

Registered number: 5618486

Charity number: 1128932

HOME-START RUNNYMEDE AND WOKING

(a company limited by guarantee)

**Unaudited Report and Financial Statements
for the year ended 31st March 2023**

HOME-START RUNNYMEDE AND WOKING

Contents	Page
Reference and administrative information	1
Report of the trustees	2-5
Statement of financial activities	6
Balance sheet	7
Notes forming part of the financial statements	8-16
Independent examiner's report	17

HOME-START RUNNYMEDE AND WOKING

Reference and administrative information for the year ended 31 March 2023

Company Name Home-Start Runnymede
and Woking

Company Number 5618486

Charity Number 1128932

Registered Office 1st Floor, Foxwell House
Chobham Road
Ottershaw
Chertsey
KT16 0NL

Trustees

Janice Bibby
Michael Griffiths
Elizabeth Perkins *
Joanna McKenzie
Trevor Pound Treasurer
Jayne Skelton **
David McKeown
Michael Parker Chair
Gemma Niebieszczanski
Joss Patterson ****
Claire Hamilton-Taylor ***
Olivia Matthews ***

* resigned 8/4/22

** resigned 31/7/22

*** appointed 20/1/23

**** resigned 15/3/23

Scheme Manager Sarah Beasley

HOME-START RUNNYMEDE AND WOKING

Report of the trustees for the year ended 31 March 2023

The trustees, who are also the directors of the charity for the purpose of the Companies Act 2006, are pleased to present their report together with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities', and Financial Reporting Standard 102.

Constitution

Home-Start Runnymede and Woking is a company limited by guarantee and a registered charity governed by its memorandum and articles of association.

Directors and Trustees

The directors of the charitable company are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees.

The trustees' liability is limited to £1, provided that they do not act negligently, or fraudulently, and do not allow the charity to continue when it is insolvent.

Trustees are recruited from the general public through the auspices of the Local Voluntary Service Bureau, Reach Volunteer Recruitment website, from the bank of home visiting volunteers and from families who have received our service. A prospective trustee will receive an initial introduction to the work of the company, followed by an informal interview with two existing trustees. Following the receipt of two satisfactory references, the prospective trustee is proposed for election at a subsequent meeting of directors.

The Trustees serving during the year and since the year-end were as follows:-

Michael Parker	Chair
Janice Bibby	
Elizabeth Perkins	(resigned 8/4/22)
Trevor Pound	Treasurer
Michael Griffiths	
David McKeown	
Joanna McKenzie	
Jayne Skelton	(resigned 31/7/22)
Gemma Niebieszczanski	
Joss Patterson	(resigned 15/3/23)
Claire Hamilton-Taylor	(appointed 20/1/23)
Olivia Matthews	(appointed 20/1/23)

The trustees meet every 4-6 weeks, and delegate day-to-day management of the charity to the employees.

HOME-START RUNNYMEDE AND WOKING

Report of the trustees cont'd for the year ended 31 March 2023

Objectives of the charity

Home-Start Runnymede and Woking (Home-Start RAW) is a family support charity that provides a free service to families who live in the boroughs of Runnymede and Woking. Families who have at least one child under five, and who are experiencing difficult times in their lives and are seeking support to get through them, are referred to the charity. This can be through Health Visitors, Family Nurse Practitioners, Support Agencies, Statutory Services, Surrey's Early Help Hub or via self-referral. Trained volunteers or staff are carefully matched with each family and offer regular support, practical help, guidance and sign-posting to parents in their own homes and as they go about their activities. The support is tailored to the individual needs of the family in order to support and empower them in moving forwards towards agreed outcomes. Families may be struggling for a wide variety of reasons and Home-Start Runnymede and Woking aims to help, support and empower parents to tackle these challenges positively. Our mission is to ensure that every child has the best possible start in life that they can have.

The principal sources of funding are described in the Review of Financial Affairs. Expenditure is utilised to support the objectives of the charity.

