

**Charity registration number 1128924**

**Company registration number 06056945 (England and Wales)**

**LLANHILLETH MINERS INSTITUTE LIMITED**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JANUARY 2024**

# LLANHILLETH MINERS INSTITUTE LIMITED

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# LLANHILLETH MINERS INSTITUTE LIMITED

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

### FOR THE YEAR ENDED 31 JANUARY 2024

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The trustees present their annual report and financial statements for the year ended 31 January 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

#### Objectives and activities

##### Mission Statement

The vibrant heart of the community, seeking to meet the changing needs of the people it serves, and reflect the vision of the miners who built it.

##### Aims & Objectives

- Providing a range of educational, cultural and recreational opportunities to promote health and wellbeing.
- Strengthening the ties to provide a focus between our communities of Aberbeeg, Brynithel, Llanhilleth and Swffryd in a facility that is accessible, inclusive and has relevance to all.
- Acting as a resource where information can be accessed and where new skills can be learnt; enabling personal and professional development.
- Developing a financially viable enterprise for the benefit of, and supported by the community, and which contributes to the economic and social regeneration of the area.

#### Achievements and performance

The vision, mission and objectives that shape our organisation in its annual activities are focused on the provision of facilities for the education, cultural and recreational needs of the public as stated above. In shaping our activities for this coming year the Trustees have considered the Charity Commission's guidance on public benefit and fee charging. Llanhilleth Miners Institute relies on income from classes and public/private usage as well as social activities with the level of fees and charges set to cover the operating costs, together with the maintenance of a contingency reserve.

Public benefit is demonstrated by every activity that takes place in line with our mission statement and objectives. We give careful consideration to any organisation wishing to use the facilities, therefore charities and local organisations are given concessionary rates. We also consider people on low incomes when planning activities and service provision.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The following topics provide a summary of activities which outlines the performance for 2023/24, but which also sets the scene for our plans for this coming financial year.

#### Funding and Income Generation

During 2023/24 the following grants were received:

- Awards for All once again contributed £10,000 to the 'Kids Holiday Activities' for 2023 and 2024.
- The WCVA provided £27,736 as part of a 2-year Volunteering project.
- BGCBC Household Support Fund provided £1,933 towards the capital cost of Food Hub equipment.
- WG Loneliness and Isolation Fund provided £1,250 for Lunch Club entertainment.
- BGCBC Warm Hub Initiative and BGCBC Food Distribution Initiative again provided £5,000 and £1,000 respectively to provide free food to local people at breakfast time and in the afternoons in a warm, safe space.
- BGCBC Summer of Fun funding of £1,000 allowed us to provide additional holiday activities for local children.

# LLANHILLETH MINERS INSTITUTE LIMITED

## TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

### FOR THE YEAR ENDED 31 JANUARY 2024

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- WEFO RDP funding of £70,045 (£108,142 in total) via the Blaenau Gwent and Caerphilly LAG Cwm y Mynydd project allowed us to proceed with a second pilot project 'Hive Connect' testing and building upon the lessons learned from the UK CRF pilot project.
- Abertillery and Llanhilleth Community Council provided £955 for Children's activities.
- Awards for All funding of £10,000 allowed us to continue with a Slow Cooker Club.
- Communities Foundation Wales in conjunction with Principality provided £10,000 for a Cooking on a Budget pilot project.
- £2,809 was awarded in recognition of the Institute contribution during the floods of 2020.
- CADW contributed £4,950 for remedial work to the Institute infrastructure.
- UK Shared Prosperity Fund People & Skills provided £109,505 for a continuation of the 'Hive' project.
- UK Shared Prosperity Fund Multiply provided £28,162 for an adult numeracy project.
- UK Share Prosperity Fund Communities & Place provided £640 to subsidise local activities.
- The National Lottery Brighter Futures provided £60,300 as part of a three year project to support our Clwb Llan Child Development programme.
- Tai Calon and Blaenau Gwent Food Partnership provided £7,500 to allow us to pilot a 'Cook Fresh' programme.
- BGCBC funding of £2,000 allowed us to put in place a programme to combat holiday hunger.

During the year, contributions to general Core costs were received from:

- Tudor Trust £30,000 for specific overheads
- Henry Smith Foundation £25,000 for general overheads

The Board is most grateful to our generous sponsors whose funding has not just carried us forward in difficult times but has allowed our Community Engagement activities to expand and flourish.

#### Existing Programmes

##### Educational Programmes

The Institute recognises the importance of education and life learning skills as key priorities and continued to develop partnerships with relevant organisations, such as GAVO and Adult Learning Wales to respond to the needs of our community. We have a growing need for parenting, healthy eating and readability classes throughout Blaenau Gwent; accordingly, we are providing, with the assistance of these organisations, many opportunities for individuals and families in need of support.

##### Our Volunteers

Volunteers play a major part in the success of activities and events within the Institute. We have a volunteer strategy which encompasses the training and development of the individual, with regular reviews and training opportunities being highlighted.

