

Charity registration number 1128924 (England and Wales)

Company registration number 06056945

LLANHILLETH MINERS INSTITUTE LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2025

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LLANHILLETH MINERS INSTITUTE LIMITED

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LLANHILLETH MINERS INSTITUTE LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 JANUARY 2025

The trustees present their annual report and financial statements for the year ended 31 January 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

Mission Statement

The vibrant heart of the community, seeking to meet the changing needs of the people it serves, and reflect the vision of the miners who built it.

Aims & Objectives

- Providing a range of educational, cultural and recreational opportunities to promote health and wellbeing.
- Strengthening the ties to provide a focus between our communities of Aberbeeg, Brynithel, Llanhilleth and Swffryd in a facility that is accessible, inclusive and has relevance to all.
- Acting as a resource where information can be accessed and where new skills can be learnt, enabling personal and professional development.
- Developing a financially viable enterprise for the benefit of, and supported by the community, and which contributes to the economic and social regeneration of the area.

The vision, mission and objectives that shape our organisation in its annual activities are focused on the provision of facilities for the education, cultural and recreational needs of the public as stated above. In shaping our activities for this coming year, the Trustees have considered the Charity Commission's guidance on public benefit and fee charging. Llanhilleth Miners Institute relies on income from classes and public/private usage as well as social activities with the level of fees and charges set to cover the operating costs, together with the maintenance of a contingency reserve.

Public benefit is demonstrated by every activity that takes place in line with our mission statement and objectives, we give careful consideration to any organisation wishing to use the facilities, therefore charities and local organisations are given concessionary rates. We also consider people on low incomes when planning activities and service provision.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

The following topics provide a summary of activities which outlines the performance for 2024/25, but which also sets the scene for our plans for this coming financial year.

Funding and Income Generation

During 2024/25 the following grants were received:

- The WCVA provided £10,408 as the first part of a 2-year youth volunteering project.
- Abertillery and Llanhilleth Community Council provided £1,937 for repairs to the Institute historic clock.
- CADW contributed £20,050 and BGCBC £20,000 towards remedial work to the Institute Infrastructure.
- UK Shared Prosperity Fund People & Skills provided £188,156 for a continuation of the 'Hive' project.
- UK Shared Prosperity Fund Multiply provided £151,704 for an adult numeracy project.
- UK Share Prosperity Fund Communities & Place provided £120,955 to subsidise local activities, and infrastructure.

LLANHILLETH MINERS INSTITUTE LIMITED

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 JANUARY 2025

- The National Lottery Brighter Futures provided £120,793 as part of a 3-year project to support our Clwb Llan Child Development programme.
- The National Lottery Awards for All provided £14,000 to support our Children's holiday activities programme.
- Building Communities Trust, through their Community Anchor Development Programme, provided £57,500, as part of a 4-year funding award, to support our drive to sustainability.
- Gavo Cash 4U provided £3,334 to fund a programme of community events managed by our young volunteers.
- BGCBC Warm Hub Initiative £2,000 to provide free food to local people at breakfast time and in the afternoons in a warm, safe space.

During the year, contributions to general Core costs were received from:

- Tudor Trust provided £33,000 as the final tranche of their long-running support
- Henry Smith Foundation £50,004 for general overheads, as part of a 3 year funding programme

The Board is most grateful to our generous sponsors whose funding has not just carried us forward in difficult times but has allowed our Community Engagement activities to expand and flourish.

Existing Programmes

Educational Programmes

The Institute recognises the importance of education and life learning skills as key priorities and continued to develop partnerships with relevant organisations, such as GAVO and Adult Learning Wales to respond to the needs of our community. We have a growing need for parenting, healthy eating and readability classes throughout Blaenau Gwent; accordingly, we are providing, with the assistance of these organisations and our funders, many opportunities for individuals and families in need of support.

Our Volunteers

Volunteers play a major part in the success of activities and events within the Institute. We have a volunteer strategy which encompasses the training and development of the individual, with regular reviews and training opportunities being highlighted.

In normal times, we have around 35 active volunteers, and others who support from time to time. Volunteers range from members of the Board (dealing with governance, strategic and business issues), Luncheon Club support, and helping out with the general day to day functions of the Institute, such as Special Events, Weddings and Family Events as well as a range of community activities. We have also introduced a formal Volunteering programme as part of our WCVA and 'Hive' projects.

