

Mickleover Methodist Church
Annual Report and Financial Statements
for the year ended
31 August 2025
Charity Number 1128907

Mickleover Methodist Church
Annual Report and Financial Statements
for the year ended 31 August 2025

ANNUAL REPORT 2025

Dear Friends,

It is my privilege to introduce the Mickleover Methodist Church Annual Report for the year ended 31st August 2025. As you read through these pages, I hope you will catch a glimpse of the faith, commitment and generosity that continue to shape our life together. Our calling “to be God’s people everywhere everyday” remains at the heart of all we do, and this year’s report reflects the many ways in which that calling has been lived out across our worship, learning, service and outreach.

We have continued to offer a diverse pattern of worship—both in person and online—ensuring that all who wish to join us can do so. Our Messy Church, café worship, prayer group and fellowship gatherings have provided space for people of all ages to explore faith and find belonging. Our bereavement courses, pastoral care and weekday welcome have offered compassion and support to many in our wider community.

We give thanks for the flourishing of our Preschool, which has operated close to capacity throughout the year, and for the many community groups who use our premises. Their presence reminds us that our building is a place of worship AND a welcoming place for the whole community. The dedication of our volunteers—around forty individuals who give their time, gifts and energy—is very much appreciated.

Financially, we are grateful for the faithful giving of our members, a grant from the Derby Methodist Circuit, and the strong performance of our Preschool and lettings. These have enabled us to meet our commitments, support our mission and plan for the future.

Looking ahead, we enter the final year of our five-year plan with hope and purpose. Our priorities include strengthening our worship and learning opportunities, deepening our commitment to being an Inclusive Church, expanding our outreach—particularly to new housing developments—and the appointment of a Church and Community Outreach Worker. We will also continue to build partnerships across Mickleover and develop a shared vision for Mickleover.

May God continue to guide us as we seek to grow in love, serve our neighbours and share the hope of Christ with all.

With every blessing,

Rev Tracey Harris
Superintendent Minister with pastoral charge of Mickleover Methodist Church

TO BE GOD’S PEOPLE EVERYWHERE EVERYDAY

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TRUSTEES' ANNUAL REPORT

The trustees present their report and financial statements for the year ended 31 August 2025. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: statement of recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland effective on 1 January 2019.

PUBLIC BENEFIT

The Trustees confirm that they have complied with their duties under Section 17 of the 2011 Charities Act with regard to Public Benefit.

AIMS AND OBJECTIVES

The purposes of the Methodist Church are and shall be deemed to have been since the Date of Union the advancement of:

- The Christian faith in accordance with the doctrinal standards and discipline of The Methodist Church.
- Any charitable purpose for the time being of any Connexional, District, Circuit, local or other organisation of The Methodist Church.
- Any charitable purpose for the time being of any society or institution subsidiary or ancillary to The Methodist Church.
- Any purpose for the time being of any charity being a charity subsidiary or ancillary to The Methodist Church.

Our objectives are in line with those of the Methodist Church which are: -

- **Worship** - The Church exists to increase awareness of God's presence and to celebrate God's love.
- **Learning & Caring** - The Church exists to help people to grow and learn as Christians, through mutual support and care.
- **Service** - The Church exists to be a good neighbour to people in need and to challenge injustice.
- **Evangelism** - The Church exists to make more followers of Jesus Christ.

Our Mission and Our Aims

Mickleover Methodist Church's mission is to develop a church family which is continually growing in Christian faith, worship and outreach so that all may know the love of God through Christ.

We achieve this as we commit ourselves to God in spiritual growth through prayer and bible reading and stewardship of time, talents and money.

TO BE GOD'S PEOPLE EVERYWHERE EVERYDAY

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Our Regular Activities

All are welcome to join in our activities whether members of the Church or not.

When planning our activities, the Church Council and Church Stewards have considered the Charity Commissioners guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. Our regular charitable activities are:

- Promotion of Christianity through diverse worship and other events for all ages.
- The teaching of Christianity through sermons, courses, and small groups.
- Activity and fellowship groups for our church community.
- Caring for our church members and community including visiting the sick and bereaved.
- Promotion of Christianity through the staging of events and services for all ages
- Providing a space for non-church community activities
- Supporting local UK and overseas charities
- Working with other churches in Mickleover
- Preschool (OFSTED registered)
- Young people's activities including Scouts, Cubs, Beavers, Girls' Brigade

Volunteers

For all the Church's activities to take place, we rely on and are indebted to the work of everyone who undertakes these tasks voluntarily. There are approximately 40 volunteers (mostly over 70 years of age) working throughout the church to ensure its activities are run effectively, efficiently and safely.

OUR ACHIEVEMENTS ON OUR PRIORITIES FOR 2024/25

We continue to follow our 5-year plan where we consider our priorities under the Methodist Church Mission Plan template and the four aspects of Our Calling, Worship, Learning and Caring, Service and Evangelism. Our building has always been a centre for both the church and the wider community to meet.

Our overall goal for the next 5 years

For all those inside and outside the church to grow in the love of God and show that love by serving the Community of Mickleover and beyond.

