

Charity Registration Number: 1128910

Company Registration Number: 06746629

CARERS TOGETHER FOUNDATION

(A Company Limited by Guarantee)

REPORTS AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

**Extraordinary,
never ordinary**

Helping to drive businesses and
individuals forward to meet their goals.

Baines Jewitt
CHARTERED ACCOUNTANTS
AND BUSINESS ADVISERS

CARERS TOGETHER FOUNDATION
(A Company Limited by Guarantee)

REPORTS AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

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CARERS TOGETHER FOUNDATION
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TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2025

The trustees have pleasure in presenting their report and the unaudited financial statements of the charitable company ('the charity') for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland', published in October 2019.

Trustees of the Charity

The directors of the charitable company are its trustees for the purposes of charity law. Details of trustees who have served during the year and since the year end can be found on page 4.

OBJECTIVES AND ACTIVITIES

Carers Together's vision is 'Enabling carers to have the best possible lives, now and in the future' and we work to achieve this by informing, supporting and representing carers living in Redcar & Cleveland, Middlesbrough and the surrounding area. We have a Board of trustees, who are also directors (one of whom is a carer) and a team of paid staff and volunteers.

Our aims are:

- Give expert advice, information, and support;
- Connect carers to other carers and the wider community;
- Advocate for carers rights;
- Enable carers to have their voices heard;
- Promote the health and wellbeing of carers.

The objects of the charity over the year were to promote any charitable purpose for the benefit of the elderly, sick or people with a disability, living or located within the borough of Redcar & Cleveland, or such other area as the trustees may from time to time decide and, in particular, the relief of need and hardship, by providing support, advice and information to those responsible for their care, to improve the quality of their lives.

The trustees have complied with their duty to have due regard to public benefit in exercising their powers and in ensuring the delivery of Carers Together's services.

ACHIEVEMENTS AND PERFORMANCE

In 2024/2025, Carers Together has continued to increase the range and quality of the information and support services we provide for carers, as well as the number of opportunities for carers to influence the delivery and development of services that affect them and the people they care for.

Carers who have been supported by our services have reported an improvement in their health and wellbeing, their finances, their relationships and social networks and they feel more informed and supported, as well as recognised and valued.

Over the past 12 months we have:

- Successfully completed the third year of two local authority contracts to deliver a generic carers information and support service and a hospital-based carers information and support service across South Tees.
- Continued to provide a diverse range of activities which have been supported through various funders.
- Provided information and practical, emotional and social support to 1,809 carers, individually and in groups.
- Identified 781 new carers who are now registered with our organisation.
- Provided a counselling service for approximately 101 carers.

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TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2025

ACHIEVEMENTS AND PERFORMANCE (Continued)

- Facilitated 251 carers group sessions, an average of 21 per month, in localities across South Tees.
- Worked with other organisations within the “South Tees Carers Forum” to identify and support “hidden” carers in Redcar & Cleveland and Middlesbrough.
- Continued to develop “Carers’ Voices” which aims to support carers to become more involved in the way services are delivered. Carers are encouraged to input their experience from a carer’s perspective into Carers Together services and external services.
- Delivered carer awareness information and training sessions for carers, the public, and health and social care professionals.
- Further developed specialist support for carers who are experiencing bereavement, grief and/or loss.
- Continued to develop the “Next Steps” Transitions service with The Junction Foundation. This service is a specialist support service for young adult carers aged 15-25.
- Provided financial support to carers experiencing difficulties due to the cost of living crisis.
- Further developed our work with ethnic minority carers.
- Improved digital access to the service for carers and professionals.

FINANCIAL REVIEW

The results for the year and financial position at the year end are shown in the annexed financial statements.

Reserves Policy

The trustees aim to expend all funds on their charitable objects but recognise the need to maintain a certain level of reserves as a cushion against possible future funding and/or operational difficulties. In that almost all of the charitable company’s income and expenditure is currently by way of restricted funding, any minimum reserve level by reference to unrestricted funding will be fairly minimal and the trustees estimate that cash-backed unrestricted funds of circa £15-20,000 would be satisfactory for this purpose.

Additionally, having regard to their internal reserves policy and the current financial climate, the trustees consider it prudent to ringfence further unrestricted reserves to enable the charity to continue its core activities in the event of a downturn in restricted funding and until alternative funding sources are secured. This additional level of unrestricted reserves is currently estimated at circa £145-155,000.