Child and Youth Development Centre – Clwb Llan

Funded originally by Children in Need but now by The National Lottery Brighter Futures, the project was designed to make a difference to the lives of young people in the following ways:

- Enhanced Self Belief
- Less Socially Isolated
- Greater Aspiration

In the last 2 years, we have had the following progress against TNL outcomes:

- Local children aged 0-16 and their families will have improved health and wellbeing: 310
- Local children aged 6-16 years will have better educational engagement and prospects through accessing extra-curricular homework and learning support provisions: 102
- Locally deprived children aged 0-16 will have better life chances as more parents develop confidence and skills in their parenting: 245 children, 165 parents
- Local children aged 5-16 years will have healthier diets through learning how to cook healthy meals from scratch: 130

LLANHILLETH MINERS INSTITUTE LIMITED

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 JANUARY 2025

We consult with the community, noting comments and taking on ideas brought forward. In a recent survey, the feedback regarding Clwb Llan was very positive:

"Clwb Llan provides very valuable support to children across the age ranges during term time and school holidays, always mindful of individual needs and interests. Activities always nurture the 'whole child development'."

Kids Summer Activities

The funding received enabled Clwb Llan, our Children's Club, to run a 6-week summer activities programme covering drama, sport, science, art and craft, cookery, cinema nights, with some activities involving parents and children.

Holiday Activities

We have continued to organise a programme of school holiday activities for local children including film clubs, craft clubs, street games, half term parties, and we continue to offer free food to children at breakfast and lunch times.

Food Distribution Centre

During the pandemic we set up a 'Food Pantry', distributing free food to individuals and families locally. We piloted and implemented a new programme – 'Cook Fresh' where we have provided 50 families and individuals a week with a healthy meal for 4-6 people complete with cooking instructions for a contribution of £3.

'The Hive' Project

Following on from our very successful 'Hive' pilot programme, where the main elements of the project were the Community Food Hub, Readability (Adult Literacy) and Volunteering, the 'Hive Connect' Project - UK Shared Prosperity Fund (UKSPF) People & Skills, administered via BGCBC, has funded the 'Hive' project since June 2023.

The concept was that these projects and, indeed, our Clwb Llan project, should not be viewed in isolation but that participants could be cross-referred between one part of the programme and another. Thus, for example someone who was a volunteer could be referred into our Readability programme and vice versa. For individuals who engage in 'tailored sessions', we carefully and confidentially record individuals' progress throughout the process by means of Individual Development Plans. We require evaluations from participants on all courses and programmes.

Referrals continue to be made from partners including Prime Cymru, Communities for Work, Job Centre Plus. Referrals out were made to BGCBC Adult Social Services, School of Hard Knocks, Prime Cymry, Adult Community Learning, BGCBC Library Service.

- Total participants engaged on the 'Hive Connect' programme between June 2023 and March 2025 – 408 of which 75% were socially excluded. Many participants completed more than one course.
- 318 individual adult participants took part in the Food Hub programmes.
- All of our food projects are about learning how to cook from scratch with fresh, healthy and lower cost ingredients.

In addition to 'adult cookery' sessions we ran the following specialist sessions:

- 'Cook Fresh' as explained above – 58 participants
- 'Slow Cooker Club' – 144 participants – provided with a Slow Cooker and taught how to use it. Provided with ingredients and cooking instructions for a family meal for 4-6 people each week for 6 weeks.
- 'Family Cookery' – 35 adults participating, 40 children. We know that when we teach families to cook, they stay cooking together.
- 'Fill your Freezer' – adult cooking – batch cooking - 41 participants
- Readability – adult literacy - 63 participants
- Volunteering - 68 active volunteers with 53 actively taking part in work experience programmes.

LLANHILLETH MINERS INSTITUTE LIMITED

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 JANUARY 2025

UKSPF Multiply

- This project commenced on a pilot basis in November 2023. Entitled 'Numbercrunch', it uses cooking to develop participants functional numeracy.
- This was a very difficult programme to deliver.
- In the middle stages of the programme, we slanted our Cook Fresh programme towards numeracy, and budgeting as well as subsidised food and cooking, with 70 people participating.
- Participants overall to end March 2025, 298 – with 147 referred from partner organisations.
- 65 numeracy courses delivered with 22 different cohorts.
- 80% of participants gained new life skills, 30% gained new numeracy skills, and 28% improved their budgeting skills.

UKSPF Communities & Place

The Communities and Place funding over 18 months to 31 March 2025 enabled our 'Llanscape' project to be delivered:

Upgrading aspects of the Heritage Building operation:

Cafe cleaning area refit, installation of air conditioning main kitchen, carpet replacement, installation of LED and low voltage lighting

Increased affordability of events held at the institute for the local community

Creation of a community 'walled garden'.

Marketing support, CRM set up, and donor giving.

Community consultation.

The UKSPF projects were all completed by end March 2025 in line with funding requirements

Funders

We are enormously grateful to all our funders both this year as well as in previous years and believe that current and anticipated funding will allow us to survive as an organisation and continue the very important work we are engaged in.

Internal Partners

Aneurin Bevan Complex Care staff for Blaenau Gwent and the neighbouring counties, are now housed within the former doctor's surgery suite of offices and run a 24/7 care operation from there.

Head4Arts are also based at the Institute providing community services and access to development and employment opportunities.

