated	7,888.00	2,000.00	350.00	-	-	-	9,538.00
Sub-totals	7,888.00	2,000.00	350.00	-	-	-	9,538.00
Musical Worship and Organ							
Designated	95.40	-	95.40	-	-	-	-
Sub-totals	95.40	-	95.40	-	-	-	-
Nancy Baker							
Restricted	4,859.76	1,400.00	841.09	-	-	-	5,418.67
Sub-totals	4,859.76	1,400.00	841.09	-	-	-	5,418.67
Natalie Moore Flower Fund							
Restricted	389.79	-	-	(60.39)	-	-	329.40
Sub-totals	389.79	-	-	(60.39)	-	-	329.40
Social							
Designated	4,039.01	562.90	105.57	-	-	-	4,496.34
Sub-totals	4,039.01	562.90	105.57	-	-	-	4,496.34
Upkeep of Church, Churchyard and Properties							
Designated	82,437.76	-	3,534.80	-	-	-	78,902.96
Sub-totals	82,437.76	-	3,534.80	-	-	-	78,902.96
Vicarage Decorating Fund							
Designated	2,441.12	-	1,200.00	500.00	-	-	1,741.12
Sub-totals	2,441.12	-	1,200.00	500.00	-	-	1,741.12
Youth Work							
Restricted	10,987.16	150.00	129.69	-	-	-	11,007.47
Sub-totals	10,987.16	150.00	129.69	-	-	-	11,007.47
General							
Unrestricted	292,870.68	124,370.48	119,486.68	(500.00)	-	6,131.65	303,386.13
Sub-totals	292,870.68	124,370.48	119,486.68	(500.00)	-	6,131.65	303,386.13
Totals	2,111,772.73	199,819.69	177,336.59	-	-	7,782.16	2,142,037.99

Bell Ringers Fund is operated by the Bell Ringers. Funds generated from weddings and expenditure to bell ringers

Building Development Fund: The fund was established with the sale proceeds from the Church Hall and monies obtained when the Vicarage was sold in Church Road. The PCC have ear-marked the fund for a Church Building upgrade. Income from interest on deposit and expenditure on professional fees

Communication, Media & Equipment Fund was established when the sale of the Church Magazine ceased, and the balance of funds held was ear-marked by the PCC for communication for the life of the church including media, equipment, and communication costs. 2024 costs included new office computer and internet package.

Children's Work Fund was established by the PCC in January 2023 upon receipt of an unrestricted legacy gift of £5000 for the purpose of funding costs associated with the provision of children's work.

Churchyard The fund is restricted by donors specifically for the maintenance of the Churchyard. A restricted donation of £1000 was received in 2024.

Credit Union These restricted funds were collected for the Credit Union but must remain in the name of St Michael's Church

Defibrillator The fund was previously restricted to purchase and install a Defibrillator in the Church Hall. Upon sale of the Church Hall the Donor agreed that the monies could be used as deemed fit by the PCC. The balance has therefore been transferred to the Legacy and Memorial Fund.

Epiphany The Epiphany is a fund restricted for the benefit of the Clergy. The restriction was placed by the donor under the terms of a Will. The current trustees are Liz Carr, Edwina Connell, Peter Edmonds and Hilary Harrison.

Flower Guild: maintained for the purpose of providing flowers to the church where funds received are from donors and service charges.

Hilda Wilson Flower Fund: A restricted fund established by a relative of Hilda Wilson for the purpose of flower memorials being created at anniversaries by the flower guild

Hospitality Provision Fund was established by the PCC in November 2023 to take receipt of the account balance of the Luncheon Club and to designate the funds for any purpose associated with the provision of hospitality.

Insurance Claims a fund set up to ring-fence proceeds to manage funds received from our Insurers under a claim. A £525 further claim was made under a 2022 claim for damage as a result of a lightning strike. Store unit electrics reinstated.

Jim Carr Memorial is being held by the PCC to be designated / used for a purpose in memory of Jim Carr

Legacy and Memorial Fund: was set up by the PCC in October 2023 to pool a small number of unrestricted legacy or memorial gifts for ease of management and oversight for any purpose identified by the PCC whilst retaining visibility of the source of funds.

