

ST MARY'S CHURCH, FETCHAM

(Registered Charity No. 1128915)

ANNUAL REPORT

and

FINANCIAL STATEMENTS

of the

THE PAROCHIAL CHURCH COUNCIL

FOR THE YEAR ENDED 31ST DECEMBER 2022

INCUMBENT

THE REV'D POUYA HEIDARI

**THE RECTORY
10a THE RIDGEWAY
FETCHAM
KT22 9AZ**

ANNUAL REPORT FOR THE YEAR ENDED 31st DECEMBER 2022

Administrative information

St Mary's is the Church of England's Parish Church of Fetcham. It is situated in The Ridgeway, Fetcham and is part of the Diocese of Guildford. The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The PCC is a registered Charity. It has no other related trusts or charities.

During the year, the following served as members of the PCC:

Ex officio members:

Rector	The Reverend Pouya Heidari
Assistant Minister	Mrs Julie Partridge
Licensed Youth Minister	Mr Nathan Ghinn
Church Wardens	Mrs Jennifer Coles
	Miss Janet Clark

Elected members:

Diocesan Synod Representative:

Mr William King

Deanery Synod Representatives:

Mr Christopher Rickard (Hon. Treasurer)
Mrs Jennifer Coles
Mr Nigel Hunt

Elected PCC members:

Licensed Lay Minister	Mr Roger McKinlay
Licensed Lay Minister	Mrs Corinne Braid
Licensed Lay Minister	Mr Iain Whitlam
	Mrs Jacky Breadmore
	Dr Caroline Salmon
	Mr Martin Roberts
	Mr Michael Tuddenham
	Mr Richard Furze (to 1 st May 2022)
	Mrs Meg Frost
	Mr Adam Piggott
	Mr Edward Barron (from 1 st May 2022)
	Mr Dean Beaumont (from 1 st May 2022)
	Mr Graham Rosser (from 1 st May 2022)
	Mrs Teresa Trewinnard (from 1 st May 2022)
	Mrs Susan McKinlay (from 1 st May 2022)

Structure, governance and management

Members of the PCC are either ex-officio or elected by the Annual Parochial Church Meeting in accordance with the Church Representation Rules.

The PCC meets on a monthly basis.

A standing committee, consisting of the incumbent, churchwardens, secretary and treasurer meet if business needs to be transacted between PCC meetings.

A much-expanded Ministry Team with representatives from all sub teams and ministerial and operational activities meets on a monthly basis.

An operational team meeting headed by the wardens meets monthly.

Objectives and activities

The Incumbent and PCC have the responsibility of promoting the pastoral, evangelistic, ecumenical and social mission of the church. St Mary's aims to be a growing community of Christian people who desire to know Jesus better, to share our faith confidently with those around us and to demonstrate this in giving loving service to all.

Our vision incorporates the following three key activities:

Knowing Jesus - This is about strengthening our relationship with God, empowered by the bible and enabled by individual and communal prayer.

Sharing Faith - This is about communicating our faith with our Church family, and others we meet each day.

Loving Service - This is about taking actions which demonstrate Jesus' love for us. Through these actions, we aim to make a positive difference to people's lives in our village community and beyond.

Achievements and performance

Church attendance

There are 246 (2021: 242) parishioners on the Church Electoral Roll, a few of whom are not resident within the parish.

The church mainly runs three services on Sunday at 8am, 9.30am and 11.15am with a 10am service on Thursdays.

The weekly average attendance in 2022 was 107 adults and 11 children and young persons.

Review of the year

Activities returned to pre covid levels for both services and ministry activities. This also applied to the use of the church hall by the community and outside organisations.

The PCC and teams set up for the purpose continue to explore and develop a strategy and development plan to take the church into the future. This is to provide and extend the ability to provide ministry to grow the church and support the local community.

In 2022 we took several steps to increase our outreach to the community. A Community Fridge was set up in the church hall in January to operate for an hour on Monday mornings. This is run in partnership with a local charity The Meeting Place. We are very thankful to local stores and supermarkets which allow us to collect surplus food. The fridge has proved to be popular with local residents with participants of the order of 40-50 per week. Along with the fridge a Coffee Shop was operated at the same time. This has been popular with those coming to the fridge and also for others to come and have a coffee and meet socially. A monthly Afternoon Tea was also introduced which also enabled people to meet socially.

