



ARGYLE
COMMUNITY
TRUST

FRESH OVEN
BAKED PIZZA

AVAILABLE TO HIRE FOR
ANY EVENT OR OCCASION

POWERED BY Rank



FINANCIAL REPORT 2023/24

Report and Financial Statements for the Year Ended 30th June 2024

STATEMENTS

MARK LOVELL

CHIEF EXECUTIVE OFFICER



Over the past 12 months there has been a real drive in ensuring our provisions are sustained across Devon and Cornwall. I'm delighted that we have not only managed to sustain our activities and programmes but in some areas increased our offer which has met the needs of our local community.

Our workforce has been key to our success, and I would like to thank our staff who work tirelessly to help support people within our communities, to our staff that advocate the work we do and also those who support from an administrative perspective.

We continued to work within our key impact areas of empowering people, promoting physical and mental wellbeing, inspiring supporters whilst also improving our systems and structures and

measuring our impact., all of which is detailed within our end of year report. An example of some of this work includes our health provision which has seen us increase our weight management programmes across Cornwall working with multiple partners to tackle an identified health issue and provide long-term changes for people's lives.

Our Manadon Sports Hub has been in operation for six years and is truly embedded in the local community; offering local community activities, multi sports through the whole year and helping to provide a central hub for community and sports activities. The site is used by schools, colleges, community groups, local football and cricket clubs through the private sector and our own Trust delivery programmes and the site has

become a beacon within the local community.

We are excited for the future and, whilst we acknowledge there will be challenges, we have an exciting new Community Hub opening which will support the communities of West Plymouth whilst also providing high quality pitches for multiple sports. The Hub at Foulston Park will enable the charity to target those most in need, increase physical activity and well-being whilst improving young people's lives.

The support we receive from our partners, funders and parent club enables us to deliver our work. On behalf of everyone associated with Argyle Community Trust we would like to say thank you for supporting the charity.

RYAN RAMSEY

TRUST CHAIRMAN



In the 5 years I've been on the Board of the trust, the way in which it has evolved has always amazed me. The effect we have in our communities both in Devon and Cornwall is for many people life changingly positive. We've expanded considerably in service provision and Foulston hub is the next step in providing even more. It's genuinely exciting phase of our strategy.

Success comes down to all the people involved, those at the front line providing the services, the support staff, managers and the Executive team – the focus underpinned by lived values has been incredible and success is always measured by those who receive our services.

I'd also like to thank my fellow Trustees, who give up their time

for free to support this amazing organisation. It all makes me proud to be a part of this venture.



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ARGYLE COMMUNITY TRUST

REFERENCE AND ADMINISTRATIVE DETAILS

THE TRUSTEES

Mrs I C Vosper
Mr A Parkinson
Mrs V H Howell
Mr J P Morgan
Mrs C L Beney
Mr P G Steer, (resigned 20 January 2025)
Mr S Brownlow
Mr J Evans
Ms C A Dennerly
Mr P M Berne
Mr R T Ramsey

Secretary

Mrs J Yorke

Charity Registration Number
1128906

Company Registration Number
06797988

The charity is incorporated in
England and Wales.

Registered Office

Home Park
Plymouth
Devon
PL2 3DQ

Auditor

Westcotts (SW) LLP
Plym House
3 Longbridge Road
Plymouth
Marsh Mills
Devon
PL6 8LT

Structure, governance and management

Plymouth Argyle Football in the
Community Trust was incorporated
as a company limited by guarantee
registration number 06797988 on
21 January 2009 and is registered
with the Charity Commission
under Charity Number 1128906.
It is governed by its Articles of
Association and operates under the
name "Argyle Community Trust".

Organisational Structure

The Trustees are responsible for the
general control and management
of the Trust. The Trustees give
their time freely and receive no
remuneration or other financial
benefits, apart from expenses
related to attendance at Trust
Board meetings.

The Trustees meet together as
a body usually no less than bi-
monthly and are responsible for
all decisions taken in relation
to running the Trust and the
community facilities and activities
provided by the Trust.