The trustees have carefully considered the Charity Commission's guidance on reporting public benefit in planning what activities the charity undertakes.

Developments, activities and achievements

The staff team currently comprises a Scheme Manager, who oversees the work of the staff, liaises with other organisations and represents the charity within 25 hours per week. There are three Family Support Co-ordinators (75 hours/wk), one of whom is also Perinatal Lead and one is the SEN Lead, who share the family case load between them, two Family Support Workers (45 hours/wk), who can offer immediate and short-term support to families, and an administrator who works 25 hours per week. We have also hosted a social work student who has completed her 2nd year placement with us, taking on the role of Family Support Worker, whilst being supported by the other members of staff and supervised by the Manager.

Referral numbers were broadly in line with those in 2021/22, which represents a rise of about 35% on pre-Covid figures. We have continued to see high numbers of referrals for families with children with additional needs (both diagnosed and awaiting diagnosis). As a result of these additional needs, these families are often also facing isolation, parental mental health issues and financial challenges, and are struggling to access services or specialist support. There has been an increase in referrals for refugee families, families who have suffered domestic abuse, families in unsuitable housing and families in debt. This year over 90% of all referrals had parental mental health as a primary or secondary factor in the need for support.

We have, unfortunately, lost about a quarter of our volunteers in the year. Most of these volunteers cite reasons connected with the Cost of Living Crisis, such as needing to take on more paid work or looking after grandchildren because of the high cost of childcare. Despite significant efforts, we have been unable to recruit new volunteers in sufficient numbers to replace those that have left. It should be noted that this is a challenge faced by other Home-Starts nationally, as well as many local voluntary organisations. We have started to use a hybrid approach for training new volunteers, where half the course is completed online at home and half is completed in face-to-face sessions. We are hopeful that we will be able to

HOME-START RUNNYMEDE AND WOKING

Report of the trustees cont'd for the year ended 31 March 2023

recruit and train more volunteers using this approach in the coming year.

In order to meet the high level of need with fewer volunteers available, we have developed our group support offer. The groups that were launched this year are: Baby Bubble Egham and Baby Bubble Addlestone for new mums and their babies, and Play & Learn Plus for families with children with additional needs. We have continued to run Thursday Tots in Byfleet and Parenting Puzzle courses in Woking. Some families receive one-to-one support in the home as well as attending one of our groups, some families will receive a short period of home-visiting support and be supported to attend a group, and some families just attend a group. The benefits of our groups include: reducing isolation and loneliness, improving children's social and communication skills, improving emotional wellbeing of parents and providing a space where parents can speak to Home-Start staff and other local professionals about additional support and services that their family can access.

Feedback from families continues to be very good, and attendance at our groups has grown steadily through the year. Our culture remains very much aimed at prevention and early intervention where possible.

- 93 families were supported by a volunteer
- 52 families were supported by a Family Support Worker
- 26 families received Crisis Support from a member of staff
- Over 200 families were supported in groups
- 97% of families report that their parenting has improved as a result of Home-Start support
- 99% of families report being less isolated as a result of Home-Start support
- 99% of families report that parent well-being improved as a result of Home-Start support
- 100% of families report that children's well-being improved as a result of Home-Start support

Staff have been given additional responsibilities and have become the main point of contact for their specialism. These specialisms include: Perinatal, Special Educational Needs, Parenting and School Readiness. As a result of these new roles, partnership working has improved as staff attend multi-agency meetings specific to their area and make links with other relevant organisations, e.g. West Surrey SEND Groups Network.

We have continued to work closely with other local organisations to ensure that the families in our area have the support they need – this includes referrals to food banks, group support, applications for specialist equipment and working in partnership to deliver parenting courses.

Dad Matters Surrey launched in November 2022 as a pilot project in partnership with two other Surrey Home-Starts. The project seeks to support Dads' mental health in the perinatal period and improve bonding and attachment between Dad and baby. The initiative originated in Manchester around five years ago and is based on significant research that shows how Dads interact with services and seek help. We now have the first Dad Matters' employee in the South East of England in a network which has already seen tremendous growth in the UK since inception.

