

ST MARY'S CHURCH, FETCHAM

(Registered Charity No. 1128915)

ANNUAL REPORT

and

FINANCIAL STATEMENTS

of the

THE PAROCHIAL CHURCH COUNCIL

FOR THE YEAR ENDED 31ST DECEMBER 2023

ANNUAL REPORT FOR THE YEAR ENDED 31st DECEMBER 2023

Administrative information

St Mary's is the Church of England's Parish Church of Fetcham. It is situated in The Ridgeway, Fetcham and is part of the Diocese of Guildford. The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The PCC is a registered Charity. It has no other related trusts or charities.

During the year, the following served as members of the PCC:

Ex officio members:

Rector	The Rev'd Pouya Heidari (to 16 th July 2023)
Assistant Minister	The Rev'd Julie Partridge
Licensed Youth Minister	Mr Nathan Ghinn
Church Wardens:	Mr Richard Furze (from 23 rd April 2023)
Licensed Lay Minister	Mrs Corinne Braid (from 23 rd April 2023)
	Mrs Jennifer Coles (to 23 rd April 2023)
	Miss Janet Clark (to 23 rd April 2023)
	+ (4 th October to 7 th February)

Elected members:

Diocesan Synod Representative:

Mr William King

Deanery Synod Representatives:

Mr Christopher Rickard (Hon. Treasurer)
Mrs Jennifer Coles (to 23rd April 2023)
Mr Nigel Hunt

Elected PCC members:

Licensed Lay Minister	Mr Roger McKinlay (to 23 rd April 2023)
Licensed Lay Minister	Mr Iain Whitlam (Hon. Secretary)
	Mrs Jacky Breadmore (to 23 rd April 2023)
	Dr Caroline Salmon
	Mr Martin Roberts
	Mr Michael Tuddenham (to 23 rd April 2023)
	Mrs Meg Frost
	Mr Adam Piggott (to 23 rd April 2023)
	Mr Edward Barron (to 23 rd April 2023)
	Mr Dean Beaumont
	Mr Graham Rosser
	Mrs Teresa Trewinnard
	Mrs Susan McKinlay
	Dr Geoffrey Gaskill (from 23 rd April 2023)
	Mr Bruce Callander (from 23 rd April 2023)
	Mrs Anita Hunt (from 23 rd April 2023)
	Mrs Valerie Hammond (from 23 rd April 2023)

Structure, governance and management.

Members of the PCC are either ex-officio or elected by the Annual Parochial Church Meeting in accordance with the Church Representation Rules.

The PCC meets on a monthly basis.

A standing committee, consisting of the incumbent, assistant minister, churchwardens, secretary and treasurer meet if business needs to be transacted between PCC meetings.

An operational team meeting headed by the wardens meets monthly.

A staff team meets weekly to deal with routine matters.

Objectives and activities

The Incumbent and PCC have the responsibility of promoting the pastoral, evangelistic, ecumenical and social mission of the church. St Mary's aims to be a growing community of Christian people who desire to know Jesus better, to share our faith confidently with those around us and to demonstrate this in giving loving service to all.

Our vision incorporates the following three key activities:

Knowing Jesus - This is about strengthening our relationship with God, empowered by the bible and enabled by individual and communal prayer.

Sharing Faith - This is about communicating our faith with our Church family, and others we meet each day.

Loving Service - This is about taking actions which demonstrate Jesus' love for us. Through these actions, we aim to make a positive difference to people's lives in our village community and beyond.

Achievements and performance

Church attendance

There are 232 (2022: 246) parishioners on the Church Electoral Roll, a few of whom are not resident within the parish.

The church mainly runs three services on Sunday at 8am, 9.30am and 11.15am with a 10am service one Thursday a month.

The weekly average attendance in 2023 was 113 (2022:107) adults and 12 (2022 :11) children and young persons.

Review of the year

2023 was a year where we increased our presence in the community with Rev'd Julie Partridge (Community Worker) and Hannah Hossain (Families Worker) working a full year alongside Nathan Ghinn (Youth Minister). Our administration capability was enhanced with Jo Evans (Operations Manager) joining in August adding to the excellent work of Karen Jordan (Parish Administrator). We were very sorry to lose our rector The Reverend Pouya Heidari in July who moved to the USA for family reasons. His drive and spiritual leadership have led us on. We are delighted that a new rector The Reverend Leah Bates was appointed in December. She will be installed on 17th April 2024.