- 1. By offering a wide range of worshipping opportunities that attract those inside and outside the church and help us to worship God in spirit and in truth**

This is what we have achieved in year 4

- Continued with our current practice of recording numbers attending church services. This has given us reliable evidence for assessing a response to different initiatives and indicates numbers attending worship are increasing.
- Continued with a pattern of worship of online and face to face. Morning Worship and Holy Communion continue to be available in church, and on zoom for those unable to attend worship in person. Morning worship includes regular 'All Age Worship' services. Monthly evening services continue and vary in worship style including Taize, Compline, and Holy Communion.
- Monthly Messy Church for families and children continues to be a success.
- We continue to trial cafe worship on a quarterly basis. We also have more services led by our own local preachers/worship leaders to take responsibility for inclusive services with the younger people.
- Regular bi-monthly worship forums are open to all to explore all forms of worship.

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2. Offering a wide range of opportunities other than worship to help those inside and outside grow in the knowledge and love of God

This is what we have achieved in year 4

- Supported our young people who attended a youth weekend allowing them to explore their faith.
- Tuesday Fellowship Group continues being more inclusive and subsequently numbers have increased
- House and Prayer groups continue on a weekly basis to allow individuals to explore and grow in their faith.
- Bereavement Courses continue to be well attended and widely advertised to the local Community
- Look at ways to expand the current work with children and families to include other age ranges of people we can attract to the building.
- Explore the possibility of creating a new community post within the organisation to target the above.

3. Our building to become a thriving Christian Community so that the people of Mickleover see the Church as a place of support, acceptance and love

This is what we have achieved in year 4

- Held a church service which focused on our vision of becoming an Eco Church. Specifically encouraged our young people to be actively involved in this project.
- Volunteers in the foyer on weekday mornings to welcome Preschool children and carers, and those visiting for other activities.
- Weekly 'Little Micklers' sessions, a toddler and carers group continues as does a small support group for new parents and newborn babies.
- "Coffee and Chat" continues and also provides space as part of the Warm Welcome Initiative
- School holiday time family activities included muddy walks, picnics in the park and other activity sessions.
- Continue our communication with local families via our Facebook and website pages
- Provide support to Preschool allowing them to maximise the sessions each week to meet the increased demand for childcare.
- Held a successful event for all users of our premises to showcase what they can offer to the community.

4. God's people to be equipped and challenged to transform the world

This is what we have achieved in year 4

- Our revised organisational structure continues with a view to provide more effective leadership and co-ordination over the whole life of the Church.
- Monthly charity collections continued with more targeted to Methodist connections.
- Support for "Love in a box" Christmas shoe box appeal operated by Teams4U.
- Easter trails around Mickleover for young children proved to be a success.
- Participated in Christmas carols in the community 'Our Mickleover' Christmas Fair
- Displayed posters and leaflets outside church and in the foyer to advertise our work within the community.
- Our redesigned website continues to be more appealing and easier to navigate for users.

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PRIORITIES FOR 2025/26

Actions for year 5 of our 5-year plan

Develop our worship and Learning Opportunities

- Enable the young people to be part of leading church services at specific times of the Christian calendar.
- Develop learning opportunities for those in the Church and community.
- Continue to develop the Inclusive Church theme.

Develop our work with the community

- Bereavement course to continue and offer at least two new programmes.
- Create and deliver an outreach plan for the two new housing estates in Mickleover.
- Build partnerships with Derby City Council's Area Co-ordinators, schools and other groups to initiate/support a new community initiative.
- Seek to appoint a Church and Community Outreach Worker on an initial 3-year fixed term.

General

- Review and build the effectiveness of the governance of the Church including the Stewards team, Church Council etc.
- Build better ecumenical links in Mickleover.
- Work with the whole Church to develop a vision for "Mickleover Church in 2026". Develop an implementation plan.
- Advertise church volunteering opportunities to support our existing groups.
- Church logo to be updated to reflect our vision of becoming a more inclusive Church.

FINANCIAL REVIEW

The year in question has seen our income increase significantly over the year due to the success of the Preschool running close to capacity throughout the year. We are also indebted to our members generous giving that the deficit on the general account at the year-end (after accounting for depreciation) was as anticipated. In addition, the continued increased use of our premises by community organisations means a significant footfall on our premises and provides a significant amount of rental income.

Income trends

The Statement of Financial Activities shows total incoming resources of £323.2k, an increase of £39,032 which represents a 13.7% on the previous year. This was largely due to increased income of the Internal Organisation – Preschool whose income had increased by £27,525 the remainder of the income was similar to the previous year with the exception of a £10K circuit grant. Income from offertories and Gift Aid income totalled £77.5k which equates to 53.6.% of the general fund non-investment income and represents a 3.6% increase in personal giving on the previous year. Although membership has declined slightly this modest increase was due to generous giving. As a Charity registered for Gift Aid, we received approximately £16.1k from the Inland Revenue for all donations and regular giving through the Gift Aid scheme, this includes just over £1k for claim for earlier years. Income for offerings and regular giving is mainly through monthly standing orders and the weekly envelope scheme with approximately 96.7% of the total given in this way.