A major new step in enhancing our outreach was the appointment of two part time employees.

We were delighted to appoint Julie Partridge (Assistant Minister) as our Pioneer Community Worker and Hannah Hossain as our Families Worker in December. We were able to do this because of sponsorship funding for a substantial part of the cost from a local charity Peaceful Streams. The Pioneer Community Worker is responsible for developing outreach in the parish through new and existing initiatives and to build sustainable relationships with local residents, voluntary organisations, agencies, other churches and schools, The Families Worker's role is to develop and establish new links in the community for all families. It will also involve carrying out children's and families ministry and pastoral care.

These two new roles coupled with our Youth Minister gives us an excellent base to grow our outreach to children, youth, families and the community in general.

Beside the standard services the following were also provided during the year:

Messy Church which is a form of church for children and adults involving creativity, celebration and hospitality.

The Lighthouse after-school drop-in for children in school years 3-6 (ages 7-11) which has now developed into The Way and is held in school.

Bereavement café, Women's Breakfast and several social activities.

Who let the Dads out where dads and children can escape to play games etc.

Youth drop ins and activities.

We continued to be involved in the community with members being actively involved in Love Fetcham. This is an initiative that allows us to work with other Christians in our community (and with those of no faith), for the benefit of the community, several of our members have strong links with local charities supporting the community.

With regard to the PCC's obligations to safeguard children and vulnerable adults, the members of the PCC confirm that they have complied with their duties under section 5 of the Safeguarding and Clergy Discipline Measure 2016.

When planning our activities for the year, our incumbent and the PCC have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on 'charities for the advancement of religion'.

The PCC met 10 times during 2022 to oversee these and other matters.

Financial review

Income for the year was £249,300 (£303,300 – 2021). Expenditure was £226,500 (£204,100 – 2021). Overall, there was a surplus for the year of £22,900 (£99,100 – 2021).

Income

Income was down £54,000 on the exceptional income for 2021. A legacy of £50,300 was received, restricted for the upkeep of the church and churchyard. Single donations totalling £11,200 (including gift aid) were received to support the youth work and £9,600 (including gift aid) for general purposes. Regular giving was up £10,700 (including gift aid) following the 2021 Stewardship and new joiners during the year. With the Church Hall returning to normal use income from lettings was £10,200 (£5,000 – 2021). New outreach activities including running a community fridge and café raised donations of £3,700 with any surplus being used to fund improvements and community activities.

Expenditure

The overall expenditure was up £22,400 on 2021. With the church and hall returning to full activities after Covid19 there was a general increase in expenditure. In addition, the following specific expenditure was incurred: repairs to vestry roof (£2,300), replacing hall windows (£3,800), health and safety improvements (£2,300). Capital expenditure of £5,400 was incurred to replace the photocopier.

The PCC made unrestricted donations of £22,900 (£15,200 – 2021)) to home and overseas missions.

Reserves policy

Unrestricted reserves were £165,400 (£191,300 – 2021) at the year end.

The unrestricted reserves have been allocated as follows:

- £56,000 being three month's expenditures to cover cash flow requirements.
- £35,500 for major maintenance and projects.
- £30,200 for supporting new initiatives.
- £2,900 for supporting community outreach activities.
- £8,500 for unallocated tithed charitable giving.
- £27,400 to cover the planned deficit for 2022 and future years and contingencies.

The restricted reserves were £59,700 (£11,000 – 2021) at the year end and were as follows:

- £48,300 for upkeep of church and churchyard.
- £8,100 for hall project.
- £1,700 for choir fund.
- £1,000 for youth equipment.
- £300 for creche.
- £300 for charities.

The 2022 Stewardship Campaign was very successful in increasing regular giving by £58,800 (including gift aid) per annum. This will cover the gap between regular income and ongoing expenditure for the existing operations. Additional costs will be incurred by the appointment of a community worker, families worker and operations manager. These roles will cost about £60,00 per annum. A local charity Peaceful Streams has pledged support for £50,000 per annum with the balance to be funded by the church. The new initiatives fund (£30,200) has been set up to help cover this cost over the next three years.

