

CARERS TOGETHER FOUNDATION

England & Wales - Charity number 1128910

Details

Other names CARERS TOGETHER IN REDCAR AND CLEVELAND LIMITED

Status Registered

Legal form Charitable company

Company number [06746629](#)

Registered 2009-03-31

Register [View on the Charity Commission register](#)

Contact

Address The Innovation Centre
Vienna Court
Kirkleatham Business Park
Redcar
TS10 5SH

Phone 01642488977

Email carerstgether@btconnect.com

Website www.carerstgether.co.uk

Activities

Objects: THE ONLY OBJECTS FOR WHICH THE COMPANY IS ESTABLISHED ARE TO PROMOTE ANY CHARITABLE PURPOSE FOR THE BENEFIT OF THE ELDERLY, SICK OR PEOPLE WITH A DISABILITY LIVING OR LOCATED WITHIN THE BOROUGH OF REDCAR AND CLEVELAND OR SUCH OTHER AREA AS THE TRUSTEES MAY FROM TIME TO TIME DECIDE AND IN PARTICULAR THE RELIEF OF NEED AND HARDSHIP BY PROVIDING SUPPORT, ADVICE AND INFORMATION TO THOSE RESPONSIBLE FOR THEIR CARE TO IMPROVE THE QUALITY OF THEIR LIVES.

Activities: The charity works in partnership and provides a range of information and support services and a voice for carers living in Redcar & Cleveland, Middlesbrough and other areas as decided by the Trustees. Our services include individual support, welfare benefits advice, counselling, training, activities and events.

Classification

- **How:** Makes Grants To Individuals, Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Defined Groups, The General Public/mankind

Geography

- **Area of benefit:** THE BOROUGH OF REDCAR AND CLEVELAND
- Middlesbrough
- Redcar And Cleveland

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£579,331	£580,005	£497,569	15
2024-03-31	£541,905	£562,023	£498,243	16
2023-03-31	£667,112	£574,494	£518,361	18
2022-03-31	£643,474	£582,860	£425,743	17
2021-03-31	£677,954	£582,824	£358,499	23

Trustees

Name	Role	Appointed
Deborah Frances Masterman	Chair	2015-07-14
DR Richard Parkin		2012-01-06
Edward Hide		2024-11-01
Susan Renvoize		2018-05-02
William Gordon Mogg		2011-09-02

CARERS TOGETHER FOUNDATION

England & Wales - Charity number 1128910

Accounts

Charity Registration Number: 1128910

Company Registration Number: 06746629

CARERS TOGETHER FOUNDATION
(A Company Limited by Guarantee)

REPORTS AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

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CARERS TOGETHER FOUNDATION
(A Company Limited by Guarantee)

REPORTS AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

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CARERS TOGETHER FOUNDATION
(A Company Limited by Guarantee)

TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2025

The trustees have pleasure in presenting their report and the unaudited financial statements of the charitable company ('the charity') for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland', published in October 2019.

Trustees of the Charity

The directors of the charitable company are its trustees for the purposes of charity law. Details of trustees who have served during the year and since the year end can be found on page 4.

OBJECTIVES AND ACTIVITIES

Carers Together's vision is 'Enabling carers to have the best possible lives, now and in the future' and we work to achieve this by informing, supporting and representing carers living in Redcar & Cleveland, Middlesbrough and the surrounding area. We have a Board of trustees, who are also directors (one of whom is a carer) and a team of paid staff and volunteers.

Our aims are:

- Give expert advice, information, and support;
- Connect carers to other carers and the wider community;
- Advocate for carers rights;
- Enable carers to have their voices heard;
- Promote the health and wellbeing of carers.

The objects of the charity over the year were to promote any charitable purpose for the benefit of the elderly, sick or people with a disability, living or located within the borough of Redcar & Cleveland, or such other area as the trustees may from time to time decide and, in particular, the relief of need and hardship, by providing support, advice and information to those responsible for their care, to improve the quality of their lives.

The trustees have complied with their duty to have due regard to public benefit in exercising their powers and in ensuring the delivery of Carers Together's services.

ACHIEVEMENTS AND PERFORMANCE

In 2024/2025, Carers Together has continued to increase the range and quality of the information and support services we provide for carers, as well as the number of opportunities for carers to influence the delivery and development of services that affect them and the people they care for.

Carers who have been supported by our services have reported an improvement in their health and wellbeing, their finances, their relationships and social networks and they feel more informed and supported, as well as recognised and valued.

Over the past 12 months we have:

- Successfully completed the third year of two local authority contracts to deliver a generic carers information and support service and a hospital-based carers information and support service across South Tees.
- Continued to provide a diverse range of activities which have been supported through various funders.
- Provided information and practical, emotional and social support to 1,809 carers, individually and in groups.
- Identified 781 new carers who are now registered with our organisation.
- Provided a counselling service for approximately 101 carers.

CARERS TOGETHER FOUNDATION
(A Company Limited by Guarantee)

TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2025

ACHIEVEMENTS AND PERFORMANCE (Continued)

- Facilitated 251 carers group sessions, an average of 21 per month, in localities across South Tees.
- Worked with other organisations within the “South Tees Carers Forum” to identify and support “hidden” carers in Redcar & Cleveland and Middlesbrough.
- Continued to develop “Carers’ Voices” which aims to support carers to become more involved in the way services are delivered. Carers are encouraged to input their experience from a carer’s perspective into Carers Together services and external services.
- Delivered carer awareness information and training sessions for carers, the public, and health and social care professionals.
- Further developed specialist support for carers who are experiencing bereavement, grief and/or loss.
- Continued to develop the “Next Steps” Transitions service with The Junction Foundation. This service is a specialist support service for young adult carers aged 15-25.
- Provided financial support to carers experiencing difficulties due to the cost of living crisis.
- Further developed our work with ethnic minority carers.
- Improved digital access to the service for carers and professionals.

FINANCIAL REVIEW

The results for the year and financial position at the year end are shown in the annexed financial statements.

Reserves Policy

The trustees aim to expend all funds on their charitable objects but recognise the need to maintain a certain level of reserves as a cushion against possible future funding and/or operational difficulties. In that almost all of the charitable company’s income and expenditure is currently by way of restricted funding, any minimum reserve level by reference to unrestricted funding will be fairly minimal and the trustees estimate that cash-backed unrestricted funds of circa £15-20,000 would be satisfactory for this purpose.

Additionally, having regard to their internal reserves policy and the current financial climate, the trustees consider it prudent to ringfence further unrestricted reserves to enable the charity to continue its core activities in the event of a downturn in restricted funding and until alternative funding sources are secured. This additional level of unrestricted reserves is currently estimated at circa £145-155,000.

The above combined minimum level of unrestricted reserves was achieved at 31 March 2024 and 31 March 2025.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

Carers Together Foundation is a company limited by guarantee incorporated on 11 November 2008, and a registered charity, governed by its constitution, which was adopted on 29 October 2002 and amended on 29 January 2003, 2 March 2009 and 26 March 2013.

In the event of the company being wound up, members are required to contribute an amount not exceeding £10.

Appointment of Trustees

Under the terms of the Memorandum and Articles of Association, one-third of the trustees are required to stand down each year, according to their length of service on the Board. New trustees are appointed by the Board.

CARERS TOGETHER FOUNDATION
(A Company Limited by Guarantee)

TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT (Continued)

Trustee Induction and Training

All trustees complete a programme of induction into the organisation, delivered by the Chair and the Chief Executive. This includes information about their roles and responsibilities and the organisation's policies and procedures. Trustees complete individual self-assessments and annual appraisals, which identify any training needs, and there is an annual bespoke training session for all trustees. In-house training is also provided at the end of Board meetings.

Related Parties

Other than as disclosed in notes 5 and 16 to the financial statements, there were no reportable related party transactions during the year under review.

Pay Policy for Senior Staff

The board of directors are also the charity's trustees and, along with the Chief Executive, are the key management personnel responsible for directing and operating the charity on a day-to-day basis. All directors give their time and expertise freely and no director received remuneration in the year.

The pay of the senior staff is reviewed annually and is normally increased in accordance with pay settlements agreed nationally by the Joint Negotiating Committee, which endorses professional qualifications for Youth and Community workers and negotiates their employment conditions. The trustees also benchmark against pay levels in other voluntary sector organisations of a similar size operating in the North East region.

Risk Management

The trustees have conducted a review of the major risks to which the charity is exposed. External risks to funding can only be reduced by allowing for diversification of funding and activities. Internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects and to ensure consistent quality of delivery for all operational aspects of the charity. These procedures are periodically reviewed to ensure that they still meet the needs of the charity.

PLANS FOR FUTURE PERIODS

Carers Together is committed to meeting its objects as defined in the Memorandum and Articles of Association.

During the coming year we will focus our work on:

- Maintaining and expanding our range of good quality information and support services for carers across the South Tees area.
- Identifying 'hidden' carers by raising awareness of carers' needs and of our services, with carers, professionals, employers and the public.
- Ensuring that we deliver on our contractual obligations.
- Working in partnership with other organisations to improve outcomes for carers, at strategic and operational levels.
- Providing a range of carer engagement activities.
- Offering a variety of volunteering opportunities, with appropriate training and support.
- Developing the skills and expertise of Carers Together's staff and volunteers.
- Building capacity, knowledge and skills within the Board of Trustees.
- Maximising the use of our resources.
- Maintaining a culture and process of continuous improvement.
- Ensuring the future sustainability of our organisation.
- Developing and implementing the agreed priorities from our strategic plan.

CARERS TOGETHER FOUNDATION
(A Company Limited by Guarantee)

TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2025

LEGAL AND ADMINISTRATIVE INFORMATION

Registered Charity Name:	Carers Together Foundation
Charity Registration Number:	1128910
Company Registration Number:	06746629
Governing Document:	Memorandum and Articles of Association
Registered Office:	Innovation Centre Vienna Court Kirkleatham Business Park Redcar TS10 5SH
Directors/Trustees:	Mr W Mogg Dr R Parkin Mrs D Masterman Mrs S Renvoize Mrs V Ononeze (resigned 21.07.24) Mr E Hide (appointed 01.11.24)
Company Secretary:	Mr L O'Brien
Chief Executive:	Mr L O'Brien
Independent Examiner:	Mr J Lester FCA Baines Jewitt Limited Chartered Accountants Spitfire House 19 Falcon Court Preston Farm Industrial Estate Stockton-on-Tees TS18 3TU
Bankers:	HSBC Bank plc 2 West Dyke Road Redcar TS10 1EA
Solicitors:	Womble Bond Dickinson The Spark Draymans Way Newcastle Helix Newcastle Upon Tyne NE4 5DE

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approval

This report was approved by the directors/trustees on 4 December 2025 and signed on their behalf by:

Mrs D Masterman
Director/Chair of Trustees

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CARERS TOGETHER FOUNDATION

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2025 which are set out on pages 6 to 20.

Responsibilities and Basis of Report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the company's gross income exceeded £250,000, your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

J Lester

**J Lester FCA
Baines Jewitt Limited
Chartered Accountants
Spitfire House
19 Falcon Court
Preston Farm Industrial Estate
Stockton-on-Tees
TS18 3TU**

Dated: 4 December 2025

JL/AJW

CARERS TOGETHER FOUNDATION
(A Company Limited by Guarantee)

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2025
(including Summary Income and Expenditure Account)

	Notes	Unrestricted Funds		Restricted Funds		Total Funds	
		2025 £	2024 £	2025 £	2024 £	2025 £	2024 £
INCOME							
Donations and legacies	2(a)	520	1,343	-	-	520	1,343
Income from charitable activities	2(b)	-	-	578,483	539,963	578,483	539,963
Investment income	2(c)	118	105	-	-	118	105
Other income		210	494	-	-	210	494
TOTAL INCOME		848	1,942	578,483	539,963	579,331	541,905
EXPENDITURE							
Charitable Activities	3	848	3,687	579,157	558,336	580,005	562,023
TOTAL EXPENDITURE		848	3,687	579,157	558,336	580,005	562,023
Net Income/(Expenditure)	6	-	(1,745)	(674)	(18,373)	(674)	(20,118)
Transfers between Funds	10	813	19,611	(813)	(19,611)	-	-
Net Movement in Funds		813	17,866	(1,487)	(37,984)	(674)	(20,118)
Reconciliation of Funds:							
Total funds brought forward	10	311,467	293,601	186,776	224,760	498,243	518,361
Total Funds Carried Forward	10&11	312,280	311,467	185,289	186,776	497,569	498,243

The Statement of Financial Activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities.

CARERS TOGETHER FOUNDATION
Company Registration Number: 06746629
(A Company Limited by Guarantee)

BALANCE SHEET
AS AT 31 MARCH 2025

	Notes	£	2025 £	£	2024 £
FIXED ASSETS					
Tangible assets	7		11,321		11,803
CURRENT ASSETS					
Debtors	8	37,966		54,181	
Cash at bank and in hand		477,828		456,367	
		<u>515,794</u>		<u>510,548</u>	
CREDITORS: Amounts falling due within one year	9	(29,546)		(24,108)	
NET CURRENT ASSETS			<u>486,248</u>		486,440
NET ASSETS			<u>497,569</u>		<u>498,243</u>
REPRESENTED BY:					
FUNDS					
Unrestricted	10&11		312,280		311,467
Restricted	10&11		185,289		186,776
TOTAL FUNDS			<u>497,569</u>		<u>498,243</u>

For the year ending 31 March 2025, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved by the directors/trustees on 4 December 2025 and signed on their behalf by:

Mrs D Masterman
Director/Chair of Trustees

Mr W Mogg
Director/Trustee

CARERS TOGETHER FOUNDATION
(A Company Limited by Guarantee)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2025

	Notes	2025 £	2024 £
Cash inflow/(outflow) from operating activities	17	<u>24,663</u>	<u>(40,648)</u>
Cash flow from investing activities:			
Interest receivable		118	105
Purchase of tangible fixed assets		(3,320)	-
Sale proceeds of tangible fixed assets		-	-
Net cash inflow from investing activities		<u>(3,202)</u>	<u>105</u>
Increase/(decrease) in cash and cash equivalents in year		21,461	(40,543)
Cash and cash equivalents at the beginning of the year		456,367	496,910
Total cash and cash equivalents at the end of the year		<u>477,828</u>	<u>456,367</u>
Cash and cash equivalents consist of:			
Cash at bank and in hand		<u>477,828</u>	<u>456,367</u>

CARERS TOGETHER FOUNDATION
(A Company Limited by Guarantee)

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1 ACCOUNTING POLICIES

a) General Information and Basis of preparation

Carers Together Foundation is a private company, limited by guarantee, registered in England on 11 November 2008. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity. The address of the registered office is given in the charity information on page 4 of these financial statements. The nature of the charity's operation and principal activities is the provision of information and support to carers.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland', issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in pounds sterling, which is the functional currency of the charity, and rounded to the nearest pound.

The significant accounting policies applied in the preparation of these statements are set out below. These policies have been consistently applied all year unless otherwise stated.

b) Income Recognition

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income, after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Grants and donations

- Where donors specify that grants and donations given to the charity must be used in future accounting periods, the income is deferred until those periods.
- Where donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the pre-conditions for use have been met.

Contract performance income

This income is recognised when the performance conditions have been fully met or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Investment income

Investment income is included when receivable by the charity.

Donated services and facilities

Donated services and facilities are recognised in income at their fair value when the economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity (for example, the amount that the charity would be willing to pay in the open market for such facilities and services). A corresponding amount is included in expenditure. No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

CARERS TOGETHER FOUNDATION
(A Company Limited by Guarantee)

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1 ACCOUNTING POLICIES (Continued)

c) Resources Expended

Resources expended are accounted for on an accruals basis, inclusive of attributable VAT which cannot be recovered.

Certain expenditure is directly attributable to specific activities and has been apportioned to the costs of those activities on a basis consistent with the use of resources.

d) Termination Payments

Termination benefits are payable when employment is terminated before the normal retirement date, or whenever an employee accepts voluntary redundancy in exchange for these benefits. The charity recognises termination benefits when it is demonstrably committed to either (i) terminating the employment of current employees according to a detailed formal plan without possibility of withdrawal, or (ii) providing termination benefits as a result of an offer made to encourage voluntary redundancy.

e) Tangible Fixed Assets and Depreciation

Tangible fixed assets are included at cost less depreciation. Depreciation is calculated so as to write off the cost of an asset over the estimated useful life of that asset as follows:

Leasehold property - straight line over the term of the lease with effect from 1 April 2011. Prior to 31 March 2011, depreciation was provided at a rate of 20% straight line. All expenditure on leasehold property has been fully depreciated.

Fixtures, fittings and equipment - 20% per annum straight line.

f) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

g) Cash at Bank and in Hand

Cash at bank and cash in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

h) Creditors and Provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

i) Fund Accounting

Funds held by the charity are either:

- **unrestricted funds** - these are funds which can be used in accordance with the objects of the charity at the discretion of the trustees. They may include designated funds which have been set aside by the trustees for particular purposes.
- **restricted funds** - these are funds which can only be used for particular restricted purposes within the objects of the charity; whether it be for the purchase or construction of a fixed asset or in respect of a specific project. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Once the restrictions imposed by the provider of the grant/the donor have been observed, the fund is then transferred to unrestricted funds but designated where relating to a specific ongoing purpose.

CARERS TOGETHER FOUNDATION
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NOTES TO THE UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1 ACCOUNTING POLICIES *(Continued)*

j) Pension Costs

Contributions, which are payable into a defined contribution occupational pension scheme, are charged to the Statement of Financial Activities in the period to which they relate.

k) Operating Leases

Rentals applicable to operating leases, where substantially all of the benefits and risks of ownership remain with the lessor, are charged against revenue on a straight-line basis over the period of the lease.

l) Financial Instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value. Any losses arising from impairment are recognised in expenditure.

m) Going Concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

CARERS TOGETHER FOUNDATION
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NOTES TO THE UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

2(a) INCOME FROM DONATIONS AND LEGACIES

	Unrestricted Funds		Restricted Funds		Total Funds	
	2025	2024	2025	2024	2025	2024
	£	£	£	£	£	£
Donations	520	1,343	-	-	520	1,343
Legacies	-	-	-	-	-	-
	<u>520</u>	<u>1,343</u>	<u>-</u>	<u>-</u>	<u>520</u>	<u>1,343</u>

The charity benefits greatly from the involvement and enthusiastic support of its many volunteers. In accordance with accounting standards, the economic contribution of general volunteers is not measured in the accounts.

2(b) INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds		Restricted Funds		Total Funds	
	2025	2024	2025	2024	2025	2024
	£	£	£	£	£	£
Grant and Contract Performance Income:						
Redcar & Cleveland Borough Council:						
Carers Information & Support Service	-	-	169,391	165,635	169,391	165,635
Carers Information & Support Service (Hospitals)	-	-	77,572	75,773	77,572	75,773
Crisis funding	-	-	10,000	-	10,000	-
Counselling	-	-	18,200	-	18,200	-
Middlesbrough Borough Council:						
Carers Outreach Assessment & Support Service	-	-	153,391	149,636	153,391	149,636
Ex-carers	-	-	-	10,000	-	10,000
Counselling	-	-	18,200	-	18,200	-
National Lottery Community Fund	-	-	71,929	70,430	71,929	70,430
County Durham Community Foundation:						
Breaks for Carers	-	-	-	5,000	-	5,000
Henry Smith - Parent Carers Worker Fund	-	-	51,950	34,800	51,950	34,800
Sport England – Your Active Living Fund	-	-	-	3,690	-	3,690
Sport England – The Movement Fund	-	-	3,850	-	3,850	-
Leeds Community Foundation	-	-	-	10,000	-	10,000
Smart Energy GB Community Fund	-	-	-	9,999	-	9,999
Redcar & Cleveland Voluntary Development Agency	-	-	-	5,000	-	5,000
Music for the Mind	-	-	3,000	-	3,000	-
Woodsmith Foundation	-	-	1,000	-	1,000	-
Total per Statement of Financial Activities	<u>-</u>	<u>-</u>	<u>578,483</u>	<u>539,963</u>	<u>578,483</u>	<u>539,963</u>

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NOTES TO THE UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

5. STAFF COSTS AND REMUNERATION OF KEY MANAGEMENT PERSONNEL

	2025	2024
	£	£
Salaries and wages	362,278	358,773
Social security costs	26,236	25,163
Pension costs	10,842	10,571
	<u>399,356</u>	<u>394,507</u>

The total employment benefits, including employer pension contributions, of key management personnel were £61,192 (2024: £57,977).

No employees had employee benefits, excluding employer pension contributions, of £60,000 per annum or more (2024: none).

No remuneration was paid to trustees in the year. No trustees were reimbursed travel expenses in the year (2024: none). No other expenses were reimbursed to trustees in the year.