Gwent Police are also prominent and provide us with advice and guidance.

Community Partners

The list below is non-exhaustive but serves to show how important Llanhilleth Institute has become, a touchstone between the wide variety of organisations that need to engage with people (particularly in relation to tackling various issues of social deprivation) and the local people that, in turn, depend on accessing such support.

It is also key to providing these organisations with vital opportunities for sharing information, communicating community events and partnership/collaborative working.

LLANHILLETH MINERS INSTITUTE LIMITED

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 JANUARY 2025

Examples of some of our partner organisations and affiliates include the following:

Abertillery and Llanhilleth Community Councils; Adult Learning Wales, Age Cymru; Alun Davies MS, Aneurin Bevan Health Board; AB Leisure Trust; AB Leisure Sports Development; Blaenau Gwent County Borough Council; BG County Councillors, BG Domestic Abuse (Phoenix Project); BG Housing; BG Social Services (children and vulnerable adults); BG Community Hub, BG Food Partnership; BG Library Service; BGfM; Breaking Barriers; Bridges Into Work; Business In Focus; C4W; CADW; Caerphilly County Borough Council; Careers Wales; Citizens Advice Bureau; Coalfields Regeneration Trust; Community Connectors; DBS; Discretionary Advice Fund; DWP Supporting People Network; Eco-Explore Development; FareShare Cymru; Footie Families (children's provision); Game On; GAVO; Growing Spaces; Gwent Drug and Alcohol Service; Gwent Partnership Board; Families First; Flying Start; Ffin Dance; Hafal (mental health); Head 4 Arts; Heritage Society; Heritage and Tourism Wales; Hospice of the Valleys; Illegal Money Lending Unit; Job Centre Plus; Local emergency/advisory services such as Gwent Police, South Wales Fire and Rescue, South Wales Ambulance Service; Army Cadets; St John Ambulance; , Llanhilleth Tenants and Residents Association, Menter Iaith; Melin Homes; Mind; NCT (Bumps and Babies); Nick Smith MP; Off the Streets, POBL; Public Health Wales; School Of Hard Knocks; Shelter Cymru; Sight Cymru; Six Bells Craft Club Peoples Health Trust; St.Illtyds Primary School; Soffryd Primary School; TAFY, Tai Calon Community Housing; Trussell Trust (BG Food Bank); United Welsh Social Housing; University of South Wales; Vision 21; Volunteering Matters; Volunteering Wales; WCVA; Welsh Government; Wales Co-operative Centre; Young Carers. Zion Miners Chapel

Community Events

Various community events are held annually to help to build and provide social cohesion within the local community. Examples of these events include: the annual Remembrance Service, Halloween Fancy Dress Party, Christmas Fayre, MacMillan Coffee Mornings, the Summer Activity Programme for children and the Christmas Pantomime.

Ongoing activities include:

Community Hub

As part of their programme to move activities and advice closer to local people, Blaenau Gwent County Borough Council have set up a Community Hub in the Institute where they are available to meet local residents on one day per month.

Job Centre

The Job Centre hold a surgery on each Monday at the Institute for local residents on a one to one basis.

CAHMHS

The Children and Adolescent Mental Health Service hold sessions in term time- approx 35 per year. They use our Clwb Llan area for group work for secondary age children coping with mental health issues. Uniquely, we are able to provide parents of the children a warm space to meet and chat.

C4W

Communities for Work use the institute weekly to meet individuals to support their employability.

Monthly Lunch Club

Lunch Club proves to be very popular and consistently attracts around 70 people each month. The Lunch Club continues to host a pop-up charity shop for the 'Hospice of the Valleys' on a monthly basis, generating income of approximately £1,500 per annum.

Community Groups at the Institute

The weekly Knit and Natter group became constituted in January 2018 and goes from strength to strength. They have continued to support national and local charities by creating, selling and donating knitted items, including poppies, the income from which is donated to the British Legion. The group now has a monthly table at Luncheon Club and have joined us at community events such as St Illtyds Christmas Fair to raise funds.

LLANHILLETH MINERS INSTITUTE LIMITED

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 JANUARY 2025

Other groups at the Institute continue to flourish e.g. Heritage Society, Tea Dance, Fitness Classes, Craft Club, Bingo. Other activities included Baby Clinic, Bumps and Babies, Zumba and Slimming World.

Reading Area

A reading area has been set up and a small library provision established.

Major Functions

In 2023-2024, we held five 'Ceremony with Reception' weddings. There were 15 private functions in the period.

Financial review

To financially support the organisation, the Institute operates a Heritage café, hosts conferences and meetings, weddings, private and business parties and celebrations, and runs and hosts commercial events. Charges are set to cover the operating costs, plus consideration is given to reserves. Fees are, however, set at competitive rates and, to support affordability, discounts from standard rates are provided to the local community and local community organisations.

