

REGISTERED COMPANY NUMBER: 06832672 (England and Wales)
REGISTERED CHARITY NUMBER: 1128953

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022
FOR
TEES RIVERS CHARITABLE TRUST**

Ribchesters
Chartered Accountants
Finchale House
Belmont Business Park
Durham
DH1 1TW

TEES RIVERS CHARITABLE TRUST

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FOR THE YEAR ENDED 31 MARCH 2022**

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TEES RIVERS CHARITABLE TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The aim of the charity is to conserve, protect, rehabilitate and improve the rivers, streams, watercourses and water impoundments of the catchments comprising the river Tees and its tributaries including adjacent water courses, estuarine and coastal areas. Also to raise understanding of the need for, and benefits of conservation, protection, rehabilitation and improvement of aquatic environments.

Public benefit

The charity's aims and achievements are set out within this report. The activities set out in this report have been undertaken to further the charity's charitable purposes for public benefit. The trustees have complied with the duty under Section 4 of the Charities Act 2011 to have due regard to public benefit guidance by the Charities Commission and the Trustees have paid due regard to this guidance in deciding what activities the charity should undertake.

TEES RIVERS CHARITABLE TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

ACHIEVEMENT AND PERFORMANCE

Charitable activities

This has been a year of opportunity and growth for the Trust, both in terms of the range of work we are undertaking as well as the number of staff in the team.

At the beginning of the year we commenced our Green Recovery Challenge Fund project to expand our Biological control of Invasive Non-Native Species (BINNS). A dedicated staff resource is part of this project and enabled us to employ a new member of staff to roll out Himalayan balsam rust releases at 12 sites through the Tees as well as continuing the monitoring of Japanese knotweed psyllid releases which have been ongoing for 4 years in the middle reaches of the Tees.

Invasive species control has been a core function of the Trust since our establishment and through the Tees Operation Hogweed project we have been able to carry on delivering focussed control of this injurious weed with the help of an ever-growing army of volunteers. Over this year we have benefitted from 1759 days of volunteer time for this project and have trained up an additional 23 individuals who will strengthen and expand our local action group base. We have treated over 96km of river bank, planted over 10000 native bulbs and created 2ha of new wildflower meadow in areas that have been treated.

Clearing the riverbanks of invasive species is making the river a safer and more accessible place and we continue our Tees Angling Passport work to encourage more people to come and visit the river and support the local economy and angling clubs.

Improving and expanding biodiversity has potential economic benefits for landowners who are working on diversification schemes to incorporate management of environmental goods and benefits into farm businesses. For the Trust, this offers an opportunity to marry the needs of developers for biodiversity units with potential sellers and develop schemes that have a funding mechanism to ensure their long term maintenance. In order to test proof of concept on the Tees, the Trust have been working on a pilot scheme and early results are very promising with a lot of interest coming from both buyers and sellers. At the end of the year we submitted a bid to the Natural Environment Investment Readiness Scheme and await the outcome of that early in the coming financial year.

This work has been in tandem with the continued programme of farm advice and capital contributions to make improvements on farms aimed at reducing diffuse pollution in the Langley Beck catchment through our Water Environment Grant programme.

Staff training and upskilling has been a focus of this year and one which we will aim to continue in order to both give staff the opportunity to develop their professional base as well as enabling us to build on our position as a trusted and robust delivery partner and increase our commercial offer. Training this year has included quad bike operation to expand our spraying and forestry operations; boat handling for specialist survey work, electrofishing training for new staff members, invertebrate survey training and specialist arboriculture training to enable us to carry out aerial tree work. A number of the team have also now been trained to undertake Morph 5 surveys which we have been offering as a service and which has received interest and uptake from a range of parties.

One of the mainstays of our work over the years has been in the River Leven, and this year has seen us continuing that trend through the EA WEIF-funded Living Leven project as well as a series of instream channel improvements funded through mitigation money from the EA's Stokesley Flood Channel improvements. This latter enabled us to deliver interventions in the town which we first planned in 2015 and we were joined by members of the community in this endeavour. On the slopes of the Cleveland Hills, we worked with Forestry England and local volunteers to create a range of ponds and woody debris dams to help reduce the rate of run off from deforested areas whilst they re-establish with native trees which have also been planted with the help of volunteers. The Leven Sub Catchment group was also convened and we are now helping them plan their strategy for the catchment.

