LLANHILLETH MINERS INSTITUTE LTD

England & Wales · Charity number 1128924

Details

Status	Registered
Legal form	Charitable company
Company number	06056945
Registered	2009-04-01
Register	View on the Charity Commission register

Contact

Address	Llanhilleth Miners Institute Llanhilleth Abertillery NP13 2JT
Phone	01495400204
Email	enquiries@llanhillethinstitute.com
Website	www.llanhillethinstitute.com

Activities

Objects: TO PROMOTE FOR THE BENEFIT OF THE INHABITANTS OF THE LLANHILLETH WARD AND LOCAL AREA WITHOUT DISTINCTION OF SEX, SEXUAL ORIENTATION, RACE OR POLITICAL, RELIGIOUS OR OTHER OPINIONS, BY ASSOCIATION TOGETHER THE SAID INHABITANTS AND THE LOCAL AUTHORITIES, VOLUNTARY AND OTHER ORGANISATIONS IN A COMMON EFFORT TO ADVANCE EDUCATION AND TO PROVIDE FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION AND OTHER LEISURE TIME OCCUPATIONS WITH THE OBJECTS OF IMPROVING THE CONDITIONS OF LIFE OF THE SAID INHABITANTS.TO ESTABLISH OR SECURE THE ESTABLISHMENTS OF A COMMUNITY CENTRE (HEREINAFTER CALLED 'THE CENTRE') AND TO MAINTAIN AND MANAGE THE SAME (WHETHER ALONE OR IN CO-OPERATION WITH ANY LOCAL AUTHORITY OR PERSON OR BODY) IN FURTHERANCE OF THESE OBJECTS.

Activities: Providing educational, cultural and recreational opportunities to promote health and well beingStrengthening ties to provide facility that is accessible and inclusive for Aberbeeg, Brynithel, Llanhilleth and SwffrydProvide resource where new skills can be learned enabling personal and professional development.Developing financially viable social enterprise for benefit of local community

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Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty, Arts/culture/heritage/science, Amateur Sport, Environment/conservation/heritage, Economic/community Development/employment, Recreation, Other Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** LLANHILLETH WARD AND LOCAL AREA
- Blaenau Gwent
- Caerphilly
- Torfaen

Finances

Period end	Income	Expenditure	Assets	Employees
2025-01-31	£991,371	£940,897	£153,562	31
2024-01-31	£565,762	£576,942	£103,088	24
2023-01-31	£532,804	£572,639	£114,268	16
2022-01-31	£267,854	£376,108	-	-
2021-01-31	£445,459	£261,726	-	-

Trustees

Name	Role	Appointed
Thomas John Whyatt	Chair	2014-01-15
Jade Morgan		2022-08-15
Kerry Carter		2022-05-18
Mark Etchells		2022-08-19
Philip Terence Fiander		2018-06-01
Wayne Lewis		2022-08-15

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LLANHILLETH MINERS INSTITUTE LTD

England & Wales - Charity number 1128924

Accounts

Charity registration number 1128924 (England and Wales)

Company registration number 06056945

LLANHILLETH MINERS INSTITUTE LIMITED

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2025

THURSDAY

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COMPANIES HOUSE

LLANHILLETH MINERS INSTITUTE LIMITED

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LLANHILLETH MINERS INSTITUTE LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 JANUARY 2025

The trustees present their annual report and financial statements for the year ended 31 January 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

Mission Statement
The vibrant heart of the community, seeking to meet the changing needs of the people it serves, and reflect the vision of the miners who built it.

Aims & Objectives

- Providing a range of educational, cultural and recreational opportunities to promote health and wellbeing.
- Strengthening the ties to provide a focus between our communities of Aberbeeg, Brynithel, Llanhilleth and Swffryd in a facility that is accessible, inclusive and has relevance to all.
- Acting as a resource where information can be accessed and where new skills can be learnt, enabling personal and professional development.
- Developing a financially viable enterprise for the benefit of, and supported by the community, and which contributes to the economic and social regeneration of the area.

The vision, mission and objectives that shape our organisation in its annual activities are focused on the provision of facilities for the education, cultural and recreational needs of the public as stated above. In shaping our activities for this coming year, the Trustees have considered the Charity Commission's guidance on public benefit and fee charging. Llanhilleth Miners Institute relies on income from classes and public/private usage as well as social activities with the level of fees and charges set to cover the operating costs, together with the maintenance of a contingency reserve.

Public benefit is demonstrated by every activity that takes place in line with our mission statement and objectives, we give careful consideration to any organisation wishing to use the facilities, therefore charities and local organisations are given concessionary rates. We also consider people on low incomes when planning activities and service provision.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

The following topics provide a summary of activities which outlines the performance for 2024/25, but which also sets the scene for our plans for this coming financial year.

Funding and Income Generation
During 2024/25 the following grants were received:

- The WCVA provided £10,408 as the first part of a 2-year youth volunteering project.
- Abertillery and Llanhilleth Community Council provided £1,937 for repairs to the Institute historic clock.
- CADW contributed £20,050 and BGCBC £20,000 towards remedial work to the Institute Infrastructure.
- UK Shared Prosperity Fund People & Skills provided £188,156 for a continuation of the 'Hive' project.
- UK Shared Prosperity Fund Multiply provided £151,704 for an adult numeracy project.
- UK Share Prosperity Fund Communities & Place provided £120,955 to subsidise local activities, and infrastructure.

- The National Lottery Brighter Futures provided £120,793 as part of a 3-year project to support our Clwb Llan Child Development programme.
- The National Lottery Awards for All provided £14,000 to support our Children's holiday activities programme.
- Building Communities Trust, through their Community Anchor Development Programme, provided £57,500, as part of a 4-year funding award, to support our drive to sustainability.
- Gavo Cash 4U provided £3,334 to fund a programme of community events managed by our young volunteers.
- BGCBC Warm Hub Initiative £2,000 to provide free food to local people at breakfast time and in the afternoons in a warm, safe space.

During the year, contributions to general Core costs were received from:

- Tudor Trust provided £33,000 as the final tranche of their long-running support
- Henry Smith Foundation £50,004 for general overheads, as part of a 3 year funding programme

The Board is most grateful to our generous sponsors whose funding has not just carried us forward in difficult times but has allowed our Community Engagement activities to expand and flourish.

Existing Programmes

Educational Programmes
The Institute recognises the importance of education and life learning skills as key priorities and continued to develop partnerships with relevant organisations, such as GAVO and Adult Learning Wales to respond to the needs of our community. We have a growing need for parenting, healthy eating and readability classes throughout Blaenau Gwent; accordingly, we are providing, with the assistance of these organisations and our funders, many opportunities for individuals and families in need of support.

Our Volunteers
Volunteers play a major part in the success of activities and events within the Institute. We have a volunteer strategy which encompasses the training and development of the individual, with regular reviews and training opportunities being highlighted.

In normal times, we have around 35 active volunteers, and others who support from time to time. Volunteers range from members of the Board (dealing with governance, strategic and business issues), Luncheon Club support, and helping out with the general day to day functions of the Institute, such as Special Events, Weddings and Family Events as well as a range of community activities. We have also introduced a formal Volunteering programme as part of our WCVA and 'Hive' projects.

Child and Youth Development Centre – Clwb Llan
Funded originally by Children in Need but now by The National Lottery Brighter Futures, the project was designed to make a difference to the lives of young people in the following ways:

- Enhanced Self Belief
- Less Socially Isolated
- Greater Aspiration

In the last 2 years, we have had the following progress against TNL outcomes:

- Local children aged 0-16 and their families will have improved health and wellbeing: 310
- Local children aged 6-16 years will have better educational engagement and prospects through accessing extra-curricular homework and learning support provisions: 102
- Locally deprived children aged 0-16 will have better life chances as more parents develop confidence and skills in their parenting: 245 children, 165 parents
- Local children aged 5-16 years will have healthier diets through learning how to cook healthy meals from scratch: 130

We consult with the community, noting comments and taking on ideas brought forward. In a recent survey, the feedback regarding Clwb Llan was very positive:

"Clwb Llan provides very valuable support to children across the age ranges during term time and school holidays, always mindful of individual needs and interests. Activities always nurture the 'whole child development'."

Kids Summer Activities
The funding received enabled Clwb Llan, our Children's Club, to run a 6-week summer activities programme covering drama, sport, science, art and craft, cookery, cinema nights, with some activities involving parents and children.

Holiday Activities
We have continued to organise a programme of school holiday activities for local children including film clubs, craft clubs, street games, half term parties, and we continue to offer free food to children at breakfast and lunch times.

Food Distribution Centre
During the pandemic we set up a **'Food Pantry'**, distributing free food to individuals and families locally. We piloted and implemented a new programme – 'Cook Fresh' where we have provided 50 families and individuals a week with a healthy meal for 4-6 people complete with cooking instructions for a contribution of £3.

'The Hive' Project
Following on from our very successful 'Hive' pilot programme, where the main elements of the project were the Community Food Hub, Readability (Adult Literacy) and Volunteering, the **'Hive Connect' Project - UK Shared Prosperity Fund (UKSPF) People & Skills,** administered via BGCBC, has funded the 'Hive' project since June 2023.

The concept was that these projects and, indeed, our Clwb Llan project, should not be viewed in isolation but that participants could be cross-referred between one part of the programme and another. Thus, for example someone who was a volunteer could be referred into our Readability programme and vice versa. For individuals who engage in 'tailored sessions', we carefully and confidentially record individuals' progress throughout the process by means of Individual Development Plans. We require evaluations from participants on all courses and programmes.

Referrals continue to be made from partners including Prime Cymru, Communities for Work, Job Centre Plus. Referrals out were made to BGCBC Adult Social Services, School of Hard Knocks, Prime Cymry, Adult Community Learning, BGCBC Library Service.

- Total participants engaged on the 'Hive Connect' programme between June 2023 and March 2025 – 408 of which 75% were socially excluded. Many participants completed more than one course.
- 318 individual adult participants took part in the Food Hub programmes.
- All of our food projects are about learning how to cook from scratch with fresh, healthy and lower cost ingredients.

In addition to 'adult cookery' sessions we ran the following specialist sessions:

- 'Cook Fresh' as explained above – 58 participants
- 'Slow Cooker Club' – 144 participants – provided with a Slow Cooker and taught how to use it. Provided with ingredients and cooking instructions for a family meal for 4-6 people each week for 6 weeks.
- 'Family Cookery' – 35 adults participating, 40 children. We know that when we teach families to cook, they stay cooking together.
- 'Fill your Freezer'– adult cooking – batch cooking - 41 participants
- Readability – adult literacy - 63 participants
- Volunteering - 68 active volunteers with 53 actively taking part in work experience programmes.

UKSPF Multiply

- This project commenced on a pilot basis in November 2023. Entitled 'Numbercrunch', it uses cooking to develop participants functional numeracy.
- This was a very difficult programme to deliver.
- In the middle stages of the programme, we slanted our Cook Fresh programme towards numeracy, and budgeting as well as subsidised food and cooking, with 70 people participating.
- Participants overall to end March 2025, 298 – with 147 referred from partner organisations.
- 65 numeracy courses delivered with 22 different cohorts.
- 80% of participants gained new life skills, 30% gained new numeracy skills, and 28% improved their budgeting skills.

UKSPF Communities & Place

The Communities and Place funding over 18 months to 31 March 2025 enabled our 'Llanscape' project to be delivered:

Upgrading aspects of the Heritage Building operation:

> Cafe cleaning area refit, installation of air conditioning main kitchen, carpet replacement, installation of LED and low voltage lighting

Increased affordability of events held at the institute for the local community
Creation of a community 'walled garden'.
Marketing support, CRM set up, and donor giving.
Community consultation.

The UKSPF projects were all completed by end March 2025 in line with funding requirements

Funders

We are enormously grateful to all our funders both this year as well as in previous years and believe that current and anticipated funding will allow us to survive as an organisation and continue the very important work we are engaged in.

Internal Partners

Aneurin Bevan Complex Care staff for Blaenau Gwent and the neighbouring counties, are now housed within the former doctor's surgery suite of offices and run a 24/7 care operation from there.

Head4Arts are also based at the Institute providing community services and access to development and employment opportunities.

Gwent Police are also prominent and provide us with advice and guidance.

Community Partners

The list below is non-exhaustive but serves to show how important Llanhilleth Institute has become, a touchstone between the wide variety of organisations that need to engage with people (particularly in relation to tackling various issues of social deprivation) and the local people that, in turn, depend on accessing such support.

It is also key to providing these organisations with vital opportunities for sharing information, communicating community events and partnership/collaborative working.

Examples of some of our partner organisations and affiliates include the following:

Abertillery and Llanhilleth Community Councils; Adult Learning Wales, Age Cymru; Alun Davies MS, Aneurin Bevan Health Board; AB Leisure Trust; AB Leisure Sports Development; Blaenau Gwent County Borough Council: BG County Councillors, BG Domestic Abuse (Phoenix Project); BG Housing; BG Social Services (children and vulnerable adults); BG Community Hub, BG Food Partnership; BG Library Service; BGfM; Breaking Barriers; Bridges Into Work; Business In Focus; C4W; CADW; Caerphilly County Borough Council; Careers Wales; Citizens Advice Bureau; Coalfields Regeneration Trust; Community Connectors; DBS; Discretionary Advice Fund; DWP Supporting People Network; Eco-Explore Development; FareShare Cymru; Footie Families (children's provision); Game On; GAVO; Growing Spaces; Gwent Drug and Alcohol Service; Gwent Partnership Board; Families First; Flying Start; Ffin Dance; Hafal (mental health); Head 4 Arts; Heritage Society; Heritage and Tourism Wales; Hospice of the Valleys; Illegal Money Lending Unit; Job Centre Plus; Local emergency/advisory services such as Gwent Police, South Wales Fire and Rescue, South Wales Ambulance Service; Army Cadets; St John Ambulance; , Llanhilleth Tenants and Residents Association, Menter Iaith; Melin Homes; Mind; NCT (Bumps and Babies); Nick Smith MP; Off the Streets, POBL; Public Health Wales; School Of Hard Knocks; Shelter Cymru; Sight Cymru; Six Bells Craft Club Peoples Health Trust; St.Illtyds Primary School; Soffryd Primary School; TAFY, Tai Calon Community Housing; Trussell Trust (BG Food Bank); United Welsh Social Housing; University of South Wales; Vision 21; Volunteering Matters; Volunteering Wales; WCVA; Welsh Government; Wales Co- operative Centre; Young Carers. Zion Miners Chapel

Community Events
Various community events are held annually to help to build and provide social cohesion within the local community. Examples of these events include: the annual Remembrance Service, Halloween Fancy Dress Party, Christmas Fayre, MacMillan Coffee Mornings, the Summer Activity Programme for children and the Christmas Pantomime.

Ongoing activities include:

Community Hub
As part of their programme to move activities and advice closer to local people, Blaenau Gwent County Borough Council have set up a Community Hub in the Institute where they are available to meet local residents on one day per month.

Job Centre
The Job Centre hold a surgery on each Monday at the Institute for local residents on a one to one basis.

CAHMHS
The Children and Adolescent Mental Health Service hold sessions in term time- approx 35 per year.
They use our Clwb Llan area for group work for secondary age children coping with mental health issues Uniquely, we are able to provide parents of the children a warm space to meet and chat.

C4W
Communities for Work use the institute weekly to meet individuals to support their employability.

Monthly Lunch Club
Lunch Club proves to be very popular and consistently attracts around 70 people each month. The Lunch Club continues to host a pop-up charity shop for the 'Hospice of the Valleys' on a monthly basis, generating income of approximately £1,500 per annum.

Community Groups at the Institute
The weekly Knit and Natter group became constituted in January 2018 and goes from strength to strength. They have continued to support national and local charities by creating, selling and donating knitted items, including poppies, the income from which is donated to the British Legion. The group now has a monthly table at Luncheon Club and have joined us at community events such as St Illtyds Christmas Fair to raise funds.

Other groups at the Institute continue to flourish e.g. Heritage Society, Tea Dance, Fitness Classes, Craft Club, Bingo. Other activities included Baby Clinic, Bumps and Babies, Zumba and Slimming World.

Reading Area
A reading area has been set up and a small library provision established.

Major Functions
In 2023-2024, we held five 'Ceremony with Reception' weddings. There were 15 private functions in the period.

Financial review

To financially support the organisation, the Institute operates a Heritage café, hosts conferences and meetings, weddings, private and business parties and celebrations, and runs and hosts commercial events. Charges are set to cover the operating costs, plus consideration is given to reserves. Fees are, however, set at competitive rates and, to support affordability, discounts from standard rates are provided to the local community and local community organisations.

Reserves Policy
The Trustees have set a reserves policy which requires:

- Reserves are maintained at a level which ensures that Llanhilleth Miners Institute Limited's core activity could continue during a period of unforeseen difficulty.
- A proportion of reserves are maintained in a readily realisable form.

The calculation of the required level of reserves is an integral part of the organisation's planning, budget and forecast cycle. It takes into account:

- Risks associated with each stream of income and expenditure being different from that budgeted.
- Planned activity level.
- Organisation's commitments.

The appropriate level of reserves is currently set at three months expenditure. This equates to £60,000 at current average expenditure levels. We have plans that involve increasing our income level, and these plans should allow us to maintain our reserve levels at the target level going forward.

Loans
We benefited during the pandemic from having the reassurance of low interest loans from WCVA – repayable over 5 years - and a UK Government Bounce Back Loan – repayable over 10 years.

Business Development
The business is planned to develop in several ways and can be summarised as follows:

- Tight control of costs will ensure that profitability levels are maintained and combined with increased income, will allow reserves to be maintained at target levels.
- Expand on successes and diversify services, focusing on areas that have a proven track record and with potential to grow.
- Work with classes and groups to ensure that they are self-sufficient by way of funding and income levels for continued participation.
- Review and act on processes to minimise risk to the organisation.
- Maintain and improve service levels and increase training and development internally.
- Expand partnership working.
- Review pricing of rental agreements and other services and act on findings.
- Continue to develop Directors and Trustees.

Marketing
Much work has been undertaken to build and develop the brand that is Llanhilleth Miners Institute over the last years, when the shift to working digitally increased significantly due to the pandemic. The majority of marketing and promotion is done digitally using various social media platforms, our website and third-party platforms and websites (e.g. Google My Business) but traditional forms of marketing are still used for promotion. Social media platforms continue to grow with followers with likes continuing to increase and increased numbers of positive reviews. Work has been undertaken to further develop our brand, the website, Individual Giving and Corporate Sponsorship as a new means of fundraising. Great strides have been made in building our digital profile and we now have a firm foundation on which to further develop our strategy and forward plan to grow brand 'Llanhilleth Miners Institute' - LMI.

Reserves
At 31 January 2025 the charity had unrestricted reserves of £32,342 (2024: £18,196) and unspent restricted reserves of £121,220 (2024: £84,892). The charity's free reserves were £32,342 at 31 January 2025. Total reserves were £153,562 (2024: £103.088).

Plans for Future Periods

We aim to build on our past successes and encourage new relationships with other organisations. We plan for Llanhilleth Miners Institute to become increasingly prominent as the key Community Hub for the area, working with others in Community Engagement in general as well as in specific projects.

To support these ambitions, the Institute works in accordance with the strategy set by the Board.

Structure, governance and management

Tom Whyatt MBE is chair of the Board of Directors. The Board sets the organisation's strategic and operational direction and is responsible for the future development of the Institute. Regular Board meetings are held.

Due to funding constraints, the Institute was without a General Manager from 2012 until 2017. In the meantime, the Institute was sustained by the loyalty and efforts of its staff and volunteers supported by some very generous and timely external funding. As stated above, longer term loans are held with WCVA and Barclays (Bounce Back Loan). Funding was obtained in 2017 to appoint a General Manager, but regrettably, due to funding constraints, we were unable to maintain the position of General Manager beyond the end of August 2019, and, since September 2019, the role has been fulfilled by members of the Board. Staff have provided their full support. To fulfil the strategic direction, the Board appointed a full time Community Engagement Manager and a full time Operations Manager reporting directly to the Board. These roles are supported by a full time Project Coordinator and a part time Finance Officer. They all remained in post during the reporting year.

Governing document
Llanhilleth Miners Institute is a Charitable Company, Limited by Guarantee, and the governing documents were filed with Companies House on 18 January 2007, the date of incorporation. Following advice from Wales Co-operative Centre, the Institute amended the governing documents on the 20 September 2012 at an Extraordinary General Meeting.

The membership fee is a token payment of £1 per annum.

New Board members shall be elected individually at each Annual General Meeting by all members present.

Risk management
The Directors and Trustees have a comprehensive risk register which is regularly reviewed. It details the likelihood and impact of the risks that the organisation could face; the establishment of plans to mitigate those risks, assessing the net impact rating after mitigation actions and identifying any further actions required.

This work has identified that financial sustainability is the major risk for the organisation. Good strategic planning, good financial planning and management allied to sound project management and optimisation of both internal revenue streams and external funding are key mitigating factors.

Focus is also placed on the non-financial risk arising from fire, health and safety of employees and visitors as well as food safety and hygiene.

IT Systems is also felt to be a key risk area and the management of this is out-sourced to a professional provider.

Reference and Administrative Information

Registered numbers
Company number: 06056945
Charity number: 1128924

Directors & Trustees
The directors of the charity are its trustees, for the purpose of charity law and throughout this report they are collectively referred to as trustees.

Tom Whyatt MBE
Julian Bosley
Laura Doel
Philip Fiander
Kerry Carter
Jade Morgan
Wayne Lewis
Mark Etchells

Principal address and registered office
Llanhilleth Institute
Llanhilleth
Abertillery
Blaenau Gwent
NP13 2JT

Independent examiner
Andrew Howells
Azets Audit Services
Ty Derw
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Rother House
11 Neville Street
Abergavenny
Monmouthshire
NP7 5AA

Bankers
Unity Trust Bank plc
Nine Brindleyplace
Birmingham
B1 2HB

Business reviewers
Wales Co-operative Centre
GAVO Economic Development

The trustees' report was approved by the Board of Trustees.

