

REGISTERED COMPANY NUMBER: 06832672 (England and Wales)
REGISTERED CHARITY NUMBER: 1128953

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021
FOR
TEES RIVERS CHARITABLE TRUST

Ribchesters
Chartered Accountants
Finchale House
Belmont Business Park
Durham
DH1 1TW

TEES RIVERS CHARITABLE TRUST

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FOR THE YEAR ENDED 31 MARCH 2021**

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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The aim of the charity is to conserve, protect, rehabilitate and improve the rivers, streams, watercourses and water impoundments of the catchments comprising the river Tees and its tributaries including adjacent water courses, estuarine and coastal areas. Also to raise understanding of the need for, and benefits of conservation, protection, rehabilitation and improvement of aquatic environments.

Public benefit

The charity's aims and achievements are set out within this report. The activities set out in this report have been undertaken to further the charity's charitable purposes for public benefit. The trustees have complied with the duty under Section 4 of the Charities Act 2011 to have due regard to public benefit guidance by the Charities Commission and the Trustees have paid due regard to this guidance in deciding what activities the charity should undertake.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

At the beginning of this financial year, the UK like much of the rest of the world was heading into lockdown in the face of a global pandemic. However, despite the numerous challenges of finding ways to work virtually and safely, this year has been one of growth, innovation and opportunity for the Tees Rivers Trust.

Covid19 has masked out much of the change in direction of support for the agriculture sector, but as this moves more towards a rewards based system for provision of ecosystem services, we are working closely with our farming community to investigate opportunities for opening new markets and diversifying operations.

Over the years it has become obvious that there are opportunities for us to generate income through provision of professional services and practical delivery. Therefore in May we registered a new for Profit Company as a trading arm to generate money for the Trust. The company is called Nature Based Solutions Ltd and between May and December, we acted as Principle Contractor for the delivery of a natural flood management scheme at Coatham Woods. The Environment Agency was the client and this work has now been adopted by them as an asset, and the designers were ARUP consultants.

The Coatham scheme has reduced flood risk in Stockton by creating an additional 35000 cubic metres of water storage upstream of the town. For the Trust, this was a great end to the INTERREG -funded FRAMES project which has been running for the last 3 years. Over this time we have worked across the Lustrum Beck catchment and delivered farm advice and practical measures to improve the wider permeability of the catchment whilst increasing resilience to flooding and making savings on farm.

Our wider farming advice work has continued and has focussed on the Langley Beck catchment through our Water Environment Grant-funded scheme. Here we have been carrying out PINPOINT arm advice visits and recommending measures that reduce risk of run off whilst also making a business saving, either directly or more generally by de-risking the holding from infraction through breach of codes of good agricultural practice. We have funding to implement measures and these range from installing flood gates to upgrading guttering to roofing muck stores.

As the FRAMES project drew to a close, our work on another EU INTERREG - funded project continued at a pace. Improving Measures for Sustainable Estuaries (IMMERSE) has seen phase one of a pilot site of new intertidal habitat creation completed near the Newport Bridge in Middlesbrough. The aim of this site is to demonstrate what can be done and for what cost. The biodiversity units created by the new habitat are of value to developers and will be available to purchase in order to mitigate for habitat lost elsewhere. This model will enable further work to take place with the aim of creating a pipeline of funded schemes.

The other element of the project is a feasibility study investigating the potential for co-locating an aquaculture scheme with the Tees inshore wind farm. This has led to our receiving some seed corn funding from Natural England to begin development of some sea grass pilot sites in Tees Bay. Sea grass meadow is increasingly rare and supports a huge range of species as well as sequestering carbon. Improving the tidal sections of the Tees and marine environment in the estuary have wide reaching benefits for the wider catchment and the Trust are proud to be able to say that we are now working at a complete catchment scale.

At the other extreme of the catchment, we have been developing schemes to remediate old metal mine spoil heaps in a bid to reduce the amount of heavy metals (lead and zinc) from entering the water. Given the immense scale of metal mining in Teesdale, this is a challenging project and we are working in partnership with the Environment Agency and local farmers to make sure that measures will not themselves cause issues for management and are sited in the most appropriate places.

