

REGISTERED COMPANY NUMBER: 06832672 (England and Wales)
REGISTERED CHARITY NUMBER: 1128953

REPORT OF THE TRUSTEES AND
AUDITED CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025
FOR
TEES RIVERS CHARITABLE TRUST

TEES RIVERS CHARITABLE TRUST

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

	Page
Report of the Trustees	1 to 6
Report of the Independent Auditors	7 to 9
Consolidated Statement of Financial Activities	10
Consolidated Balance Sheet	11
Charity Balance Sheet	12
Consolidated Cash Flow Statement	13
Notes to the Consolidated Cash Flow Statement	14
Notes to the Consolidated Financial Statements	15 to 26

TEES RIVERS CHARITABLE TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the consolidated financial statements of the charity and its subsidiary for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The aim of the charity is to conserve, protect, rehabilitate and improve the rivers, streams, watercourses and water impoundments of the catchments comprising the river Tees and its tributaries including adjacent water courses, estuarine and coastal areas. Also, to raise understanding of the need for, and benefits of conservation, protection, rehabilitation and improvement of aquatic environments.

Public benefit

The charity's aims and achievements are set out within this report. The activities set out in this report have been undertaken to further the charity's charitable purposes for public benefit. The trustees have complied with the duty under Section 4 of the Charities Act 2011 to have due regard to public benefit guidance by the Charities Commission and the Trustees have paid due regard to this guidance in deciding what activities the charity should undertake.

TEES RIVERS CHARITABLE TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Tees Rivers Trust is a charitable organisation committed to improving and conserving the River Tees. Its work is varied and covers the whole of the catchment from Cross Fell to the North Sea. Key areas of work are research, education and practical habitat improvements. The Trust is also proud to be the host organisation for the Your Tees Catchment Partnership.

The Trust works closely with many community groups and the Tees and its tributaries benefit greatly from the work that they put into improving local water courses. From Fell Side to Teesside, the Tees Rivers Trust is the only conservation body committed solely to the management and improvement of the whole of the Tees Catchment. The Trust's purpose is to improve and conserve the water quality and habitat of the Tees and its tributaries. We work with many partners to achieve this and we benefit from the goodwill of volunteers in delivering projects.

The Tees drains an area of almost 2,000km² and receives water that has flowed through or over a huge range of landscapes. We are working at a whole-catchment scale to improve the river. This means working with people such as land managers, farmers and planners as closely as we do with those directly involved with the river.

Following a year of consolidation in 2023-24, this year has been one of growth for the Tees Rivers Trust. Our continued growth in the scope and ambition of our trading arm, Nature Based Solutions Ltd (NBS), has enabled us to generate unrestricted funds to donate to the Trust and thus underpin our core deliverables. NBS is facilitated by Trust staff members which the company buys into its service. As we further establish ourselves in the market and prove that we can deliver increasingly-technical projects, we have projected that we will be able to employ a dedicated Director for the business by the end of the 26-27 financial year.

The Board and Staff team continue to work together to refresh our business plan and, whilst our founding aims and objectives remain unchanged, we have agreed the following:

Our vision and key objectives

The Trust's purpose is to restore and protect the water environment and heritage of the Tees and its tributaries - source to sea.

Environmental Ambition: Facilitate and undertake research activities; Make habitat and connectivity improvements, increase biodiversity, adapt to and mitigate the impact of climate change.

Economic Ambition: Create opportunities using the river and water environment to encourage local businesses, facilitate job creation and support tourism.

Social Ambition: Engaging with and educating people to research, improve, value and enjoy the water environment.

Our year in numbers

	2025	2024
Volunteer hours	8,532 hours	5,780 hours
Trees planted	10,200	3,212
Sea grass seeds harvested from our own stock	8,526	784
Length of watercourse improved	15.2km	23km
Weirs removed	1	2
Number of school pupils engaged	840	1,161

Activity Summary

At the end of last year, we completed the purchase of Galley Law Farm and this year have been working on developing plans for its conversion into a Local Nature Recovery Strategy demonstration area, an opportunity for a new entry young farmer to manage the land and create a business, an ecological asset for the local community and a habitat bank. In addition to improving the ecological diversity and integrity of this part of the Skerne headwaters, the process of developing and trading natural capital assets will enable us to both develop a learning platform for landowners interested in developing their own offer as well as creating a pipeline of funding that we will be able to invest in wider catchment work and provide security for our core deliverables of farm advice, education, fisheries and invasive species management.

TEES RIVERS CHARITABLE TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

Our Tees Estuary Restoration Initiative (TERI) continued to grow in terms of both scale and ambition. Having established that we can successfully rear sea grass plants on land, our home-grown seed yield this year increased exponentially as we moved the operation from steel container to a polytunnel. The operation is still challenged by a range of factors, most notably the restrictions we have in being able to gather seed stock from the wild. However, with every month and every season that passes, we are learning and adapting and finding solutions towards reaching our ambition of becoming a self-sustaining seed bank. Establishing new sea grass beds remains incredibly challenging and we are taking sediment and water samples from numerous areas to help us identify locations that will be suitable for planting out. The native oyster element of this project is also showing promise with successful survival of oysters in our captive system as well as deposition of juvenile oysters.

