

Charity Registration Number: 1128910

Company Registration Number: 06746629

CARERS TOGETHER FOUNDATION
(A Company Limited by Guarantee)

REPORTS AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

Swimming
against the tide?

We will help you find
calmer waters

Baines Jewitt
CHARTERED ACCOUNTANTS
AND BUSINESS ADVISERS

CARERS TOGETHER FOUNDATION
(A Company Limited by Guarantee)

REPORTS AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

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CARERS TOGETHER FOUNDATION
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TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2024

The trustees have pleasure in presenting their report and the unaudited financial statements of the charitable company ('the charity') for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland', published in October 2019.

Trustees of the Charity

The directors of the charitable company are its trustees for the purposes of charity law. Details of trustees who have served during the year and since the year end can be found on page 4.

OBJECTIVES AND ACTIVITIES

Carers Together's vision is 'Enabling carers to have the best possible lives, now and in the future' and we work to achieve this by informing, supporting and representing carers living in Redcar & Cleveland, Middlesbrough and the surrounding area. We have a Board of trustees, who are also directors (one of whom is a carer) and a team of paid staff and volunteers.

Our aims are:

- Give expert advice, information, and support;
- Connect carers to other carers and the wider community;
- Advocate for carers rights;
- Enable carers to have their voices heard;
- Promote the health and wellbeing of carers.

The objects of the charity over the year were to promote any charitable purpose for the benefit of the elderly, sick or people with a disability, living or located within the borough of Redcar & Cleveland, or such other area as the trustees may from time to time decide and, in particular, the relief of need and hardship, by providing support, advice and information to those responsible for their care, to improve the quality of their lives.

The trustees have complied with their duty to have due regard to public benefit in exercising their powers and in ensuring the delivery of Carers Together's services.

ACHIEVEMENTS AND PERFORMANCE

In 2023/2024, Carers Together has continued to increase the range and quality of the information and support services we provide for carers, as well as the number of opportunities for carers to influence the delivery and development of services that affect them and the people they care for.

Carers who have been supported by our services have reported an improvement in their health and wellbeing, their finances, their relationships and social networks and they feel more informed and supported, as well as recognised and valued.

Over the past 12 months we have:

- Successfully completed the second year of two local authority contracts to deliver a generic carers information and support service and a hospital-based carers information and support service across South Tees.
- Continued to develop our work with Parent Carers and local Parent Carer Forums.
- Continued to provide a diverse range of activities which have been supported through various funders.
- Provided information and practical, emotional and social support to 1,958 carers, individually and in groups.
- Identified 788 new carers who are now registered with our organisation.
- Provided a counselling service for approximately 70 carers.

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FOR THE YEAR ENDED 31 MARCH 2024

ACHIEVEMENTS AND PERFORMANCE (Continued)

- Recruited, trained and supported four new volunteers through our Volunteering and Engagement project.
- Facilitated 256 carers group sessions, an average of 21 per month, in localities across South Tees.
- Worked with other organisations within the “South Tees Carers Forum” to identify and support “hidden” carers in Redcar & Cleveland and Middlesbrough.
- Continued to develop “Carers’ Voices” which aims to support carers to become more involved in the way services are delivered. Carers are encouraged to input their experience from a carer’s perspective into Carers Together services and external services.
- Delivered carer awareness information and training sessions for carers, the public, and health and social care professionals.
- Further developed specialist support for carers who are experiencing bereavement, grief and/or loss.
- Continued to develop the “Next Steps” Transitions service with The Junction Foundation. This service is a specialist support service for young adult carers aged 15-25.
- Provided financial support to carers experiencing difficulties due to the cost of living crisis.
- Further developed our work with ethnic minority carers.
- Improved digital access to the service for carers and professionals.

FINANCIAL REVIEW

The results for the year and financial position at the year end are shown in the annexed financial statements.

Reserves Policy

The trustees aim to expend all funds on their charitable objects but recognise the need to maintain a certain level of reserves as a cushion against possible future funding and/or operational difficulties. In that almost all of the charitable company’s income and expenditure is currently by way of restricted funding, any minimum reserve level by reference to unrestricted funding will be fairly minimal and the trustees estimate that cash-backed unrestricted funds of circa £15-20,000 would be satisfactory for this purpose.