As ever, we have benefitted enormously from the generous input of time that we receive from a growing army of volunteers. People have given their time helping with activities including electrofishing, litter picks, eel monitoring at the Tees Barrage and river fly surveys. However, by far the most time is given to our continuing fight against invasive non-native plant species along the river. This year over 250 people have helped by giving over 500 days' worth of time to this work. We have treated 84km of riverbank in our bid to eradicate giant hogweed from the Tees and make it a safer place to enjoy.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

Increased numbers of people along the river has been a silver lining to the covid cloud with people discovering or rediscovering the river to swim in, walk along, be beside or fish in. We have seen a huge uplift in the number of people wanting to clean up the river and volunteer and also taking up angling. This has seen many angling clubs who were previously struggling for members now having to keep waiting lists. It has also seen people taking advantage of our new Tees Angling Passport which we are hoping will support local anglers as well as attract new visitors to the area and make use of the great offer that the Tees hospitality trade presents. Supporting the local economy is one of the objectives of the Trust and the TAP is proving to be a good way of doing this.

Another core objective is education, and although we have not been able to run our usual River lab sessions in schools as well as the beck, we have now established a permanent riverlab site which enables classes of up to 30 pupils to come and get their feet wet and learn about the river. The 2 focuses of this years teaching have been giant hogweed and salmon, the latter funded through the international year of the Salmon.

The year ended most positively with a successful bid to the Green Recovery Challenge Fund. This is for a project expanding our pilot biological control of invasive species work and will spread a rust fungus amongst Himalayan balsam plants throughout the Tees.

FINANCIAL REVIEW

Review of financial activities

During the year the Charity received income of £610,526 (2020: £506,985). At the 31 March 2021 the free reserves of the charity amount to £303,276 (2020: £191,049).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06832672 (England and Wales)

Registered Charity number

1128953

Registered office

Clocktower Lodge
South Park
Darlington
DL1 5TG

Trustees

M Hannaford
M C Lucas
E Maltby
C H Noble
D J Simpson
R M Wilson
P V Zissler
A Oughtred (appointed 20/10/2020)
O Shepherd (appointed 20/10/2020)

Independent Examiner

Ribchesters
Chartered Accountants
Finchale House
Belmont Business Park
Durham
DH1 1TW

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

Approved by order of the board of trustees on 22 December 2021 and signed on its behalf by:

D J Simpson - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF TEES RIVERS CHARITABLE TRUST

Independent examiner's report to the trustees of Tees Rivers Charitable Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICEAW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Holloway BA FCA DChA
ICEAW
Ribchesters
Chartered Accountants
Finchale House
Belmont Business Park
Durham
DH1 1TW

22 December 2021

TEES RIVERS CHARITABLE TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2021**

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities	3				
Conservation, protection & education		143,540	366,911	510,451	506,815
Investment income	2	100,069	6	100,075	170
Total		243,609	366,917	610,526	506,985
 EXPENDITURE ON					
Charitable activities	4				
Conservation, protection & education		131,186	300,670	431,856	486,421
NET INCOME		112,423	66,247	178,670	20,564
 RECONCILIATION OF FUNDS					
Total funds brought forward		191,875	212,348	404,223	383,659
TOTAL FUNDS CARRIED FORWARD		304,298	278,595	582,893	404,223

The notes form part of these financial statements

TEES RIVERS CHARITABLE TRUST (REGISTERED NUMBER: 06832672)

**BALANCE SHEET
31 MARCH 2021**

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	10	1,026	-	1,026	826
Investments	11	1	-	1	1
		<u>1,027</u>	<u>-</u>	<u>1,027</u>	<u>827</u>
CURRENT ASSETS					
Debtors	12	62,913	19,129	82,042	88,602
Cash at bank		<u>270,804</u>	<u>348,961</u>	<u>619,765</u>	<u>320,522</u>
		333,717	368,090	701,807	409,124
CREDITORS					
Amounts falling due within one year	13	(30,441)	(89,500)	(119,941)	(5,728)
NET CURRENT ASSETS		<u>303,276</u>	<u>278,590</u>	<u>581,866</u>	<u>403,396</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		304,303	278,590	582,893	404,223
NET ASSETS		<u>304,303</u>	<u>278,590</u>	<u>582,893</u>	<u>404,223</u>
FUNDS	14				
Unrestricted funds				304,303	191,875
Restricted funds				<u>278,590</u>	<u>212,348</u>
TOTAL FUNDS				<u>582,893</u>	<u>404,223</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