Signed: P.Heidari

Reverend Pouya Heidari

Date: 28th March 2023

Chairman

PAROCHIAL CHURCH COUNCIL OF ST MARY'S FETCHAM
BALANCE SHEET
31ST DECEMBER 2022

	NOTE	2022 £	2021 £
FIXED ASSETS			
Tangible	7	4,917	-
Total Fixed Assets		<u>4,917</u>	<u>-</u>
CURRENT ASSETS			
Debtors	8	33,700	32,921
Bank Balances:			
Current Account		10,255	7,203
C B F deposit		181,729	178,729
Total Current Assets		<u>225,684</u>	<u>218,853</u>
CURRENT LIABILITIES			
Amounts falling due within one year			
In respect of usual operating expenses	9	5,491	15,594
Deferred income	10	-	1,000
Net Current Assets		<u>220,193</u>	<u>202,259</u>
NET ASSETS		<u>225,110</u>	<u>202,259</u>
FUNDS	11		
Unrestricted		88,350	109,787
Designated:			
Major Repairs & Projects		35,450	21,358
Church Building		-	40,000
Future Initiatives		30,197	10,000
Community		2,859	-
Mission & Charity Giving		8,539	10,120
Churchyard		-	-
Restricted:			
Church & Churchyard Upkeep		48,291	-
Hall Project		8,121	8,068
Choir		1,749	1,738
Youth Equipment		975	1,188
Creche		279	-
Charities		300	-
		<u>225,110</u>	<u>202,259</u>

Approved by the Parochial Church Council on 28th March 2023 and signed on its behalf by:

P.Heidari

C.C.Rickard

Reverend Pouya Heidari
Chairman

Christopher Rickard
Treasurer

The notes on pages 7 to 15 form part of these accounts

PAROCHIAL CHURCH COUNCIL OF ST MARY'S FETCHAM
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2022

		2022				2021			
	NOTE	UNRESTRICTED FUNDS	DESIGNATED FUNDS	RESTRICTED FUNDS	TOTAL FUNDS	UNRESTRICTED FUNDS	DESIGNATED FUNDS	RESTRICTED FUNDS	TOTAL FUNDS
INCOME AND ENDOWMENTS									
Voluntary Income	1a	163,033	185	62,156	225,374	271,377	-	19,113	290,490
Activities for generating funds	1b	1,346	-	1,560	2,906	150	-	623	773
Income from church activities	1c	16,492	3,166	-	19,658	11,599	90	-	11,689
Income from investments	1d	630	448	327	1,405	264	30	12	306
		181,501	3,799	64,043	249,343	283,390	120	19,748	303,258
EXPENDITURE									
Church Activities	2a	202,918	8,232	15,322	226,472	192,461	(112)	11,762	204,111
Raising Funds	2b	20	-	-	20	20	-	-	20
		202,938	8,232	15,322	226,492	192,481	(112)	11,762	204,131
NET INCOME/EXPENDITURE		(21,437)	(4,433)	48,721	22,851	90,909	232	7,986	99,127
TRANSFER BETWEEN FUNDS		-	-	-	-	(68,920)	68,920	-	-
NET MOVEMENT IN FUNDS		(21,437)	(4,433)	48,721	22,851	21,989	69,152	7,986	99,127
Total funds brought forward 1.01.2022		109,787	81,478	10,994	202,259	87,798	12,326	3,008	103,132
Total funds carried forward 31.12.2022		88,350	77,045	59,715	225,110	109,787	81,478	10,994	202,259

