

**Charity registration number 1128924**

**Company registration number 06056945 (England and Wales)**

**LLANHILLETH MINERS INSTITUTE LIMITED**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JANUARY 2023**

# LLANHILLETH MINERS INSTITUTE LIMITED

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# **LLANHILLETH MINERS INSTITUTE LIMITED**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)**

### **FOR THE YEAR ENDED 31 JANUARY 2023**

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The trustees present their annual report and financial statements for the year ended 31 January 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

#### **Objectives and activities**

##### **Mission Statement**

The vibrant heart of the community, seeking to meet the changing needs of the people it serves, and reflect the vision of the miners who built it.

##### **Aims & Objectives**

- Providing a range of educational, cultural and recreational opportunities to promote health and wellbeing.
- Strengthening the ties to provide a focus between our communities of Aberbeeg, Brynithel, Llanhilleth and Swffryd in a facility that is accessible, inclusive and has relevance to all.
- Acting as a resource where information can be accessed and where new skills can be learnt, enabling personal and professional development.
- Developing a financially viable enterprise for the benefit of, and supported by the community, and which contributes to the economic and social regeneration of the area.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

#### **Achievements and performance**

The vision, mission and objectives that shape our organisation in its annual activities are focused on the provision of facilities for the education, cultural and recreational needs of the public as stated above. In shaping our activities for this coming year the Trustees have considered the Charity Commission's guidance on public benefit and fee charging. Llanhilleth Miners Institute relies on income from classes and public/private usage as well as social activities with the level of fees and charges set to cover the operating costs, together with the maintenance of a contingency reserve.

Public benefit is demonstrated by every activity that takes place in line with our mission statement and objectives. We give careful consideration to any organisation wishing to use the facilities, therefore charities and local organisations are given concessionary rates. We also consider people on low incomes when planning activities and service provision. The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The following topics provide a summary of activities which outlines the performance for 2022/23, but which also sets the scene for our plans for this coming financial year.

#### **Funding and Income Generation**

During 2022/23 the following grants were received:

- Children in Need provided £41,090 for our 3-year Child and Youth Development programme, aimed at 5-6 year-olds, which commenced in 2019/20.
- Children In Need have provided £120,000 over the 3 years and Swire Charitable Trust providing matched funding of £65,666 over that period.
- Awards for All once again contributed £10,000 to the 'Kids Summer Activities' in 2022.
- The Welsh Government Food Poverty Grant contributed an additional £29,725 (£45,803 in total) to support the establishment of our Community Food Hub.

# LLANHILLETH MINERS INSTITUTE LIMITED

## TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

### FOR THE YEAR ENDED 31 JANUARY 2023

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- The UK Community Renewal Fund provided an additional £143,753 (£163,254 in total) to support our pilot project 'The Hive'.
- The WCVA provided £11,855 as part of a 2-year Volunteering project.
- Western Power contributed £2,500 to combat Holiday Hunger in Summer 2022.
- Asda provided £1,500 to support our Slow Cooker Club.
- BGCBC Household Support Fund provided £1,067 towards capital cost of Food Hub equipment.
- WG Loneliness and Isolation Fund provided £1,535 funding for Lunch Club entertainment, Volunteer expenses and Tea Dance support.
- Comic Relief provided £18,385 to support the cost-of-living crisis and to prioritise the physical health and well-being of young people.
- BGCBC Warm Hub Initiative and BGCBC Food Distribution Initiative provided £5,000 and £1,000 respectively to provide free food to local people at breakfast time and in the afternoons in a warm, safe space.
- ABUHB Food Access initiatives provided £4,090 to provide fresh vegetable packs from local suppliers and to pilot our Slow Cooker Club.
- BGCBC Summer of Fun funding of £1,000 allowed us to provide additional holiday activities for local children.
- WEFO RDP funding of £38,097 via the Blaenau Gwent and Caerphilly LAG Cwm y Mynydd project allowed us to set up a second pilot project 'Hive Connect' testing and building upon the lessons learned from the UK CRF pilot project.
- Tai Calon Brighter Future Funds of £2,100 allowed us to pilot sensory play sessions for babies up to 18 months.

During the year, contributions to general Core costs were received from:

- Garfield Weston, £30,000 to be used for specific overhead costs.
- WG Economic Resilience Fund, provided £7,500 towards overheads.

The Board is most grateful to our generous sponsors whose funding has not just carried us forward in difficult times but has allowed our Community Engagement activities to expand and flourish.

#### Existing Programmes

##### Educational Programmes

The Institute recognises the importance of education and life learning skills as key priorities and continued to develop partnerships with relevant organisations, such as GAVO and Adult Learning Wales to respond to the needs of our community. We have a growing need for parenting, healthy eating and readability classes throughout Blaenau Gwent; accordingly, we are providing, with the assistance of these organisations, many opportunities for individual families in need of support.

##### Our Volunteers

Volunteers play a major part in the success of activities and events within the Institute. We have a volunteer strategy which encompasses the training and development of the individual, with regular reviews and training opportunities being highlighted.

In normal times, we have around 35 active volunteers, and others who support from time to time. Volunteers range from members of the Board (dealing with governance, strategic and business issues), Luncheon Club support and helping out with the general day to day functions of the Institute, such as Special Events, Weddings and Family Events as well as a range of community activities. We have also introduced a formal Volunteering programme as part of our WCVA and 'Hive' projects.