BALANCE SHEET - continued
31 MARCH 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 22 December 2021 and were signed on its behalf by:

D J Simpson - Trustee

TEES RIVERS CHARITABLE TRUST

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2021**

	Notes	2021 £	2020 £
Cash flows from operating activities			
Cash generated from operations	1	199,927	50,662
Net cash provided by operating activities		<u>199,927</u>	<u>50,662</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(759)	-
Purchase of fixed asset investments		-	(1)
Interest received		75	170
Dividends received		100,000	-
Net cash provided by investing activities		<u>99,316</u>	<u>169</u>
Change in cash and cash equivalents in the reporting period		<u>299,243</u>	<u>50,831</u>
Cash and cash equivalents at the beginning of the reporting period		<u>320,522</u>	<u>269,691</u>
Cash and cash equivalents at the end of the reporting period		<u><u>619,765</u></u>	<u><u>320,522</u></u>

The notes form part of these financial statements

TEES RIVERS CHARITABLE TRUST

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2021**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2021 £	2020 £
Net income for the reporting period (as per the Statement of Financial Activities)	178,670	20,564
Adjustments for:		
Depreciation charges	560	475
Interest received	(75)	(170)
Dividends received	(100,000)	-
Loans received from related party	23,881	-
Decrease in debtors	6,561	32,258
Increase/(decrease) in creditors	90,330	(2,465)
Net cash provided by operations	<u>199,927</u>	<u>50,662</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.20 £	Cash flow £	At 31.3.21 £
Net cash			
Cash at bank	320,522	299,243	619,765
	<u>320,522</u>	<u>299,243</u>	<u>619,765</u>
Total	<u>320,522</u>	<u>299,243</u>	<u>619,765</u>

The notes form part of these financial statements

TEES RIVERS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Critical accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The charitable company makes estimates and assumptions concerning the future. There are no resulting accounting estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

Critical areas of judgement:

Depreciation - Depreciation is calculated so as to write off the cost of an asset, less its residual value, over the economic life of that asset. An estimate of the useful life of the assets is detailed in the depreciation policy.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Computer equipment	- 33% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

TEES RIVERS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES - continued

Financial instruments

The charitable company has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2. INVESTMENT INCOME

	2021 £	2020 £
Distribution from subsidiary	100,000	-
Interest receivable	75	170
	<u>100,075</u>	<u>170</u>

3. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2021 £	2020 £
Grants	Conservation, protection & education	<u>510,451</u>	<u>506,815</u>

Grants received, included in the above, are as follows:

	2021 £	2020 £
Environment Agency	67,981	138,603
National Lottery Heritage Fund	106,398	-
Northumbrian Water	-	110,000
Natural England	-	3,645
Water Environment Improvement Fund	25,000	-
Interreg North Sea Region	168,236	28,341
Darlington Borough Council	12,300	65,475
Groundwork NE	19,724	63,810
Garfield Weston Foundation	-	30,000
The Sustainable Eel Group	8,627	12,940
Macdonald Hotels	-	14,000
Durham Wildlife Trust	-	20,706
Animal and Plant Health Agency	9,177	13,290
Water Environmental Grant	24,947	-
Stockton Borough Council	31,350	-
Rudby Parish Council	19,323	-
Others	17,388	6,005
	<u>510,451</u>	<u>506,815</u>

TEES RIVERS CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 5) £	Totals £
Conservation, protection & education	415,165	16,691	431,856
	<u>415,165</u>	<u>16,691</u>	<u>431,856</u>

5. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Conservation, protection & education	14,372	2,319	16,691
	<u>14,372</u>	<u>2,319</u>	<u>16,691</u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021 £	2020 £
Depreciation - owned assets	559	475
	<u>559</u>	<u>475</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

Expenses of £378 (2020: £367) were paid to a trustee as reimbursement for travel expenses.