Reserves Policy

The Trustees have set a reserves policy which requires:

- Reserves are maintained at a level which ensures that Llanhilleth Miners Institute Limited's core activity could continue during a period of unforeseen difficulty.
- A proportion of reserves are maintained in a readily realisable form.

The calculation of the required level of reserves is an integral part of the organisation's planning, budget and forecast cycle. It takes into account:

- Risks associated with each stream of income and expenditure being different from that budgeted.
- Planned activity level.
- Organisation's commitments.

The appropriate level of reserves is currently set at three months expenditure. This equates to £60,000 at current average expenditure levels. We have plans that involve increasing our income level, and these plans should allow us to maintain our reserve levels at the target level going forward.

Loans

We benefited during the pandemic from having the reassurance of low interest loans from WCVA – repayable over 5 years - and a UK Government Bounce Back Loan – repayable over 10 years.

Business Development

The business is planned to develop in several ways and can be summarised as follows:

- Tight control of costs will ensure that profitability levels are maintained and combined with increased income, will allow reserves to be maintained at target levels.
- Expand on successes and diversify services, focusing on areas that have a proven track record and with potential to grow.
- Work with classes and groups to ensure that they are self-sufficient by way of funding and income levels for continued participation.
- Review and act on processes to minimise risk to the organisation.
- Maintain and improve service levels and increase training and development internally.
- Expand partnership working.
- Review pricing of rental agreements and other services and act on findings.
- Continue to develop Directors and Trustees.

LLANHILLETH MINERS INSTITUTE LIMITED

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 JANUARY 2025

Marketing

Much work has been undertaken to build and develop the brand that is Llanhilleth Miners Institute over the last years, when the shift to working digitally increased significantly due to the pandemic. The majority of marketing and promotion is done digitally using various social media platforms, our website and third-party platforms and websites (e.g. Google My Business) but traditional forms of marketing are still used for promotion. Social media platforms continue to grow with followers with likes continuing to increase and increased numbers of positive reviews. Work has been undertaken to further develop our brand, the website, Individual Giving and Corporate Sponsorship as a new means of fundraising. Great strides have been made in building our digital profile and we now have a firm foundation on which to further develop our strategy and forward plan to grow brand 'Llanhilleth Miners Institute' - LMI.

Reserves

At 31 January 2025 the charity had unrestricted reserves of £32,342 (2024: £18,196) and unspent restricted reserves of £121,220 (2024: £84,892). The charity's free reserves were £32,342 at 31 January 2025. Total reserves were £153,562 (2024: £103,088).

Plans for Future Periods

We aim to build on our past successes and encourage new relationships with other organisations. We plan for Llanhilleth Miners Institute to become increasingly prominent as the key Community Hub for the area, working with others in Community Engagement in general as well as in specific projects.

To support these ambitions, the Institute works in accordance with the strategy set by the Board.

Structure, governance and management

Tom Whyatt MBE is chair of the Board of Directors. The Board sets the organisation's strategic and operational direction and is responsible for the future development of the Institute. Regular Board meetings are held.

Due to funding constraints, the Institute was without a General Manager from 2012 until 2017. In the meantime, the Institute was sustained by the loyalty and efforts of its staff and volunteers supported by some very generous and timely external funding. As stated above, longer term loans are held with WCVA and Barclays (Bounce Back Loan). Funding was obtained in 2017 to appoint a General Manager, but regrettably, due to funding constraints, we were unable to maintain the position of General Manager beyond the end of August 2019, and, since September 2019, the role has been fulfilled by members of the Board. Staff have provided their full support. To fulfil the strategic direction, the Board appointed a full time Community Engagement Manager and a full time Operations Manager reporting directly to the Board. These roles are supported by a full time Project Coordinator and a part time Finance Officer. They all remained in post during the reporting year.

Governing document

Llanhilleth Miners Institute is a Charitable Company, Limited by Guarantee, and the governing documents were filed with Companies House on 18 January 2007, the date of incorporation. Following advice from Wales Co-operative Centre, the Institute amended the governing documents on the 20 September 2012 at an Extraordinary General Meeting.

The membership fee is a token payment of £1 per annum.

New Board members shall be elected individually at each Annual General Meeting by all members present.

Risk management

The Directors and Trustees have a comprehensive risk register which is regularly reviewed. It details the likelihood and impact of the risks that the organisation could face; the establishment of plans to mitigate those risks, assessing the net impact rating after mitigation actions and identifying any further actions required.

LLANHILLETH MINERS INSTITUTE LIMITED

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 JANUARY 2025

This work has identified that financial sustainability is the major risk for the organisation. Good strategic planning, good financial planning and management allied to sound project management and optimisation of both internal revenue streams and external funding are key mitigating factors.

Focus is also placed on the non-financial risk arising from fire, health and safety of employees and visitors as well as food safety and hygiene.

IT Systems is also felt to be a key risk area and the management of this is out-sourced to a professional provider.

