

**REGISTERED COMPANY NUMBER: 06832672 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1128953**

**REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023  
FOR  
TEES RIVERS CHARITABLE TRUST**

Ribchesters Group Limited  
Registered Auditors  
Finchale House  
Belmont Business Park  
Durham  
DH1 1TW



# **TEES RIVERS CHARITABLE TRUST**

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**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The aim of the charity is to conserve, protect, rehabilitate and improve the rivers, streams, watercourses and water impoundments of the catchments comprising the river Tees and its tributaries including adjacent water courses, estuarine and coastal areas. Also to raise understanding of the need for, and benefits of conservation, protection, rehabilitation and improvement of aquatic environments.

**Public benefit**

The charity's aims and achievements are set out within this report. The activities set out in this report have been undertaken to further the charity's charitable purposes for public benefit. The trustees have complied with the duty under Section 4 of the Charities Act 2011 to have due regard to public benefit guidance by the Charities Commission and the Trustees have paid due regard to this guidance in deciding what activities the charity should undertake.



**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2023**

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

This has been the busiest year to date for the Trust; the scale and scope of our work has expanded along with the size of the delivery team.

July 2022 was the driest in England since 1935 and one in seven counties had their driest July since records began in 1836. In the Tees, parts of Clow Beck dried up completely for over 9 weeks and the whole of the Tees suffered with low water and dissolved oxygen levels. Conversely, once the heavens did open, the ground having been baked hard caused water to run off rapidly and cause localised flash flooding from surface water. This is at a time of increasing interest and concern for our aquatic habitats and raised awareness of the neglect and abuse that rivers throughout the country continue to suffer from.

The Trust's year started in earnest following a successful application the National Lottery Heritage Fund's Green Recovery Challenge programme with an award of £1.3 million to deliver over an 18-month timeframe. The Fish for Tees project has 3 main delivery areas: increasing the scope of our intertidal and marine work; improving fish passage at barriers to migration and improving habitat along beck corridors.

The GRCF programme is a Govt-funded post COVID project administered by the NLHF. Its purpose is to stimulate economic activity and employment in the environmental sector. Through this award, we have been able to create 4 new roles and retain 2 staff. The new roles are in the estuary and marine side of our operations and they are researching and developing our sea grass pilot and native oyster work. We have collaborated with PD Ports who have given the Trust an area of land on which to develop a Tees Estuary Restoration Initiative hub (TERI) in Hartlepool. This comprises a polytunnel and portacabins and a spatting pond for oysters.

Following this, the Tees now has its first native oysters in residence after what we think is a 90 year hiatus. These are at a test site in Hartlepool Marina where we have enjoyed the support of the Marina staff and boat dwellers who are helping with monitoring. We have also planted out the first sea grass meadow site at North Gare and will be monitoring the success or otherwise of this over the coming months. The staff have also been working with local schools, taking Tees estuary species into classrooms and leading beck walks to describe this work to classes.

Further up the estuary at Newport Bridge, the intertidal habitat creation work that we began in 2020 has been extended and is now causing mud to settle out and create much needed habitat for molluscs and worms which in turn feed the fish and birds in this SPA site. Following a disastrous die off of crabs and other sea life immediately down the coast from the Tees and for which there is still no conclusive reason, the Trust's and other's work to improve the estuary environment is absolutely crucial and is exploring how we can fund growth and continuation this work through the creation and sale of biodiversity net gain units into the private market.

The GRCF fund has also facilitated some significant improvements for fish passage in 3 of the Tees sub catchments. In Skelton Beck, we removed a weir that has been redundant for over 100 years and opened up over 20km of beck. On Langley Beck in Staindrop, we installed a rock ramp fishway at a weir and carried out similar work at two weirs on Clow Beck as well as improving instream and bankside habitat along 5km of the beck. On Ingleby Beck in the Leven catchment we installed a low cost baffled fish pass and also removed a piped crossing and replaced it with a bridge.

Elsewhere in the Leven we have continued to build the momentum for a Living Leven project and have established a sub catchment partnership group to help develop and direct funds for a catchment wide project. We have also continued to work with the Forestry Commission and create wet woodland areas as well as planting over 3000 native trees with the help of volunteers from the catchment.