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T Whyatt MBE - Trustee
Trustee
Dated: 29.10.25

LLANHILLETH MINERS INSTITUTE LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF LLANHILLETH MINERS INSTITUTE LIMITED

I report to the trustees on my examination of the financial statements of Llanhilleth Miners Institute Limited (the charity) for the year ended 31 January 2025.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

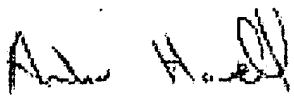
Independent examiner's statement

Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
2 the financial statements do not accord with those records; or
3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Andrew Howells
Azets Audit Services
Ty Derw
Lime Tree Court
Cardiff Gate Business Park
Cardiff
South Glamorgan
CF23 8AB

Date: 30 October 2025

LLANHILLETH MINERS INSTITUTE LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JANUARY 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Income and endowments from:							
Donations and legacies	3	303	-	303	272	-	272
Charitable activities	4	33,000	760,841	793,841	-	409,155	409,155
Other trading activities	5	197,224	-	197,224	156,264	-	156,264
Other income	6	3	-	3	71	-	71
Total income		230,530	760,841	991,371	156,607	409,155	565,762
Expenditure on:							
Charitable activities	7	216,384	724,513	940,897	178,195	398,747	576,942
Total expenditure		216,384	724,513	940,897	178,195	398,747	576,942
Net income/(expenditure) and movement in funds		14,146	36,328	50,474	(21,588)	10,408	(11,180)
Reconciliation of funds:							
Fund balances at 1 February 2024		18,196	84,892	103,088	39,784	74,484	114,268
Fund balances at 31 January 2025		32,342	121,220	153,562	18,196	84,892	103,088

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

LLANHILLETH MINERS INSTITUTE LIMITED

BALANCE SHEET

AS AT 31 JANUARY 2025

	Notes	2025 £	£	2024 £	£
Current assets					
Stocks	13	3,597		2,128	
Debtors	14	176,843		91,322	
Cash at bank and in hand		60,312		73,177	
		240,752		166,627	
Creditors: amounts falling due within one year	16	(54,836)		(22,534)	
Net current assets			185,916		144,093
Creditors: amounts falling due after more than one year	17		(32,354)		(41,005)
Net assets			153,562		103,088
The funds of the charity					
Restricted income funds	20		121,220		84,892
Unrestricted funds	21		32,342		18,196
			153,562		103,088

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 January 2025.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 29.10.25

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T Whyatt MBE
Trustee

Company registration number 06056945 (England and Wales)

LLANHILLETH MINERS INSTITUTE LIMITED

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 JANUARY 2025

	Notes	2025 £	2025 £	2024 £	2024 £
Cash flows from operating activities					
Cash absorbed by operations	**24**		(4,214)		(60,818)
Net cash generated from investing activities			-		-
Financing activities					
Repayment of borrowings		(8,651)		(8,650)	
Net cash used in financing activities			(8,651)		(8,650)
Net decrease in cash and cash equivalents			(12,865)		(69,468)
Cash and cash equivalents at beginning of year			73,177		142,645
Cash and cash equivalents at end of year			60,312		73,177

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2025

1 Accounting policies

Charity information

Llanhilleth Miners Institute Limited is a company limited by guarantee whose registered office is Llanhilleth Institute, Llanhilleth, Abertillery, Gwent, NP13 2JT. The guarantors are the trustees as set out on page 8. The liability is limited to an amount of £1 per member in accordance with the company's Memorandum of Association.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1 Accounting policies **(Continued)**

Bar. café and catering sales are recognised on receipt.

Income from grants is included in incoming resources when these are receivable, except as follows:

- When donors specify that grants must be used in future accounting periods, the income is deferred until those periods.
- When donors impose conditions which have been fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the pre- conditions for use have been met.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

Lease income is recognised when the charity becomes legally entitled to the income.

Income from weddings is recognised in the period to which it relates to, with income being deferred in to the next financial year as necessary.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure on charitable activities includes all costs relating to the furtherance of the charity's objectives as stated in the trustees report and their associated support costs.

Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

There has been no offsetting of assets and liabilities, or income and expenses.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	20% and 33% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1 Accounting policies **(Continued)**

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Taxation

As a registered charity, Llanhilleth Miners Institute Limited is entitled to the exemption from taxation in respect of income and capital gains received with sections 478-489 of the Corporation Tax Act 2010 and section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects purposes only.

1 Accounting policies **(Continued)**

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.13 Company status

The charity is a company limited by guarantee. The members of the company are the Board of Management named on page 8. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	303	272

4 Charitable activities

	2025 £	2024 £
Grants	793,841	409,155
Analysis by fund		
Unrestricted funds	33,000	-
Restricted funds	760,841	409,155
	793,841	409,155
Grants		
Tudor Trust	33,000	30,000
Community Council of Abertillery & Llahilleth Clwb Llan	1,937	955
WCVA - Volunteering	-	27,736
GAVO	3,334	-
BGCBC - Warm Hub Grant	2,000	-
BGCBC - Food Distribution	-	6,000
BGCBC Household Support Fund	-	1,933
WEFO RDP Hive Project	-	70,045
The National Lottery Awards for All - Children's Activities	14,000	10,000
Asda Foundation - Slow Cooker Pilot	-	10,000
Loneliness & Social Isolation Fund	-	1,250
Llanhilleth Flood Relief Donations	-	2,809
CADW - Infrastructure projects	20,050	4,950
UKSPF People & Skills via BGCBC	188,156	109,505
UKSPF Multiply via BGCBC	151,704	28,182
UKSPF Communities & Place via BGCBC	120,955	640
The National Lottery Brighter Futures	120,793	60,300
Henry Smith Foundation	50,004	25,000
Tai Calon Meal Kit Pilot - Cook Fresh	-	7,500
BGCBC Holiday Hunger	-	2,000
Communities Foundation Wales and Principality Cooking	-	10,000
Other	-	350
BGCBC - Institute Infrastructure	20,000	-
Building Communities Trust - Community Action Development Program	57,500	-
	793,841	409,155

5 Income from other trading activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Luncheon club	5,000	3,922
Bar sales	49,877	41,758
Cafe, catering and Christmas party income	50,007	42,474
Lease income	17,000	19,000
Classes, room and equipment hire	19,232	18,349
Wedding income	27,219	16,153
Ticket and raffle income	28,889	14,608
Other charitable activities	197,224	156,264

6 Other income

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Other income	3	71

7 Expenditure on charitable activities

	2025	2024
	£	£
Direct costs		
Staff costs	448,887	333,815
Cafe & bar stock consumed and wedding extras	57,555	57,977
Consumables	13,841	1,715
Artist fees and disco	15,504	12,617
Direct project costs	272,989	68,527
Rates	3,197	3,045
Insurance	12,027	10,514
Light and heat	58,045	28,956
Cleaning, repairs and maintenance	16,647	20,396
Advertising, telephone, printing, postage and stationery	6,456	7,050
IT support	11,322	14,175
Hire of equipment	186	869
Travel, transport and general expenses	15,961	7,816
Legal & professional	4,788	5,898
Volunteer expenses	(108)	122
Other charitable expenditure	-	200
	937,297	573,692
Share of support and governance costs (see note 8)		
Governance	3,600	3,250
	940,897	576,942
Analysis by fund		
Unrestricted funds	216,384	178,195
Restricted funds	724,513	398,747
	940,897	576,942

8 Support costs allocated to activities

	2025	2024
	£	£
Governance costs	3,600	3,250
Analysed between:		
Independent Examination Fees	3,600	3,250

9 Employees

Number of employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
	31	24

Employment costs	2025 £	2024 £
Wages and salaries	412,342	309,333
Social security costs	26,425	17,293
Other pension costs	10,120	7,189
	448,887	333,815

Key management personnel

The key management personnel of the charity received remuneration (consisting of gross salary, employers national insurance and employers pension contributions) totalling £116,695 (2024: £119,358).

10 Trustees

No trustee received remuneration during the current or previous year in their capacity as trustee.

No expenses have been paid to the trustees during the current or previous year.

11 Taxation

As a registered charity, Llanhilleth Miners Institute Limited is entitled to the exemption from taxation in respect of income and capital gains received with sections 478-489 of the Corporation Tax Act 2010 and section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects purposes only.

12 Tangible fixed assets

	Plant and equipment
	£
Cost	
At 1 February 2024	147,525
At 31 January 2025	147,525
Depreciation and impairment	
At 1 February 2024	147,525
At 31 January 2025	147,525
Carrying amount	
At 31 January 2025	-
At 31 January 2024	-

13 Stocks

	2025	2024
	£	£
Finished goods and goods for resale	3,597	2,128

14 Debtors

	2025	2024
Amounts falling due within one year:	£	£
Trade debtors	174,851	89,330
Other debtors	1,992	1,992
	176,843	91,322

15 Loans and overdrafts

	2025	2024
	£	£
Other loans	41,003	49,654
Payable within one year	8,649	8,649
Payable after one year	32,354	41,005

16 Creditors: amounts falling due within one year

	Notes	2025 £	2024 £
Borrowings		8,649	8,649
Other taxation and social security		10,207	-
Deferred income	18	7,744	6,418
Other creditors		16,563	2,374
Accruals		11,673	5,093
		54,836	22,534

17 Creditors: amounts falling due after more than one year

	2025 £	2024 £
Borrowings	32,354	41,005

18 Deferred income

	2025 £	2024 £
Other deferred income	7,744	6,418
	7,744	6,418

Deferred income is included in the financial statements as follows:

	2025 £	2024 £
Balance brought forward	6,418	7,802
Income received	40,465	46,484
Income released	(39,139)	(47,856)
Balance carried forward	7,744	6,418

Deferred income relates to wedding and other deposits received in advance of the event taking place.

19 Retirement benefit schemes

Defined contribution schemes	2025 £	2024 £
Charge to profit or loss in respect of defined contribution schemes	10,120	7,189

19 Retirement benefit schemes **(Continued)**

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

20 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to s
be used.

	Movement in funds			
	Balance at 1 February 2023	Incoming resources	Resources expended	Ba 1 F
	£	£	£	
People's Postcode Trust	13,817	-	(657)	
WCVA - Volunteers	-	27,736	(27,736)	
Tudor Trust	2,000	-	(2,000)	
The National Lottery Awards for All	3,125	-	(3,125)	
BGCBC Household Support Fund	-	1,933	(1,933)	
Loneliness & Social Isolation Fund	1,535	1,250	(1,535)	
Comic Relief	15,907	-	(15,907)	
Garfield Weston	30,000	-	(30,000)	
BGCBC Warm Hub	5,000	5,000	(10,000)	
WEFO RDP Hive Project	-	70,045	(70,045)	
Tai Calon - Sensory Sessions	2,100	-	(2,100)	
BGCBC Food Distribution	1,000	1,000	(2,000)	
Abertilery & Llanhilleth Community Council	-	955	(450)	
Awards for All Slow Cooker Club	-	10,000	(7,404)	
Communities Foundation Wales and Principality Cooking on a Budget	-	10,000	(2,191)	
Llanhilleth Flood Relief Donation	-	2,809	(1,898)	
UKSPF People & Skills via BGCBC	-	109,505	(109,505)	
UKSPF Multiply via BGCBC	-	28,182	(28,182)	
UKSPF Communities & Place via BGCBC	-	640	(640)	
The National Lottery Brighter Futures	-	60,300	(19,615)	
Henry Smith Foundation	-	25,000	(25,000)	
Tai Calon Meal Kit Pilot - Cook Fresh	-	7,500	-	
BGCBC Holiday Hunger	-	2,000	-	
The National Lottery Awards for All Childrens Activities	-	10,000	(1,524)	
Tudor Trust	-	30,000	(30,000)	
Other	-	350	(350)	

20 Restricted funds

GAVO Cash 4U Funding	-	-	-
BGCBC - Institute Infrastructure	-	-	-
Building Communities Trust	-	-	-
	74,484	404,205	(393,797)

20 Restricted funds

People's Postcode Trust funds were given for a readability project.

WCVA - Volunteers were funds for volunteering.

Tudor Trust were funds for specific overheads.

The Swire Charitable Trust funds were given for a child and youth development programme.

Participatory Budgetary Grant funds were given for a Youth Enrichment Project.

UK Community Renewal funds were given towards a project for the Community Food Hub, Readability and Volunteerir

WG Food Poverty Grant - Food Hub were funds for a Warm Hub

Clothworkers Foundation funds were a one-off capital grant given for the kitchen refurbishment.

The National Lottery Awards for All were funds for Kids Holiday Activities

Western Power were funds for Holiday Hunger.

ASDA were funds for a Slow Cooker pilot project.

BGCBC were funds for the Household Support Fund.

Loneliness & Social Isolation Fund were funds for Lunch Club Entertainment.

Comic Relief were funds for a Cost of living project supporting Youth and Family Cookery.

Garfield Weston were funds for Core Costs.

20 Restricted funds

BGCBC were funds for the Warm Hub.

ABUHB were funds for the Food Access Initiatives.

BGCBC were funds for the Summer of Fun project.

WEFO RDP were funds for the Hive Project.

Tai Calon funds were for sensory sessions.

BGCBC funds were for Food Distribution.

Abertilery & Llanhilleth Community Council were funds to help older people socialise and engage with eachother.

Awards for All were funds for the Slow Cooker Club

Communities Foundation Wales and Principality were funds relating to Cooking on a Budget

Llanhilleth Flood Relief Donation were funds to support the Institute community activities

UKSPF People & Skills were funds for 'Readability' (adult literacy), Volunteering, and the many Food Hub projects.

UKSPF Multiply via BGBC were funds for our 'Numbercrunch' numeracy project.

UKSPF Communities & Place via BGCBC were funds for our 'Llanscape' community facilities accessibility and improve

The National Lottery were funds for the Brighter Futures project.

Henry Smith Foundation via BGCBC were funds for general overheads.

Tai Calon were funds for the Meal Kit Pilot - Cook Fresh

20 Restricted funds

BGCBC were funds for the Holiday Hunger project.

The National Lottery Awards for All were funds for Kids Holiday Activities.

Other relates to funds received from the Friends of Llanhilleth Miners Institute and Llanhilleth Photography Club for sumr

GAVO Cash 4U Funding was for Youth Volunteer Community activities

BGCBC was funding for Institute Infrastructure

Building Communities Trust - Community Action Development Programme was funding for the sustainability of the

21 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 February 2024	Incoming resources	Resources expended	At 31 January 2025
	£	£	£	£
General funds	18,196	230,530	(216,384)	32,342

Previous year:	At 1 February 2023	Incoming resources	Resources expended	At 31 January 2024
	£	£	£	£
General funds	39,784	156,607	(178,195)	18,196

22 Analysis of net assets between funds

	Unrestricted funds 2025	Restricted funds 2025	Total 2025
	£	£	£
At 31 January 2025:			
Current assets/(liabilities)	64,696	121,220	185,916
Long term liabilities	(32,354)	-	(32,354)
	32,342	121,220	153,562

	Unrestricted funds 2024	Restricted funds 2024	Total 2024
	£	£	£
At 31 January 2024:			
Current assets/(liabilities)	59,201	84,892	144,093
Long term liabilities	(41,005)	-	(41,005)
	18,196	84,892	103,088

23 Related party transactions

During the year, no trustees were reimbursed for travelling expenses (2024: £nil).

No trustees invoiced the charity for their services during the year (2024: £nil). There were no amounts outstanding at the current or prior year end.

24	**Cash absorbed by operations**	**2025**	**2024**
		£	**£**
	Surplus/(deficit) for the year	50,474	(11,180)
	Movements in working capital:		
	(Increase)/decrease in stocks	(1,469)	430
	(Increase) in debtors	(85,521)	(45,761)
	Increase/(decrease) in creditors	30,976	(4,295)
	Increase/(decrease) in deferred income	1,326	(12)
	Cash absorbed by operations	(4,214)	(60,818)

LLANHILLETH MINERS INSTITUTE LTD

England & Wales - Charity number 1128924

Accounts

Charity registration number 1128924

Company registration number 06056945 (England and Wales)

LLANHILLETH MINERS INSTITUTE LIMITED

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2024

LLANHILLETH MINERS INSTITUTE LIMITED

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LLANHILLETH MINERS INSTITUTE LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 JANUARY 2024

The trustees present their annual report and financial statements for the year ended 31 January 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

Mission Statement
The vibrant heart of the community, seeking to meet the changing needs of the people it serves, and reflect the vision of the miners who built it.

Aims & Objectives

- Providing a range of educational, cultural and recreational opportunities to promote health and wellbeing.
- Strengthening the ties to provide a focus between our communities of Aberbeeg, Brynithel, Llanhilleth and Swffryd in a facility that is accessible, inclusive and has relevance to all.
- Acting as a resource where information can be accessed and where new skills can be learnt; enabling personal and professional development.
- Developing a financially viable enterprise for the benefit of, and supported by the community, and which contributes to the economic and social regeneration of the area.

Achievements and performance

The vision, mission and objectives that shape our organisation in its annual activities are focused on the provision of facilities for the education, cultural and recreational needs of the public as stated above. In shaping our activities for this coming year the Trustees have considered the Charity Commission's guidance on public benefit and fee charging. Llanhilleth Miners Institute relies on income from classes and public/private usage as well as social activities with the level of fees and charges set to cover the operating costs, together with the maintenance of a contingency reserve.

Public benefit is demonstrated by every activity that takes place in line with our mission statement and objectives. We give careful consideration to any organisation wishing to use the facilities, therefore charities and local organisations are given concessionary rates. We also consider people on low incomes when planning activities and service provision.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The following topics provide a summary of activities which outlines the performance for 2023/24, but which also sets the scene for our plans for this coming financial year.

Funding and Income Generation

During 2023/24 the following grants were received:

- Awards for All once again contributed £10,000 to the 'Kids Holiday Activities' for 2023 and 2024.
- The WCVA provided £27,736 as part of a 2-year Volunteering project.
- BGCBC Household Support Fund provided £1,933 towards the capital cost of Food Hub equipment.
- WG Loneliness and Isolation Fund provided £1,250 for Lunch Club entertainment.
- BGCBC Warm Hub Initiative and BGCBC Food Distribution Initiative again provided £5,000 and £1,000 respectively to provide free food to local people at breakfast time and in the afternoons in a warm, safe space.
- BGCBC Summer of Fun funding of £1,000 allowed us to provide additional holiday activities for local children.

- WEFO RDP funding of £70,045 (£108,142 in total) via the Blaenau Gwent and Caerphilly LAG Cwm y Mynydd project allowed us to proceed with a second pilot project 'Hive Connect' testing and building upon the lessons learned from the UK CRF pilot project.
- Abertillery and Llanhilleth Community Council provided £955 for Children's activities.
- Awards for All funding of £10,000 allowed us to continue with a Slow Cooker Club.
- Communities Foundation Wales in conjunction with Principality provided £10,000 for a Cooking on a Budget pilot project.
- £2,809 was awarded in recognition of the Institute contribution during the floods of 2020.
- CADW contributed £4,950 for remedial work to the Institute infrastructure.
- UK Shared Prosperity Fund People & Skills provided £109,505 for a continuation of the 'Hive' project.
- UK Shared Prosperity Fund Multiply provided £28,162 for an adult numeracy project.
- UK Share Prosperity Fund Communities & Place provided £640 to subsidise local activities.
- The National Lottery Brighter Futures provided £60,300 as part of a three year project to support our Clwb Llan Child Development programme.
- Tai Calon and Blaenau Gwent Food Partnership provided £7,500 to allow us to pilot a 'Cook Fresh' programme.
- BGCBC funding of £2,000 allowed us to put in place a programme to combat holiday hunger.

During the year, contributions to general Core costs were received from:

- Tudor Trust £30,000 for specific overheads
- Henry Smith Foundation £25,000 for general overheads

The Board is most grateful to our generous sponsors whose funding has not just carried us forward in difficult times but has allowed our Community Engagement activities to expand and flourish.

Existing Programmes

Educational Programmes
The Institute recognises the importance of education and life learning skills as key priorities and continued to develop partnerships with relevant organisations, such as GAVO and Adult Learning Wales to respond to the needs of our community. We have a growing need for parenting, healthy eating and readability classes throughout Blaenau Gwent; accordingly, we are providing, with the assistance of these organisations, many opportunities for individuals and families in need of support.

Our Volunteers
Volunteers play a major part in the success of activities and events within the Institute. We have a volunteer strategy which encompasses the training and development of the individual, with regular reviews and training opportunities being highlighted.

In normal times, we have around 35 active volunteers, and others who support from time to time. Volunteers range from members of the Board (dealing with governance, strategic and business issues), Luncheon Club support, and helping out with the general day to day functions of the Institute, such as Special Events, Weddings and Family Events as well as a range of community activities. We have also introduced a formal Volunteering programme as part of our WCVA and 'Hive' projects.

Child and Youth Development Centre – Clwb Llan
Funded originally by Children in Need but now by The National Lottery Brighter

Futures, the project was designed to make a difference to the lives of young people in the following ways:

- Enhanced Self Belief
- Less Socially Isolated
- Greater Aspiration

In the last 12 months, we have had the following progress against TNL outcomes:

- Local children aged 0-16 and their families will have improved health and wellbeing: 268
- Local children aged 6-16 years will have better educational engagement and prospects through accessing extra-curricular homework and learning support provisions: 92
- Locally deprived children aged 0-16 will have better life chances, as more parents develop confidence and skills in their parenting: 213 children, 142 parents
- Local children aged 5-16 years will have healthier diets through leaning how to cook health meals from scratch: 109

Kids Summer Activities
The funding received enabled Clwb Llan, our Children's Club, to run a 6-week summer activities programme covering drama, sport, science, art and craft, cookery, cinema nights with some activities involving parents and children.

Holiday Activities
We have continued to organise a programme of school holiday activities for local children including film clubs, craft clubs, street games, half term parties and we continue to offer free food to children at breakfast and lunch times.

Food Distribution Centre
During the pandemic we set up a **'Food Pantry'**, distributing free food to individuals and families locally. We continued throughout the current financial year to supply weekly 50 adults and 65 children with top-up food supplies in conjunction with FareShare Cymru. We have now piloted and implemented a new programme – 'Cook Fresh' where we provide 50 families and individuals a week with a healthy meal for 4-6 people complete with cooking instructions for a contribution of £3.

'The Hive' Project
We were awarded funding by UK Government Community Renewal Fund to bring together formerly tested projects into a new pilot project.

The main elements of this project were the Community Food Hub, Readability (Adult Literacy) and Volunteering.

The concept was that these projects and, indeed, our Clwb Llan project, should not be viewed in isolation but that participants could be cross-referred between one part of the programme and another. Thus, for example someone who was a volunteer could be referred into our Readability programme and vice versa. For individuals who engage in 'tailored sessions', we carefully and confidentially record individuals' progress throughout the process by means of Individual Development Plans.

Although the programme of our focus and the funding targeted unemployed and economically inactive people, we did not exclude anyone from support who required it who fell outside those parameters. The funder was aware of this. We refer to the additional participants below as 'non eligible'.

The project also aimed to improve footfall and visitor numbers to the Institute, which we did successfully.

In the 'Hive' project, referrals in were made from partners including Prime Cymru, Communities for Work, Job Centre Plus and Remploy. Referrals out were made to BGCBC Adult Social Services, School of Hard Knocks, Prime Cymru, Adult Community Learning, BGCBC Library Service.

The Hive project was originally due to run until the end of September 2022 but, due to the success of the programme, funding was extended until the end of October 2022.

'Hive Connect' Project
This project was set up to expand the 'Hive' project and test and benefit from the lessons learned. This project, which was funded by WEFO RDP Cwm y Mynydd via Blaenau Gwent and Caerphilly Local Action Group, ran from November 2022 and continued until May 2023.

By the end of the 6-month project, 151 participants engaged - 23 in literacy, 26 in volunteering, 120 in our Food Cookery programme. Of the participants, 62% were out of work adults (aged 16-65), 19% had no qualifications, 20% were disabled and 81% were women. All reported increased confidence and well-being, and 21% reported increased employability.

'**Hive Extension' Project - UK Shared Prosperity Fund (UKSPF) People & Skills** has funded the 'Hive' project since June 2023.