The above combined minimum level of unrestricted reserves was achieved at 31 March 2024 and 31 March 2025.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

Carers Together Foundation is a company limited by guarantee incorporated on 11 November 2008, and a registered charity, governed by its constitution, which was adopted on 29 October 2002 and amended on 29 January 2003, 2 March 2009 and 26 March 2013.

In the event of the company being wound up, members are required to contribute an amount not exceeding £10.

Appointment of Trustees

Under the terms of the Memorandum and Articles of Association, one-third of the trustees are required to stand down each year, according to their length of service on the Board. New trustees are appointed by the Board.

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TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT (Continued)

Trustee Induction and Training

All trustees complete a programme of induction into the organisation, delivered by the Chair and the Chief Executive. This includes information about their roles and responsibilities and the organisation's policies and procedures. Trustees complete individual self-assessments and annual appraisals, which identify any training needs, and there is an annual bespoke training session for all trustees. In-house training is also provided at the end of Board meetings.

Related Parties

Other than as disclosed in notes 5 and 16 to the financial statements, there were no reportable related party transactions during the year under review.

Pay Policy for Senior Staff

The board of directors are also the charity's trustees and, along with the Chief Executive, are the key management personnel responsible for directing and operating the charity on a day-to-day basis. All directors give their time and expertise freely and no director received remuneration in the year.

The pay of the senior staff is reviewed annually and is normally increased in accordance with pay settlements agreed nationally by the Joint Negotiating Committee, which endorses professional qualifications for Youth and Community workers and negotiates their employment conditions. The trustees also benchmark against pay levels in other voluntary sector organisations of a similar size operating in the North East region.

Risk Management

The trustees have conducted a review of the major risks to which the charity is exposed. External risks to funding can only be reduced by allowing for diversification of funding and activities. Internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects and to ensure consistent quality of delivery for all operational aspects of the charity. These procedures are periodically reviewed to ensure that they still meet the needs of the charity.

PLANS FOR FUTURE PERIODS

Carers Together is committed to meeting its objects as defined in the Memorandum and Articles of Association.

During the coming year we will focus our work on:

- Maintaining and expanding our range of good quality information and support services for carers across the South Tees area.
- Identifying 'hidden' carers by raising awareness of carers' needs and of our services, with carers, professionals, employers and the public.
- Ensuring that we deliver on our contractual obligations.
- Working in partnership with other organisations to improve outcomes for carers, at strategic and operational levels.
- Providing a range of carer engagement activities.
- Offering a variety of volunteering opportunities, with appropriate training and support.
- Developing the skills and expertise of Carers Together's staff and volunteers.
- Building capacity, knowledge and skills within the Board of Trustees.
- Maximising the use of our resources.
- Maintaining a culture and process of continuous improvement.
- Ensuring the future sustainability of our organisation.
- Developing and implementing the agreed priorities from our strategic plan.

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TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2025

LEGAL AND ADMINISTRATIVE INFORMATION

Registered Charity Name:	Carers Together Foundation
Charity Registration Number:	1128910
Company Registration Number:	06746629
Governing Document:	Memorandum and Articles of Association
Registered Office:	Innovation Centre Vienna Court Kirkleatham Business Park Redcar TS10 5SH
Directors/Trustees:	Mr W Mogg Dr R Parkin Mrs D Masterman Mrs S Renvoize Mrs V Ononeze (resigned 21.07.24) Mr E Hide (appointed 01.11.24)
Company Secretary:	Mr L O'Brien
Chief Executive:	Mr L O'Brien
Independent Examiner:	Mr J Lester FCA Baines Jewitt Limited Chartered Accountants Spitfire House 19 Falcon Court Preston Farm Industrial Estate Stockton-on-Tees TS18 3TU
Bankers:	HSBC Bank plc 2 West Dyke Road Redcar TS10 1EA
Solicitors:	Womble Bond Dickinson The Spark Draymans Way Newcastle Helix Newcastle Upon Tyne NE4 5DE

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approval

This report was approved by the directors/trustees on 4 December 2025 and signed on their behalf by:

Mrs D Masterman
Director/Chair of Trustees

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CARERS TOGETHER FOUNDATION

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2025 which are set out on pages 6 to 20.

