



Cornerstone Baptist Church
Leeds
(formerly South Parade Baptist Church)

Report of the Managing Trustees
and Financial Statements
for the year ended 31 December 2020

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CORNERSTONE BAPTIST CHURCH CHARITY INFORMATION

Reference and administrative details of the charity, its trustees and advisors

| | |
|----------------------------------|---|
| Registered Office | 1, South Parade, Headingley Leeds LS6 3LF |
| Email | info@cbcl.org.uk |
| Website | www.cbclorg.uk |
| Registered charity number | 1128935 |
| Banks | Yorkshire Bank plc, 94-96 Briggate, Leeds LS1 6NP CCLA, Senator House, 85 Queen Victoria Street, EC4V 4ET Cambridge and Counties Bank, Charnwood Court, 5B New Walk, Leicester LE1 6TE |
| Independent Examiner | Laura Masheder FCA DChA Garbutt & Elliott LLP Chartered Accountants & Statutory Auditors 33 Park Place, Leeds LS1 2RY |
| Managing Trustees | |
| Revd Dr P Morden | Senior Minister |
| G D King | Minister (retired 30 April 2020) |
| M Wright | Minister (retired 17 April 2021) |
| S J Burras | Elder |
| B A Crosse | Elder |
| S Halligan | Elder (appointed 21 January 2021) |
| J Jones | Elder |
| G D McLeen | Elder and Church Secretary |
| J F Pelham | Elder |
| T Rowe | Elder (retired 21 March 2021) |
| J S Walsh | Elder (retired 21 January 2021) |
| K M Widdowson | Treasurer (retired 30 June 2020) |
| O Carey Jones | Treasurer (appointed 9 August 2020; retired 11 October 2020) |

CORNERSTONE BAPTIST CHURCH

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2020

The Managing Trustees present to you their annual report, along with the financial statements of Cornerstone Baptist Church (CBC, the Church) for the year ended 31 December 2020. The name of the Church was changed on 23 January 2020. It was previously called South Parade Baptist Church. As mentioned in the report for 2019 the name change was made to signal a new phase in the development of the Church and to strengthen our one church identity.

We are delighted to report to you the various activities that have been going on throughout the Church over the last year and hope that you enjoy reading about all that has been achieved and are encouraged as we look forward to being able to share fellowship again face to face without physical constraints.

Despite the restrictions placed on how we engage as a church body this is a great opportunity to look back and thank God for all that he has enabled us as a church to do during 2020 and a chance to look forward to what we hope to do during 2021.

The accounts have been prepared in accordance with the accounting policies set out in Note 1 and comply with the Charities Act 2011, Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Baptist Union of Great Britain Guidelines F03 (10/2020).

Structure, Governance and Management

Structure

The Church is a registered charity, charity number 1128935. The charity was registered on 1 April 2009 with the Charity Commission. The Church is a member of the Baptist Union of Great Britain (BUGB).

The Church operates under an inter-dependent model. This means we have gatherings meeting on three sites – Cragg Hill (Horsforth), Headingley and Connect (Bramley). In addition, members from all these gatherings join at the Sunday evening service in Headingley. There are three leadership teams, one for each site, each including an elder and leader appointed by the whole church meeting.

Managing Trustees

The elders act as the Managing Trustees of the Church. The church members' meeting appoints elders to be responsible for the governance of the Church and where there are ministers of the Church, they will also be members of the eldership because of their role and responsibilities.

Elders shall (with the exception of a newly appointed minister) be chosen from among church members (provided they have been a church member for a minimum period of six months) with the maximum number being agreed from time to time by the Church members' meeting. Elders are initially appointed for three years, following which they may be reappointed for three years before they must take at least one-year sabbatical.

The appointment of elders shall be undertaken by processes that are public, clear, and open so that all church members are enabled to consider prayerfully who should be appointed as elders. The process will ensure that notice is given of any forthcoming election so that church members may freely nominate prospective elders. Selection of elders shall be by secret ballot. To be elected a nominee must receive positive votes from two-thirds of those voting.

CORNERSTONE BAPTIST CHURCH

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2020

The church secretary is appointed from among the eldership by the Church members' meeting. The church treasurer is appointed from the diaconate by the Church members' meeting and is an *ex-officio* member of the eldership.

Induction and training

A 'welcome pack' has been collated to ensure that new Managing Trustees understand and meet the eligibility criteria for Managing Trustees, as defined by the Charity Commission, and understand their role and responsibilities to the Church as a Managing Trustee. The pack also includes the most recent Report and Accounts, and minutes from the three latest deacons' and elders' meetings.

Risk Management

The deacons have continued to keep the risk management process for the Church under review on behalf of the Managing Trustees. A risk register has been compiled to capture and prioritise all the risks to which the Church is subject and this document is reviewed annually. The risks identified are systematically reviewed by the deacons to assess whether any further controls are required to mitigate against the identified risks. During 2020 a specific focus was given to ensuring all physical activities in which we engaged were COVID-19 risk secure and any new risks identified were added to the risk register. To ensure we had a robust process for review of risk assessments a risk assessment group was established during the year comprising an elder and two deacons.

Data Protection

The Church has a Data Protection Policy document which is used to ensure compliance with the UK Data Protection Act 2018 (DPA) which incorporates the requirements of the EU General Data Protection Regulation. Data processing and data protection remain under review to ensure that this remains the case.

Volunteers

In undertaking activities to further the aims and objectives of the Church, significant use is made of volunteers. All activities detailed in the rest of this report are organised and run by teams of volunteers, along with the involvement of the staff employed by the Church.

Public benefit

When reviewing the aims and objectives of the charity, and in planning future activities, the elders have complied with the duty in section 4 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission, and in particular the guidance for charities for the advancement of religion. The Church proclaims the Gospel of Jesus Christ. This benefit is available to all who come into contact with the Church in any way.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

CORNERSTONE BAPTIST CHURCH

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2020

Objectives and Activities

Purpose statement 'Passion for God - Love for People - Heart for Mission'

Core values 'Following Jesus, Word and Spirit, Engaging in Mission, Embracing Adventure, Growing Community, Faithful in Prayer'

We adopted Philippians 3:10 as our verse for the year, the first part of which says, "I want to know Christ".

