

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF FETCHAM

England & Wales · Charity number 1128915

Details

Other names ST MARY'S PCC, FETCHAM

Status Registered

Legal form Previously excepted

Registered 2009-03-31

Register [View on the Charity Commission register](#)

Contact

Address 10a The Ridgeway
Fetcham
Leatherhead
KT22 9AZ

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Activities

Objects: Promoting in the ecclesiastical parish the whole mission of the Church.

Activities: Promoting the pastoral, evangelistic, ecumenical and social mission of the church. St Mary's aims to be a growing community of Christian people who desire to be mature disciples, committed church family members, effective witnessers and caring neighbours.

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- Surrey

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£331,274	£323,234	-	-
2023-12-31	£291,756	£279,751	-	-
2022-12-31	£249,343	£226,492	-	-
2021-12-31	£303,258	£204,131	-	-
2020-12-31	£245,310	£250,178	-	-

Trustees

Name	Role	Appointed
ADRIAN RICHARD FLOWERDAY		2025-05-18
BRUCE ALEXANDER CALLANDER		2023-04-23
CAROLINE ANNE SALMON		2017-04-23
CHRISTOPHER COLIN RICKARD BSC, FCA		
CLIVE REGINALD MEEK		2024-05-19
DAVID ERIC MARTIN		2024-05-19
FREDERICK MICHAEL BRAMWELL		2024-05-19
GEOFFREY PAUL GASKILL		2023-04-23
Iain Edwin Whitlam		2021-04-25
JANET ROSEMARY CLARK		2025-05-18
JOSEPH KEITH DE OLIVEIRA LLOYD		2025-08-18
JULIE KATHRYN PARTRIDGE		2020-10-11
MARTIN WELCH ROBERTS		2025-05-18
MR BILL KING BA, FRAES		
PAUL ERNEST BARRETT		2025-05-18
RICHARD DAVID FURZE		2023-04-23
Rev LEAH MELODY BATES		2024-04-17
SIMON HOSSAIN		2025-05-18
SIRISHA MADIREDDY		2025-05-18
TERESA CHRISTINA TREWINNARD		2022-05-01
VALERIE JEAN HAMMOMD		2023-04-23

Accounts

ST MARY'S CHURCH, FETCHAM

(Registered Charity No. 1128915)

ANNUAL REPORT

and

FINANCIAL STATEMENTS

of the

THE PAROCHIAL CHURCH COUNCIL

FOR THE YEAR ENDED 31ST DECEMBER 2024

INCUMBENT

THE REV'D LEAH BATES

**THE RECTORY
10a THE RIDGEWAY
FETCHAM
KT22 9AZ**

ANNUAL REPORT FOR THE YEAR ENDED 31st DECEMBER 2024

Administrative information

St Mary's is the Church of England's Parish Church of Fetcham. It is situated in The Ridgeway, Fetcham and is part of the Diocese of Guildford. The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The PCC is a registered Charity. It has no other related trusts or charities.

During the year, the following served as members of the PCC:

Ex officio members:

Rector	The Rev'd Leah Bates (from 17 th April 2024)
Assistant Minister	The Rev'd Julie Partridge (Community Worker)
Licensed Youth Minister	Mr Nathan Ghinn (to 27 th October 2024)
Honorary Secretary	Mr Iain Whitlam (Licensed Lay Minister)
Church Wardens:	Mr Richard Furze
Licensed Lay Minister	Mrs Corinne Braid (to 25 th April 2025)

Elected members:

Diocesan Synod Representative:

Mr William King

Deanery Synod Representatives:

Mr Christopher Rickard (Hon. Treasurer)

Mr Nigel Hunt

Mr Clive Meek (from 19th May 2024)

Elected PCC members:

Dr Caroline Salmon

Mr Martin Roberts (to 19th May 2024)

Mrs Meg Frost (to 19th May 2024)

Mr Dean Beaumont (to 19th May 2024)

Mr Graham Rosser

Mrs Teresa Trewinnard

Mrs Susan McKinlay

Dr Geoffrey Gaskill

Mr Bruce Callander

Mrs Anita Hunt

Mrs Valerie Hammond

Mr David Eric Martin (from 19th May 2024)

Mr Frederick Bramwell (from 19th May 2024)

Structure, governance and management.

Members of the PCC are either ex-officio or elected by the Annual Parochial Church Meeting in accordance with the Church Representation Rules.

The PCC meets on a bimonthly basis.

A standing committee, consisting of the incumbent, assistant minister, churchwardens, secretary and treasurer meet if business needs to be transacted between PCC meetings.

A premises team meeting headed by the wardens and operations manager meets monthly to deal with the maintenance of the properties.

A staff team meets weekly to deal with routine matters.

Objectives and activities

The Incumbent and PCC have the responsibility of promoting the pastoral, evangelistic, ecumenical and social mission of the church. St Mary's aims to be a growing community of Christian people who desire to know Jesus better, to share our faith confidently with those around us and to demonstrate this in giving loving service to all.

Our vision incorporates the following three key activities:

Knowing Jesus - This is about strengthening our relationship with God, empowered by the bible and enabled by individual and communal prayer.

Sharing Faith - This is about communicating our faith with our Church family, and others we meet each day.

Loving Service - This is about taking actions which demonstrate Jesus' love for us. Through these actions, we aim to make a positive difference to people's lives in our village community and beyond.

Achievements and performance

Church attendance

There are 238 (2023: 232) parishioners on the Church Electoral Roll, a few of whom are not resident within the parish.

The church mainly runs three services on Sunday at 8am, 9.30am and 11.15am with a 10am service one Thursday a month.

The weekly average attendance in 2024 was 115 (2023:120) adults and 14 (2023 :17) children and young persons.

Review of the year

2024 was a year of change with our new rector, The Reverend Leah Bates, being installed on 17th April 2024, bringing fresh direction and energy to the parish. Our part time roles of Children and Families Worker and Pioneer Community Worker, created in 2023, have continued to have an enormous impact on our outreach to the community. Our Operations Manager post, also created in 2023, has been extremely helpful for both the management of our premises and for health and safety enhancements.

Community Work

The weekly Community Fridge and Coffee Shop are now in their fourth year, running

in the church hall. The Community Fridge is run in partnership with a local charity, The Meeting Place. Surplus food was collected from nine local supermarkets and 23 volunteers were involved. In 2024 the Community Fridge received 2872 visitors and the coffee shop 1227 visitors.

Sadly, the Coffee Shop at the Village Hall closed in October due to low attendance, but the Toy Library has been relocated to the church hall and will operate out of the Community Fridge and Footprints.

We held our annual LoveFetcham week at the beginning of April. During the week we supported both our village schools by helping in playground and gardening projects. We organised an afternoon tea for older members of the community and a local litter pick. Our youth team held an afternoon of games and free hot chocolate at a local recreation ground and we provided a family fun morning at the church hall which included planting Blue Hearts and new plants in the memorial garden.

In February 2024 St Mary's Church and Bookham and Horsley Rotary Club partnered together to create a new community initiative - the FaB Repair Café. 750 visitors have attended the Repair Café in its first year. There are 60 volunteers on the team and 500 items have been repaired and saved from going into landfill.

Our Community Worker works closely with Fetcham Residents Association and there have been opportunities to partner together for community events in the heart of Fetcham Village. One such event was at Halloween, when a small team from St Mary's provided free hot chocolate, sweets and lanterns to go on the Autumn Tree in the centre of the village. Another was the Christmas Tree Lights Switch On when St Mary's provided a choir to lead the carol singing, an inflatable Nativity and free hot chocolate.

St Mary's also held its annual 'Carols at The Bell', our local pub, in late December. This event is now so popular, it is at full capacity. We held two sell-out Women's Breakfasts during the year and the monthly Afternoon Teas continued to provide a popular place for older folk to meet together.

The Community Worker supported families at our local Junior School holding fortnightly drop-in sessions to meet with the SENco for advice and signposting. Both our Rector and Associate Minister/Community Worker began to offer chaplaincy ministry to local charity, The Meeting Room, in late 2024 and will continue to visit their drop-in sessions on a monthly basis.

In August a defibrillator, paid for by a grant from Surrey County Council, was installed outside the hall to be available to the community.

Youth Work

We continued to run five regular groups/gatherings for young people. These included two community-focused groups: a weekly after school Drop-In and a monthly Board Game Café. We also had three faith-based groups: Sunday Youth (running weekly alongside our 11.15 service), Youth Night (fortnightly in term time) and Youth Band (monthly). There were also a variety of socials during the year, including a Car Wash & BBQ, and a Youth Weekend Away in October.

The Youth Minister continued to develop links with our local schools, visiting them for assemblies, RE lessons, Year 6 Transition lessons and helping with visits to the church. The Youth Minister was also a joint lead for the Christian Union at the Howard of Effingham School. Sadly, after six years in the post, the Youth Minister departed in October to take up a new opportunity in an area where homes are more affordable. We are currently seeking to recruit a replacement.

Children's and Families Team

In 2024 we continued to provide support and connections for families through our Family Fun sessions (organised during school holidays), Activ8 (weekly Sunday morning sessions for children), Messy Church (a monthly gathering for the whole family), and Footprints (weekly carer, baby and toddler sessions).

The number of families attending Footprints and Messy Church has grown following our outreach through schools, social media and presence at community events. Footprints now has an average attendance of 20 children and 15 adults and Messy Church an average of 26 children and 18 adults.

Activ8 continues to provide a space for children to creatively explore Jesus and the bible. The numbers are still small, but we have spent time reviewing our resources, ensuring we can communicate to families clearly what the children have been exploring to enable conversations at home. We introduced a regular, monthly All Age Sunday service so the families can be together.

Family Fun sessions have consisted of walks, play sessions and film afternoons.

Schools work has been developed throughout the year with us supporting the enrichment of the curriculum and community links with 16 assemblies, 5-year groups receiving RE lesson support for around 300 children, school special services including Easter, Harvest and Christmas with 596 children attending special Christmas services in church. We also run a special session for 2-year groups re-telling the Easter Story at St Mary's, reaching around 120 children each year.

Other Services and Activities

In addition to our regular weekly Sunday worship services, we also had a monthly Thursday morning said Communion service, followed by coffee, with a Hear Here clinic to service hearing aids.

We continued to provide pastoral support to the church and wider community through our clergy, LLMs and our Pastoral Team of two pastoral assistants and four pastoral visitors. The team also regularly led worship services in Bellsgrave, the local residential care home. The monthly Bereavement Café continued to offer vital bereavement support.

Home groups are growing and we currently have 12. For our Lent Course in 2024 we ran Pete Greig's Prayer Course II, exploring unanswered prayer. We also held an Advent Quiet Day led by local Spiritual Director, Sharon Seal.

In June, our Curate Julie was relicensed in a special service led by Archdeacon Martin Breamore, and Julie's title was formally changed to Associate Minister in recognition of the responsibility she held, particularly while the parish was in vacancy. Julie's relicensing service was a cause for much celebration as a church family.

In December we held a Jazz Concert performed by The Tim Boniface Quartet to raise funds. This was partially financed by a pre-covid grant from Surrey County Council.

Eco Church

St Mary's has a bronze accreditation within the A Rocha Eco Church scheme. Our Eco Church group continues to work towards progressing the church to silver, a level we hope to attain in 2025. Current focus areas are:

- improving the energy performance of the church and hall.
- implementing a churchyard management plan.
- an education campaign helping individuals to take actions that have a positive impact on the environment. This is done through an annual Eco Sunday, regular tips in the monthly church bulletin and displays and leaflets in the church hall.
- developing a plan for St Mary's to achieve Net Zero carbon emissions by 2030.

Charles II's Royal Coat of Arms

The appeal to restore the painting of Charles II's Royal Arms, dated 1660, enabled the conservation work to be completed in April 2024, to wide acclaim. £2,800 was collected from donations and grants of £5,000 and £2,000 were received from Mole Valley District Council and the Surrey Churches Preservation Trust respectively.

Safeguarding

With regard to the PCC's obligation to safeguard children and vulnerable adults, members of the PCC confirm that they have complied with their duties under section 5 of the Safeguarding and Clergy Discipline Measure 2016. We are most grateful for the work done by our safeguarding officers Caroline Salmon (Children and Youth) and Margaret Davidson (Vulnerable Adults).

When planning our activities for the year, our incumbent and PCC have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on 'charities for the advancement of religion'.

The PCC met 9 times during 2024 to oversee these and other matters.

Financial review

Income for the year was £331,300 (£291,700 – 2023). Expenditure was £323,300 (£279,700 – 2023). Overall, there was a Surplus for the year of £8,000 (£12,000 – 2023).

Income,

Income was up £39,600 on 2023. There was an additional £15,600 income from the grant received to support the role of the Operations Manager as they were in place for a full year. Single donation income increased by £9,400 and hall lettings by £2,300. We also received grants of £5,000 and £2,000 from Mole Valley District Council and Surrey Churches Preservation Trust for the appeal to restore the Charles II coat of arms painting. In addition we received a grant of £6,800 from Surrey County Council to support our community activities to provide a defibrillator and storage shed. There was a small drop of £3,700 in income from regular giving. The stewardship campaign was delayed until February 2025.

Expenditure

The overall expenditure was up £43,500 on 2023. Staff costs increased by £16,800 largely due to the full year employment of the Operations Manager. Redecorating and carpeting in the rectory increased costs by £6,500. Payments to the diocese for parish share increased by £5,600. There were more major repairs and projects in 2024 with £9,100 spent on restoring the Charles II coat of arms, £8,200 on fire risk works and £8,900 on church repairs.

Capital expenditure of £8,800 was incurred to install a shed, defibrillator and a projector. The PCC made unrestricted donations of £21,500 (£24,000 – 2023) to home and overseas missions.

Reserves policy

Unrestricted and designated reserves were £198,800 (£180,600 – 2023) at the year end.

The unrestricted reserves have been allocated as follows:

- £70,000 being three month's expenditures to cover cash flow requirements.
- £21,200 for major maintenance and projects.
- £15,700 for supporting church initiatives.
- £11,700 for supporting community outreach activities.
- £4,100 for unallocated tithed charitable giving.
- £400 for women's ministry.
- £22,300 is represented by the net book value of fixed assets.
- £53,400 to cover the planned deficit for 2025 and future years and contingencies.

The restricted reserves were £46,300 (£56,500 – 2023) at the year end and were as follows:

- £42,000 for upkeep of church & churchyard.
- £2,400 for choir fund.
- £1,000 for youth equipment.
- £600 for Royal Coat of Arms restoration.
- £300 for charities.

We ended the year in a reasonably sound financial position although we delayed our Stewardship campaign until February 2025. In 2025 the challenge will be to increase regular giving and build up reserves to cover the cost of our three part time employees when the current grant funding starts to run out in December 2025. We also face the challenge of replacing our ageing boilers with a more eco friendly heating systems.

Signed: *L. M. Bates*
L. M. Bates (May 13, 2025 08:39 GMT+1)

Reverend Leah Bates

Date: 7th May 2025

Chairman

Statement of Responsibilities of the Members of the Parochial Church Council

The PCC is responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the PCC to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity as at the balance sheet date and of its incoming resources and application of resources for the financial year. In preparing these financial statements, the PCC are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The PCC is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

PAROCHIAL CHURCH COUNCIL OF ST MARY'S FETCHAM
BALANCE SHEET
31ST DECEMBER 2024

	NOTE	2024 £	2023 £
FIXED ASSETS			
Tangible	7	22,301	16,073
Total Fixed Assets		<u>22,301</u>	<u>16,073</u>
CURRENT ASSETS			
Debtors	8	21,685	38,202
Bank Balances: Current Account		5,497	18,927
C B F deposit		219,729	193,729
Total Current Assets		<u>246,911</u>	<u>250,858</u>
CURRENT LIABILITIES			
Amounts falling due within one year			
In respect of usual operating expenses	9	7,258	11,515
Deferred income	10	16,799	18,301
Net Current Assets		<u>222,854</u>	<u>221,042</u>
NET ASSETS		<u>245,155</u>	<u>237,115</u>

FUNDS	11		
Unrestricted		145,751	117,867
Designated:			
Major Repairs & Projects		21,157	28,541
Future Initiatives		15,697	24,651
Community		11,737	6,561
Mission & Charity Giving		4,097	2,609
Women's Ministry		399	399
Restricted:			
Church & Churchyard Upkeep		41,963	50,643
Choir		2,406	1,834
Youth		984	934
Charities		281	1,126
Royal Coat of Arms		683	1,950
		<u>245,155</u>	<u>237,115</u>

Approved by the Parochial Church Council on 7th May 2025 and signed on its behalf by:

L. M. Bates
L. M. Bates (May 13, 2025 08:39 GMT+1)

Reverend Leah Bates
Chairman

CCRickard
CCRickard (May 9, 2025 11:31 GMT+1)

Christopher Rickard
Treasurer

The notes on pages 10 to 18 form part of these accounts

PAROCHIAL CHURCH COUNCIL OF ST MARY'S FETCHAM
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2024

2024						2023			
NOTE	UNRESTRICTED FUNDS	DESIGNATED FUNDS	RESTRICTED FUNDS	TOTAL FUNDS	UNRESTRICTED FUNDS	DESIGNATED FUNDS	RESTRICTED FUNDS	TOTAL FUNDS	
INCOME AND ENDOWMENTS									
Voluntary Income	1a	217,158	4,867	75,548	297,573	218,721	4,602	37,678	261,001
Other trading activities	1b	14,717	80	-	14,797	11,148	616	808	12,572
Income from charitable activities	1c	5,652	1,234	-	6,886	5,816	907	-	6,723
Income from investments	1d	7,056	2,368	2,594	12,018	6,084	2,818	2,558	11,460
		244,583	8,549	78,142	331,274	241,769	8,943	41,044	291,756
EXPENDITURE									
Church Activities	2a	228,555	12,211	81,512	322,278	228,130	16,352	35,269	279,751
Raising Funds	2b	956	-	-	956	-	-	-	-
		229,511	12,211	81,512	323,234	228,130	16,352	35,269	279,751
NET INCOME/EXPENDITURE		15,072	(3,662)	(3,370)	8,040	13,639	(7,409)	5,775	12,005
TRANSFER BETWEEN FUNDS		12,812	(6,012)	(6,800)	-	15,878	(6,875)	(9,003)	-
NET MOVEMENT IN FUNDS		27,884	(9,674)	(10,170)	8,040	29,517	(14,284)	(3,228)	12,005
Total funds brought forward 1.01.2024		117,867	62,761	56,487	237,115	88,350	77,045	59,715	225,110
Total funds carried forward 31.12.2024		145,751	53,087	46,317	245,155	117,867	62,761	56,487	237,115