# LLANHILLETH MINERS INSTITUTE LIMITED

## TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 JANUARY 2023

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### Child and Youth Development Centre – Clwb Llan

Funded by Children in Need and the Swire Charitable Trust, the project was designed to make a difference to the lives of young people in the following ways:

- Enhanced Self Belief
- Less Socially Isolated
- Greater Aspiration

The Homework and Junior Youth Clubs have been a great success and are appreciated by pupils, parents, teachers and staff from the St Illtyd's, the local primary school, which is physically attached to the Institute.

The Centre, in 2022, expanded the Youth Club activity and now includes a play therapy provision and a sibling carers club.

During 2022-2023, 288 children benefitted from the programme.

64 children aged 6 -16 regularly attended our after-school sessions, with 26 of the children registering for our children's library. 5 children accessed bespoke play therapy and 36 families accessed family cookery workshops.

Of the 288 children benefitting from the programme in 2022-2023, 165 were considered to be disadvantaged.

For the 165 children, in relation to the differences we want to make, our objectives achievement in that period has been:

	Have experienced significant progress	Have started experience progress	toAre yet to experience progress
Enhanced Self Belief	55	100	10
Less Socially Isolated	100	50	15
Greater Aspiration	90	55	20

### Kids Summer Activities

The funding received enabled Clwb Llan, our Children's Club, to run a 6-week summer activities programme covering drama, sport, science, art and craft, cookery, cinema nights, with some activities involving parents and children together. No charges are made.

- A total of 183 children attended.
- Average attendance of the children was 3 sessions per week.
- 79% of parents said it was the only children's activity provider they had accessed during the summer holidays and of the 21% who had accessed other activities, only 50% of those were free of charge.
- 42% of parents said their children had not been on any holiday or break that year.
- 66% of parents said their children had collected free breakfasts or lunches during the holidays.
- 79% of parents said that the Clwb Llan provision was very important to their family with 21% rating it as important.
- 92% of parents rated the provision as excellent and 8% rated it as very good.

### Holiday Activities

We have continued to organise a programme of school holiday activities for local children including film clubs, craft clubs, street games, half term parties and we continue to offer free food to children at breakfast and lunch times.

### Helpline

The Helpline to support individuals with issues and concerns is still available but not much used post pandemic. Where we cannot help directly ourselves, we act as referral agency to get people the appropriate help they need.

# LLANHILLETH MINERS INSTITUTE LIMITED

## TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

### FOR THE YEAR ENDED 31 JANUARY 2023

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#### **Food Distribution Centre**

During the pandemic we set up a 'Food Pantry', distributing free food to individuals and families locally. We continue to supply weekly 50 adults and 65 children with top-up food supplies in conjunction with FareShare Cymru.

#### **Community Food Hub**

In 2021 we were awarded funding from Welsh Government under their 'Food Poverty' programme to help us continue with our 'Food Pantry' and to set up a 'Community Food Hub' to teach adults, teenagers and families in separate structured sessions to cook for themselves. Our experience from a pilot programme we ran with Heart Research UK and Subway is that when people start cooking for themselves with fresh ingredients they stay cooking. This project, completed in March 2022, was very successful.

- 6 hours of cookery sessions delivered to each of 33 adult participants
- 4 hours of cookery sessions delivered to each of 35 youth participants
- 6 hours of cookery sessions delivered to each of 36 families including 54 children

#### **'The Hive' Project**

We were awarded funding by UK Government Community Renewal Fund to bring together formerly tested projects into a new pilot project.

The main elements of this project were the Community Food Hub, Readability (Adult Literacy) and Volunteering.

The concept was that these projects, and indeed, our Clwb Llan project, should not be viewed in isolation but that participants could be cross-referred between one part of the programme and another. Thus, for example someone who was a volunteer could be referred into our Readability programme and vice versa. For individuals who engage in 'tailored sessions', we carefully and confidentially record individuals' progress throughout the process by means of Individual Development Plans.

The UK Community Renewal Fund support was aimed at Unemployed and Economically Inactive individuals. Whilst our target was to engage meaningfully with 50 people in those categories, we engaged meaningfully 84 people in the required cohorts in training and education, improving life skills.

We supported 15 people into employment including self-employment.

Although the programme of our focus and the funding targeted unemployed and economically inactive people, we did not exclude anyone from support who required it who fell outside those parameters. The funder was aware of this. We refer to the additional participants below as 'non eligible'.

The project also aimed to improve footfall and visitor numbers to the Institute, which we did successfully.

In the 'Hive' project referrals in were made from partners including Prime Cymru, Communities for Work, Job Centre Plus and Remploi. Referrals out were made to BGCBC Adult Social Services, School of hard Knocks, Prime Cymru, Adult Community Learning, BGCBC Library Service.

#### **Community Food Hub**

We appointed a Food Hub Coordinator and 51 of the unemployed and economically inactive cohort engaged in our cookery programme. 56 additional 'non eligible' participants also benefitted from our cookery sessions.

15 'Hive' participants benefitted from our weekly Food Distribution programme (included in the 50 adult beneficiaries referred to above).

16 'Hive' participants accessed accredited training courses through us as well as 25 other 'non eligible' participants.

# LLANHILLETH MINERS INSTITUTE LIMITED

## TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 JANUARY 2023

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### **Readability**

Learners are coached in literacy and digital literacy on a one-to-one basis, and this is a unique model of delivery in Blaenau Gwent. Agencies referring to the Readability project have included Communities for Work, DWP, Job Centre and Community Connectors.

Our relaunched programme has been delivered by an Adult Literacy Tutor employed by us.

Of the Unemployed and Economically Inactive cohort, 16 participants (17 including 'non eligible' successfully completed the Programme, 12 of whom also went on to benefit from other project activities.

