

CHABAD LUBAVITCH

England & Wales · Charity number 1128933

Details

Status Registered

Legal form Charitable company

Company number [06559043](#)

Registered 2009-04-01

Register [View on the Charity Commission register](#)

Contact

Address 3 The Firs
Bowdon
Altrincham
Cheshire
WA14 2TN

Phone 01619299999

Email admin@elubavitch.com

Activities

Objects: (I) THE ADVANCEMENT OF EDUCATION AND TRAINING, ALONG THE PRINCIPLES OF LUBAVITCH IN MANCHESTER; (II) THE RELIEF OF POVERTY, SICKNESS AND DISTRESS; (III) THE PROMOTION OF GOOD HEALTH; (IV) TO PROVIDE OR ASSIST IN THE PROVISION OF FACILITIES IN THE INTERESTS OF SOCIAL WELFARE OR RECREATION OR OTHER LEISURE TIME OCCUPATION OF INDIVIDUALS WHO HAVE NEED FOR SUCH FACILITIES BY REASON OF THEIR YOUTH, AGE INFIRMITY OR DISABILITY, FINANCIAL HARDSHIP OR SOCIAL CIRCUMSTANCE WITH THE OBJECT OF IMPROVING THEIR CONDITIONS OF LIFE; (V) THE PROMOTION OF EQUALITY AND DIVERSITY FOR THE PUBLIC BENEFIT BY WORKING TOWARDS THE ELIMINATION OF DISCRIMINATION ON THE GROUNDS OF RACE, GENDER, DISABILITY, SEXUAL ORIENTATION OR RELIGION; (VI) TO ADVANCE IN LIFE AND RELIEVE THE NEEDS OF YOUNG PEOPLE THROUGH THE PROVISION OF SUPPORT AND ACTIVITIES WHICH DEVELOP THEIR SKILLS, CAPACITIES AND CAPABILITIES TO ENABLE THEM TO PARTICIPATE IN SOCIETY AS MATURE AND RESPONSIBLE INDIVIDUALS.

Activities: Assistance & Aid (practical, emotional, & financial) to disadvantaged, underprivileged and disabled members of the community children, through to support for the elderly. Activities include support, development & enrichment opportunities, cultural and education programs, training outreach, advice & advocacy for improved health, social welfare. We also assist with food furniture and other basic needs.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Other Finance, Provides Services, Provides Advocacy/advice/information, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Accommodation/housing, Religious Activities, Amateur Sport, Economic/community Development/employment, Human Rights/religious Or Racial Harmony/equality Or Diversity, Other Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, Other Defined Groups, The General Public/mankind

Geography

- **Area of benefit:** MANCHESTER
- Cheshire East
- Lancashire
- Manchester City
- Salford City
- Trafford

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£452,468	£390,813	-	-
2023-12-31	£363,283	£361,404	-	-
2022-12-31	£265,569	£281,347	-	-
2021-12-31	£329,678	£348,645	-	-
2020-12-31	£246,074	£219,717	-	-

Trustees

Name	Role	Appointed
Debora Clara Fulda		2026-04-15
RABBI DAVID JAFFE		2012-01-03
REGINA MARKS		2013-11-11

CHABAD LUBAVITCH

England & Wales - Charity number 1128933

Accounts

Chabad Lubavitch
Company Limited by Guarantee
Unaudited Financial Statements
31 December 2024

Chabad Lubavitch
Company Limited by Guarantee
Financial Statements
Year ended 31 December 2024

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Chabad Lubavitch

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 December 2024

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 December 2024.

Reference and administrative details

Registered charity name Chabad Lubavitch

Charity registration number 1128933

Company registration number 06559043

Principal office and registered office 3 The Firs
Bowdon
Altrincham
WA14 2TN

The trustees

Rabbi D Jaffe
Mrs R Marks
MRs R Silverstone

Independent examiner Yisroel Levenson FCCA CTA
Rico House
George Street
Manchester
M25 9WS

Structure, governance and management

Governing document

The charity is constituted as a company limited by guarantee, and is therefore governed by its Memorandum and Articles of Association, incorporated on 8 April 2008, as amended on 31 March 2009.

Recruitment and appointment of new trustees

New trustees are appointed due to their interest in the work of charity and their recognised experience in specific fields which will further support the work of the charity.

Organisational structure

The trustees administer the day-to-day affairs of the charity. None of the trustees have any beneficial interest in the charity.

Induction and training of new trustees

New trustees are given a full induction by the directors. Trustees can retire when they wish as they do not serve under a fixed term of tenure.

Chabad Lubavitch

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2024

Objectives and activities

Objectives and aims

The objects of the charity are as follows:

- (i) the advancement of education and training, along the principles of Lubavitch in Manchester;
- (ii) the relief of poverty, sickness and distress;
- (iii) the promotion of good health;
- (iv) to provide or assist in the provision of facilities in the interests of social welfare or recreation or other leisure time occupation of individuals who have need for such facilities by reason of their youth, age infirmity or disability, financial hardship or social circumstance with the object of improving their conditions of life;
- (v) the promotion of equality and diversity for the public benefit by working towards the elimination of discrimination on the grounds of race, gender, disability, sexual orientation or religion;
- (vi) to advance in life and relieve the needs of young people through the provision of support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.

Public benefit

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aim and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Achievements and performance

We are pleased to report a successful year for the charity. The charity was able to provide assistance to many individuals. The trustees wish to place on record their appreciation to donors for enabling these activities to take place. We look forward to a further year of growth and continued success.

Financial review

Financial position

Income from donations totalled £452,468 (2023 - £363,992). Expenditure in furtherance of charitable activities aggregated £390,813 (2023 - £362,115) resulting in net income of £61,655 (2023 - £1,877). The financial results of the charity's activities for the year to 31 December 2024 are fully reflected on pages 5 and 6 of the Financial Statements together with the notes thereon.

Reserves policy

The trustees have established the level of reserves (that is those funds that are freely available) that the charity ought to have. Reserves are needed to bridge the funding gaps between spending on activities and receiving resources through voluntary grants. The trustees consider that the ideal level of reserves as at 31 December 2024 would be three months of resources expended which equates to approximately £97,700. The actual free reserves at the year end were £58,498 which is lower than our target figure.