The notes on pages 10 to 18 form part of these accounts

PAROCHIAL CHURCH COUNCIL OF ST MARY'S FETCHAM
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2024

1. INCOME AND ENDOWMENTS	NOTE	2024				2023
		UNRESTRICTED	DESIGNATED	RESTRICTED	TOTAL	TOTAL
		FUNDS	FUNDS	FUNDS	FUNDS	FUNDS
		£	£	£	£	£
a) Voluntary Income	4					
Planned Giving		157,794	-	-	157,794	161,599
Open plate collections		5,368	-	-	5,368	4,456
Appeals & Specific Donations		7,707	-	7,500	15,207	7,230
Charitable appeals		-	-	1,027	1,027	1,353
Royal Coat of Arms Appeal		-	-	731	731	1,590
Sundry donations		2,959	-	474	3,433	3,299
Outreach Activities		578	4,420	-	4,998	4,762
Gift Aid receivable		40,052	447	2,016	42,515	40,837
Grants		700	-	63,800	64,500	34,375
Legacies		2,000	-	-	2,000	1,500
		217,158	4,867	75,548	297,573	261,001
b) Other trading activities						
Church Hall lettings - local community use		13,058	-	-	13,058	10,730
Sale of Assets		-	80	-	80	616
Fund raising events		1,659	-	-	1,659	1,226
		14,717	80	-	14,797	12,572
c) Income from charitable activities						
Fees for weddings and funerals		5,652	-	-	5,652	5,856
Outreach Activities - Coffee Shop		-	1,234	-	1,234	867
		5,652	1,234	-	6,886	6,723
d) Income from investments						
Bank interest		7,056	2,368	2,594	12,018	11,460
TOTAL INCOME		244,583	8,549	78,142	331,274	291,756

PAROCHIAL CHURCH COUNCIL OF ST MARY'S FETCHAM
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2024

2. EXPENDITURE		NOTE	2024				2023
			UNRESTRICTED	DESIGNATED	RESTRICTED	TOTAL	TOTAL
			FUNDS	FUNDS	FUNDS	FUNDS	FUNDS
			£	£	£	£	£
a) Church activities							
Missionary and charitable giving	5						
Overseas							
-Missionary societies			7,000	-	106	7,106	7,000
-Relief agencies			2,000	-	157	2,157	3,303
Home							
-Church societies			2,000	1,500	732	4,232	3,500
-Relief agencies			8,000	1,000	877	9,877	10,724
			19,000	2,500	1,872	23,372	24,527
Ministry							
-Diocesan parish share			107,630	-	-	107,630	101,982
-Youth ministry costs			17,184	-	9,375	26,559	30,720
-Other ministry costs			1,772	-	-	1,772	3,111
-Families Work			2,050		12,500	14,550	14,437
-Rectory expenses			7,520	-	-	7,520	1,018
-Upkeep of services			2,088	-	-	2,088	1,704
-Church Music			4,213	-	-	4,213	4,437
Church							
-Running expenses			9,551	-	-	9,551	9,559
-Building maintenance			-	-	11,126	11,126	-
-Royal Coat of Arms restoration			-	-	9,139	9,139	-
-Other maintenance			2,705	600		3,305	7,507
Hall							
-Running expenses			11,130	-	-	11,130	10,939
-Fire Safety refurbishments			-	8,186	-	8,186	5,693
Community Work & Outreach			1,855	925	12,500	15,280	14,645
Upkeep of churchyard			3,991	-	-	3,991	3,335
Publicity			254	-	-	254	500
Administration			37,612	-	25,000	62,612	45,637
			228,555	12,211	81,512	322,278	279,751
b) Raising funds							
Cost of fundraising activities			956	-	-	956	-
			956	-	-	956	-
TOTAL RESOURCES EXPENDED			229,511	12,211	81,512	323,234	279,751

PAROCHIAL CHURCH COUNCIL OF ST MARY'S FETCHAM
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2024

3 ACCOUNTING POLICIES

These financial statements are prepared on a going concern basis, under the historical cost convention. The financial statements include all activities for which the PCC is legally responsible; the activities of informal gatherings of church members and groups that owe their main affiliation to another body are excluded.

These financial statements have been prepared in accordance with The Church Accounting Regulations 2006, the 'Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)' ('the Charities SORP'), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102") and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The Charities (Accounts and Reports) Regulations 2008 (the '2008 Regulations') requires charities to prepare their accounts in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005' but this accounting standard has since been withdrawn and has been replaced by the Charities SORP mentioned in the preceding paragraph. The charity has prepared these financial statements in accordance with the new Charities SORP; this departure from the 2008 Regulations is believed to be necessary for these financial statements to give a 'true and fair view'.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The PCC have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The PCC have made this assessment for a period of at least one year from the date of approval of the financial statements and have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income (which includes planned giving, collections and other donations) is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part income is generally recognised when it is received by, or on behalf of, the PCC. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
- ii) Legacies. Income from legacies is recognised when a distribution is received from the estate or, if earlier, when the charity has been notified that a distribution will be made and the amount receivable can be measured reliably.

Income from other trading activities represents income receivable from goods, services and facilities supplied to generate funds. It includes income from letting the facilities to the local community.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from fees for weddings and funerals.

PAROCHIAL CHURCH COUNCIL OF ST MARY'S FETCHAM
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2024

3 ACCOUNTING POLICIES CONTINUED

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Contributions in respect of the diocesan parish share are included in the Statement of Financial Activities for all amounts agreed to be payable for the financial year. Any contributions that have not been paid over by the year end are included as a creditor.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity. The PCC generally seeks to tithe about 10% of the previous year's unrestricted income to charitable causes outside of the church. When the whole 10% has not been distributed in the year, the left over amount is set aside in a designated fund for distribution in the following year.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the PCC in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the PCC for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

e) Tangible fixed assets

Consecrated and beneficed property is not included in these financial statements by virtue of s.10(2) of the Charities Act 2011. All expenditure on consecrated or beneficed buildings is written off in the year in which it is incurred.

Movable church furnishings held by the incumbent and Churchwardens on special trust for the PCC and which require a faculty for disposal are capitalised in accordance with the policy set out below. These items are regarded as inalienable property and are listed in the church's inventory which can be inspected at any reasonable time. Inalienable property acquired prior to 2000 has not been capitalised as there is insufficient cost information available.

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective, equipment is depreciated over periods that range from 4 to 10 years.

f) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

g) Taxation

The charity has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

PAROCHIAL CHURCH COUNCIL OF ST MARY'S FETCHAM
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2024

4. INCOME

Income was £39,518 higher in 2024. With the Operations Manager working a full year the grant income relating to this role increased by £15,625. Income from single donations (including gift aid) increased by £9,442. A grant of £6,800 was received from Surrey County Council to cover the installation of a defibrillator and a shed to support our community work. The appeal for the restoration of the Royal Coat of Arms resulted in grants of £5,000 and £2,000 being received from Mole Valley District Council and Surrey Preservation Trust respectively.

5. MISSIONARY & CHARITABLE GIVING

	2024			2023
	UNRESTRICTED FUNDS	RESTRICTED FUNDS	TOTAL FUNDS	TOTAL FUNDS
	£	£	£	£
Overseas Mission				
AMADET - Centre for Urban Mission Kibera	7,000	106	7,106	7,000
Overseas Relief				
Tear Fund	1,000	-	1,000	1,000
Open Doors	1,000	-	1,000	-
Friends of the Holy Land		-	-	2,000
DEC - Middle East Appeal	-	157	157	303
Home Mission				
Christians Against Poverty	3000	-	3,000	3,000
Prison Fellowship	1000	-	1,000	-
Community Bible Study	300	200	500	500
A Rocha	200	-	200	-
Home Relief				
Oakfield School	500	-	500	2,000
B@titude	1,500	-	1,500	1,500
The Meeting Room	1,500	-	1,500	1,500
Epsom & Ewell Foodbank	1,500	-	1,500	1,500
Leatherhead Community Hub	1,500	-	1,500	1,500
1st Fetcham Scouts.	1,000	-	1,000	1,000
Sight for Surrey	500	74	574	1,000
Bishop of Guildford Foundation	-	532	532	-
Epsom & Ewell Refuge Network	-	484	484	-
TAG Youth Club for Disabled Young People	-	-	-	500
British Legion - Remembrance Service	-	94	94	224
Children's Society	-	135	135	-
Princess Alice Hospice	-	90	90	-
TOTAL	21,500	1,872	23,372	24,527

A further £4,097 (£2,609 - 2023) is going to be distributed as part of our tithed giving from our 2024 income and this amount has been set aside by the trustees in the designated Mission & Charity Giving fund (see note 11).

Related Parties

Trustees which are also trustees of the receiving charities are:

The Meeting Room	Richard Furze
Leatherhead Community Hub	Richard Furze
Oakfield School	Teresa Trewinnard (Governor)

During the year the PCC received donations totalling £59,110 (£44,370 - 2023) from related parties (which includes members of the PCC, any other members of key management and anyone closely connected to them).

Except for the reimbursement of expenses incurred when acting as agent for the charity, or incurred when undertaking clergy duties, no expenses were paid to (or for) the members of the PCC.

PAROCHIAL CHURCH COUNCIL OF ST MARY'S FETCHAM
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2024

6. STAFF COSTS

	2024	2023
	£	£
Gross Salaries	100,708	86,908
Social Security	2,634	41
Pension Costs	1,910	1,548
	<u>105,252</u>	<u>88,497</u>

The church employs a full time administrator and it also employed a full time youth minister until the end of October 2024 (the PCC is currently looking to fill this vacant post).

It also employs a part time community worker, families worker and operations manager. The community worker is also the assistant minister.

The youth minister, Nathan Ghinn, received salary and pension benefits totalling £24,544 (£29,065- 2023) and the pioneer community worker, Julie Partridge received a salary of £13,125 (£12,540- 2023). Both are ex officio member of the PCC. These payments are permitted by the PCC's governing document.

Reverend Leah Bates (who is a clergy member of the PCC) received a stipend from the Diocese and so she was not an employee; some of the Diocesan parish share is used to help meet the cost of her stipend. Reverend Leah Bates was provided with accommodation (which is customary for clergy) and the cost of this accommodation to the PCC was £7,520 (£1,019 - 2023).

Most of the PCC's activities are carried out by volunteers; in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

	2024	2023
Average no. of employees	5	4

7. FIXED ASSETS

	2024	2023		2024	2023
	£	£		£	£
Tangible			Net Book Value		
<u>Cost</u>					
Balance at 1/1/2024	18,214	5434	31/12/2024		
Additions	8,779	12,780	Church		
Balance at 31/12/2024	26,993	18,214	Equipment	1,238	
<u>Depreciation</u>			Hall		
Balance at 1/1/2024	2,141	517	Furniture	10,654	11,932
Charge for the year	2551	1624	Equipment	5,115	4,141
Balance at 31/12/2024	4,692	2,141	Shed	5,294	
Net Balance at 31/12/2024	<u>22,301</u>	<u>16,073</u>		<u>22,301</u>	<u>16,073</u>

8. DEBTORS

	2024	2023
	£	£
Gift Aid Receivable	15,077	33,947
PCC Fees	999	2,213
Interest Receivable	2,847	2,613
Grants Receivable (Re VAT)	687	-
Sundry	1,075	219
Legacy	1,000	-
Advance Event Funding	-	(790)
	<u>21,685</u>	<u>38,202</u>

9. CREDITORS

	2024	2023
	£	£
Payroll	1,374	1,236
PAYE	409	775
Social Security	767	510
Services	3,912	7,967
Other	796	1,027
	<u>7,258</u>	<u>11,515</u>

PAROCHIAL CHURCH COUNCIL OF ST MARY'S FETCHAM
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2024

10. DEFERRED INCOME

	2024			2023		
	Grant	Advanced Lettings	Total	Grant	Advanced Lettings	Total
	£	£		£	£	
Balance at 1/1/2024	15,625	2,676	18,301	-	374	374
Income received	50,000	1174	51,174	50,000	2,676	52,676
Amount released to income	(50,000)	(2,676)	(52,676)	(34,375)	(374)	(34,749)
Balance at 31/12/2024	15,625	1,174	16,799	15,625	2,676	18,301

The PCC is receiving a grant of £50,000 each year from Peaceful Streams to support the funding of the employment of the Community Worker, Family Worker and Operations Manager during the first three years of their employment. The income received for one of these posts is intended to fund their employment in 2025 and this portion has been deferred.

11. UNRESTRICTED, DESIGNATED and RESTRICTED FUNDS

FUNDS	Opening Balance	Income	Expenditure	Transfers	Closing Balance
	£	£	£	£	£
Unrestricted	117,867	244,583	(229,511)	12,812	145,751
Designated:					
- Major Repairs & Projects	28,541	1,402	(8,786)	-	21,157
- Future Initiatives	24,651	1,046	-	(10,000)	15,697
- Community	6,561	6,101	(925)	-	11,737
- Mission & Charity Giving	2,609	-	(2,500)	3,988	4,097
- Women's Ministry	399	-	-	-	399
Restricted:					
- Church & Churchyard Upkeep	50,643	2,446	(11,126)	-	41,963
- Future Initiatives	-	50,000	(50,000)	-	-
- Choir	1,834	572	-	-	2,406
- Youth	934	9,425	(9,375)	-	984
- Charities	1,126	1,027	(1,872)	-	281
- Royal Coat of Arms	1,950	7,872	(9,139)	-	683
- Shed & Defibrillator	-	6,800	-	(6,800)	-
	237,115	331,274	(323,234)	-	245,155

During the year the PCC received a grant of £6,800 to purchase a shed and defibrillator. Consequently £6,800 was transferred from the restricted fund created to the unrestricted general funds when the items were capitalised. In addition the PCC released £10,000 from the designated Future Initiatives fund to unrestricted general funds for the PCC's share of the cost of the Community Worker, Families Worker and Operations Manager.

Analysis of Net Assets by Fund

FUNDS	Assets	Liabilities	Fund Balance
	£	£	£
Unrestricted	154,183	(8,432)	145,751
Designated:			
- Major Repairs & Projects	21,157	-	21,157
- Future Initiatives	15,697	-	15,697
- Community	11,737	-	11,737
- Mission & Charity Giving	4,097	-	4,097
- Women's Ministry	399	-	399
Restricted:			
- Church & Churchyard Upkeep	41,963	-	41,963
- Future Initiatives	15,625	(15,625)	-
- Choir	2,406	-	2,406
- Youth	984	-	984
- Charities	281	-	281
- Royal Coat of Arms	683	-	683
	269,212	(24,057)	245,155

PAROCHIAL CHURCH COUNCIL OF ST MARY'S FETCHAM
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2024

11. UNRESTRICTED, DESIGNATED and RESTRICTED FUNDS continued

In the previous year the movements in the PCC's funds were as follows:

FUNDS	Opening Balance	Income	Expenditure	Transfers	Closing Balance
	£	£	£	£	£
Unrestricted	88,350	241,769	(228,130)	15,878	117,867
Designated:					
- Major Repairs & Projects	35,450	2,105	(9,014)	-	28,541
- Future Initiatives	30,197	1,329	-	(6,875)	24,651
- Community	2,859	5,070	(1,368)	-	6,561
- Mission & Charity Giving	8,539	-	(5,930)	-	2,609
- Women's Ministry	-	399	-	-	399
- Churchyard	-	40	(40)	-	-
Restricted:					
- Church & Churchyard Upkeep	48,291	2,352	-	-	50,643
- Future Initiatives	-	34,375	(34,375)	-	-
- Hall Project	8,121	882	-	(9,003)	-
- Choir	1,749	85	-	-	1,834
- Youth	975	47	(88)	-	934
- Charities	300	1,353	(527)	-	1,126
- Royal Coat of Arms	-	1,950	-	-	1,950
- Creche	279	-	(279)	-	0
	<u>225,110</u>	<u>291,756</u>	<u>(279,751)</u>	<u>-</u>	<u>237,115</u>

During 2023 the PCC purchased some fixed assets that satisfied the restriction on the restricted Hall Project fund and the balance on the Hall Project fund (£9,003) has been transferred to unrestricted general funds. In addition the PCC released £6,875 from the designated Future Initiatives fund to unrestricted general funds to cover the PCC's share of the cost of the Community Worker, Families Worker and Operations Manager.

Analysis of Net Assets by Fund

FUNDS	Assets	Liabilities	Fund Balance
	£	£	£
Unrestricted	132,058	(14,191)	117,867
Designated:			
- Major Repairs & Projects	28,541	-	28,541
- Future Initiatives	24,651	-	24,651
- Community	6,561	-	6,561
- Mission & Charity Giving	2,609	-	2,609
- Women's Ministry	399	-	399
- Churchyard	-	-	-
Restricted:			
- Church & Churchyard Upkeep	50,643	-	50,643
- Future Initiatives	15,625	(15,625)	-
- Hall Project	-	-	-
- Choir	1,834	-	1,834
- Youth	934	-	934
- Charities	1,126	-	1,126
- Royal Coat of Arms	1,950	-	1,950
- Creche	-	-	-
	<u>266,931</u>	<u>(29,816)</u>	<u>237,115</u>

**PAROCHIAL CHURCH COUNCIL OF ST MARY'S FETCHAM
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2024**

11. UNRESTRICTED, DESIGNATED and RESTRICTED FUNDS continued

FUNDS

Unrestricted general funds

It is policy to hold reserves to cover three months expenditure (£70,000).

The unrestricted fund (£145,751) provides this cover plus additional cover for any planned shortfall between income and expenditure in future years.

Furthermore £22,301 of this fund is represented by fixed assets and therefore is not available to spend.

Unrestricted designated funds

The Major Repairs & Projects Fund (£21,157) covers maintenance and projects to improve facilities.

The Future Initiatives Fund (£15,697) has been set up from legacy income to cover St Mary's contribution to the cost of the Pioneer Community Worker, Families Worker and Operations Manager for the three year period when the majority of the cost is being funded by another charity (Peaceful Streams) .

The Community Fund (£11,737) resulted from donations received from community activities such as the community fridge and coffee shop and will be used to support the community activities.

The Mission & Charity Giving Fund (£4,097) represents the balance of funds set aside from a tithing of income that hadn't been distributed by the year end.

These funds will be distributed in 2025.

The Women's Ministry Fund (£399) arose from donations received at the Women's Breakfast events and will be used to promote women's ministry.

Restricted funds

The Church and Churchyard Upkeep Fund (£41,963) is set up from a legacy to be used for the upkeep of the church and churchyard.

The Future Initiatives Fund was created from a grant received from another charity (Peaceful Streams) to help fund the employment of a Pioneer Community Worker, Families Worker and Operations Manager.

The Choir fund (£2,406) resulted from specific donations given to help meet choir expenses.

The Youth Fund (£984) is the balance of funds donated to support youth work.

The Charities Fund (£281) is balance of funds generated from collections for appeals.