In normal times, we have around 35 active volunteers, and others who support from time to time. Volunteers range from members of the Board (dealing with governance, strategic and business issues), Luncheon Club support, and helping out with the general day to day functions of the Institute, such as Special Events, Weddings and Family Events as well as a range of community activities. We have also introduced a formal Volunteering programme as part of our WCVA and 'Hive' projects.

##### Child and Youth Development Centre – Clwb Llan

Funded originally by Children in Need but now by The National Lottery Brighter

Futures, the project was designed to make a difference to the lives of young people in the following ways:

- Enhanced Self Belief
- Less Socially Isolated
- Greater Aspiration



# LLANHILLETH MINERS INSTITUTE LIMITED

## TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 JANUARY 2024

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In the last 12 months, we have had the following progress against TNL outcomes:

- Local children aged 0-16 and their families will have improved health and wellbeing: 268
- Local children aged 6-16 years will have better educational engagement and prospects through accessing extra-curricular homework and learning support provisions: 92
- Locally deprived children aged 0-16 will have better life chances, as more parents develop confidence and skills in their parenting: 213 children, 142 parents
- Local children aged 5-16 years will have healthier diets through learning how to cook healthy meals from scratch: 109

### **Kids Summer Activities**

The funding received enabled Clwb Llan, our Children's Club, to run a 6-week summer activities programme covering drama, sport, science, art and craft, cookery, cinema nights with some activities involving parents and children.

### **Holiday Activities**

We have continued to organise a programme of school holiday activities for local children including film clubs, craft clubs, street games, half term parties and we continue to offer free food to children at breakfast and lunch times.

### **Food Distribution Centre**

During the pandemic we set up a 'Food Pantry', distributing free food to individuals and families locally. We continued throughout the current financial year to supply weekly 50 adults and 65 children with top-up food supplies in conjunction with FareShare Cymru. We have now piloted and implemented a new programme – 'Cook Fresh' where we provide 50 families and individuals a week with a healthy meal for 4-6 people complete with cooking instructions for a contribution of £3.

### **'The Hive' Project**

We were awarded funding by UK Government Community Renewal Fund to bring together formerly tested projects into a new pilot project.

The main elements of this project were the Community Food Hub, Readability (Adult Literacy) and Volunteering.

The concept was that these projects and, indeed, our Clwb Llan project, should not be viewed in isolation but that participants could be cross-referred between one part of the programme and another. Thus, for example someone who was a volunteer could be referred into our Readability programme and vice versa. For individuals who engage in 'tailored sessions', we carefully and confidentially record individuals' progress throughout the process by means of Individual Development Plans.

Although the programme of our focus and the funding targeted unemployed and economically inactive people, we did not exclude anyone from support who required it who fell outside those parameters. The funder was aware of this. We refer to the additional participants below as 'non eligible'.

The project also aimed to improve footfall and visitor numbers to the Institute, which we did successfully.

In the 'Hive' project, referrals in were made from partners including Prime Cymru, Communities for Work, Job Centre Plus and Remploy. Referrals out were made to BGCBC Adult Social Services, School of Hard Knocks, Prime Cymru, Adult Community Learning, BGCBC Library Service.

The Hive project was originally due to run until the end of September 2022 but, due to the success of the programme, funding was extended until the end of October 2022.

### **'Hive Connect' Project**

This project was set up to expand the 'Hive' project and test and benefit from the lessons learned. This project, which was funded by WEFO RDP Cwm y Mynydd via Blaenau Gwent and Caerphilly Local Action Group, ran from November 2022 and continued until May 2023.

# LLANHILLETH MINERS INSTITUTE LIMITED

## TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 JANUARY 2024

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By the end of the 6-month project, 151 participants engaged - 23 in literacy, 26 in volunteering, 120 in our Food Cookery programme. Of the participants, 62% were out of work adults (aged 16-65), 19% had no qualifications, 20% were disabled and 81% were women. All reported increased confidence and well-being, and 21% reported increased employability.

**'Hive Extension' Project - UK Shared Prosperity Fund (UKSPF) People & Skills** has funded the 'Hive' project since June 2023.

- Total participants engaged between June 2023 and January 2024 - 201- of which 127 were socially excluded.
- All of our food projects are about learning how to cook from scratch with fresh, healthy and lower cost ingredients.
- 'Cook Fresh' as explained above – 48 participants.
- 'Slow Cooker Club' – 68 participants – provided with a Slow Cooker and taught how to use it. Provided with ingredients and cooking instructions for a family meal for 4-6 people each week for 6 weeks.
- 'Family Cookery' – 27 adults participating, 40 children. We know that when we teach families to cook, they stay cooking together.
- 'Fill your Freezer' – adult cooking – batch cooking - 29 participants.
- Readability – adult literacy - 35 participants.
- Volunteering - 28 active volunteers.

### **UKSPF Multiply**

This project commenced on a pilot basis in November 2023. Entitled 'Numbercrunch', it uses cooking to develop participants functional numeracy. Participants to end January 2024 – 19, all referred from partner organisations.

**The UKSPF projects are ongoing – due to be completed by end of March 2025.**

### **Internal Partners**

Aneurin Bevan Complex Care staff for Blaenau Gwent and the neighbouring counties, are now housed within the former doctor's surgery suite of offices and run a 24/7 care operation from there.

