

ASHBOURNE METHODIST CHURCH

Church Council Meeting – 9th February 2022

Finance Report

1. Charitable Donations

Charitable donations totalling £7430 for the year 2021/2022 are proposed to be made as per below. Under the established rules 10% of the Church's receipts is donated to selected charities, with a proportion made by Cornerstone equivalent to 10% of their contribution to the Church funds.

Unfortunately, due to Covid Cornerstone was unable to contribute to the Church in the financial year 2020/2021, however it is proposed that £500 is allocated to Cornerstone to decide the recipients. It is also proposed that the individual donations stay as per last year's amounts with a contingency kept aside for any donation requests during the year. Any contingency unallocated at the end of the year would then be added to next year's giving

ASHBOURNE METHODIST CHURCH BUDGET 2021/22

	2016/17	2017/18	2019/20	20/21	21/22
Chosen by the Cornerstone team	2,060	1,800	1,800	900	500
Methodist Church and related donations					
All We Can	1380	1540	1505	1505	1505
Fund for Property	580	645	630	630	630
Methodist Ministers' Housing Society	400	445	100	100	100
Fund for Support of Presbyters and Deacons	400	445	440	440	440
Methodist Church Fund	725	810	795	795	795
	3,485	3,885	3,470	3470	3470
Distributed via Circuit Treasurer	5	5	0	0	0
Other					
MHA	400	445	435	435	435
AFC – Action for Children	400	445	435	435	435
MRDF - Methodist Relief and Development Fund		0	0	0	0
LWPT - Leaders of Worship and Preachers Trust	250	280	270	270	270
J. & I. Hill - Mission Partners - Zimbabwe	750	840	815	815	815

Phakamisa	335	375	370	370	370
Messy Church £100			100	0	0
Derbyshire Agricultural Christian Fellowship			250	0	0
	2,135	2,385	2,675	2325	2325
Contingency					1135
	7,680	8,070	7,945	6695	7430
Grand Total					

2. Budgets

The 2021/2022 Budget has been prepared assuming there are no closures due to Covid in the year.

Cornerstone and Gateway are now open & beginning to get back to some sort of normality. For both these contributors I have budgeted the same this year as last, but these figures should be considered upon as the minimum as we look forward to starting to recover from the £21507 deficit of last year and getting the Church back on track.

Refer to Appendix A for analysis

3. Church Accounts

The examination of the year end accounts by Coates & Partners has now been completed satisfactorily.

The first part of the year was hard for the Church financially, due to Covid. Although both Cornerstone and Gateway are now open for business, they were unable to contribute to the Church in this financial year.

Cash offerings & letting income were also down. Furlough claims of £6k helped towards reducing the total loss to £21k. Although the amount for stated for Gift Aid has been claimed, the monies have not yet been received.

The loss of £21507 was £4,443 lower than expected. It was mainly due to the removal of the Family Worker post, although there was an increased cost of the installation of the Zoom system and the technology connected with it.

Due to the regular standing order payments from the Church members and the setting up of "Donate" the giving has been regular and the ongoing support is greatly appreciated.

Refer to Appendix B for analysis

4. Reserves

Trustees are required to review and approve the reserves policy alongside the annual accounts

Refer to Appendix C for analysis

APPENDIX A - ASHBOURNE METHODIST CHURCH BUDGET 2021/22

	Annual 2020/21 Budget	12 months 2020/21 Actual	Variance	Annual 2021/22 Budget
INCOME	£	£	£	£
Direct to Bank	64,000	70,681	70,681	70,000
Sunday Offerings	4,000	3,630	3,630	4,000
Tax Refunded	16,000	0	0	16,000
Interest	700	149	149	150
Gift Day	0	0	0	0
Lettings(inc Gateway rent)	7,500	7,455	7,455	7,500
Donations/Gifts	2,500	7,309	7,309	2,500
Other Fundraising	0	30	30	0
Miscellaneous	0	0	0	0
HMRC J RS Furlough	0	6,069	6,069	0
Church Funds Sub-Total	£94,700.00	£95,322.45	95,322	£100,150.00
Comerstone Donations	9,500	0	0	9,500
Gateway Donations	3,000	90	90	3,000
Lunch Club Donations	750	0	0	250
TOTAL	£107,950.00	£95,412.45	95,412	£112,900.00
Donations To Pass On	0	185	185	0
Total Receipts	£107,950	£95,597	95,597	£112,900
EXPENDITURE	£	£	£	£
Assessment	60,000	59,000	-59,000	60,000
Donations From Church Funds	8,500	7,041	-7,041	7,430
Repairs & Equipment	10,000	10,349	-10,349	10,000
Caretaking & Grounds Maintenance	9,000	8,785	-8,785	9,000
Cleaning Materials	800	432	-432	800
Utilities	7,000	6,157	-6,157	8,500
Insurance	4,000	3,870	-3,870	4,000
Family Worker	25,000	10,122	-10,122	0
Advertising	1,300	614	-614	1,000
Alpha & Courses	250	0	0	0
Children's Clubs	1,300	375	-375	1,000
Community Transport	300	0	0	100
Library	100	0	0	0
Music & Worship	1,800	1,301	-1,301	1,800
Newsletter	0	0	0	0
Photocopier	1,800	2,281	-2,281	1,800
Stewards	250	0	0	100
Bursary/Miscellaneous/Contingency	2,000	0	0	1,000
Payroll admin (Stipend)	0	562	-562	600
Professional Fees	0	360	-360	400
Communications	0	5,069	-5,069	2,000
Church Weekend	0	0	0	250
Flower Fund	500	600	-600	500
Payments Sub-Total	£133,900	£116,920	-£116,920	£110,280
Donations Passed On	0	185	-185	0
Total Payments	133,900	117,105	-117,105	110,280
Surplus/Deficit	-£25,950.00	-£21,507.26	-21,507	£2,620.00