The Royal Coat of Arms Fund (£683) arose from an appeal for the restoration of the Charles II coat of arms presented to the church in the 16th century.

The Shed and Defibrillator Fund was created from a grant received to help construct a storage shed for the PCC's community activities and for a defibrillator.

12. POST YEAR END EVENTS

A legacy of £100,915 was received in 2025. This will be recognised as income in 2025 as the executors were only able to determine the amounts payable to the beneficiaries in April 2025.

INDEPENDENT EXAMINER'S REPORT
TO THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL
OF THE ECCLESIASTICAL PARISH OF ST MARY'S FETCHAM

('the Charity')

I report to the members of the PCC (who are also the charity's trustees) on my examination of the accounts of the Charity for the year ended 31 December 2024 on pages 8 to 18, which have been prepared on the basis of the accounting policies set out on pages 12 and 13.

Responsibilities and basis of report

As members of the PCC you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a Fellow of the Association of Charity Independent Examiners, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ajay Rajani
Ajay Rajani (May 14, 2025 15:12 GMT+1)

Ajay Rajani
Fellow of the Association of Charity Independent Examiners
Stewardship
1 Lamb's Passage
London
EC1Y 8AB
Date: May 14, 2025

Accounts

ST MARY'S CHURCH, FETCHAM

(Registered Charity No. 1128915)

ANNUAL REPORT

and

FINANCIAL STATEMENTS

of the

THE PAROCHIAL CHURCH COUNCIL

FOR THE YEAR ENDED 31ST DECEMBER 2023

ANNUAL REPORT

FOR THE YEAR ENDED 31st DECEMBER 2023

Administrative information

St Mary's is the Church of England's Parish Church of Fetcham. It is situated in The Ridgeway, Fetcham and is part of the Diocese of Guildford. The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The PCC is a registered Charity. It has no other related trusts or charities.

During the year, the following served as members of the PCC:

Ex officio members:

Rector	The Rev'd Pouya Heidari (to 16 th July 2023)
Assistant Minister	The Rev'd Julie Partridge
Licensed Youth Minister	Mr Nathan Ghinn
Church Wardens:	Mr Richard Furze (from 23 rd April 2023)
Licensed Lay Minister	Mrs Corinne Braid (from 23 rd April 2023)
	Mrs Jennifer Coles (to 23 rd April 2023)
	Miss Janet Clark (to 23 rd April 2023)
	+ (4 th October to 7 th February)

Elected members:

Diocesan Synod Representative:

Mr William King

Deanery Synod Representatives:

Mr Christopher Rickard (Hon. Treasurer)
Mrs Jennifer Coles (to 23rd April 2023)
Mr Nigel Hunt

Elected PCC members:

Licensed Lay Minister	Mr Roger McKinlay (to 23 rd April 2023)
Licensed Lay Minister	Mr Iain Whitlam (Hon. Secretary)
	Mrs Jacky Breadmore (to 23 rd April 2023)
	Dr Caroline Salmon
	Mr Martin Roberts
	Mr Michael Tuddenham (to 23 rd April 2023)
	Mrs Meg Frost
	Mr Adam Piggott (to 23 rd April 2023)
	Mr Edward Barron (to 23 rd April 2023)
	Mr Dean Beaumont
	Mr Graham Rosser
	Mrs Teresa Trewinnard
	Mrs Susan McKinlay
	Dr Geoffrey Gaskill (from 23 rd April 2023)
	Mr Bruce Callander (from 23 rd April 2023)
	Mrs Anita Hunt (from 23 rd April 2023)
	Mrs Valerie Hammond (from 23 rd April 2023)

Structure, governance and management.

Members of the PCC are either ex-officio or elected by the Annual Parochial Church Meeting in accordance with the Church Representation Rules.

The PCC meets on a monthly basis.

A standing committee, consisting of the incumbent, assistant minister, churchwardens, secretary and treasurer meet if business needs to be transacted between PCC meetings.

An operational team meeting headed by the wardens meets monthly.

A staff team meets weekly to deal with routine matters.

Objectives and activities

The Incumbent and PCC have the responsibility of promoting the pastoral, evangelistic, ecumenical and social mission of the church. St Mary's aims to be a growing community of Christian people who desire to know Jesus better, to share our faith confidently with those around us and to demonstrate this in giving loving service to all.

Our vision incorporates the following three key activities:

Knowing Jesus - This is about strengthening our relationship with God, empowered by the bible and enabled by individual and communal prayer.

Sharing Faith - This is about communicating our faith with our Church family, and others we meet each day.

Loving Service - This is about taking actions which demonstrate Jesus' love for us. Through these actions, we aim to make a positive difference to people's lives in our village community and beyond.

Achievements and performance

Church attendance

There are 232 (2022: 246) parishioners on the Church Electoral Roll, a few of whom are not resident within the parish.

The church mainly runs three services on Sunday at 8am, 9.30am and 11.15am with a 10am service one Thursday a month.

The weekly average attendance in 2023 was 113 (2022:107) adults and 12 (2022 :11) children and young persons.

Review of the year

2023 was a year where we increased our presence in the community with Rev'd Julie Partridge (Community Worker) and Hannah Hossain (Families Worker) working a full year alongside Nathan Ghinn (Youth Minister). Our administration capability was enhanced with Jo Evans (Operations Manager) joining in August adding to the excellent work of Karen Jordan (Parish Administrator). We were very sorry to lose our rector The Reverend Pouya Heidari in July who moved to the USA for family reasons. His drive and spiritual leadership have led us on. We are delighted that a new rector The Reverend Leah Bates was appointed in December. She will be installed on 17th April 2024.

Community Work

We have continued to run the Community Fridge each Monday morning. This is run in partnership with a local charity The Meeting Place. We are very thankful to local supermarkets for providing surplus food. It has proved very popular with the community and has sometimes had over 80 people attending. Alongside this we run a Coffee Shop which has also proved not only popular with people attending the fridge but also others who just come for a coffee and meet socially.

After Easter we also started The Coffee Stop at the Fetcham Village Hall to make it easier for parents to come and share some time together. A Toy Library runs alongside The Coffee Stop and this has proved to be a welcome addition. Once each half term we offer Family Fun sessions at the church hall and we also continue to run a monthly afternoon tea where older people can meet socially.

In 2023 we organised LoveFetcham – a week of showing our community some extra love. We supported both our village schools helping in a playground project and gardening project and we organised a litter pick. We held our Harvest Festival at a local farm for the second year which proved to be very popular. Several of our members have strong links with local charities supporting the community and at Christmas we supported various local charities by giving them presents to give to families that struggle financially.

Youth Work

During the year we had 5 regular weekly or monthly youth gatherings. They consisted of 2 community focused groups: The Drop-In and Board Game Cafe and 3 faith focused groups: Sunday Youth, Youth Night and Youth Band. There were also a variety of socials such as: Summer socials (Car Wash & BBQ, Games at the Park), Illuminate (bonfire night) and the Christmas Party. We also had a new Youth Weekend Away in September. The Youth Minister leads a team taking young people out during the 11.15 Service for teaching, discussion and activities.

Julie, Hannah and Nathan have continued to develop our community links with the local schools and Fetcham Village Hall. Within the schools we have visited them for assemblies, RE lessons, visits to the church and supporting/running after school clubs. Nathan is a joint lead for the Christian Union at the Howard of Effingham School.

Family and Childrens Work

On Fridays we run a growing Footprints group where many young parents, grandparents and carers bring their little ones to play and sing. We also have brought in different speakers and support for parents including a nutritionist, NCT breast-feeding support and a journal writer. Once a month we run Messy Church (attendance around 30) covering principally age 2-7 with many different families from Fetcham and further afield coming and joining together. We have also begun worshipping in church and developing as a congregation too. There is a craft table for older children 8+.

Our Activ8 team is working with the age group (3 to 11) which has a variety of ages. In February we introduced Family Fun sessions during the holidays for all families and the 'drop in' sessions in the hall have had a great response within the community with children of varied ages enjoying the different activities, toys and games available.

Other Services and Activities

We continue to provide pastoral support through our team of two pastoral assistants and four pastoral visitors. The team also regularly lead church services in Bellsgrove the local residential care home.

Home groups are growing and currently we have 11.

We have also run a monthly bereavement café and have had two women's breakfasts. We run a six-week lent course which in 2023 was based on the Pete Greig How to Pray course.

Eco Church

St Mary's has a bronze accreditation within the A Rocha Eco Church scheme. Our Ecochurch group continue to work towards progressing the church to silver and in particular on improving the energy performance of the church. A second major challenge is engaging the wider congregation in care of the environment, through helping them to move towards more eco-friendly everyday actions and purchasing decisions. As part of this strand of education and information one, Sunday each year is designated an Eco Sunday, with all three church services focused on care for the environment. Each year a theme and displays and leaflets in the hall provided practical information on the actions that individuals could take to provide help to the environment.

Church Upkeep

The five yearly quinquennial inspection was carried out on the 4th October. From this it would appear both the interior and exterior of the church are in good order. There are some areas where some minor work is recommended to be done in the following 18 months. This mainly involves redecorating and aligning gutters which the PCC has already planned to do.

Charles II's Royal Coat of Arms

The Coronation of King Charles III gave rise to the appeal to restore the painting of Charles II's Royal Arms dated 1660 hanging in the church. £2,000 was collected from donations and grants of £5,000 and £2,000 were offered by Mole Valley District Council and the Surrey Churches Preservation Trust respectively. These offers were accepted and the grants were received once the faculty was approved in January 2024. Work will commence in March 2024.

With regard to the PCC's obligations to safeguard children and vulnerable adults, the members of the PCC confirm that they have complied with their duties under section 5 of the Safeguarding and Clergy Discipline Measure 2016. We are most grateful for the work done by our safeguarding officers Caroline Salmon (Children and Youth) and Margaret Davidson (Vulnerable adults).

When planning our activities for the year, our incumbent and the PCC have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on 'charities for the advancement of religion'.

The PCC met 10 times during 2023 to oversee these and other matters.

Financial review

Income for the year was £291 700 (£249,300 – 2022). Expenditure was £279,700 (£226,500 – 2022). Overall, there was a surplus for the year of £12,000 (£22,900 – 2022).

Income,

Income was up £42,400 on 2022 largely due to the £51,200 increase in regular giving following the 2022 Stewardship campaign and the £34,400 income from a grant received to support the work of the community worker, family worker and operations manager. This was offset by a

drop of £11,900 in single donations. We did receive legacies of £1,500 compared to £50,300 in 2022. We also benefited from an increase in interest of £10,000.

In August the Parish Giving Scheme was introduced. At the year end this covered 60% of the regular giving by value which has improved cash flow by £2,000 per month.

A mobile card reading device was introduced at the end of August resulting in collections from these devices reaching £3,000 for the year.

Expenditure

The overall expenditure was up £53,200 on 2022 largely due to the increased cost of £35,500 from the full year employment of the community worker and family worker and five months for the operations manager. Administration costs were £5,200 up following the purchase of laptops (£1,400), card readers (£700) and the cost of appointing an Independent Examiner. (£2,000). In addition, there were increases for the following: hall (£3,600 for repairs), bothy (£1,000 additional electricity), church (£2,000 maintenance) and £1,600 for parish share. Capital expenditure of £12,800 was incurred to purchase chairs, collapsible tables and trolleys for the hall. £9,000 of this was financed by funds raised from the sponsorship of the rector in marathons.

The PCC made unrestricted donations of £24,000 (£22,900 – 2022)) to home and overseas missions. £1,000 of this was donated from the Community Fund.

Reserves policy

Unrestricted reserves were £180,600 (£165,400 – 2022) at the year end.

The unrestricted reserves have been allocated as follows:

- £70,000 being three month's expenditures to cover cash flow requirements.
- £28,500 for major maintenance and projects.
- £24,700 for supporting church initiatives.
- £6,600 for supporting community outreach activities.
- £2,600 for unallocated tithed charitable giving.
- £400 for women's ministry.
- £16,000 is represented by the net book value of fixed assets.
- £31,800 to cover the planned deficit for 2023 and future years and contingencies.

The restricted reserves were £56,500 (£59,700 – 2022) at the year end and were as follows:

- £50,700 for upkeep of church & churchyard.
- £1,800 for choir fund.
- £900 for youth equipment.
- £2,000 for Royal Coat of Arms restoration.
- £1,100 for charities.

With three new employees onboard the cost base has been substantially increased

Following the receipt of recent legacies the church finances look reasonably sound in the short term. We will receive grants to help substantially cover the cost of the three new employees, who are on renewable yearly contracts, over the next two years. The challenge will be to have the financing in place to cover activities after this.

Signed: *Richard Furze*

Richard Furze

Date: 2 April 2024

Vice - Chairman

Statement of Responsibilities of the Members of the Parochial Church Council

The PCC is responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the PCC to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity as at the balance sheet date and of its incoming resources and application of resources for the financial year. In preparing these financial statements, the PCC are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The PCC is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

PAROCHIAL CHURCH COUNCIL OF ST MARY'S FETCHAM
BALANCE SHEET
31ST DECEMBER 2023

	NOTE	2023 £	2022 £
FIXED ASSETS			
Tangible	7	16,073	4,917
Total Fixed Assets		<u>16,073</u>	<u>4,917</u>
CURRENT ASSETS			
Debtors	8	38,202	34,074
Bank Balances: Current Account		18,927	10,255
C B F deposit		193,729	181,729
Total Current Assets		<u>250,858</u>	<u>226,058</u>
CURRENT LIABILITIES			
Amounts falling due within one year			
In respect of usual operating expenses	9	11,515	5,491
Deferred income	10	18,301	374
Net Current Assets		<u>221,042</u>	<u>220,193</u>
NET ASSETS		<u>237,115</u>	<u>225,110</u>

FUNDS	11		
Unrestricted		117,867	88,350
Designated:			
Major Repairs & Projects		28,541	35,450
Future Initiatives		24,651	30,197
Community		6,561	2,859
Mission & Charity Giving		2,609	8,539
Women's Ministry		399	-
Churchyard		-	-
Restricted:			
Church & Churchyard Upkeep		50,643	48,291
Hall Project		-	8,121
Choir		1,834	1,749
Youth Equipment		934	975
Creche		-	279
Charities		1,126	300
Royal Coat of Arms		1,950	-
		<u>237,115</u>	<u>225,110</u>

Approved by the Parochial Church Council on 2 April 2024 and signed on its behalf by:

Richard Furze

Richard Furze
Vice - Chairman

Christopher Rickard

Christopher Rickard
Treasurer

The notes on pages 9 to 17 form part of these accounts

PAROCHIAL CHURCH COUNCIL OF ST MARY'S FETCHAM
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2023

2023						2022			
NOTE	UNRESTRICTED FUNDS	DESIGNATED FUNDS	RESTRICTED FUNDS	TOTAL FUNDS	UNRESTRICTED FUNDS	DESIGNATED FUNDS	RESTRICTED FUNDS	TOTAL FUNDS	
INCOME AND ENDOWMENTS									
Voluntary Income	1a	218,721	4,602	37,678	261,001	163,033	185	62,156	225,374
Other trading activities	1b	11,148	1,483	808	13,439	1,346	-	1,560	2,906
Income from church activities	1c	5,816	40	-	5,856	16,492	3,166	-	19,658
Income from investments	1d	6,084	2,818	2,558	11,460	630	448	327	1,405
		241,769	8,943	41,044	291,756	181,501	3,799	64,043	249,343
EXPENDITURE									
Church Activities	2a	228,130	16,352	35,269	279,751	202,918	8,232	15,322	226,472
Raising Funds	2b	-	-	-	-	20	-	-	20
		228,130	16,352	35,269	279,751	202,938	8,232	15,322	226,492
NET INCOME/EXPENDITURE		13,639	(7,409)	5,775	12,005	(21,437)	(4,433)	48,721	22,851
TRANSFER BETWEEN FUNDS		15,878	(6,875)	(9,003)	-	-	-	-	-
NET MOVEMENT IN FUNDS		29,517	(14,284)	(3,228)	12,005	(21,437)	(4,433)	48,721	22,851
Total funds brought forward 1.01.2023		88,350	77,045	59,715	225,110	109,787	81,478	10,994	202,259
Total funds carried forward 31.12.2023		117,867	62,761	56,487	237,115	88,350	77,045	59,715	225,110

The notes on pages 9 to 17 form part of these accounts

PAROCHIAL CHURCH COUNCIL OF ST MARY'S FETCHAM
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2023

1. INCOME AND ENDOWMENTS

	NOTE	2023				2022
		UNRESTRICTED FUNDS	DESIGNATED FUNDS	RESTRICTED FUNDS	TOTAL FUNDS	TOTAL FUNDS
		£	£	£	£	£
a) Voluntary Income	4					
Planned Giving		161,599	-	-	161,599	120,663
Open plate collections		4,456	-	-	4,456	3,279
Appeals & Specific Donations		7,230	-	-	7,230	17,323
Charitable appeals		-	-	1,353	1,353	1,560
Royal Coat of Arms Appeal		-	-	1,590	1,590	-
Sundry donations		2,900	399	-	3,299	1,793
Outreach Activities		991	3,771	-	4,762	2,957
Income tax recoverable		40,045	432	360	40,837	31,981
Grant.		-	-	34,375	34,375	-
Legacies		1,500	-	-	1,500	50,335
		218,721	4,602	37,678	261,001	229,891
b) Other trading activities						
Church Hall lettings - local community use		10,730	-	-	10,730	10,191
Outreach Activities - Coffee Shop		-	867	-	867	707
Sale of Assets		-	616	-	616	-
Fund raising events		418	-	808	1,226	1,346
		11,148	1,483	808	13,439	12,244
c) Income from church activities						
Fees for weddings and funerals		5,816	40	-	5,856	5,803
		5,816	40	-	5,856	5,803
d) Income from investments						
Bank interest		6,084	2,818	2,558	11,460	1,405
TOTAL INCOME		241,769	8,943	41,044	291,756	249,343

PAROCHIAL CHURCH COUNCIL OF ST MARY'S FETCHAM
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2023

2. EXPENDITURE		NOTE	2023			TOTAL FUNDS	2022
			UNRESTRICTED FUNDS	DESIGNATED FUNDS	RESTRICTED FUNDS		TOTAL FUNDS
			£	£	£	£	£
a) Church activities							
Missionary and charitable giving	5						
Overseas							
-Missionary societies			5,570	1,430	-	7,000	9,131
-Relief agencies			1,000	2,000	303	3,303	881
Home							
-Church societies			3,000	500	-	3,500	4,120
-Relief agencies			7,500	3,000	224	10,724	8,741
			17,070	6,930	527	24,527	22,873
Ministry							
-Diocesan parish share			101,982	-	-	101,982	100,360
-Youth ministry costs			30,632	-	88	30,720	28,989
-Other ministry costs			3,111	-	-	3,111	4,568
-Families Work			1,937		12,500	14,437	-
-Rectory expenses			1,018	-	-	1,018	4,098
-Upkeep of services			1,704	-	-	1,704	2,194
-Church Music			4,437	-	-	4,437	3,968
Church							
-Running expenses			9,559	-	-	9,559	7,290
-Other maintenance			3,907	3,600	-	7,507	3,522
Hall							
-Running expenses			10,939	-	-	10,939	7,317
-Refurbishment	7		-	5,414	279	5,693	6,159
Community Work & Outreach			1,777	368	12,500	14,645	1,696
Upkeep of churchyard			3,295	40	-	3,335	5,464
Publicity			500	-	-	500	665
Administration			36,262	-	9,375	45,637	27,309
			228,130	16,352	35,269	279,751	226,472
b) Raising funds							
Cost of fundraising activities			-	-	-	-	20
			-	-	-	-	20
TOTAL RESOURCES EXPENDED			228,130	16,352	35,269	279,751	226,492

PAROCHIAL CHURCH COUNCIL OF ST MARY'S FETCHAM
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2023

3 ACCOUNTING POLICIES

These financial statements are prepared on a going concern basis, under the historical cost convention. The financial statements include all activities for which the PCC is legally responsible; the activities of informal gatherings of church members and groups that owe their main affiliation to another body are excluded.