The rental income of £42.9k was received from all sources including the hire of the church halls to various groups and individuals in the community. This represents an increase of 13.0% on the previous year. Income from the two cottages that the Church Council manage contributed £11.7k of the total income from lettings.

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Expenditure trends

The greater part of the income has been used to make payment of £61.7k to the Derby Circuit for our proportion of the Circuit Assessment. This is a reduction of £1.8k on last year. It equates to approximately 38.1% of our General Fund costs. A significant amount of the Circuit assessment is used to pay the District assessment, stipends and related costs to Ministers. The other significant expenditure now relates to the salaries of the Preschool staff. In 2024/25, the Preschool payroll costs amounted to £117.2k. The other expenditure covers the running costs of the local church and these have enabled us to meet the financial commitments of carrying out its charitable objectives.

There is a surplus in funds of £14.4k which include £11.2k for depreciation of the organ and other equipment. The total fund balance now stands at £1,909k of which £81.9k is for restricted funds.

Fund balances

As at 31 August 2025 the unrestricted net current assets of the Church were £94.7k which is sufficient to provide six months' cover for expenditure.

The restricted net current assets of the Church at 31 August 2025 were £81.9k giving approximately six month's cover for expenditure.

Plans for 2026/27

Church financial plans for the coming year have been prepared on the basis of an average of the previous three years subject to any specific anomalies within those figures. Any specific items planned for the coming year have also been incorporated into the financial plan.

RESERVES POLICY

The Church Council has considered the level of reserves which should be maintained within the Charity and this will be reviewed annually. Such reserves are needed for each fund to cover working capital, the risk of possible shortfalls in charitable income and other contingencies.

The **General Fund** is required to meet our contribution to the Derby Circuit for ministerial stipends, our current mission and outreach plans together with the normal running expenses associated with the church. Personal giving plus tax recovered from Gift Aid and income from lettings is sufficient to meet our contribution as our share of the Circuit Assessment and general running costs of the premises.

General Funds held year-ending 31st August 2025 £1,518,530.

Restricted Funds held year-ending 31st August 2025 £81,871.

It is our policy, if funds allow, to retain reserves of: -

- £68.5k which equates to 6 months working capital
- £1.6k for the depreciation of equipment over the next year
- £2.5k retained in the Legacy and Cottages Fund for special projects
- £6.1k to cover the shortfall in employment costs for 3 year for a Church & Community Outreach Worker
- £15.2k for major repairs to the Church and two cottages owned by the Church.

This reserve policy will be reviewed on an annual basis.

There is £81.9k held in other **restricted funds** which will be used according to their designation.

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REFERENCE AND ADMINISTRATIVE INFORMATION

NAME OF CHARITY	Mickleover Methodist Church
CHARITY NUMBER	1128907
DATE OF REGISTRATION	31 March 2009
PRINCIPAL OFFICE ADDRESS	Mickleover Methodist Church Station Road Mickleover Derby DE3 9GH Tel: 01332 735052
EMAIL	mick.meth2@gmail.com
WEBSITE	www.mickleovermethodist.org.uk

The members of the Mickleover Methodist Church meeting are the Charity Trustees, membership being made up of church office holders, Minister and representatives appointed at the Annual Church Meeting.

A full list of Church Council members and key lay employees are shown on page 8 of this report.

TREASURER	Mr Ray Forey
The Treasurer acted as the principal officer overseeing the day-to-day financial management and accounting for the Church during the year.	

INDEPENDENT EXAMINER	Mr Matt Brady FCCA TC Group Accountants Cliffe Hill House 22-26 Nottingham Road Stapleford Nottingham NG9 8AA
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BANKERS	HSBC Plc 1 St Peter's Street Derby DE1 2AE Central Finance Board of the Methodist Church 9 Bonhill Street London EC2A 4PE
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Members of the Church Council – Officers, Advisors and Lay Workers