Elsewhere in the estuary, through the Environment Agency (EA) and BP International Limited funded Tees Tidelands project, we have been able to install 3 floating island structures in the Middlesbrough Middlehaven Dock. These have provided habitat for fish, molluscs and birds as well as enhancing this otherwise featureless expanse of water in the middle of town.

As we are present and very active in estuary restoration, we are able to provide strong strategic input to the evolving Tees Estuary Partnership and also tie it into the wider work of the catchment partnership. We see this partnership as a significant and vital step towards enhancing opportunities for estuary improvements alongside the influx of significant new industrial activities at Teesworks.

In the headwaters we have continued to deliver remediation work on historic metal mines. The diffuse metals project is led collaboratively by the Tees and Yorkshire Dales Rivers Trusts as part of the Water and Abandoned Metal Mines (WAMM) programme. We are working with the North Pennines AONB Partnership and local landowners and farmers including the Eggleston Estate and Raby Estate. The WAMM (Water and Abandoned Metal Mines) programme is a partnership between the Environment Agency, the Coal Authority and Defra. It aims to deliver the Government's statutory target to halve the length of rivers polluted by harmful metals from abandoned metal mines by 2038.

Our flagship Riverlab education work continues to deliver a great blend of practical scientific activity in the river which is followed up by art sessions during which the pupils recall what they have learned and capture their experience in various media. The artwork has been exhibited in schools and galleries throughout the catchment.

Education runs through almost all of our projects and this year we have hosted 5 work placement students from local secondary schools as well as supporting a masters research student. We continue to collaborate with Durham, Newcastle and Teesside Universities on work around carbon capture and sequestration, invasive species and soil health.

Last year we embarked on a new Thriving Catchments partnership with Northumbrian Water and the Rivers Trust national team. This enabled us to employ a catchment manager for the Skerne, Leven and Clow Beck sub catchments and also re-deploy our senior agriculture officer to front this work up. The programme sought to identify opportunities to reduce phosphate from catchment measures as opposed to end of pipe solutions. It also sought to engage communities with their local waterbody and develop projects with them to improve it. The engagement of the communities and uptake of advice from farmers was very encouraging and numerous opportunities have been identified through the process. Northumbrian Water took the outputs and presented them as deliverables to OFWAT (Office of Water Services) for determination. Sadly, the Environment Agency did not support the principle of this approach and have insisted that the company treat P more aggressively at waste water treatment works.

The disappointing outcome from the OFWAT decision for Thriving Catchments does look like it is not the end of the line for this approach by Northumbrian Water and they have indicated that they would like to support the Tees Rivers Trust in our role as Tees Catchment Hosts in the next year.

The Catchment Partnership have been adapting and refreshing our strategy and have now established three focus groups to develop strategies for Access, Water Quality and Climate Change Adaptation. The Tees Catchment Partnership is also representing alongside the Trust at all of the Local Nature Recovery Strategies (LNRS) pertinent to the Tees and working to ensure that whole catchment and nature based solutions are linked with water quality and species habitats which will enable us to move projects forwards strategically and collaboratively as the LNRSs are finally published over the coming 2 years.

TEES RIVERS CHARITABLE TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

In the wake of the Tees Operation Hogweed funding ending, our work on INNS has continued this year and this has been made possible thanks to delivery of treating EA and Local Authority assets throughout the Tees. The project was also given a boost by a £20k over two years contribution from a Darlington S106 agreement. Towards the end of this year we were successful in applying for a development phase grant from the National Lottery Heritage Fund (NLHF) and over the coming year, this project will be worked up and submitted in February 2026 with an approximate total value of £3m. This initiative will grow the span of this work in the Tees and develop a bigger network of volunteers, training them to help us through mapping and treating all invasive plant species.

Since 2011 we have been monitoring elver inward migration at the Tees Barrage. Subsequently we have built up a baseline of information, albeit a snapshot of this critically endangered species in the Tees. As part of the Natural England protected sites strategy, we secured some funding from them to begin investigating the adult phase of the European eel. This has enabled us to work with Hull University to capture and tag a number of adult silver eels and deploy an acoustic monitoring array from Croft on Tees down into the Estuary. This will begin to draw a picture of how outward migrating eels are behaving around man-made structures such as the Tees Barrage.

Investing in staff training and continued professional development is a priority for the Trust and upskilling remains a focus of this year and one which we will aim to continue in order to both give staff the opportunity to develop their professional base as well as enabling us to build on our position as a trusted and robust delivery partner and increase our commercial offer.

FINANCIAL REVIEW

Review of financial activities

During the year, the group received income of £2,001,842 (2024: £6,964,831). At the 31 March 2025, the free reserves (unrestricted reserves less fixed assets) of the group amount to £773,413 (2024: £406,676). The Board are satisfied with the financial performance and position of the charity.

Investment policy

The Board reviews the level of surplus funds and holds those funds in appropriate low risk bank deposit accounts.

Reserves policy

The Trust holds reserves to ensure adequate funding for the continuation and completion of current projects and to fund planning of future projects. The Trust's policy is to ensure that there are adequate funds to cover funding claims made in arrears, redundancies and a year's operating cost. The charity has achieved this objective at year end.

