

Registration number: 06823192

The Retford Majestic Theatre Co Ltd

(A company limited by guarantee)

Annual Report and Unaudited Financial Statements

for the Year Ended 31 March 2025

Hepworth Griffiths
Chartered Accountants
47/49 Grove Street
Retford

The Retford Majestic Theatre Co Ltd

Nottinghamshire
DN22 6LA

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The Retford Majestic Theatre Co Ltd

Company Information

Directors J Hall

V Hemmings

BD Mould

CJ White

Registered office 47 Grove Street

Retford

Nottinghamshire

DN22 6LA

Charity Number 1128939

Bankers NatWest Bank PLC

Accountants Hepworth Griffiths

Chartered Accountants

47/49 Grove Street

Retford

Nottinghamshire

DN22 6LA

Directors' Report for the Year Ended 31 March 2025

The directors present their report and the financial statements for the year ended 31 March 2025.

Directors of the company

The directors who held office during the year were as follows:

J Hall

The Retford Majestic Theatre Co Ltd

V Hemmings

BD Mould

CJ White (appointed 11 September 2024)

Principal activity

The principal activity of the company is to further or benefit the residents of Retford and district, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide theatrical facilities in the interests of social welfare for recreational leisure time occupation with the objective of improving the conditions of life for the residents

Small companies provision statement

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the Board on 14 September 2025 and signed on its behalf by:

.....
J Hall
Director

Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited Statutory Accounts of The Retford Majestic Theatre Co Ltd for the Year Ended 31 March 2025

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of The Retford Majestic Theatre Co Ltd for the year ended 31 March 2025 as set out on pages 4 to 11 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/regulation>.

This report is made solely to the Board of Directors of The Retford Majestic Theatre Co Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your

approval the accounts of The Retford Majestic Theatre Co Ltd and state those matters that we have agreed to state to the Board of Directors of The Retford Majestic Theatre Co Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Retford Majestic Theatre Co Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that The Retford Majestic Theatre Co Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of The Retford Majestic Theatre Co Ltd. You consider that The Retford Majestic Theatre Co Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of The Retford Majestic Theatre Co Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

Hepworth Griffiths
Chartered Accountants
47/49 Grove Street
Retford
Nottinghamshire
DN22 6LA

14 September 2025

The Retford Majestic Theatre Co Ltd

Profit and Loss Account for the Year Ended 31 March 2025

		2025	2024
	Note	£	£
Turnover		227,749	189,375
Cost of sales		<u>(51,553)</u>	<u>(35,967)</u>
Gross surplus		176,196	153,408
Administrative expenses		<u>(168,380)</u>	<u>(127,832)</u>
Operating surplus		7,816	25,576
Other interest receivable and similar income		<u>6,149</u>	<u>2,736</u>
Surplus before tax	4	<u>13,965</u>	<u>28,312</u>
Surplus for the financial year		<u>13,965</u>	<u>28,312</u>

The above results were derived from continuing operations.

The company has no recognised gains or losses for the year other than the results above.

The Retford Majestic Theatre Co Ltd

Statement of Comprehensive Income for the Year Ended 31 March 2025

	2025	2024
	£	£
Surplus for the year	<u>13,965</u>	<u>28,312</u>
Total comprehensive income for the year	<u><u>13,965</u></u>	<u><u>28,312</u></u>

The Retford Majestic Theatre Co Ltd

(Registration number: 06823192) Balance Sheet as at 31 March 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	5	116,375	118,457
Current assets			
Stocks	6	5,336	4,634
Debtors	7	16,649	14,994
Cash at bank and in hand		<u>335,878</u>	<u>293,500</u>
		357,863	313,128
Creditors: Amounts falling due within one year	8	<u>(202,076)</u>	<u>(173,388)</u>
Net current assets		<u>155,787</u>	<u>139,740</u>
Net assets		<u><u>272,162</u></u>	<u><u>258,197</u></u>
Reserves			
Other reserves		71	71
Retained earnings		<u>272,091</u>	<u>258,126</u>
Surplus		<u><u>272,162</u></u>	<u><u>258,197</u></u>

For the financial year ending 31 March 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the Board on 14 September 2025 and signed on its behalf by:

.....
J Hall
Director

The notes on pages 8 to 11 form an integral part of these financial statements.

The Retford Majestic Theatre Co Ltd

	Other reserves	Retained earnings	Total
	£	£	£
At 1 April 2024	71	258,126	258,197
Surplus for the year	-	13,965	13,965
At 31 March 2025		272,091	

	Other reserves	Retained earnings	Total
	£	£	£
At 1 April 2023	71	229,814	229,885
Surplus for the year	-	28,312	28,312

Statement of Changes in Equity for the Year Ended 31 March 2025

	<u> </u>	<u> </u>	<u> </u>
At 31 March 2024	<u><u>71</u></u>	<u><u>258,126</u></u>	<u><u>258,197</u></u>
	<u> </u>	<u> </u>	<u> </u>
	<u><u>71</u></u>	<u><u> </u></u>	<u><u>272,162</u></u>

The notes on pages 8 to 11 form an integral part of these financial statements.

The Retford Majestic Theatre Co Ltd

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2025

1 General information

The company is a company limited by guarantee, incorporated in England , and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £Nil towards the assets of the company in the event of liquidation.