Head4Arts are also based at the Institute providing community services and access to development and employment opportunities.

Gwent Police are also prominent and provide us with advice and guidance.

### **Community Partners**

The list below is non-exhaustive but serves to show how important Llanhilleth Institute has become, as a touchstone between the wide variety of organisations that need to engage with people (particularly in relation to tackling various issues of social deprivation) and the local people that in turn, depend on accessing such support.

It is also key to providing these organisations with vital opportunities for sharing information, communicating community events and partnership/collaborative working.

Examples of some of our partner organisations and affiliates include the following:

Abertillery and Llanhilleth Community Councils; Adult Learning Wales, Age Cymru; Alun Davies AM, Aneurin Bevan Health Board; AB Leisure Trust; AB Leisure Sports Development; Blaenau Gwent County Borough Council; BG County Councilors, BG Domestic Abuse (Phoenix Project); BG Housing; BG Social Services (children and vulnerable adults); BG Community Hub, BG Food Partnership; BG Library Service; BGfM; Breaking Barriers; Bridges Into Work; Business In Focus; C4W; CADW; Caerphilly County Borough Council; Careers Wales; Citizens Advice Bureau; Coalfields Regeneration Trust; Community Connectors; DBS; Discretionary Advice Fund; DWP Supporting People Network; Eco-Explore Development; FareShare Cymru; Footie Families (children's provision); Game On; GAVO; Growing Spaces; Gwent Drug and Alcohol Service;

# LLANHILLETH MINERS INSTITUTE LIMITED

## TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

### FOR THE YEAR ENDED 31 JANUARY 2024

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Gwent Partnership Board; Families First; Flying Start; Ffin Dance; Hafal (mental health); Head 4 Arts; Heritage Society; Heritage and Tourism Wales; Hospice of the Valleys; Illegal Money Lending Unit; Job Centre Plus; Local emergency/advisory services such as Gwent Police, South Wales Fire and Rescue, South Wales Ambulance Service; Army Cadets; St John Ambulance; Llanhilleth Tenants and Residents Association, Menter Iaith; Melin Homes; Mind; NCT (Bumps and Babies); Nick Smith MP; Off the Streets, POBL; Public Health Wales; School Of Hard Knocks; Shelter Cymru; Sight Cymru; Six Bells Craft Club Peoples Health Trust; St. Illtyds Primary School; Soffryd Primary School; TAFE; Tai Calon Community Housing; Trussell Trust (BG Food Bank); United Welsh Social Housing; University of South Wales; Valleys Task Force; Vision 21; Volunteering Matters; Volunteering Wales; WCVA; Welsh Government; Wales Co-operative Centre; Young Carers, Zion Miners Chapel

#### **Community Events**

Various community events are held annually to help to build and provide social cohesion within the local community. Examples of these events include: the annual Remembrance Service, Halloween Fancy Dress Party, Christmas Fayre, MacMillan Coffee Mornings, the Summer Activity Programme for children, and the Christmas Pantomime.

Ongoing activities include:

#### **Community Hub**

As part of their programme to move activities and advice closer to local people, Blaenau Gwent County Borough Council have set up a Community Hub in the Institute where they are available to meet local residents on one day per week.

#### **Monthly Lunch Club**

Lunch Club proves to be very popular and consistently attracts around 80 people each month. The Lunch Club continues to host a pop-up charity shop for the 'Hospice of the Valleys' on a monthly basis, generating income of approximately £1,500 per annum.

#### **Community Groups at the Institute**

The weekly Knit and Natter group became constituted in January 2018 and goes from strength to strength. They have continued to support national and local charities by creating, selling and donating knitted items, including poppies, the income from which is donated to the British Legion. The group now has a monthly table at Luncheon Club and have joined us at community events such as St Illtyds Christmas Fair to raise funds. Other groups at the Institute continue to flourish e.g. Heritage Society, Tea Dance, Fitness Classes, Craft Club. Other activities included CAB, Job Club, C4W, Baby Clinic and Bumps and Babies..

#### **Abertillery 3-16 Engage Project**

The Institute provided space during the day in term time and is working in conjunction with Abertillery 3-16 Engage Project which caters for pupils referred out of the main stream activities. We try to afford the pupils the opportunity to volunteer and engage with us in a variety of activities, including our hospitality work. The youths have also participated in our youth cookery sessions. The venue seems to work well for the teachers and pupils, with pupils demonstrating genuine and tangible progress.

#### **Reading Area**

A reading area has been set up and a small library provision established.

#### **Major Functions**

In 2023-2024, we held five 'Ceremony with Reception' weddings. There were 15 private functions in the period.

#### **Coronavirus and the Impact on the Institute.**

The normal hospitality Institute trading and the resultant income streams which ceased in March 2020 have been slow to recover. Increasing efforts are being made on the Marketing side together with great emphasis on Customer Service and providing a first-class customer experience.

We are enormously grateful to all our funders both this year as well as in previous years and believe that current and anticipated funding will allow us to survive as an organisation and continue the very important work we are engaged in.