As at 31 March 2025, the total reserves held by the Group was £7,257,300 (2024: £6,534,776) of which £790,687 (2024: £426,218) were unrestricted and £6,466,613 (2024: £6,108,558) were restricted.

Going concern

The Board is confident that the charity is in a strong financial position and has adequate reserves and funding to continue to deliver its activities for the foreseeable future.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Trust is affiliated with the Rivers Trust. The Trustees board comprise members who have an interest in the aims of the Trust. The day-to-day operations are delegated by the Trustees to the Senior Management Team (SMT) who liaise regularly with the Trustees. The SMT reports on a formal basis to the Trustees at Board meetings, which are held quarterly.

Recruitment and appointment of new trustees

The Trustees regularly assess the balance of The Board and the experience and skills which it has.

Induction and training of new trustees

All new board members are provided with support and advice so that they understand their powers and responsibilities.

Risk management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The Board of Trustees meet regularly to discuss such risks.

TEES RIVERS CHARITABLE TRUST

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06832672 (England and Wales)

Registered Charity number

1128953

Registered office

The Clocktower Lodge

Parkside

Darlington

County Durham

DL1 5TG

Trustees

M Hannaford

E Maltby

C H Noble

D J Simpson

R M Wilson

O Shepherd

D Feliciano (appointed 3 February 2025)

A Oughtred (resigned 22 October 2024)

Senior Management Team

B Lamb

Senior Statutory Auditor

David Holloway BA FCA DChA

Auditors

Sumer Auditco Limited

Finchale House

Belmont Business Park

Durham

DH1 1TW

TEES RIVERS CHARITABLE TRUST

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025**

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Tees Rivers Charitable Trust for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Sumer Auditco Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 17 December 2025 and signed on its behalf by:

Signed by:

A051AG01F598461.....
D J Simpson - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF TEES RIVERS CHARITABLE TRUST

Opinion

We have audited the financial statements of Tees Rivers Charitable Trust (the 'parent charitable company') and its subsidiary ('the group') for the year ended 31 March 2025 which comprise the Group Statement of Financial Activities, the Group Balance Sheet, the Group Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group or parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF TEES RIVERS CHARITABLE TRUST

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our audit must be alert to the risk of manipulation of the financial statements and seek to understand the incentives and opportunities for management to achieve this.

We undertake the following procedures to identify and respond to these risks of non-compliance:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charitable company through discussions with management and from our knowledge and experience of this sector;
- we focussed on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charitable company, including the Charities Acts, Companies Acts, tax legislation, employment, environmental and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charitable company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was a susceptibility to fraud, their knowledge of actual, suspected and alleged fraud;
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF TEES RIVERS CHARITABLE TRUST

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining any accounting estimates were indicative of potential bias;
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation claims;
- reviewing correspondence with HMRC and the company's legal advisers.

Through these procedures, we did not become aware of actual or suspected non-compliance.

We planned and performed our audit in accordance with auditing standards but owing to the inherent limitations of procedures required in these areas, there is an unavoidable risk that we may not have detected a material misstatement in the accounts. The further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. The risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve concealment, collusion, forgery, misrepresentations, or override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Signed by:

David Holloway

025A9DBEB6A74D2...

David Holloway BA FCA DChA (Senior Statutory Auditor)
for and on behalf of Sumer Auditco Limited
Finchale House
Belmont Business Park
Durham
DH1 1TW

17 December 2025

Date:

TEES RIVERS CHARITABLE TRUST

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME FROM					
Charitable activities	4				
Conservation, protection & education		13,539	1,174,681	1,188,220	6,767,831
Other trading activities	2	786,827	4,000	790,827	193,250
Investment income	3	<u>22,795</u>	<u>-</u>	<u>22,795</u>	<u>3,300</u>
Total		<u>823,161</u>	<u>1,178,681</u>	<u>2,001,842</u>	<u>6,964,381</u>
 EXPENDITURE ON					
Charitable activities	5				
Conservation, protection & education		<u>450,994</u>	<u>828,077</u>	<u>1,279,071</u>	<u>1,067,101</u>
Total		<u>450,994</u>	<u>828,077</u>	<u>1,279,071</u>	<u>1,067,101</u>
Taxation		247	-	247	-
NET INCOME/(EXPENDITURE)		371,920	350,604	722,524	5,897,280
Transfers between funds	15	<u>(7,451)</u>	<u>7,451</u>	<u>-</u>	<u>-</u>
Net movement in funds		364,469	358,055	722,524	5,897,280
 RECONCILIATION OF FUNDS					
Total funds brought forward		<u>426,218</u>	<u>6,108,558</u>	<u>6,534,776</u>	<u>637,496</u>
 TOTAL FUNDS CARRIED FORWARD		<u><u>790,687</u></u>	<u><u>6,466,613</u></u>	<u><u>7,257,300</u></u>	<u><u>6,534,776</u></u>

The notes form part of these financial statements

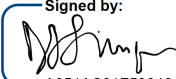
TEES RIVERS CHARITABLE TRUST
(REGISTERED NUMBER: 06832672)