The notes on pages 7 to 15 form part of these accounts

PAROCHIAL CHURCH COUNCIL OF ST MARY'S FETCHAM
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2022

1. INCOME AND ENDOWMENTS

	NOTE	UNRESTRICTED FUNDS £	2022 DESIGNATED FUNDS £	RESTRICTED FUNDS £	TOTAL FUNDS £	2021 TOTAL FUNDS £
a) Voluntary Income	4					
Planned Giving		120,663	-	-	120,663	111,280
Open plate collections		3,279	-	-	3,279	2,268
Appeals & Specific Donations		8,100	-	9,223	17,323	55,714
Income tax recoverable		29,198	185	2,598	31,981	37,909
Sundry donations		1,793	-	-	1,793	2,293
Legacies		-	-	50,335	50,335	81,026
		163,033	185	62,156	225,374	290,490
b) Activities for generating funds						
Fund raising events		1,346	-	-	1,346	150
Charitable appeals		-	-	1,560	1,560	623
		1,346	-	1,560	2,906	773
c) Income from church activities						
Parking - local business		-	-	-	0	2,600
Sale of Assets		-	-	-	0	50
Church Hall lettings -local community use		10,191	-	-	10,191	4,989
Fees for weddings and funerals		5,763	40	-	5,803	4,050
Outreach Activities		538	3,126	-	3,664	
		16,492	3,166	-	19,658	11,689
d) Income from investments						
Bank interest		630	448	327	1,405	306
TOTAL INCOME		181,501	3,799	64,043	249,343	303,258

PAROCHIAL CHURCH COUNCIL OF ST MARY'S FETCHAM
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2022

2. EXPENDITURE		NOTE	2022			TOTAL FUNDS £	2021
			UNRESTRICTED FUNDS £	DESIGNATED FUNDS £	RESTRICTED FUNDS £		TOTAL FUNDS £
a) Church activities							
Missionary and charitable giving	5						
Overseas							
-Missionary societies			7,540	1,581	10	9,131	6,062
-Relief agencies			-	-	881	881	1,114
Home							
-Church societies			4,100	-	20	4,120	(2,800)
-Relief agencies			8,100	-	641	8,741	7,459
			19,740	1,581	1,552	22,873	11,835
Ministry							
-Diocesan parish share			100,360	-	-	100,360	101,135
-Youth ministry costs			17,519	-	11,470	28,989	27,836
-Other ministry costs			4,568	-	-	4,568	4,204
-Rectory expenses			4,098	-	-	4,098	7,070
-Upkeep of services			2,194	-	-	2,194	1,613
-Church Music			3,968	-	-	3,968	3,653
Church							
-Running expenses			7,290	-	-	7,290	5,516
-Other maintenance			1,222	-	2,300	3,522	2,227
Hall							
-Running expenses			7,317	-	-	7,317	4,531
-Refurbishment	7		-	6,159	-	6,159	-
Upkeep of churchyard			5,424	40	-	5,464	4,466
Publicity			665	-	-	665	1,356
Administration			27,309	-	-	27,309	28,669
Outreach Activities			1,244	452	-	1,696	
			202,918	8,232	15,322	226,472	204,111
b) Raising funds							
Cost of fundraising activities			20	-	-	20	20
			20	-	-	20	20
TOTAL RESOURCES EXPENDED			202,938	8,232	15,322	226,492	204,131

PAROCHIAL CHURCH COUNCIL OF ST MARY'S FETCHAM
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2022

3 ACCOUNTING POLICIES

These financial statements are prepared on a going concern basis, under the historical cost convention. The financial statements include all activities for which the PCC is legally responsible; the activities of informal gatherings of church members and groups that owe their main affiliation to another body are excluded.

These financial statements have been prepared in accordance with The Church Accounting Regulations 2006, the 'Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)' ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102") and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The Charities (Accounts and Reports) Regulations 2008 (the '2008 Regulations') requires charities to prepare their accounts in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005' but this accounting standard has since been withdrawn and has been replaced by the Charities SORP mentioned in the preceding paragraph. The charity has prepared these financial statements in accordance with the new Charities SORP; this departure from the 2008 Regulations is believed to be necessary for these financial statements to give a 'true and fair view'.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The PCC have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The PCC have made this assessment for a period of at least one year from the date of approval of the financial statements and have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income (which includes planned giving, collections and other donations) is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part income is generally recognised when it is received by, or on behalf of, the PCC. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
- ii) Legacies. Income from legacies is recognised when a distribution is received from the estate or, if earlier, when the charity has been notified that a distribution will be made and the amount receivable can be measured reliably.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from fees for weddings and funerals and from letting the facilities to the local community.