Community Work

We have continued to run the Community Fridge each Monday morning. This is run in partnership with a local charity The Meeting Place. We are very thankful to local supermarkets for providing surplus food. It has proved very popular with the community and has sometimes had over 80 people attending. Alongside this we run a Coffee Shop which has also proved not only popular with people attending the fridge but also others who just come for a coffee and meet socially.

After Easter we also started The Coffee Stop at the Fetcham Village Hall to make it easier for parents to come and share some time together. A Toy Library runs alongside The Coffee Stop and this has proved to be a welcome addition. Once each half term we offer Family Fun sessions at the church hall and we also continue to run a monthly afternoon tea where older people can meet socially.

In 2023 we organised LoveFetcham – a week of showing our community some extra love. We supported both our village schools helping in a playground project and gardening project and we organised a litter pick. We held our Harvest Festival at a local farm for the second year which proved to be very popular. Several of our members have strong links with local charities supporting the community and at Christmas we supported various local charities by giving them presents to give to families that struggle financially.

Youth Work

During the year we had 5 regular weekly or monthly youth gatherings. They consisted of 2 community focused groups: The Drop-In and Board Game Cafe and 3 faith focused groups: Sunday Youth, Youth Night and Youth Band. There were also a variety of socials such as: Summer socials (Car Wash & BBQ, Games at the Park), Illuminate (bonfire night) and the Christmas Party. We also had a new Youth Weekend Away in September. The Youth Minister leads a team taking young people out during the 11.15 Service for teaching, discussion and activities.

Julie, Hannah and Nathan have continued to develop our community links with the local schools and Fetcham Village Hall. Within the schools we have visited them for assemblies, RE lessons, visits to the church and supporting/running after school clubs. Nathan is a joint lead for the Christian Union at the Howard of Effingham School.

Family and Childrens Work

On Fridays we run a growing Footprints group where many young parents, grandparents and carers bring their little ones to play and sing. We also have brought in different speakers and support for parents including a nutritionist, NCT breast-feeding support and a journal writer. Once a month we run Messy Church (attendance around 30) covering principally age 2-7 with many different families from Fetcham and further afield coming and joining together. We have also begun worshipping in church and developing as a congregation too. There is a craft table for older children 8+.

Our Activ8 team is working with the age group (3 to 11) which has a variety of ages. In February we introduced Family Fun sessions during the holidays for all families and the 'drop in' sessions in the hall have had a great response within the community with children of varied ages enjoying the different activities, toys and games available.

Other Services and Activities

We continue to provide pastoral support through our team of two pastoral assistants and four pastoral visitors. The team also regularly lead church services in Bellsgrove the local residential care home.

Home groups are growing and currently we have 11.

We have also run a monthly bereavement café and have had two women's breakfasts. We run a six-week lent course which in 2023 was based on the Pete Greig How to Pray course.

Eco Church

St Mary's has a bronze accreditation within the A Rocha Eco Church scheme. Our Ecochurch group continue to work towards progressing the church to silver and in particular on improving the energy performance of the church. A second major challenge is engaging the wider congregation in care of the environment, through helping them to move towards more eco-friendly everyday actions and purchasing decisions. As part of this strand of education and information one, Sunday each year is designated an Eco Sunday, with all three church services focused on care for the environment. Each year a theme and displays and leaflets in the hall provided practical information on the actions that individuals could take to provide help to the environment.

Church Upkeep

The five yearly quinquennial inspection was carried out on the 4th October. From this it would appear both the interior and exterior of the church are in good order. There are some areas where some minor work is recommended to be done in the following 18 months. This mainly involves redecorating and aligning gutters which the PCC has already planned to do.

Charles II's Royal Coat of Arms

The Coronation of King Charles III gave rise to the appeal to restore the painting of Charles II's Royal Arms dated 1660 hanging in the church. £2,000 was collected from donations and grants of £5,000 and £2,000 were offered by Mole Valley District Council and the Surrey Churches Preservation Trust respectively. These offers were accepted and the grants were received once the faculty was approved in January 2024. Work will commence in March 2024.

With regard to the PCC's obligations to safeguard children and vulnerable adults, the members of the PCC confirm that they have complied with their duties under section 5 of the Safeguarding and Clergy Discipline Measure 2016. We are most grateful for the work done by our safeguarding officers Caroline Salmon (Children and Youth) and Margaret Davidson (Vulnerable adults).