LLANHILLETH MINERS INSTITUTE LIMITED

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 JANUARY 2025

Reference and Administrative Information

Registered numbers

Company number: 06056945

Charity number: 1128924

Directors & Trustees

The directors of the charity are its trustees, for the purpose of charity law and throughout this report they are collectively referred to as trustees.

Tom Whyatt MBE

Julian Bosley

Laura Doel

Philip Fiander

Kerry Carter

Jade Morgan

Wayne Lewis

Mark Etchells

Principal address and registered office

Llanhilleth Institute

Llanhilleth

Abertillery

Blaenau Gwent

NP13 2JT

Independent examiner

Andrew Howells

Azets Audit Services

Ty Derw

Lime Tree Court

Cardiff Gate Business Park

Cardiff

CF23 8AB

Solicitors

Gartsides

Rother House

11 Neville Street

Abergavenny

Monmouthshire

NP7 5AA

Bankers

Unity Trust Bank plc

Nine Brindleyplace

Birmingham

B1 2HB

Business reviewers

Wales Co-operative Centre

GAVO Economic Development

LLANHILLETH MINERS INSTITUTE LIMITED

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 JANUARY 2025

The trustees' report was approved by the Board of Trustees.



T Whyatt MBE - Trustee

Trustee

Dated: 29.10.25

LLANHILLETH MINERS INSTITUTE LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF LLANHILLETH MINERS INSTITUTE LIMITED

I report to the trustees on my examination of the financial statements of Llanhilleth Miners Institute Limited (the charity) for the year ended 31 January 2025.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

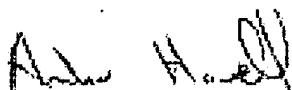
Independent examiner's statement

Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Andrew Howells
Azets Audit Services
Ty Derw
Lime Tree Court
Cardiff Gate Business Park
Cardiff
South Glamorgan
CF23 8AB

Date: **30 October 2025**
Date:

LLANHILLETH MINERS INSTITUTE LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JANUARY 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes						
Income and endowments from:							
Donations and legacies	3	303	-	303	272	-	272
Charitable activities	4	33,000	760,841	793,841	-	409,155	409,155
Other trading activities	5	197,224	-	197,224	156,264	-	156,264
Other income	6	3	-	3	71	-	71
Total income		230,530	760,841	991,371	156,607	409,155	565,762
Expenditure on:							
Charitable activities	7	216,384	724,513	940,897	178,195	398,747	576,942
Total expenditure		216,384	724,513	940,897	178,195	398,747	576,942
Net income/(expenditure) and movement in funds		14,146	36,328	50,474	(21,588)	10,408	(11,180)
Reconciliation of funds:							
Fund balances at 1 February 2024		18,196	84,892	103,088	39,784	74,484	114,268
Fund balances at 31 January 2025		32,342	121,220	153,562	18,196	84,892	103,088

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

LLANHILLETH MINERS INSTITUTE LIMITED

BALANCE SHEET

AS AT 31 JANUARY 2025

	Notes	2025 £	£	2024 £	£
Current assets					
Stocks	13	3,597		2,128	
Debtors	14	178,843		91,322	
Cash at bank and in hand		60,312		73,177	
		<u>240,752</u>		<u>166,627</u>	
Creditors: amounts falling due within one year	16	<u>(54,836)</u>		<u>(22,534)</u>	
Net current assets			185,916		144,093
Creditors: amounts falling due after more than one year	17		<u>(32,354)</u>		<u>(41,005)</u>
Net assets			<u>153,562</u>		<u>103,088</u>
The funds of the charity					
Restricted income funds	20		121,220		84,892
Unrestricted funds	21		32,342		18,196
			<u>153,562</u>		<u>103,088</u>

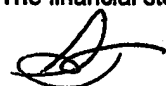
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 January 2025.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 29.10.25



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T Whyatt MBE
Trustee

Company registration number 06056945 (England and Wales)

LLANHILLETH MINERS INSTITUTE LIMITED

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 JANUARY 2025

	Notes	2025 £	£	2024 £	£
Cash flows from operating activities					
Cash absorbed by operations	24		(4,214)		(60,818)
Net cash generated from investing activities			-		-
Financing activities					
Repayment of borrowings		(8,651)		(8,650)	
Net cash used in financing activities			(8,651)		(8,650)
Net decrease in cash and cash equivalents			(12,865)		(69,468)
Cash and cash equivalents at beginning of year			73,177		142,645
Cash and cash equivalents at end of year			60,312		73,177

LLANHILLETH MINERS INSTITUTE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2025

1 Accounting policies

Charity information

Llanhilleth Miners Institute Limited is a company limited by guarantee whose registered office is Llanhilleth Institute, Llanhilleth, Abertillery, Gwent, NP13 2JT. The guarantors are the trustees as set out on page 8. The liability is limited to an amount of £1 per member in accordance with the company's Memorandum of Association.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

LLANHILLETH MINERS INSTITUTE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2025

1 Accounting policies

(Continued)

Bar, café and catering sales are recognised on receipt.