The charity has indemnity insurance on behalf of the trustees. The cost of the premium included in these financial statements is £248.75 (2024: £220.37).

The average total head count and average full-time equivalent (FTE) number of employees during the year was as follows:

	2025	2025	2024	2024
	No.	FTE	No.	FTE
Management, administration and project staff	15	11	16	12

6. NET INCOME/(EXPENDITURE) FOR THE YEAR

	2025	2024
	£	£
This is stated after charging:		
Depreciation of tangible fixed assets	3,802	3,473
Loss on disposal of fixed assets	-	670
Independent Examiner's fees:		
Accountancy services	5,150	4,680
Independent examination	1,450	1,320
Under-provision re previous year	-	1,200
Payroll bureau services	840	2,700
	<u>840</u>	<u>2,700</u>

CARERS TOGETHER FOUNDATION
(A Company Limited by Guarantee)

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

7. TANGIBLE FIXED ASSETS	Fixtures, Fittings & Equipment £	
COST		
At 1 April 2024		73,626
Additions		3,320
Disposals		(16,470)
		<u>60,476</u>
At 31 March 2025		<u>60,476</u>
DEPRECIATION		
At 1 April 2024		61,823
Charge for the year		3,802
Disposals		(16,470)
		<u>49,155</u>
At 31 March 2025		<u>49,155</u>
NET BOOK VALUE		
At 31 March 2024		<u>11,803</u>
At 31 March 2025		<u>11,321</u>
 8. DEBTORS		
Due within one year:	2025	2024
	£	£
Contract/grant income receivable	32,029	48,244
Prepayments and accrued income	5,937	5,937
	<u>37,966</u>	<u>54,181</u>
	<u>37,966</u>	<u>54,181</u>
 9. CREDITORS: Amounts falling due within one year		
	2025	2024
	£	£
Trade creditors	5,942	4,228
Accruals and deferred income	17,672	10,619
Funds under management	5,932	9,261
	<u>29,546</u>	<u>24,108</u>
	<u>29,546</u>	<u>24,108</u>

CARERS TOGETHER FOUNDATION
(A Company Limited by Guarantee)

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

10. MOVEMENT IN FUNDS

2025	1 April 2024	Income	Expenditure	Transfers	31 March 2025
	£	£	£	£	£
Unrestricted Funds:					
General	307,007	848	-	813	308,668
Designated	4,460	-	848	-	3,612
	<u>311,467</u>	<u>848</u>	<u>848</u>	<u>813</u>	<u>312,280</u>
Restricted Funds:					
Redcar & Cleveland Borough Council:					
Carers Information & Support	35,198	169,391	176,318	(11,363)	16,908
COVID Health & Wellbeing Fund	278	-	-	(278)	-
Hospital discharge fund	13,950	-	2,900	-	11,050
Hardship fund	408	-	399	278	287
Cost of living crisis fund	-	10,000	2,894	-	7,106
Counselling	-	18,200	21,980	11,363	7,583
Middlesbrough Borough Council:					
Carers Outreach Assessment & Support	38,890	153,391	149,339	(11,363)	31,579
Hospital Discharge Fund	13,940	-	1,600	-	12,340
Hardship Fund	3,109	-	2,472	-	637
Ex-carers	8,643	-	3,130	-	5,513
Counselling	-	18,200	21,980	11,363	7,583
South Tees Hospital Services	45,136	77,572	79,137	-	43,571
National Lottery Community Fund	3,346	71,929	71,039	-	4,238
County Durham Community Fund:					
- Breaks for Carers	3,696	-	3,626	-	70
Henry Smith - Parent Carers Worker Fund	6,522	51,950	28,041	-	30,431
Sport England - Your Active Living Fund	3,952	-	508	-	3,444
Sport England – The Movement Fund	-	3,850	2,077	-	1,773
Leeds Community Foundation					
- Financial wellbeing	5,782	-	5,782	-	-
County Durham Community Foundation					
- Social prescribing	3,113	-	3,113	-	-
Smart Energy GB Communities Fund	813	-	-	(813)	-
Music for the Mind	-	3,000	1,916	-	1,084
Woodsmith Foundation	-	1,000	908	-	92
	<u>186,776</u>	<u>578,483</u>	<u>579,157</u>	<u>(813)</u>	<u>185,289</u>
Total All Funds	<u>498,243</u>	<u>579,331</u>	<u>580,005</u>	<u>-</u>	<u>497,569</u>

CARERS TOGETHER FOUNDATION
(A Company Limited by Guarantee)

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

10. MOVEMENT IN FUNDS (continued)

2024	1 April 2023	Income	Expenditure	Transfers	31 March 2024
	£	£	£	£	£
Unrestricted Funds:					
General	293,601	1,942	3,147	14,611	307,007
Designated	-	-	540	5,000	4,460
	<u>293,601</u>	<u>1,942</u>	<u>3,687</u>	<u>19,611</u>	<u>311,467</u>
Restricted Funds:					
Redcar & Cleveland Borough Council:					
Carers Information & Support	37,493	165,635	167,930	-	35,198
Carers Information & Support (Hospitals)	45,383	75,773	76,020	-	45,136
COVID Health & Wellbeing Fund	278	-	-	-	278
Hospital discharge fund	14,900	-	950	-	13,950
Hardship fund	5,894	-	5,486	-	408
Middlesbrough Borough Council:					
Carers Outreach Assessment & Support	48,951	149,636	159,697	-	38,890
Poverty Insight Interviews	1,432	-	-	(1,432)	-
Hospital Discharge Fund	14,830	-	890	-	13,940
Hardship Fund	6,276	-	3,167	-	3,109
Ex-carers	-	10,000	1,357	-	8,643
National Lottery Community Fund	2,930	70,430	70,014	-	3,346
County Durham Community Fund:					
- Breaks for Carers	-	5,000	1,304	-	3,696
NHS England:					
Mind The Gap	10,000	-	2,141	(7,859)	-
Mind The Gap Transition	10,000	-	-	(10,000)	-
Parent Carers	320	-	-	(320)	-
Henry Smith - Parent Carers Worker Fund	6,768	34,800	35,046	-	6,522
Sport England - Your Active Living Fund	3,472	3,690	3,210	-	3,952
Leeds Community Foundation					
- Financial wellbeing	5,833	10,000	10,051	-	5,782
County Durham Community Foundation					
- Social prescribing	10,000	-	6,887	-	3,113
Smart Energy GB Communities Fund	-	9,999	9,186	-	813
Redcar & Cleveland Voluntary Development Agency	-	5,000	5,000	-	-
	<u>224,760</u>	<u>539,963</u>	<u>558,336</u>	<u>(19,611)</u>	<u>186,776</u>
Total Funds	<u>518,361</u>	<u>541,905</u>	<u>562,023</u>	<u>-</u>	<u>498,243</u>

Transfers between funds are as agreed by the Board.

Unrestricted designated funds – in 2024 the trustees agreed to set aside a sum of £5,000 from general funds to support clients during the cost-of-living crisis where the client was experiencing hardship, but did not qualify for support from the Cost-of-Living Hardship Funds supported by Middlesbrough and Redcar and Cleveland Borough Councils.

CARERS TOGETHER FOUNDATION
(A Company Limited by Guarantee)

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

10. MOVEMENT IN FUNDS (Continued)

Restricted Funds

Redcar & Cleveland Borough Council:

Carers Information & Support - to support carers in the community across Redcar & Cleveland. This fund includes additional grants received for Infection Prevention Control (IPC) and communication.

COVID Health & Wellbeing Fund - to provide carers with items and services to relieve hardship as a result of the COVID pandemic. The fund balance has been transferred to the hardship fund which serves a similar purpose.

Hospital Discharge Fund - to be used flexibly on interventions that best enable the discharge of patients from hospital to the most appropriate location for their ongoing care.

Hardship Fund - to be used to alleviate some of the financial difficulties experienced by carers and the person they care for as a result of the cost-of-living crisis.

Counselling - funding provided for the provision of counselling services for a 12 month period ending August 2025.

Middlesbrough Borough Council:

Carers Outreach Assessment & Support - to support carers in the community across Middlesbrough.

Poverty Insight Interviews - to support associated costs relating to a series of structured interviews with carers. The aim of these interviews is to gain an insight into any poverty issues experienced by carers in Middlesbrough.

Hospital Discharge Fund - to be used flexibly on interventions that best enable the discharge of patients from hospital to the most appropriate location for their ongoing care.

Hardship Fund - to be used to alleviate some of the financial difficulties experienced by carers and the person they care for as a result of the cost-of-living crisis.

Ex-carers - to provide emotional support and awareness raising activities for carers whose caring role has ended.

Counselling - funding provided for the provision of counselling services for a period of 12 months ending August 2025.

South Tees Hospital Services - to provide a Carers Information and Support Service for South Tees carers in local hospitals funded equally by Middlesbrough and Redcar & Cleveland Borough Councils.

National Lottery Community Fund - to engage carers in their local communities.

County Durham Community Fund:

Breaks for Carers - to provide respite for carers.

NHS England:

Mind The Gap - to carry out a consultation exercise with young adult carers.

Mind The Gap Transition - to further consult with young adult carers to identify their needs.

Parent Carers - to provide grant funding for parent carers.

The Henry Smith Charity - to provide support and information to parent carers across South Tees.

Sport England, Your Active Living Fund - to remove barriers for carers taking part in physical activity in Middlesbrough.

Sport England, The Movement Fund - to develop the getting carers active project.

Leeds Community Foundation - contribution to the costs of the carer's financial wellbeing service.

County Durham Community Foundation - funding to provide a carer's social prescribing link worker.

Smart Energy GB Communities Fund - to raise awareness of Smart Meters to carers.

Redcar & Cleveland Voluntary Development Agency - to provide counselling support for carers in Redcar and Cleveland.

Music for the Mind - funding from the National Academy for Social Prescribing for the provision of music based activities.

Wellbeing - funding from Woodsmith Foundation has allowed for the provision of wellbeing activities for carers.

CARERS TOGETHER FOUNDATION
(A Company Limited by Guarantee)

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

11. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible Fixed Assets £	Net Current Assets £	Total £
Unrestricted funds	11,321	300,959	312,280
Restricted funds	-	185,289	185,289
Total Funds	<u>11,321</u>	<u>486,248</u>	<u>497,569</u>

12. FUNDS OF THE CHARITY

Unrestricted funds are those which the trustees are free to use in accordance with the charitable objects, although the trustees may decide to designate part of these funds for specific purposes.

Restricted funds are those which have been given for particular purposes and projects.

13. TAXATION

HM Revenue & Customs have approved the charitable status of Carers Together Foundation and its income is therefore exempt from tax under Sections 505 and 506 of The Taxes Act 1988, provided that such income is applied for charitable purposes.

14. PENSION SCHEME

The charity operates a defined contribution pension scheme for its employees. The amount recognised as an expense in the period was £10,842 (2024: £10,571).

15. CONTROLLING PARTY

Throughout the year, the charity was under the control of the Board of Trustees.

16. RELATED PARTY TRANSACTIONS

During the year under review, there were no related party transactions.

Total unrestricted donations from related parties during the year under review amounted to £nil (2024: £nil).

17. RECONCILIATION OF NET MOVEMENTS IN FUNDS TO

CASH INFLOW FROM OPERATING ACTIVITIES	2025	2024
	£	£
Net movement in funds	(674)	(20,118)
Add: Depreciation charge	3,802	3,473
Loss on disposal of fixed assets	-	670
Less: Interest receivable	(118)	(105)
(Increase)/decrease in debtors	16,215	(16,087)
Increase/(decrease) in creditors	5,438	(8,481)
Cash Inflow from Operating Activities	<u>24,663</u>	<u>(40,648)</u>

CARERS TOGETHER FOUNDATION
(A Company Limited by Guarantee)

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

18. FINANCIAL INSTRUMENTS

The carrying amounts of the charity's financial instruments are as follows:

Financial Assets	2025	2024
	£	£
Debt instruments measured at amortised cost:		
- Contract/grant income receivable	32,029	48,244
	=====	=====
Financial Liabilities		
Measured at amortised cost:		
- Trade creditors	5,942	4,228
- Accruals and deferred income	17,672	10,619
- Funds held under management	5,932	9,261
	=====	=====
The income attributable to the charity's financial instruments is as follows:		
Interest receivable:		
- Financial assets measured at amortised cost	118	105
	=====	=====

CARERS TOGETHER FOUNDATION

England & Wales - Charity number 1128910

Accounts

Charity Registration Number: 1128910

Company Registration Number: 06746629

CARERS TOGETHER FOUNDATION
(A Company Limited by Guarantee)

REPORTS AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

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CARERS TOGETHER FOUNDATION
(A Company Limited by Guarantee)

REPORTS AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

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Trustees' Annual Report (including Directors' Report)	1 to 4
Independent Examiner's Report	5
Statement of Financial Activities/Summary Income and Expenditure Account	6
Balance Sheet	7
Statement of Cash Flows	8
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CARERS TOGETHER FOUNDATION
(A Company Limited by Guarantee)

TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2024

The trustees have pleasure in presenting their report and the unaudited financial statements of the charitable company ('the charity') for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland', published in October 2019.

Trustees of the Charity

The directors of the charitable company are its trustees for the purposes of charity law. Details of trustees who have served during the year and since the year end can be found on page 4.

OBJECTIVES AND ACTIVITIES

Carers Together's vision is 'Enabling carers to have the best possible lives, now and in the future' and we work to achieve this by informing, supporting and representing carers living in Redcar & Cleveland, Middlesbrough and the surrounding area. We have a Board of trustees, who are also directors (one of whom is a carer) and a team of paid staff and volunteers.

Our aims are:

- Give expert advice, information, and support;
- Connect carers to other carers and the wider community;
- Advocate for carers rights;
- Enable carers to have their voices heard;
- Promote the health and wellbeing of carers.

The objects of the charity over the year were to promote any charitable purpose for the benefit of the elderly, sick or people with a disability, living or located within the borough of Redcar & Cleveland, or such other area as the trustees may from time to time decide and, in particular, the relief of need and hardship, by providing support, advice and information to those responsible for their care, to improve the quality of their lives.

The trustees have complied with their duty to have due regard to public benefit in exercising their powers and in ensuring the delivery of Carers Together's services.

ACHIEVEMENTS AND PERFORMANCE

In 2023/2024, Carers Together has continued to increase the range and quality of the information and support services we provide for carers, as well as the number of opportunities for carers to influence the delivery and development of services that affect them and the people they care for.

Carers who have been supported by our services have reported an improvement in their health and wellbeing, their finances, their relationships and social networks and they feel more informed and supported, as well as recognised and valued.

Over the past 12 months we have:

- Successfully completed the second year of two local authority contracts to deliver a generic carers information and support service and a hospital-based carers information and support service across South Tees.
- Continued to develop our work with Parent Carers and local Parent Carer Forums.
- Continued to provide a diverse range of activities which have been supported through various funders.
- Provided information and practical, emotional and social support to 1,958 carers, individually and in groups.
- Identified 788 new carers who are now registered with our organisation.
- Provided a counselling service for approximately 70 carers.

CARERS TOGETHER FOUNDATION
(A Company Limited by Guarantee)

TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2024

ACHIEVEMENTS AND PERFORMANCE (Continued)

- Recruited, trained and supported four new volunteers through our Volunteering and Engagement project.
- Facilitated 256 carers group sessions, an average of 21 per month, in localities across South Tees.
- Worked with other organisations within the “South Tees Carers Forum” to identify and support “hidden” carers in Redcar & Cleveland and Middlesbrough.
- Continued to develop “Carers’ Voices” which aims to support carers to become more involved in the way services are delivered. Carers are encouraged to input their experience from a carer’s perspective into Carers Together services and external services.
- Delivered carer awareness information and training sessions for carers, the public, and health and social care professionals.
- Further developed specialist support for carers who are experiencing bereavement, grief and/or loss.
- Continued to develop the “Next Steps” Transitions service with The Junction Foundation. This service is a specialist support service for young adult carers aged 15-25.
- Provided financial support to carers experiencing difficulties due to the cost of living crisis.
- Further developed our work with ethnic minority carers.
- Improved digital access to the service for carers and professionals.

FINANCIAL REVIEW

The results for the year and financial position at the year end are shown in the annexed financial statements.

Reserves Policy

The trustees aim to expend all funds on their charitable objects but recognise the need to maintain a certain level of reserves as a cushion against possible future funding and/or operational difficulties. In that almost all of the charitable company’s income and expenditure is currently by way of restricted funding, any minimum reserve level by reference to unrestricted funding will be fairly minimal and the trustees estimate that cash-backed unrestricted funds of circa £15-20,000 would be satisfactory for this purpose.

Additionally, having regard to their internal reserves policy and the current financial climate, the trustees consider it prudent to ringfence further unrestricted reserves to enable the charity to continue its core activities in the event of a downturn in restricted funding and until alternative funding sources are secured. This additional level of unrestricted reserves is currently estimated at circa £145-155,000.

The above combined minimum level of unrestricted reserves was achieved at 31 March 2023 and 31 March 2024.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

Carers Together Foundation is a company limited by guarantee incorporated on 11 November 2008, and a registered charity, governed by its constitution, which was adopted on 29 October 2002 and amended on 29 January 2003, 2 March 2009 and 26 March 2013.

In the event of the company being wound up, members are required to contribute an amount not exceeding £10.

Appointment of Trustees

Under the terms of the Memorandum and Articles of Association, one-third of the trustees are required to stand down each year, according to their length of service on the Board. New trustees are appointed by the Board.

CARERS TOGETHER FOUNDATION
(A Company Limited by Guarantee)

TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT (Continued)

Trustee Induction and Training

All trustees complete a programme of induction into the organisation, delivered by the Chair and the Chief Executive. This includes information about their roles and responsibilities and the organisation's policies and procedures. Trustees complete individual self-assessments and annual appraisals, which identify any training needs, and there is an annual bespoke training session for all trustees. In-house training is also provided at the end of Board meetings.

Related Parties

Other than as disclosed in notes 5 and 16 to the financial statements, there were no reportable related party transactions during the year under review.

Pay Policy for Senior Staff

The board of directors are also the charity's trustees and, along with the Chief Executive, are the key management personnel responsible for directing and operating the charity on a day-to-day basis. All directors give their time and expertise freely and no director received remuneration in the year.

The pay of the senior staff is reviewed annually and is normally increased in accordance with pay settlements agreed nationally by the Joint Negotiating Committee, which endorses professional qualifications for Youth and Community workers and negotiates their employment conditions. The trustees also benchmark against pay levels in other voluntary sector organisations of a similar size operating in the North East region.

Risk Management

The trustees have conducted a review of the major risks to which the charity is exposed. External risks to funding can only be reduced by allowing for diversification of funding and activities. Internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects and to ensure consistent quality of delivery for all operational aspects of the charity. These procedures are periodically reviewed to ensure that they still meet the needs of the charity.

PLANS FOR FUTURE PERIODS

Carers Together is committed to meeting its objects as defined in the Memorandum and Articles of Association.

During the coming year we will focus our activities on:

- Maintaining and expanding our range of good quality information and support services for carers across the South Tees area.
- Identifying 'hidden' carers by raising awareness of carers' needs and of our services, with carers, professionals, employers and the public.
- Ensuring that we deliver on our contractual obligations.
- Working in partnership with other organisations to improve outcomes for carers, at strategic and operational levels.
- Providing a range of carer engagement activities.
- Offering a variety of volunteering opportunities, with appropriate training and support.
- Developing the skills and expertise of Carers Together's staff and volunteers.
- Building capacity, knowledge and skills within the Board of Trustees.
- Maximising the use of our resources.
- Maintaining a culture and process of continuous improvement.
- Ensuring the future sustainability of our organisation.

CARERS TOGETHER FOUNDATION
(A Company Limited by Guarantee)

TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2024

LEGAL AND ADMINISTRATIVE INFORMATION

Registered Charity Name:	Carers Together Foundation
Charity Registration Number:	1128910
Company Registration Number:	06746629
Governing Document:	Memorandum and Articles of Association
Registered Office:	Innovation Centre Vienna Court Kirkleatham Business Park Redcar TS10 5SH
Directors/Trustees:	Mr W Mogg Dr R Parkin Mrs D Masterman Mrs S Renvoize Mrs V Ononeze (resigned 21.07.24) Mrs S Farrant (appointed 19.04.23, resigned 13.06.23)
Company Secretary:	Mr L O'Brien
Chief Executive:	Mr L O'Brien
Independent Examiner:	Mr J Lester FCA Baines Jewitt Limited Chartered Accountants Spitfire House 19 Falcon Court Preston Farm Industrial Estate Stockton-on-Tees TS18 3TU
Bankers:	HSBC Bank plc 2 West Dyke Road Redcar TS10 1EA
Solicitors:	Womble Bond Dickinson The Spark Draymans Way Newcastle Helix Newcastle Upon Tyne NE4 5DE

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approval

This report was approved by the directors/trustees on 5 December 2024 and signed on their behalf by:

Mrs D Masterman
Director/Chair of Trustees

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CARERS TOGETHER FOUNDATION

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2024 which are set out on pages 6 to 20.

