

MICKLEOVER METHODIST CHURCH

England & Wales · Charity number 1128907

Details

Status	Registered
Legal form	Previously excepted
Registered	2009-03-31
Register	View on the Charity Commission register

Contact

Address	Mickleover Methodist Church Centre Station Road Mickleover Derby DE3 9GH
Phone	01332735052
Email	mick.meth2@gmail.com
Website	www.mickleovermethodist.org.uk

Activities

Objects: The purposes of the Methodist Church are and shall be deemed to have been since the date of union the advancement of -(a) the Christian faith in accordance with the doctrinal standards and the discipline of the Methodist Church;(b) any charitable purpose for the time being of any Connexional, district, circuit, local or other organisation of the Methodist Church;(c) any charitable purpose for the time being of any society or institution subsidiary or ancillary to the Methodist Church;(d) any purpose for the time being of any charity being a charity subsidiary or ancillary to the Methodist Church.

Activities: The provision of regular public acts of worship and other activities of a Christian ethos open to all. The teaching of Christianity through sermons, courses and small groups. Pastoral work including visiting the sick and bereaved. Taking religious assemblies in local schools. Promotion of Christianity. Supporting other charities in the UK and overseas financially and with prayer.

Classification

- **How:** Provides Buildings/facilities/open Space, Other Charitable Activities
- **What:** Education/training, Religious Activities
- **Who:** Children/young People, The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL
- Derby City
- Derbyshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£323,202	£308,767	-	-
2024-08-31	£284,170	£303,790	-	-
2023-08-31	£289,551	£303,829	-	-
2022-08-31	£238,504	£240,963	-	-
2021-08-31	£207,160	£223,374	-	-
2020-08-31	£207,698	£259,623	-	-

Trustees

Name	Role	Appointed
Tracey Jayne Harris	Chair	2024-09-01
ADAM McLOUGHLIN		2022-05-08
Angela Gloria Forey		2013-09-01
Ashley Graeme Perkinton		2026-05-10
DOT THOMPSON		
Diane Frances Hudson		2025-05-11
IAN CLARK		2020-07-05
JANET MARION PATMORE		2011-07-28
Janet Tristram		2019-05-22
Jenny Barbara Kilgour		2025-09-17
John Spray		
MARGARET CLARK		2020-07-05
MARGARET JOAN VINCENT		2014-09-01
MARILYN ELIZABETH ANNE BAGWORTH		
MERYL EVELYN SPRAY		
MICHAEL BAGWORTH		2020-07-05
MICHELLE ELAINE WOODCOCK		2020-10-20
PAMELA MARY MORGAN		2025-05-11
PHILIP ANDREW ROYLE		
Paula Whitley		2026-02-26
RICHARD ALEXANDER MORGAN		2017-06-13
Raymond John Forey		2013-09-01
SALLY JEAN LEVITT		
SUSAN ELIZABETH ATHERTON		2026-05-10

MICKLEOVER METHODIST CHURCH

England & Wales - Charity number 1128907

Accounts

Mickleover Methodist Church
Annual Report and Financial Statements
for the year ended
31 August 2025
Charity Number 1128907

Mickleover Methodist Church
Annual Report and Financial Statements
for the year ended 31 August 2025

ANNUAL REPORT 2025

Dear Friends,

It is my privilege to introduce the Mickleover Methodist Church Annual Report for the year ended 31st August 2025. As you read through these pages, I hope you will catch a glimpse of the faith, commitment and generosity that continue to shape our life together. Our calling “to be God’s people everywhere everyday” remains at the heart of all we do, and this year’s report reflects the many ways in which that calling has been lived out across our worship, learning, service and outreach.

We have continued to offer a diverse pattern of worship—both in person and online—ensuring that all who wish to join us can do so. Our Messy Church, café worship, prayer group and fellowship gatherings have provided space for people of all ages to explore faith and find belonging. Our bereavement courses, pastoral care and weekday welcome have offered compassion and support to many in our wider community.

We give thanks for the flourishing of our Preschool, which has operated close to capacity throughout the year, and for the many community groups who use our premises. Their presence reminds us that our building is a place of worship AND a welcoming place for the whole community. The dedication of our volunteers—around forty individuals who give their time, gifts and energy—is very much appreciated.

Financially, we are grateful for the faithful giving of our members, a grant from the Derby Methodist Circuit, and the strong performance of our Preschool and lettings. These have enabled us to meet our commitments, support our mission and plan for the future.

Looking ahead, we enter the final year of our five-year plan with hope and purpose. Our priorities include strengthening our worship and learning opportunities, deepening our commitment to being an Inclusive Church, expanding our outreach—particularly to new housing developments—and the appointment of a Church and Community Outreach Worker. We will also continue to build partnerships across Mickleover and develop a shared vision for Mickleover.

May God continue to guide us as we seek to grow in love, serve our neighbours and share the hope of Christ with all.

With every blessing,

Rev Tracey Harris
Superintendent Minister with pastoral charge of Mickleover Methodist Church

TO BE GOD’S PEOPLE EVERYWHERE EVERYDAY

Mickleover Methodist Church
Annual Report and Financial Statements
for the year ended 31 August 2025

TRUSTEES' ANNUAL REPORT

The trustees present their report and financial statements for the year ended 31 August 2025. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: statement of recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland effective on 1 January 2019.

PUBLIC BENEFIT

The Trustees confirm that they have complied with their duties under Section 17 of the 2011 Charities Act with regard to Public Benefit.

AIMS AND OBJECTIVES

The purposes of the Methodist Church are and shall be deemed to have been since the Date of Union the advancement of:

- The Christian faith in accordance with the doctrinal standards and discipline of The Methodist Church.
- Any charitable purpose for the time being of any Connexional, District, Circuit, local or other organisation of The Methodist Church.
- Any charitable purpose for the time being of any society or institution subsidiary or ancillary to The Methodist Church.
- Any purpose for the time being of any charity being a charity subsidiary or ancillary to The Methodist Church.

Our objectives are in line with those of the Methodist Church which are: -

- **Worship** - The Church exists to increase awareness of God's presence and to celebrate God's love.
- **Learning & Caring** - The Church exists to help people to grow and learn as Christians, through mutual support and care.
- **Service** - The Church exists to be a good neighbour to people in need and to challenge injustice.
- **Evangelism** - The Church exists to make more followers of Jesus Christ.

Our Mission and Our Aims

Mickleover Methodist Church's mission is to develop a church family which is continually growing in Christian faith, worship and outreach so that all may know the love of God through Christ.

We achieve this as we commit ourselves to God in spiritual growth through prayer and bible reading and stewardship of time, talents and money.

TO BE GOD'S PEOPLE EVERYWHERE EVERYDAY

Mickleover Methodist Church

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Our Regular Activities

All are welcome to join in our activities whether members of the Church or not.

When planning our activities, the Church Council and Church Stewards have considered the Charity Commissioners guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. Our regular charitable activities are:

- Promotion of Christianity through diverse worship and other events for all ages.
- The teaching of Christianity through sermons, courses, and small groups.
- Activity and fellowship groups for our church community.
- Caring for our church members and community including visiting the sick and bereaved.
- Promotion of Christianity through the staging of events and services for all ages
- Providing a space for non-church community activities
- Supporting local UK and overseas charities
- Working with other churches in Mickleover
- Preschool (OFSTED registered)
- Young people's activities including Scouts, Cubs, Beavers, Girls' Brigade

Volunteers

For all the Church's activities to take place, we rely on and are indebted to the work of everyone who undertakes these tasks voluntarily. There are approximately 40 volunteers (mostly over 70 years of age) working throughout the church to ensure its activities are run effectively, efficiently and safely.

OUR ACHIEVEMENTS ON OUR PRIORITIES FOR 2024/25

We continue to follow our 5-year plan where we consider our priorities under the Methodist Church Mission Plan template and the four aspects of Our Calling, Worship, Learning and Caring, Service and Evangelism. Our building has always been a centre for both the church and the wider community to meet.

Our overall goal for the next 5 years

For all those inside and outside the church to grow in the love of God and show that love by serving the Community of Mickleover and beyond.

- 1. By offering a wide range of worshipping opportunities that attract those inside and outside the church and help us to worship God in spirit and in truth**

This is what we have achieved in year 4

- Continued with our current practice of recording numbers attending church services. This has given us reliable evidence for assessing a response to different initiatives and indicates numbers attending worship are increasing.
- Continued with a pattern of worship of online and face to face. Morning Worship and Holy Communion continue to be available in church, and on zoom for those unable to attend worship in person. Morning worship includes regular 'All Age Worship' services. Monthly evening services continue and vary in worship style including Taize, Compline, and Holy Communion.
- Monthly Messy Church for families and children continues to be a success.
- We continue to trial cafe worship on a quarterly basis. We also have more services led by our own local preachers/worship leaders to take responsibility for inclusive services with the younger people.
- Regular bi-monthly worship forums are open to all to explore all forms of worship.

Mickleover Methodist Church

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2. Offering a wide range of opportunities other than worship to help those inside and outside grow in the knowledge and love of God

This is what we have achieved in year 4

- Supported our young people who attended a youth weekend allowing them to explore their faith.
- Tuesday Fellowship Group continues being more inclusive and subsequently numbers have increased
- House and Prayer groups continue on a weekly basis to allow individuals to explore and grow in their faith.
- Bereavement Courses continue to be well attended and widely advertised to the local Community
- Look at ways to expand the current work with children and families to include other age ranges of people we can attract to the building.
- Explore the possibility of creating a new community post within the organisation to target the above.

3. Our building to become a thriving Christian Community so that the people of Mickleover see the Church as a place of support, acceptance and love

This is what we have achieved in year 4

- Held a church service which focused on our vision of becoming an Eco Church. Specifically encouraged our young people to be actively involved in this project.
- Volunteers in the foyer on weekday mornings to welcome Preschool children and carers, and those visiting for other activities.
- Weekly 'Little Micklers' sessions, a toddler and carers group continues as does a small support group for new parents and newborn babies.
- "Coffee and Chat" continues and also provides space as part of the Warm Welcome Initiative
- School holiday time family activities included muddy walks, picnics in the park and other activity sessions.
- Continue our communication with local families via our Facebook and website pages
- Provide support to Preschool allowing them to maximise the sessions each week to meet the increased demand for childcare.
- Held a successful event for all users of our premises to showcase what they can offer to the community.

4. God's people to be equipped and challenged to transform the world

This is what we have achieved in year 4

- Our revised organisational structure continues with a view to provide more effective leadership and co-ordination over the whole life of the Church.
- Monthly charity collections continued with more targeted to Methodist connections.
- Support for "Love in a box" Christmas shoe box appeal operated by Teams4U.
- Easter trails around Mickleover for young children proved to be a success.
- Participated in Christmas carols in the community 'Our Mickleover' Christmas Fair
- Displayed posters and leaflets outside church and in the foyer to advertise our work within the community.
- Our redesigned website continues to be more appealing and easier to navigate for users.

Mickleover Methodist Church
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PRIORITIES FOR 2025/26

Actions for year 5 of our 5-year plan

Develop our worship and Learning Opportunities

- Enable the young people to be part of leading church services at specific times of the Christian calendar.
- Develop learning opportunities for those in the Church and community.
- Continue to develop the Inclusive Church theme.

Develop our work with the community

- Bereavement course to continue and offer at least two new programmes.
- Create and deliver an outreach plan for the two new housing estates in Mickleover.
- Build partnerships with Derby City Council's Area Co-ordinators, schools and other groups to initiate/support a new community initiative.
- Seek to appoint a Church and Community Outreach Worker on an initial 3-year fixed term.

General

- Review and build the effectiveness of the governance of the Church including the Stewards team, Church Council etc.
- Build better ecumenical links in Mickleover.
- Work with the whole Church to develop a vision for "Mickleover Church in 2026". Develop an implementation plan.
- Advertise church volunteering opportunities to support our existing groups.
- Church logo to be updated to reflect our vision of becoming a more inclusive Church.

FINANCIAL REVIEW

The year in question has seen our income increase significantly over the year due to the success of the Preschool running close to capacity throughout the year. We are also indebted to our members generous giving that the deficit on the general account at the year-end (after accounting for depreciation) was as anticipated. In addition, the continued increased use of our premises by community organisations means a significant footfall on our premises and provides a significant amount of rental income.

Income trends

The Statement of Financial Activities shows total incoming resources of £323.2k, an increase of £39,032 which represents a 13.7% on the previous year. This was largely due to increased income of the Internal Organisation – Preschool whose income had increased by £27,525 the remainder of the income was similar to the previous year with the exception of a £10K circuit grant. Income from offertories and Gift Aid income totalled £77.5k which equates to 53.6.% of the general fund non-investment income and represents a 3.6% increase in personal giving on the previous year. Although membership has declined slightly this modest increase was due to generous giving. As a Charity registered for Gift Aid, we received approximately £16.1k from the Inland Revenue for all donations and regular giving through the Gift Aid scheme, this includes just over £1k for claim for earlier years. Income for offerings and regular giving is mainly through monthly standing orders and the weekly envelope scheme with approximately 96.7% of the total given in this way.

The rental income of £42.9k was received from all sources including the hire of the church halls to various groups and individuals in the community. This represents an increase of 13.0% on the previous year. Income from the two cottages that the Church Council manage contributed £11.7k of the total income from lettings.

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Expenditure trends

The greater part of the income has been used to make payment of £61.7k to the Derby Circuit for our proportion of the Circuit Assessment. This is a reduction of £1.8k on last year. It equates to approximately 38.1% of our General Fund costs. A significant amount of the Circuit assessment is used to pay the District assessment, stipends and related costs to Ministers. The other significant expenditure now relates to the salaries of the Preschool staff. In 2024/25, the Preschool payroll costs amounted to £117.2k. The other expenditure covers the running costs of the local church and these have enabled us to meet the financial commitments of carrying out its charitable objectives.

There is a surplus in funds of £14.4k which include £11.2k for depreciation of the organ and other equipment. The total fund balance now stands at £1,909k of which £81.9k is for restricted funds.

Fund balances

As at 31 August 2025 the unrestricted net current assets of the Church were £94.7k which is sufficient to provide six months' cover for expenditure.

The restricted net current assets of the Church at 31 August 2025 were £81.9k giving approximately six month's cover for expenditure.

Plans for 2026/27

Church financial plans for the coming year have been prepared on the basis of an average of the previous three years subject to any specific anomalies within those figures. Any specific items planned for the coming year have also been incorporated into the financial plan.

RESERVES POLICY

The Church Council has considered the level of reserves which should be maintained within the Charity and this will be reviewed annually. Such reserves are needed for each fund to cover working capital, the risk of possible shortfalls in charitable income and other contingencies.

The **General Fund** is required to meet our contribution to the Derby Circuit for ministerial stipends, our current mission and outreach plans together with the normal running expenses associated with the church. Personal giving plus tax recovered from Gift Aid and income from lettings is sufficient to meet our contribution as our share of the Circuit Assessment and general running costs of the premises.

General Funds held year-ending 31st August 2025 £1,518,530.

Restricted Funds held year-ending 31st August 2025 £81,871.

It is our policy, if funds allow, to retain reserves of: -

- £68.5k which equates to 6 months working capital
- £1.6k for the depreciation of equipment over the next year
- £2.5k retained in the Legacy and Cottages Fund for special projects
- £6.1k to cover the shortfall in employment costs for 3 year for a Church & Community Outreach Worker
- £15.2k for major repairs to the Church and two cottages owned by the Church.

This reserve policy will be reviewed on an annual basis.

There is £81.9k held in other **restricted funds** which will be used according to their designation.

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REFERENCE AND ADMINISTRATIVE INFORMATION

NAME OF CHARITY	Mickleover Methodist Church
CHARITY NUMBER	1128907
DATE OF REGISTRATION	31 March 2009
PRINCIPAL OFFICE ADDRESS	Mickleover Methodist Church Station Road Mickleover Derby DE3 9GH Tel: 01332 735052
EMAIL	mick.meth2@gmail.com
WEBSITE	www.mickleovermethodist.org.uk

The members of the Mickleover Methodist Church meeting are the Charity Trustees, membership being made up of church office holders, Minister and representatives appointed at the Annual Church Meeting.

A full list of Church Council members and key lay employees are shown on page 8 of this report.

TREASURER	Mr Ray Forey
The Treasurer acted as the principal officer overseeing the day-to-day financial management and accounting for the Church during the year.	

INDEPENDENT EXAMINER	Mr Matt Brady FCCA TC Group Accountants Cliffe Hill House 22-26 Nottingham Road Stapleford Nottingham NG9 8AA
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BANKERS	HSBC Plc 1 St Peter's Street Derby DE1 2AE Central Finance Board of the Methodist Church 9 Bonhill Street London EC2A 4PE
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Members of the Church Council – Officers, Advisors and Lay Workers

	Charities Commission	Position	Appointed by
Ministers			
Rev Tracey Harris	Trustee	Chairperson	Ex-officio
Paula Whitley	Trustee (Appointed Feb 2026)	Church and Community Outreach Worker	Ex-officio (from February 2026)
Marilyn Bagworth	Trustee	Secretary to Church Council	Church Council
Ray Forey	Trustee	Treasurer	Church Council
Dot Thompson	Trustee	Secretary to the Pastoral Team	Church Council (until March 2025)
Margaret Vincent	Trustee	Secretary to the Pastoral team	Church Council (from March 2025)
Church Stewards			
Marilyn Bagworth		Church Steward	ACM (Annual Church Meeting)
Anna Forey	Trustee	Church Steward	ACM
Adam McLoughlin	Trustee	Church Steward	ACM (from May 2025)
Janet Patmore	Trustee	Church Steward	ACM (until May 2025)
Phil Royle	Trustee	Church Steward	ACM
John Spray	Trustee	Church Steward	ACM
Janet Tristram	Trustee	Church Steward	ACM
Safeguarding Officers			
Meryl Spray	Trustee	Safeguarding Officer	Church Council
Michelle Woodcock	Trustee	Safeguarding Officer	Church Council
Other Members			
Aubrey Morris	Trustee (Resigned August 2025)	Circuit Steward	Ex-officio (until August 2025)
Jenny Kilgour	Trustee (Appointed September 2025)	Circuit Steward	Ex-officio (from September 2025)
Mike Bagworth	Trustee	Church Member	ACM
Ian Clark	Trustee	Church Member	ACM
Margaret Clark	Trustee	Church Member	ACM
Di Hudson	Trustee (Appointed May 2025)	Church Member	ACM (from May 2025)
Pam Morgan	Trustee (Appointed May 2025)	Church Member	ACM (from May 2025)
Sue Atherton	Trustee (Resigned Feb 2026)	Children & Families Worker Management	Church Council (until December 2025)
Janet Patmore		Ecumenical Officer	Church Council
Richard Morgan	Trustee	Health & Safety Representative	Church Council
Anna Forey		Vestry Team Representative	Church Council
Sally Levitt	Trustee	Secretary to the Business Team	Church Council
Margaret Clark		Preschool Management Rep	Church Council
Richard Morgan		Scout Group Representative	Church Council
Dot Thompson		Girls Brigade Representative	Church Council

*ACM – Annual Church Meeting

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STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

Mickleover Methodist Church is a registered Charity (registered charity no. 1128907) and is governed by the Deed of Union (1932) and Methodist Church Act (1976). It is one of seventeen Methodist Churches that form the Derby Circuit which in turn is part of the Nottingham & Derby District and is also accountable to the Methodist Conference.

The registered Charity is a subsidiary of the Methodist Church of Great Britain (Registered Charity no. 1132208).

Organisational Structure

The members of the Church Council are the Managing Trustees of the Charity and are responsible for the aims and objectives of the organisation. It delegates areas of its work to the Church Stewards with the help of the Pastoral and Business Teams. The responsibilities of these teams are:

Church Stewards – Jointly responsible, with the minister in pastoral charge, to give leadership and co-ordination over the whole range of the life and activity of the church.

Pastoral Team – Responsible for, and provides information to the Church Council, on all aspects of care and well-being of all people associated with the church.

Business Team – Responsible for, and advises the Church Council, on all matters relating to financial control, health and safety and property management.

Election and Appointment of Officers

The Church Council consists of the following ex-officio officers:

Three active Circuit Ministers,
The Church Stewards,
The Church Treasurer,
The Secretary of the Pastoral Team,
The Secretary of the Church Council meeting,
And one Circuit Steward (appointed by the Circuit).

In addition, the Annual Church Meeting (ACM) appoints between six and fifteen members to the Council. The Church Council may appoint a maximum of fifteen further persons to ensure that all areas of the church's life are adequately represented and in particular that, wherever possible, young people are included in its membership.

The Chair of the Church Council is appointed by the Superintendent Minister of the Circuit and is usually the Minister given pastoral charge of the Church.

All office holders and members of the Church Council are appointed annually and may serve for a maximum of six years. This limit may be extended if it would otherwise be impossible to adequately fill an essential office. A list of members of the Church Council is shown on page 8.

Trustee Training

A range of guidance produced by Methodist Connexion to support the effective running of the church and the role of the Trustees is given to the Church Trustees at various meetings and training sessions.

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Risk Management

The Church Council oversees the strategic risk of the organisation with operational risk assessment and management being delegated to the Business Team. Risk control is exercised appropriately by members of the Business Team undertaking a formal review of strategic and operational risks for the organisation. Risk management is encouraged into the organisation by the Business Team coordinating the risk reviews and obtaining feedback from all users of the premises. The major risks have been identified and recorded by the trustees with professional advice taken as required. There is a regular annual review process undertaken and recorded.

Income and expenditure is monitored in total and is compared with the approved annual budget on a quarterly basis to detect trends as part of the risk management process to avoid unforeseen calls on reserves.

Safeguarding

Every person has a value and dignity which comes directly from the creation of male and female in God's own image and likeness. Christians see this potential as fulfilled by God's re-creation of us in Christ. Among other things this implies a duty to value all people as bearing an image of God and therefore to protect them from harm.

Many children and adults use the premises by attending the activities organised by the church and various external organisations. Mickleover Methodist Church follows the Methodist Connexional safeguarding practice, committing to these key principles:

- The care and nurture of, and respectful pastoral ministry with, all children, young people and adults
- The safeguarding and protection of all children, young people and adults when they are vulnerable
- The establishing of safe, caring communities which provide a loving environment where there is informed vigilance as to the dangers of abuse
- We will carefully select and train all those with any responsibility within the church, in line with Safer Recruitment principles, including the use of criminal records disclosures and registration with the relevant vetting and barring schemes.
- We will respond without delay to every complaint made which suggests that an adult, child or young person may have been harmed, cooperating with the police and local authority in any investigation
- We will seek to work with anyone who has suffered abuse, developing with them an appropriate ministry of informed pastoral care.
- We will seek to challenge any abuse of power, especially by anyone in a position of trust
- We will seek to offer pastoral care and support, including supervision and referral to the proper authorities, to any member of our church community known to have offended against a child, young person or vulnerable adult.
- In all these principles we will follow legislation, guidance and recognised good practice

Our safeguarding policy is updated and approved annually and is managed by the safeguarding officers appointed by Church Council.

Related parties

The following organisations are an integral part of this church:-

149th Derby Beaver, Cub and Scout group (Sponsored organisation)
10th Derby Girls Brigade Company
Mickleover Methodist Pre-school
Tuesday Fellowship Group
Little Micklers Children's Group

Mickleover Methodist Church

**Annual Report and Financial Statements
for the year ended 31 August 2025**

STATEMENT OF TRUSTEES' RESPONSIBILITIES

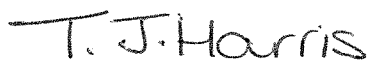
The Trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provision of the Trust Deed require the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure of the Charity for the financial year. In preparing those financial statements, the Trustees are required to:

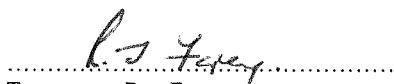
- Select suitable accounting policies and apply them consistently;
- Observe the methods and principles in the appropriate charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for maintaining the proper accounting records, which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice; Accounting and Reporting by Charities.



On behalf of the Trustees-Rev Tracey Harris



Treasurer – Ray Forey

Date

Independent Examiner's Report to the Trustees of Mickleover Methodist Church

I report on the accounts of the company for the period ended 31 August 2025, which are set out on pages 13 to 22.

Responsibilities and Basis of Report

As the charity's Trustees (and also its directors for the purpose of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act') and Charities Act 2011.

