

DERBY PENTECOSTAL CHURCH (Charuvil Thomas Abraham)

Annual Report and Financial Statements

For the Year Ended 31st December 2022

Company No

Charity Registration No.

1128954

DERBY PENTECOSTAL CHURCH (Charuvil Thomas Abraham)

Annual Report and Financial Statements

For the year ended 31st December 2022

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Trustees

**REV CHARUVIL THOMAS ABRAHAM
MR KORULLA PLANCHIRAYIL KOSHY
MR SHIBU THOMAS
MR ABIN ABRAHAM**

Principle Office

**5 SIDDONS STREET , Derby
DE24 0EU**

Accountants and Business Advisors

**Akhter's Ltd
64 Castle Boulevard
Nottingham, NG7 1FN**

Bankers HSBC

**AKHTER'S LIMITED 64 CASTLE BOULEVARD,
NOTTINGHAM NG7 1FN, TEL (0115) 958 0901**

DERBY PENTECOSTAL CHURCH (Charuvil Thomas Abraham)

1Report of the trustees for the year ended 31st December 2022

The trustees present their report and financial statements for the year ended 31st December 2022.

Status

Derby Pentecostal church was incorporated on 1st April, 2009. It was registered with the Charity Commission on 1st April 2009.

Constitution and Appointment of trustees

Trustees shall be appointed by a resolution of the trustees passed at a special meeting called under clause 6 of the Articles of Association.

Trustees responsibilities for the financial statements

The trustees are required to prepare financial statements for the each financial year, which give a true and fair view of the state of affairs of the charity and the incoming resources and application of resources, including the net income or expenditure, for the year. In preparing those financial statements, the trustees are required to:

- 1- Select suitable accounting policies and then apply them consistently;
- 2- Make judgements and estimates that are reasonable and prudent;
- 3- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- 4- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for the taking reasonable steps for the prevention and detection of the fraud and other irregularities.

DERBY PENTECOSTAL CHURCH (Charuvil Thomas Abraham)

Report of the trustees for the year ended 31st December 2022 (Continued)

Principal objectives

The principal objective of the Charity is To;

- (a) advance the christian faith in accordance with the statement in such ways and in such parts of the united kingdom in or the world as the trustee board from time to time may think fit;
- (b) to relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind including through the provision of counselling and support in such parts of the united kingdom or the world as the trustee board from time to time think fit; and
- (c) to advance education in such ways and in such parts of the united kingdom or the world as the trustee board form time to time may think fit.

Classification

What

- General charitable purposes
- Education/training
- The advancement of health or saving of lives
- The prevention or relief of poverty
- Religious activities

Who

- Children/young people
- Elderly/old people
- People with disabilities
- Other charities or voluntary bodies
- The general public/mankind

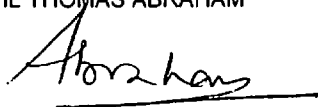
How

- Provides human resources
- Provides services
- Provides advocacy/advice/information

This trustees report has been prepared in accordance with the special provisions of Part XV of the companies Act 2006 relating to small companies.

Approved by the board of Trustees and signed on its behalf by
14th July 2023

REV CHARUVIL THOMAS ABRAHAM
Director



DERBY PENTECOSTAL CHURCH (Charuvil Thomas Abraham)

Statement of Financial Activities for the year ended 31st December 2022

	Note	2022	2021
<u>Incoming resources</u>			
Interest Received		£ 14	£ 4
Donations and gifts	1	£ 45,090	£ 49,228
		<u>£ 45,104</u>	<u>£ 49,232</u>
<u>Resources expended</u>			
Direct charitable expenditure	2	£ 12,893	£ 12,400
Management and Administration of The Charity	3	£ 16,616	£ 29,363
Total resources expended		<u>£ 29,509</u>	<u>£ 41,763</u>
Net incoming resources for the year		<u>£ 15,595</u>	<u>£ 7,469</u>
Cash Fund at the start	Current	£ 2,967	£ 2,725
	Saving	£ 5,071	£ 44,037
		<u>£ 8,038</u>	<u>£ 46,762</u>
Cash Fund at the end	Current	£ 5,214	£ 2,967
	Saving	£ 7,885	£ 5,071
	Saving	£ 12	£ 12
		<u>£ 13,111</u>	<u>£ 8,050</u>

All income and expenditure in the year was unrestricted.