	Charities Commission	Position	Appointed by
Ministers			
Rev Tracey Harris	Trustee	Chairperson	Ex-officio
Paula Whitley	Trustee (Appointed Feb 2026)	Church and Community Outreach Worker	Ex-officio (from February 2026)
Marilyn Bagworth	Trustee	Secretary to Church Council	Church Council
Ray Forey	Trustee	Treasurer	Church Council
Dot Thompson	Trustee	Secretary to the Pastoral Team	Church Council (until March 2025)
Margaret Vincent	Trustee	Secretary to the Pastoral team	Church Council (from March 2025)
Church Stewards			
Marilyn Bagworth		Church Steward	ACM (Annual Church Meeting)
Anna Forey	Trustee	Church Steward	ACM
Adam McLoughlin	Trustee	Church Steward	ACM (from May 2025)
Janet Patmore	Trustee	Church Steward	ACM (until May 2025)
Phil Royle	Trustee	Church Steward	ACM
John Spray	Trustee	Church Steward	ACM
Janet Tristram	Trustee	Church Steward	ACM
Safeguarding Officers			
Meryl Spray	Trustee	Safeguarding Officer	Church Council
Michelle Woodcock	Trustee	Safeguarding Officer	Church Council
Other Members			
Aubrey Morris	Trustee (Resigned August 2025)	Circuit Steward	Ex-officio (until August 2025)
Jenny Kilgour	Trustee (Appointed September 2025)	Circuit Steward	Ex-officio (from September 2025)
Mike Bagworth	Trustee	Church Member	ACM
Ian Clark	Trustee	Church Member	ACM
Margaret Clark	Trustee	Church Member	ACM
Di Hudson	Trustee (Appointed May 2025)	Church Member	ACM (from May 2025)
Pam Morgan	Trustee (Appointed May 2025)	Church Member	ACM (from May 2025)
Sue Atherton	Trustee (Resigned Feb 2026)	Children & Families Worker Management	Church Council (until December 2025)
Janet Patmore		Ecumenical Officer	Church Council
Richard Morgan	Trustee	Health & Safety Representative	Church Council
Anna Forey		Vestry Team Representative	Church Council
Sally Levitt	Trustee	Secretary to the Business Team	Church Council
Margaret Clark		Preschool Management Rep	Church Council
Richard Morgan		Scout Group Representative	Church Council
Dot Thompson		Girls Brigade Representative	Church Council

*ACM – Annual Church Meeting

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STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

Mickleover Methodist Church is a registered Charity (registered charity no. 1128907) and is governed by the Deed of Union (1932) and Methodist Church Act (1976). It is one of seventeen Methodist Churches that form the Derby Circuit which in turn is part of the Nottingham & Derby District and is also accountable to the Methodist Conference.

The registered Charity is a subsidiary of the Methodist Church of Great Britain (Registered Charity no. 1132208).

Organisational Structure

The members of the Church Council are the Managing Trustees of the Charity and are responsible for the aims and objectives of the organisation. It delegates areas of its work to the Church Stewards with the help of the Pastoral and Business Teams. The responsibilities of these teams are:

Church Stewards – Jointly responsible, with the minister in pastoral charge, to give leadership and co-ordination over the whole range of the life and activity of the church.

Pastoral Team – Responsible for, and provides information to the Church Council, on all aspects of care and well-being of all people associated with the church.

Business Team – Responsible for, and advises the Church Council, on all matters relating to financial control, health and safety and property management.

Election and Appointment of Officers

The Church Council consists of the following ex-officio officers:

Three active Circuit Ministers,
The Church Stewards,
The Church Treasurer,
The Secretary of the Pastoral Team,
The Secretary of the Church Council meeting,
And one Circuit Steward (appointed by the Circuit).

In addition, the Annual Church Meeting (ACM) appoints between six and fifteen members to the Council. The Church Council may appoint a maximum of fifteen further persons to ensure that all areas of the church's life are adequately represented and in particular that, wherever possible, young people are included in its membership.

The Chair of the Church Council is appointed by the Superintendent Minister of the Circuit and is usually the Minister given pastoral charge of the Church.

All office holders and members of the Church Council are appointed annually and may serve for a maximum of six years. This limit may be extended if it would otherwise be impossible to adequately fill an essential office. A list of members of the Church Council is shown on page 8.

Trustee Training

A range of guidance produced by Methodist Connexion to support the effective running of the church and the role of the Trustees is given to the Church Trustees at various meetings and training sessions.

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Risk Management

The Church Council oversees the strategic risk of the organisation with operational risk assessment and management being delegated to the Business Team. Risk control is exercised appropriately by members of the Business Team undertaking a formal review of strategic and operational risks for the organisation. Risk management is encouraged into the organisation by the Business Team coordinating the risk reviews and obtaining feedback from all users of the premises. The major risks have been identified and recorded by the trustees with professional advice taken as required. There is a regular annual review process undertaken and recorded.

Income and expenditure is monitored in total and is compared with the approved annual budget on a quarterly basis to detect trends as part of the risk management process to avoid unforeseen calls on reserves.

Safeguarding

Every person has a value and dignity which comes directly from the creation of male and female in God's own image and likeness. Christians see this potential as fulfilled by God's re-creation of us in Christ. Among other things this implies a duty to value all people as bearing an image of God and therefore to protect them from harm.

Many children and adults use the premises by attending the activities organised by the church and various external organisations. Mickleover Methodist Church follows the Methodist Connexional safeguarding practice, committing to these key principles:

- The care and nurture of, and respectful pastoral ministry with, all children, young people and adults
- The safeguarding and protection of all children, young people and adults when they are vulnerable
- The establishing of safe, caring communities which provide a loving environment where there is informed vigilance as to the dangers of abuse
- We will carefully select and train all those with any responsibility within the church, in line with Safer Recruitment principles, including the use of criminal records disclosures and registration with the relevant vetting and barring schemes.
- We will respond without delay to every complaint made which suggests that an adult, child or young person may have been harmed, cooperating with the police and local authority in any investigation
- We will seek to work with anyone who has suffered abuse, developing with them an appropriate ministry of informed pastoral care.
- We will seek to challenge any abuse of power, especially by anyone in a position of trust
- We will seek to offer pastoral care and support, including supervision and referral to the proper authorities, to any member of our church community known to have offended against a child, young person or vulnerable adult.
- In all these principles we will follow legislation, guidance and recognised good practice

Our safeguarding policy is updated and approved annually and is managed by the safeguarding officers appointed by Church Council.