We explored the deeper meaning of this verse in some of our teaching and spiritual disciplines, examples being:

- Continued encouragement for people to join a small group;
- Members of "fellowship bands" established during the previous year sharing their spiritual journeys, encouraging and challenging each other in their faith and daily lives.

Achievements and Performance

This year has been very challenging as we faced the first COVID-19 lockdown in March and further lockdowns in November and December continuing through into 2021. This inevitably placed severe restrictions on us being able to run physical services and other regular activities during the week.

Matt Wright joined us during 2019 with a particular emphasis on missional discipleship. Unfortunately, because of personal bereavement, Matt was not able to fulfil work commitments until part way through 2020. However, he has been instrumental in establishing missional discipleship bands using the Inspire Movement material. This has helped individuals who have been involved to grow in faith and their personal commitment to Jesus. Matt has now decided to leave the Church and join the Inspire Movement as a lead missionary and co-dean of their school of discipleship. After a time of prayerful reflection, we will seek a replacement to bring the skills and gifts which we believe we need to complement the ministry team.

To continue to engage with our members and regular church attenders during lockdown, we very quickly developed online weekly Sunday services and the ability for worshippers to talk with each other after the service. As part of online Sunday worship, we also introduced "Zoom into Church" a 15-minute fun time with a leaders' challenge and bible story for the younger children.

We have sent out an emailed weekly pastoral update to keep people in touch. We also committed to keeping in contact with those of our members who don't have access to the internet and have sent out regular paper newsletters to these people. We published daily podcasts as we went into lockdown as another way to both keep in touch and encourage bible study.

The planned opening of a café took place in January to serve and minister to the public at the Headingley site. The initial focus was to serve the parents and carers for the Under 5s groups, our church attenders and (increasingly) the wider community. Initial visitor numbers to the café were very encouraging but we had to temporarily close the doors two months later when the first lockdown was put in place. Since that time, the café has only been open for the periods between subsequent lockdowns. Despite these setbacks, we firmly believe that once we are up and running again, the café will provide a great space for outreach within the community of Headingley.

The everyday work of the Church has continued across all parts of our church and does not need reporting here. The life and work of our gatherings has continued, with each seeing new attendees and attempting new forms of mission.

CORNERSTONE BAPTIST CHURCH

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2020

Several mission projects draw strength from across the whole church and these continued outside of periods of lockdown:

- The Church has a full age range from new babies to a number in their late 90s. There are appropriate activities and outreach for all ages from crèche to retired folk's lunches;
- There are three gatherings at the Headingley site, including Rooted and now with a single leadership team: the morning one continued with their "Bring and Share" lunches after worship; the aim of these is to provide an informal forum for people to discuss the current developments within the Church and to encourage each other to get involved in areas where they can bring their individual gifts to help grow the kingdom. We were represented for the third year at the Becketts Park Picnic where we were able to give out some children's Bible stories and we are keen to establish stronger links with local community organisations. After the pandemic struck, the regular Sunday after-online church Zoom meeting was really important for many at Headingley;
- "Teddy Praise and Play" for the under 5s, monthly on Thursdays, continued with its helpful mixture of worship suitable for young children, craft and games. It is a useful complement to the Under 5s groups on Monday to Wednesday mornings. During the pandemic, a Tots bedtime story via Zoom was developed;
- The gathering called "Connect" at Bramley continues to meet and flourish at the local "Copper Beech" community centre owned by the Salvation Army Housing Association. Our partnership with the Salvation Army is based upon common goals and one Lord despite different means;
- The Cragg Hill gathering continued to develop its roots in the area and working with the local "Horsforth Churches Together";
- The Church encourages and supports individuals (sometimes financially) in a variety of mission and charitable activities including missionaries in Central Africa, Japan, North Africa and Austria taking the gospel, human skills and compassion with BMS, SIM, Christar and OMF. We also support a member to help overseas parents in their children's education with SHARE Education Services. One of our members engages in long term mission activities in Guinea Bissau;
- The Church continues to support and encourage Transformations Leeds, a local charity working with churches to reach out to international students in Leeds with God's love. Their vision and ours is for God to transform international students' lives so that they go home and transform the nations. We host two fund raising events a year (a concert and a ceilidh) and CBC members are active in Transformations Leeds;
- We had further members 'graduate' from the Leeds School of Theology this year and our hope is for others to undertake this excellent 2-year part-time course each year on an ongoing basis.

Of course, many of our activities including those above have had to stop during the pandemic but very encouragingly we have seen our online services being viewed by new people. We were able to run some physical services at different points during the year. These included reflective services, worship services (with no congregational singing) and outdoor services (including a carol service) at Cragg Hill, and café services and a live-streamed carol service at Headingley. We are very grateful to the small group who have diligently scrutinised risk assessments for different events, and for all volunteers and staff who have worked hard to put on in-person services in these challenging times.

We have continued with children and youth small group meetings online during the week and have also run a "beta group" online for the older youth which blends a fun activity with a more in-depth bible study.

CORNERSTONE BAPTIST CHURCH

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2020

Unfortunately, we have not been able to continue with our Rooted community during the pandemic, although early in 2021 we have started to think about how we might reach out to these people again in a COVID-19 secure way.

During lockdown we were able to run several Under 5s sessions with individual families sitting socially distanced in their space within the sanctuary at Headingley. We also held a Christingle service, carol service and Christmas morning service at Headingley. In the lead up to Christmas, we delivered two online nativity services with children from Connect@CopperBeech and the wider church.

Connect@CopperBeech, whilst unable to meet at the hub during lockdown, have been busy delivering food to those in need and toys to children at Christmas. They have successfully run online social events to try and stay connected with each other. These included a treasure hunt, a quiz and a bake-off competition.