Green Finance has been central to our work with the IMMERSE project which came to an end in March 2023 at a finale event in Hull. The legacy of the IMMERSE project is a springboard for us to continue the growth of the Trust's estuary work and has given us an incredible opportunity to continue the scope of improving this crucial part of the Tees, and we will begin the new financial year with the commencement of a partnership with the Gateshead Council and others to deliver the Stronger Shores project. This is a 5 year scheme that is looking at developing nature based solutions to strengthen the coastline in anticipation of rising sea levels. In the Tees we are looking at sea grass and native oyster reefs to achieve this which have also have the benefit of providing habitat, cleaner water and, hopefully in time supporting income of the fishing community.





**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2023**

Invasive species control has been a core function of the Trust since our establishment and through the Tees Operation Hogweed project we have been able to carry on delivering focussed control of this injurious weed with the help of an ever-growing army of volunteers. Over this year we have benefitted from over 1960 days of volunteer time for this project and have trained up an additional 23 individuals who will strengthen and expand our local action group base. We have again treated over 96km of river bank, planted over 10000 native bulbs and created 2ha of new wildflower meadow in areas that have been treated.

Finding funding to continue the work against INNS along the Tees is a constant challenge and we are increasingly looking at ways to commercialise the Trust's services in this and other areas of our work. This includes offering opportunities for corporate donors to contribute to the work as well as delivering hogweed control along footpaths for local authorities and others with assets which are infested by the plant. This way we can effectively deliver more for less and in a more joined up approach as well avoiding duplication of effort.

The landscape of green finance opportunities is beginning to take shape as the biodiversity net gain regulations are set to become a legal requirement in November 2023. The Trust has a strong relationship with the farming sector throughout the Tees and is working closely with them to develop opportunities at scale through a Natural Environment Investment Readiness Fund project called the Riverbank. This is exploring the intricacies and practicalities of governance arrangements that will enable farms to put forward schemes offering BNG credits to developers. This is a good opportunity in the right areas where more marginal areas of land, often in wet and harder to work parts of the farm, could be taken out of production and turned over to biodiversity schemes. This could create income streams for farms and help underpin the farm business.

In April 2022 the Tees was declared a Nutrient Neutral catchment by Natural England due to the Tees Special Protected Area at Seal Sands failing to reach its ecological condition due to excessive macroalgal growth as a result of excess nitrate. This effectively put a halt on planning applications in the Tees catchment with developers unable to proceed until they could prove that additional nitrate created as a result of new builds could be satisfactorily mitigated either on or off site. This is a positive move for the river, although clearly has had a big impact on developers.

The Trust is working at pace with farms and Natural England to identify opportunities for offsetting and towards the end of the year we were commissioned by NE to work with farms in the North Burn catchment in order to assess appetite for engagement with a nitrate credit scheme being developed by them. The interest in this is high and we wait to see how this will develop in the coming year.

Investing in staff training and continued professional development is a priority for the Trust and upskilling has been a focus of this year and one which we will aim to continue in order to both give staff the opportunity to develop their professional base as well as enabling us to build on our position as a trusted and robust delivery partner and increase our commercial offer.

As we continue to grow, we are looking increasingly at funding as much of our work as possible through money generated by our commercial trading arm Nature Based Solutions Ltd. There are good opportunities for the Trust to use its existing skill and hardware to deliver a range of work and services and underpin our core objectives.

## **FINANCIAL REVIEW**

### **Review of financial activities**

During the year the charity received income of £1,365,502 (2022: £741,114). At the 31 March 2023 the free reserves of the charity amount to £281,575 (2022: £246,842).

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

## **REFERENCE AND ADMINISTRATIVE DETAILS**

### **Registered Company number**

06832672 (England and Wales)

### **Registered Charity number**

1128953



**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2023**

**Registered office**

Clocktower Lodge  
South Park  
Darlington  
DL1 5TG

**Trustees**

M Hannaford  
M C Lucas (resigned 14/12/2022)  
E Maltby  
C H Noble  
D J Simpson  
R M Wilson  
P V Zissler (resigned 7/6/2023)  
A Oughtred  
O Shepherd

**Auditors**

Ribchesters Group Limited  
Registered Auditors  
Finchale House  
Belmont Business Park  
Durham  
DH1 1TW

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees (who are also the directors of Tees Rivers Charitable Trust for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

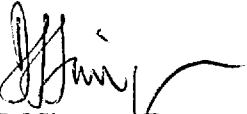
**AUDITORS**

The auditors, Ribchesters Group Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 19 December 2023 and signed on its behalf by:



**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2023**



D J Simpson Trustee



## **REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF TEES RIVERS CHARITABLE TRUST**

### **Opinion**

We have audited the financial statements of Tees Rivers Charitable Trust (the 'charitable company') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.