Chabad Lubavitch

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2024

The trustees' annual report and the strategic report were approved on 31 October 2025 and signed on behalf of the board of trustees by:

Rabbi D Jaffe
Trustee

Chabad Lubavitch

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Chabad Lubavitch

Year ended 31 December 2024

I report to the trustees on my examination of the financial statements of Chabad Lubavitch ('the charity') for the year ended 31 December 2024.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Chabad Lubavitch

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Chabad Lubavitch *(continued)*

Year ended 31 December 2024

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Yisroel Levenson FCCA CTA
Independent Examiner

Rico House
George Street
Manchester
M25 9WS

Chabad Lubavitch

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 December 2024

		2024		2023
		Unrestricted funds	Total funds	Total funds
	Note	£	£	£
Income and endowments				
Donations and legacies	5	452,468	452,468	363,978
Investment income	6	—	—	14
Total income		<u>452,468</u>	<u>452,468</u>	<u>363,992</u>
Expenditure				
Expenditure on charitable activities	7,8	<u>390,813</u>	<u>390,813</u>	<u>362,114</u>
Total expenditure		<u>390,813</u>	<u>390,813</u>	<u>362,114</u>
Net income and net movement in funds		<u>61,655</u>	<u>61,655</u>	<u>1,878</u>
Reconciliation of funds				
Total funds brought forward		(3,157)	(3,157)	(5,034)
Total funds carried forward		<u>58,498</u>	<u>58,498</u>	<u>(3,156)</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 8 to 13 form part of these financial statements.

Chabad Lubavitch

Company Limited by Guarantee

Statement of Financial Position

31 December 2024

	Note	2024 £	2023 £
Current assets			
Cash at bank and in hand		59,238	1,947
Creditors: amounts falling due within one year	14	<u>740</u>	<u>5,103</u>
Net current assets		<u>58,498</u>	<u>(3,156)</u>
Total assets less current liabilities		<u>58,498</u>	<u>(3,156)</u>
Net assets		<u>58,498</u>	<u>(3,156)</u>
Funds of the charity			
Unrestricted funds		<u>58,498</u>	<u>(3,156)</u>
Total charity funds	15	<u>58,498</u>	<u>(3,156)</u>

For the year ending 31 December 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 31 October 2025, and are signed on behalf of the board by:

Rabbi D Jaffe
Trustee

The notes on pages 8 to 13 form part of these financial statements.

Chabad Lubavitch

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 December 2024

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 3 The Firs, Bowdon, Altrincham, WA14 2TN.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Chabad Lubavitch

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Chabad Lubavitch

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

Every member of the Charity undertakes to contribute such amount as may be required (not exceeding £10) to the Charity's assets if it should be wound up whilst he or she is a member or within one year after he or she ceases to be a member, for payment of the Charity's debts and liabilities contracted before he or she ceases to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributories among themselves.

Chabad Lubavitch

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Donations				
Donations type 1	452,468	452,468	363,978	363,978

6. Investment income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Bank interest receivable type 1	—	—	14	14

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Activity type 1	355,710	355,710	339,253	339,253
Support costs	35,103	35,103	22,861	22,861
	<u>390,813</u>	<u>390,813</u>	<u>362,114</u>	<u>362,114</u>

8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Grant funding of activities £	Support costs £	Total funds 2024 £	Total fund 2023 £
Activity type 1	<u>237,487</u>	<u>118,223</u>	<u>35,103</u>	<u>390,813</u>	<u>362,114</u>

9. Analysis of support costs

	Analysis of support costs activity 1 £	Total 2024 £	Total 2023 £
General office	29,447	29,447	21,570
Governance costs	5,655	5,655	1,200
	<u>35,102</u>	<u>35,102</u>	<u>22,770</u>

Chabad Lubavitch

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

10. Analysis of grants

	2024 £	2023 £
Grants to institutions		
Grants to institutions type 1	118,223	101,581
Total grants	<u>118,223</u>	<u>101,581</u>

11. Independent examination fees

	2024 £	2023 £
Fees payable to the independent examiner for: Independent examination of the financial statements	740	<u>1,200</u>

12. Staff costs

The average head count of employees during the year was Nil (2023: Nil).

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

13. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

14. Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals and deferred income	<u>740</u>	<u>5,103</u>

15. Analysis of charitable funds

Unrestricted funds

	At 1 January 2024 £	Income £	Expenditure £	At 31 December 2024 £
General funds	<u>(3,157)</u>	<u>452,468</u>	<u>(390,813)</u>	<u>58,498</u>

	At 1 January 2023 £	Income £	Expenditure £	At 31 December 2023 £
General funds	<u>(5,034)</u>	<u>363,992</u>	<u>(362,114)</u>	<u>(3,156)</u>

Chabad Lubavitch

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

16. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2024 £
Current assets	59,238	59,238
Creditors less than 1 year	(740)	(740)
Net assets	<u>58,498</u>	<u>58,498</u>

	Unrestricted Funds £	Total Funds 2023 £
Current assets	1,947	1,947
Creditors less than 1 year	(5,103)	(5,103)
Net assets	<u>(3,156)</u>	<u>(3,156)</u>

CHABAD LUBAVITCH

England & Wales - Charity number 1128933

Accounts

Charity registration number: 1128933

Chabad Lubavitch

**Annual Report and Financial Statements
for the Year Ended 31 December 2023**

Chabad Lubavitch

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Chabad Lubavitch

Reference and Administrative Details

Clarity Registration Number

1128933

Principal Office

3 The Firs Bowdon Altrincham WA14 2TN

Independent Examiner

Shacter Cohen & Bor
Chartered Accountants
31 Sackville St.
Manchester
M1 3LZ

Chabad Lubavitch

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2023.

Structure, governance and management

The governing document of the Charity is its Memorandum and Articles of Association incorporated on 8 April 2008, as amended by special resolution on 1 April 2009. The Chair is responsible for making existing and new trustees aware of their responsibilities under charity law and arranging appropriate induction and training.

Trustees meet regularly to decide on general direction, goals and policies of the charity and any other specific issues. Day to day administration is carried out by an administrator who reports to the trustees. The governing document of the Charity is its Memorandum and Articles of Association. The Chair is responsible for making existing and new trustees aware of their responsibilities under Charity Law and arranging appropriate induction and training.

Risk management

The Board of Trustees have considered the major risks to which the Charity is exposed, have reviewed those risks and have established systems and procedures to manage risks.

Objectives and activities

Objects and aims

The charity formally exists according to its memorandum for the advancement of education, the relief of poverty, sickness or hardship and other charitable purposes for the benefit of disadvantaged, underprivileged and disabled communities primarily in the Greater Manchester area, by the provision of facilities, education, training, advocacy, advice and social welfare.

Public benefit

The purpose of the charity is to benefit children, young people and old people and families in the area covered by the charity's activities.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Use of volunteers

The Charity relies on volunteers to support its programmes and activities. Over the past year Chabad Lubavitch has used 180 volunteers who have delivered over 3,400 hours of support, without which we would be unable to carry out the full range of our charitable activities.

Achievements and performance

We have been able in the past year to maintain our provision our activities and work with disadvantaged, underprivileged and disabled people of all ages across Greater Manchester.

Financial review

For the year ended 31 December 2023 the organisation had gross income totalling £363,992. This has enabled the Charity to continue its activities in all areas including education, elderly and social care programmes and welfare and support programmes. During the year the Charity had a surplus of income over expenditure totalling £1,877 resulting in a funds deficit at the end of 2023 amounting to £3,157.