The address of its registered office is:

47 Grove Street
Retford
Nottinghamshire
DN22 6LA
England

These financial statements were authorised for issue by the Board on 14 September 2025.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when: The amount of revenue can be reliably measured; it is probable that future economic benefits will flow to the entity; and specific criteria have been met for each of the company's activities.

Government grants

Government grants are recognised as income in the financial statements in the reporting period in which the grants are received.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The Retford Majestic Theatre Co Ltd

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2025

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than Improvements to property over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Equipment, fixtures and fittings	15% on reducing balance basis

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 4 (2024 - 4).

The Retford Majestic Theatre Co Ltd

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2025

4 Profit before tax

	2025 £	2024 £
Depreciation expense	15,285	17,021
Arrived at after charging/(crediting)		

5 Tangible assets

	Furniture, fittings and equipment £	Improvements to property £	Total £
Cost or valuation			
At 1 April 2024	306,139	29,055	335,194
Additions	<u>13,203</u>	<u>-</u>	<u>13,203</u>
At 31 March 2025	<u>319,342</u>	<u>29,055</u>	<u>348,397</u>
Depreciation			
At 1 April 2024	216,737	-	216,737
Charge for the year	<u>15,285</u>	<u>-</u>	<u>15,285</u>
At 31 March 2025	<u>232,022</u>	<u>-</u>	<u>232,022</u>
Carrying amount			
At 31 March 2025	<u><u>87,320</u></u>	<u><u>29,055</u></u>	<u><u>116,375</u></u>
At 31 March 2024	<u><u>89,402</u></u>	<u><u>29,055</u></u>	<u><u>118,457</u></u>

6 Stocks

	2025 £	2024 £
Other inventories	<u>5,336</u>	<u>4,634</u>

7 Debtors

	2025 £	2024 £
	<u>16,649</u>	<u>14,994</u>
Prepayments	<u><u>16,649</u></u>	<u><u>14,994</u></u>

8 Creditors

	£	£
Due within one year		

The Retford Majestic Theatre Co Ltd

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2025

Trade creditors	15,736	23,511
Taxation and social security	9,979	8,459
Accruals and deferred income	11,207	12,104
Other creditors	165,154	129,314
	202,076	173,388

Creditors: amounts falling due within one year

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The Retford Majestic Theatre Co Ltd

Detailed Profit and Loss Account for the Year Ended 31 March 2025

	2025	2024
	£	£
Turnover (analysed below)	227,749	189,375
Cost of sales (analysed below)	<u>(51,553)</u>	<u>(35,967)</u>
Gross surplus	<u>176,196</u>	<u>153,408</u>
Gross surplus (%)	77.36%	81.01%
Administrative expenses		
Establishment costs (analysed below)	(70,121)	(56,677)
General administrative expenses (analysed below)	(52,561)	(27,541)
Finance charges (analysed below)	(30,413)	(26,593)
Depreciation costs (analysed below)	<u>(15,285)</u>	<u>(17,021)</u>
	<u>(168,380)</u>	<u>(127,832)</u>
Operating surplus	7,816	25,576
Other interest receivable and similar income (analysed below)	<u>6,149</u>	<u>2,736</u>
Surplus before tax	<u><u>13,965</u></u>	<u><u>28,312</u></u>

This page does not form part of the statutory financial statements.

The Retford Majestic Theatre Co Ltd

Detailed Profit and Loss Account for the Year Ended 31 March 2025

Finance charges

Bank charges	(930)	(786)
Streamline charges	<u>(29,483)</u>	<u>(25,807)</u>
	<u><u>(30,413)</u></u>	<u><u>(26,593)</u></u>

Depreciation costs

Depreciation of equipment, fixtures and fittings	(15,285)	(17,021)
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2025

£

2024

£

Turnover

Shows	116,523	98,803
Bar	31,755	28,149
Confectionery	37,002	28,566
Card/fee/postage/merchandise	34,841	29,476
Donation	2,692	677
Raffle	<u>4,936</u>	<u>3,704</u>
	<u><u>227,749</u></u>	<u><u>189,375</u></u>

Cost of sales

Shows	(11,664)	(5,181)
Shows expenses	(1,025)	(690)
Bar	(17,314)	(13,730)
Confectionery and ices	<u>(21,550)</u>	<u>(16,366)</u>
	<u><u>(51,553)</u></u>	<u><u>(35,967)</u></u>

Establishment costs

Rent	(12)	(1,000)
Rates & water	(3,136)	(1,496)
Light, heat and power	(26,005)	(23,611)
Insurance	(23,847)	(20,747)
Repairs and maintenance	<u>(17,121)</u>	<u>(9,823)</u>
	<u><u>(70,121)</u></u>	<u><u>(56,677)</u></u>

General administrative expenses

Telephone and fax	(407)	(406)
Printing, postage and stationery	(6,598)	(5,480)
Sundry expenses	(8,928)	(3,221)
Waste and cleaning	(12,497)	(9,934)
Motor expenses	(200)	(190)
Advertising	(8,531)	(6,047)
Accountancy fees	(2,300)	(2,263)
Medical support	(13,100)	-

This page does not form part of the statutory financial statements.

The Retford Majestic Theatre Co Ltd

Detailed Profit and Loss Account for the Year Ended 31 March 2025

	<u>(52,561)</u> 2025 £	<u>(27,541)</u> 2024 £
Other interest receivable and similar income		
Bank interest receivable	6,149	2,736
	<u> </u>	<u> </u>