Finally, we had one believer's baptism this year.

Fundraising

The Church strives to achieve the highest fundraising standards. The Church stays up to date with developments in charity regulation, data protection and the Fundraising Preference Service (FPS) to make sure it is legally compliant and adhering to all guidelines.

Financial review

During the year, total income amounted to £387,263 (2019: £395,608) of which donations and legacies was the main component and totalled £363,368 (2019: £363,813). Expenditure for the year totalled £360,134 (2019: £392,831), making net income for the year of £27,129 (2019: net income £2,777).

The main components of expenditure are staff costs, donations to mission agencies and individuals, and repairs. The church has an aspiration of using 10% to 11% of its income to support individuals and institutions engaging in activities which mirror the church's vision and objectives. Currently the level of donations is higher than this, but we will struggle to maintain this, particularly as individual's patterns of giving have changed with people much more likely to give to specific charitable cause outside of their church giving. In 2020, 12.6% of income (2019: 14.9%) was used in this way.

The pandemic crisis has forced us to consider carefully our financial health, which was already proving a challenge towards the back end of 2019. Very encouragingly, giving by our members and adherents has been maintained at a similar level to 2019. Although the income from the rental of rooms was greatly reduced, we have at least been able to partly mitigate that by taking advantage of the Government's furlough and Eat Out to Help Out schemes (2020: £19,321, 2019: £Nil) and we have had some savings with our buildings' costs.

At the balance sheet date, the Church had total net assets of £1,536,702 (2019: £1,509,573). Uncommitted reserves freely available for charitable activities increased by £19,255 to £187,404 (2019: £168,149).

The Managing Trustees consider that the minimum reserves necessary with no reliance on bank financing are 6 weeks of staff costs, that is £24,100 (2019: £23,964) at the year end. Reserves held at the balance sheet date would finance the church's charitable activities for 26 weeks (2019: 22 weeks).

The Managing Trustees seek to maintain adequate free reserves to be able to meet liabilities as they fall due. Funds not immediately required are deposited with the CCLA Charities Official Investment Fund and/or the Cambridge & Counties Bank.

CORNERSTONE BAPTIST CHURCH
TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2020

Funds held as custodian trustee on behalf of others

Neither the Church nor its Managing Trustees hold funds as custodian trustee on behalf of others.

Plans for future periods

Despite the challenge we currently face with COVID-19 amongst other things, in the immediate future we plan to develop further in the following areas:

- Encourage people to engage in discipleship groups to encourage Christians to grow further in their faith with a small number of individuals who will be mutually supportive and accountable to each other;
- To seek God's guidance as to what the next steps should be to develop the work of the Connect@CopperBeech partnership further;
- For the Headingley gatherings to further develop their mission focus within the local community. Diversity in age and ethnic origins is part of its strength but we want to encourage and develop younger members and non-Caucasians in leadership. Alongside this there is a need to develop deeper commitment and discipleship among a large part of the congregation who attend irregularly and are not involved in a small group where nurturing and pastoral care can take place. We have seen some green shoots with the daily podcasts which aim to encourage regular time with God outside of Sunday worship.

None of this works without the dedicated input and energy of the whole church family and we are indebted to the mutual support which operates in all parts of the Church as we seek to build community in Christ.

Peter J. Morden

Peter Morden

Senior Pastor

GMcLeen

Greg McLeen

Secretary

6 May 2021

CORNERSTONE BAPTIST CHURCH INDEPENDENT EXAMINER'S REPORT

Independent examiner's report to the trustees of Cornerstone Baptist Church

I report to the trustees on my examination of the accounts of Cornerstone Baptist Church (the charity) for the year ended 31 December 2020.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report, including my statement, has been prepared for and only for the charity's trustees as a body. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body for my independent examination work, for this report, or for the opinions I have formed.

Laura Masheder

10/05/2021

Laura Masheder FCA DChA

Garbutt & Elliott LLP
Chartered Accountants & Statutory Auditors
33 Park Place
Leeds
LS1 2RY

CORNERSTONE BAPTIST CHURCH
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020

| | | 2020 | | | | 2019 | | | |
|-----------------------------|------|--------------------|------------------|------------------|-------------|--------------------|------------------|------------------|-------------|
| | Note | Unrestricted Funds | Designated Funds | Restricted Funds | Total Funds | Unrestricted Funds | Designated Funds | Restricted Funds | Total Funds |
| Income from: | | £ | £ | £ | £ | £ | £ | £ | £ |
| Donations and legacies | 2 | 361,086 | - | 2,282 | 363,368 | 361,761 | - | 2,052 | 363,813 |
| Other trading activities | 3 | 23,697 | - | - | 23,697 | 29,397 | - | - | 29,397 |
| Investments - bank interest | | 198 | - | - | 198 | 2,398 | - | - | 2,398 |
| Total | | 384,981 | - | 2,282 | 387,263 | 393,556 | - | 2,052 | 395,608 |
| Expenditure on: | | | | | | | | | |
| Charitable activities | 4 | 358,575 | - | 1,559 | 360,134 | 390,871 | - | 1,960 | 392,831 |
| Total | | 358,575 | - | 1,559 | 360,134 | 390,871 | - | 1,960 | 392,831 |
| Net income | | 26,406 | - | 723 | 27,129 | 2,685 | - | 92 | 2,777 |
| Transfers between funds | | (7,151) | 7,151 | - | - | 4,196 | (4,196) | - | - |
| Reconciliation of funds | | | | | | | | | |
| Total funds brought forward | | | | | | | | | |
| At 1 January 2020 | | 168,149 | 1,340,419 | 1,005 | 1,509,573 | 161,268 | 1,344,615 | 913 | 1,506,796 |
| Total funds carried forward | | | | | | | | | |
| At 31 December 2020 | 17 | 187,404 | 1,347,570 | 1,728 | 1,536,702 | 168,149 | 1,340,419 | 1,005 | 1,509,573 |

There are no recognised gains and losses other than those in the statement of financial activities.
All the above amounts relate to continuing activities.
The notes on pages 11 to 25 form part of these financial statements.