When planning our activities for the year, our incumbent and the PCC have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on 'charities for the advancement of religion'.

The PCC met 10 times during 2023 to oversee these and other matters.

Financial review

Income for the year was £291 700 (£249,300 – 2022). Expenditure was £279,700 (£226,500 – 2022). Overall, there was a surplus for the year of £12,000 (£22,900 – 2022).

Income,

Income was up £42,400 on 2022 largely due to the £51,200 increase in regular giving following the 2022 Stewardship campaign and the £34,400 income from a grant received to support the work of the community worker, family worker and operations manager. This was offset by a

drop of £11,900 in single donations. We did receive legacies of £1,500 compared to £50,300 in 2022. We also benefited from an increase in interest of £10,000.

In August the Parish Giving Scheme was introduced. At the year end this covered 60% of the regular giving by value which has improved cash flow by £2,000 per month.

A mobile card reading device was introduced at the end of August resulting in collections from these devices reaching £3,000 for the year.

Expenditure

The overall expenditure was up £53,200 on 2022 largely due to the increased cost of £35,500 from the full year employment of the community worker and family worker and five months for the operations manager. Administration costs were £5,200 up following the purchase of laptops (£1,400), card readers (£700) and the cost of appointing an Independent Examiner. (£2,000). In addition, there were increases for the following: hall (£3,600 for repairs), bothy (£1,000 additional electricity), church (£2,000 maintenance) and £1,600 for parish share. Capital expenditure of £12,800 was incurred to purchase chairs, collapsible tables and trolleys for the hall. £9,000 of this was financed by funds raised from the sponsorship of the rector in marathons.

The PCC made unrestricted donations of £24,000 (£22,900 – 2022)) to home and overseas missions. £1,000 of this was donated from the Community Fund.

Reserves policy

Unrestricted reserves were £180,600 (£165,400 – 2022) at the year end.

The unrestricted reserves have been allocated as follows:

- £70,000 being three month's expenditures to cover cash flow requirements.
- £28,500 for major maintenance and projects.
- £24,700 for supporting church initiatives.
- £6,600 for supporting community outreach activities.
- £2,600 for unallocated tithed charitable giving.
- £400 for women's ministry.
- £16,000 is represented by the net book value of fixed assets.
- £31,800 to cover the planned deficit for 2023 and future years and contingencies.

The restricted reserves were £56,500 (£59,700 – 2022) at the year end and were as follows:

- £50,700 for upkeep of church & churchyard.
- £1,800 for choir fund.
- £900 for youth equipment.
- £2,000 for Royal Coat of Arms restoration.
- £1,100 for charities.

With three new employees onboard the cost base has been substantially increased

Following the receipt of recent legacies the church finances look reasonably sound in the short term. We will receive grants to help substantially cover the cost of the three new employees, who are on renewable yearly contracts, over the next two years. The challenge will be to have the financing in place to cover activities after this.

Signed: *Richard Furze*

Richard Furze

Date: 2 April 2024

Vice - Chairman

Statement of Responsibilities of the Members of the Parochial Church Council

The PCC is responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the PCC to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity as at the balance sheet date and of its incoming resources and application of resources for the financial year. In preparing these financial statements, the PCC are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The PCC is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

PAROCHIAL CHURCH COUNCIL OF ST MARY'S FETCHAM
BALANCE SHEET
31ST DECEMBER 2023

	NOTE	2023 £	2022 £
FIXED ASSETS			
Tangible	7	16,073	4,917
Total Fixed Assets		<u>16,073</u>	<u>4,917</u>
CURRENT ASSETS			
Debtors	8	38,202	34,074
Bank Balances: Current Account		18,927	10,255
C B F deposit		193,729	181,729
Total Current Assets		<u>250,858</u>	<u>226,058</u>
CURRENT LIABILITIES			
Amounts falling due within one year			
In respect of usual operating expenses	9	11,515	5,491
Deferred income	10	18,301	374
Net Current Assets		<u>221,042</u>	<u>220,193</u>
NET ASSETS		<u>237,115</u>	<u>225,110</u>