Additionally, having regard to their internal reserves policy and the current financial climate, the trustees consider it prudent to ringfence further unrestricted reserves to enable the charity to continue its core activities in the event of a downturn in restricted funding and until alternative funding sources are secured. This additional level of unrestricted reserves is currently estimated at circa £145-155,000.

The above combined minimum level of unrestricted reserves was achieved at 31 March 2023 and 31 March 2024.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

Carers Together Foundation is a company limited by guarantee incorporated on 11 November 2008, and a registered charity, governed by its constitution, which was adopted on 29 October 2002 and amended on 29 January 2003, 2 March 2009 and 26 March 2013.

In the event of the company being wound up, members are required to contribute an amount not exceeding £10.

Appointment of Trustees

Under the terms of the Memorandum and Articles of Association, one-third of the trustees are required to stand down each year, according to their length of service on the Board. New trustees are appointed by the Board.

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TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT (Continued)

Trustee Induction and Training

All trustees complete a programme of induction into the organisation, delivered by the Chair and the Chief Executive. This includes information about their roles and responsibilities and the organisation's policies and procedures. Trustees complete individual self-assessments and annual appraisals, which identify any training needs, and there is an annual bespoke training session for all trustees. In-house training is also provided at the end of Board meetings.

Related Parties

Other than as disclosed in notes 5 and 16 to the financial statements, there were no reportable related party transactions during the year under review.

Pay Policy for Senior Staff

The board of directors are also the charity's trustees and, along with the Chief Executive, are the key management personnel responsible for directing and operating the charity on a day-to-day basis. All directors give their time and expertise freely and no director received remuneration in the year.

The pay of the senior staff is reviewed annually and is normally increased in accordance with pay settlements agreed nationally by the Joint Negotiating Committee, which endorses professional qualifications for Youth and Community workers and negotiates their employment conditions. The trustees also benchmark against pay levels in other voluntary sector organisations of a similar size operating in the North East region.

Risk Management

The trustees have conducted a review of the major risks to which the charity is exposed. External risks to funding can only be reduced by allowing for diversification of funding and activities. Internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects and to ensure consistent quality of delivery for all operational aspects of the charity. These procedures are periodically reviewed to ensure that they still meet the needs of the charity.

PLANS FOR FUTURE PERIODS

Carers Together is committed to meeting its objects as defined in the Memorandum and Articles of Association.

During the coming year we will focus our activities on:

- Maintaining and expanding our range of good quality information and support services for carers across the South Tees area.
- Identifying 'hidden' carers by raising awareness of carers' needs and of our services, with carers, professionals, employers and the public.
- Ensuring that we deliver on our contractual obligations.
- Working in partnership with other organisations to improve outcomes for carers, at strategic and operational levels.
- Providing a range of carer engagement activities.
- Offering a variety of volunteering opportunities, with appropriate training and support.
- Developing the skills and expertise of Carers Together's staff and volunteers.
- Building capacity, knowledge and skills within the Board of Trustees.
- Maximising the use of our resources.
- Maintaining a culture and process of continuous improvement.
- Ensuring the future sustainability of our organisation.

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TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2024

LEGAL AND ADMINISTRATIVE INFORMATION

Registered Charity Name:	Carers Together Foundation
Charity Registration Number:	1128910
Company Registration Number:	06746629
Governing Document:	Memorandum and Articles of Association
Registered Office:	Innovation Centre Vienna Court Kirkleatham Business Park Redcar TS10 5SH
Directors/Trustees:	Mr W Mogg Dr R Parkin Mrs D Masterman Mrs S Renvoize Mrs V Ononeze (resigned 21.07.24) Mrs S Farrant (appointed 19.04.23, resigned 13.06.23)
Company Secretary:	Mr L O'Brien
Chief Executive:	Mr L O'Brien
Independent Examiner:	Mr J Lester FCA Baines Jewitt Limited Chartered Accountants Spitfire House 19 Falcon Court Preston Farm Industrial Estate Stockton-on-Tees TS18 3TU
Bankers:	HSBC Bank plc 2 West Dyke Road Redcar TS10 1EA
Solicitors:	Womble Bond Dickinson The Spark Draymans Way Newcastle Helix Newcastle Upon Tyne NE4 5DE

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approval

This report was approved by the directors/trustees on 5 December 2024 and signed on their behalf by:

Mrs D Masterman
Director/Chair of Trustees

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CARERS TOGETHER FOUNDATION

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2024 which are set out on pages 6 to 20.