HOME-START RUNNYMEDE AND WOKING

Report of the trustees cont'd for the year ended 31 March 2023

Review of financial affairs

The company opened the year with net assets of £175,922 (as restated – See Note 12 to the accounts). Income for 2022/23 is reported at £157,134, which was broadly in line with the prior year. As anticipated, expenditure, reported at £196,466, was significantly greater than the prior year's figure of £147,775, reflecting the greater range of services we are providing and the unprecedented demand that still continues post pandemic. A particular feature is the increase in staff costs year on year as a result of both a higher head count, needed to meet demand and our contractual obligations, and the need to respond to the cost of living crisis with higher than usual pay increases (see notes 10 & 11). Principal sources of funding are outlined in note 2 of the accounts.

As a result of the above, the company closed the year with reduced reserves of £136,590 and continues to experience a high demand for its services in the face of an increasingly tight funding environment. As a result the trustees are considering a range of alternatives to ensure that the charity remains financially viable.

Reserves Policy and the Trustees' responsibilities

There were twelve members comprising the Board of Trustees for the period. The trustees have overall responsibility for ensuring that the charity has an appropriate system of controls, financial and otherwise, that are subject to regular review. They are also responsible for keeping proper accounting records which outline, with reasonable accuracy at any time, the financial position of the charity. They are also responsible for safeguarding the assets of the charity and for taking reasonable steps for the detection and prevention of fraud and other irregularities.

Home-Start Runnymede and Woking's Reserves Policy states that the scheme should ensure that at all times cash reserves are sufficient for the following purposes:

- To meet all outstanding liabilities at that time, and
- To cover a six month gap in funding, and
- To cover all necessary termination costs in the event of the closure of the scheme, including employment termination costs, lease termination costs etc.

Company and charity law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing the financial statements the trustees have made judgements and estimates that are reasonable and prudent and have prepared them on a going concern basis.

The financial statements presented here are in accordance with the special provisions of the Companies Act 2006 relating to small charitable companies. They comply with the charity's governing document, the Charities Act 2011 and the applicable Charities (Accounts and Reporting) Regulations.

This report was approved by the trustees on 18th July 2023 and signed on their behalf by:

Michael Parker
Chair

HOME-START RUNNYMEDE AND WOKING

Statement of Financial Activities For the year ended 31 March 2023

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 (as restated) £
INCOMING RESOURCES					
Incoming resources from generated funds:					
Grants, donations and fund-raising	2	58,574	98,071	156,645	156,948
Insurance claim		-	-	-	199
Investment Income		489	-	489	116
Total Incoming Resources		59,063	98,071	157,134	157,263
RESOURCES EXPENDED					
Costs of generating funds:					
Direct Charitable expenditure		125,413	70,953	196,366	148,025
Governance costs		100	-	100	(250)
Total Expenditure	3	125,513	70,953	196,466	147,775
Net income (deficit) for the year		(66,450)	27,118	(39,332)	9,488
RECONCILIATION OF FUNDS					
Brought forward		169,655	6,267	175,922	166,434
Net income (deficit) for the year		(66,450)	27,118	(39,332)	9,488
Total Funds at 31 March 2023	7	103,205	33,385	136,590	175,922

HOME-START RUNNYMEDE AND WOKING

Balance Sheet As at 31 March 2023

	Notes	2023		2022 (as restated)	
Assets		£	£	£	£
Cash at Bank and in Hand					
Current Accounts		22,144		24,268	
Savings Accounts		110,903		145,444	
Cash in hand		8		8	
			133,055		169,720
Prepayments and grants receivable	4		5,863		8,510
			<u>138,918</u>		<u>178,230</u>
Amounts falling due within one year	5				
Accruals-Sundry Creditors		(1,940)		(1,700)	
			(1,940)		(1,700)
Provisions	6		(388)		(608)
Net Current Assets			<u>136,590</u>		<u>175,922</u>
Represented by					
Unrestricted Funds	7		103,205		169,655
Restricted Funds	7		33,385		6,267
			<u>136,590</u>		<u>175,922</u>

The trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of Section 477 of the Companies Act 2006 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 476 of the Act. The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Financial Statements were approved by the trustees on 18th July 2023 and signed on their behalf, by:

Trevor Pound
Treasurer

HOME-START RUNNYMEDE AND WOKING

Notes to the Financial Statements For the year ended 31 March 2023

1. Accounting Policies

The following accounting policies were used consistently:

Accounting Basis:

The financial statements have been prepared under the historical cost basis. The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Fund Accounting:

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Grants:

Grants received are credited to the Financial Activities when they are receivable, split between restricted and unrestricted funds.

Resources expended:

All expenditure is accounted for on an accruals basis, inclusive of VAT and has been classified under headings that aggregate all costs related to that category. The value of volunteers' time has not been reflected in the accounts.

Fixed assets:

Where fixed assets have been acquired by grants received, the cost is netted against the grant. Any surplus grants are treated as restricted funds. Fixed assets totalling £nil (2022: £nil) were acquired during the year.

HOME-START RUNNYMEDE AND WOKING

Notes to the Financial Statements For the year ended 31 March 2023

2. Grants, Donations and fund-raising:

	2023	2022
	£	£
Unrestricted		
Surrey County Council	37,472	37,472
Woking Borough Council	9,000	10,000
Corporate donations	6,500	1,250
Various private donations and Fund-raising events	5,602	6,534
Total	58,574	55,256
Restricted		
Community Foundation for Surrey	12,240	20,000
The National Lottery	9,925	-
St Faith's Refugee Grant	5,238	-
29 th May 1961 Charitable Trust	3,000	-
NHS Surrey Heartlands	9,146	37,370
Surrey County Council Heartlands	30,172	20,000
HSUK	8,000	24,322
Garfield Weston	20,000	-
Private donations	350	-
Total	98,071	101,692
Total	156,645	156,948

HOME-START RUNNYMEDE AND WOKING
Notes to the Financial Statements
For the year ended 31 March 2023

3. Analysis of expenditure:

	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
Charitable activities:	2023	2023	2023	2022
Direct:	£	£	£	£
Salaries, NI & Pensions (note 10)	87,753	64,197	151,950	116,259
Staff/Volunteer expenses	5,973	-	5,973	3,336
Recruitment expenses	1,509	-	1,509	1,787
Training	449	-	449	4,445
Christmas vouchers and gift bags	415	-	415	1,970
Resources for family support	-	1,574	1,574	908
Dad Matters expenses	-	5,180	5,180	(432)
Interest on pension deficit	-	12	12	25
Amendments to contributions schedule – pensions deficit	-	-	-	(2,642)
Change in assumptions – pension deficit	-	(10)	(10)	(14)
Trustee expenses	-	-	-	-
Indirect:				
Office Rent	8,153	-	8,153	7,189
Telephone, IT, Office costs	7,074	-	7,074	9,432
Fee to Home-Start UK	2,754	-	2,754	2,808
Insurance	1,117	-	1,117	1,145
Stationery & postage	755	-	755	894
Advertising +PR	231	-	231	671
Fundraising costs	8,765	-	8,765	-
Other office costs	145	-	145	148
Bank charges	72	-	72	96
Payroll/Pension costs	248	-	248	-
Sub-total: charitable activities	125,413	70,953	196,366	148,025
Governance:				
Independent examination	-	-	-	(350)
Annual report, AGM, etc.	100	-	100	100
Sub-total: governance	100	-	100	(250)
Total Expenditure	125,513	70,953	196,466	147,775

HOME-START RUNNYMEDE AND WOKING

Notes to the Financial Statements For the year ended 31 March 2023

4. Prepayments and grants receivable:

	2023	2022
	£	£
Amounts due from Woking Borough Council	2,250	2,500
Amount due from Surrey County Council	-	4,000
Reimbursement due re project costs	1,800	-
Reimbursements due re training costs	-	177
Prepayment for insurance	188	208
Rent	1,625	1,625
Total	5,863	8,510