FUNDS	11		
Unrestricted		117,867	88,350
Designated:			
Major Repairs & Projects		28,541	35,450
Future Initiatives		24,651	30,197
Community		6,561	2,859
Mission & Charity Giving		2,609	8,539
Women's Ministry		399	-
Churchyard		-	-
Restricted:			
Church & Churchyard Upkeep		50,643	48,291
Hall Project		-	8,121
Choir		1,834	1,749
Youth Equipment		934	975
Creche		-	279
Charities		1,126	300
Royal Coat of Arms		1,950	-
		<u>237,115</u>	<u>225,110</u>

Approved by the Parochial Church Council on 2 April 2024 and signed on its behalf by:

Richard Furze

Richard Furze
Vice - Chairman

Christopher Rickard

Christopher Rickard
Treasurer

The notes on pages 9 to 17 form part of these accounts

PAROCHIAL CHURCH COUNCIL OF ST MARY'S FETCHAM
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2023

2023						2022			
NOTE	UNRESTRICTED FUNDS	DESIGNATED FUNDS	RESTRICTED FUNDS	TOTAL FUNDS	UNRESTRICTED FUNDS	DESIGNATED FUNDS	RESTRICTED FUNDS	TOTAL FUNDS	
INCOME AND ENDOWMENTS									
Voluntary Income	1a	218,721	4,602	37,678	261,001	163,033	185	62,156	225,374
Other trading activities	1b	11,148	1,483	808	13,439	1,346	-	1,560	2,906
Income from church activities	1c	5,816	40	-	5,856	16,492	3,166	-	19,658
Income from investments	1d	6,084	2,818	2,558	11,460	630	448	327	1,405
						181,501	3,799	64,043	249,343
EXPENDITURE									
Church Activities	2a	228,130	16,352	35,269	279,751	202,918	8,232	15,322	226,472
Raising Funds	2b	-	-	-	-	20	-	-	20
						202,938	8,232	15,322	226,492
NET INCOME/EXPENDITURE		13,639	(7,409)	5,775	12,005	(21,437)	(4,433)	48,721	22,851
TRANSFER BETWEEN FUNDS		15,878	(6,875)	(9,003)	-	-	-	-	-
NET MOVEMENT IN FUNDS		29,517	(14,284)	(3,228)	12,005	(21,437)	(4,433)	48,721	22,851
Total funds brought forward 1.01.2023		88,350	77,045	59,715	225,110	109,787	81,478	10,994	202,259
Total funds carried forward 31.12.2023		117,867	62,761	56,487	237,115	88,350	77,045	59,715	225,110

The notes on pages 9 to 17 form part of these accounts

PAROCHIAL CHURCH COUNCIL OF ST MARY'S FETCHAM
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2023

1. INCOME AND ENDOWMENTS

	NOTE	2023				2022
		UNRESTRICTED FUNDS	DESIGNATED FUNDS	RESTRICTED FUNDS	TOTAL FUNDS	TOTAL FUNDS
		£	£	£	£	£
a) Voluntary Income	4					
Planned Giving		161,599	-	-	161,599	120,663
Open plate collections		4,456	-	-	4,456	3,279
Appeals & Specific Donations		7,230	-	-	7,230	17,323
Charitable appeals		-	-	1,353	1,353	1,560
Royal Coat of Arms Appeal		-	-	1,590	1,590	-
Sundry donations		2,900	399	-	3,299	1,793
Outreach Activities		991	3,771	-	4,762	2,957
Income tax recoverable		40,045	432	360	40,837	31,981
Grant.		-	-	34,375	34,375	-
Legacies		1,500	-	-	1,500	50,335
		218,721	4,602	37,678	261,001	229,891
b) Other trading activities						
Church Hall lettings - local community use		10,730	-	-	10,730	10,191
Outreach Activities - Coffee Shop		-	867	-	867	707
Sale of Assets		-	616	-	616	-
Fund raising events		418	-	808	1,226	1,346
		11,148	1,483	808	13,439	12,244
c) Income from church activities						
Fees for weddings and funerals		5,816	40	-	5,856	5,803
		5,816	40	-	5,856	5,803
d) Income from investments						
Bank interest		6,084	2,818	2,558	11,460	1,405
TOTAL INCOME		241,769	8,943	41,044	291,756	249,343