Responsibilities and Basis of Report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the company's gross income exceeded £250,000, your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

J Lester

**J Lester FCA
Baines Jewitt Limited
Chartered Accountants
Spitfire House
19 Falcon Court
Preston Farm Industrial Estate
Stockton-on-Tees
TS18 3TU**

Dated: 5 December 2024

JL/AJW

CARERS TOGETHER FOUNDATION
(A Company Limited by Guarantee)

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024
(including Summary Income and Expenditure Account)

	Notes	Unrestricted Funds		Restricted Funds		Total Funds	
		2024	2023	2024	2023	2024	2023
		£	£	£	£	£	£
INCOME							
Donations and legacies	2(a)	1,343	71,747	-	-	1,343	71,747
Income from charitable activities	2(b)	-	9,428	539,963	584,966	539,963	594,394
Investment income	2(c)	105	290	-	-	105	290
Other income		494	681	-	-	494	681
TOTAL INCOME		1,942	82,146	539,963	584,966	541,905	667,112
EXPENDITURE							
Charitable Activities	3	3,687	661	558,336	573,833	562,023	574,494
TOTAL EXPENDITURE		3,687	661	558,336	573,833	562,023	574,494
Net Income/(Expenditure)	6	(1,745)	81,485	(18,373)	11,133	(20,118)	92,618
Transfers between Funds	10	19,611	16,557	(19,611)	(16,557)	-	-
Net Movement in Funds		17,866	98,042	(37,984)	(5,424)	(20,118)	92,618
Reconciliation of Funds:							
Total funds brought forward	10	293,601	195,559	224,760	230,184	518,361	425,743
Total Funds Carried Forward	10&11	311,467	293,601	186,776	224,760	498,243	518,361

The Statement of Financial Activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities.

CARERS TOGETHER FOUNDATION
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BALANCE SHEET
AS AT 31 MARCH 2024

	Notes	£	2024 £	£	2023 £
FIXED ASSETS					
Tangible assets	7		11,803		15,946
CURRENT ASSETS					
Debtors	8	54,181		38,094	
Cash at bank and in hand		456,367		496,910	
		510,548		535,004	
CREDITORS: Amounts falling due within one year	9	(24,108)		(32,589)	
NET CURRENT ASSETS			486,440		502,415
NET ASSETS			498,243		518,361
REPRESENTED BY:					
FUNDS					
Unrestricted	10&11		311,467		293,601
Restricted	10&11		186,776		224,760
TOTAL FUNDS			498,243		518,361

For the year ending 31 March 2024, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved by the directors/trustees on 5 December 2024 and signed on their behalf by:

Mrs D Masterman
Director/Chair of Trustees

Mr W Mogg
Director/Trustee

CARERS TOGETHER FOUNDATION
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STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2024

	Notes	2024 £	2023 £
Cash inflow/(outflow) from operating activities	17	(40,648)	61,721
Cash flow from investing activities:			
Interest receivable		105	290
Purchase of tangible fixed assets		-	(13,988)
Sale proceeds of tangible fixed assets		-	2,000
Net cash inflow/(outflow) from investing activities		105	(11,698)
Increase/(decrease) in cash and cash equivalents in year		(40,543)	50,023
Cash and cash equivalents at the beginning of the year		496,910	446,887
Total cash and cash equivalents at the end of the year		456,367	496,910
Cash and cash equivalents consist of:			
Cash at bank and in hand		456,367	496,910

CARERS TOGETHER FOUNDATION
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NOTES TO THE UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

1 ACCOUNTING POLICIES

a) General Information and Basis of preparation

Carers Together Foundation is a private company, limited by guarantee, registered in England on 11 November 2008. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity. The address of the registered office is given in the charity information on page 4 of these financial statements. The nature of the charity's operation and principal activities is the provision of information and support to carers.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland', issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in pounds sterling, which is the functional currency of the charity, and rounded to the nearest pound.

The significant accounting policies applied in the preparation of these statements are set out below. These policies have been consistently applied all year unless otherwise stated.

b) Income Recognition

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income, after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Grants and donations

- Where donors specify that grants and donations given to the charity must be used in future accounting periods, the income is deferred until those periods.
- Where donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the pre-conditions for use have been met.