# LLANHILLETH MINERS INSTITUTE LIMITED

## TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 JANUARY 2024

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### Financial review

The Institute, in normal times, relies on income from classes and public/private hire, as well as social activities with the level of fees and charges set to cover the operating costs, plus consideration given to reserves.

### Reserves Policy

The Trustees have set a reserves policy which requires:

- Reserves are maintained at a level which ensures that Llanhilleth Miners Institute Limited's core activity could continue during a period of unforeseen difficulty.
- A proportion of reserves are maintained in a readily realisable form.

The calculation of the required level of reserves is an integral part of the organisation's planning, budget and forecast cycle. It takes into account:

- Risks associated with each stream of income and expenditure being different from that budgeted.
- Planned activity level.
- Organisation's commitments.

The appropriate level of reserves is currently set at three months expenditure. This equates to £60,000 at current average expenditure levels. We have plans that involve increasing our income level, and these plans should allow us to maintain our reserve levels at the target level going forward.

### Loans

We have benefited during the pandemic from having the reassurance of low interest loans from WCVA – repayable over 5 years - and a UK Government Bounce Back Loan – repayable over 10 years.

### Business Development

The business is planned to develop in several ways and can be summarised as follows:

- Tight control of costs will ensure that profitability levels are maintained and combined with increased income, will allow reserves to be maintained at target levels.
- Expand on successes and diversify services, focusing on areas that have a proven track record and with potential to grow.
- Work with classes and groups to ensure that they are self-sufficient by way of funding and income levels for continued participation.
- Review and act on processes to minimise risk to the organisation.
- Maintain and improve service levels and increase training and development internally.
- Expand partnership working.
- Review pricing of rental agreements and other services and act on findings.
- Continue to develop Directors and Trustees.

### Marketing

Much work has been undertaken to build and develop the brand that is Llanhilleth Miners Institute over the last years, when the shift to working digitally increased significantly due to the pandemic. The majority of marketing and promotion is done digitally using various social media platforms, our website and third-party platforms and websites (e.g. Google My Business) but traditional forms of marketing are still used for promotion. Social media platforms continue to grow with followers with likes continuing to increase and increased numbers of positive reviews. Work is being undertaken to further develop our brand, the website, Individual Giving and Corporate Sponsorship as a new means of fundraising. Great strides have been made in building our digital profile and we now have a firm foundation on which to further develop our strategy and forward plan to grow brand 'Llanhilleth Miners Institute'.

### Reserves

At 31 January 2024 the charity had unrestricted reserves of £18,196 (2023: £39,784) and unspent restricted reserves of £84,892 (2023: £74,484). The charity's free reserves were £18,196 at 31 January 2024. Total reserves were £103,088 (2023: £114,268).

# LLANHILLETH MINERS INSTITUTE LIMITED

## TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 JANUARY 2024

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### Plans for Future Periods

We aim to build on our past successes and encourage new relationships with other organisations. We plan for Llanhilleth Miners Institute to become increasingly prominent as the key Community Hub for the area, working with others in Community Engagement in general as well as in specific projects.

To support these ambitions, the Institute now works in accordance with the strategy set out within its Business Plan and associated Community Engagement Plan.

### Structure, governance and management

#### Constitution

Llanhilleth Miners Institute is a charitable company limited by guarantee and a registered charity governed by its Memorandum and Articles of Association.

Tom Whyatt MBE is chair of the Board of Directors. The Board sets the organisation's strategic and operational direction and is responsible for the future development of the Institute. Regular Board meetings are held.

Due to funding constraints, the Institute was without a General Manager from 2012 until 2017. In the meantime, the Institute was sustained by the loyalty and efforts of its staff and volunteers supported by some very generous and timely external funding. As stated above, longer term loans are held with WCVA and Barclays (Bounce Back Loan). Funding was obtained in 2017 to appoint a General Manager, but regrettably, due to funding constraints, we were unable to maintain the position of General Manager beyond the end of August 2019, and, since September 2019, the role has been fulfilled by members of the Board. Staff have provided their full support. To fulfil the strategic direction, the Board appointed a full time Community Engagement Manager and a full time Operations Manager reporting directly to the Board. These roles are supported by a full time Project Coordinator and a part time Finance Officer.

#### Governing document

Llanhilleth Miners Institute is a Charitable Company, Limited by Guarantee, and the governing documents were filed with Companies House on 18 January 2007, the date of incorporation. Following advice from Wales Co-operative Centre, the Institute amended the governing documents on the 20 September 2012 at an Extraordinary General Meeting.

The membership fee is a token payment of £1 per annum.

New Board members shall be elected individually at each Annual General Meeting by all members present.

#### Risk management

The Directors and Trustees have a comprehensive risk register which is regularly reviewed. It details the likelihood and impact of the risks that the organisation could face; the establishment of plans to mitigate those risks, assessing the net impact rating after mitigation actions and identifying any further actions required.

This work has identified that financial sustainability is the major risk for the organisation. Good strategic planning, good financial planning and management allied to sound project management and optimisation of both internal revenue streams and external funding are key mitigating factors.

Focus is also placed on the non-financial risk arising from fire, health and safety of employees and visitors as well as food safety and hygiene.

IT Systems is also felt to be a key risk area and the management of this is outsourced to a professional provider.