Responsibilities and Basis of Report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the company's gross income exceeded £250,000, your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

J Lester

**J Lester FCA
Baines Jewitt Limited
Chartered Accountants
Spitfire House
19 Falcon Court
Preston Farm Industrial Estate
Stockton-on-Tees
TS18 3TU**

Dated: 5 December 2024

JL/AJW

CARERS TOGETHER FOUNDATION
(A Company Limited by Guarantee)

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024
(including Summary Income and Expenditure Account)

	Notes	Unrestricted Funds		Restricted Funds		Total Funds	
		2024 £	2023 £	2024 £	2023 £	2024 £	2023 £
INCOME							
Donations and legacies	2(a)	1,343	71,747	-	-	1,343	71,747
Income from charitable activities	2(b)	-	9,428	539,963	584,966	539,963	594,394
Investment income	2(c)	105	290	-	-	105	290
Other income		494	681	-	-	494	681
TOTAL INCOME		1,942	82,146	539,963	584,966	541,905	667,112
EXPENDITURE							
Charitable Activities	3	3,687	661	558,336	573,833	562,023	574,494
TOTAL EXPENDITURE		3,687	661	558,336	573,833	562,023	574,494
Net Income/(Expenditure)	6	(1,745)	81,485	(18,373)	11,133	(20,118)	92,618
Transfers between Funds	10	19,611	16,557	(19,611)	(16,557)	-	-
Net Movement in Funds		17,866	98,042	(37,984)	(5,424)	(20,118)	92,618
Reconciliation of Funds:							
Total funds brought forward	10	293,601	195,559	224,760	230,184	518,361	425,743
Total Funds Carried Forward	10&11	311,467	293,601	186,776	224,760	498,243	518,361

The Statement of Financial Activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities.

CARERS TOGETHER FOUNDATION
Company Registration Number: 06746629
(A Company Limited by Guarantee)

BALANCE SHEET
AS AT 31 MARCH 2024

	Notes	£	2024 £	£	2023 £
FIXED ASSETS					
Tangible assets	7		11,803		15,946
CURRENT ASSETS					
Debtors	8	54,181		38,094	
Cash at bank and in hand		456,367		496,910	
			<u>510,548</u>		<u>535,004</u>
CREDITORS: Amounts falling due within one year	9	(24,108)		(32,589)	
NET CURRENT ASSETS			<u>486,440</u>		<u>502,415</u>
NET ASSETS			<u><u>498,243</u></u>		<u><u>518,361</u></u>
REPRESENTED BY:					
FUNDS					
Unrestricted	10&11		311,467		293,601
Restricted	10&11		186,776		224,760
TOTAL FUNDS			<u><u>498,243</u></u>		<u><u>518,361</u></u>

For the year ending 31 March 2024, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved by the directors/trustees on 5 December 2024 and signed on their behalf by:

Mrs D Masterman
Director/Chair of Trustees

Mr W Mogg
Director/Trustee

CARERS TOGETHER FOUNDATION
(A Company Limited by Guarantee)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2024

	Notes	2024 £	2023 £
Cash inflow/(outflow) from operating activities	17	(40,648)	61,721
Cash flow from investing activities:			
Interest receivable		105	290
Purchase of tangible fixed assets		-	(13,988)
Sale proceeds of tangible fixed assets		-	2,000
Net cash inflow/(outflow) from investing activities		105	(11,698)
Increase/(decrease) in cash and cash equivalents in year		(40,543)	50,023
Cash and cash equivalents at the beginning of the year		496,910	446,887
Total cash and cash equivalents at the end of the year		456,367	496,910
Cash and cash equivalents consist of:			
Cash at bank and in hand		456,367	496,910

CARERS TOGETHER FOUNDATION
(A Company Limited by Guarantee)

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

1 ACCOUNTING POLICIES

a) General Information and Basis of preparation

Carers Together Foundation is a private company, limited by guarantee, registered in England on 11 November 2008. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity. The address of the registered office is given in the charity information on page 4 of these financial statements. The nature of the charity's operation and principal activities is the provision of information and support to carers.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland', issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in pounds sterling, which is the functional currency of the charity, and rounded to the nearest pound.

The significant accounting policies applied in the preparation of these statements are set out below. These policies have been consistently applied all year unless otherwise stated.

b) Income Recognition

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income, after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Grants and donations

- Where donors specify that grants and donations given to the charity must be used in future accounting periods, the income is deferred until those periods.
- Where donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the pre-conditions for use have been met.

Contract performance income

This income is recognised when the performance conditions have been fully met or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Investment income

Investment income is included when receivable by the charity.

Donated services and facilities

Donated services and facilities are recognised in income at their fair value when the economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity (for example, the amount that the charity would be willing to pay in the open market for such facilities and services). A corresponding amount is included in expenditure. No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

CARERS TOGETHER FOUNDATION
(A Company Limited by Guarantee)

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

1 ACCOUNTING POLICIES (Continued)

c) Resources Expended

Resources expended are accounted for on an accruals basis, inclusive of attributable VAT which cannot be recovered.

Certain expenditure is directly attributable to specific activities and has been apportioned to the costs of those activities on a basis consistent with the use of resources.

d) Termination Payments

Termination benefits are payable when employment is terminated before the normal retirement date, or whenever an employee accepts voluntary redundancy in exchange for these benefits. The charity recognises termination benefits when it is demonstrably committed to either (i) terminating the employment of current employees according to a detailed formal plan without possibility of withdrawal, or (ii) providing termination benefits as a result of an offer made to encourage voluntary redundancy.

e) Tangible Fixed Assets and Depreciation

Tangible fixed assets are included at cost less depreciation. Depreciation is calculated so as to write off the cost of an asset over the estimated useful life of that asset as follows:

Leasehold property - straight line over the term of the lease with effect from 1 April 2011. Prior to 31 March 2011, depreciation was provided at a rate of 20% straight line. All expenditure on leasehold property has been fully depreciated.

Fixtures, fittings and equipment - 20% per annum straight line.

f) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

g) Cash at Bank and in Hand

Cash at bank and cash in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

h) Creditors and Provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

i) Fund Accounting

Funds held by the charity are either:

- **unrestricted funds** - these are funds which can be used in accordance with the objects of the charity at the discretion of the trustees. They may include designated funds which have been set aside by the trustees for particular purposes.
- **restricted funds** - these are funds which can only be used for particular restricted purposes within the objects of the charity; whether it be for the purchase or construction of a fixed asset or in respect of a specific project. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Once the restrictions imposed by the provider of the grant/the donor have been observed, the fund is then transferred to unrestricted funds but designated where relating to a specific ongoing purpose.

CARERS TOGETHER FOUNDATION
(A Company Limited by Guarantee)

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

1 ACCOUNTING POLICIES *(Continued)*

j) Pension Costs

Contributions, which are payable into a defined contribution occupational pension scheme, are charged to the Statement of Financial Activities in the period to which they relate.

k) Operating Leases

Rentals applicable to operating leases, where substantially all of the benefits and risks of ownership remain with the lessor, are charged against revenue on a straight line basis over the period of the lease.

l) Financial Instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value. Any losses arising from impairment are recognised in expenditure.

m) Going Concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

CARERS TOGETHER FOUNDATION
(A Company Limited by Guarantee)

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

2(a) INCOME FROM DONATIONS AND LEGACIES

	Unrestricted Funds		Restricted Funds		Total Funds	
	2024	2023	2024	2023	2024	2023
	£	£	£	£	£	£
Legacy	-	69,934	-	-	-	69,934
Donations	1,343	1,813	-	-	1,343	1,813
	1,343	71,747	-	-	1,343	71,747

The charity benefits greatly from the involvement and enthusiastic support of its many volunteers. In accordance with accounting standards, the economic contribution of general volunteers is not measured in the accounts.

2(b) INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds		Restricted Funds		Total Funds	
	2024	2023	2024	2023	2024	2023
	£	£	£	£	£	£
Grant and Contract Performance Income:						
Redcar & Cleveland Borough Council:						
Carers Information & Support Service	-	-	165,635	163,489	165,635	163,489
Carers Information & Support Service (Hospitals)	-	-	75,773	74,721	75,773	74,721
Hospital discharge funding	-	-	-	20,000	-	20,000
Crisis funding	-	-	-	7,500	-	7,500
Middlesbrough Borough Council:						
Carers Outreach Assessment & Support Service	-	-	149,636	147,489	149,636	147,489
Poverty insight interviews	-	-	-	1,500	-	1,500
Hospital discharge funding	-	-	-	20,000	-	20,000
Crisis funding	-	-	-	7,500	-	7,500
Welfare rights	-	-	-	5,000	-	5,000
Ex-carers	-	-	10,000	-	10,000	-
COVID Re-enablement and counselling	-	-	-	15,000	-	15,000
National Lottery Community Fund	-	-	70,430	68,967	70,430	68,967
County Durham Community Foundation:						
Breaks for Carers	-	-	5,000	-	5,000	-
Henry Smith:						
Parent Carers Worker Fund	-	-	34,800	33,800	34,800	33,800
Sport England – Your Active Living Fund	-	-	3,690	-	3,690	-
Leeds Community Foundation	-	-	10,000	10,000	10,000	10,000
County Durham Community Foundation	-	-	-	10,000	-	10,000
Smart Energy GB Community Fund	-	9,428	9,999	-	9,999	9,428
Redcar & Cleveland Voluntary Development Agency	-	-	5,000	-	5,000	-
Total per Statement of Financial Activities	-	9,428	539,963	584,966	539,963	594,394

CARERS TOGETHER FOUNDATION
(A Company Limited by Guarantee)

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

2(c) INVESTMENT INCOME

	Unrestricted Funds		Restricted Funds		Total Funds	
	2024	2023	2024	2023	2024	2023
	£	£	£	£	£	£
Bank interest receivable	105	23	-	-	105	23
Other interest receivable	-	267	-	-	-	267
	<u>105</u>	<u>290</u>	<u>-</u>	<u>-</u>	<u>105</u>	<u>290</u>

3. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted Funds		Restricted Funds		Total Funds	
	2024	2023	2024	2023	2024	2023
	£	£	£	£	£	£
Carers grants	-	-	10,493	3,100	10,493	3,100
Carers activities and counselling	540	-	44,216	55,028	44,756	55,028
Salaries and national insurance	-	-	285,125	304,605	285,125	304,605
Pension costs	-	-	7,748	8,327	7,748	8,327
Rent, rates and water	-	1,079	33,199	37,476	33,199	38,555
Insurance	-	-	4,921	4,308	4,921	4,308
Room hire and catering	-	-	3,030	4,441	3,030	4,441
Travel	-	-	4,740	4,971	4,740	4,971
Printing and postage	-	-	8,250	5,861	8,250	5,861
Telephone	-	-	9,587	8,356	9,587	8,356
Stationery	-	-	849	627	849	627
Miscellaneous	15	-	651	3,444	666	3,444
Depreciation	(298)	-	3,424	2,640	3,126	2,640
Loss/(profit) on disposal of fixed assets	603	(1,734)	-	-	603	(1,734)
Support costs - see note 4	67	1,316	133,835	120,183	133,902	121,499
Governance costs - see note 4	2,760	-	8,268	10,466	11,028	10,466
	<u>3,687</u>	<u>661</u>	<u>558,336</u>	<u>573,833</u>	<u>562,023</u>	<u>574,494</u>

4. ANALYSIS OF SUPPORT AND GOVERNANCE COSTS

	Basis of Apportionment	Support Costs		Governance Costs		Total Costs	
		2024	2023	2024	2023	2024	2023
		£	£	£	£	£	£
Salaries and national insurance	Staff role	98,811	84,706	-	-	98,811	84,706
Pension costs	Staff role	2,823	2,308	-	-	2,823	2,308
Rent, rates and water	Staff time	3,689	4,284	-	-	3,689	4,284
Insurance	Staff time	547	479	-	-	547	479
Training	Direct	2,620	3,611	-	-	2,620	3,611
Printing and postage	Staff time	917	279	-	-	917	279
Telephone	Staff time	1,065	928	-	-	1,065	928
Stationery	Staff time	94	70	-	-	94	70
Equipment maintenance and promotional	Direct	11,383	12,272	-	-	11,383	12,272
Repairs, Health & Safety	Direct	1,329	1,894	-	-	1,329	1,894
Depreciation	Staff time	347	293	-	-	347	293
Loss on disposal of fixed assets	Staff time	67	(193)	-	-	67	(193)
Accountancy	Governance	-	-	9,900	8,685	9,900	8,685
Other professional fees	Direct	9,142	9,623	1,128	1,781	10,270	11,404
Recruitment expenses	Direct	1,068	945	-	-	1,068	945
		<u>133,902</u>	<u>121,499</u>	<u>11,028</u>	<u>10,466</u>	<u>144,930</u>	<u>131,965</u>

CARERS TOGETHER FOUNDATION
(A Company Limited by Guarantee)

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

5. STAFF COSTS AND REMUNERATION OF KEY MANAGEMENT PERSONNEL

	2024	2023
	£	£
Salaries and wages	358,773	364,491
Social security costs	25,163	24,820
Pension costs	10,571	10,635
	<u>394,507</u>	<u>399,946</u>

The total employment benefits, including employer pension contributions, of key management personnel were £58,704 (2023: £59,540).

No employee had employee benefits of £60,000 per annum or more (2023: none).

No remuneration was paid to trustees in the year. No trustees were reimbursed travel expenses in the year (2023: none). No other expenses were reimbursed to trustees in the year.

The charity has indemnity insurance on behalf of the trustees. The cost of the premium included in these financial statements is £220.37 (2023: £220.37).

The average total head count and average full-time equivalent (FTE) number of employees during the year was as follows:

	2024	2024	2023	2023
	No.	FTE	No.	FTE
Management, administration and project staff	<u>16</u>	<u>12</u>	<u>18</u>	<u>12</u>

6. NET INCOME/(EXPENDITURE) FOR THE YEAR

	2024	2023
	£	£
This is stated after charging:		
Loss/(profit) on disposal of fixed assets	670	(1,927)
Depreciation of tangible fixed assets	3,473	2,933
Independent Examiner's fees:		
Accountancy services	4,680	3,510
Independent examination	1,320	990
Under-provision re previous year	1,200	1,800
Payroll bureau services	2,700	2,385
	<u>2,700</u>	<u>2,385</u>

CARERS TOGETHER FOUNDATION
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NOTES TO THE UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

7. TANGIBLE FIXED ASSETS	Fixtures, Fittings & Equipment £	
COST		
At 1 April 2023		79,620
Additions		-
Disposals		(5,994)
		<u>73,626</u>
At 31 March 2024		<u>73,626</u>
DEPRECIATION		
At 1 April 2023		63,674
Charge for the year		3,473
Disposals		(5,324)
		<u>61,823</u>
At 31 March 2024		<u>61,823</u>
NET BOOK VALUE		
At 31 March 2023		<u>15,947</u>
At 31 March 2024		<u>11,803</u>
 8. DEBTORS		
Due within one year:	2024	2023
	£	£
Contract/grant income receivable	48,244	32,157
Prepayments and accrued income	5,937	5,937
	<u>54,181</u>	<u>38,094</u>
	<u>54,181</u>	<u>38,094</u>
 9. CREDITORS: Amounts falling due within one year		
	2024	2023
	£	£
Trade creditors	4,228	5,644
Social security and other taxes	-	7,846
Accruals and deferred income	10,619	9,838
Funds under management	9,261	9,261
	<u>24,108</u>	<u>32,589</u>
	<u>24,108</u>	<u>32,589</u>

CARERS TOGETHER FOUNDATION
(A Company Limited by Guarantee)

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

10. MOVEMENT IN FUNDS

2024	1 April 2023	Income	Expenditure	Transfers	31 March 2024
	£	£	£	£	£
Unrestricted Funds:					
General	293,601	1,942	3,147	14,611	307,007
Designated	-	-	540	5,000	4,460
	<u>293,601</u>	<u>1,942</u>	<u>3,687</u>	<u>19,611</u>	<u>311,467</u>
Restricted Funds:					
Redcar & Cleveland Borough Council:					
Carers Information & Support	37,493	165,635	167,930	-	35,198
Carers Information & Support (Hospitals)	45,383	75,773	76,020	-	45,136
COVID Health & Wellbeing Fund	278	-	-	-	278
Hospital discharge fund	14,900	-	950	-	13,950
Hardship fund	5,894	-	5,486	-	408
Middlesbrough Borough Council:					
Carers Outreach Assessment & Support	48,951	149,636	159,697	-	38,890
Poverty Insight Interviews	1,432	-	-	(1,432)	-
Hospital Discharge Fund	14,830	-	890	-	13,940
Hardship Fund	6,276	-	3,167	-	3,109
Ex-carers	-	10,000	1,357	-	8,643
National Lottery Community Fund	2,930	70,430	70,014	-	3,346
County Durham Community Fund:					
- Breaks for Carers	-	5,000	1,304	-	3,696
NHS England:					
Mind The Gap	10,000	-	2,141	(7,859)	-
Mind The Gap Transition	10,000	-	-	(10,000)	-
Parent Carers	320	-	-	(320)	-
Henry Smith - Parent Carers Worker Fund	6,768	34,800	35,046	-	6,522
Sport England - Your Active Living Fund	3,472	3,690	3,210	-	3,952
Leeds Community Foundation					
- Financial wellbeing	5,833	10,000	10,051	-	5,782
County Durham Community Foundation					
- Social prescribing	10,000	-	6,887	-	3,113
Smart Energy GB Communities Fund	-	9,999	9,186	-	813
Redcar & Cleveland Voluntary Development Agency	-	5,000	5,000	-	-
	<u>224,760</u>	<u>539,963</u>	<u>558,336</u>	<u>(19,611)</u>	<u>186,776</u>
Total Funds	<u>518,361</u>	<u>541,905</u>	<u>562,023</u>	<u>-</u>	<u>498,243</u>

CARERS TOGETHER FOUNDATION
(A Company Limited by Guarantee)

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

10. MOVEMENT IN FUNDS (continued)

2023	1 April 2022	Income	Expenditure	Transfers	31 March 2023
Unrestricted Funds:	£	£	£	£	£
General	195,559	82,146	661	16,557	293,601
Restricted Funds:					
Redcar & Cleveland Borough Council:					
Carers Information & Support	59,493	163,489	180,593	(4,896)	37,493
Carers Information & Support (Hospitals)	49,431	74,721	76,111	(2,658)	45,383
COVID Health & Wellbeing Fund	6,939	-	6,661	-	278
Hospital discharge fund	-	20,000	100	(5,000)	14,900
Hardship fund	-	7,500	1,606	-	5,894
Middlesbrough Borough Council:					
Carers Outreach Assessment & Support	72,103	147,489	165,885	(4,756)	48,951
Poverty Insight Interviews	-	1,500	68	-	1,432
Hospital Discharge Fund	-	20,000	170	(5,000)	14,830
Hardship Fund	-	7,500	1,224	-	6,276
Dementia Friendly Activities	1,500	-	-	(1,500)	-
COVID Re-enablement and Counselling	2,120	15,000	34,500	17,380	-
National Lottery Community Fund	390	68,967	65,868	(559)	2,930
County Durham Community Fund:					
- Breaks for Carers	4,921	-	4,981	60	-
NHS England:					
Mind The Gap	10,000	-	-	-	10,000
Mind The Gap Transition	10,000	-	-	-	10,000
Parent Carers	320	-	-	-	320
Henry Smith - Parent Carers Worker Fund	3,617	33,800	29,530	(1,119)	6,768
Redcar & Cleveland Parent Carer Forum	850	-	2,341	1,491	-
Sport England - Your Active Living Fund	3,500	-	28	-	3,472
Middlesbrough Voluntary Development Agency					
- Welfare rights and Counselling	5,000	5,000	-	(10,000)	-
Leeds Community Foundation	-	10,000	4,167	-	5,833
County Durham Community Foundation	-	10,000	-	-	10,000
	<u>230,184</u>	<u>584,966</u>	<u>573,833</u>	<u>(16,557)</u>	<u>224,760</u>
Total Funds	<u>425,743</u>	<u>667,112</u>	<u>574,494</u>	<u>-</u>	<u>518,361</u>

Transfers between funds are as agreed by the Board.