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

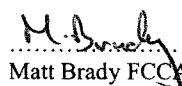
Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:-

- Accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- The accounts do not accord with those records; or
- The accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirements that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- The accounts have not been prepared in accordance with the methods and principles of the Statement of recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


.....
Matt Brady FCCA
TC Group
Cliffe Hill House
22-26 Nottingham Road
Stapleford
Nottingham
NG9 8AA

Date: 27/04/26

Mickleover Methodist Church

**Statement of Financial Activities
For The Year Ended 31 August 2025**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
INCOMING RESOURCES							
Donations and Legacies	2(a)	86,041	2,034	88,075	84,827	2,325	87,152
Charitable Activities	2(b)	54,970	164,875	219,845	44,574	137,215	181,789
Investment Income	2(c)	3,575	-	3,575	3,564	-	3,564
Investment Property Income	2(c)	11,707	-	11,707	11,665	-	11,665
TOTAL INCOMING RESOURCES		156,293	166,909	323,202	144,630	139,540	284,170
EXPENDITURE							
Expenditure on Charitable Activities	3(a) -3(b)	161,818	146,949	308,767	165,285	138,505	303,790
TOTAL EXPENDITURE		161,818	146,949	308,767	165,285	138,505	303,790
Net gains (losses) on investments assets – unrealised		-	-	-	-	-	-
NET INCOME/EXPENDITURE		(5,525)	19,960	14,435	(20,655)	1,035	(19,620)
Transfer Between Funds		-	-	-	-	-	-
Net Movement in Funds		(5,525)	19,960	14,435	(20,655)	1,035	(19,620)
RECONCILIATION OF FUNDS							
Total funds brought forward		1,832,834	61,911	1,894,745	1,853,489	60,876	1,914,365
TOTAL FUNDS CARRIED FORWARD	7	1,827,309	81,871	1,909,180	1,832,834	61,911	1,894,745

Mickleover Methodist Church
Balance Sheet as at 31 August 2025

	Note	Restricted Funds £	Unrestricted Funds £	2025 £	2024 £
FIXED ASSETS					
Tangible Fixed Assets	4	-	1,486,206	1,486,206	1,497,412
Fixed Asset Investments	6	-	247,000	247,000	247,000
Total Fixed Assets		-	1,733,206	1,733,206	1,744,412
CURRENT ASSETS					
Sundry Debtors		414	26,615	27,029	26,968
Investments		105,983	68,368	174,351	128,889
Cash at bank and in hand		9,253	5,038	14,291	31,193
Total Current Assets		115,650	100,021	215,671	187,050
CREDITORS: Amounts falling due within one year					
Sundry Creditors		33,779	5,318	39,097	35,517
		(33,779)	(5,318)	(39,097)	(35,517)
NET CURRENT ASSETS		81,871	94,703	176,574	151,533
TOTAL ASSETS LESS CURRENT LIABILITIES		81,871	1,827,909	1,909,780	1,895,945
CREDITORS					
Amounts falling due after more than one year	5	-	(600)	(600)	(1,200)
NET ASSETS		81,871	1,827,309	1,909,180	1,894,745
REPRESENTED BY FUNDS					
Unrestricted funds	-	General	1,518,530	1,533,046	
	-	Designated	308,779	299,788	
Restricted funds			81,871	61,911	
TOTAL CHARITY FUNDS	8		1,909,180	1,894,745	

Approved by the Church Council on 29th March 2026, and signed on its behalf by:

Rev Tracey Harris - Chairman

T. J. Harris

Mr Ray Forey - Treasurer

R. J. Forey

Dated -

29th March 2026

The notes on pages 15 to 22 form part of these financial statements

Mickleover Methodist Church

Notes to the Financial Statements for the year ended 31 August 2025

1. ACCOUNTING POLICIES

Basis of Accounting

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) and Charities Act 2011. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The church constitutes a public benefit entity as defined by FRS102.

The Trustees' consider that there are no material uncertainties about the church's ability to continue as a going concern.

The financial statements are presented in sterling (£).

Funds

Unrestricted funds represent the funds of the Church that are not subject to any restrictions regarding their use and are available for application on the general purposes of the Church. These may include funds designated for a particular purpose by the Church.

The purpose of any restricted funds is noted in the accounts.

The accounts only include transactions, assets and liabilities for which the Church can be held responsible.

Incoming Resources

Voluntary income and capital sources

Collections and regular giving are recognised when received by or on behalf of the Church.

Income tax recoverable on covenanted or gift aid donations is recognised when claimed.

Grants to the Church are accounted for when received as soon as the Church is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the Church is reasonably certain.

Funds raised by social and similar events are accounted for gross.

Other ordinary income

Rental income from the letting of church premises is accounted for when the hiring takes place and also for two properties owned shown as Fixed Asset Investments.

For legacies, entitlement is taken as the earlier of:

- the date on which the charity is aware that probate has been granted;
- the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made; or
- when a distribution is received from the estate.

Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Mickleover Methodist Church

Notes to the Financial Statements for the year ended 31 August 2025 – continued

Donated Services and Facilities

Donated services and facilities are recognised as income when the Charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the Charity of the item is probable and that economic benefit can be measured reliably. On receipt, donated services and facilities are recognised on the basis of the value of the gift to the Charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt, where this can be quantified.

Income from investments

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Realised gains and losses

Realised gains or losses are recognised when investments are sold and are calculated as the difference between sales proceeds and the previous year end market value.

Unrealised gains or losses are accounted for on revaluation of investments at their year end market values.

Resources Expended

Expenditure is recognised on an accruals basis as a liability is incurred and includes VAT where appropriate, which cannot be recovered. This is recognised when a liability is incurred or a constructive obligation arises that results in the payment being unavoidable.

Giving

Grants and donations are accounted for when paid.

Costs directly related to the work of the church

The Church assessment is accounted for when payable and any amount unpaid at the year end is shown as a creditor in the Balance Sheet or debtor should the amount be paid in advance.

Irrecoverable VAT

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

Fixed Assets

Land and buildings

Land and buildings held on behalf of the Church for its own purposes are shown at cost. No depreciation is charged on land and buildings as the residual value is believed to be higher than historical cost. Previously the assets were held at a revalued amount, these are now shown at cost and this has resulted in a revaluation adjustment.

Equipment and other fixtures and fittings

Equipment used for church purposes is depreciated as follows:-

- Organ – over 10 year period
- AV Equipment – over a 5 year period
- All other equipment – 25% reducing balance

Investments

Two properties at 34 and 36 Station Road, Mickleover, Derby – these are not depreciated and are to be carried at fair value as unrestricted assets. The most recent valuation was carried out on 24 August 2016.

Mickleover Methodist Church

Notes to the Financial Statements for the year ended 31 August 2025 - continued

Pension costs

The church operates a defined contribution pension scheme with Standard Life. Contributions payable to the church pension scheme are charged in the period to which they relate.

Debtors & Prepayments

Debtors includes outstanding letting invoice in August.

Creditors

Creditors includes outstanding item relating to utilities and services payable after the year end date supplied before that date. Creditors and provisions are normally recognised at their settlement amount.

Financial Instruments

The Charity has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Judgements and Key Sources of Estimation Uncertainty

The preparation of accounts using generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the accounts and the reported amounts of revenues and expenses during the reporting period.

The key estimates and assumptions used in the Financial Statements are detailed in the accounting policies.

2. INCOMING RESOURCES	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
2(a) Donated Income – Voluntary				
Collections and regular giving	61,340	2,034	63,374	62,702
Gift Aid recoverable	16,165	-	16,165	14,396
Donations (National and Local)	8,536	-	8,536	10,054
Total Donations and Legacies	86,041	2,034	88,075	87,152
2(b) Gross income from events and activities				
Other Income – Internal Organisation	-	163,714	163,714	136,189
Fund Raising Events	2,960	1,161	4,121	3,812
Lettings Income	31,235	-	31,235	26,334
Sundry and Legacy Income	20,775	-	20,775	15,454
	54,970	164,875	219,845	181,789
2(c) Investment Income				
Bank interest	3,575	-	3,575	3,564
Investment Property Income	11,707	-	11,707	11,665
	15,282	-	15,282	15,229
TOTAL INCOMING RESOURCES	156,293	166,909	323,202	284,170

Letting income - is used solely to enhance the activities of the church and its objectives.

Trustees aggregate giving for the year totalled £22,080 (2024: £24,700).

Mickleover Methodist Church

Notes to the Financial Statements for the year ended 31 August 2025 – continued

3. RESOURCES EXPENDED

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
3(a) Giving				
Connexional Funds	1,625	-	1,625	1,625
	<u>1,625</u>	<u>-</u>	<u>1,625</u>	<u>1,625</u>
3(b) Directly related to the work of the Church				
Circuit Assessments	61,652	-	61,652	63,517
Internal Organisation	-	15,525	15,525	11,373
Insurance and Utilities	12,658	573	13,231	11,581
Property Expenditure	34,356	-	34,356	34,424
Office and other costs	11,700	13,707	25,407	29,268
Salaries	28,621	117,144	145,765	137,079
Depreciation	11,206	-	11,206	14,923
	<u>160,193</u>	<u>146,949</u>	<u>307,142</u>	<u>302,165</u>
Total Resources Expended	<u>161,818</u>	<u>146,949</u>	<u>308,767</u>	<u>303,790</u>

Other costs include the Independent Examination fee of £795.

During the year, the trustees reconsidered the allocation of costs between “Office and other costs” and “Internal Organisation” headings. The comparative figures, amounting to £3,817, have not been amended as this relates solely to presentation and has no impact on total expenditure or net movement in funds.

4. TANGIBLE FIXED ASSETS

		Freehold Land and Buildings £	Equipment £	Total £
Cost	At 1 September 2024	1,475,000	120,962	1,595,962
	Additions	-	-	-
	At 31 August 2025	<u>1,475,000</u>	<u>120,962</u>	<u>1,595,962</u>
Depreciation	At 1 September 2024	-	98,550	98,550
	Charge for Year	-	11,206	11,206
	Disposals	-	-	-
	At 31 August 2025	<u>-</u>	<u>109,756</u>	<u>109,756</u>
Net Book Value	At 31 August 2024	1,475,000	22,412	1,497,412
	At 31 August 2025	<u>1,475,000</u>	<u>11,206</u>	<u>1,486,206</u>

The freehold land and buildings comprise the land and property at Station Street, Mickleover.

The Church building and the cottages are currently insured for £4,269,312. A revaluation in 2017 reduced the value of the land and buildings to the original cost and are therefore not depreciated.

5. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2025 £	2024 £
Church of North India Partnership	<u>600</u>	<u>1,200</u>

The church has committed to support the training of a Presbyterian in the Church of North India, a commitment of £600 for 4 years which started in 2013/14. £1,800 has been repaid to date. The timing of further repayments remains uncertain.

Mickleover Methodist Church

Notes to the Financial Statements for the year ended 31 August 2025 – continued

6(a) Investment Properties

	No. 34 £	No. 36 £	Total £
Two properties at Station Road, Mickleover, Derby, DE3 9GH			
Valuation as at 24 August 2016 undertaken by Graham Penny.	142,000	105,000	<u>247,000</u>

The properties have not been depreciated as they are held as investment assets.

6(b) Investments

The funds that support the various funds are held by TMCP in Trustees Interest Funds on which interest is credited to the accounts each month. These are regarded as medium and long term investments.

TMCP is the legal owner and Custodian Trustee of all Methodist Model Trust property, including legacies, Endowments and Accumulated funds. Trust Property is held for and on behalf of local Managing Trustees who are responsible for the day to day management of trust property. TMCP ensure that, through providing guidance and acting under their direction, the Managing Trustees comply with Charity Law and Methodist Law and policy as determined by the Methodist Conference.

7. Fund Details

Key: R – Restricted Income Funds, UR – Unrestricted Funds

Year Ended 31 August 2025

Fund Names	Type	Purpose and Restrictions	Fund Balances Brought Forward	Income	Expenditure	Transfers	Fund Balances Carried Forward
			£	£	£	£	£
General Fund	UR	Provide outreach and mission and maintain the building	1,533,046	130,294	136,936	(7,874)	1,518,530
Children & Families Worker	UR	Provide outreach to children of Mickleover	-	14,291	22,165	7,874	-
Legacies	UR	Funds held in memory of loved ones	2,500	-	-	-	2,500
Cottages Fund	UR	Upkeep of cottages owned by the Church	297,288	11,707	2,716	-	306,279
External Organisations	R	Provide relief to the poor and disadvantaged	-	2,034	2,034	-	-
Benevolent Fund	R	Relief of poverty and distress in the poor	24	-	-	-	24
Coffee & Chat	R	Provide care and support to the elderly	-	488	488	-	-
Little Micklers	R	Support of young children and their carers	178	673	726	-	125
Mickleover Meth Preschool	R	Provision of learning, development and care for children	58,328	159,571	139,134	-	78,765
Tuesday Fellowship	R	Provides care and support to the women of the Church	1,073	2,229	1,877	-	1,425
Wesley Guild	R	Provide fellowship for the community at large	-	-	-	-	-
10 th Derby Girls Brigade	R	Help girls become followers of Jesus Christ	2,308	1,915	2,691	-	1,532
Total Funds			<u>1,894,745</u>	<u>323,202</u>	<u>308,767</u>	<u>-</u>	<u>1,909,180</u>

Designated Fund Balance

There are two accounts set aside for specific use, these are:-

Legacies Donation	2,500
Cottages (see note 6(a))	<u>306,279</u>
	<u>308,779</u>

Mickleover Methodist Church

Notes to the Financial Statements for the year ended 31 August 2025 – continued

Year Ended 31 August 2024

Fund Names	Type	Purpose and Restrictions	Fund Balances Brought Forward	Income	Expenditure	Transfers	Fund Balances Carried Forward
			£	£	£	£	£
General Fund	UR	Provide outreach and mission and maintain the building	1,560,889	115,582	140,658	(2,768)	1,533,045
Children & Families Worker	UR	Provide outreach to children of Mickleover	-	14,383	21,024	6,641	-
Legacies	UR	Funds held in memory of loved ones	3,373	3,000	-	(3,873)	2,500
Cottages Fund	UR	Upkeep of cottages owned by the Church	289,226	11,665	3,603	-	297,288
External Organisations	R	Provide relief to the poor and disadvantaged	-	2,325	2,325	-	-
Benevolent Fund	R	Relief of poverty and distress in the poor	35	-	11	-	24
Coffee & Chat	R	Provide care and support to the elderly	-	384	384	-	-
Little Micklers	R	Support of young children and their carers	174	642	637	-	179
Mickleover Meth Preschool	R	Provision of learning, development and care for children	57,848	131,825	131,345	-	58,328
Tuesday Fellowship	R	Provides care and support to the women of the Church	1,123	1,915	1,965	-	1,073
Wesley Guild	R	Provide fellowship for the community at large	-	-	-	-	-
10 th Derby Girls Brigade	R	Help girls become followers of Jesus Christ	1,697	2,449	1,838	-	2,308
Total Funds			1,914,365	284,170	303,790	-	1,894,745

8. ANALYSIS OF NET ASSETS BY FUND

Year Ended 31 August 2025	Unrestricted Funds	Restricted Funds	Total Funds 2025	Total Funds 2024
	£	£	£	£
Fixed Assets	1,733,206	-	1,733,206	1,744,412
Current Assets/Liabilities	94,103	81,871	175,974	150,333
Fund Balance	1,827,309	81,871	1,909,180	1,894,745

Year Ended 31 August 2024

Year Ended 31 August 2024	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£
Fixed Assets	1,744,412	-	1,744,412	1,759,335
Current Assets/Liabilities	88,422	61,911	150,333	155,030
Fund Balance	1,832,834	61,911	1,894,745	1,914,365

Mickleover Methodist Church

**Notes to the Financial Statements
for the year ended 31 August 2025 – continued**

9. STAFF COSTS

	Total 2025 £	Total 2024 £
Wages and salaries	138,717	133,074
Pension costs	7,048	4,005
	<u>145,765</u>	<u>137,079</u>

The average number of staff employed during the year were 8 (2024: 10), of those 6 are within the pension scheme.
No employee earned £60,000 p.a or more.

No Trustees /Church Council members received or is due to receive any expenses or remuneration for the year. There are no related party transactions to note.

10. PENSION CONTRIBUTIONS

Mickleover Methodist Church contributes to the pension scheme an amount based on the employee's basic salary and the employees are required to make a minimum contribution. Employers' contributions for the year totalled £7,048 (2024: £4,005) and there were no contributions outstanding at the year end.

During the year the charity identified that a member of staff had not been enrolled in the workplace pension scheme at the appropriate time. Additional employer contributions of £2,061 relating to earlier periods was included within staff costs in 2025.

Mickleover Methodist Church had 6 active members in the pension scheme at 31 August 2025.

Mickleover Methodist Church

**Notes to the Financial Statements
for the year ended 31 August 2025 – continued**

11. RELATED PARTY TRANSACTIONS

This Year

Name of related party	Relationship	Description of transaction	Payments to related party during the year 2025 £	Payments to related party during the year 2024 £
JMA	Methodist Fund	Donation	-	-
Fund for Support of Presbyters & Deacons	Methodist Fund	Donation	-	425
Fund for Property	Methodist Fund	Donation	-	500
All We Can	Partner	Donation	100	115
LWPT	Partner	Donation	60	375
Methodist Homes	Partner	Donation	40	640
Action for Children	Partner	Donation	308	265
Mission in Britain Fund	Methodist Fund	Donation	151	115
World Mission Fund	Methodist Fund	Donation	92	278
Susannah Wesley House	Methodist Fund	Donation	173	103
Nigeria Healthcare	Methodist Fund	Donation	99	-
Padley Centre	Methodist Fund	Donation	20	-
Christian Aid	Methodist Fund	Donation	10	-
Mickleover Methodist Preschool	Methodist Fund	Donation	392	-
Safe & Sound	Methodist Fund	Donation	252	-
Total			1,697	2,816

There are no other related party transactions.

MICKLEOVER METHODIST CHURCH

England & Wales - Charity number 1128907

Accounts

Mickleover Methodist Church

**Annual Report and Financial Statements
for the year ended
31 August 2024**

Charity Number 1128907



Mickleover Methodist Church
Annual Report and Financial Statements
for the year ended 31 August 2024

Annual Report 2024

Welcome to the annual report for 2023-24.

I am the Superintendent Minister of the Derby Methodist Circuit and I have been in post since the 1st of September 2024. My role includes pastoral oversight of two churches in the Circuit, one of which is Mickleover Methodist Church.

I can say from first-hand experience that Mickleover Methodist Church is a welcoming place where people gather to worship God and also serve others in the community. There are many opportunities to join groups and activities taking place on the premises. Monthly Saturday lunches and weekly coffee mornings give opportunities to share company with others and these are very much appreciated by those who attend. The other organisations that meet in Church (see final page of this report) also provide us with encounters in which we can share the love of God and build relationships. It was good to host a Carol Service for Cubs, Scouts and Beavers in December and for us to meet leaders and parents; likewise a Christmas service the Girls Brigade leaders and children planned was very well attended, and this is a link that we also want to strengthen.

We are blessed to have many volunteers who make the ministry that we do at Mickleover Methodist Church possible. Paid lay employees do an excellent job of the children and families work (Fiona), and church administration (Naomi) supported by others within the church to carry out their roles.

There have been some financial challenges as outlined in the report, and a grant of £10,000 from the Derby Methodist Circuit towards mission and ministry was gratefully received.

The Pre-School is well attended and appreciated and there is currently a waiting list. There are an increased number of hirers using the building for all manner of groups, and as such the building is benefiting hundreds of local people each week.

We look forward to what God has for us next, not least as we seek to make our presence known to more people who are moving into the new housing in the area, and endeavouring to strengthen links with schools and ecumenical colleagues. Another goal is to promote our inclusiveness, one recent example of this being our registration for same sex marriages.

Rev Tracey Harris
Superintendent Minister with pastoral charge of Mickleover Methodist Church

Mickleover Methodist Church

Annual Report and Financial Statements for the year ended 31 August 2024

Trustees' Annual Report

The trustees present their report and financial statements for the year ended 31 August 2024. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: statement of recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland effective on 1 January 2019.

PUBLIC BENEFIT

The Trustees confirm that they have complied with their duties under Section 17 of the 2011 Charities Act with regard to Public Benefit.

AIMS AND OBJECTIVES

The purposes of the Methodist Church are and shall be deemed to have been since the Date of Union the advancement of:

- The Christian faith in accordance with the doctrinal standards and discipline of The Methodist Church.
- Any charitable purpose for the time being of any Connexional, District, Circuit, local or other organisation of The Methodist Church.
- Any charitable purpose for the time being of any society or institution subsidiary or ancillary to The Methodist Church.
- Any purpose for the time being of any charity being a charity subsidiary or ancillary to The Methodist Church.

Our objectives are in line with those of the Methodist Church which are: -

- **Worship** - The Church exists to increase awareness of God's presence and to celebrate God's love.
- **Learning & Caring** - The Church exists to help people to grow and learn as Christians, through mutual support and care.
- **Service** - The Church exists to be a good neighbour to people in need and to challenge injustice.
- **Evangelism** - The Church exists to make more followers of Jesus Christ.

Our Mission and Our Aims

Mickleover Methodist Church's mission is to develop a church family which is continually growing in Christian faith, worship and outreach so that all may know the love of God through Christ. We achieve this as we commit ourselves to God in spiritual growth through prayer and bible reading and stewardship of time, talents and money.

TO BE GOD'S PEOPLE EVERYWHERE EVERYDAY

Mickleover Methodist Church
Annual Report and Financial Statements
for the year ended 31 August 2024

Our Regular Activities

All are welcome to join in our activities whether members of the Church or not.

When planning our activities, the Church Council and Church Stewards have considered the Charity Commissioners guidance on public benefit and in particular, the specific guidance on charities for the advancement of religion. Our regular charitable activities are:

- Promotion of Christianity through diverse worship and other events for all ages.
- The teaching of Christianity through sermons, courses, and small groups.
- Activity and fellowship groups for our church community.
- Caring for our church members and community including visiting the sick and bereaved.
- Promotion of Christianity through the staging of events and services for all ages
- Providing a space for non-church community activities
- Supporting local UK and overseas charities
- Working with other churches in Mickleover
- Preschool (OFSTED registered)
- Young people's activities including Scouts, Cubs, Beavers and Girl's Brigade

Volunteers

In order for all the Church's activities to take place we rely on, and are indebted to, the work of everyone who undertake these tasks voluntarily. There are approximately 40 volunteers (mostly over 70 years of age) working throughout the church to ensure its activities are run effectively, efficiently and safely.

OUR ACHIEVEMENTS ON OUR PRIORITIES FOR 2023/24

We continue to follow our 5-year plan where we consider our priorities under the Methodist Church Mission Plan template and the 4 aspects of Our Calling, Worship, Learning and Caring, Service and Evangelism. Our building has always been a centre for both the church and the wider community to meet. It has also been a transitional year as we sought to find a replacement minister.

Our overall goal for the next 5 years

For all those inside and outside the church to grow in the love of God and show that love by serving the Community of Mickleover and beyond.

- 1. By offering a wide range of worshipping opportunities that attract those inside and outside the church and help us to worship God in spirit and in truth**

This is what we have achieved in year 3

- Continued with our current policy of recording numbers attending church services. This has given us reliable evidence for assessing a response to different initiatives and indicates numbers attending worship are increasing.
- Continued with a pattern of worship of online and face to face. Morning Worship and Communion continue to be available in church, and on zoom for those unable to attend worship in person. Monthly evening communion service continues as does a monthly 'All Age Worship'.
- Monthly Messy Church for families and children continues to be a success.
- We continue to trial cafe worship on a quarterly basis. We also have more services led by our own local preachers/worship leaders to take responsibility for inclusive services with the younger people.
- Regular bi-monthly worship forums are open to all to explore all forms of worship.

Mickleover Methodist Church

Annual Report and Financial Statements for the year ended 31 August 2024

2. Offering a wide range of opportunities other than worship to help those inside and outside grow in the knowledge and love of God

This is what we have achieved in year 3

- Supported our young people who attended a youth weekend allowing them to explore their faith.
 - Midweek fellowship continues being more inclusive and subsequently numbers have increased
 - House and Prayer groups continue on a weekly basis to allow individuals to explore and grow in their faith.
 - Bereavement Courses continue to be well attended and widely advertised to the local Community
- 3. Our building to become a thriving Christian Community so that the people of Mickleover see the Church as a place of support, acceptance and love**

This is what we have achieved in year 3

- Held a church service which focused on our vision of becoming an Eco Church. Specifically encouraged our young people to be actively involved in this project.
- Volunteers in the foyer on weekday mornings to welcome Preschool children and carers, and those visiting for other activities.
- Weekly 'Little Micklers' sessions, a toddler and carers group continues as does a small support group for new parents and newborn babies.
- "Coffee and Chat" which was formerly Funtime was restarted as part of the Warm Welcome Initiative
- School holiday time family activities included muddy walks, picnics in the park and other activity sessions.
- Continue our communication with local families via our Facebook and website pages
- Provide support to Preschool allowing them to maximise the sessions each week to meet the increased demand for childcare.

