

Charity registration number 1128924

Company registration number 06056945 (England and Wales)

LLANHILLETH MINERS INSTITUTE LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2022

LLANHILLETH MINERS INSTITUTE LIMITED

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LLANHILLETH MINERS INSTITUTE LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 JANUARY 2022

The trustees present their annual report and financial statements for the year ended 31 January 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

Mission Statement

The vibrant heart of the community, seeking to meet the changing needs of the people it serves, and reflect the vision of the miners who built it.

Aims & Objectives

- Providing a range of educational, cultural and recreational opportunities to promote health and wellbeing.
- Strengthening the ties to provide a focus between our communities of Aberbeeg, Brynithel, Llanhilleth and Swffryd in a facility that is accessible, inclusive and has relevance to all.
- Acting as a resource where information can be accessed and where new skills can be learnt, enabling personal and professional development.
- Developing a financially viable enterprise for the benefit of, and supported by the community, and which contributes to the economic and social regeneration of the area.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

The vision, mission and objectives that shape our organisation in its annual activities are focused on the provision of facilities for the education, cultural and recreational needs of the public as stated above. In shaping our activities for this coming year the Trustees have considered the Charity Commission's guidance on public benefit and fee charging. Llanhilleth Miners Institute relies on income from classes and public/private usage, as well as social activities with the level of fees and charges set to cover the operating costs, together with the maintenance of a contingency reserve.

Public benefit is demonstrated by every activity that takes place in line with our mission statement and objectives, we give careful consideration to any organisation wishing to use the facilities, therefore charities and local organisations are given concessionary rates. We also consider people on low incomes when planning activities and service provision. The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake. The following topics provide a summary of activities which outlines the performance for 2021/22, but which also sets the scene for our plans for this coming financial year.

Funding and Income Generation

During 2021/22 the following grants were received:

- Children in Need provided £10,015 for our 3-year Child and Youth Development programme, aimed at 16–18-year-olds, which commenced in 2019/20.
Children In Need have agreed to provide £120,000 over the 3 years and Swire Charitable Trust are matching this with £65,666 over that period.
- Awards for All contributed £10,000 to the 'Kids Summer Activities' in 2021.
- The Welsh Government Sector Specific Fund contributed £10,500 to support specific overhead costs.

LLANHILLETH MINERS INSTITUTE LIMITED

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 JANUARY 2022

- The Tudor Trust, who have been consistent funders, provided £2,000 to support staff activities and boost morale via their Wellbeing Fund.
- Coalfields Regeneration Trust provided £3,000 for kitchen planning and design work and to survey and replace emergency lighting.
- The Welsh Government provided £15,000 to help re-equip the café preparation and serving areas and to provide an outside heated area under cover to allow better social distancing.
- The Blaenau Gwent Participatory Budget Grant provided £9,265 for a Youth Enrichment Project aimed at providing children with stimulating experiences they missed during lockdown. This was awarded via a public vote.

During the year, contributions to general Core costs were received from:

- UK Government Coronavirus Job Retention Scheme (CJRC) towards staff costs £20,055
- Blaenau Gwent non-Domestic Rates grant £14,000.
- Welsh Government Economic Resilience Fund £15,000 to support survival during the pandemic.

The Board is most grateful to our generous sponsors whose funding has carried us forward in some very bleak times.

Existing Programmes

Educational Programmes

The Institute recognises the importance of education and life learning skills as key priorities and continued to develop partnerships with relevant organisations, such as GAVO and Adult Learning Wales to respond to the needs of our community. We have a growing need for parenting, healthy eating and readability classes throughout Blaenau Gwent; accordingly, we have provided, in the past, with the assistance of these organisations, many opportunities to engage with families in need of support. We are now returning to these forms of formal support.

Our Volunteers

Volunteers play a major part in the success of activities and events within the Institute. We have a volunteer strategy which encompasses the training and development of the individual, with regular reviews and training opportunities being highlighted.

In normal times, we have around 35 active volunteers, and others who support from time to time. Volunteers range from members of the Board (dealing with governance, strategic and business issues), Luncheon Club support, and helping out with the general day to day functions of the Institute, such as Special Events, Weddings and Family Events as well as a range of community activities.

We are striving to make volunteering at Llanhilleth Institute as purposeful and valuable as possible, with the ultimate aim of increasing skills, confidence and employability where appropriate. We are a member organisation of GAVO and this has raised our profile as an organisation offering best practice. We have been able to signpost all of our new volunteers to appropriate training providers and we have also helped community volunteers with CVs, references and application forms. All of our volunteers are offered one to one 'readability' sessions to increase their literacy skills, confidence and employability

Child and Youth Development Centre – Clwb Llan

Funded by Children in Need and the Swire Charitable Trust, the project is designed to make a difference to the lives of young people in the following ways:

- Enhanced Self Belief
- Less Socially Isolated
- Greater Aspiration

LLANHILLETH MINERS INSTITUTE LIMITED

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 JANUARY 2022

The Homework and Junior Youth Clubs have been a great success and are appreciated by pupils, parents, teachers and staff from the St Illtyd's, the local primary school which is physically attached to the Institute.