Unrestricted designated funds – the trustees agreed to set aside a sum of £5,000 from general funds to support clients during the cost of living crisis where the client was experiencing hardship, but did not qualify for support from the Cost of Living Hardship Funds supported by Middlesbrough and Redcar and Cleveland Borough Councils.

Restricted Funds

Redcar & Cleveland Borough Council:

Carers Information & Support - to support carers in the community across Redcar & Cleveland. This fund includes additional grants received for Infection Prevention Control (IPC) and communication.

Carers Information & Support (Hospitals) - to provide a Carers Information and Support Service for South Tees carers in local hospitals.

COVID Health & Wellbeing Fund - to provide carers with items and services to relieve hardship as a result of the COVID pandemic.

Hospital Discharge Fund – to be used flexibly on interventions that best enable the discharge of patients from hospital to the most appropriate location for their ongoing care.

Hardship Fund – to be used to alleviate some of the financial difficulties experienced by carers and the person they care for as a result of the cost of living crisis.

CARERS TOGETHER FOUNDATION
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NOTES TO THE UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

10. MOVEMENT IN FUNDS (Continued)

Restricted Funds (Continued)

Middlesbrough Borough Council:

Carers Outreach Assessment & Support - to support carers in the community across Middlesbrough.

Poverty Insight Interviews – to support associated costs relating to a series of structured interviews with carers. The aim of these interviews is to gain an insight into any poverty issues experienced by carers in Middlesbrough.

Hospital Discharge Fund – to be used flexibly on interventions that best enable the discharge of patients from hospital to the most appropriate location for their ongoing care.

Hardship Fund – to be used to alleviate some of the financial difficulties experienced by carers and the person they care for as a result of the cost of living crisis.

Ex-carers – to provide emotional support and awareness raising activities for carers whose caring role has ended.

National Lottery Community Fund - to engage carers in their local communities.

County Durham Community Fund:

Breaks for Carers - to provide respite for carers.

NHS England:

Mind The Gap - to carry out a consultation exercise with young adult carers.

Mind The Gap Transition - to further consult with young adult carers to identify their needs.

Parent Carers - to provide grant funding for parent carers.

The Henry Smith Charity - to provide support and information to parent carers across South Tees.

Sport England, Your Active Living Fund - to remove barriers for carers taking part in physical activity in Middlesbrough.

Leeds Community Foundation - contribution to the costs of the carer's financial wellbeing service.

County Durham Community Foundation – funding to provide a carer's social prescribing link worker.

Smart Energy GB Communities Fund – to raise awareness of Smart Meters to carers.

Redcar & Cleveland Voluntary Development Agency – to provide counselling support for carers in Redcar and Cleveland.

COVID Re-enablement and Counselling - funds from Middlesbrough Borough Council and Redcar & Cleveland Development Agency - Resilience Fund to support carers to re-engage with support services following the lifting of COVID-19 restrictions.

Redcar & Cleveland Parent Carer Forum - to provide administrative support and grant management to the forum.

Middlesbrough Voluntary Development Agency - Welfare Rights - to provide welfare rights support to carers in Middlesbrough.

CARERS TOGETHER FOUNDATION
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NOTES TO THE UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

11. ANALYSIS OF NET ASSETS BETWEEN FUNDS	Tangible Fixed Assets £	Net Current Assets £	Total £
Unrestricted funds	11,803	299,664	311,467
Restricted funds	-	186,776	186,776
Total Funds	11,803	486,440	498,243

12. FUNDS OF THE CHARITY

Unrestricted funds are those which the trustees are free to use in accordance with the charitable objects, although the trustees may decide to designate part of these funds for specific purposes.

Restricted funds are those which have been given for particular purposes and projects.

13. TAXATION

HM Revenue & Customs have approved the charitable status of Carers Together Foundation and its income is therefore exempt from tax under Sections 505 and 506 of The Taxes Act 1988, provided that such income is applied for charitable purposes.

14. PENSION SCHEME

The charity operates a defined contribution pension scheme for its employees. The amount recognised as an expense in the period was £10,571 (2023: £10,635).

15. CONTROLLING PARTY

Throughout the year, the charity was under the control of the Board of Trustees.

16. RELATED PARTY TRANSACTIONS

During the year under review, there were no related party transactions.

Total unrestricted donations from related parties during the year under review amounted to £nil (2023: £nil).

**17. RECONCILIATION OF NET MOVEMENTS IN FUNDS TO
CASH INFLOW FROM OPERATING ACTIVITIES**

	2024 £	2023 £
Net movement in funds	(20,118)	92,618
Add: Depreciation charge	3,473	2,933
Less: Loss/(profit) on disposal of fixed assets	670	(1,927)
Less: Interest receivable	(105)	(290)
Increase in debtors	(16,087)	(15,153)
Decrease in creditors	(8,481)	(16,460)
Cash Inflow from Operating Activities	(40,648)	61,721

CARERS TOGETHER FOUNDATION
(A Company Limited by Guarantee)

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

18. FINANCIAL INSTRUMENTS

The carrying amounts of the charity's financial instruments are as follows:

Financial Assets	2024	2023
	£	£
Debt instruments measured at amortised cost:		
- Contract/grant income receivable	48,244	32,157
	=====	=====
Financial Liabilities		
Measured at amortised cost:		
- Trade creditors	4,228	5,644
- Social security and other taxes	-	7,846
- Accruals and deferred income	10,619	9,838
- Funds held under management	9,261	9,261
	=====	=====
The income attributable to the charity's financial instruments is as follows:		
Interest receivable:		
- Financial assets measured at amortised cost	105	290
	=====	=====

CARERS TOGETHER FOUNDATION

England & Wales - Charity number 1128910

Accounts

Charity Registration Number: 1128910

Company Registration Number: 06746629

CARERS TOGETHER FOUNDATION
(A Company Limited by Guarantee)

REPORTS AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

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CARERS TOGETHER FOUNDATION
(A Company Limited by Guarantee)

REPORTS AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

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CARERS TOGETHER FOUNDATION
(A Company Limited by Guarantee)

TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2023

The trustees have pleasure in presenting their report and the unaudited financial statements of the charitable company ('the charity') for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland', published in October 2019.

Trustees of the Charity

The directors of the charitable company are its trustees for the purposes of charity law. Details of trustees who have served during the year and since the year end can be found on page 4.

OBJECTIVES AND ACTIVITIES

Carers Together's vision is 'Enabling carers to have the best possible lives, now and in the future' and we work to achieve this by informing, supporting and representing carers living in Redcar & Cleveland, Middlesbrough and the surrounding area. We have a Board of five trustees, who are also directors (one of whom is a carer) and a team of paid staff and volunteers.

Our aims are:

- Give expert advice, information, and support;
- Connect carers to other carers and the wider community;
- Advocate for carers rights;
- Enable carers to have their voices heard;
- Promote the health and wellbeing of carers.

The objects of the charity over the year were to promote any charitable purpose for the benefit of the elderly, sick or people with a disability, living or located within the borough of Redcar & Cleveland, or such other area as the trustees may from time to time decide and, in particular, the relief of need and hardship, by providing support, advice and information to those responsible for their care, to improve the quality of their lives.

The trustees have complied with their duty to have due regard to public benefit in exercising their powers and in ensuring the delivery of Carers Together's services.

ACHIEVEMENTS AND PERFORMANCE

In 2022/2023, Carers Together has continued to increase the range and quality of the information and support services we provide for carers, as well as the number of opportunities for carers to influence the delivery and development of services that affect them and the people they care for.

Carers who have been supported by our services have reported an improvement in their health and wellbeing, their finances, their relationships and social networks and they feel more informed and supported, as well as recognised and valued.

Over the past 12 months we have:

- Successfully completed the first year of two new local authority contracts to deliver a generic carers information and support service and a hospital based carers information and support service across South Tees.
- Continued to develop our work with Parent Carers and local Parent Carer Forums.
- Continued to provide a diverse range of activities which have been supported through various funders.
- Provided information and practical, emotional and social support to 1,973 carers, individually and in groups.
- Identified 795 new carers who are now registered with our organisation.
- Provided a Counselling service for 121 carers.

CARERS TOGETHER FOUNDATION
(A Company Limited by Guarantee)

TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2023

ACHIEVEMENTS AND PERFORMANCE (Continued)

- Recruited, trained and supported four new volunteers through our Volunteering and Engagement project.
- Facilitated 256 carers group sessions, an average of 21 per month, and in localities across South Tees.
- Worked with other organisations within the “South Tees Carers Forum” to identify and support “hidden” carers in Redcar & Cleveland and Middlesbrough.
- Continued to develop “Carers’ Voices” which aims to support carers to become more involved in the way services are delivered. Carers are encouraged to input their experience from a carer’s perspective into Carers Together services and external services.
- Delivered carer awareness information and training sessions for carers, the public, and health and social care professionals.
- Started to develop specialist support for carers who are experiencing bereavement, grief and/or loss.
- Launched the “Next Steps” Transitions service with The Junction Foundation. This service is a specialist support service for young adult carers aged 15-25.
- Reviewed and updated our Vision, Mission, Values and Objectives.
- Improved digital access to the service for carers and professionals.

FINANCIAL REVIEW

The results for the year and financial position at the year end are shown in the annexed financial statements.

Reserves Policy

The trustees aim to expend all funds on their charitable objects but recognise the need to maintain a certain level of reserves as a cushion against possible future funding and/or operational difficulties. In that almost all of the charitable company’s income and expenditure is currently by way of restricted funding, any minimum reserve level by reference to unrestricted funding will be fairly minimal and the trustees estimate that cash-backed unrestricted funds of circa £15-20,000 would be satisfactory for this purpose.

Additionally, having regard to their internal reserves policy and the current financial climate, the trustees consider it prudent to ringfence further unrestricted reserves to enable the charity to continue its core activities in the event of a downturn in restricted funding and until alternative funding sources are secured. This additional level of unrestricted reserves is currently estimated at circa £145-155,000.

The above combined minimum level of unrestricted reserves was achieved at 31 March 2023.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

Carers Together Foundation is a company limited by guarantee incorporated on 11 November 2008, and a registered charity, governed by its constitution, which was adopted on 29 October 2002 and amended on 29 January 2003, 2 March 2009 and 26 March 2013.

In the event of the company being wound up, members are required to contribute an amount not exceeding £10.

Appointment of Trustees

Under the terms of the Memorandum and Articles of Association, one-third of the trustees are required to stand down each year, according to their length of service on the Board. New trustees are appointed by the Board.

Trustee Induction and Training

All trustees complete a programme of induction into the organisation, delivered by the Chair and the Chief Executive. This includes information about their roles and responsibilities and the organisation’s policies and procedures. Trustees complete individual self-assessments and annual appraisals, which identify any training needs, and there is an annual bespoke training session for all trustees. In-house training is also provided at the end of Board meetings.

CARERS TOGETHER FOUNDATION
(A Company Limited by Guarantee)

TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT (Continued)

Related Parties

Other than as disclosed in notes 5 and 16 to the financial statements, there were no reportable related party transactions during the year under review.

Pay Policy for Senior Staff

The board of directors are also the charity's trustees and, along with the Chief Executive, are the key management personnel responsible for directing and operating the charity on a day-to-day basis. All directors give their time and expertise freely and no director received remuneration in the year.

The pay of the senior staff is reviewed annually and is normally increased in accordance with pay settlements agreed nationally by the Joint Negotiating Committee, which endorses professional qualifications for Youth and Community workers and negotiates their employment conditions. The trustees also benchmark against pay levels in other voluntary sector organisations of a similar size operating in the North East region.

Risk Management

The trustees have conducted a review of the major risks to which the charity is exposed. External risks to funding can only be reduced by allowing for diversification of funding and activities. Internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects and to ensure consistent quality of delivery for all operational aspects of the charity. These procedures are periodically reviewed to ensure that they still meet the needs of the charity.

PLANS FOR FUTURE PERIODS

Carers Together is committed to meeting its objects as defined in the Memorandum and Articles of Association.

During the coming year we will focus our activities on:

- Maintaining and expanding our range of good quality information and support services for carers across the South Tees area.
- Identifying 'hidden' carers by raising awareness of carers' needs and of our services, with carers, professionals, employers and the public.
- Ensuring that we deliver on our contractual obligations.
- Working in partnership with other organisations to improve outcomes for carers, at strategic and operational levels.
- Providing a range of carer engagement activities.
- Offering a variety of volunteering opportunities, with appropriate training and support.
- Developing the skills and expertise of Carers Together's staff and volunteers.
- Building capacity, knowledge and skills within the Board of Trustees.
- Maximising the use of our resources.
- Maintaining a culture and process of continuous improvement.
- Ensuring the future sustainability of our organisation.

CARERS TOGETHER FOUNDATION
(A Company Limited by Guarantee)

TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2023

LEGAL AND ADMINISTRATIVE INFORMATION

Registered Charity Name:	Carers Together Foundation
Charity Registration Number:	1128910
Company Registration Number:	06746629
Governing Document:	Memorandum and Articles of Association
Registered Office:	Innovation Centre Vienna Court Kirkleatham Business Park Redcar TS10 5SH
Directors/Trustees:	Mr W Mogg Dr R Parkin Mrs D Masterman Mrs S Renvoize Mrs V Ononeze
Company Secretary:	Mr L O'Brien
Chief Executive:	Mr L O'Brien
Independent Examiner:	Mr J Lester FCA Baines Jewitt Limited Chartered Accountants Spitfire House 19 Falcon Court Preston Farm Industrial Estate Stockton-on-Tees TS18 3TU
Bankers:	HSBC Bank plc 2 West Dyke Road Redcar TS10 1EA
Solicitors:	Womble Bond Dickinson The Spark Draymans Way Newcastle Helix Newcastle Upon Tyne NE4 5DE

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approval

This report was approved by the directors/trustees on 7 December 2023 and signed on their behalf by:

Mrs D Masterman
Director/Chair of Trustees

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CARERS TOGETHER FOUNDATION

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2023 which are set out on pages 6 to 19.

Responsibilities and Basis of Report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the company's gross income exceeded £250,000, your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

J Lester

**J Lester FCA
Baines Jewitt Limited
Chartered Accountants
Spitfire House
19 Falcon Court
Preston Farm Industrial Estate
Stockton-on-Tees
TS18 3TU**

Dated: 7 December 2023

JL/AJW

CARERS TOGETHER FOUNDATION
(A Company Limited by Guarantee)

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2023
(including Summary Income and Expenditure Account)

	Notes	Unrestricted Funds		Restricted Funds		Total Funds	
		2023 £	2022 £	2023 £	2022 £	2023 £	2022 £
INCOME							
Donations and legacies	2(a)	71,747	6,317	-	-	71,747	6,317
Income from charitable activities	2(b)	9,428	7,000	584,966	636,474	594,394	643,474
Investment income	2(c)	290	1	-	-	290	1
Other income		681	312	-	-	681	312
TOTAL INCOME		82,146	13,630	584,966	636,474	667,112	650,104
EXPENDITURE							
Charitable Activities	3	661	6,435	573,833	576,425	574,494	582,860
TOTAL EXPENDITURE		661	6,435	573,833	576,425	574,494	582,860
Net Income/(Expenditure)	6	81,485	7,195	11,133	60,049	92,618	67,244
Transfers between Funds	10	16,557	5,844	(16,557)	(5,844)	-	-
Net Movement in Funds		98,042	13,039	(5,424)	54,205	92,618	67,244
Reconciliation of Funds:							
Total funds brought forward	10	195,559	182,520	230,184	175,979	425,743	358,499
Total Funds Carried Forward	10&11	293,601	195,559	224,760	230,184	518,361	425,743

The Statement of Financial Activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities.

CARERS TOGETHER FOUNDATION
Company Registration Number: 06746629
(A Company Limited by Guarantee)

BALANCE SHEET
AS AT 31 MARCH 2023

	Notes	£	2023 £	£	2022 £
FIXED ASSETS					
Tangible assets	7		15,946		4,964
CURRENT ASSETS					
Debtors	8	38,094		22,941	
Cash at bank and in hand		496,910		446,887	
			<u>535,004</u>		<u>469,828</u>
CREDITORS: Amounts falling due within one year	9	(32,589)		(49,049)	
NET CURRENT ASSETS			<u>502,415</u>		<u>420,779</u>
NET ASSETS			<u>518,361</u>		<u>425,743</u>
REPRESENTED BY:					
FUNDS					
Unrestricted	10&11		293,601		195,559
Restricted	10&11		224,760		230,184
TOTAL FUNDS			<u>518,361</u>		<u>425,743</u>

The directors/trustees are satisfied that the charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors/trustees acknowledge their responsibilities for:

- (i) ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006; and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Sections 394 and 395, and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as are applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved by the directors/trustees on 7 December 2023 and signed on their behalf by:

Mrs D Masterman
Director/Chair of Trustees

Mr W Mogg
Director/Trustee

CARERS TOGETHER FOUNDATION
(A Company Limited by Guarantee)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2023

	Notes	2023 £	2022 £
Cash inflow from operating activities	17	<u>61,721</u>	<u>92,356</u>
Cash flow from investing activities:			
Interest receivable		290	1
Purchase of tangible fixed assets		(13,988)	-
Sale proceeds of tangible fixed assets		<u>2,000</u>	-
Net cash inflow/(outflow) from investing activities		<u>(11,698)</u>	<u>1</u>
Increase in cash and cash equivalents in year		50,023	92,357
Cash and cash equivalents at the beginning of the year		446,887	354,530
Total cash and cash equivalents at the end of the year		<u>496,910</u>	<u>446,887</u>
Cash and cash equivalents consist of:			
Cash at bank and in hand		<u>496,910</u>	<u>446,887</u>

CARERS TOGETHER FOUNDATION
(A Company Limited by Guarantee)

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1 ACCOUNTING POLICIES

a) General Information and Basis of preparation

Carers Together Foundation is a private company, limited by guarantee, registered in England on 11 November 2008. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity. The address of the registered office is given in the charity information on page 4 of these financial statements. The nature of the charity's operation and principal activities is the provision of information and support to carers.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland', issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in pounds sterling, which is the functional currency of the charity, and rounded to the nearest pound.

The significant accounting policies applied in the preparation of these statements are set out below. These policies have been consistently applied all year unless otherwise stated.

b) Income Recognition

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income, after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Grants and donations

- Where donors specify that grants and donations given to the charity must be used in future accounting periods, the income is deferred until those periods.
- Where donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the pre-conditions for use have been met.

Contract performance income

This income is recognised when the performance conditions have been fully met or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Investment income

Investment income is included when receivable by the charity.

Donated services and facilities

Donated services and facilities are recognised in income at their fair value when the economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity (for example, the amount that the charity would be willing to pay in the open market for such facilities and services). A corresponding amount is included in expenditure. No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

CARERS TOGETHER FOUNDATION
(A Company Limited by Guarantee)

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1 ACCOUNTING POLICIES (Continued)

c) Resources Expended

Resources expended are accounted for on an accruals basis, inclusive of attributable VAT which cannot be recovered.

Certain expenditure is directly attributable to specific activities and has been apportioned to the costs of those activities on a basis consistent with the use of resources.

d) Termination Payments

Termination benefits are payable when employment is terminated before the normal retirement date, or whenever an employee accepts voluntary redundancy in exchange for these benefits. The charity recognises termination benefits when it is demonstrably committed to either (i) terminating the employment of current employees according to a detailed formal plan without possibility of withdrawal, or (ii) providing termination benefits as a result of an offer made to encourage voluntary redundancy.

e) Tangible Fixed Assets and Depreciation

Tangible fixed assets are included at cost less depreciation. Depreciation is calculated so as to write off the cost of an asset over the estimated useful life of that asset as follows:

Leasehold property - straight line over the term of the lease with effect from 1 April 2011. Prior to 31 March 2011, depreciation was provided at a rate of 20% straight line. All expenditure on leasehold property has been fully depreciated.

Fixtures, fittings and equipment - 20% per annum straight line.

f) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

g) Cash at Bank and in Hand

Cash at bank and cash in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

h) Creditors and Provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

i) Fund Accounting

Funds held by the charity are either:

- **unrestricted funds** - these are funds which can be used in accordance with the objects of the charity at the discretion of the trustees. They may include designated funds which have been set aside by the trustees for particular purposes.
- **restricted funds** - these are funds which can only be used for particular restricted purposes within the objects of the charity; whether it be for the purchase or construction of a fixed asset or in respect of a specific project. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Once the restrictions imposed by the provider of the grant/the donor have been observed, the fund is then transferred to unrestricted funds but designated where relating to a specific ongoing purpose.