8. STAFF COSTS

	2021 £	2020 £
Wages and salaries	207,500	184,397
Social security costs	14,469	13,120
Other pension costs	14,673	10,898
	<u>236,642</u>	<u>208,415</u>

The average monthly number of employees during the year was as follows:

	2021	2020
Employees	9	8
	<u>9</u>	<u>8</u>

No employees received emoluments in excess of £60,000.

TEES RIVERS CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Conservation, protection & education	154,188	352,627	506,815
Investment income	166	4	170
Total	154,354	352,631	506,985
EXPENDITURE ON			
Charitable activities			
Conservation, protection & education	127,114	359,307	486,421
NET INCOME/(EXPENDITURE)	27,240	(6,676)	20,564
RECONCILIATION OF FUNDS			
Total funds brought forward	164,632	219,027	383,659
TOTAL FUNDS CARRIED FORWARD	191,872	212,351	404,223

10. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 April 2020	1,700	1,870	3,570
Additions	-	759	759
At 31 March 2021	1,700	2,629	4,329
DEPRECIATION			
At 1 April 2020	1,020	1,724	2,744
Charge for year	340	219	559
At 31 March 2021	1,360	1,943	3,303
NET BOOK VALUE			
At 31 March 2021	340	686	1,026
At 31 March 2020	680	146	826

TEES RIVERS CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

11. FIXED ASSET INVESTMENTS

	Unlisted investments £
MARKET VALUE	
At 1 April 2020 and 31 March 2021	1
	<hr/>
NET BOOK VALUE	
At 31 March 2021	1
	<hr/>
At 31 March 2020	1
	<hr/>

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

Nature Based Solutions Limited

Registered office: The Clocktower Lodge, Parkside, Darlington, DL1 5TB

Nature of business: Landscape service activities

	%		
Class of share:	holding	2021	2020
Ordinary	100	£	£
Aggregate capital and reserves		966	-
Profit for the year		100,965	-
		<hr/>	<hr/>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade debtors	78,142	-
Other debtors	1,133	-
Prepayments & accrued income	2,767	88,602
	<hr/>	<hr/>
	82,042	88,602
	<hr/>	<hr/>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Amounts owed to group undertakings	23,882	-
Social security and other taxes	4,639	3,987
Other creditors	-	1
Accruals and deferred income	91,420	1,740
	<hr/>	<hr/>
	119,941	5,728
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TEES RIVERS CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

14. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	111,875	112,428	-	224,303
Development Fund	60,000	-	-	60,000
Reorganisation fund	20,000	-	-	20,000
	<u>191,875</u>	<u>112,428</u>	<u>-</u>	<u>304,303</u>
Restricted funds				
Barnard Castle Weir Project	7,622	-	-	7,622
Cocker Reconnected	38,511	(700)	-	37,811
Tees Operation Hogweed	27,081	(2,432)	-	24,649
RTR Alien Invaders	-	2,950	(2,950)	-
RTR Riverlab	13,745	(1,963)	(11,782)	-
Bright Water	36,872	(6,115)	-	30,757
Metal Mines 2	-	3,904	-	3,904
RTR Fish For Tees	-	(14,732)	14,732	-
Lustram Beck	43,152	(8,576)	-	34,576
The Centre for Agriculture and Bioscience International	426	3,641	-	4,067
IMMERSE project	37,364	64,805	-	102,169
WEG and Billingham Beck	7,575	3,438	-	11,013
Gills for Gill	-	22,022	-	22,022
	<u>212,348</u>	<u>66,242</u>	<u>-</u>	<u>278,590</u>
TOTAL FUNDS	<u>404,223</u>	<u>178,670</u>	<u>-</u>	<u>582,893</u>

TEES RIVERS CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	243,609	(131,181)	112,428
Restricted funds			
Cocker Reconnected	-	(700)	(700)
Tees Operation Hogweed	77,517	(79,949)	(2,432)
RTR Alien Invaders	3,932	(982)	2,950
RTR Riverlab	-	(1,963)	(1,963)
Bright Water	-	(6,115)	(6,115)
Metal Mines 2	15,793	(11,889)	3,904
Frames	31,579	(31,579)	-
RTR Fish For Tees	12,942	(27,674)	(14,732)
Lustram Beck	36,403	(44,979)	(8,576)
The Centre for Agriculture and Bioscience International	8,527	(4,886)	3,641
IMMERSE project	130,276	(65,471)	64,805
WEG and Billingham Beck	24,948	(21,510)	3,438
Gills for Gill	25,000	(2,978)	22,022
	<u>366,917</u>	<u>(300,675)</u>	<u>66,242</u>
TOTAL FUNDS	<u>610,526</u>	<u>(431,856)</u>	<u>178,670</u>