Responsibilities and Basis of Report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the company's gross income exceeded £250,000, your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

J Lester

**J Lester FCA
Baines Jewitt Limited
Chartered Accountants
Spitfire House
19 Falcon Court
Preston Farm Industrial Estate
Stockton-on-Tees
TS18 3TU**

Dated: 4 December 2025

JL/AJW

CARERS TOGETHER FOUNDATION
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STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2025
(including Summary Income and Expenditure Account)

	Notes	Unrestricted Funds		Restricted Funds		Total Funds	
		2025	2024	2025	2024	2025	2024
		£	£	£	£	£	£
INCOME							
Donations and legacies	2(a)	520	1,343	-	-	520	1,343
Income from charitable activities	2(b)	-	-	578,483	539,963	578,483	539,963
Investment income	2(c)	118	105	-	-	118	105
Other income		210	494	-	-	210	494
TOTAL INCOME		848	1,942	578,483	539,963	579,331	541,905
EXPENDITURE							
Charitable Activities	3	848	3,687	579,157	558,336	580,005	562,023
TOTAL EXPENDITURE		848	3,687	579,157	558,336	580,005	562,023
Net Income/(Expenditure)	6	-	(1,745)	(674)	(18,373)	(674)	(20,118)
Transfers between Funds	10	813	19,611	(813)	(19,611)	-	-
Net Movement in Funds		813	17,866	(1,487)	(37,984)	(674)	(20,118)
Reconciliation of Funds:							
Total funds brought forward	10	311,467	293,601	186,776	224,760	498,243	518,361
Total Funds Carried Forward	10&11	312,280	311,467	185,289	186,776	497,569	498,243

The Statement of Financial Activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities.

CARERS TOGETHER FOUNDATION
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BALANCE SHEET
AS AT 31 MARCH 2025

	Notes	£	2025 £	£	2024 £
FIXED ASSETS					
Tangible assets	7		11,321		11,803
CURRENT ASSETS					
Debtors	8	37,966		54,181	
Cash at bank and in hand		477,828		456,367	
		515,794		510,548	
CREDITORS: Amounts falling due within one year	9	(29,546)		(24,108)	
NET CURRENT ASSETS			486,248		486,440
NET ASSETS			497,569		498,243
REPRESENTED BY:					
FUNDS					
Unrestricted	10&11		312,280		311,467
Restricted	10&11		185,289		186,776
TOTAL FUNDS			497,569		498,243

For the year ending 31 March 2025, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved by the directors/trustees on 4 December 2025 and signed on their behalf by:

Mrs D Masterman
Director/Chair of Trustees

Mr W Mogg
Director/Trustee

CARERS TOGETHER FOUNDATION
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STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2025

	Notes	2025 £	2024 £
Cash inflow/(outflow) from operating activities	17	24,663	(40,648)
Cash flow from investing activities:			
Interest receivable		118	105
Purchase of tangible fixed assets		(3,320)	-
Sale proceeds of tangible fixed assets		-	-
Net cash inflow from investing activities		(3,202)	105
Increase/(decrease) in cash and cash equivalents in year		21,461	(40,543)
Cash and cash equivalents at the beginning of the year		456,367	496,910
Total cash and cash equivalents at the end of the year		477,828	456,367
Cash and cash equivalents consist of:			
Cash at bank and in hand		477,828	456,367

CARERS TOGETHER FOUNDATION
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NOTES TO THE UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1 ACCOUNTING POLICIES

a) General Information and Basis of preparation

Carers Together Foundation is a private company, limited by guarantee, registered in England on 11 November 2008. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity. The address of the registered office is given in the charity information on page 4 of these financial statements. The nature of the charity's operation and principal activities is the provision of information and support to carers.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland', issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in pounds sterling, which is the functional currency of the charity, and rounded to the nearest pound.

The significant accounting policies applied in the preparation of these statements are set out below. These policies have been consistently applied all year unless otherwise stated.

b) Income Recognition

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income, after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Grants and donations

- Where donors specify that grants and donations given to the charity must be used in future accounting periods, the income is deferred until those periods.
- Where donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the pre-conditions for use have been met.