CONSOLIDATED BALANCE SHEET
31 MARCH 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	11	<u>17,274</u>	<u>5,583,272</u>	<u>5,600,546</u>	<u>5,600,474</u>
		17,274	5,583,272	5,600,546	5,600,474
CURRENT ASSETS					
Debtors	13	139,186	330,796	469,982	1,630,389
Cash at bank		<u>692,015</u>	<u>556,505</u>	<u>1,248,520</u>	<u>628,808</u>
		831,201	887,301	1,718,502	2,259,197
CREDITORS					
Amounts falling due within one year	14	<u>(57,788)</u>	<u>(3,960)</u>	<u>(61,748)</u>	<u>(1,324,895)</u>
NET CURRENT ASSETS		<u>773,413</u>	<u>883,341</u>	<u>1,656,754</u>	<u>934,302</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>790,687</u>	<u>6,466,613</u>	<u>7,257,300</u>	<u>6,534,776</u>
NET ASSETS		<u>790,687</u>	<u>6,466,613</u>	<u>7,257,300</u>	<u>6,534,776</u>
FUNDS	15				
Unrestricted funds				790,687	426,218
Restricted funds				<u>6,466,613</u>	<u>6,108,558</u>
TOTAL FUNDS				<u>7,257,300</u>	<u>6,534,776</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 17 December 2025 and were signed on its behalf by:

Signed by:

 A051AC01F598A61.....
 D J Simpson - Trustee

The notes form part of these financial statements

TEES RIVERS CHARITABLE TRUST
(REGISTERED NUMBER: 06832672)


CHARITY BALANCE SHEET
31 MARCH 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	11	15,471	5,583,272	5,598,743	5,600,474
Investments	12	<u>1</u>	<u>-</u>	<u>1</u>	<u>1</u>
		15,472	5,583,272	5,598,744	5,600,475
CURRENT ASSETS					
Debtors	13	221,931	330,796	552,727	1,679,516
Cash at bank		<u>587,606</u>	<u>556,505</u>	<u>1,144,111</u>	<u>581,588</u>
		809,537	887,301	1,696,838	2,261,104
CREDITORS					
Amounts falling due within one year	14	<u>(35,480)</u>	<u>(3,960)</u>	<u>(39,440)</u>	<u>(1,327,059)</u>
NET CURRENT ASSETS		<u>774,057</u>	<u>883,341</u>	<u>1,657,398</u>	<u>934,045</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>789,529</u>	<u>6,466,613</u>	<u>7,256,142</u>	<u>6,534,520</u>
NET ASSETS		<u>789,529</u>	<u>6,466,613</u>	<u>7,256,142</u>	<u>6,534,520</u>
FUNDS	15				
Unrestricted funds				789,529	425,962
Restricted funds				<u>6,466,613</u>	<u>6,108,558</u>
TOTAL FUNDS				<u>7,256,142</u>	<u>6,534,520</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

17 December 2025

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

Signed by:

 A051AC01F698461,.....
 D J Simpson - Trustee

The notes form part of these financial statements

TEES RIVERS CHARITABLE TRUST

CONSOLIDATED CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2025

	Notes	2025 £	2024 £
Cash flows from operating activities			
Cash generated from operations	1	<u>602,747</u>	<u>5,925,725</u>
Net cash provided by/(used in) operating activities		<u>602,747</u>	<u>5,925,725</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(5,830)	(5,605,245)
Interest received		<u>22,795</u>	<u>3,300</u>
Net cash (used in)/provided by investing activities		<u>16,965</u>	<u>(5,601,945)</u>
		<hr/>	<hr/>
Change in cash and cash equivalents in the reporting period		619,712	323,780
Cash and cash equivalents at the beginning of the reporting period		<u>628,808</u>	<u>305,028</u>
Cash and cash equivalents at the end of the reporting period		<u><u>1,248,520</u></u>	<u><u>628,808</u></u>

The notes form part of these financial statements

TEES RIVERS CHARITABLE TRUST

NOTES TO THE CONSOLIDATED CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 20251. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM
OPERATING ACTIVITIES

	2025 £	2024 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	722,524	5,897,280
Adjustments for:		
Depreciation charges	5,758	5,016
Interest received	(22,795)	(3,300)
Decrease/(increase) in debtors	1,160,407	(1,275,077)
Increase/(decrease) in creditors	<u>(1,263,147)</u>	<u>1,301,806</u>
Net cash provided by/(used in) operations	<u><u>602,747</u></u>	<u><u>5,925,725</u></u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.24 £	Cash flow £	At 31.3.25 £
Net cash			
Cash at bank	<u><u>628,808</u></u>	<u><u>619,712</u></u>	<u><u>1,248,520</u></u>

The notes form part of these financial statements

TEES RIVERS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Critical accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The charitable company makes estimates and assumptions concerning the future. There are no resulting accounting estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

Critical areas of judgement:

Depreciation - Depreciation is calculated so as to write off the cost of an asset, less its residual value, over the economic life of that asset. An estimate of the useful life of the assets is detailed in the depreciation policy.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of grants, donations and gifts are included in full in the Statement of Financial Activities when the trust becomes entitled. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Investment income is included when receivable.
- Incoming resources from charitable trading activities are accounted for when earned.
- Income from commercial trading activities is recognised as earned (as the related services are provided).