# LLANHILLETH MINERS INSTITUTE LIMITED

## TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 JANUARY 2024

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### Reference and Administrative Information

#### Registered numbers

Company number: 06056945

Charity number: 1128924

#### Directors & Trustees

The directors of the charity are its trustees, for the purpose of charity law and throughout this report they are collectively referred to as trustees.

Tom Whyatt MBE

Julian Bosley

Rosemary Cribb - resigned 31 July 2023

Laura Doel

Philip Fiander

Kerry Carter

Jade Morgan

Wayne Lewis

Mark Etchells

#### Principal address and registered office

Llanhilleth Institute

Llanhilleth

Abertillery

Blaenau Gwent

NP13 2JT

#### Independent examiner

Andrew Howells

Azets Audit Services

Ty Derw

Lime Tree Court

Cardiff Gate Business Park

Cardiff

CF23 8AB

#### Solicitors

Gartsides

Rother House

11 Neville Street

Abergavenny

Monmouthshire

NP7 5AA

#### Bankers

Unity Trust Bank plc

Nine Brindleyplace

Birmingham

B1 2HB

#### Business reviewers

Wales Co-operative Centre

GAVO Economic Development

The trustees' report was approved by the Board of Trustees.

**LLANHILLETH MINERS INSTITUTE LIMITED**

**TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)  
FOR THE YEAR ENDED 31 JANUARY 2024**

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.....  
**T Whyatt MBE - Trustee**

Trustee

Dated: ..... 25.10.24

# **LLANHILLETH MINERS INSTITUTE LIMITED**

## **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

***FOR THE YEAR ENDED 31 JANUARY 2024***

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The trustees, who are also the directors of Llanhilleth Miners Institute Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.



# LLANHILLETH MINERS INSTITUTE LIMITED

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF LLANHILLETH MINERS INSTITUTE LIMITED

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I report to the trustees on my examination of the financial statements of Llanhilleth Miners Institute Limited (the charity) for the year ended 31 January 2024.

#### **Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

*Andrew Howells*

**Andrew Howells**  
Azets Audit Services  
Ty Derw, Lime Tree Court  
Cardiff Gate Business Park  
Cardiff  
CF23 8AB  
United Kingdom

Dated: 29/10/24

# LLANHILLETH MINERS INSTITUTE LIMITED

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 JANUARY 2024**

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Notes							
<b><u>Income and endowments from:</u></b>							
Donations and legacies	3	272	-	272	1,099	-	1,099
Charitable activities	4	-	409,155	409,155	7,750	335,176	342,926
Other charitable activities	5	156,264	-	156,264	188,105	-	188,105
Other income	6	71	-	71	674	-	674
<b>Total income</b>		<u>156,607</u>	<u>409,155</u>	<u>565,762</u>	<u>197,628</u>	<u>335,176</u>	<u>532,804</u>
<b><u>Expenditure on:</u></b>							
Charitable activities	7	<u>178,195</u>	<u>398,747</u>	<u>576,942</u>	<u>256,405</u>	<u>316,234</u>	<u>572,639</u>
<b>Net (expenditure)/income for the year/</b>							
<b>Net movement in funds</b>		(21,588)	10,408	(11,180)	(58,777)	18,942	(39,835)
Fund balances at 1 February 2023		<u>39,784</u>	<u>74,484</u>	<u>114,268</u>	<u>98,561</u>	<u>55,542</u>	<u>154,103</u>
<b>Fund balances at 31 January 2024</b>		<u><u>18,196</u></u>	<u><u>84,892</u></u>	<u><u>103,088</u></u>	<u><u>39,784</u></u>	<u><u>74,484</u></u>	<u><u>114,268</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# LLANHILLETH MINERS INSTITUTE LIMITED

## BALANCE SHEET

AS AT 31 JANUARY 2024

	Notes	2024 £	£	2023 £	£
<b>Current assets</b>					
Stocks	12	2,128		2,558	
Debtors	13	91,322		45,561	
Cash at bank and in hand		73,177		142,645	
		<u>166,627</u>		<u>190,764</u>	
<b>Creditors: amounts falling due within one year</b>	14	(22,534)		(26,841)	
<b>Net current assets</b>			144,093		163,923
<b>Creditors: amounts falling due after more than one year</b>	15		(41,005)		(49,655)
<b>Net assets</b>			<u>103,088</u>		<u>114,268</u>
<b>Income funds</b>					
Restricted funds	18	84,892		74,484	
Unrestricted funds		18,196		39,784	
		<u>103,088</u>		<u>114,268</u>	

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 January 2024.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The accounts were approved by the Trustees on 25.10.24



T Whyatt MBE  
Trustee

Company Registration No. 06056945

# LLANHILLETH MINERS INSTITUTE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2024

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### 1 Accounting policies

#### Charity information

Llanhilleth Miners Institute Limited is a company limited by guarantee whose registered office is Llanhilleth Institute, Llanhilleth, Abertillery, Gwent, NP13 2JT. The guarantors are the trustees as set out on page 8. The liability is limited to an amount of £1 per member in accordance with the company's Memorandum of Association.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

# LLANHILLETH MINERS INSTITUTE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2024

### 1 Accounting policies

(Continued)

Bar, café and catering sales are recognised on receipt.