These financial statements have been prepared in accordance with The Church Accounting Regulations 2006, the 'Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)' ('the Charities SORP'), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102") and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The Charities (Accounts and Reports) Regulations 2008 (the '2008 Regulations') requires charities to prepare their accounts in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005' but this accounting standard has since been withdrawn and has been replaced by the Charities SORP mentioned in the preceding paragraph. The charity has prepared these financial statements in accordance with the new Charities SORP; this departure from the 2008 Regulations is believed to be necessary for these financial statements to give a 'true and fair view'.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The PCC have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The PCC have made this assessment for a period of at least one year from the date of approval of the financial statements and have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income (which includes planned giving, collections and other donations) is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part income is generally recognised when it is received by, or on behalf of, the PCC. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
- ii) Legacies. Income from legacies is recognised when a distribution is received from the estate or, if earlier, when the charity has been notified that a distribution will be made and the amount receivable can be measured reliably.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from fees for weddings and funerals and from letting the facilities to the local community.

PAROCHIAL CHURCH COUNCIL OF ST MARY'S FETCHAM
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2023

3 ACCOUNTING POLICIES CONTINUED

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Contributions in respect of the diocesan parish share are included in the Statement of Financial Activities for all amounts agreed to being payable for the financial year. Any contributions that have not been paid over by the year end are included as a creditor.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity. The PCC generally seeks to tithe about 10% of the previous year's unrestricted income to charitable causes outside of the church. When the whole 10% has not been distributed in the year, the left over amount is set aside in a designated fund for distribution in the following year.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the PCC in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the PCC for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

e) Tangible fixed assets

Consecrated and beneficed property is not included in these financial statements by virtue of s.10(2) of the Charities Act 2011. All expenditure on consecrated or beneficed buildings is written off in the year in which it is incurred.

Movable church furnishings held by the incumbent and Churchwardens on special trust for the PCC and which require a faculty for disposal are capitalised in accordance with the policy set out below. These items are regarded as inalienable property and are listed in the church's inventory which can be inspected at any reasonable time. Inalienable property acquired prior to 2000 has not been capitalised as there is insufficient cost information available.

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective, equipment is depreciated over 7 years and furniture is depreciated over 10 years.

f) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

g) Taxation

The charity has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

PAROCHIAL CHURCH COUNCIL OF ST MARY'S FETCHAM
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2023

4. INCOME

Planned giving (including gift aid) received during the year was £51,170 higher than 2022 following the Stewardship campaign at the end of that year. Appeals and specific donations at £8,963 (including gift aid) were £11,888 less.

A grant of £50,000 was received to cover the cost of the Community Worker, Families Worker and Operations Manager; £34,375 has been recognised as income this year because it relates to the period of employment in 2023 and the recognition of the rest of the grant (£15,625) has been deferred until 2024 (see note 10).

Higher interest rate resulted in an increase of income of £10,055.

5. MISSIONARY & CHARITABLE GIVING

	2023			2022
	UNRESTRICTED	RESTRICTED	TOTAL	TOTAL
	FUNDS	FUNDS	FUNDS	FUNDS
	£	£	£	£
Overseas Mission				
AMADET - Centre for Urban Mission Kibera	7,000	-	7,000	8,010
Overseas Relief				
Tear Fund	1,000	-	1,000	-
Friends of the Holy Land	2,000	-	2,000	-
DEC - Tunisia/Syria Appeal	-	303	303	-
DEC- Afghanistan Appeal	-	-	-	229
DEC - Ukrainian Appeal	-	-	-	302
DEC - Pakistan Appeal	-	-	-	350
Quicken Trust	-	-	-	1,121
Home Mission				
Christians Against Poverty	3000	-	3,000	3,220
Community Bible Study	500	-	500	-
Home Relief				
Oakfield School	2,000	-	2,000	-
B@titude	1,500	-	1,500	1,500
The Meeting Room	1,500	-	1,500	1,897
Epsom & Ewell Foodbank Refuge	1,500	-	1,500	1,500
Leatherhead Community Hub	1,500	-	1,500	2,000
1st Fetcham Scouts.	1,000	-	1,000	-
Sight for Surrey	1,000	-	1,000	-
TAG Youth Club for Disabled Young People	500	-	500	500
British Legion - Remembrance Service	-	224	224	244
Transform Housing & Support	-	-	-	1,000
Besom	-	-	-	1,000
TOTAL	24,000	527	24,527	22,873

A further £2,609 (£8,539 - 2022) is going to be distributed as part of our tithed giving from our 2023 income and this amount has been set aside by the trustees in the designated Mission & Charity Giving fund (see note 11).

Related Parties

Trustees which are also trustees of the receiving charities are:

The Meeting Room Richard Furze

Leatherhead Community Hub Richard Furze

Trustees which are employed by the receiving charities are:

Christians Against Poverty Jennifer Coles

During the year the PCC received donations totalling £44,370 (£43,617 - 2022) from related parties (which includes members of the PCC, any other members of key management and anyone closely connected to them).

Except for the reimbursement of expenses incurred when acting as agent for the charity, or incurred when undertaking clergy duties, no expenses were paid to (or for) the members of the PCC.

PAROCHIAL CHURCH COUNCIL OF ST MARY'S FETCHAM
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2023

6. STAFF COSTS

	2023	2022
	£	£
Gross Salaries	86,908	49,755
Social Security	41	18
Pension Costs	1,548	1,079
	<u>£88,497</u>	<u>£50,852</u>

The church employs a full time youth minister and a parish administrator. It also employs a part time community worker, families worker and operations manager. The community worker is also the assistant minister.

The youth minister, Nathan Ghinn, received salary and pension benefits totalling £29,065 (£27,362- 2022) and the pioneer community worker, Julie Partridge received a salary of £12,540 (£712- 2022). Both are ex officio member of the PCC. These payments are permitted by the PCC's governing document.

Reverend Pouya Heidari (who was a clergy member of the PCC) received a stipend from the Diocese and so he was not an employee; some of the Diocesan parish share is used to help meet the cost of his stipend. Reverend Heidari was provided with accommodation (which is customary for clergy) and the cost of this accommodation to the PCC was £1,018 (£4,098 - 2022).

Most of the PCC's activities are carried out by volunteers; in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

	2023	2022
Average no. of employees	4	2

7. FIXED ASSETS

	2023	2022		2023	2022
Tangible	£	£		£	£
<u>Cost</u>			Net Book Value		
Balance at 1/1/2023	5434	-	31/12/2023		
Additions	12,780	5,434			
Balance at 31/12/2023	<u>18,214</u>	<u>5,434</u>	<u>Office</u>		
<u>Depreciation</u>			Equipment	4,141	4917
Balance at 1/1/2023	517	-	<u>Hall</u>		
Charge for the year	1624	517	Furniture	11,932	-
Balance at 31/12/2023	<u>2,141</u>	<u>517</u>			
Net Balance at 31/12/2023	<u>16,073</u>	<u>4,917</u>		<u>16,073</u>	<u>4,917</u>

8. DEBTORS

	2023	2022
	£	£
Income tax recoverable	33,947	30,931
PCC Fees	2,213	1,057
Interest Receivable	2,613	-
Electricity charge recoverable	-	1,900
VAT Recoverable	-	460
Sundry	219	516
Advance Event Funding	(790)	(790)
	<u>38,202</u>	<u>34,074</u>

9. CREDITORS

	2023	2022
	£	£
Payroll	1,236	501
PAYE	775	511
Social Security	510	306
Services	7,967	3,603
Other	1,027	570
	<u>11,515</u>	<u>5,491</u>

PAROCHIAL CHURCH COUNCIL OF ST MARY'S FETCHAM
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2023

10. DEFERRED INCOME

	2023		2022	
	Grant	Advanced Lettings	Total	Advanced Giving
	£	£		£
Balance at 1/1/2023	-	374	374	1,000
Income received	50,000	2676	52,676	-
Amount released to income	(34,375)	(374)	(34,749)	(1,000)
Balance at 31/12/2023	15,625	2,302	18,301	-

During the year the PCC received a grant of £50,000 from Peaceful Streams to fund the employment of the Community Worker, Family Worker and Operations Manager for one year. Not all of these employees were employed for the whole year and the portion of the grant that relates to their employment in 2024 has been deferred.

11. UNRESTRICTED, DESIGNATED and RESTRICTED FUNDS

FUNDS	Opening Balance	Income	Expenditure	Transfers	Closing Balance
	£	£	£	£	£
Unrestricted	88,350	241,769	(228,130)	15,878	117,867
Designated:					
- Major Repairs & Projects	35,450	2,105	(9,014)	-	28,541
- Future Initiatives	30,197	1,329	-	(6,875)	24,651
- Community	2,859	5,070	(1,368)	-	6,561
- Mission & Charity Giving	8,539	-	(5,930)	-	2,609
- Womens Ministry	-	399	-	-	399
- Churchyard	-	40	(40)	-	-
Restricted:					
- Church & Churchyard Upkeep	48,291	2,352	-	-	50,643
- Future Initiatives	-	34,375	(34,375)	-	-
- Hall Project	8,121	882	-	(9,003)	-
- Choir	1,749	85	-	-	1,834
- Youth	975	47	(88)	-	934
- Charities	300	1,353	(527)	-	1,126
- Royal Coat of Arms	-	1,950	-	-	1,950
- Creche	279	-	(279)	-	0
	225,110	291,756	(279,751)	-	237,115

During the year the PCC purchased some fixed assets that satisfied the restriction on the restricted Hall Project fund and the balance on the Hall Project fund (£9,003) has been transferred to unrestricted general funds. In addition the PCC released £6,875 from the designated Future Initiatives fund to unrestricted general funds to help cover some of the additional employment costs incurred this year.

Analysis of Net Assets by Fund

FUNDS	Assets	Liabilities	Fund Balance
	£	£	£
Unrestricted	129,382	(11,515)	117,867
Designated:			
- Major Repairs & Projects	28,541	-	28,541
- Future Initiatives	24,651	-	24,651
- Community	6,561	-	6,561
- Mission & Charity Giving	2,609	-	2,609
- Womens Ministry	399	-	399
- Churchyard	-	-	-
Restricted:			
- Church & Churchyard Upkeep	50,643	-	50,643
- Future Initiatives	15,625	(18,301)	-
- Hall Project	-	-	-
- Choir	1,834	-	1,834
- Youth	934	-	934
- Charities	1,126	-	1,126
- Royal Coat of Arms	1,950	-	1,950
- Creche	-	-	-
	264,255	(29,816)	237,115

PAROCHIAL CHURCH COUNCIL OF ST MARY'S FETCHAM
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2023

11. UNRESTRICTED, DESIGNATED and RESTRICTED FUNDS continued

In the previous year the movements in the PCC's funds were as follows:

FUNDS	Opening Balance	Income	Expenditure	Transfers	Closing Balance
	£	£	£	£	£
Unrestricted	109,787	181,501	(202,938)	-	88,350
Designated:					
- Major Repairs & Projects	21,358	251	(6,159)	20,000	35,450
- Church Building	40,000	-	-	(40,000)	-
- Future Initiatives	10,000	197	-	20,000	30,197
- Community	-	3,311	(452)	-	2,859
- Mission & Charity Giving	10,120	-	(1,581)	-	8,539
- Churchyard	-	40	(40)	-	-
Restricted:					
- Church & Churchyard Upkeep	-	50,591	(2,300)	-	48,291
- Hall Project	8,068	53	-	-	8,121
- Choir	1,738	11	-	-	1,749
- Youth	1,188	11,257	(11,470)	-	975
- Charities	-	1,852	(1,552)	-	300
- Creche	-	279	-	-	279
	<u>202,259</u>	<u>249,343</u>	<u>(226,492)</u>	<u>-</u>	<u>225,110</u>

Analysis of Net Assets by Fund

FUNDS	Assets	Liabilities	Fund Balance
	£	£	£
Unrestricted	93,841	(5,491)	88,350
Designated:			
- Major Repairs & Projects	35,450	-	35,450
- Future Initiatives	30,197	-	30,197
- Community	2,859	-	2,859
- Mission & Charity Giving	8,539	-	8,539
- Churchyard	-	-	-
Restricted:			
- Church & Churchyard Upkeep	48,291	-	48,291
- Hall Project	8,121	-	8,121
- Choir	1,749	-	1,749
- Youth	975	-	975
- Charities	300	-	300
- Creche	279	-	279
	<u>230,601</u>	<u>(5,491)</u>	<u>225,110</u>

**PAROCHIAL CHURCH COUNCIL OF ST MARY'S FETCHAM
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2023**

11. UNRESTRICTED, DESIGNATED and RESTRICTED FUNDS continued

FUNDS

Unrestricted general funds

It is policy to hold reserves to cover three months expenditure (£70,000).

The unrestricted fund (£117,867) provides this cover plus additional cover for any planned shortfall between income and expenditure in future years.

Unrestricted designated funds

The Major Repairs & Projects Fund (£28,541) covers maintenance and projects to improve facilities.

The Future Initiatives Fund (£24,651) has been set up from legacy income to cover St Mary's contribution to the cost of the Pioneer Community Worker, Families Worker and Operations Manager for three years. The majority of the cost is being funded by a charity (Peaceful Streams).

The Community Fund (£6,561) resulted from donations received from community activities such as the community fridge and coffee shop and will be used to support community related activities.

The Mission & Charity Giving Fund (£2,609) represents the balance of funds set aside from a tithing of income that hadn't been distributed by the year end. These funds will be distributed in 2024.

The Women's Ministry Fund arose from donations received at the Women's Breakfast events and will be used to promote women's ministry.

Restricted funds

The Church and Churchyard Upkeep Fund (£50,643) is set up from a legacy to be used for the upkeep of the church and churchyard.

The Hall Project fund (£nil) represents donations received for new facilities in the hall. The whole of this fund was fully utilised in the year.

The Choir fund (£1,834) resulted from specific donations given to help meet choir expenses.

The Youth Fund (£934) is the balance of funds donated to provide equipment.

The Charities Fund (£1,126) is balance of funds generated from collections for appeals

The Royal Coat of Arms Fund (£1,950) arose from an appeal for the restoration of the Charles II coat of arms presented to the church in the 16th century.

INDEPENDENT EXAMINER'S REPORT

TO THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL OF

PAROCHIAL CHURCH COUNCIL OF ST MARY'S FETCHAM (‘the Charity’)

I report to the members of the PCC (who are also the charity's trustees) on my examination of the accounts of the Charity for the year ended 31 December 2023 on pages 7 to 17 following, which have been prepared on the basis of the accounting policies set out on pages 11 and 12.

Responsibilities and basis of report

As members of the PCC you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a Fellow of the Association of Charity Independent Examiners, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 130 of
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ajay Rajani

Ajay Rajani
Fellow of the Association of Charity Independent Examiners
Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Date: 9 May 2024

Accounts

ST MARY'S CHURCH, FETCHAM

(Registered Charity No. 1128915)

ANNUAL REPORT

and

FINANCIAL STATEMENTS

of the

THE PAROCHIAL CHURCH COUNCIL

FOR THE YEAR ENDED 31ST DECEMBER 2022

INCUMBENT

THE REV'D POUYA HEIDARI

**THE RECTORY
10a THE RIDGEWAY
FETCHAM
KT22 9AZ**

ANNUAL REPORT FOR THE YEAR ENDED 31st DECEMBER 2022

Administrative information

St Mary's is the Church of England's Parish Church of Fetcham. It is situated in The Ridgeway, Fetcham and is part of the Diocese of Guildford. The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The PCC is a registered Charity. It has no other related trusts or charities.

During the year, the following served as members of the PCC:

Ex officio members:

Rector	The Reverend Pouya Heidari
Assistant Minister	Mrs Julie Partridge
Licensed Youth Minister	Mr Nathan Ghinn
Church Wardens	Mrs Jennifer Coles
	Miss Janet Clark

Elected members:

Diocesan Synod Representative:

Mr William King

Deanery Synod Representatives:

Mr Christopher Rickard (Hon. Treasurer)
Mrs Jennifer Coles
Mr Nigel Hunt

Elected PCC members:

Licensed Lay Minister	Mr Roger McKinlay
Licensed Lay Minister	Mrs Corinne Braid
Licensed Lay Minister	Mr Iain Whitlam
	Mrs Jacky Breadmore
	Dr Caroline Salmon
	Mr Martin Roberts
	Mr Michael Tuddenham
	Mr Richard Furze (to 1 st May 2022)
	Mrs Meg Frost
	Mr Adam Piggott
	Mr Edward Barron (from 1 st May 2022)
	Mr Dean Beaumont (from 1 st May 2022)
	Mr Graham Rosser (from 1 st May 2022)
	Mrs Teresa Trewinnard (from 1 st May 2022)
	Mrs Susan McKinlay (from 1 st May 2022)

Structure, governance and management

Members of the PCC are either ex-officio or elected by the Annual Parochial Church Meeting in accordance with the Church Representation Rules.

The PCC meets on a monthly basis.

A standing committee, consisting of the incumbent, churchwardens, secretary and treasurer meet if business needs to be transacted between PCC meetings.

A much-expanded Ministry Team with representatives from all sub teams and ministerial and operational activities meets on a monthly basis.

An operational team meeting headed by the wardens meets monthly.

Objectives and activities

The Incumbent and PCC have the responsibility of promoting the pastoral, evangelistic, ecumenical and social mission of the church. St Mary's aims to be a growing community of Christian people who desire to know Jesus better, to share our faith confidently with those around us and to demonstrate this in giving loving service to all.