The Trust continues to host the Tees Catchment Partnership and develop strategic projects across the Tees with many partners. At the head of the catchment we have been developing our approach to remediating the legacy of historic metal mining activity and mid-way through the year we appointed a new member of staff in partnership with the Yorkshire Dales Rivers Trust. This will enable us to focus needed effort in finalising plans for remediation work in Hudeshope and Egglestone Becks in the coming year in a project funded by the Coal Authority, The Environment Agency and the Teeswale Naturally Connected Partnership.

TEES RIVERS CHARITABLE TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

Meanwhile at the other end of the catchment, our work on intertidal habitat creation and planning new sea grass meadow areas has continued and we are starting to see some good results. We have increasing interest from the business sector at this end of the Tees, not least because of the rapid expansion of the Teesworks site on the old steel works. A major crustacea kill along the beaches from the Teesmouth down to Whitby at the end of the year has been a massive blow to the river and estuary and we are working with others to try and get to the bottom of this devastating event.

Whilst we are keen to help the area develop the much needed jobs in the area at this exciting time, there is an absolute need for industry to fully embrace the potential of integrating environmental gains with businesses and to move away from the traditional view that environment is at odds with development.

Much of the beginning of the year was spent developing funding bids and we ended the year on a high discovering that we had been successful with a £1.2m bid to the Green Recovery Challenge Fund bid. This project is called Fish for Tees and will deliver fish pass improvements and intertidal habitat. Towards the end of the year we recruited 3 new staff for the project and delivery will begin in earnest in Spring 2022.

FINANCIAL REVIEW

Review of financial activities

During the year the Charity received income of £741,114 (2021: £610,527). At the 31 March 2022 the free reserves of the charity amount to £246,842 (2021: £304,303).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06832672 (England and Wales)

Registered Charity number

1128953

Registered office

Clocktower Lodge
South Park
Darlington
DL1 5TG

Trustees

M Hannaford
M C Lucas
E Maltby
C H Noble
D J Simpson
R M Wilson
P V Zissler
A Oughtred
O Shepherd

Independent Examiner

David Holloway BA FCA DChA
ICAEW
Ribchesters
Chartered Accountants
Finchale House
Belmont Business Park
Durham
DH1 1TW

TEES RIVERS CHARITABLE TRUST

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

Approved by order of the board of trustees on 20 September 2022 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'D J Simpson', written in a cursive style.

D J Simpson - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
TEES RIVERS CHARITABLE TRUST**

Independent examiner's report to the trustees of Tees Rivers Charitable Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Holloway BA FCA DChA
ICAEW
Ribchesters
Chartered Accountants
Finchale House
Belmont Business Park
Durham
DH1 1TW

Date: 15 December 2021

TEES RIVERS CHARITABLE TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2022**

| | Notes | Unrestricted funds £ | Restricted funds £ | 2022 Total funds £ | 2021 Total funds £ |
|--------------------------------------|-------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| INCOME AND ENDOWMENTS FROM | | | | | |
| Donations and legacies | 2 | 1,768 | - | 1,768 | 11,093 |
| Charitable activities | | | | | |
| Conservation, protection & education | | 46,571 | 690,321 | 736,892 | 499,358 |
| Other trading activities | 3 | - | 1,684 | 1,684 | - |
| Investment income | 4 | 770 | - | 770 | 100,076 |
| Total | | <u>49,109</u> | <u>692,005</u> | <u>741,114</u> | <u>610,527</u> |
| EXPENDITURE ON | | | | | |
| Charitable activities | 6 | | | | |
| Conservation, protection & education | | 145,117 | 474,723 | 619,840 | 431,857 |
| NET INCOME/(EXPENDITURE) | | <u>(96,008)</u> | <u>217,282</u> | <u>121,274</u> | <u>178,670</u> |
| Transfers between funds | 16 | <u>38,551</u> | <u>(38,551)</u> | <u>-</u> | <u>-</u> |
| Net movement in funds | | <u>(57,457)</u> | <u>178,731</u> | <u>121,274</u> | <u>178,670</u> |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | <u>304,303</u> | <u>278,590</u> | <u>582,893</u> | <u>404,223</u> |
| TOTAL FUNDS CARRIED FORWARD | | <u><u>246,846</u></u> | <u><u>457,321</u></u> | <u><u>704,167</u></u> | <u><u>582,893</u></u> |