The Centre has, in 2022, expanded the Youth Club activity and now includes a play therapy provision and a sibling carers club.

Instead of running our Homework and Youth Clubs, which we were not allowed to do at times, and in response to the Covid-19 situation, we distributed over 16,000 individual activity packs to local children between July 2020 and June 2021. We have seen very positive impacts on the children we have engaged with.

In light of ongoing restrictions, and fluctuating levels of Covid, we continued with activity packs instead of our Homework and Youth Clubs at various points in 2021, although a full programme of activities were delivered in Summer 2021 – see below. Some of our key children's events later in 2021 had to be cancelled due to Covid concerns at the time.

The Clwb Llan activities have since returned to normal.

Kids Summer Activities

The funding received enabled Clwb Llan, our Children's Club, to run a 6-week activity summer programme covering drama, sport, science, art and craft, cookery, cinema nights, with some activities involving parents and children. A total of 274 children attended.

Over 93% of families thought the summer activities were excellent; 86.7% tried something new and 80% said would like to try things again. 73.3% of children said they met new people and 80% saw friends from their school. 73.3% of children said they were proud of something they made/achieved at the activities. These statistics take on greater significance when related to the recent experience of the children.

Holiday Activities

Gradually we were able to re-commence a programme of school holiday activities for local children including film clubs, craft clubs, street games, half term parties and the Fit and Fed provision, which is now a feature of every half term holiday.

New Programmes

Helpline

We set up a Helpline to support individuals with issues and concerns. Where we cannot help directly ourselves, we act as referral agency to get people the appropriate help they need.

Food Distribution Centre

During the pandemic we set up a 'Food Pantry', distributing to families locally. We continue to supply 50 adults and 65 children with top-up food supplies weekly in conjunction with FareShare Cymru and the numbers are growing.

Community Food Hub

In 2021 we were awarded funding from Welsh Government under their 'Food Poverty' programme to help us continue with our 'Food Pantry' and to set up a 'Community Food Hub' to teach adults, teenagers and families in separate structured sessions to cook for themselves. Our experience from a pilot programme we ran with Heart Research UK and Subway is that when people start cooking for themselves with fresh ingredients they stay cooking. This project has been very successful.

Youth Enrichment Project

Funding was awarded by a community vote, sponsored by Community Voice – Community Choice to provide 512 activity session places for local children aged 8-16 to help compensate for lack of extra-curricular activities during the pandemic. This was delivered in 2022.

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TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 JANUARY 2022

'The Hive'

We were awarded funding by UK Government Community Renewal Fund to bring together tested projects into a new pilot project.

The main elements of this project were the Community Food Hub, Readability and Volunteering.

The concept was that these projects and indeed, our Clwb Llan project, should not be viewed in isolation but that participants could be cross-referred between one part of the programme and another. Thus, for example someone who was a volunteer could be referred into our Readability programme and vice versa. We carefully and confidentially record individuals' progress throughout the process.

Community Food Hub

We appointed a Food Hub Coordinator and have, to date, provided a series of cookery lessons to over 140 family units, adults, youths and parents and children.

Readability

Learners are coached in literacy and digital literacy on a one-to-one basis and this is a unique model of delivery in Blaenau Gwent. Agencies referring to the Readability project have included Communities for Work, DWP, Job Centre and Community Connectors.

In our 2-year pilot, funded by Cwm y Mynydd, which finished in January 2020, 57 learners engaged with the project and, of those responding:

- 100% of participants recommended the Readability project
- 85% of participants found the programme very useful

All were out of work adults (16-65), 15 were disabled, 32 were women, 6 were young people (16-25). On completion of their programme of learning, participants responding reported that they have:

- Gained new skills
- Improved reading, writing and communication skills – 100%
- Gained confidence – 86%
- Improved their chances of getting a job – 64%
- Increased wellbeing – 48%
- Are more able to support children/grandchildren – 41%
- Are getting more involved in the community – 23%

We were forced to suspend our Readability activities during the pandemic.

Our relaunched programme has been delivered by an Adult Literacy Tutor employed by us.

Volunteering

Our original pilot programme, completed in March 2019, resulted in 39 new volunteers. The total volunteer hours by new volunteers amount to 2,684 hours. Of the volunteers, 33 came from disadvantaged backgrounds, 3 had learning difficulties and 29 were unemployed. We established a training matrix for all of our volunteers to identify areas of need and delivered Safeguarding/POVA training through GAVO.

We relaunched the programme in 2022 after we employed a Volunteer Coordinator. The idea is to use our hospitality and other projects to provide volunteers with a meaningful experience and, where required, provide a pathway out of social isolation and into employment.