PAROCHIAL CHURCH COUNCIL OF ST MARY'S FETCHAM
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2023

2. EXPENDITURE		NOTE	2023				2022
			UNRESTRICTED FUNDS	DESIGNATED FUNDS	RESTRICTED FUNDS	TOTAL FUNDS	TOTAL FUNDS
			£	£	£	£	£
a) Church activities							
Missionary and charitable giving	5						
Overseas							
-Missionary societies			5,570	1,430	-	7,000	9,131
-Relief agencies			1,000	2,000	303	3,303	881
Home							
-Church societies			3,000	500	-	3,500	4,120
-Relief agencies			7,500	3,000	224	10,724	8,741
			17,070	6,930	527	24,527	22,873
Ministry							
-Diocesan parish share			101,982	-	-	101,982	100,360
-Youth ministry costs			30,632	-	88	30,720	28,989
-Other ministry costs			3,111	-	-	3,111	4,568
-Families Work			1,937		12,500	14,437	-
-Rectory expenses			1,018	-	-	1,018	4,098
-Upkeep of services			1,704	-	-	1,704	2,194
-Church Music			4,437	-	-	4,437	3,968
Church							
-Running expenses			9,559	-	-	9,559	7,290
-Other maintenance			3,907	3,600	-	7,507	3,522
Hall							
-Running expenses			10,939	-	-	10,939	7,317
-Refurbishment	7		-	5,414	279	5,693	6,159
Community Work & Outreach			1,777	368	12,500	14,645	1,696
Upkeep of churchyard			3,295	40	-	3,335	5,464
Publicity			500	-	-	500	665
Administration			36,262	-	9,375	45,637	27,309
			228,130	16,352	35,269	279,751	226,472
b) Raising funds							
Cost of fundraising activities			-	-	-	-	20
			-	-	-	-	20
TOTAL RESOURCES EXPENDED			228,130	16,352	35,269	279,751	226,492

PAROCHIAL CHURCH COUNCIL OF ST MARY'S FETCHAM
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2023

3 ACCOUNTING POLICIES

These financial statements are prepared on a going concern basis, under the historical cost convention. The financial statements include all activities for which the PCC is legally responsible; the activities of informal gatherings of church members and groups that owe their main affiliation to another body are excluded.

These financial statements have been prepared in accordance with The Church Accounting Regulations 2006, the 'Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)' ('the Charities SORP'), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102") and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The Charities (Accounts and Reports) Regulations 2008 (the '2008 Regulations') requires charities to prepare their accounts in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005' but this accounting standard has since been withdrawn and has been replaced by the Charities SORP mentioned in the preceding paragraph. The charity has prepared these financial statements in accordance with the new Charities SORP; this departure from the 2008 Regulations is believed to be necessary for these financial statements to give a 'true and fair view'.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The PCC have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The PCC have made this assessment for a period of at least one year from the date of approval of the financial statements and have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income (which includes planned giving, collections and other donations) is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part income is generally recognised when it is received by, or on behalf of, the PCC. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
- ii) Legacies. Income from legacies is recognised when a distribution is received from the estate or, if earlier, when the charity has been notified that a distribution will be made and the amount receivable can be measured reliably.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from fees for weddings and funerals and from letting the facilities to the local community.

PAROCHIAL CHURCH COUNCIL OF ST MARY'S FETCHAM
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2023

3 ACCOUNTING POLICIES CONTINUED

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Contributions in respect of the diocesan parish share are included in the Statement of Financial Activities for all amounts agreed to being payable for the financial year. Any contributions that have not been paid over by the year end are included as a creditor.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity. The PCC generally seeks to tithe about 10% of the previous year's unrestricted income to charitable causes outside of the church. When the whole 10% has not been distributed in the year, the left over amount is set aside in a designated fund for distribution in the following year.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the PCC in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the PCC for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

e) Tangible fixed assets

Consecrated and beneficed property is not included in these financial statements by virtue of s.10(2) of the Charities Act 2011. All expenditure on consecrated or beneficed buildings is written off in the year in which it is incurred.

Movable church furnishings held by the incumbent and Churchwardens on special trust for the PCC and which require a faculty for disposal are capitalised in accordance with the policy set out below. These items are regarded as inalienable property and are listed in the church's inventory which can be inspected at any reasonable time. Inalienable property acquired prior to 2000 has not been capitalised as there is insufficient cost information available.