The notes form part of these financial statements

TEES RIVERS CHARITABLE TRUST

**BALANCE SHEET
31 MARCH 2022**

| | Notes | Unrestricted funds £ | Restricted funds £ | 2022 Total funds £ | 2021 Total funds £ |
|--|-------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 12 | 538 | - | 538 | 1,026 |
| Investments | 13 | 1 | - | 1 | 1 |
| | | <u>539</u> | <u>-</u> | <u>539</u> | <u>1,027</u> |
| CURRENT ASSETS | | | | | |
| Debtors | 14 | 44,341 | 91,462 | 135,803 | 82,042 |
| Cash at bank | | 248,047 | 365,863 | 613,910 | 619,765 |
| | | <u>292,388</u> | <u>457,325</u> | <u>749,713</u> | <u>701,807</u> |
| CREDITORS | | | | | |
| Amounts falling due within one year | 15 | (46,085) | - | (46,085) | (119,941) |
| NET CURRENT ASSETS | | <u>246,303</u> | <u>457,325</u> | <u>703,628</u> | <u>581,866</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>246,842</u> | <u>457,325</u> | <u>704,167</u> | <u>582,893</u> |
| NET ASSETS | | <u>246,842</u> | <u>457,325</u> | <u>704,167</u> | <u>582,893</u> |
| FUNDS | 16 | | | | |
| Unrestricted funds | | | | 246,842 | 304,303 |
| Restricted funds | | | | 457,325 | 278,590 |
| TOTAL FUNDS | | | | <u>704,167</u> | <u>582,893</u> |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

TEES RIVERS CHARITABLE TRUST

BALANCE SHEET - continued
31 MARCH 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 20 September 2022 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'D J Simpson', written over a horizontal line.

D J Simpson - Trustee

The notes form part of these financial statements

TEES RIVERS CHARITABLE TRUST

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2022

| | Notes | 2022 £ | 2021 £ |
|---|-------|-----------------------|-----------------------|
| Cash flows from operating activities | | | |
| Cash generated from operations | 1 | (6,502) | 199,926 |
| Net cash (used in)/provided by operating activities | | <u>(6,502)</u> | <u>199,926</u> |
| Cash flows from investing activities | | | |
| Purchase of tangible fixed assets | | (123) | (759) |
| Interest received | | 20 | 76 |
| Dividends received | | 750 | 100,000 |
| Net cash provided by investing activities | | <u>647</u> | <u>99,317</u> |
| Change in cash and cash equivalents in the reporting period | | <u>(5,855)</u> | <u>299,243</u> |
| Cash and cash equivalents at the beginning of the reporting period | | <u>619,765</u> | <u>320,522</u> |
| Cash and cash equivalents at the end of the reporting period | | <u><u>613,910</u></u> | <u><u>619,765</u></u> |

The notes form part of these financial statements

TEES RIVERS CHARITABLE TRUST

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2022**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

| | 2022 £ | 2021 £ |
|---|----------------|----------------|
| Net income for the reporting period (as per the Statement of Financial Activities) | 121,274 | 178,670 |
| Adjustments for: | | |
| Depreciation charges | 610 | 560 |
| Interest received | (20) | (76) |
| Dividends received | (750) | (100,000) |
| Loans received from a related party | - | 23,881 |
| Loans repaid to a related party | (970) | - |
| (Increase)/decrease in debtors | (53,761) | 6,560 |
| (Decrease)/increase in creditors | (72,885) | 90,331 |
| | <u>(6,502)</u> | <u>199,926</u> |
| Net cash (used in)/provided by operations | <u>(6,502)</u> | <u>199,926</u> |

2. ANALYSIS OF CHANGES IN NET FUNDS

| | At 1.4.21 £ | Cash flow £ | At 31.3.22 £ |
|-----------------|----------------|----------------|-----------------|
| Net cash | | | |
| Cash at bank | 619,765 | (5,855) | 613,910 |
| | <u>619,765</u> | <u>(5,855)</u> | <u>613,910</u> |
| Total | <u>619,765</u> | <u>(5,855)</u> | <u>613,910</u> |

The notes form part of these financial statements

TEES RIVERS CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Critical accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The charitable company makes estimates and assumptions concerning the future. There are no resulting accounting estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

Critical areas of judgement:

Depreciation - Depreciation is calculated so as to write off the cost of an asset, less its residual value, over the economic life of that asset. An estimate of the useful life of the assets is detailed in the depreciation policy.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|---------------------|---------------|
| Plant and machinery | - 20% on cost |
| Computer equipment | - 33% on cost |

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

TEES RIVERS CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

1. ACCOUNTING POLICIES - continued

Financial instruments

The charitable company has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2. DONATIONS AND LEGACIES

| | 2022 | 2021 |
|--------|-------|--------|
| | £ | £ |
| Grants | 1,768 | 11,093 |