Chabad Lubavitch

Trustees Report (continued)

Policy on reserves

The trustees have reviewed the reserves policy and, in accordance with Charity Commission guidelines, have considered the level of unrestricted reserves which it is appropriate for the Charity to hold with the imperative that it should be able to continue to meet its charitable objectives in the short term in the event of a temporary shortfall in unrestricted income. The trustees feel it is appropriate to work to build up reserves to hold sufficient free funds to cover core expenditure required to maintain activities for six months.

Plans for future periods

The Charity plans to continue and expand its work in all areas. Covid sent the charity into new and exciting areas, especially in the support of isolated people. We intend to engage with more people from all walks of life, finding out the types of services and support they both want and need. Also due to the terrible challenging economic climate, (cost of living Crisis) we are approached by more and more people who are out of work, unable to afford rent and getting into difficulties with their housing arrangements or debt. We will continue to address all the issues befalling a family, and we pride ourselves on not passing families round the system, but keeping them under our umbrella and providing a personalised approach, which is shown to have positive results for some of Greater Manchester's most disadvantaged families and individuals. We will further invest in fundraising to enable us to extend existing services to be able to meet the actual need on the ground as well as pilot new preventative projects to meet this need.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:

Mrs. R. Marks

Rabbi D. Jaffe

Mrs R. Silverstone

Chabad Lubavitch

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees* report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 10th September 2024 and signed on its behalf by:



Rabbi D. Jaffe
Trustee

Chabad Lubavitch

Independent Examiner's Report to the trustees of Chabad Lubavitch

I report on the accounts of the charity for the year ended 31 December 2023 which are set out on pages 7 to 13.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of The Institute of Chartered Accountants in England and Wales.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.


Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities
- have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Shacter Cohen & Bor Chartered Accountants

31 Sackville St.
Manchester
M1 3LZ

Date: 10th September 2024

Chabad Lubavitch

Statement of Financial Activities for the Year Ended 31 December 2023

		Unrestricted funds £	Total 2023 £
Income and Endowments from:	Note		
Donations and legacies		363,978	363,978
Other income		14	14
Total income		<hr/> 363,992	<hr/> 363,992
Expenditure on:			
Charitable activities		(362,115)	(362,115)
Total expenditure		<hr/> (362,115)	<hr/> (362,115)
Net income		<hr/> 1,877	<hr/> 1,877
Net movement in funds		1,877	1,877
Reconciliation of funds			
Total funds brought forward		<hr/> (5,034)	<hr/> (5,034)
Total funds carried forward	7	<hr/> (3,157)	<hr/> (3,157)

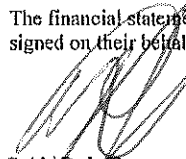
The notes on pages 8 to 12 form an integral part of these financial statements.

Chabad Lubavitch

(Registration number: 1128933)
Balance Sheet as at 31 December 2023

	Note	2023 £	2022 £
Current assets			
Cash at bank and in hand	5	1,947	2,078
Creditors: Amounts falling due within one year	6	<u>(5,104)</u>	<u>(7,112)</u>
Net liabilities		<u>(3,157)</u>	<u>(5,034)</u>
Funds of the charity:			
Restricted income funds			
Restricted funds			5,000
Unrestricted income funds			
Unrestricted funds		<u>(3,157)</u>	<u>(10,034)</u>
Total funds	7	<u>(3,157)</u>	<u>(5,034)</u>

The financial statements on pages 8 to 12 were approved by the trustees, and authorised for issue on 10th September 2024 and signed on their behalf by:


Rabbi D. Jaffe
Trustee

Chabad Lubavitch

Notes to the Financial Statements for the Year Ended 31 December 2023

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Chabad Lubavitch meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Chabad Lubavitch

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Chabad Lubavitch

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Investments

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

Derivative financial instruments

The charity uses derivative financial instruments to reduce exposure to foreign exchange risk and interest rate movements. The charity does not hold or issue derivative financial instruments for speculative purposes.

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to their fair value at each reporting date. The resulting gain or loss is recognised in statement of financial activities immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in statement of financial activities depends on the nature of the hedge relationship.

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

Chabad Lubavitch

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

2 Income from donations and legacies

	Unrestricted funds	Restricted funds	Other	Total funds £
<u>Total for 2023</u>	363,978		14	363,992
<u>Total for 2022</u>	260,562	5000	7	265,559

3 Income from donations

No trustees, nor any person connected with them, have received any remuneration from the Charity during the year.

4 Taxation

The charity is a registered charity and therefore exempt from taxation.

5 Cash and cash equivalents

2023	2022
£	£
1,947	2,078

6 Creditors : amounts falling due within one year

	2023	2022
	£	£
Accruals	5,104	7,112

Chabad Lubavitch

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

7 Funds

	Balance at 1 January 2023 £	Incoming resources £	Resources expended £	Balance at 31 December 2023 £
Unrestricted and restricted funds				
General	(5,034)	363,992	(362,115)	(3,157)
Total funds	(5,034)	363,992	(362,115)	(3,157)

Chabad Lubavitch

Detailed Statement of Financial Activities for the Year Ended 31 December 2023

	Total 2023 £	Total 2022 £
Income and Endowments from:		
Donations and legacies (unrestricted)	363,978	260,562
Donations (restricted)	-	5,000
Other income (analysed below)	14	7
Total income	<u>363,992</u>	<u>265,569</u>
Expenditure on:		
Charitable activities (analysed below)	<u>(362,115)</u>	<u>(281,347)</u>
Total expenditure	<u>(362,115)</u>	<u>(281,347)</u>
Net income/(expenditure)	<u>1,877</u>	<u>(15,778)</u>
Net movement in funds	1,877	(15,778)
Reconciliation of funds		
Total funds brought forward	<u>(5,034)</u>	<u>10,744</u>
Total funds earned forward	<u>(3,157)</u>	<u>(5,034)</u>

Chabad Lubavitch

Detailed Statement of Financial Activities for the Year Ended 31 December 2023
(continued)

	Total 2023 £	Total 2022 £
<i>Donations & legacies (unrestricted)</i>		
Appeals and donations	<u>363,978</u>	<u>260,562</u>
	363,978	260,562
<i>Donations (restricted)</i>		
Appeals and donations	-	5,000
	-	5,000
<i>Other income</i>		
Bank interest receivable	14	7
	14	7
<i>Charitable activities</i>		
Rent	(36,000)	(12,000)
Telephone and fax	(3,535)	(7,430)
Office and administrative expenses	(11,063)	(10,344)
Senior programmes and care	-	(39,576)
General Lubavitch activities	(71,122)	(59,476)
Subscriptions	(198)	(216)
Eema Care	(101,581)	(53,543)
Youth community programmes and events	(84,289)	(40,294)
Welfare and support	(46,262)	(46,432)
Advertising and printing	(6,775)	(9,873)
Accountancy fees	(1,200)	(1,000)
Bank charges	(90)	(1,163)
	<u>(362,115)</u>	<u>(281,347)</u>