### **Volunteering**

We relaunched the programme in 2022 after we employed a Volunteer Coordinator. The idea is to use our hospitality and other projects to provide volunteers with a meaningful experience and, where required, provide a pathway out of social isolation and into employment.

Whilst the 'Hive' pilot project was aimed at economically inactive and unemployed people, we have, also in Volunteering, engaged with and supported many people who fall outside those demographics.

There were 22 participants who were unemployed or economically inactive who benefitted from the programme, contributing 1,136 volunteering hours. 5 other 'non eligible' volunteers also received support through the programme.

We are striving to make volunteering at Llanhilleth Institute as purposeful and valuable as possible, with the ultimate aim of increasing skills, confidence and, where appropriate, employability.

We use the catering, hospitality and the children aspects of the Institute activities to provide meaningful volunteering opportunities. We have piloted a Heritage Bakery project which provides volunteers with the opportunity to learn and hone baking skills. We also help volunteers with CVs, references and application forms. All our volunteers are offered formal internal and external courses as well as one to one 'readability' sessions to allow them to develop and fulfil their potential. We support them, as necessary, through each stage of their chosen activities.

The Hive project was originally due to run until the end of September 2022 but, due to the success of the programme, funding was extended until the end of October 2022.

### **'Hive Connect' Project**

This project was set up to expand the 'Hive' project and test and benefit from the lessons learned. This project, which was funded by WEFO RDP Cwm y Mynydd via Blaenau Gwent and Caerphilly Local Action Group, ran from November 2022 and was still continuing at 31 January 2023.

Up to the end of January 2023, 65 participants engaged in 84 different aspects of the programme – Literacy, Volunteering, Food Hub. Of those participants, 72% were out of work adults (aged 16-65), 25% had no qualifications, 23% were disabled and 86% were women. All reported increased confidence, 92% reported increased well-being and 17% increased employability.

### **Community Engagement Manager**

Our full-time Community Engagement Manager, appointed in the last quarter of 2021, continues to play a critical part in our project design and delivery.

### **Internal Partners**

Aneurin Bevan Complex Care staff for Blaenau Gwent and the neighbouring counties, are now housed within the former doctor's surgery suite of offices and run a 24/7 care operation from there.

Head4Arts are also based at the Institute providing community services and access to development and employment opportunities.

Breaking Barriers Community Arts were housed in the Institute as service providers and employers.

# LLANHILLETH MINERS INSTITUTE LIMITED

## TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

### FOR THE YEAR ENDED 31 JANUARY 2023

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Gwent Police are also prominent and provide us with advice and guidance.

#### **Community Partners**

The list below is non-exhaustive but serves to show how important Llanhilleth Institute has become, as a touchstone between the wide variety of organisations that need to engage with people (particularly in relation to tackling various issues of social deprivation) and the local people that in turn, depend on accessing such support.

It is also key to providing these organisations with vital opportunities for sharing information, communicating community events and partnership/collaborative working.

Examples of some of our partner organisations and affiliates include the following:

Abertillery and Llanhilleth Community Councils; Adult Learning Wales, Age Cymru; Alun Davies AM, Aneurin Bevan Health Board; AB Leisure Trust; AB Leisure Sports Development; Blaenau Gwent County Borough Council; BG County Councillors, BG Domestic Abuse (Phoenix Project); BG Housing; BG Social Services (children and vulnerable adults); BG Community Hub, BG Food Partnership; BG Library Service; BGfM; Breaking Barriers; Bridges Into Work; Business In Focus; C4W; CADW; Caerphilly County Borough Council; Careers Wales; Citizens Advice Bureau; Coalfields Regeneration Trust; Community Connectors; DBS; Discretionary Advice Fund; DWP Supporting People Network; Eco-Explore Development; FareShare Cymru; Footie Families (children's provision); Game On; GAVO; Growing Spaces; Gwent Drug and Alcohol Service; Families First; Flying Start; Ffin Dance; Hafal (mental health); Head 4 Arts; Heritage Society; Heritage and Tourism Wales; Hospice of the Valleys; Illegal Money Lending Unit; Job Centre Plus; Local emergency/advisory services such as Gwent Police, South Wales Fire and Rescue, South Wales Ambulance Service; Army Cadets; St John Ambulance; , Llanhilleth Tenants and Residents Association, Menter Iaith; Melin Homes; Mind; NCT (Bumps and Babies); Off the Streets, POBL; Public Health Wales; School Of Hard Knocks; Shelter Cymru; Sight Cymru; Six Bells Craft Club Peoples Health Trust; St. Illtyds Primary School; Soffryd Primary School; TAFE; Tai Calon Community Housing; Trussell Trust (BG Food Bank); United Welsh Social Housing; University of South Wales; Valleys Task Force; Vision 21; Volunteering Matters; Volunteering Wales; WCVA; Welsh Government; Wales Co- operative Centre; Young Carers. Zion Miners Chapel

#### **Community Events**

Various community events are held annually to help to build and provide social cohesion within the local community. Examples of these events include: the annual Remembrance Service, Halloween Fancy Dress Party, Christmas Fayre, MacMillan Coffee Mornings, the Summer Activity Programme for children and the Christmas Pantomime.

Ongoing activities include:

#### **Community Hub**

As part of their programme to move activities and advice closer to local people, Blaenau Gwent County Borough Council have set up a Community Hub in the Institute where they are available to meet local residents on one day per week.