Contract performance income

This income is recognised when the performance conditions have been fully met or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Investment income

Investment income is included when receivable by the charity.

Donated services and facilities

Donated services and facilities are recognised in income at their fair value when the economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity (for example, the amount that the charity would be willing to pay in the open market for such facilities and services). A corresponding amount is included in expenditure. No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

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**NOTES TO THE UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

1 ACCOUNTING POLICIES (Continued)

c) Resources Expended

Resources expended are accounted for on an accruals basis, inclusive of attributable VAT which cannot be recovered.

Certain expenditure is directly attributable to specific activities and has been apportioned to the costs of those activities on a basis consistent with the use of resources.

d) Termination Payments

Termination benefits are payable when employment is terminated before the normal retirement date, or whenever an employee accepts voluntary redundancy in exchange for these benefits. The charity recognises termination benefits when it is demonstrably committed to either (i) terminating the employment of current employees according to a detailed formal plan without possibility of withdrawal, or (ii) providing termination benefits as a result of an offer made to encourage voluntary redundancy.

e) Tangible Fixed Assets and Depreciation

Tangible fixed assets are included at cost less depreciation. Depreciation is calculated so as to write off the cost of an asset over the estimated useful life of that asset as follows:

Leasehold property - straight line over the term of the lease with effect from 1 April 2011. Prior to 31 March 2011, depreciation was provided at a rate of 20% straight line. All expenditure on leasehold property has been fully depreciated.

Fixtures, fittings and equipment - 20% per annum straight line.

f) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

g) Cash at Bank and in Hand

Cash at bank and cash in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

h) Creditors and Provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

i) Fund Accounting

Funds held by the charity are either:

- **unrestricted funds** - these are funds which can be used in accordance with the objects of the charity at the discretion of the trustees. They may include designated funds which have been set aside by the trustees for particular purposes.
- **restricted funds** - these are funds which can only be used for particular restricted purposes within the objects of the charity; whether it be for the purchase or construction of a fixed asset or in respect of a specific project. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Once the restrictions imposed by the provider of the grant/the donor have been observed, the fund is then transferred to unrestricted funds but designated where relating to a specific ongoing purpose.

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NOTES TO THE UNAUDITED FINANCIAL STATEMENTS
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1 ACCOUNTING POLICIES (*Continued*)

j) Pension Costs

Contributions, which are payable into a defined contribution occupational pension scheme, are charged to the Statement of Financial Activities in the period to which they relate.

k) Operating Leases

Rentals applicable to operating leases, where substantially all of the benefits and risks of ownership remain with the lessor, are charged against revenue on a straight line basis over the period of the lease.

l) Financial Instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value. Any losses arising from impairment are recognised in expenditure.

m) Going Concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

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NOTES TO THE UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

2(a) INCOME FROM DONATIONS AND LEGACIES

	Unrestricted Funds		Restricted Funds		Total Funds	
	2024	2023	2024	2023	2024	2023
	£	£	£	£	£	£
Legacy	-	69,934	-	-	-	69,934
Donations	1,343	1,813	-	-	1,343	1,813
	<u>1,343</u>	<u>71,747</u>	<u>-</u>	<u>-</u>	<u>1,343</u>	<u>71,747</u>

The charity benefits greatly from the involvement and enthusiastic support of its many volunteers. In accordance with accounting standards, the economic contribution of general volunteers is not measured in the accounts.

2(b) INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds		Restricted Funds		Total Funds	
	2024	2023	2024	2023	2024	2023
	£	£	£	£	£	£
Grant and Contract Performance Income:						
Redcar & Cleveland Borough Council:						
Carers Information & Support Service	-	-	165,635	163,489	165,635	163,489
Carers Information & Support Service (Hospitals)	-	-	75,773	74,721	75,773	74,721
Hospital discharge funding	-	-	-	20,000	-	20,000
Crisis funding	-	-	-	7,500	-	7,500
Middlesbrough Borough Council:						
Carers Outreach Assessment & Support Service	-	-	149,636	147,489	149,636	147,489
Poverty insight interviews	-	-	-	1,500	-	1,500
Hospital discharge funding	-	-	-	20,000	-	20,000
Crisis funding	-	-	-	7,500	-	7,500
Welfare rights	-	-	-	5,000	-	5,000
Ex-carers	-	-	10,000	-	10,000	-
COVID Re-enablement and counselling	-	-	-	15,000	-	15,000
National Lottery Community Fund	-	-	70,430	68,967	70,430	68,967
County Durham Community Foundation:						
Breaks for Carers	-	-	5,000	-	5,000	-
Henry Smith:						
Parent Carers Worker Fund	-	-	34,800	33,800	34,800	33,800
Sport England – Your Active Living Fund	-	-	3,690	-	3,690	-
Leeds Community Foundation	-	-	10,000	10,000	10,000	10,000
County Durham Community Foundation	-	-	-	10,000	-	10,000
Smart Energy GB Community Fund	-	9,428	9,999	-	9,999	9,428
Redcar & Cleveland Voluntary Development Agency	-	-	5,000	-	5,000	-
Total per Statement of Financial Activities	<u>-</u>	<u>9,428</u>	<u>539,963</u>	<u>584,966</u>	<u>539,963</u>	<u>594,394</u>