Lime Tree Fund has been established to fund the upkeep of Lime Trees in the churchyard and the replacement of the current Lime Trees at the end of their life. A £2000 legacy was received in 2024. Whilst not restricted there was a wish for the money to be used towards lime tree maintenance

Musical Worship and Organ: A fund for costs associated with organ maintenance and musical worships resources and costs. Funds now exhausted.

Natalie Moore Flower Fund; A restricted fund set up to provide flower memorials by the flower guild. Funds originated from a relative of Natalie Moore.

Social: is for the costs associated with providing social functions at St Michael's throughout the year along with any income received at those functions

Upkeep of Church, Churchyard and Properties is for covering any expenditure associated with the Church building, Churchyard & Other PCC properties in the future. Funds originated from the sale of the old Vicarage in Church Road. Guttering of south aisle cleared, lychgate tiles cleared and repaired, decoration at Southam Drive. Lightning conduct upgrade.

Vicarage Decorating Fund was established upon closure of the Diocese Decorating Scheme. The PCC transfer £500 pa to the fund for decoration of the vicarage. Expenditure was hall, stair and landing decoration.

Youth Work: A restricted fund by donors specifically for Youth work.

Analysis of income and expenditure

					Total	
	Unrestricted	Designated	Restricted	Endowment	This year	Last year
RECEIPTS						
Voluntary income						
3104 - Standing Order (GA)	14,368.00	-	240.00	-	14,608.00	16,935.00
3105 - Standing Order (Non GA)	2,465.00	-	-	-	2,465.00	2,760.00
3106 - Parish Giving Scheme (G A)	37,474.66	-	120.00	-	37,594.66	37,770.29
3107 - Parish Giving Scheme (Non-GA)	2,222.04	-	-	-	2,222.04	2,190.20
3108 - Parish Giving Scheme One -Off (GA)	128.50	-	-	-	128.50	-
3111 - Collection Plate (GASDS)	1,803.65	-	-	-	1,803.65	1,685.10
3113 - One-Off Gift (GA)	40.00	-	-	-	40.00	20.00
3115 - One-off Gift (Non-GA)	-	-	-	-	-	150.00
3140 - Other Donations (GA)	239.00	50.00	-	-	289.00	49.07
3142 - Other Donations (Non-GA)	260.00	525.21	-	-	785.21	792.00
3143 - Churchyard - Donations (GA)	-	-	1,100.00	-	1,100.00	-
3144 - Churchyard - Donations (Non G.A)	-	-	-	-	-	100.00
3151 - Gift Aid	3,797.15	-	347.85	-	4,145.00	4,330.25
3152 - Gift Aid PGS	9,401.38	-	30.00	-	9,431.38	8,486.99
3153 - Gift Aid (GASDS)	689.54	-	-	-	689.54	563.42
3170 - Legacies	-	2,000.00	-	-	2,000.00	8,000.00
3186 - Grant - Other	5,000.00	-	-	-	5,000.00	-
3200 - Grants - Nancy Baker	-	-	1,400.00	-	1,400.00	1,200.00
3201 - Commonwealth War Graves Grant	-	-	230.00	-	230.00	230.00
3316 - Contactless (GASDS)	965.00	-	-	-	965.00	790.00
3317 - Contactless Non-GA	130.00	-	-	-	130.00	50.00
Voluntary income Totals	78,983.92	2,575.21	3,467.85	-	85,026.98	86,102.32
Activities for generating funds						
3801 - Christmas Bazaar	1,936.92	-	-	-	1,936.92	2,560.96
3802 - Summer Craft Fair	1,286.96	-	-	-	1,286.96	1,053.04
3806 - Other Fundraising	-	-	-	-	-	-
3846 - Card Store	100.00	-	-	-	100.00	-
3849 - Parish Magazine Sales	-	-	-	-	-	48.34
3850 - Amazon Smile	-	-	-	-	-	40.51
3851 - Easy Fundraising	99.53	-	-	-	99.53	69.19
3900 - Sale of Equipment	-	-	-	-	-	435.00
Activities for generating funds Totals	3,423.41	-	-	-	3,423.41	4,207.04
Investment income						
3311 - CCLA CB3020177 Interest	2,746.16	64,271.50	-	-	67,017.66	29,333.53
3320 - Dividends - Property Fund	-	-	-	-	-	-
3321 - Dividends - CB3020176-001	-	-	383.99	-	383.99	320.33
3322 - Dividends - CB3020178-001	-	-	791.53	-	791.53	779.42
3323 - Dividends - M & G	-	-	1,321.20	-	1,321.20	1,255.14
3324 - Dividends - Credit Union	-	-	-	-	-	-
3325 - Dividends - CB3020179	10,529.91	-	-	-	10,529.91	8,931.52
3341 - Rent - Southam Drive	16,400.00	-	-	-	16,400.00	15,400.00
3342 - Rent - Moorfield Flat	-	-	-	-	-	2,175.00
3343 - Garage - Moorfield	-	-	-	-	-	120.00
3344 - Rent - Scout Hut	-	-	-	-	-	143.00
3907 - Sale of Property	-	-	-	-	-	1,100,000.00
Investment income Totals	29,676.07	64,271.50	2,496.72	-	96,444.29	1,158,457.94