CARERS TOGETHER FOUNDATION
(A Company Limited by Guarantee)

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1 ACCOUNTING POLICIES *(Continued)*

j) Pension Costs

Contributions, which are payable into a defined contribution occupational pension scheme, are charged to the Statement of Financial Activities in the period to which they relate.

k) Operating Leases

Rentals applicable to operating leases, where substantially all of the benefits and risks of ownership remain with the lessor, are charged against revenue on a straight line basis over the period of the lease.

l) Financial Instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value. Any losses arising from impairment are recognised in expenditure.

m) Going Concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

CARERS TOGETHER FOUNDATION
(A Company Limited by Guarantee)

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

2(a) INCOME FROM DONATIONS AND LEGACIES

	Unrestricted Funds		Restricted Funds		Total Funds	
	2023	2022	2023	2022	2023	2022
	£	£	£	£	£	£
Legacy	69,934	-	-	-	69,934	-
Donations	1,813	6,317	-	-	1,813	6,317
	<u>71,747</u>	<u>6,317</u>	<u>-</u>	<u>-</u>	<u>71,747</u>	<u>6,317</u>

The charity benefits greatly from the involvement and enthusiastic support of its many volunteers. In accordance with accounting standards, the economic contribution of general volunteers is not measured in the accounts.

2(b) INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds		Restricted Funds		Total Funds	
	2023	2022	2023	2022	2023	2022
	£	£	£	£	£	£
Grant and Contract Performance Income:						
Redcar & Cleveland Borough Council:						
Carers Information & Support Service	-	-	163,489	205,333	163,489	205,333
Carers Information & Support Service (Hospitals)	-	-	74,721	100,000	74,721	100,000
Hospital discharge funding	-	-	20,000	-	20,000	-
Crisis funding	-	-	7,500	-	7,500	-
Middlesbrough Borough Council:						
Carers Outreach Assessment & Support Service	-	-	147,489	173,000	147,489	173,000
Dementia friendly activities	-	-	-	1,500	-	1,500
Poverty insight interviews	-	-	1,500	-	1,500	-
Hospital discharge funding	-	-	20,000	-	20,000	-
Crisis funding	-	-	7,500	-	7,500	-
Welfare rights	-	-	5,000	-	5,000	-
COVID Re-enablement and counselling	-	-	15,000	36,500	15,000	36,500
National Lottery Community Fund	-	-	68,967	67,732	68,967	67,732
County Durham Community Foundation:						
Breaks for Carers	-	-	-	5,000	-	5,000
NHS England:						
Mind The Gap	-	-	-	10,000	-	10,000
Mind The Gap Transition	-	-	-	10,000	-	10,000
Parent Carers	-	-	-	5,759	-	5,759
Henry Smith:						
Parent Carers Worker Fund	-	-	33,800	16,650	33,800	16,650
Redcar & Cleveland Parent Carer Forum	-	7,000	-	-	-	7,000
Middlesbrough Voluntary Development Agency						
Welfare Rights	-	-	-	5,000	-	5,000
Leeds Community Foundation	-	-	10,000	-	10,000	-
County Durham Community Foundation	-	-	10,000	-	10,000	-
Smart Energy GB Community Fund	9,428	-	-	-	9,428	-
Total per Statement of Financial Activities	<u>9,428</u>	<u>7,000</u>	<u>584,966</u>	<u>636,474</u>	<u>594,394</u>	<u>643,474</u>

CARERS TOGETHER FOUNDATION
(A Company Limited by Guarantee)

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

2(c) INVESTMENT INCOME

	Unrestricted Funds		Restricted Funds		Total Funds	
	2023	2022	2023	2022	2023	2022
	£	£	£	£	£	£
Bank interest receivable	23	1	-	-	23	1
Other interest receivable	267	-	-	-	267	-
	<u>290</u>	<u>1</u>	<u>-</u>	<u>-</u>	<u>290</u>	<u>1</u>

3. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted Funds		Restricted Funds		Total Funds	
	2023	2022	2023	2022	2023	2022
	£	£	£	£	£	£
Carers grants	-	-	3,100	-	3,100	-
Carers activities and counselling	-	(324)	55,028	56,429	55,028	56,105
Salaries and national insurance	-	7,612	304,605	337,392	304,605	345,004
Pension costs	-	-	8,327	8,974	8,327	8,974
Rent, rates and water	1,079	1,373	37,476	36,481	38,555	37,854
Insurance	-	-	4,308	3,740	4,308	3,740
Room hire and catering	-	-	4,441	3,516	4,441	3,516
Travel	-	(254)	4,971	5,280	4,971	5,026
Printing and postage	-	136	5,861	5,006	5,861	5,142
Telephone	-	-	8,356	4,677	8,356	4,677
Stationery	-	-	627	1,045	627	1,045
Miscellaneous	-	(7)	3,444	2,328	3,444	2,321
Depreciation	-	-	2,640	3,933	2,640	3,933
Profit on disposal of fixed assets	(1,734)	-	-	-	(1,734)	-
Consultancy	-	-	-	5,303	-	5,303
Support costs - see note 4	1,316	(2,101)	120,183	84,097	121,499	81,996
Governance costs - see note 4	-	-	10,466	18,224	10,466	18,224
	<u>661</u>	<u>6,435</u>	<u>573,833</u>	<u>576,425</u>	<u>574,494</u>	<u>582,860</u>

4. ANALYSIS OF SUPPORT AND GOVERNANCE COSTS

	Basis of Apportionment	Support Costs		Governance Costs		Total Costs	
		2023	2022	2023	2022	2023	2022
		£	£	£	£	£	£
Salaries and national insurance	Staff role	84,706	50,463	-	-	84,706	50,463
Pension costs	Staff role	2,308	1,165	-	-	2,308	1,165
Rent, rates and water	Staff time	4,284	4,206	-	-	4,284	4,206
Insurance	Staff time	479	416	-	-	479	416
Training	Direct	3,611	5,107	-	-	3,611	5,107
Printing and postage	Staff time	279	571	-	-	279	571
Telephone	Staff time	928	520	-	-	928	520
Stationery	Staff time	70	116	-	-	70	116
Equipment maintenance and promotional	Direct	12,272	9,234	-	-	12,272	9,234
Repairs, Health & Safety	Direct	1,894	120	-	-	1,894	120
Depreciation	Staff time	293	437	-	-	293	437
Loss on disposal of fixed assets	Staff time	(193)	-	-	-	(193)	-
Accountancy	Governance	-	-	8,685	6,690	8,685	6,690
Other professional fees	Direct	9,623	6,765	1,781	11,534	11,404	18,299
Recruitment expenses	Direct	945	2,876	-	-	945	2,876
		<u>121,499</u>	<u>81,996</u>	<u>10,466</u>	<u>18,224</u>	<u>131,965</u>	<u>100,220</u>

CARERS TOGETHER FOUNDATION
(A Company Limited by Guarantee)

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

5. STAFF COSTS AND REMUNERATION OF KEY MANAGEMENT PERSONNEL

	2023	2022
	£	£
Salaries and wages	364,491	364,384
Social security costs	24,820	23,471
Pension costs	10,635	10,139
Agency costs	-	7,612
	<u>399,946</u>	<u>405,606</u>

The total employment benefits, including employer pension contributions, of key management personnel were £59,540 (2022: £56,922).

No employee had employee benefits of £60,000 per annum or more (2022: none).

No remuneration was paid to trustees in the year. No trustees were reimbursed travel expenses in the year (2022: none). No other expenses were reimbursed to trustees in the year.

The charity has indemnity insurance on behalf of the trustees. The cost of the premium included in these financial statements is £220.37 (2022: £220.37).

The average total head count and average full-time equivalent (FTE) number of employees during the year was as follows:

	2023	2023	2022	2022
	No.	FTE	No.	FTE
Management, administration and project staff	<u>18</u>	<u>12</u>	<u>17</u>	<u>11</u>

6. NET INCOME/(EXPENDITURE) FOR THE YEAR

	2023	2022
	£	£
This is stated after charging:		
Profit on disposal of fixed assets	(1,927)	-
Depreciation of tangible fixed assets	2,933	4,370
Independent Examiner's fees:		
Accountancy services	3,510	3,510
Independent examination	990	990
Under-provision re previous year	1,800	-
Payroll bureau services	<u>2,385</u>	<u>2,190</u>

CARERS TOGETHER FOUNDATION
(A Company Limited by Guarantee)

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

7. TANGIBLE FIXED ASSETS	Fixtures, Fittings & Equipment £	
COST		
At 1 April 2022		74,281
Additions		13,988
Disposals		(8,649)
		<u>79,620</u>
At 31 March 2023		=====
DEPRECIATION		
At 1 April 2022		69,317
Charge for the year		2,933
Disposals		(8,576)
		<u>63,674</u>
At 31 March 2023		=====
NET BOOK VALUE		
At 31 March 2022		4,964
		<u>=====</u>
At 31 March 2023		15,946
		<u>=====</u>
 8. DEBTORS		
Due within one year:	2023	2022
	£	£
Contract/grant income receivable	32,157	14,416
Prepayments and accrued income	5,937	8,525
	<u>38,094</u>	<u>22,941</u>
	=====	=====
 9. CREDITORS: Amounts falling due within one year		
	2023	2022
	£	£
Trade creditors	5,644	9,138
Social security and other taxes	7,846	7,220
Accruals and deferred income	9,838	23,430
Funds under management	9,261	9,261
	<u>32,589</u>	<u>49,049</u>
	=====	=====

CARERS TOGETHER FOUNDATION
(A Company Limited by Guarantee)

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

10. MOVEMENT IN FUNDS
2023

	1 April 2022	Income £	Expenditure £	Transfers £	31 March 2023 £
Unrestricted Funds:					
General	195,559	82,146	661	16,557	293,601
Restricted Funds:					
Redcar & Cleveland Borough Council:					
Carers Information & Support	59,493	163,489	180,593	(4,896)	37,493
Carers Information & Support (Hospitals)	49,431	74,721	76,111	(2,658)	45,383
COVID Health & Wellbeing Fund	6,939	-	6,661	-	278
Hospital discharge fund	-	20,000	100	(5,000)	14,900
Hardship fund	-	7,500	1,606	-	5,894
Middlesbrough Borough Council:					
Carers Outreach Assessment & Support	72,103	147,489	165,885	(4,756)	48,951
Dementia Friendly Activities	1,500	-	-	(1,500)	-
Poverty Insight Interviews	-	1,500	68	-	1,432
Hospital Discharge Fund	-	20,000	170	(5,000)	14,830
Hardship Fund	-	7,500	1,224	-	6,276
COVID Re-enablement and Counselling	2,120	15,000	34,500	17,380	-
National Lottery Community Fund	390	68,967	65,868	(559)	2,930
County Durham Community Fund:					
- Breaks for Carers	4,921	-	4,981	60	-
NHS England:					
Mind The Gap	10,000	-	-	-	10,000
Mind The Gap Transition	10,000	-	-	-	10,000
Parent Carers	320	-	-	-	320
Henry Smith - Parent Carers Worker Fund	3,617	33,800	29,530	(1,119)	6,768
Redcar & Cleveland Parent Carer Forum	850	-	2,341	1,491	-
Sport England - Your Active Living Fund	3,500	-	28	-	3,472
Middlesbrough Voluntary Development Agency					
- Welfare rights and Counselling	5,000	5,000	-	(10,000)	-
Leeds Community Foundation	-	10,000	4,167	-	5,833
County Durham Community Foundation	-	10,000	-	-	10,000
	<u>230,184</u>	<u>584,966</u>	<u>573,833</u>	<u>(16,557)</u>	<u>224,760</u>

	1 April 2021	Income £	Expenditure £	Transfers £	31 March 2022 £
Unrestricted Funds:					
General	182,520	13,630	6,435	5,844	195,559
Restricted Funds:					
Redcar & Cleveland Borough Council:					
Carers Information & Support	61,827	205,333	207,667	-	59,493
Carers Information & Support (Hospitals)	19,185	100,000	69,754	-	49,431
COVID Health & Wellbeing Fund	18,281	-	11,342	-	6,939
Middlesbrough Borough Council:					
Carers Outreach Assessment & Support	66,492	173,000	167,389	-	72,103
Financial Inclusion Group	5,844	-	-	(5,844)	-
Dementia Friendly Activities	-	1,500	-	-	1,500
COVID Re-enablement and Counselling	-	36,500	34,380	-	2,120
National Lottery Community Fund	-	67,732	67,342	-	390
County Durham Community Fund:					
- Breaks for Carers	-	5,000	79	-	4,921
NHS England:					
Mind The Gap	-	10,000	-	-	10,000
Mind The Gap Transition	-	10,000	-	-	10,000
Parent Carers	-	5,759	5,439	-	320
Henry Smith - Parent Carers Worker Fund	-	16,650	13,033	-	3,617
Redcar & Cleveland Parent Carer Forum	850	-	-	-	850
Sport England - Your Active Living Fund	3,500	-	-	-	3,500
Middlesbrough Voluntary Development Agency					
- Welfare rights	-	5,000	-	-	5,000
	<u>175,979</u>	<u>636,474</u>	<u>576,425</u>	<u>(5,844)</u>	<u>230,184</u>

Transfers between funds are as agreed by the Board.

CARERS TOGETHER FOUNDATION
(A Company Limited by Guarantee)

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

10. MOVEMENT IN FUNDS (Continued)

Restricted Funds

Redcar & Cleveland Borough Council:

Carers Information & Support - to support carers in the community across Redcar & Cleveland. This fund includes additional grants received for Infection Prevention Control (IPC) and communication.

Carers Information & Support (Hospitals) - to provide a Carers Information and Support Service for South Tees carers in local hospitals.

COVID Health & Wellbeing Fund - to provide carers with items and services to relieve hardship as a result of the COVID pandemic.

Hospital Discharge Fund - to be used flexibly on interventions that best enable the discharge of patients from hospital to the most appropriate location for their ongoing care.

Hardship Fund - to be used to alleviate some of the financial difficulties experienced by carers and the person they care for as a result of the cost of living crisis.

Middlesbrough Borough Council:

Carers Outreach Assessment & Support - to support carers in the community across Middlesbrough.

Dementia Friendly Activities - to provide a range of dementia related activities in Middlesbrough.

Poverty Insight Interviews - to support associated costs relating to a series of structured interviews with carers. The aim of these interviews is to gain an insight into any poverty issues experienced by carers in Middlesbrough.

Hospital Discharge Fund - to be used flexibly on interventions that best enable the discharge of patients from hospital to the most appropriate location for their ongoing care.

Hardship Fund - to be used to alleviate some of the financial difficulties experienced by carers and the person they care for as a result of the cost of living crisis.

Financial Inclusion Group - to provide welfare rights information and support to Middlesbrough carers.

COVID Re-enablement and Counselling - funds from Middlesbrough Borough Council and Redcar & Cleveland Development Agency - Resilience Fund to support carers to re-engage with support services following the lifting of COVID-19 restrictions.

National Lottery Community Fund - to engage carers in their local communities.

County Durham Community Foundation:

Breaks for Carers - to provide respite for carers.

NHS England:

Mind The Gap - to carry out a consultation exercise with young adult carers.

Mind The Gap Transition - to further consult with young adult carers to identify their needs.

Parent Carers - to provide grant funding for parent carers.

The Henry Smith Charity - to provide support and information to parent carers across South Tees.

Redcar & Cleveland Parent Carer Forum - to provide administrative support and grant management to the forum.

Sport England, Your Active Living Fund - to remove barriers for carers taking part in physical activity in Middlesbrough.

Middlesbrough Voluntary Development Agency - Welfare Rights - to provide welfare rights support to carers in Middlesbrough.

Leeds Community Foundation - contribution to the costs of the carer's financial wellbeing service.

County Durham Community Foundation - funding to provide a carer's social prescribing link worker.

CARERS TOGETHER FOUNDATION
(A Company Limited by Guarantee)

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

11. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible Fixed Assets £	Net Current Assets £	Total £
Unrestricted funds	15,946	277,655	293,601
Restricted funds	-	224,760	224,760
Total Funds	15,946	502,415	518,361

12. FUNDS OF THE CHARITY

Unrestricted funds are those which the trustees are free to use in accordance with the charitable objects, although the trustees may decide to designate part of these funds for specific purposes.

Restricted funds are those which have been given for particular purposes and projects.

13. TAXATION

HM Revenue & Customs have approved the charitable status of Carers Together Foundation and its income is therefore exempt from tax under Sections 505 and 506 of The Taxes Act 1988, provided that such income is applied for charitable purposes.

14. PENSION SCHEME

The charity operates a defined contribution pension scheme for its employees. The amount recognised as an expense in the period was £10,635 (2022: £10,139).

15. CONTROLLING PARTY

Throughout the year, the charity was under the control of the Board of Trustees.

16. RELATED PARTY TRANSACTIONS

During the year under review, there were no related party transactions.

Total unrestricted donations from related parties during the year under review amounted to £nil (2022: £nil).

17. RECONCILIATION OF NET MOVEMENTS IN FUNDS TO CASH INFLOW FROM OPERATING ACTIVITIES

	2023 £	2022 £
Net movement in funds	92,618	67,244
Add: Depreciation charge	2,933	4,370
Less: Profit on disposal of fixed assets	(1,927)	-
Less: Interest receivable	(290)	(1)
Decrease/(increase) in debtors	(15,153)	1,547
Increase/(decrease) in creditors	(16,460)	19,196
Cash Inflow from Operating Activities	61,721	92,356

CARERS TOGETHER FOUNDATION
(A Company Limited by Guarantee)

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

18. FINANCIAL INSTRUMENTS

The carrying amounts of the charity's financial instruments are as follows:

Financial Assets	2023	2022
	£	£
Debt instruments measured at amortised cost:		
- Contract/grant income receivable	32,157	14,416
	=====	=====
Financial Liabilities		
Measured at amortised cost:		
- Trade creditors	5,644	9,138
- Social security and other taxes	7,846	7,220
- Accruals and deferred income	9,838	23,430
- Funds held under management	9,261	9,261
	=====	=====
The income attributable to the charity's financial instruments is as follows:		
Interest receivable:		
- Financial assets measured at amortised cost	290	1
	=====	=====

CARERS TOGETHER FOUNDATION

England & Wales - Charity number 1128910

Accounts

Charity Registration Number: 1128910

Company Registration Number: 06746629

CARERS TOGETHER FOUNDATION
(A Company Limited by Guarantee)

REPORTS AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

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CARERS TOGETHER FOUNDATION
(A Company Limited by Guarantee)

REPORTS AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

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Balance Sheet	7
Statement of Cash Flows	8
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CARERS TOGETHER FOUNDATION
(A Company Limited by Guarantee)

TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2022

The trustees have pleasure in presenting their report and the unaudited financial statements of the charitable company ('the charity') for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland', published in October 2019.

Trustees of the Charity

The directors of the charitable company are its trustees for the purposes of charity law. Details of trustees who have served during the year and since the year end can be found on page 3.

OBJECTIVES AND ACTIVITIES

Carers Together's vision is 'A better future for carers' and we work to achieve this by informing, supporting and representing carers living in Redcar and Cleveland, Middlesbrough and the surrounding area. We have a Board of five trustees, who are also directors (one of whom is a carer) and a team of paid staff and volunteers.

Our aims are:

- to provide information and support to carers so that they are able to make informed choices about their lives;
- to promote the health and wellbeing of carers;
- to represent the views of carers and to positively influence policies and services, so that individuals and agencies understand, value and recognise carers and their caring roles.

The objects of the charity over the year were to promote any charitable purpose for the benefit of the elderly, sick or people with a disability, living or located within the borough of Redcar and Cleveland, or such other area as the trustees may from time to time decide and, in particular, the relief of need and hardship, by providing support, advice and information to those responsible for their care, to improve the quality of their lives.

The trustees have complied with their duty to have due regard to public benefit in exercising their powers and in ensuring the delivery of Carers Together's services.

ACHIEVEMENTS AND PERFORMANCE

In 2021/2022, Carers Together has continued to increase the range and quality of the information and support services we provide for carers, as well as the number of opportunities for carers to influence the delivery and development of services that affect them and the people they care for.

Carers who have been supported by our services have reported an improvement in their health and wellbeing, their finances, their relationships and social networks and they feel more informed and supported, as well as recognised and valued.

Over the past 12 months we have:

- Secured two new local authority contracts to deliver a generic carers information and support service and a hospital-based carers information and support service. These contracts are for three years with a possible extension of two years.
- Continued to develop our work with Parent Carers and local Parent Carer Forums. We have also secured three years funding from Henry Smith Foundation to employ a specialist Parent Carer Liaison Worker.
- Secured an additional four year's funding from the National Lottery to provide a range of engagement and involvement activities for carers.
- Undertaken an independent 'Board Effectiveness Review' which identified actions that have strengthened the governance of the organisation.
- Successfully recruited and inducted a new Chairperson.