CORNERSTONE BAPTIST CHURCH
BALANCE SHEET AT 31 DECEMBER 2020

| | | 2020 | 2019 |
|--|-------|-------------------------|-------------------------|
| | Note | £ | £ |
| Fixed assets: | | | |
| Tangible assets | 10 | 1,347,570 | 1,340,419 |
| Investments | 11 | 3 | 3 |
| <i>Total fixed assets</i> | | <u>1,347,573</u> | <u>1,340,422</u> |
| Current assets: | | | |
| Debtors | 12 | 15,910 | 29,291 |
| Short term deposits | 13 | 75,422 | 75,224 |
| Cash at bank and in hand | | 114,804 | 87,936 |
| <i>Total current assets</i> | | <u>206,136</u> | <u>192,451</u> |
| Liabilities: | | | |
| Creditors: amounts falling due within one year | 14 | (17,007) | (23,300) |
| <i>Net current assets</i> | | <u>189,129</u> | <u>169,151</u> |
| Total net assets | | <u><u>1,536,702</u></u> | <u><u>1,509,573</u></u> |
| The funds of the charity: | | | |
| Restricted funds | 16/17 | <u>1,728</u> | <u>1,005</u> |
| Unrestricted designated funds | 16/17 | <u>1,347,570</u> | <u>1,340,419</u> |
| Other unrestricted funds | | <u>187,404</u> | <u>168,149</u> |
| Total charity funds | 16/17 | <u><u>1,536,702</u></u> | <u><u>1,509,573</u></u> |

The financial statements were approved by the Managing Trustees on 6 May 2021 and signed on their behalf by:

Peter J. Morden

Peter Morden

Senior Pastor

GMcLeen

Greg McLeen

Secretary

CORNERSTONE BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

1. Principal accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Baptist Union of Great Britain Guidelines F03 (10/2020).

Cornerstone Baptist Church meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £1.

Going concern

The trustees have prepared financial projections taking into consideration the current economic climate and its potential impact on the sources of income and planned expenditure. They have a reasonable expectation that adequate financial resources are available to enable the Church to continue in operational existence for the foreseeable future and have adequate contingency plans in the event that income streams are reduced. The financial statements have therefore been prepared on the basis that the Church is a going concern. Whilst the global economy has been significantly impacted by the COVID-19 virus the charity still has reserves sufficient to meet its immediate requirements. Thus, the trustees have continued to adopt the going concern basis of accounting in preparing the financial statements.

Income

Income is recognised when the Church has entitlement to the funds, any performance conditions relating to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Donations, gifts and lettings income are recognised when receivable.

Income from government and other grants is recognised when the charity has entitlement to the funds, and performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably; this is normally upon notification of the interest paid or payable by the bank.

Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the Church has been notified of the executor's intention to make a distribution.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount can be measured reliably. All expenditure is accounted for on an accruals basis.

CORNERSTONE BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

Principal accounting policies (continued)

Expenditure on raising funds comprises fundraising costs incurred in seeking donations, usually for a particular mission project.

Expenditure on ministry includes the costs of preaching the Gospel and care of individuals and communities both within and outside the Church.

Expenditure on mission includes the costs of outreach to children and their families and the communities around our Church buildings and the other sites where the Church meets. Other charitable expenditure promotes the same aims.

Expenditure on administration and support costs includes staff costs of the buildings manager, cleaners and operations manager and the costs of maintaining the Church buildings, equipment and the supply of services within the buildings.

Grants payable

Grants payable are donations to other Christian organisations to further the charitable purposes of the Church around Leeds, the UK and the world, or to individuals connected with the Church to enable them to train for or to exercise their Christian ministry. Details are given in note 19 to the financial statements. Grants are considered carefully when the budget is prepared. There is no certainty that any particular grant will be paid in future years, or that the amount will remain the same.

Land and buildings

The Church premises are incorporated within the financial statements at the historical cost of the Headingley church (£27,037) and the trustees' estimated valuation of the Horsforth church at the time of transfer to South Parade Baptist Church (£1,000,000). The manse properties in Adel and Headingley are stated at cost.

No depreciation is provided on any of the properties as the trustees consider that the residual value of the property is such that any charge would be immaterial. As the expected useful life of these assets is believed to be in excess of fifty years, annual impairment reviews are undertaken by the trustees at each balance sheet date. Any material deficit between the anticipated recoverable amount of the properties and their carrying value in the accounts is recognised in the statement of financial activities.

Equipment

Church equipment is written off in the year of purchase.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Investments

Investments are initially recognised at their transaction value and subsequently measured at their fair value at the balance sheet date using the closing market price, except for shares in the trading subsidiary company which are carried at cost. The results of the trading subsidiary are not consolidated into those of the Church as total consolidated income does not exceed £1,000,000.

CORNERSTONE BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020 (continued)

Principal accounting policies (continued)

Cash and deposits

Cash at bank and in hand includes cash in hand and deposits repayable within 24 hours without penalty at the balance sheet date. Short term deposits includes deposits with a short maturity of three months or less from the date of acquisition or opening of the deposit account.

Operating leases

Costs in respect of operating leases are charged on a straight-line basis over the lease term.

Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the Church.

Designated funds are unrestricted funds which the trustees have decided at their discretion to set aside for a particular purpose.

Restricted funds are funds which the donor has specified are to be used solely for a particular area of the Church's work or for purchases of specific assets for use by the Church.

Taxation

As a registered charity, Cornerstone Baptist Church is exempt from taxation in respect of income or capital gains to the extent that such income or gains are applied exclusively to charitable purposes. The Church receives no similar exemption for VAT, except that under the terms of the Listed Places of Worship grant scheme the Church can recover the VAT incurred on repairs to the fabric of its churches, which are both listed buildings.