Church activities

3601 - Youth Work Activities	-	-	- -	-	-
3901 - Photocopying Income	37.80	-	- -	37.80	5.43
4001 - Wedding Fees	1,358.00	-	- -	1,358.00	776.00
4002 - Church Register Fees	36.00	-	- -	36.00	-
4003 - Monument Fees	1,151.00	-	- -	1,151.00	600.00
4004 - Funeral Fees	5,988.00	-	- -	5,988.00	4,468.00
4005 - Verger Fees	825.00	-	- -	825.00	675.00
4006 - Live Streaming Fees	50.00	-	- -	50.00	-
4008 - Heating Charges	840.00	-	- -	840.00	410.00
4009 - Service Sheet Charges	-	-	- -	-	32.50
4010 - Media Fees	-	-	- -	-	-
4100 - Church Hire	1,885.00	-	- -	1,885.00	1,713.00
4142 - Hall Hire - One Off's	-	-	- -	-	1,450.00
4149 - Hall Hire - Centrestage	-	-	- -	-	2,244.00
4151 - Hall Hire - Kumon	-	-	- -	-	1,947.00
4152 - Hall Hire - Keep Fit	-	-	- -	-	264.00
4154 - Hall Hire - Sing Me Sunshine	-	-	- -	-	214.50
4155 - Hall Hire - Karate	-	-	- -	-	1,134.00
4156 - Hall Hire - Pilates	-	-	- -	-	379.50
4158 - Hall Hire - Ballet	-	-	- -	-	264.00
4159 - Hall Hire - Uniform Groups	-	-	- -	-	445.00
4160 - Hall Hire - Music for You	-	-	- -	-	313.50
4521 - Social - Breakfasts	-	197.90	- -	197.90	143.66
4522 - Social - Lunches	-	-	- -	-	-
4523 - Social - Curry Evening	-	96.07	- -	96.07	480.00
4524 - Social - Picnic	-	-	- -	-	-
4525 - Social - Christmas	-	-	- -	-	-
4526 - Social - Cake Sales	-	268.93	- -	268.93	312.76
4531 - Bell Ringing Wedding Payments	-	280.00	140.00 -	420.00	410.00
4532 - Bell Ringing - Donations	-	20.00	- -	20.00	23.00
4551 - Flower Guild - Contributions	-	-	120.00 -	120.00	257.32
4552 - Flower Guild - Collections	-	-	- -	-	61.70
4553 - Flower Guild - Donations	-	-	545.03 -	545.03	20.00
4554 - Flower Guild - Wedding & Funerals	-	-	440.00 -	440.00	50.00
4555 - Flower Guild - Other Income	-	-	- -	-	-
4561 - Lunch Club - Member Payments	-	-	- -	-	3,308.00
4562 - Lunch Club - Staff Payments	-	-	- -	-	10.50
4563 - Lunch Club - Donations	-	-	- -	-	-
4997 - Insurance Claims	-	525.00	- -	525.00	-
4999 - Sundry Income	116.28	5.00	- -	121.28	255.73
Church activities Totals	12,287.08	1,392.90	1,245.03 -	14,925.01	22,668.10
Receipts Grand totals	124,370.48	68,239.61	7,209.60 -	199,819.69	1,271,435.40