Related parties

The following organisations are an integral part of this church:-

149th Derby Beaver, Cub and Scout group (Sponsored organisation)
10th Derby Girls Brigade Company
Mickleover Methodist Pre-school
Tuesday Fellowship Group
Little Micklers Children's Group

Mickleover Methodist Church

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STATEMENT OF TRUSTEES' RESPONSIBILITIES

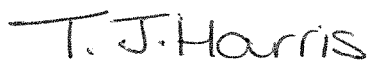
The Trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provision of the Trust Deed require the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure of the Charity for the financial year. In preparing those financial statements, the Trustees are required to:

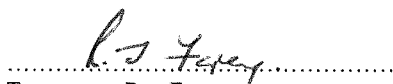
- Select suitable accounting policies and apply them consistently;
- Observe the methods and principles in the appropriate charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for maintaining the proper accounting records, which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice; Accounting and Reporting by Charities.



On behalf of the Trustees-Rev Tracey Harris



Treasurer – Ray Forey

 Date

Independent Examiner's Report to the Trustees of Mickleover Methodist Church

I report on the accounts of the company for the period ended 31 August 2025, which are set out on pages 13 to 22.

Responsibilities and Basis of Report

As the charity's Trustees (and also its directors for the purpose of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act') and Charities Act 2011.

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

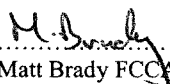
Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:-

- Accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- The accounts do not accord with those records; or
- The accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirements that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- The accounts have not been prepared in accordance with the methods and principles of the Statement of recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


.....
Matt Brady FCCA
TC Group
Cliffe Hill House
22-26 Nottingham Road
Stapleford
Nottingham
NG9 8AA

Date: 27/04/26

Mickleover Methodist Church

**Statement of Financial Activities
For The Year Ended 31 August 2025**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
INCOMING RESOURCES							
Donations and Legacies	2(a)	86,041	2,034	88,075	84,827	2,325	87,152
Charitable Activities	2(b)	54,970	164,875	219,845	44,574	137,215	181,789
Investment Income	2(c)	3,575	-	3,575	3,564	-	3,564
Investment Property Income	2(c)	11,707	-	11,707	11,665	-	11,665
TOTAL INCOMING RESOURCES		156,293	166,909	323,202	144,630	139,540	284,170
EXPENDITURE							
Expenditure on Charitable Activities	3(a) -3(b)	161,818	146,949	308,767	165,285	138,505	303,790
TOTAL EXPENDITURE		161,818	146,949	308,767	165,285	138,505	303,790
Net gains (losses) on investments assets – unrealised		-	-	-	-	-	-
NET INCOME/EXPENDITURE		(5,525)	19,960	14,435	(20,655)	1,035	(19,620)
Transfer Between Funds		-	-	-	-	-	-
Net Movement in Funds		(5,525)	19,960	14,435	(20,655)	1,035	(19,620)
RECONCILIATION OF FUNDS							
Total funds brought forward		1,832,834	61,911	1,894,745	1,853,489	60,876	1,914,365
TOTAL FUNDS CARRIED FORWARD	7	1,827,309	81,871	1,909,180	1,832,834	61,911	1,894,745

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Balance Sheet as at 31 August 2025

	Note	Restricted Funds £	Unrestricted Funds £	2025 £	2024 £
FIXED ASSETS					
Tangible Fixed Assets	4	-	1,486,206	1,486,206	1,497,412
Fixed Asset Investments	6	-	247,000	247,000	247,000
Total Fixed Assets		-	1,733,206	1,733,206	1,744,412
CURRENT ASSETS					
Sundry Debtors		414	26,615	27,029	26,968
Investments		105,983	68,368	174,351	128,889
Cash at bank and in hand		9,253	5,038	14,291	31,193
Total Current Assets		115,650	100,021	215,671	187,050
CREDITORS: Amounts falling due within one year					
Sundry Creditors		33,779	5,318	39,097	35,517
		(33,779)	(5,318)	(39,097)	(35,517)
NET CURRENT ASSETS		81,871	94,703	176,574	151,533
TOTAL ASSETS LESS CURRENT LIABILITIES		81,871	1,827,909	1,909,780	1,895,945
CREDITORS Amounts falling due after more than one year	5	-	(600)	(600)	(1,200)
NET ASSETS		81,871	1,827,309	1,909,180	1,894,745
REPRESENTED BY FUNDS	7				
Unrestricted funds	-	General		1,518,530	1,533,046
	-	Designated		308,779	299,788
Restricted funds				81,871	61,911
TOTAL CHARITY FUNDS	8			1,909,180	1,894,745

Approved by the Church Council on 29th March 2026, and signed on its behalf by:

Rev Tracey Harris - Chairman

T. J. Harris

Mr Ray Forey - Treasurer

R. J. Forey

Dated -

29th March 2026

The notes on pages 15 to 22 form part of these financial statements

Mickleover Methodist Church

Notes to the Financial Statements for the year ended 31 August 2025

1. ACCOUNTING POLICIES

Basis of Accounting

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) and Charities Act 2011. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The church constitutes a public benefit entity as defined by FRS102.