**APPENDIX B - ASHBOURNE METHODIST CHURCH ACCOUNTS FOR THE
YEAR END 31 AUGUST 2021**

Ashbourne

Church

	SECTION A		Unrestrict ed Funds	Restrict ed Funds	Totals this year		Totals last year
a1	RECEIPTS	Note	£	£	£		
a2	Offerings and Tax recovered		74,310		74,310		101,137
a3	Bank and CFB interest and Investment income		149		149		825
a4	Lettings		7,455		7,455		12,730
a5	Other receipts		13,408		13,408		3,165
a6	TOTAL RECEIPTS		95,322	0	95,322	(a7)	117,857
	SECTION B						
b1	PAYMENTS						
b2	Circuit Assessment or Share		59,000		59,000		57,400
b3	Donations		7,041		7,041		7,795
b4	Repairs and Maintenance		20,129		20,129		14,553
b5	Utilities (Insurances, water charges, heating & lighting)		15,096		15,096		12,662
b6					0		0
b7	Other payments		15,054		15,054		30,063
b8	TOTAL PAYMENTS		116,320	0	116,320	(b9)	122,473
	SECTION C						
c1	NET RECEIPTS/PAYMENTS FOR THE YEAR	(a6-b8)	-20,998	0	-20,998		-4,616
c2	Total funds brought forward from last year		141,218	0	141,218	(c6)	133,484
c3	Sub total	(c1+c2)	120,220	0	120,220		128,868
c4	Transfers and adjustments		-510		-510	(c8)	12,350
c5	TOTAL FUNDS AT END OF YEAR	(c3+c4)	119,710	0	119,710	(c7)	141,218

SECTION D

FOR INFORMATION ONLY: MONEY RECEIVED AND PASSED ON TO EXTERNAL ORGANISATIONS

(These amounts are not to be included in total receipts/payments figures above)

d1	Balance brought forward from last year	0	
d2	Offerings/Gifts - received for external organisations	185	
d3	Offerings/Gifts - passed to external organisations	185	
d4	BALANCE STILL TO BE PAID (d1+d2-d3)	0	0

SECTION E

Please follow the Guidance Notes to complete this page

Summary of the Church accounts for the year ended **31 August 2021** and Internal Organisations reporting to the Church Council/Church Meeting. Note that the funds of an Internal Organisation would normally be Restricted funds unless it could be clearly shown that they could be used for any Methodist purpose. This section must be completed to arrive at the gross income and expenditure totals of the District. If gross income exceeds the Accruals threshold, then the Accruals method of accounting AND A DIFFERENT FORM must be used to report the accounts (see Methodist website). Please refer to the guidance notes regarding transfers between the District and connected District Organisations.

INTERNAL ORGANISATIONS	Receipts	Payments	Net Receipts/ Payments	Adjustments	b/fwd Opening balances	Closing balances
e1 Development Project	16330	261	16069	-21178	84300	79,192
e2 Cornerstone	2620	2177	444	300	1215	1,959
e3 Flowerfund	763	616	147	0	-36	111
e4 Gateway	216	837	-621	0	5299	4,678
e5 Women's Fellowship	0	0	0	0	0	0
e6 Youthclub	0	0	0	0	89	89
e7						
e8 Sub total of Internal Organisations funds	19930	3891	16039	-20878	90868 (e11)	86,028
e9 Church accounts (totals brought forward from page 2 - totals column)	95322	116320	-20998	-510 (c8)	141218 (c6)	119,710
e10 TOTAL CASH FUNDS HELD BY CHURCH	£115,252	£120,211	-£4,959	-£21,388	£232,086 (x)	205,738