PAYMENTS

Church activities

5001 - Common Fund	58,000.08	-	- -	58,000.08	57,999.96
5100 - Charitable Giving	3,690.00	-	- -	3,690.00	3,766.00
5195 - Training & Conferences	-	-	210.00 -	210.00	210.00
5201 - Minister Phone	274.50	-	- -	274.50	132.38
5202 - Minister Travel	49.90	-	- -	49.90	121.35
5203 - Minister Office Supplies & Equipment	38.47	-	120.00 -	158.47	129.87
5206 - Minister Conferences	-	-	- -	-	669.65
5207 - Minister Other	-	-	- -	-	35.99
5208 - Curates Phone	301.04	-	- -	301.04	114.30
5209 - Curate Travel	538.37	-	490.24 -	1,028.61	262.01
5210 - Curate - Office Equipment	110.60	-	- -	110.60	-
5214 - Curate Other	14.00	-	161.11 -	175.11	-
5215 - Training	108.00	-	- -	108.00	-
5216 - Discipleship	-	-	- -	-	521.70
5217 - Other - Ministry	-	-	- -	-	-
5220 - Water Charges - Vicarage	731.82	-	- -	731.82	513.81
5224 - Internet & Phone - Vicarage	908.22	-	- -	908.22	860.28
5230 - Maintenance - Vicarage	96.00	1,200.00	- -	1,296.00	-
5244 - Internet & Phone - Curates House	275.21	-	- -	275.21	-
6001 - Employer NI Contributions	-	-	- -	-	44.10
6010 - Church Administrator	7,052.76	-	- -	7,052.76	6,050.92
6011 - Hall - Administrator	-	-	- -	-	663.32
6012 - Church Verger	-	-	- -	-	864.50
6013 - Hall - Verger	-	-	- -	-	864.50
6014 - Hall - Cleaner	-	-	- -	-	1,330.75
6101 - Training - First Aid	-	-	- -	-	-
6110 - Training - Other	163.20	-	- -	163.20	-
6150 - Staff Mileage	-	-	- -	-	78.70
6199 - Volunteer Other Expenses	-	-	- -	-	59.20
6306 - Youth Work - Equipment	-	-	- -	-	-
6307 - Youth Work	-	-	129.69 -	129.69	51.64
6345 - Those in Need	-	-	460.52 -	460.52	1,139.48
6346 - Churches Together Contribution	-	-	- -	-	-
6351 - Place of Welcome - Food	-	-	50.88 -	50.88	60.30
6352 - Place of Welcome - Resources	92.17	-	- -	92.17	39.00
6353 - Place of Welcome - Other	-	-	- -	-	-
6399 - Outreach Work - Other	-	-	326.08 -	326.08	248.98
6402 - Children's Work Materials	-	137.76	- -	137.76	254.66
6403 - Children's Work Other	-	124.70	- -	124.70	47.03
6502 - Photocopier Costs	686.78	-	- -	686.78	1,233.60
6503 - Internet & Phone	983.91	-	- -	983.91	1,184.14
6510 - Stationary Costs	163.53	-	- -	163.53	146.39
6511 - Printing Costs	751.52	-	- -	751.52	371.85
6512 - Office Supplies Costs	2.26	-	- -	2.26	58.96
6519 - Postage Costs	77.69	-	16.70 -	94.39	20.59
6550 - Office Equipment Costs	65.96	515.00	- -	580.96	-
6551 - Computer & Support Costs	-	-	- -	-	1,882.58
6602 - Website & Software Packages	409.26	215.00	- -	624.26	455.00
6700 - Altar Supplies	-	-	- -	-	-
6703 - Worship Resources	271.04	-	- -	271.04	113.81
6704 - Worship Materials	138.49	123.32	- -	261.81	277.90
6705 - Lectionary Materials	-	-	- -	-	-
6710 - Hymn & Music Resources	-	-	- -	-	21.99
6748 - Service Refreshments	72.38	-	3.61 -	75.99	144.82
6749 - Other Service Supplies	5.00	-	- -	5.00	37.00
6751 - Organist Payments	1,500.00	-	- -	1,500.00	2,650.00
6760 - Media License Fees	582.05	-	- -	582.05	686.58
6797 - Organ Repair & Servicing	936.53	95.40	- -	1,031.93	644.99
6800 - Refreshments Hospitality	-	-	- -	-	55.85