Income from grants is included in incoming resources when these are receivable, except as follows:

- When donors specify that grants must be used in future accounting periods, the income is deferred until those periods.
- When donors impose conditions which have been fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the pre- conditions for use have been met.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

Lease income is recognised when the charity becomes legally entitled to the income.

Income from weddings is recognised in the period to which it relates to, with income being deferred in to the next financial year as necessary.

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure on charitable activities includes all costs relating to the furtherance of the charity's objectives as stated in the trustees report and their associated support costs.

Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

There has been no offsetting of assets and liabilities, or income and expenses.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	20% and 33% straight line
---------------------	---------------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

# LLANHILLETH MINERS INSTITUTE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2024

### 1 Accounting policies

(Continued)

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Derecognition of financial assets**

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.10 Taxation

As a registered charity, Llanhilleth Miners Institute Limited is entitled to the exemption from taxation in respect of income and capital gains received with sections 478-489 of the Corporation Tax Act 2010 and section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects purposes only.

# LLANHILLETH MINERS INSTITUTE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2024

### 1 Accounting policies

(Continued)

#### 1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

#### 1.13 Company status

The charity is a company limited by guarantee. The members of the company are the Board of Management named on page 7. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Donations and gifts	272	1,099

# LLANHILLETH MINERS INSTITUTE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 JANUARY 2024

#### 4 Charitable activities

	2024 £	2023 £
Grants	409,155	342,926
Analysis by fund		
Unrestricted funds	-	7,750
Restricted funds	409,155	335,176
<b>Grants</b>		
Tudor Trust	30,000	-
BBC Children in Need	-	23,098
Community Council of Abertillery & Llanhilleth Cwlb Llan	955	621
WCVA - Volunteering	27,736	11,855
WCVA - Comic Relief	-	18,385
Welsh Government Economic Resilience Fund	-	7,500
UK Community Renewal Fund via BGCBC	-	143,753
BGCBC - Warm Hub Grant	-	5,000
BGCBC - Food Distribution	6,000	1,000
WG Food Poverty Grant - Food Hub	-	29,725
Clothworkers Foundation - Kitchen Refurbishment	-	9,195
ABUHB Food Access Initiatives	-	4,090
BGCBC Household Support Fund	1,933	1,067
Tai Calon - Donation for Summer Activities	-	200
Tai Calon - Sensory sessions	-	2,100
WEFO RDP Hive Project	70,045	38,097
The National Lottery Awards for All - Children's Activities	-	10,000
Western Power - Holiday Hunger	-	2,500
Asda Foundation - Slow Cooker Pilot	10,000	1,455
Garfield Weston Foundation	-	30,000
BGCBC Summer of Fun	-	1,600
Loneliness & Social Isolation Fund	1,250	1,535
Llanhilleth Flood Relief Donations	2,809	-
CADW - Infrastructure projects	4,950	-
UKSPF People & Skills via BGCBC	109,505	-
UKSPF Multiply via BGCBC	28,182	-
UKSPF Communities & Place via BGCBC	640	-
The National Lottery Brighter Futures	60,300	-
Henry Smith Foundation	25,000	-
Tai Calon Meal Kit Pilot - Cook Fresh	7,500	-
BGCBC Holiday Hunger	2,000	-
The National Lottery Awards for All Childrens Activities	10,000	-
Communities Foundation Wales and Principality Cooking	10,000	-
Other	350	-
	409,155	342,926



# LLANHILLETH MINERS INSTITUTE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2024

### 5 Other charitable activities

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Luncheon club	3,922	4,307
Bar sales	41,758	33,071
Cafe, catering and Christmas party income	42,474	35,929
Lease income	19,000	19,000
Classes, room and equipment hire	18,349	17,894
Wedding income	16,153	32,849
Funding contributions	11,049	41,664
Ticket and raffle income	3,559	3,391
	<u>156,264</u>	<u>188,105</u>

### 6 Other income

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Other income	<u>71</u>	<u>674</u>

# LLANHILLETH MINERS INSTITUTE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2024

### 7 Charitable activities

	2024 £	2023 £
Staff costs	333,815	301,914
Cafe & bar stock consumed and wedding extras	57,977	56,926
Consumables	1,715	1,803
Artist fees and disco	12,617	8,216
Direct project costs	68,527	100,453
Rates	3,045	2,174
Insurance	10,514	17,352
Light and heat	28,956	27,584
Cleaning, repairs and maintenance	20,396	13,104
Advertising, telephone, printing, postage and stationery	7,050	7,523
IT support	14,175	13,772
Hire of equipment	869	1,286
Travel, transport and general expenses	7,816	7,352
Legal and professional	5,898	9,484
Volunteer expenses	122	73
Other charitable expenditure	200	1,228
	<u>573,692</u>	<u>570,244</u>
Share of governance costs (see note 8)	3,250	2,395
	<u>576,942</u>	<u>572,639</u>
<b>Analysis by fund</b>		
Unrestricted funds	178,195	256,405
Restricted funds	398,747	316,234
	<u>576,942</u>	<u>572,639</u>