CARERS TOGETHER FOUNDATION
(A Company Limited by Guarantee)

TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2022

ACHIEVEMENTS AND PERFORMANCE (Continued)

- Been awarded 'Employers for Carers' Quality Mark at Ambassadorial level. This Quality Mark involved an audit and improvements to working carers practices within the organisation.
- Provided information and practical, emotional and social support to 1,964 carers, individually and in groups.
- Identified 762 new carers who are now registered with our organisation.
- Completed 272 Carers Assessments and Support Plans with carers across the South Tees area.
- Provided a Counselling service for 121 carers.
- Recruited, trained and supported two new volunteers through our Volunteering and Engagement project.
- Facilitated 1,275 carers group sessions, an average of 23 per month, in localities across South Tees.
- Delivered a Carers Information and Support Service in hospitals with funding from South Tees Clinical Commissioning Group, Redcar & Cleveland council and Middlesbrough council.
- Developed work with GP practices to identify and support carers across South Tees.
- Worked with other organisations in the Carers Strategic Partnership to identify and support 'hidden' carers in Redcar & Cleveland and Middlesbrough.
- Developed 'Carers' Voices' which aims to support carers to become more involved in the way services are delivered. Carers are encouraged to input their experience from a carer's perspective into Carers Together services and external services.
- Delivered carer awareness information and training sessions for carers, the public and health and social care professionals.
- Enabled carers to use a range of IT resources which helped to minimise the impact of isolation brought on by COVID-19 restrictions.
- Supported the development and delivery of Woodside Wellbeing Hub. The Hub is a multi-agency service that helps to support those experiencing memory problems and their families/carers in Middlesbrough.

FINANCIAL REVIEW

The results for the year and financial position at the year end are shown in the annexed financial statements.

Reserves Policy

The trustees aim to expend all funds on their charitable objects but recognise the need to maintain a certain level of reserves as a cushion against possible future funding and/or operational difficulties. In that almost all of the charitable company's income and expenditure is currently by way of restricted funding, any minimum reserve level by reference to unrestricted funding will be fairly minimal and the trustees estimate that cash-backed unrestricted funds of circa £15-20,000 would be satisfactory for this purpose.

Additionally, having regard to their internal reserves policy and the current financial climate, the trustees consider it prudent to ringfence further unrestricted reserves to enable the charity to continue its core activities in the event of a downturn in restricted funding and until alternative funding sources are secured. This additional level of unrestricted reserves is currently estimated at circa £145-155,000.

The above combined minimum level of unrestricted reserves was achieved at 31 March 2022.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

Carers Together Foundation is a company limited by guarantee incorporated on 11 November 2008, and a registered charity, governed by its constitution, which was adopted on 29 October 2002 and amended on 29 January 2003, 2 March 2009 and 26 March 2013.

In the event of the company being wound up, members are required to contribute an amount not exceeding £10.

CARERS TOGETHER FOUNDATION
(A Company Limited by Guarantee)

TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT (Continued)

Appointment of Trustees

Under the terms of the Memorandum and Articles of Association, one-third of the trustees are required to stand down each year, according to their length of service on the Board. New trustees are appointed by the Board.

Trustee Induction and Training

All trustees complete a programme of induction into the organisation, delivered by the Chair and the Chief Executive. This includes information about their roles and responsibilities and the organisation's policies and procedures. Trustees complete individual self-assessments and annual appraisals, which identify any training needs, and there is an annual bespoke training session for all trustees. In-house training is also provided at the end of Board meetings.

Related Parties

Other than as disclosed in notes 7 and 19 to the financial statements, there were no reportable related party transactions during the year under review.

Pay Policy for Senior Staff

The board of directors are also the charity's trustees and, along with the Chief Executive, are the key management personnel responsible for directing and operating the charity on a day-to-day basis. All directors give their time and expertise freely and no director received remuneration in the year.

The pay of the senior staff is reviewed annually and is normally increased in accordance with pay settlements agreed nationally by the Joint Negotiating Committee, which endorses professional qualifications for Youth and Community workers and negotiates their employment conditions. The trustees also benchmark against pay levels in other voluntary sector organisations of a similar size operating in the North East region.

Risk Management

The trustees have conducted a review of the major risks to which the charity is exposed. External risks to funding can only be reduced by allowing for diversification of funding and activities. Internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects and to ensure consistent quality of delivery for all operational aspects of the charity. These procedures are periodically reviewed to ensure that they still meet the needs of the charity.

PLANS FOR FUTURE PERIODS

Carers Together is committed to meeting its objects as defined in the Memorandum and Articles of Association.

During the coming year we will focus our activities on:

- Maintaining and expanding our range of good quality information and support services for carers across the South Tees area.
- Identifying 'hidden' carers by raising awareness of carers' needs and of our services, with carers, professionals, employers and the public.
- Ensuring that we deliver on our contractual obligations.
- Working in partnership with other organisations to improve outcomes for carers, at strategic and operational levels.
- Providing a range of carer engagement activities.
- Offering a variety of volunteering opportunities, with appropriate training and support.
- Developing the skills and expertise of Carers Together's staff and volunteers.
- Building capacity, knowledge and skills within the Board of Trustees.
- Maximising the use of our resources.
- Maintaining a culture and process of continuous improvement.
- Ensuring the future sustainability of our organisation.

CARERS TOGETHER FOUNDATION
(A Company Limited by Guarantee)

TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2022

LEGAL AND ADMINISTRATIVE INFORMATION

Registered Charity Name:	Carers Together Foundation
Charity Registration Number:	1128910
Company Registration Number:	06746629
Governing Document:	Memorandum and Articles of Association
Registered Office:	Innovation Centre Vienna Court Kirkleatham Business Park Redcar TS10 5SH
Directors/Trustees:	Ms. C. Cousins (Resigned 27.5.21) Mr. W. Mogg Mrs. S. Richardson (Resigned 30.9.21) Dr. R. Parkin Mrs. S. Sheperia (Resigned 27.5.21) Mrs. D. Masterman Mrs. S. Renvoize Mrs. V. Ononeze
Company Secretary:	Mr. L. O'Brien
Chief Executive:	Mr. L. O'Brien
Independent Examiner:	Mr. J. Lester FCA Baines Jewitt Limited Chartered Accountants Barrington House 41-45 Yarm Lane Stockton-on-Tees TS18 3EA
Bankers:	HSBC Bank plc 2 West Dyke Road Redcar TS10 1EA
Solicitors:	Bond Dickinson Camden House Prince's Wharf Teesdale Stockton-on-Tees TS17 6QY

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approval

This report was approved by the directors/trustees on 13 October 2022
and signed on their behalf by:

Mrs. D. Masterman
Director/Chair of Trustees

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF CARERS TOGETHER FOUNDATION**

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2022 which are set out on pages 6 to 18.

Responsibilities and Basis of Report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the company's gross income exceeded £250,000, your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

J. Lester

**J. Lester FCA
Baines Jewitt Limited
Chartered Accountants
Barrington House
41-45 Yarm Lane
Stockton-on-Tees
TS18 3EA**

Dated: 13 October 2022

JL/AJD

CARERS TOGETHER FOUNDATION
(A Company Limited by Guarantee)

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2022
(including Summary Income and Expenditure Account)

	Notes	Unrestricted Funds		Restricted Funds		Total Funds	
		2022 £	2021 £	2022 £	2021 £	2022 £	2021 £
INCOME							
Donations and legacies	4(a)	6,317	3,601	-	-	6,317	3,601
Income from charitable activities	4(b)	7,000	15,500	636,474	658,009	643,474	673,509
Investment income	4(c)	1	3	-	-	1	3
Other income		312	841	-	-	312	841
TOTAL INCOME		13,630	19,945	636,474	658,009	650,104	677,954
EXPENDITURE							
Charitable Activities	5	6,435	14,052	576,425	568,772	582,860	582,824
TOTAL EXPENDITURE		6,435	14,052	576,425	568,772	582,860	582,824
Net Income/(Expenditure)	8	7,195	5,893	60,049	89,237	67,244	95,130
Transfers between Funds	13	5,844	10,973	(5,844)	(10,973)	-	-
Net Movement in Funds		13,039	16,866	54,205	78,264	67,244	95,130
Reconciliation of Funds:							
Total funds brought forward	13	182,520	165,654	175,979	97,715	358,499	263,369
Total Funds Carried Forward	13&14	195,559	182,520	230,184	175,979	425,743	358,499

The Statement of Financial Activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities.

CARERS TOGETHER FOUNDATION
Company Registration Number: 06746629
(A Company Limited by Guarantee)

BALANCE SHEET
AS AT 31 MARCH 2022

	Notes	£	2022 £	£	2021 £
FIXED ASSETS					
Tangible assets	9		4,964		9,334
CURRENT ASSETS					
Debtors	10	22,941		24,488	
Cash at bank and in hand		446,887		354,530	
			<u>469,828</u>		<u>379,018</u>
CREDITORS: Amounts falling due within one year	11	(49,049)		(29,853)	
NET CURRENT ASSETS			<u>420,779</u>		349,165
NET ASSETS			<u>425,743</u>		<u>358,499</u>
REPRESENTED BY:					
FUNDS					
Unrestricted	13&14		195,559		182,520
Restricted	13&14		230,184		175,979
TOTAL FUNDS			<u>425,743</u>		<u>358,499</u>

The directors/trustees are satisfied that the charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors/trustees acknowledge their responsibilities for:

- (i) ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006; and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Sections 394 and 395, and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as are applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved by the directors/trustees on 13 October 2022 and signed on their behalf by:

Mrs. D. Masterman
Director/Chair of Trustees

Mr. W. Mogg
Director/Trustee

CARERS TOGETHER FOUNDATION
(A Company Limited by Guarantee)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2022

	Notes	2022 £	2021 £
Cash inflow/(outflow) from operating activities	20	92,356	138,935
Cash flow from investing activities:			
Interest receivable		1	3
Purchase of tangible fixed assets		-	(3,887)
Net cash inflow/(outflow) from investing activities		1	(3,884)
Increase/(decrease) in cash and cash equivalents in year		92,357	135,051
Cash and cash equivalents at the beginning of the year		354,530	219,479
Total cash and cash equivalents at the end of the year		446,887	354,530
Cash and cash equivalents consist of:			
Cash at bank and in hand		446,887	354,530

CARERS TOGETHER FOUNDATION
(A Company Limited by Guarantee)

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1. CHARITY INFORMATION

The charity (registered number 1128910) is a public benefit entity incorporated in the UK on 11 November 2008 as a company limited by guarantee. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity. The address of the registered office is given in the charity information on page 4 of these financial statements. The nature of the charity's operation and principal activities is the provision of information and support to carers.

2. BASIS OF PREPARATION OF THE FINANCIAL STATEMENTS

Basis of Preparation and Assessment of Going Concern

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland', issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act, the Companies Act and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in pounds sterling, which is the functional currency of the charity, and rounded to the nearest pound.

3. ACCOUNTING POLICIES

(a) Income Recognition

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income, after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Grants and donations

- Where donors specify that grants and donations given to the charity must be used in future accounting periods, the income is deferred until those periods.
- Where donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the pre-conditions for use have been met.

Contract performance income

This income is recognised when the performance conditions have been fully met or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Investment income

Investment income is included when receivable by the charity.

Donated services and facilities

Donated services and facilities are recognised in income at their fair value when the economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity (for example, the amount that the charity would be willing to pay in the open market for such facilities and services). A corresponding amount is included in expenditure. No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

CARERS TOGETHER FOUNDATION
(A Company Limited by Guarantee)

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

3. ACCOUNTING POLICIES (Continued)

(b) Resources Expended

Resources expended are accounted for on an accruals basis, inclusive of attributable VAT which cannot be recovered.

Certain expenditure is directly attributable to specific activities and has been apportioned to the costs of those activities on a basis consistent with the use of resources.

(c) Termination Payments

Termination benefits are payable when employment is terminated before the normal retirement date, or whenever an employee accepts voluntary redundancy in exchange for these benefits. The charity recognises termination benefits when it is demonstrably committed to either (i) terminating the employment of current employees according to a detailed formal plan without possibility of withdrawal, or (ii) providing termination benefits as a result of an offer made to encourage voluntary redundancy.

(d) Tangible Fixed Assets

Tangible fixed assets are included at cost less depreciation.

(e) Depreciation

Tangible fixed assets are depreciated over their estimated useful lives as follows:

Leasehold property - straight line over the term of the lease with effect from 1 April 2011. Prior to 31 March 2011, depreciation was provided at a rate of 20% straight line. All expenditure on leasehold property has been fully depreciated.

Fixtures, fittings and equipment - 20% per annum straight line.

(f) Fund Accounting

Funds held by the charity are either:

- **unrestricted funds** - these are funds which can be used in accordance with the objects of the charity at the discretion of the trustees. They may include designated funds which have been set aside by the trustees for particular purposes.
- **restricted funds** - these are funds which can only be used for particular restricted purposes within the objects of the charity; whether it be for the purchase or construction of a fixed asset or in respect of a specific project. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Once the restrictions imposed by the provider of the grant/the donor have been observed, the fund is then transferred to unrestricted funds but designated where relating to a specific ongoing purpose.

(g) Pension Costs

Contributions, which are payable into a defined contribution occupational pension scheme, are charged to the Statement of Financial Activities in the period to which they relate.

(h) Operating Leases

Rentals applicable to operating leases, where substantially all of the benefits and risks of ownership remain with the lessor, are charged against revenue on a straight line basis over the period of the lease.

(i) Financial Instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value. Any losses arising from impairment are recognised in expenditure.

CARERS TOGETHER FOUNDATION
(A Company Limited by Guarantee)

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

4(a) **INCOME FROM DONATIONS AND LEGACIES**

	Unrestricted Funds		Restricted Funds		Total Funds	
	2022	2021	2022	2021	2022	2021
	£	£	£	£	£	£
Donations	6,317	3,601	-	-	6,317	3,601

The charity benefits greatly from the involvement and enthusiastic support of its many volunteers. In accordance with accounting standards, the economic contribution of general volunteers is not measured in the accounts.

4(b) **INCOME FROM CHARITABLE ACTIVITIES**

	Unrestricted Funds		Restricted Funds		Total Funds	
	2022	2021	2022	2021	2022	2021
	£	£	£	£	£	£
Grant and Contract Performance Income:						
Redcar & Cleveland Borough Council:						
Carers Information & Support Service	-	-	205,333	210,333	205,333	210,333
Carers Information & Support Service (Hospitals)	-	-	100,000	100,000	100,000	100,000
COVID Discretionary Funding	-	5,500	-	-	-	5,500
COVID Health & Wellbeing Fund	-	-	-	22,000	-	22,000
Middlesbrough Borough Council:						
Carers Outreach Assessment & Support Service	-	-	173,000	173,000	173,000	173,000
COVID Discretionary Funding	-	10,000	-	-	-	10,000
Financial Inclusion Group	-	-	-	10,000	-	10,000
Dementia Friendly Activities	-	-	1,500	-	1,500	-
COVID Re-enablement	-	-	36,500	-	36,500	-
National Lottery Community Fund	-	-	67,732	68,176	67,732	68,176
National Lottery Community Fund COVID Uplift Grant	-	-	-	28,000	-	28,000
County Durham Community Foundation:						
COVID Response Fund	-	-	-	10,000	-	10,000
Winter Resilience Grant	-	-	-	15,000	-	15,000
Breaks for Carers	-	-	5,000	-	5,000	-
NHS England:						
Mind The Gap	-	-	10,000	10,000	10,000	10,000
Mind The Gap Transition	-	-	10,000	-	10,000	-
Safeguarding Funding	-	-	-	1,000	-	1,000
Parent Carers	-	-	5,759	-	5,759	-
Henry Smith:						
Parent Carers Worker Fund	-	-	16,650	-	16,650	-
Redcar & Cleveland Parent Carer Forum	7,000	-	-	7,000	7,000	7,000
Sport England - Your Active Living Fund	-	-	-	3,500	-	3,500
Middlesbrough Voluntary Development Agency						
- Welfare Rights	-	-	5,000	-	5,000	-
Total per Statement of Financial Activities	7,000	15,500	636,474	658,009	643,474	673,509

CARERS TOGETHER FOUNDATION
(A Company Limited by Guarantee)

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

4(c) INVESTMENT INCOME

	Unrestricted Funds		Restricted Funds		Total Funds	
	2022	2021	2022	2021	2022	2021
	£	£	£	£	£	£
Bank interest receivable	1	3	-	-	1	3
	=====	=====	=====	=====	=====	=====

5. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted Funds		Restricted Funds		Total Funds	
	2022	2021	2022	2021	2022	2021
	£	£	£	£	£	£
Breaks for carers - grants	-	-	-	3,719	-	3,719
Carers activities and counselling	(324)	-	56,429	28,889	56,105	28,889
Salaries and national insurance	7,612	-	337,392	342,798	345,004	342,798
Pension costs	-	-	8,974	10,052	8,974	10,052
Recruitment expenses	-	-	-	3,880	-	3,880
Rent, rates and water	1,373	-	36,481	35,815	37,854	35,815
Insurance	-	-	3,740	3,421	3,740	3,421
Heat and light	-	-	-	835	-	835
Training	-	-	-	3,548	-	3,548
Room hire and catering	-	-	3,516	801	3,516	801
Travel	(254)	-	5,280	827	5,026	827
Printing and postage	136	-	5,006	7,534	5,142	7,534
Telephone	-	-	4,677	7,350	4,677	7,350
Stationery	-	-	1,045	2,332	1,045	2,332
Miscellaneous	(7)	-	2,328	279	2,321	279
Depreciation	-	9,742	3,933	-	3,933	9,742
Loss on disposal of fixed assets	-	1,230	-	-	-	1,230
Consultancy	-	-	5,303	-	5,303	-
Support costs - see note 6	(2,101)	1,220	84,097	110,367	81,996	111,587
Governance costs - see note 6	-	1,860	18,224	6,325	18,224	8,185
	=====	=====	=====	=====	=====	=====
	6,435	14,052	576,425	568,772	582,860	582,824

6. ANALYSIS OF SUPPORT AND GOVERNANCE COSTS

	Basis of Apportionment	Support Costs		Governance Costs		Total Costs	
		2022	2021	2022	2021	2022	2021
		£	£	£	£	£	£
Salaries and national insurance	Staff role	50,463	63,329	-	-	50,463	63,329
Pension costs	Staff role	1,165	1,743	-	-	1,165	1,743
Recruitment expenses	Staff role	-	-	-	-	-	-
Rent, rates and water	Staff time	4,206	3,980	-	-	4,206	3,980
Insurance	Staff time	416	380	-	-	416	380
Heat and light	Staff time	-	93	-	-	-	93
Training	Direct	5,107	-	-	-	5,107	-
Printing and postage	Staff time	571	837	-	-	571	837
Telephone	Staff time	520	817	-	-	520	817
Stationery	Staff time	116	259	-	-	116	259
Equipment maintenance and promotional	Direct	9,234	14,006	-	-	9,234	14,006
Repairs, Health & Safety	Direct	120	6,653	-	-	120	6,653
Depreciation	Staff time	437	1,083	-	-	437	1,083
Loss on disposal of fixed assets	Staff time	-	137	-	-	-	137
Accountancy	Governance	-	-	6,690	5,160	6,690	5,160
Other professional fees	Direct	6,765	18,270	11,534	3,025	18,299	21,295
Recruitment expenses	Direct	2,876	-	-	-	2,876	-
		=====	=====	=====	=====	=====	=====
		81,996	111,587	18,224	8,185	100,220	119,772

CARERS TOGETHER FOUNDATION
(A Company Limited by Guarantee)

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

7. STAFF COSTS AND REMUNERATION OF KEY MANAGEMENT PERSONNEL

	2022	2021
	£	£
Salaries and wages	364,384	386,505
Social security costs	23,471	19,622
Pension costs	10,139	11,795
Agency costs	7,612	-
	<u>405,606</u>	<u>417,922</u>

The total employment benefits, including employer pension contributions, of key management personnel were £56,922 (2021: £58,336).

No employee had employee benefits of £60,000 per annum or more (2021: none).

No remuneration was paid to trustees in the year. No trustees were reimbursed travel expenses in the year (2021: none). No other expenses were reimbursed to trustees in the year.

The charity has indemnity insurance on behalf of the trustees. The cost of the premium included in these financial statements is £220.37 (2021: £220.37).