Whilst the 'Hive' pilot project is aimed at economically inactive and unemployed people, we have engaged with and supported many people who fall outside that demographic.

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TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 JANUARY 2022

Community Engagement Manager

To support our wider ambition in relation to our Community Engagement we employed a full-time Community Engagement Manager in the second half of 2021.

Internal Partners

Aneurin Bevan Complex Care staff for Blaenau Gwent and the neighbouring counties, are now housed within the former doctor's surgery suite of offices and run a 24/7 care operation from there.

Head4Arts are also based at the Institute providing services and access to development and employment opportunities.

Breaking Barriers Community Arts are housed in the Institute as service providers and employers.

Gwent Police are also prominent and provide us with advice and guidance.

Community Partners

This list is non-exhaustive but serves to show how important Llanhilleth Institute has become, as a touchstone between the wide variety of organisations that need to engage with people (particularly in relation to tackling various issues of social deprivation) and the local people that in turn, depend on accessing such support.

It is also key to providing these organisations with vital opportunities for sharing information, communicating community events and partnership/collaborative working.

Various community events are held annually to help to build and provide social cohesion within the local community. Examples of these events include: the annual Remembrance Service, Halloween Fancy Dress Party, Christmas Fayre, MacMillan Coffee Mornings and the Summer Activity Programme for children (which attracts over 100 families) and the Christmas Pantomime.

Examples of some of our partner organisations and affiliates include the following:

Abertillery and Llanhilleth Community Councils; Adult Learning Wales, Age Cymru; Alun Davies AM (Benefits adviser), Aneurin Bevan Health Board; AB Leisure Trust; AB Leisure Sports Development; Blaenau Gwent County Borough Council: BG Domestic Abuse (Phoenix Project); BG Housing; BG Social Services (children and vulnerable adults); BG Community Hub, BG Food Partnership; BG Library Service; BGfM; Breaking Barriers; Bridges Into Work; Business In Focus; C4W; CADW; Caerphilly County Borough Council; Careers Wales; Citizens Advice Bureau; Coalfields Regeneration Trust; Community Connectors; DBS; Discretionary Advice Fund; DWP Supporting People Network; Eco-Explore Development; FareShare Cymru; Footie Families (children's provision); Game On; GAVO; Growing Spaces; Gwent Drug and Alcohol Service; Families First; Flying Start; Ffin Dance; Hafal (mental health); Head 4 Arts; Heritage Club; Heritage and Tourism Wales; Hospice of the Valleys; Illegal Money Lending Unit; JobCentre Plus; Local emergency/advisory services such as Gwent Police, South Wales Fire and Rescue, South Wales Ambulance Service; Army Cadets; St John Ambulance; Menter Iaith; Melin Homes; Mind; NCT (Bumps and Babies); POBL; Public Health Wales; School Of Hard Knocks; Shelter Cymru; Sight Cymru; Six Bells Craft Club Peoples Health Trust; St.Illtyds School; Soffryd Primary School; TAFE; Tai Calon Community Housing; Trussell Trust (BG Food Bank); United Welsh Social Housing; University of South Wales; Valleys Task Force; Vision 21; Volunteering Matters; Volunteering Wales; WCVA; Welsh Government; Wales Co-operative Centre; Young Carers.

The normal flagship community events which were traditionally held, either hosted by, or otherwise seeking to promote, partnership working between numerous agencies with important community based remits and responsibilities were suspended but are now recommencing.

Community Hub

As part of their programme to move activities and advice closer to local people, Blaenau Gwent County Council have set up a Community Hub in the Institute where they are available to meet local residents on one day per week.

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TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 JANUARY 2022

Monthly Lunch Club

Lunch Club proved to be very popular and consistently attracted over 100 people each month pre pandemic. The number of lunch club volunteers increased markedly. When the Lunch Club returned, we initially restricted guest numbers to 50 people to allow appropriate distancing. Numbers are now increasing again. The Lunch Club continues to host a pop-up charity shop for the 'Hospice of the Valleys' on a monthly basis, generating income of approximately £1,550 per annum.

Community Groups at the Institute

The weekly Knit and Natter group became constituted in January 2018 and goes from strength to strength. They have continued to support national and local charities by creating, selling and donating knitted items including poppies, the income from which is donated to the British Legion. The group now has a monthly table at Luncheon Club and have joined us at community events such as St Illtyds Christmas Fair to raise funds. Other groups at the Institute continue to flourish e.g., Heritage Society, Tea dance, Fitness Classes, Craft Club. Other activities included CAB, Job Club, C4W, Baby Clinic and Bumps and Babies. All groups are now back in the Institute.

Abertillery 3-16 Engage Project

The Institute has provided space during the day in term time and is working in conjunction with Abertillery 3-16 Engage Project which caters for pupils referred out of the mainstream activities. We try to afford the pupils the opportunity to volunteer and engage with us in a variety of activities including our hospitality work. The venue seems to work well for the teachers and pupils, with pupils demonstrating genuine and tangible progress.