#### **Monthly Lunch Club**

Lunch Club proved to be very popular and consistently attracted over 100 people each month pre- pandemic. When the Lunch Club returned, we initially restricted guest numbers to 50 people to allow appropriate distancing. Numbers are now increasing again and are around 80 currently. The Lunch Club continues to host a pop-up charity shop for the 'Hospice of the Valleys' on a monthly basis, generating income of approximately £1,500 per annum.

#### **Community Groups at the Institute**

The weekly Knit and Natter group became constituted in January 2018 and goes from strength to strength. They have continued to support national and local charities by creating, selling and donating knitted items including poppies, the income from which is donated to the British Legion. The group now has a monthly table at Luncheon Club and have joined us at community events such as St Illtyds Christmas Fair to raise funds.

# **LLANHILLETH MINERS INSTITUTE LIMITED**

## **TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)**

### **FOR THE YEAR ENDED 31 JANUARY 2023**

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Other groups at the Institute continue to flourish e.g. Heritage Society, Tea Dance, Fitness Classes, Craft Club. Other activities included CAB, Job Club, C4W, Baby Clinic and Bumps and Babies.

#### **Abertillery 3-16 Engage Project**

The Institute has provided space during the day in term time and is working in conjunction with Abertillery 3-16 Engage Project which caters for pupils referred out of the mainstream activities. We try to afford the pupils the opportunity to volunteer and engage with us in a variety of activities including our hospitality work. The youths also participate in our youth cookery sessions. The venue seems to work well for the teachers and pupils, with pupils demonstrating genuine and tangible progress.

#### **Reading Area**

A reading area has been set up and a small library provision established.

#### **Post Office**

Following the closure of the Post Office in Llanhilleth, a satellite Post Office was set up in the Institute on two days per week. It was well patronised. This has now been relocated to a mobile unit outside of the Institute.

#### **Major Functions**

In 2021-2022, we held only three Ceremony-only weddings, one Ceremony with Reception, and one Reception-only wedding celebration. There were very few private functions in the period, mainly focused around the Christmas and pre-Christmas period.

In 2022-2023, we held 9 weddings, 7 dance events, one large presentation evening, 3 large children's events and 4 large Christmas parties.

#### **Coronavirus and the Impact on the Institute.**

The normal hospitality Institute trading and the resultant income streams ceased in March 2020. Attempts were made to resume some form of trading from May 2021 but confidence has been low and remains so. Trading has consistently remained slow and alternative sources of trading income continue to be explored. The UK Community Renewal Fund provided funds to support staff, in particular funding our Operations Manager, and associated overhead costs to both restore and to develop our business potential. There was a very extensive list of projects completed at the Institute during the pandemic and shortly afterwards.

#### **Recent Projects:**

- New website - completed
- New Donor giving scheme
- New CRM system
- Establishment of a Community Food Hub - completed

We are enormously grateful to all our funders both this year as well as in previous years and believe that current and anticipated funding will allow us to survive as an organisation and continue the very important work we are engaged in.

#### **Financial review**

The Institute, in normal times, relies on income from classes and public/private hire, as well as social activities, with the level of fees and charges set to cover the operating costs, plus consideration given to reserves.

#### **Reserves Policy**

The Trustees have set a reserves policy which requires:

- Reserves are maintained at a level which ensures that Llanhilleth Miners Institute Limited's core activity could continue during a period of unforeseen difficulty.
- A proportion of reserves are maintained in a readily realisable form.



# LLANHILLETH MINERS INSTITUTE LIMITED

## TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

### FOR THE YEAR ENDED 31 JANUARY 2023

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The calculation of the required level of reserves is an integral part of the organisation's planning, budget and forecast cycle. It takes into account:

- Risks associated with each stream of income and expenditure being different from that budgeted.
- Planned activity level.
- Organisation's commitments.

The appropriate level of reserves is currently set at three months expenditure. This equates to £60,000 at current average expenditure levels. We have plans that involve increasing our income level, and these plans should allow us to maintain our reserve levels at the target level going forward.

#### Loans

We have benefited during the pandemic from having the reassurance of low interest loans from WCVA – repayable over 5 years, and a UK Government Bounce Back Loan – repayable over 10 years.

#### Business Development

The business is planned to develop in several ways and can be summarised as follows:

- Tight control of costs will ensure that profitability levels are maintained and, combined with increased income, will allow reserves to be maintained at target levels.
- Expand on successes and diversify services, focusing on areas that have a proven track record and with potential to grow.
- Work with classes and groups to ensure that they are self-sufficient by way of funding and income levels for continued participation.
- Review and act on processes to minimise risk to the organisation.
- Maintain and improve service levels and increase training and development internally.
- Expand partnership working.
- Review pricing of rental agreements and other services and act on findings.
- Continue to develop Directors and Trustees.

#### Marketing

Much work has been undertaken to build and develop the brand that is Llanhilleth Miners Institute over the last years, when the shift to working digitally increased significantly due to the pandemic. The majority of marketing and promotion is done digitally using various social media platforms, our website and third-party platforms and websites (e.g., Google My Business) but traditional forms of marketing are still used for promotion. Social media platforms continue to grow with followers, with likes continuing to increase and increased numbers of positive reviews. Work has also been undertaken to create the Institute's new website launched in October 2022, which will further develop to incorporate Individual Giving and Corporate Sponsorship as a new means of fundraising. Great strides have been made in building our digital profile and we now have a firm foundation on which to further develop our strategy and forward plan to grow brand 'Llanhilleth Miners Institute'.