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NOTES TO THE UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

2(c) INVESTMENT INCOME

	Unrestricted Funds		Restricted Funds		Total Funds	
	2024	2023	2024	2023	2024	2023
	£	£	£	£	£	£
Bank interest receivable	105	23	-	-	105	23
Other interest receivable	-	267	-	-	-	267
	=====	=====	=====	=====	=====	=====
	105	290	-	-	105	290
	=====	=====	=====	=====	=====	=====

3. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted Funds		Restricted Funds		Total Funds	
	2024	2023	2024	2023	2024	2023
	£	£	£	£	£	£
Carers grants	-	-	10,493	3,100	10,493	3,100
Carers activities and counselling	540	-	44,216	55,028	44,756	55,028
Salaries and national insurance	-	-	285,125	304,605	285,125	304,605
Pension costs	-	-	7,748	8,327	7,748	8,327
Rent, rates and water	-	1,079	33,199	37,476	33,199	38,555
Insurance	-	-	4,921	4,308	4,921	4,308
Room hire and catering	-	-	3,030	4,441	3,030	4,441
Travel	-	-	4,740	4,971	4,740	4,971
Printing and postage	-	-	8,250	5,861	8,250	5,861
Telephone	-	-	9,587	8,356	9,587	8,356
Stationery	-	-	849	627	849	627
Miscellaneous	15	-	651	3,444	666	3,444
Depreciation	(298)	-	3,424	2,640	3,126	2,640
Loss/(profit) on disposal of fixed assets	603	(1,734)	-	-	603	(1,734)
Support costs - see note 4	67	1,316	133,835	120,183	133,902	121,499
Governance costs - see note 4	2,760	-	8,268	10,466	11,028	10,466
	=====	=====	=====	=====	=====	=====
	3,687	661	558,336	573,833	562,023	574,494
	=====	=====	=====	=====	=====	=====

4. ANALYSIS OF SUPPORT AND GOVERNANCE COSTS

	Basis of Apportionment	Support Costs		Governance Costs		Total Costs	
		2024	2023	2024	2023	2024	2023
		£	£	£	£	£	£
Salaries and national insurance	Staff role	98,811	84,706	-	-	98,811	84,706
Pension costs	Staff role	2,823	2,308	-	-	2,823	2,308
Rent, rates and water	Staff time	3,689	4,284	-	-	3,689	4,284
Insurance	Staff time	547	479	-	-	547	479
Training	Direct	2,620	3,611	-	-	2,620	3,611
Printing and postage	Staff time	917	279	-	-	917	279
Telephone	Staff time	1,065	928	-	-	1,065	928
Stationery	Staff time	94	70	-	-	94	70
Equipment maintenance and promotional	Direct	11,383	12,272	-	-	11,383	12,272
Repairs, Health & Safety	Direct	1,329	1,894	-	-	1,329	1,894
Depreciation	Staff time	347	293	-	-	347	293
Loss on disposal of fixed assets	Staff time	67	(193)	-	-	67	(193)
Accountancy	Governance	-	-	9,900	8,685	9,900	8,685
Other professional fees	Direct	9,142	9,623	1,128	1,781	10,270	11,404
Recruitment expenses	Direct	1,068	945	-	-	1,068	945
		=====	=====	=====	=====	=====	=====
		133,902	121,499	11,028	10,466	144,930	131,965
		=====	=====	=====	=====	=====	=====

CARERS TOGETHER FOUNDATION
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NOTES TO THE UNAUDITED FINANCIAL STATEMENTS
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5. STAFF COSTS AND REMUNERATION OF KEY MANAGEMENT PERSONNEL

	2024	2023
	£	£
Salaries and wages	358,773	364,491
Social security costs	25,163	24,820
Pension costs	10,571	10,635
	<u>394,507</u>	<u>399,946</u>
	<u><u>=====</u></u>	<u><u>=====</u></u>

The total employment benefits, including employer pension contributions, of key management personnel were £58,704 (2023: £59,540).