**PAROCHIAL CHURCH COUNCIL OF ST MARY'S FETCHAM
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2022**

3 ACCOUNTING POLICIES CONTINUED

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Contributions in respect of the diocesan parish share are included in the Statement of Financial Activities for all amounts agreed to being payable for the financial year. Any contributions that have not been paid over by the year end are included as a creditor.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity. The PCC generally seeks to tithe about 10% of the previous year's unrestricted income to charitable causes outside of the church. When the whole 10% has not been distributed in the year, the left over amount is set aside in a designated fund for distribution in the following year.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the PCC in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the PCC for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

e) Tangible fixed assets

Consecrated and beneficed property is not included in these financial statements by virtue of s.10(2) of the Charities Act 2011. All expenditure on consecrated or beneficed buildings is written off in the year in which it is incurred.

Movable church furnishings held by the incumbent and Churchwardens on special trust for the PCC and which require a faculty for disposal are capitalised in accordance with the policy set out below. These items are regarded as inalienable property and are listed in the church's inventory which can be inspected at any reasonable time. Inalienable property acquired prior to 2000 has not been capitalised as there is insufficient cost information available.

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1,000 and the item is expected to benefit the charity over more than one accounting period.

f) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

g) Taxation

The charity has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

PAROCHIAL CHURCH COUNCIL OF ST MARY'S FETCHAM
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2022

4. INCOME

This year's restricted income includes a legacy of £50,335 for maintaining the church and churchyard.

During the year Single donations of £11,250, (including gift aid) were received to support specific expenditure and £9,600 (including gift aid) for general purposes.

Donations of £9,063 (including gift aid) included in the above were received following the December Stewardship campaign. Additional regular giving pledged following this campaign will increase income by £58,800 in 2023.

5. MISSIONARY & CHARITABLE GIVING

	2022			2021
	UNRESTRICTED FUNDS	RESTRICTED FUNDS	TOTAL FUNDS	TOTAL FUNDS
	£	£	£	£
Overseas Mission				
AMADET - Centre for Urban Mission Kibera	8,000	10	8,010	6,062
Overseas Relief				
Quicken Trust	1,121	-	1,121	-
Shines Children (Uganda) UK Supporters	-	-	-	1,000
DEC- Afghanistan Appeal	-	229	229	114
DEC - Ukrainian Appeal	-	302	302	-
DEC - Pakistan Appeal	-	350	350	-
Home Mission				
Christians Against Poverty	3200	20	3,220	1,200
Greenhouse Community Centre	-	-	-	(4,000)
Home Relief				
B@titude	1,500	-	1,500	1,000
The Meeting Room	1,500	397	1,897	1,000
Transform Housing & Support	1,000	-	1,000	1,000
Epsom & Ewell Foodbank Refuge	1,500	-	1,500	1,000
1st Fetcham Scouts.	-	-	-	1,000
Leatherhead Community Hub	2,000	-	2,000	1,000
Besom	1,000	-	1,000	500
TAG Youth Club for Disabled Young People	500	-	500	500
British Legion - Remembrance Service	-	244	244	222
Bishop of Guildford's Fund	-	-	-	209
Children's Society	-	-	-	28
TOTAL	21,321	1,552	22,873	11,835

Under tithing an additional £8,539 (£10,120 -2021) has been set aside in reserves to be allocated in 2023.

Greenhouse Community Centre

In 2021 a donation to this organisation was refunded.

Related Parties

Trustees which are also trustees of the receiving charities are:

The Meeting Room Richard Furze and Paul Adair

Leatherhead Community Hub Richard Furze

Shines Children (Uganda) UK Supporters Adam Piggott

Trustees which are employed by the receiving charities are:

Christians Against Poverty Jennifer Coles

During the year the PCC received donations totalling £43,617 (£68,300 - 2021) from related parties (which includes members of the PCC, any other members of key management and anyone closely connected to them).

Except for the reimbursement of expenses incurred when acting as agent for the charity, or incurred when undertaking clergy duties, no expenses were paid to (or for) the members of the PCC.