#### Reserves

At 31 January 2023 the charity had unrestricted reserves of £39,786 (2021-22: £98,561) and unspent restricted reserves of £74,482 (2021-22: £55,542). The charity's free reserves were £39,786 at 31 January 2023. Total reserves were £114,268 (2022: £154,103).

The decline in unrestricted reserves in 2022-2023 was expected and, in fact, was lower than anticipated. Extensive external funding had been received in 2021-2022 to support the subsequent climb back out of the pandemic.

#### Plans for Future Periods

We aim to build on our past successes and encourage new relationships with other organisations. We plan for Llanhilleth Miners Institute to become increasingly prominent as the key Community Hub for the area, working with others in Community Engagement in general as well as in specific projects.

To support these ambitions, the Institute now works in accordance with the strategy set out within its Business Plan and associated Community Engagement Plan.

# **LLANHILLETH MINERS INSTITUTE LIMITED**

## **TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 JANUARY 2023**

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### **Structure, governance and management**

Tom Whyatt MBE is chair of the Board of Directors. The Board sets the organisation's strategic and operational direction and is responsible for the future development of the Institute. Regular Board meetings are held.

Due to funding constraints, the Institute was without a General Manager from 2012 until 2017. In the meantime, the Institute was sustained by the loyalty and efforts of its staff and volunteers supported by some very generous and timely external funding. As stated above, longer term loans are held with WCVA and Barclays (Bounce Back Loan). Funding was obtained in 2017 to appoint a General Manager, but regrettably, due to funding constraints, we were unable to maintain the position of General Manager beyond the end of August 2019, and, since September 2019, the role has been fulfilled by members of the Board. Staff have provided their full support. To fulfil the strategic direction, the Board appointed a full time Community Engagement Manager and a full time Operations Manager, reporting directly to the Board.

### **Governing document**

Llanhilleth Miners Institute is a Charitable Company, Limited b Guarantee, and the governing documents were filed with Companies House on 18 January 2007, the date of incorporation. Following advice from Wales Co-operative Centre, the Institute amended the governing documents on the 20 September 2012 at an Extraordinary General Meeting.

The membership fee is a token payment of £1 per annum.

New Board members shall be elected individually at each Annual General Meeting by all members present.

### **Risk management**

The Directors and Trustees have a risk management strategy which comprises an extensive review of the likelihood and impact of the risks that the organisation could face; the establishment of plans to mitigate those risks, assessing the net impact rating after mitigation actions and identifying any further actions required.

This work has identified that financial sustainability is the major risk for the organisation. Good strategic planning, good financial planning and management allied to sound project management and optimisation of both internal revenue streams and external funding are key mitigating factors.

Focus is also placed on the non-financial risk arising from fire, health and safety of employees and visitors as well as food safety and hygiene.

IT Systems is also felt to be a key risk area and the management of this is out-sourced to a professional provider.

# LLANHILLETH MINERS INSTITUTE LIMITED

## TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

### FOR THE YEAR ENDED 31 JANUARY 2023

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#### Reference and Administrative Information

##### Constitution

Llanhilleth Miners Institute is a charitable company limited by guarantee and a registered charity governed by its Memorandum and Articles of Association.

##### Registered numbers

Company number: 06056945

Charity number: 1128924

##### Directors & Trustees

The directors of the charity are its trustees, for the purpose of charity law and throughout this report they are collectively referred to as trustees.

Tom Whyatt MBE

Julian Bosley

Rosemary Cribb

Laura Doel

Philip Fiander

Kerry Carter - Appointed 18 May 2022

Jade Morgan - Appointed 15 August 2022

Wayne Lewis - Appointed 15 August 2022

Mark Etchells - Appointed 19 August 2022

##### Principal address and registered office

Llanhilleth Institute

Llanhilleth

Abertillery

Blaenau Gwent

NP13 2JT

##### Independent examiner

Claire Thompson FCCA DChA

Azets Audit Services

Ty Derw

Lime Tree Court

Cardiff Gate Business Park

Cardiff

CF23 8AB

##### Solicitors

Gartsides

Rother House

11 Neville Street

Abergavenny

Monmouthshire

NP7 5AA

##### Bankers

Unity Trust Bank plc

Nine Brindleyplace

Birmingham

B1 2HB

##### Business reviewers

Wales Co-operative Centre

GAVO Economic Development



**LLANHILLETH MINERS INSTITUTE LIMITED**

**TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)  
FOR THE YEAR ENDED 31 JANUARY 2023**

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The trustees' report was approved by the Board of Trustees.

  
T. Whyatt MBE - Trustee

Trustee

Dated: ..... 30.10.23

# **LLANHILLETH MINERS INSTITUTE LIMITED**

## **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

### **FOR THE YEAR ENDED 31 JANUARY 2023**

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The trustees, who are also the directors of Llanhilleth Miners Institute Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

# LLANHILLETH MINERS INSTITUTE LIMITED

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF LLANHILLETH MINERS INSTITUTE LIMITED

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I report to the trustees on my examination of the financial statements of Llanhilleth Miners Institute Limited (the charity) for the year ended 31 January 2023.

#### Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



**Claire Thompson FCCA DChA**

Azets Audit Services  
Ty Derw, Lime Tree Court  
Cardiff Gate Business Park  
Cardiff  
CF23 8AB  
United Kingdom

Dated: 31/01/23

# LLANHILLETH MINERS INSTITUTE LIMITED

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 JANUARY 2023**

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Notes							
<b><u>Income and endowments from:</u></b>							
Donations and legacies	3	1,099	-	1,099	924	-	924
Charitable activities	4	7,750	335,176	342,926	29,500	140,061	169,561
Other charitable activities	5	188,105	-	188,105	97,507	-	97,507
Other income	6	674	-	674	786	-	786
<b>Total income</b>		<b>197,628</b>	<b>335,176</b>	<b>532,804</b>	<b>128,717</b>	<b>140,061</b>	<b>268,778</b>
<b><u>Expenditure on:</u></b>							
Charitable activities	7	256,405	316,234	572,639	120,373	255,735	376,108
<b>Net (expenditure)/income for the year/</b>							
<b>Net movement in funds</b>		<b>(58,777)</b>	<b>18,942</b>	<b>(39,835)</b>	<b>8,344</b>	<b>(115,674)</b>	<b>(107,330)</b>
Fund balances at 1 February 2022		98,561	55,542	154,103	90,217	171,216	261,433
<b>Fund balances at 31 January 2023</b>		<b>39,784</b>	<b>74,484</b>	<b>114,268</b>	<b>98,561</b>	<b>55,542</b>	<b>154,103</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# LLANHILLETH MINERS INSTITUTE LIMITED

## BALANCE SHEET

AS AT 31 JANUARY 2023

	Notes	2023 £	£	2022 £	£
<b>Current assets</b>					
Stocks	12	2,558		2,575	
Debtors	13	45,561		73,547	
Cash at bank and in hand		142,645		169,876	
		<u>190,764</u>		<u>245,998</u>	
<b>Creditors: amounts falling due within one year</b>	14	<u>(26,841)</u>		<u>(34,052)</u>	
<b>Net current assets</b>			163,923		211,946
<b>Creditors: amounts falling due after more than one year</b>	15		(49,655)		(57,843)
<b>Net assets</b>			<u>114,268</u>		<u>154,103</u>
<b>Income funds</b>					
Restricted funds	18		74,484		55,542
Unrestricted funds			39,784		98,561
			<u>114,268</u>		<u>154,103</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 January 2023.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The accounts were approved by the Trustees on 30-10-2023



T Whyatt MBE  
Trustee

Company Registration No. 06056945

# LLANHILLETH MINERS INSTITUTE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 JANUARY 2023

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#### 1 Accounting policies

##### Charity information

Llanhilleth Miners Institute Limited is a company limited by guarantee whose registered office is Llanhilleth Institute, Llanhilleth, Abertillery, Gwent, NP13 2JT. The guarantors are the trustees as set out on page 8. The liability is limited to an amount of £1 per member in accordance with the company's Memorandum of Association.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

# LLANHILLETH MINERS INSTITUTE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2023

---

### 1 Accounting policies

(Continued)

Bar, café and catering sales are recognised on receipt.

Income from grants is included in incoming resources when these are receivable, except as follows:

- When donors specify that grants must be used in future accounting periods, the income is deferred until those periods.
- When donors impose conditions which have been fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the pre-conditions for use have been met.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

Lease income is recognised when the charity becomes legally entitled to the income.

Income from weddings is recognised in the period to which it relates to, with income being deferred in to the next financial year as necessary.

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure on charitable activities includes all costs relating to the furtherance of the charity's objectives as stated in the trustees report and their associated support costs.

Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

There has been no offsetting of assets and liabilities, or income and expenses.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	20% and 33% straight line
---------------------	---------------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

# LLANHILLETH MINERS INSTITUTE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2023

### 1 Accounting policies

(Continued)

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Derecognition of financial assets**

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.10 Taxation

As a registered charity, Llanhilleth Miners Institute Limited is entitled to the exemption from taxation in respect of income and capital gains received with sections 478-489 of the Corporation Tax Act 2010 and section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects purposes only.



# LLANHILLETH MINERS INSTITUTE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2023

### 1 Accounting policies

(Continued)

#### 1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

#### 1.13 Company status

The charity is a company limited by guarantee. The members of the company are the Board of Management named on page 7. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Donations and gifts	1,099	924

# LLANHILLETH MINERS INSTITUTE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2023

### 4 Charitable activities

	2023 £	2022 £
Grants	342,926	169,561
Analysis by fund		
Unrestricted funds	7,750	29,500
Restricted funds	335,176	140,061
	342,926	169,561
<b>Grants</b>		
Job Retention Scheme	-	20,055
BBC Children in Need	23,098	28,107
Community Council of Abertillery & Llanhilleth Clwb Llan	621	
WCVA	11,855	
WCVA - Comic Relief	18,385	
Blaeanu Gwent County Borough Council	-	15,000
The National Lottery Summer Activities	-	10,000
Tudor Trust	-	2,000
Welsh Government Sector Specific Fund	-	10,500
Welsh Government Economic Resilience Fund	7,500	15,500
Coal Fields regeneration Fund	-	3,600
BG CBC Covid Grant	-	14,000
BGCBC UK CRF	143,753	
BGCBC - Warm Hub Grant	5,000	
BGCBC - Food Distribution	1,000	
Soil Association	150	150
Participatory Budgetary Grant	-	9,265
UK Community Renewal Fund	-	19,501
WG Food Poverty Grant - Food Hub	29,725	16,078
Clothworkers Foundation - Kitchen Refurbishment	9,195	5,805
ABUHB Food Access Initiatives	4,090	-
BGCBC Household Support Fund	1,067	
Tai Calon - Donation for Summer Activities	200	
Tai Calon - Sensory sessions	2,100	-
WEFO RDP Hive Project	38,097	
The National Lottery Awards for All - Children's Activities	10,000	-
Western Power	2,500	-
Asda Foundation	1,455	-
Garfield Weston Foundation	30,000	-
BGCBC Summer of Fun	1,600	-
Loneliness & Social Isolation Fund	1,535	-
	342,926	169,561