Recruitment and appointment of trustees

The existing Trustees are
responsible for the recruitment
of new Trustees and invite new
Trustees to the Board. Potential
Trustees are invited to attend
Trustees' meetings as observers and
are given more details of the Trust's
aims and activities and, if all agree,
they are then proposed as new
Trustees at the subsequent Trustees'
meeting. This process allows due
consideration of the person's
eligibility, personal competence,
specialist knowledge and skills.

The day-to-day management of the
Community Trust facilities, activities
and projects are delegated to
staff, under the leadership of Chief
Executive Officer Mark Lovell.

Risk Management

The Trustees confirm that
exposure to risks is regularly
reviewed, and appropriate and
effective systems have been
established to minimise them.

The Trust have identified risks that
might prevent the Charity from
achieving strategic priorities, with
the objective of bringing each
risk down to an acceptable level
at which it can be managed and
controlled. A regularly maintained,

comprehensive risk register sets
out responsibility within the
organisation for risk management,
assigning risk managers and
identifying measures that have been
taken, or are yet to be taken, to
mitigate each risk.

The principal risks identified
during 2023/24 related to lack of
diversification of funding streams,
staff recruitment and retention
and succession planning to reduce
single points of failure. Creation
of a new funding department,
introduction of a restructure
and new salary policy have been
key drivers in reducing the risks
identified.

Financial review

Net incoming funds from
unrestricted sources for the year
were £549,718 (2023: £220,673)
which after a transfer of £36,470
(2023: £42,660) to restricted
funds resulted in accumulated
unrestricted funds of £2,893,645
(2023: £2,380,397) to be carried
forward. When restricted funds
are included, total funds at the
year-end (excluding those of
linked charity The Plymouth Argyle
Training & Development Trust for
Young People) were £5,237,708
(2023: £2,710,670).

Unrestricted general funds at the
year-end (excluding the Facility
Funds of £1,000,000 and the
Manadon Sink Fund of £125,000)
were £1,768,645 (2023: £996,253)
and the trustees are satisfied that
the current level of reserves held
is in accordance with the reserves
policy outlined below.

Reserves Policy

The Trustees acknowledge how
changes in the level of reserves is
a good indicator of the underlying
financial health of the Trust and
can be an indicator of potential
problems.

The level of reserves will be monitored throughout the year as part of the normal monitoring and budgetary reporting processes. In addition, financial reporting and analysis provides a financial control environment which assists the management of such reserves.

In particular, Trustees will:

- identify when reserves are drawn on so that they understand the reasons and can consider the corrective action, if any, that needs to be taken;
- identify when reserve levels rise significantly above target so that they understand the reasons and can consider the corrective action, if any, that needs to be taken;
- identify where the reserves level is below target, consider whether this is due to short-term circumstance or longer term reasons which might trigger a broader review of finances and reserves;
- regard the ongoing review of the reserves level, target and policy as part of managing the charity;
- ensure that the reserves policy continues to be relevant as the charity develops or changes its strategy and activities;
- review the statement on reserves in the trustees' annual report where there have been significant changes in the reserves policy or level of reserves held.

It is the policy of the Trust to hold unrestricted funds to a level to provide sufficient funds to cover:

- expectations of future committed expenditure;
- the risk of unforeseen emergency or unexpected need for funds; and
- any future capital works to the requirements of the Trust where grant funding may not be available.

The target minimum level of reserves has been set as 6 months' worth of staffing costs and future committed expenditure, based upon latest forecasts and budgets (or the most recent 6 months of financial reports, where not available), where this expenditure is not to be met by restricted income sources. This equates to a figure of £1.4m. Unrestricted general funds are in excess of this level. The Trustees have also prudently set aside a further £1,000,000 capital reserve fund for future use.

Trustees' responsibilities statement

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with

reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption. The trustees' annual report (incorporating the directors' report) was approved by the trustees of the charity on 24th February 2025 and signed on its behalf by:

Mr R T Ramsey
Trustee

KINDNESS

Building the character & skills to deal with difficulties in class & in life.

We believe the attitudes of courage, resilience and kindness are of utmost importance. With these attitudes, anything is possible.



ACHIEVEMENTS AND PERFORMANCE

The Trustees have had due regard to the guidance published by the Charity Commission in fulfilling public benefit.

Strategic update

Our work focuses on removing barriers to participation in sport with an emphasis on supporting underserved and isolated communities, underrepresented groups, and at-risk children, young people, and adults.