TEES RIVERS CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
General fund	84,632	27,243	111,875
Development Fund	60,000	-	60,000
Reorganisation fund	20,000	-	20,000
	<u>164,632</u>	<u>27,243</u>	<u>191,875</u>
Restricted funds			
Barnard Castle Weir Project	7,622	-	7,622
Cocker Reconnected	18,213	20,298	38,511
Catchment Sensitive Farming	1,269	(1,269)	-
Tees Operation Hogweed	113,621	(86,540)	27,081
RTR Riverlab	19,565	(5,820)	13,745
Bright Water	5,227	31,645	36,872
Lustram Beck	51,892	(8,740)	43,152
The Centre for Agriculture and Bioscience International	740	(314)	426
IMMERSE project	878	36,486	37,364
WEG and Billingham Beck	-	7,575	7,575
	<u>219,027</u>	<u>(6,679)</u>	<u>212,348</u>
TOTAL FUNDS	<u>383,659</u>	<u>20,564</u>	<u>404,223</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	154,355	(127,112)	27,243
Restricted funds			
Cocker Reconnected	35,000	(14,702)	20,298
Catchment Sensitive Farming	3,645	(4,914)	(1,269)
Tees Operation Hogweed	12,465	(99,005)	(86,540)
RTR Alien Invaders	4,249	(4,249)	-
RTR Riverlab	25,483	(31,303)	(5,820)
Bright Water	43,454	(11,809)	31,645
Frames	7,150	(7,150)	-
RTR Fish For Tees	42,972	(42,972)	-
Lustram Beck	-	(8,740)	(8,740)
The Centre for Agriculture and Bioscience International	1	(315)	(314)
IMMERSE project	141,191	(104,705)	36,486
WEG and Billingham Beck	37,020	(29,445)	7,575
	<u>352,630</u>	<u>(359,309)</u>	<u>(6,679)</u>
TOTAL FUNDS	<u>506,985</u>	<u>(486,421)</u>	<u>20,564</u>

TEES RIVERS CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	84,632	139,671	-	224,303
Development Fund	60,000	-	-	60,000
Reorganisation fund	20,000	-	-	20,000
	<u>164,632</u>	<u>139,671</u>	<u>-</u>	<u>304,303</u>
Restricted funds				
Barnard Castle Weir Project	7,622	-	-	7,622
Cocker Reconnected	18,213	19,598	-	37,811
Catchment Sensitive Farming	1,269	(1,269)	-	-
Tees Operation Hogweed	113,621	(88,972)	-	24,649
RTR Alien Invaders	-	2,950	(2,950)	-
RTR Riverlab	19,565	(7,783)	(11,782)	-
Bright Water	5,227	25,530	-	30,757
Metal Mines 2	-	3,904	-	3,904
RTR Fish For Tees	-	(14,732)	14,732	-
Lustram Beck	51,892	(17,316)	-	34,576
The Centre for Agriculture and Bioscience International	740	3,327	-	4,067
IMMERSE project	878	101,291	-	102,169
WEG and Billingham Beck	-	11,013	-	11,013
Gills for Gill	-	22,022	-	22,022
	<u>219,027</u>	<u>59,563</u>	<u>-</u>	<u>278,590</u>
TOTAL FUNDS	<u>383,659</u>	<u>199,234</u>	<u>-</u>	<u>582,893</u>

TEES RIVERS CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	397,964	(258,293)	139,671
Restricted funds			
Cocker Reconnected	35,000	(15,402)	19,598
Catchment Sensitive Farming	3,645	(4,914)	(1,269)
Tees Operation Hogweed	89,982	(178,954)	(88,972)
RTR Alien Invaders	8,181	(5,231)	2,950
RTR Riverlab	25,483	(33,266)	(7,783)
Bright Water	43,454	(17,924)	25,530
Metal Mines 2	15,793	(11,889)	3,904
Frames	38,729	(38,729)	-
RTR Fish For Tees	55,914	(70,646)	(14,732)
Lustram Beck	36,403	(53,719)	(17,316)
The Centre for Agriculture and Bioscience International	8,528	(5,201)	3,327
IMMERSE project	271,467	(170,176)	101,291
WEG and Billingham Beck	61,968	(50,955)	11,013
Gills for Gill	25,000	(2,978)	22,022
	<u>719,547</u>	<u>(659,984)</u>	<u>59,563</u>
TOTAL FUNDS	<u>1,117,511</u>	<u>(918,277)</u>	<u>199,234</u>

Movements on individual funds are shown above.