General Lubavitch activities includes bereavement support and burials ; kaddish prayers ; kitchen koshering ; mezuzah and tefillin checking ; escorts to synagogue ; community integration events ; one to one learning ; relationship counselling ; homeless and housing support rents and deposits ; meals on wheels ; hospital visits ; shopping assistance ; emergency funds ; Chanukah presents for needy children ; furniture and household items ; clothing and essentials ; holiday camp fund and more,

CHABAD LUBAVITCH

England & Wales - Charity number 1128933

Accounts

Charity registration number: 1128933

Chabad Lubavitch

Annual Report and Financial Statements

for the Year Ended 31 December 2022

Chabad Lubavitch
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Chabad Lubavitch

Reference and Administrative Details

Trustees	Mrs. R. Marks Rabbi D. Jaffe Mrs. R. Silverstone
Principal Office	3 The Firs Bowdon Altrincham WA14 2TN
Charity Registration Number	1128933
Independent Examiner	Shacter Cohen & Bor Chartered Accountants 31 Sackville Street Manchester M1 3LZ

Chabad Lubavitch

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2022.

Structure, Governance and management

The governing document of the Charity is its Memorandum and Articles of Association incorporated on 8 April 2008, as amended by special resolution on 1 April 2009. The Chair is responsible for making existing and new trustees aware of their responsibilities under Charity law and arranging appropriate induction and training.

Risk Management

The Board of Trustees have considered the major risks to which the Charity is exposed, have reviewed those risks and have established systems and procedures to manage risks.

Objectives and activities

Objects and aims

The charity formally exists according to its memorandum for the advancement of education , the relief of poverty , sickness or hardship and other charitable purposes for the benefit of disadvantaged, underprivileged and disabled communities primarily in the Greater Manchester area, by the provision of facilities , education, training, advocacy, advice and social welfare.

Public benefit

The purpose of the charity is to benefit children, young people and old people and families in the area covered by the charity's activities, again through the support and services of Lubavitch South Manchester.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

We have been able in the past year to maintain our provision of activities and work with disadvantaged, underprivileged and disabled people of all ages across Greater Manchester.

Education and Outreach

Through the good services of LSM, we have reached approximately 25,000 people including 4,000 children and young people with Education, Outreach and support, connecting individuals with educational, social and developmental activities.

Crisis, Social welfare and support

We have supported LSM and a new initiative called Eemacare (supporting single mums and their children) who have worked with 150 families in crisis and helped them to deal with with housing issues, improve skills for employment or training and maintain positive mental health.

We continue to see a rise in social issues, such as substance misuse, domestic violence especially amongst the younger ages supporting beneficiaries to turn their lives around.

Senior and Social Care programmes and services have reached 450 elderly , lonely and needy people.

Chabad Lubavitch

Trustees' Report (continued)

Community programmes and enrichment

We have supported a successful speakers' programme on community, moral and social issues throughout the year for adults and for children. This offers the space to reflect on life and lifestyle changes that can improve their and their family's social and/or economic situation or inform their decisions and actions.

Volunteers

The charity relies on volunteers to support its programmes and activities. Over the past year LSM has used 180 volunteers who have delivered over 3,400 hours of support, without which we would be unable to carry out the full range of our charitable activities.

Policy on reserves

The trustees have reviewed the reserves policy and, in accordance with Charity Commission guidelines, have considered the level of unrestricted reserves which it is appropriate for the Charity to hold with the imperative that it should be able to continue to meet its charitable objectives in the short term in the event of a temporary shortfall in unrestricted income. The trustees feel it is appropriate to work to build up reserves to hold sufficient free funds to cover core expenditure required to maintain activities for six months.

Financial review

For the year ended 31 December 2022 the organisation had gross income totalling £260,562. This has enabled the charity to continue its activities in all areas including education, elderly and social care programmes and welfare and support programmes. During the year the Charity had a surplus of expenditure over income totalling £20,778 resulting in a funds deficit at the end of 2022 amounting to £10,035.

Plans for future periods

The Charity plans to continue and expand its work in all areas. Covid sent the Charity into new and exciting areas especially in the support of isolated people. We intend to engage with people from all walks of life, finding out the types of services and support they both want and need. Also due to the terrible challenging economic climate (Cost of Living crisis) we are approached by more and more people who are out of work, unable to afford rent and getting into difficulties with their housing arrangements or debt. We will continue to address all the issues befalling a family, and we pride ourselves on not passing families round the system, but keeping them under our umbrella and providing a personalised approach, which is shown to have positive results for some of Greater Manchester's most disadvantaged families and individuals. We will further invest in fundraising to enable us to extend existing services to be able to meet the actual need on the ground as well as pilot new preventative projects to meet this need.

Chabad Lubavitch

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 9 October 2023 and signed on its behalf by:

.....
Rabbi D. Jaffe
Trustee

Chabad Lubavitch

Independent Examiner's Report to the trustees of Chabad Lubavitch

I report on the accounts of the charity for the year ended 31 December 2022 which are set out on pages 7 to 13.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....
Shacter Cohen & Bor
Chartered Accountants

31 Sackville St.
Manchester
M1 3LZ

9 October 2023

Chabad Lubavitch

Statement of Financial Activities for the Year Ended 31 December 2022

	Unrestricted funds £	Restricted funds £	Total 2022 £
Income and Endowments from:			
Donations and legacies	260,562	-	260,562
Charitable activities	-	5,000	5,000
Other income	7	-	7
Total income	260,569	5,000	265,569
Expenditure on:			
Charitable activities	(281,347)	-	(281,347)
Total expenditure	(281,347)	-	(281,347)
Net (expenditure)/income	(20,778)	5,000	(15,778)
Net movement in funds	(20,778)	5,000	(15,778)
Reconciliation of funds			
Total funds brought forward	10,743	-	10,743
Total funds carried forward	(10,035)	5,000	(5,035)

The notes on pages 8 to 12 form an integral part of these financial statements.