# LLANHILLETH MINERS INSTITUTE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 JANUARY 2023

#### 4 Charitable activities (Continued)

#### 5 Other charitable activities

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Luncheon club	4,307	688
Bar sales	33,071	9,429
Cafe, catering and Christmas party income	35,929	27,995
Lease income	19,000	21,250
Classes, room and equipment hire	17,894	18,822
Wedding income	32,849	3,341
Funding contributions	41,664	15,834
Ticket and raffle income	3,391	148
	<u>188,105</u>	<u>97,507</u>

#### 6 Other income

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Other income	<u>674</u>	<u>786</u>

# LLANHILLETH MINERS INSTITUTE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2023

### 7 Charitable activities

	2023 £	2022 £
Staff costs	301,914	170,720
Cafe & bar stock consumed and wedding extras	56,926	21,127
Consumables	1,803	800
Artist fees and disco	8,216	7,188
Direct project costs	100,453	95,987
Rates	2,174	1,461
Insurance	17,352	12,658
Light and heat	27,584	19,218
Cleaning, repairs and maintenance	13,104	13,917
Advertising, telephone, printing, postage and stationery	7,523	6,100
IT support	13,772	11,685
Hire of equipment	1,286	492
Travel, transport and general expenses	7,352	4,547
Legal and professional	9,484	7,569
Volunteer expenses	73	345
Other charitable expenditure	1,228	169
	<u>570,244</u>	<u>373,983</u>
Share of governance costs (see note 8)	2,395	2,125
	<u>572,639</u>	<u>376,108</u>
<b>Analysis by fund</b>		
Unrestricted funds	256,405	120,373
Restricted funds	316,234	255,735
	<u>572,639</u>	<u>376,108</u>

### 8 Support costs

	Support costs £	Governance costs £	2023 £	2022 £
Independent examination fees	-	2,395	2,395	2,125
	<u>-</u>	<u>2,395</u>	<u>2,395</u>	<u>2,125</u>
Analysed between				
Charitable activities	-	2,395	2,395	2,125
	<u>-</u>	<u>2,395</u>	<u>2,395</u>	<u>2,125</u>

# LLANHILLETH MINERS INSTITUTE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 JANUARY 2023

#### 9 Employees

##### Number of employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Full time employees	9	5
Part-time employees	7	9
	<u>16</u>	<u>14</u>

##### Employment costs

	2023 £	2022 £
Wages and salaries	293,906	161,027
Social security costs	4,801	5,988
Other pension costs	3,207	3,705
	<u>301,914</u>	<u>170,720</u>

##### Key management personnel

The key management personnel of the charity received remuneration (consisting of gross salary, employers national insurance and employers pension contributions) totalling £114,724 (2022: £99,741).

There were no employees whose annual remuneration was £60,000 or more.

#### 10 Trustees

No trustee received remuneration during the current or previous year in their capacity as trustee.

No expenses have been paid to the trustees during the current or previous year.

# LLANHILLETH MINERS INSTITUTE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2023

### 11 Tangible fixed assets

	Plant and equipment £
<b>Cost</b>	
At 1 February 2022	147,525
At 31 January 2023	147,525
<b>Depreciation and impairment</b>	
At 1 February 2022	147,525
At 31 January 2023	147,525
<b>Carrying amount</b>	
At 31 January 2023	-
At 31 January 2022	-

### 12 Stocks

	2023 £	2022 £
Finished goods and goods for resale	2,558	2,575

### 13 Debtors

	2023 £	2022 £
<b>Amounts falling due within one year:</b>		
Trade debtors	45,561	73,547

### 14 Creditors: amounts falling due within one year

	Notes	2023 £	2022 £
Borrowings		8,649	9,278
Other taxation and social security		1,480	(2,439)
Deferred income	16	6,430	7,802
Other creditors		5,839	4,349
Accruals and deferred income		4,443	15,062
		26,841	34,052

# LLANHILLETH MINERS INSTITUTE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2023

### 15 Creditors: amounts falling due after more than one year

	2023 £	2022 £
Borrowings	49,655	57,843

### 16 Deferred Income

	2023 £	2022 £
Other deferred income	6,430	7,802
	6,430	7,802

Deferred income is included in the financial statements as follows:

	2023 £	2022 £
Balance brought forward	7,802	8,137
Income received	46,484	29,872
Income released	(47,856)	(27,272)
Balance carried forward	6,430	7,802

Deferred income relates to wedding and other deposits received in advance of the event taking place.

### 17 Retirement benefit schemes

#### Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £3,207 (2022: £3,705).

There were no amounts outstanding at the current or prior year end.