The average total head count and average full-time equivalent (FTE) number of employees during the year was as follows:

	2022	2021
	No.	FTE
Management, administration and project staff	<u>17</u>	<u>11</u>

8. NET INCOME/(EXPENDITURE) FOR THE YEAR

	2022	2021
	£	£
This is stated after charging:		
Loss on disposal of fixed assets	-	1,367
Depreciation of tangible fixed assets	4,370	10,825
Independent Examiner's fees:		
Accountancy services	3,510	3,510
Independent examination	990	990
Under-provision re previous year	-	660
Payroll bureau services	2,190	-
	<u>2,190</u>	<u>-</u>

CARERS TOGETHER FOUNDATION
(A Company Limited by Guarantee)

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

9. TANGIBLE FIXED ASSETS		Fixtures, Fittings & Equipment £
COST		
At 1 April 2021		74,281
Additions		-
Disposals		-
		74,281
At 31 March 2022		74,281
DEPRECIATION		
At 1 April 2021		64,947
Charge for the year		4,370
Disposals		-
		69,317
At 31 March 2022		69,317
NET BOOK VALUE		
At 31 March 2021		9,334
		9,334
At 31 March 2022		4,964
10. DEBTORS		
Due within one year:		
	2022	2021
	£	£
Contract/grant income receivable	14,416	16,533
Prepayments and accrued income	8,525	7,955
	22,941	24,488
	22,941	24,488
11. CREDITORS: Amounts falling due within one year		
	2022	2021
	£	£
Trade creditors	9,858	12,910
Social security and other taxes	7,220	6,493
Accruals and deferred income	23,430	7,390
Funds under management	9,261	3,060
	49,769	29,853
	49,769	29,853
12. OPERATING LEASE COMMITMENTS		
The following operating lease payments are committed to be paid within one year:		
	2022	2021
	£	£
On land and buildings leases expiring:		
Within one year	-	3,426
Within two to five years	-	23,703
	-	23,703
	-	23,703

CARERS TOGETHER FOUNDATION
(A Company Limited by Guarantee)

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

13. MOVEMENT IN FUNDS

2022	As at 1 April 2021	Income	Expenditure	Transfers	As at 31 March 2022
Unrestricted Funds:	£	£	£	£	£
General	182,520	13,630	6,435	5,844	195,559
Restricted Funds:					
Redcar & Cleveland Borough Council:					
Carers Information & Support	61,827	205,333	207,667	-	59,493
Carers Information & Support (Hospitals)	19,185	100,000	69,754	-	49,431
COVID Health & Wellbeing Fund	18,281	-	11,342	-	6,939
Middlesbrough Borough Council:					
Carers Outreach Assessment & Support	66,492	173,000	167,389	-	72,103
Financial Inclusion Group	5,844	-	-	(5,844)	-
Dementia Friendly Activities	-	1,500	-	-	1,500
COVID Re-enablement and Counselling	-	36,500	34,380	-	2,120
National Lottery Community Fund	-	67,732	67,342	-	390
County Durham Community Fund:					
- Breaks for Carers	-	5,000	79	-	4,921
NHS England:					
Mind The Gap	-	10,000	-	-	10,000
Mind The Gap Transition	-	10,000	-	-	10,000
Parent Carers	-	5,759	5,439	-	320
Henry Smith - Parent Carers Worker Fund	-	16,650	13,033	-	3,617
Redcar & Cleveland Parent Carer Forum	850	-	-	-	850
Sport England - Your Active Living Fund	3,500	-	-	-	3,500
Middlesbrough Voluntary Development Agency					
- Welfare rights	-	5,000	-	-	5,000
	<u>175,979</u>	<u>636,474</u>	<u>576,425</u>	<u>(5,844)</u>	<u>230,184</u>
2021					
	As at 1 April 2020	Income	Expenditure	Transfers	As at 31 March 2021
	£	£	£	£	£
Unrestricted Funds:					
General	165,654	19,945	14,052	10,973	182,520
Restricted Funds:					
Redcar & Cleveland Borough Council:					
Carers Information & Support	40,097	210,333	183,116	(5,487)	61,827
Carers Information & Support (Hospitals)	8,840	100,000	89,655	-	19,185
COVID Health & Wellbeing Fund	-	22,000	3,719	-	18,281
Middlesbrough Borough Council:					
Benefits Advice for Carers	5,310	-	5,310	-	-
Carers Outreach Assessment & Support	38,491	173,000	139,513	(5,486)	66,492
Financial Inclusion Group	-	10,000	4,156	-	5,844
Addaction	4,977	-	4,977	-	-
National Lottery Community Fund	-	68,176	68,176	-	-
National Lottery Community Fund COVID Uplift Grant	-	28,000	28,000	-	-
County Durham Community Foundation:					
COVID Response Fund	-	10,000	10,000	-	-
Winter Resilience Grant	-	15,000	15,000	-	-
NHS England:					
Mind The Gap	-	10,000	10,000	-	-
Safeguarding Funding	-	1,000	1,000	-	-
Redcar & Cleveland Parent Carer Forum	-	7,000	6,150	-	850
Sport England - Your Active Living Fund	-	3,500	-	-	3,500
	<u>97,715</u>	<u>658,009</u>	<u>568,772</u>	<u>(10,973)</u>	<u>175,979</u>

Transfers between funds are as agreed by the Board.

CARERS TOGETHER FOUNDATION
(A Company Limited by Guarantee)

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

13. **MOVEMENT IN FUNDS** (*Continued*)

Restricted Funds

Redcar & Cleveland Borough Council:

Carers Information & Support - to support carers in the community across Redcar & Cleveland. This fund includes additional grants received for Infection Prevention Control (IPC) and communication.

Carers Information & Support (Hospitals) - to provide a Carers Information and Support Service for South Tees carers in local hospitals.

COVID Health & Wellbeing Fund - to provide carers with items and services to relieve hardship as a result of the COVID pandemic.

Middlesbrough Borough Council:

Carers Outreach Assessment & Support - to support carers in the community across Middlesbrough.

Financial Inclusion Group - to provide welfare rights information and support to Middlesbrough carers.

Dementia Friendly Activities - to provide a range of dementia related activities in Middlesbrough.

Benefits Advice for Carers - to support people in a caring role who are in financial hardship.

COVID Re-enablement and Counselling - funds from Middlesbrough Borough Council and Redcar & Cleveland Development Agency - Resilience Fund to support carers to re-engage with support services following the lifting of COVID-19 restrictions.

National Lottery Community Fund - to engage carers in their local communities.

National Lottery Community Fund COVID Uplift Grant - in the year to 31 March 2021, an uplift was awarded through the COVID response programme.

NHS England:

Mind The Gap - to carry out a consultation exercise with young adult carers.

Mind The Gap Transition - to further consult with young adult carers to identify their needs.

Parent Carers - to provide grant funding for parent carers.

Safeguarding Funding - to provide a training event for parent carers.

The Henry Smith Charity - to provide support and information for adult carers in Redcar & Cleveland.

Redcar & Cleveland Parent Carer Forum - to provide administrative support and grant management to the forum.

Sport England, Your Active Living Fund - to remove barriers for carers taking part in physical activity in Middlesbrough.

Middlesbrough Voluntary Development Agency - Welfare Rights - to provide welfare rights support to carers in Middlesbrough.

County Durham Community Foundation:

Breaks for Carers - to provide respite for carers.

COVID Response Fund - to provide counselling for carers.

Winter Resilience Grant - to provide counselling for carers.

Addaction - to provide information and support to substance misuse carers in Redcar & Cleveland.

CARERS TOGETHER FOUNDATION
(A Company Limited by Guarantee)

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS	Tangible Fixed Assets £	Net Current Assets £	Total £
Unrestricted funds	4,964	190,595	195,559
Restricted funds	-	230,184	230,184
Total Funds	4,964	420,779	425,743

15. **FUNDS OF THE CHARITY**

Unrestricted funds are those which the trustees are free to use in accordance with the charitable objects, although the trustees may decide to designate part of these funds for specific purposes.

Restricted funds are those which have been given for particular purposes and projects.

16. **TAXATION**

HM Revenue & Customs have approved the charitable status of Carers Together Foundation and its income is therefore exempt from tax under Sections 505 and 506 of The Taxes Act 1988, provided that such income is applied for charitable purposes.

17. **PENSION SCHEME**

The charity operates a defined contribution pension scheme for its employees. The amount recognised as an expense in the period was £10,139 (2021: £11,795).

18. **CONTROLLING PARTY**

Throughout the year, the charity was under the control of the Board of Trustees.

19. **RELATED PARTY TRANSACTIONS**

During the year under review, there were no related party transactions.

Total unrestricted donations from related parties during the year under review amounted to £nil (2021: £nil).

20. **RECONCILIATION OF NET MOVEMENTS IN FUNDS TO CASH FLOW FROM OPERATING ACTIVITIES**

	2022 £	2021 £
Net movement in funds	67,244	95,130
Add: Depreciation charge	4,370	10,825
Add: Loss on disposal of fixed assets	-	1,367
Less: Interest receivable	(1)	(3)
Decrease/(increase) in debtors	1,547	24,230
Increase/(decrease) in creditors	19,196	7,386
Cash Flow from Operating Activities	92,356	138,935

CARERS TOGETHER FOUNDATION
(A Company Limited by Guarantee)

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

21. FINANCIAL INSTRUMENTS

The carrying amounts of the charity's financial instruments are as follows:

Financial Assets	2022	2021
	£	£
Debt instruments measured at amortised cost:		
- Contract/grant income receivable	14,416	16,533
	=====	=====
Financial Liabilities		
Measured at amortised cost:		
- Trade creditors	9,138	12,910
- Social security and other taxes	7,220	6,493
- Accruals and deferred income	23,430	7,390
- Funds held under management	9,261	3,060
	=====	=====
The income attributable to the charity's financial instruments is as follows:		
Interest receivable:		
- Financial assets measured at amortised cost	1	3
	=====	=====

CARERS TOGETHER FOUNDATION

England & Wales - Charity number 1128910

Accounts

Charity Registration Number: 1128910

Company Registration Number: 06746629

CARERS TOGETHER FOUNDATION
(A Company Limited by Guarantee)

REPORTS AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

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CARERS TOGETHER FOUNDATION
(A Company Limited by Guarantee)

REPORTS AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

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CARERS TOGETHER FOUNDATION
(A Company Limited by Guarantee)

DIRECTORS'/TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2021

The directors/trustees have pleasure in presenting their report and the unaudited financial statements of the charitable company ('the charity') for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland', published in October 2019.

LEGAL AND ADMINISTRATIVE INFORMATION

Registered Charity Name:	Carers Together Foundation
Charity Registration Number:	1128910
Company Registration Number:	06746629
Governing Document:	Memorandum and Articles of Association
Registered Office:	Innovation Centre Vienna Court Kirkleatham Business Park Redcar TS10 5SH
Directors/Trustees:	Ms. C. Cousins (Resigned 27.5.21) Mr. W. Mogg Mrs. S. Richardson (Resigned 30.9.21) Dr. R. Parkin Mrs. S. Sheperia (Resigned 27.5.21) Ms. J. Jarvis (Died 28.5.20) Mrs. D. Masterman Mrs. S. Renvoize Mrs. V. Ononeze
Company Secretary:	Mr. L. O'Brien
Chief Executive:	Mr. L. O'Brien
Independent Examiner:	Mr. J. Lester FCA Baines Jewitt Limited Chartered Accountants Barrington House 41-45 Yarm Lane Stockton-on-Tees TS18 3EA
Bankers:	HSBC Bank plc 2 West Dyke Road Redcar TS10 1EA
Solicitors:	Bond Dickinson Camden House Prince's Wharf Teesdale Stockton-on-Tees TS17 6QY

CARERS TOGETHER FOUNDATION
(A Company Limited by Guarantee)

DIRECTORS'/TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2021

OBJECTIVES AND ACTIVITIES

Carers Together's vision is 'A better future for carers' and we work to achieve this by informing, supporting and representing carers living in Redcar and Cleveland, Middlesbrough and the surrounding area. We have a Board of five trustees, who are also directors (one of whom is a carer) and a team of paid staff and volunteers.

Our aims are:

- to provide information and support to carers so that they are able to make informed choices about their lives;
- to promote the health and wellbeing of carers;
- to represent the views of carers and to positively influence policies and services, so that individuals and agencies understand, value and recognise carers and their caring roles.

The objects of the charity over the year were to promote any charitable purpose for the benefit of the elderly, sick or people with a disability living or located within the borough of Redcar and Cleveland or such other area as the trustees may from time to time decide, and in particular the relief of need and hardship, by providing support, advice and information to those responsible for their care, to improve the quality of their lives.

The trustees have complied with their duty to have due regard to public benefit in exercising their powers and in ensuring the delivery of Carers Together's services.

ACHIEVEMENTS AND PERFORMANCE

In 2020-2021, Carers Together has continued to increase the range and quality of the information and support services we provide for carers, as well as the number of opportunities for carers to influence the delivery and development of services that affect them and the people they care for.

During the COVID-19 pandemic we have reviewed and adapted our information and support services so that we could continue to offer support during COVID-19 restrictions.

Carers who have been supported by our services have reported an improvement in their health and wellbeing, their finances, their relationships and social networks and they feel more informed and supported, as well as recognised and valued.

Over the past 12 months we have:

- Moved to 2 new more appropriate office spaces in order to improve the accessibility for all stakeholders.
- Developed and updated our Business Continuity Plans to mitigate the effects of significant disruption to service delivery or financial stability.
- Developed a range of new online activities for carers in response to COVID-19 restrictions.
- Significantly increased the capacity of the counselling service to support carers who were affected by the COVID-19 pandemic.
- Signed up to the 'Employers for Carers' Benchmarking Scheme to audit and improve our working carers' practises within the organisation.
- Provided information and practical, emotional and social support to 3206 carers, individually and in groups.
- Identified 760 new carers who are now registered with our organisation.
- Completed 323 Carers Assessments and Support Plans with carers across the South Tees area.
- Provided a Counselling service for 129 carers.
- Recruited, trained and supported 2 new volunteers through our Volunteering and Engagement project;
- Facilitated 159 carers group sessions, an average of 13 per month, and 13 Dementia Activities in localities across South Tees. The total number of sessions excluding one off trips and events over the year is 172
- Delivered a Carers Information and Support Service in hospitals with funding from South Tees Clinical Commissioning Group, Redcar & Cleveland Council and Middlesbrough Council.
- Developed our work with Parent Carers and local Parent Carer Forums.
- Developed work with GP practices to identify and support carers across the South Tees.
- Worked with other organisations in the Carers Strategic Partnership to identify and support 'hidden' carers in Redcar & Cleveland and Middlesbrough.

CARERS TOGETHER FOUNDATION
(A Company Limited by Guarantee)

DIRECTORS'/TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2021

- Supported 'Friends of Carers Together', a group of carers and former carers, who have talked about carers and their needs at events and workshops and in training sessions for professionals.
- Delivered carer awareness information and training sessions for carers, the public and health and social care professionals.

FINANCIAL REVIEW

The results for the year and financial position at the year end are shown in the annexed financial statements.

Reserves Policy

The trustees aim to expend all funds on their charitable objects but recognise the need to maintain a certain level of reserves as a cushion against possible future funding difficulties. Unrestricted cash reserves at a level of four months' expenditure across the unrestricted fund is considered sufficient to allow the charity to continue its operations whilst alternative funding sources are sought. This minimum level of unrestricted reserves was comfortably met at both 31 March 2020 and 31 March 2021.

PLANS FOR FUTURE PERIODS

Carers Together is committed to meeting its objects as defined in the Memorandum and Articles of Association.

During the coming year we will focus our activities on:

- Maintaining and expanding our range of good quality information and support services for carers across the South Tees area.
- Identifying 'hidden' carers by raising awareness of carers' needs and of our services, with carers, professionals, employers and the public.
- Working in partnership with other organisations to improve outcomes for carers, at strategic and operational levels.
- Providing a range of carer engagement activities.
- Offering a variety of volunteering opportunities, with appropriate training and support.
- Developing the skills and expertise of Carers Together's staff and volunteers.
- Building capacity, knowledge and skills within the Board of Trustees.
- Maximising the use of our resources.
- Maintaining a culture and process of continuous improvement.
- Ensuring the future sustainability of our organisation.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

Carers Together Foundation is a company limited by guarantee incorporated on 11 November 2008, and a registered charity, governed by its constitution, which was adopted on 29 October 2002 and amended on 29 January 2003, 2 March 2009 and 26 March 2013.

In the event of the company being wound up, members are required to contribute an amount not exceeding £10.

Appointment of Trustees

Under the terms of the Memorandum and Articles of Association, one-third of the trustees are required to stand down each year, according to their length of service on the Board. New trustees are appointed by the Board.

Trustee Induction and Training

All trustees complete a programme of induction into the organisation, delivered by the Chair and the Chief Executive. This includes information about their roles and responsibilities and the organisation's policies and procedures. Trustees complete individual self-assessments and annual appraisals, which identify any training needs, and there is an annual bespoke training session for all trustees. In-house training is also provided at the end of Board meetings.

Related Parties

Other than as disclosed in notes 7 and 19 to the financial statements, there were no reportable related party transactions during the year under review.

CARERS TOGETHER FOUNDATION
(A Company Limited by Guarantee)

DIRECTORS'/TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2021

Pay Policy for Senior Staff

The board of directors are also the charity's trustees and, along with the Chief Executive, are the key management personnel responsible for directing and operating the charity on a day-to-day basis. All directors give their time and expertise freely and no director received remuneration in the year.

The pay of the senior staff is reviewed annually and is normally increased in accordance with pay settlements agreed nationally by the Joint Negotiating Committee, which endorses professional qualifications for Youth and Community workers and negotiates their employment conditions. The trustees also benchmark against pay levels in other voluntary sector organisations of a similar size operating in the North East region.

Risk Management

The trustees have conducted a review of the major risks to which the charity is exposed. External risks to funding can only be reduced by allowing for diversification of funding and activities. Internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects and to ensure consistent quality of delivery for all operational aspects of the charity. These procedures are periodically reviewed to ensure that they still meet the needs of the charity.

STATEMENT OF DIRECTORS'/TRUSTEES' RESPONSIBILITIES

The trustees (who are also directors of Carers Together Foundation for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose, with reasonable accuracy at any time, the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approval

This report was approved by the directors/trustees on 25 November 2021 and signed on their behalf by:

Mrs. D. Masterman
Director/Chair of Trustees

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF CARERS TOGETHER FOUNDATION**

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2021 which are set out on pages 6 to 18.

Responsibilities and Basis of Report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the company's gross income exceeded £250,000, your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

J. Lester

**J. Lester FCA
Baines Jewitt Limited
Chartered Accountants
Barrington House
41-45 Yarm Lane
Stockton-on-Tees
TS18 3EA**

Dated: 25 November 2021

JL/AJD

CARERS TOGETHER FOUNDATION
(A Company Limited by Guarantee)

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2021
(including Summary Income and Expenditure Account)

	Notes	Unrestricted Funds		Restricted Funds		Total Funds	
		2021 £	2020 £	2021 £	2020 £	2021 £	2020 £
INCOME							
Donations and legacies	4(a)	3,601	3,172	-	-	3,601	3,172
Income from charitable activities	4(b)	15,500	-	658,009	644,964	673,509	644,964
Investment income	4(c)	3	12	-	-	3	12
Other income		841	1,565	-	-	841	1,565
TOTAL INCOME		19,945	4,749	658,009	644,964	677,954	649,713
EXPENDITURE							
Charitable Activities	5	14,052	12,668	568,772	594,563	582,824	607,231
TOTAL EXPENDITURE		14,052	12,668	568,772	594,563	582,824	607,231
Net income/(expenditure)	8	5,893	(7,919)	89,237	50,401	95,130	42,482
Transfers between Funds	13	10,973	11,401	(10,973)	(11,401)	-	-
Net Movement in Funds		16,866	3,482	78,264	39,000	95,130	42,482
Reconciliation of funds:							
Total funds brought forward	13	165,654	162,172	97,715	58,715	263,369	220,887
Total Funds Carried Forward	13&14	182,520	165,654	175,979	97,715	358,499	263,369

The Statement of Financial Activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities.