Chabad Lubavitch

(Registration number: 1128933) Balance Sheet as at 31 December 2022

	Note	2022 £	2021 £
Current assets			
Cash at bank and in hand	5	2,078	24,175
Creditors: Amounts falling due within one year	6	<u>(7,113)</u>	<u>(13,432)</u>
Net (liabilities)/assets		<u>(5,035)</u>	<u>10,743</u>
Funds of the charity:			
Restricted income funds			
Restricted funds	7	5,000	-
Unrestricted income funds			
Unrestricted funds		<u>(10,035)</u>	<u>10,743</u>
Total funds	7	<u>(5,035)</u>	<u>10,743</u>

The financial statements on pages 7 to 13 were approved by the trustees, and authorised for issue on 9 October 2023 and signed on their behalf by:

.....
Rabbi D. Jaffe
Trustee

Chabad Lubavitch

Notes to the Financial Statements for the Year Ended 31 December 2022

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Chabad Lubavitch meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Chabad Lubavitch

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Trade debtors

The trade debtors are gift aid receivable.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Chabad Lubavitch

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Investments

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

Derivative financial instruments

The charity uses derivative financial instruments to reduce exposure to foreign exchange risk and interest rate movements. The charity does not hold or issue derivative financial instruments for speculative purposes.

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to their fair value at each reporting date. The resulting gain or loss is recognised in statement of financial activities immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in statement of financial activities depends on the nature of the hedge relationship.

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

Chabad Lubavitch

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

2 Income from donations and legacies

	Unrestricted funds Other £	Total funds £
Donations and legacies;		
Donations to major appeals	260,562	260,562
Total for 2022	260,562	260,562
Total for 2021	329,667	329,667

3 Trustees Remuneration and Expenses

No trustees , nor any person connected with them, have received any remuneration from the Charity during the year.

4 Taxation

The charity is a registered charity and therefore exempt from taxation.

5 Cash and cash equivalents

	2022 £	2021 £
Cash at Bank	2,078	24,175

6 Creditors : amounts falling due within one year

	2022 £	2021 £
Accruals	7,113	13,432

Chabad Lubavitch

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

7 Funds

	Balance at 1 January 2022 £	Incoming resources £	Resources expended £	Balance at 31 December 2022 £
Unrestricted funds				
General	-	7	(53,759)	(53,752)
Other	10,743	260,562	(227,588)	43,717
Total unrestricted funds	10,743	260,569	(281,347)	(10,035)
Restricted funds	-	5,000	-	5,000
Total funds	10,743	265,569	(281,347)	(5,035)
	Balance at 1 January 2021 £	Incoming resources £	Resources expended £	Balance at 31 December 2021 £
Unrestricted funds				
General	-	11	(10,181)	(10,170)
Other	29,710	329,667	(338,464)	20,913
Total funds	29,710	329,678	(348,645)	10,743

Detailed Statement of Financial Activities for the Year Ended 31 December 2022

	Total 2022 £	Total 2021 £
Income and Endowments from:		
Donations and legacies (unrestricted)	260,562	329,667
Donations(restricted)	5,000	-
Other income (analysed below)	7	11
	265,569	329,678
Expenditure on:		
Charitable activities (analysed below)	(281,347)	(348,645)
Total expenditure	(281,347)	(348,645)
Net expenditure	(15,778)	(18,967)
Net movement in funds	(15,778)	(18,967)
Reconciliation of funds		
Total funds brought forward	10,743	29,710
Total funds carried forward	(5,035)	10,743

Chabad Lubavitch

Detailed Statement of Financial Activities for the Year Ended 31 December 2022 (continued)

	Total 2022 £	Total 2021 £
<i>Donations & legacies (unrestricted)</i>		
Appeals and donations	260,562	329,667
	260,562	329,667
<i>Donations (restricted)</i>		
Appeals and donations	5,000	-
	5,000	-
<i>Other income</i>		
Bank interest receivable	7	11
	7	11
<i>Charitable activities</i>		
Rent	(12,000)	(9,600)
Telephone and fax	(7,430)	(7,048)
Office and administrative expenses	(10,344)	(10,199)
Senior programmes and care	(39,576)	(41,248)
General Lubavitch activities	(59,476)	(75,000)
Subscriptions	(216)	(198)
Eema Care	(53,543)	(9,983)
Special needs support	-	(37,000)
Youth community programmes and events	(40,294)	(44,951)
Welfare and support	(46,432)	(96,560)
Advertising and printing	(9,873)	(15,577)
Accountancy fees	(1,000)	(1,269)
Bank charges	(1,163)	(12)
	(281,347)	(348,645)

General Lubavitch activities includes bereavement support and burials ; kaddish prayers ; kitchen koshering ; mezuzah and tefillin checking ; escorts to synagogue ; community integration events ; one to one learning ; relationship counselling ; homeless and housing support rents and deposits ; meals on wheels ; hospital visits ; shopping assistance ; emergency funds ; Chanukah presents for needy children ;furniture and household items ;clothing and essentials ; holiday camp fund and more.

CHABAD LUBAVITCH

England & Wales - Charity number 1128933

Accounts

Charity registration number: 1128933

Chabad Lubavitch

Annual Report and Financial Statements

for the Year Ended 31 December 2021

Chabad Lubavitch

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Chabad Lubavitch

Reference and Administrative Details

Trustees	Mrs. R.Marks Rabbi D. Jaffe Mrs. R. Silverstone
Principal Office	3 The Firs Bowdon Altrincham WA14 2TN
Charity Registration Number	1128933
Independent Examiner	Shacter Cohen & Bor Chartered Accountants 31 Sackville Street Manchester M1 3LZ

Chabad Lubavitch

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2021.

Structure , governance and management

The governing document of the Charity is its Memorandum and Articles of Association incorporated on 8 April 2008, as amended by special resolution on 1 April 2009. The Chair is responsible for making existing and new trustees aware of their responsibilities under Charity law and arranging appropriate induction and training.

Risk management

The Board of Trustees have considered the major risks to which the Charity is exposed, have reviewed those risks and have established systems and procedures to manage risks.

Objectives and activities

Objects and aims

The charity formally exists according to its memorandum for the advancement of education , the relief of poverty , sickness or hardship and other charitable purposes for the benefit of disadvantaged, underprivileged and disabled communities primarily in the Greater Manchester area, by the provision of facilities , education, training, advocacy, advice and social welfare.

Public benefit

The purpose of the charity is to benefit children, young people and old people and families in the area covered by the charity's activities, again through the support and services of Lubavitch South Manchester.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

The Charity relies on volunteers to support its programmes and activities. Over the past year LSM has used 170 volunteers who have delivered over 6,500 hours of support, without which we would be unable to carry out the full range of our charitable activities.

Achievements and performance

We have been able in the past year to maintain our provision of activities and work with disadvantaged, underprivileged and disabled people of all ages across Greater Manchester.

Education and Outreach

Through the good services of LSM , we have reached approximately 23,000 people including 3,000 children and young people, with Education and Outreach, connecting individuals with educational, social and developmental activities.

Crisis, Social Welfare and Support

We have supported LSM and a new initiative called Eemacare (supporting single mums and their children) who have worked with 150 families in crisis and helped them to deal with housing issues, improve skills for employment or training and maintain positive mental health. We continue to see a rise in social issues, such as substance abuse, domestic violence especially amongst the younger ages. We continue in supporting beneficiaries to turn their lives around. Senior and Social Care programmes and services have reached 450 elderly, lonely and needy people

Community Programmes and Enrichment

We have supported a successful speakers programme on community, moral and social issues throughout the year for adults and for children , offering the space to reflect on life and lifestyle changes that can improve their and their family's social and/or economic situation or inform their decisions and actions.