4. God's people to be equipped and challenged to transform the world

This is what we have achieved in year 3

- Changed our organisational structure to recruit more Stewards with a view to provide more effective leadership and co-ordination over the whole life of the Church.
- Monthly charity collections continued
- Support for "Love in a box" Christmas shoe box appeal operated by Teams4U.
- Easter trails around Mickleover for the young proved to be a success.
- Participated in Christmas carols in the community 'Our Mickleover' Christmas Fair
- Displayed posters and leaflets outside church and in the foyer to advertise our work within the community.
- Redesigned our website to make it more appealing and easier to navigate for users
- The Church was successful in finding a new minister from September 2024.

Mickleover Methodist Church

Annual Report and Financial Statements for the year ended 31 August 2024

PRIORITIES FOR 2024/25

Actions for year 4 of our 5 year plan

Develop our worship and Learning Opportunities

- Enable the young people to be part of leading church services at specific times of the Christian calendar.
- Develop the inclusive Church theme
- Develop a learning opportunity for those in Church

Develop our work with the community

- Hold a celebration event for all the groups who use our premises.
- Bereavement course to continue and offer at least two new programmes
- Create and deliver an outreach plan for the two new housing estates in Mickleover
- Build partnerships with Derby City Council's Area Co-ordinators, schools and other groups to initiate/support a new community initiative.

General

- Review and build the effectiveness of the governance of the Church including the stewards team, Church Council etc.
- Build better ecumenical links in Mickleover.
- Work with the whole Church to develop a vision for "Mickleover Church in 2025". Develop an implementation plan.

Mickleover Methodist Church
Annual Report and Financial Statements
for the year ended 31 August 2024

FINANCIAL REVIEW

The year in question has seen our income increase significantly over the year due to the success of the Preschool offering increased sessions each week and running close to capacity throughout the year. We are also indebted to our members generous giving that the deficit on the general account at the year-end (before accounting for depreciation) was as expected. In addition, the increased use of our premises by community organisations means a significant footfall on our premises and provides an increased amount of rental income.

Income trends

The Statement of Financial Activities shows total incoming resources of £284.2k, a small decrease of approximately 1.8% on the previous year. Most areas saw a decrease in income compared to the previous year although a small number showed an increase. Income from weekly offertories and Gift Aid income totalled £77.1k which equates to 27.1% of the total income and represents a 5.9% decrease in personal giving on the previous year. This was due to a decrease in membership through death or people moving away. As a Charity registered for Gift Aid, we received approximately £14.4k from the Inland Revenue for all donations and regular giving through the Gift Aid scheme. Income for offerings and regular giving is mainly through monthly standing orders and the weekly envelope scheme with approximately 96.7% of the total given in this way.

The rental income of £39k was received from all sources including the hire of the church halls to various groups and individuals in the community. This represents an increase of 8.3% on the previous year. Income from the two cottages that the Church Council manage contributed £11.7k of the total income from lettings.

Expenditure trends

The greater part of the income has been used to make payment of £63.5k to the Derby Circuit for our proportion of the Circuit Assessment. This is an increase of £4k on last year and was agreed by the Circuit to help churches as the financial consequences of the pandemic works out. It equates to approximately 20.9% of our total costs. A significant amount of the Circuit assessment is used to pay the District assessment, stipends and related costs to Ministers. The other significant expenditure now relates to the salaries of the Preschool staff. In 2022/23, the payroll costs amounted to £109.9k. The other expenditure covers the running costs of the local church and these have enabled us to meet the financial commitments of carrying out its charitable objectives.

There is a deficit in funds of £19.6k for the year although this does include £14.9k for depreciation of the organ and other equipment. The total fund balance now stands at £1,895k of which £61.9k is for restricted funds.

Fund balances

As at 31 August 2024 the net current assets of the Church were £89.6k which is more than sufficient to provide four months' cover for expenditure.

The restricted net current assets of the Church at 31 August 2023 were £61.9k giving approximately six month's cover for expenditure.

Plans for 2024/25

Church financial plans for the coming year have been prepared on the basis of an average of the previous three years subject to any specific anomalies within those figures. Any specific items planned for the coming year have also been incorporated into the financial plan.

Mickleover Methodist Church
Annual Report and Financial Statements
for the year ended 31 August 2024

Reserves Policy

The Church Council has considered the level of reserves which should be maintained within the Charity and this will be reviewed annually. Such reserves are needed for each fund to cover working capital, the risk of possible shortfalls in charitable income and other contingencies.

The **General Fund** is required to meet our contribution to the Derby Circuit for ministerial stipends, our current mission and outreach plans together with the normal running expenses associated with the church. Personal giving plus tax recovered from Gift Aid and income from lettings is sufficient to meet our contribution as our share of the Circuit Assessment and general running costs of the premises.

It is our policy, if funds allow, to retain reserves of: -

- £55k which equates to 4 months working capital
- £3.2k for the depreciation of equipment over the next three years
- £2.5k retained in the Legacy and Cottages Fund for special projects
- £10k to cover the shortfall in employment costs for 1 year for a Children & Families Worker
- £14.3k for major repairs to the Church and two cottages owned by the Church.
- £3.3k to cover any potential redundancy costs

This reserve policy will be reviewed on an annual basis.

There is a further £61.9k held in other **restricted funds** which will be used according to their designation.

Mickleover Methodist Church

Annual Report and Financial Statements for the year ended 31 August 2024 - continued

REFERENCE AND ADMINISTRATIVE INFORMATION

NAME OF CHARITY	Mickleover Methodist Church
CHARITY NUMBER	1128907
DATE OF REGISTRATION	31 March 2009
PRINCIPAL OFFICE ADDRESS	Mickleover Methodist Church Station Road Mickleover Derby DE3 9GH Tel: 01332 735052
EMAIL	mick.meth2@gmail.com
WEBSITE	www.mickleovermethodist.org.uk

The members of the Mickleover Methodist Church Council are the Charity Trustees, membership being made up of church office holders, Minister and representatives appointed at the Annual Church Meeting.

A full list of Church Council members and key lay employees are shown on page 9 of this report.

TREASURER	Mr Ray Forey
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The Treasurer acted as the principal officer overseeing the day-to-day financial management and accounting for the Church during the year.

INDEPENDENT EXAMINER	Mr James Liptrott FCA TC Group Chartered Accountants Cliffe Hill House 22-26 Nottingham Road Stapleford Nottingham NG9 8AA
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BANKERS	HSBC Plc 1 St Peter's Street Derby DE1 2AE Central Finance Board of the Methodist Church 9 Bonhill Street London EC2A 4PE
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Mickleover Methodist Church

Annual Report and Financial Statements for the year ended 31 August 2024 - continued

Members of the Church Council – Officers, Advisors and Lay Workers

	Position	Appointed by
Ministers		
Rev Tracey Harris	Chairman	Ex-officio (from Sept 2024)
Rev Dr. Stuart Bell	Chairman	Ex-officio (until August 2024)
Marilyn Bagworth	Secretary to Church Council	Church Council
Ray Forey	Treasurer	Church Council (from Sept 2024)
John Spray	Treasurer	Church Council (until August 2024)
Dot Thompson	Secretary to the Pastoral team	Church Council
Church Stewards		
Marilyn Bagworth	Church Steward	ACM
Anna Forey	Church Steward	ACM
Janet Patmore	Church Steward	ACM
Viv Richard	Church Steward	ACM (Resigned Nov 2023)
Phil Royle	Church Steward	ACM
John Spray	Church Steward	ACM
Dot Thompson	Church Steward	ACM (until August 2024)
Janet Tristram	Church Steward	ACM
Safeguarding Officers		
Meryl Spray	Safeguarding Officer	Church Council
Michelle Woodcock	Safeguarding Officer	Church Council
Other Members		
Peter Nelson	Circuit Steward	Ex-officio (until August 2024)
Aubrey Morris	Circuit Steward	Ex-officio (from September 2024)
Mike Bagworth	Church Member	ACM*
Ian Clark	Church Member	ACM
Margaret Clark	Church Member	ACM
Adam McLoughlin	Church Member	ACM
Pam Morgan	Church Member	ACM (until May 2024)
Margaret Vincent	Church Member	ACM
Sue Atherton	Children & Families Worker Management	Church Council
Vacant	Ecumenical Officer	Church Council
Richard Morgan	Health & Safety Representative	Church Council
Anna Forey	Vestry Team Representative	Church Council
Sally Levitt	Secretary to the Business Team	Church Council
Margaret Clark	Preschool Management Representative	Church Council
Richard Morgan	Scout Group Representative	Church Council
Dot Thompson	Girls Brigade Representative	Church Council

The position of Ecumenical Officer is now vacant.

*ACM – Annual Church Meeting

Mickleover Methodist Church
Annual Report and Financial Statements
for the year ended 31 August 2024 - continued

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

Mickleover Methodist Church is a registered Charity (registered charity no. 1128907) and is governed by the Deed of Union (1932) and Methodist Church Act (1976). It is one of eighteen Methodist Churches that form the Derby Circuit which in turn is part of the Nottingham & Derby District and is also accountable to the Methodist Conference.

The registered Charity is a subsidiary of the Methodist Church of Great Britain (Registered Charity no. 1132208).

Organisational Structure

The members of the Church Council are the Managing Trustees of the Charity and are responsible for the aims and objectives of the organisation. It delegates areas of its work to the Church Stewards with the help of the Pastoral and Business Teams. The responsibilities of these teams are:

Church Stewards – Jointly responsible, with the minister in pastoral charge, to give leadership and co-ordination over the whole range of the life and activity of the church.

Pastoral Team – Responsible for and provides information to the Church Council on all aspects of care and well-being of all people associated with the church.

Business Team – Responsible for and advises the Church Council on all matters relating to financial control, health and safety and property management.

Election and Appointment of Officers

The Church Council consists of the following ex-officio officers:

Two active Circuit Ministers,
The Church Stewards,
The Church Treasurer,
The Secretary of the Pastoral Team,
The Secretary of the Church Council meeting,
And one Circuit Steward (appointed by the Circuit).

In addition, the Annual Church Meeting (ACM) appoints between six and fifteen members to the Council. The Church Council may appoint a maximum of fifteen further persons to ensure that all areas of the church's life are adequately represented and in particular that, wherever possible, young people are included in its membership.

The Chair of the Church Council is appointed by the Superintendent Minister of the Circuit, and is usually the Minister given pastoral charge of the Church.

All office holders and members of the Church Council are appointed annually, and may serve for a maximum of six years. This limit may be extended if it would otherwise be impossible to adequately fill an essential office. A list of members of the Church Council is shown on page 9.

Mickleover Methodist Church
Annual Report and Financial Statements
for the year ended 31 August 2024 - continued

Trustee Training

A range of guidance produced by Methodist Connexion to support the effective running of the church and the role of the Trustees is given to the Church Trustees at various meetings and training sessions.

Risk Management

The Church Council oversees the strategic risk of the organisation with operational risk assessment and management being delegated to the Business Team. Risk control is exercised appropriately by members of the Business Team undertaking a formal review of strategic and operational risks for the organisation. Risk management is encouraged into the organisation by the Business Team coordinating the risk reviews and obtaining feedback from all users of the premises. The major risks have been identified and recorded by the trustees with professional advice taken as required. There is a regular annual review process undertaken and recorded.

Income and expenditure is monitored in total and is compared with the approved annual budget on a quarterly basis to detect trends as part of the risk management process to avoid unforeseen calls on reserves.

Safeguarding

Every person has a value and dignity which comes directly from the creation of male and female in God's own image and likeness. Christians see this potential as fulfilled by God's re-creation of us in Christ. Among other things this implies a duty to value all people as bearing an image of God and therefore to protect them from harm.

Many children and adults use the premises by attending the activities organised by the church and various external organisations. With this in mind, Mickleover Methodist Church has adopted the Methodist Connexional practice to safeguarding which outlines commitment to the following principles:-

- The care and nurture of, and respectful pastoral ministry with, all children, young people and adults
- The safeguarding and protection of all children, young people and adults when they are vulnerable
- The establishing of safe, caring communities which provide a loving environment where there is informed vigilance as to the dangers of abuse
- We will carefully select and train all those with any responsibility within the church, in line with Safer Recruitment principles, including the use of criminal records disclosures and registration with the relevant vetting and barring schemes.
- We will respond without delay to every complaint made which suggests that an adult, child or young person may have been harmed, cooperating with the police and local authority in any investigation
- We will seek to work with anyone who has suffered abuse, developing with them an appropriate ministry of informed pastoral care.
- We will seek to challenge any abuse of power, especially by anyone in a position of trust
- We will seek to offer pastoral care and support, including supervision and referral to the proper authorities, to any member of our church community known to have offended against a child, young person or vulnerable adult.
- In all these principles we will follow legislation, guidance and recognised good practice

Our safeguarding policy is updated and approved annually and is managed by the safeguarding officers appointed by Church Council.

Mickleover Methodist Church
Annual Report and Financial Statements
for the year ended 31 August 2024 - continued

Related parties

The following organisations are an integral part of this church:-

149th Derby Beaver, Cub and Scout group (Sponsored organisation)
10th Derby Girls Brigade Company
Mickleover Methodist Pre-school
Tuesday Fellowship Group
Little Micklers Childrens Group

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provision of the Trust Deed require the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure of the Charity for the financial year. In preparing those financial statements, the Trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Observe the methods and principles in the appropriate charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for maintaining the proper accounting records, which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice; Accounting and Reporting by Charities.

T. J. Harris

On behalf of the Trustees-Rev Tracey Harris

R. J. Forey

Treasurer – Ray Forey

3.4.25.....Date

Independent Examiner's Report to the Trustees of Mickleover Methodist Church

I report to the Trustees on my examination of the accounts of the Mickleover Methodist Church (The Trust) for the year ended 31 August 2024.

Responsibilities and Basis of Report

As the Charity Trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

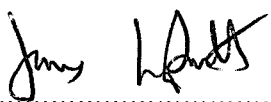
I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

1. Accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


.....
James Liptrott FCA
TC Group
Cliffe Hill House
22-26 Nottingham Road
Stapleford
Nottingham
NG9 8AA

Date:

17/4/25

Mickleover Methodist Church

Statement of Financial Activities For The Year Ended 31 August 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
INCOMING RESOURCES							
Donations and Legacies	2(a)	84,827	2,325	87,152	84,784	3,501	88,285
Charitable Activities	2(b)	44,574	137,215	181,789	47,421	139,770	187,191
Investment Income	2(c)	3,564	-	3,564	2,795	-	2,795
Investment Property Income	2(c)	11,665	-	11,665	11,280	-	11,280
TOTAL INCOMING RESOURCES		144,630	139,540	284,170	146,280	143,271	289,551
EXPENDITURE							
Expenditure on Charitable Activities	3(a) -3(b)	165,285	138,505	303,790	168,610	135,219	303,829
TOTAL EXPENDITURE		165,285	138,505	303,790	168,610	135,219	303,829
Net gains (losses) on investments assets – unrealised		-	-	-	-	-	-
NET INCOME/EXPENDITURE		(20,655)	1,035	(19,620)	(22,330)	8,052	(14,278)
Transfer Between Funds		-	-	-	-	-	-
Net Movement in Funds		(20,655)	1,035	(19,620)	(22,330)	8,052	(14,278)
RECONCILIATION OF FUNDS							
Total funds brought forward		1,853,489	60,876	1,914,365	1,875,819	52,824	1,928,643
TOTAL FUNDS CARRIED FORWARD	7	1,832,834	61,911	1,894,745	1,853,489	60,876	1,914,365

Mickleover Methodist Church
Balance Sheet as at 31 August 2024

	Note	Restricted Funds £	Unrestricted Funds £	2024 £	2023 £
FIXED ASSETS					
Tangible Fixed Assets	4	-	1,497,412	1,497,412	1,512,335
Fixed Asset Investments	6	-	247,000	247,000	247,000
Total Fixed Assets		-	1,744,412	1,744,412	1,759,335
CURRENT ASSETS					
Sundry Debtors	45		26,923	26,968	27,015
Investments		71,646	57,242	128,889	111,517
Cash at bank and in hand		22,326	8,868	31,193	44,458
Total Current Assets		94,017	93,033	187,050	182,990
CREDITORS: Amounts falling due within one year					
Sundry Creditors		32,106	3,411	35,517	26,160
		(32,106)	(3,411)	(35,517)	(26,160)
NET CURRENT ASSETS		61,911	89,622	151,533	156,830
TOTAL ASSETS LESS CURRENT LIABILITIES		61,911	1,834,034	1,895,945	1,916,165
CREDITORS					
Amounts falling due after more than one year	5	-	(1,200)	(1,200)	(1,800)
NET ASSETS		61,911	1,832,834	1,894,745	1,914,365
REPRESENTED BY FUNDS					
Unrestricted funds	-	General	1,533,046	1,560,889	
	-	Designated	299,788	292,599	
Restricted funds			61,911	60,877	
TOTAL CHARITY FUNDS	8		1,894,745	1,914,365	

Approved by the Church Council on 3.4.25 and signed on its behalf by:

Rev Tracey Harris - Chairman

T. J. Harris

Mr Ray Forey - Treasurer

R. Forey

Dated - 3.4.25

The notes on pages 16 to 22 form part of these financial statements

Mickleover Methodist Church

Notes to the Financial Statements for the year ended 31 August 2024

1. ACCOUNTING POLICIES

Basis of Accounting

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) and Charities Act 2011. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The church constitutes a public benefit entity as defined by FRS102.

The Trustees' consider that there are no material uncertainties about the church's ability to continue as a going concern.

The financial statements are presented in sterling (£).

Funds

Unrestricted funds represent the funds of the Church that are not subject to any restrictions regarding their use and are available for application on the general purposes of the Church. These may include funds designated for a particular purpose by the Church.

The purpose of any restricted funds is noted in the accounts.

The accounts only include transactions, assets and liabilities for which the Church can be held responsible.

Incoming Resources

Voluntary income and capital sources

Collections and regular giving are recognised when received by or on behalf of the Church.

Income tax recoverable on covenanted or gift aid donations is recognised when claimable.

Grants to the Church are accounted for when received as soon as the Church is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the Church is reasonably certain.

Funds raised by social and similar events are accounted for gross.

Other ordinary income

Rental income from the letting of church premises is accounted for when the hiring takes place and also for two properties owned shown as Fixed Asset Investments.

For legacies, entitlement is taken as the earlier of:

- the date on which the charity is aware that probate has been granted;
- the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made; or
- when a distribution is received from the estate.

Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Mickleover Methodist Church

Notes to the Financial Statements for the year ended 31 August 2024 – continued

Donated Services and Facilities

Donated services and facilities are recognised as income when the Charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the Charity of the item is probable and that economic benefit can be measured reliably. On receipt, donated services and facilities are recognised on the basis of the value of the gift to the Charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt, where this can be quantified.

Income from investments

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Realised gains and losses

Realised gains or losses are recognised when investments are sold and are calculated as the difference between sales proceeds and the previous year end market value.

Unrealised gains or losses are accounted for on revaluation of investments at their year end market values.

Resources Expended

Expenditure is recognised on an accruals basis as a liability is incurred and includes VAT where appropriate, which cannot be recovered. This is recognised when a liability is incurred or a constructive obligation arises that results in the payment being unavoidable.

Giving

Grants and donations are accounted for when paid.

Costs directly related to the work of the church

The Church assessment is accounted for when payable and any amount unpaid at the year end is shown as a creditor in the Balance Sheet or debtor should the amount be paid in advance.

Irrecoverable VAT

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

Fixed Assets

Land and buildings

Land and buildings held on behalf of the Church for its own purposes are shown at cost. No depreciation is charged on land and buildings as the residual value is believed to be higher than historical cost. Previously the assets were held at a revalued amount, these are now shown at cost and this has resulted in a revaluation adjustment.

Equipment and other fixtures and fittings

Equipment used for church purposes is depreciated as follows:-

- Organ – over 10 year period
- AV Equipment – over a 5 year period
- All other equipment – 25% reducing balance

Investments

Two properties at 34 and 36 Station Road, Mickleover, Derby – these are not depreciated and are included at fair value as unrestricted assets.

Mickleover Methodist Church
Notes to the Financial Statements
for the year ended 31 August 2024 - continued

Pension costs

The church operates a defined contribution pension scheme with Standard Life. Contributions payable to the church pension scheme are charged in the period to which they relate.

Debtors & Prepayments

Debtors includes outstanding letting invoice in August.

Creditors

Creditors includes outstanding item relating to utilities and services payable after the year end date supplied before that date. Creditors and provisions are normally recognised at their settlement amount.

Financial Instruments

The Charity has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Judgements and Key Sources of Estimation Uncertainty

The preparation of accounts using generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the accounts and the reported amounts of revenues and expenses during the reporting period.

The key estimates and assumptions used in the Financial Statements are detailed in the accounting policies.

2. INCOMING RESOURCES	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
2(a) Donated Income – Voluntary				
Collections and regular giving	60,377	2,325	62,702	65,196
Gift Aid recoverable	14,396	-	14,396	16,703
Donations (National and Local)	10,054	-	10,054	6,386
Total Donations and Legacies	84,827	2,325	87,152	88,285
2(b) Gross income from events and activities				
Other Income – Internal Organisation	-	136,189	136,189	138,693
Fund Raising Events	2,786	1,026	3,812	3,381
Lettings Income	26,334	-	26,334	23,839
Sundry and Legacy Income	15,454	-	15,454	21,278
	44,574	137,215	181,789	187,191
2(c) Investment Income				
Bank interest	3,564	-	3,564	2,795
Investment Property Income	11,665	-	11,665	11,280
	15,229	-	15,229	14,075
TOTAL INCOMING RESOURCES	144,630	139,540	284,170	289,551

Letting income - is used solely to enhance the activities of the church and its objectives.

Trustees aggregate giving for the year totalled £24,700 (2023: £27,295).

Mickleover Methodist Church

Notes to the Financial Statements for the year ended 31 August 2024 – continued

3. RESOURCES EXPENDED

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
3(a) Giving				
Connexional Funds	1,625	-	1,625	1,625
	<u>1,625</u>	<u>-</u>	<u>1,625</u>	<u>1,625</u>
3(b) Directly related to the work of the Church				
Circuit Assessments	63,517	-	63,517	59,516
Internal Organisation	-	11,373	11,373	22,059
Insurance and Utilities	11,032	549	11,581	8,996
Property Expenditure	34,424	-	34,424	46,280
Office and other costs	12,572	16,696	29,268	15,706
Salaries	27,192	109,887	137,079	134,723
Depreciation	14,923	-	14,923	14,924
	<u>163,660</u>	<u>138,505</u>	<u>302,164</u>	<u>302,204</u>
Total Resources Expended	<u>165,285</u>	<u>138,505</u>	<u>303,790</u>	<u>303,829</u>

Other costs include the Independent Examination fee of £795.

4. TANGIBLE FIXED ASSETS

		Freehold Land and Buildings £	Equipment £	Total £
Cost	At 1 September 2023	1,475,000	120,962	1,595,962
	Additions	-	-	-
	At 31 August 2024	<u>1,475,000</u>	<u>120,962</u>	<u>1,595,962</u>
Depreciation	At 1 September 2023	-	83,627	83,627
	Charge for Year	-	14,923	14,923
	Disposals	-	-	-
	At 31 August 2024	<u>-</u>	<u>98,550</u>	<u>98,550</u>
Net Book Value	At 31 August 2023	1,475,000	37,335	1,512,335
	At 31 August 2024	<u>1,475,000</u>	<u>22,412</u>	<u>1,497,412</u>

The freehold land and buildings comprise the land and property at Station Street, Mickleover.

The Church building and the cottage are currently insured for £3,555,257. A revaluation in 2017 reduced the value of the land and buildings to the original cost.

5. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2024 £	2023 £
Church of North India Partnership	<u>1,200</u>	<u>1,800</u>

The church has committed to support the training of a Presbyterian in the Church of North India, a commitment of £600 for 4 years which started in 2013/14. Repayments commenced in 2023.

Mickleover Methodist Church

Notes to the Financial Statements for the year ended 31 August 2024 – continued

6(a) Investment Properties

Two properties at Station Road, Mickleover, Derby, DE3 9GH

	No. 34 £	No. 36 £	Total £
Valuation as at 24 August 2016 undertaken by Graham Penny.	142,000	105,000	<u>247,000</u>

The properties have not been depreciated as they are held as investment assets.