Grants received, included in the above, are as follows:

| | 2022 | 2021 |
|----------------------------------|-------|--------|
| | £ | £ |
| Coronavirus Job Retention Scheme | 1,768 | 11,093 |
| | 1,768 | 11,093 |

3. OTHER TRADING ACTIVITIES

| | 2022 | 2021 |
|----------------------------|-------|------|
| | £ | £ |
| Training services provided | 1,684 | - |

4. INVESTMENT INCOME

| | 2022 | 2021 |
|------------------------------|------|---------|
| | £ | £ |
| Distribution from subsidiary | 750 | 100,000 |
| Interest receivable | 20 | 76 |
| | 770 | 100,076 |

5. INCOME FROM CHARITABLE ACTIVITIES

| | 2022 | 2021 |
|--------|---------|---------|
| | £ | £ |
| Grants | 736,892 | 499,358 |

Grants received, included in the above, are as follows:

| | 2022 | 2021 |
|--|---------|---------|
| | £ | £ |
| Environment Agency | 182,932 | 67,981 |
| National Lottery Heritage Fund | 461,492 | 106,398 |
| Natural England | 22,518 | - |
| Water Environment Improvement Fund | - | 25,000 |
| Interreg North Sea Region | 1,891 | 168,236 |
| Darlington Borough Council | 3,600 | 12,300 |
| Groundwork NE | - | 19,724 |
| Industry Nature Conservation Association | 7,931 | - |
| The Sustainable Eel Group | 14,019 | 8,627 |
| Ebsford Environmental | 9,605 | - |
| Animal and Plant Health Agency | - | 9,177 |
| Water Environmental Grant | - | 24,947 |
| Stockton Borough Council | 3,000 | 31,350 |

TEES RIVERS CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

5. INCOME FROM CHARITABLE ACTIVITIES - continued

| | | |
|---|----------------|----------------|
| Rudby Parish Council | - | 19,323 |
| South Tyneside Council | 8,500 | - |
| North Yorkshire County Council | 2,000 | - |
| Barningham Estate | 3,400 | - |
| Durham Wildlife Trust | 2,330 | - |
| Forestry Commission | 3,000 | - |
| North Atlantic Salmon Conservation Organization | 9,018 | - |
| Friends of the Denes | 1,000 | - |
| Others | 656 | 6,295 |
| | <u>736,892</u> | <u>499,358</u> |

6. CHARITABLE ACTIVITIES COSTS

| | Direct Costs £ | Support costs (see note 7) £ | Totals £ |
|--------------------------------------|----------------------|---------------------------------------|----------------|
| Conservation, protection & education | <u>606,802</u> | <u>13,038</u> | <u>619,840</u> |

7. SUPPORT COSTS

| | Management £ | Finance £ | Governance costs £ | Totals £ |
|--------------------------------------|-----------------|--------------|--------------------------|---------------|
| Conservation, protection & education | <u>9,387</u> | <u>51</u> | <u>3,600</u> | <u>13,038</u> |

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

| | 2022 £ | 2021 £ |
|-----------------------------|------------|------------|
| Depreciation - owned assets | <u>611</u> | <u>559</u> |

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

Expenses of £nil (2021: £378) were paid to a trustee as reimbursement for travel expenses.

TEES RIVERS CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

10. STAFF COSTS

| | 2022 | 2021 |
|-----------------------|----------------|----------------|
| | £ | £ |
| Wages and salaries | 279,341 | 207,500 |
| Social security costs | 21,086 | 14,469 |
| Other pension costs | 19,680 | 14,673 |
| | <u>320,107</u> | <u>236,642</u> |

The average monthly number of employees during the year was as follows:

| | 2022 | 2021 |
|-----------|-----------|----------|
| | 12 | 9 |
| Employees | <u>12</u> | <u>9</u> |

No employees received emoluments in excess of £60,000.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted funds £ | Restricted funds £ | Total funds £ |
|--------------------------------------|----------------------------|--------------------------|---------------------|
| INCOME AND ENDOWMENTS FROM | | | |
| Donations and legacies | 11,093 | - | 11,093 |
| Charitable activities | | | |
| Conservation, protection & education | 132,447 | 366,911 | 499,358 |
| Investment income | 100,070 | 6 | 100,076 |
| Total | <u>243,610</u> | <u>366,917</u> | <u>610,527</u> |
| EXPENDITURE ON | | | |
| Charitable activities | | | |
| Conservation, protection & education | 131,187 | 300,670 | 431,857 |
| NET INCOME | 112,423 | 66,247 | 178,670 |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | 191,875 | 212,348 | 404,223 |
| TOTAL FUNDS CARRIED FORWARD | <u>304,298</u> | <u>278,595</u> | <u>582,893</u> |