Chabad Lubavitch Trustees' Report (continued)

Volunteers

The Charity relies on volunteers to support its programmes and activities. Over the past year the Charity has used 140 volunteers who have delivered over 2,300 hours of support , without which we would be unable to carry out the full range of our charitable activities.

Reserves policy

The trustees have reviewed the reserves policy and, in accordance with Charity Commission guidelines, have considered the level of unrestricted reserves which it is appropriate for the Charity to hold with the imperative that it should be able to continue to meet its charitable objectives in the short term in the event of a temporary shortfall in unrestricted income. The trustees feel it is appropriate to work to build up reserves to hold sufficient free funds to cover core expenditure required to maintain activities for six months.

Financial review

For the year ended 31 December 2021 the organisation had a net deficit of £18,967 (2020 net income of £38,857). The total reserves at 31 December 2021 stood at £10,744 (all unrestricted) (2020 £29,711 of which £17,211 was unrestricted and £12,500 was restricted.).

Plans for future periods

The Charity plans to continue and expand its work in all areas. Covid has sent the Charity into new and exciting areas, especially in the support of isolated people. We intend to engage with more people from all walks of life, finding out the type of services and support they both want and need. Also due to the challenging economic climate , we are approached by more and more people who are out of work, unable to afford rent and getting into difficulties with their housing arrangements or debt. We will continue to all the issues befalling a family, and we pride ourselves on not passing families round the system, but keeping them under our umbrella and providing a personalised approach, which is shown to have positive results for some of Greater Manchester's most disadvantaged families and individuals. We will further invest in fundraising to enable us to extend existing services to be able to meet the actual need on the ground as well as pilot new preventative projects to meet this need and build on our current strong network providers who might be able to offer additional support to our service.

Signed

Rabbi D. Jaffe (Trustee)

7 October 2022

Chabad Lubavitch

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 7 October 2022. and signed on its behalf by:

.....
Rabbi D. Jaffe
Trustee

Chabad Lubavitch

Independent Examiner's Report to the trustees of Chabad Lubavitch

I report on the accounts of the charity for the year ended 31 December 2021 which are set out on pages 7 to 14.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

I report in respect of my examination of the Chabad Lubavitch's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Chabad Lubavitch as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Shacter Cohen & Bor
Chartered Accountants
31 Sackville St.
Manchester
M1 3LZ

7 October 2022

Chabad Lubavitch

Statement of Financial Activities for the Year Ended 31 December 2021

	Note	Unrestricted funds £	Total 2021 £
Income and Endowments from:			
Donations and legacies (Unrestricted)		329,667	329,667
Bank interest received		<u>11</u>	<u>11</u>
Total income		<u>329,678</u>	<u>329,678</u>
Expenditure on:			
Charitable activities		<u>(348,645)</u>	<u>(348,645)</u>
Total expenditure		<u>(348,645)</u>	<u>(348,645)</u>
Net expenditure		<u>(18,967)</u>	<u>(18,967)</u>
Net movement in funds		(18,967)	(18,967)
Reconciliation of funds			
Total funds brought forward		<u>29,711</u>	<u>29,711</u>
Total funds carried forward	8	<u>10,744</u>	<u>10,744</u>

Chabad Lubavitch

(Registration number: 1128933) Balance Sheet as at 31 December 2021

	Note	2021 £	2020 £
Current assets			
Cash at bank and in hand	6	<u>24,175</u>	<u>43,142</u>
		24,175	43,142
Creditors: Amounts falling due within one year	7	<u>(13,431)</u>	<u>(13,431)</u>
Net assets		<u>10,744</u>	<u>29,711</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		-	12,500
Unrestricted income funds			
Unrestricted funds		<u>10,744</u>	<u>17,211</u>
Total funds	8	<u>10,744</u>	<u>29,711</u>

The financial statements on pages 6 to 12 were approved by the trustees, and authorised for issue on 7 October 2022 and signed on their behalf by:

Rabbi D. Jaffe
Trustee

Chabad Lubavitch

Notes to the Financial Statements for the Year Ended 31 December 2021

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Chabad Lubavitch meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Chabad Lubavitch

Notes to the Financial Statements for the Year Ended 31 December 2021 (continued)

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Chabad Lubavitch

Notes to the Financial Statements for the Year Ended 31 December 2021 (continued)

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Investments

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

Derivative financial instruments

The charity uses derivative financial instruments to reduce exposure to foreign exchange risk and interest rate movements. The charity does not hold or issue derivative financial instruments for speculative purposes.

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to their fair value at each reporting date. The resulting gain or loss is recognised in statement of financial activities immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in statement of financial activities depends on the nature of the hedge relationship.

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

Chabad Lubavitch

Notes to the Financial Statements for the Year Ended 31 December 2021 (continued)

2 Income from donations and legacies

	Unrestricted funds Other £	Total funds £
Donations and legacies	329,667	329,667
Total for 2021	329,667	329,667
Total for 2020	246,069	246,069

3 Income from donations

	Restricted funds £	Total funds £
Total for 2020	12,500	12,500

4 Trustees Remuneration and Expenses

No trustees, nor any person connected with them, have received any remuneration from the Charity during the year.

5. Taxation

The Charity is a Registered Charity and therefore is exempt from taxation.

6. Cash and cash equivalents

	2021 £	2020 £
Cash at Bank	<u>24,175</u>	<u>43,132</u>

Chabad Lubavitch

Notes to the Financial Statements for the Year Ended 31 December 2021 (continued)

7 Creditors: amounts falling due within one year

	2021	2020
	£	£
Accruals	13,431	13,431

8 Funds

	Balance at 1 January 2021	Incoming resources	Resources expended	Balance at 31 December 2021
	£	£	£	£
Restricted and Unrestricted funds				
Total	29,711	329,678	(348,645)	10,744
	Balance at 1 January 2020	Incoming resources	Resources expended	Balance at 31 December 2020
	£	£	£	£
Unrestricted funds				
Other	(9,146)	246,074	(219,717)	17,211
Restricted funds	-	12,500	-	12,500
Total funds	(9,146)	258,569	(219,717)	29,711