Reading Area

A reading area has been set up and a small library provision established.

Community Events

Community Events during the year in question were focused around Remembrance Services at the War Memorial, situated within the Institute grounds, and children's' activities.

Post Office

Following the closure of the Post Office in Llanhilleth, a satellite Post Office was set up in the Institute on two days per week. It was well patronised. This has now been relocated to a mobile unit outside of the Institute.

Private Functions

We held three Ceremony-only weddings, one Ceremony with Reception, and one Reception-only wedding celebration in the year to 31 January 2022. There were very few private functions in the period, mainly focused around the Christmas and pre-Christmas period.

Coronavirus and the Impact on the Institute

The normal hospitality Institute trading and the resultant income streams ceased in March 2020. Attempts were made to resume some form of trading from May 2021 but confidence has been low and remains so. Trading remains slow and alternative sources of trading income continue to be explored. The UK Community Renewal Fund has provided funds to support staff, in particular funding our new Operations Manager, and associated overhead costs to both restore and to develop our business potential.

Improvements made during the pandemic include:

- Updated security and surveillance system
- Installing effective Wi-Fi coverage through all areas of the building
- New and upgraded IT infrastructure equipment and Cloud based operating allowing homeworking
- New and upgraded PC and laptop equipment
- New telephone system better geared to modern demands
- New leased line allowing better broadband widths and speed

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- Purchase of in-house copier versus lease
- New café layout and re-equipment allowing social distancing
- New pizza ovens
- New covered and heated outside café area
- Emergency lighting refurbishment
- Main Hall floor refurbishment
- Original stage stairs refurbishment
- Refurbished main and installed back up sound system
- Refurbished entrance foyer woodwork
- Introduced stage storage system
- Event chairs refurbishment
- Installed new EPOS system
- Refurbished main kitchen
- Purchased new main kitchen ovens
- Provision of external planters for children and community use
- Purchased new cookery teaching and demonstration equipment

Projects in progress:

- New website
- New Donor giving scheme
- New CRM system
- Establishment of a Community Food Hub

We are enormously grateful to all our funders both this year as well as in previous years, and believe that current and anticipated funding will allow us to survive as an organisation and continue the very important work we are engaged in.

Financial review

The Institute, in normal times, relies on income from classes and public/private hire, as well as social activities with the level of fees and charges set to cover the operating costs, plus consideration given to reserves.

Reserves Policy

The Trustees have set a reserves policy which requires:

- Reserves are maintained at a level which ensures that Llanhilleth Miners Institute Limited's core activity could continue during a period of unforeseen difficulty.
- A proportion of reserves are maintained in a readily realisable form.

The calculation of the required level of reserves is an integral part of the organisation's planning, budget and forecast cycle. It takes into account:

Risks associated with each stream of income and expenditure being different from that budgeted.

- Planned activity level.
- Organisation's commitments.

The appropriate level of reserves is currently set at three months expenditure. This equates to £60,000 at current average expenditure levels. We have plans that involve increasing our income level, and these plans should allow us to maintain our reserve levels at the target level going forward.

Loans

We have benefited during the pandemic from having the reassurance of low interest loans from WCVA – repayable over 5 years – and a UK Government Bounce Back Loan – repayable over 10 years.

LLANHILLETH MINERS INSTITUTE LIMITED

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 JANUARY 2022

Business Development

The business is planned to develop in several ways and can be summarised as follows:

- Tight control of costs will ensure that profitability levels are maintained and combined with
- increased income, will allow reserves to be maintained at target levels.
- Expand on successes and diversify services, focusing on areas that have a proven track record and with potential to grow.
- Work with classes and groups to ensure that they are self-sufficient by way of funding and income levels for continued participation.
- Review and act on processes to minimise risk to the organisation.
- Maintain and improve service levels and increase training and development internally.
- Expand partnership working.
- Review pricing of rental agreements and other services and act on findings.
- Continue to develop Directors and Trustees.

Marketing

Much work has been undertaken to build and develop the brand that is Llanhilleth Miners Institute over the last 2 years, when the shift to working digitally increased significantly due to the pandemic. The majority of marketing and promotion is done digitally using various social media platforms, our website and third-party platforms and websites (e.g. Google My Business) but traditional forms of marketing are still used for promotion. Social media platforms continue to grow with followers with likes continuing to increase and increased numbers of positive reviews. Work has also been undertaken to create the Institute's new website due to launch in October 2022, which incorporates Individual Giving and Corporate Sponsorship as a new means of fundraising. Great strides have been made in building our digital profile and we now have a firm foundation on which to further develop our strategy and forward plan to grow the brand 'Llanhilleth Miners Institute'.

Reserves

At 31 January 2022 the charity had unrestricted reserves of £98,561 (2021: £90,217) and unspent restricted reserves of £55,542 (2021: £171,216). The charity's free reserves are £98,561.