- Total participants engaged between June 2023 and January 2024 - 201- of which 127 were socially excluded.
- All of our food projects are about learning how to cook from scratch with fresh, healthy and lower cost ingredients.
- 'Cook Fresh' as explained above – 48 participants.
- 'Slow Cooker Club' – 68 participants – provided with a Slow Cooker and taught how to use it. Provided with ingredients and cooking instructions for a family meal for 4-6 people each week for 6 weeks.
- 'Family Cookery' – 27 adults participating, 40 children. We know that when we teach families to cook, they stay cooking together.
- 'Fill your Freezer'– adult cooking – batch cooking - 29 participants.
- Readability – adult literacy - 35 participants.
- Volunteering - 28 active volunteers.

UKSPF Multiply
This project commenced on a pilot basis in November 2023. Entitled 'Numbercrunch', it uses cooking to develop participants functional numeracy. Participants to end January 2024 – 19, all referred from partner organisations.

The UKSPF projects are ongoing – due to be completed by end of March 2025.

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Internal Partners
Aneurin Bevan Complex Care staff for Blaenau Gwent and the neighbouring counties, are now housed within the former doctor's surgery suite of offices and run a 24/7 care operation from there.

Head4Arts are also based at the Institute providing community services and access to development and employment opportunities.

Gwent Police are also prominent and provide us with advice and guidance.

Community Partners
The list below is non-exhaustive but serves to show how important Llanhilleth Institute has become, as a touchstone between the wide variety of organisations that need to engage with people (particularly in relation to tackling various issues of social deprivation) and the local people that in turn, depend on accessing such support.

It is also key to providing these organisations with vital opportunities for sharing information, communicating community events and partnership/collaborative working.

Examples of some of our partner organisations and affiliates include the following:
Abertillery and Llanhilleth Community Councils; Adult Learning Wales, Age Cymru; Alun Davies AM, Aneurin Bevan Health Board; AB Leisure Trust; AB Leisure Sports Development; Blaenau Gwent County Borough Council: BG County Councilors, BG Domestic Abuse (Phoenix Project); BG Housing; BG Social Services (children and vulnerable adults); BG Community Hub, BG Food Partnership; BG Library Service; BGfM; Breaking Barriers; Bridges Into Work; Business In Focus; C4W; CADW; Caerphilly County Borough Council; Careers Wales; Citizens Advice Bureau; Coalfields Regeneration Trust; Community Connectors; DBS; Discretionary Advice Fund; DWP Supporting People Network; Eco-Explore Development; FareShare Cymru; Footie Families (children's provision); Game On; GAVO; Growing Spaces; Gwent Drug and Alcohol Service;

Gwent Partnership Board; Families First; Flying Start; Ffin Dance; Hafal (mental health); Head 4 Arts; Heritage Societyb; Heritage and Tourism Wales; Hospice of the Valleys; Illegal Money Lending Unit; Job Centre Plus; Local emergency/advisory services such as Gwent Police, South Wales Fire and Rescue, South Wales Ambulance Service; Army Cadets; St John Ambulance; Llanhilleth Tenants and Residents Association, Menter Iaith; Melin Homes; Mind; NCT (Bumps and Babies); Nick Smith MP; Off the Streets, POBL; Public Health Wales; School Of Hard Knocks; Shelter Cymru; Sight Cymru; Six Bells Craft Club Peoples Health Trust; St.Illtyds Primary School; Soffryd Primary School; TAFE; Tai Calon Community Housing; Trussell Trust (BG Food Bank); United Welsh Social Housing; University of South Wales; Valleys Task Force; Vision 21; Volunteering Matters; Volunteering Wales; WCVA; Welsh Government; Wales Co-operative Centre; Young Carers, Zion Miners Chapel

Community Events
Various community events are held annually to help to build and provide social cohesion within the local community. Examples of these events include: the annual Remembrance Service, Halloween Fancy Dress Party, Christmas Fayre, MacMillan Coffee Mornings, the Summer Activity Programme for children, and the Christmas Pantomime.

Ongoing activities include:

Community Hub
As part of their programme to move activities and advice closer to local people, Blaenau Gwent County Borough Council have set up a Community Hub in the Institute where they are available to meet local residents on one day per week.

Monthly Lunch Club
Lunch Club proves to be very popular and consistently attracts around 80 people each month. The Lunch Club continues to host a pop-up charity shop for the 'Hospice of the Valleys' on a monthly basis, generating income of approximately £1,500 per annum.

Community Groups at the Institute
The weekly Knit and Natter group became constituted in January 2018 and goes from strength to strength. They have continued to support national and local charities by creating, selling and donating knitted items, including poppies, the income from which is donated to the British Legion. The group now has a monthly table at Luncheon Club and have joined us at community events such as St Illtyds Christmas Fair to raise funds. Other groups at the Institute continue to flourish e.g. Heritage Society, Tea Dance, Fitness Classes, Craft Club. Other activities included CAB, Job Club, C4W, Baby Clinic and Bumps and Babies..

Abertillery 3-16 Engage Project
The Institute provided space during the day in term time and is working in conjunction with Abertillery 3-16 Engage Project which caters for pupils referred out of the main stream activities. We try to afford the pupils the opportunity to volunteer and engage with us in a variety of activities, including our hospitality work. The youths have also participated in our youth cookery sessions. The venue seems to work well for the teachers and pupils, with pupils demonstrating genuine and tangible progress.

Reading Area
A reading area has been set up and a small library provision established.

Major Functions
In 2023-2024, we held five 'Ceremony with Reception' weddings. There were 15 private functions in the period.

Coronavirus and the Impact on the Institute.
The normal hospitality Institute trading and the resultant income streams which ceased in March 2020 have been slow to recover. Increasing efforts are being made on the Marketing side together with great emphasis on Customer Service and providing a first-class customer experience.

We are enormously grateful to all our funders both this year as well as in previous years and believe that current and anticipated funding will allow us to survive as an organisation and continue the very important work we are engaged in.

Financial review

The Institute, in normal times, relies on income from classes and public/private hire, as well as social activities with the level of fees and charges set to cover the operating costs, plus consideration given to reserves.

Reserves Policy
The Trustees have set a reserves policy which requires:

- Reserves are maintained at a level which ensures that Llanhilleth Miners Institute Limited's core activity could continue during a period of unforeseen difficulty.
- A proportion of reserves are maintained in a readily realisable form.

The calculation of the required level of reserves is an integral part of the organisation's planning, budget and forecast cycle. It takes into account:

- Risks associated with each stream of income and expenditure being different from that budgeted.
- Planned activity level.
- Organisation's commitments.

The appropriate level of reserves is currently set at three months expenditure. This equates to £60,000 at current average expenditure levels. We have plans that involve increasing our income level, and these plans should allow us to maintain our reserve levels at the target level going forward.

Loans
We have benefited during the pandemic from having the reassurance of low interest loans from WCVA – repayable over 5 years - and a UK Government Bounce Back Loan – repayable over 10 years.

Business Development
The business is planned to develop in several ways and can be summarised as follows:

- Tight control of costs will ensure that profitability levels are maintained and combined with increased income, will allow reserves to be maintained at target levels.
- Expand on successes and diversify services, focusing on areas that have a proven track record and with potential to grow.
- Work with classes and groups to ensure that they are self-sufficient by way of funding and income levels for continued participation.
- Review and act on processes to minimise risk to the organisation.
- Maintain and improve service levels and increase training and development internally.
- Expand partnership working.
- Review pricing of rental agreements and other services and act on findings.
- Continue to develop Directors and Trustees.

Marketing
Much work has been undertaken to build and develop the brand that is Llanhilleth Miners Institute over the last years, when the shift to working digitally increased significantly due to the pandemic. The majority of marketing and promotion is done digitally using various social media platforms, our website and third-party platforms and websites (e.g. Google My Business) but traditional forms of marketing are still used for promotion. Social media platforms continue to grow with followers with likes continuing to increase and increased numbers of positive reviews. Work is being undertaken to further develop our brand, the website, Individual Giving and Corporate Sponsorship as a new means of fundraising. Great strides have been made in building our digital profile and we now have a firm foundation on which to further develop our strategy and forward plan to grow brand 'Llanhilleth Miners Institute'.

Reserves
At 31 January 2024 the charity had unrestricted reserves of £18,196 (2023: £39,784) and unspent restricted reserves of £84,892 (2023: £74,484). The charity's free reserves were £18,196 at 31 January 2024. Total reserves were £103,088 (2023: £114,268).

Plans for Future Periods

We aim to build on our past successes and encourage new relationships with other organisations. We plan for Llanhilleth Miners Institute to become increasingly prominent as the key Community Hub for the area, working with others in Community Engagement in general as well as in specific projects.

To support these ambitions, the Institute now works in accordance with the strategy set out within its Business Plan and associated Community Engagement Plan.

Structure, governance and management

Constitution
Llanhilleth Miners Institute is a charitable company limited by guarantee and a registered charity governed by its itMemorandum and Articles of Association.

Tom Whyatt MBE is chair of the Board of Directors. The Board sets the organisation's strategic and operational direction and is responsible for the future development of the Institute. Regular Board meetings are held.

Due to funding constraints, the Institute was without a General Manager from 2012 until 2017. In the meantime, the Institute was sustained by the loyalty and efforts of its staff and volunteers supported by some very generous and timely external funding. As stated above, longer term loans are held with WCVA and Barclays (Bounce Back Loan). Funding was obtained in 2017 to appoint a General Manager, but regrettably, due to funding constraints, we were unable to maintain the position of General Manager beyond the end of August 2019, and, since September 2019, the role has been fulfilled by members of the Board. Staff have provided their full support. To fulfil the strategic direction, the Board appointed a full time Community Engagement Manager and a full time Operations Manager reporting directly to the Board. These roles are supported by a full time Project Coordinator and a part time Finance Officer.

Governing document
Llanhilleth Miners Institute is a Charitable Company, Limited by Guarantee, and the governing documents were filed with Companies House on 18 January 2007, the date of incorporation. Following advice from Wales Co-operative Centre, the Institute amended the governing documents on the 20 September 2012 at an Extraordinary General Meeting.

The membership fee is a token payment of £1 per annum.

New Board members shall be elected individually at each Annual General Meeting by all members present.

Risk management
The Directors and Trustees have a comprehensive risk register which is regularly reviewed. It details the likelihood and impact of the risks that the organisation could face; the establishment of plans to mitigate those risks, assessing the net impact rating after mitigation actions and identifying any further actions required.

This work has identified that financial sustainability is the major risk for the organisation. Good strategic planning, good financial planning and management allied to sound project management and optimisation of both internal revenue streams and external funding are key mitigating factors.

Focus is also placed on the non-financial risk arising from fire, health and safety of employees and visitors as well as food safety and hygiene.

IT Systems is also felt to be a key risk area and the management of this is outsourced to a professional provider.

Reference and Administrative Information

Registered numbers
Company number: 06056945
Charity number: 1128924

Directors & Trustees
The directors of the charity are its trustees, for the purpose of charity law and throughout this report they are collectively referred to as trustees.

Tom Whyatt MBE
Julian Bosley
Rosemary Cribb - resigned 31 July 2023
Laura Doel
Philip Fiander
Kerry Carter
Jade Morgan
Wayne Lewis
Mark Etchells

Principal address and registered office
Llanhilleth Institute
Llanhilleth
Abertillery
Blaenau Gwent
NP13 2JT

Independent examiner
Andrew Howells
Azets Audit Services
Ty Derw
Lime Tree Court
Cardiff Gate Business Park
Cardiff
CF23 8AB

Solicitors
Gartsides
Rother House
11 Neville Street
Abergavenny
Monmouthshire
NP7 5AA

Bankers
Unity Trust Bank plc
Nine Brindleyplace
Birmingham
B1 2HB

Business reviewers
Wales Co-operative Centre
GAVO Economic Development

The trustees' report was approved by the Board of Trustees.

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T Whyatt MBE - Trustee

Trustee

Dated: 25.10.24

LLANHILLETH MINERS INSTITUTE LIMITED

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 JANUARY 2024

The trustees, who are also the directors of Llanhilleth Miners Institute Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent; and

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

LLANHILLETH MINERS INSTITUTE LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF LLANHILLETH MINERS INSTITUTE LIMITED

I report to the trustees on my examination of the financial statements of Llanhilleth Miners Institute Limited (the charity) for the year ended 31 January 2024.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or

2 the financial statements do not accord with those records; or

3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or

4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Azets Audit Services

Andrew Howells
Azets Audit Services
Ty Derw, Lime Tree Court
Cardiff Gate Business Park
Cardiff
CF23 8AB
United Kingdom

Dated: 29/10/24

LLANHILLETH MINERS INSTITUTE LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JANUARY 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Income and endowments from:							
Donations and legacies	3	272	-	272	1,099	-	1,099
Charitable activities	4	-	409,155	409,155	7,750	335,176	342,926
Other charitable activities	5	156,264	-	156,264	188,105	-	188,105
Other income	6	71	-	71	674	-	674
Total income		156,607	409,155	565,762	197,628	335,176	532,804
Expenditure on:							
Charitable activities	7	178,195	398,747	576,942	256,405	316,234	572,639
Net (expenditure)/income for the year/ Net movement in funds		(21,588)	10,408	(11,180)	(58,777)	18,942	(39,835)
Fund balances at 1 February 2023		39,784	74,484	114,268	98,561	55,542	154,103
Fund balances at 31 January 2024		18,196	84,892	103,088	39,784	74,484	114,268

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

LLANHILLETH MINERS INSTITUTE LIMITED

BALANCE SHEET

AS AT 31 JANUARY 2024

	Notes	2024 £	£	2023 £	£
Current assets					
Stocks	12	2,128		2,558	
Debtors	13	91,322		45,561	
Cash at bank and in hand		73,177		142,645	
		166,627		190,764	
Creditors: amounts falling due within one year	14	(22,534)		(26,841)	
Net current assets			144,093		163,923
Creditors: amounts falling due after more than one year	15		(41,005)		(49,655)
Net assets			103,088		114,268
Income funds					
Restricted funds	18		84,892		74,484
Unrestricted funds			18,196		39,784
			103,088		114,268

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 January 2024.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The accounts were approved by the Trustees on 25.10.24

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T Whyatt MBE
Trustee

Company Registration No. 06056945

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2024

1 Accounting policies

Charity information

Llanhilleth Miners Institute Limited is a company limited by guarantee whose registered office is Llanhilleth Institute, Llanhilleth, Abertillery, Gwent, NP13 2JT. The guarantors are the trustees as set out on page 8. The liability is limited to an amount of £1 per member in accordance with the company's Memorandum of Association.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1 Accounting policies **(Continued)**

Bar. café and catering sales are recognised on receipt.

Income from grants is included in incoming resources when these are receivable, except as follows:

- When donors specify that grants must be used in future accounting periods, the income is deferred until those periods.
- When donors impose conditions which have been fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the pre- conditions for use have been met.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

Lease income is recognised when the charity becomes legally entitled to the income.

Income from weddings is recognised in the period to which it relates to, with income being deferred in to the next financial year as necessary.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure on charitable activities includes all costs relating to the furtherance of the charity's objectives as stated in the trustees report and their associated support costs.

Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

There has been no offsetting of assets and liabilities, or income and expenses.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	20% and 33% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1 Accounting policies **(Continued)**

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Taxation

As a registered charity, Llanhilleth Miners Institute Limited is entitled to the exemption from taxation in respect of income and capital gains received with sections 478-489 of the Corporation Tax Act 2010 and section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects purposes only.

1 Accounting policies **(Continued)**

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.13 Company status

The charity is a company limited by guarantee. The members of the company are the Board of Management named on page 7. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2024	**2023**
	£	**£**
Donations and gifts	272	1,099

4 Charitable activities

	2024 £	2023 £
Grants	409,155	342,926
Analysis by fund		
Unrestricted funds	-	7,750
Restricted funds	409,155	335,176
Grants		
Tudor Trust	30,000	-
BBC Children in Need	-	23,098
Community Council of Abertillery & Llahilleth Clwb Llan	955	621
WCVA - Volunteering	27,736	11,855
WCVA - Comic Relief	-	18,385
Welsh Government Economic Resilience Fund	-	7,500
UK Community Renewal Fund via BGCBC	-	143,753
BGCBC - Warm Hub Grant	-	5,000
BGCBC - Food Distribution	6,000	1,000
WG Food Poverty Grant - Food Hub	-	29,725
Clothworkers Foundation - Kitchen Refurbishment	-	9,195
ABUHB Food Access Initiatives	-	4,090
BGCBC Household Support Fund	1,933	1,067
Tai Calon - Donation for Summer Activities	-	200
Tai Calon - Sensory sessions	-	2,100
WEFO RDP Hive Project	70,045	38,097
The National Lottery Awards for All - Children's Activities	-	10,000
Western Power - Holiday Hunger	-	2,500
Asda Foundation - Slow Cooker Pilot	10,000	1,455
Garfield Weston Foundation	-	30,000
BGCBC Summer of Fun	-	1,600
Loneliness & Social Isolation Fund	1,250	1,535
Llanhilleth Flood Relief Donations	2,809	-
CADW - Infrastructure projects	4,950	-
UKSPF People & Skills via BGCBC	109,505	-
UKSPF Multiply via BGCBC	28,182	-
UKSPF Communities & Place via BGCBC	640	-
The National Lottery Brighter Futures	60,300	-
Henry Smith Foundation	25,000	-
Tai Calon Meal Kit Pilot - Cook Fresh	7,500	-
BGCBC Holiday Hunger	2,000	-
The National Lottery Awards for All Childrens Activities	10,000	-
Communities Foundation Wales and Principality Cooking	10,000	-
Other	350	-
	409,155	342,926

5 Other charitable activities

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Luncheon club	3,922	4,307
Bar sales	41,758	33,071
Cafe, catering and Christmas party income	42,474	35,929
Lease income	19,000	19,000
Classes, room and equipment hire	18,349	17,894
Wedding income	16,153	32,849
Funding contributions	11,049	41,664
Ticket and raffle income	3,559	3,391
Other charitable activities	156,264	188,105

6 Other income

	Unrestricted funds	**Unrestricted funds**
	2024	**2023**
	£	**£**
Other income	71	674

7 Charitable activities

	2024	2023
	£	£
Staff costs	333,815	301,914
Cafe & bar stock consumed and wedding extras	57,977	56,926
Consumables	1,715	1,803
Artist fees and disco	12,617	8,216
Direct project costs	68,527	100,453
Rates	3,045	2,174
Insurance	10,514	17,352
Light and heat	28,956	27,584
Cleaning, repairs and maintenance	20,396	13,104
Advertising, telephone, printing, postage and stationery	7,050	7,523
IT support	14,175	13,772
Hire of equipment	869	1,286
Travel, transport and general expenses	7,816	7,352
Legal and professional	5,898	9,484
Volunteer expenses	122	73
Other charitable expenditure	200	1,228
	573,692	570,244
Share of governance costs (see note 8)	3,250	2,395
	576,942	572,639
Analysis by fund		
Unrestricted funds	178,195	256,405
Restricted funds	398,747	316,234
	576,942	572,639

8 Support costs

	Support costs	Governance costs	2024	2023
	£	£	£	£
Independent examination fees	-	3,250	3,250	2,395
	-	3,250	3,250	2,395
Analysed between				
Charitable activities	-	3,250	3,250	2,395

9 Employees

Number of employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Full time employees	8	9
Part-time employees	16	7
	24	16

Employment costs	2024 £	2023 £
Wages and salaries	309,333	293,906
Social security costs	17,293	4,801
Other pension costs	7,189	3,207
	333,815	301,914

Key management personnel

The key management personnel of the charity received remuneration (consisting of gross salary, employers national insurance and employers pension contributions) totalling £119,358 (2023: £114,724).

There were no employees whose annual remuneration was £60,000 or more.

10 Trustees

No trustee received remuneration during the current or previous year in their capacity as trustee.

No expenses have been paid to the trustees during the current or previous year.

11 Tangible fixed assets

	Plant and equipment
	£
Cost	
At 1 February 2023	147,525
At 31 January 2024	147,525
Depreciation and impairment	
At 1 February 2023	147,525
At 31 January 2024	147,525
Carrying amount	
At 31 January 2024	-
At 31 January 2023	-

12 Stocks

	2024	2023
	£	£
Finished goods and goods for resale	2,128	2,558

13 Debtors

	2024	2023
Amounts falling due within one year:	£	£
Trade debtors	89,330	45,561
Other debtors	1,992	-
	91,322	45,561

14 Creditors: amounts falling due within one year

	Notes	2024	2023
		£	£
Borrowings		8,649	8,649
Other taxation and social security		-	1,480
Deferred income	16	6,418	6,430
Other creditors		2,374	5,839
Accruals and deferred income		5,093	4,443
		22,534	26,841

15 Creditors: amounts falling due after more than one year

	2024	2023
	£	£
Borrowings	41,005	49,655

16 Deferred income

	2024	2023
	£	£
Other deferred income	6,418	6,430
	6,418	6,430

Deferred income is included in the financial statements as follows:

	2024	2023
	£	£
Balance brought forward	6,430	7,802
Income received	29,928	46,484
Income released	(29,940)	(47,856)
Balance carried forward	6,418	6,430

Deferred income relates to wedding and other deposits received in advance of the event taking place.

17 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £7,189 (2023: £3,207).

There were no amounts outstanding at the current or prior year end.