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective, equipment is depreciated over 7 years and furniture is depreciated over 10 years.

f) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

g) Taxation

The charity has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

PAROCHIAL CHURCH COUNCIL OF ST MARY'S FETCHAM
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2023

4. INCOME

Planned giving (including gift aid) received during the year was £51,170 higher than 2022 following the Stewardship campaign at the end of that year. Appeals and specific donations at £8,963 (including gift aid) were £11,888 less.

A grant of £50,000 was received to cover the cost of the Community Worker, Families Worker and Operations Manager; £34,375 has been recognised as income this year because it relates to the period of employment in 2023 and the recognition of the rest of the grant (£15,625) has been deferred until 2024 (see note 10).

Higher interest rate resulted in an increase of income of £10,055.

5. MISSIONARY & CHARITABLE GIVING

	2023			2022
	UNRESTRICTED	RESTRICTED	TOTAL	TOTAL
	FUNDS	FUNDS	FUNDS	FUNDS
	£	£	£	£
Overseas Mission				
AMADET - Centre for Urban Mission Kibera	7,000	-	7,000	8,010
Overseas Relief				
Tear Fund	1,000	-	1,000	-
Friends of the Holy Land	2,000	-	2,000	-
DEC - Tunisia/Syria Appeal	-	303	303	-
DEC- Afghanistan Appeal	-	-	-	229
DEC - Ukrainian Appeal	-	-	-	302
DEC - Pakistan Appeal	-	-	-	350
Quicken Trust	-	-	-	1,121
Home Mission				
Christians Against Poverty	3000	-	3,000	3,220
Community Bible Study	500	-	500	-
Home Relief				
Oakfield School	2,000	-	2,000	-
B@titude	1,500	-	1,500	1,500
The Meeting Room	1,500	-	1,500	1,897
Epsom & Ewell Foodbank Refuge	1,500	-	1,500	1,500
Leatherhead Community Hub	1,500	-	1,500	2,000
1st Fetcham Scouts.	1,000	-	1,000	-
Sight for Surrey	1,000	-	1,000	-
TAG Youth Club for Disabled Young People	500	-	500	500
British Legion - Remembrance Service	-	224	224	244
Transform Housing & Support	-	-	-	1,000
Besom	-	-	-	1,000
TOTAL	24,000	527	24,527	22,873

A further £2,609 (£8,539 - 2022) is going to be distributed as part of our tithed giving from our 2023 income and this amount has been set aside by the trustees in the designated Mission & Charity Giving fund (see note 11).

Related Parties

Trustees which are also trustees of the receiving charities are:

The Meeting Room Richard Furze

Leatherhead Community Hub Richard Furze

Trustees which are employed by the receiving charities are:

Christians Against Poverty Jennifer Coles

During the year the PCC received donations totalling £44,370 (£43,617 - 2022) from related parties (which includes members of the PCC, any other members of key management and anyone closely connected to them).

Except for the reimbursement of expenses incurred when acting as agent for the charity, or incurred when undertaking clergy duties, no expenses were paid to (or for) the members of the PCC.

PAROCHIAL CHURCH COUNCIL OF ST MARY'S FETCHAM
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2023

6. STAFF COSTS

	2023	2022
	£	£
Gross Salaries	86,908	49,755
Social Security	41	18
Pension Costs	1,548	1,079
	<u>£88,497</u>	<u>£50,852</u>

The church employs a full time youth minister and a parish administrator. It also employs a part time community worker, families worker and operations manager. The community worker is also the assistant minister.

The youth minister, Nathan Ghinn, received salary and pension benefits totalling £29,065 (£27,362- 2022) and the pioneer community worker, Julie Partridge received a salary of £12,540 (£712- 2022). Both are ex officio member of the PCC. These payments are permitted by the PCC's governing document.

Reverend Pouya Heidari (who was a clergy member of the PCC) received a stipend from the Diocese and so he was not an employee; some of the Diocesan parish share is used to help meet the cost of his stipend. Reverend Heidari was provided with accommodation (which is customary for clergy) and the cost of this accommodation to the PCC was £1,018 (£4,098 - 2022).