Plans for Future Periods

We aim to build on our past successes and encourage new relationships with other organisations. We plan for Llanhilleth Miners Institute to become increasingly prominent as the key Community Hub for the area, working with others in Community Engagement in general as well as in specific projects.

To support these ambitions, the Institute now works in accordance with the strategy set out within its Business Plan and associated Community Engagement Plan.

Structure, governance and management

Tom Whyatt MBE is chair of the Board of Directors. The Board sets the organisation's strategic and operational direction and is responsible for the future development of the Institute. Regular Board meetings are held.

Due to funding constraints, the Institute was without a General Manager from 2012 until 2017. In the meantime, the Institute was sustained by the loyalty and efforts of its staff and volunteers supported by some very generous and timely external funding. An interest free loan from SE Assist has been repaid. As stated above, longer term loans are held with WCVA and Barclays (Bounce Back Loan). Regrettably, due to funding constraints, we were unable to maintain the position of General Manager beyond the end of August 2019, and, since September 2019, the role has been fulfilled by members of the Board. Staff provided their full support. To fulfil the strategic direction, the Board has recently appointed a Community Engagement Manager and an Operations Manager reporting directly to the Board.

LLANHILLETH MINERS INSTITUTE LIMITED

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 JANUARY 2022

Governing document

Llanhilleth Miners Institute is a charitable company, limited by guarantee and the governing documents were filed with Companies House on 18 January 2007, the date of incorporation. Following advice from Wales Co-operative Centre, the Institute amended the governing documents on the 20 September 2012 at an Extraordinary General Meeting.

The membership fee is a token payment of £1 per annum.

New Board members shall be elected individually at each Annual General Meeting by all members present.

Risk management

The Directors and Trustees have a risk management strategy which comprises of: an annual review of the risks that the company and charity face contained within the business plan and strategic action plan; the establishment of systems and procedures to mitigate those risks identified within those plans; and the implementation of procedures designed to minimise the impact on the charity should those risks materialise.

This work has identified that the financial sustainability is the major risk for both the company and the charity. Attention has also been focused on the non-financial risk arising from fire, health and safety of employees and visitors as well as food safety and hygiene. Other potential risks are the expansion of provision at other key Blaenau Gwent facilities. The key element of managing the financial risk is the development of a financial reserves policy and the retention of sufficient working capital by the charity.

LLANHILLETH MINERS INSTITUTE LIMITED

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 JANUARY 2022

Reference and Administrative Information

Constitution

Llanhilleth Miners Institute is a charitable company limited by guarantee and a registered charity governed by its Memorandum and Articles of Association.

Registered numbers

Company number: 06056945

Charity number: 1128924

Directors & Trustees

The directors of the charity are its trustees, for the purpose of charity law and throughout this report they are collectively referred to as trustees.

Tom Whyatt MBE

Pam Hopkins BEM - Resigned 6 September 2021

Rev Viv Nicholls - Resigned 6 September 2021

Julian Bosley

Rosemary Cribb

Laura Doel

Philip Fiander

Kerry Carter - Appointed 18 May 2022

Jade Morgan - Appointed 15 August 2022

Wayne Lewis - Appointed 15 August 2022

Mark Etchells - Appointed 19 August 2022

Principal address and registered office

Llanhilleth Institute

Llanhilleth

Abertillery

Blaenau Gwent

NP13 2JT

Independent examiner

Sarah Case FCA DChA

Azets Audit Services

Ty Derw

Lime Tree Court

Cardiff Gate Business Park

Cardiff

CF23 8AB

Solicitors

Gartsides

Rother House

11 Neville Street

Abergavenny

Monmouthshire

NP7 5AA

Bankers

Unity Trust Bank plc

Nine Brindleyplace

Birmingham

B1 2HB

Business reviewers

Wales Co-operative Centre

GAVO Economic Development

LLANHILLETH MINERS INSTITUTE LIMITED

**TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 JANUARY 2022**

The trustees' report was approved by the Board of Trustees.



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T Whyatt MBE - Trustee
Trustee

Dated: 28.10.22

LLANHILLETH MINERS INSTITUTE LIMITED

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 JANUARY 2022

The trustees, who are also the directors of Llanhilleth Miners Institute Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

LLANHILLETH MINERS INSTITUTE LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF LLANHILLETH MINERS INSTITUTE LIMITED

I report to the trustees on my examination of the financial statements of Llanhilleth Miners Institute Limited (the charity) for the year ended 31 January 2022.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

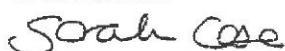
Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Sarah Case FCA DChA