Income from grants is included in incoming resources when these are receivable, except as follows:

- When donors specify that grants must be used in future accounting periods, the income is deferred until those periods.
- When donors impose conditions which have been fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the pre-conditions for use have been met.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

Lease income is recognised when the charity becomes legally entitled to the income.

Income from weddings is recognised in the period to which it relates to, with income being deferred in to the next financial year as necessary.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure on charitable activities includes all costs relating to the furtherance of the charity's objectives as stated in the trustees report and their associated support costs.

Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

There has been no offsetting of assets and liabilities, or income and expenses.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	20% and 33% straight line
---------------------	---------------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

LLANHILLETH MINERS INSTITUTE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2025

1 Accounting policies

(Continued)

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Taxation

As a registered charity, Llanhilleth Miners Institute Limited is entitled to the exemption from taxation in respect of income and capital gains received with sections 478-489 of the Corporation Tax Act 2010 and section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects purposes only.

LLANHILLETH MINERS INSTITUTE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2025

1 Accounting policies

(Continued)

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.13 Company status

The charity is a company limited by guarantee. The members of the company are the Board of Management named on page 8. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	303	272

LLANHILLETH MINERS INSTITUTE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2025

4 Charitable activities

	2025 £	2024 £
Grants	793,841	409,155
Analysis by fund		
Unrestricted funds	33,000	-
Restricted funds	760,841	409,155
	793,841	409,155
Grants		
Tudor Trust	33,000	30,000
Community Council of Abertillery & Llanhilleth Clwb Llan	1,937	955
WCVA - Volunteering	-	27,736
GAVO	3,334	-
BGCBC - Warm Hub Grant	2,000	-
BGCBC - Food Distribution	-	6,000
BGCBC Household Support Fund	-	1,933
WEFO RDP Hive Project	-	70,045
The National Lottery Awards for All - Children's Activities	14,000	10,000
Asda Foundation - Slow Cooker Pilot	-	10,000
Loneliness & Social Isolation Fund	-	1,250
Llanhilleth Flood Relief Donations	-	2,809
CADW - Infrastructure projects	20,050	4,950
UKSPF People & Skills via BGCBC	188,156	109,505
UKSPF Multiply via BGCBC	151,704	28,182
UKSPF Communities & Place via BGCBC	120,955	640
The National Lottery Brighter Futures	120,793	60,300
Henry Smith Foundation	50,004	25,000
Tai Calon Meal Kit Pilot - Cook Fresh	-	7,500
BGCBC Holiday Hunger	-	2,000
Communities Foundation Wales and Principality Cooking	-	10,000
Other	-	350
BGCBC - Institute Infrastructure	20,000	-
Building Communities Trust - Community Action Development Program	57,500	-
	793,841	409,155

LLANHILLETH MINERS INSTITUTE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2025

5 Income from other trading activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Luncheon club	5,000	3,922
Bar sales	49,877	41,758
Cafe, catering and Christmas party income	50,007	42,474
Lease income	17,000	19,000
Classes, room and equipment hire	19,232	18,349
Wedding income	27,219	16,153
Ticket and raffle income	28,889	14,608
	<u>197,224</u>	<u>156,264</u>

6 Other income

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Other income	<u>3</u>	<u>71</u>

LLANHILLETH MINERS INSTITUTE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2025

7 Expenditure on charitable activities

	2025 £	2024 £
Direct costs		
Staff costs	448,887	333,815
Cafe & bar stock consumed and wedding extras	57,555	57,977
Consumables	13,841	1,715
Artist fees and disco	15,504	12,617
Direct project costs	272,989	68,527
Rates	3,197	3,045
Insurance	12,027	10,514
Light and heat	58,045	28,956
Cleaning, repairs and maintenance	16,647	20,396
Advertising, telephone, printing, postage and stationery	6,456	7,050
IT support	11,322	14,175
Hire of equipment	186	869
Travel, transport and general expenses	15,961	7,816
Legal & professional	4,788	5,898
Volunteer expenses	(108)	122
Other charitable expenditure	-	200
	<u>937,297</u>	<u>573,692</u>
Share of support and governance costs (see note 8)		
Governance	3,600	3,250
	<u>940,897</u>	<u>576,942</u>
Analysis by fund		
Unrestricted funds	216,384	178,195
Restricted funds	724,513	398,747
	<u>940,897</u>	<u>576,942</u>

8 Support costs allocated to activities

	2025 £	2024 £
Governance costs	<u>3,600</u>	<u>3,250</u>
Analysed between:		
Independent Examination Fees	<u>3,600</u>	<u>3,250</u>

LLANHILLETH MINERS INSTITUTE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2025

9 Employees

Number of employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
	31	24

Employment costs

	2025 £	2024 £
Wages and salaries	412,342	309,333
Social security costs	26,425	17,293
Other pension costs	10,120	7,189
	448,887	333,815

Key management personnel

The key management personnel of the charity received remuneration (consisting of gross salary, employers national insurance and employers pension contributions) totalling £116,695 (2024: £119,358).