The Trustees' consider that there are no material uncertainties about the church's ability to continue as a going concern.

The financial statements are presented in sterling (£).

Funds

Unrestricted funds represent the funds of the Church that are not subject to any restrictions regarding their use and are available for application on the general purposes of the Church. These may include funds designated for a particular purpose by the Church.

The purpose of any restricted funds is noted in the accounts.

The accounts only include transactions, assets and liabilities for which the Church can be held responsible.

Incoming Resources

Voluntary income and capital sources

Collections and regular giving are recognised when received by or on behalf of the Church.

Income tax recoverable on covenanted or gift aid donations is recognised when claimed.

Grants to the Church are accounted for when received as soon as the Church is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the Church is reasonably certain.

Funds raised by social and similar events are accounted for gross.

Other ordinary income

Rental income from the letting of church premises is accounted for when the hiring takes place and also for two properties owned shown as Fixed Asset Investments.

For legacies, entitlement is taken as the earlier of:

- the date on which the charity is aware that probate has been granted;
- the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made; or
- when a distribution is received from the estate.

Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Mickleover Methodist Church

Notes to the Financial Statements for the year ended 31 August 2025 – continued

Donated Services and Facilities

Donated services and facilities are recognised as income when the Charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the Charity of the item is probable and that economic benefit can be measured reliably. On receipt, donated services and facilities are recognised on the basis of the value of the gift to the Charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt, where this can be quantified.

Income from investments

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Realised gains and losses

Realised gains or losses are recognised when investments are sold and are calculated as the difference between sales proceeds and the previous year end market value.

Unrealised gains or losses are accounted for on revaluation of investments at their year end market values.

Resources Expended

Expenditure is recognised on an accruals basis as a liability is incurred and includes VAT where appropriate, which cannot be recovered. This is recognised when a liability is incurred or a constructive obligation arises that results in the payment being unavoidable.

Giving

Grants and donations are accounted for when paid.

Costs directly related to the work of the church

The Church assessment is accounted for when payable and any amount unpaid at the year end is shown as a creditor in the Balance Sheet or debtor should the amount be paid in advance.

Irrecoverable VAT

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

Fixed Assets

Land and buildings

Land and buildings held on behalf of the Church for its own purposes are shown at cost. No depreciation is charged on land and buildings as the residual value is believed to be higher than historical cost. Previously the assets were held at a revalued amount, these are now shown at cost and this has resulted in a revaluation adjustment.

Equipment and other fixtures and fittings

Equipment used for church purposes is depreciated as follows:-

- Organ – over 10 year period
- AV Equipment – over a 5 year period
- All other equipment – 25% reducing balance

Investments

Two properties at 34 and 36 Station Road, Mickleover, Derby – these are not depreciated and are to be carried at fair value as unrestricted assets. The most recent valuation was carried out on 24 August 2016.

Mickleover Methodist Church

Notes to the Financial Statements for the year ended 31 August 2025 - continued

Pension costs

The church operates a defined contribution pension scheme with Standard Life. Contributions payable to the church pension scheme are charged in the period to which they relate.

Debtors & Prepayments

Debtors includes outstanding letting invoice in August.

Creditors

Creditors includes outstanding item relating to utilities and services payable after the year end date supplied before that date. Creditors and provisions are normally recognised at their settlement amount.

Financial Instruments

The Charity has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Judgements and Key Sources of Estimation Uncertainty

The preparation of accounts using generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the accounts and the reported amounts of revenues and expenses during the reporting period.

The key estimates and assumptions used in the Financial Statements are detailed in the accounting policies.

2. INCOMING RESOURCES	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
2(a) Donated Income – Voluntary				
Collections and regular giving	61,340	2,034	63,374	62,702
Gift Aid recoverable	16,165	-	16,165	14,396
Donations (National and Local)	8,536	-	8,536	10,054
Total Donations and Legacies	86,041	2,034	88,075	87,152
2(b) Gross income from events and activities				
Other Income – Internal Organisation	-	163,714	163,714	136,189
Fund Raising Events	2,960	1,161	4,121	3,812
Lettings Income	31,235	-	31,235	26,334
Sundry and Legacy Income	20,775	-	20,775	15,454
	54,970	164,875	219,845	181,789
2(c) Investment Income				
Bank interest	3,575	-	3,575	3,564
Investment Property Income	11,707	-	11,707	11,665
	15,282	-	15,282	15,229
TOTAL INCOMING RESOURCES	156,293	166,909	323,202	284,170

Letting income - is used solely to enhance the activities of the church and its objectives.