Our vision incorporates the following three key activities:

Knowing Jesus - This is about strengthening our relationship with God, empowered by the bible and enabled by individual and communal prayer.

Sharing Faith - This is about communicating our faith with our Church family, and others we meet each day.

Loving Service - This is about taking actions which demonstrate Jesus' love for us. Through these actions, we aim to make a positive difference to people's lives in our village community and beyond.

Achievements and performance

Church attendance

There are 246 (2021: 242) parishioners on the Church Electoral Roll, a few of whom are not resident within the parish.

The church mainly runs three services on Sunday at 8am, 9.30am and 11.15am with a 10am service on Thursdays.

The weekly average attendance in 2022 was 107 adults and 11 children and young persons.

Review of the year

Activities returned to pre covid levels for both services and ministry activities. This also applied to the use of the church hall by the community and outside organisations.

The PCC and teams set up for the purpose continue to explore and develop a strategy and development plan to take the church into the future. This is to provide and extend the ability to provide ministry to grow the church and support the local community.

In 2022 we took several steps to increase our outreach to the community. A Community Fridge was set up in the church hall in January to operate for an hour on Monday mornings. This is run in partnership with a local charity The Meeting Place. We are very thankful to local stores and supermarkets which allow us to collect surplus food. The fridge has proved to be popular with local residents with participants of the order of 40-50 per week. Along with the fridge a Coffee Shop was operated at the same time. This has been popular with those coming to the fridge and also for others to come and have a coffee and meet socially. A monthly Afternoon Tea was also introduced which also enabled people to meet socially.

A major new step in enhancing our outreach was the appointment of two part time employees.

We were delighted to appoint Julie Partridge (Assistant Minister) as our Pioneer Community Worker and Hannah Hossain as our Families Worker in December. We were able to do this because of sponsorship funding for a substantial part of the cost from a local charity Peaceful Streams. The Pioneer Community Worker is responsible for developing outreach in the parish through new and existing initiatives and to build sustainable relationships with local residents, voluntary organisations, agencies, other churches and schools, The Families Worker's role is to develop and establish new links in the community for all families. It will also involve carrying out children's and families ministry and pastoral care.

These two new roles coupled with our Youth Minister gives us an excellent base to grow our outreach to children, youth, families and the community in general.

Beside the standard services the following were also provided during the year:

Messy Church which is a form of church for children and adults involving creativity, celebration and hospitality.

The Lighthouse after-school drop-in for children in school years 3-6 (ages 7-11) which has now developed into The Way and is held in school.

Bereavement café, Women's Breakfast and several social activities.

Who let the Dads out where dads and children can escape to play games etc.

Youth drop ins and activities.

We continued to be involved in the community with members being actively involved in Love Fetcham. This is an initiative that allows us to work with other Christians in our community (and with those of no faith), for the benefit of the community, several of our members have strong links with local charities supporting the community.

With regard to the PCC's obligations to safeguard children and vulnerable adults, the members of the PCC confirm that they have complied with their duties under section 5 of the Safeguarding and Clergy Discipline Measure 2016.

When planning our activities for the year, our incumbent and the PCC have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on 'charities for the advancement of religion'.

The PCC met 10 times during 2022 to oversee these and other matters.

Financial review

Income for the year was £249,300 (£303,300 – 2021). Expenditure was £226,500 (£204,100 – 2021). Overall, there was a surplus for the year of £22,900 (£99,100 – 2021).

Income

Income was down £54,000 on the exceptional income for 2021. A legacy of £50,300 was received, restricted for the upkeep of the church and churchyard. Single donations totalling £11,200 (including gift aid) were received to support the youth work and £9,600 (including gift aid) for general purposes. Regular giving was up £10,700 (including gift aid) following the 2021 Stewardship and new joiners during the year. With the Church Hall returning to normal use income from lettings was £10,200 (£5,000 – 2021). New outreach activities including running a community fridge and café raised donations of £3,700 with any surplus being used to fund improvements and community activities.

Expenditure

The overall expenditure was up £22,400 on 2021. With the church and hall returning to full activities after Covid19 there was a general increase in expenditure. In addition, the following specific expenditure was incurred: repairs to vestry roof (£2,300), replacing hall windows (£3,800), health and safety improvements (£2,300). Capital expenditure of £5,400 was incurred to replace the photocopier.

The PCC made unrestricted donations of £22,900 (£15,200 – 2021)) to home and overseas missions.

Reserves policy

Unrestricted reserves were £165,400 (£191,300 – 2021) at the year end.

The unrestricted reserves have been allocated as follows:

- £56,000 being three month's expenditures to cover cash flow requirements.
- £35,500 for major maintenance and projects.
- £30,200 for supporting new initiatives.
- £2,900 for supporting community outreach activities.
- £8,500 for unallocated tithed charitable giving.
- £27,400 to cover the planned deficit for 2022 and future years and contingencies.

The restricted reserves were £59,700 (£11,000 – 2021) at the year end and were as follows:

- £48,300 for upkeep of church and churchyard.
- £8,100 for hall project.
- £1,700 for choir fund.
- £1,000 for youth equipment.
- £300 for creche.
- £300 for charities.

The 2022 Stewardship Campaign was very successful in increasing regular giving by £58,800 (including gift aid) per annum. This will cover the gap between regular income and ongoing expenditure for the existing operations. Additional costs will be incurred by the appointment of a community worker, families worker and operations manager. These roles will cost about £60,00 per annum. A local charity Peaceful Streams has pledged support for £50,000 per annum with the balance to be funded by the church. The new initiatives fund (£30,200) has been set up to help cover this cost over the next three years.

Signed: P.Heidari

Reverend Pouya Heidari

Date: 28th March 2023

Chairman

PAROCHIAL CHURCH COUNCIL OF ST MARY'S FETCHAM
BALANCE SHEET
31ST DECEMBER 2022

	NOTE	2022 £	2021 £
FIXED ASSETS			
Tangible	7	4,917	-
Total Fixed Assets		<u>4,917</u>	<u>-</u>
CURRENT ASSETS			
Debtors	8	33,700	32,921
Bank Balances:			
Current Account		10,255	7,203
C B F deposit		181,729	178,729
Total Current Assets		<u>225,684</u>	<u>218,853</u>
CURRENT LIABILITIES			
Amounts falling due within one year			
In respect of usual operating expenses	9	5,491	15,594
Deferred income	10	-	1,000
Net Current Assets		<u>220,193</u>	<u>202,259</u>
NET ASSETS		<u>225,110</u>	<u>202,259</u>
 FUNDS	 11		
Unrestricted		88,350	109,787
Designated:			
Major Repairs & Projects		35,450	21,358
Church Building		-	40,000
Future Initiatives		30,197	10,000
Community		2,859	-
Mission & Charity Giving		8,539	10,120
Churchyard		-	-
Restricted:			
Church & Churchyard Upkeep		48,291	-
Hall Project		8,121	8,068
Choir		1,749	1,738
Youth Equipment		975	1,188
Creche		279	-
Charities		300	-
		<u>225,110</u>	<u>202,259</u>

Approved by the Parochial Church Council on 28th March 2023 and signed on its behalf by:

P.Heidari

C.C.Rickard

Reverend Pouya Heidari
Chairman

Christopher Rickard
Treasurer

The notes on pages 7 to 15 form part of these accounts

PAROCHIAL CHURCH COUNCIL OF ST MARY'S FETCHAM
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2022

		2022				2021			
	NOTE	UNRESTRICTED FUNDS	DESIGNATED FUNDS	RESTRICTED FUNDS	TOTAL FUNDS	UNRESTRICTED FUNDS	DESIGNATED FUNDS	RESTRICTED FUNDS	TOTAL FUNDS
INCOME AND ENDOWMENTS									
Voluntary Income	1a	163,033	185	62,156	225,374	271,377	-	19,113	290,490
Activities for generating funds	1b	1,346	-	1,560	2,906	150	-	623	773
Income from church activities	1c	16,492	3,166	-	19,658	11,599	90	-	11,689
Income from investments	1d	630	448	327	1,405	264	30	12	306
		181,501	3,799	64,043	249,343	283,390	120	19,748	303,258
EXPENDITURE									
Church Activities	2a	202,918	8,232	15,322	226,472	192,461	(112)	11,762	204,111
Raising Funds	2b	20	-	-	20	20	-	-	20
		202,938	8,232	15,322	226,492	192,481	(112)	11,762	204,131
NET INCOME/EXPENDITURE		(21,437)	(4,433)	48,721	22,851	90,909	232	7,986	99,127
TRANSFER BETWEEN FUNDS		-	-	-	-	(68,920)	68,920	-	-
NET MOVEMENT IN FUNDS		(21,437)	(4,433)	48,721	22,851	21,989	69,152	7,986	99,127
Total funds brought forward 1.01.2022		109,787	81,478	10,994	202,259	87,798	12,326	3,008	103,132
Total funds carried forward 31.12.2022		88,350	77,045	59,715	225,110	109,787	81,478	10,994	202,259

The notes on pages 7 to 15 form part of these accounts

PAROCHIAL CHURCH COUNCIL OF ST MARY'S FETCHAM
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2022

1. INCOME AND ENDOWMENTS

	NOTE	UNRESTRICTED FUNDS £	2022 DESIGNATED FUNDS £	RESTRICTED FUNDS £	TOTAL FUNDS £	2021 TOTAL FUNDS £
a) Voluntary Income	4					
Planned Giving		120,663	-	-	120,663	111,280
Open plate collections		3,279	-	-	3,279	2,268
Appeals & Specific Donations		8,100	-	9,223	17,323	55,714
Income tax recoverable		29,198	185	2,598	31,981	37,909
Sundry donations		1,793	-	-	1,793	2,293
Legacies		-	-	50,335	50,335	81,026
		163,033	185	62,156	225,374	290,490
b) Activities for generating funds						
Fund raising events		1,346	-	-	1,346	150
Charitable appeals		-	-	1,560	1,560	623
		1,346	-	1,560	2,906	773
c) Income from church activities						
Parking - local business		-	-	-	0	2,600
Sale of Assets		-	-	-	0	50
Church Hall lettings -local community use		10,191	-	-	10,191	4,989
Fees for weddings and funerals		5,763	40	-	5,803	4,050
Outreach Activities		538	3,126	-	3,664	
		16,492	3,166	-	19,658	11,689
d) Income from investments						
Bank interest		630	448	327	1,405	306
TOTAL INCOME		181,501	3,799	64,043	249,343	303,258

PAROCHIAL CHURCH COUNCIL OF ST MARY'S FETCHAM
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2022

2. EXPENDITURE		NOTE	2022			TOTAL FUNDS £	2021
			UNRESTRICTED FUNDS £	DESIGNATED FUNDS £	RESTRICTED FUNDS £		TOTAL FUNDS £
a) Church activities							
Missionary and charitable giving	5						
Overseas							
-Missionary societies			7,540	1,581	10	9,131	6,062
-Relief agencies			-	-	881	881	1,114
Home							
-Church societies			4,100	-	20	4,120	(2,800)
-Relief agencies			8,100	-	641	8,741	7,459
			19,740	1,581	1,552	22,873	11,835
Ministry							
-Diocesan parish share			100,360	-	-	100,360	101,135
-Youth ministry costs			17,519	-	11,470	28,989	27,836
-Other ministry costs			4,568	-	-	4,568	4,204
-Rectory expenses			4,098	-	-	4,098	7,070
-Upkeep of services			2,194	-	-	2,194	1,613
-Church Music			3,968	-	-	3,968	3,653
Church							
-Running expenses			7,290	-	-	7,290	5,516
-Other maintenance			1,222	-	2,300	3,522	2,227
Hall							
-Running expenses			7,317	-	-	7,317	4,531
-Refurbishment	7		-	6,159	-	6,159	-
Upkeep of churchyard			5,424	40	-	5,464	4,466
Publicity			665	-	-	665	1,356
Administration			27,309	-	-	27,309	28,669
Outreach Activities			1,244	452	-	1,696	
			202,918	8,232	15,322	226,472	204,111
b) Raising funds							
Cost of fundraising activities			20	-	-	20	20
			20	-	-	20	20
TOTAL RESOURCES EXPENDED			202,938	8,232	15,322	226,492	204,131

PAROCHIAL CHURCH COUNCIL OF ST MARY'S FETCHAM
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2022

3 ACCOUNTING POLICIES

These financial statements are prepared on a going concern basis, under the historical cost convention. The financial statements include all activities for which the PCC is legally responsible; the activities of informal gatherings of church members and groups that owe their main affiliation to another body are excluded.

These financial statements have been prepared in accordance with The Church Accounting Regulations 2006, the 'Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)' ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102") and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The Charities (Accounts and Reports) Regulations 2008 (the '2008 Regulations') requires charities to prepare their accounts in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005' but this accounting standard has since been withdrawn and has been replaced by the Charities SORP mentioned in the preceding paragraph. The charity has prepared these financial statements in accordance with the new Charities SORP; this departure from the 2008 Regulations is believed to be necessary for these financial statements to give a 'true and fair view'.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The PCC have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The PCC have made this assessment for a period of at least one year from the date of approval of the financial statements and have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income (which includes planned giving, collections and other donations) is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part income is generally recognised when it is received by, or on behalf of, the PCC. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
- ii) Legacies. Income from legacies is recognised when a distribution is received from the estate or, if earlier, when the charity has been notified that a distribution will be made and the amount receivable can be measured reliably.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from fees for weddings and funerals and from letting the facilities to the local community.

**PAROCHIAL CHURCH COUNCIL OF ST MARY'S FETCHAM
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2022**

3 ACCOUNTING POLICIES CONTINUED

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Contributions in respect of the diocesan parish share are included in the Statement of Financial Activities for all amounts agreed to being payable for the financial year. Any contributions that have not been paid over by the year end are included as a creditor.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity. The PCC generally seeks to tithe about 10% of the previous year's unrestricted income to charitable causes outside of the church. When the whole 10% has not been distributed in the year, the left over amount is set aside in a designated fund for distribution in the following year.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the PCC in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the PCC for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

e) Tangible fixed assets

Consecrated and beneficed property is not included in these financial statements by virtue of s.10(2) of the Charities Act 2011. All expenditure on consecrated or beneficed buildings is written off in the year in which it is incurred.

Movable church furnishings held by the incumbent and Churchwardens on special trust for the PCC and which require a faculty for disposal are capitalised in accordance with the policy set out below. These items are regarded as inalienable property and are listed in the church's inventory which can be inspected at any reasonable time. Inalienable property acquired prior to 2000 has not been capitalised as there is insufficient cost information available.

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1,000 and the item is expected to benefit the charity over more than one accounting period.

f) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

g) Taxation

The charity has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

4. INCOME

Donations of £9,063 (including gift aid) included in the above were received following the December Stewardship campaign. Additional regular giving pledged following this campaign will increase income by £58,800 in 2023.

5. MISSIONARY & CHARITABLE GIVING

Under tithing an additional £8,539 (£10,120 -2021) has been set aside in reserves to be allocated in 2023.

In 2021 a donation to this organisation was refunded.

Christians Against Poverty Jennifer Coles

Except for the reimbursement of expenses incurred when acting as agent for the charity, or incurred when undertaking clergy duties, no expenses were paid to (or for) the members of the PCC.

PAROCHIAL CHURCH COUNCIL OF ST MARY'S FETCHAM
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2022

6. STAFF COSTS

	2022	2021
	£	£
Gross Salaries	49,755	45,922
Social Security	18	-
Pension Costs	1,079	1,010
	<u>£50,852</u>	<u>£46,932</u>

The church employs a youth minister and a parish administrator.

In addition in December a part time pioneer community worker and a part time families worker were also employed. The former is also the assistant minister.

The youth minister, Nathan Ghinn, received salary and pension benefits totalling £27,362 (£26,603- 2020) and the pioneer community worker, Julie Partridge received a salary of £712. Both are ex officio member of the PCC. These payments are permitted by the PCC's governing document.

Reverend Pouya Heidari (who is a clergy member of the PCC) receives a stipend from the Diocese and so he is not an employee; some of the Diocesan parish share is used to help meet the cost of his stipend. Reverend Heidari was provided with accommodation (which is customary for clergy) and the cost of this accommodation to the PCC was £4,098 (£7,070 - 2021).

Most of the PCC's activities are carried out by volunteers; in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

	2022	2021
Average no. of employees	2	2

7. FIXED ASSETS

	2022	2021
	£	£
Tangible		
<u>Cost</u>		
Balance at 1/1/2022	-	-
Additions - Photocopier	5,434	-
Balance at 31/12/2022	<u>5,434</u>	<u>-</u>
<u>Depreciation</u>		
Balance at 1/1/2022	-	-
Charge for the year	517	-
Balance at 31/12/2022	<u>517</u>	<u>-</u>
Net Fixed Assets	<u>4,917</u>	<u>-</u>

8. DEBTORS

	2022	2021
	£	£
Income tax recoverable	30,931	29,715
Donations due from Virgin Giving	-	4,065
PCC Fees	1,057	1,029
Electricity charge recoverable	1,900	-
VAT Recoverable	460	-
Sundry	516	272
Advance Hall Letting Fees	(374)	(1,370)
Advance Event Funding	(790)	(790)
	<u>33,700</u>	<u>32,921</u>

9. CREDITORS

	2022	2021
	£	£
Payroll	501	730
PAYE	511	822
Social Security	306	553
Services	3,603	4,946
Charities	-	8,000
Goods	-	388
Other	570	155
	<u>5,491</u>	<u>15,594</u>

PAROCHIAL CHURCH COUNCIL OF ST MARY'S FETCHAM
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2022

10. DEFERRED LIABILITIES

	2022	2021
	£	£
Balance at 1/1/2022	1,000	39,500
Amount released to income	(1,000)	(38,500)
Balance at 31/12/2022	<u>-</u>	<u>1,000</u>

Deferred income comprises donations received to fund general activities in future years.