Contract performance income

This income is recognised when the performance conditions have been fully met or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Investment income

Investment income is included when receivable by the charity.

Donated services and facilities

Donated services and facilities are recognised in income at their fair value when the economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity (for example, the amount that the charity would be willing to pay in the open market for such facilities and services). A corresponding amount is included in expenditure. No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

CARERS TOGETHER FOUNDATION
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**NOTES TO THE UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

1 ACCOUNTING POLICIES (Continued)

c) Resources Expended

Resources expended are accounted for on an accruals basis, inclusive of attributable VAT which cannot be recovered.

Certain expenditure is directly attributable to specific activities and has been apportioned to the costs of those activities on a basis consistent with the use of resources.

d) Termination Payments

Termination benefits are payable when employment is terminated before the normal retirement date, or whenever an employee accepts voluntary redundancy in exchange for these benefits. The charity recognises termination benefits when it is demonstrably committed to either (i) terminating the employment of current employees according to a detailed formal plan without possibility of withdrawal, or (ii) providing termination benefits as a result of an offer made to encourage voluntary redundancy.

e) Tangible Fixed Assets and Depreciation

Tangible fixed assets are included at cost less depreciation. Depreciation is calculated so as to write off the cost of an asset over the estimated useful life of that asset as follows:

Leasehold property - straight line over the term of the lease with effect from 1 April 2011. Prior to 31 March 2011, depreciation was provided at a rate of 20% straight line. All expenditure on leasehold property has been fully depreciated.

Fixtures, fittings and equipment - 20% per annum straight line.

f) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

g) Cash at Bank and in Hand

Cash at bank and cash in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

h) Creditors and Provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

i) Fund Accounting

Funds held by the charity are either:

- **unrestricted funds** - these are funds which can be used in accordance with the objects of the charity at the discretion of the trustees. They may include designated funds which have been set aside by the trustees for particular purposes.
- **restricted funds** - these are funds which can only be used for particular restricted purposes within the objects of the charity; whether it be for the purchase or construction of a fixed asset or in respect of a specific project. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Once the restrictions imposed by the provider of the grant/the donor have been observed, the fund is then transferred to unrestricted funds but designated where relating to a specific ongoing purpose.

CARERS TOGETHER FOUNDATION
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NOTES TO THE UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1 ACCOUNTING POLICIES (*Continued*)

j) Pension Costs

Contributions, which are payable into a defined contribution occupational pension scheme, are charged to the Statement of Financial Activities in the period to which they relate.

k) Operating Leases

Rentals applicable to operating leases, where substantially all of the benefits and risks of ownership remain with the lessor, are charged against revenue on a straight-line basis over the period of the lease.

l) Financial Instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value. Any losses arising from impairment are recognised in expenditure.

m) Going Concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

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NOTES TO THE UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

2(a) INCOME FROM DONATIONS AND LEGACIES

	Unrestricted Funds		Restricted Funds		Total Funds	
	2025	2024	2025	2024	2025	2024
	£	£	£	£	£	£
Donations	520	1,343	-	-	520	1,343
Legacies	-	-	-	-	-	-
	520	1,343	-	-	520	1,343

The charity benefits greatly from the involvement and enthusiastic support of its many volunteers. In accordance with accounting standards, the economic contribution of general volunteers is not measured in the accounts.

2(b) INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds		Restricted Funds		Total Funds	
	2025	2024	2025	2024	2025	2024
	£	£	£	£	£	£
Grant and Contract Performance Income:						
Redcar & Cleveland Borough Council:						
Carers Information & Support Service	-	-	169,391	165,635	169,391	165,635
Carers Information & Support Service (Hospitals)	-	-	77,572	75,773	77,572	75,773
Crisis funding	-	-	10,000	-	10,000	-
Counselling	-	-	18,200	-	18,200	-
Middlesbrough Borough Council:						
Carers Outreach Assessment & Support Service	-	-	153,391	149,636	153,391	149,636
Ex-carers	-	-	-	10,000	-	10,000
Counselling	-	-	18,200	-	18,200	-
National Lottery Community Fund	-	-	71,929	70,430	71,929	70,430
County Durham Community Foundation:						
Breaks for Carers	-	-	-	5,000	-	5,000
Henry Smith - Parent Carers Worker Fund	-	-	51,950	34,800	51,950	34,800
Sport England – Your Active Living Fund	-	-	-	3,690	-	3,690
Sport England – The Movement Fund	-	-	3,850	-	3,850	-
Leeds Community Foundation	-	-	-	10,000	-	10,000
Smart Energy GB Community Fund	-	-	-	9,999	-	9,999
Redcar & Cleveland Voluntary Development Agency	-	-	-	5,000	-	5,000
Music for the Mind	-	-	3,000	-	3,000	-
Woodsmith Foundation	-	-	1,000	-	1,000	-
Total per Statement of Financial Activities	-	-	578,483	539,963	578,483	539,963