### 8 Support costs

	Support costs £	Governance costs £	2024 £	2023 £
Independent examination fees	-	3,250	3,250	2,395
	<u>-</u>	<u>3,250</u>	<u>3,250</u>	<u>2,395</u>
Analysed between Charitable activities	-	3,250	3,250	2,395
	<u>-</u>	<u>3,250</u>	<u>3,250</u>	<u>2,395</u>

# LLANHILLETH MINERS INSTITUTE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2024

### 9 Employees

#### Number of employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Full time employees	8	9
Part-time employees	16	7
	<u>24</u>	<u>16</u>

#### Employment costs

	2024 £	2023 £
Wages and salaries	309,333	293,906
Social security costs	17,293	4,801
Other pension costs	7,189	3,207
	<u>333,815</u>	<u>301,914</u>

#### Key management personnel

The key management personnel of the charity received remuneration (consisting of gross salary, employers national insurance and employers pension contributions) totalling £119,358 (2023: £114,724).

There were no employees whose annual remuneration was £60,000 or more.

### 10 Trustees

No trustee received remuneration during the current or previous year in their capacity as trustee.

No expenses have been paid to the trustees during the current or previous year.

# LLANHILLETH MINERS INSTITUTE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2024

### 11 Tangible fixed assets

	Plant and equipment £
<b>Cost</b>	
At 1 February 2023	147,525
At 31 January 2024	147,525
<b>Depreciation and impairment</b>	
At 1 February 2023	147,525
At 31 January 2024	147,525
<b>Carrying amount</b>	
At 31 January 2024	-
At 31 January 2023	-

### 12 Stocks

	2024 £	2023 £
Finished goods and goods for resale	2,128	2,558

### 13 Debtors

	2024 £	2023 £
<b>Amounts falling due within one year:</b>		
Trade debtors	89,330	45,561
Other debtors	1,992	-
	91,322	45,561

### 14 Creditors: amounts falling due within one year

	Notes	2024 £	2023 £
Borrowings		8,649	8,649
Other taxation and social security		-	1,480
Deferred income	16	6,418	6,430
Other creditors		2,374	5,839
Accruals and deferred income		5,093	4,443
		22,534	26,841

# LLANHILLETH MINERS INSTITUTE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2024

### 15 Creditors: amounts falling due after more than one year

	2024 £	2023 £
Borrowings	41,005	49,655

### 16 Deferred income

	2024 £	2023 £
Other deferred income	6,418	6,430
	6,418	6,430

Deferred income is included in the financial statements as follows:

	2024 £	2023 £
Balance brought forward	6,430	7,802
Income received	29,928	46,484
Income released	(29,940)	(47,856)
Balance carried forward	6,418	6,430

Deferred income relates to wedding and other deposits received in advance of the event taking place.

### 17 Retirement benefit schemes

#### Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £7,189 (2023: £3,207).

There were no amounts outstanding at the current or prior year end.

# LLANHILLETH MINERS INSTITUTE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2024

### 18 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 February 2022 £	Movement in funds		Balance at 1 February 2023 £	Movement in funds		Balance at 31 January 2024 £
		Incoming resources £	Resources expended £		Incoming resources £	Resources expended £	
The Community Council of Abertillery and Llanhilleth Solar Fund	3,488	-	(3,488)	-	-	-	-
People's Postcode Trust	21,371	-	(7,554)	13,817	-	(657)	13,160
WCVA - Volunteers	-	11,855	(11,855)	-	27,736	(27,736)	-
Simon Gibson Charitable Trust	2,000	-	-	2,000	-	-	-
Tudor Trust	2,000	-	(2,000)	-	-	(2,000)	-
The Swire Charitable Trust	17,399	-	(17,399)	-	-	-	-
BBC Children in Need	-	22,998	(22,998)	-	-	-	-
Participatory Budgetary Grant	9,265	-	(9,265)	-	-	-	-
UK Community Renewal Fund	-	143,753	(143,753)	-	-	-	-
WG Food Poverty Grant - Food Hub	-	29,725	(29,725)	-	-	-	-
Clothworkers Foundation - Kitchen Refurbishment	-	9,195	(9,195)	-	-	-	-
The National Lottery Awards for All	-	10,000	(6,875)	3,125	-	(3,125)	-
Western Power	-	2,500	(2,500)	-	-	-	-
ASDA	-	1,455	(1,455)	-	-	-	-
BGCBC Household Support Fund	-	1,067	(1,067)	-	1,933	(1,933)	-
Loneliness & Social Isolation Fund	-	1,535	-	1,535	1,250	(1,535)	1,250
Comic Relief	-	18,385	(2,478)	15,907	-	(15,907)	-
Garfield Weston	-	30,000	-	30,000	-	(30,000)	-
BGCBC Warm Hub	-	5,000	-	5,000	5,000	(10,000)	-
ABUHB Food Access Initiatives	-	4,090	(4,090)	-	-	-	-
BGCBC Summer of Fun	-	1,600	(1,600)	-	-	-	-
WEFO RDP Hive Project	-	38,097	(38,097)	-	70,045	(70,045)	-
Tai Calon - Sensory Sessions	-	2,100	-	2,100	-	(2,100)	-
BGCBC Food Distribution	-	1,000	-	1,000	1,000	(2,000)	-
Abertillery & Llanhilleth Community Council	-	-	-	-	955	(450)	505
Awards for All Slow Cooker Club	-	-	-	-	10,000	(7,404)	2,596
Communities Foundation Wales and Principality Cooking on a Budget	-	-	-	-	10,000	(2,191)	7,809