11. UNRESTRICTED, DESIGNATED and RESTRICTED FUNDS

FUNDS	Opening Balance	Income	Expenditure	Transfers	Closing Balance
	£	£	£	£	£
Unrestricted	109,787	181,501	(202,938)	-	88,350
Designated:					
- Major Repairs & Projects	21,358	251	(6,159)	20,000	35,450
- Church Building	40,000	-	-	(40,000)	-
- Future Initiatives	10,000	197	-	20,000	30,197
- Community	-	3,311	(452)	-	2,859
- Mission & Charity Giving	10,120	-	(1,581)	-	8,539
- Churchyard	-	40	(40)	-	-
Restricted:					
- Church & Churchyard Upkeep	-	50,591	(2,300)	-	48,291
- Hall Project	8,068	53	-	-	8,121
- Choir	1,738	11	-	-	1,749
- Youth	1,188	11,257	(11,470)	-	975
- Charities	-	1,852	(1,552)	-	300
- Creche	-	279	-	-	279
	<u>202,259</u>	<u>249,343</u>	<u>(226,492)</u>	<u>-</u>	<u>225,110</u>

Analysis of Net Assets by Fund

FUNDS	Assets	Liabilities	Fund Balance
	£	£	£
Unrestricted	93,841	(5,491)	88,350
Designated:			
- Major Repairs & Projects	35,450	-	35,450
- Future Initiatives	30,197	-	30,197
- Community	2,859	-	2,859
- Mission & Charity Giving	8,539	-	8,539
- Churchyard	-	-	-
Restricted:			
- Church & Churchyard Upkeep	48,291	-	48,291
- Hall Project	8,121	-	8,121
- Choir	1,749	-	1,749
- Youth	975	-	975
- Charities	300	-	300
- Creche	279	-	279
	<u>230,601</u>	<u>(5,491)</u>	<u>225,110</u>

PAROCHIAL CHURCH COUNCIL OF ST MARY'S FETCHAM
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2022

11. UNRESTRICTED, DESIGNATED and RESTRICTED FUNDS continued

In the previous year the movements in the PCC's funds were as follows:

FUNDS	Opening Balance	Income	Expenditure	Transfers	Closing Balance
	£	£	£	£	£
Unrestricted	87,798	283,390	(192,481)	(68,920)	109,787
Designated:					
- Major Repairs & Projects	11,126	80	152	10,000	21,358
- Church Building	-	-	-	40,000	40,000
- Future Initiatives	-	-	-	10,000	10,000
- Mission & Charity Giving	1,200	-	-	8,920	10,120
- Churchyard	-	40	(40)	-	-
Restricted:					
- Hall Project	1,275	6,793	-	-	8,068
- Choir	1,733	5	-	-	1,738
- Youth	-	9,375	(8,187)	-	1,188
- Charities	-	635	(635)	-	-
- Rectory	-	2,940	(2,940)	-	-
	<u>103,132</u>	<u>303,258</u>	<u>(204,131)</u>	<u>-</u>	<u>202,259</u>

Analysis of Net Assets by Fund

FUNDS	Assets	Liabilities	Fund Balance
	£	£	£
Unrestricted	126,381	(16,594)	109,787
Designated:			
- Major Repairs & Projects	21,358	-	21,358
- Church Building	40,000	-	40,000
- Future Initiatives	10,000	-	10,000
- Mission & Charity Giving	10,120	-	10,120
- Churchyard	-	-	-
Restricted:			
- Hall Project	8,068	-	8,068
- Choir	1,738	-	1,738
- Youth	1,188	-	1,188
- Charities	-	-	-
	<u>218,853</u>	<u>(16,594)</u>	<u>202,259</u>

**PAROCHIAL CHURCH COUNCIL OF ST MARY'S FETCHAM
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2022**

11. UNRESTRICTED, DESIGNATED and RESTRICTED FUNDS continued

FUNDS

Unrestricted general funds

It is policy to hold reserves to cover three months expenditure (£56,000).

The unrestricted fund (£88,350) provides this cover plus additional cover for any planned shortfall between income and expenditure in future years.

Unrestricted designated funds

The Major Repairs & Projects Fund (£35,450) covers maintenance and projects to improve facilities.

The Future Initiatives Fund (£30,197) has been set up from legacy income to cover St Mary's contribution to the cost of the Pioneer Community Worker, Families Worker and Operations Manager for the next three years. The majority of the cost is being funded by a charity (Peaceful Streams)

The Mission & Charity Giving Fund (£8,539) represents the balance of funds set aside from a tithing of income that hadn't been distributed by the year end.

These funds will be distributed in 2023.

Restricted funds

The Church and Churchyard Upkeep Fund (£48,291) is set up from a legacy to be used for the upkeep of the church and churchyard.

The Hall Project Fund (£8,121) represents donations received for the planned new facilities in the hall.

The Choir fund (£1,749) resulted from specific donations given to help meet choir expenses.

The Youth Fund (£975) is the balance of funds donated to provide equipment.

The Creche Fund (£279) is set up from funds collected to provide items for the creche.

The Charities Fund (£300) is balance of funds generated from collections for appeals.

**ST MARY'S FETCHAM
INDEPENDENT EXAMINER'S REPORT TO THE P C C**

I report on the accounts for the year ended 31st December 2022 which are set out on pages 5 to 15.

Respective responsibilities of Trustees and Independent Examiner

As trustees of the charity, the members of the PCC are responsible for the preparation of the accounts. They consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioners section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matters have come to my attention:

1. which give me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with s.130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Michael Halsey

Dated: 28th March 2023

Mr M. J. Halsey
Little Paddock
Guildford Road
Fetcham
Surrey
KT22 9DY

Accounts

ST MARY'S CHURCH, FETCHAM

(Registered Charity No. 1128915)

ANNUAL REPORT

and

FINANCIAL STATEMENTS

of the

THE PAROCHIAL CHURCH COUNCIL

FOR THE YEAR ENDED 31ST DECEMBER 2021

INCUMBENT

THE REV'D POUYA HEIDARI

**THE RECTORY
10a THE RIDGEWAY
FETCHAM
KT22 9AZ**

ANNUAL REPORT

FOR THE YEAR ENDED 31st DECEMBER 2021

Administrative information

St Mary's is the Church of England's Parish Church of Fetcham. It is situated in The Ridgeway, Fetcham and is part of the Diocese of Guildford. The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The PCC is a registered Charity. It has no other related trusts or charities.

During the year, the following served as members of the PCC:

Ex officio members:

Rector	The Reverend Pouya Heidari (from 21 st Jun.2021)
Curate	Mrs Julie Partridge
Licensed Youth Minister	Mr Nathan Ghinn
Church Wardens	Mrs Brigitte Furze (to 25 th Apr. 2021)
	Mr Andy Black (to 25 th Apr. 2021)
	Mrs Jennifer Coles
	Miss Janet Clark (from 25 th Apr. 2021)

Elected members:

Vice Chairman	Mr Roger McKinlay (to 25 th Apr. 2021)
Diocesan Synod Representative:	Mr William King
Deanery Synod Representatives:	Mr Andy Black (to 25 th Apr. 2021)
	Mr Christopher Rickard (Hon. Treasurer)
	Mrs Jennifer Coles
	Mr Nigel Hunt

Elected PCC members:

Licensed Lay Minister	Mr Roger McKinlay
Licensed Lay Minister	Mrs Corinne Braid
Licensed Lay Minister	Mr Iain Whitlam (from 25 th Apr. 2021)
	Mr Paul Adair (to 25 th Apr. 2021)
	Mrs Hayley Kiely (to 25 th Apr. 2021)
	Mr Eric Martin (to 25 th Apr. 2021)
	Mr Trevor Paterson (to 25 th Apr. 2021)
	Miss Clare Perryman (to 25 th Apr. 2021)
	Mr Michael Raworth (to 25 th Apr. 2021)
	Mrs Jacky Breadmore
	Dr Caroline Salmon
	Mr Martin Roberts
	Mr Michael Tuddenham
	Mr Richard Furze
	Mrs Meg Frost (from 25 th Apr. 2021)
	Mr Adam Piggott (from 25 th Apr. 2021)

Structure, governance and management

Members of the PCC are either ex-officio or elected by the Annual Parochial Church Meeting in accordance with the Church Representation Rules.

The PCC meets on a monthly basis.

A standing committee, consisting of the incumbent, churchwardens and treasurer meet if business needs to be transacted between PCC meetings.

The above replaces the recent practice of holding PCC meetings quarterly with a management team meeting on a monthly basis.

A much-expanded Ministry Team has been set up with representatives from all sub teams and ministerial and operational activities. This meets on a monthly basis.

Objectives and activities

The Incumbent and PCC have the responsibility of promoting the pastoral, evangelistic, ecumenical and social mission of the church. St Mary's aims to be a growing community of Christian people who desire to know Jesus better, to share our faith confidently with those around us and to demonstrate this in giving loving service to all.

Our vision incorporates the following three key activities:

Knowing Jesus - This is about strengthening our relationship with God, empowered by the bible and enabled by individual and communal prayer.

Sharing Faith - This is about communicating our faith with our Church family, and others we meet each day.

Loving Service - This is about taking actions which demonstrate Jesus' love for us. Through these actions, we aim to make a positive difference to people's lives in our village community and beyond.

Achievements and performance

Church attendance

There are 242 (2020: 247) parishioners on the Church Electoral Roll, a few of whom are not resident within the parish.

During the first quarter of 2021 normal services were suspended because of the lockdown. A virtual Sunday 10am service on Zoom was run during this period with an average number of connections of 74.

From 28th March the church was opened up for the 8am and 9am services with limited numbers and later for a 11.30am informal service. From the 8th of August the normal 8am and 9.30am and 11.15am Sunday services were restored and the online virtual service was discontinued. In September the 10am Thursday communion service was restored. Over all these services the average weekly attendance for adults and young persons was 125.

The weekly average attendance in 2019, the year before Covid, was 146 adults and 19 children and young persons.

Review of the year

Covid-19 continued to have a major impact on church activities with the closure of the church for services and the church hall in the first quarter of 2021. During this period we continued to provide communal worship through a virtual 10am Sunday service using Zoom. This service was accessed by St Mary's and friends in the wider UK but also in Uganda and Kenya. Saturday morning prayers were also continued virtually via Zoom.

The lockdown was eased at the end of the first quarter and the church was opened daily for private prayer and for limited services at 8am and 9am on Sundays and later a 11.30 informal service. The hall was made available to users from mid-May. We are most thankful for the regular cleaners and the volunteers from the church for cleaning the church and hall to meet Covid-19 cleaning requirements.

We had a very good response to the vacancy for the incumbent and in March selected and interviewed five candidates. All were considered a good fit, but one candidate stood out with an exceptional background and very relevant experience. We were therefore very pleased when the Reverend Pouya Heidari accepted to be our new rector. Pouya has a unique background having come to Christianity in Iran where he endured persecution and being a former international footballer. He comes to us after being a curate in the Diocese of Durham. Pouya and his wife Debbo and their two young boys joined us in May. He was installed as rector at a service in St Mary's on 21st June 2021. In October he ran an Ultra Marathon (40 miles) and raised £5,800 for the project to improve the creche and other facilities in the church hall.

From the 8th of August the normal Sunday services of 8am, 9.30am and 11.15am were restored with the latter streamed on You Tube. At this point the 10am zoom service was discontinued. The 10am Thursday service also returned. Most of the hall users from the community which reflect a variety of activities have returned to use the hall.

Messy Church which is a form of church for children and adults involving creativity, celebration and hospitality was reinstated and runs on the 2nd Friday of the month. Alternating with this in term time is **The Lighthouse** which was launched in September. This is a new after-school drop-in for children in school years 3-6 (ages 7-11).

With the easing of the restrictions, we have opened up other activities such as the bereavement café, Women's Breakfast and Who let the Dads out where dads and children can escape to play games etc,

Youth drop ins and activities were restarted, and the youth minister has been able to go back into schools.

We continued to be involved in the community with members being actively involved in Love Fetcham. This is an initiative that allows us to work with other Christians in our community (and with those of no faith), for the benefit of the community, several of our members have strong links with local charities supporting the community.

We are delighted that Ian Whitlam completed his training as a Local Lay Minister and was licensed on the 26th of June.

Our pastoral team was also expanded with four people completing the pastoral visitor's course.

With regard to the PCC's obligations to safeguard children and vulnerable adults, the members of the PCC confirm that they have complied with their duties under section 5 of the Safeguarding and Clergy Discipline Measure 2016.

When planning our activities for the year, our incumbent and the PCC have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on 'charities for the advancement of religion'.

The PCC met 11 times during 2021 to oversee these and other matters.

With the appointment of Pouya and his experience of working with youth and communities we are looking forward to engaging more with the local community and supporting it. This is especially for the elderly, young families and the socially isolated. We will also be looking at combining these initiatives with ones to bring in additional income to ensure the long-term financial stability of St Mary's.

Financial review

Income for the year was £303,300 (£245,300 – 2020). Expenditure was £204,100 (£250,200 – 2020). Overall, there was a surplus for the year of £99,100 (Deficit £4,900 – 2020).

Income

The overall income was up £58,000 on 2020. This was primarily due to receiving a legacy of £81,000 and the release of deferred income of £37,500 following the installation of the new rector. Single donations were received totalling £23,000 (£43,000 2020) including gift aid and including £7,100 from a successful Stewardship Campaign. The latter will also increase regular giving by £9,600 with gift aid. Fetcham Park House no longer require regular parking on the church drive so income from this was £2,600 less. In lieu of the loss of parking income they are willing to provide resources for certain work on the churchyard. In the third quarter they repaired the steps between the house grounds and the church at an estimated cost of £2,200,

Expenditure

The overall expenditure was down £46,000 on 2020 mainly because the 2020 expenditure included £53,900 capital expenditure on the hall. One-time costs relating to the interregnum were incurred as follows. Rectory expenditure included £6,400 for redecoration, repairs and installing a fence and Other Ministry costs included £1,200 for advertising the post.

The PCC made unrestricted donations of £15,200 (£16,900 – 2020)) to home and overseas missions. This was partially offset by the £4,000 refund of the 2020 donation to the Greenhouse Community Centre. Due to insurmountable difficulties, it was decided not to go ahead with the project.

There was an increase of £9,400 in Administration costs with staff costs £3,400 higher and expenditure of £1,600 for a laptop, router and web site set up. This also included a cost of £1,900 for an independent examination required because the income is over £250,000.

Reserves policy

Unrestricted reserves were £191,300 (£100,100 – 2020) at the year end.

The unrestricted reserves have been allocated as follows:

- £48,000 being three month's expenditures to cover cash flow requirements.
- £21,400 for major maintenance and projects.
- £40,000 for replacing church boiler and repairing church roof.

- £10,000 for the future projects which will support the community and also generate supplementary income to support the church.
- £10,100 for unallocated tithed charitable giving.
- £61,800 to cover the planned deficit for 2022 and future years and contingencies.

The restricted reserves were £11,000 (£3,000 – 2020) at the year end and were as follows:

- £8,100 for hall project
- £1,700 for choir fund.
- £1,200 for youth equipment.

The ongoing costs of running the church and providing our ministry exceed the regular income. The gap has in the past been covered by single donations.

The 2021 Stewardship Campaign was very successful in increasing regular giving by £9,600 and adding £7,100 to reserves.

Signed: P.Heidari

Reverend Pouya Heidari

Date: 6th April 2022

Chairman

PAROCHIAL CHURCH COUNCIL OF ST MARY'S FETCHAM
BALANCE SHEET
31ST DECEMBER 2021

	NOTE	2021 £	2020 £
CURRENT ASSETS			
Debtors	7	32,921	43,219
Bank Balances:			
Current Account		7,203	5,259
C B F deposit		178,729	101,728
		<u>218,853</u>	<u>150,206</u>
CURRENT LIABILITIES			
Amounts falling due within one year:			
In respect of usual operating expenses	8	15,594	7,574
Deferred income	9	1,000	39,500
Net Current Assets		<u>202,259</u>	<u>103,132</u>
TOTAL NET ASSETS		<u>202,259</u>	<u>103,132</u>
FUNDS			
	10 & 11		
Unrestricted general:		109,787	87,798
Unrestricted designated:			
Major Repairs & Projects		21,358	11,126
Church Building Fund		40,000	-
Future Initiatives Fund		10,000	-
Mission & Charity Giving		10,120	1,200
Churchyard		-	-
Restricted:			
Choir		1,738	1,733
Hall Project		8,068	1,275
Youth Fund		1,188	-
Charities		-	-
		<u>202,259</u>	<u>103,132</u>

Approved by the Parochial Church Council on 6th April 2022 and signed on its behalf by:

P.Heidari

C.C.Rickard

Reverend Pouya Heidari
Chairman

Christopher Rickard
Treasurer

The notes on pages 8 to 15 form part of these accounts

PAROCHIAL CHURCH COUNCIL OF ST MARY'S FETCHAM
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2021

		2021				2020			
	NOTE	UNRESTRICTED FUNDS	DESIGNATED FUNDS	RESTRICTED FUNDS	TOTAL FUNDS	UNRESTRICTED FUNDS	DESIGNATED FUNDS	RESTRICTED FUNDS	TOTAL FUNDS
INCOME AND ENDOWMENTS									
Donations and legacies	1a	271,377	-	19,113	290,490	181,837	-	50,078	231,915
Other trading activities	1b	150	-	623	773	1,431	-	20	1,451
Charitable activities	1c	11,599	90	-	11,689	11,449	40	-	11,489
Income from investments	1d	264	30	12	306	358	45	52	455
		283,390	120	19,748	303,258	195,075	85	50,150	245,310
EXPENDITURE									
Charitable activities	2a	192,461	(112)	11,762	204,111	179,771	6,343	63,944	250,058
Raising Funds	2b	20	-	-	20	120	-	-	120
		192,481	(112)	11,762	204,131	179,891	6,343	63,944	250,178
NET INCOME/EXPENDITURE		90,909	232	7,986	99,127	15,184	(6,258)	(13,794)	(4,868)
TRANSFER BETWEEN FUNDS		(68,920)	68,920	-	-	-	-	-	-
NET MOVEMENT IN FUNDS		21,989	69,152	7,986	99,127	15,184	(6,258)	(13,794)	(4,868)
Total funds brought forward 1.01.2021		87,798	12,326	3,008	103,132	72,614	18,584	16,802	108,000
Total funds carried forward 31.12.2021		109,787	81,478	10,994	202,259	87,798	12,326	3,008	103,132

The notes on pages 8 to 15 form part of these accounts

PAROCHIAL CHURCH COUNCIL OF ST MARY'S FETCHAM
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2021

1. INCOME AND ENDOWMENTS

	NOTE	UNRESTRICTED FUNDS £	2021 DESIGNATED FUNDS £	RESTRICTED FUNDS £	TOTAL FUNDS £	2020 TOTAL FUNDS £
a) Donations and legacies	4					
Planned Giving		111,280	-	-	111,280	118,893
Open plate collections		2,268	-	-	2,268	1,978
Appeals & Specific Donations		38,859	-	16,855	55,714	52,940
Income tax recoverable		35,651	-	2,258	37,909	36,551
Sundry donations		2,293	-	-	2,293	353
Grants		-	-	-	-	20,200
Legacies		81,026	-	-	81,026	1,000
		271,377	-	19,113	290,490	231,915
b) Other trading activities						
Fund raising events		150	-	-	150	1,431
Charitable appeals		-	-	623	623	20
		150	-	623	773	1,451
c) Income from charitable activities						
Parking - local business		2,600	-	-	2,600	5,200
Sale of Assets		-	50	-	50	-
Church Hall lettings -local community use		4,989	-	-	4,989	2,239
Fees for weddings and funerals		4,010	40	-	4,050	4,050
		11,599	90	-	11,689	11,489
d) Income from investments						
Bank interest		264	30	12	306	455
TOTAL INCOME		283,390	120	19,748	303,258	245,310

PAROCHIAL CHURCH COUNCIL OF ST MARY'S FETCHAM
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2021

2. EXPENDITURE		2021				2020
	NOTE	UNRESTRICTED FUNDS £	DESIGNATED FUNDS £	RESTRICTED FUNDS £	TOTAL FUNDS £	TOTAL FUNDS £
a) Charitable activities						
Missionary and charitable giving	5					
Overseas						
-Missionary societies		6,000	-	62	6,062	10,357
-Relief agencies		1,000	-	114	1,114	1,000
Home						
-Church societies		(2,800)	-	-	(2,800)	6,200
-Relief agencies		7,000	-	459	7,459	4,867
		11,200	-	635	11,835	22,424
Ministry						
-Diocesan parish share		101,135	-	-	101,135	101,135
-Youth ministry costs		19,649	-	8,187	27,836	26,101
-Other ministry costs		4,204	-	-	4,204	2,043
-Rectory expenses		4,130	-	2,940	7,070	986
-Upkeep of services		1,613	-	-	1,613	1,641
-Church Music		3,653	-	-	3,653	3,405
Church						
-Running expenses		5,516	-	-	5,516	6,279
-Other maintenance		2,379	(152)	-	2,227	5,950
Hall						
-Running expenses		4,531	-	-	4,531	3,620
- New Facilities		-	-	-	-	53,852
Upkeep of churchyard		4,426	40	-	4,466	2,800
Publicity		1,356	-	-	1,356	637
Administration		28,669	-	-	28,669	19,185
		192,461	(112)	11,762	204,111	250,058
b) Raising funds						
Cost of fundraising activities		20	-	-	20	120
		20	0	0	20	120
TOTAL RESOURCES EXPENDED		192,481	(112)	11,762	204,131	250,178

Administration expenses includes £1,860 (2020: £nil) payable for the independent examination of the PCC's financial statements.