CARERS TOGETHER FOUNDATION
Company Registration Number: 06746629
(A Company Limited by Guarantee)

BALANCE SHEET
AS AT 31 MARCH 2021

	Notes	£	2021 £	£	2020 £
FIXED ASSETS					
Tangible assets	9		9,334		17,639
CURRENT ASSETS					
Debtors	10	24,488		48,718	
Cash at bank and in hand		354,530		219,479	
		379,018		268,197	
CREDITORS: Amounts falling due within one year	11	(29,853)		(22,467)	
NET CURRENT ASSETS			349,165		245,730
NET ASSETS			358,499		263,369
REPRESENTED BY:					
FUNDS					
Unrestricted	13&14		182,520		165,654
Restricted	13&14		175,979		97,715
TOTAL FUNDS			358,499		263,369

The directors/trustees are satisfied that the charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors/trustees acknowledge their responsibilities for:

- (i) ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006; and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Sections 394 and 395, and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as are applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved by the directors/trustees on 25 November 2021 and signed on their behalf by:

Mrs. D. Masterman
Director/Chair of Trustees

Mr. W. Mogg
Director/Trustee

CARERS TOGETHER FOUNDATION
(A Company Limited by Guarantee)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2021

	Notes	2021 £	2020 £
Cash inflow/(outflow) from operating activities	20	138,935	18,937
Cash flow from investing activities:			
Interest receivable		3	12
Purchase of tangible fixed assets		(3,887)	(978)
Net cash inflow/(outflow) from investing activities		(3,884)	(966)
Increase/(decrease) in cash and cash equivalents in year		135,051	17,971
Cash and cash equivalents at the beginning of the year		219,479	201,508
Total cash and cash equivalents at the end of the year		354,530	219,479
Cash and cash equivalents consist of:			
Cash at bank and in hand		354,530	219,479

CARERS TOGETHER FOUNDATION
(A Company Limited by Guarantee)

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

1. CHARITY INFORMATION

The charity (registered number 1128910) is a public benefit entity incorporated in the UK on 11 November 2008 as a company limited by guarantee. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operation and principal activities is the provision of information and support to carers.

2. BASIS OF PREPARATION OF THE FINANCIAL STATEMENTS

Basis of Preparation and Assessment of Going Concern

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland', issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act, the Companies Act and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in pounds sterling, which is the functional currency of the charity, and rounded to the nearest pound.

3. ACCOUNTING POLICIES

(a) Income Recognition

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income, after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Grants and donations

- Where donors specify that grants and donations given to the charity must be used in future accounting periods, the income is deferred until those periods.
- Where donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the pre-conditions for use have been met.

Contract performance income

This income is recognised when the performance conditions have been fully met or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Investment income

Investment income is included when receivable by the charity.

Donated services and facilities

Donated services and facilities are recognised in income at their fair value when the economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity (for example, the amount that the charity would be willing to pay in the open market for such facilities and services). A corresponding amount is included in expenditure. No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

CARERS TOGETHER FOUNDATION
(A Company Limited by Guarantee)

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

3. **ACCOUNTING POLICIES** (*Continued*)

(b) **Resources Expended**

Resources expended are accounted for on an accruals basis, inclusive of attributable VAT which cannot be recovered.

Certain expenditure is directly attributable to specific activities and has been apportioned to the costs of those activities on a basis consistent with the use of resources.

(c) **Termination Payments**

Termination benefits are payable when employment is terminated before the normal retirement date, or whenever an employee accepts voluntary redundancy in exchange for these benefits. The charity recognises termination benefits when it is demonstrably committed to either (i) terminating the employment of current employees according to a detailed formal plan without possibility of withdrawal, or (ii) providing termination benefits as a result of an offer made to encourage voluntary redundancy.

(d) **Tangible Fixed Assets**

Tangible fixed assets are included at cost less depreciation.

(e) **Depreciation**

Tangible fixed assets are depreciated over their estimated useful lives as follows:

Leasehold property - straight line over the term of the lease with effect from 1 April 2011. Prior to 31 March 2011, depreciation was provided at a rate of 20% straight line.

Fixtures, fittings and equipment - 20% per annum straight line

(f) **Fund Accounting**

Funds held by the charity are either:

- **unrestricted funds** - these are funds which can be used in accordance with the objects of the charity at the discretion of the trustees. They may include designated funds which have been set aside by the trustees for particular purposes.
- **restricted funds** - these are funds which can only be used for particular restricted purposes within the objects of the charity; whether it be for the purchase or construction of a fixed asset or in respect of a specific project. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Once the restrictions imposed by the provider of the grant/the donor have been observed, the fund is then transferred to unrestricted funds but designated where relating to a specific ongoing purpose.

(g) **Pension Costs**

Contributions, which are payable into a defined contribution occupational pension scheme, are charged to the Statement of Financial Activities in the period to which they relate.

(h) **Operating Leases**

Rentals applicable to operating leases, where substantially all of the benefits and risks of ownership remain with the lessor, are charged against revenue on a straight line basis over the period of the lease.

(i) **Financial Instruments**

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value. Any losses arising from impairment are recognised in expenditure.

CARERS TOGETHER FOUNDATION
(A Company Limited by Guarantee)

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

4(a) INCOME FROM DONATIONS AND LEGACIES

	Unrestricted Funds		Restricted Funds		Total Funds	
	2021	2020	2021	2020	2021	2020
	£	£	£	£	£	£
Donations	3,601	3,172	-	-	3,601	3,172

The charity benefits greatly from the involvement and enthusiastic support of its many volunteers. In accordance with accounting standards, the economic contribution of general volunteers is not measured in the accounts.

4(b) INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds		Restricted Funds		Total Funds	
	2021	2020	2021	2020	2021	2020
	£	£	£	£	£	£
Grant and Contract Performance Income:						
Redcar & Cleveland Borough Council:						
Carers Information & Support Service	-	-	210,333	205,333	210,333	205,333
Carers Information & Support Service (Hospitals)	-	-	100,000	100,000	100,000	100,000
COVID Discretionary Funding	5,500	-	-	-	5,500	-
COVID Health & Wellbeing Fund	-	-	22,000	-	22,000	-
Middlesbrough Borough Council:						
Benefits Advice for Carers	-	-	-	18,326	-	18,326
Carers Outreach Assessment and Support Service	-	-	173,000	173,000	173,000	173,000
COVID Discretionary Funding	10,000	-	-	-	10,000	-
Financial Inclusion Group	-	-	10,000	5,000	10,000	5,000
Addaction	-	-	-	49,620	-	49,620
National Lottery Community Fund	-	-	68,176	65,997	68,176	65,997
National Lottery Community Fund COVID Uplift Grant	-	-	28,000	-	28,000	-
Community Connect	-	-	-	20,688	-	20,688
County Durham Community Foundation:						
COVID Response Fund	-	-	10,000	-	10,000	-
Winter Resilience Grant	-	-	15,000	-	15,000	-
NHS England:						
Mind The Gap	-	-	10,000	-	10,000	-
Safeguarding Funding	-	-	1,000	-	1,000	-
Redcar & Cleveland Parent Carer Forum	-	-	7,000	7,000	7,000	7,000
Sport England - Your Active Living Fund	-	-	3,500	-	3,500	-
Total per Statement of Financial Activities	15,500	-	658,009	644,964	673,509	644,964

4(c) INVESTMENT INCOME

	Unrestricted Funds		Restricted Funds		Total Funds	
	2021	2020	2021	2020	2021	2020
	£	£	£	£	£	£
Bank interest receivable	3	12	-	-	3	12

CARERS TOGETHER FOUNDATION
(A Company Limited by Guarantee)

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

5. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted Funds		Restricted Funds		Total Funds	
	2021	2020	2021	2020	2021	2020
	£	£	£	£	£	£
Breaks for carers - grants	-	-	3,719	-	3,719	-
Carers activities and counselling	-	-	28,889	18,084	28,889	18,084
Salaries and national insurance	-	-	342,798	392,801	342,798	392,801
Pension costs	-	-	10,052	10,328	10,052	10,328
Recruitment expenses	-	-	3,880	434	3,880	434
Rent, rates and water	-	-	35,815	26,923	35,815	26,923
Insurance	-	-	3,421	4,608	3,421	4,608
Heat and light	-	-	835	2,152	835	2,152
Training	-	-	3,548	2,731	3,548	2,731
Room hire and catering	-	-	801	5,417	801	5,417
Travel	-	-	827	7,955	827	7,955
Printing and postage	-	-	7,534	6,319	7,534	6,319
Telephone	-	-	7,350	12,345	7,350	12,345
Stationery	-	-	2,332	3,059	2,332	3,059
Miscellaneous	-	-	279	304	279	304
Depreciation	9,742	11,401	-	-	9,742	11,401
Loss on disposal of fixed assets	1,230	-	-	-	1,230	-
Support costs - see note 6	1,220	1,267	110,367	97,623	111,587	98,890
Governance costs - see note 6	1,860	-	6,325	3,480	8,185	3,480
	<u>14,052</u>	<u>12,668</u>	<u>568,772</u>	<u>594,563</u>	<u>582,824</u>	<u>607,231</u>

6. ANALYSIS OF SUPPORT AND GOVERNANCE COSTS

	Basis of Apportionment	Support Costs		Governance Costs		Total Costs	
		2021	2020	2021	2020	2021	2020
		£	£	£	£	£	£
Salaries and national insurance	Staff role	63,329	60,772	-	-	63,329	60,772
Pension costs	Staff role	1,743	1,344	-	-	1,743	1,344
Recruitment expenses	Staff role	-	717	-	-	-	717
Rent, rates and water	Staff time	3,980	2,991	-	-	3,980	2,991
Insurance	Staff time	380	512	-	-	380	512
Heat and light	Staff time	93	239	-	-	93	239
Training	Direct	-	-	-	-	-	-
Printing and postage	Staff time	837	702	-	-	837	702
Telephone	Staff time	817	1,372	-	-	817	1,372
Stationery	Staff time	259	340	-	-	259	340
Equipment maintenance and promotional	Direct	14,006	10,618	-	-	14,006	10,618
Legal and professional	Direct	18,270	13,000	-	-	18,270	13,000
Repairs, Health & Safety	Direct	6,653	5,016	-	-	6,653	5,016
Depreciation	Staff time	1,083	1,267	-	-	1,083	1,267
Loss on disposal of fixed assets	Staff time	137	-	-	-	137	-
Accountancy	Governance	-	-	5,160	2,880	5,160	2,880
Trustee training	Governance	-	-	660	-	660	-
Peer mentoring	Governance	-	-	2,365	600	2,365	600
		<u>111,587</u>	<u>98,890</u>	<u>8,185</u>	<u>3,480</u>	<u>119,772</u>	<u>102,370</u>

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7. STAFF COSTS AND REMUNERATION OF KEY MANAGEMENT PERSONNEL

	2021	2020
	£	£
Salaries and wages	386,505	433,400
Social security costs	19,622	20,173
Pension costs	11,795	11,672
	417,922	465,245
	417,922	465,245

The total employment benefits, including employer pension contributions, of key management personnel were £58,336 (2020: £54,311).

No employee had employee benefits of £60,000 per annum or more (2020: none).

No remuneration was paid to trustees in the year. No trustees were reimbursed travel expenses in the year (2020: two trustees reimbursed £329.50). No other expenses were reimbursed to trustees in the year.

The charity has indemnity insurance on behalf of the trustees. The cost of the premium included in these financial statements is £220.37 (2020: £220.37).

The average and full-time equivalent (FTE) number of employees during the year was as follows:

	2021	2021	2020	2020
	No.	FTE	No.	FTE
Direct charitable work	13	9	15	11
Administrative	10	7	10	7
	23	16	25	18
	23	16	25	18

8. NET INCOME/(EXPENDITURE) FOR THE YEAR

	2021	2020
	£	£
This is stated after charging:		
Loss on disposal of fixed assets	1,367	-
Depreciation of tangible fixed assets	10,825	12,668
Independent Examiner's fees:		
Accountancy services	3,510	1,650
Independent examination	990	990
Under-provision re previous year	660	240
	660	240
	660	240

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9. TANGIBLE FIXED ASSETS	Leasehold Property £	Fixtures, Fittings & Equipment £	Total £
COST			
At 1 April 2020	33,430	82,295	115,725
Additions	-	3,887	3,887
Disposals	(33,430)	(45,331)	(78,761)
	<u> </u>	<u> </u>	<u> </u>
At 31 March 2021	- =====	40,851 =====	40,851 =====
DEPRECIATION			
At 1 April 2020	33,430	64,656	98,086
Charge for the year	-	10,825	10,825
Disposals	(33,430)	(43,964)	(77,394)
	<u> </u>	<u> </u>	<u> </u>
At 31 March 2021	- =====	31,517 =====	31,517 =====
NET BOOK VALUE			
At 31 March 2020	- =====	17,639 =====	17,639 =====
At 31 March 2021	- =====	9,334 =====	9,334 =====
10. DEBTORS			
Due within one year:		2021	2020
		£	£
Contract/grant income receivable		16,533	46,588
Prepayments and accrued income		7,955	2,130
		<u> </u>	<u> </u>
		24,488	48,718
		<u> </u>	<u> </u>
11. CREDITORS: Amounts falling due within one year		2021	2020
		£	£
Trade creditors		12,910	9,166
Social security and other taxes		6,493	6,775
Accruals and deferred income		7,390	2,893
Funds under management		3,060	3,633
		<u> </u>	<u> </u>
		29,853	22,467
		<u> </u>	<u> </u>
12. OPERATING LEASE COMMITMENTS			
The following operating lease payments are committed to be paid within one year:		2021	2020
		£	£
On land and buildings leases expiring:			
Within one year		3,426	21,630
Within two to five years		23,703	18,594
		<u> </u>	<u> </u>

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13. MOVEMENT IN FUNDS

2021	As at 1 April 2020	Income	Expenditure	Transfers	As at 31 March 2021
Unrestricted Funds:	£	£	£	£	£
General	165,654	19,945	14,052	10,973	182,520
Restricted Funds:					
Redcar & Cleveland Borough Council:					
Carers Information & Support	40,097	210,333	183,116	(5,487)	61,827
Carers Information & Support (Hospitals)	8,840	100,000	89,655	-	19,185
COVID Health & Wellbeing Fund	-	22,000	3,719	-	18,281
Middlesbrough Borough Council:					
Benefits Advice for Carers	5,310	-	5,310	-	-
Carers Outreach Assessment & Support	38,491	173,000	139,513	(5,486)	66,492
Financial Inclusion Group	-	10,000	4,156	-	5,844
Addaction	4,977	-	4,977	-	-
National Lottery Community Fund	-	68,176	68,176	-	-
National Lottery Community Fund COVID Uplift Grant	-	28,000	28,000	-	-
County Durham Community Foundation:					
COVID Response Fund	-	10,000	10,000	-	-
Winter Resilience Grant	-	15,000	15,000	-	-
NHS England:					
Mind The Gap	-	10,000	10,000	-	-
Safeguarding Funding	-	1,000	1,000	-	-
Redcar & Cleveland Parent Carer Forum	-	7,000	6,150	-	850
Sport England - Your Active Living Fund	-	3,500	-	-	3,500
	<u>97,715</u>	<u>658,009</u>	<u>568,772</u>	<u>(10,973)</u>	<u>175,979</u>
2020					
	As at 1 April 2019	Income	Expenditure	Transfers	As at 31 March 2020
Unrestricted Funds:	£	£	£	£	£
General	162,172	4,749	12,668	11,401	165,654
Restricted Funds:					
Redcar & Cleveland Borough Council:					
Carers Information & Support	886	205,333	160,422	(5,700)	40,097
Carers Information & Support (Hospitals)	1,439	100,000	92,599	-	8,840
Carers Emergency Card Service	397	-	397	-	-
Dementia Adviser Service	4,873	-	4,873	-	-
Middlesbrough Borough Council:					
Benefits Advice for Carers	388	18,326	13,404	-	5,310
Carers Outreach Assessment & Support	1,432	173,000	130,240	(5,701)	38,491
Carers Information & Support (Hospitals)	465	-	465	-	-
Financial Inclusion Group	-	5,000	5,000	-	-
Addaction	677	49,620	45,320	-	4,977
Big Lottery Fund	3	65,997	66,000	-	-
Community Connect	2,342	20,688	23,030	-	-
Lloyds Bank Foundation	18,387	-	18,387	-	-
Middlesbrough Environment City	799	-	799	-	-
Redcar & Cleveland Parent Carer Forum	-	7,000	7,000	-	-
Suicide Prevention Grassroots Community Funding					
	3,550	-	3,550	-	-
The Henry Smith Charity	23,077	-	23,077	-	-
	<u>58,715</u>	<u>644,964</u>	<u>594,563</u>	<u>(11,401)</u>	<u>97,715</u>

Transfers between funds are as agreed by the Board.

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NOTES TO THE UNAUDITED FINANCIAL STATEMENTS
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13. **MOVEMENT IN FUNDS** (*Continued*)

Restricted Funds

Redcar & Cleveland Borough Council:

Carers Information & Support - to support carers in the community across Redcar & Cleveland. This fund includes additional grants received for Infection Prevention Control (IPC) and communication.

Carers Information & Support (Hospitals) - to provide a Carers Information and Support Service for South Tees carers in local hospitals.

COVID Health & Wellbeing Fund - to provide carers with items and services to relieve hardship as a result of the COVID pandemic.

Carers Emergency Card Service - to run a call-out scheme designed to provide assistance to Redcar & Cleveland carers, if they are unexpectedly unable to provide care for the person they look after.

Dementia Adviser Service - to provide information and support services to people affected by dementia, and their carers.

Middlesbrough Borough Council:

Benefits Advice for Carers - to support people in a caring role who are in financial hardship.

Carers Outreach Assessment & Support - to support carers in the community across Middlesbrough.

Carers Information & Support (Hospitals) - to identify and support Middlesbrough carers through James Cook University Hospital.

Financial Inclusion Group - to provide welfare rights information and support to Middlesbrough carers.

Addaction - to provide information and support to substance misuse carers in Redcar & Cleveland.

National Lottery Community Fund - to engage carers in their local communities.

National Lottery Community Fund COVID Uplift Grant - in the year to 31 March 2021, an uplift was awarded through the COVID response programme.

Community Connect - to provide information and support to adults living in Middlesbrough, to help them to improve their health and wellbeing.

County Durham Community Foundation - COVID Response Fund - to provide counselling for carers.

County Durham Community Foundation - Winter Resilience Grant - to provide counselling for carers.

Lloyds Bank Foundation - to support carers in order to reduce the risk of financial hardship.

Middlesbrough Environment City - to provide information and support to carers in Middlesbrough in order to prevent fuel poverty.

NHS England Mind The Gap - to carry out a consultation exercise with young adult carers.

NHS England Safeguarding Funding - to provide a training event for parent carers.

Redcar & Cleveland Parent Carer Forum - to provide administrative support and grant management to the forum.

Sport England, Your Active Living Fund - to remove barriers for carers taking part in physical activity in Middlesbrough.

Suicide Prevention Grassroots Community Funding - to support male carers to improve their health and wellbeing.

The Henry Smith Charity - to provide support and information for adult carers in Redcar & Cleveland.

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NOTES TO THE UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS	Tangible Fixed Assets £	Net Current Assets £	Total £
Unrestricted funds	9,334	173,186	182,520
Restricted funds	-	175,979	175,979
Total Funds	9,334	349,165	358,499
	<u>=====</u>	<u>=====</u>	<u>=====</u>

15. FUNDS OF THE CHARITY

Unrestricted funds are those which the trustees are free to use in accordance with the charitable objects, although the trustees may decide to designate part of these funds for specific purposes.

Restricted funds are those which have been given for particular purposes and projects.

16. TAXATION

HM Revenue & Customs have approved the charitable status of Carers Together Foundation and its income is therefore exempt from tax under Sections 505 and 506 of The Taxes Act 1988, provided that such income is applied for charitable purposes.

17. PENSION SCHEME

The charity operates a defined contribution pension scheme for its employees. The amount recognised as an expense in the period was £11,795 (2020: £11,672).

18. CONTROLLING PARTY

Throughout the year, the charity was under the control of the Board of Trustees.

19. RELATED PARTY TRANSACTIONS

During the year under review, there were no related party transactions.

In 2020, Mrs. J. Bracknall was on the Management Committee of St. Mary's Centre, a premises which is rented by the charity at an annual cost of £16,279.

Total unrestricted donations from related parties during the year under review amounted to £nil (2020: £20).

20. RECONCILIATION OF NET MOVEMENTS IN FUNDS TO CASH FLOW FROM OPERATING ACTIVITIES

	2021 £	2020 £
Net movement in funds	95,130	42,482
Add: Depreciation charge	10,825	12,668
Add: Loss on disposal of fixed assets	1,367	-
Less: Interest receivable	(3)	(12)
Decrease/(increase) in debtors	24,230	(23,478)
Increase/(decrease) in creditors	7,386	(12,723)
Cash Flow from Operating Activities	138,935	18,937
	<u>=====</u>	<u>=====</u>

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21. FINANCIAL INSTRUMENTS

The carrying amounts of the charity's financial instruments are as follows:

Financial Assets	2021	2020
	£	£
Debt instruments measured at amortised cost:		
- Contract/grant income receivable	16,533	46,588
	=====	=====
Financial Liabilities		
Measured at amortised cost:		
- Trade creditors	12,910	9,166
- Social security and other taxes	6,493	6,775
- Accruals and deferred income	7,390	2,893
- Funds held under management	3,060	3,633
	=====	=====
The income attributable to the charity's financial instruments is as follows:		
Interest receivable:		
- Financial assets measured at amortised cost	3	12
	=====	=====