	SECTION F												
	STATEMENT OF ASSETS AND LIABILITIES												
	CHURCH - CASH FUNDS HELD at 31 August 2021							OPENING BALANCES				CLOSING BALANCES	
f1	Cash in hand												
f2	Bank Current Account							26,436				23,680	
f3	Bank Deposit Account												
f4	Central Finance Board Trustees for Methodist Church Purposes							114,782				96,030	
f5	Other funds												
f6	SUB TOTAL - Church accounts							141,218	(c6)			119,710	(c7)
f7	Organisations (the closing balance total from above)							90,868	(e11)			85,281	(e12)
f8	TOTAL CASH FUNDS HELD BY CHURCH							232,086	(x)			204,991	(y)
	SECTION G							At				At	
	OTHER ASSETS and LIABILITIES							1st September 2020				1st September 2021	
g1	Investments (include Endowments)												
g2	Land & Buildings (see notes re Insurance value)							950,000				950,000	
g3	Other Assets							198,000				198,000	
g4	Loan(s) - show amount outstanding at year end												
g5	Other Liabilities												
	f4 Include only Funds held at the Central Finance Board												
	f5 Include only Funds held at Trustees for Methodist Church Purposes												
	g1 Include any other investments (not the cash element of TMCP trusts accounts this is included in line f5)												

APPENDIX C - Ashbourne Methodist Church Reserves Policy 2021

1	General Reserves	Balances as at 31 August 2021	£
		Total agreeing with the standard form of accounts	119,710
2	Restricted Funds	Balances as at 31 August 2021	£
		Total agreeing with the standard form of accounts	0
3	Endowed Funds	Balances as at 31 August 2021	£
		Total agreeing with the standard form of accounts	0
4	Policy for General Funds		
	£		Est. Date
a	54,000	The policy is to aim to retain in the current & CFB accounts a 6 months typical outgoings	
b	65,710	Funds to assist Ashbourne Methodist Church development project.	Next 3 years
c			
d			
e			
f			
	119,710	Agreeing with box D5 above	
5	Policy for Restricted Funds		
	£		Est. Date
a			
b			
c			
		0 Agreeing with box D9 above	
6	Terms relating to Endowment Funds		
	£		Est. Date
a			
b			
		0 Agreeing with box D13 above	
This Reserves Policy has been discussed and approved by the Church Council on: 9th February 2022			
Treasurer - Name:			
Tricia Barday			
Signature:			
Trustee - Name:			
Rev Tim Morris			

**CHURCH
RECEIPTS AND PAYMENTS
ACCOUNTS**

**THE METHODIST CHURCH
STANDARD FORM OF ACCOUNTS**

Ashbourne	Church
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FOR THE YEAR ENDED

31 August 2021

Ashbourne	Circuit	Circuit no	22/11
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Registered Charity - Charity Registration number

1128964

If not a registered charity **Her Majesty's Revenue and
Customs Gift Aid number**

(The HMRC number is equivalent to a registered charity number in terms of evidence of charitable status and may be used to give to donors or grant funders wishing to see evidence of the organisation's charitable status. Methodist charities in England and Wales that are not registered charities are excepted from registration under Statutory Instrument 2655 of 2007)

Minister:	
Rev Tim Morris	
Church Stewards – Leadership Team	
Robert Sales	
Jeff Ffoulkes	
Becky Dutton	
Helen Barker	
Stuart Green	
Tony Walker	
Sandra Lewer	
Treasurer: Tricia Barclay	

Basis of Independent Examiner's Report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention (~~other than that disclosed below~~):

- (1) which gives me reasonable cause to believe that in any material respect the
- to keep accounting records in accordance with section 130 of the Charities Act;
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met;
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply appropriate*

Name COATES AND PARTNERS LIMITED

Signature Coates and Partners Limited.

Relevant Professional qualification or body F. C. A. (ICAEW)

Address THE OLD VICARAGE
51 ST. JOHN STREET
ASHBOURNE
DERBYSHIRE DE6 1GP

Date 10/02/2022

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** Please delete the words in the brackets if they do not apply appropriate*

Name

COATES AND PARTNERS LIMITED

Signature

Coates and Partners Limited.

Relevant Professional qualification or body

F. C. A. (ICAEW)

Address

THE OLD VICARAGE
51 ST. JOHN STREET
ASHBOURNE
DERBYSHIRE DE6 1GP

Date

10/02/2022