PAROCHIAL CHURCH COUNCIL OF ST MARY'S FETCHAM
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2022

6. STAFF COSTS

	2022	2021
	£	£
Gross Salaries	49,755	45,922
Social Security	18	-
Pension Costs	1,079	1,010
	<u>£50,852</u>	<u>£46,932</u>

The church employs a youth minister and a parish administrator.

In addition in December a part time pioneer community worker and a part time families worker were also employed. The former is also the assistant minister.

The youth minister, Nathan Ghinn, received salary and pension benefits totalling £27,362 (£26,603- 2020) and the pioneer community worker, Julie Partridge received a salary of £712. Both are ex officio member of the PCC. These payments are permitted by the PCC's governing document.

Reverend Pouya Heidari (who is a clergy member of the PCC) receives a stipend from the Diocese and so he is not an employee; some of the Diocesan parish share is used to help meet the cost of his stipend. Reverend Heidari was provided with accommodation (which is customary for clergy) and the cost of this accommodation to the PCC was £4,098 (£7,070 - 2021).

Most of the PCC's activities are carried out by volunteers; in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

	2022	2021
Average no. of employees	2	2

7. FIXED ASSETS

	2022	2021
	£	£
Tangible		
<u>Cost</u>		
Balance at 1/1/2022	-	-
Additions - Photocopier	5,434	-
Balance at 31/12/2022	<u>5,434</u>	<u>-</u>
<u>Depreciation</u>		
Balance at 1/1/2022	-	-
Charge for the year	517	-
Balance at 31/12/2022	<u>517</u>	<u>-</u>
Net Fixed Assets	<u>4,917</u>	<u>-</u>

8. DEBTORS

	2022	2021
	£	£
Income tax recoverable	30,931	29,715
Donations due from Virgin Giving	-	4,065
PCC Fees	1,057	1,029
Electricity charge recoverable	1,900	-
VAT Recoverable	460	-
Sundry	516	272
Advance Hall Letting Fees	(374)	(1,370)
Advance Event Funding	(790)	(790)
	<u>33,700</u>	<u>32,921</u>

9. CREDITORS

	2022	2021
	£	£
Payroll	501	730
PAYE	511	822
Social Security	306	553
Services	3,603	4,946
Charities	-	8,000
Goods	-	388
Other	570	155
	<u>5,491</u>	<u>15,594</u>

PAROCHIAL CHURCH COUNCIL OF ST MARY'S FETCHAM
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2022

10. DEFERRED LIABILITIES

	2022	2021
	£	£
Balance at 1/1/2022	1,000	39,500
Amount released to income	(1,000)	(38,500)
Balance at 31/12/2022	<u>-</u>	<u>1,000</u>

Deferred income comprises donations received to fund general activities in future years.

11. UNRESTRICTED, DESIGNATED and RESTRICTED FUNDS

FUNDS	Opening Balance	Income	Expenditure	Transfers	Closing Balance
	£	£	£	£	£
Unrestricted	109,787	181,501	(202,938)	-	88,350
Designated:					
- Major Repairs & Projects	21,358	251	(6,159)	20,000	35,450
- Church Building	40,000	-	-	(40,000)	-
- Future Initiatives	10,000	197	-	20,000	30,197
- Community	-	3,311	(452)	-	2,859
- Mission & Charity Giving	10,120	-	(1,581)	-	8,539
- Churchyard	-	40	(40)	-	-
Restricted:					
- Church & Churchyard Upkeep	-	50,591	(2,300)	-	48,291
- Hall Project	8,068	53	-	-	8,121
- Choir	1,738	11	-	-	1,749
- Youth	1,188	11,257	(11,470)	-	975
- Charities	-	1,852	(1,552)	-	300
- Creche	-	279	-	-	279
	<u>202,259</u>	<u>249,343</u>	<u>(226,492)</u>	<u>-</u>	<u>225,110</u>

Analysis of Net Assets by Fund

FUNDS	Assets	Liabilities	Fund Balance
	£	£	£
Unrestricted	93,841	(5,491)	88,350
Designated:			
- Major Repairs & Projects	35,450	-	35,450
- Future Initiatives	30,197	-	30,197
- Community	2,859	-	2,859
- Mission & Charity Giving	8,539	-	8,539
- Churchyard	-	-	-
Restricted:			
- Church & Churchyard Upkeep	48,291	-	48,291
- Hall Project	8,121	-	8,121
- Choir	1,749	-	1,749
- Youth	975	-	975
- Charities	300	-	300
- Creche	279	-	279
	<u>230,601</u>	<u>(5,491)</u>	<u>225,110</u>