PAROCHIAL CHURCH COUNCIL OF ST MARY'S FETCHAM
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2021

3 ACCOUNTING POLICIES

These financial statements are prepared on a going concern basis, under the historical cost convention. The financial statements include all activities for which the PCC is legally responsible; the activities of informal gatherings of church members and groups that owe their main affiliation to another body are excluded.

These financial statements have been prepared in accordance with The Church Accounting Regulations 2006, the 'Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)' ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102") and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The Charities (Accounts and Reports) Regulations 2008 (the '2008 Regulations') requires charities to prepare their accounts in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005' but this accounting standard has since been withdrawn and has been replaced by the Charities SORP mentioned in the preceding paragraph. The charity has prepared these financial statements in accordance with the new Charities SORP; this departure from the 2008 Regulations is believed to be necessary for these financial statements to give a 'true and fair view'.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The PCC have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The PCC have made this assessment for a period of at least one year from the date of approval of the financial statements and have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income (which includes planned giving, collections and other donations) is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part income is generally recognised when it is received by, or on behalf of, the PCC. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
- ii) Legacies. Income from legacies is recognised when a distribution is received from the estate or, if earlier, when the charity has been notified that a distribution will be made and the amount receivable can be measured reliably.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from fees for weddings and funerals and from letting the facilities to the local community.

The charity has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

PAROCHIAL CHURCH COUNCIL OF ST MARY'S FETCHAM
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2021

3 ACCOUNTING POLICIES CONTINUED

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Contributions in respect of the diocesan parish share are included in the Statement of Financial Activities for all amounts agreed to being payable for the financial year. Any contributions that have not been paid over by the year end are included as a creditor.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity. The PCC generally seeks to tithe about 10% of the previous year's unrestricted income to charitable causes outside of the church. When the whole 10% has not been distributed in the year, the left over amount is set aside in a designated fund for distribution in the following year.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the PCC in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the PCC for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

e) Tangible fixed assets

Consecrated and beneficed property is not included in these financial statements by virtue of s.10(2) of the Charities Act 2011. All expenditure on consecrated or beneficed buildings is written off in the year in which it is incurred.

Movable church furnishings held by the incumbent and Churchwardens on special trust for the PCC and which require a faculty for disposal are capitalised in accordance with the policy set out below. These items are regarded as inalienable property and are listed in the church's inventory which can be inspected at any reasonable time. Inalienable property acquired prior to 2000 has not been capitalised as there is insufficient cost information available.

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1,000 and the item is expected to benefit the charity over more than one accounting period. To date, the PCC has not incurred any expenditure that needs to be capitalised.

f) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

g) Taxation

The charity has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

PAROCHIAL CHURCH COUNCIL OF ST MARY'S FETCHAM
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2021

4. INCOME

This year's unrestricted income includes a legacy of £81,000 and the release of deferred income totalling £38,500, which became available for the PCC to use in 2021.

Single donations totalling £19,100 (including gift aid) were received to support specific expenditure.

This included £5,800 raised by the rector in running an ultra marathon.

A stewardship appeal was made during November and this with other responses during the year raised £10,800 (including gift aid) for general purposes.

5. MISSIONARY & CHARITABLE GIVING

	2021			2020
	UNRESTRICTED	RESTRICTED	TOTAL	TOTAL
	FUNDS	FUNDS	FUNDS	FUNDS
	£	£	£	£
Overseas Mission				
Church Mission Society	-	-	-	3,000
AMADET - Centre for Urban Mission Kibera	6,000	62	6,062	7,357
Overseas Relief				
Shines Children (Uganda) UK Supporters	1,000	-	1,000	-
Samaras Aid	-	-	-	500
Tearfund	-	-	-	500
Home Mission				
Christians Against Poverty	1200	-	1,200	2,200
Greenhouse Community Centre	(4,000)	-	(4,000)	4,000
Home Relief				
B@titude	1,000	-	1,000	1,500
The Meeting Room	1000	-	1,000	1,300
Transform Housing & Support	1000	-	1,000	1,000
Epsom & Ewell Foodbank Refuge	1000	-	1,000	1,000
1st Fetcham Scouts.	1000	-	1,000	-
Leatherhead Community Hub	1000	-	1,000	-
Besom	500	-	500	-
TAG Youth Club for Disabled Young People	500	-	500	-
DEC- Afghanistan Appeal	-	114	114	-
British Legion - Remembrance Service	-	222	222	-
Bishop of Guildford's Fund	-	209	209	-
Children's Society	-	28	28	67
	-	-	-	-
TOTAL	11,200	635	11,835	22,424

In addition to the above, a further £8,920 (£1,200 - 2020) was set aside in a designated Mission and Charity Giving reserve fund (as part of the PCC's tithe for 2021). By the year end a total of £10,120 had been set aside in this designated fund for distribution in 2022.

Greenhouse Community Centre

The 2020 donation to this organisation was refunded owing to the project not going ahead due to insurmountable difficulties.

Related Parties

Trustees which are also trustees of the receiving charities are:

The Meeting Room Richard Furze and Paul Adair

Leatherhead Community Hub Richard Furze

Shines Children (Uganda) UK Supporters Adam Piggott

Trustees which are employed by the receiving charities are:

Christians Against Poverty Jennifer Coles

During the year the PCC received donations totalling £68,300 (2020: £112,400) from related parties (which includes members of the PCC, any other members of key management and anyone closely connected to them).

Except for the reimbursement of expenses incurred when acting as agent for the charity, or incurred when undertaking clergy duties, no expenses were paid to (or for) the members of the PCC.

PAROCHIAL CHURCH COUNCIL OF ST MARY'S FETCHAM
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2021

6. STAFF COSTS

	2021	2020
		£
Gross Salaries	45,922	41,810
Social Security	-	76
Pension Costs	1,010	881
	<u>£46,932</u>	<u>£42,767</u>

The church employs a youth minister and a parish administrator.

The youth minister, Nathan Ghinn, received salary and pension benefits totalling £26,603 (£25,825- 2020) and is an ex officio member of the PCC. These payments are permitted by the PCC's governing document.

Reverend Pouya Heidari (who is a clergy member of the PCC) receives a stipend from the Diocese and so he is not an employee; some of the Diocesan parish share is used to help meet the cost of his stipend.

Reverend Heidari was provided with accommodation (which is customary for clergy) and the cost of this accommodation to the PCC was £7,070 (£986 - 2020).

Most of the PCC's activities are carried out by volunteers; in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

	2021	2020
Average no. of employees	2	2

7. DEBTORS

	2021	2020
	£	£
Income tax recoverable	29,715	43,575
Donations due from Virgin Giving	4,065	-
PCC Fees	1,029	1,009
Car Parking	-	1,300
Sundry	272	100
Advance Hall Letting Fees	(1,370)	(1,760)
Advance Event Funding	(790)	(1,005)
	<u>32,921</u>	<u>43,219</u>

8. CREDITORS

	2021	2020
	£	£
Payroll	730	630
PAYE	822	256
Social Security	553	204
Services	4,946	6,387
Charities	8,000	-
Goods	388	-
Other	155	97
	<u>15,594</u>	<u>7,574</u>

9. DEFERRED LIABILITIES

	2021	2020
	£	£
Balance at the beginning of the reporting period	39,500	3,000
Amount released to income	(38,500)	(1,000)
Amount deferred in year	-	37,500
Balance at the end of the reporting period	<u>1,000</u>	<u>39,500</u>

Deferred income comprises donations received to fund general activities in future years once the related conditions have been satisfied. In 2020 the PCC deferred donations totalling £37,500, which were given to help fund the PCC's activities in 2021 once a new rector had been appointed. Reverend Heidari was appointed as rector in 2021 and the income deferred in 2020 was released in 2021.

PAROCHIAL CHURCH COUNCIL OF ST MARY'S FETCHAM
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2021

10. UNRESTRICTED, DESIGNATED and RESTRICTED FUNDS

FUNDS	Opening Balance	Income	Expenditure	Transfers	Closing Balance
	£	£	£	£	£
Unrestricted	87,798	283,390	(192,481)	(68,920)	109,787
Designated:					
- Major Repairs & Projects	11,126	80	152	10,000	21,358
- Church Building Fund	-	-	-	40,000	40,000
- Future Initiatives Fund	-	-	-	10,000	10,000
- Mission & Charity Giving	1,200	-	-	8,920	10,120
- Churchyard	-	40	(40)	-	-
Restricted:					
- Hall Project	1,275	6,793	-	-	8,068
- Choir	1,733	5	-	-	1,738
- Youth Fund	-	9,375	(8,187)	-	1,188
- Charities	-	635	(635)	-	-
- Rectory	-	2,940	(2,940)	-	-
	103,132	303,258	(204,131)	-	202,259

Analysis of Net Assets by Fund

FUNDS	Assets	Liabilities	Fund Balance
	£	£	£
Unrestricted	126,381	(16,594)	109,787
Designated:			
- Major Repairs & Projects	21,358	-	21,358
- Church Building Fund	40,000	-	40,000
- Future Initiatives Fund	10,000	-	10,000
- Mission & Charity Giving	10,120	-	10,120
- Churchyard	-	-	-
Restricted:			
- Hall Project	8,068	-	8,068
- Choir	1,738	-	1,738
- Youth Fund	1,188	-	1,188
- Charities	-	-	-
	218,853	(16,594)	202,259

In the previous year the movements in the PCC's funds were as follows:

FUNDS	Opening Balance	Income	Expenditure	Transfers	Closing Balance
	£	£	£	£	£
Unrestricted	72,614	195,075	(179,891)	-	87,798
Designated:					
- Major Repairs & Projects	11,994	45	(913)	-	11,126
- Mission & Charity Giving	6,590	-	(5,390)	-	1,200
- Churchyard	-	40	(40)	-	-
Restricted:					
- Hall Project	15,059	40,067	(53,851)	-	1,275
- Choir	1,676	57	-	-	1,733
- Youth Fund	-	10,000	(10,000)	-	-
- Charities	-	25	(92)	-	-
	107,933	245,310	(250,178)	-	103,132

PAROCHIAL CHURCH COUNCIL OF ST MARY'S FETCHAM
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2021

10. UNRESTRICTED, DESIGNATED and RESTRICTED FUNDS continued

Analysis of Net Assets by Fund

In the previous year, the assets and liabilities of the various funds were as follows:

FUNDS	Assets	Liabilities	Fund Balance
	£	£	£
Unrestricted	134,872	(47,074)	87,798
Designated:			
- Major Repairs & Projects	11,126	-	11,126
- Mission & Charity Giving	1,200	-	1,200
- Churchyard	-	-	-
Restricted:			
- Hall Project	1,275	-	1,275
- Choir	1,733	-	1,733
- Youth Fund	-	-	-
- Charities	-	-	-
	<u>150,206</u>	<u>(47,074)</u>	<u>103,132</u>

11. FUNDS

Unrestricted general funds

It is policy to hold reserves to cover three months expenditure (£48,000).

The unrestricted fund (£109,787) provides this cover plus additional cover for any planned shortfall between income and expenditure in future years.

Unrestricted designated funds

The Church Building Fund has been set up from the income received from the legacy.

The church boilers are near the end of their life and would cost in the order of £25,000 to replace. The church roof will need expensive repairs in the near future.

The Major Repairs & Projects Fund (£21,358) covers maintenance and projects to improve facilities.

It is recognised that we wish to do more to support the community and that we also need to set up other sources of income to supplement the current income from giving.

The Future Initiatives Fund has been set up from the legacy income to provide seed funding for projects to enable this to happen.

The Mission & Charity Giving Fund (£10,120) represents the balance of funds set aside from a tithing of income that hadn't been distributed by the year end.

These funds will be distributed in 2022.

Restricted funds

The Hall Project Fund (£8,068) represents donations received for the planned new facilities in the hall.

The Choir fund (£1,738) resulted from specific donations given to help meet choir expenses.

The Youth Fund (£1,188) is the balance of funds donated to provide equipment.

The Rectory fund was created from donations received to help maintain the Rectory.

12. EVENTS SINCE THE YEAR END

Since the year end the PCC has received a legacy of £40,000, which was given to help repair and maintain church buildings and grounds. The final accounts for the Estate are not available yet and it may be that the PCC will receive a further distribution in due course. The Executors did not agree on the distribution until after the year-end and so the income from this legacy has not been included in the 2021 accounts.

INDEPENDENT EXAMINER'S REPORT
TO THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL OF
PAROCHIAL CHURCH COUNCIL OF ST MARY'S FETCHAM
('the Charity')

I report to the members of the PCC (who are also the charity's trustees) on my examination of the accounts of the Charity for the year ended 31 December 2021 on pages 6 to 15 following, which have been prepared on the basis of the accounting policies set out on pages 10 and 11.

Responsibilities and basis of report

As members of the PCC you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a Fellow of the Association of Charity Independent Examiners, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act;
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ajay Rajani

Date: 10th May 2022

Ajay Rajani
Fellow of the Association of Charity Independent Examiners
Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Accounts

ST MARY'S CHURCH, FETCHAM

(Registered Charity No. 1128915)

ANNUAL REPORT

and

FINANCIAL STATEMENTS

of the

THE PAROCHIAL CHURCH COUNCIL

FOR THE YEAR ENDED 31ST DECEMBER 2020

**THE RECTORY
10a THE RIDGEWAY
FETCHAM
KT22 9AZ**

ANNUAL REPORT

FOR THE YEAR ENDED 31st DECEMBER 2020

Administrative information

St Mary's is the Church of England's Parish Church of Fetcham. It is situated in The Ridgeway, Fetcham and is part of the Diocese of Guildford. The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The PCC is a registered Charity. It has no other related trusts or charities.

During the year, the following served as members of the PCC:

Ex officio members:

Rector	The Reverend Andrew Smith* (to 15 th Nov. 2020)
Curate	Mrs Julie Partridge* (from 11 th Oct 2020)
Licensed Youth Minister	Mr Nathan Ghinn*

Church Wardens	Mrs Brigitte Furze*
	Mr Andy Black*

Elected members:

Vice Chairman/ License Lay Minister	Mr Roger McKinlay (from 21 st Oct. 2020)
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Diocesan Synod Representative:	Mr William King
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Deanery Synod Representatives:	Mr Andy Black (to 21 st Oct. 2020)
	Mrs Jennifer Smith* (to 15 th Nov. 2020)
	Mrs Jennifer Coles (from 21 st Oct. 2020)
	Mr Nigel Hunt (from 21 st Oct. 2020)
	Mr Christopher Rickard* (Hon. Treasurer)

Elected PCC members:	
Licensed Lay Minister	Mrs Corinne Braid* (from 21 st Oct. 2020)
	Dr Sarah Mackay (to 21 st Oct. 2020)
	Mr Paul Adair*
	Mrs Jacky Breadmore
	Dr Caroline Salmon
	Mrs Hayley Kiely
	Mr Eric Martin
	Mr Trevor Paterson
	Miss Clare Perryman
	Mr Michael Raworth
	Mr Martin Roberts
	Mr Michael Tuddenham
	Mr Richard Furze*

*Denotes also a member of the Management Team.

Structure, governance and management

Members of the PCC are either ex-officio or elected by the Annual Parochial Church Meeting in accordance with the Church Representation Rules.

The PCC currently meets on a monthly basis.

A management team oversees and coordinate activities, organise support and deal with operational and financial activities within the authority given it by the PCC. It also serves to advise and support the PCC on the development and implementation of its vision as well as operational and financial matters. It currently meets on a bi-weekly basis.

Members of the management team include the rector, church wardens, treasurer and the leaders of each of the three teams which have been set up to cover the key visionary activities below.

Objectives and activities

The Incumbent and PCC have the responsibility of promoting the pastoral, evangelistic, ecumenical and social mission of the church. St Mary's aims to be a growing community of Christian people who desire to know Jesus better, to share our faith confidently with those around us and to demonstrate this in giving loving service to all.

Our vision incorporates the following three key activities:

Knowing Jesus - This is about strengthening our relationship with God, empowered by the bible and enabled by individual and communal prayer.

Sharing Faith - This is about communicating our faith with our Church family, and others we meet each day.

Loving Service - This is about taking actions which demonstrate Jesus' love for us. Through these actions, we aim to make a positive difference to people's lives in our village community and beyond.

Achievements and performance

Church attendance

There are 247 (2019: 254) parishioners on the Church Electoral Roll, a few of whom are not resident within the parish.

Normal services were suspended as a result of the Covid-19 pandemic. A virtual Sunday 10a.m. service was introduced on Zoom with the average number of connections being 88.

During periods when the lockdown permitted 8am and 9am Sunday services were held in the church with an average attendance of 18 and 11 respectively.

The weekly average attendance throughout 2019 was 146 adults and 19 children and young persons.

Review of the year

The Covid-19 pandemic and resulting lockdowns have had a major impact on church activities with the closure of the church for services and the church hall.