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NOTES TO THE UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

2(c) INVESTMENT INCOME

	Unrestricted Funds		Restricted Funds		Total Funds	
	2025	2024	2025	2024	2025	2024
	£	£	£	£	£	£
Bank interest receivable	118	105	-	-	118	105
Other interest receivable	-	-	-	-	-	-
	118	105	-	-	118	105
	=====	=====	=====	=====	=====	=====

3. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted Funds		Restricted Funds		Total Funds	
	2025	2024	2025	2024	2025	2024
	£	£	£	£	£	£
Carers grants	-	-	10,265	10,493	10,265	10,493
Carers activities and counselling	848	540	58,344	44,216	59,192	44,756
Salaries and national insurance	-	-	283,438	285,125	283,438	285,125
Pension costs	-	-	7,932	7,748	7,932	7,748
Rent, rates and water	-	-	37,440	33,199	37,440	33,199
Insurance	-	-	5,007	4,921	5,007	4,921
Room hire and catering	-	-	4,883	3,030	4,883	3,030
Travel	-	-	4,831	4,740	4,831	4,740
Printing and postage	-	-	4,742	8,250	4,742	8,250
Telephone	-	-	9,077	9,587	9,077	9,587
Stationery	-	-	594	849	594	849
Miscellaneous	-	15	808	651	808	666
Depreciation	-	(298)	3,422	3,424	3,422	3,126
Loss on disposal of fixed assets	-	603	-	-	-	603
Support costs - see note 4	-	67	139,779	133,835	139,779	133,902
Governance costs - see note 4	-	2,760	8,595	8,268	8,595	11,028
	848	3,687	579,157	558,336	580,005	562,023
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4. ANALYSIS OF SUPPORT AND GOVERNANCE COSTS

	Basis of Apportionment	Support Costs		Governance Costs		Total Costs	
		2025	2024	2025	2024	2025	2024
		£	£	£	£	£	£
Salaries and national insurance	Staff role	105,076	98,811	-	-	105,076	98,811
Pension costs	Staff role	2,910	2,823	-	-	2,910	2,823
Rent, rates and water	Staff time	4,160	3,689	-	-	4,160	3,689
Insurance	Staff time	556	547	-	-	556	547
Training	Direct	881	2,620	-	-	881	2,620
Printing and postage	Staff time	527	917	-	-	527	917
Telephone	Staff time	1,009	1,065	-	-	1,009	1,065
Stationery	Staff time	66	94	-	-	66	94
Equipment maintenance and promotional	Direct	14,375	11,383	-	-	14,375	11,383
Repairs, Health & Safety	Direct	1,370	1,329	-	-	1,370	1,329
Depreciation	Staff time	380	347	-	-	380	347
Loss on disposal of fixed assets	Staff time	-	67	-	-	-	67
Accountancy	Governance	-	-	7,440	9,900	7,440	9,900
Other professional fees	Direct	8,469	9,142	1,155	1,128	9,624	10,270
Recruitment expenses	Direct	-	1,068	-	-	-	1,068
		139,779	133,902	8,595	11,028	148,374	144,930
		=====	=====	=====	=====	=====	=====

CARERS TOGETHER FOUNDATION
(A Company Limited by Guarantee)

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

5. STAFF COSTS AND REMUNERATION OF KEY MANAGEMENT PERSONNEL

	2025	2024
	£	£
Salaries and wages	362,278	358,773
Social security costs	26,236	25,163
Pension costs	10,842	10,571
	<hr/>	<hr/>
	399,356	394,507
	<hr/>	<hr/>

The total employment benefits, including employer pension contributions, of key management personnel were £61,192 (2024: £57,977).