5. Liabilities-: amounts failing due within one year:

	2023	2022
	£	£
Provision for office costs	741	733
Provision for Pension Fund contributions	1,199	908
Refund of overpayment of contribution to training costs	-	59
Total	1,940	1,700

6. Provisions:

	2023	2022
	£	£
Provision for pension deficit (note 8)	388	608
Total	388	608

HOME-START RUNNYMEDE AND WOKING

Notes to the Financial Statements For the year ended 31 March 2023

7. Movement in funds:

	At 1 April 2022 (as restated) £	Incoming resources £	Outgoing resources £	Transfers between reserves £	At 31 March 2023 £
Unrestricted					
General fund	169,655	59,063	(125,513)	-	103,205
Restricted					
Other	6,875	98,071	(71,173)	-	33,773
Provision for pension deficit	(608)	-	220	-	(388)
	6267	98,071	(70,953)	-	33,385
Total	175,922	157,134	(196,466)	-	136,590

HOME-START RUNNYMEDE AND WOKING

Notes to the Financial Statements For the year ended 31 March 2023

8. Membership of Pension Fund:

(i) Introduction

The charity participates in a scheme, a multi-employer scheme which provides benefits to some 638 non-associated participating employers. The scheme is a defined benefit scheme in the UK. It is not possible for the charity to obtain sufficient information to enable it to account for the scheme as a defined benefit scheme. Therefore it accounts for the scheme as a defined contribution scheme.

The scheme is subject to the funding legislation outlined in the Pensions Act 2004 which came into force on 30 December 2005. This, together with documents issued by the Pensions Regulator and Technical Actuarial Standards issued by the Financial Reporting Council, set out the framework for funding defined benefit occupational pension schemes in the UK.

The scheme is classified as a 'last-man standing arrangement'. Therefore the charity is potentially liable for other participating employers' obligations if those employers are unable to meet their share of the scheme deficit following withdrawal from the scheme. Participating employers are legally required to meet their share of the scheme deficit on an annuity purchase basis on withdrawal from the scheme.

A full actuarial valuation for the scheme was carried out at 30 September 2020. This valuation showed assets of £800.3m, liabilities of £831.9m and a deficit of £31.6m. To eliminate this funding shortfall, the Trustee has asked the participating employers to pay additional contributions to the scheme as follows:

Deficit contributions:

From 1 April 2022 to 31 January 2025	£3,312,000 per annum (payable monthly)
--------------------------------------	---

Unless a concession has been agreed with the Trustee the term to 31 January 2025 applies.

Note that the scheme's previous valuation was carried out with an effective date of 30 September 2017. This valuation showed assets of £794.9m, liabilities of £926.4m and a deficit of £131.5m. To eliminate this funding shortfall, the Trustee has asked the participating employers to pay additional contributions to the scheme as follows:

Deficit contributions:

From 1 April 2019 to 30 September 2025:	£11,243,000 per annum (payable monthly and increasing by 3% each on 1st April)
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HOME-START RUNNYMEDE AND WOKING

Notes to the Financial Statements For the year ended 31 March 2023

The recovery plan contributions are allocated to each participating employer in line with their estimated share of the Series 1 and Series 2 scheme liabilities.

Where the scheme is in deficit and where the charity has agreed to a deficit funding arrangement the charity recognises a liability for this obligation. The amount recognised is the net present value of the deficit reduction contributions payable under the agreement that relates to the deficit. The present value is calculated using the discount rate detailed in these disclosures. The unwinding of the discount rate is recognised as a finance cost.