# LLANHILLETH MINERS INSTITUTE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2023

### 18 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			Movement in funds		
	Balance at 1 February 2021 £	Incoming resources £	Resources expended £	Balance at 1 February 2022 £	Incoming resources £	Resources expended £	Balance at 31 January 2023 £	Incoming resources £	Resources expended £
Job Retention Scheme	-	20,055	(20,055)	-	-	-	-	-	-
Heritage Lottery Emergency Fund	25,675	-	(25,675)	-	-	-	-	-	-
The Julia and Hans Rausing Trust	26,188	-	(26,188)	-	-	-	-	-	-
Community Foundation Wales	7,909	-	(7,909)	-	-	-	-	-	-
The Community Council of Abertillery and Llanhilleth Solar Fund	4,438	-	(950)	3,488	-	(3,488)	-	-	-
People's Postcode Trust	28,406	-	(7,035)	21,371	-	(7,554)	13,817	-	-
Awards for All	-	10,000	(10,000)	-	-	-	-	-	-
WCVA	-	-	-	-	11,855	(11,855)	-	-	-
Simon Gibson Charitable Trust	2,000	-	-	2,000	-	-	2,000	-	-
Tesco Bags for Help	1,166	-	(1,166)	-	-	-	-	-	-
The Waterloo Foundation	4,689	-	(4,689)	-	-	-	-	-	-
Welsh Government	-	10,500	(10,500)	-	-	-	-	-	-
Tudor Trust	20,940	2,000	(20,940)	2,000	-	(2,000)	-	-	-
The Swire Charitable Trust	32,571	-	(15,172)	17,399	-	(17,399)	-	-	-
BBC Children in Need	17,234	28,107	(45,341)	-	22,998	(22,998)	-	-	-
Coalfields Regeneration Fund	-	3,600	(3,600)	-	-	-	-	-	-
BG CBC Valleys Task Force	-	15,000	(15,000)	-	-	-	-	-	-
Participatory Budgetary Grant	-	9,265	-	9,265	-	(9,265)	-	-	-
UK Community Renewal Fund	-	19,501	(19,501)	-	143,753	(143,753)	-	-	-
WG Food Poverty Grant - Food Hub	-	16,078	(16,078)	-	29,725	(29,725)	-	-	-
Clothworkers Foundation - Kitchen Refurbishment	-	5,805	(5,805)	-	9,195	(9,195)	-	-	-
The National Lottery Awards for All	-	-	-	-	10,000	(6,875)	3,125	-	-
Western Power	-	-	-	-	2,500	(2,500)	-	-	-
ASDA	-	-	-	-	1,455	(1,455)	-	-	-
BGCBC Household Support Fund	-	-	-	-	1,067	(1,067)	-	-	-
Loneliness & Social Isolation Fund	-	-	-	-	1,535	-	1,535	-	-
Comic Relief	-	-	-	-	18,385	(2,478)	15,907	-	-



# LLANHILLETH MINERS INSTITUTE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2023

18	Restricted funds	(Continued)				
	Garfield Weston	-	-	-	30,000	-
	BGCBC Warm Hub	-	-	-	5,000	-
	ABUHB Food Access Initiatives	-	-	-	4,090	(4,090)
	BGCBC Summer of Fun	-	-	-	1,600	(1,600)
	WEFO RDP Hive Project	-	-	-	38,097	(38,097)
	Tai Calon - Sensory Sessions	-	-	-	2,100	-
	BGCBC Food Distribution	-	-	-	1,000	-
	Other	-	150	(129)	821	(842)
		171,216	140,061	(255,735)	55,542	(316,236)
					335,176	74,484

Job Retention Scheme funding was provided by Government to pay towards staff costs during the COVID 19 pandemic and lockdown restrictions.

Heritage Lottery Emergency Fund provided a contribution to overhead costs and infrastructure costs to support sustainability

The Julia and Hans Rausing Trust Charity Survival Fund provided funding to support overhead costs

Cwm Y Mynydd funds were given for a readability project in the previous year.

The National Lottery Heritage Fund support was given towards salary and core costs in prior years

Community Foundation Wales supported overhead costs and the initial costs of a Food Pantry and a new business venture

The Community Council of Abertillery and Llanhilleth Solar Fund provided funds for Luncheon Club infrastructure and running costs

People's Postcode Trust funds were given for a readability project.

Awards for All contributed funds for the 'Kids Summer Activities'

Simon Gibson Charitable Trust supported the running of the Luncheon Club

# LLANHILLETH MINERS INSTITUTE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2023

### 18 Restricted funds

(Continued)

Tesco Bags for Help was given for Children's holiday activities

The Waterloo Foundation funding was given towards refurbishment costs.

Welsh Government funding was given towards refurbishment costs.

Tudor Trust funds were given for staff costs and overheads.

The Swire Charitable Trust funds were given for a child and youth development programme.

The Peter and Teresa Harris Charitable Trust funds were given for the benefit of children.

BBC Children in Need funds were given for a child and youth development programme.

Coalfields Regeneration funds were given for kitchen planning and design work.

Blaenau Gwent Valleys Task Force funds were given to re-equip the cafe preparation and serving areas to allow for better social distancing.

Participatory Budgetary Grant funds were given for a Youth Enrichment Project.

UK Community Renewal funds were given towards a project for the Community Food Hub, Readability and Volunteering.

Food Poverty Grant funds were given to help continue the Food Pantry.

Clothworkers Foundation funds were a one-off capital grant given for the kitchen refurbishment.

Other funds received from the Friends of Llanhilleth Miners Institute and Llanhilleth Photography Club for summer activities.

# LLANHILLETH MINERS INSTITUTE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2023

### 19 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 31 January 2023 are represented by:						
Current assets/(liabilities)	89,439	74,484	163,923	156,404	55,542	211,946
Long term liabilities	(49,655)	-	(49,655)	(57,843)	-	(57,843)
	<u>39,784</u>	<u>74,484</u>	<u>114,268</u>	<u>98,561</u>	<u>55,542</u>	<u>154,103</u>

### 20 Related party transactions

During the year, 1 trustee was reimbursed travelling expenses totalling £196 (2022: £nil).

2 trustees invoiced the charity £5,411 for their services during the year (2022: £nil). There were no amounts outstanding at the current or prior year end.