18 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

		Movement in funds			Movement in funds		
	Balance at 1 February 2022	Incoming resources	Resources expended	Balance at 1 February 2023	Incoming resources	Resources expended	Balance at 31 January 2024
	£	£	£	£	£	£	£
The Community Council of Abertillery and Llanhilleth Solar Fund	3,488	-	(3,488)	-	-	-	-
People's Postcode Trust	21,371	-	(7,554)	13,817	-	(657)	13,160
WCVA - Volunteers	-	11,855	(11,855)	-	27,736	(27,736)	-
Simon Gibson Charitable Trust	2,000	-	-	2,000	-	-	-
Tudor Trust	2,000	-	(2,000)	-	-	(2,000)	-
The Swire Charitable Trust	17,399	-	(17,399)	-	-	-	-
BBC Children in Need	-	22,998	(22,998)	-	-	-	-
Participatory Budgetary Grant	9,265	-	(9,265)	-	-	-	-
UK Community Renewal Fund	-	143,753	(143,753)	-	-	-	-
WG Food Poverty Grant - Food Hub	-	29,725	(29,725)	-	-	-	-
Clothworkers Foundation - Kitchen Refurbishment	-	9,195	(9,195)	-	-	-	-
The National Lottery Awards for All	-	10,000	(6,875)	3,125	-	(3,125)	-
Western Power	-	2,500	(2,500)	-	-	-	-
ASDA	-	1,455	(1,455)	-	-	-	-
BGCBC Household Support Fund	-	1,067	(1,067)	-	1,933	(1,933)	-
Loneliness & Social Isolation Fund	-	1,535	-	1,535	1,250	(1,535)	1,250
Comic Relief	-	18,385	(2,478)	15,907		(15,907)	-
Garfield Weston	-	30,000	-	30,000	-	(30,000)	-
BGCBC Warm Hub	-	5,000	-	5,000	5,000	(10,000)	-
ABUHB Food Access Initiatives	-	4,090	(4,090)	-	-	-	-
BGCBC Summer of Fun	-	1,600	(1,600)	-	-	-	-
WEFO RDP Hive Project	-	38,097	(38,097)	-	70,045	(70,045)	-
Tai Calon - Sensory Sessions	-	2,100	-	2,100	-	(2,100)	-
BGCBC Food Distribution	-	1,000	-	1,000	1,000	(2,000)	-
Abertilery & Llanhilleth Community Council	-	-	-	-	955	(450)	505
Awards for All Slow Cooker Club	-	-	-	-	10,000	(7,404)	2,596
Communities Foundation Wales and Principality Cooking on a Budget	-	-	-	-	10,000	(2,191)	7,809

18 Restricted funds **(Continued)**

Llanhilleth Flood Relief Donation	-	-	-	-	2,809	(1,898)	911
UKSPF People & Skills via BGCBC	-	-	-	-	109,505	(109,505)	-
UKSPF Multiply via BGCBC	-	-	-	-	28,182	(28,182)	-
UKSPF Communities & Place via BGCBC	-	-	-	-	640	(640)	-
The National Lottery Brighter Futures	-	-	-	-	60,300	(19,615)	40,685
Henry Smith Foundation	-	-	-	-	25,000	(25,000)	-
Tai Calon Meal Kit Pilot - Cook Fresh	-	-	-	-	7,500	-	7,500
BGCBC Holiday Hunger	-	-	-	-	2,000	-	2,000
The National Lottery Awards for All Childrens Activities	-	-	-	-	10,000	(1,524)	8,476
Tudor Trust	-	-	-	-	30,000	(30,000)	-
Other	21	821	(842)	-	350	(350)	-
	55,542	335,176	316,236	74,484	409,155	398,747	84,892

18 Restricted funds **(Continued)**

The Community Council of Abertillery and Llanhilleth Solar Fund provided funds for Luncheon Club infrastructure and running costs.

People's Postcode Trust funds were given for a readability project.

Awards for All contributed funds for the 'Kids Summer Activities'.

Simon Gibson Charitable Trust supported the running of the Luncheon Club.

Tudor Trust were funds for specific overheads.

The Swire Charitable Trust funds were given for a child and youth development programme.

BBC Children in Need funds were given for a child and youth development programme.

Participatory Budgetary Grant funds were given for a Youth Enrichment Project.

UK Community Renewal funds were given towards a project for the Community Food Hub, Readability and Volunteering.

Food Poverty Grant funds were given to help continue the Food Pantry.

Clothworkers Foundation funds were a one-off capital grant given for the kitchen refurbishment.

Western Power were funds for Holiday Hunger.

ASDA were funds for a Slow Cooker pilot project.

BGCBC were funds for the Household Support Fund.

18 Restricted funds **(Continued)**

Loneliness & Social Isolation Fund were funds for Lunch Club Entertainment.

Comic Relief were funds for a Cost of living project supporting Youth and Family Cookery.

Garfield Weston were funds for Core Costs.

BGCBC were funds for the Warm Hub.

ABUHB were funds for the Food Access Initiatives.

BGCBC were funds for the Summer of Fun project.

WEFO RDP were funds for the Hive Project.

Tai Calon funds were for sensory sessions.

BGCBC funds were for Food Distribution.

Abertilery & Llanhilleth Community Council were funds to help older people socialise and engage with eachother.

Awards for All were funds for the Slow Cooker Club

Communities Foundation Wales and Principality were funds relating to Cooking on a Budget

Llanhilleth Flood Relief Donation were funds to support the Institute community activities

CADW were funds for infrastructure and refurbishment works

18 Restricted funds **(Continued)**

UKSPF People & Skills were funds for 'Readability' (adult literacy), Volunteering, and the many Food Hub projects.

UKSPF Multiply via BGBC were funds for our 'Numbercrunch' numeracy project.

UKSPF Communities & Place via BGCBC were funds for our 'Llanscape' community facilities accessibility and improvement project.

The National Lottery were funds for the Brighter Futures project.

Henry Smith Foundation via BGCBC were funds for general overheads.

Tai Calon were funds for the Meal Kit Pilot - Cook Fresh

BGCBC were funds for the Holiday Hunger project

The National Lottery Awards for All were funds for Kids Holiday Activities

Other funds received from the Friends of Llanhilleth Miners Institute and Llanhilleth Photography Club for summer activities.

19 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Fund balances at 31 January 2024 are represented by:						
Current assets/(liabilities)	59,201	84,892	144,093	89,439	74,484	163,923
Long term liabilities	(41,005)	-	(41,005)	(49,655)	-	(49,655)
	18,196	84,892	103,088	39,784	74,484	114,268

20 Related party transactions

During the year, no trustees were reimbursed for travelling expenses (2023: £196).

No trustees invoiced the charity for their services during the year (2023: £5,411). There were no amounts outstanding at the current or prior year end.

LLANHILLETH MINERS INSTITUTE LTD

England & Wales - Charity number 1128924

Accounts

Charity registration number 1128924

Company registration number 06056945 (England and Wales)

LLANHILLETH MINERS INSTITUTE LIMITED

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2023

LLANHILLETH MINERS INSTITUTE LIMITED

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LLANHILLETH MINERS INSTITUTE LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 JANUARY 2023

The trustees present their annual report and financial statements for the year ended 31 January 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

Mission Statement
The vibrant heart of the community, seeking to meet the changing needs of the people it serves, and reflect the vision of the miners who built it.

Aims & Objectives

- Providing a range of educational, cultural and recreational opportunities to promote health and wellbeing.
- Strengthening the ties to provide a focus between our communities of Aberbeeg, Brynithel, Llanhilleth and Swffryd in a facility that is accessible, inclusive and has relevance to all.
- Acting as a resource where information can be accessed and where new skills can be learnt, enabling personal and professional development.
- Developing a financially viable enterprise for the benefit of, and supported by the community, and which contributes to the economic and social regeneration of the area.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

The vision, mission and objectives that shape our organisation in its annual activities are focused on the provision of facilities for the education, cultural and recreational needs of the public as stated above. In shaping our activities for this coming year the Trustees have considered the Charity Commission's guidance on public benefit and fee charging. Llanhilleth Miners Institute relies on income from classes and public/private usage as well as social activities with the level of fees and charges set to cover the operating costs, together with the maintenance of a contingency reserve.

Public benefit is demonstrated by every activity that takes place in line with our mission statement and objectives. We give careful consideration to any organisation wishing to use the facilities, therefore charities and local organisations are given concessionary rates. We also consider people on low incomes when planning activities and service provision. The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The following topics provide a summary of activities which outlines the performance for 2022/23, but which also sets the scene for our plans for this coming financial year.

Funding and Income Generation

During 2022/23 the following grants were received:

- Children in Need provided £41,090 for our 3-year Child and Youth Development programme, aimed at 5-6 year-olds, which commenced in 2019/20.
- Children In Need have provided £120,000 over the 3 years and Swire Charitable Trust providing matched funding of £65,666 over that period.
- Awards for All once again contributed £10,000 to the 'Kids Summer Activities' in 2022.
- The Welsh Government Food Poverty Grant contributed an additional £29,725 (£45,803 in total) to support the establishment of our Community Food Hub.

- The UK Community Renewal Fund provided an additional £143,753 (£163,254 in total) to support our pilot project 'The Hive'.
- The WCVA provided £11,855 as part of a 2-year Volunteering project.
- Western Power contributed £2,500 to combat Holiday Hunger in Summer 2022.
- Asda provided £1,500 to support our Slow Cooker Club.
- BGCBC Household Support Fund provided £1,067 towards capital cost of Food Hub equipment.
- WG Loneliness and Isolation Fund provided £1,535 funding for Lunch Club entertainment, Volunteer expenses and Tea Dance support.
- Comic Relief provided £18,385 to support the cost-of-living crisis and to prioritise the physical health and well-being of young people.
- BGCBC Warm Hub Initiative and BGCBC Food Distribution Initiative provided £5,000 and £1,000 respectively to provide free food to local people at breakfast time and in the afternoons in a warm, safe space.
- ABUHB Food Access initiatives provided £4,090 to provide fresh vegetable packs from local suppliers and to pilot our Slow Cooker Club.
- BGCBC Summer of Fun funding of £1,000 allowed us to provide additional holiday activities for local children.
- WEFO RDP funding of £38,097 via the Blaenau Gwent and Caerphilly LAG Cwm y Mynydd project allowed us to set up a second pilot project 'Hive Connect' testing and building upon the lessons learned from the UK CRF pilot project.
- Tai Calon Brighter Future Funds of £2,100 allowed us to pilot sensory play sessions for babies up to 18 months.

During the year, contributions to general Core costs were received from:

- Garfield Weston, £30,000 to be used for specific overhead costs.
- WG Economic Resilience Fund, provided £7,500 towards overheads.

The Board is most grateful to our generous sponsors whose funding has not just carried us forward in difficult times but has allowed our Community Engagement activities to expand and flourish.

Existing Programmes

Educational Programmes
The Institute recognises the importance of education and life learning skills as key priorities and continued to develop partnerships with relevant organisations, such as GAVO and Adult Learning Wales to respond to the needs of our community. We have a growing need for parenting, healthy eating and readability classes throughout Blaenau Gwent; accordingly, we are providing, with the assistance of these organisations, many opportunities for individual families in need of support.

Our Volunteers
Volunteers play a major part in the success of activities and events within the Institute. We have a volunteer strategy which encompasses the training and development of the individual, with regular reviews and training opportunities being highlighted.

In normal times, we have around 35 active volunteers, and others who support from time to time. Volunteers range from members of the Board (dealing with governance, strategic and business issues), Luncheon Club support and helping out with the general day to day functions of the Institute, such as Special Events, Weddings and Family Events as well as a range of community activities. We have also introduced a formal Volunteering programme as part of our WCVA and 'Hive' projects.

Child and Youth Development Centre – Clwb Llan
Funded by Children in Need and the Swire Charitable Trust, the project was designed to make a difference to the lives of young people in the following ways:

- Enhanced Self Belief
- Less Socially Isolated
- Greater Aspiration

The Homework and Junior Youth Clubs have been a great success and are appreciated by pupils, parents, teachers and staff from the St Illtyd's, the local primary school, which is physically attached to the Institute.

The Centre, in 2022, expanded the Youth Club activity and now includes a play therapy provision and a sibling carers club.

During 2022-2023, 288 children benefitted from the programme.
64 children aged 6 -16 regularly attended our after-school sessions, with 26 of the children registering for our children's library. 5 children accessed bespoke play therapy and 36 families accessed family cookery workshops.

Of the 288 children benefitting from the programme in 2022-2023, 165 were considered to be disadvantaged.
For the 165 children, in relation to the differences we want to make, our objectives achievement in that period has been:

	Have experienced significant progress	Have started to experience progress	Are yet to experience progress
Enhanced Self Belief	55	100	10
Less Socially Isolated	100	50	15
Greater Aspiration	90	55	20

Kids Summer Activities
The funding received enabled Clwb Llan, our Children's Club, to run a 6-week summer activities programme covering drama, sport, science, art and craft, cookery, cinema nights, with some activities involving parents and children together. No charges are made.

- A total of 183 children attended.
- Average attendance of the children was 3 sessions per week.
- 79% of parents said it was the only children's activity provider they had accessed during the summer holidays and of the 21% who had accessed other activities, only 50% of those were free of charge.
- 42% of parents said their children had not been on any holiday or break that year.
- 66% of parents said their children had collected free breakfasts or lunches during the holidays.
- 79% of parents said that the Clwb Llan provision was very important to their family with 21% rating it as important.
- 92% of parents rated the provision as excellent and 8% rated it as very good.

Holiday Activities
We have continued to organise a programme of school holiday activities for local children including film clubs, craft clubs, street games, half term parties and we continue to offer free food to children at breakfast and lunch times.

Helpline
The Helpline to support individuals with issues and concerns is still available but not much used post pandemic. Where we cannot help directly ourselves, we act as referral agency to get people the appropriate help they need.

Food Distribution Centre
During the pandemic we set up a **'Food Pantry'**, distributing free food to individuals and families locally. We continue to supply weekly 50 adults and 65 children with top-up food supplies in conjunction with FareShare Cymru.

Community Food Hub
In 2021 we were awarded funding from Welsh Government under their 'Food Poverty' programme to help us continue with our 'Food Pantry' and to set up a **'Community Food Hub'** to teach adults, teenagers and families in separate structured sessions to cook for themselves. Our experience from a pilot programme we ran with Heart Research UK and Subway is that when people start cooking for themselves with fresh ingredients they stay cooking. This project, completed in March 2022, was very successful.

- 6 hours of cookery sessions delivered to each of 33 adult participants
- 4 hours of cookery sessions delivered to each of 35 youth participants
- 6 hours of cookery sessions delivered to each of 36 families including 54 children

'The Hive' Project
We were awarded funding by UK Government Community Renewal Fund to bring together formerly tested projects into a new pilot project.

The main elements of this project were the Community Food Hub, Readability (Adult Literacy) and Volunteering.

The concept was that these projects, and indeed, our Clwb Llan project, should not be viewed in isolation but that participants could be cross-referred between one part of the programme and another. Thus, for example someone who was a volunteer could be referred into our Readability programme and vice versa. For individuals who engage in 'tailored sessions', we carefully and confidentially record individuals' progress throughout the process by means of Individual Development Plans.

The UK Community Renewal Fund support was aimed at Unemployed and Economically Inactive individuals. Whilst our target was to engage meaningfully with 50 people in those categories, we engaged meaningfully 84 people in the required cohorts in training and education, improving life skills.

We supported 15 people into employment including self-employment.

Although the programme of our focus and the funding targeted unemployed and economically inactive people, we did not exclude anyone from support who required it who fell outside those parameters. The funder was aware of this. We refer to the additional participants below as 'non eligible'.

The project also aimed to improve footfall and visitor numbers to the Institute, which we did successfully.

In the 'Hive' project referrals in were made from partners including Prime Cymru, Communities for Work, Job Centre Plus and Remploy. Referrals out were made to BGCBC Adult Social Services, School of hard Knocks, Prime Cymry, Adult Community Learning, BGCBC Library Service.

Community Food Hub
We appointed a Food Hub Coordinator and 51 of the unemployed and economically inactive cohort engaged in our cookery programme. 56 additional 'non eligible' participants also benefitted from our cookery sessions.

15 'Hive' participants benefitted from our weekly Food Distribution programme (included in the 50 adult beneficiaries referred to above).

16 'Hive' participants accessed accredited training courses though us as well as 25 other 'non eligible' participants.

Readability
Learners are coached in literacy and digital literacy on a one-to-one basis, and this is a unique model of delivery in Blaenau Gwent. Agencies referring to the Readability project have included Communities for Work, DWP, Job Centre and Community Connectors.

Our relaunched programme has been delivered by an Adult Literacy Tutor employed by us.

Of the Unemployed and Economically Inactive cohort, 16 participants (17 including 'non eligible' successfully completed the Programme, 12 of whom also went on to benefit from other project activities.

Volunteering
We relaunched the programme in 2022 after we employed a Volunteer Coordinator. The idea is to use our hospitality and other projects to provide volunteers with a meaningful experience and, where required, provide a pathway out of social isolation and into employment.

Whilst the 'Hive' pilot project was aimed at economically inactive and unemployed people, we have, also in Volunteering, engaged with and supported many people who fall outside those demographics.

There were 22 participants who were unemployed or economically inactive who benefitted from the programme, contributing 1,136 volunteering hours. 5 other 'non eligible' volunteers also received support through the programme.

We are striving to make volunteering at Llanhilleth Institute as purposeful and valuable as possible, with the ultimate aim of increasing skills, confidence and, where appropriate, employability.

We use the catering, hospitality and the children aspects of the Institute activities to provide meaningful volunteering opportunities. We have piloted a Heritage Bakery project which provides volunteers with the opportunity to learn and hone baking skills. We also help volunteers with CVs, references and application forms. All our volunteers are offered formal internal and external courses as well as one to one 'readability' sessions to allow then to develop and fulfil their potential. We support them, as necessary, through each stage of their chosen activities.

The Hive project was originally due to run until the end of September 2022 but, due to the success of the programme, funding was extended until the end of October 2022.

'Hive Connect' Project
This project was set up to expand the 'Hive' project and test and benefit from the lessons learned. This project, which was funded by WEFO RDP Cwm y Mynydd via Blaenau Gwent and Caerphilly Local Action Group, ran from November 2022 and was still continuing at 31 January 2023.

Up to the end of January 2023, 65 participants engaged in 84 different aspects of the programme – Literacy, Volunteering, Food Hub. Of those participants, 72% were out of work adults (aged 16-65), 25% had no qualifications, 23% were disabled and 86% were women. All reported increased confidence, 92% reported increased well-being and 17% increased employability.

Community Engagement Manager
Our full-time Community Engagement Manager, appointed in the last quarter of 2021, continues to play a critical part in our project design and delivery.

Internal Partners
Aneurin Bevan Complex Care staff for Blaenau Gwent and the neighbouring counties, are now housed within the former doctor's surgery suite of offices and run a 24/7 care operation from there.

Head4Arts are also based at the Institute providing community services and access to development and employment opportunities.

Breaking Barriers Community Arts were housed in the Institute as service providers and employers.

Gwent Police are also prominent and provide us with advice and guidance.

Community Partners
The list below is non-exhaustive but serves to show how important Llanhilleth Institute has become, as a touchstone between the wide variety of organisations that need to engage with people (particularly in relation to tackling various issues of social deprivation) and the local people that in turn, depend on accessing such support.

It is also key to providing these organisations with vital opportunities for sharing information, communicating community events and partnership/collaborative working.

Examples of some of our partner organisations and affiliates include the following:

Abertillery and Llanhilleth Community Councils; Adult Learning Wales, Age Cymru; Alun Davies AM, Aneurin Bevan Health Board; AB Leisure Trust; AB Leisure Sports Development; Blaenau Gwent County Borough Council: BG County Councillors, BG Domestic Abuse (Phoenix Project); BG Housing; BG Social Services (children and vulnerable adults); BG Community Hub, BG Food Partnership; BG Library Service; BGfM; Breaking Barriers; Bridges Into Work; Business In Focus; C4W; CADW; Caerphilly County Borough Council; Careers Wales; Citizens Advice Bureau; Coalfields Regeneration Trust; Community Connectors; DBS; Discretionary Advice Fund; DWP Supporting People Network; Eco-Explore Development; FareShare Cymru; Footie Families (children's provision); Game On; GAVO; Growing Spaces; Gwent Drug and Alcohol Service; Families First; Flying Start; Ffin Dance; Hafal (mental health); Head 4 Arts; Heritage Society; Heritage and Tourism Wales; Hospice of the Valleys; Illegal Money Lending Unit; Job Centre Plus; Local emergency/advisory services such as Gwent Police, South Wales Fire and Rescue, South Wales Ambulance Service; Army Cadets; St John Ambulance; , Llanhilleth Tenants and Residents Association, Menter Iaith; Melin Homes; Mind; NCT (Bumps and Babies); Off the Streets, POBL; Public Health Wales; School Of Hard Knocks; Shelter Cymru; Sight Cymru; Six Bells Craft Club Peoples Health Trust; St.Illtyds Primary School; Soffryd Primary School; TAFE; Tai Calon Community Housing; Trussell Trust (BG Food Bank); United Welsh Social Housing; University of South Wales; Valleys Task Force; Vision 21; Volunteering Matters; Volunteering Wales; WCVA; Welsh Government; Wales Co- operative Centre; Young Carers. Zion Miners Chapel

Community Events
Various community events are held annually to help to build and provide social cohesion within the local community. Examples of these events include: the annual Remembrance Service, Halloween Fancy Dress Party, Christmas Fayre, MacMillan Coffee Mornings, the Summer Activity Programme for children and the Christmas Pantomime.

Ongoing activities include:

Community Hub
As part of their programme to move activities and advice closer to local people, Blaenau Gwent County Borough Council have set up a Community Hub in the Institute where they are available to meet local residents on one day per week.

Monthly Lunch Club
Lunch Club proved to be very popular and consistently attracted over 100 people each month pre- pandemic. When the Lunch Club returned, we initially restricted guest numbers to 50 people to allow appropriate distancing. Numbers are now increasing again and are around 80 currently. The Lunch Club continues to host a pop-up charity shop for the 'Hospice of the Valleys' on a monthly basis, generating income of approximately £1,500 per annum.

Community Groups at the Institute
The weekly Knit and Natter group became constituted in January 2018 and goes from strength to strength. They have continued to support national and local charities by creating, selling and donating knitted items including poppies, the income from which is donated to the British Legion. The group now has a monthly table at Luncheon Club and have joined us at community events such as St Illtyds Christmas Fair to raise funds.

Other groups at the Institute continue to flourish e.g. Heritage Society, Tea Dance, Fitness Classes, Craft Club. Other activities included CAB, Job Club, C4W, Baby Clinic and Bumps and Babies.

Abertillery 3-16 Engage Project
The Institute has provided space during the day in term time and is working in conjunction with Abertillery 3-16 Engage Project which caters for pupils referred out of the mainstream activities. We try to afford the pupils the opportunity to volunteer and engage with us in a variety of activities including our hospitality work. The youths also participate in our youth cookery sessions. The venue seems to work well for the teachers and pupils, with pupils demonstrating genuine and tangible progress.

Reading Area
A reading area has been set up and a small library provision established.

Post Office
Following the closure of the Post Office in Llanhilleth, a satellite Post Office was set up in the Institute on two days per week. It was well patronised. This has now been relocated to a mobile unit outside of the Institute.

Major Functions
In 2021-2022, we held only three Ceremony-only weddings, one Ceremony with Reception, and one Reception-only wedding celebration. There were very few private functions in the period, mainly focused around the Christmas and pre-Christmas period.

In 2022-2023, we held 9 weddings, 7 dance events, one large presentation evening, 3 large children's events and 4 large Christmas parties.

Coronavirus and the Impact on the Institute.
The normal hospitality Institute trading and the resultant income streams ceased in March 2020. Attempts were made to resume some form of trading from May 2021 but confidence has been low and remains so. Trading has consistently remained slow and alternative sources of trading income continue to be explored. The UK Community Renewal Fund provided funds to support staff, in particular funding our Operations Manager, and associated overhead costs to both restore and to develop our business potential. There was a very extensive list of projects completed at the Institute during the pandemic and shortly afterwards.

Recent Projects:

- New website - completed
- New Donor giving scheme
- New CRM system
- Establishment of a Community Food Hub - completed

We are enormously grateful to all our funders both this year as well as in previous years and believe that current and anticipated funding will allow us to survive as an organisation and continue the very important work we are engaged in.

Financial review

The Institute, in normal times, relies on income from classes and public/private hire, as well as social activities, with the level of fees and charges set to cover the operating costs, plus consideration given to reserves.

Reserves Policy
The Trustees have set a reserves policy which requires:

- Reserves are maintained at a level which ensures that Llanhilleth Miners Institute Limited's core activity could continue during a period of unforeseen difficulty.
- A proportion of reserves are maintained in a readily realisable form.