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on the basis of time spent.

TEES RIVERS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES - continued

Fixed asset investments

Fixed asset investments are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in net income/(expenditure) for the year.

A subsidiary is an entity controlled by the charity. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

Tangible fixed assets

Tangible fixed assets are stated at cost or valuation less accumulated depreciation and accumulated impairment losses.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Computer equipment	- 33% on cost
Motor vehicles	- 25% on reducing balance

Freehold land is not depreciated and is included in the balance sheet at deemed cost.

Related party exemption

The charitable company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments

The charitable company has financial assets and financial liabilities of a kind that qualify as basic financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

TEES RIVERS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES - continued

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, other loans, and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Group financial statements

The financial statements consolidate the results of the charity and its wholly owned subsidiary, Nature Based Solutions Limited, on a line-by-line basis. A separate Statement of Financial Activities and income and expenditure account for the charity has not been presented because the Charity has taken advantage of the exemption afforded by section 408 of the Companies Act 2006.

2. OTHER TRADING ACTIVITIES

	Group 2025 £	Group 2024 £	Charity 2025 £	Charity 2024 £
Recharge of salaries	-	-	81,169	38,720
Training services provided	4,000	-	4,000	-
Subsidiary trading activities	<u>786,827</u>	<u>193,250</u>	<u>-</u>	<u>-</u>
	<u>790,827</u>	<u>193,250</u>	<u>85,169</u>	<u>38,720</u>

3. INVESTMENT INCOME

	Group 2025 £	Group 2024 £	Charity 2025 £	Charity 2024 £
Distribution from subsidiary	-	-	398,000	53,000
Interest receivable	<u>22,795</u>	<u>3,300</u>	<u>22,795</u>	<u>3,300</u>
	<u>22,795</u>	<u>3,300</u>	<u>420,795</u>	<u>56,300</u>

4. INCOME FROM CHARITABLE ACTIVITIES – Group and Charity

		2025 £	2024 £
Grants	Activity Conservation, protection & education	<u>1,188,220</u>	<u>6,767,831</u>

TEES RIVERS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

4. INCOME FROM CHARITABLE ACTIVITIES – Group and Charity - Continued

Grants received, included in the above are as follows:

	2025	2024
	£	£
Environment Agency	263,129	176,990
National Lottery Heritage Fund	133,982	279,220
Natural England	45,000	5,682,137
Tyne Rivers Trust	1,950	750
Interreg North Sea Region	-	90,135
Stockton County Council	19,173	-
Industry Nature Conservation Association	-	600
South Tyneside Council	127,953	118,715
Durham County Council	18,108	100,000
North Pennines AONB	-	61,360
River Ecosystem Services	19,846	-
The Big Give	3,745	-
Leicestershire County Council	5,000	-
Thames Festival Trust	4,000	-
Northumbrian Water Ltd	152,499	15,000
Alex Walker Tree Care Ltd	-	4,150
BP International Ltd	388,135	238,245
Others	5,700	529
	<u>1,188,220</u>	<u>6,767,831</u>

5. CHARITABLE ACTIVITIES COSTS

Conservation, protection and education

	Group 2025	Group 2024	Charity 2025	Charity 2024
	£	£	£	£
Direct costs	1,175,339	979,328	872,882	880,565
Support costs (see note 6)	<u>103,732</u>	<u>87,773</u>	<u>99,680</u>	<u>85,734</u>
	<u>1,279,071</u>	<u>1,067,101</u>	<u>972,562</u>	<u>966,299</u>

6. SUPPORT COSTS

Conservation, protection and education

	Group 2025	Group 2024	Charity 2025	Charity 2024
	£	£	£	£
Management	36,385	41,154	34,709	40,720
Finance	55,012	31,166	54,971	31,062
Governance costs	<u>12,335</u>	<u>15,453</u>	<u>10,000</u>	<u>13,952</u>
	<u>103,732</u>	<u>87,773</u>	<u>99,680</u>	<u>85,734</u>

Support costs, included in the above, are as follows:

Governance costs

	Group 2025	Group 2024	Charity 2025	Charity 2024
	£	£	£	£
Auditors' remuneration	5,000	5,000	5,000	5,000
Auditors' remuneration for non-audit work	<u>7,335</u>	<u>10,453</u>	<u>5,000</u>	<u>8,952</u>
	<u>12,335</u>	<u>15,453</u>	<u>10,000</u>	<u>13,952</u>

TEES RIVERS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**7. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	Group 2025 £	Group 2024 £	Charity 2025 £	Charity 2024 £
Auditors' remuneration	5,000	5,000	5,000	5,000
Auditors' remuneration for non-audit work	7,335	10,453	5,000	8,952
Depreciation - owned assets	<u>5,758</u>	<u>5,016</u>	<u>5,605</u>	<u>5,016</u>

8. TRUSTEES' REMUNERATION AND BENEFITS – Group and Charity

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

During the year, total expenses of £346 (2024: £Nil) were reimbursed to a trustee for travel costs. In the prior year, expenses of £43 were reimbursed to a trustee for repair costs, no such reimbursement was made to this trustee in the current year.