TEES RIVERS CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

12. TANGIBLE FIXED ASSETS

| | Plant and machinery £ | Computer equipment £ | Totals £ |
|------------------------|-----------------------------|----------------------------|--------------|
| COST | | | |
| At 1 April 2021 | 1,700 | 2,629 | 4,329 |
| Additions | - | 123 | 123 |
| Disposals | - | (1,460) | (1,460) |
| | <u>1,700</u> | <u>1,292</u> | <u>2,992</u> |
| At 31 March 2022 | 1,700 | 1,292 | 2,992 |
| DEPRECIATION | | | |
| At 1 April 2021 | 1,360 | 1,943 | 3,303 |
| Charge for year | 340 | 271 | 611 |
| Eliminated on disposal | - | (1,460) | (1,460) |
| | <u>1,700</u> | <u>754</u> | <u>2,454</u> |
| At 31 March 2022 | 1,700 | 754 | 2,454 |
| NET BOOK VALUE | | | |
| At 31 March 2022 | - | 538 | 538 |
| | <u>-</u> | <u>538</u> | <u>538</u> |
| At 31 March 2021 | 340 | 686 | 1,026 |
| | <u>340</u> | <u>686</u> | <u>1,026</u> |

13. FIXED ASSET INVESTMENTS

| | Unlisted investments £ |
|-----------------------------------|------------------------------|
| MARKET VALUE | |
| At 1 April 2021 and 31 March 2022 | 1 |
| | <u>1</u> |
| NET BOOK VALUE | |
| At 31 March 2022 | 1 |
| | <u>1</u> |
| At 31 March 2021 | 1 |
| | <u>1</u> |

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

Nature Based Solutions Limited

Registered office: The Clocktower Lodge, Parkside, Darlington, DL1 5TB

Nature of business: Landscape service activities

Class of share: %
holding
Ordinary 100

| | 2022 £ | 2021 £ |
|--------------------------------|--------------|----------------|
| Aggregate capital and reserves | 1,003 | 966 |
| Profit for the year | 796 | 101,191 |
| | <u>1,003</u> | <u>101,191</u> |

TEES RIVERS CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2022 | 2021 |
|------------------------------|----------------|---------------|
| | £ | £ |
| Trade debtors | 38,348 | 78,142 |
| Other debtors | - | 1,133 |
| Prepayments & accrued income | 97,455 | 2,767 |
| | <u>135,803</u> | <u>82,042</u> |

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2022 | 2021 |
|------------------------------------|---------------|----------------|
| | £ | £ |
| Amounts owed to group undertakings | 22,911 | 23,882 |
| Social security and other taxes | 7,741 | 4,639 |
| Accruals and deferred income | 15,433 | 91,420 |
| | <u>46,085</u> | <u>119,941</u> |

16. MOVEMENT IN FUNDS

| | At 1.4.21 | Net movement in funds | Transfers between funds | At 31.3.22 |
|--|----------------|-----------------------------|-------------------------------|----------------|
| | £ | £ | £ | £ |
| Unrestricted funds | | | | |
| General fund | 224,303 | (96,012) | 38,551 | 166,842 |
| Development Fund | 60,000 | - | - | 60,000 |
| Reorganisation fund | 20,000 | - | - | 20,000 |
| | <u>304,303</u> | <u>(96,012)</u> | <u>38,551</u> | <u>246,842</u> |
| Restricted funds | | | | |
| River Tees Catchment Partnership | - | 7,472 | - | 7,472 |
| Barnard Castle Weir Project | 7,622 | - | (7,622) | - |
| Cocker Reconnected | 37,811 | - | - | 37,811 |
| Tees Operation Hogweed | 24,649 | (25,704) | 4,055 | 3,000 |
| Bright Water | 30,757 | (7,516) | - | 23,241 |
| Metal Mines 2 | 3,904 | (3,904) | - | - |
| Fish For Tees | - | 31,991 | - | 31,991 |
| Lustrum Beck | 34,576 | (14,651) | (19,925) | - |
| The Centre for Agriculture and Bioscience International | 4,067 | - | (4,067) | - |
| IMMERSE project | 102,169 | (33,628) | - | 68,541 |
| WEG and Billingham Beck | 11,013 | (3,634) | - | 7,379 |
| Gills for Gill | 22,022 | - | (22,022) | - |
| BINNS | - | 10,992 | (10,992) | - |
| Wet Woodland | - | 30,062 | - | 30,062 |
| Land Banking | - | 4,694 | - | 4,694 |
| Living Leven | - | (18,483) | 22,022 | 3,539 |
| Stokesley Habitat | - | 20,057 | - | 20,057 |
| Green Recovery Challenge Fund - UK | | | | |
| PACT | - | 218,527 | - | 218,527 |
| Riverlab | - | 1,011 | - | 1,011 |
| | <u>278,590</u> | <u>217,286</u> | <u>(38,551)</u> | <u>457,325</u> |
| TOTAL FUNDS | <u>582,893</u> | <u>121,274</u> | <u>-</u> | <u>704,167</u> |