In short: 'Our Club is committed to our community.'

This year saw the close of our 2021-24 strategy which set out our mission to make a positive difference to Devon and Cornwall communities during this period. In this report we reflect on our achievements across the five key strategic aims that we set out in this strategy and are detailed below:

Empower people to overcome inequalities and raise aspirations by providing opportunities and accredited attainment.

Promote physical participation and wellbeing by encouraging healthier lifestyles and removing barriers to participation.

Inspire supporters to engage with community outreach programmes.

Improve our systems and structures to provide quality, efficient services that are value for money by supplying staff and communities with comprehensive and ongoing innovative leadership and support.

Understanding and measuring impact of our programmes on the community.

We use the prestige of football and the reach of Plymouth Argyle Football Club to inspire, engage, and help people of all ages, genders, races, and

socioeconomic backgrounds. Our vision is to 'provide opportunities to all people within local communities by inspiring and empowering them through sport'.

In recognition of our dedication to those most in need, we were crowned champions at the national Football Business Awards, winning Best Football Community Scheme, non-Premier League. Our commitment to improving the life chances of local people was celebrated as we were named Community Champions at the Devon & Plymouth Chamber awards. Nominations were also received for two Sports Business Awards for our work promoting equality, diversity, and inclusion, and Project 35, our groundbreaking social impact project in partnership with Ginsters, aimed at tackling poverty.

KEY ACTIVITIES OF THE TRUST

This season, we have supported **109,902 local people** aged between four months and 103 years old through **29,361 bespoke sessions**, designed to meet local need. **63% of our delivery** occurred in the most deprived areas as we look to combat inequalities. As we look to create opportunities for all, we are proud that 35%

of our participants this season identify as female. This is an increase from 31% in the previous season, reflecting our commitment to equality.

We designed our provisions in line with our five strategic aims and, where possible, provided accredited qualifications, health benefits, and opportunities for positive

lifelong behaviour change. In total, **434 qualifications** were achieved by our participants.

Between July 2023 and June 2024, our income was £7,264,095, which allowed us to deliver a range of provisions in Devon and Cornwall, covering the following themes:

COMMUNITY
PROGRAMMES

HEALTH AND
WELLBEING

SPORTS AND
SCHOOL
PROVISIONS

INCLUSIVE
PROGRAMMES

EDUCATION AND
EMPLOYABILITY

SPORTS AND
SCHOOL
PARTICIPATION

FACILITIES

EVENTS AND
CAMPAIGNS





COMMUNITY PROGRAMMES

Empowering local young people

To support the physical and social development of local young people, our staff run free football sessions and educational workshops on criminality, employment, racism, sexism, health, and sexuality. Funded by the Premier League Kicks programme, StreetGames, and Safer Streets, our mission is to raise aspirations and reduce crime and anti-social behaviour in high-need areas. This year, in partnership with Torbay Council, we expanded our work into areas where one in five children live in poverty.

Across our youth provisions:

- 977 local young people engaged in 1,500 hours of community development work with 82% of our youth programme venues based in the top 30% most deprived areas
- 76% felt they improved their relationship with people from different backgrounds

- 81% felt more positive about their future and 80% had an increase in confidence

In partnership with YMCA Plymouth and Plymouth Youth Service, we also provided wraparound support and physical activity sessions for at-risk young people in Honicknowle through the National Lottery Million Hours Fund. This included 180 robust one-to-one mentoring sessions delivered to 11 vulnerable young people.

Through our targeted youth work we supported 20 young people at risk of becoming young offenders, some of whom had lived through adverse childhood experiences. We have supported young people to:

- Re-engage with education and gain qualifications
- Take up positive hobbies
- Reduce reoffending rates by 60%

"Before his referral to the project, my son was lost. He has complex learning

difficulties, ADHD, and was well known to the police. He experienced a lot of racism and had reached a point where he accepted it as normal, even though it was emotionally distressing. Since Kadus became his mentor, his self-esteem is higher, he has not been in any further trouble with the police, and he is beginning to be proud of his identity and skin colour".