9. STAFF COSTS – Group and Charity

	2025 £	2024 £
Wages and salaries	524,866	369,476
Social security costs	46,945	32,279
Other pension costs	<u>35,171</u>	<u>26,489</u>
	<u>606,982</u>	<u>428,244</u>

The average monthly number of employees during the year was as follows:

	2025	2024
Employees	<u>15</u>	<u>11</u>

One employee received emoluments of more than £60,000 in both the current year and the prior year.

In the year, key management personnel received £70,588 (2024: £65,894) of employee benefits for their services to the charity.

During the year, a total of £10,610 (2024: £Nil) was paid in redundancy and termination payments.

TEES RIVERS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

10. COMPARATIVES FOR THE CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME FROM			
Charitable activities			
Conservation, protection & education	13,990	6,753,841	6,767,831
Other trading activities	193,250	-	193,250
Investment income	<u>3,298</u>	<u>2</u>	<u>3,300</u>
Total	<u>210,538</u>	<u>6,753,843</u>	<u>6,964,381</u>
EXPENDITURE ON			
Charitable activities			
Conservation, protection & education	<u>199,516</u>	<u>867,585</u>	<u>1,067,101</u>
Total	<u>199,516</u>	<u>867,585</u>	<u>1,067,101</u>
NET INCOME/(EXPENDITURE)	11,022	5,886,258	5,897,280
Transfers between funds	<u>134,093</u>	<u>(134,093)</u>	<u>-</u>
Net movement in funds	145,115	5,752,165	5,897,280
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>281,103</u>	<u>356,393</u>	<u>637,496</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>426,218</u></u>	<u><u>6,108,558</u></u>	<u><u>6,534,776</u></u>

11. TANGIBLE FIXED ASSETS – Group and Charity

	Freehold land £	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 April 2024	5,580,932	1,700	19,350	6,255	5,608,237
Additions	<u>2,340</u>	<u>3,490</u>	<u>-</u>	<u>-</u>	<u>5,830</u>
At 31 March 2025	<u>5,583,272</u>	<u>5,190</u>	<u>19,350</u>	<u>6,255</u>	<u>5,614,067</u>
DEPRECIATION					
At 1 April 2024	-	1,700	4,031	2,032	7,763
Charge for year	<u>-</u>	<u>239</u>	<u>3,830</u>	<u>1,689</u>	<u>5,758</u>
At 31 March 2025	<u>-</u>	<u>1,939</u>	<u>7,861</u>	<u>3,721</u>	<u>13,521</u>
NET BOOK VALUE					
At 31 March 2025	<u>5,583,272</u>	<u>3,251</u>	<u>11,489</u>	<u>2,534</u>	<u>5,600,546</u>
At 31 March 2024	<u>5,580,932</u>	<u>-</u>	<u>15,319</u>	<u>4,223</u>	<u>5,600,474</u>

Included within plant and machinery is assets relating to Nature Based Solutions Limited with a net book value of £1,803. The charity's own net book value of assets amounts to £5,598,743.

TEES RIVERS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

11. TANGIBLE FIXED ASSETS – Group and Charity – Continued

Freehold land of £5,583,272 is made up of freehold land purchased with the following restriction:
Until one hundred and twenty-five years from 28 March 2024, no disposition of the registered estate by the proprietor of the registered estate is to be registered without a certificate signed by Natural England that the provisions of clause 11.1 and clause 11.2 of the Nutrient Neutrality Agreement dated 22 March 2024 and made between (1) Tees Rivers Charitable Trust and (2) Natural England have been complied with or that they do not apply to the disposition.

12. FIXED ASSET INVESTMENTS – Charity only

	Unlisted investments £
MARKET VALUE	
At 1 April 2024 and 31 March 2025	<u>1</u>
NET BOOK VALUE	
At 31 March 2025	<u><u>1</u></u>
At 31 March 2024	<u><u>1</u></u>

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

Nature Based Solutions Limited

Registered office: The Clocktower Lodge, Parkside, Darlington, DL1 5TB

Company number: 12536449

Nature of business: Landscape service activities

Class of share: % holding
Ordinary 100

	2025 £	2024 £
Aggregate capital and reserves	1,158	257
Profit/(loss) for the year after tax	<u>398,902</u>	<u>53,728</u>

The results of Nature Based Solutions Limited for the period under review are summarised below:

	2024 £	2023 £
Turnover	791,210	261,450
Cost of sales	<u>(388,009)</u>	<u>(205,683)</u>
Gross profit	403,201	55,767
Administrative expenses	(4,052)	(1,942)
Interest payable and similar expenses	<u>-</u>	<u>(97)</u>
Profit/(loss) before tax	<u>399,149</u>	<u>53,728</u>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group 2025 £	Group 2024 £	Charity 2025 £	Charity 2024 £
Trade debtors	371,536	1,378,994	257,447	1,190,894
Amounts owed by group undertakings	-	-	199,753	198,896
Other debtors	9,018	389	6,356	-
Prepayments & accrued income	<u>89,428</u>	<u>251,006</u>	<u>89,171</u>	<u>289,726</u>
	<u>469,982</u>	<u>1,630,389</u>	<u>552,727</u>	<u>1,679,516</u>