All operations relate to continuing activities.

There are no other recognised gains or losses in the year.

The notes on page 6 to 8 form part of these financial statements.

DERBY PENTECOSTAL CHURCH (Charuvil Thomas Abraham)**Balance Sheet at 31st December 2022**

	Note	2022	2021
<u>Fixed Assets</u>			
Tangible Assets	£	£ 142,500	£ 142,500
<u>Current Assets</u>			
Cash at bank and in hand	£	13,111	£ 8,050
Other Debtors	£	-	£ -
<u>Creditors:</u>			
Amount falling with in one year	£	350	£ 5,378
<u>Creditors:</u>			
Amount falling beyond one year	£	75,726	£ 81,232
Net Current Assets		£ 79,535	£ 63,940
Net Assets Employed		£ 79,535	£ 63,940
<u>Capital and Reserves</u>			
Capital		£ 63,940	£ 56,471
Surplus/ (Loss) for the year		£ 15,595	£ 7,469
Total Capital & Reserves		£ 79,535	£ 63,940

For the year ending 31st December 2022 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies

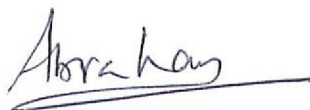
Directors' responsibilities:

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board on -----

REV CHARUVIL THOMAS ABRAHAM



The notes on Pages 6 – 8 form part of these financial statements.

DERBY PENTECOSTAL CHURCH (Charuvil Thomas Abraham)

**Notes forming part of the financial statements for the year ended
31st December 2022.**

1. Accounting Policies

Accounting Convention

The financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards.

They have been prepared in accordance with the Statement of Recommended Practice 'Accounting by Charities'. The following principal accounting policies have been applied:

Income

Income includes the total funds received during the year and comprises donations collected directly or by volunteers.

Resources Expended

The expenditure is classified under categories which reflect the use of the resource and is accounted for when the payment is incurred.

2. Direct charitable expenditure

	2022	2021
	£	£
Wages	£ 12,504.74	£ 12,004
PAYE	£ 388.74	£ 396
	<u>£ 12,893</u>	<u>£ 12,400</u>

DERBY PENTECOSTAL CHURCH (Charuvil Thomas Abraham)

**Notes forming part of the financial statements for the year ended
31st December 2022.**

3. Management and Administration of the Charity

	2022	2021
	£	£
Rent	£ 508.75	£ 1,380.00
Light & Heat	£ 1,550.73	£ -
Charity	£ 200.00	£ 100.00
Pastor Teaching Gifts	£ 2,650.00	£ 500.00
Repairs & Renewals	£ 4,722.90	£ 20,128.08
Fuel & Motor Expenses	£ -	£ -
Advertisement	£ 175.00	£ 815.51
Website Costs	£ 289.10	£ 105.41
Other Expenses	£ 1,792.12	£ 692.43
Church Supplies	£ 3,254.63	£ 379.82
Exam Fee		£ -
Coach Hire	£ -	£ -
Funeral Costs	£ -	£ -
Food & Refreshments	£ 883.70	£ 375.00
IPC Charity Support	£ -	£ -
Software/Computer expense	£ 129.51	£ 172.68
Interest Paid on Loan	£ -	£ 52.46
Legal and Professional Fee	£ -	£ 3,861.85
Covid Support	£ 109.06	£ 450.00
Sundry	£ -	£ -
Accountancy	£ 350.00	£ 350.00
	<u>£ 16,616</u>	<u>£ 29,363</u>

No trustees received any remuneration or reimbursed expenses during the year.

4. Taxation

No corporation tax has been provided in the financial statements as Derby Pentecostal Church is a registered charity and is within the exemption granted by section 505 of the Income and Corporation Taxes Act 1988.

The charity is not registered for Value Added Tax.