6(b) Investments

The funds that support the various funds are held by TMCP in Trustees Interest Funds on which interest is credited to the accounts each month. These are regarded as medium and long term investments.

TMCP is the legal owner and Custodian Trustee of all Methodist Model Trust property, including legacies, Endowments and Accumulated funds. Trust Property is held for and on behalf of local Managing Trustees who are responsible for the day to day management of trust property. TMCP ensure that, through providing guidance and acting under their direction, the Managing Trustees comply with Charity Law and Methodist Law and policy as determined by the Methodist Conference.

7. Fund Details

Key: R – Restricted Income Funds, UR – Unrestricted Funds

Year Ended 31 August 2024

Fund Names	Type	Purpose and Restrictions	Fund Balances Brought Forward	Income	Expenditure	Transfers	Fund Balances Carried Forward
			£	£	£	£	£
General Fund	UR	Provide outreach and mission and maintain the building	1,560,889	115,582	140,658	(2,768)	1,533,046
Children & Families Worker	UR	Provide outreach to children of Mickleover	-	14,383	21,024	6,641	-
Legacies	UR	Funds held in memory of loved ones	3,373	3,000	-	(3,873)	2,500
Cottages Fund	UR	Upkeep of cottages owned by the Church	289,226	11,665	3,603	-	297,288
External Organisations	R	Provide relief to the poor and disadvantaged	-	2,325	2,325	-	-
Benevolent Fund	R	Relief of poverty and distress in the poor	35	-	11	-	24
Coffee & Chat	R	Provide care and support to the elderly	-	384	384	-	-
Little Micklers	R	Support of young children and their carers	174	642	637	-	178
Mickleover Meth Preschool	R	Provision of learning, development and care for children	57,848	131,825	131,345	-	58,328
Tuesday Fellowship	R	Provides care and support to the women of the Church	1,123	1,915	1,965	-	1,073
Wesley Guild	R	Provide fellowship for the community at large	-	-	-	-	-
10 th Derby Girls Brigade	R	Help girls become followers of Jesus Christ	1,697	2,449	1,838	-	2,308
Total Funds			<u>1,914,365</u>	<u>284,170</u>	<u>303,790</u>	<u>-</u>	<u>1,894,745</u>

Designated Fund Balance

There are two accounts set aside for specific use, these are:-

Legacies Donation	2,500
Cottages (see note 6(a))	<u>297,288</u>
	<u>299,788</u>

Mickleover Methodist Church

Notes to the Financial Statements for the year ended 31 August 2024 – continued

Year Ended 31 August 2023

Fund Names	Type	Purpose and Restrictions	Fund Balances Brought Forward	Income	Expenditure	Transfers	Fund Balances Carried Forward
			£	£	£	£	£
General Fund	UR	Provide outreach and mission and maintain the building	1,589,115	118,013	142,892	(3,347)	1,560,889
Children & Families Worker	UR	Provide outreach to children of Mickleover	-	16,633	19,980	3,347	-
Legacies	UR	Funds held in memory of loved ones	2,745	628	-	-	3,373
Cottages Fund	UR	Upkeep of cottages owned by the Church	283,958	11,005	5,737	-	289,226
External Organisations	R	Provide relief to the poor and disadvantaged	-	3,501	3,501	-	-
Benevolent Fund	R	Relief of poverty and distress in the poor	35	-	-	-	35
Coffee & Chat	R	Provide care and support to the elderly	-	268	268	-	-
Little Micklers	R	Support of young children and their carers	225	809	860	-	174
Mickleover Meth Preschool	R	Provision of learning, development and care for children	49,211	135,112	126,475	-	57,848
Tuesday Fellowship	R	Provides care and support to the women of the Church	1,053	1,834	1,764	-	1,123
Wesley Guild	R	Provide fellowship for the community at large	320	-	320	-	-
10 th Derby Girls Brigade	R	Help girls become followers of Jesus Christ	1,981	1,748	2,032	-	1,697
Total Funds			1,928,643	289,551	303,829	-	1,914,365

8. ANALYSIS OF NET ASSETS BY FUND

Year Ended 31 August 2024	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£
Fixed Assets	1,744,412	-	1,744,412	1,759,335
Current Assets/Liabilities	88,422	61,911	150,333	155,030
Fund Balance	1,832,834	61,911	1,894,745	1,914,365

Year Ended 31 August 2023

Year Ended 31 August 2023	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£
Fixed Assets	1,759,335	-	1,759,335	1,767,803
Current Assets/Liabilities	94,153	60,877	155,030	160,840
Fund Balance	1,853,488	60,877	1,914,365	1,928,643

Mickleover Methodist Church
Notes to the Financial Statements
for the year ended 31 August 2024 – continued

9. STAFF COSTS

	Total 2024 £	Total 2023 £
Wages and salaries	133,074	130,988
Pension costs	4,005	3,735
	<u>137,079</u>	<u>134,723</u>

The average number of staff employed during the year were 10 (2023: 9), of those 3 are within the pension scheme.

No employee earned £60,000 p.a or more.

No Trustees /Church Council members received or is due to receive any expenses or remuneration for the year. There are no related party transactions to note.

10. PENSION CONTRIBUTIONS

Mickleover Methodist Church contributes to the pension scheme an amount based on the employee's basic salary and the employees are required to make a minimum contribution. The contributions for the year totalled £4,005 (2023: £3,735) and there were no contributions outstanding at the year end.

Mickleover Methodist Church had 4 active members in the pension scheme at 31 August 2024.

11. RELATED PARTY TRANSACTIONS

This Year

Name of related party	Relationship	Description of transaction	Payments to related party during the year 2024 £	Payments to related party during the year 2023 £
JMA	Methodist Fund	Donation	-	926
Fund for Support of Presbyters & Deacons	Methodist Fund	Donation	425	425
Fund for Property	Methodist Fund	Donation	500	500
All We Can	Partner	Donation	115	190
LWPT	Partner	Donation	375	537
Methodist Homes	Partner	Donation	640	621
Action for Children	Partner	Donation	265	614
Mission in Britain Fund	Methodist Fund	Donation	115	12
World Mission Fund	Methodist Fund	Donation	278	356
Susannah Wesley House	Methodist Fund	Donation	103	25
Total			<u>2,816</u>	<u>4,206</u>

There are no other related party transactions.

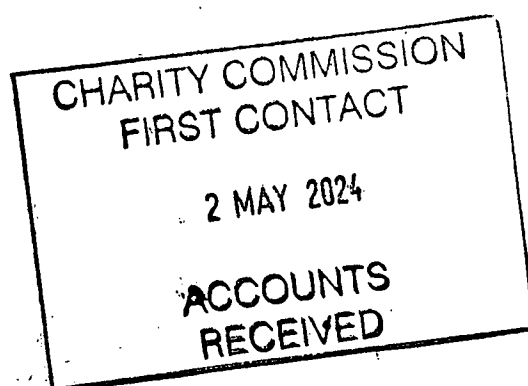
MICKLEOVER METHODIST CHURCH

England & Wales - Charity number 1128907

Accounts

Mickleover Methodist Church
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for the year ended
31 August 2023

Charity Number 1128907



Mickleover Methodist Church
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Annual Report 2023

Welcome to the annual report for 2022-23. I find myself in a situation similar to that in which the Rev David Owen found himself last year, when he had just succeeded the Rev Gill Sharp who had been the minister during the period covered in that year's report. While I had become superintendent minister of the Derby circuit in 2022, it was not until the summer of 2023 when, recognising that David was facing a number of significant health issues, it was agreed that I should become minister of Mickleover Methodist Church. David's ministry – and perhaps especially his preaching – were greatly appreciated by many people, and we have been so glad to hear of great improvements in his health in the ensuing months.

So, while I can't comment first-hand on the events of 2022-23, I can share my broader reflections on the life of the church.

My first impressions, confirmed by subsequent experience, were of a church striving, and often succeeding, to be part of God's mission to God's world in the post-Covid era. We are still recovering from the lockdowns and recognising that some things will never be the same. As in most churches, not all who worshipped with us have returned to our congregations. Moreover, in the two years of the pandemic's greatest impact, we have all grown two years older, and none of us will be the same again!

I was struck by the number of deeply-committed lay people whom I encountered wearing a multiplicity of "hats". While affirming their self-giving, that so many are taking on multiple roles is a reminder that we urgently need to encourage others to share actively in the church's mission.

I continue to be "included in the loop" of the myriad of emails which circulate among the members of the Business Team as between meetings they ensure that the premises are kept in an excellent – or perhaps rather outstanding – state of repair. We have a superb set of premises which are warm, inviting and welcoming, as well as being well-used.

The Leadership Team ended the year with just four members, severely limiting its ability to deal with all the concerns that come to it. New members were sought, without success, imperilling the effectiveness of the leadership model. The pastoral visitors continue faithfully to care in love for their groups, with an increasing number of older members now in residential care.

Our work with children and families is a real strength; not only the leadership offered by Fiona, our children and families worker, but also the support she gets from church members, exemplified by the numbers helping at Messy Church. Also, thanks are due to Naomi, our church administrator.

As Mickleover Methodist Church prepares for yet another new minister in 2024, it has much to be thankful about. However, there can be no room for complacency. Those post-Covid challenges continue to impact us; we are all aware of demography of our church family; we all know that replicating the models of mission which worked so well in the 20th century is not an option.

Yet fundamentally, it is a faithful Church, effective in so many ways. God has not forsaken us, and will not do so. How we can be effective in sharing in his mission and living out a Gospel of love will continue to be a challenge.

Rev Dr Stuart Bell,
Superintendent minister with pastoral charge of Mickleover Methodist Church.

Mickleover Methodist Church
Annual Report and Financial Statements
for the year ended 31 August 2023

Trustees' Annual Report

The trustees present their report and financial statements for the year ended 31 August 2023. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: statement of recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland effective on 1 January 2019.

PUBLIC BENEFIT

The Trustees confirm that they have complied with their duties under Section 17 of the 2011 Charities Act with regard to Public Benefit.

AIMS AND OBJECTIVES

The purposes of the Methodist Church are and shall be deemed to have been since the Date of Union the advancement of:

- The Christian faith in accordance with the doctrinal standards and discipline of The Methodist Church.
- Any charitable purpose for the time being of any Connexional, District, Circuit, local or other organisation of The Methodist Church.
- Any charitable purpose for the time being of any society or institution subsidiary or ancillary to The Methodist Church.
- Any purpose for the time being of any charity being a charity subsidiary or ancillary to The Methodist Church.

Our objectives are in line with those of the Methodist Church which are: -

- **Worship** - The Church exists to increase awareness of God's presence and to celebrate God's love.
- **Learning & Caring** - The Church exists to help people to grow and learn as Christians, through mutual support and care.
- **Service** - The Church exists to be a good neighbour to people in need and to challenge injustice.
- **Evangelism** - The Church exists to make more followers of Jesus Christ.

Mission Statement and Our Aims

Mickleover Methodist Church's mission is to develop a church family which is continually growing in Christian faith, worship and outreach so that all may know the love of God through Christ.

We achieve this as we commit ourselves to God in spiritual growth through prayer and bible reading and stewardship of time, talents and money.

TO BE GOD'S PEOPLE EVERYWHERE EVERYDAY

Mickleover Methodist Church

Annual Report and Financial Statements for the year ended 31 August 2023

Our Regular Activities

All are welcome to join in our activities whether members of the Church or not.

When planning our activities, the Church Council and Leadership Team have considered the Charity Commissioners guidance on public benefit and in particular, the specific guidance on charities for the advancement of religion. Our regular charitable activities are:

- Promotion of Christianity through diverse worship and other events for all ages.
- The teaching of Christianity through sermons, courses, and small groups.
- Activity and fellowship groups for our church community.
- Caring for our church members and community including visiting the sick and bereaved.
- Promotion of Christianity through the staging of events and services for all ages
- Providing a space for non-church community activities
- Supporting local UK and overseas charities
- Working with other churches in Mickleover
- Preschool (OFSTED registered)
- Young people's activities including Scouts, Cubs Beavers, Girl's Brigade

Volunteers

In order for all the Church's activities to take place we rely on, and are indebted to, the work of everyone who undertake these tasks voluntarily. There are approximately 40 volunteers (mostly over 70 years of age) working throughout the church to ensure its activities are run effectively, efficiently and safely.

OUR ACHIEVEMENTS ON OUR PRIORITIES FOR 2022/23

We continue to follow our 5-year plan where we consider our priorities under the Methodist Church Mission Plan template and the 4 aspects of Our Calling, Worship, Learning and Caring, Service and Evangelism. Our building has always been a centre for both the church and the wider community to meet. It has also been a transitional year as we sought to find a replacement minister.

Our overall goal for the next 5 years

For all those inside and outside the church to grow in the love of God and show that love by serving the Community of Mickleover and beyond.

- 1. By offering a wide range of worshipping opportunities that attract those inside and outside the church and help us to worship God in spirit and in truth**

This is what we have achieved in year 2

- Maintained our current policy of recording numbers attending church services.. This has given us reliable evidence for assessing a response to different initiatives.
- Continued with a singing/music group to provide ongoing support for special services and addressing the shortage of organists
- Continued with a pattern of worship post covid – online and face to face. Morning Worship and Communion continue to be available in church, and on zoom for those unable to attend worship in person. Monthly evening communion has been established and monthly 'All Age Worship'.
- Supported our young people who attended a youth weekend allowing them to explore their faith.
- We continue to trial cafe worship on a quarterly basis. We also have more services led by our own local preachers/worship leaders to take responsibility for inclusive services with the younger people.
- Regular bi-monthly worship forums are open to all to explore all forms of worship.
- Monthly Messy Church for families and children

Mickleover Methodist Church

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- 2. Offering a wide range of opportunities other than worship to help those inside and outside grow in the knowledge and love of God**

This is what we have achieved in year 2

- Midweek fellowship continues being more inclusive and subsequently numbers have increased
- House and Prayer groups continue on a weekly basis to allow individuals to explore and grow in their faith.
- Bereavement Courses continue to be well attended and widely advertised to the Community

- 3. Our building to become a thriving Christian Community so that the people of Mickleover see the Church as a place of support, acceptance and love**

This is what we have achieved in year 2

- Volunteers in the foyer weekday mornings to welcome pre-school children and carers, and those visiting for other activities.
- Weekly 'Little Micklers' sessions, a toddler and carers group continues as does a small support group for new parents and newborn babies.
- Fun-time restarted as part of the Warm Welcome Initiative
- School holiday time family activities included muddy walks, picnics in the park and other activity sessions.
- Continue to communication with local families via our Facebook and website pages
- Provide support to Preschool allowing them to increase the sessions each week to meet the increased demand for childcare.

- 4. God's people to be equipped and challenged to transform the world**

This is what we have achieved in year 2

- Monthly charity collections continued
- Support for Rotary club Christmas 'shoe boxes'
- Easter and Christmas trails around Mickleover
- Participated in Christmas carols in the community 'Our Mickleover' Christmas Fair
- Posters and leaflets outside church and in the foyer

Mickleover Methodist Church

**Annual Report and Financial Statements
for the year ended 31 August 2023**

PRIORITIES FOR 2023/24

Actions for year 3 of our 5 year plan

Develop our worship and Learning Opportunities

- Continue to record attendance figures to check progress
- Help the music group to reorganise and have opportunities to lead worship
- Worship planning meetings to continue bi-monthly and face to face
- Bereavement course to offer at least 2 new programmes

Develop our work with the community

- Start a new community activity

General

- Improve our communications with the congregation
- Redesign our website to make it more appealing and easier to navigate for users.
- Ensure that either the church is successful in finding a new minister or manage the situation if we do not

Mickleover Methodist Church
Annual Report and Financial Statements
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FINANCIAL REVIEW

The year in question has seen our income increase significantly over the year due to the success of the Preschool offering increased sessions each week and running close to capacity throughout the year. We are also indebted to our members generous giving that the deficit on the general account at the year-end (before accounting for depreciation) was as expected. In addition, the increased use of our premises by community organisations means a significant footfall on our premises and provides a significant amount of rental income.

Income trends

The Statement of Financial Activities shows total incoming resources of £289.5k, a significant increase of approximately 21.4% on the previous year. The main reason for this large increase was due to the Preschool offering nine sessions a week instead of seven as in previous years. This increase together with the Preschool running at near 100% capacity increased their income by 49.1% to £135.1k. Income from weekly offertories and Gift Aid income totalled £81.9k which equates to 28.3% of the total income and represents a 8.1% decrease in personal giving on the previous year. This was due to a decrease in membership through death or people moving away. As a Charity registered for Gift Aid, we received approximately £16.7k from the Inland Revenue for all donations and regular giving through the Gift Aid scheme. Income for offerings and regular giving is mainly through monthly standing orders and the weekly envelope scheme with approximately 95% of the total given in this way.

The rental income of £35.1k was received from all sources including the hire of the church halls to various groups and individuals in the community. This represents a small increase of 2.3% on the previous year. Income from the two cottages that the Church Council manage contributed £11.3k of the total income from lettings.

Expenditure trends

The greater part of the income has been used to make payment of £59.5k to the Derby Circuit for our proportion of the Circuit Assessment. This is nearly the same amount as last year and was agreed by the Circuit to help churches through the financial consequences of the pandemic. It equates to approximately 19.6% of our total costs. A significant amount of the Circuit assessment is used to pay the District assessment, stipends and related costs to Ministers. The other significant expenditure now relates to the salaries of the Preschool staff. In 2022/23, the payroll costs amounted to £108.5k. The other expenditure covers the running costs of the local church and these have enabled us to meet the financial commitments of carrying out its charitable objectives.

There is a deficit in funds of £14.3k for the year although this does include £14.9k for depreciation of the organ and other equipment. The total fund balance now stands at £1,914.4k of which £60.9k is for restricted funds.

Fund balances

As at 31 August 2023 the net current assets of the Church were £100.2k which is more than sufficient to provide four months' cover for expenditure.

The restricted net current assets of the Church at 31 August 2023 were £60.9k giving approximately six month's cover for expenditure.

Plans for 2023/24

Church financial plans for the coming year have been prepared on the basis of an average of the previous three years subject to any specific anomalies within those figures. Any specific items planned for the coming year have also been incorporated into the financial plan.

Mickleover Methodist Church
Annual Report and Financial Statements
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Reserves Policy

The Church Council has considered the level of reserves which should be maintained within the Charity and this will be reviewed annually. Such reserves are needed for each fund to cover working capital, the risk of possible shortfalls in charitable income and other contingencies.

The **General Fund** is required to meet our contribution to the Derby Circuit for ministerial stipends, our current mission and outreach plans together with the normal running expenses associated with the church. Personal giving plus tax recovered from Gift Aid and income from lettings is sufficient to meet our contribution as our share of the Circuit Assessment and general running costs of the premises.

It is our policy, if funds allow, to retain reserves of: -

- £48.5k which equates to 4 months working capital
- £8.6k for the depreciation of the AV and other equipment over the next three years
- £3.4k retained in the Legacy and Cottages Fund for special projects
- £15.9k to cover the shortfall in employment costs for 2 years for a Children & Families Worker
- £17.7k for major repairs to the Church and two cottages owned by the Church.

This reserve policy will be reviewed on an annual basis.

There is a further £60.9k held in other **restricted funds** which will be used according to their designation.

Mickleover Methodist Church
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for the year ended 31 August 2023 - continued

REFERENCE AND ADMINISTRATIVE INFORMATION

NAME OF CHARITY	Mickleover Methodist Church
CHARITY NUMBER	1128907
DATE OF REGISTRATION	31 March 2009
PRINCIPAL OFFICE ADDRESS	Mickleover Methodist Church Station Road Mickleover Derby DE3 9GH Tel: 01332 735052
EMAIL	mick.meth2@gmail.com
WEBSITE	www.mickleovermethodist.org.uk

The members of the Mickleover Methodist Church meeting are the Charity Trustees, membership being made up of church office holders, Minister and representatives appointed by the church at the Annual General Meeting.

A full list of Church Council members and key lay employees are shown on page 9 of this report.

TREASURER	Mr John Spray
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The Treasurer acted as the principal officer overseeing the day-to-day financial management and accounting for the Church during the year.

INDEPENDENT EXAMINER	Mr A Butterfield Haines Watts Chartered Accountants Cliffe Hill House 22-26 Nottingham Road Stapleford Nottingham NG9 8AA
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BANKERS	HSBC Plc 1 St Peter's Street Derby DE1 2AE Central Finance Board of the Methodist Church 9 Bonhill Street London EC2A 4PE
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Mickleover Methodist Church

Annual Report and Financial Statements for the year ended 31 August 2023 - continued

Members of the Church Council – Officers, Advisors and Lay Workers

	Position	Appointed by
Ministers		
Rev Dr. Stuart Bell	Chairman	Ex-officio
Rev David Owen	Circuit Minister	Ex-officio (until August 2023)
Marilyn Bagworth	Secretary to Church Council	Ex-officio
John Spray	Treasurer	Ex-officio
Dot Thompson	Secretary to the Pastoral team	Ex-officio
Leadership Stewards		
Janet Patmore	Worship	Ex-officio
Viv Richard	Fellowship	Ex-officio
Dot Thompson	Learning and Pastoral	Ex-officio
Janet Tristram	Community and Service	Ex-officio
Derrick Tuplin	Evangelism & Mission	Ex-officio (Resigned July 2023)
Laraine Tuplin	Resources & Secretarial	Ex-officio (Resigned January 2023)
Policy Protection Officers		
Meryl Spray	Safeguarding Officer	Church Council
Michelle Woodcock	Safeguarding Officer	Church Council
Other Members		
John McCartney	Circuit Steward	Ex-officio (Resigned Dec 2022)
Peter Nelson	Circuit Steward	Ex-officio (from September 2023)
Mike Bagworth	Church Member	ACM*
Ian Clark	Church Member	ACM
Margaret Clark	Church Member	ACM
Ray Forey	Church Member	ACM
Adam McLoughlin	Church Member	ACM
Pam Morgan	Church Member	ACM
Phil Royle	Church Member	ACM
Margaret Vincent	Church Member	ACM
Sue Atherton	Children & Families Worker Management	Church Council
Mike Shooter	Ecumenical Officer	Church Council (Resigned Oct 2022)
Richard Morgan	Health & Safety Representative	Church Council
Anna Forey	Vestry Team Representative	Church Council
Sally Levitt	Secretary to the Business Team	Church Council
Margaret Clark	Preschool Management Representative	Church Council
Richard Morgan	Scout Group Representative	Church Council
Dot Thompson	Girls Brigade Representative	Church Council

The position of Ecumenical Officer is now vacant.

*ACM – Annual Church Meeting

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STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

Mickleover Methodist Church is a registered Charity (registered charity no. 1128907) and is governed by the Deed of Union (1932) and Methodist Church Act (1976). It is one of nineteen Methodist Churches that form the Derby Circuit which in turn is part of the Nottingham & Derby District and is also accountable to the Methodist Conference.

The registered Charity is a subsidiary of the Methodist Church of Great Britain (Registered Charity no. 1132208).

Organisational Structure

The members of the Church Council are the Managing Trustees of the Charity and are responsible for the aims and objectives of the organisation. It delegates areas of its work to the Leadership Stewards with the help of the Pastoral and Business Teams. The responsibilities of these teams are:

Leadership Stewards – Jointly responsible, with the minister in pastoral charge, to give leadership and co-ordination over the whole range of the life and activity of the church. Each steward has responsibility for evangelism, fellowship, learning & pastoral, community, mission and service, resources and worship.

Pastoral Team – Responsible for and provides information to the Church Council on all aspects of care and well-being of all people associated with the church.

Business Team – Responsible for and advises the Church Council on all matters relating to financial control, health and safety and property management.

Election and Appointment of Officers

The Church Council consists of the following ex-officio officers:

Three active Circuit Ministers,
The Leadership Stewards,
The Church Treasurer,
The Secretary of the Pastoral Team,
The Secretary of the Church Council meeting,
And one Circuit Steward (appointed by the Circuit).

In addition, the Annual Church Meeting (ACM) appoints between six and fifteen members to the Council. The Church Council may appoint a maximum of fifteen further persons to ensure that all areas of the church's life are adequately represented and in particular that, wherever possible, young people are included in its membership.

The Chair of the Church Council is appointed by the Superintendent Minister of the Circuit, and is usually the Minister given pastoral charge of the Church.

All office holders and members of the Church Council are appointed annually, and may serve for a maximum of six years. This limit may be extended if it would otherwise be impossible to adequately fill an essential office. A list of members of the Church Council is shown on page 9.

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Trustee Training

A range of guidance produced by Methodist Connexion to support the effective running of the church and the role of the Trustees is given to the Church Trustees at various meetings and training sessions.