No employees had employee benefits, excluding employer pension contributions, of £60,000 per annum or more (2024: none).

No remuneration was paid to trustees in the year. No trustees were reimbursed travel expenses in the year (2024: none). No other expenses were reimbursed to trustees in the year.

The charity has indemnity insurance on behalf of the trustees. The cost of the premium included in these financial statements is £248.75 (2024: £220.37).

The average total head count and average full-time equivalent (FTE) number of employees during the year was as follows:

	2025	2025	2024	2024
	No.	FTE	No.	FTE
Management, administration and project staff	15	11	16	12
	<hr/>	<hr/>	<hr/>	<hr/>

6. NET INCOME/(EXPENDITURE) FOR THE YEAR

This is stated after charging:	2025	2024
	£	£
Depreciation of tangible fixed assets	3,802	3,473
Loss on disposal of fixed assets	-	670
Independent Examiner's fees:		
Accountancy services	5,150	4,680
Independent examination	1,450	1,320
Under-provision re previous year	-	1,200
Payroll bureau services	840	2,700
	<hr/>	<hr/>

CARERS TOGETHER FOUNDATION
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NOTES TO THE UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

7. TANGIBLE FIXED ASSETS

**Fixtures,
Fittings &
Equipment
£**

COST

At 1 April 2024	73,626
Additions	3,320
Disposals	(16,470)

At 31 March 2025	<u>60,476</u>
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DEPRECIATION

At 1 April 2024	61,823
Charge for the year	3,802
Disposals	(16,470)

At 31 March 2025	<u>49,155</u>
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NET BOOK VALUE

At 31 March 2024	<u>11,803</u>
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At 31 March 2025	<u>11,321</u>
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8. DEBTORS

Due within one year:	2025 £	2024 £
Contract/grant income receivable	32,029	48,244
Prepayments and accrued income	5,937	5,937
	<u>37,966</u>	<u>54,181</u>

9. CREDITORS: Amounts falling due within one year

	2025 £	2024 £
Trade creditors	5,942	4,228
Accruals and deferred income	17,672	10,619
Funds under management	5,932	9,261
	<u>29,546</u>	<u>24,108</u>

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NOTES TO THE UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

10. MOVEMENT IN FUNDS

2025	1 April 2024	Income	Expenditure	Transfers	31 March 2025
	£	£	£	£	£
Unrestricted Funds:					
General	307,007	848	-	813	308,668
Designated	4,460	-	848	-	3,612
	<u>311,467</u>	<u>848</u>	<u>848</u>	<u>813</u>	<u>312,280</u>
Restricted Funds:					
Redcar & Cleveland Borough Council:					
Carers Information & Support	35,198	169,391	176,318	(11,363)	16,908
COVID Health & Wellbeing Fund	278	-	-	(278)	-
Hospital discharge fund	13,950	-	2,900	-	11,050
Hardship fund	408	-	399	278	287
Cost of living crisis fund	-	10,000	2,894	-	7,106
Counselling	-	18,200	21,980	11,363	7,583
Middlesbrough Borough Council:					
Carers Outreach Assessment & Support	38,890	153,391	149,339	(11,363)	31,579
Hospital Discharge Fund	13,940	-	1,600	-	12,340
Hardship Fund	3,109	-	2,472	-	637
Ex-carers	8,643	-	3,130	-	5,513
Counselling	-	18,200	21,980	11,363	7,583
South Tees Hospital Services	45,136	77,572	79,137	-	43,571
National Lottery Community Fund	3,346	71,929	71,039	-	4,238
County Durham Community Fund:					
- Breaks for Carers	3,696	-	3,626	-	70
Henry Smith - Parent Carers Worker Fund	6,522	51,950	28,041	-	30,431
Sport England - Your Active Living Fund	3,952	-	508	-	3,444
Sport England – The Movement Fund	-	3,850	2,077	-	1,773
Leeds Community Foundation					
- Financial wellbeing	5,782	-	5,782	-	-
County Durham Community Foundation					
- Social prescribing	3,113	-	3,113	-	-
Smart Energy GB Communities Fund	813	-	-	(813)	-
Music for the Mind	-	3,000	1,916	-	1,084
Woodsmith Foundation	-	1,000	908	-	92
	<u>186,776</u>	<u>578,483</u>	<u>579,157</u>	<u>(813)</u>	<u>185,289</u>
Total All Funds	<u>498,243</u>	<u>579,331</u>	<u>580,005</u>	<u>-</u>	<u>497,569</u>