The calculation of the required level of reserves is an integral part of the organisation's planning, budget and forecast cycle. It takes into account:

- Risks associated with each stream of income and expenditure being different from that budgeted.
- Planned activity level.
- Organisation's commitments.

The appropriate level of reserves is currently set at three months expenditure. This equates to £60,000 at current average expenditure levels. We have plans that involve increasing our income level, and these plans should allow us to maintain our reserve levels at the target level going forward.

Loans
We have benefited during the pandemic from having the reassurance of low interest loans from WCVA – repayable over 5 years, and a UK Government Bounce Back Loan – repayable over 10 years.

Business Development
The business is planned to develop in several ways and can be summarised as follows:

- Tight control of costs will ensure that profitability levels are maintained and, combined with increased income, will allow reserves to be maintained at target levels.
- Expand on successes and diversify services, focusing on areas that have a proven track record and with potential to grow.
- Work with classes and groups to ensure that they are self-sufficient by way of funding and income levels for continued participation.
- Review and act on processes to minimise risk to the organisation.
- Maintain and improve service levels and increase training and development internally.
- Expand partnership working.
- Review pricing of rental agreements and other services and act on findings.
- Continue to develop Directors and Trustees.

Marketing
Much work has been undertaken to build and develop the brand that is Llanhilleth Miners Institute over the last years, when the shift to working digitally increased significantly due to the pandemic. The majority of marketing and promotion is done digitally using various social media platforms, our website and third-party platforms and websites (e.g., Google My Business) but traditional forms of marketing are still used for promotion. Social media platforms continue to grow with followers, with likes continuing to increase and increased numbers of positive reviews. Work has also been undertaken to create the Institute's new website launched in October 2022, which will further develop to incorporate Individual Giving and Corporate Sponsorship as a new means of fundraising. Great strides have been made in building our digital profile and we now have a firm foundation on which to further develop our strategy and forward plan to grow brand 'Llanhilleth Miners Institute'.

Reserves
At 31 January 2023 the charity had unrestricted reserves of £39,786 (2021-22: £98,561) and unspent restricted reserves of £74,482 (2021-22: £55,542). The charity's free reserves were £39,786 at 31 January 2023. Total reserves were £114,268 (2022: £154,103).

The decline in unrestricted reserves in 2022-2023 was expected and, in fact, was lower than anticipated. Extensive external funding had been received in 2021-2022 to support the subsequent climb back out of the pandemic.

Plans for Future Periods

We aim to build on our past successes and encourage new relationships with other organisations. We plan for Llanhilleth Miners Institute to become increasingly prominent as the key Community Hub for the area, working with others in Community Engagement in general as well as in specific projects.

To support these ambitions, the Institute now works in accordance with the strategy set out within its Business Plan and associated Community Engagement Plan.

Structure, governance and management

Tom Whyatt MBE is chair of the Board of Directors. The Board sets the organisation's strategic and operational direction and is responsible for the future development of the Institute. Regular Board meetings are held.

Due to funding constraints, the Institute was without a General Manager from 2012 until 2017. In the meantime, the Institute was sustained by the loyalty and efforts of its staff and volunteers supported by some very generous and timely external funding. As stated above, longer term loans are held with WCVA and Barclays (Bounce Back Loan). Funding was obtained in 2017 to appoint a General Manager, but regrettably, due to funding constraints, we were unable to maintain the position of General Manager beyond the end of August 2019, and, since September 2019, the role has been fulfilled by members of the Board. Staff have provided their full support. To fulfil the strategic direction, the Board appointed a full time Community Engagement Manager and a full time Operations Manager, reporting directly to the Board.

Governing document
Llanhilleth Miners Institute is a Charitable Company, Limited b Guarantee, and the governing documents were filed with Companies House on 18 January 2007, the date of incorporation. Following advice from Wales Co-operative Centre, the Institute amended the governing documents on the 20 September 2012 at an Extraordinary General Meeting.

The membership fee is a token payment of £1 per annum.

New Board members shall be elected individually at each Annual General Meeting by all members present.

Risk management
The Directors and Trustees have a risk management strategy which comprises an extensive review of the likelihood and impact of the risks that the organisation could face; the establishment of plans to mitigate those risks, assessing the net impact rating after mitigation actions and identifying any further actions required.

This work has identified that financial sustainability is the major risk for the organisation. Good strategic planning, good financial planning and management allied to sound project management and optimisation of both internal revenue streams and external funding are key mitigating factors.

Focus is also placed on the non-financial risk arising from fire, health and safety of employees and visitors as well as food safety and hygiene.

IT Systems is also felt to be a key risk area and the management of this is out-sourced to a professional provider.

Reference and Administrative Information

Constitution
Llanhilleth Miners Institute is a charitable company limited by guarantee and a registered charity governed by its Memorandum and Articles of Association.

Registered numbers
Company number: 06056945
Charity number: 1128924

Directors & Trustees
The directors of the charity are its trustees, for the purpose of charity law and throughout this report they are collectively referred to as trustees.

Tom Whyatt MBE
Julian Bosley
Rosemary Cribb
Laura Doel
Philip Fiander
Kerry Carter - Appointed 18 May 2022
Jade Morgan - Appointed 15 August 2022
Wayne Lewis - Appointed 15 August 2022
Mark Etchells - Appointed 19 August 2022

Principal address and registered office
Llanhilleth Institute
Llanhilleth
Abertillery
Blaenau Gwent
NP13 2JT

Independent examiner
Claire Thompson FCCA DChA
Azets Audit Services
Ty Derw
Lime Tree Court
Cardiff Gate Business Park
Cardiff
CF23 8AB

Solicitors
Gartsides
Rother House
11 Neville Street
Abergavenny
Monmouthshire
NP7 5AA

Bankers
Unity Trust Bank plc
Nine Brindleyplace
Birmingham
B1 2HB

Business reviewers
Wales Co-operative Centre
GAVO Economic Development

The trustees' report was approved by the Board of Trustees.

.....
T Whyatt MBE - Trustee
Trustee
Dated: 30.10.23

LLANHILLETH MINERS INSTITUTE LIMITED

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 JANUARY 2023

The trustees, who are also the directors of Llanhilleth Miners Institute Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent;

- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

LLANHILLETH MINERS INSTITUTE LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF LLANHILLETH MINERS INSTITUTE LIMITED

I report to the trustees on my examination of the financial statements of Llanhilleth Miners Institute Limited (the charity) for the year ended 31 January 2023.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2 the financial statements do not accord with those records; or
3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Claire Thompson

Claire Thompson FCCA DChA
Azets Audit Services
Ty Derw, Lime Tree Court
Cardiff Gate Business Park
Cardiff
CF23 8AB
United Kingdom

Dated: 31/01/23

LLANHILLETH MINERS INSTITUTE LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JANUARY 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Income and endowments from:							
Donations and legacies	3	1,099	-	1,099	924	-	924
Charitable activities	4	7,750	335,176	342,926	29,500	140,061	169,561
Other charitable activities	5	188,105	-	188,105	97,507	-	97,507
Other income	6	674	-	674	786	-	786
Total income		197,628	335,176	532,804	128,717	140,061	268,778
Expenditure on:							
Charitable activities	7	256,405	316,234	572,639	120,373	255,735	376,108
Net (expenditure)/income for the year/ Net movement in funds		(58,777)	18,942	(39,835)	8,344	(115,674)	(107,330)
Fund balances at 1 February 2022		98,561	55,542	154,103	90,217	171,216	261,433
Fund balances at 31 January 2023		39,784	74,484	114,268	98,561	55,542	154,103

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

LLANHILLETH MINERS INSTITUTE LIMITED

BALANCE SHEET

AS AT 31 JANUARY 2023

	Notes	2023 £	£	2022 £	£
Current assets					
Stocks	12	2,558		2,575	
Debtors	13	45,561		73,547	
Cash at bank and in hand		142,645		169,876	
		190,764		245,998	
Creditors: amounts falling due within one year	14	(26,841)		(34,052)	
Net current assets			163,923		211,946
Creditors: amounts falling due after more than one year	15		(49,655)		(57,843)
Net assets			114,268		154,103
Income funds					
Restricted funds	18		74,484		55,542
Unrestricted funds			39,784		98,561
			114,268		154,103

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 January 2023.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The accounts were approved by the Trustees on 30-10-2023

T Whyatt MBE
Trustee

Company Registration No. 06056945

1 Accounting policies

Charity information

Llanhilleth Miners Institute Limited is a company limited by guarantee whose registered office is Llanhilleth Institute, Llanhilleth, Abertillery, Gwent, NP13 2JT. The guarantors are the trustees as set out on page 8. The liability is limited to an amount of £1 per member in accordance with the company's Memorandum of Association.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1 Accounting policies **(Continued)**

Bar. café and catering sales are recognised on receipt.

Income from grants is included in incoming resources when these are receivable, except as follows:

- When donors specify that grants must be used in future accounting periods, the income is deferred until those periods.
- When donors impose conditions which have been fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the pre- conditions for use have been met.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

Lease income is recognised when the charity becomes legally entitled to the income.

Income from weddings is recognised in the period to which it relates to, with income being deferred in to the next financial year as necessary.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure on charitable activities includes all costs relating to the furtherance of the charity's objectives as stated in the trustees report and their associated support costs.

Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

There has been no offsetting of assets and liabilities, or income and expenses.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	20% and 33% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1 Accounting policies **(Continued)**

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Taxation

As a registered charity, Llanhilleth Miners Institute Limited is entitled to the exemption from taxation in respect of income and capital gains received with sections 478-489 of the Corporation Tax Act 2010 and section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects purposes only.

1 Accounting policies **(Continued)**

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.13 Company status

The charity is a company limited by guarantee. The members of the company are the Board of Management named on page 7. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Donations and gifts	1,099	924

4 Charitable activities

	2023 £	2022 £
Grants	342,926	169,561
Analysis by fund		
Unrestricted funds	7,750	29,500
Restricted funds	335,176	140,061
	342,926	169,561
Grants		
Job Retention Scheme	-	20,055
BBC Children in Need	23,098	28,107
Community Council of Abertillery & Llahilleth Clwb Llan	621	
WCVA	11,855	
WCVA - Comic Relief	18,385	
Blaeanu Gwent County Borough Council	-	15,000
The National Lottery Summer Activities	-	10,000
Tudor Trust	-	2,000
Welsh Government Sector Specific Fund	-	10,500
Welsh Government Economic Resilience Fund	7,500	15,500
Coal Fields regeneration Fund	-	3,600
BG CBC Covid Grant	-	14,000
BGCBC UK CRF	143,753	
BGCBC - Warm Hub Grant	5,000	
BGCBC - Food Distribution	1,000	
Soil Association	150	150
Participatory Budgetary Grant	-	9,265
UK Community Renewal Fund	-	19,501
WG Food Poverty Grant - Food Hub	29,725	16,078
Clothworkers Foundation - Kitchen Refurbishment	9,195	5,805
ABUHB Food Access Initiatives	4,090	-
BGCBC Household Support Fund	1,067	
Tai Calon - Donation for Summer Activities	200	
Tai Calon - Sensory sessions	2,100	-
WEFO RDP Hive Project	38,097	
The National Lottery Awards for All - Children's Activities	10,000	-
Western Power	2,500	-
Asda Foundation	1,455	-
Garfield Weston Foundation	30,000	-
BGCBC Summer of Fun	1,600	-
Loneliness & Social Isolation Fund	1,535	-
	342,926	169,561

4 Charitable activities (Continued)

5 Other charitable activities

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Luncheon club	4,307	688
Bar sales	33,071	9,429
Cafe, catering and Christmas party income	35,929	27,995
Lease income	19,000	21,250
Classes, room and equipment hire	17,894	18,822
Wedding income	32,849	3,341
Funding contributions	41,664	15,834
Ticket and raffle income	3,391	148
Other charitable activities	188,105	97,507

6 Other income

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Other income	674	786

7 Charitable activities

	2023	2022
	£	£
Staff costs	301,914	170,720
Cafe & bar stock consumed and wedding extras	56,926	21,127
Consumables	1,803	800
Artist fees and disco	8,216	7,188
Direct project costs	100,453	95,987
Rates	2,174	1,461
Insurance	17,352	12,658
Light and heat	27,584	19,218
Cleaning, repairs and maintenance	13,104	13,917
Advertising, telephone, printing, postage and stationery	7,523	6,100
IT support	13,772	11,685
Hire of equipment	1,286	492
Travel, transport and general expenses	7,352	4,547
Legal and professional	9,484	7,569
Volunteer expenses	73	345
Other charitable expenditure	1,228	169
	570,244	373,983
Share of governance costs (see note 8)	2,395	2,125
	572,639	376,108
Analysis by fund		
Unrestricted funds	256,405	120,373
Restricted funds	316,234	255,735
	572,639	376,108

8 Support costs

	Support costs	Governance costs	2023	2022
	£	£	£	£
Independent examination fees	-	2,395	2,395	2,125
	-	2,395	2,395	2,125
Analysed between				
Charitable activities	-	2,395	2,395	2,125

9 Employees

Number of employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Full time employees	9	5
Part-time employees	7	9
	16	14

Employment costs	2023 £	2022 £
Wages and salaries	293,906	161,027
Social security costs	4,801	5,988
Other pension costs	3,207	3,705
	301,914	170,720

Key management personnel

The key management personnel of the charity received remuneration (consisting of gross salary, employers national insurance and employers pension contributions) totalling £114,724 (2022: £99,741).

There were no employees whose annual remuneration was £60,000 or more.

10 Trustees

No trustee received remuneration during the current or previous year in their capacity as trustee.

No expenses have been paid to the trustees during the current or previous year.

11 Tangible fixed assets

	Plant and equipment
	£
Cost	
At 1 February 2022	147,525
At 31 January 2023	147,525
Depreciation and impairment	
At 1 February 2022	147,525
At 31 January 2023	147,525
Carrying amount	
At 31 January 2023	-
At 31 January 2022	-

12 Stocks

	2023	2022
	£	£
Finished goods and goods for resale	2,558	2,575

13 Debtors

	2023	2022
Amounts falling due within one year:	£	£
Trade debtors	45,561	73,547

14 Creditors: amounts falling due within one year

	Notes	2023	2022
		£	£
Borrowings		8,649	9,278
Other taxation and social security		1,480	(2,439)
Deferred income	16	6,430	7,802
Other creditors		5,839	4,349
Accruals and deferred income		4,443	15,062
		26,841	34,052

15 Creditors: amounts falling due after more than one year

	2023	2022
	£	£
Borrowings	49,655	57,843

16 Deferred Income

	2023	2022
	£	£
Other deferred income	6,430	7,802
	6,430	7,802

Deferred income is included in the financial statements as follows:

	2023	2022
	£	£
Balance brought forward	7,802	8,137
Income received	46,484	29,872
Income released	(47,856)	(27,272)
Balance carried forward	6,430	7,802

Deferred income relates to wedding and other deposits received in advance of the event taking place.

17 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £3,207 (2022: £3,705).

There were no amounts outstanding at the current or prior year end.

18 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

		Movement in funds			Movement in funds	
	Balance at 1 February 2021	Incoming resources	Resources expended	Balance at 1 February 2022	Incoming resources	Resources expended	Balance at 31 January 2023
	£	£	£	£	£	£	£
Job Retention Scheme	-	20,055	(20,055)	-	-	-	-
Heritage Lottery Emergency Fund	25,675	-	(25,675)	-	-	-	-
The Julia and Hans Rausing Trust	26,188	-	(26,188)	-	-	-	-
Community Foundation Wales	7,909	-	(7,909)	-	-	-	-
The Community Council of Abertillery and Llanhilleth Solar Fund	4,438	-	(950)	3,488	-	(3,488)	-
People's Postcode Trust	28,406	-	(7,035)	21,371	-	(7,554)	13,817
Awards for All	-	10,000	(10,000)	-	-	-	-
WCVA	-	-	-	-	11,855	(11,855)	-
Simon Gibson Charitable Trust	2,000	-	-	2,000	-	-	2,000
Tesco Bags for Help	1,166	-	(1,166)	-	-	-	-
The Waterloo Foundation	4,689	-	(4,689)	-	-	-	-
Welsh Government	-	10,500	(10,500)	-	-	-	-
Tudor Trust	20,940	2,000	(20,940)	2,000	-	(2,000)	-
The Swire Charitable Trust	32,571	-	(15,172)	17,399	-	(17,399)	-
BBC Children in Need	17,234	28,107	(45,341)	-	22,998	(22,998)	-
Coalfields Regeneration Fund	-	3,600	(3,600)	-			-
BG CBC Valleys Task Force	-	15,000	(15,000)	-			-
Participatory Budgetary Grant	-	9,265	-	9,265	-	(9,265)	-
UK Community Renewal Fund	-	19,501	(19,501)	-	143,753	(143,753)	-
WG Food Poverty Grant - Food Hub	-	16,078	(16,078)	-	29,725	(29,725)	-
Clothworkers Foundation - Kitchen Refurbishment	-	5,805	(5,805)	-	9,195	(9,195)	-
The National Lottery Awards for All	-	-	-	-	10,000	(6,875)	3,125
Western Power	-	-	-	-	2,500	(2,500)	-
ASDA	-	-	-	-	1,455	(1,455)	-
BGCBC Household Support Fund	-	-	-	-	1,067	(1,067)	-
Loneliness & Social Isolation Fund	-	-	-	-	1,535	-	1,535
Comic Relief	-	-	-	-	18,385	(2,478)	15,907

18 Restricted funds **(Continued)**

Garfield Weston	-	-	-	-	30,000	-	30,000
BGCBC Warm Hub	-	-	-	-	5,000	-	5,000
ABUHB Food Access Initiatives	-	-	-	-	4,090	(4,090)	-
BGCBC Summer of Fun	-	-	-	-	1,600	(1,600)	-
WEFO RDP Hive Project	-	-	-	-	38,097	(38,097)	-
Tai Calon - Sensory Sessions	-	-	-	-	2,100	-	2,100
BGCBC Food Distribution	-	-	-	-	1,000	-	1,000
Other	-	150	(129)	21	821	(842)	-
	171,216	140,061	(255,735)	55,542	335,176	(316,236)	74,484

Job Retention Scheme funding was provided by Government to pay towards staff costs during the COVID 19 pandemic and lockdown restrictions.

Heritage Lottery Emergency Fund provided a contribution to overhead costs and infrastructure costs to support sustainability

The Julia and Hans Rausing Trust Charity Survival Fund provided funding to support overhead costs

Cwm Y Mynydd funds were given for a readability project in the previous year.

The National Lottery Heritage Fund support was given towards salary and core costs in prior years

Community Foundation Wales supported overhead costs and the initial costs of a Food Pantry and a new business venture

The Community Council of Abertillery and Llanhilleth Solar Fund provided funds for Luncheon Club infrastructure and running costs

People's Postcode Trust funds were given for a readability project.

Awards for All contributed funds for the 'Kids Summer Activities'

Simon Gibson Charitable Trust supported the running of the Luncheon Club

18 Restricted funds **(Continued)**

Tesco Bags for Help was given for Children's holiday activities

The Waterloo Foundation funding was given towards refurbishment costs.

Welsh Government funding was given towards refurbishment costs.

Tudor Trust funds were given for staff costs and overheads.

The Swire Charitable Trust funds were given for a child and youth development programme.

The Peter and Teresa Harris Charitable Trust funds were given for the benefit of children.

BBC Children in Need funds were given for a child and youth development programme.

Coalfields Regeneration funds were given for kitchen planning and design work.

Blaenau Gwent Valleys Task Force funds were given to re-equip the cafe preparation and serving areas to allow for better social distancing.

Participatory Budgetary Grant funds were given for a Youth Enrichment Project.

UK Community Renewal funds were given towards a project for the Community Food Hub, Readability and Volunteering.

Food Poverty Grant funds were given to help continue the Food Pantry.

Clothworkers Foundation funds were a one-off capital grant given for the kitchen refurbishment.

Other funds received from the Friends of Llanhilleth Miners Institute and Llanhilleth Photography Club for summer activities.

19 Analysis of net assets between funds

	Unrestricted funds 2023	Restricted funds 2023	Total 2023	Unrestricted funds 2022	Restricted funds 2022	Total 2022
	£	£	£	£	£	£
Fund balances at 31 January 2023 are represented by:						
Current assets/(liabilities)	89,439	74,484	163,923	156,404	55,542	211,946
Long term liabilities	(49,655)	-	(49,655)	(57,843)	-	(57,843)
	39,784	74,484	114,268	98,561	55,542	154,103

20 Related party transactions

During the year, 1 trustee was reimbursed travelling expenses totalling £196 (2022: £nil).

2 trustees invoiced the charity £5,411 for their services during the year (2022: £nil). There were no amounts outstanding at the current or prior year end.

LLANHILLETH MINERS INSTITUTE LTD

England & Wales - Charity number 1128924

Accounts

Charity registration number 1128924

Company registration number 06056945 (England and Wales)

LLANHILLETH MINERS INSTITUTE LIMITED

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2022

LLANHILLETH MINERS INSTITUTE LIMITED

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LLANHILLETH MINERS INSTITUTE LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 JANUARY 2022

The trustees present their annual report and financial statements for the year ended 31 January 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

Mission Statement
The vibrant heart of the community, seeking to meet the changing needs of the people it serves, and reflect the vision of the miners who built it.

Aims & Objectives

- Providing a range of educational, cultural and recreational opportunities to promote health and wellbeing.
- Strengthening the ties to provide a focus between our communities of Aberbeeg, Brynithel, Llanhilleth and Swffryd in a facility that is accessible, inclusive and has relevance to all.
- Acting as a resource where information can be accessed and where new skills can be learnt, enabling personal and professional development.
- Developing a financially viable enterprise for the benefit of, and supported by the community, and which contributes to the economic and social regeneration of the area.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

The vision, mission and objectives that shape our organisation in its annual activities are focused on the provision of facilities for the education, cultural and recreational needs of the public as stated above. In shaping our activities for this coming year the Trustees have considered the Charity Commission's guidance on public benefit and fee charging. Llanhilleth Miners Institute relies on income from classes and public/private usage, as well as social activities with the level of fees and charges set to cover the operating costs, together with the maintenance of a contingency reserve.

Public benefit is demonstrated by every activity that takes place in line with our mission statement and objectives, we give careful consideration to any organisation wishing to use the facilities, therefore charities and local organisations are given concessionary rates. We also consider people on low incomes when planning activities and service provision. The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake. The following topics provide a summary of activities which outlines the performance for 2021/22, but which also sets the scene for our plans for this coming financial year.

Funding and Income Generation

During 2021/22 the following grants were received:

- Children in Need provided £10,015 for our 3-year Child and Youth Development programme, aimed at 16–18-year-olds, which commenced in 2019/20.
  Children In Need have agreed to provide £120,000 over the 3 years and Swire Charitable Trust are matching this with £65,666 over that period.
- Awards for All contributed £10,000 to the 'Kids Summer Activities' in 2021.
- The Welsh Government Sector Specific Fund contributed £10,500 to support specific overhead costs.