No employee had employee benefits of £60,000 per annum or more (2023: none).

No remuneration was paid to trustees in the year. No trustees were reimbursed travel expenses in the year (2023: none). No other expenses were reimbursed to trustees in the year.

The charity has indemnity insurance on behalf of the trustees. The cost of the premium included in these financial statements is £220.37 (2023: £220.37).

The average total head count and average full-time equivalent (FTE) number of employees during the year was as follows:

	2024	2024	2023	2023
	No.	FTE	No.	FTE
Management, administration and project staff	16	12	18	12
	<u><u>=====</u></u>	<u><u>=====</u></u>	<u><u>=====</u></u>	<u><u>=====</u></u>

6. NET INCOME/(EXPENDITURE) FOR THE YEAR

This is stated after charging:	2024	2023
	£	£
Loss/(profit) on disposal of fixed assets	670	(1,927)
Depreciation of tangible fixed assets	3,473	2,933
Independent Examiner's fees:		
Accountancy services	4,680	3,510
Independent examination	1,320	990
Under-provision re previous year	1,200	1,800
Payroll bureau services	2,700	2,385
	<u><u>=====</u></u>	<u><u>=====</u></u>

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NOTES TO THE UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

7. TANGIBLE FIXED ASSETS

**Fixtures,
Fittings &
Equipment
£**

COST

At 1 April 2023	79,620
Additions	-
Disposals	(5,994)
	<u>73,626</u>

DEPRECIATION

At 1 April 2023	63,674
Charge for the year	3,473
Disposals	(5,324)
	<u>61,823</u>

NET BOOK VALUE

At 31 March 2023	15,947
	<u>=====</u>
At 31 March 2024	11,803
	<u>=====</u>

8. DEBTORS

Due within one year:	2024	2023
	£	£
Contract/grant income receivable	48,244	32,157
Prepayments and accrued income	5,937	5,937
	<u>54,181</u>	<u>38,094</u>
	<u>=====</u>	<u>=====</u>

9. CREDITORS: Amounts falling due within one year

	2024	2023
	£	£
Trade creditors	4,228	5,644
Social security and other taxes	-	7,846
Accruals and deferred income	10,619	9,838
Funds under management	9,261	9,261
	<u>24,108</u>	<u>32,589</u>
	<u>=====</u>	<u>=====</u>

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**NOTES TO THE UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

10. MOVEMENT IN FUNDS

2024	1 April 2023	Income	Expenditure	Transfers	31 March 2024
	£	£	£	£	£
Unrestricted Funds:					
General	293,601	1,942	3,147	14,611	307,007
Designated	-	-	540	5,000	4,460
	<u>293,601</u>	<u>1,942</u>	<u>3,687</u>	<u>19,611</u>	<u>311,467</u>
Restricted Funds:					
Redcar & Cleveland Borough Council:					
Carers Information & Support	37,493	165,635	167,930	-	35,198
Carers Information & Support (Hospitals)	45,383	75,773	76,020	-	45,136
COVID Health & Wellbeing Fund	278	-	-	-	278
Hospital discharge fund	14,900	-	950	-	13,950
Hardship fund	5,894	-	5,486	-	408
Middlesbrough Borough Council:					
Carers Outreach Assessment & Support	48,951	149,636	159,697	-	38,890
Poverty Insight Interviews	1,432	-	-	(1,432)	-
Hospital Discharge Fund	14,830	-	890	-	13,940
Hardship Fund	6,276	-	3,167	-	3,109
Ex-carers	-	10,000	1,357	-	8,643
National Lottery Community Fund	2,930	70,430	70,014	-	3,346
County Durham Community Fund:					
- Breaks for Carers	-	5,000	1,304	-	3,696
NHS England:					
Mind The Gap	10,000	-	2,141	(7,859)	-
Mind The Gap Transition	10,000	-	-	(10,000)	-
Parent Carers	320	-	-	(320)	-
Henry Smith - Parent Carers Worker Fund	6,768	34,800	35,046	-	6,522
Sport England - Your Active Living Fund	3,472	3,690	3,210	-	3,952
Leeds Community Foundation					
- Financial wellbeing	5,833	10,000	10,051	-	5,782
County Durham Community Foundation					
- Social prescribing	10,000	-	6,887	-	3,113
Smart Energy GB Communities Fund	-	9,999	9,186	-	813
Redcar & Cleveland Voluntary Development Agency	-	5,000	5,000	-	-
	<u>224,760</u>	<u>539,963</u>	<u>558,336</u>	<u>(19,611)</u>	<u>186,776</u>
Total Funds	<u>518,361</u>	<u>541,905</u>	<u>562,023</u>	<u>-</u>	<u>498,243</u>