6900 - Fixture & Fittings	-	-	- -	-	100.00
6901 - Maintenance Services & Repairs	524.76	1,688.80	- -	2,213.56	220.00
6902 - Maintenance Materials	71.85	-	- -	71.85	49.86
6903 - Skip Container and Storage	-	604.80	- -	604.80	5,997.12
6905 - Maintenance - Other	-	-	- -	-	-
6906 - Electrical Maintenance	425.00	-	- -	425.00	-
6912 - Electrical Work	889.00	525.00	- -	1,414.00	297.99
6931 - Boiler Servicing	-	-	- -	-	614.26
7010 - Cleaning Services	2,780.00	-	- -	2,780.00	2,160.00
7011 - Cleaning Supplies	435.03	-	- -	435.03	305.65
7020 - Insurance	6,424.14	-	- -	6,424.14	6,831.98
7021 - Alarm Charges	1,187.40	-	- -	1,187.40	1,054.15
7025 - Fire Safety	199.08	456.00	- -	655.08	207.00
7049 - Other Security & Safety Costs	587.53	-	- -	587.53	31.87
7051 - Water Charges	162.43	-	- -	162.43	330.14
7052 - Electricity Charges	7,438.60	-	- -	7,438.60	4,813.74
7053 - Gas Charges	3,872.47	-	- -	3,872.47	4,068.70
7101 - Hall - Employee Wages	-	-	- -	-	-
7140 - Hall - Fixture & Fittings	-	-	- -	-	30.00
7146 - Hall - Minor Maintenance	-	-	- -	-	306.00
7147 - Hall - Other Maintenance	-	-	- -	-	1,731.60
7148 - Hall - Electrical Work	-	-	- -	-	-
7221 - Hall - Cleaning Supplies	-	-	- -	-	271.22
7240 - Hall - Insurance	-	-	- -	-	1,110.93
7270 - Hall - Media Licence Fees	-	-	- -	-	-
7291 - Hall - Water Charges	-	-	- -	-	-
7292 - Hall - Electricity Charges	-	-	- -	-	583.11
7293 - Hall - Gas Charges	444.31	-	- -	444.31	1,665.14
7468 - Other Safety Costs	11.15	-	- -	11.15	-
7801 - Gardening Services	6,190.00	350.00	1,090.00 -	7,630.00	8,031.50
7804 - Monument Repairs	-	-	- -	-	-
7807 - Mower Servicing & Repair	-	-	- -	-	-
7808 - Petrol	-	-	- -	-	41.80
7886 - Churchyard Maintenance	128.69	-	17.97 -	146.66	510.00
7887 - Churchyard - Equipment	296.67	-	40.00 -	336.67	21.98
7906 - External Major Repairs	-	-	- -	-	9,210.24
8521 - Social - Food & Materials	-	79.58	- -	79.58	601.11
8522 - Social - Sundry Supplies	-	-	- -	-	-
8529 - Social - Other	-	25.99	- -	25.99	-
8531 - Bell Ringers - Ringer Payments	-	252.00	126.00 -	378.00	360.00
8532 - Bell Ringers - Bell Maintenance	-	-	- -	-	90.79
8533 - Bell Ringers - Other	-	10.99	- -	10.99	14.95
8551 - Flower Guild - Flowers	-	-	900.69 -	900.69	632.21
8552 - Flower Guild - Materials	-	-	37.48 -	37.48	54.35
8553 - Flower Guild - Other	-	-	- -	-	-
8561 - Lunch Club - Food	-	-	- -	-	2,149.90
8562 - Lunch Club - Sundries	-	-	- -	-	116.76
8565 - Lunch Club - Meal Outings	-	-	- -	-	2,211.35
8569 - Lunch Club - Other	-	-	- -	-	347.89
9101 - Accounts Fees	983.00	-	141.60 -	1,124.60	1,182.00
9104 - Architectural Legal and Professional Fees Church	-	45,674.40	- -	45,674.40	20,238.00
9105 - Legal and Professional Fees Church Hall	-	-	- -	-	25,962.00
9106 - Accounts Package Fee	90.00	-	- -	90.00	-
9130 - Bank Charges	67.37	-	56.60 -	123.97	261.11
9997 - Depreciation	2,175.86	-	- -	2,175.86	2,175.86
9998 - Provision For Bad Debt	-	-	- -	-	-
9999 - Sundry Expenditure	159.46	-	- -	159.46	1,091.43
Church activities Totals	114,634.54	52,078.74	4,379.17 -	171,092.45	195,206.12