Azets Audit Services

Ty Derw

Lime Tree Court

Cardiff Gate Business Park

Cardiff

CF23 8AB

United Kingdom

Dated: 31 October 2022

LLANHILLETH MINERS INSTITUTE LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JANUARY 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total Unrestricted funds 2022 £	Restricted funds 2021 £	Total 2021 £
<u>Income and endowments from:</u>						
Donations and legacies	3	924	-	924	1,395	1,395
Charitable activities	4	29,500	140,061	169,561	89,750	397,323
Other charitable activities	5	97,507	-	97,507	-	46,676
Other income	6	786	-	786	65	65
Total income		128,717	140,061	268,778	307,573	445,459
<u>Expenditure on:</u>						
Charitable activities	7	120,373	255,735	376,108	204,640	261,726
Net income/(expenditure) for the year/						
Net movement in funds		8,344	(115,674)	(107,330)	102,933	183,733
Fund balances at 1 February 2021		90,217	171,216	261,433	68,283	77,700
Fund balances at 31 January 2022		98,561	55,542	154,103	171,216	261,433

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

LLANHILLETH MINERS INSTITUTE LIMITED

BALANCE SHEET

AS AT 31 JANUARY 2022

	Notes	2022 £	£	2021 £	£
Current assets					
Stocks	12	2,575		1,092	
Debtors	13	73,547		17,524	
Cash at bank and in hand		169,876		285,201	
		245,998		303,817	
Creditors: amounts falling due within one year	14	(34,052)		(25,262)	
Net current assets			211,946		278,555
Creditors: amounts falling due after more than one year	15		(57,843)		(17,122)
Net assets			154,103		261,433
Income funds					
Restricted funds	18	55,542		171,216	
Unrestricted funds		98,561		90,217	
		154,103		261,433	

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 January 2022.

The trustees acknowledges his responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The accounts were approved by the Trustees on 28.10.22



T Whyatt MBE
Trustee

Company Registration No. 06056945

LLANHILLETH MINERS INSTITUTE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2022

1 Accounting policies

Charity information

Llanhilleth Miners Institute Limited is a company limited by guarantee whose registered office is Llanhilleth Institute, Llanhilleth, Abertillery, Gwent, NP13 2JT. The guarantors are the trustees as set out on page 8. The liability is limited to an amount of £1 per member in accordance with the company's Memorandum of Association.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

LLANHILLETH MINERS INSTITUTE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2022

1 Accounting policies

(Continued)

Bar, café and catering sales are recognised on receipt.

Income from grants is included in incoming resources when these are receivable, except as follows:

- When donors specify that grants must be used in future accounting periods, the income is deferred until those periods.
- When donors impose conditions which have been fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the pre-conditions for use have been met.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

Lease income is recognised when the charity becomes legally entitled to the income.

Income from weddings is recognised in the period to which it relates to, with income being deferred in to the next financial year as necessary.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure on charitable activities includes all costs relating to the furtherance of the charity's objectives as stated in the trustees report and their associated support costs.

Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

There has been no offsetting of assets and liabilities, or income and expenses.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	20% and 33% straight line
---------------------	---------------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

LLANHILLETH MINERS INSTITUTE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2022

1 Accounting policies

(Continued)

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Taxation

As a registered charity, Llanhilleth Miners Institute Limited is entitled to the exemption from taxation in respect of income and capital gains received with sections 478-489 of the Corporation Tax Act 2010 and section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects purposes only.

LLANHILLETH MINERS INSTITUTE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2022

1 Accounting policies

(Continued)

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.13 Company status

The charity is a company limited by guarantee. The members of the company are the Board of Management named on page 7. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Donations and gifts	924	1,395

LLANHILLETH MINERS INSTITUTE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2022

4 Charitable activities

	2022 £	2021 £
Grants	169,561	397,323
Analysis by fund		
Unrestricted funds	29,500	89,750
Restricted funds	140,061	307,573
	169,561	397,323
Grants		
The National Lottery Heritage Fund	-	50,000
The Swire Charitable Trust	-	21,889
Awards for All	-	10,000
WCVA	-	54,750
The Julia and Hans Rausing Trust	-	50,000
Community Foundation Wales	-	30,000
Job Retention Scheme	20,055	57,000
Cwm Y Mynydd	-	11,893
The Natinal Lottery Heritag Fund	-	15,580
BBC Children in Need	28,107	38,045
People's Postcode Trust	-	15,000
Community Council of Abertillery & Llanhilleth Solar Fund	-	5,000
Blaeanu Gwent County Borough Council	15,000	35,000
Simon Gibson Charitable Trust	-	2,000
Tesco Bags for Help	-	1,166
The Natinal Lottery Summer Activities	10,000	-
Tudor Trust	2,000	-
Welsh Government Sector Specific Fund	10,500	-
Welsh Government Economic Resilience Fund	15,500	-
Coal Fields regeneration Fund	3,600	-
BG CBC Covid Grant	14,000	-
Soil Association	150	-
Participatory Budgetary Grant	9,265	-
UK Community Renewal Fund	19,501	-
WG Food Poverty Grant - Food Hub	16,078	-
Clothworkers Foundation - Kitchen Refurbishment	5,805	-
	169,561	397,323