Pension costs

As explained in note 18, the Church participates in The Baptist Pension Scheme, a multi-employer scheme which is unable to identify the assets and liabilities attributable to the Church. In accordance with FRS 102 amounts paid to the Scheme are accounted for as if they were those of a defined contribution scheme.

The Church also participates in a defined contribution scheme. Amounts due in respect of such schemes are charged to the Statement of Financial Activities.

Recognition and valuation of donated services

The Church's activities are dependent on volunteers in all areas. Occasionally, travel expenses are reimbursed but there is no recognition in these accounts of the time donated by volunteers.

Current asset measurement

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid. Tax recoverable is included at the amount receivable at the balance sheet date.

Creditors are recognised where there is a present obligation resulting from a past event that will probably result in the transfer of funds to a third party, and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at the settlement amount.

CORNERSTONE BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020 (continued)

Principal accounting policies (continued)

Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The trustees are of the opinion that there are no estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities.

2. Income from donations and legacies

| | 2020 | 2019 |
|--|----------------|----------------|
| | £ | £ |
| Unrestricted | | |
| Planned giving by standing orders/cheques/weekly envelopes | 276,248 | 274,157 |
| Income tax recoverable | 59,964 | 63,944 |
| Loose cash offerings | 3,387 | 12,819 |
| Church organisations | 1,131 | 3,413 |
| Coronavirus Job Retention Scheme | 19,148 | - |
| Donation from trading subsidiary | - | 5,660 |
| LCC grant for Free Family Fun Day | - | 600 |
| Other income | 1,208 | 1,168 |
| | 361,086 | 361,761 |
| Restricted | | |
| Cragg Hill Drop In donations | - | 1,189 |
| Listed Places of Worship Grants Scheme | 1,559 | 634 |
| Special collections for other charities | 723 | 229 |
| | 2,282 | 2,052 |
| | 363,368 | 363,813 |

3. Income from other trading activities

| | 2020 | 2019 |
|-------------------|---------------|---------------|
| | £ | £ |
| Premises lettings | 19,972 | 29,191 |
| Green House café | 3,725 | 206 |
| | 23,697 | 29,397 |

All income from premises lettings and fundraising is unrestricted (2019: all unrestricted).

CORNERSTONE BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020 (continued)

4. Expenditure on charitable activities

| | Unrestricted Funds | Designated Funds | Restricted Funds | Total 2020 | Unrestricted Funds | Designated Funds | Restricted Funds | Total 2019 |
|-----------------------|-------------------------------|-----------------------------|-----------------------------|-----------------------|-------------------------------|-----------------------------|-----------------------------|-----------------------|
| | £ | £ | £ | £ | £ | £ | £ | £ |
| <i>Ministry costs</i> | | | | | | | | |
| Staff costs | 116,107 | - | - | 116,107 | 116,614 | - | - | 116,614 |
| Staff expenses | 3,873 | - | - | 3,873 | 17,194 | - | - | 17,194 |
| Resources and events | 6,036 | - | - | 6,036 | 5,833 | - | - | 5,833 |
| | 126,016 | - | - | 126,016 | 139,641 | - | - | 139,641 |
| <i>Mission</i> | | | | | | | | |
| Staff costs | 29,155 | - | - | 29,155 | 26,707 | - | - | 26,707 |
| Staff expenses | 212 | - | - | 212 | 287 | - | - | 287 |
| Resources and events | 4,751 | - | - | 4,751 | 14,422 | - | 837 | 15,259 |
| | 34,118 | - | - | 34,118 | 41,416 | - | 837 | 42,253 |
| <i>Administration</i> | | | | | | | | |
| Staff costs | 51,879 | - | - | 51,879 | 48,774 | - | - | 48,774 |
| Staff expenses | 17 | - | - | 17 | 109 | - | - | 109 |
| | 51,896 | - | - | 51,896 | 48,883 | - | - | 48,883 |

CORNERSTONE BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020 (continued)

Expenditure on charitable activities (continued)

Other charitable activities

| | | | | | | | | |
|-----------------------------------|---------------|---|---|---------------|---------------|---|------------|---------------|
| Donations - see note 19 | 48,541 | - | - | 48,541 | 58,832 | - | 229 | 59,061 |
| Volunteer expenses | 379 | - | - | 379 | 483 | - | - | 483 |
| Conferences and events | 1,698 | - | - | 1,698 | 5,897 | - | 260 | 6,157 |
| Green House Café expenses | 2,665 | - | - | 2,665 | 293 | - | - | 293 |
| Intern expenses and accommodation | 5,832 | - | - | 5,832 | 4,077 | - | - | 4,077 |
| Books, resources and materials | 3,843 | - | - | 3,843 | 4,789 | - | - | 4,789 |
| Other costs | 2,996 | - | - | 2,996 | 1,427 | - | - | 1,427 |
| Subscriptions | 3,630 | - | - | 3,630 | 3,955 | - | - | 3,955 |
| | 69,584 | - | - | 69,584 | 79,753 | - | 489 | 80,242 |

Support costs including governance costs

| | | | | | | | | |
|---------------------------------------|---------------|---|--------------|---------------|---------------|---|------------|---------------|
| Communications and stationery | 10,255 | - | - | 10,255 | 10,817 | - | - | 10,817 |
| Utilities and council tax | 23,848 | - | - | 23,848 | 21,305 | - | - | 21,305 |
| Building repairs and maintenance | 27,775 | - | 1,559 | 29,334 | 24,387 | - | 634 | 25,021 |
| Equipment, furniture and fittings | 967 | - | - | 967 | 15,268 | - | - | 15,268 |
| Insurance | 9,317 | - | - | 9,317 | 7,361 | - | - | 7,361 |
| Legal fees | 2,795 | - | - | 2,795 | 276 | - | - | 276 |
| Fees paid to the independent examiner | 2,004 | - | - | 2,004 | 1,764 | - | - | 1,764 |
| | 76,961 | - | 1,559 | 78,520 | 81,178 | - | 634 | 81,812 |

| | | | | | | | | |
|---|----------------|---|--------------|----------------|---------|---|-------|---------|
| Total expenditure on charitable activities | 358,575 | - | 1,559 | 360,134 | 390,871 | - | 1,960 | 392,831 |
|---|----------------|---|--------------|----------------|---------|---|-------|---------|