Risk Management

The Church Council oversees the strategic risk of the organisation with operational risk assessment and management being delegated to the Business Team. Risk control is exercised appropriately by members of the Business Team undertaking a formal review of strategic and operational risks for the organisation. Risk management is encouraged into the organisation by the Business Team coordinating the risk reviews and obtaining feedback from all users of the premises. The major risks have been identified and recorded by the trustees with professional advice taken as required. There is a regular annual review process undertaken and recorded.

Income and expenditure is monitored in total and is compared with the approved annual budget on a quarterly basis to detect trends as part of the risk management process to avoid unforeseen calls on reserves.

Safeguarding

Every person has a value and dignity which comes directly from the creation of male and female in God's own image and likeness. Christians see this potential as fulfilled by God's re-creation of us in Christ. Among other things this implies a duty to value all people as bearing an image of God and therefore to protect them from harm.

Many children and adults use the premises by attending the activities organised by the church and various external organisations. With this in mind, Mickleover Methodist Church has adopted the Methodist Connexional practice to safeguarding which outlines commitment to the following principles:-

- The care and nurture of, and respectful pastoral ministry with, all children, young people and adults
- The safeguarding and protection of all children, young people and adults when they are vulnerable
- The establishing of safe, caring communities which provide a loving environment where there is informed vigilance as to the dangers of abuse
- We will carefully select and train all those with any responsibility within the church, in line with Safer Recruitment principles, including the use of criminal records disclosures and registration with the relevant vetting and barring schemes.
- We will respond without delay to every complaint made which suggests that an adult, child or young person may have been harmed, cooperating with the police and local authority in any investigation
- We will seek to work with anyone who has suffered abuse, developing with them an appropriate ministry of informed pastoral care.
- We will seek to challenge any abuse of power, especially by anyone in a position of trust
- We will seek to offer pastoral care and support, including supervision and referral to the proper authorities, to any member of our church community known to have offended against a child, young person or vulnerable adult.
- In all these principles we will follow legislation, guidance and recognised good practice

Our safeguarding policy is updated and approved annually and is managed by the safeguarding officers appointed by Church Council.

Mickleover Methodist Church
Annual Report and Financial Statements
for the year ended 31 August 2023 - continued

Related parties

The following organisations are an integral part of this church:-

149th Derby Beaver, Cub and Scout group (Sponsored organisation)
10th Derby Girls Brigade Company
Mickleover Methodist Pre-school
Tuesday Fellowship Group
Little Micklers Childrens Group

STATEMENT OF TRUSTEES' RESPONSIBILITIES

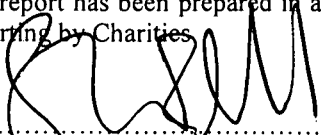
The Trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

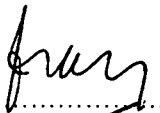
The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provision of the Trust Deed require the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure of the Charity for the financial year. In preparing those financial statements, the Trustees are required to:

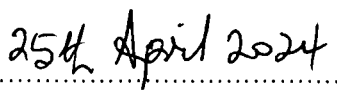
- Select suitable accounting policies and apply them consistently;
- Observe the methods and principles in the appropriate charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for maintaining the proper accounting records, which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice; Accounting and Reporting by Charities.


.....
On behalf of the Trustees-Rev Dr. Stuart Bell


.....
Treasurer – John Spray


.....
Date

**Independent Examiner's Report to the Trustees of
Mickleover Methodist Church**

I report to the Trustees on my examination of the accounts of the Mickleover Methodist Church (The Trust) for the year ended 31 August 2023.

Responsibilities and Basis of Report

As the Charity Trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

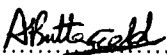
I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

1. Accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


.....
Alexander Butterfield ACA
Haines Watts Chartered Accountants
Cliffe Hill House
22-26 Nottingham Road
Stapleford
Nottingham
NG9 8AA

Date: 29 April 2024.

Mickleover Methodist Church
Statement of Financial Activities
For The Year Ended 31 August 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
INCOMING RESOURCES							
Donations and Legacies	2(a)	84,784	3,501	88,285	96,443	4,496	100,938
Charitable Activities	2(b)	47,421	139,770	187,191	32,587	93,262	125,849
Investment Income	2(c)	2,795	-	2,795	311	-	311
Investment Property Income	2(c)	11,280	-	11,280	11,405	-	11,405
TOTAL INCOMING RESOURCES		146,280	143,271	289,551	140,746	97,758	238,504
EXPENDITURE							
Expenditure on Charitable Activities	3(a) -3(b)	168,610	135,219	303,829	148,665	92,298	240,963
TOTAL EXPENDITURE		168,610	135,219	303,829	148,665	92,298	240,963
Net gains (losses) on investments assets – unrealised		-	-	-	-	-	-
NET INCOME/EXPENDITURE		(22,330)	8,052	(14,278)	(7,919)	5,460	(2,459)
Transfer Between Funds		-	-	-	-	-	-
Net Movement in Funds		(22,330)	8,052	(14,278)	(7,919)	5,460	(2,459)
RECONCILIATION OF FUNDS							
Total funds brought forward		1,875,819	52,824	1,928,643	1,883,738	47,364	1,931,102
TOTAL FUNDS CARRIED FORWARD	7	1,853,489	60,876	1,914,365	1,875,819	52,824	1,928,643

Mickleover Methodist Church
Balance Sheet as at 31 August 2023

	Note	Restricted Funds £	Unrestricted Funds £	2023 £	2022 £
FIXED ASSETS					
Tangible Fixed Assets	4	-	1,512,335	1,512,335	1,520,803
Fixed Asset Investments	6	-	247,000	247,000	247,000
Total Fixed Assets		-	1,759,335	1,759,335	1,767,803
CURRENT ASSETS					
Sundry Debtors		179	26,836	27,015	29,563
Investments		42,940	68,577	111,517	112,127
Cash at bank and in hand		37,913	6,545	44,458	45,593
Total Current Assets		81,032	101,958	182,990	187,283
CREDITORS: Amounts falling due within one year					
Sundry Creditors		20,156	6,004	26,160	24,043
		(20,156)	(6,004)	(26,160)	(24,043)
NET CURRENT ASSETS		60,876	95,954	156,830	163,240
TOTAL ASSETS LESS CURRENT LIABILITIES		60,876	1,855,289	1,916,165	1,931,043
CREDITORS					
Amounts falling due after more than one year	5	-	(1,800)	(1,800)	(2,400)
NET ASSETS		60,876	1,853,489	1,914,365	1,928,643
REPRESENTED BY FUNDS					
Unrestricted funds	-	General	1,560,889	1,589,115	
	-	Designated	292,599	286,704	
			60,877	52,824	
Restricted funds					
TOTAL CHARITY FUNDS	8			1,914,365	1,928,643

Approved by the Church Council on 25th April 2024 and signed on its behalf by:

Rev Dr Stuart Bell - Chairman

Mr John Spray - Treasurer

Dated -

25th April 2024

The notes on pages 16 to 22 form part of these financial statements

Mickleover Methodist Church

Notes to the Financial Statements for the year ended 31 August 2023

1. ACCOUNTING POLICIES

Basis of Accounting

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) and Charities Act 2011. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The church constitutes a public benefit entity as defined by FRS102.

The Trustees' consider that there are no material uncertainties about the church's ability to continue as a going concern.

The financial statements are presented in sterling (£).

Funds

Unrestricted funds represent the funds of the Church that are not subject to any restrictions regarding their use and are available for application on the general purposes of the Church. These may include funds designated for a particular purpose by the Church.

The purpose of any restricted funds is noted in the accounts.

The accounts only include transactions, assets and liabilities for which the Church can be held responsible.

Incoming Resources

Voluntary income and capital sources

Collections and regular giving are recognised when received by or on behalf of the Church.

Income tax recoverable on covenanted or gift aid donations is recognised when claimable.

Grants to the Church are accounted for when received as soon as the Church is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the Church is reasonably certain.

Funds raised by social and similar events are accounted for gross.

Other ordinary income

Rental income from the letting of church premises is accounted for when the hiring takes place and also for two properties owned shown as Fixed Asset Investments.

For legacies, entitlement is taken as the earlier of:

- the date on which the charity is aware that probate has been granted;
- the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made; or
- when a distribution is received from the estate.

Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Mickleover Methodist Church

Notes to the Financial Statements for the year ended 31 August 2023 – continued

Donated Services and Facilities

Donated services and facilities are recognised as income when the Charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the Charity of the item is probable and that economic benefit can be measured reliably. On receipt, donated services and facilities are recognised on the basis of the value of the gift to the Charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt, where this can be quantified.

Income from investments

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Realised gains and losses

Realised gains or losses are recognised when investments are sold and are calculated as the difference between sales proceeds and the previous year end market value.

Unrealised gains or losses are accounted for on revaluation of investments at their year end market values.

Resources Expended

Expenditure is recognised on an accruals basis as a liability is incurred and includes VAT where appropriate, which cannot be recovered. This is recognised when a liability is incurred or a constructive obligation arises that results in the payment being unavoidable.

Giving

Grants and donations are accounted for when paid.

Costs directly related to the work of the church

The Church assessment is accounted for when payable and any amount unpaid at the year end is shown as a creditor in the Balance Sheet or debtor should the amount be paid in advance.

Irrecoverable VAT

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

Fixed Assets

Land and buildings

Land and buildings held on behalf of the Church for its own purposes are shown at cost. No depreciation is charged on land and buildings as the residual value is believed to be higher than historical cost. Previously the assets were held at a revalued amount, these are now shown at cost and this has resulted in a revaluation adjustment.

Equipment and other fixtures and fittings

Equipment used for church purposes is depreciated over a 10 year period individual items of equipment with a purchase price of £1,000 or less are written off in the period in which the asset is acquired.

Investments

Two properties at 34 and 36 Station Road, Mickleover, Derby – these are not depreciated and are included at fair value as unrestricted assets.

Mickleover Methodist Church

Notes to the Financial Statements for the year ended 31 August 2023 - continued

Pension costs

The church operates a defined contribution pension scheme with Standard Life. Contributions payable to the church pension scheme are charged in the period to which they relate.

Debtors & Prepayments

Debtors includes outstanding letting invoice in August.

Creditors

Creditors includes outstanding item relating to utilities and services payable after the year end date supplied before that date. Creditors and provisions are normally recognised at their settlement amount.

Financial Instruments

The Charity has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Judgements and Key Sources of Estimation Uncertainty

The preparation of accounts using generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the accounts and the reported amounts of revenues and expenses during the reporting period.

The key estimates and assumptions used in the Financial Statements are detailed in the accounting policies.

2. INCOMING RESOURCES	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
2(a) Donated Income – Voluntary				
Collections and regular giving	61,695	3,501	65,196	70,902
Gift Aid recoverable	16,703	-	16,703	18,162
Donations (National and Local)	6,386	-	6,386	11,875
Total Donations and Legacies	84,784	3,501	88,285	100,939
2(b) Gross income from events and activities				
Other Income – Internal Organisation	-	138,693	138,693	92,686
Fund Raising Events	2,304	1,077	3,381	2,746
Lettings Income	23,839	-	23,839	22,910
Sundry and Legacy Income	21,278	-	21,278	7,507
	47,421	139,770	187,191	125,849
2(c) Investment Income				
Bank interest	2,795	-	2,795	311
Investment Property Income	11,280	-	11,280	11,405
	14,075	-	14,075	11,716
TOTAL INCOMING RESOURCES	146,280	143,271	289,551	238,504

Letting income - is used solely to enhance the activities of the church and its objectives.

Trustees aggregate giving for the year totalled £27,295 (2022: £28,844).

Mickleover Methodist Church

Notes to the Financial Statements for the year ended 31 August 2023 – continued

3. RESOURCES EXPENDED

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
3(a) Giving				
Connexional Funds	1,625	-	1,625	1,625
	<u>1,625</u>	<u>-</u>	<u>1,625</u>	<u>1,625</u>
3(b) Directly related to the work of the Church				
Circuit Assessments	59,516	-	59,516	59,060
Internal Organisation	-	22,059	22,059	17,289
Insurance and Utilities	8,996	-	8,996	11,664
Property Expenditure	46,280	-	46,280	24,380
Office and other costs	11,077	4,629	15,706	19,923
Salaries	26,192	108,531	134,723	93,712
Depreciation	14,924	-	14,924	13,310
	<u>166,985</u>	<u>135,219</u>	<u>302,204</u>	<u>239,338</u>
Total Resources Expended	<u>168,610</u>	<u>135,219</u>	<u>303,829</u>	<u>240,963</u>

Other costs include the Independent Examination fee of £750.

4. TANGIBLE FIXED ASSETS

		Freehold Land and Buildings £	Equipment £	Total £
Cost	At 1 September 2022	1,475,000	114,506	1,589,506
	Additions	-	6,456	6,456
	At 31 August 2023	<u>1,475,000</u>	<u>120,962</u>	<u>1,595,962</u>
Depreciation	At 1 September 2022	-	68,703	68,703
	Charge for Year	-	14,924	14,924
	Disposals	-	-	-
	At 31 August 2023	<u>-</u>	<u>83,627</u>	<u>83,627</u>
Net Book Value	At 31 August 2022	<u>1,475,000</u>	<u>45,803</u>	<u>1,520,803</u>
	At 31 August 2023	<u>1,475,000</u>	<u>37,335</u>	<u>1,512,335</u>

The freehold land and buildings comprise the land and property at Station Street, Mickleover.

The Church building and the cottage are currently insured for £3,435,284. A revaluation in 2017 reduced the value of the land and buildings to the original cost.

5. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023 £	2022 £
Church of North India Partnership	<u>1,800</u>	<u>2,400</u>

The church has committed to support the training of a Presbyterian in the Church of North India, a commitment of £600 for 4 years which started in 2013/14. Repayments commenced this year.

Mickleover Methodist Church

Notes to the Financial Statements for the year ended 31 August 2023 – continued

6(a) Investment Properties

Two properties at Station Road, Mickleover, Derby, DE3 9GH

	No. 34 £	No. 36 £	Total £
Valuation as at 24 August 2016 undertaken by Graham Penny.	142,000	105,000	247,000

The properties have not been depreciated as they are held as investment assets.

6(b) Investments

The funds that support the various funds are held by TMCP in Trustees Interest Funds on which interest is credited to the accounts each month. These are regarded as medium and long term investments.

TMCP is the legal owner and Custodian Trustee of all Methodist Model Trust property, including legacies, Endowments and Accumulated funds. Trust Property is held for and on behalf of local Managing Trustees who are responsible for the day to day management of trust property. TMCP ensure that, through providing guidance and acting under their direction, the Managing Trustees comply with Charity Law and Methodist Law and policy as determined by the Methodist Conference.

7. Fund Details

Key: R – Restricted Income Funds, UR – Unrestricted Funds

Year Ended 31 August 2022

Fund Names	Type	Purpose and Restrictions	Fund Balances Brought Forward	Income	Expenditure	Transfers	Fund Balances Carried Forward
			£	£	£	£	£
General Fund	UR	Provide outreach and mission and maintain the building	1,589,115	118,013	142,892	(3,347)	1,560,889
Children & Families Worker	UR	Provide outreach to children of Mickleover	-	16,633	19,980	3,347	-
Legacies	UR	Funds held in memory of loved ones	2,745	628	-	-	3,373
Cottages Fund	UR	Upkeep of cottages owned by the Church	283,958	11,005	5,737	-	289,226
External Organisations	R	Provide relief to the poor and disadvantaged	-	3,501	3,501	-	-
Benevolent Fund	R	Relief of poverty and distress in the poor	35	-	-	-	35
Funtime	R	Provide care and support to the elderly	-	268	268	-	-
Little Micklers	R	Support of young children and their carers	225	809	860	-	174
Mickleover Meth Preschool	R	Provision of learning, development and care for children	49,211	135,112	126,475	-	57,848
Tuesday Fellowship	R	Provides care and support to the women of the Church	1,053	1,834	1,764	-	1,123
Wesley Guild	R	Provide fellowship for the community at large	320	-	320	-	-
10 th Derby Girls Brigade	R	Help girls become followers of Jesus Christ	1,981	1,748	2,032	-	1,697
Total Funds			1,928,643	289,551	303,829	-	1,914,365

Designated Fund Balance

There are two accounts set aside for specific use, these are:-

Legacies Donation	3,373
Cottages (see note 6(a))	289,226
	<u>292,599</u>

Mickleover Methodist Church

Notes to the Financial Statements for the year ended 31 August 2023 – continued

Year Ended 31 August 2022

Fund Names	Type	Purpose and Restrictions	Fund Balances Brought Forward	Income	Expenditure	Transfers	Fund Balances Carried Forward
			£	£	£	£	£
General Fund	UR	Provide outreach and mission and maintain the building	1,596,597	118,261	125,462	(281)	1,589,115
Children & Families Worker	UR	Provide outreach to children of Mickleover	9,484	9,030	18,795	281	-
Legacies	UR	Funds held in memory of loved ones	3,944	950	2,149	-	2,745
Cottages Fund	R	Upkeep of cottages owned by the Church	273,713	12,505	2,260	-	283,958
External Organisations	R	Provide relief to the poor and disadvantaged	-	4,496	4,496	-	-
Benevolent Fund	R	Relief of poverty and distress in the poor	35	-	-	-	35
Funtime	R	Provide care and support to the elderly	24	-	24	-	-
Little Micklers	R	Support of young children and their carers	249	576	600	-	225
Mickleover Meth Preschool	R	Provision of learning, development and care for children	42,740	90,597	84,126	-	49,211
Women's Fellowship	R	Provides care and support to the women of the Church	1,283	1,289	1,519	-	1,053
Wesley Guild	R	Provide fellowship for the community at large	320	-	-	-	320
10 th Derby Girls Brigade	R	Help girls become followers of Jesus Christ	2,713	800	1,532	-	1,981
Total Funds			1,931,102	238,504	240,963	-	1,928,643

8. ANALYSIS OF NET ASSETS BY FUND

Year Ended 31 August 2023	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£
Fixed Assets	1,759,335	-	1,759,335	1,767,803
Current Assets/Liabilities	94,153	60,877	155,030	160,840
Fund Balance	1,853,488	60,877	1,914,365	1,928,643

Year Ended 31 August 2022

Year Ended 31 August 2022	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£
Fixed Assets	1,767,803	-	1,767,803	1,781,113
Current Assets/Liabilities	108,016	52,824	160,840	149,989
Fund Balance	1,875,819	52,824	1,928,643	1,931,102

Mickleover Methodist Church

Notes to the Financial Statements for the year ended 31 August 2023 – continued

9. STAFF COSTS

	Total 2023 £	Total 2022 £
Wages and salaries	130,988	90,844
Pension costs	3,735	2,868
	<u>134,723</u>	<u>93,712</u>

The average number of staff employed during the year were 11 (2022: 9), of those 3 are within the pension scheme.

No employee earned £60,000 p.a or more.

No Trustees /Church Council members received or is due to receive any expenses or remuneration for the year. There are no related party transactions to note.

10. PENSION CONTRIBUTIONS

Mickleover Methodist Church contributes to the pension scheme an amount based on the employee's basic salary and the employees are required to make a minimum contribution. The contributions for the year totalled £3,735 (2022: £2,868) and there were no contributions outstanding at the year end.

Mickleover Methodist Church had 3 active members in the pension scheme at 31 August 2023.

11. RELATED PARTY TRANSACTIONS

This Year

Name of related party	Relationship	Description of transaction	Payments to related party during the year 2023 £	Payments to related party during the year 2022 £
JMA	Methodist Fund	Donation	926	1,105
Fund for Support of Presbyters & Deacons	Methodist Fund	Donation	425	425
Fund for Property	Methodist Fund	Donation	500	500
All We Can	Partner	Donation	190	1,445
LWPT	Partner	Donation	537	375
Methodist Homes	Partner	Donation	621	494
Action for Children	Partner	Donation	614	473
Methodist Women in Britain	Partner	Donation	-	109
Mission in Britain Fund	Methodist Fund	Donation	12	-
World Mission Fund	Methodist Fund	Donation	356	-
Susannah Wesley House	Methodist Fund	Donation	25	-
Total			<u>4,206</u>	<u>4,926</u>

There are no other related party transactions.

MICKLEOVER METHODIST CHURCH

England & Wales - Charity number 1128907

Accounts

Mickleover Methodist Church

**Annual Report and Financial Statements
for the year ended
31 August 2022**

Charity Number 1128907

Mickleover Methodist Church
Annual Report and Financial Statements
for the year ended 31 August 2022

Annual Report 2022

Welcome to our Annual Report which I hope you will find informative and stimulating.

First of all, a word of thanks to all those who have been involved in preparing this report but also to all who have supported the church in whatever way during the last year. This support has enabled us to continue our many regular activities both in church and in the community around us especially after the coronavirus pandemic.

The start of the connexional year 2021/2022 was the first time in over eighteen months that we were able to meet in so many different ways without the restrictions presented to us with the covid pandemic. Gone were the restrictions on mask wearing, not singing during our services and of not being able to meet and greet one another. Our regular meetings were now able to take place in person although some have continued on Zoom. Our Sunday morning worship services continue to offer our congregation the option of attending in person or joining us on Zoom with those who do being able to be fully interactive in the services whenever required. We now make use of social media through Facebook to advertise our regular services and activities.

Many of our church and community groups have returned and we are delighted to have seen an increase in the number of groups and individuals that now use the building, recognising it as a Community Church. The increase in footfall of people now using the building was not what we were expecting when the centre became fully operational again, but it is good that our community make full use of our facilities. The Business Team have continued their good work of overseeing the maintenance of the building and ensuring all aspects of health and safety are met. They have also done sterling work to ensure that the finances are in a healthy state to continue to provide a welcome to our local community, and to enable us to fulfil our Christian mission.

The Leadership Team continued to meet regularly throughout the year to implement our strategies in line with Our Calling of the Methodist Church. The worship forum has provided a valuable discussion group for planning and exploring different ways of worship. An example of this was a sung communion service ("Bread and Wine" by Darren Garfield) on Maundy Thursday led by our music group. Pastoral Care continued to be an essential element of church family life, not just by pastoral visitors but by all members of the church community.

Our uniformed organisations, Little Micklers parent and toddler group and Messy Church have continued to meet a need for our community and have attracted families from the many new estates being developed around Mickleover. Our Preschool continues to thrive with the number of sessions for young children increasing at the start of the year allowing more of our local families to access the care and early years learning for their children.

In demonstrating our commitment to Mission and Outreach, our main achievements throughout the year were: -

- replanting part of the area in front of our building into an eco-insect friendly garden with a friendship bench that anyone passing by can stop and relax for a while to enjoy the surroundings
- a tea for the whole community to celebrate the late Queen's Platinum Jubilee
- setting up of a food bank with Food 4 Thought for those identified in need of food parcels
- Bereavement courses held throughout the year for those who had recently lost loved ones to help them process their grief

During the year, it was with regret that we heard that our minister, Rev Gill Sharp sought a curtailment of her ministry in Mickleover and the Derby Circuit at the end of August 2022. The Church wish to express their deep gratitude to her and Phil for their ministry and particularly the gracious and effective way they piloted the Church through the Coronavirus Pandemic. We express thanks to Rev. Jackie Quarmby who provided ministerial cover during Gill Sharpe's sabbatical leave. The challenge for the Church in the year ahead was to find a replacement minister who could lead us and take us forward in order that the church may continue to fulfil its mission of developing a church family which is continually growing in Christian faith, worship, and outreach. At this late stage it was too late to enter stationing for the year 22/23.

Mickleover Methodist Church
Annual Report and Financial Statements
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Annual Report 2022 - continued

The Circuit leadership team asked Ministers to help, and in August, was pleased to accept the offer from Rev. David Owen to take on extra duties and to be the designated minister for Mickleover for the year 22/23. In the year ahead, may we all continue to seek God's will for ourselves and for Mickleover Methodist Church, that others may know the love of God through Christ.

Rev David Owen, Minister with Pastoral Charge

Trustees' Annual Report

The trustees present their report and financial statements for the year ended 31 August 2022. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: statement of recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland effective on 1 January 2019.

PUBLIC BENEFIT

The Trustees confirm that they have complied with their duties under Section 17 of the 2011 Charities Act with regard to Public Benefit.

AIMS AND OBJECTIVES

The purposes of the Methodist Church are and shall be deemed to have been since the Date of Union the advancement of:

- The Christian faith in accordance with the doctrinal standards and discipline of The Methodist Church.
- Any charitable purpose for the time being of any Connexional, District, Circuit, local or other organisation of The Methodist Church.
- Any charitable purpose for the time being of any society or institution subsidiary or ancillary to The Methodist Church.
- Any purpose for the time being of any charity being a charity subsidiary or ancillary to The Methodist Church.