PAROCHIAL CHURCH COUNCIL OF ST MARY'S FETCHAM
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2022

11. UNRESTRICTED, DESIGNATED and RESTRICTED FUNDS continued

In the previous year the movements in the PCC's funds were as follows:

FUNDS	Opening Balance	Income	Expenditure	Transfers	Closing Balance
	£	£	£	£	£
Unrestricted	87,798	283,390	(192,481)	(68,920)	109,787
Designated:					
- Major Repairs & Projects	11,126	80	152	10,000	21,358
- Church Building	-	-	-	40,000	40,000
- Future Initiatives	-	-	-	10,000	10,000
- Mission & Charity Giving	1,200	-	-	8,920	10,120
- Churchyard	-	40	(40)	-	-
Restricted:					
- Hall Project	1,275	6,793	-	-	8,068
- Choir	1,733	5	-	-	1,738
- Youth	-	9,375	(8,187)	-	1,188
- Charities	-	635	(635)	-	-
- Rectory	-	2,940	(2,940)	-	-
	<u>103,132</u>	<u>303,258</u>	<u>(204,131)</u>	<u>-</u>	<u>202,259</u>

Analysis of Net Assets by Fund

FUNDS	Assets	Liabilities	Fund Balance
	£	£	£
Unrestricted	126,381	(16,594)	109,787
Designated:			
- Major Repairs & Projects	21,358	-	21,358
- Church Building	40,000	-	40,000
- Future Initiatives	10,000	-	10,000
- Mission & Charity Giving	10,120	-	10,120
- Churchyard	-	-	-
Restricted:			
- Hall Project	8,068	-	8,068
- Choir	1,738	-	1,738
- Youth	1,188	-	1,188
- Charities	-	-	-
	<u>218,853</u>	<u>(16,594)</u>	<u>202,259</u>

**PAROCHIAL CHURCH COUNCIL OF ST MARY'S FETCHAM
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2022**

11. UNRESTRICTED, DESIGNATED and RESTRICTED FUNDS continued

FUNDS

Unrestricted general funds

It is policy to hold reserves to cover three months expenditure (£56,000).

The unrestricted fund (£88,350) provides this cover plus additional cover for any planned shortfall between income and expenditure in future years.

Unrestricted designated funds

The Major Repairs & Projects Fund (£35,450) covers maintenance and projects to improve facilities.

The Future Initiatives Fund (£30,197) has been set up from legacy income to cover St Mary's contribution to the cost of the Pioneer Community Worker, Families Worker and Operations Manager for the next three years. The majority of the cost is being funded by a charity (Peaceful Streams)

The Mission & Charity Giving Fund (£8,539) represents the balance of funds set aside from a tithing of income that hadn't been distributed by the year end.

These funds will be distributed in 2023.

Restricted funds

The Church and Churchyard Upkeep Fund (£48,291) is set up from a legacy to be used for the upkeep of the church and churchyard.

The Hall Project Fund (£8,121) represents donations received for the planned new facilities in the hall.

The Choir fund (£1,749) resulted from specific donations given to help meet choir expenses.

The Youth Fund (£975) is the balance of funds donated to provide equipment.

The Creche Fund (£279) is set up from funds collected to provide items for the creche.

The Charities Fund (£300) is balance of funds generated from collections for appeals.

**ST MARY'S FETCHAM
INDEPENDENT EXAMINER'S REPORT TO THE P C C**

I report on the accounts for the year ended 31st December 2022 which are set out on pages 5 to 15.

Respective responsibilities of Trustees and Independent Examiner

As trustees of the charity, the members of the PCC are responsible for the preparation of the accounts. They consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioners section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matters have come to my attention:

1. which give me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with s.130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Michael Halsey

Dated: 28th March 2023

Mr M. J. Halsey
Little Paddock
Guildford Road
Fetcham
Surrey
KT22 9DY