CORNERSTONE BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020 (continued)

5. Net income for the year is stated after charging

| | 2020 | 2019 |
|-------------------------------------|-------------|-------|
| | £ | £ |
| Independent examiner's remuneration | 1,600 | 1,470 |

6. Related parties

The custodian trustee of all the church properties is the Yorkshire Baptist Association (YBA) (Charity number 247173). The YBA occupied offices on the South Parade site until 1 April 2019 and subsequently rented a room for storage until 31 July 2020. The YBA paid the church £1,100 in rent (2019: £1,000). There were no outstanding balances at the year end (2019: £Nil). Both the Church and the YBA are members of the Baptist Union of Great Britain. Donations made to the Baptist Union Home Mission Fund by the Church are shown in note 19: there were no outstanding balances at the year end (2019: £Nil).

The Church's subsidiary company, Adel Baptist Congregation Limited, though not trading, in previous years gifted some of its net profit to the Church (2019: £5,660).

Related party transactions relating to the ministers are shown in note 7.

7. Managing Trustee remuneration and benefits

| | Morden | King | Wright |
|---|---------------|---------------|---------------|
| | £ | £ | £ |
| Stipends | 35,883 | 8,000 | 24,000 |
| Employer's National Insurance | 3,254 | 530 | 1,736 |
| Pension contributions to DC scheme | 4,213 | 528 | 3,018 |
| Council tax, manse rental and travel expenses | 8,953 | 4,604 | 6,315 |
| Total for the year ended 31 December 2020 | 52,303 | 13,662 | 35,069 |
| Total for the year ended 31 December 2019 | 52,215 | 36,349 | 16,800 |

The Ministers, who were *ex-officio* members of both the Diaconate and the Eldership, were remunerated by the Church during the year. The amounts are shown above. Rev Dr P Morden and Rev M Wright occupy manses as part of their conditions of employment. Provision of housing is customary for ministers of religion, so the church rented a house from Mr and Mrs G King while Mr G King was a minister, under a formal lease arrangement.

8. Managing Trustees' expenses

On occasion the Managing Trustees act as agents for the Church and make purchases on its behalf and are reimbursed for this expenditure, e.g., payment for stationery or catering. Such expenditure is not related to the services provided by the Managing Trustees and so is not disclosed. Apart from such expenditure and that disclosed in note 7, none of the Managing Trustees were remunerated, provided with benefits, or paid expenses for services provided to the Church.

CORNERSTONE BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020 (continued)

9. Staff costs and emoluments

| | 2020 | 2019 |
|--|----------------|-------------|
| | £ | £ |
| Salaries and wages | 166,897 | 159,447 |
| Employer's National Insurance | 9,660 | 10,332 |
| Pension contributions to DC schemes | 13,434 | 12,988 |
| Pension deficiency contributions to DB schemes (note 18) | 7,150 | 9,328 |
| | 197,141 | 192,095 |

The average monthly headcount during the year was 8 (2019: 8).

During the year, the Church employed three ministers, an associate pastor, a young families coordinator, an operations manager, a buildings manager, a café manager and a cleaner. No employee received remuneration of more than £60,000 per annum (2019: no employee) and there were no employee benefits other than those disclosed above.

The Trustees consider the key management personnel are the Trustees and the ministry team. The employee benefits of the key personnel total £172,894 (2019: £181,523).

10. Tangible assets

| | Freehold | |
|------------------------------|---------------------------|--------------|
| | Land and Buildings | Total |
| | £ | £ |
| Cost or valuation | | |
| At 1 January 2020 | 1,340,419 | 1,340,419 |
| Additions - Headingley manse | 7,151 | 7,151 |
| At 31 December 2020 | 1,347,570 | 1,347,570 |
| Net book value | | |
| At 1 January 2020 | 1,340,419 | 1,340,419 |
| At 31 December 2020 | 1,347,570 | 1,347,570 |

Freehold land and buildings comprise two churches and associated halls at South Parade in Headingley and Cragg Hill in Horsforth, together with two manses. The manses and the Headingley church are included at cost and the Horsforth church at the Trustees' valuation at date of transfer. The Church is the beneficial owner of the property, but legal title is held by the YBA as custodian trustee.

11. Fixed Asset Investment

| | 2020 | 2019 |
|-----------------------------------|-------------|-------------|
| | £ | £ |
| Subsidiary company | | |
| Adel Baptist Congregation Limited | 3 | 3 |
| | 3 | 3 |

CORNERSTONE BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020 (continued)

Fixed Asset Investment (continued)

The Church holds 3 shares of £1 each in its wholly owned subsidiary company Adel Baptist Congregation Limited, a company registered in England (Company number 3829942). These are the only shares allotted, called up and fully paid. The company ceased to trade in October 2018 and is currently dormant.