Our objectives are in line with those of the Methodist Church which are: -

- **Worship** - The Church exists to increase awareness of God's presence and to celebrate God's love.
- **Learning & Caring** - The Church exists to help people to grow and learn as Christians, through mutual support and care.
- **Service** - The Church exists to be a good neighbour to people in need and to challenge injustice.
- **Evangelism** - The Church exists to make more followers of Jesus Christ.

Mission Statement and Our Aims

Mickleover Methodist Church's mission is to develop a church family which is continually growing in Christian faith, worship and outreach so that all may know the love of God through Christ. We achieve this as we commit ourselves to God in spiritual growth through prayer and bible reading and stewardship of time, talents and money.

TO BE GOD'S PEOPLE EVERYWHERE EVERYDAY

Mickleover Methodist Church
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Our Regular Activities

All are welcome to join in our activities whether members of the Church or not.

When planning our activities, the Church Council and Leadership Team have considered the Charity Commissioners guidance on public benefit and in particular, the specific guidance on charities for the advancement of religion. Our regular charitable activities are:

- Promotion of Christianity through diverse worship and other events for all ages.
- The teaching of Christianity through sermons, courses, and small groups.
- Activity and fellowship groups for our church community.
- Caring for our church members and community including visiting the sick and bereaved.
- Promotion of Christianity through the staging of events and services for all ages
- Providing a space for non-church community activities
- Supporting local UK and overseas charities
- Working with other churches in Mickleover
- Preschool (OFSTED registered)
- Young people's activities including Scouts, Cubs Beavers, Girl's Brigade

Volunteers

In order for all the Church's activities to take place we rely on, and are indebted to, the work of everyone who undertake these tasks voluntarily. There are approximately 40 volunteers (mostly over 70 years of age) working throughout the church to ensure its activities are run effectively, efficiently and safely.

OUR ACHIEVEMENTS ON OUR PRIORITIES FOR 2021/22

This was the first year of our 5-year plan where we considered our priorities under the Methodist Church Mission Plan template and the 4 aspects of Our Calling, Worship, Learning and Caring, Service and Evangelism. It has also been a year when we have almost been back to normal but of course it's a new normal, at last able to meet together in our building with both the church and the wider community.

Our overall goal for the next 5 years

For all those inside and outside the church to grow in the love of God and show that love by serving the Community of Mickleover and beyond.

- 1. By offering a wide range of worshipping opportunities that attract those inside and outside the church and help us to worship God in spirit and in truth**

This is what we have achieved in year 1

- Created a baseline of current number of people worshipping starting in January. This has continued to allow us to check on any increase or decline in numbers
- Started a singing/music group providing ongoing support for special services and addressing the shortage of organists
- Developed a new pattern of worship post covid – online and face to face. Morning Worship and Communion continue to be available in church, and on zoom for those unable to attend worship in person. Monthly evening communion has been established and monthly 'All Age Worship'.
- Various new styles of worship have been tried during the year including informal 5pm and café worship, but no consistent pattern has been established. More discussions are underway.
- Monthly Messy Church for families and children

Mickleover Methodist Church

Annual Report and Financial Statements for the year ended 31 August 2022

- 2. Offering a wide range of opportunities other than worship to help those inside and outside grow in the knowledge and love of God**

This is what we have achieved in year 1

- Midweek fellowship has restarted being more inclusive and subsequently numbers have increased
- Bereavement Courses have been successfully established and widely advertised to the community
- Queen's Jubilee afternoon tea was held and over 100 people from the church and community attended. Teas were sent out to those who are housebound. All participants received a commemorative Jubilee Book.

- 3. Our building to become a thriving Christian Community so that the people of Mickleover see the Church as a place of support, acceptance and love**

This is what we have achieved in year 1

- Reorganised our foyer with a sofa offering those coming into our building (e.g. waiting for a clinic appointment) a place to sit down.
- Defibrillator now available in the foyer.
- Volunteers in the foyer weekday mornings to welcome pre-school children and carers, and those visiting for other activities.
- Provided a bench outside the building for the community to use and replanted the garden with summer flowers.
- Weekly 'Little Micklers' toddler and carers sessions restarted and a small support group for new parents and newborn babies established.
- School holiday time family activities included Muddy Walks, picnics in the park and activity sessions in church.
- Established communications with local families via our Facebook page
- Evening 'Art for Wellbeing course

- 4. God's people to be equipped and challenged to transform the world**

This is what we have achieved in year 1

- Monthly charity collections established
- Support for Rotary club Christmas 'shoe boxes'
- Easter and Christmas trails around Mickleover
- Participated in Community Christmas Carols in the Park and the community 'Our Mickleover' Christmas Fair
- Posters and leaflets outside church and in the foyer
- Applied for and were successful in getting a grant to continue to employ our Children and Families worker for a further 3 years (starting Sept 2022)

Mickleover Methodist Church
Annual Report and Financial Statements
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PRIORITIES FOR 2022/23

Actions for year 2 of our 5 year plan

Develop our worship and Learning Opportunities

- Continue to record attendance figures to check progress
- Help the music group to reorganise and have opportunities to lead worship
- Worship planning meetings to be organised bi-monthly and face to face
- Bereavement course to offer at least 2 new programmes

Develop our work with the community

- Work with Food for Thought to be a collection point for food parcels and to encourage the congregation and visitors to donate
- Fun-time to restart as part of the Warm Welcome Initiative
- Start a new community activity

General

- Improve our communications with the congregation
- Ensure that either the church is successful in finding a new minister or manage the situation if we do not

Mickleover Methodist Church
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FINANCIAL REVIEW

After two years where our finances have been affected by Covid-19, it is good to report that our financial activity has returned to pre-pandemic levels. Our income has increased significantly over the year to maintain the increase in expenditure now that the Church Centre is fully operational again. It is thanks to our members generous giving that the surplus at the year-end (before accounting for depreciation) was much better than expected. In addition, the increased use of our premises by community organisations since the pandemic has seen a significant increase in the footfall on our premises and a corresponding increase in rental income. Unfortunately our support for other Methodist causes and external organisations has not yet increased to pre-pandemic levels.

Income trends

The Statement of Financial Activities shows total incoming resources of £238.5k, a significant increase of approximately 15.1% on the previous year. Income from weekly offertories and Gift Aid income totalled £89.1k which equates to 37.4% of the total income and represents a 9.8% increase in personal giving on the previous year. As a Charity registered for Gift Aid, we received approximately £18.2k from the Inland Revenue for all donations and regular giving through the Gift Aid scheme. Income for offerings and regular giving is mainly through monthly standing orders and the weekly envelope scheme and approximately 95% of the total is given in this way.

The rental income of £34.3k was received from all sources including the hire of the church halls to various groups and individuals in the community. This represents a significant increase of 86.8% on the previous year. Income from the two cottages that the Church Council manage contributed £11.1k of the total income from lettings.

Expenditure trends

The greater part of the income has been used to make payment of £59.1k to the Derby Circuit for our proportion of the Circuit Assessment. This is the same amount as last year and was agreed by the Circuit to help churches through the financial consequences of the pandemic. It equates to approximately 24.5% of our total costs. A significant amount of the Circuit assessment is used to pay the District assessment, stipends and related costs to Ministers. The other expenditure covers the running costs of the local church and these have enabled us to meet the financial commitments of carrying out its charitable objectives.

There is a deficit in funds of £2.5k for the year although this does include £13.3k for depreciation of the organ and AV equipment. The total fund balance now stands at £1,928.6k of which £52.8k is for restricted funds.

Fund balances

As at 31 August 2022 the net current assets of the Church were £108k which is more than sufficient to provide four months' cover for expenditure.

The restricted net current assets of the Church at 31 August 2022 were £52.8k giving approximately six month's cover for expenditure.

Plans for 2022/23

Church financial plans for the coming year have been prepared on the basis of an average of the previous three years subject to any specific anomalies within those figures. Any specific items planned for the coming year have also been incorporated into the financial plan.

Mickleover Methodist Church
Annual Report and Financial Statements
for the year ended 31 August 2022

Reserves Policy

The Church Council has considered the level of reserves which should be maintained within the Charity and this will be reviewed annually. Such reserves are needed for each fund to cover working capital, the risk of possible shortfalls in charitable income and other contingencies.

The **General Fund** is required to meet our contribution to the Derby Circuit for ministerial stipends, our current mission and outreach plans together with the normal running expenses associated with the church. Personal giving plus tax recovered from Gift Aid and income from lettings is sufficient to meet our contribution as our share of the Circuit Assessment and general running costs of the premises.

It is our policy, if funds allow, to retain reserves of: -

- £41.8k which equates to 4 months working capital
- £7.4k for the depreciation of the AV equipment over the next three years
- £21.1k for specific refurbishment and replacement projects on the church building
- £2.7k retained in the Legacy and Cottages Fund for special projects
- £20k to cover employment costs for 1 year for a Children & Families Worker
- £15k for major repairs to the two cottages owned by the Church.

This reserve policy will be reviewed on an annual basis.

There is a further £52.8k held in other **restricted funds** which will be used according to their designation.

Mickleover Methodist Church
Annual Report and Financial Statements
for the year ended 31 August 2022 - continued

REFERENCE AND ADMINISTRATIVE INFORMATION

NAME OF CHARITY	Mickleover Methodist Church
CHARITY NUMBER	1128907
DATE OF REGISTRATION	31 March 2009
PRINCIPAL OFFICE ADDRESS	Mickleover Methodist Church Station Road Mickleover Derby DE3 9GH Tel: 01332 735052
EMAIL	mick.meth2@gmail.com
WEBSITE	www.mickleovermethodist.org.uk

The members of the Mickleover Methodist Church meeting are the Charity Trustees, membership being made up of church office holders, Minister and representatives appointed by the church at the Annual General Meeting.

A full list of Church Council members and key lay employees are shown on page 9 of this report.

TREASURER Mr John Spray

The Treasurer acted as the principal officer overseeing the day-to-day financial management and accounting for the Church during the year.

INDEPENDENT EXAMINER Mrs D J Lockwood
Haines Watts
Chartered Accountants
Cliffe Hill House
22-26 Nottingham Road
Stapleford
Nottingham NG9 8AA

BANKERS HSBC Plc
1 St Peter's Street
Derby
DE1 2AE

Central Finance Board of the Methodist Church
9 Bonhill Street
London
EC2A 4PE

Mickleover Methodist Church
Annual Report and Financial Statements
for the year ended 31 August 2022 - continued

Members of the Church Council – Officers, Advisors and Lay Workers

	Position	Appointed by
Ministers		
Rev Gillian Sharp	Chairman	Ex-officio (Resigned 31.8.22)
Rev David Owen	Chairman	Ex-officio
Rev Dr. Stuart Bell	Circuit Minister	Ex-officio
Vacant	Circuit Minister	Ex-officio
Marilyn Bagworth	Secretary to Church Council	Ex-officio
John Spray	Treasurer	Ex-officio
Dot Thompson	Secretary to the Pastoral team	Ex-officio
Leadership Stewards		
Janet Patmore	Worship	Ex-officio
Viv Richard	Fellowship	Ex-officio
Dot Thompson	Learning and Pastoral	Ex-officio
Janet Tristram	Community and Service	Ex-officio
Derrick Tuplin	Evangelism & Mission	Ex-officio
Laraine Tuplin	Resources & Secretarial	Ex-officio (Resigned 14.1.23)
Policy Protection Officers		
Meryl Spray	Safeguarding Officer	Church Council
Michelle Woodcock	Safeguarding Officer	Church Council
Other Members		
John McCartney	Circuit Steward	Ex-officio (Resigned 31.12.22)
Mike Bagworth	Church Member	ACM*
Ian Clark	Church Member	ACM
Margaret Clark	Church Member	ACM
Ray Forey	Church Member	ACM
Adam McLoughlin	Church Member	ACM
Pam Morgan	Church Member	ACM
Phil Royle	Church Member	ACM
Margaret Vincent	Church Member	ACM
Sue Atherton	Children & Families Worker Management	Church Council
Mike Shooler	Ecumenical Officer	Church Council (Resigned 20.10.22)
Richard Morgan	Health & Safety Representative	Church Council
Anna Forey	Chair of the Business Team	Church Council
Sally Levitt	Secretary to the Business Team	Church Council
Margaret Clark	Preschool Management Representative	Church Council
Richard Morgan	Scout Group Representative	Church Council
Dot Thompson	Girls Brigade Representative	Church Council

The positions of Ecumenical Officer and Circuit Steward are now vacant.

*ACM – Annual Church Meeting

Mickleover Methodist Church
Annual Report and Financial Statements
for the year ended 31 August 2022 - continued

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

Mickleover Methodist Church is a registered Charity (registered charity no. 1128907) and is governed by the Deed of Union (1932) and Methodist Church Act (1976). It is one of nineteen Methodist Churches that form the Derby Circuit which in turn is part of the Nottingham & Derby District and is also accountable to the Methodist Conference.

The registered Charity is a subsidiary of the Methodist Church of Great Britain (Registered Charity no. 1132208).

Organisational Structure

The members of the Church Council are the Managing Trustees of the Charity and are responsible for the aims and objectives of the organisation. It delegates areas of its work to the new Leadership Stewards with the help of the Pastoral and Business Teams. The responsibilities of these teams are:

Leadership Stewards – Jointly responsible, with the minister in pastoral charge, to give leadership and co-ordination over the whole range of the life and activity of the church. Each steward has responsibility for evangelism, fellowship, learning & pastoral, community, mission and service, resources and worship.

Pastoral Team – Responsible for and provides information to the Church Council on all aspects of care and well-being of all people associated with the church.

Business Team – Responsible for and advises the Church Council on all matters relating to financial control, health and safety and property management.

Election and Appointment of Officers

The Church Council consists of the following ex-officio officers:

Three active Circuit Ministers,
The Leadership Stewards,
The Church Treasurer,
The Secretary of the Pastoral Team,
The Secretary of the Church Council meeting,
And one Circuit Steward (appointed by the Circuit).

In addition, the Annual Church Meeting (ACM) appoints between six and fifteen members to the Council. The Church Council may appoint a maximum of fifteen further persons to ensure that all areas of the church's life are adequately represented and in particular that, wherever possible, young people are included in its membership.

The Chair of the Church Council is appointed by the Superintendent Minister of the Circuit, and is usually the Minister given pastoral charge of the Church.

All office holders and members of the Church Council are appointed annually, and may serve for a maximum of six years. This limit may be extended if it would otherwise be impossible to adequately fill an essential office. A list of members of the Church Council is shown on page 9.

Mickleover Methodist Church
Annual Report and Financial Statements
for the year ended 31 August 2022 - continued

Trustee Training

A range of guidance produced by Methodist Connexion to support the effective running of the church and the role of the Trustees is given to the Church Trustees at various meetings and training sessions.

Risk Management

The Church Council oversees the strategic risk of the organisation with operational risk assessment and management being delegated to the Business Team. Risk control is exercised appropriately by members of the Business Team undertaking a formal review of strategic and operational risks for the organisation. Risk management is encouraged into the organisation by the Business Team coordinating the risk reviews and obtaining feedback from all users of the premises. The major risks have been identified and recorded by the trustees with professional advice taken as required. There is a regular annual review process undertaken and recorded.

Income and expenditure is monitored in total and is compared with the approved annual budget on a quarterly basis to detect trends as part of the risk management process to avoid unforeseen calls on reserves.

Safeguarding

Every person has a value and dignity which comes directly from the creation of male and female in God's own image and likeness. Christians see this potential as fulfilled by God's re-creation of us in Christ. Among other things this implies a duty to value all people as bearing an image of God and therefore to protect them from harm.

Many children and adults use the premises by attending the activities organised by the church and various external organisations. With this in mind, Mickleover Methodist Church has adopted the Methodist Connexional practice to safeguarding which outlines commitment to the following principles:-

- The care and nurture of, and respectful pastoral ministry with, all children, young people and adults
- The safeguarding and protection of all children, young people and adults when they are vulnerable
- The establishing of safe, caring communities which provide a loving environment where there is informed vigilance as to the dangers of abuse
- We will carefully select and train all those with any responsibility within the church, in line with Safer Recruitment principles, including the use of criminal records disclosures and registration with the relevant vetting and barring schemes.
- We will respond without delay to every complaint made which suggests that an adult, child or young person may have been harmed, cooperating with the police and local authority in any investigation
- We will seek to work with anyone who has suffered abuse, developing with them an appropriate ministry of informed pastoral care.
- We will seek to challenge any abuse of power, especially by anyone in a position of trust
- We will seek to offer pastoral care and support, including supervision and referral to the proper authorities, to any member of our church community known to have offended against a child, young person or vulnerable adult.
- In all these principles we will follow legislation, guidance and recognised good practice

Our safeguarding policy is updated and approved annually and is managed by the safeguarding officers appointed by Church Council.

Mickleover Methodist Church
Annual Report and Financial Statements
for the year ended 31 August 2022 - continued

Related parties

The following organisations are an integral part of this church:-

149th Derby Beaver, Cub and Scout group (Sponsored organisation)
10th Derby Girls Brigade Company
Mickleover Methodist Pre-school
Women's Fellowship Group
Little Micklers Childrens Group

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provision of the Trust Deed require the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure of the Charity for the financial year. In preparing those financial statements, the Trustees are required to:

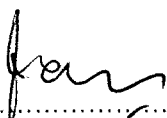
- Select suitable accounting policies and apply them consistently;
- Observe the methods and principles in the appropriate charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for maintaining the proper accounting records, which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

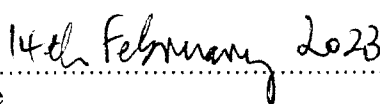
This report has been prepared in accordance with the Statement of Recommended Practice; Accounting and Reporting by Charities.



On behalf of the Trustees-Rev David Owen



Treasurer – John Spray


Date

Independent Examiner's Report to the Trustees of Mickleover Methodist Church

I report to the Trustees on my examination of the accounts of the Mickleover Methodist Church (The Trust) for the year ended 31 August 2022.

Responsibilities and Basis of Report

As the Charity Trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

1. Accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Diane Lockwood
.....
Diane Lockwood FCA, FCCA, ATT(Fellow)
Haines Watts Chartered Accountants
Cliffe Hill House
22-26 Nottingham Road
Stapleford
Nottingham
NG9 8AA

Date: *21.1.2023*

Mickleover Methodist Church

**Statement of Financial Activities
For The Year Ended 31 August 2022**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
INCOMING RESOURCES							
Donations and Legacies	2(a)	96,443	4,496	100,938	88,242	3,754	91,996
Charitable Activities	2(b)	32,587	93,262	125,849	17,172	86,779	103,951
Investment Income	2(c)	311	-	311	113	-	113
Investment Property Income	2(c)	11,405	-	11,405	11,100	-	11,100
TOTAL INCOMING RESOURCES		140,746	97,758	238,504	116,627	90,533	207,160
EXPENDITURE							
Expenditure on Charitable Activities	3(a) -3(b)	148,665	92,298	240,963	135,034	88,340	223,374
TOTAL EXPENDITURE		148,665	92,298	240,963	135,034	88,340	223,374
Net gains (losses) on investments assets – unrealised		-	-	-	-	-	-
NET INCOME/EXPENDITURE		(7,919)	5,460	(2,459)	(18,407)	2,193	(16,214)
Transfer Between Funds		-	-	-	-	-	-
Net Movement in Funds		(7,919)	5,460	(2,459)	(18,407)	2,193	(16,214)
RECONCILIATION OF FUNDS							
Total funds brought forward		1,883,738	47,364	1,931,102		1,902,145	45,171
TOTAL FUNDS CARRIED FORWARD	7	1,875,819	52,824	1,928,643	1,883,738	47,364	1,931,102

Mickleover Methodist Church
Balance Sheet as at 31 August 2022

	Note	Restricted Funds £	Unrestricted Funds £	2022 £	2021 £
FIXED ASSETS					
Tangible Fixed Assets	4	-	1,520,803	1,520,803	1,534,113
Fixed Asset Investments	6	-	247,000	247,000	247,000
Total Fixed Assets		-	1,767,803	1,767,803	1,781,113
CURRENT ASSETS					
Sundry Debtors		-	29,563	29,563	24,130
Investments		34,962	77,165	112,127	103,078
Cash at bank and in hand		38,102	7,491	45,593	45,216
Total Current Assets		73,064	114,219	187,283	172,424
CREDITORS: Amounts falling due within one year					
Sundry Creditors		20,240	3,803	24,043	20,035
		(20,240)	(3,803)	(24,043)	(20,035)
NET CURRENT ASSETS		52,824	110,416	163,240	152,389
TOTAL ASSETS LESS CURRENT LIABILITIES		52,824	1,878,219	1,931,043	1,933,502
CREDITORS					
Amounts falling due after more than one year	5	-	(2,400)	(2,400)	(2,400)
NET ASSETS		52,824	1,875,819	1,928,643	1,931,102
REPRESENTED BY FUNDS					
Unrestricted funds	-	General	1,589,115	1,596,597	
	-	Designated	286,704	287,141	
Restricted funds			52,824	47,364	
TOTAL CHARITY FUNDS	8		1,928,643	1,931,102	

Approved by the Church Council on 14.6.2023 and signed on its behalf by:

Rev David Owen - Minister

Mr John Spray - Treasurer

Dated -

DR Owen
JS
 14th February 2023

The notes on pages 16 to 22 form part of these financial statements

Mickleover Methodist Church

Notes to the Financial Statements for the year ended 31 August 2022

1. ACCOUNTING POLICIES

Basis of Accounting

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) and Charities Act 2011. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The church constitutes a public benefit entity as defined by FRS102.

The Trustees' consider that there are no material uncertainties about the church's ability to continue as a going concern.

The financial statements are presented in sterling (£).

Funds

Unrestricted funds represent the funds of the Church that are not subject to any restrictions regarding their use and are available for application on the general purposes of the Church. These may include funds designated for a particular purpose by the Church.

The purpose of any restricted funds is noted in the accounts.

The accounts only include transactions, assets and liabilities for which the Church can be held responsible.

Incoming Resources

Voluntary income and capital sources

Collections and regular giving are recognised when received by or on behalf of the Church.

Income tax recoverable on covenanted or gift aid donations is recognised when claimable.

Grants to the Church are accounted for when received as soon as the Church is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the Church is reasonably certain.

Funds raised by social and similar events are accounted for gross.

Other ordinary income

Rental income from the letting of church premises is accounted for when the hiring takes place and also for two properties owned shown as Fixed Asset Investments.

For legacies, entitlement is taken as the earlier of:

- the date on which the charity is aware that probate has been granted;
- the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made; or
- when a distribution is received from the estate.

Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Mickleover Methodist Church
Notes to the Financial Statements
for the year ended 31 August 2022 – continued

Donated Services and Facilities

Donated services and facilities are recognised as income when the Charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the Charity of the item is probable and that economic benefit can be measured reliably. On receipt, donated services and facilities are recognised on the basis of the value of the gift to the Charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt, where this can be quantified.

Income from investments

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Realised gains and losses

Realised gains or losses are recognised when investments are sold and are calculated as the difference between sales proceeds and the previous year end market value.

Unrealised gains or losses are accounted for on revaluation of investments at their year end market values.

Resources Expended

Expenditure is recognised on an accruals basis as a liability is incurred and includes VAT where appropriate, which cannot be recovered. This is recognised when a liability is incurred or a constructive obligation arises that results in the payment being unavoidable.

Giving

Grants and donations are accounted for when paid.

Costs directly related to the work of the church

The Church assessment is accounted for when payable and any amount unpaid at the year end is shown as a creditor in the Balance Sheet or debtor should the amount be paid in advance.

Irrecoverable VAT

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

Fixed Assets

Land and buildings

Land and buildings held on behalf of the Church for its own purposes are shown at cost. No depreciation is charged on land and buildings as the residual value is believed to be higher than historical cost. Previously the assets were held at a revalued amount, these are now shown at cost and this has resulted in a revaluation adjustment.

Equipment and other fixtures and fittings

Equipment used for church purposes is depreciated over a 10 year period individual items of equipment with a purchase price of £1,000 or less are written off in the period in which the asset is acquired.

Investments

Two properties at 34 and 36 Station Road, Mickleover, Derby – these are not depreciated and are included at fair value as unrestricted assets.

Mickleover Methodist Church

Notes to the Financial Statements for the year ended 31 August 2022 - continued

Pension costs

The church operates a defined contribution pension scheme with Standard Life. Contributions payable to the church pension scheme are charged in the period to which they relate.

Debtors & Prepayments

Debtors includes outstanding letting invoice in August.