LLANHILLETH MINERS INSTITUTE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2022

4 Charitable activities (Continued)

5 Other charitable activities

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Luncheon club	688	522
Bar sales	9,429	1,737
Cafe, catering and Christmas party income	27,995	2,865
Lease income	21,250	10,750
Classes, room and equipment hire	18,822	16,156
Wedding income	3,341	1,767
Funding contributions	15,834	5,180
Ticket and raffle income	148	1,920
	<u>97,507</u>	<u>46,676</u>

6 Other income

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Other income	<u>786</u>	<u>65</u>

LLANHILLETH MINERS INSTITUTE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2022

7 Charitable activities

	2022 £	2021 £
Staff costs	170,720	145,999
Cafe & bar stock consumed and wedding extras	21,127	5,953
Consumables	800	981
Artist fees and disco	7,188	1,239
Direct project costs	95,987	38,752
Rates	1,461	1,558
Insurance	12,658	12,620
Light and heat	19,218	16,750
Cleaning, repairs and maintenance	13,917	15,583
Advertising, telephone, printing, postage and stationery	6,100	6,670
IT support	11,685	6,806
Hire of equipment	492	283
Travel, transport and general expenses	4,547	3,066
Legal and professional	7,569	3,222
Volunteer expenses	345	169
Other charitable expenditure	169	-
	<u>373,983</u>	<u>259,651</u>
Share of governance costs (see note 8)	2,125	2,075
	<u>376,108</u>	<u>261,726</u>
Analysis by fund		
Unrestricted funds	120,373	57,086
Restricted funds	255,735	204,640
	<u>376,108</u>	<u>261,726</u>

8 Support costs

	Support costs £	Governance costs £	2022 £	Support costs £	Governance costs £	2021 £
Independent examination fees	-	2,125	2,125	-	2,075	2,075
	<u>-</u>	<u>2,125</u>	<u>2,125</u>	<u>-</u>	<u>2,075</u>	<u>2,075</u>
Analysed between Charitable activities	-	2,125	2,125	-	2,075	2,075
	<u>-</u>	<u>2,125</u>	<u>2,125</u>	<u>-</u>	<u>2,075</u>	<u>2,075</u>

LLANHILLETH MINERS INSTITUTE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2022

9 Employees

Number of employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Full time employees	5	5
Part-time employees	9	7
	<u>14</u>	<u>12</u>

Employment costs

	2022 £	2021 £
Wages and salaries	161,027	139,003
Social security costs	5,988	3,794
Other pension costs	3,705	3,202
	<u>170,720</u>	<u>145,999</u>

Key management personnel

The key management personnel of the charity received remuneration (consisting of gross salary, employers national insurance and employers pension contributions) totalling £99,741 (2021: £99,012).

There were no employees whose annual remuneration was £60,000 or more.

10 Trustees

No trustee received remuneration during the current or previous year in their capacity as trustee.

No expenses have been paid to the trustees during the current or previous year.

LLANHILLETH MINERS INSTITUTE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2022

11 Tangible fixed assets

	Plant and equipment £
Cost	
At 1 February 2021	147,525
At 31 January 2022	147,525
Depreciation and impairment	
At 1 February 2021	147,525
At 31 January 2022	147,525
Carrying amount	
At 31 January 2022	-
At 31 January 2021	-

12 Stocks

	2022 £	2021 £
Finished goods and goods for resale	2,575	1,092

13 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Trade debtors	73,547	17,524

14 Creditors: amounts falling due within one year

	Notes	2022 £	2021 £
Borrowings		9,278	5,128
Other taxation and social security		(2,439)	(3,501)
Deferred income	16	7,802	7,813
Other creditors		4,349	3,859
Accruals and deferred income		15,062	11,963
		34,052	25,262

LLANHILLETH MINERS INSTITUTE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2022

15 Creditors: amounts falling due after more than one year

	2022 £	2021 £
Borrowings	57,843	17,122

16 Deferred income

	2022 £	2021 £
Other deferred income	7,802	7,813
	7,802	7,813

Deferred income is included in the financial statements as follows:

	2022 £	2021 £
Balance brought forward	7,813	8,137
Income received	17,793	29,872
Income released	(17,804)	(27,272)
Balance carried forward	7,802	7,813

Deferred income relates to wedding and other deposits received in advance of the event taking place.

17 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £3,705 (2021: £3,202).

There were no amounts outstanding at the current or prior year end.