Parent of targeted youth work participant

"SINCE KADUS BECAME HIS MENTOR, HIS SELF-ESTEEM IS HIGHER, HE HAS NOT BEEN IN ANY FURTHER TROUBLE WITH THE POLICE, AND HE IS BEGINNING TO BE PROUD OF HIS IDENTITY AND SKIN COLOUR."



Premier League Fan Referral Programme

We were selected as one of only nine clubs to take part in the Premier League Fan Referral programme to reintegrate those who have engaged with negative fan behaviour. Through this programme, we supported five young people with one-to-one mentoring, social action and, with the Adam Stansfield Foundation, took part in restorative justice meetings.

Premier League Fans Fund Together with PAFC, we provided a variety of events, activities, and training opportunities to develop a welcoming matchday experience for fans of all backgrounds. Designed to raise awareness and understanding of underrepresented groups, we also collaborated with our network of diverse and engaging charities across the city, including Plymouth and

District Racial Equality Council and Violence Against Women and Girls' groups. This allowed them to share opportunities for the communities they serve, whilst celebrating and widening support for their work. This season we saw improvements in the number of fans who believed there were opportunities available on matchdays for young people, fans with disabilities, women and girls, and people of different ethnicities.

ACTing with Children

In partnership with the Police and Crime Commissioner, Chief Constable, and Safer Cornwall, we supported vulnerable young people affected by parental imprisonment through our flagship programme ACTing with Children. Our child-centred approach enabled us to combat the mental ill-health, trauma, low academic attainment, anti-social behaviour, and involvement in the criminal justice system that research has shown often result from parental imprisonment.

Through this programme:

- 458 hours of one-to-one support has been provided to 67 young people
- 89% have improved their self-belief and 92% have improved their wellbeing
- 84% have decreased their school isolation cases
- Young people have engaged in 104 hours of engagement in wider Trust provisions as we seek to combat loneliness

"I have been supported by Wayne for the last six months at my school and it has been very helpful. Some days I don't want to go to school due to the worries and anxieties I have about my dad being in prison and the reactions I might get from others. Wayne has helped me understand that my actions have consequences and that I need to consider these before acting. He has taught me how to manage most of my anxiety and anger issues and now I attend school regularly".

Young person supported by ACTing with Children





ED&I

As part of our commitment to creating an equal and inclusive society, we have delivered 250 hours of training and workshops to local schools and organisations in which we explored culture and identity, racism, healthy relationships, and masculinity.

Following incidents relating to race, Ivybridge Community College approached us to

support them. Designed through youth voice, Culture Fest was a week-long celebration that creates pride in different cultures and educates students on race, diversity, and inclusion. Through workshops, food, Q&As, and reflective sessions, students questioned their own behaviours and learned the importance of multiculturalism and respect.

"There have been no further reports of concerning language or behaviour of a racist nature with these students which shows just how rich and valuable the experience has been."

Darby Ball, Teacher at Ivybridge Community College



Project 35

Through Project 35, in partnership with Ginsters, we supported local people experiencing food insecurity, fuel poverty, or social isolation and loneliness. We seek to relieve the short-term effects of poverty whilst educating people to exit it sustainably.

This year we celebrated two years of Project 35, during which we have made the following available to our community:

- 27,452 Ginsters products donated to people living in temporary accommodation and 21,018 food items donated to children on holiday hunger programmes
- 2,255 visits to Manadon Food Club, with 27,060 food items shared with those facing food insecurity
- 790 hours of volunteering by Ginsters staff and 6,839 hours completed by Pledge 35 volunteers
- 615 young people took part in dedicated holiday roadshows
- 600 primary school pupils engaged in healthy eating workshops and social action
- 50 Alternative Provision students took part in Ginsters pasty making workshops and 32 local people were taught simple, nutritious cooking skills through Argyle in Aprons
- 400 Christmas hampers delivered to support families in need
- 350 kits donated to primary school children in receipt of free school meals
- 9,909 primary school children donated over £2,100 and 3,675 food items at Green Army days

HEALTH AND WELLBEING

Encouraging healthy lifestyles

Our health and wellbeing team supported 1,536 local people in becoming physically active and healthy through 1,303 sessions tailored to individual needs.