10 Trustees

No trustee received remuneration during the current or previous year in their capacity as trustee.

No expenses have been paid to the trustees during the current or previous year.

11 Taxation

As a registered charity, Llanhilleth Miners Institute Limited is entitled to the exemption from taxation in respect of income and capital gains received with sections 478-489 of the Corporation Tax Act 2010 and section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects purposes only.

LLANHILLETH MINERS INSTITUTE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2025

12 Tangible fixed assets

	Plant and equipment £
Cost	
At 1 February 2024	147,525
At 31 January 2025	147,525
Depreciation and impairment	
At 1 February 2024	147,525
At 31 January 2025	147,525
Carrying amount	
At 31 January 2025	-
At 31 January 2024	-

13 Stocks

	2025 £	2024 £
Finished goods and goods for resale	3,597	2,128

14 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Trade debtors	174,851	89,330
Other debtors	1,992	1,992
	176,843	91,322

15 Loans and overdrafts

	2025 £	2024 £
Other loans	41,003	49,654
Payable within one year	8,649	8,649
Payable after one year	32,354	41,005

LLANHILLETH MINERS INSTITUTE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2025

16 Creditors: amounts falling due within one year

	Notes	2025 £	2024 £
Borrowings		8,649	8,649
Other taxation and social security		10,207	-
Deferred income	18	7,744	6,418
Other creditors		16,563	2,374
Accruals		11,673	5,093
		<u>54,836</u>	<u>22,534</u>

17 Creditors: amounts falling due after more than one year

	2025 £	2024 £
Borrowings	<u>32,354</u>	<u>41,005</u>

18 Deferred income

	2025 £	2024 £
Other deferred income	<u>7,744</u>	<u>6,418</u>
	<u>7,744</u>	<u>6,418</u>

Deferred income is included in the financial statements as follows:

	2025 £	2024 £
Balance brought forward	6,418	7,802
Income received	40,465	46,484
Income released	(39,139)	(47,856)
Balance carried forward	<u>7,744</u>	<u>6,418</u>

Deferred income relates to wedding and other deposits received in advance of the event taking place.

19 Retirement benefit schemes

	2025 £	2024 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	<u>10,120</u>	<u>7,189</u>

LLANHILLETH MINERS INSTITUTE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2025

19 Retirement benefit schemes

(Continued)

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

LLANHILLETH MINERS INSTITUTE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2025

20 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to s be used.

	Balance at 1 February 2023	Movement in funds		Balance at 31 January 2025
	£	Incoming resources	Resources expended	£
People's Postcode Trust	13,817	-	(657)	13,160
WCVA - Volunteers	-	27,736	(27,736)	-
Tudor Trust	2,000	-	(2,000)	-
The National Lottery Awards for All	3,125	-	(3,125)	-
BGCBC Household Support Fund	-	1,933	(1,933)	-
Loneliness & Social Isolation Fund	1,535	1,250	(1,535)	1,250
Comic Relief	15,907	-	(15,907)	-
Garfield Weston	30,000	-	(30,000)	-
BGCBC Warm Hub	5,000	5,000	(10,000)	-
WEFO RDP Hive Project	-	70,045	(70,045)	-
Tai Calon - Sensory Sessions	2,100	-	(2,100)	-
BGCBC Food Distribution	1,000	1,000	(2,000)	-
Abertillery & Llanhilleth Community Council	-	955	(450)	505
Awards for All Slow Cooker Club	-	10,000	(7,404)	2,596
Communities Foundation Wales and Principality Cooking on a Budget	-	10,000	(2,191)	7,809
Llanhilleth Flood Relief Donation	-	2,809	(1,898)	911
UKSPF People & Skills via BGCBC	-	109,505	(109,505)	-
UKSPF Multiply via BGCBC	-	28,182	(28,182)	-
UKSPF Communities & Place via BGCBC	-	640	(640)	-
The National Lottery Brighter Futures	-	60,300	(19,615)	40,685
Henry Smith Foundation	-	25,000	(25,000)	-
Tai Calon Meal Kit Pilot - Cook Fresh	-	7,500	-	7,500
BGCBC Holiday Hunger	-	2,000	-	2,000
The National Lottery Awards for All Childrens Activities	-	10,000	(1,524)	8,476
Tudor Trust	-	30,000	(30,000)	-
Other	-	350	(350)	-

LLANHILLETH MINERS INSTITUTE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2025

20 Restricted funds

GAVO Cash 4U Funding	-	-	-
BGCBC - Institute Infrastructure	-	-	-
Building Communities Trust	-	-	-
	<u>74,484</u>	<u>404,205</u>	<u>(393,797)</u>

LLANHILLETH MINERS INSTITUTE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2025

20 Restricted funds

People's Postcode Trust funds were given for a readability project.