The results of this company are not required to be consolidated with those of the Church, however the activity and results of this company are summarized as follows:

| | 2020 | 2019 |
|--|--------------|-------------|
| | £ | £ |
| Income | - | - |
| Expenditure | 211 | (5,674) |
| (Loss) for the year | (211) | (5,674) |
| Total net assets and shareholders' funds | 3 | 214 |

12. Debtors

| | 2020 | 2019 |
|--------------------------------|---------------|-------------|
| | £ | £ |
| Other debtors | 8,527 | 11,086 |
| Prepayments and accrued income | 7,383 | 18,205 |
| | 15,910 | 29,291 |

13. Short term deposits

| | 2020 | 2019 |
|-----------------------------|---------------|-------------|
| | £ | £ |
| CCLA Charities Deposit Fund | 75,422 | 75,224 |
| | 75,422 | 75,224 |

14. Creditors: amounts falling due within one year

| | 2020 | 2019 |
|---------------------------------------|---------------|-------------|
| | £ | £ |
| Trade creditors | 8,934 | 6,764 |
| Social security costs and other taxes | 3,385 | 3,571 |
| Other creditors | 80 | 1,525 |
| Accruals and deferred income | 4,608 | 11,440 |
| | 17,007 | 23,300 |

CORNERSTONE BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020 (continued)

15. Commitments under operating leases

| | 2020 | 2019 |
|--|--------------|--------------|
| | £ | £ |
| Total minimum lease payments under non-cancellable operating leases fall due as follows: | | |
| Land and buildings - within one year | - | 3,300 |
| Other leases - within one year | 939 | 939 |
| Other leases - within two to five years | 391 | 1,330 |
| | 1,330 | 5,569 |

16. Movement in funds during the year

| Current year | Balance | | | Transfers | Balance |
|---------------------------------------|-------------------|----------------|--------------------|------------------|--------------------|
| | 1 Jan 2020 | Income | Expenditure | between | 31 Dec 2020 |
| | | | | funds | |
| Restricted funds | | | | | |
| Cragg Hill drop-in | 674 | - | - | - | 674 |
| Listed Places of Worship Grant Scheme | - | 1,559 | (1,559) | - | - |
| South Africa Fundraising | 331 | 723 | - | - | 1,054 |
| | 1,005 | 2,282 | (1,559) | - | 1,728 |
| Unrestricted Funds | | | | | |
| General | 168,149 | 384,981 | (358,575) | (7,151) | 187,404 |
| Designated funds: | | | | | |
| Property Fund | 1,340,419 | - | - | 7,151 | 1,347,570 |
| | 1,508,568 | 384,981 | (358,575) | - | 1,534,974 |
| Total Funds | 1,509,573 | 387,263 | (360,134) | - | 1,536,702 |

CORNERSTONE BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020 (continued)

Movement in funds during the year (continued)

| Previous year | Balance 1 Jan 2019 | Income | Expenditure | Transfers between funds | Balance 31 Dec 2019 |
|--|-------------------------------|----------------|--------------------|--|--------------------------------|
| Restricted funds | | | | | |
| Cragg Hill drop-in | 582 | 1,189 | (1,097) | - | 674 |
| Listed Places of Worship Grant Scheme | - | 634 | (634) | - | - |
| Special collections | - | 229 | (229) | - | - |
| South Africa Fundraising | 331 | - | - | - | 331 |
| | 913 | 2,052 | (1,960) | - | 1,005 |
| Unrestricted Funds | | | | | |
| General | 161,268 | 393,556 | (390,871) | 4,196 | 168,149 |
| Designated funds: | | | | | |
| Property Fund | 1,142,237 | - | - | 198,182 | 1,340,419 |
| Future Projects Fund | 202,378 | - | - | (202,378) | - |
| | 1,505,883 | 393,556 | (390,871) | - | 1,508,568 |
| Total Funds | 1,506,796 | 395,608 | (392,831) | - | 1,509,573 |

Purposes of restricted funds:

| | |
|--------------------------|---|
| Cragg Hill Drop-In | For the benefit of the Drop-In activities at Cragg Hill |
| South Africa fundraising | Raising funds to support mission trips to Sethani, South Africa |

Purpose of designated funds:

| | |
|----------------------|---|
| Property Fund | This represents the holding value of the church properties |
| Future Projects Fund | This fund held monies set aside from the sale of a manse in 2014, now used to purchase the Headingley manse |

CORNERSTONE BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020 (continued)

17. Analysis of net assets among funds at the year end

| Current year | Unrestricted Funds | | Restricted Funds | Total Funds |
|---|---------------------------|-------------------|-------------------------|--------------------|
| | General | Designated | | |
| | £ | £ | £ | £ |
| Analysis of net assets between funds | | | | |
| Tangible fixed assets | - | 1,347,570 | - | 1,347,570 |
| Investments | 3 | - | - | 3 |
| Net current assets | 187,401 | - | 1,728 | 189,129 |
| Total net assets | 187,404 | 1,347,570 | 1,728 | 1,536,702 |

| Previous year | Unrestricted Funds | | Restricted Funds | Total Funds |
|---|---------------------------|-------------------|-------------------------|--------------------|
| | General | Designated | | |
| | £ | £ | £ | £ |
| Analysis of net assets between funds | | | | |
| Tangible fixed assets | - | 1,340,419 | - | 1,340,419 |
| Investments | 3 | - | - | 3 |
| Net current assets | 168,146 | - | 1,005 | 169,151 |
| Total net assets | 168,149 | 1,340,419 | 1,005 | 1,509,573 |

18. Pensions

The Church is a participating employer in the Baptist Pension Scheme ("the Scheme"), which is a separate legal entity administered by the Pension Trustee (Baptist Pension Trust Limited). The assets of the Scheme are held separately from those of the Church and the other participating employers.

The Scheme, previously known as the Baptist Ministers' Pension Fund, started in 1925, but was closed to future accrual of defined benefits on 31 December 2011. Prior to this date, the main benefit provided through the Defined Benefit (DB) Plan was a pension of one eightieth of final minimum Pensionable Income for each year of pensionable service together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income.

From January 2012, pension provision is being made through the Defined Contribution (DC) Plan within the Scheme. In general, members pay 8% of their Pensionable Income and employers pay 6% of members' Pensionable Income into individual pension accounts, which are operated and managed on behalf of the Pension Trustee by Broadstone Corporate Benefits Ltd.

In addition, the employer pays a further 4% of Pensionable Income to cover Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for Scheme members if they are unable to work due to long-term incapacity.

This income protection policy has been insured by the Baptist Union of Great Britain with Aviva Limited. Some Church members of staff are members of the Basic Section of the Scheme; members pay reduced contributions of 3.4% of Pensionable Income, and the Church pays a total of 6.6%. There is no income protection insurance for members of the Basic Section.