We delivered targeted healthy lifestyle programmes designed to achieve long term improvements in weight management,

diet, physical activity, and psychological wellbeing. Our programmes were tailored to individual needs and included Walking Football, Argyle FIT, and funded by the Rank Foundation, FIT Fans. Through workshops and physical activity sessions, our participants collectively lost over 1,800kg in weight.

Active Through Football

We support those facing the greatest barriers to physical activity to achieve long-term behaviour change with regards to smoking, alcohol consumption, and diet. With funding from the Football Foundation and Sport England, our Active Through Football programme includes free and inclusive recreational football sessions, fitness classes, mums stay-and-play fitness mornings, and workshops.

- 303 local people engaged, 54% of whom were from the top 30% most deprived areas
- 93% have improved their lifestyle habits, 82% have improved stress management, and 95% have found friends and support
- We celebrated the growth in our female Active Through Football sessions by hosting 42 women in our first ever Active Through Football women's tournament

"As a first-time parent with a young baby, it has provided me with a much-needed reason to get out of the house and engage in some physical activity. It has been amazing for my physical and mental health, providing a perfect release for an hour".

Mums Stay and Play participant





Supporting those facing loneliness and isolation

With funding from the Rank Foundation and Sport England, we supported 98 people of retirement age through initiatives that are dedicated to tackling loneliness and social isolation, whilst increasing activity levels. These included:

- Extra Time Hub
- Dementia Football Café
- Walk and Talk
- Compassionate Café

Rose's story: "You always feel so welcome and know there is somebody there for you if you need help. I have needed them because I lost my son four-and-a-half months before my husband died, then not long after it was the pandemic, so it was a difficult time. I don't know what I would do without them [Walk and Talk sessions] now because I look forward to Tuesdays and Wednesdays so much. I've made so many friends since I started coming".

Rose, a lifelong Argyle supporter and regular at our Walk and Talk sessions

We launched Mindful Movement in partnership with Devon Mind. People accessing Devon Mind services took part in a six-week programme of gentle, inclusive physical activity alongside healthy lifestyle workshops to improve mental health and wellbeing.

Armed Forces Covenant Fund Veterans Wellbeing Hub

In a city with one of the country's highest numbers of armed forces veterans, our Veterans Wellbeing Hub, funded by the Armed Forces Covenant Fund, included sports sessions, walking

groups, and veterans' cafés. Collectively, these provisions contributed to improving the mental health, physical wellbeing, and community connectivity of local veterans.

SPORTS AND SCHOOL PROVISIONS

School provisions

As we seek to inspire engagement in physical activity, we offer local primary schools the opportunity to take part in the Premier League Primary Stars programme and the EFL in the Community's Joy of Moving programme, funded by Ferrero. We also provide a full syllabus of physical education and teacher development sessions, lunchtime clubs, and after

school clubs. Our mission is to fight local childhood health inequalities.

- 58,856 local primary school children were encouraged to get physically active through our school provisions
- We delivered 19,415 hours of fun and engaging physical activity
- 403 teachers were supported by our coaches
- 124 schools enhanced their sporting opportunities through our programmes
- We celebrated the Premier League Primary Stars Cup, where 100 girls from ten South West clubs came together to compete for a place in the national finals

Holiday programmes

Through our Holiday Activities and Food, Time2Move, and Fit and Fed programmes, we provide children in receipt of free school meals with nutritious lunches and engaging activities to increase physical activity and prevent social isolation. Our daily enrichment sessions support local families in need of childcare and promote healthy lifestyle habits.

- With funding from Plymouth City Council, Devon County Council,

Cornwall Council, and Torbay Council, we supported 28,326 local children during the holidays, providing them with 6,816 hours of exciting physical and educational activities and 9,491 healthy lunches to fight food poverty

- 100% thought the programme was a good way to have fun and stay active, 94% made friends and said it helped them interact with others, and 94% felt happier and more energetic

"The programme is a great way for the kids to be involved in activities during the school holidays. It's something we wouldn't be able to afford to do ourselves. We really appreciate each day".

Parent of a holiday programme participant





Player development pathway

3,579 players took part in our player pathway, where our qualified coaches support the technical, physical, social, and psychological development of local children with these themed reinforced during small-sided matches. 125 players progressed through our male talent pathway, with 13 players successfully joining the Argyle Academy.