Trustees aggregate giving for the year totalled £22,080 (2024: £24,700).

Mickleover Methodist Church

Notes to the Financial Statements for the year ended 31 August 2025 – continued

3. RESOURCES EXPENDED

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
3(a) Giving				
Connexional Funds	1,625	-	1,625	1,625
	<u>1,625</u>	<u>-</u>	<u>1,625</u>	<u>1,625</u>
3(b) Directly related to the work of the Church				
Circuit Assessments	61,652	-	61,652	63,517
Internal Organisation	-	15,525	15,525	11,373
Insurance and Utilities	12,658	573	13,231	11,581
Property Expenditure	34,356	-	34,356	34,424
Office and other costs	11,700	13,707	25,407	29,268
Salaries	28,621	117,144	145,765	137,079
Depreciation	11,206	-	11,206	14,923
	<u>160,193</u>	<u>146,949</u>	<u>307,142</u>	<u>302,165</u>
Total Resources Expended	<u>161,818</u>	<u>146,949</u>	<u>308,767</u>	<u>303,790</u>

Other costs include the Independent Examination fee of £795.

During the year, the trustees reconsidered the allocation of costs between “Office and other costs” and “Internal Organisation” headings. The comparative figures, amounting to £3,817, have not been amended as this relates solely to presentation and has no impact on total expenditure or net movement in funds.

4. TANGIBLE FIXED ASSETS

		Freehold Land and Buildings £	Equipment £	Total £
Cost	At 1 September 2024	1,475,000	120,962	1,595,962
	Additions	-	-	-
	At 31 August 2025	<u>1,475,000</u>	<u>120,962</u>	<u>1,595,962</u>
Depreciation	At 1 September 2024	-	98,550	98,550
	Charge for Year	-	11,206	11,206
	Disposals	-	-	-
	At 31 August 2025	<u>-</u>	<u>109,756</u>	<u>109,756</u>
Net Book Value	At 31 August 2024	1,475,000	22,412	1,497,412
	At 31 August 2025	<u>1,475,000</u>	<u>11,206</u>	<u>1,486,206</u>

The freehold land and buildings comprise the land and property at Station Street, Mickleover.

The Church building and the cottages are currently insured for £4,269,312. A revaluation in 2017 reduced the value of the land and buildings to the original cost and are therefore not depreciated.

5. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2025 £	2024 £
Church of North India Partnership	<u>600</u>	<u>1,200</u>

The church has committed to support the training of a Presbyterian in the Church of North India, a commitment of £600 for 4 years which started in 2013/14. £1,800 has been repaid to date. The timing of further repayments remains uncertain.

Mickleover Methodist Church

Notes to the Financial Statements for the year ended 31 August 2025 – continued

6(a) Investment Properties

	No. 34 £	No. 36 £	Total £
Two properties at Station Road, Mickleover, Derby, DE3 9GH			
Valuation as at 24 August 2016 undertaken by Graham Penny.	142,000	105,000	<u>247,000</u>

The properties have not been depreciated as they are held as investment assets.

6(b) Investments

The funds that support the various funds are held by TMCP in Trustees Interest Funds on which interest is credited to the accounts each month. These are regarded as medium and long term investments.

TMCP is the legal owner and Custodian Trustee of all Methodist Model Trust property, including legacies, Endowments and Accumulated funds. Trust Property is held for and on behalf of local Managing Trustees who are responsible for the day to day management of trust property. TMCP ensure that, through providing guidance and acting under their direction, the Managing Trustees comply with Charity Law and Methodist Law and policy as determined by the Methodist Conference.

7. Fund Details

Key: R – Restricted Income Funds, UR – Unrestricted Funds

Year Ended 31 August 2025

Fund Names	Type	Purpose and Restrictions	Fund Balances Brought Forward	Income	Expenditure	Transfers	Fund Balances Carried Forward
			£	£	£	£	£
General Fund	UR	Provide outreach and mission and maintain the building	1,533,046	130,294	136,936	(7,874)	1,518,530
Children & Families Worker	UR	Provide outreach to children of Mickleover	-	14,291	22,165	7,874	-
Legacies	UR	Funds held in memory of loved ones	2,500	-	-	-	2,500
Cottages Fund	UR	Upkeep of cottages owned by the Church	297,288	11,707	2,716	-	306,279
External Organisations	R	Provide relief to the poor and disadvantaged	-	2,034	2,034	-	-
Benevolent Fund	R	Relief of poverty and distress in the poor	24	-	-	-	24
Coffee & Chat	R	Provide care and support to the elderly	-	488	488	-	-
Little Micklers	R	Support of young children and their carers	178	673	726	-	125
Mickleover Meth Preschool	R	Provision of learning, development and care for children	58,328	159,571	139,134	-	78,765
Tuesday Fellowship	R	Provides care and support to the women of the Church	1,073	2,229	1,877	-	1,425
Wesley Guild	R	Provide fellowship for the community at large	-	-	-	-	-
10 th Derby Girls Brigade	R	Help girls become followers of Jesus Christ	2,308	1,915	2,691	-	1,532
Total Funds			<u>1,894,745</u>	<u>323,202</u>	<u>308,767</u>	<u>-</u>	<u>1,909,180</u>