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NOTES TO THE UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

10. MOVEMENT IN FUNDS (continued)

2023	1 April 2022	Income	Expenditure	Transfers	31 March 2023
	£	£	£	£	£
Unrestricted Funds:					
General	195,559	82,146	661	16,557	293,601
Restricted Funds:					
Redcar & Cleveland Borough Council:					
Carers Information & Support	59,493	163,489	180,593	(4,896)	37,493
Carers Information & Support (Hospitals)	49,431	74,721	76,111	(2,658)	45,383
COVID Health & Wellbeing Fund	6,939	-	6,661	-	278
Hospital discharge fund	-	20,000	100	(5,000)	14,900
Hardship fund	-	7,500	1,606	-	5,894
Middlesbrough Borough Council:					
Carers Outreach Assessment & Support	72,103	147,489	165,885	(4,756)	48,951
Poverty Insight Interviews	-	1,500	68	-	1,432
Hospital Discharge Fund	-	20,000	170	(5,000)	14,830
Hardship Fund	-	7,500	1,224	-	6,276
Dementia Friendly Activities	1,500	-	-	(1,500)	-
COVID Re-enablement and Counselling	2,120	15,000	34,500	17,380	-
National Lottery Community Fund	390	68,967	65,868	(559)	2,930
County Durham Community Fund:					
- Breaks for Carers	4,921	-	4,981	60	-
NHS England:					
Mind The Gap	10,000	-	-	-	10,000
Mind The Gap Transition	10,000	-	-	-	10,000
Parent Carers	320	-	-	-	320
Henry Smith - Parent Carers Worker Fund	3,617	33,800	29,530	(1,119)	6,768
Redcar & Cleveland Parent Carer Forum	850	-	2,341	1,491	-
Sport England - Your Active Living Fund	3,500	-	28	-	3,472
Middlesbrough Voluntary Development Agency					
- Welfare rights and Counselling	5,000	5,000	-	(10,000)	-
Leeds Community Foundation	-	10,000	4,167	-	5,833
County Durham Community Foundation	-	10,000	-	-	10,000
	230,184	584,966	573,833	(16,557)	224,760
Total Funds	425,743	667,112	574,494	-	518,361

Transfers between funds are as agreed by the Board.

Unrestricted designated funds – the trustees agreed to set aside a sum of £5,000 from general funds to support clients during the cost of living crisis where the client was experiencing hardship, but did not qualify for support from the Cost of Living Hardship Funds supported by Middlesbrough and Redcar and Cleveland Borough Councils.

Restricted Funds

Redcar & Cleveland Borough Council:

Carers Information & Support - to support carers in the community across Redcar & Cleveland. This fund includes additional grants received for Infection Prevention Control (IPC) and communication.

Carers Information & Support (Hospitals) - to provide a Carers Information and Support Service for South Tees carers in local hospitals.

COVID Health & Wellbeing Fund - to provide carers with items and services to relieve hardship as a result of the COVID pandemic.

Hospital Discharge Fund – to be used flexibly on interventions that best enable the discharge of patients from hospital to the most appropriate location for their ongoing care.

Hardship Fund – to be used to alleviate some of the financial difficulties experienced by carers and the person they care for as a result of the cost of living crisis.

CARERS TOGETHER FOUNDATION
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NOTES TO THE UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

10. MOVEMENT IN FUNDS (Continued)

Restricted Funds (Continued)

Middlesbrough Borough Council:

Carers Outreach Assessment & Support - to support carers in the community across Middlesbrough.