(ii) **Specific to the charity**

	31 March 2023	31 March 2022
	(£s)	(£s)
(a) Present value of provision	£388	£608
(b) Reconciliation of the opening and closing provisions		
	31 March 2023	31 March 2022
	(£s)	(£s)
Provision at start of period	608	4,336
Unwinding of the discount factor (interest expense)	12	25
Deficit contribution paid	(222)	(1,097)
Remeasurements - impact of any change in assumptions	(10)	(14)
Remeasurements - amendments to the contribution schedule	-	(2,642)
Provision at end of period	388	608

(c.) Income and expenditure impact

	31 March 2023	31 March 2022
	(£s)	(£s)
Interest expense	12	25
Remeasurements – impact of any change in assumptions	(10)	(14)
Remeasurements – amendments to the contribution schedule	-	(2,642)

HOME-START RUNNYMEDE AND WOKING

Notes to the Financial Statements For the year ended 31 March 2023

(d) Assumptions

	31 March 2023	31 March 2022
	% per annum	% per annum
Rate of discount	5.52	2.35

The discount rates shown above are the equivalent single discount rates which, when used to discount the future recovery plan contributions due, would give the same results as using a full AA corporate bond yield curve to discount the same recovery plan contributions.

(e) Deficit contribution schedule

The following schedule details the deficit contributions agreed between the charity and the scheme at each year end period:

Year ending	31 March 2023	31 March 2022	31 March 2020
	(£s)	(£s)	(£s)
Year 1	222	222	1,097
Year 2	185	222	1,130
Year 3	-	185	1,164
Year 4	-	-	999

These contributions have been used to derive the charity's balance sheet liability.

(f) Contingent liability

The potential liability of the charity of the pension scheme deficit following withdrawal from the scheme is £5,684 (2022: £9,726).

HOME-START RUNNYMEDE AND WOKING

Notes to the Financial Statements For the year ended 31 March 2023

9. Trustees remuneration and related parties

None of the trustees received any remuneration during the year

Expenses in the year were £nil (2022: £nil).

10. Staff costs and emoluments:

	2023	2022
	£	£
Gross salaries	142,313	107,479
Employer's National Insurance	6,270	3,332
Employers' pensions contributions	7,103	5,448
Total	155,686	116,259

Included in the above figures are gross salaries and emoluments of £3,736 (2022: £nil) in respect of the charity's share of the cost of staff contracted specifically for the duration of the Dad Matters project and which are included in those costs in the SOFA.

11. Employee numbers

At 31 March 2023, there were 8 part time employees (2022:7).

12. Prior year adjustment

Adjustments have been made to prior year figures in relation to the accounting treatment of restricted expenditure which had previously not been fully allocated against restricted income resulting in the overstatement of restricted reserves and the understatement of general reserves of the charity.

	Unrestricted reserves	Restricted reserves	Total
	£	£	£
Opening reserves at 1 April 2021 as previously stated	70,065	96,369	166,434
Prior year adjustment:			
Correction of accounting treatment of restricted expenditure	86,918	(86,918)	-
Opening reserves at 1 April 2021 as restated	156,983	9,451	166,434

HOME-START RUNNYMEDE AND WOKING

Independent examiner's report to the trustees of Home-Start Runnymede and Woking for the year ended 31 March 2023

I report on the accounts for the year ended 31 March 2023 set out on pages 5 to 15.

Respective responsibilities of trustees as directors and the examiner.

The trustees, who are also directors of the company for the purposes of the Companies Act, are responsible for the preparation of the accounts, and they consider that the company is exempt from an audit under section 144(2) of the Charities Act 2011 (the 2011 Act), and that an independent examination is needed. It is my responsibility to:

- *examine the accounts under section 145 of the 2011 Act*
- *to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and*
- *to state whether particular matters have come to my attention*

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

1. *which gives me reasonable cause to believe that in any material respect the requirements:*
 - *to keep accounting records in accordance with section 386 of the Companies Act 2006; and*
 - *to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities*

have not been met; or

2. *To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.*

HMA Accountancy Services
12 Killasser Court
Station Approach
Tadworth
Surrey
KT20 5AN