WCVA - Volunteers were funds for volunteering.

Tudor Trust were funds for specific overheads.

The Swire Charitable Trust funds were given for a child and youth development programme.

Participatory Budgetary Grant funds were given for a Youth Enrichment Project.

UK Community Renewal funds were given towards a project for the Community Food Hub, Readability and Volunteerir

WG Food Poverty Grant - Food Hub were funds for a Warm Hub

Clothworkers Foundation funds were a one-off capital grant given for the kitchen refurbishment.

The National Lottery Awards for All were funds for Kids Holiday Activities

Western Power were funds for Holiday Hunger.

ASDA were funds for a Slow Cooker pilot project.

BGCBC were funds for the Household Support Fund.

Loneliness & Social Isolation Fund were funds for Lunch Club Entertainment.

Comic Relief were funds for a Cost of living project supporting Youth and Family Cookery.

Garfield Weston were funds for Core Costs.

LLANHILLETH MINERS INSTITUTE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2025

20 Restricted funds

BGCBC were funds for the Warm Hub.

ABUHB were funds for the Food Access Initiatives.

BGCBC were funds for the Summer of Fun project.

WEFO RDP were funds for the Hive Project.

Tai Calon funds were for sensory sessions.

BGCBC funds were for Food Distribution.

Abertillery & Llanhilleth Community Council were funds to help older people socialise and engage with each other.

Awards for All were funds for the Slow Cooker Club

Communities Foundation Wales and Principality were funds relating to Cooking on a Budget

Llanhilleth Flood Relief Donation were funds to support the Institute community activities

UKSPF People & Skills were funds for 'Readability' (adult literacy), Volunteering, and the many Food Hub projects.

UKSPF Multiply via BGBC were funds for our 'Numbercrunch' numeracy project.

UKSPF Communities & Place via BGCBC were funds for our 'Landscape' community facilities accessibility and improve

The National Lottery were funds for the Brighter Futures project.

Henry Smith Foundation via BGCBC were funds for general overheads.

Tai Calon were funds for the Meal Kit Pilot - Cook Fresh

LLANHILLETH MINERS INSTITUTE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2025

20 Restricted funds

BGCBC were funds for the Holiday Hunger project.

The National Lottery Awards for All were funds for Kids Holiday Activities.

Other relates to funds received from the Friends of Llanhilleth Miners Institute and Llanhilleth Photography Club for summer

GAVO Cash 4U Funding was for Youth Volunteer Community activities

BGCBC was funding for Institute Infrastructure

Building Communities Trust - Community Action Development Programme was funding for the sustainability of the

LLANHILLETH MINERS INSTITUTE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2025

21 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 February 2024 £	Incoming resources £	Resources expended £	At 31 January 2025 £
General funds	18,196	230,530	(216,384)	32,342
	<u>18,196</u>	<u>230,530</u>	<u>(216,384)</u>	<u>32,342</u>
Previous year:	At 1 February 2023 £	Incoming resources £	Resources expended £	At 31 January 2024 £
General funds	39,784	156,607	(178,195)	18,196
	<u>39,784</u>	<u>156,607</u>	<u>(178,195)</u>	<u>18,196</u>

22 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
At 31 January 2025:			
Current assets/(liabilities)	64,696	121,220	185,916
Long term liabilities	(32,354)	-	(32,354)
	<u>32,342</u>	<u>121,220</u>	<u>153,562</u>
	<u>32,342</u>	<u>121,220</u>	<u>153,562</u>
	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 January 2024:			
Current assets/(liabilities)	59,201	84,892	144,093
Long term liabilities	(41,005)	-	(41,005)
	<u>18,196</u>	<u>84,892</u>	<u>103,088</u>
	<u>18,196</u>	<u>84,892</u>	<u>103,088</u>

23 Related party transactions

During the year, no trustees were reimbursed for travelling expenses (2024: £nil).

No trustees invoiced the charity for their services during the year (2024: £nil). There were no amounts outstanding at the current or prior year end.

LLANHILLETH MINERS INSTITUTE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2025

24	Cash absorbed by operations	2025	2024
		£	£
	Surplus/(deficit) for the year	50,474	(11,180)
	Movements in working capital:		
	(Increase)/decrease in stocks	(1,469)	430
	(Increase) in debtors	(85,521)	(45,761)
	Increase/(decrease) in creditors	30,976	(4,295)
	Increase/(decrease) in deferred income	1,326	(12)
		<hr/>	<hr/>
	Cash absorbed by operations	(4,214)	(60,818)
		<hr/>	<hr/>