Chabad Lubavitch

Detailed Statement of Financial Activities for the Year Ended 31 December 2021

	Total 2021 £	Total 2020 £
Income and Endowments from:		
Donations and legacies (unrestricted)	329,667	246,069
Donations received (restricted)	-	12,500
Bank interest received	11	5
	<hr/>	<hr/>
Total income	329,678	258,574
Expenditure on:		
Charitable activities (analysed below)	(338,645)	(219,717)
	<hr/>	<hr/>
Total expenditure	(348,645)	(219,717)
	<hr/>	<hr/>
Net (expenditure)/income	(18,967)	38,857
	<hr/>	<hr/>
Net movement in funds	(18,967)	38,857
Reconciliation of funds		
Total funds brought forward	29,711	(9,146)
	<hr/>	<hr/>
Total funds carried forward	10,744	29,711
	<hr/>	<hr/>

Chabad Lubavitch

Detailed Statement of Financial Activities for the Year Ended 31 December 2021 (continued)

	Total 2021 £	Total 2020 £
<i>Donations & legacies (unrestricted)</i>		
Appeals and donations	329,667	246,069
	329,667	246,069
<i>Donations (restricted)</i>		
Appeals and donations	-	12,500
	-	12,500
<i>Other income</i>		
Bank interest	11	5
	11	5
<i>Charitable activities</i>		
Single parent families	(9,984)	-
Subscriptions	(198)	(216)
Rent	(9,600)	(9,600)
Telephone and fax	(7,048)	(5,810)
Office and administrative expenses	(10,198)	(13,904)
Senior programmes and care	(41,248)	(31,610)
General Lubavitch activities	(74,873)	(74,246)
Youth support community programmes and events	(82,078)	(25,841)
Welfare and support	(96,560)	(48,294)
Advertising and printing	(15,577)	(8,404)
Bank charges	(12)	(112)
Accountancy fees	(1,269)	(1,680)
	(348,645)	(219,717)

General Lubavitch activities includes bereavement support and burials ; kaddish prayers ; kitchen koshering ; mezuzah and tefillin checking ; escorts to synagogue ; community integration events ; one to one learning ; relationship counselling ; homeless and housing support rents and deposits ; meals on wheels ; hospital visits ; shopping assistance ; emergency funds ; Chanukah presents for needy children ;furniture and household items ;clothing and essentials ; holiday camp fund and more.

CHABAD LUBAVITCH

England & Wales - Charity number 1128933

Accounts

Charity registration number: 1128933

Chabad Lubavitch

Annual Report and Financial Statements

for the Year Ended 31 December 2020

Chabad Lubavitch

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Chabad Lubavitch

Reference and Administrative Details

Trustees

Mrs. R. Marks

Rabbi D. Jaffe

Mrs R. Silverstone

Principal Office

3 The Firs

Bowdon

Altrincham

WA14 2TN

Charity Registration Number

1128933

Independent Examiner

Shacter Cohen & Bor

Chartered Accountants

31 Sackville St.

Manchester

M1 3LZ

Chabad Lubavitch

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2020.

Objectives and activities

Objects and aims

The charity formally exists according to its memorandum for the advancement of education ,the relief of poverty , sickness or hardship and other charitable purposes for the benefit of disadvantaged, underprivileged and disabled communities primarily in the Greater Manchester area, by the provision of facilities , education, training, advocacy, advice and social welfare.

Public benefit

The purpose of the charity is to benefit children, young people and old people and families in the area covered by the charity's activities, again through the support and services of Lubavitch South Manchester.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Use of volunteers

The Charity relies on volunteers to support its programmes and activities. Over the past year LSM has used 170 regular volunteers who have delivered over 6,500 hours of support, without which we would be unable to carry out the full range of our charitable activities.

Achievements and performance

We have been able in the past year to maintain our provision our activities and work with disadvantaged , underprivileged and disabled people of all ages across Greater Manchester.

Education and outreach

Through the good services of LSM , we have reached over 2,500 children and young people and over 3,500 adults and families with Education and Outreach programmes , connecting individuals with educational , social and developmental activities. Senior and social care programmes have reached 260 elderly, lonely and needy people who have attended day centre lunch clubs and enrichment programmes. We have also been able to provide home support and outreach , as well as meals on wheels.

Social welfare and support

We have supported LSM who have worked with 120 families in crisis and helped them deal with housing issues, improve skills for employment or training and maintain positive mental health. We continue to see a rise in social issues , such as substance misuse , domestic violence , especially amongst the younger ages, and we support beneficiaries to turn their lives around.

Community programmes and enrichment

We have supported a successful speakers' programme on community , moral and social issues throughout the year for adults and children , offering the space to reflect on life and lifestyle changes that can improve their and their family's social and/or economic situation or inform their decisions and actions.

Aliya Youth and Eema Care

Over Covid, 2 new initiatives have emerged supporting teens and single mums. They are respectively www.Aliyahyouth.org.uk and www.Eemacare.uk. Together they support nearly 200 people a week and growing.

Financial review

Reserves policy

The trustees have reviewed the reserves policy and, in accordance with Charity Commission guidelines, have considered the level of unrestricted reserves which it is appropriate for the Charity to hold with the imperative that it should be able to continue to meet its charitable objectives in the short term in the event of a temporary shortfall in unrestricted income. The trustees feel it is appropriate to work to build up reserves to hold sufficient free funds to cover core expenditure required to maintain activities for six months.

Results for the year

For the year ended 31 December 2020 the organisation had gross income of £258,574 (2019 £201,031) and gross expenditure of £219,717 (2019 £252,156). The net surplus for the year was £38,857 (2019 deficit £ 51,125). At the end of the financial year the charity had available unrestricted funds of £17,211

This has enabled the charity to continue its activities in all areas including education, elderly and social care programmes and welfare and support programmes.

Plans for future periods

The Charity plans to continue and expand its work in all areas. We intend to engage with more people from all walks of life, finding out the types of service and support they both want and need. In part due to a challenging economic climate, we are approached by more and more people who are out of work, unable to afford rent and getting into difficulties with their housing arrangements or debt. We will continue to address all the issues befalling a family, and we pride ourselves on not passing families round the system, but keeping them under our umbrella and providing a personalised approach, which is shown to have positive results for some of Greater Manchester's most disadvantaged families and individuals. We will further invest in fundraising to enable us to extend existing services to be able to meet the actual need on the ground as well as pilot new preventative projects to meet this need.

Structure, governance and management

Nature of governing document

The governing document of the Charity is its Memorandum and Articles of Association incorporated on 8 April 2008, as amended by special resolution on 1 April 2009. The Chair is responsible for making new and existing trustees aware of their responsibilities under Charity law and arranging appropriate induction and training.

Major risks and management of those risks

Risk management

The Board of Trustees have considered the major risks to which the Charity is exposed, have reviewed those risks and have established systems and procedures to manage risk.

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

The annual report was approved by the trustees of the charity on 21 October 2021 and signed on its behalf by

Rabbi D. Jaffe

Trustee

Chabad Lubavitch

Statement of Trustees' Responsibilities

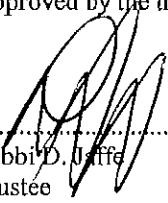
The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 21 October 2021 and signed on its behalf by:


.....
Rabbi D. Jaffe
Trustee

Chabad Lubavitch

Independent Examiner's Report to the trustees of Chabad Lubavitch

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2020 which are set out on pages 6 to 12.