Designated Fund Balance

There are two accounts set aside for specific use, these are:-

Legacies Donation	2,500
Cottages (see note 6(a))	<u>306,279</u>
	<u>308,779</u>

Mickleover Methodist Church

**Notes to the Financial Statements
for the year ended 31 August 2025 – continued**

Year Ended 31 August 2024

Fund Names	Type	Purpose and Restrictions	Fund Balances Brought Forward	Income	Expenditure	Transfers	Fund Balances Carried Forward
			£	£	£	£	£
General Fund	UR	Provide outreach and mission and maintain the building	1,560,889	115,582	140,658	(2,768)	1,533,045
Children & Families Worker	UR	Provide outreach to children of Mickleover	-	14,383	21,024	6,641	-
Legacies	UR	Funds held in memory of loved ones	3,373	3,000	-	(3,873)	2,500
Cottages Fund	UR	Upkeep of cottages owned by the Church	289,226	11,665	3,603	-	297,288
External Organisations	R	Provide relief to the poor and disadvantaged	-	2,325	2,325	-	-
Benevolent Fund	R	Relief of poverty and distress in the poor	35	-	11	-	24
Coffee & Chat	R	Provide care and support to the elderly	-	384	384	-	-
Little Micklers	R	Support of young children and their carers	174	642	637	-	179
Mickleover Meth Preschool	R	Provision of learning, development and care for children	57,848	131,825	131,345	-	58,328
Tuesday Fellowship	R	Provides care and support to the women of the Church	1,123	1,915	1,965	-	1,073
Wesley Guild	R	Provide fellowship for the community at large	-	-	-	-	-
10 th Derby Girls Brigade	R	Help girls become followers of Jesus Christ	1,697	2,449	1,838	-	2,308
Total Funds			1,914,365	284,170	303,790	-	1,894,745

8. ANALYSIS OF NET ASSETS BY FUND

Year Ended 31 August 2025	Unrestricted Funds	Restricted Funds	Total Funds 2025	Total Funds 2024
	£	£	£	£
Fixed Assets	1,733,206	-	1,733,206	1,744,412
Current Assets/Liabilities	94,103	81,871	175,974	150,333
Fund Balance	1,827,309	81,871	1,909,180	1,894,745

Year Ended 31 August 2024

Year Ended 31 August 2024	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£
Fixed Assets	1,744,412	-	1,744,412	1,759,335
Current Assets/Liabilities	88,422	61,911	150,333	155,030
Fund Balance	1,832,834	61,911	1,894,745	1,914,365

Mickleover Methodist Church

**Notes to the Financial Statements
for the year ended 31 August 2025 – continued**

9. STAFF COSTS

	Total 2025 £	Total 2024 £
Wages and salaries	138,717	133,074
Pension costs	7,048	4,005
	<u>145,765</u>	<u>137,079</u>

The average number of staff employed during the year were 8 (2024: 10), of those 6 are within the pension scheme.
No employee earned £60,000 p.a or more.

No Trustees /Church Council members received or is due to receive any expenses or remuneration for the year. There are no related party transactions to note.

10. PENSION CONTRIBUTIONS

Mickleover Methodist Church contributes to the pension scheme an amount based on the employee's basic salary and the employees are required to make a minimum contribution. Employers' contributions for the year totalled £7,048 (2024: £4,005) and there were no contributions outstanding at the year end.

During the year the charity identified that a member of staff had not been enrolled in the workplace pension scheme at the appropriate time. Additional employer contributions of £2,061 relating to earlier periods was included within staff costs in 2025.

Mickleover Methodist Church had 6 active members in the pension scheme at 31 August 2025.

Mickleover Methodist Church

**Notes to the Financial Statements
for the year ended 31 August 2025 – continued**

11. RELATED PARTY TRANSACTIONS

This Year

Name of related party	Relationship	Description of transaction	Payments to related party during the year 2025 £	Payments to related party during the year 2024 £
JMA	Methodist Fund	Donation	-	-
Fund for Support of Presbyters & Deacons	Methodist Fund	Donation	-	425
Fund for Property	Methodist Fund	Donation	-	500
All We Can	Partner	Donation	100	115
LWPT	Partner	Donation	60	375
Methodist Homes	Partner	Donation	40	640
Action for Children	Partner	Donation	308	265
Mission in Britain Fund	Methodist Fund	Donation	151	115
World Mission Fund	Methodist Fund	Donation	92	278
Susannah Wesley House	Methodist Fund	Donation	173	103
Nigeria Healthcare	Methodist Fund	Donation	99	-
Padley Centre	Methodist Fund	Donation	20	-
Christian Aid	Methodist Fund	Donation	10	-
Mickleover Methodist Preschool	Methodist Fund	Donation	392	-
Safe & Sound	Methodist Fund	Donation	252	-
Total			1,697	2,816

There are no other related party transactions.