Most of the PCC's activities are carried out by volunteers; in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

	2023	2022
Average no. of employees	4	2

7. FIXED ASSETS

	2023	2022		2023	2022
Tangible	£	£		£	£
<u>Cost</u>			Net Book Value		
Balance at 1/1/2023	5434	-	31/12/2023		
Additions	12,780	5,434			
Balance at 31/12/2023	<u>18,214</u>	<u>5,434</u>	Office		
<u>Depreciation</u>			Equipment	4,141	4917
Balance at 1/1/2023	517	-	Hall		
Charge for the year	1624	517	Furniture	11,932	-
Balance at 31/12/2023	<u>2,141</u>	<u>517</u>			
Net Balance at 31/12/2023	<u>16,073</u>	<u>4,917</u>		<u>16,073</u>	<u>4,917</u>

8. DEBTORS

	2023	2022
	£	£
Income tax recoverable	33,947	30,931
PCC Fees	2,213	1,057
Interest Receivable	2,613	-
Electricity charge recoverable	-	1,900
VAT Recoverable	-	460
Sundry	219	516
Advance Event Funding	(790)	(790)
	<u>38,202</u>	<u>34,074</u>

9. CREDITORS

	2023	2022
	£	£
Payroll	1,236	501
PAYE	775	511
Social Security	510	306
Services	7,967	3,603
Other	1,027	570
	<u>11,515</u>	<u>5,491</u>

PAROCHIAL CHURCH COUNCIL OF ST MARY'S FETCHAM
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10. DEFERRED INCOME

	2023		2022	
	Grant	Advanced Lettings	Total	Advanced Giving
	£	£		£
Balance at 1/1/2023	-	374	374	1,000
Income received	50,000	2676	52,676	-
Amount released to income	(34,375)	(374)	(34,749)	(1,000)
Balance at 31/12/2023	15,625	2,302	18,301	-

During the year the PCC received a grant of £50,000 from Peaceful Streams to fund the employment of the Community Worker, Family Worker and Operations Manager for one year. Not all of these employees were employed for the whole year and the portion of the grant that relates to their employment in 2024 has been deferred.

11. UNRESTRICTED, DESIGNATED and RESTRICTED FUNDS

FUNDS	Opening Balance	Income	Expenditure	Transfers	Closing Balance
	£	£	£	£	£
Unrestricted	88,350	241,769	(228,130)	15,878	117,867
Designated:					
- Major Repairs & Projects	35,450	2,105	(9,014)	-	28,541
- Future Initiatives	30,197	1,329	-	(6,875)	24,651
- Community	2,859	5,070	(1,368)	-	6,561
- Mission & Charity Giving	8,539	-	(5,930)	-	2,609
- Womens Ministry	-	399	-	-	399
- Churchyard	-	40	(40)	-	-
Restricted:					
- Church & Churchyard Upkeep	48,291	2,352	-	-	50,643
- Future Initiatives	-	34,375	(34,375)	-	-
- Hall Project	8,121	882	-	(9,003)	-
- Choir	1,749	85	-	-	1,834
- Youth	975	47	(88)	-	934
- Charities	300	1,353	(527)	-	1,126
- Royal Coat of Arms	-	1,950	-	-	1,950
- Creche	279	-	(279)	-	0
	225,110	291,756	(279,751)	-	237,115

During the year the PCC purchased some fixed assets that satisfied the restriction on the restricted Hall Project fund and the balance on the Hall Project fund (£9,003) has been transferred to unrestricted general funds. In addition the PCC released £6,875 from the designated Future Initiatives fund to unrestricted general funds to help cover some of the additional employment costs incurred this year.

Analysis of Net Assets by Fund

FUNDS	Assets	Liabilities	Fund Balance
	£	£	£
Unrestricted	129,382	(11,515)	117,867
Designated:			
- Major Repairs & Projects	28,541	-	28,541
- Future Initiatives	24,651	-	24,651
- Community	6,561	-	6,561
- Mission & Charity Giving	2,609	-	2,609
- Womens Ministry	399	-	399
- Churchyard	-	-	-
Restricted:			
- Church & Churchyard Upkeep	50,643	-	50,643
- Future Initiatives	15,625	(18,301)	-
- Hall Project	-	-	-
- Choir	1,834	-	1,834
- Youth	934	-	934
- Charities	1,126	-	1,126
- Royal Coat of Arms	1,950	-	1,950
- Creche	-	-	-
	264,255	(29,816)	237,115

PAROCHIAL CHURCH COUNCIL OF ST MARY'S FETCHAM
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2023

11. UNRESTRICTED, DESIGNATED and RESTRICTED FUNDS continued

In the previous year the movements in the PCC's funds were as follows:

FUNDS	Opening Balance	Income	Expenditure	Transfers	Closing Balance
	£	£	£	£	£
Unrestricted	109,787	181,501	(202,938)	-	88,350
Designated:					
- Major Repairs & Projects	21,358	251	(6,159)	20,000	35,450
- Church Building	40,000	-	-	(40,000)	-
- Future Initiatives	10,000	197	-	20,000	30,197
- Community	-	3,311	(452)	-	2,859
- Mission & Charity Giving	10,120	-	(1,581)	-	8,539
- Churchyard	-	40	(40)	-	-
Restricted:					
- Church & Churchyard Upkeep	-	50,591	(2,300)	-	48,291
- Hall Project	8,068	53	-	-	8,121
- Choir	1,738	11	-	-	1,749
- Youth	1,188	11,257	(11,470)	-	975
- Charities	-	1,852	(1,552)	-	300
- Creche	-	279	-	-	279
	<u>202,259</u>	<u>249,343</u>	<u>(226,492)</u>	<u>-</u>	<u>225,110</u>

Analysis of Net Assets by Fund

FUNDS	Assets	Liabilities	Fund Balance
	£	£	£
Unrestricted	93,841	(5,491)	88,350
Designated:			
- Major Repairs & Projects	35,450	-	35,450
- Future Initiatives	30,197	-	30,197
- Community	2,859	-	2,859
- Mission & Charity Giving	8,539	-	8,539
- Churchyard	-	-	-
Restricted:			
- Church & Churchyard Upkeep	48,291	-	48,291
- Hall Project	8,121	-	8,121
- Choir	1,749	-	1,749
- Youth	975	-	975
- Charities	300	-	300
- Creche	279	-	279
	<u>230,601</u>	<u>(5,491)</u>	<u>225,110</u>

**PAROCHIAL CHURCH COUNCIL OF ST MARY'S FETCHAM
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2023**

11. UNRESTRICTED, DESIGNATED and RESTRICTED FUNDS continued

FUNDS

Unrestricted general funds

It is policy to hold reserves to cover three months expenditure (£70,000).

The unrestricted fund (£117,867) provides this cover plus additional cover for any planned shortfall between income and expenditure in future years.

Unrestricted designated funds

The Major Repairs & Projects Fund (£28,541) covers maintenance and projects to improve facilities.

The Future Initiatives Fund (£24,651) has been set up from legacy income to cover St Mary's contribution to the cost of the Pioneer Community Worker, Families Worker and Operations Manager for three years. The majority of the cost is being funded by a charity (Peaceful Streams).

The Community Fund (£6,561) resulted from donations received from community activities such as the community fridge and coffee shop and will be used to support community related activities.

The Mission & Charity Giving Fund (£2,609) represents the balance of funds set aside from a tithing of income that hadn't been distributed by the year end. These funds will be distributed in 2024.

The Women's Ministry Fund arose from donations received at the Women's Breakfast events and will be used to promote women's ministry.

Restricted funds

The Church and Churchyard Upkeep Fund (£50,643) is set up from a legacy to be used for the upkeep of the church and churchyard.

The Hall Project fund (£nil) represents donations received for new facilities in the hall. The whole of this fund was fully utilised in the year.

The Choir fund (£1,834) resulted from specific donations given to help meet choir expenses.

The Youth Fund (£934) is the balance of funds donated to provide equipment.

The Charities Fund (£1,126) is balance of funds generated from collections for appeals

The Royal Coat of Arms Fund (£1,950) arose from an appeal for the restoration of the Charles II coat of arms presented to the church in the 16th century.

INDEPENDENT EXAMINER'S REPORT

TO THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL OF

PAROCHIAL CHURCH COUNCIL OF ST MARY'S FETCHAM (*'the Charity'*)

I report to the members of the PCC (who are also the charity's trustees) on my examination of the accounts of the Charity for the year ended 31 December 2023 on pages 7 to 17 following, which have been prepared on the basis of the accounting policies set out on pages 11 and 12.

Responsibilities and basis of report

As members of the PCC you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (*'the Act'*).

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a Fellow of the Association of Charity Independent Examiners, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 130 of
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ajay Rajani

Ajay Rajani
Fellow of the Association of Charity Independent Examiners
Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Date: 9 May 2024