TEES RIVERS CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

16. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|------------------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 49,108 | (145,120) | (96,012) |
| Restricted funds | | | |
| River Tees Catchment Partnership | 15,000 | (7,528) | 7,472 |
| Tees Operation Hogweed | 58,534 | (84,238) | (25,704) |
| Bright Water | 2,330 | (9,846) | (7,516) |
| Metal Mines 2 | 55 | (3,959) | (3,904) |
| Fish For Tees | 89,043 | (57,052) | 31,991 |
| Lustrum Beck | 9,603 | (24,254) | (14,651) |
| IMMERSE project | 2,404 | (36,032) | (33,628) |
| WEG and Billingham Beck | 12,282 | (15,916) | (3,634) |
| BINNS | 161,100 | (150,108) | 10,992 |
| Wet Woodland | 42,927 | (12,865) | 30,062 |
| Land Banking | 7,931 | (3,237) | 4,694 |
| Living Leven | - | (18,483) | (18,483) |
| Stokesley Habitat | 31,779 | (11,722) | 20,057 |
| Green Recovery Challenge Fund - UK | | | |
| PACT | 250,000 | (31,473) | 218,527 |
| Riverlab | 9,018 | (8,007) | 1,011 |
| | <u>692,006</u> | <u>(474,720)</u> | <u>217,286</u> |
| TOTAL FUNDS | <u>741,114</u> | <u>(619,840)</u> | <u>121,274</u> |

TEES RIVERS CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

| | At 1.4.20 £ | Net movement in funds £ | Transfers between funds £ | At 31.3.21 £ |
|--|----------------|----------------------------------|------------------------------------|--------------------|
| Unrestricted funds | | | | |
| General fund | 111,875 | 112,428 | - | 224,303 |
| Development Fund | 60,000 | - | - | 60,000 |
| Reorganisation fund | 20,000 | - | - | 20,000 |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| | 191,875 | 112,428 | - | 304,303 |
| Restricted funds | | | | |
| Barnard Castle Weir Project | 7,622 | - | - | 7,622 |
| Cocker Reconnected | 38,511 | (700) | - | 37,811 |
| Tees Operation Hogweed | 27,081 | (2,432) | - | 24,649 |
| RTR Alien Invaders | - | 2,950 | (2,950) | - |
| RTR Riverlab | 13,745 | (1,963) | (11,782) | - |
| Bright Water | 36,872 | (6,115) | - | 30,757 |
| Metal Mines 2 | - | 3,904 | - | 3,904 |
| Fish For Tees | - | (14,732) | 14,732 | - |
| Lustrum Beck | 43,152 | (8,576) | - | 34,576 |
| The Centre for Agriculture and Bioscience International | 426 | 3,641 | - | 4,067 |
| IMMERSE project | 37,364 | 64,805 | - | 102,169 |
| WEG and Billingham Beck | 7,575 | 3,438 | - | 11,013 |
| Gills for Gill | - | 22,022 | - | 22,022 |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| | 212,348 | 66,242 | - | 278,590 |
| TOTAL FUNDS | <hr/> | <hr/> | <hr/> | <hr/> |
| | 404,223 | 178,670 | - | 582,893 |