CORNERSTONE BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020 (continued)

Pensions (continued)

The Scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. Because it is not possible to attribute the Scheme's assets and liabilities to specific employers, the scheme is accounted for as if the Scheme were a defined contribution scheme. The Ministers and members of the church staff are eligible to join the Scheme.

Actuarial valuation as at 31 December 2019

A formal valuation of the DB Plan as at 31 December 2019 was carried out by a professionally qualified Actuary using the Projected Unit Method. At the valuation date the market value of the DB Plan assets was £298m, whilst the level of assets needed to pay benefits was £316m, giving a deficit of £18m (equivalent to a past service funding level of 94%). The Church and the other participating employers in the DB Plan are collectively responsible for funding this deficit.

The key financial assumptions underlying the valuation were as follows:

| Type of assumption | % p.a. |
|---|--------|
| RPI price inflation assumption | 3.20 |
| CPI price inflation assumption | 2.70 |
| Minimum Pensionable Income Increase Adjustment (above CPI) | 0.50 |
| Pre-retirement assumed investment returns (gilt yield plus 1.75% p.a.) | 2.95 |
| Post retirement assumed investment returns (including benefits matched by the insurance policy) (gilt yield plus 0.5% p.a.) | 1.70 |
| Minimum Pensionable Income increases (CPI plus 0.5%) | 3.20 |
| Deferred pension increases (based on RPI) | |
| Pre April 2009 | 3.20 |
| Post April 2009 | 2.50 |
| Pension increases based on CPI with an annual floor of 0% and annual cap of 5% | 2.70 |

Mortality is assumed in accordance with 80% of the S3NA standard mortality table. Future improvements projected from 2013 in line with the "CMI 2019" projection with a long-term rate of improvement of 1.75% p.a. for males and 1.5% p.a. for females with the core smoothing parameter and with additional initial mortality improvement factor A=0.5%.

The next actuarial valuation of the DB Plan within the Scheme is due to take place not later than as at 31 December 2022.

Recovery plan

In addition to the contributions to the DC Plan set out above, where a valuation of the DB Plan reveals a deficit the Trustee and the Council agree to a rate of deficiency contributions from churches and other employers involved in the DB Plan. Under the current Recovery Plan signed in September 2020, deficiency contributions are payable until June 2026. These contributions are broadly based on the employer's membership at 31 December 2014 and increase annually in line with increases to Minimum Pensionable Income as defined in the Rules.

Pension cost for the year

| | 2020 | 2019 |
|--------------------------------|---------------|---------------|
| | £ | £ |
| DC contributions for ministers | 7,752 | 6,480 |
| DC contributions for staff | 5,682 | 6,508 |
| DB deficit payments | 7,150 | 9,328 |
| | 20,584 | 22,316 |

CORNERSTONE BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020 (continued)

Pensions (continued)

The Scheme has provided an estimate of the employer debt that the church would need to pay if it were to exit the DB Plan of the Scheme at 31 December 2020, of £180,000 (2019: £174,100). This is for information only, as it is not payable until the church ceases to employ any active members of the Scheme, which eventuality is considered to be extremely unlikely.

19. Donations made during the year

| | | 2020 | 2019 |
|------------------------------------|-------------------------------|--------------|--------------|
| | Purpose of donation | £ | £ |
| Grants to individuals | | | |
| Bartram, Dave | Support in Christian training | - | 993 |
| Gnanakan, Dorothy & Chris | Partnership funding | 4,300 | 5,000 |
| Stow, Duncan | Support in Christian training | - | 1,150 |
| Whitman, Tom | Support for overseas project | - | 250 |
| Church interns | Support in Christian training | - | 120 |
| Total grants to individuals | | 4,300 | 7,513 |

CORNERSTONE BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020 (continued)

Donations made during the year (continued)

| | | 2020 | 2019 |
|-------------------------------------|---|---------------|-------------|
| | Purpose of donation | £ | £ |
| Grants to institutions | | | |
| BMS World Mission | Support of worldwide mission activities | 6,000 | 10,000 |
| CARE | Support to Christian poverty action charity | 200 | 200 |
| CT in Headingley | Local ecumenical activities | - | 50 |
| Fellowship Fund | Available for use at ministers' discretion | 1,791 | 300 |
| Fusion | Student mentoring and support | 150 | 150 |
| Home Mission Fund | Support of national Baptist activities | 6,000 | 9,214 |
| Horsforth Churches Together | Local ecumenical activities | 400 | 500 |
| Horsforth Live At Home Scheme | Local care for elderly support | - | 250 |
| International Students Club | Mission work with international students | 300 | 300 |
| June Project | Work with students in the community | - | 100 |
| LCCT | Support for the work of Duncan Stow | 3,000 | 3,000 |
| Leeds Arts Uni CU | Work with students | 125 | - |
| Leeds Beckett Uni CU | Work with students | 150 | 200 |
| Leeds College of Music CU | Work with students | 125 | - |
| Leeds Faith in Schools | Support for local schools' work | 3,540 | 3,540 |
| Leeds University CU | Work with students | 150 | 480 |
| OMF | Mission work in Japan (Levi Booth) | 6,000 | 6,062 |
| Salvation Army | Work in Bramley with Connect | 3,000 | 3,000 |
| Scripture Union | Children's mission work | 50 | 200 |
| Sethani | Work with children in South Africa | - | 600 |
| SIM | Mission work in Chad | 6,000 | 6,014 |
| Teach Beyond | Work with missionary families | 6,000 | 6,000 |
| TLG | Work with vulnerable children | 500 | 300 |
| The Bible Project | Online Bible resources and videos | - | 99 |
| Toilet Twinning - Restricted | Provide safe toilets | - | 229 |
| Transformations Leeds | Mission work with international students | 360 | 360 |
| UCCF | Work with students | 400 | 400 |
| Total grants to institutions | | 44,241 | 51,548 |
| Total donations | | 48,541 | 59,061 |