The purpose of each fund is as follows:

Unrestricted General fund

These funds represent unrestricted resources available for the general work of the charity.

Development fund

These funds are to cover costs where any potential future grant would be paid in arrears.

Reorganisation fund

These funds will act as a contingency fund in the event any major restructuring which is required.

EA Billingham

This project carried out feasibility and options for re-wetting an area of Billingham Country Park in anticipation of A19 widening. Included drone surveying and ground condition surveys in relation to fish passage at weir.

Coatham NFM

This project was undertaken by Nature Based Solutions Ltd under contract from EA and sub contracted to Ebsford Environmental Ltd. Created 3ha of Natural Flood Management Feature.

Teeswale

This is a new Lottery-funded project being led by the NPAONB. TeRT are delivering fish passage solutions at Eller Beck and metal mine remediation.

EA Fish for Tees

TEES RIVERS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

14. MOVEMENT IN FUNDS - continued

This project looked at feasibility and options for fish passage at 6 barriers to fish migration on a number of Tees sub-catchments.

Living Leven

This is EA seedcorn money to develop a significant (circa £3m) bid to fund a catchment scale project looking at climate change resilience and soil management.

EA Gills to Gill Beck

This project provided funding to install a bridge at a weir on Eller Beck. Money not drawn down with exception of small amount for tendering and project management due to covid.

The River Tees Catchment Partnership

This is a DEFRA - funded partnership for which the Tees River Trust is host and which is delivering the Catchment Based Approach in the Tees.

Cocker Beck Reconnected

Working with local community groups, Darlington Borough Council, Northumbrian Water, this EA-funded project has investigated and modelled the feasibility of partially reconnecting Cocker Beck with its original course in Darlington to meet the Skerne.

Tees Operation Hogweed

Tees Operation Hogweed is a Heritage Funded project to identify and remove Hogweed in the Tees area.

Metal Mines 2

The Trust was commissioned by the EA to investigate sources of metal contamination in Harwood Beck in the Upper Tees and cost a series of remediation measures.

Bright Water

This is a Heritage Lottery funded partnership project working to improve the River Skerne Catchment.

Frames

Flood Resilient Areas by Multi Layered Safety is an EU INTERRED funded programme and the TeRT is leading on a pilot project in Lustrum Beck as part of this.

Lustrum Beck Water Environment Grant

The project tackles diffuse agricultural pollution issues and fish passage within the Lustrum beck catchment.

CABI

The northern region for CABI. The two year project aims to help CABI establish sustainable biological control alternatives to chemical and/or mechanical methods for these two invasive non-native plants.

Implementing Measures for Sustainable Estuaries (IMMERSE)

The project aims to accelerate the implementation of large-scale measures that address multiple estuary management challenges, while increasing their cost-efficiency and enhancing stakeholder commitment. Tees Rivers Trust is one of the 11 project partners focus on 7 estuaries in the North Sea Region.

Transfers between funds

As at 31st March 2021, two projects came to a close. It was agreed with the funder that the excess money within those projects could be transferred to RTR Fish For Tees, as the income for all projects was received under one funder and one overall budget. Therefore an amount of £14,732 has been transferred from RTR Alien Invaders and RTR Riverlab to the RTR Fish For Tees fund.

TEES RIVERS CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

15. RELATED PARTY DISCLOSURES

During the year a trustee of the charity has provided contract spraying services totalling £14,550 (2020: £19,725).

During the year the charity received a donation from its 100% owned subsidiary company of £100,000.

During the year the charity provided an interest free loan to its subsidiary company. As at 31st March 2021 the amount outstanding was £23,882 (2020: £Nil).