**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF  
TEES RIVERS CHARITABLE TRUST**

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

**Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.



## **REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF TEES RIVERS CHARITABLE TRUST**

### **Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our audit must be alert to the risk of manipulation of the financial statements and seek to understand the incentives and opportunities for management to achieve this.

We undertake the following procedures to identify and respond to these risks of non-compliance:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charitable company through discussions with management and from our knowledge and experience of this sector;
- we focussed on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charitable company, including the Charities Acts, Companies Acts, tax legislation, employment, environmental and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charitable company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was a susceptibility to fraud, their knowledge of actual, suspected and alleged fraud;
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining any accounting estimates were indicative of potential bias;
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation claims;
- reviewing correspondence with HMRC and the company's legal advisers.

Through these procedures, we did not become aware of actual or suspected non-compliance.

We planned and performed our audit in accordance with auditing standards but owing to the inherent limitations of procedures required in these areas, there is an unavoidable risk that we may not have detected a material misstatement in the accounts. The further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. The risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve concealment, collusion, forgery, misrepresentations, or override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.



**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF  
TEES RIVERS CHARITABLE TRUST**

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



David Holloway BA FCA DChA (Senior Statutory Auditor)  
for and on behalf of Ribchesters Group Limited  
Registered Auditors  
Finchale House  
Belmont Business Park  
Durham  
DH1 1TW

19 December 2023



**TEES RIVERS CHARITABLE TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES  
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	-	100,000	100,000	1,768
<b>Charitable activities</b>	5				
Conservation, protection & education		93,575	1,171,247	1,264,822	736,892
Other trading activities	3	-	-	-	1,684
Investment income	4	678	2	680	770
<b>Total</b>		<u>94,253</u>	<u>1,271,249</u>	<u>1,365,502</u>	<u>741,114</u>
<b>EXPENDITURE ON</b>					
Raising funds	6	650	3,629	4,279	-
<b>Charitable activities</b>	7				
Conservation, protection & education		<u>125,777</u>	<u>1,301,645</u>	<u>1,427,422</u>	<u>619,840</u>
<b>Total</b>		<u>126,427</u>	<u>1,305,274</u>	<u>1,431,701</u>	<u>619,840</u>
<b>NET INCOME/(EXPENDITURE)</b>		(32,174)	(34,025)	(66,199)	121,274
<b>Transfers between funds</b>	17	<u>66,909</u>	<u>(66,909)</u>	<u>-</u>	<u>-</u>
<b>Net movement in funds</b>		34,735	(100,934)	(66,199)	121,274
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		246,842	457,325	704,167	582,893
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>281,577</u></u>	<u><u>356,391</u></u>	<u><u>637,968</u></u>	<u><u>704,167</u></u>

The notes form part of these financial statements





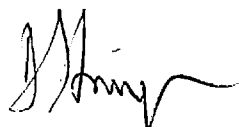
**TEES RIVERS CHARITABLE TRUST (REGISTERED NUMBER: 06832672)**

**BALANCE SHEET  
31 MARCH 2023**

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	13	245	-	245	538
Investments	14	1	-	1	1
		<u>246</u>	<u>-</u>	<u>246</u>	<u>539</u>
<b>CURRENT ASSETS</b>					
Debtors	15	203,657	153,326	356,983	135,803
Cash at bank		<u>97,317</u>	<u>205,911</u>	<u>303,228</u>	<u>613,910</u>
		300,974	359,237	660,211	749,713
<b>CREDITORS</b>					
Amounts falling due within one year	16	(19,645)	(2,844)	(22,489)	(46,085)
<b>NET CURRENT ASSETS</b>		<u>281,329</u>	<u>356,393</u>	<u>637,722</u>	<u>703,628</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>281,575</u>	<u>356,393</u>	<u>637,968</u>	<u>704,167</u>
<b>NET ASSETS</b>		<u>281,575</u>	<u>356,393</u>	<u>637,968</u>	<u>704,167</u>
<b>FUNDS</b>	17				
Unrestricted funds				281,575	246,842
Restricted funds				<u>356,393</u>	<u>457,325</u>
<b>TOTAL FUNDS</b>				<u>637,968</u>	<u>704,167</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 19 December 2023 and were signed on its behalf by:



D J Simpson - Trustee



**TEES RIVERS CHARITABLE TRUST**

**CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	2023 £	2022 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	(311,362)	(6,502)
Net cash used in operating activities		<u>(311,362)</u>	<u>(6,502)</u>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		-	(123)
Interest received		680	20
Dividends received		-	750
Net cash provided by investing activities		<u>680</u>	<u>647</u>
<b>Change in cash and cash equivalents in the reporting period</b>		<u>(310,682)</u>	<u>(5,855)</u>
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>613,910</u>	<u>619,765</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u><u>303,228</u></u>	<u><u>613,910</u></u>

The notes form part of these financial statements



**TEES RIVERS CHARITABLE TRUST**

**NOTES TO THE CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 MARCH 2023**

**1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	2023 £	2022 £
<b>Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)</b>	(66,199)	121,274
<b>Adjustments for:</b>		
Depreciation charges	294	610
Interest received	(680)	(20)
Dividends received	-	(750)
Loans owed to a related party	(26,007)	-
Loans repaid to a related party	-	(970)
Increase in debtors	(218,085)	(53,761)
Decrease in creditors	(685)	(72,885)
<b>Net cash used in operations</b>	<u>(311,362)</u>	<u>(6,502)</u>

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	At 1.4.22 £	Cash flow £	At 31.3.23 £
<b>Net cash</b>			
Cash at bank	613,910	(310,682)	303,228
	<u>613,910</u>	<u>(310,682)</u>	<u>303,228</u>
<b>Total</b>	<u>613,910</u>	<u>(310,682)</u>	<u>303,228</u>

The notes form part of these financial statements



## TEES RIVERS CHARITABLE TRUST

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

##### **Critical accounting estimates and areas of judgement**

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The charitable company makes estimates and assumptions concerning the future. There are no resulting accounting estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

Critical areas of judgement:

Depreciation - Depreciation is calculated so as to write off the cost of an asset, less its residual value, over the economic life of that asset. An estimate of the useful life of the assets is detailed in the depreciation policy.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Computer equipment	- 33% on cost

##### **Related party exemption**

The charitable company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.





**TEES RIVERS CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**1. ACCOUNTING POLICIES - continued**

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Financial instruments**

The charitable company has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**2. DONATIONS AND LEGACIES**

	2023 £	2022 £
Donations	100,000	-
Grants	-	1,768
	<u>100,000</u>	<u>1,768</u>

Grants received, included in the above, are as follows:

	2023 £	2022 £
Coronavirus Job Retention Scheme	-	1,768
	<u>-</u>	<u>1,768</u>

**3. OTHER TRADING ACTIVITIES**

	2023 £	2022 £
Training services provided	-	1,684
	<u>-</u>	<u>1,684</u>

**4. INVESTMENT INCOME**

	2023 £	2022 £
Distribution from subsidiary	-	750
Interest receivable	680	20
	<u>680</u>	<u>770</u>



**TEES RIVERS CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**5. INCOME FROM CHARITABLE ACTIVITIES**

		2023	2022
	Activity	£	£
Grants	Conservation, protection & education	1,264,822	736,892

Grants received, included in the above, are as follows:

	2023	2022
	£	£
Environment Agency	267,600	182,932
National Lottery Heritage Fund	785,085	461,492
Natural England	24,999	22,518
Tyne Rivers Trust	900	-
Interreg North Sea Region	-	1,891
Darlington Borough Council	-	3,600
Absolute Solar & Wind Ltd	650	-
Industry Nature Conservation Association	-	7,931
The Sustainable Eel Group	9,705	14,019
Ebsford Environmental	-	9,605
The Rivers Trust	42,860	-
Stockton Borough Council	5,485	3,000
Rural Payments Agency	131,245	-
South Tyneside Council	8,500	8,500
North Yorkshire County Council	-	2,000
Barningham Estate	-	3,400
Durham Wildlife Trust	53,820	2,330
Forestry Commission	3,000	3,000
North Atlantic Salmon Conservation Organization	4,074	9,018
Friends of The Denes	1,000	1,000
Old Lodge Farm	3,629	-
Hartlepool District Council	3,000	-
Crowdfunder UK	1,047	-
The Big Give	9,906	-
Rupert Haywood Consulting	1,347	-
Neasham Estates Ltd	250	-
Northumbrian Water Ltd	5,000	-
Others	-	656
	<u>1,363,102</u>	<u>736,892</u>



**TEES RIVERS CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**6. RAISING FUNDS**

**Other trading activities**

	2023	2022
	£	£
Bad debts	4,279	-
	<u>4,279</u>	<u>-</u>

**7. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Support costs (see note 8) £	Totals £
Conservation, protection & education	1,398,617	28,805	1,427,422
	<u>1,398,617</u>	<u>28,805</u>	<u>1,427,422</u>

**8. SUPPORT COSTS**

	Management £	Finance £	Governance costs £	Totals £
Conservation, protection & education	9,797	12,216	6,792	28,805
	<u>9,797</u>	<u>12,216</u>	<u>6,792</u>	<u>28,805</u>

**9. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Auditors' remuneration	4,800	-
Auditors' remuneration for non audit work	1,992	3,600
Depreciation - owned assets	293	611
	<u>6,085</u>	<u>4,211</u>

**10. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

**Trustees' expenses**

Expenses of £nil (2022: £nil) were paid to a trustee as reimbursement for travel expenses.

**11. STAFF COSTS**

	2023	2022
	£	£
Wages and salaries	394,117	279,341
Social security costs	33,471	21,086
Other pension costs	24,824	19,680
	<u>452,412</u>	<u>320,107</u>

The average monthly number of employees during the year was as follows:

	2023	2022
	14	12
Employees	<u>14</u>	<u>12</u>



**TEES RIVERS CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**11. STAFF COSTS - continued**

No employees received emoluments in excess of £60,000.

**12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	1,768	-	1,768
<b>Charitable activities</b>			
Conservation, protection & education	46,571	690,321	736,892
Other trading activities	-	1,684	1,684
Investment income	770	-	770
<b>Total</b>	<u>49,109</u>	<u>692,005</u>	<u>741,114</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Conservation, protection & education	145,117	474,723	619,840
<b>NET INCOME/(EXPENDITURE)</b>	(96,008)	217,282	121,274
<b>Transfers between funds</b>	38,551	(38,551)	-
<b>Net movement in funds</b>	<u>(57,457)</u>	<u>178,731</u>	<u>121,274</u>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	304,303	278,590	582,893
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>246,846</u></u>	<u><u>457,321</u></u>	<u><u>704,167</u></u>

**13. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Computer equipment £	Totals £
<b>COST</b>			
At 1 April 2022 and 31 March 2023	<u>1,700</u>	<u>1,292</u>	<u>2,992</u>
<b>DEPRECIATION</b>			
At 1 April 2022	1,700	754	2,454
Charge for year	<u>-</u>	<u>293</u>	<u>293</u>
At 31 March 2023	<u>1,700</u>	<u>1,047</u>	<u>2,747</u>
<b>NET BOOK VALUE</b>			
At 31 March 2023	<u><u>-</u></u>	<u><u>245</u></u>	<u><u>245</u></u>
At 31 March 2022	<u><u>-</u></u>	<u><u>538</u></u>	<u><u>538</u></u>





**TEES RIVERS CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**14. FIXED ASSET INVESTMENTS**

	Unlisted investments £
<b>MARKET VALUE</b>	
At 1 April 2022 and 31 March 2023	1
	<u>1</u>
<b>NET BOOK VALUE</b>	
At 31 March 2023	1
	<u>1</u>
At 31 March 2022	1
	<u>1</u>