Costs of generating funds

5243 - Insurance - Curates House Southam	-	-	- -	-	554.20
5257 - Other - Curates House Southam	-	-	- -	-	105.00
5258 - Fixture & Fittings - Curates House Southam	-	-	- -	-	-
5259 - Minor Repairs - Southam Drive	-	-	- -	-	1,047.00
8000 - Giving Costs	-	-	- -	-	-
8005 - Contactless Fee	14.85	-	- -	14.85	12.47
8019 - My Donations Coordinator	75.00	-	- -	75.00	75.00
8021 - PGS One-Off Transaction Fee	0.60	-	- -	0.60	-
8101 - Christmas Bazaar Expenses	59.81	-	- -	59.81	196.25
8102 - Summer Fair Expenses	213.47	-	- -	213.47	96.55
8802 - Service Charge - Moorfield Flat	-	-	- -	-	1,078.04
8803 - Management Fees - Moorfield Flat	-	-	- -	-	261.00
8804 - Deposit Scheme - Moorfield Flat	-	-	- -	-	-
8805 - Other Fees - Moorfield Flat	-	-	- -	-	2,295.71
8806 - Maintenance - Moorfield Flat	-	-	- -	-	150.00
8813 - Management Fees - Southam Drive	1,968.00	-	- -	1,968.00	1,908.00
8814 - Deposit Scheme - Southam Drive	60.00	-	- -	60.00	-
8815 - Other Fees - Southam Drive	230.00	-	- -	230.00	193.36
8816 - Maintenance - Southam Drive	1,530.60	1,390.00	- -	2,920.60	-
8817 - Insurance - Southam Drive	699.81	-	- -	699.81	-
8826 - Membership Fee - Credit Union	-	-	2.00 -	2.00	2.00
Costs of generating funds Totals	4,852.14	1,390.00	2.00 -	6,244.14	7,974.58

Payments Grand totals	119,486.68	53,468.74	4,381.17 -	177,336.59	203,180.70
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Fixed Investment Assets

	Southam Drive	Total
Market Value – 1 st January	375,000	375,000
Additions	—	-
Revaluation gain / (loss)	—	—
Market Value – 31st December	375,000	375,000

The ownership of the property at Southam Drive is 38% Epiphany Trust and 62% PCC

Fixed Assets for use by the PCC

		Churchyard Equipment	AV Equipment	Total
Cost or Valuation	At 1st January 2023	0	8,703	8,703
	Additions	0	0	0
	Revaluation Gain / (Loss)	0	0	0
	At 31st December 2023	0	8,703	8,703
Depreciation	At 1st January 2024	0	4,351	4,351
	Charge for the year	0	2,176	2,176
	Disposal	0	0	0
		0	6,527	6,527
Net Book Value	At 31st December 2024	0	2,176	2,176

Investments

	This Year Total	Last Year Total
Market Value – 1 st January 24	392,541	360,364
Additions		
Revaluation gain / (loss)	7,781	32,177
Market Value – 31 st December 24	400,322	392,541

Staff Costs

	This Year Total	Lat Year Total
Wages & Salaries	7,053	9774
Social Security Costs	0	44
Pension Costs	0	0
	7,053	9818
Average Number of Employees	1	

During the year, no employee earned £60,000 per annum or more.

Debtors

	This Year Total	Last Year Total
Debtors		
Hire Debtors	-	-
HMRC Debtor	694	401
Other Debtors	18,272	17,714
Total Debtors	18,966	18,115
Other Prepayments	641	1,203
Total Debtors & Prepayments	19,607	19,318

Liabilities

	Balance	Previous balance
Liabilities		
Independent Examiners Fees	983	1,085
Mission Giving	3,690	3,766
Epiphany	-	5
Utility Creditors	1,613	1,630
Other Creditors	12,146	15,491
Agency collections	581	423
Total Liabilities	19,013	21,977
Other Deferred Income	50	100
Total Liabilities & Deferred Income	19,063	22,077