Poverty Insight Interviews – to support associated costs relating to a series of structured interviews with carers. The aim of these interviews is to gain an insight into any poverty issues experienced by carers in Middlesbrough.

Hospital Discharge Fund – to be used flexibly on interventions that best enable the discharge of patients from hospital to the most appropriate location for their ongoing care.

Hardship Fund – to be used to alleviate some of the financial difficulties experienced by carers and the person they care for as a result of the cost of living crisis.

Ex-carers – to provide emotional support and awareness raising activities for carers whose caring role has ended.

National Lottery Community Fund - to engage carers in their local communities.

County Durham Community Fund:

Breaks for Carers - to provide respite for carers.

NHS England:

Mind The Gap - to carry out a consultation exercise with young adult carers.

Mind The Gap Transition - to further consult with young adult carers to identify their needs.

Parent Carers - to provide grant funding for parent carers.

The Henry Smith Charity - to provide support and information to parent carers across South Tees.

Sport England, Your Active Living Fund - to remove barriers for carers taking part in physical activity in Middlesbrough.

Leeds Community Foundation - contribution to the costs of the carer's financial wellbeing service.

County Durham Community Foundation – funding to provide a carer's social prescribing link worker.

Smart Energy GB Communities Fund – to raise awareness of Smart Meters to carers.

Redcar & Cleveland Voluntary Development Agency – to provide counselling support for carers in Redcar and Cleveland.

COVID Re-enablement and Counselling - funds from Middlesbrough Borough Council and Redcar & Cleveland Development Agency - Resilience Fund to support carers to re-engage with support services following the lifting of COVID-19 restrictions.

Redcar & Cleveland Parent Carer Forum - to provide administrative support and grant management to the forum.

Middlesbrough Voluntary Development Agency - Welfare Rights - to provide welfare rights support to carers in Middlesbrough.

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**NOTES TO THE UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

11. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible Fixed Assets £	Net Current Assets £	Total £
Unrestricted funds	11,803	299,664	311,467
Restricted funds	-	186,776	186,776
Total Funds	11,803	486,440	498,243

12. FUNDS OF THE CHARITY

Unrestricted funds are those which the trustees are free to use in accordance with the charitable objects, although the trustees may decide to designate part of these funds for specific purposes.

Restricted funds are those which have been given for particular purposes and projects.

13. TAXATION

HM Revenue & Customs have approved the charitable status of Carers Together Foundation and its income is therefore exempt from tax under Sections 505 and 506 of The Taxes Act 1988, provided that such income is applied for charitable purposes.

14. PENSION SCHEME

The charity operates a defined contribution pension scheme for its employees. The amount recognised as an expense in the period was £10,571 (2023: £10,635).

15. CONTROLLING PARTY

Throughout the year, the charity was under the control of the Board of Trustees.

16. RELATED PARTY TRANSACTIONS

During the year under review, there were no related party transactions.

Total unrestricted donations from related parties during the year under review amounted to £nil (2023: £nil).

**17. RECONCILIATION OF NET MOVEMENTS IN FUNDS TO
CASH INFLOW FROM OPERATING ACTIVITIES**

	2024 £	2023 £
Net movement in funds	(20,118)	92,618
Add: Depreciation charge	3,473	2,933
Less: Loss/(profit) on disposal of fixed assets	670	(1,927)
Less: Interest receivable	(105)	(290)
Increase in debtors	(16,087)	(15,153)
Decrease in creditors	(8,481)	(16,460)
Cash Inflow from Operating Activities	(40,648)	61,721

CARERS TOGETHER FOUNDATION
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NOTES TO THE UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

18. FINANCIAL INSTRUMENTS

The carrying amounts of the charity's financial instruments are as follows:

Financial Assets	2024	2023
	£	£
Debt instruments measured at amortised cost:		
- Contract/grant income receivable	48,244	32,157
	=====	=====
Financial Liabilities		
Measured at amortised cost:		
- Trade creditors	4,228	5,644
- Social security and other taxes	-	7,846
- Accruals and deferred income	10,619	9,838
- Funds held under management	9,261	9,261
	=====	=====
The income attributable to the charity's financial instruments is as follows:		
Interest receivable:		
- Financial assets measured at amortised cost	105	290
	=====	=====