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

**Nature Based Solutions Limited**

Registered office: The Clocktower Lodge, Parkside, Darlington, DL1 5TB

Nature of business: Landscape service activities

Class of share:	%
Ordinary	holding 100

	2023	2022
	£	£
Aggregate capital and reserves	(751)	1,003
(Loss)/profit for the year	(1,754)	796
	<u>(1,754)</u>	<u>1,799</u>

**15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Trade debtors	101,219	38,348
Amounts owed by group undertakings	3,095	-
Prepayments & accrued income	252,669	97,455
	<u>356,983</u>	<u>135,803</u>

**16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Amounts owed to group undertakings	-	22,911
Social security and other taxes	8,563	7,741
Other creditors	3,262	-
Accruals and deferred income	10,664	15,433
	<u>22,489</u>	<u>46,085</u>



**TEES RIVERS CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**17. MOVEMENT IN FUNDS**

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
<b>Unrestricted funds</b>				
General fund	166,842	(32,176)	6,909	141,575
Development Fund	60,000	-	40,000	100,000
Reorganisation fund	20,000	-	20,000	40,000
	<u>246,842</u>	<u>(32,176)</u>	<u>66,909</u>	<u>281,575</u>
<b>Restricted funds</b>				
Cocker Reconnected	37,811	(1,756)	-	36,055
Tees Operation Hogweed	3,000	41,233	3,879	48,112
Bright Water	23,241	(14,152)	-	9,089
Fish For Tees	31,991	(23,697)	-	8,294
IMMERSE project	68,541	(1,632)	(66,909)	-
WEG	7,379	38,949	-	46,328
BINNS	-	3,879	(3,879)	-
Stokesley in Stream	20,057	(483)	-	19,574
Tees Catchment Partnership	7,472	5,200	-	12,672
Wet Woodland	30,062	3,000	-	33,062
Land Banking	4,694	-	-	4,694
Living Leven	3,539	32,701	-	36,240
Green Recovery Challenge Fund - UK				
PACT	218,527	(139,306)	-	79,221
Riverlab	1,011	(397)	-	614
EA FCRM Estuary	-	(90)	-	(90)
Natural Environment Investment Readiness				
Fund	-	768	-	768
North East Tees Mapping	-	21,760	-	21,760
	<u>457,325</u>	<u>(34,023)</u>	<u>(66,909)</u>	<u>356,393</u>
<b>TOTAL FUNDS</b>	<u>704,167</u>	<u>(66,199)</u>	<u>-</u>	<u>637,968</u>



**TEES RIVERS CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**17. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	94,252	(126,428)	(32,176)
<b>Restricted funds</b>			
Cocker Reconnected	-	(1,756)	(1,756)
Tees Operation Hogweed	142,779	(101,546)	41,233
Bright Water	(2,330)	(11,822)	(14,152)
Fish For Tees	51,344	(75,041)	(23,697)
IMMERSE project	108,500	(110,132)	(1,632)
WEG	132,031	(93,082)	38,949
BINNS	5,000	(1,121)	3,879
Stokesley in Stream	-	(483)	(483)
Tees Catchment Partnership	15,000	(9,800)	5,200
Wet Woodland	3,000	-	3,000
Living Leven	98,132	(65,431)	32,701
Green Recovery Challenge Fund - UK			
PACT	609,129	(748,435)	(139,306)
Riverlab	4,074	(4,471)	(397)
North East Catchment Hub	25,118	(25,118)	-
EA FCRM Estuary	-	(90)	(90)
Natural Environment Investment Readiness Fund	49,288	(48,520)	768
North East Tees Mapping	30,185	(8,425)	21,760
	<u>1,271,250</u>	<u>(1,305,273)</u>	<u>(34,023)</u>
<b>TOTAL FUNDS</b>	<u>1,365,502</u>	<u>(1,431,701)</u>	<u>(66,199)</u>