# LLANHILLETH MINERS INSTITUTE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2024

18	Restricted funds						(Continued)
	Llanhilleth Flood Relief Donation	-	-	-	2,809	(1,898)	911
	UKSPF People & Skills via BGCBC	-	-	-	109,505	(109,505)	-
	UKSPF Multiply via BGCBC	-	-	-	28,182	(28,182)	-
	UKSPF Communities & Place via BGCBC	-	-	-	640	(640)	-
	The National Lottery Brighter Futures	-	-	-	60,300	(19,615)	40,685
	Henry Smith Foundation	-	-	-	25,000	(25,000)	-
	Tai Calon Meal Kit Pilot - Cook Fresh	-	-	-	7,500	-	7,500
	BGCBC Holiday Hunger	-	-	-	2,000	-	2,000
	The National Lottery Awards for All Childrens Activities	-	-	-	10,000	(1,524)	8,476
	Tudor Trust	-	-	-	30,000	(30,000)	-
	Other	21	821	(842)	350	(350)	-
		55,542	335,176	316,236	74,484	398,747	84,892

# LLANHILLETH MINERS INSTITUTE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2024

### 18 Restricted funds

(Continued)

The Community Council of Abertillery and Llanhilleth Solar Fund provided funds for Luncheon Club infrastructure and running costs.

People's Postcode Trust funds were given for a readability project.

Awards for All contributed funds for the 'Kids Summer Activities'.

Simon Gibson Charitable Trust supported the running of the Luncheon Club.

Tudor Trust were funds for specific overheads.

The Swire Charitable Trust funds were given for a child and youth development programme.

BBC Children in Need funds were given for a child and youth development programme.

Participatory Budgetary Grant funds were given for a Youth Enrichment Project.

UK Community Renewal funds were given towards a project for the Community Food Hub, Readability and Volunteering.

Food Poverty Grant funds were given to help continue the Food Pantry.

Clothworkers Foundation funds were a one-off capital grant given for the kitchen refurbishment.

Western Power were funds for Holiday Hunger.

ASDA were funds for a Slow Cooker pilot project.

BGCBC were funds for the Household Support Fund.



# LLANHILLETH MINERS INSTITUTE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2024

### 18 Restricted funds

(Continued)

**Loneliness & Social Isolation Fund** were funds for Lunch Club Entertainment.

**Comic Relief** were funds for a Cost of living project supporting Youth and Family Cookery.

**Garfield Weston** were funds for Core Costs.

**BGCBC** were funds for the Warm Hub.

**ABUHB** were funds for the Food Access Initiatives.

**BGCBC** were funds for the Summer of Fun project.

**WEFO RDP** were funds for the Hive Project.

**Tai Calon** funds were for sensory sessions.

**BGCBC** funds were for Food Distribution.

**Abertillery & Llanhilleth Community Council** were funds to help older people socialise and engage with each other.

**Awards for All** were funds for the Slow Cooker Club

**Communities Foundation Wales and Principality** were funds relating to Cooking on a Budget

**Llanhilleth Flood Relief Donation** were funds to support the Institute community activities

**CADW** were funds for infrastructure and refurbishment works

# LLANHILLETH MINERS INSTITUTE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2024

### 18 Restricted funds

(Continued)

**UKSPF People & Skills** were funds for 'Readability' (adult literacy), Volunteering, and the many Food Hub projects.

**UKSPF Multiply** via BGBC were funds for our 'Numbercrunch' numeracy project.

**UKSPF Communities & Place** via BGBC were funds for our 'Landscape' community facilities accessibility and improvement project.

**The National Lottery** were funds for the Brighter Futures project.

**Henry Smith Foundation** via BGBC were funds for general overheads.

**Tai Calon** were funds for the Meal Kit Pilot - Cook Fresh

**BGBC** were funds for the Holiday Hunger project

**The National Lottery Awards for All** were funds for Kids Holiday Activities

Other funds received from the Friends of Llanhilleth Miners Institute and Llanhilleth Photography Club for summer activities.

# LLANHILLETH MINERS INSTITUTE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2024

### 19 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Fund balances at 31 January 2024 are represented by:						
Current assets/(liabilities)	59,201	84,892	144,093	89,439	74,484	163,923
Long term liabilities	(41,005)	-	(41,005)	(49,655)	-	(49,655)
	<u>18,196</u>	<u>84,892</u>	<u>103,088</u>	<u>39,784</u>	<u>74,484</u>	<u>114,268</u>

### 20 Related party transactions

During the year, no trustees were reimbursed for travelling expenses (2023: £196).

No trustees invoiced the charity for their services during the year (2023: £5,411). There were no amounts outstanding at the current or prior year end.