Creditors

Creditors includes outstanding item relating to utilities and services payable after the year end date supplied before that date. Creditors and provisions are normally recognised at their settlement amount.

Financial Instruments

The Charity has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Judgements and Key Sources of Estimation Uncertainty

The preparation of accounts using generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the accounts and the reported amounts of revenues and expenses during the reporting period.

The key estimates and assumptions used in the Financial Statements are detailed in the accounting policies.

2. INCOMING RESOURCES	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
2(a) Donated Income – Voluntary				
Collections and regular giving	66,406	4,496	70,902	66,722
Gift Aid recoverable	18,162	-	18,162	14,409
Donations (National and Local)	11,875	-	11,875	10,865
Total Donations and Legacies	<u>96,443</u>	<u>4,496</u>	<u>100,939</u>	<u>91,996</u>
2(b) Gross income from events and activities				
Other Income – Internal Organisation	-	92,686	92,686	86,755
Fund Raising Events	2,170	576	2,746	660
Lettings Income	22,910	-	22,910	12,263
Sundry and Legacy Income	7,507	-	7,507	4,273
	<u>32,587</u>	<u>93,262</u>	<u>125,849</u>	<u>103,951</u>
2(c) Investment Income				
Bank interest	311	-	311	113
Investment Property Income	11,405	-	11,405	11,100
	<u>11,716</u>	<u>-</u>	<u>11,716</u>	<u>11,213</u>
TOTAL INCOMING RESOURCES	<u>140,746</u>	<u>97,758</u>	<u>238,504</u>	<u>207,160</u>

Letting income - is used solely to enhance the activities of the church and its objectives.

Trustees aggregate giving for the year totalled £28,844 (2021: £29,625).

Mickleover Methodist Church

Notes to the Financial Statements for the year ended 31 August 2022 – continued

3. RESOURCES EXPENDED	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
3(a) Giving				
Connexional Funds	1,625	-	1,625	1,625
	<u>1,625</u>	<u>-</u>	<u>1,625</u>	<u>1,625</u>
3(b) Directly related to the work of the Church				
Circuit Assessments	59,060	-	59,060	59,060
Internal Organisation	-	17,289	17,289	18,215
Insurance and Utilities	11,664	-	11,664	8,460
Property Expenditure	24,380	-	24,380	21,601
Office and other costs	14,803	5,120	19,923	11,462
Salaries	23,823	69,889	93,712	89,641
Depreciation	13,310	-	13,310	13,310
	<u>147,040</u>	<u>92,298</u>	<u>239,338</u>	<u>221,749</u>
Total Resources Expended	<u>148,665</u>	<u>92,298</u>	<u>240,963</u>	<u>223,374</u>

Other costs include the Independent Examination fee of £750.

4. TANGIBLE FIXED ASSETS		Freehold Land and Buildings £	Equipment £	Total £
Cost	At 1 September 2021	1,475,000	114,506	1,589,506
	Additions	-	-	-
	At 31 August 2022	<u>1,475,000</u>	<u>114,506</u>	<u>1,589,506</u>
Depreciation	At 1 September 2021	-	55,393	55,393
	Charge for Year	-	13,310	13,310
	Disposals	-	-	-
	At 31 August 2022	<u>-</u>	<u>68,703</u>	<u>68,703</u>
Net Book Value	At 31 August 2021	1,475,000	45,803	1,520,803
	At 31 August 2022	<u>1,475,000</u>	<u>45,803</u>	<u>1,520,803</u>

The freehold land and buildings comprise the land and property at Station Street, Mickleover.

The Church building and the cottage are currently insured for £3,169,082. A revaluation in 2017 reduced the value of the land and buildings to the original cost.

5. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022 £	2021 £
Church of North India Partnership	<u>2,400</u>	<u>2,400</u>

The church has committed to support the training of a Presbyterian in the Church of North India, a commitment of £600 for 4 years which started in 2013/14. At present the church is waiting to hear the name of the Presbyterian it is supporting and therefore the amount remains unpaid.

Mickleover Methodist Church

Notes to the Financial Statements for the year ended 31 August 2022 – continued

6(a) Investment Properties

	No. 34	No. 36	Total
	£	£	£
Two properties at Station Road, Mickleover, Derby, DE3 9GH			
Valuation as at 24 August 2016 undertaken by Graham Penny.	142,000	105,000	<u>247,000</u>

The properties have not been depreciated as they are held as investment assets. In the previous year the Charity Commission offered guidance to the Church Council that these assets could be treated as unrestricted assets. The movement of the properties to the designated fund was approved at a Church Council meeting and the transfer actioned at 31 August 2019.

6(b) Investments

The funds that support the various funds are held by TMCP in Trustees Interest Funds on which interest is credited to the accounts each month. These are regarded as medium and long term investments.

TMCP is the legal owner and Custodian Trustee of all Methodist Model Trust property, including legacies, Endowments and Accumulated funds. Trust Property is held for and on behalf of local Managing Trustees who are responsible for the day to day management of trust property. TMCP ensure that, through providing guidance and acting under their direction, the Managing Trustees comply with Charity Law and Methodist Law and policy as determined by the Methodist Conference.

7. Fund Details

Key: R – Restricted Income Funds, UR – Unrestricted Funds

Year Ended 31 August 2022

Fund Names	Type	Purpose and Restrictions	Fund Balances Brought Forward	Income	Expenditure	Transfers	Fund Balances Carried Forward
			£	£	£	£	£
General Fund	UR	Provide outreach and mission and maintain the building	1,596,597	118,261	125,462	(281)	1,589,115
Children & Families Worker	UR	Provide outreach to children of Mickleover	9,484	9,030	18,795	281	-
Legacies	UR	Funds held in memory of loved ones	3,944	950	2,149	-	2,745
Cottages Fund	R	Upkeep of cottages owned by the Church	273,713	12,505	2,260	-	283,958
External Organisations	R	Provide relief to the poor and disadvantaged	-	4,496	4,496	-	-
Benevolent Fund	R	Relief of poverty and distress in the poor	35	-	-	-	35
Funtime	R	Provide care and support to the elderly	24	-	24	-	-
Little Micklers	R	Support of young children and their carers	249	576	600	-	225
Mickleover Meth Preschool	R	Provision of learning, development and care for children	42,740	90,597	84,126	-	49,211
Women's Fellowship	R	Provides care and support to the women of the Church	1,283	1,289	1,519	-	1,053
Wesley Guild	R	Provide fellowship for the community at large	320	-	-	-	320
10 th Derby Girls Brigade	R	Help girls become followers of Jesus Christ	2,713	800	1,532	-	1,981
Total Funds			<u>1,931,102</u>	<u>238,504</u>	<u>240,963</u>	<u>-</u>	<u>1,928,643</u>

Designated Fund Balance

There are two accounts set aside for specific use, these are:-

Legacies Donation	2,745
Cottages (see note 6(a))	283,958
	<u>286,704</u>

Mickleover Methodist Church

Notes to the Financial Statements for the year ended 31 August 2022 – continued

Year Ended 31 August 2021

Fund Names	Type	Purpose and Restrictions	Fund Balances Brought Forward	Income	Expenditure	Transfers	Fund Balances Carried Forward
			£	£	£	£	£
General Fund	UR	Provide outreach and mission and maintain the building	1,609,377	100,920	113,700	-	1,596,597
Children & Families Worker	UR	Provide outreach to children of Mickleover	24,004	3,420	17,940	-	9,484
Legacies	UR	Funds held in memory of loved ones	3,744	200	-	-	3,944
Cottages Fund	R	Upkeep of cottages owned by the Church	265,020	12,087	3,394	-	273,713
External Organisations	R	Provide relief to the poor and disadvantaged	-	3,754	3,754	-	-
Benevolent Fund	R	Relief of poverty and distress in the poor	35	-	-	-	35
Funtime	R	Provide care and support to the elderly	-	24	-	-	24
Little Micklers	R	Support of young children and their carers	249	-	-	-	249
Mickleover Meth Preschool	R	Provision of learning, development and care for children	40,553	85,850	83,663	-	42,740
Women's Fellowship	R	Provides care and support to the women of the Church	1,282	1	-	-	1,283
Wesley Guild	R	Provide fellowship for the community at large	320	-	-	-	320
10 th Derby Girls Brigade	R	Help girls become followers of Jesus Christ	2,732	905	924	-	2,713
Total Funds			1,947,316	207,161	223,375	-	1,931,102

8. ANALYSIS OF NET ASSETS BY FUND

Year Ended 31 August 2022	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£
Fixed Assets	1,767,803	-	1,767,803	1,781,113
Current Assets/Liabilities	108,016	52,824	160,840	149,989
Fund Balance	1,875,819	52,824	1,928,643	1,931,102

Year Ended 31 August 2021

Year Ended 31 August 2021	Unrestricted Funds	Restricted Funds	Total Funds 2021	Total Funds 2020
	£	£	£	£
Fixed Assets	1,781,113	-	1,781,113	1,794,423
Current Assets/Liabilities	102,625	47,364	149,989	152,893
Fund Balance	1,883,738	47,364	1,931,102	1,947,316

Mickleover Methodist Church
Notes to the Financial Statements
for the year ended 31 August 2022 – continued

9. STAFF COSTS

	Total 2022 £	Total 2021 £
Wages and salaries	90,844	86,813
Pension costs	2,868	2,828
	<u>93,712</u>	<u>89,641</u>

The average number of staff employed during the year were 9 (2021: 9), of those 3 are within the pension scheme.

No employee earned £60,000 p.a or more.

No Trustees /Church Council members received or is due to receive any expenses or remuneration for the year. There are no related party transactions to note.

10. PENSION CONTRIBUTIONS

Mickleover Methodist Church contributes to the pension scheme an amount based on the employee's basic salary and the employees are required to make a minimum contribution. The contributions for the year totalled £2,868 (2021: £2,828) and there were no contributions outstanding at the year end.

Mickleover Methodist Church had 3 active members in the pension scheme at 31 August 2022.

11. FUTURE COMMITMENTS

Mickleover Methodist Church has entered into a rental commitment for a photocopier which expired in 2022; the quarterly rental charge was £358.

12. RELATED PARTY TRANSACTIONS

This Year

Name of related party	Relationship	Description of transaction	Payments to related party during the year 2022 £	Payments to related party during the year 2021 £
JMA	Methodist Fund	Donation	1,105	-
Fund for Support of Presbyters & Deacons	Methodist Fund	Donation	425	425
Fund for Property	Methodist Fund	Donation	500	500
All We Can	Partner	Donation	1,445	1,335
LWPT	Partner	Donation	375	375
Methodist Homes	Partner	Donation	494	325
Action for Children	Partner	Donation	473	-
Methodist Women in Britain	Partner	Donation	109	-
Total			<u>4,926</u>	<u>2,960</u>

There are no other related party transactions.

MICKLEOVER METHODIST CHURCH

England & Wales - Charity number 1128907

Accounts

Mickleover Methodist Church
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for the year ended
31 August 2021

Charity Number 1128907

Mickleover Methodist Church
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for the year ended 31 August 2021

Annual Report 2021

Welcome to our Annual Report.

Six months after the start of coronavirus pandemic we entered the year 2020/21 cautiously looking forward to some church and community groups returning to the church premises for their weekly and monthly activities. Sunday morning worship services recommenced in the church building at the beginning of September 2021 and were also available to join on zoom so as many people as possible were able to gather for worship. Many thanks to the technical team who made this possible and operated the system every week. As Methodists we particularly missed the congregational singing in the building, an added advantage of zoom worship was that each person could sing to their heart's content. Perhaps this was the impetus for the introduction of Zoom Praise, a songs of praise style service held monthly on a Sunday evening on zoom only so all could join in the singing.

The coronavirus pandemic taught us all the value of zoom, not just for during periods of lockdown, but as a valuable extra dimension for worship services, as mentioned above, and as an alternative 'venue' for meetings, both business and social. Church prayer groups and coffee mornings as well as business meetings have continued to be held on zoom throughout this year as a choice rather than a necessity. Unfortunately, new variants of Covid meant the number of coronavirus cases rose again and by the beginning of 2021 they had soared to such a level that another national lockdown was put in place and all worship and activities were held on zoom again.

Easter was a turning point, a new start in many ways. As we celebrated Jesus' resurrection we were again able to worship in the church building. Again, church and community groups began planning their return to face to face activities on the premises. Members of the Business Team were very involved throughout the year in assisting with, and approving, Risk Assessments and Action Plans for the groups as they went through this planning process, and I do thank them for all their work in this arduous task. This was also time for considering how we, God's people in this place, could fulfil our mission of developing a church family which is continually growing in Christian faith, worship and outreach in new ways. One area we recognised that we could offer support was with new parents as many had had such little, if any, contact with other new parents during the coronavirus pandemic. So, our Children's and Family Worker introduced a parent and baby support group for new parents, which was very much appreciated by the new parents who attended. Another area where we recognised we could serve the community in a new way was due to the number of people who had been bereaved during the pandemic when contact with family and friends, and gatherings for funerals, had been severely restricted. Some members of the Pastoral team attended sessions in bereavement care and started planning for a bereavement support group. In addition outdoor activities were introduced for families with Messy Church walks during the summer.

It has been a year when we have had to be ready to respond to changes due to the coronavirus, we have had to be adaptable and resourceful and I am very grateful to all who contributed in some way, whether big or small, to the mission of Mickleover Methodist Church during this year.

In the year ahead, may we all continue to seek God's will for ourselves and for Mickleover Methodist Church, constantly looking to Jesus so that others may know the love of God through Christ.

Your friend and minister, Gill
Rev Gill Sharp, Minister with Pastoral Charge.

Mickleover Methodist Church
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Trustees' Annual Report

The trustees present their report and financial statements for the year ended 31 August 2021. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: statement of recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland effective on 1 January 2019.

PUBLIC BENEFIT

The Trustees confirm that they have complied with their duties under Section 17 of the 2011 Charities Act with regard to Public Benefit.

AIMS AND OBJECTIVES

The purposes of the Methodist Church are and shall be deemed to have been since the Date of Union the advancement of:

- The Christian faith in accordance with the doctrinal standards and discipline of The Methodist Church.
- Any charitable purpose for the time being of any Connexional, District, Circuit, local or other organisation of The Methodist Church.
- Any charitable purpose for the time being of any society or institution subsidiary or ancillary to The Methodist Church.
- Any purpose for the time being of any charity being a charity subsidiary or ancillary to The Methodist Church.

Our objectives are in line with those of the Methodist Church which are: -

- **Worship** - The Church exists to increase awareness of God's presence and to celebrate God's love.
- **Learning & Caring** - The Church exists to help people to grow and learn as Christians, through mutual support and care.
- **Service** - The Church exists to be a good neighbour to people in need and to challenge injustice.
- **Evangelism** - The Church exists to make more followers of Jesus Christ.

Mission Statement and Our Aims

Mickleover Methodist Church's mission is to develop a church family which is continually growing in Christian faith, worship and outreach so that all may know the love of God through Christ. We achieve this as we commit ourselves to God in spiritual growth through prayer and bible reading and stewardship of time, talents and money.

TO BE GOD'S PEOPLE EVERYWHERE EVERYDAY

Mickleover Methodist Church
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Our Regular Activities

All are welcome to join in our activities whether members of the Church or not.

When planning our activities, the Church Council and Leadership Team have considered the Charity Commissioners guidance on public benefit and in particular, the specific guidance on charities for the advancement of religion. Our regular charitable activities are:

- Promotion of Christianity through diverse worship and other events for all ages.
- The teaching of Christianity through sermons, courses, and small groups.
- Activity and fellowship groups for our church community.
- Caring for our church members and community including visiting the sick and bereaved.
- Promotion of Christianity through the staging of events and services for all ages
- Providing a space for non-church community activities
- Supporting local UK and overseas charities
- Working with other churches in Mickleover
- Preschool (OFSTED registered)
- Young people's activities including Scouts, Cubs Beavers, Girl's Brigade

Volunteers

In order for all the Church's activities to take place we rely on, and are indebted to, the work of everyone who undertake these tasks voluntarily. There are approximately 70 volunteers working throughout the church to ensure its activities are run effectively, efficiently and safely.

Another difficult year!

The church reopened in summer 2020 only to close again as Covid infections rose. We were however able to celebrate Christmas in church and to have our usual nativity decorations on show for the community. This was curtailed again as we went into another lockdown. During all this time we maintained regular online services, prayer and coffee groups. A weekly service sheet continued to be delivered to those without IT connections, and we maintained regular contact with our church community via email and phone calls.

Contact with families and children, those who attended Little Micklers and Messy Church, has been via our face book page, emails, phone calls and the delivery of activity packs coordinated by our Children's and Families worker and many volunteers.

We are grateful for the work undertaken by the Business Team to enable us to put suitable precautions in place to allow the safe reopening of the building and the gradual restart of our face to face church and community activities.

Mickleover Methodist Church

Annual Report and Financial Statements for the year ended 31 August 2021

OUR ACHIEVEMENTS ON OUR PRIORITIES FOR 2020/2021

We used the Methodist Church Mission Plan template which aligns our priorities with the 4 aspects of Our Calling.

Worship

Building on the Informal Worship we have started, further developing adult/family worship every week as an integral part of the diverse worship of our "One Church".

- A monthly 'Songs of Praise' service was started on zoom in which people choose a hymn, song, poem or prose and briefly explain what it means to them.
- Worship at 4pm continued monthly on zoom up until the summer.
- Morning worship continues to be transmitted live on zoom from church for those unable to attend in person. Our use of this technology continues to expand.

Learning and Caring

Encouraging and enabling more people to seek to deepen and develop their faith through prayer, bible study and small groups, including effective use of video conferencing where appropriate.

- The Ecumenical Talking Jesus Course restarted again on zoom
- We studied the Methodist Way of Life both in worship and house groups
- Some Bible Study and House groups continued where possible on zoom
- Online twice weekly prayer groups were held
- We were able to meet in person at summer garden get togethers

Service

Respond to the unmet or emerging needs of our community by exploring new avenues of service, in partnership where appropriate; and supporting ways we serve the community and our charities, both financially and practically.

- We asked the community for embroidered or similar squares to make a Banner of Hope
- Flowers for Mothering Sunday were left on the cycle track for the community to take.
- Christmas boxes of chocolates, biscuits and games were donated to the 'Safer Families' Charity
- Suggestions were made for alternative Christmas gifts for charities
- Our Harvest appeal collection of food toiletries etc. went to the Padley Centre
- We made up shoe boxes for children in Eastern European Countries 'Love in a box'
- All children who had come to our Little Micklers group and who were starting school received a present.
- We continued to collect food and household items for the local food bank

Evangelism

Enable more people to recognize God in their life, know how the gospel has impacted them and be confident in sharing this with others both within and outside of our current church community.

To grow new communities of followers of Jesus enabling those in Missing Generations who meet across our church activities and those in our community to grow in faith individually and collectively, nurturing a sense of belonging.

- We put stars on our windows as signs of hope during the pandemic.
- We delivered Christmas cards to a local new housing estate
- Activity packs were delivered to families with children
- A Christmas and Easter Trail was held round the village for children and families

Mickleover Methodist Church
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PRIORITIES FOR 2021/22

Covid has enabled us to think carefully about what our priorities should be for the coming years and we consulted with the congregation on our dreams for the church's 5 year plan. The Leadership Team then distilled these into a few priorities which we could work on in the coming year. We don't expect to have everything completed but to use these as stepping stones and we plan to reassess them in a year's time.

1. Offering a wide range of worshipping opportunities that attract those inside and outside the church and help us to worship God in spirit and in truth

- Create a baseline of current number of people worshipping
- Start a singing/music group
- Develop a new pattern of worship post covid – online and face to face
- Introduce one new style of worship
- Encourage existing and potential congregation to try different styles of worship

2. Offering a wide range of opportunities other than worship to help those inside and outside grow in the knowledge and love of God

- Review uptake of opportunities for church members
- Organise 2 new opportunities; 1 for congregation; 1 for the community
- Conduct a survey of where people are on their journey of faith

3. Our building to become a thriving Christian Community so that the people of Mickleover see the Church as a place of support, acceptance and love

- Review the use of the building to check space and usefulness to the community and availability to church
- Re-start church-based activities that outreach to the community
- Review and develop better methods of communications
- Start at least one new activity to meet local community needs
- Conduct survey of groups using the building, re sense of belonging and what church could do to help

4. God's people to be equipped and challenged to transform the world

- Have a service series on social action
- Develop the Eco Church theme corporately and individually
- Do an assets survey of church people and their involvement in social action

Mickleover Methodist Church
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FINANCIAL REVIEW

The finances of the Church were still affected by the corona virus pandemic just like many other organisations and charities. Our income remained static compared to the previous year and it is thanks to our members generous giving that the final deficit was as low as it was and the reasons are detailed below. Our support for other Methodist causes and external organisations also continued to suffer.

Income trends

The Statement of Financial Activities shows total incoming resources of £207.1k, a small decrease of approximately 0.25% on the previous year. Income from weekly offertories and Gift Aid income totalled £81.1k which equates to 39.2% of the total income and represents a 1.3% increase in personal giving on the previous year. As a Charity registered for Gift Aid, we received approximately £14.4k from the Inland Revenue for all donations and regular giving through the Gift Aid scheme. Income for offerings and regular giving through monthly standing orders and the weekly envelope scheme accounts for a major proportion of our income.

The rental income of £23.4k was received from all sources including the hire of the church halls to various groups and individuals in the community. Income from the two cottages that the Church Council manage contributed £11.1k of the total income from lettings.

Expenditure trends

The greater part of the income has been used to make payment of £59.1k to the Derby Circuit for our proportion of the Circuit Assessment. This amounts to approximately 26.4% of our total costs and decreased by 7% on the previous year. A significant amount of the Circuit assessment is used to pay the District assessment, stipends and related costs to Ministers. The other expenditure covers the running costs of the local church and these have enabled us to meet the financial commitments of carrying out its charitable objectives.

There is a deficit in funds of £16.2k for the year although this does include approximately £13.3 for depreciation of the organ and AV equipment. The total fund balance now stands at £1,931.1k of which £47.4k is for restricted funds.

Fund balances

As at 31 August 2021 the net current assets of the Church were £102.6k which is more than sufficient to provide four months' cover for expenditure.

The restricted net current assets of the Church at 31 August 2021 were £47.4k giving approximately six month's cover for expenditure.

Plans for 2022/23

Church financial plans for the coming year have been prepared on the basis of an average of the previous three years subject to any specific anomalies within those figures. Any specific items planned for the coming year have also been incorporated into the financial plan.

Reserves Policy

The Church Council has considered the level of reserves which should be maintained within the Charity and this will be reviewed annually. Such reserves are needed for each fund to cover working capital, the risk of possible shortfalls in charitable income and other contingencies.

Mickleover Methodist Church

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The **General Fund** is required to meet our contribution to the Derby Circuit for ministerial stipends, our current mission and outreach plans together with the normal running expenses associated with the church. Personal giving plus tax recovered from Gift Aid and income from lettings is sufficient to meet our contribution as our share of the Circuit Assessment and general running costs of the premises.

It is our policy, if funds allow, to retain reserves of: -

- £40.9k which equates to 4 months working capital
- £11.1k for the depreciation of the AV equipment over the next three years
- £18.6k for specific refurbishment and replacement projects on the church building
- £20k to cover employment costs for 1 year for a Children & Families Worker
- £12k for major repairs to the two cottages owned by the Church.

This reserve policy will be reviewed on an annual basis.

There is a further £47.4k held in other restricted funds which will be used according to their designation.

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for the year ended 31 August 2021 - continued

REFERENCE AND ADMINISTRATIVE INFORMATION

NAME OF CHARITY	Mickleover Methodist Church
CHARITY NUMBER	1128907
DATE OF REGISTRATION	31 March 2009
PRINCIPAL OFFICE ADDRESS	Mickleover Methodist Church Station Road Mickleover Derby DE3 9GH Tel: 01332 735052
EMAIL	Mick.meth2@gmail.com
WEBSITE	www.mickleovermethodist.org.uk

The members of the Mickleover Methodist Church meeting are the Charity Trustees, membership being made up of church office holders, Minister and representatives appointed by the church at the Annual General Meeting.

A full list of Church Council members and key lay employees are shown on page 9 of this report.

TREASURER	Mr John Spray
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The Treasurer acted as the principal officer overseeing the day-to-day financial management and accounting for the Church during the year.