.....2023

HOME-START RUNNYMEDE AND WOKING

Report of the trustees cont'd for the year ended 31 March 2023

Review of financial affairs

The company opened the year with net assets of £175,922 (as restated – See Note 12 to the accounts). Income for 2022/23 is reported at £157,134, which was broadly in line with the prior year. As anticipated, expenditure, reported at £196,466, was significantly greater than the prior year's figure of £147,775, reflecting the greater range of services we are providing and the unprecedented demand that still continues post pandemic. A particular feature is the increase in staff costs year on year as a result of both a higher head count, needed to meet demand and our contractual obligations, and the need to respond to the cost of living crisis with higher than usual pay increases (see notes 10 & 11). Principal sources of funding are outlined in note 2 of the accounts.

As a result of the above, the company closed the year with reduced reserves of £136,590 and continues to experience a high demand for its services in the face of an increasingly tight funding environment. As a result the trustees are considering a range of alternatives to ensure that the charity remains financially viable.

Reserves Policy and the Trustees' responsibilities

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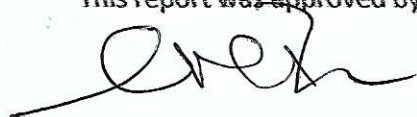
Home-Start Runnymede and Woking's Reserves Policy states that the scheme should ensure that at all times cash reserves are sufficient for the following purposes:

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- To cover a six month gap in funding, and
- To cover all necessary termination costs in the event of the closure of the scheme, including employment termination costs, lease termination costs etc.

Company and charity law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing the financial statements the trustees have made judgements and estimates that are reasonable and prudent and have prepared them on a going concern basis.

The financial statements presented here are in accordance with the special provisions of the Companies Act 2006 relating to small charitable companies. They comply with the charity's governing document, the Charities Act 2011 and the applicable Charities (Accounts and Reporting) Regulations.

This report was approved by the trustees on 18th July 2023 and signed on their behalf by:



Michael Parker
Chair

HOME-START RUNNYMEDE AND WOKING

Balance Sheet As at 31 March 2023

	Notes	2023		2022 (as restated)	
Assets		£	£	£	£
Cash at Bank and in Hand					
Current Accounts		22,144		24,268	
Savings Accounts		110,903		145,444	
Cash in hand		8		8	
			133,055		169,720
Prepayments and grants receivable	4		5,863		8,510
			<u>138,918</u>		<u>178,230</u>
Amounts falling due within one year	5				
Accruals-Sundry Creditors		(1,940)		(1,700)	
			(1,940)		(1,700)
Provisions	6		(388)		(608)
Net Current Assets			<u>136,590</u>		<u>175,922</u>
Represented by					
Unrestricted Funds	7		103,205		169,655
Restricted Funds	7		33,385		6,267
			<u>136,590</u>		<u>175,922</u>

The trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of Section 477 of the Companies Act 2006 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 476 of the Act. The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Financial Statements were approved by the trustees on 18th July 2023 and signed on their behalf, by:



Trevor Pound
Treasurer

HOME-START RUNNYMEDE AND WOKING

Independent examiner's report to the trustees of Home-Start Runnymede and Woking for the year ended 31 March 2023

I report on the accounts for the year ended 31 March 2023 set out on pages 5 to 15.

Respective responsibilities of trustees as directors and the examiner.

The trustees, who are also directors of the company for the purposes of the Companies Act, are responsible for the preparation of the accounts, and they consider that the company is exempt from an audit under section 144(2) of the Charities Act 2011 (the 2011 Act), and that an independent examination is needed. It is my responsibility to:

- *examine the accounts under section 145 of the 2011 Act*
- *to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and*
- *to state whether particular matters have come to my attention*

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

1. *which gives me reasonable cause to believe that in any material respect the requirements:*
 - *to keep accounting records in accordance with section 386 of the Companies Act 2006; and*
 - *to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities*

have not been met; or

2. *To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.*

 FCA

18 July 2023

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Tadworth
Surrey
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