- The Tudor Trust, who have been consistent funders, provided £2,000 to support staff activities and boost morale via their Wellbeing Fund.
- Coalfields Regeneration Trust provided £3,000 for kitchen planning and design work and to survey and replace emergency lighting.
- The Welsh Government provided £15,000 to help re-equip the café preparation and serving areas and to provide an outside heated area under cover to allow better social distancing.
- The Blaenau Gwent Participatory Budget Grant provided £9,265 for a Youth Enrichment Project aimed at providing children with stimulating experiences they missed during lockdown. This was awarded via a public vote.

During the year, contributions to general Core costs were received from:

- UK Government Coronavirus Job Retention Scheme (CJRC) towards staff costs £20,055
- Blaenau Gwent non-Domestic Rates grant £14,000.
- Welsh Government Economic Resilience Fund £15,000 to support survival during the pandemic.

The Board is most grateful to our generous sponsors whose funding has carried us forward in some very bleak times.

Existing Programmes

Educational Programmes
The Institute recognises the importance of education and life learning skills as key priorities and continued to develop partnerships with relevant organisations, such as GAVO and Adult Learning Wales to respond to the needs of our community. We have a growing need for parenting, healthy eating and readability classes throughout Blaenau Gwent; accordingly, we have provided, in the past, with the assistance of these organisations, many opportunities to engage with families in need of support. We are now returning to these forms of formal support.

Our Volunteers
Volunteers play a major part in the success of activities and events within the Institute. We have a volunteer strategy which encompasses the training and development of the individual, with regular reviews and training opportunities being highlighted.

In normal times, we have around 35 active volunteers, and others who support from time to time. Volunteers range from members of the Board (dealing with governance, strategic and business issues), Luncheon Club support, and helping out with the general day to day functions of the Institute, such as Special Events, Weddings and Family Events as well as a range of community activities.

We are striving to make volunteering at Llanhilleth Institute as purposeful and valuable as possible, with the ultimate aim of increasing skills, confidence and employability where appropriate. We are a member organisation of GAVO and this has raised our profile as an organisation offering best practice. We have been able to signpost all of our new volunteers to appropriate training providers and we have also helped community volunteers with CVs, references and application forms. All of our volunteers are offered one to one 'readability' sessions to increase their literacy skills, confidence and employability

Child and Youth Development Centre – Clwb Llan
Funded by Children in Need and the Swire Charitable Trust, the project is designed to make a difference to the lives of young people in the following ways:

- Enhanced Self Belief
- Less Socially Isolated
- Greater Aspiration

The Homework and Junior Youth Clubs have been a great success and are appreciated by pupils, parents, teachers and staff from the St Illtyd's, the local primary school which is physically attached to the Institute.

The Centre has, in 2022, expanded the Youth Club activity and now includes a play therapy provision and a sibling carers club.

Instead of running our Homework and Youth Clubs, which we were not allowed to do at times, and in response to the Covid-19 situation, we distributed over 16,000 individual activity packs to local children between July 2020 and June 2021. We have seen very positive impacts on the children we have engaged with.

In light of ongoing restrictions, and fluctuating levels of Covid, we continued with activity packs instead of our Homework and Youth Clubs at various points in 2021, although a full programme of activities were delivered in Summer 2021 – see below. Some of our key children's events later in 2021 had to be cancelled due to Covid concerns at the time.

The Clwb Llan activities have since returned to normal.

Kids Summer Activities
The funding received enabled Clwb Llan, our Children's Club, to run a 6-week activity summer programme covering drama, sport, science, art and craft, cookery, cinema nights, with some activities involving parents and children. A total of 274 children attended.

Over 93% of families thought the summer activities were excellent; 86.7% tried something new and 80% said would like to try things again. 73.3% of children said they met new people and 80% saw friends from their school. 73.3% of children said they were proud of something they made/achieved at the activities. These statistics take on greater significance when related to the recent experience of the children.

Holiday Activities
Gradually we were able to re-commence a programme of school holiday activities for local children including film clubs, craft clubs, street games, half term parties and the Fit and Fed provision, which is now a feature of every half term holiday.

New Programmes

Helpline
We set up a Helpline to support individuals with issues and concerns. Where we cannot help directly ourselves, we act as referral agency to get people the appropriate help they need.

Food Distribution Centre
During the pandemic we set up a 'Food Pantry', distributing to families locally. We continue to supply 50 adults and 65 children with top-up food supplies weekly in conjunction with FareShare Cymru and the numbers are growing.

Community Food Hub
In 2021 we were awarded funding from Welsh Government under their 'Food Poverty' programme to help us continue with our 'Food Pantry' and to set up a **'Community Food Hub'** to teach adults, teenagers and families in separate structured sessions to cook for themselves. Our experience from a pilot programme we ran with Heart Research UK and Subway is that when people start cooking for themselves with fresh ingredients they stay cooking. This project has been very successful.

Youth Enrichment Project
Funding was awarded by a community vote, sponsored by Community Voice – Community Choice to provide 512 activity session places for local children aged 8-16 to help compensate for lack of extra-curricular activities during the pandemic. This was delivered in 2022.

'The Hive'
We were awarded funding by UK Government Community Renewal Fund to bring together tested projects into a new pilot project.

The main elements of this project were the Community Food Hub, Readability and Volunteering.

The concept was that these projects and indeed, our Clwb Llan project, should not be viewed in isolation but that participants could be cross-referred between one part of the programme and another. Thus, for example someone who was a volunteer could be referred into our Readability programme and vice versa. We carefully and confidentially record individuals' progress throughout the process.

Community Food Hub
We appointed a Food Hub Coordinator and have, to date, provided a series of cookery lessons to over 140 family units, adults, youths and parents and children.

Readability
Learners are coached in literacy and digital literacy on a one-to-one basis and this is a unique model of delivery in Blaenau Gwent. Agencies referring to the Readability project have included Communities for Work, DWP, Job Centre and Community Connectors.

In our 2-year pilot, funded by Cwm y Mynnydd, which finished in January 2020, 57 learners engaged with the project and, of those responding:

- 100% of participants recommended the Readability project
- 85% of participants found the programme very useful

All were out of work adults (16-65), 15 were disabled, 32 were women, 6 were young people (16-25). On completion of their programme of learning, participants responding reported that they have:

- Gained new skills
- Improved reading, writing and communication skills – 100%
- Gained confidence – 86%
- Improved their chances of getting a job – 64%
- Increased wellbeing – 48%
- Are more able to support children/grandchildren – 41%
- Are getting more involved in the community – 23%

We were forced to suspend our Readability activities during the pandemic.

Our relaunched programme has been delivered by an Adult Literacy Tutor employed by us.

Volunteering
Our original pilot programme, completed in March 2019, resulted in 39 new volunteers. The total volunteer hours by new volunteers amount to 2,684 hours. Of the volunteers, 33 came from disadvantaged backgrounds, 3 had learning difficulties and 29 were unemployed. We established a training matrix for all of our volunteers to identify areas of need and delivered Safeguarding/POVA training through GAVO.

We relaunched the programme in 2022 after we employed a Volunteer Coordinator. The idea is to use our hospitality and other projects to provide volunteers with a meaningful experience and, where required, provide a pathway out of social isolation and into employment.

Whilst the 'Hive' pilot project is aimed at economically inactive and unemployed people, we have engaged with and supported many people who fall outside that demographic.

Community Engagement Manager
To support our wider ambition in relation to our Community Engagement we employed a full-time Community Engagement Manager in the second half of 2021.

Internal Partners
Aneurin Bevan Complex Care staff for Blaenau Gwent and the neighbouring counties, are now housed within the former doctor's surgery suite of offices and run a 24/7 care operation from there.

Head4Arts are also based at the Institute providing services and access to development and employment opportunities.

Breaking Barriers Community Arts are housed in the Institute as service providers and employers.

Gwent Police are also prominent and provide us with advice and guidance.

Community Partners
This list is non-exhaustive but serves to show how important Llanhilleth Institute has become, as a touchstone between the wide variety of organisations that need to engage with people (particularly in relation to tackling various issues of social deprivation) and the local people that in turn, depend on accessing such support.

It is also key to providing these organisations with vital opportunities for sharing information, communicating community events and partnership/collaborative working.

Various community events are held annually to help to build and provide social cohesion within the local community. Examples of these events include: the annual Remembrance Service, Halloween Fancy Dress Party, Christmas Fayre, MacMillan Coffee Mornings and the Summer Activity Programme for children (which attracts over 100 families) and the Christmas Pantomime.

Examples of some of our partner organisations and affiliates include the following:

Abertillery and Llanhilleth Community Councils; Adult Learning Wales, Age Cymru; Alun Davies AM (Benefits adviser), Aneurin Bevan Health Board; AB Leisure Trust; AB Leisure Sports Development; Blaenau Gwent County Borough Council: BG Domestic Abuse (Phoenix Project); BG Housing; BG Social Services (children and vulnerable adults); BG Community Hub, BG Food Partnership; BG Library Service; BGfM; Breaking Barriers; Bridges Into Work; Business In Focus; C4W; CADW; Caerphilly County Borough Council; Careers Wales; Citizens Advice Bureau; Coalfields Regeneration Trust; Community Connectors; DBS; Discretionary Advice Fund; DWP Supporting People Network; Eco-Explore Development; FareShare Cymru; Footie Families (children's provision); Game On; GAVO; Growing Spaces; Gwent Drug and Alcohol Service; Families First; Flying Start; Ffin Dance; Hafal (mental health); Head 4 Arts; Heritage Club; Heritage and Tourism Wales; Hospice of the Valleys; Illegal Money Lending Unit; JobCentre Plus; Local emergency/advisory services such as Gwent Police, South Wales Fire and Rescue, South Wales Ambulance Service; Army Cadets; St John Ambulance; Menter Iaith; Melin Homes; Mind; NCT (Bumps and Babies); POBL; Public Health Wales; School Of Hard Knocks; Shelter Cymru; Sight Cymru; Six Bells Craft Club Peoples Health Trust; St.Illtyds School; Soffryd Primary School; TAFE; Tai Calon Community Housing; Trussell Trust (BG Food Bank); United Welsh Social Housing; University of South Wales; Valleys Task Force; Vision 21; Volunteering Matters; Volunteering Wales; WCVA; Welsh Government; Wales Co- operative Centre; Young Carers.

The normal flagship community events which were traditionally held, either hosted by, or otherwise seeking to promote, partnership working between numerous agencies with important community based remits and responsibilities were suspended but are now recommencing.

Community Hub
As part of their programme to move activities and advice closer to local people, Blaenau Gwent County Council have set up a Community Hub in the Institute where they are available to meet local residents on one day per week.

Monthly Lunch Club
Lunch Club proved to be very popular and consistently attracted over 100 people each month pre pandemic. The number of lunch club volunteers increased markedly. When the Lunch Club returned, we initially restricted guest numbers to 50 people to allow appropriate distancing. Numbers are now increasing again. The Lunch Club continues to host a pop-up charity shop for the 'Hospice of the Valleys' on a monthly basis, generating income of approximately £1,550 per annum.

Community Groups at the Institute
The weekly Knit and Natter group became constituted in January 2018 and goes from strength to strength. They have continued to support national and local charities by creating, selling and donating knitted items including poppies, the income from which is donated to the British Legion. The group now has a monthly table at Luncheon Club and have joined us at community events such as St Illtyds Christmas Fair to raise funds. Other groups at the Institute continue to flourish e.g., Heritage Society, Tea dance, Fitness Classes, Craft Club. Other activities included CAB, Job Club, C4W, Baby Clinic and Bumps and Babies. All groups are now back in the Institute.

Abertillery 3-16 Engage Project
The Institute has provided space during the day in term time and is working in conjunction with Abertillery 3-16 Engage Project which caters for pupils referred out of the mainstream activities. We try to afford the pupils the opportunity to volunteer and engage with us in a variety of activities including our hospitality work. The venue seems to work well for the teachers and pupils, with pupils demonstrating genuine and tangible progress.

Reading Area
A reading area has been set up and a small library provision established.

Community Events
Community Events during the year in question were focused around Remembrance Services at the War Memorial, situated within the Institute grounds, and children's' activities.

Post Office
Following the closure of the Post Office in Llanhilleth, a satellite Post Office was set up in the Institute on two days per week. It was well patronised. This has now been relocated to a mobile unit outside of the Institute.

Private Functions
We held three Ceremony-only weddings, one Ceremony with Reception, and one Reception-only wedding celebration in the year to 31 January 2022. There were very few private functions in the period, mainly focused around the Christmas and pre-Christmas period.

Coronavirus and the Impact on the Institute
The normal hospitality Institute trading and the resultant income streams ceased in March 2020. Attempts were made to resume some form of trading from May 2021 but confidence has been low and remains so. Trading remains slow and alternative sources of trading income continue to be explored. The UK Community Renewal Fund has provided funds to support staff, in particular funding our new Operations Manager, and associated overhead costs to both restore and to develop our business potential.

Improvements made during the pandemic include:

- Updated security and surveillance system
- Installing effective Wi-Fi coverage through all areas of the building
- New and upgraded IT infrastructure equipment and Cloud based operating allowing homeworking
- New and upgraded PC and laptop equipment
- New telephone system better geared to modern demands
- New leased line allowing better broadband widths and speed

- Purchase of in-house copier versus lease
- New café layout and re-equipment allowing social distancing
- New pizza ovens
- New covered and heated outside café area
- Emergency lighting refurbishment
- Main Hall floor refurbishment
- Original stage stairs refurbishment
- Refurbished main and installed back up sound system
- Refurbished entrance foyer woodwork
- Introduced stage storage system
- Event chairs refurbishment
- Installed new EPOS system
- Refurbished main kitchen
- Purchased new main kitchen ovens
- Provision of external planters for children and community use
- Purchased new cookery teaching and demonstration equipment

Projects in progress:

- New website
- New Donor giving scheme
- New CRM system
- Establishment of a Community Food Hub

We are enormously grateful to all our funders both this year as well as in previous years, and believe that current and anticipated funding will allow us to survive as an organisation and continue the very important work we are engaged in.

Financial review

The Institute, in normal times, relies on income from classes and public/private hire, as well as social activities with the level of fees and charges set to cover the operating costs, plus consideration given to reserves.

Reserves Policy
The Trustees have set a reserves policy which requires:

- Reserves are maintained at a level which ensures that Llanhilleth Miners Institute Limited's core activity could continue during a period of unforeseen difficulty.
- A proportion of reserves are maintained in a readily realisable form.

The calculation of the required level of reserves is an integral part of the organisation's planning, budget and forecast cycle. It takes into account:

Risks associated with each stream of income and expenditure being different from that budgeted.

- Planned activity level.
- Organisation's commitments.

The appropriate level of reserves is currently set at three months expenditure. This equates to £60,000 at current average expenditure levels. We have plans that involve increasing our income level, and these plans should allow us to maintain our reserve levels at the target level going forward.

Loans
We have benefited during the pandemic from having the reassurance of low interest loans from WCVA – repayable over 5 years – and a UK Government Bounce Back Loan – repayable over 10 years.

Business Development
The business is planned to develop in several ways and can be summarised as follows:

- Tight control of costs will ensure that profitability levels are maintained and combined with
- increased income, will allow reserves to be maintained at target levels.
- Expand on successes and diversify services, focusing on areas that have a proven track record and with potential to grow.
- Work with classes and groups to ensure that they are self-sufficient by way of funding and income levels for continued participation.
- Review and act on processes to minimise risk to the organisation.
- Maintain and improve service levels and increase training and development internally.
- Expand partnership working.
- Review pricing of rental agreements and other services and act on findings.
- Continue to develop Directors and Trustees.

Marketing
Much work has been undertaken to build and develop the brand that is Llanhilleth Miners Institute over the last 2 years, when the shift to working digitally increased significantly due to the pandemic. The majority of marketing and promotion is done digitally using various social media platforms, our website and third-party platforms and websites (e.g. Google My Business) but traditional forms of marketing are still used for promotion. Social media platforms continue to grow with followers with likes continuing to increase and increased numbers of positive reviews. Work has also been undertaken to create the Institute's new website due to launch in October 2022, which incorporates Individual Giving and Corporate Sponsorship as a new means of fundraising. Great strides have been made in building our digital profile and we now have a firm foundation on which to further develop our strategy and forward plan to grow the brand 'Llanhilleth Miners Institute'.

Reserves
At 31 January 2022 the charity had unrestricted reserves of £98,561 (2021: £90,217) and unspent restricted reserves of £55,542 (2021: £171,216). The charity's free reserves are £98,561.

Plans for Future Periods

We aim to build on our past successes and encourage new relationships with other organisations. We plan for Llanhilleth Miners Institute to become increasingly prominent as the key Community Hub for the area, working with others in Community Engagement in general as well as in specific projects.

To support these ambitions, the Institute now works in accordance with the strategy set out within its Business Plan and associated Community Engagement Plan.

Structure, governance and management

Tom Whyatt MBE is chair of the Board of Directors. The Board sets the organisation's strategic and operational direction and is responsible for the future development of the Institute. Regular Board meetings are held.

Due to funding constraints, the Institute was without a General Manager from 2012 until 2017. In the meantime, the Institute was sustained by the loyalty and efforts of its staff and volunteers supported by some very generous and timely external funding. An interest free loan from SE Assist has been repaid. As stated above, longer term loans are held with WCVA and Barclays (Bounce Back Loan). Regrettably, due to funding constraints, we were unable to maintain the position of General Manager beyond the end of August 2019, and, since September 2019, the role has been fulfilled by members of the Board. Staff provided their full support. To fulfil the strategic direction, the Board has recently appointed a Community Engagement Manager and an Operations Manager reporting directly to the Board.

Governing document
Llanhilleth Miners Institute is a charitable company, limited by guarantee and the governing documents were filed with Companies House on 18 January 2007, the date of incorporation. Following advice from Wales Co-operative Centre, the Institute amended the governing documents on the 20 September 2012 at an Extraordinary General Meeting.

The membership fee is a token payment of £1 per annum.

New Board members shall be elected individually at each Annual General Meeting by all members present.

Risk management
The Directors and Trustees have a risk management strategy which comprises of: an annual review of the risks that the company and charity face contained within the business plan and strategic action plan; the establishment of systems and procedures to mitigate those risks identified within those plans; and the implementation of procedures designed to minimise the impact on the charity should those risks materialise.

This work has identified that the financial sustainability is the major risk for both the company and the charity. Attention has also been focused on the non-financial risk arising from fire, health and safety of employees and visitors as well as food safety and hygiene. Other potential risks are the expansion of provision at other key Blaenau Gwent facilities. The key element of managing the financial risk is the development of a financial reserves policy and the retention of sufficient working capital by the charity.

Reference and Administrative Information

Constitution
Llanhilleth Miners Institute is a charitable company limited by guarantee and a registered charity governed by its Memorandum and Articles of Association.

Registered numbers
Company number: 06056945
Charity number: 1128924

Directors & Trustees
The directors of the charity are its trustees, for the purpose of charity law and throughout this report they are collectively referred to as trustees.

Tom Whyatt MBE
Pam Hopkins BEM - Resigned 6 September 2021
Rev Viv Nicholls - Resigned 6 September 2021
Julian Bosley
Rosemary Cribb
Laura Doel
Philip Fiander
Kerry Carter - Appointed 18 May 2022
Jade Morgan - Appointed 15 August 2022
Wayne Lewis - Appointed 15 August 2022
Mark Etchells - Appointed 19 August 2022

Principal address and registered office
Llanhilleth Institute
Llanhilleth
Abertillery
Blaenau Gwent
NP13 2JT

Independent examiner
Sarah Case FCA DChA
Azets Audit Services
Ty Derw
Lime Tree Court
Cardiff Gate Business Park
Cardiff
CF23 8AB

Solicitors
Gartsides
Rother House
11 Neville Street
Abergavenny
Monmouthshire
NP7 5AA

Bankers
Unity Trust Bank plc
Nine Brindleyplace
Birmingham
B1 2HB

Business reviewers
Wales Co-operative Centre
GAVO Economic Development

The trustees' report was approved by the Board of Trustees.

.....
T Whyatt MBE - Trustee
Trustee
Dated: 28.10.22.

LLANHILLETH MINERS INSTITUTE LIMITED

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 JANUARY 2022

The trustees, who are also the directors of Llanhilleth Miners Institute Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent;

- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

LLANHILLETH MINERS INSTITUTE LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF LLANHILLETH MINERS INSTITUTE LIMITED

I report to the trustees on my examination of the financial statements of Llanhilleth Miners Institute Limited (the charity) for the year ended 31 January 2022.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or

2 the financial statements do not accord with those records; or

3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or

4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Sarah Case

Sarah Case FCA DChA
Azets Audit Services
Ty Derw
Lime Tree Court
Cardiff Gate Business Park
Cardiff
CF23 8AB
United Kingdom

Dated: 31 October 2022

LLANHILLETH MINERS INSTITUTE LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JANUARY 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Income and endowments from:							
Donations and legacies	3	924	-	924	1,395	-	1,395
Charitable activities	4	29,500	140,061	169,561	89,750	307,573	397,323
Other charitable activities	5	97,507	-	97,507	46,676	-	46,676
Other income	6	786	-	786	65	-	65
Total income		128,717	140,061	268,778	137,886	307,573	445,459
Expenditure on:							
Charitable activities	7	120,373	255,735	376,108	57,086	204,640	261,726
Net income/(expenditure) for the year/ Net movement in funds		8,344	(115,674)	(107,330)	80,800	102,933	183,733
Fund balances at 1 February 2021		90,217	171,216	261,433	9,417	68,283	77,700
Fund balances at 31 January 2022		98,561	55,542	154,103	90,217	171,216	261,433

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

LLANHILLETH MINERS INSTITUTE LIMITED

BALANCE SHEET

AS AT 31 JANUARY 2022

	Notes	2022 £	£	2021 £	£
Current assets					
Stocks	12	2,575		1,092	
Debtors	13	73,547		17,524	
Cash at bank and in hand		169,876		285,201	
		245,998		303,817	
Creditors: amounts falling due within one year	14	(34,052)		(25,262)	
Net current assets			211,946		278,555
Creditors: amounts falling due after more than one year	15		(57,843)		(17,122)
Net assets			154,103		261,433
Income funds					
Restricted funds	18		55,542		171,216
Unrestricted funds			98,561		90,217
			154,103		261,433

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 January 2022.

The trustees acknowledges his responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The accounts were approved by the Trustees on 28.10.22

.....

T Whyatt MBE
Trustee

Company Registration No. 06056945

1 Accounting policies

Charity information

Llanhilleth Miners Institute Limited is a company limited by guarantee whose registered office is Llanhilleth Institute, Llanhilleth, Abertillery, Gwent, NP13 2JT. The guarantors are the trustees as set out on page 8. The liability is limited to an amount of £1 per member in accordance with the company's Memorandum of Association.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1 Accounting policies **(Continued)**

Bar. café and catering sales are recognised on receipt.

Income from grants is included in incoming resources when these are receivable, except as follows:

- When donors specify that grants must be used in future accounting periods, the income is deferred until those periods.
- When donors impose conditions which have been fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the pre-conditions for use have been met.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

Lease income is recognised when the charity becomes legally entitled to the income.