We were able to respond rapidly to the challenge of cancelled communal worship by providing a virtual 10am Sunday service using Zoom. This involved pulling together a ministerial team, technical, musical and choral talents from within the church. This service was accessed by St Mary's and friends in the wider UK but also in Uganda, Kenya, the USA and Australia. Saturday morning prayers were also held virtually via Zoom.

When the lockdown was eased the church was opened daily for private prayer and later for limited services at 8am and 9am on Sundays. We are most thankful for the regular cleaners and the volunteers from the church for cleaning the church to meet Covid-19 cleaning requirements, enabling the church to be open.

During the year we held various other virtual services and meetings including Christingle, a Crib service, Remembrance service, Carol service, weekday morning prayers, youth meetings, family activities such as Footprints and Messy Church, Men's ministry and House Groups. We have also significantly increased our online presence, most notably via a wide range of videos to engage young people on YouTube and an increased presence on social media.

A major focus has been on providing pastoral support to our Church family and the wider community, working with a range of local charity partners. A wonderful, dedicated team has kept in touch with those at risk of isolation during the pandemic and worked to ensure our friends and neighbours have the supplies and support they need. We also offered a prayer line. During the lockdown members of the church provided support to the Leatherhead Community fridge by helping to deliver food parcels and also supported Community Coronavirus Care. We started a Bereavement Café which, when unable to meet in the hall, became a Walk & Talk. Unfortunately, this also had to be suspended during lockdown but will restart when restrictions allow.

Our Communications Team has worked hard to keep people informed. A weekly bulletin is distributed to the church community via e-mail with paper copies delivered to those not online. Our website is regularly updated and provides links to recorded virtual services. A new banner was prepared for display on the bothy and relevant posters for our notice boards.

Early in the year we received sufficient funding from donors and grants to undertake the internal planned improvements to the church hall. This covered the refurbishment of the foyer and toilets with the addition of a toilet for the disabled. The work was done during June and July, taking advantage of the lockdown.

We are delighted that Julie Partridge completed her training for Ordained Local Ministry in July and was ordained Deacon on the 11th of October.

In September 2020 we launched 'LoveFetcham', an initiative that allows us to work together with others in our community, including other churches, for the benefit of the community in which we live. Our hope is that we can demonstrate our love in as many ways as possible to as many people as possible, through the provision of both financial and practical hands-on support.

After more than five years the Reverend Andrew Smith's time as Rector ended on 15th November. St Mary's therefore entered an interregnum and is following the process to fill the vacancy. We are most grateful to Andrew and Jenny for their leadership and service while they were with us and wish them well as they settle into the next stage of life in Worthing.

The PCC met 9 times during 2020 to oversee these and other matters. The Management team, (acting as the PCC's Standing Committee) met as needed during the crisis, settling down to bi-weekly meetings to deal with the operational and financial activities within its authority, as well as developing plans and actions to support the vision.

Financial review

Income for the year was £245,300 (£198,600 – 2019). Expenditure was £250,200 (£197,500 – 2019). Overall, there was a deficit for the year of £4,900 (Surplus £1,000 – 2019).

Income

The overall income was up £46,700 on 2019. This was primarily due to successful Stewardship Campaigns which raised £43,000 with gift aid (£16,200 – 2019) in single donations. In addition, £40,100 with gift aid (£15,000 – 2019)) was received from donations and grants for the project to install a disabled toilet and refurbish the toilets and foyer in the hall. Advanced income amounting to £37,500 including gift aid was also received during the year to be made available for use in the general running of the church in 2021 and has therefore been deferred.

As a result of the Covid-19 lockdown restrictions on the church and church hall income from cash collections and hall lettings were down on 2019 £4,000 and £8,500 respectively.

Expenditure

The overall expenditure was up £52,700 on 2019.

This was primarily due to the expenditure of £53,900 (£5,100 – 2019) on the project to provide new toilets and a disabled toilet in the church hall.

The PCC made donations of £22,400 to home and overseas missions which was up £6,500 on 2019. The increase largely relates to donation allocations from tithing carried forward from the last two years.

There was an increase of £1,000 in the Parish Share cost and £3,100 in Staff costs.

As a result of the Covid-19 lockdown restrictions there were savings as follows:

Other Ministry costs £2,000, Hall running costs £1,900, Administration costs £1,500.

Youth Ministry costs £ 1,000 and Church Music £1,000.

Reserves policy

Unrestricted reserves were £100,100 (£91,200 – 2019) at the year end.

The unrestricted reserves have been allocated as follows:

- £48,000 being three month's expenditures to cover cash flow requirements.
- £11,100 for major maintenance.
- £1,200 for unallocated tithed charitable giving.
- £39,800 to cover the planned deficit for 2021 and contingencies.

The restricted reserves were £3,000 (£16,700 – 2019) at the year end and were as follows:

- £1,300 for hall project (ramp)
- £1,700 for choir fund.

In addition, there is a deferred income of £39,500 of which £37,500 will be available for the general running of the church once a new rector is in place.

The ongoing costs of running the church and providing our ministry exceed the regular income. The gap has in the past been covered by single donations. The 2020 Stewardship Campaign was very successful in increasing our reserves and has put the church in a strong position to cover future activities.

Signed:



Mr Roger McKinlay

Date: 3rd March 2021

Vice - Chairman

PAROCHIAL CHURCH COUNCIL OF ST MARY'S FETCHAM
BALANCE SHEET
31ST DECEMBER 2020

	NOTE	2020 £	2019 £
CURRENT ASSETS			
Debtors	8	43,219	33,183
Bank Balances:			
Current Account		5,259	8,135
C B F deposit		101,728	72,728
		<u>150,206</u>	<u>114,046</u>
CURRENT LIABILITIES			
Amounts falling due within one year	9	7,574	3,046
Net Current Assets		<u>142,632</u>	<u>111,000</u>
Deferred Liabilities	10	39,500	3,000
NET ASSETS		<u>103,132</u>	<u>108,000</u>
 FUNDS			
	11 & 12		
Unrestricted		87,798	72,614
Designated:			
Major Repairs & Projects		11,126	11,994
Mission & Charity Giving		1,200	6,590
Churchyard		-	-
Restricted:			
Choir		1,733	1,676
Hall Project		1,275	15,059
Charities		-	67
		<u>103,132</u>	<u>108,000</u>

Approved by the Parochial Church Council on 3rd March 2021 and signed on its behalf by:



Mr Roger McKinlay
Vice - Chairman



Christopher Rickard
Treasurer

The notes on pages 8 to 13 form part of these accounts

PAROCHIAL CHURCH COUNCIL OF ST MARY'S FETCHAM
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2020

		2020				2019
	NOTE	UNRESTRICTED FUNDS	DESIGNATED FUNDS	RESTRICTED FUNDS	TOTAL FUNDS	TOTAL FUNDS
INCOME AND ENDOWMENTS						
Voluntary Income	1a	181,837	-	50,078	231,915	174,941
Activities for generating funds	1b	1,431	-	20	1,451	3,347
Income from church activities	1c	11,449	40	-	11,489	19,674
Income from investments	1d	358	45	52	455	592
		195,075	85	50,150	245,310	198,554
EXPENDITURE						
Church Activities	2a	179,771	6,343	63,944	250,058	197,481
Raising Funds	2b	120	-	-	120	40
		179,891	6,343	63,944	250,178	197,521
NET INCOME/EXPENDITURE		15,184	(6,258)	(13,794)	(4,868)	1,033
TRANSFER BETWEEN FUNDS					-	-
NET MOVEMENT IN FUNDS		15,184	(6,258)	(13,794)	(4,868)	1,033
Total funds brought forward 1.01.2020		72,614	18,584	16,802	108,000	106,967
Total funds carried forward 31.12.2020		87,798	12,326	3,008	103,132	108,000

The notes on pages 8 to 13 form part of these accounts

PAROCHIAL CHURCH COUNCIL OF ST MARY'S FETCHAM
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2020

1. INCOME AND ENDOWMENTS

		2020			2019
	NOTE	UNRESTRICTED FUNDS	DESIGNATED FUNDS	RESTRICTED FUNDS	TOTAL FUNDS
		£	£	£	£
a) Voluntary Income					
Planned Giving		118,893	-	-	118,893
Open plate collections		1,978	-	-	1,978
Appeals & Specific Donations	4	27,030	-	25,910	52,940
Income tax recoverable		32,633	-	3,918	36,551
Sundry donations		303	-	50	353
Grants				20,200	20,200
Legacies		1,000	-	-	1,000
		181,837	-	50,078	231,915
b) Activities for generating funds					
Fund raising events		1,431	-	-	1,431
Charitable appeals		-	-	20	20
		1,431	-	20	1,451
c) Income from church activities					
Parking - local business		5,200	-	-	5,200
Church Hall lettings -local community use		2,239	-	-	2,239
Fees for weddings and funerals		4,010	40	-	4,050
		11,449	40	-	11,489
d) Income from investments					
Bank interest		358	45	52	455
TOTAL INCOME		195,075	85	50,150	245,310

PAROCHIAL CHURCH COUNCIL OF ST MARY'S FETCHAM
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2020

2. EXPENDITURE

		2020				2019
		NOTE	UNRESTRICTED FUNDS	DESIGNATED FUNDS	RESTRICTED FUNDS	TOTAL FUNDS
			£	£	£	£
a) Church activities						
Missionary and charitable giving	5					
Overseas						
-Missionary societies			8,742	1,590	25	10,357
-Relief agencies			500	500	0	1,000
Home						
-Church societies			4,900	1,300		6,200
-Relief agencies			2,800	2,000	67	4,867
			16,942	5,390	92	22,424
Ministry						
-Diocesan parish share			101,135	-	-	101,135
-Youth ministry costs			16,101	-	10,000	26,101
-Clergy Expenses			259	-	-	259
-Other ministry costs			1,784	-	-	1,784
-Rectory expenses			986	-	-	986
-Upkeep of services			1,641	-	-	1,641
-Church Music			3,405	-	-	3,405
Church						
-Running expenses			6,279	-	-	6,279
-Other maintenance			5,037	913	-	5,950
Hall						
-Running expenses			3,620	-	-	3,620
-New Facilities	7		-	-	53,852	53,852
Upkeep of churchyard			2,760	40	-	2,800
Publicity			637	-	-	637
Administration			19,185	-	-	19,185
			179,771	6,343	63,944	250,058
b) Raising funds						
Cost of fundraising activities			120	-	-	120
			120	0	0	120
TOTAL RESOURCES EXPENDED			179,891	6,343	63,944	250,178
						197,521

PAROCHIAL CHURCH COUNCIL OF ST MARY'S FETCHAM
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2020

3. ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The financial statements have been prepared under the Charities Act 2011 in accordance with the Church Accounting Regulations 2006 and comply with the current Charities SORP and applicable accounting standard FRS 102. They have been prepared under the historical cost convention and include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

FUNDS

Unrestricted funds are used by the PCC for general purposes.

Designated funds are used for a particular purpose but are unrestricted and may be transferred to unrestricted funds for general purposes.

Restricted funds may only be applied to the purposes for which they were set up. The PCC does not invest separately for each fund. Interest is apportioned on an equitable basis. Amounts received specifically for mission and relief are treated as restricted funds.

INCOMING RESOURCES

Collections, planned giving and donations are recognised when received unless they are given in advance when they are recognised as income in the periods they relate to. Any Income Tax recoverable on income is recognised on the same basis as the income. Legacies are accounted for when it is known that they have been made. Funds raised by church functions, sales of books and bank interest are all recognised when received. Annex letting income is allocated to the year it relates to. Car parking income is accrued. All incoming resources are accounted for gross.

RESOURCES EXPENDED

Grants and donations are generally accounted for when paid over. It is the PCC's practice to tithe 10% of the prior year's giving income and most other income to charitable causes outside of the church. Restricted income is only tithed where the donor has opted for this to be done. Where the full 10% has not been paid over a designated reserve is set aside for the balance for allocation in the future.

All other expenditure is generally recognised when incurred and is accounted for gross.

FIXED ASSETS

Consecrated and benefice property of any kind is excluded from the accounts in accordance with s.10 (2)(a) and (c) of the Charities Act 2011. No value is placed on moveable church furnishings held by the Rector and churchwardens on special trust for the PCC as they are considered to be inalienable property, listed in the church inventory. This is available for inspection. All capital expenditure incurred, whether maintenance or improvement is written off in the year of purchase, as are other fixtures, fittings and equipment.

PAROCHIAL CHURCH COUNCIL OF ST MARY'S FETCHAM
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2020

4. INCOME

A stewardship appeal was made during September and this with other responses during the year raised £42,993 (including gift aid).

Donations of £18,572 (including gift aid) and grants of £20,200 were also received for the project to provide toilet facilities for the disabled and refurbish the toilet facilities and foyer in the church hall.

Donations of £37,500 were also received to be available for use in 2021 for the general running of the church and have therefore been accounted for as deferred income.

5. MISSIONARY & CHARITABLE GIVING

	2020			2019
	UNRESTRICTED FUNDS	RESTRICTED FUNDS	TOTAL FUNDS	TOTAL FUNDS
	£	£	£	£
Overseas Mission				
Church Mission Society	3,000	-	3,000	3,000
AMADET	7,332	25	7,357	5,721
Overseas Relief				
Samaras Aid	500	-	500	366
Tearfund	500	-	500	-
DEC - Cyclone Idai Appeal	-	-	-	656
All We Can -Disaster appeal - Bahamas	-	-	-	269
World Vision	-	-	-	21
Home Mission				
Christians Against Poverty	2200	-	2,200	1,200
Fetcham Community Centre	4000	-	4,000	-
Home Relief				
B@titude	1,500	-	1,500	1,000
The Meeting Room	1300	-	1,300	1,000
Transform Housing & Support	1000	-	1,000	1,000
Epsom & Ewell Foodbank Refuge	1000	-	1,000	-
British Legion - Remembrance Service	-	-	-	560
Bishop of Guildford's Fund	-	-	-	150
Epsom & Ewell Refuge	-	-	-	210
Alzheimer's Society	-	-	-	281
Children's Society	-	67	67	373
Surrey Churches Preservation Trust	-	-	-	125
TOTAL	22,332	92	22,424	15,932

Under tithing an additional £1,200 (£6,590 - 2019) has been set aside in reserves to be allocated in 2021.

Fetcham Community Centre (Greenhouse).

In partnership with the Fetcham Scouts St Mary's is seeking to replace the existing Scout Hut with a new building for a community centre. This is intended to serve as a hub for a range of community partnerships which will cater for people of all ages. A range of community services is expected to be offered.

Peaceful Streams Community Interest Company has been set up to build and manage the facility and is raising the finance from donations and grants for this purpose. Our donation of £4,000 was paid to this company as a contribution towards the building costs. Two members of the PCC: Andy Black and Martin Roberts are directors of this company.

PAROCHIAL CHURCH COUNCIL OF ST MARY'S FETCHAM
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2020

6. STAFF COSTS

	2020	2019
	£	£
Gross Salaries	41,810	39,018
Social Security	76	-
Pension Costs	881	743
	<u>£42,767</u>	<u>£39,761</u>

The church employs a youth minister and a parish administrator.

The youth minister, Nathan Ghinn, received salary and pension benefits totalling £25,825 (£25,179- 2019) and is an ex officio member of the PCC.

	2020	2019
Average no. of employees	2	2

7. CAPITAL EXPENDITURE

Provision of new toilet facilities and a disabled toilet and refurbishment of the foyer in the hall.

	2020	2019
	£	£
Cost	53,851	5,139

The building cost was totally funded by specific donations.

8. DEBTORS

	2020	2019
	£	£
Income tax recoverable	43,575	30,354
PCC Fees	1,009	1,179
Car Parking	1,300	1,300
Sundry	100	350
Advance Hall Letting Fees	(1,760)	-
Advance Event Funding	(1,005)	-
	<u>43,219</u>	<u>33,183</u>

9. CREDITORS

	2020	2019
	£	£
Payroll	630	-
PAYE	256	388
Social Security	204	298
Services	6,387	2,360
Other	97	-
	<u>7,574</u>	<u>3,046</u>

10. DEFERRED LIABILITIES

	2020	2019
	£	£
Deferred income	39,500	3,000

The deferred income are donations received which are restricted for use in 2021 or there after.

PAROCHIAL CHURCH COUNCIL OF ST MARY'S FETCHAM
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2020.

11. UNRESTRICTED, DESIGNATED and RESTRICTED FUNDS

FUNDS	Opening Balance	Income	Expenditure	Closing Balance
	£	£	£	£
Unrestricted	72,614	195,075	(179,891)	87,798
Designated:				
- Major Repairs & Projects	11,994	45	(913)	11,126
- Mission & Charity Giving	6,590	-	(5,390)	1,200
- Churchyard	-	40	(40)	-
Restricted:				
- Hall Project	15,059	40,067	-53,851	1,275
- Choir	1,676	57		1,733
- Charities	67	25	(92)	-
	<u>108,000</u>	<u>235,309</u>	<u>(240,177)</u>	<u>103,132</u>

Analysis of Net Assets by Fund

FUNDS	Current Assets	Current Liabilities	Fund Balance
	£	£	£
Unrestricted	95,372	(7,574)	87,798
Designated:			
- Major Repairs & Projects	11,126	-	11,126
- Mission & Charity Giving	1,200	-	1,200
- Churchyard	-		-
Restricted:			
- Hall Project	1,275	-	1,275
- Choir	1,733	-	1,733
- Charities		-	-
	<u>110,706</u>	<u>(7,574)</u>	<u>103,132</u>

12. RESERVES

It is policy to hold reserves to cover three months expenditure (£48,000).

The unrestricted fund (£87,798) provides this cover plus additional cover for any planned shortfall between income and expenditure in future years.

The Major & Projects Fund (£11,126) covers maintenance required following the quinquennial inspection.

The Mission & Charity Giving Fund (£1,200) represents the balance still to be allocated of funds set aside from the tithing of income.

The Hall Project Fund (£1,275) represents donations received for the planned project to provide outside ramp for access by wheelchair users.

The Choir fund (£1,733) resulted from a specific donations by a church members.

**ST MARY'S FETCHAM
INDEPENDENT EXAMINER'S REPORT TO THE P C C**

I report on the accounts for the year ended 31st December 2020 which are set out on pages 6 to 13.

Respective responsibilities of Trustees and Independent Examiner

As trustees of the charity, the members of the PCC are responsible for the preparation of the accounts. They consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioners section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

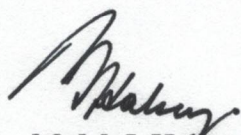
My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matters have come to my attention:

1. which give me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with s.130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mr M. J. Halsey
Little Paddock
Guildford Road
Fetcham
Surrey
KT22 9DY

Dated: 24th March 2021