TEES RIVERS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group 2025 £	Group 2024 £	Charity 2025 £	Charity 2024 £
Trade creditors	21,147	173,638	9,883	186,224
Social security and other taxes	20,821	1,134,203	11,799	1,125,280
Corporation tax	247	-	-	-
Other creditors	5,514	5,844	5,514	5,843
Accruals and deferred income	<u>14,019</u>	<u>11,210</u>	<u>12,244</u>	<u>9,712</u>
	<u>61,748</u>	<u>1,324,895</u>	<u>39,440</u>	<u>1,327,059</u>

15. MOVEMENT IN FUNDS - Group

	At 1.4.24 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
Unrestricted funds				
General fund	286,218	371,920	(417,451)	240,687
Development fund	100,000	-	-	100,000
Reorganisation fund	40,000	-	-	40,000
Office accommodation	-	-	50,000	50,000
Agricultural, education & fisheries officers	<u>-</u>	<u>-</u>	<u>360,000</u>	<u>360,000</u>
	426,218	371,920	(7,451)	790,687
Restricted funds				
Cocker Reconnected	30,413	-	-	30,413
Tees Operation Hogweed	-	(9,322)	9,322	-
Tees Catchment Partnership	3,034	1,796	-	4,830
Living Leven	56,994	22,175	-	79,169
North East Catchment Hub	-	60,495	-	60,495
Natural Environment Investment Readiness Fund	-	(4,642)	4,642	-
Stockton Becks	13,926	(19,397)	5,471	-
Estuary Edges	50,000	(43,008)	-	6,992
Stronger Shores	73,765	(41,527)	(12,037)	20,201
BP Catchment	231,396	227,237	-	458,633
Tees INNS	10,070	20,081	-	30,151
Natural England Land	5,638,960	(2,432)	-	5,636,528
Eels of Steel	-	40,171	-	40,171
ETAFF North 05	-	(53)	53	-
Tees Invasive Species	<u>-</u>	<u>99,030</u>	<u>-</u>	<u>99,030</u>
	<u>6,108,558</u>	<u>350,604</u>	<u>7,451</u>	<u>6,466,613</u>
TOTAL FUNDS	<u>6,534,776</u>	<u>722,524</u>	<u>-</u>	<u>7,257,300</u>

TEES RIVERS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

15. MOVEMENT IN FUNDS – Group - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	823,161	(451,241)	371,920
Restricted funds			
Tees Operation Hogweed	26,351	(35,673)	(9,322)
Tees Catchment Partnership	15,000	(13,204)	1,796
Living Leven	48,689	(26,514)	22,175
North East Catchment Hub	153,929	(93,434)	60,495
Natural Environment Investment Readiness Fund	(60)	(4,582)	(4,642)
Stockton Becks	19,623	(39,020)	(19,397)
Estuary Edges	150,000	(193,008)	(43,008)
Stronger Shores	136,453	(177,980)	(41,527)
BP Catchment	388,135	(160,898)	227,237
Tees INNS	80,868	(60,787)	20,081
Natural England Land	-	(2,432)	(2,432)
Eels of Steel	49,000	(8,829)	40,171
ETAFF North 05	2,562	(2,615)	(53)
Tees Invasive Species	108,131	(9,101)	99,030
	<u>1,178,681</u>	<u>(828,077)</u>	<u>350,604</u>
TOTAL FUNDS	<u><u>2,001,842</u></u>	<u><u>(1,279,318)</u></u>	<u><u>722,524</u></u>

TEES RIVERS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

15. MOVEMENT IN FUNDS – Group - continued

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	141,103	11,022	134,093	286,218
Development Fund	100,000	-	-	100,000
Reorganisation fund	<u>40,000</u>	<u>-</u>	<u>-</u>	<u>40,000</u>
	281,103	11,022	134,093	426,218
Restricted funds				
Cocker Reconnected	36,055	(5,642)	-	30,413
Tees Operation Hogweed	48,112	(48,112)	-	-
Bright Water	9,089	(9,089)	-	-
Fish for Tees	8,294	(8,294)	-	-
IMMERSE	-	89,415	(89,415)	-
WEG	46,328	(46,328)	-	-
Stokesley in Stream	19,574	-	(19,574)	-
Tees Catchment Partnership	12,672	(9,638)	-	3,034
Wet Woodland	33,062	(33,062)	-	-
Land Banking	4,694	-	(4,694)	-
Living Leven	36,240	20,754	-	56,994
Green Recovery Challenge Fund - UK PACT	79,221	(56,001)	(23,220)	-
Riverlab	614	-	(614)	-
North East Catchment Hub	-	(4,694)	4,694	-
EA FCRM Estuary	(90)	90	-	-
Natural Environment Investment				
Readiness Fund	768	9,302	(10,070)	-
North East Tees Mapping	21,760	(21,760)	-	-
Stockton Becks	-	13,312	614	13,926
Estuary Edges	-	50,000	-	50,000
Stronger Shores	-	74,707	(942)	73,765
BP Catchment	-	232,338	(942)	231,396
Tees INNS	-	-	10,070	10,070
Natural England Land	<u>-</u>	<u>5,638,960</u>	<u>-</u>	<u>5,638,960</u>
	<u>356,393</u>	<u>5,886,258</u>	<u>(134,093)</u>	<u>5,938,989</u>
TOTAL FUNDS	<u><u>637,496</u></u>	<u><u>5,897,280</u></u>	<u><u>-</u></u>	<u><u>6,534,776</u></u>