Income from weddings is recognised in the period to which it relates to, with income being deferred in to the next financial year as necessary.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure on charitable activities includes all costs relating to the furtherance of the charity's objectives as stated in the trustees report and their associated support costs.

Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

There has been no offsetting of assets and liabilities, or income and expenses.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	20% and 33% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1 Accounting policies **(Continued)**

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Taxation

As a registered charity, Llanhilleth Miners Institute Limited is entitled to the exemption from taxation in respect of income and capital gains received with sections 478-489 of the Corporation Tax Act 2010 and section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects purposes only.

1 Accounting policies **(Continued)**

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.13 Company status

The charity is a company limited by guarantee. The members of the company are the Board of Management named on page 7. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Donations and gifts	924	1,395

4 Charitable activities

	2022 £	2021 £
Grants	169,561	397,323
Analysis by fund		
Unrestricted funds	29,500	89,750
Restricted funds	140,061	307,573
	169,561	397,323
Grants		
The National Lottery Heritage Fund	-	50,000
The Swire Charitable Trust	-	21,889
Awards for All	-	10,000
WCVA	-	54,750
The Julia and Hans Rausing Trust	-	50,000
Community Foundation Wales	-	30,000
Job Retention Scheme	20,055	57,000
Cwm Y Mynydd	-	11,893
The Natinal Lottery Heritag Fund	-	15,580
BBC Children in Need	28,107	38,045
People's Postcode Trust	-	15,000
Community Council of Abertilery & Llanhilleth Solar Fund		5,000
Blaeanu Gwent County Borough Council	15,000	35,000
Simon Gibson Charitable Trust	-	2,000
Tesco Bags for Help	-	1,166
The Natinal Lottery Summer Activities	10,000	-
Tudor Trust	2,000	-
Welsh Government Sector Specific Fund	10,500	-
Welsh Government Economic Resilience Fund	15,500	-
Coal Fields regeneration Fund	3,600	-
BG CBC Covid Grant	14,000	-
Soil Association	150	-
Participatory Budgetary Grant	9,265	-
UK Community Renewal Fund	19,501	-
WG Food Poverty Grant - Food Hub	16,078	-
Clothworkers Foundation - Kitchen Refurbishment	5,805	-
	169,561	397,323

4 Charitable activities (Continued)

5 Other charitable activities

	Unrestricted funds 2022 £	Unrestricted funds 2021 £
Luncheon club	688	522
Bar sales	9,429	1,737
Cafe, catering and Christmas party income	27,995	2,865
Lease income	21,250	10,750
Classes, room and equipment hire	18,822	16,156
Wedding income	3,341	1,767
Funding contributions	15,834	5,180
Ticket and raffle income	148	1,920
Other charitable activities	97,507	46,676

6 Other income

	Unrestricted funds 2022 £	Unrestricted funds 2021 £
Other income	786	65

7 Charitable activities

	2022	2021
	£	£
Staff costs	170,720	145,999
Cafe & bar stock consumed and wedding extras	21,127	5,953
Consumables	800	981
Artist fees and disco	7,188	1,239
Direct project costs	95,987	38,752
Rates	1,461	1,558
Insurance	12,658	12,620
Light and heat	19,218	16,750
Cleaning, repairs and maintenance	13,917	15,583
Advertising, telephone, printing, postage and stationery	6,100	6,670
IT support	11,685	6,806
Hire of equipment	492	283
Travel, transport and general expenses	4,547	3,066
Legal and professional	7,569	3,222
Volunteer expenses	345	169
Other charitable expenditure	169	-
	373,983	259,651
Share of governance costs (see note 8)	2,125	2,075
	376,108	261,726
Analysis by fund		
Unrestricted funds	120,373	57,086
Restricted funds	255,735	204,640
	376,108	261,726

8 Support costs

	Support costs	Governance costs	2022	Support costs	Governance costs	2021
	£	£	£	£	£	£
Independent examination fees	-	2,125	2,125	-	2,075	2,075
	-	2,125	2,125	-	2,075	2,075
Analysed between						
Charitable activities	-	2,125	2,125	-	2,075	2,075

9 Employees

Number of employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Full time employees	5	5
Part-time employees	9	7
	14	12

Employment costs	2022 £	2021 £
Wages and salaries	161,027	139,003
Social security costs	5,988	3,794
Other pension costs	3,705	3,202
	170,720	145,999

Key management personnel

The key management personnel of the charity received remuneration (consisting of gross salary, employers national insurance and employers pension contributions) totalling £99,741 (2021: £99,012).

There were no employees whose annual remuneration was £60,000 or more.

10 Trustees

No trustee received remuneration during the current or previous year in their capacity as trustee.

No expenses have been paid to the trustees during the current or previous year.

11 Tangible fixed assets

	Plant and equipment
	£
Cost	
At 1 February 2021	147,525
At 31 January 2022	147,525
Depreciation and impairment	
At 1 February 2021	147,525
At 31 January 2022	147,525
Carrying amount	
At 31 January 2022	-
At 31 January 2021	-

12 Stocks

	2022	2021
	£	£
Finished goods and goods for resale	2,575	1,092

13 Debtors

	2022	2021
Amounts falling due within one year:	£	£
Trade debtors	73,547	17,524

14 Creditors: amounts falling due within one year

	Notes	2022	2021
		£	£
Borrowings		9,278	5,128
Other taxation and social security		(2,439)	(3,501)
Deferred income	16	7,802	7,813
Other creditors		4,349	3,859
Accruals and deferred income		15,062	11,963
		34,052	25,262

15 Creditors: amounts falling due after more than one year

	2022	2021
	£	£
Borrowings	57,843	17,122

16 Deferred income

	2022	2021
	£	£
Other deferred income	7,802	7,813
	7,802	7,813

Deferred income is included in the financial statements as follows:

	2022	2021
	£	£
Balance brought forward	7,813	8,137
Income received	17,793	29,872
Income released	(17,804)	(27,272)
Balance carried forward	7,802	7,813

Deferred income relates to wedding and other deposits received in advance of the event taking place.

17 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £3,705 (2021: £3,202).

There were no amounts outstanding at the current or prior year end.

18 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

		Movement in funds			Movement in funds		
	Balance at 1 February 2020	Incoming resources	Resources expended	Balance at 1 February 2021	Incoming resources	Resources expended	Balance at 31 January 2022
	£	£	£	£	£	£	£
Job Retention Scheme	-	-	-	-	20,055	(20,055)	-
Heritage Lottery Emergency Fund	-	50,000	(24,325)	25,675	-	(25,675)	-
The Julia and Hans Rausing Trust	-	50,000	(23,812)	26,188	-	(26,188)	-
Cwm Y Mynydd	(11,893)	11,893	-	-	-	-	-
The National Lottery Heritage Fund	(15,580)	15,580	-	-	-	-	-
Community Foundation Wales	-	30,000	(22,091)	7,909	-	(7,909)	-
The Community Council of Abertillery and Llanhilleth Solar Fund	-	5,000	(562)	4,438	-	(950)	3,488
People's Postcode Trust	16,944	15,000	(3,538)	28,406	-	(7,035)	21,371
Awards for All	-	10,000	(10,000)	-	10,000	(10,000)	-
Simon Gibson Charitable Trust	-	2,000	-	2,000	-	-	2,000
Tesco Bags for Help	-	1,166	-	1,166	-	(1,166)	-
The Waterloo Foundation	7,339	-	(2,650)	4,689	-	(4,689)	-
Welsh Government	-	-	-	-	10,500	(10,500)	-
Tudor Trust	26,395	-	(5,455)	20,940	2,000	(20,940)	2,000
The Swire Charitable Trust	30,541	21,889	(19,859)	32,571	-	(15,172)	17,399
The Peter and Teresa Harris Charitable Trust	598	-	(598)	-	-	-	-
BBC Children in Need	13,024	38,045	(33,835)	17,234	28,107	(45,341)	-
Coalfields Regeneration Fund	-	-	-	-	3,600	(3,600)	-
BG CBC Valleys Task Force	-	-	-	-	15,000	(15,000)	-
Participatory Budgetary Grant	-	-	-	-	9,265	-	9,265
UK Community Renewal Fund	-	-	-	-	19,501	(19,501)	-
WG Food Poverty Grant - Food Hub	-	-	-	-	16,078	(16,078)	-
Clothworkers Foundation - Kitchen Refurbishment	-	-	-	-	5,805	(5,805)	-
Other	915	-	(915)	-	150	(129)	21
	68,283	250,573	(147,640)	171,216	140,061	(255,735)	55,542

18 Restricted funds **(Continued)**

Job Retention Scheme funding was provided by Government to pay towards staff costs during the COVID 19 pandemic and lockdown restrictions.

Heritage Lottery Emergency Fund provided a contribution to overhead costs and infrastructure costs to support sustainability

The Julia and Hans Rausing Trust Charity Survival Fund provided funding to support overhead costs

Cwm Y Mynydd funds were given for a readability project in the previous year.

The National Lottery Heritage Fund support was given towards salary and core costs in prior years

Community Foundation Wales supported overhead costs and the initial costs of a Food Pantry and a new business venture

The Community Council of Abertillery and Llanhilleth Solar Fund provided funds for Luncheon Club infrastructure and running costs

People's Postcode Trust funds were given for a readability project.

Awards for All contributed funds for the 'Kids Summer Activities'

Simon Gibson Charitable Trust supported the running of the Luncheon Club

18 Restricted funds **(Continued)**

Tesco Bags for Help was given for Children's holiday activities

The Waterloo Foundation funding was given towards refurbishment costs.

Welsh Government funding was given towards refurbishment costs.

Tudor Trust funds were given for staff costs and overheads.

The Swire Charitable Trust funds were given for a child and youth development programme.

The Peter and Teresa Harris Charitable Trust funds were given for the benefit of children.

BBC Children in Need funds were given for a child and youth development programme.

Coalfields Regeneration funds were given for kitchen planning and design work.

Blaenau Gwent Valleys Task Force funds were given to re-equip the cafe preparation and serving areas to allow for better social distancing.

Participatory Budgetary Grant funds were given for a Youth Enrichment Project.

UK Community Renewal funds were given towards a project for the Community Food Hub, Readability and Volunteering.

Food Poverty Grant funds were given to help continue the Food Pantry.

Clothworkers Foundation funds were a one-off capital grant given for the kitchen refurbishment.

Other funds received from the Friends of Llanhilleth Miners Institute and Llanhilleth Photography Club for summer activities.

19 Analysis of net assets between funds

	Unrestricted funds 2022	**Restricted funds 2022**	**Total 2022**	Unrestricted funds 2021	Restricted funds 2021	Total 2021
	£	**£**	**£**	£	£	£
Fund balances at 31 January 2022 are represented by:						
Current assets/ (liabilities)	156,404	55,542	211,946	107,339	171,216	278,555
Long term liabilities	(57,843)	-	(57,843)	(17,122)	-	(17,122)
	98,561	55,542	154,103	90,217	171,216	261,433

20 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

LLANHILLETH MINERS INSTITUTE LTD

England & Wales - Charity number 1128924

Accounts

Charity Registration No. 1128924

Company Registration No. 06056945 (England and Wales)

LLANHILLETH MINERS INSTITUTE LIMITED

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2021

LLANHILLETH MINERS INSTITUTE LIMITED

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LLANHILLETH MINERS INSTITUTE LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 JANUARY 2021

The trustees present their report and financial statements for the year ended 31 January 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 tothe financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

Mission statement
The vibrant heart of the community, seeking to meet the changing needs of the people it serves, and reflectthe vision of the miners who built it.

Aims & Objectives

- Providing a range of educational, cultural and recreational opportunities to promote health andwellbeing.
- Strengthening the ties to provide a focus between our communities of Aberbeeg, Brynithel, Llanhillethand Swffryd in a facility that is accessible, inclusive and has relevance to all.
- Acting as a resource where information can be accessed and where new skills can be learnt, enablingpersonal and professional development.
- Developing a financially viable enterprise for the benefit of, and supported by the community, andwhich contributes to the economic and social regeneration of the area.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activitiesthe charity should undertake.

Achievements and performance

The vision, mission and objectives that shape our organisation in its annual activities are focused on the provision of facilities for the education, cultural and recreation needs of the public as stated above. In shapingour activities for this coming year the Trustees have considered the Charity Commission's guidance on public benefit and fee charging. Llanhilleth Miners Institute relies on income from classes and public/private usage,as well as social activities with the level of fees and charges set to cover the operating costs, together with the maintenance of a contingency reserve.

Public benefit is demonstrated by every activity that takes place in line with our mission statement and objectives, we give careful consideration to any organisation wishing to use the facilities, therefore charitiesand local organisations are given concessionary rates. We also consider people on low incomes when planning activities and service provision. The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake. The following topics provide a summaryof activities which outlines the performance for 2020/21, but which also sets the scene for our plans for this coming financial year.

Funding and Income Generation
During 2020/21 the following grants were received:

The UK Government Coronavirus Job Retention Scheme provided £57,000 towards the salary costs of furloughed and partially furloughed employees

The National Lottery Heritage Emergency Fund provided £50,000 for overhead costs and to support sustainability by allowing investment in certain infrastructure projects

The Julia and Hans Rausing Trust Charity Survival Fund provided £50,000 as a contribution to overhead costs

Cwm Y Mynydd (WEFO RDP funding administered by Caerphilly Council) supporting our Readability project targeting personal development and in particular literacy and digital literacy skills in previous years.

Heritage Lottery funding received in 2017-2018, 2018-2019 and 2020-2021 supported our drive towards sustainability by sponsoring staffing costs and contributing to other core costs to the end of March 2019

Community Foundation Wales provided £10,000 as a contribution to overheads and £20,000 to cover start-up costs associated with our Food Pantry and a new business venture

The Community Council of Abertillery and Llanhilleth Solar Fund provided £5,000 for Luncheon Club infrastructure and running costs

Peoples Postcode Lottery provided £15,000 to support general community work in recognition of the efforts of the Institute staff and volunteers in the aftermath of the February 2020 floods

Award for All contributed £10,000 to the 'Kids Summer Activities' in 2020

The Simon Gibson Charitable Trust provided £2,000 to support the running costs of Luncheon Club

Tesco Bags for Help gave £1.166 to fund children's holiday activities

Children in Need provided £38,045 and Swire Charitable Trust provided £21,889, as matched funding, for our 3 year Child Development and Youth Development project aimed at 6-18 year olds, which began in 2019-2020.

Children In Need have agreed to provide £120,000 over the 3 years and Swire Charitable Trust are matching this with £65,666 over that period

During the year, contributions to general Core costs were received from:

Wales Council for Voluntary Awards Third Sector Resilience Fund provided £54,750 and a long term loan of £18,250

£35,000 was received from Blaenau Gwent County Borough Council in 3 tranches for non-Domestic Rates Grants supporting business survival

The Board is most grateful to our generous sponsors whose funding has carried us forward in some very bleak times..

Educational Programmes

The Institute recognises the importance of education and life learning skills as key priorities and continued to develop partnerships with relevant organisations, such as GAVO and Adult Learning Wales in order to respond to the needs of our community. We have a growing need for parenting, healthy eating and readability classes throughout Blaenau Gwent; accordingly we have provided, in the past, with the assistance of these organisations, many opportunities to engage with families in need of support. We are now returning to these forms of formal support.

Our Volunteers

Volunteers play a major part in the success of activities and events within the Institute. We have a volunteer strategy which encompasses the training and development of the individual, with regular reviews and training opportunities being highlighted.

In normal times, we have around 35 active volunteers, and others who support from time to time. Volunteers range from members of the Board (dealing with governance, strategic and business issues), Luncheon Club support, and helping out with the general day today functions of the Institute, such as Special Events, Weddings and Family Events as well as a range of community activities.

We are striving to make volunteering at Llanhilleth Institute as purposeful and valuable as possible, with the ultimate aim of increasing skills, confidence and employability where appropriate. We are a member organisation of GAVO and this has raised our profile as an organisation offering best practice. We have been able to signpost all of our new volunteers to appropriate training providers and we have also helped community volunteers with CVs, references and application forms. All of our volunteers are offered one to one 'readability' sessions to increase their literacy skills, confidence and employability

Readability
Learners are coached in literacy and digital literacy on a one to one basis and this is a unique model of delivery in Blaenau Gwent. This programme was supported by Caerphilly Council through RDP funding and is currently supported by Peoples Postcode Lottery. Agencies referring to the Readability project have included Communities For Work, DWP, Job Centre and Community Connectors.

To the end of January 2020, 57 learners engaged with the project and, of those responding,:

- 100% of participants recommended the Readability project
- 85% of participants found the programme very useful

All are out of work adults (16-65), 15 are disabled, 32 are women, 6 are young people (16-25). On completion of their programme of learning, participants responding have reported that they have:

- Gained new skills
- Improved reading, writing and communication skills – 100%
- Gained confidence – 86%
- Improved their chances of getting a job – 64%
- Increased well-being – 48%
- Are more able to support children/grandchildren – 41%
- Are getting more involved in the community – 23%

We were forced to suspend our Readability activities during the last 18 months but will return to our normal programme in the new year.

Volunteering Pilot Programme
A volunteering programme was set up in April 2018 supported by WCVA. The initial funding by WCVA was for a 6 month period to September 2018. WCVA were so pleased with the results that they funded the programme for a further 6 months to March 2019. The pilot programme, completed in March 2019, resulted in 39 new volunteers. The total volunteer hours by new volunteers amount to 2,684 hours. Of the volunteers, 33 comefrom disadvantaged backgrounds, 3 have learning difficulties and 29 were unemployed. We established a training matrix for all of our volunteers to identify area of need and delivered Safeguarding/POVA trainingthrough GAVO.

Whilst the scale of the programme had to be reduced due to lack of funding and associated resource, the Volunteer programme continues by supporting new volunteers to develop in the same way as those who were engaged in the pilot programme.

We have applied for funding to continue with our Volunteering programme

Kids Summer Activities
In Summer 2020 it was not possible to run our normal activities. Instead we decided to distribute activity packs. This has been a great success where, instead of group activities we handed out activity packs to children on a daily basis, with a different theme on each day of the week:Craft, Nature, Sports, Cooking, Book Club. Over the 5 weeks of the programme, we handed out 2,800 activity packs and 2,800 packed lunches.

Holiday Activities
Previously In other school holiday periods we have tried to offer an expanding programme of activities for local children including film clubs, craft clubs, street games, half term parties and the Fit and Fed provision which is now a feature of every half term holiday. This is recommencing currently.

Child and Youth Development Centre – Clwb Llan
Funded by Children in Need and the Swire Charitable Trust, the project is designed to make a difference to the lives of young people in the following ways:

- Enhanced Self Belief
- Less Socially Isolated
- Greater Aspiration

The Homework and Junior Youth Clubs have been a great success and are appreciated by pupils, parents, teachers and staff from the St Illtyd's, the local primary school which is physically attached to the Institute.

It is intended that in the future, the Centre will expand the Youth Club activity and will also include a play therapy provision, a special needs club, a sibling carers club and a nurture group for children with emotional health concerns that are acting as an educational barrier. In light of ongoing restrictions, we have continued with activity packs instead of our Homework and Youth Clubs over the last months

Instead of running our Homework and Youth Clubs, which we were not allowed to do, and in response to the Covid-19 situation, we have continued with activity packs through to the end of June 2021. We have now delivered over 15,000 individual packs to local children during the pandemic and we have seen very positive impacts on the children we have engaged with.

Internal Partners
Aneurin Bevan Complex Care staff for Blaenau Gwent and the neighbouring counties, are now housed within the former doctors surgery suite of offices and run a 24/7 care operation from there.

Head4Arts are also based at the Institute providing services and access to development and employment opportunities through project workers.

Breaking Barriers Community Arts are housed in the Institute as service providers and employers.

Gwent Police are also prominent and provide us with advice and guidance.

Community Partners
This list is non-exhaustive, but serves to show how important Llanhilleth Institute has become, as a touchstone between the wide variety of organisations that need to engage with people (particularly in relationto tackling various issues of social deprivation) and the local people that in turn, depend on accessing such support.

It is also key to providing these organisations with vital opportunities for sharing information, communicating community events and partnership/collaborative working.

Various community events are held annually to help to build and provide social cohesion within the local community. Examples of these events include: the annual Remembrance Service, Halloween Fancy Dress Party, Christmas Fayre, MacMillan Coffee Mornings and the Summer Activity Programme for children (which attracts over 100 families) and the Christmas Pantomime.

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 JANUARY 2021

Examples of some of our partner organisations and affiliates include the following:

UHOVI; Mind; Gwent Police; Gwent Wildlife Trust; GAVO; Blaenau Gwent CBC; CADW; Smoking Cessation; Drug Aid; Young Carers; Tai Calon Community Housing; Careers Wales; local emergency services such as Gwent Police, South Wales Fire and Rescue, South Wales Ambulance Service; Army Cadets; St John Ambulance; WCVA; Citizens Advice Bureau; Sight Cymru; Vision 21; TAFE; Shelter Cymru; United WelshSocial Housing; Melin Homes; Alzheimers Foundation; BG Effect; JobCentre Plus; the Aneurin Bevan Health Board; Aneurin Bevan Leisure Trust; Heritage Club; Welsh Government; Heritage and Tourism Wales; Meningitis Now; Cruse Care Bereavement; Head 4 Arts; Breaking Barriers; Zion Miners Chapel; Wales Co- operative Centre; the University of South Wales; St.Illtyds School; Abertillery and Llanhilleth Community Councils; Soffryd Primary School; New Life, Gwent Archives; Volunteering Matters; Heart Research UK; Community Connectors; Six Bells Craft Club Peoples Health Trust; Hospice of the Valleys; BRfM, Valleys Task Force, Menter Iaith, Growing Space, Game On, Digital Communities and Action for Children, Children in Need, Hafal, Caerphily County Borough Council, Volunteering Wales, Coalfields Trust, C4W New Life, Manchester Metropolitan University.

A number of flagship community events have been held, either hosted by, or otherwise seeking to promote, partnership working between numerous agencies with important community based remits and responsibilities.

Monthly Luncheon Club
Lunch Club proved to be very popular and consistently attracted over 100 people each month. The number of lunch club volunteers has increased markedly. The luncheon club continues to host a pop-up charity shop for the 'Hospice of the Valleys' on a monthly basis, generating income of approximately £1,550per annum. We took the early decision at the beginning of March 2020 to cancel the scheduled Luncheon Club, a decision wholeheartedly welcomed. The Luncheon Club is about to recommence but with lower numbers for now.

Community Groups at the Institute
The weekly Knit and Natter group became constituted in January 2018 and goes from strength to strength. They have continued to support national and local charities by creating, selling and donating knitted items including poppies, the income from which is donated to the British Legion. The group now has a monthly table at Luncheon Club and have joined us at community events such as St Illtyds Christmas Fair to raise funds.

Other
groups at the Institute continue to flourish eg Heritage Society, Tea dance, Fitness Classes, Craft Club. Other activities have included CAB, Job Club, C4W, Baby Clinic and Bumps and Babies.

All groups are slowly filtering back to the Institute.