INDEPENDENT EXAMINER	Mrs D J Lockwood Haines Watts Chartered Accountants Cliffe Hill House 22-26 Nottingham Road Stapleford Nottingham NG9 8AA
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BANKERS	HSBC Plc 1 St Peter's Street Derby DE1 2AE Central Finance Board of the Methodist Church 9 Bonhill Street London EC2A 4PE
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Mickleover Methodist Church
Annual Report and Financial Statements
for the year ended 31 August 2021 - continued

Members of the Church Council – Officers, Advisors and Lay Workers

	Position	Appointed by
Ministers		
Rev Gill Sharp	Chairman	Ex-officio
Rev Colin Emerson	Circuit Minister	Ex-officio
Vacant	Circuit Minister	Ex-officio
Marilyn Bagworth	Secretary to Church Council	Ex-officio
John Spray	Treasurer	Ex-officio
Dot Thompson	Secretary to the Pastoral team	Ex-officio
Leadership Stewards		
Janet Patmore	Worship	Ex-officio
Viv Richard	Fellowship	Ex-officio
Dot Thompson	Learning and Pastoral	Ex-officio
Janet Tristram	Community and Service	Ex-officio
Derrick Tuplin	Evangelism & Mission	Ex-officio
Laraine Tuplin	Resources & Secretarial	Ex-officio
Policy Protection Officers		
Meryl Spray	Safeguarding Officer	Church Council
Michelle Woodcock	Safeguarding Officer	Church Council
Other Members		
John McCartney	Circuit Steward	Ex-officio
Mike Bagworth	Church Member	ACM*
Ian Clark	Church Member	ACM
Margaret Clark	Church Member	ACM
Ray Forey	Church Member	ACM
Pam Morgan	Church Member	ACM
Phil Royle	Church Member	ACM
Margaret Vincent	Church Member	ACM
Sue Atherton	Children & Families Worker Management	Church Council
Mike Shooter	Ecumenical Officer	Church Council
Richard Morgan	Health & Safety Representative	Church Council
Anna Forey	Chair of the Business Team	Church Council
Sally Levitt	Secretary to the Business Team	Church Council
Margaret Clark	Preschool Management Representative	Church Council
Richard Morgan	Scout Group Representative	Church Council
Dot Thompson	Girls Brigade Representative	Church Council

*ACM – Annual Church Meeting

Mickleover Methodist Church
Annual Report and Financial Statements
for the year ended 31 August 2021 - continued

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

Mickleover Methodist Church is a registered Charity (registered charity no. 1128907) and is governed by the Deed of Union (1932) and Methodist Church Act (1976). It is one of twenty one Methodist Churches that form the Derby Circuit which in turn is part of the Nottingham & Derby District and is also accountable to the Methodist Conference.

The registered Charity is a subsidiary of the Methodist Church of Great Britain (Registered Charity no. 1132208).

Organisational Structure

The members of the Church Council are the Managing Trustees of the Charity and are responsible for the aims and objectives of the organisation. It delegates areas of its work to the new Leadership Stewards with the help of the Pastoral and Business Teams. The responsibilities of these teams are:

Leadership Stewards – Jointly responsible, with the minister in pastoral charge, to give leadership and co-ordination over the whole range of the life and activity of the church. Each steward has responsibility for evangelism, fellowship, learning & pastoral, missing generations, mission and service, resources and worship.

Pastoral Team – Responsible for and provides information to the Church Council on all aspects of care and well-being of all people associated with the church.

Business Team – Responsible for and advises the Church Council on all matters relating to financial control, health and safety and property management.

Election and Appointment of Officers

The Church Council consists of the following ex-officio officers:

Three active Circuit Ministers,
The Leadership Stewards,
The Church Treasurer,
The Secretary of the Pastoral Team,
The Secretary of the Church Council meeting,
And one Circuit Steward (appointed by the Circuit).

In addition, the Annual Church Meeting (ACM) appoints between six and fifteen members to the Council. The Church Council may appoint a maximum of fifteen further persons to ensure that all areas of the church's life are adequately represented and in particular that, wherever possible, young people are included in its membership.

The Chair of the Church Council is appointed by the Superintendent Minister of the Circuit, and is usually the Minister given pastoral charge of the Church.

All office holders and members of the Church Council are appointed annually, and may serve for a maximum of six years. This limit may be extended if it would otherwise be impossible to adequately fill an essential office. A list of members of the Church Council is shown on page 9.

Mickleover Methodist Church
Annual Report and Financial Statements
for the year ended 31 August 2021 - continued

Trustee Training

A range of guidance produced by Methodist Connexion to support the effective running of the church and the role of the Trustees is given to the Church Trustees at various meetings and training sessions.

Risk Management

The Church Council oversees the strategic risk of the organisation with operational risk assessment and management being delegated to the Business Team. Risk control is exercised appropriately by members of the Business Team undertaking a formal review of strategic and operational risks for the organisation. Risk management is encouraged into the organisation by the Business Team coordinating the risk reviews and obtaining feedback from all users of the premises. The major risks have been identified and recorded by the trustees with professional advice taken as required. There is a regular annual review process undertaken and recorded.

Income and expenditure is monitored in total and is compared with the approved annual budget on a quarterly basis to detect trends as part of the risk management process to avoid unforeseen calls on reserves.

Safeguarding

Every person has a value and dignity which comes directly from the creation of male and female in God's own image and likeness. Christians see this potential as fulfilled by God's re-creation of us in Christ. Among other things this implies a duty to value all people as bearing an image of God and therefore to protect them from harm.

Many children and adults use the premises by attending the activities organised by the church and various external organisations. With this in mind, Mickleover Methodist Church has adopted the Methodist Connexional practice to safeguarding which outlines commitment to the following principles:-

- The care and nurture of, and respectful pastoral ministry with, all children, young people and adults
- The safeguarding and protection of all children, young people and adults when they are vulnerable
- The establishing of safe, caring communities which provide a loving environment where there is informed vigilance as to the dangers of abuse
- We will carefully select and train all those with any responsibility within the church, in line with Safer Recruitment principles, including the use of criminal records disclosures and registration with the relevant vetting and barring schemes.
- We will respond without delay to every complaint made which suggests that an adult, child or young person may have been harmed, cooperating with the police and local authority in any investigation
- We will seek to work with anyone who has suffered abuse, developing with them an appropriate ministry of informed pastoral care.
- We will seek to challenge any abuse of power, especially by anyone in a position of trust
- We will seek to offer pastoral care and support, including supervision and referral to the proper authorities, to any member of our church community known to have offended against a child, young person or vulnerable adult.
- In all these principles we will follow legislation, guidance and recognised good practice

Our safeguarding policy is updated and approved annually and is managed by the safeguarding officers appointed by Church Council.

Mickleover Methodist Church
Annual Report and Financial Statements
for the year ended 31 August 2021 - continued

Related parties

The following organisations are an integral part of this church:-

149th Derby Beaver, Cub and Scout group (Sponsored organisation)
10th Derby Girls Brigade Company
Mickleover Methodist Pre-school
Women's Fellowship Group
Wesley Guild Fellowship Group
Little Micklers Childrens Group
Funtime

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provision of the Trust Deed require the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure of the Charity for the financial year. In preparing those financial statements, the Trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Observe the methods and principles in the appropriate charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standard have been followed, subject to any material departures that must be disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for maintaining the proper accounting records, which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice; Accounting and Reporting by Charities.

.....
On behalf of the Trustees-Rev Gill Sharp

.....
Treasurer – John Spray

.....
Date February 8th 2022

**Independent Examiner's Report to the Trustees of
Mickleover Methodist Church**

I report to the Trustees on my examination of the accounts of the Mickleover Methodist Church (The Trust) for the year ended 31 August 2021.

Responsibilities and Basis of Report

As the Charity Trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

1. Accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

D. Lockwood

.....
Diane Lockwood FCA, FCCA, ATT(Fellow)
Haines Watts Chartered Accountants
Cliffe Hill House
22-26 Nottingham Road
Stapleford
Nottingham
NG9 8AA

Date: *11 February 2022*

Mickleover Methodist Church
Statement of Financial Activities
For The Year Ended 31 August 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
INCOMING RESOURCES							
Donations and Legacies	2(a)	88,242	3,754	91,996	83,970	3,368	87,338
Charitable Activities	2(b)	17,172	86,779	103,951	21,588	87,033	108,621
Investment Income	2(c)	113	-	113	892	-	892
Investment Property Income	2(c)	11,100	-	11,100	10,847	-	10,847
TOTAL INCOMING RESOURCES		116,627	90,533	207,160	117,297	90,401	207,698
EXPENDITURE							
Expenditure on Charitable Activities	3(a) -3(b)	135,034	88,340	223,374	176,736	82,887	259,623
TOTAL EXPENDITURE		135,034	88,340	223,374	176,736	82,887	259,623
Net gains (losses) on investments assets – unrealised		-	-	-	-	-	-
NET INCOME/EXPENDITURE		(18,407)	2,193	(16,214)	(59,439)	7,514	(51,925)
Transfer Between Funds		-	-	-	380	(380)	-
Net Movement in Funds		(18,407)	2,193	(16,214)	(59,059)	7,134	(51,925)
RECONCILIATION OF FUNDS							
Total funds brought forward		1,902,145	45,171	1,947,316	1,961,204	38,037	1,999,241
TOTAL FUNDS CARRIED FORWARD	7	1,883,738	47,364	1,931,102	1,902,145	45,171	1,947,316

Mickleover Methodist Church
Balance Sheet as at 31 August 2021

	Note	Restricted Funds £	Unrestricted Funds £	2021 £	2020 £
FIXED ASSETS					
Tangible Fixed Assets	4	-	1,534,113	1,534,113	1,547,423
Fixed Asset Investments	6	-	247,000	247,000	247,000
Total Fixed Assets		-	1,781,113	1,781,113	1,794,423
CURRENT ASSETS					
Sundry Debtors		63	24,067	24,130	23,397
Investments		25,904	77,174	103,078	108,102
Cash at bank and in hand		37,552	7,664	45,216	41,593
Total Current Assets		63,519	108,905	172,424	173,092
CREDITORS: Amounts falling due within one year					
Sundry Creditors		16,155	3,880	20,035	17,799
		(16,155)	(3,880)	(20,035)	(17,799)
NET CURRENT ASSETS		47,364	105,025	152,389	155,293
TOTAL ASSETS LESS CURRENT LIABILITIES		47,364	1,886,138	1,933,502	1,949,716
CREDITORS					
Amounts falling due after more than one year	5	-	(2,400)	(2,400)	(2,400)
NET ASSETS		47,364	1,883,738	1,931,102	1,947,316
REPRESENTED BY FUNDS					
Unrestricted funds	-	General		1,596,597	1,609,377
	-	Designated		287,141	292,768
Restricted funds				47,364	45,171
TOTAL CHARITY FUNDS	8			1,931,102	1,947,316

Approved by the Church Council on 8-2-2022 and signed on its behalf by:

Rev Gill Sharp - Minister

Gill Sharp

Mr John Spray - Treasurer

John Spray

Dated -

February 8th 2022

The notes on pages 16 to 22 form part of these financial statements

Mickleover Methodist Church
Notes to the Financial Statements
for the year ended 31 August 2021

1. ACCOUNTING POLICIES

Basis of Accounting

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) effective on 1 January 2019, and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) and Charities Act 2011. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The church constitutes a public benefit entity as defined by FRS102.

The Trustees' consider that there are no material uncertainties about the church's ability to continue as a going concern.

The financial statements are presented in sterling (£).

Funds

Unrestricted funds represent the funds of the Church that are not subject to any restrictions regarding their use and are available for application on the general purposes of the Church. These may include funds designated for a particular purpose by the Church.

The purpose of any restricted funds is noted in the accounts.

The accounts only include transactions, assets and liabilities for which the Church can be held responsible.

Incoming Resources

Voluntary income and capital sources

Collections and regular giving are recognised when received by or on behalf of the Church.

Income tax recoverable on covenanted or gift aid donations is recognised when claimable.

Grants to the Church are accounted for when received as soon as the Church is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the Church is reasonably certain.

Funds raised by social and similar events are accounted for gross.

Other ordinary income

Rental income from the letting of church premises is accounted for when the hiring takes place and also for two properties owned shown as Fixed Asset Investments.

For legacies, entitlement is taken as the earlier of:

- the date on which the charity is aware that probate has been granted;
- the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made; or
- when a distribution is received from the estate.

Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Mickleover Methodist Church

Notes to the Financial Statements for the year ended 31 August 2021 – continued

Donated Services and Facilities

Donated services and facilities are recognised as income when the Charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the Charity of the item is probable and that economic benefit can be measured reliably. On receipt, donated services and facilities are recognised on the basis of the value of the gift to the Charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt, where this can be quantified.

Income from investments

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Realised gains and losses

Realised gains or losses are recognised when investments are sold and are calculated as the difference between sales proceeds and the previous year end market value.

Unrealised gains or losses are accounted for on revaluation of investments at their year end market values.

Resources Expended

Expenditure is recognised on an accruals basis as a liability is incurred and includes VAT where appropriate, which cannot be recovered. This is recognised when a liability is incurred or a constructive obligation arises that results in the payment being unavoidable.

Giving

Grants and donations are accounted for when paid.

Costs directly related to the work of the church

The Church assessment is accounted for when payable and any amount unpaid at the year end is shown as a creditor in the Balance Sheet or debtor should the amount be paid in advance.

Irrecoverable VAT

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

Fixed Assets

Land and buildings

Land and buildings held on behalf of the Church for its own purposes are shown at cost. No depreciation is charged on land and buildings as the residual value is believed to be higher than historical cost. Previously the assets were held at a revalued amount, these are now shown at cost and this has resulted in a revaluation adjustment.

Equipment and other fixtures and fittings

Equipment used for church purposes is depreciated over a 10 year period individual items of equipment with a purchase price of £1,000 or less are written off in the period in which the asset is acquired.

Investments

Two properties at 34 and 36 Station Road, Mickleover, Derby – these are not depreciated and are included at fair value as unrestricted assets.

Mickleover Methodist Church
Notes to the Financial Statements
for the year ended 31 August 2021 - continued

Pension costs

The church operates a defined contribution pension scheme with Standard Life. Contributions payable to the church pension scheme are charged in the period to which they relate.

Debtors & Prepayments

Debtors includes outstanding letting invoice in August.

Creditors

Creditors includes outstanding item relating to utilities and services payable after the year end date supplied before that date. Creditors and provisions are normally recognised at their settlement amount.

Financial Instruments

The Charity has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Judgements and Key Sources of Estimation Uncertainty

The preparation of accounts using generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the accounts and the reported amounts of revenues and expenses during the reporting period.

The key estimates and assumptions used in the Financial Statements are detailed in the accounting policies.

2. INCOMING RESOURCES	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
2(a) Donated Income – Voluntary				
Collections and regular giving	62,968	3,754	66,722	64,398
Gift Aid recoverable	14,409	-	14,409	15,707
Donations (National and Local)	10,865	-	10,865	7,233
Total Donations and Legacies	88,242	3,754	91,996	87,338
2(b) Gross income from events and activities				
Other Income – Internal Organisation	-	86,755	86,755	86,314
Fund Raising Events	660	-	660	2,067
Lettings Income	12,263	-	12,263	12,906
Sundry and Legacy Income	4,249	24	4,273	7,334
	17,172	86,779	103,951	108,621
2(c) Investment Income				
Bank interest	113	-	113	892
Investment Property Income	11,100	-	11,100	10,847
	11,213	-	11,213	11,739
TOTAL INCOMING RESOURCES	116,627	90,533	207,160	207,698

Letting income - is used solely to enhance the activities of the church and its objectives.

Trustees aggregate giving for the year totalled £29,625 (2020: £26,950).

Mickleover Methodist Church

Notes to the Financial Statements for the year ended 31 August 2021 – continued

3. RESOURCES EXPENDED	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
3(a) Giving				
Grants and Donations	-	-	-	3,168
Connexional Funds	1,625	-	1,625	1,625
	<u>1,625</u>	<u>-</u>	<u>1,625</u>	<u>4,993</u>
3(b) Directly related to the work of the Church				
Circuit Assessments	59,060	-	59,060	63,492
Internal Organisation	-	18,215	18,215	14,661
Insurance and Utilities	8,460	-	8,460	8,137
Property Expenditure	21,601	-	21,601	57,544
Office and other costs	7,708	3,754	11,462	11,113
Salaries	23,270	66,371	89,641	86,373
Depreciation	13,310	-	13,310	13,310
	<u>133,409</u>	<u>88,340</u>	<u>221,749</u>	<u>254,630</u>
Total Resources Expended	<u>135,034</u>	<u>88,340</u>	<u>223,374</u>	<u>259,623</u>

Other costs include the Independent Examination fee of £750.

4. TANGIBLE FIXED ASSETS		Freehold Land and Buildings £	Equipment £	Total £
Cost	At 1 September 2020	1,475,000	114,506	1,589,506
	Additions	-	-	-
	At 31 August 2021	<u>1,475,000</u>	<u>114,506</u>	<u>1,589,506</u>
Depreciation	At 1 September 2020	-	42,083	42,083
	Charge for Year	-	13,310	13,310
	Disposals	-	-	-
	At 31 August 2021	<u>-</u>	<u>55,393</u>	<u>55,393</u>
Net Book Value	At 31 August 2021	1,475,000	59,113	1,534,113
	At 31 August 2020	<u>1,475,000</u>	<u>72,423</u>	<u>1,547,423</u>

The freehold land and buildings comprise the land and property at Station Street, Mickleover.

The Church building and the cottage are currently insured for £2,860,197. A revaluation in 2017 reduced the value of the land and buildings to the original cost.

5. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021 £	2020 £
Church of North India Partnership	<u>2,400</u>	<u>2,400</u>

The church has committed to support the training of a Presbyterian in the Church of North India, a commitment of £600 for 4 years which started in 2013/14. At present the church is waiting to hear the name of the Presbyterian it is supporting and therefore the amount remains unpaid.

Mickleover Methodist Church
Notes to the Financial Statements
for the year ended 31 August 2021 – continued

6(a) Investment Properties	No. 34	No. 36	Total
Two properties at Station Road, Mickleover, Derby, DE3 9GH	£	£	£
Valuation as at 24 August 2016 undertaken by Graham Penny.	142,000	105,000	<u>247,000</u>

The properties have not been depreciated as they are held as investment assets. In the previous year the Charity Commission offered guidance to the Church Council that these assets could be treated as unrestricted assets. The movement of the properties to the designated fund was approved at a Church Council meeting and the transfer actioned at 31 August 2019.

6(b) Investments

The funds that support the various funds are held by TMCP in Trustees Interest Funds on which interest is credited to the accounts each month. These are regarded as medium and long term investments.

TMCP is the legal owner and Custodian Trustee of all Methodist Model Trust property, including legacies, Endowments and Accumulated funds. Trust Property is held for and on behalf of local Managing Trustees who are responsible for the day to day management of trust property. TMCP ensure that, through providing guidance and acting under their direction, the Managing Trustees comply with Charity Law and Methodist Law and policy as determined by the Methodist Conference.

7. Fund Details

Key: R – Restricted Income Funds, UR – Unrestricted Funds

Fund Names	Type	Purpose and Restrictions	Fund Balances Brought Forward	Income	Expenditure	Transfers	Fund Balances Carried Forward
			£	£	£	£	£
General Fund	UR	Provide outreach and mission and maintain the building	1,609,377	100,920	113,700	-	1,596,597
Children & Families Worker	UR	Provide outreach to children of Mickleover	24,004	3,420	17,940	-	9,484
Legacies	UR	Funds held in memory of loved ones	3,744	200	-	-	3,944
Cottages Fund	R	Upkeep of cottages owned by the Church	265,020	12,087	3,394	-	273,713
External Organisations	R	Provide relief to the poor and disadvantaged	-	3,754	3,754	-	-
Benevolent Fund	R	Relief of poverty and distress in the poor	35	-	-	-	35
Funtime	R	Provide care and support to the elderly	-	24	-	-	24
Little Micklers	R	Support of young children and their carers	249	-	-	-	249
Mickleover Meth Preschool	R	Provision of learning, development and care for children	40,553	85,850	83,663	-	42,740
Women's Fellowship	R	Provides care and support to the women of the Church	1,282	1	-	-	1,283
Wesley Guild	R	Provide fellowship for the community at large	320	-	-	-	320
10 th Derby Girls Brigade	R	Help girls become followers of Jesus Christ	2,732	905	924	-	2,713
Total Funds			<u>1,947,316</u>	<u>207,161</u>	<u>223,375</u>	<u>-</u>	<u>1,931,102</u>

Designated Fund Balance

There are two accounts set aside for specific use, these are:-

Children's and family worker	9,484
Legacies Donation	3,944
Cottages (see note 6(a))	<u>273,713</u>
	<u>287,141</u>

Mickleover Methodist Church

Notes to the Financial Statements for the year ended 31 August 2021 – continued

Year Ended 31 August 2020

Fund Names	Type	Purpose and Restrictions	Fund Balances Brought Forward	Income	Expenditure	Transfers	Fund Balances Carried Forward
			£	£	£	£	£
General Fund	UR	Provide outreach and mission and maintain the building	1,614,060	97,786	155,236	52,767	1,609,377
Children & Families Worker	UR	Provide outreach to children of Mickleover	37,116	5,266	18,378	-	24,004
Legacies	UR	Funds held in memory of loved ones	2,194	1,600	50	-	3,744
Cottages Fund	R	Upkeep of cottages owned by the Church	307,834	12,645	3,072	(52,387)	265,020
External Organisations	R	Provide relief to the poor and disadvantaged	-	3,368	3,368	-	-
Benevolent Fund	R	Relief of poverty and distress in the poor	135	-	100	-	35
Funtime	R	Provide care and support to the elderly	-	30	-	(30)	-
Little Micklers	R	Support of young children and their carers	286	689	376	(350)	249
Mickleover Meth Preschool	R	Provision of learning, development and care for children	33,447	83,707	76,601	-	40,553
Women's Fellowship	R	Provides care and support to the women of the Church	1,228	748	694	-	1,282
Wesley Guild	R	Provide fellowship for the community at large	246	575	501	-	320
10 th Derby Girls Brigade	R	Help girls become followers of Jesus Christ	2,695	1,284	1,247	-	2,732
Total Funds			1,999,241	207,698	259,623	-	1,947,316

8. ANALYSIS OF NET ASSETS BY FUND

	Unrestricted Funds	Restricted Funds	Total Funds 2021	Total Funds 2020
	£	£	£	£
Fixed Assets	1,781,113	-	178,113	1,794,423
Current Assets/Liabilities	102,625	47,364	149,989	152,893
Fund Balance	1,883,738	47,364	1,931,102	1,947,316

Year Ended 31 August 2020

	Unrestricted Funds	Restricted Funds	Total Funds 2020	Total Funds 2019
	£	£	£	£
Fixed Assets	1,794,423	-	1,794,423	1,789,139
Current Assets/Liabilities	107,722	45,171	152,893	210,102
Fund Balance	1,902,145	45,171	1,947,316	1,999,241

Mickleover Methodist Church

Notes to the Financial Statements for the year ended 31 August 2021 – continued

9. STAFF COSTS

	Total 2021 £	Total 2020 £
Wages and salaries	86,813	83,718
Pension costs	2,828	2,655
	89,641	86,373

The average number of staff employed during the year were 9 (2020: 10), of those 3 are within the pension scheme.

No employee earned £60,000 p.a or more.

No Trustees /Church Council members received or is due to receive any expenses or remuneration for the year. There are no related party transactions to note.

10. PENSION CONTRIBUTIONS

Mickleover Methodist Church contributes to the pension scheme an amount based on the employee's basic salary and the employees are required to make a minimum contribution. The contributions for the year totalled £2,828 (2020: £2,655) and there were no contributions outstanding at the year end.

Mickleover Methodist Church had 3 active members in the pension scheme at 31 August 2021.

11. FUTURE COMMITMENTS

Mickleover Methodist Church has entered into a rental commitment for a photocopier which expired in 2021; the quarterly rental charge was £358.

12. RELATED PARTY TRANSACTIONS

This Year

Name of related party	Relationship	Description of transaction	Payments to related party during the year 2021 £	Payments to related party during the year 2020 £
JMA	Methodist Fund	Donation	-	515
Mission in Britain Fund	Methodist Fund	Donation	-	159
Fund for Support of Presbyters & Deacons	Methodist Fund	Donation	425	425
Fund for Property	Methodist Fund	Donation	500	500
World Mission Fund	Methodist Fund	Donation	-	95
All We Can	Partner	Donation	1,335	585
LWPT	Partner	Donation	375	375
Methodist Homes	Partner	Donation	325	375
Action for Children	Partner	Donation	-	222
Live at Home Mickleover	Partner	Donation	-	50
Methodist Women in Britain	Partner	Donation	-	50
Total			2,960	3,351

There are no other related party transactions.