**TEES RIVERS CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**17. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
<b>Unrestricted funds</b>				
General fund	224,303	(96,012)	38,551	166,842
Development Fund	60,000	-	-	60,000
Reorganisation fund	20,000	-	-	20,000
	<u>304,303</u>	<u>(96,012)</u>	<u>38,551</u>	<u>246,842</u>
<b>Restricted funds</b>				
River Tees Catchment Partnership	-	7,472	-	7,472
Barnard Castle Weir Project	7,622	-	(7,622)	-
Cocker Reconnected	37,811	-	-	37,811
Tees Operation Hogweed	24,649	(25,704)	4,055	3,000
Bright Water	30,757	(7,516)	-	23,241
Metal Mines 2	3,904	(3,904)	-	-
Fish For Tees	-	31,991	-	31,991
Lustrum Beck	34,576	(14,651)	(19,925)	-
The Centre for Agriculture and Bioscience International	4,067	-	(4,067)	-
IMMERSE project	102,169	(33,628)	-	68,541
WEG	11,013	(3,634)	-	7,379
Gills for Gill	22,022	-	(22,022)	-
BINNS	-	10,992	(10,992)	-
Wet Woodland	-	30,062	-	30,062
Land Banking	-	4,694	-	4,694
Living Leven	-	(18,483)	22,022	3,539
Stokesley Habitat	-	20,057	-	20,057
Green Recovery Challenge Fund - UK	-	-	-	-
PACT	-	218,527	-	218,527
Riverlab	-	1,011	-	1,011
	<u>278,590</u>	<u>217,286</u>	<u>(38,551)</u>	<u>457,325</u>
<b>TOTAL FUNDS</b>	<u>582,893</u>	<u>121,274</u>	<u>-</u>	<u>704,167</u>





**TEES RIVERS CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**17. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	49,108	(145,120)	(96,012)
<b>Restricted funds</b>			
River Tees Catchment Partnership	15,000	(7,528)	7,472
Tees Operation Hogweed	58,534	(84,238)	(25,704)
Bright Water	2,330	(9,846)	(7,516)
Metal Mines 2	55	(3,959)	(3,904)
Fish For Tees	89,043	(57,052)	31,991
Lustrum Beck	9,603	(24,254)	(14,651)
IMMERSE project	2,404	(36,032)	(33,628)
WEG	12,282	(15,916)	(3,634)
BINNS	161,100	(150,108)	10,992
Wet Woodland	42,927	(12,865)	30,062
Land Banking	7,931	(3,237)	4,694
Living Leven	-	(18,483)	(18,483)
Stokesley Habitat	31,779	(11,722)	20,057
Green Recovery Challenge Fund - UK			
PACT	250,000	(31,473)	218,527
Riverlab	9,018	(8,007)	1,011
	<u>692,006</u>	<u>(474,720)</u>	<u>217,286</u>
<b>TOTAL FUNDS</b>	<u>741,114</u>	<u>(619,840)</u>	<u>121,274</u>



**TEES RIVERS CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**17. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
<b>Unrestricted funds</b>				
General fund	224,303	(128,188)	45,460	141,575
Development Fund	60,000	-	40,000	100,000
Reorganisation fund	20,000	-	20,000	40,000
	<u>304,303</u>	<u>(128,188)</u>	<u>105,460</u>	<u>281,575</u>
<b>Restricted funds</b>				
River Tees Catchment Partnership	-	7,472	-	7,472
Barnard Castle Weir Project	7,622	-	(7,622)	-
Cocker Reconnected	37,811	(1,756)	-	36,055
Tees Operation Hogweed	24,649	15,529	7,934	48,112
Bright Water	30,757	(21,668)	-	9,089
Metal Mines 2	3,904	(3,904)	-	-
Fish For Tees	-	8,294	-	8,294
Lustrum Beck	34,576	(14,651)	(19,925)	-
The Centre for Agriculture and Bioscience International	4,067	-	(4,067)	-
IMMERSE project	102,169	(35,260)	(66,909)	-
WEG	11,013	35,315	-	46,328
Gills for Gill	22,022	-	(22,022)	-
BINNS	-	14,871	(14,871)	-
Stokesley in Stream	-	(483)	-	(483)
Tees Catchment Partnership	-	5,200	-	5,200
Wet Woodland	-	33,062	-	33,062
Land Banking	-	4,694	-	4,694
Living Leven	-	14,218	22,022	36,240
Stokesley Habitat	-	20,057	-	20,057
Green Recovery Challenge Fund - UK				
PACT	-	79,221	-	79,221
Riverlab	-	614	-	614
EA FCRM Estuary	-	(90)	-	(90)
Natural Environment Investment Readiness Fund	-	768	-	768
North East Tees Mapping	-	21,760	-	21,760
	<u>278,590</u>	<u>183,263</u>	<u>(105,460)</u>	<u>356,393</u>
<b>TOTAL FUNDS</b>	<u>582,893</u>	<u>55,075</u>	<u>-</u>	<u>637,968</u>