Abertillery 3-16 Engage Project
The Institute has provided space during the day in term time and are working in conjunction with Abertillery 3-16 Engage Project which caters for pupils referred out of the mainstream activities. We try to afford the pupils the opportunity to volunteer and engage with us in a variety of activities including our hospitality work. The venue seems to work well for the teachers and pupils, with pupils demonstrating genuine and tangible progress.

Reading Area
A reading area has been set up and a small library provision established.

Community Events
There have been no community events for the last 18 months.

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 JANUARY 2021

Post Office
Following the closure of the Post Office in Llanhilleth, a satellite Post Office has been set up in the Institute on two days per week. It is well patronised.

Private Functions
We held one wedding ceremony and reception in the year to 31 January 2021..There were no private functions between March 2020 and the end of January 2021; all scheduled for this period were cancelled

Flood Assistance
In February 2020, 101 of the homes situated directly below the Institute were flooded. Over the ensuing 2weeks, we provided the Council and other agencies with a Control Centre for their meetings and for them tomeet residents. We provided breakfast, lunch and an evening meal for affected residents who wanted them, delivering meals to those people unable to attend. We set up clothes washing facilities and a Donation and Distribution Centre for food, cleaning materials, clothes, children's toys and acted as a store and distributionpoint for Council dehumidifiers. At the peak we served 95 evening meals. We did however try to operate as normally as possible hosting a wedding and two conferences during this period. The most exhausting day was when we served 120 lunches to our luncheon club for the elderly and 60 residents meals in the evening. This is on top of our own cellar being flooded – twice

Our staff and volunteers were magnificent.

Food Distribution Centre
During the pandemic we set up a 'Food Pantry', distributing to families locally. We current supply 50 adults and 65 children with top-up food supplies weekly in conjunction with FareShare Cymru and the numbers are growing.

Community Food Hub
We have recently been awarded funding from Welsh Government to set up a **Community Food Hub** to teach adults, teenagers and families in separate structured sessions to cook for themselves. Our experience is that when people start cooking for themselves with fresh ingredients,

Helpline
We set up a Helpline to support individuals with issues and concerns Where we cannot help directly ourselves, we act as referral agency to get people the appropriate help they need.

Youth Enrichment Project.
Funding was recently awarded by a community vote, sponsored by Community Voice – Community Choice to provide 512 activity session places for local children aged 8-16 to help compensate for lack of extra-curricular activities during the pandemic

Community Hub
As part of their programme to move activities and advice closer to local people, Blaenau Gwent County Council have set up a Community Hub in the Institute where they are available to meet local residents on one day per week.

Coronavirus and the Impact on the Institute
The Institute was required by UK and Welsh Governments to cease its Hospitality trading activities at close of business on 23 March 2020 and Hospitality had to remain closed outdoors until 13 July 2020 and had toremain closed indoors until 3 August 2020. The Institute was unable to trade outdoors.

A Firebreak was introduced by Welsh Government from 23 October 2020 until 8 November 2020 which required Hospitality businesses and non-essential shops to close. Prior to that, Blaenau Gwent County lockdown which banned other than non-essential travel into and out of the County came into force on 22 September 2020 and remained in force until the Firebreak on 23 October 2020. The lockdown in the neighbouring County of Caerphilly started earlier, on 8 September 2020, and remained in force until the Firebreak. All of this had a material effect on the trading prospects of the Institute.

The normal Hospitality Institute trading and the resultant income streams ceased in March 2020. Attempts were made to resume some form of trading from May 2021, but confidence has been low and remains so. Alternative sources of trading income are being explored.

We have furloughed and partially furloughed staff and benefitted from the Coronavirus Job Retention Scheme. We continued to top up the salaries of our employees to 100% of normal pay during the furlough period.

We have been able to sustain the operation by Rates Support Grants from UK Government via Blaenau Gwent Council, by WCVA 3rd Sector Resilience Funding provided by Welsh Government, by funding from The Julia and Hans RausingTrust, by funding from Community Foundation Wales and by funding from Heritage Lottery Emergency Fund. Heritage Lottery have also provided funding to improve our infrastructure and services so that we are best positioned when we can fully re-engage.

Improvements made during the pandemic so far include:
Updated security and surveillance system
Updated IT equipment and Cloud based operating allowing homeworking
New telephone system better geared to modern demands
New leased line allowing better broadband widths and speed
New café layout and re-equipment allowing social distancing
New ovens
New covered and heated outside café area
Emergency lighting refurbishment
Main Hall floor refurbishment
Event chairs refurbishment

Projects in progress:
New website
New Donor giving scheme
New CRM system
New EPOS system
Refurbished main kitchen
Establishment of a Community Food Hub

We are enormously grateful to all our funders both this year as well as in previous years and believe that current and anticipated funding will allow us to survive as an organisation well into next year when we anticipate better times await us.

Many of our community projects are based around one-to-one or group delivery, both very difficult in the current environment. We are grateful to our project funders who have agreed to defer delivery targets, and funding has therefore been carried forward to accommodate that.

Financial review

The Institute, in normal times, relies on income from classes and public/private hire, as well as social activities with the level offees and charges set to cover the operating costs, plus consideration given to reserves.

Reserves Policy
The Trustees have set a reserves policy which requires:

- Reserves are maintained at a level which ensures that Llanhilleth Miners Institute Limited's core activitycould continue during a period of unforeseen difficulty.
- A proportion of reserves are maintained in a readily realisable form.

The calculation of the required level of reserves is an integral part of the organisation's planning, budget and forecast cycle. It takes into account:

- Risks associated with each stream of income and expenditure being different from that budgeted.
- Planned activity level.
- Organisation's commitments.

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 JANUARY 2021

The appropriate level of reserves is currently set at three months expenditure. This equates to £60,000 at current average expenditure levels. We have plans that involve increasing our income level, and these plans should allow us to maintain our reserve levels at the target level going forward.

Business development
The business is planned to develop in several ways and can be summarised as follows:

- Tight control of costs will ensure that profitability levels are maintained and combined with increased income, will allow reserves to be built to target levels.
- Expand on successes and diversify services, focusing on areas that have a proven track record and with potential to grow.
- Work with classes and groups to ensure that they are self-sufficient by way of funding and income levels for participation.
- Review and act on processes to minimise risk to the organisation.
- Maintain and improve service levels and increase training and development internally.
- Expand partnership working.
- Review pricing of rental agreements and other services and act on findings.
- Continue to develop Directors and Trustees.

Marketing
Website statistics have demonstrated 1,000 hits per week and our social networking sites, with over 3,000 followers, show that we are reaching out to all communities not just within the boundaries of the ward. Social media, leaflet drops, and posters all benefit events and activities. A marketing plan runs alongside the business plan to ensure we stay up to date with developments in the sector.

Reserves
At 31 January 2021 the charity had unrestricted reserves of £90,217 (2020: £9,417) and unspent restricted reserves of £171,216 (2020: £68,283). The charity's free reserves are £90,217.

Plans for Future Periods

We aim to build on our past successes and encourage new relationships with other organisations. We plan for Llanhilleth Miners Institute to become increasingly prominent as the key Community Hub for the area, working with others in Community Engagement in general as well as in specific projects.

To support these ambitions, the Institute now works in accordance with the strategy set out within its Business Plan and associated Community Engagement Plan.

Structure, governance and management

Tom Whyatt MBE is chair of the Board of Directors. The Board sets the organisation's strategic and operational direction and is responsible for the future development of the Institute. Regular Board meetingsare held.

Due to funding constraints, the Institute was without a General Manager from 2012 until 2017. In the meantime, the Institute was sustained by the loyalty and efforts of its staff and volunteers supported by some very generous and timely external funding. An interest free loan from SE Assist continues to be repaid. Regrettably, due to funding constraints, we were unable to maintain the position of General Manager beyond the end of August 2019, and, since October 2019, the role has been fulfilled by members of the Board.Staff provided their full support. To fulfil the strategic direction, the Board has recently appointed a Community Engagement Manager and an Operations Manager reporting directly to the Board.

The board would like to thank the retiring directors Pam Hopkins BEM and Rev Viv Nicholls for their many years of service to the institute.

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 JANUARY 2021

Governing document
Llanhilleth Miners Institute is a charitable company, limited by guarantee and the governing documents were filed with Companies House on 18 January 2007, the date of incorporation. Following advice from Wales Co-operative Centre, the Institute amended the governing documents on the 20 September 2012 at an Extraordinary General Meeting.

The membership fee is a token payment of £1 per annum.

New Board members shall be elected individually at each Annual General Meeting by all members present.

Risk management
The Directors and Trustees have a risk management strategy which comprises of: an annual review of the risks that the company and charity face contained within the business plan and strategic action plan; the establishment of systems and procedures to mitigate those risks identified within those plans; and the implementation of procedures designed to minimise the impact on the charity should those risks materialise.

This work has identified that the financial sustainability is the major risk for both the company and the charity. Attention has also been focused on the non-financial risk arising from fire, health and safety of employees and visitors as well as food safety and hygiene. Other potential risks are the expansion of provision at other key Blaenau Gwent facilities. The key element of managing the financial risk is the development of a financial reserves policy and the retention of sufficient working capital by the charity

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 JANUARY 2021

Reference and Administrative Information

Constitution
Llanhilleth Miners Institute is a charitable company limited by guarantee and a registered charity governed by its Memorandum and Articles of Association.

Registered numbers
Company number: 06056945
Charity number: 1128924

Directors & Trustees
The directors of the charity are its trustees, for the purpose of charity law and throughout this report they are collectively referred to as trustees.

Tom Whyatt MBE
Pam Hopkins BEM - Resigned 6 September 2021
Rev Viv Nicholls - Resigned 6 September 2021
Julian Bosley
Rosemary Cribb
Laura Doel
Philip Fiander

Principal address and registered office
Llanhilleth Institute
Llanhilleth
Abertillery
Blaenau Gwent
NP13 2JT

Independent examiner
Sarah Case FCA DChA
Azets Audit Services
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Solicitors
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Rother House
11 Neville Street
Abergavenny
Monmouthshire
NP7 5AA

Bankers
Unity Trust Bank plc
Nine Brindleyplace
Birmingham
B1 2HB

Business reviewers
Wales Co-operative Centre
GAVO Economic Development

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 JANUARY 2021

The trustees' report was approved by the Board of Trustees.

.....

T Whyatt MBE - Trustee
Trustee
Dated: 25.10.21

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 JANUARY 2021

The trustees, who are also the directors of Llanhilleth Miners Institute Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources,including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent;

- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence fortaking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF LLANHILLETH MINERS INSTITUTE LIMITED

I report to the trustees on my examination of the financial statements of Llanhilleth Miners Institute Limited (the charity) for the year ended 31 January 2021.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am amember of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or

2 the financial statements do not accord with those records; or

3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or

4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statementsto be reached.

Sarah Case

Sarah Case FCA DChA
Azets Audit Services
Ty Derw
Lime Tree Court
Cardiff Gate Business Park
Cardiff
CF23 8AB
United Kingdom

Dated: 26-10-2021

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JANUARY 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Income and endowments from:							
Donations and legacies	3	1,395	-	1,395	551	-	551
Charitable activities	4	89,750	307,573	397,323	48,000	132,723	180,723
Other charitable activities	5	46,676	-	46,676	179,778	-	179,778
Other income	6	65	-	65	3,498	-	3,498
Total income		137,886	307,573	445,459	231,827	132,723	364,550
Expenditure on:							
Charitable activities	7	57,086	204,640	261,726	230,628	131,707	362,335
Net income for the year/ Net movement in funds		80,800	102,933	183,733	1,199	1,016	2,215
Fund balances at 1 February 2020		9,417	68,283	77,700	8,218	67,267	75,485
Fund balances at 31 January 2021		90,217	171,216	261,433	9,417	68,283	77,700

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

Draft Accounts/ Trustees report to be updated

LLANHILLETH MINERS INSTITUTE LIMITED

BALANCE SHEET

AS AT 31 JANUARY 2021

	Notes	2021 £	£	2020 £	£
Current assets					
Stocks	12	1,092		2,858	
Debtors	13	17,524		15,712	
Cash at bank and in hand		285,201		92,451	
		303,817		111,021	
Creditors: amounts falling due within one year	14	(25,262)		(33,321)	
Net current assets			278,555		77,700
Creditors: amounts falling due after more than one year	15		(17,122)		-
Net assets			261,433		77,700
Income funds					
Restricted funds	18		171,216		68,283
Unrestricted funds			90,217		9,417
			261,433		77,700

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 January 2021.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companiessubject to the small companies regime.

The accounts were approved by the Trustees on ....25.10.21.

.....
T Whyatt MBE
Trustee

Company Registration No. 06056945

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2021

1 Accounting policies

Charity information

Llanhilleth Miners Institute Limited is a company limited by guarantee whose registered office is Llanhilleth Institute, Llanhilleth, Abertillery, Gwent, NP13 2JT. The guarantors are the trustees as set out on page 8. The liability is limited to an amount of £1 per member in accordance with the company's Memorandum of Association.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the timeof the donation.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2021

1 Accounting policies **(Continued)**

Bar. café and catering sales are recognised on receipt.

Income from grants is included in incoming resources when these are receivable, except as follows:

- When donors specify that grants must be used in future accounting periods, the income is deferred until those periods.
- When donors impose conditions which have been fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the pre-conditions for use have been met.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

Lease income is recognised when the charity becomes legally entitled to the income.

Income from weddings is recognised in the period to which it relates to, with income being deferred in to the next financial year as necessary.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure on charitable activities includes all costs relating to the furtherance of the charity's objectives as stated in the trustees report and their associated support costs.

Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

There has been no offsetting of assets and liabilities, or income and expenses.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	20% and 33% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2021

1 Accounting policies **(Continued)**

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using theeffective interest method unless the arrangement constitutes a financing transaction, where the transactionis measured at the present value of the future receipts discounted at a market rate of interest. Financialassets classified as receivable within one year are not amortised.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction priceunless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classifiedas payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Taxation

As a registered charity, Llanhilleth Miners Institute Limited is entitled to the exemption from taxation in respect of income and capital gains received with sections 478-489 of the Corporation Tax Act 2010 and section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to itscharitable objects purposes only.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2021

1 Accounting policies **(Continued)**

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.13 Company status

The charity is a company limited by guarantee. The members of the company are the Board of Management named on page 7. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience andother factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Donations and gifts	1,395	551

4 Charitable activities

	2021	2020
	£	£
Grants	397,323	180,723
Analysis by fund		
Unrestricted funds	89,750	48,000
Restricted funds	307,573	132,723
	397,323	180,723
Grants		
Job Retention Scheme	57,000	-
Heritage Lottery Emergency Fund	50,000	-
The Julia and Hans Rausing Trust	50,000	-
Cwm Y Myndd	11,893	18,836
The National Lottery Heritage Fund	15,580	-
Community Foundation Wales	30,000	-
The Community Council of Abertillery and Llanhilleth Solar Fund	5,000	-
People's Postcode Lottery	15,000	20,000
Awards for All	10,000	-
Simon Gibson Charitable Trust	2,000	-
Tesco Bags for Help	1,166	-
Tudor Trust	-	30,000
The Swire Charitable Trust	21,889	21,889
The Peter and Teresa Harris Charitable Trust	-	3,000
BBC Children in Need	38,045	32,000
GAVO	-	6,083
Garfield Weston Foundation	-	30,000
Welsh Government Legacy Fund	-	18,000
Blaenau Gwent County Borough Council	35,000	-
WCVA	54,750	
Other	-	915
	397,323	180,723

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2021

4 Charitable activities (Continued)

5 Other charitable activities

	Unrestricted funds 2021 £	Unrestricted funds 2020 £
Luncheon club	522	5,998
Bar sales	1,737	46,415
Cafe, catering and Christmas party income	2,865	42,213
Lease income	10,750	19,000
Classes, room and equipment hire	16,156	27,569
Wedding income	1,767	32,782
Funding contributions	12,626	5,180
Ticket and raffle income	253	1,920
Other charitable activities	46,676	179,778

6 Other income

	Unrestricted funds 2021 £	Unrestricted funds 2020 £
Other income	65	3,498

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2021

7 Charitable activities

	2021	2020
	£	£
Staff costs	145,999	197,125
Cafe & bar stock consumed and wedding extras	5,953	51,215
Consumables	981	1,280
Artist fees and disco	1,239	7,669
Direct project costs	38,751	23,314
Rates	1,558	2,143
Insurance	12,620	12,498
Light and heat	16,750	19,833
Cleaning, repairs and maintenance	15,583	17,226
Advertising, telephone, printing, postage and stationery	6,670	9,610
IT support	6,806	6,421
Hire of equipment	283	1,268
Travel, transport and general expenses	3,066	4,464
Legal and professional	3,222	4,484
Volunteer expenses	170	1,710
	259,651	360,260
Share of governance costs (see note 8)	2,075	2,075
	261,726	362,335
Analysis by fund		
Unrestricted funds	57,086	230,628
Restricted funds	204,640	131,707
	261,726	362,335

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2021

8 Support costs

	Support costs	Governance costs	2021	Support costs	Governance costs	2020
	£	£	£	£	£	£
Independent examination fees	-	2,075	2,075	-	2,075	2,075
	-	2,075	2,075	-	2,075	2,075
Analysed between						
Charitable activities	-	2,075	2,075	-	2,075	2,075

9 Employees

Number of employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Full time employees	5	5
Part-time employees	7	7
	12	12

Employment costs	2021 £	2020 £
Wages and salaries	139,003	184,900
Social security costs	3,794	8,109
Other pension costs	3,202	4,116
	145,999	197,125

Key management personnel

The key management personnel of the charity received remuneration (consisting of gross salary, employers national insurance and employers pension contributions) totalling £99,012 (2020: £76,551).

There were no employees whose annual remuneration was £60,000 or more.

10 Trustees

No trustee received remuneration during the current or previous year in their capacity as trustee.

No expenses have been paid to the trustees during the current or previous year.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2021

11 Tangible fixed assets

	Plant and equipment £
Cost	
At 1 February 2020	147,525
At 31 January 2021	147,525
Depreciation and impairment	
At 1 February 2020	147,525
At 31 January 2021	147,525
Carrying amount	
At 31 January 2021	-
At 31 January 2020	-

12 Stocks

	2021 £	2020 £
Finished goods and goods for resale	1,092	2,858

13 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Trade debtors	17,524	15,712

14 Creditors: amounts falling due within one year

	Notes	2021 £	2020 £
Borrowings		5,128	7,000
Other taxation and social security		(3,501)	6,908
Deferred income	16	7,813	8,213
Other creditors		3,859	7,175
Accruals and deferred income		11,963	4,025
		25,262	33,321

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2021

15 Creditors: amounts falling due after more than one year

	2021	2020
	£	£
Borrowings	17,122	-

16 Deferred income

	2021	2020
	£	£
Other deferred income	7,813	8,213
	7,813	8,213

Deferred income is included in the financial statements as follows:

	2021	2020
	£	£
Balance brought forward	8,213	8,137
Income received	30,258	29,872
Income released	(32,782)	(27,272)
Balance carried forward	5,689	8,213

Deferred income relates to wedding and other deposits received in advance of the event taking place.

17 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £3,202 (2020: £4,116).

There were no amounts outstanding at the current or prior year end.

18 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

		Movement in funds			Movement in funds		
	Balance at 1 February 2019	Incoming resources	Resources expended	Balance at 1 February 2020	Incoming resources	Resources expended	Balance at 31 January 2021
	£	£	£	£	£	£	£
Job Retention Scheme	-	-	-	-	57,000	(57,000)	-
Heritage Lottery Emergency Fund	-	-	-	-	50,000	(24,325)	25,675
The Julia and Hans Rausing Trust	-	-	-	-	50,000	(23,812)	26,188
Cwm Y Mynydd	(3,721)	18,836	(27,008)	(11,893)	11,893	-	-
The National Lottery Heritage Fund	(2,214)	-	(13,366)	(15,580)	15,580	-	-
Lloyds Bank Foundation	4,414	-	(4,414)	-	-	-	-
Community Foundation Wales	-	-	-	-	30,000	(22,091)	7,909
The Community Council of Abertillery and Llanhilleth Solar Fund	-	-	-	-	5,000	(562)	4,438
People's Postcode Trust	-	20,000	(3,056)	16,944	15,000	(3,538)	28,406
Awards for All	-	-	-	-	10,000	(10,000)	-
WCVA	3,284	-	(3,284)	-	-	-	-
Simon Gibson Charitable Trust	-	-	-	-	2,000	-	2,000
Tesco Bags for Help	-	-	-	-	1,166	-	1,166
The Waterloo Foundation	9,360	-	(2,021)	7,339	-	(2,650)	4,689
Welsh Government	9,633	-	(9,633)	-	-	-	-
Tudor Trust	25,527	30,000	(29,132)	26,395	-	(5,455)	20,940
The Swire Charitable Trust	20,984	21,889	(12,332)	30,541	21,889	(19,859)	32,571
The Peter and Teresa Harris Charitable Trust	-	3,000	(2,402)	598	-	(598)	-
BBC Children in Need	-	32,000	(18,976)	13,024	38,045	(33,835)	17,234
GAVO	-	6,083	(6,083)	-	-	-	-
Other	-	915	-	915	-	(915)	-
	67,267	132,723	(131,707)	68,283	307,573	(204,640)	171,216

18 Restricted funds **(Continued)**

Job Retention Scheme funding was provided by Government to pay towards staff costs during the COVID 19 pandemic and lockdown restrictions.

Heritage Lottery Emergency Fund provided a contribution to overhead costs and infrastructure costs to support sustainability

The Julia and Hans Rausing Trust Charity Survival Fund provided funding to support overhead costs

Cwm Y Mynydd funds were given for a readability project in the previous year.

The National Lottery Heritage Fund support was given towards salary and core costs in prior years

Lloyds Bank Foundation funds were given in relation to youth development activities.

Community Foundation Wales supported overhead costs and the initial costs of a Food Pantry and a new business venture

The Community Council of Abertillery and Llanhilleth Solar Fund provided funds for Luncheon Club infrastructure and running costs

People's Postcode Trust funds were given for a readability project.

Awards for All contributed funds for the 'Kids Summer Activities'

18 Restricted funds **(Continued)**

Simon Gibson Charitable Trust supported the running of the Luncheon Club

Tesco Bags for Help was given for Children's holiday activities

The Waterloo Foundation funding was given towards refurbishment costs.

Welsh Government funding was given towards refurbishment costs.

Tudor Trust funds were given for staff costs and overheads.

The Swire Charitable Trust funds were given for a child and youth development programme.

The Peter and Teresa Harris Charitable Trust funds were given for the benefit of children.

BBC Children in Need funds were given for a child and youth development programme.

GAVO funds were given for the community.

Other funds received from the Friends of Llanhilleth Miners Institute and Llanhilleth Photography Club for summer activities.

19 Analysis of net assets between funds

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Fund balances at 31 January 2021 are represented by:						
Current assets/ (liabilities)	107,339	171,216	278,555	9,417	68,283	77,700
Long term liabilities	(17,122)	-	(17,122)	-	-	-
	90,217	171,216	261,433	9,417	68,283	77,700

20 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).