TEES RIVERS CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

16. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|--|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 243,610 | (131,182) | 112,428 |
| Restricted funds | | | |
| Cocker Reconnected | - | (700) | (700) |
| Tees Operation Hogweed | 77,517 | (79,949) | (2,432) |
| RTR Alien Invaders | 3,932 | (982) | 2,950 |
| RTR Riverlab | - | (1,963) | (1,963) |
| Bright Water | - | (6,115) | (6,115) |
| Metal Mines 2 | 15,793 | (11,889) | 3,904 |
| Frames | 31,579 | (31,579) | - |
| Fish For Tees | 12,942 | (27,674) | (14,732) |
| Lustrum Beck | 36,403 | (44,979) | (8,576) |
| The Centre for Agriculture and Bioscience International | 8,527 | (4,886) | 3,641 |
| IMMERSE project | 130,276 | (65,471) | 64,805 |
| WEG and Billingham Beck | 24,948 | (21,510) | 3,438 |
| Gills for Gill | 25,000 | (2,978) | 22,022 |
| | <u>366,917</u> | <u>(300,675)</u> | <u>66,242</u> |
| TOTAL FUNDS | <u>610,527</u> | <u>(431,857)</u> | <u>178,670</u> |

TEES RIVERS CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1.4.20 £ | Net movement in funds £ | Transfers between funds £ | At 31.3.22 £ |
|--|----------------|----------------------------------|------------------------------------|--------------------|
| Unrestricted funds | | | | |
| General fund | 111,875 | 16,416 | 38,551 | 166,842 |
| Development Fund | 60,000 | - | - | 60,000 |
| Reorganisation fund | 20,000 | - | - | 20,000 |
| | <u>191,875</u> | <u>16,416</u> | <u>38,551</u> | <u>246,842</u> |
| Restricted funds | | | | |
| River Tees Catchment Partnership | - | 7,472 | - | 7,472 |
| Barnard Castle Weir Project | 7,622 | - | (7,622) | - |
| Cocker Reconnected | 38,511 | (700) | - | 37,811 |
| Tees Operation Hogweed | 27,081 | (28,136) | 4,055 | 3,000 |
| RTR Alien Invaders | - | 2,950 | (2,950) | - |
| RTR Riverlab | 13,745 | (1,963) | (11,782) | - |
| Bright Water | 36,872 | (13,631) | - | 23,241 |
| Fish For Tees | - | 17,259 | 14,732 | 31,991 |
| Lustrum Beck | 43,152 | (23,227) | (19,925) | - |
| The Centre for Agriculture and Bioscience International | 426 | 3,641 | (4,067) | - |
| IMMERSE project | 37,364 | 31,177 | - | 68,541 |
| WEG and Billingham Beck | 7,575 | (196) | - | 7,379 |
| Gills for Gill | - | 22,022 | (22,022) | - |
| BINNS | - | 10,992 | (10,992) | - |
| Wet Woodland | - | 30,062 | - | 30,062 |
| Land Banking | - | 4,694 | - | 4,694 |
| Living Leven | - | (18,483) | 22,022 | 3,539 |
| Stokesley Habitat | - | 20,057 | - | 20,057 |
| Green Recovery Challenge Fund - UK PACT | - | 218,527 | - | 218,527 |
| Riverlab | - | 1,011 | - | 1,011 |
| | <u>212,348</u> | <u>283,528</u> | <u>(38,551)</u> | <u>457,325</u> |
| TOTAL FUNDS | <u>404,223</u> | <u>299,944</u> | <u>-</u> | <u>704,167</u> |

TEES RIVERS CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|--|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 292,718 | (276,302) | 16,416 |
| Restricted funds | | | |
| River Tees Catchment Partnership | 15,000 | (7,528) | 7,472 |
| Cocker Reconnected | - | (700) | (700) |
| Tees Operation Hogweed | 136,051 | (164,187) | (28,136) |
| RTR Alien Invaders | 3,932 | (982) | 2,950 |
| RTR Riverlab | - | (1,963) | (1,963) |
| Bright Water | 2,330 | (15,961) | (13,631) |
| Metal Mines 2 | 15,848 | (15,848) | - |
| Frames | 31,579 | (31,579) | - |
| Fish For Tees | 101,985 | (84,726) | 17,259 |
| Lustrum Beck | 46,006 | (69,233) | (23,227) |
| The Centre for Agriculture and Bioscience International | 8,527 | (4,886) | 3,641 |
| IMMERSE project | 132,680 | (101,503) | 31,177 |
| WEG and Billingham Beck | 37,230 | (37,426) | (196) |
| Gills for Gill | 25,000 | (2,978) | 22,022 |
| BINNS | 161,100 | (150,108) | 10,992 |
| Wet Woodland | 42,927 | (12,865) | 30,062 |
| Land Banking | 7,931 | (3,237) | 4,694 |
| Living Leven | - | (18,483) | (18,483) |
| Stokesley Habitat | 31,779 | (11,722) | 20,057 |
| Green Recovery Challenge Fund - UK | | | |
| PACT | 250,000 | (31,473) | 218,527 |
| Riverlab | 9,018 | (8,007) | 1,011 |
| | <u>1,058,923</u> | <u>(775,395)</u> | <u>283,528</u> |
| TOTAL FUNDS | <u>1,351,641</u> | <u>(1,051,697)</u> | <u>299,944</u> |

Movements on individual funds are shown above.