CARERS TOGETHER FOUNDATION
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NOTES TO THE UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

10. MOVEMENT IN FUNDS (continued)

2024	1 April 2023	Income	Expenditure	Transfers	31 March 2024
	£	£	£	£	£
Unrestricted Funds:					
General	293,601	1,942	3,147	14,611	307,007
Designated	-	-	540	5,000	4,460
	<u>293,601</u>	<u>1,942</u>	<u>3,687</u>	<u>19,611</u>	<u>311,467</u>
Restricted Funds:					
Redcar & Cleveland Borough Council:					
Carers Information & Support	37,493	165,635	167,930	-	35,198
Carers Information & Support (Hospitals)	45,383	75,773	76,020	-	45,136
COVID Health & Wellbeing Fund	278	-	-	-	278
Hospital discharge fund	14,900	-	950	-	13,950
Hardship fund	5,894	-	5,486	-	408
Middlesbrough Borough Council:					
Carers Outreach Assessment & Support	48,951	149,636	159,697	-	38,890
Poverty Insight Interviews	1,432	-	-	(1,432)	-
Hospital Discharge Fund	14,830	-	890	-	13,940
Hardship Fund	6,276	-	3,167	-	3,109
Ex-carers	-	10,000	1,357	-	8,643
National Lottery Community Fund	2,930	70,430	70,014	-	3,346
County Durham Community Fund:					
- Breaks for Carers	-	5,000	1,304	-	3,696
NHS England:					
Mind The Gap	10,000	-	2,141	(7,859)	-
Mind The Gap Transition	10,000	-	-	(10,000)	-
Parent Carers	320	-	-	(320)	-
Henry Smith - Parent Carers Worker Fund	6,768	34,800	35,046	-	6,522
Sport England - Your Active Living Fund	3,472	3,690	3,210	-	3,952
Leeds Community Foundation					
- Financial wellbeing	5,833	10,000	10,051	-	5,782
County Durham Community Foundation					
- Social prescribing	10,000	-	6,887	-	3,113
Smart Energy GB Communities Fund	-	9,999	9,186	-	813
Redcar & Cleveland Voluntary Development Agency	-	5,000	5,000	-	-
	<u>224,760</u>	<u>539,963</u>	<u>558,336</u>	<u>(19,611)</u>	<u>186,776</u>
Total Funds	<u>518,361</u>	<u>541,905</u>	<u>562,023</u>	<u>-</u>	<u>498,243</u>

Transfers between funds are as agreed by the Board.

Unrestricted designated funds – in 2024 the trustees agreed to set aside a sum of £5,000 from general funds to support clients during the cost-of-living crisis where the client was experiencing hardship, but did not qualify for support from the Cost-of-Living Hardship Funds supported by Middlesbrough and Redcar and Cleveland Borough Councils.

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**NOTES TO THE UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

10. MOVEMENT IN FUNDS (Continued)

Restricted Funds

Redcar & Cleveland Borough Council:

Carers Information & Support - to support carers in the community across Redcar & Cleveland. This fund includes additional grants received for Infection Prevention Control (IPC) and communication.

COVID Health & Wellbeing Fund - to provide carers with items and services to relieve hardship as a result of the COVID pandemic. The fund balance has been transferred to the hardship fund which serves a similar purpose.

Hospital Discharge Fund – to be used flexibly on interventions that best enable the discharge of patients from hospital to the most appropriate location for their ongoing care.

Hardship Fund – to be used to alleviate some of the financial difficulties experienced by carers and the person they care for as a result of the cost-of-living crisis.

Counselling – funding provided for the provision of counselling services for a 12 month period ending August 2025.

Middlesbrough Borough Council:

Carers Outreach Assessment & Support - to support carers in the community across Middlesbrough.

Poverty Insight Interviews – to support associated costs relating to a series of structured interviews with carers. The aim of these interviews is to gain an insight into any poverty issues experienced by carers in Middlesbrough.