LLANHILLETH MINERS INSTITUTE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2022

18 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			Movement in funds		
	Balance at 1 February 2020	Incoming resources	Resources expended	Balance at 1 February 2021	Incoming resources	Resources expended	Incoming resources	Resources expended	Balance at 31 January 2022
	£	£	£	£	£	£	£	£	£
Job Retention Scheme	-	-	-	-	20,055	(20,055)	-	-	-
Heritage Lottery Emergency Fund	-	50,000	(24,325)	25,675	-	(25,675)	-	-	-
The Julia and Hans Rausing Trust	-	50,000	(23,812)	26,188	-	(26,188)	-	-	-
Cwm Y Mynydd	(11,893)	11,893	-	-	-	-	-	-	-
The National Lottery Heritage Fund	(15,580)	15,580	-	-	-	-	-	-	-
Community Foundation Wales	-	30,000	(22,091)	7,909	-	(7,909)	-	-	-
The Community Council of Abertillery and Llanhilleth Solar Fund	-	5,000	(562)	4,438	-	(950)	-	3,488	-
People's Postcode Trust	16,944	15,000	(3,538)	28,406	-	(7,035)	-	21,371	-
Awards for All	-	10,000	(10,000)	-	10,000	(10,000)	-	-	-
Simon Gibson Charitable Trust	-	2,000	-	2,000	-	-	-	2,000	-
Tesco Bags for Help	-	1,166	-	1,166	-	(1,166)	-	-	-
The Waterfoo Foundation	7,339	-	(2,650)	4,689	-	(4,689)	-	-	-
Welsh Government	-	-	-	-	10,500	(10,500)	-	-	-
Tudor Trust	26,395	-	(5,455)	20,940	2,000	(20,940)	-	2,000	-
The Swire Charitable Trust	30,541	21,889	(19,859)	32,571	-	(15,172)	-	17,399	-
The Peter and Teresa Harris Charitable Trust	598	-	(598)	-	-	-	-	-	-
BBC Children in Need	13,024	38,045	(33,835)	17,234	28,107	(45,341)	-	-	-
Coalfields Regeneration Fund	-	-	-	-	3,600	(3,600)	-	-	-
BG CBC Valleys Task Force	-	-	-	-	15,000	(15,000)	-	-	-
Participatory Budgetary Grant	-	-	-	-	9,265	-	-	9,265	-
UK Community Renewal Fund	-	-	-	-	19,501	(19,501)	-	-	-
WG Food Poverty Grant - Food Hub	-	-	-	-	16,078	(16,078)	-	-	-
Clothworkers Foundation - Kitchen Refurbishment	-	-	-	-	5,805	(5,805)	-	-	-
Other	915	-	(915)	-	150	(129)	-	21	-
	68,283	250,573	(147,640)	171,216	140,061	(255,735)	-	55,542	-

LLANHILLETH MINERS INSTITUTE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2022

18 Restricted funds

(Continued)

Job Retention Scheme funding was provided by Government to pay towards staff costs during the COVID 19 pandemic and lockdown restrictions.

Heritage Lottery Emergency Fund provided a contribution to overhead costs and infrastructure costs to support sustainability

The Julia and Hans Rausing Trust Charity Survival Fund provided funding to support overhead costs

Cwm Y Mynydd funds were given for a readability project in the previous year.

The National Lottery Heritage Fund support was given towards salary and core costs in prior years

Community Foundation Wales supported overhead costs and the initial costs of a Food Pantry and a new business venture

The Community Council of Abertillery and Llanhilleth Solar Fund provided funds for Luncheon Club infrastructure and running costs

People's Postcode Trust funds were given for a readability project.

Awards for All contributed funds for the 'Kids Summer Activities'

Simon Gibson Charitable Trust supported the running of the Luncheon Club

LLANHILLETH MINERS INSTITUTE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2022

18 Restricted funds

(Continued)

Tesco Bags for Help was given for Children's holiday activities

The Waterloo Foundation funding was given towards refurbishment costs.

Welsh Government funding was given towards refurbishment costs.

Tudor Trust funds were given for staff costs and overheads.

The Swire Charitable Trust funds were given for a child and youth development programme.

The Peter and Teresa Harris Charitable Trust funds were given for the benefit of children.

BBC Children in Need funds were given for a child and youth development programme.

Coalfields Regeneration funds were given for kitchen planning and design work.

Blaenau Gwent Valleys Task Force funds were given to re-equip the cafe preparation and serving areas to allow for better social distancing.

Participatory Budgetary Grant funds were given for a Youth Enrichment Project.

UK Community Renewal funds were given towards a project for the Community Food Hub, Readability and Volunteering.

Food Poverty Grant funds were given to help continue the Food Pantry.

Clothworkers Foundation funds were a one-off capital grant given for the kitchen refurbishment.

Other funds received from the Friends of Llanhilleth Miners Institute and Llanhilleth Photography Club for summer activities.

LLANHILLETH MINERS INSTITUTE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2022

19 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 January 2022 are represented by:						
Current assets/ (liabilities)	156,404	55,542	211,946	107,339	171,216	278,555
Long term liabilities	(57,843)	-	(57,843)	(17,122)	-	(17,122)
	<u>98,561</u>	<u>55,542</u>	<u>154,103</u>	<u>90,217</u>	<u>171,216</u>	<u>261,433</u>

20 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).