Respective responsibilities of trustees and examiner

As the charity's trustees of Chabad Lubavitch you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Chabad Lubavitch's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since Chabad Lubavitch's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Chabad Lubavitch as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Shacter Cohen & Bor
Chartered Accountants

31 Sackville St.
Manchester
M1 3LZ

Date: 21 October 2021

Chabad Lubavitch

Statement of Financial Activities for the Year Ended 31 December 2020

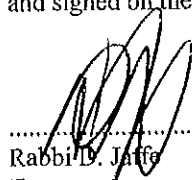
	Note	Unrestricted funds £	Restricted funds £	Total 2020 £
Income and Endowments from:				
Donations and legacies		246,069	-	246,069
Charitable activities		-	12,500	12,500
Investment income	4	5	-	5
Total income		246,074	12,500	258,574
Expenditure on:				
Charitable activities		(219,717)	-	(219,717)
Total expenditure		(219,717)	-	(219,717)
Net income		26,357	12,500	38,857
Net movement in funds		26,357	12,500	38,857
Reconciliation of funds				
Total funds brought forward		(9,146)	-	(9,146)
Total funds carried forward	10	17,211	12,500	29,711

Chabad Lubavitch

(Registration number: 1128933)
Balance Sheet as at 31 December 2020

	Note	2020 £	2019 £
Current assets			
Cash at bank and in hand	8	43,142	3,906
Creditors: Amounts falling due within one year	9	<u>(13,431)</u>	<u>(13,051)</u>
Net assets/(liabilities)		<u>29,711</u>	<u>(9,145)</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		12,500	-
Unrestricted income funds			
Unrestricted funds		<u>17,211</u>	<u>(9,145)</u>
Total funds	10	<u>29,711</u>	<u>(9,145)</u>

The financial statements on pages 6 to 12 were approved by the trustees, and authorised for issue on
and signed on their behalf by:


.....
Rabbi D. Jaffe
Trustee

Chabad Lubavitch

Notes to the Financial Statements for the Year Ended 31 December 2020

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Chabad Lubavitch meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Chabad Lubavitch

Notes to the Financial Statements for the Year Ended 31 December 2020

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Trade debtors

The trade debtors are gift aid receivable.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Chabad Lubavitch

Notes to the Financial Statements for the Year Ended 31 December 2020

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Investments

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

Derivative financial instruments

The charity uses derivative financial instruments to reduce exposure to foreign exchange risk and interest rate movements. The charity does not hold or issue derivative financial instruments for speculative purposes.

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to their fair value at each reporting date. The resulting gain or loss is recognised in statement of financial activities immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in statement of financial activities depends on the nature of the hedge relationship.

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

Chabad Lubavitch

Notes to the Financial Statements for the Year Ended 31 December 2020

2 Income from donations and legacies

	Unrestricted funds General £	Total 2020 £	Total 2019 £
;			
Donations	246,069	246,069	201,027
	246,069	246,069	201,027

3 Income from donations

	Restricted funds £	Total 2020 £
	12,500	12,500
	12,500	12,500

4 Investment income

	Unrestricted funds General £	Total 2020 £	Total 2019 £
Interest receivable on bank deposits	5	5	4
	5	5	4

5 Expenditure on charitable activities

	Unrestricted funds General £	Total 2020 £	Total 2019 £
Charitable activities	219,717	219,717	252,155
	219,717	219,717	252,155

6 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

Chabad Lubavitch

Notes to the Financial Statements for the Year Ended 31 December 2020

7 Taxation

The charity is a registered charity and is therefore exempt from taxation.

8 Cash and cash equivalents

	2020 £	2019 £
Cash at bank	43,142	3,906

9 Creditors: amounts falling due within one year

	2020 £	2019 £
Accruals	13,431	13,051

10 Funds

	Balance at 1 January 2020 £	Incoming resources £	Resources expended £	Balance at 31 December 2020 £
Unrestricted funds				
General	(9,146)	246,074	(219,717)	17,211
Restricted funds	-	12,500	-	12,500
Total funds	<u>(9,146)</u>	<u>258,574</u>	<u>(219,717)</u>	<u>29,711</u>
	Balance at 1 January 2019 £	Incoming resources £	Resources expended £	Balance at 31 December 2019 £
Unrestricted funds				
General	41,979	201,031	(252,155)	(9,145)

Chabad Lubavitch

Detailed Statement of Financial Activities for the Year Ended 31 December 2020

	Total 2020 £	Total 2019 £
Income and Endowments from:		
Donations and legacies (unrestricted)	246,069	201,027
Donations(restricted)	12,500	-
Investment income (analysed below)	5	4
Total income	<u>258,574</u>	<u>201,031</u>
Expenditure on:		
Charitable activities (analysed below)	<u>(219,717)</u>	<u>(252,155)</u>
Total expenditure	<u>(219,717)</u>	<u>(252,155)</u>
Net income/(expenditure)	<u>38,857</u>	<u>(51,124)</u>
Net movement in funds	38,857	(51,124)
Reconciliation of funds		
Total funds brought forward	<u>(9,146)</u>	<u>41,979</u>
Total funds carried forward	<u>29,711</u>	<u>(9,145)</u>

Chabad Lubavitch

Detailed Statement of Financial Activities for the Year Ended 31 December 2020

	Total 2020 £	Total 2019 £
<i>Donations & legacies (unrestricted)</i>		
Appeals and donations	246,069	201,027
	246,069	201,027
<i>Donations (restricted)</i>		
Appeals and donations	12,500	-
	12,500	-
<i>Investment income</i>		
Bank interest receivable	5	4
	5	4
<i>Charitable activities</i>		
Subscriptions	(216)	(324)
Rent	(9,600)	(9,600)
Telephone and fax	(5,810)	(3,079)
Office and administrative expenses	(13,904)	(13,260)
Senior programmes and care	(31,610)	(33,483)
General Lubavitch activities	(74,246)	(107,357)
Youth community programmes and events	(25,841)	(23,616)
Welfare and support	(48,294)	(48,358)
Advertising and printing	(8,404)	(11,874)
Bank charges	(112)	(4)
Accountancy fees	(1,680)	(1,200)
	(219,717)	(252,155)

General Lubavitch activities includes bereavement support and burials ; kaddish prayers ; kitchen koshering ; mezuzah and tefillin checking ; escorts to synagogue ; community integration events ; one to one learning ; relationship counselling ; homeless and housing support rents and deposits ; meals on wheels ; hospital visits ; shopping assistance ; emergency funds ; Chanukah presents for needy children ; furniture and household items ; clothing and essentials ; holiday camp fund and more.