Hospital Discharge Fund – to be used flexibly on interventions that best enable the discharge of patients from hospital to the most appropriate location for their ongoing care.

Hardship Fund – to be used to alleviate some of the financial difficulties experienced by carers and the person they care for as a result of the cost-of-living crisis.

Ex-carers – to provide emotional support and awareness raising activities for carers whose caring role has ended.

Counselling – funding provided for the provision of counselling services for a period of 12 months ending August 2025.

South Tees Hospital Services - to provide a Carers Information and Support Service for South Tees carers in local hospitals funded equally by Middlesbrough and Redcar & Cleveland Borough Councils.

National Lottery Community Fund - to engage carers in their local communities.

County Durham Community Fund:

Breaks for Carers - to provide respite for carers.

NHS England:

Mind The Gap - to carry out a consultation exercise with young adult carers.

Mind The Gap Transition - to further consult with young adult carers to identify their needs.

Parent Carers - to provide grant funding for parent carers.

The Henry Smith Charity - to provide support and information to parent carers across South Tees.

Sport England, Your Active Living Fund - to remove barriers for carers taking part in physical activity in Middlesbrough.

Sport England, The Movement Fund – to develop the getting carers active project.

Leeds Community Foundation - contribution to the costs of the carer's financial wellbeing service.

County Durham Community Foundation – funding to provide a carer's social prescribing link worker.

Smart Energy GB Communities Fund – to raise awareness of Smart Meters to carers.

Redcar & Cleveland Voluntary Development Agency – to provide counselling support for carers in Redcar and Cleveland.

Music for the Mind – funding from the National Academy for Social Prescribing for the provision of music based activities.

Wellbeing – funding from Woodsmith Foundation has allowed for the provision of wellbeing activities for carers.

CARERS TOGETHER FOUNDATION
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NOTES TO THE UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

11. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible Fixed Assets £	Net Current Assets £	Total £
Unrestricted funds	11,321	300,959	312,280
Restricted funds	-	185,289	185,289
Total Funds	11,321	486,248	497,569

12. FUNDS OF THE CHARITY

Unrestricted funds are those which the trustees are free to use in accordance with the charitable objects, although the trustees may decide to designate part of these funds for specific purposes.

Restricted funds are those which have been given for particular purposes and projects.

13. TAXATION

HM Revenue & Customs have approved the charitable status of Carers Together Foundation and its income is therefore exempt from tax under Sections 505 and 506 of The Taxes Act 1988, provided that such income is applied for charitable purposes.

14. PENSION SCHEME

The charity operates a defined contribution pension scheme for its employees. The amount recognised as an expense in the period was £10,842 (2024: £10,571).

15. CONTROLLING PARTY

Throughout the year, the charity was under the control of the Board of Trustees.

16. RELATED PARTY TRANSACTIONS

During the year under review, there were no related party transactions.

Total unrestricted donations from related parties during the year under review amounted to £nil (2024: £nil).

17. RECONCILIATION OF NET MOVEMENTS IN FUNDS TO

CASH INFLOW FROM OPERATING ACTIVITIES	2025	2024
	£	£
Net movement in funds	(674)	(20,118)
Add: Depreciation charge	3,802	3,473
Loss on disposal of fixed assets	-	670
Less: Interest receivable	(118)	(105)
(Increase)/decrease in debtors	16,215	(16,087)
Increase/(decrease) in creditors	5,438	(8,481)
Cash Inflow from Operating Activities	24,663	(40,648)

CARERS TOGETHER FOUNDATION
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NOTES TO THE UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

18. FINANCIAL INSTRUMENTS

The carrying amounts of the charity's financial instruments are as follows:

Financial Assets	2025	2024
	£	£
Debt instruments measured at amortised cost:		
- Contract/grant income receivable	32,029	48,244
	<u>=====</u>	<u>=====</u>
Financial Liabilities		
Measured at amortised cost:		
- Trade creditors	5,942	4,228
- Accruals and deferred income	17,672	10,619
- Funds held under management	5,932	9,261
	<u>=====</u>	<u>=====</u>
The income attributable to the charity's financial instruments is as follows:		
Interest receivable:		
- Financial assets measured at amortised cost	118	105
	<u>=====</u>	<u>=====</u>