**TEES RIVERS CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**17. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	143,360	(271,548)	(128,188)
<b>Restricted funds</b>			
River Tees Catchment Partnership	15,000	(7,528)	7,472
Cocker Reconnected	-	(1,756)	(1,756)
Tees Operation Hogweed	201,313	(185,784)	15,529
Bright Water	-	(21,668)	(21,668)
Metal Mines 2	55	(3,959)	(3,904)
Fish For Tees	140,387	(132,093)	8,294
Lustrum Beck	9,603	(24,254)	(14,651)
IMMERSE project	110,904	(146,164)	(35,260)
WEG	144,313	(108,998)	35,315
BINNS	166,100	(151,229)	14,871
Stokesley in Stream	-	(483)	(483)
Tees Catchment Partnership	15,000	(9,800)	5,200
Wet Woodland	45,927	(12,865)	33,062
Land Banking	7,931	(3,237)	4,694
Living Leven	98,132	(83,914)	14,218
Stokesley Habitat	31,779	(11,722)	20,057
Green Recovery Challenge Fund - UK			
PACT	859,129	(779,908)	79,221
Riverlab	13,092	(12,478)	614
North East Catchment Hub	25,118	(25,118)	-
EA FCRM Estuary	-	(90)	(90)
Natural Environment Investment Readiness Fund	49,288	(48,520)	768
North East Tees Mapping	30,185	(8,425)	21,760
	<u>1,963,256</u>	<u>(1,779,993)</u>	<u>183,263</u>
<b>TOTAL FUNDS</b>	<u>2,106,616</u>	<u>(2,051,541)</u>	<u>55,075</u>

Movements on individual funds are shown above.

The purpose of each fund is as follows:

**Unrestricted General fund**

These funds represent unrestricted resources available for the general work of the charity.

**Development fund**

These funds are to cover costs where any potential future grant would be paid in arrears.

**Reorganisation fund**

These funds will act as a contingency fund in the event any major restructuring which is required.

**Teeswale**

This is a new Lottery-funded project being led by the NPAONB. TeRT are delivering fish passage solutions at Eller Beck and metal mine remediation.



## TEES RIVERS CHARITABLE TRUST

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

#### 17. MOVEMENT IN FUNDS - continued

##### **EA Fish for Tees**

This project looked at feasibility and options for fish passage at 6 barriers to fish migration on a number of Tees sub-catchments.

##### **Living Leven**

This is EA seedcorn money to develop a significant (circa £3m) bid to fund a catchment scale project looking at climate change resilience and soil management.

##### **The River Tees Catchment Partnership**

This is a DEFRA - funded partnership for which the Tees River Trust is host and which is delivering the Catchment Based Approach in the Tees.

##### **Cocker Beck Reconnected**

Working with local community groups, Darlington Borough Council, Northumbrian Water, this EA-funded project has investigated and modelled the feasibility of partially reconnecting Cocker Beck with its original course in Darlington to meet the Skerne.

##### **Tees Operation Hogweed**

Tees Operation Hogweed is a Heritage Funded project to identify and remove Hogweed in the Tees area.

##### **Bright Water**

This is a Heritage Lottery funded partnership project working to improve the River Skerne Catchment.

##### **Implementing Measures for Sustainable Estuaries (IMMERSE)**

The project aims to accelerate the implementation of large-scale measures that address multiple estuary management challenges, while increasing their cost-efficiency and enhancing stakeholder commitment. Tees Rivers Trust is one of the 11 project partners focus on 7 estuaries in the North Sea Region.

#### 18. RELATED PARTY DISCLOSURES

During the year a trustee of the charity has provided contract spraying services totalling £nil (2022: £7,250).

During the year the charity received a donation from its 100% owned subsidiary company of £nil (2022: £750).

During the year, the charity paid £9,873 to a company in which a Trustee is a director of, for environmental consultancy services.