TEES RIVERS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

15. MOVEMENT IN FUNDS – Group - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	210,538	(199,516)	11,022
Restricted funds			
Cocker Reconnected	-	(5,642)	(5,642)
Tees Operation Hogweed	78,773	(126,885)	(48,112)
Bright Water	-	(9,089)	(9,089)
Fish for Tees	20,000	(28,294)	(8,294)
IMMERSE	90,135	(720)	89,415
WEG	-	(46,328)	(46,328)
Tees Catchment Partnership	14,999	(24,637)	(9,638)
Wet Woodland	-	(33,062)	(33,062)
Living Leven	47,552	(26,798)	(20,754)
Green Recovery Challenge Fund - UK PACT	201,045	(257,046)	(56,001)
North East Catchment Hub	1,790	(6,484)	(4,694)
EA FCRM Estuary	36,929	(36,839)	90
Natural Environment Investment Readiness Fund	43,658	(34,356)	9,302
North East Tees Mapping	-	(21,760)	(21,760)
Stockton Becks	15,000	(1,688)	13,312
Tees Swale	152,800	(152,800)	-
Yarm Works	782	(782)	-
Estuary Edges	50,000	-	50,000
Stronger Shores	161,894	(87,187)	74,707
BP Catchment	238,246	(5,908)	232,338
Natural England Land	5,638,960	-	5,638,960
	<u>6,792,563</u>	<u>(906,305)</u>	<u>5,886,258</u>
TOTAL FUNDS	<u>7,003,101</u>	<u>(1,105,821)</u>	<u>5,897,280</u>

The purpose of each fund is as follows:

Unrestricted General fund

These funds represent unrestricted resources available for the general work of the charity.

Development fund

These funds are to cover costs where any potential future grant would be paid in arrears.

Reorganisation fund

These funds will act as a contingency fund in the event any major restructuring which is required.

Tees Swale

This is a new Lottery-funded project being led by the NPAONB. TeRT are delivering fish passage solutions at Eller Beck and metal mine remediation.

Living Leven

This is EA seedcorn money to develop a significant (circa £3m) bid to fund a catchment scale project looking at climate change resilience and soil management.

TEES RIVERS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

15. MOVEMENT IN FUNDS - continued

Cocker Beck Reconnected

Working with local community groups, Darlington Borough Council, Northumbrian Water, this EA-funded project has investigated and modelled the feasibility of partially reconnecting Cocker Beck with its original course in Darlington to meet the Skerne.

Tees Operation Hogweed

Tees Operation Hogweed is a Heritage Funded project to identify and remove Hogweed in the Tees area.

Implementing Measures for Sustainable Estuaries (IMMERSE)

The project aims to accelerate the implementation of large-scale measures that address multiple estuary management challenges, while increasing their cost-efficiency and enhancing stakeholder commitment. Tees Rivers Trust is one of the 11 project partners focus on 7 estuaries in the North Sea Region.

Natural England Land

During the year, the Charity entered into an agreement with Natural England to purchase and conserve certain pieces of land. Funding was received from Natural England in order to purchase the land, and the land must be managed within certain conditions as per the contractual agreement with Natural England. It is therefore classified as a restricted fund.

North East Catchment Hub

Employment of an Integrated Catchment Delivery Manager for the Leven and Clow Beck catchments, working within the North East Catchments Hub.

Estuary Edges

To March 2025, this project involves delivering new or expanded interventions at Newport Bridge, developing access opportunities along the right bank and Middlehaven Dock Channel, and continuing ongoing work at Newport Bridge. By March 2026, the project will deliver further interventions on the right bank in Middlesbrough and develop interventions at the Barrage site. By March 2027, it will deliver the planned interventions at the Barrage site.

Stronger Shores

To strengthen coastal resilience and revive key estuarine habitats through the Tees Estuary Restoration Initiative at Hartlepool Dock.

BP Catchment

This project will deliver targeted biodiversity restoration actions to enhance ecological resilience and support measurable improvements in water quality across the Tees Estuary.

Eels of Steel

To expand eel monitoring at nine key Tees Estuary sites, carrying out on-the-ground coordination, monitoring, and the capture and tagging of 20–30 silver eels.

Tees Invasive Species

The project supports a biological control and community engagement programme by recruiting staff, prioritising sites, securing permissions, and developing volunteering, education, and community activities, alongside producing key plans to guide and evaluate the project.

16. RELATED PARTY DISCLOSURES

In the prior year, M Hannaford, a trustee of the Charity, provided contract spraying services totalling £9,713. No such transactions occurred during the current year.

In the year, income of £800 (2024: 600) was received from a company in which one of the Charity's trustees is a director, in respect of environmental consultancy services.