The purpose of each fund is as follows:

Unrestricted General fund

These funds represent unrestricted resources available for the general work of the charity.

Development fund

These funds are to cover costs where any potential future grant would be paid in arrears.

Reorganisation fund

These funds will act as a contingency fund in the event any major restructuring which is required.

EA Billingham

This project carried out feasibility and options for re-wetting an area of Billingham Country Park in anticipation of A19 widening. Included drone surveying and ground condition surveys in relation to fish passage at weir.

TEES RIVERS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

16. MOVEMENT IN FUNDS - continued

Coatham NFM

This project was undertaken by Nature Based Solutions Ltd under contract from EA and sub contracted to Ebsford Environmental Ltd. Created 3ha of Natural Flood Management Feature.

Teeswale

This is a new Lottery-funded project being led by the NPAONB. TeRT are delivering fish passage solutions at Eller Beck and metal mine remediation.

EA Fish for Tees

This project looked at feasibility and options for fish passage at 6 barriers to fish migration on a number of Tees sub-catchments.

Living Leven

This is EA seedcorn money to develop a significant (circa £3m) bid to fund a catchment scale project looking at climate change resilience and soil management.

EA Gills to Gill Beck

This project provided funding to install a bridge at a weir on Eller Beck. Money not drawn down with exception of small amount for tendering and project management due to covid.

The River Tees Catchment Partnership

This is a DEFRA - funded partnership for which the Tees River Trust is host and which is delivering the Catchment Based Approach in the Tees.

Cocker Beck Reconnected

Working with local community groups, Darlington Borough Council, Northumbrian Water, this EA-funded project has investigated and modelled the feasibility of partially reconnecting Cocker Beck with its original course in Darlington to meet the Skerne.

Tees Operation Hogweed

Tees Operation Hogweed is a Heritage Funded project to identify and remove Hogweed in the Tees area.

Metal Mines 2

The Trust was commissioned by the EA to investigate sources of metal contamination in Harwood Beck in the Upper Tees and cost a series of remediation measures.

Bright Water

This is a Heritage Lottery funded partnership project working to improve the River Skerne Catchment.

Frames

Flood Resilient Areas by Multi Layered Safety is an EU INTERRED funded programme and the TeRT is leading on a pilot project in Lustrum Beck as part of this.

Lustrum Beck Water Environment Grant

The project tackles diffuse agricultural pollution issues and fish passage within the Lustrum beck catchment.

CABI

The northern region for CABI. The two year project aims to help CABI establish sustainable biological control alternatives to chemical and/or mechanical methods for these two invasive non-native plants.

Implementing Measures for Sustainable Estuaries (IMMERSE)

The project aims to accelerate the implementation of large-scale measures that address multiple estuary management challenges, while increasing their cost-efficiency and enhancing stakeholder commitment. Tees Rivers Trust is one of the 11 project partners focus on 7 estuaries in the North Sea Region.

TEES RIVERS CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

16. MOVEMENT IN FUNDS - continued

Transfers between funds

During the year it was agreed with the following funders that excess / unspent balances could continue to be used by the charity as they see fit with their charitable activities. Therefore the following amounts have been transferred from the individual restricted funds to the General fund within unrestricted funds:

| Restricted fund | £ |
|-----------------------------|---------------|
| Barnard Castle Weir Project | 7,622 |
| Tees Operation Hogweed | 12 |
| Lustrum Beck | 19,925 |
| BINNS | 10,992 |
| | <hr/> |
| Total | 38,551 |
| | <hr/> |

During the year it was agreed with funders to transfer unspent balances to be used on a separate restricted funds. The following unspent amounts were transferred:

£4,067 unspent from The Centre for Agriculture and Bioscience fund to the Tees Operation Hogweed fund.

£22,022 unspent from the Gills for Gill fund to the Living Leven fund.

17. RELATED PARTY DISCLOSURES

During the year a trustee of the charity has provided contract spraying services totalling £7,250 (2021: £14,550).

During the year the charity received a donation from its 100% owned subsidiary company of £750 (2021: £100,000).

During the year the charity provided an interest free loan to its subsidiary company. As at 31st March 2022 the amount outstanding was £22,911 (2021: £23,882).