As part of our dedication to providing equal opportunities for all, we also have a dedicated female-specific pathway. We are proud that, of the current 2024/25 first-team Plymouth Argyle women's first team squad, 75% of players have come through our thriving talent pathway.

873 young footballers also took part in the Babcock Community Cup. The event was supported by dedicated volunteers from Babcock and Plymouth Football Boot Bank, with Babcock staff contributing 188 hours of support and educational science, technology, engineering and mathematics (STEM) activities.

Inclusive provisions

We are passionate about people with disabilities accessing the same level of activity and sporting provision as their peers and we encourage inclusion across our programmes. As such, 11% of people across our provisions this year have declared a disability and 15% had a medical condition.

In addition, we run tailored programmes for people with disabilities through which we have made the health, social,

and mental wellbeing benefits of sport accessible to 263 local people with disabilities. Our provisions have totalled 6,470 hours of physical activity, including our Para-Talent Hub in partnership with Devon FA, powerchair football, sessions for people with hearing impairments, and specialist PE lessons, supported by funding from EFL in the Community. We also delivered the All Move programme in partnership with Mencap, where we supported young people to improve their

physical and mental wellbeing through a marathon of 26 hours of sport.

With funding from Children in Need, our Junior Ability Counts programme brought local players with disabilities and health conditions together to train and compete in competitive leagues. This season, 109 players took part in 4,258 hours of physical activity on our junior and adult programmes.



EDUCATION AND EMPLOYABILITY

Post-16 BTEC Extended Diploma in Sport

We have continued to grow our post-16 BTEC provision and supported 176 students from our education hubs in Plymouth, Cornwall and Newton Abbot in the 2023/24 academic year. In partnership with City College Plymouth and Cornwall College, we delivered 5,157 hours of theory and football sessions, with students also competing in competitive matches. 95% of students achieved or surpassed their target grades, with 54% progressing to

university or further education and 24% entering employment after the programme.

We were delighted to make our partnership with City College Plymouth official by signing a one year partnership agreement.

This season, Trust Post-16 student and Centre of Excellence graduate Josh Bernard signed a professional contract with Plymouth Argyle.

"Just two years ago I had given up football and started labouring. I knew that wasn't what I wanted to do so I joined the Argyle Community Trust programme. That gave me a chance to study and still play football, and fortunately I impressed and got a chance with the Academy. I've always had a hunger to reach this position and I know this is a big moment but the dream doesn't stop here. I want to impress and be involved in the first team squad".

Apprenticeships

As an independent apprentice provider, we also aspire to support every school across Devon and Cornwall in having an apprentice and engage our apprentices in a range of community settings. This year we worked with 74 apprentices providing them with training and support, with 100% passing the course.

Higher Education

This year we celebrated a decade of collaboration with Plymouth Marjon University, combining academic expertise with practical experience. Our staff worked with the university recruitment team as we looked to empower local people to increase their academic attainment through higher education. We also delivered lectures and facilitated work placements, and casual employment contracts. Through this work, we supported 43 students and provided 1,290 hours of enriching placements across our sport and community provisions.

Skills

Across our pre-employability and traineeship programmes (including YEP! and COMPASS, with funding from Careers South West), our team has supported 81 local people to develop the necessary skills to enter or return to employment. Our training and hands-on work experience opportunities totalled 1,231 hours of personal development.

We also launched Devonport Futures, an employability and wellbeing programme funded by Babcock International and Kaefer. Together we supported 20 unemployed local people to develop confidence, self-

esteem, and industry skills aligned to job opportunities within Devonport Dockyard. Participants were inspired by tours of the dockyard, introductory careers talks, and health and safety training.

- 100% completed this work readiness programme
- 64 hours of employment-related training and support delivered and 800 hours of volunteering completed
- 100% achieved nationally recognised qualifications and 90% completed work trials that gave them hands-on industry experience

- 85% secured full-time employment with Babcock and Kaefer

"After a challenging period of unemployment that took a toll on my mental health, I was fortunate to be referred to the Devonport Futures project. This opened the door to volunteering and a work placement at Babcock which transformed my life. Six months later, I am proud to say I've secured a full-time position as an electrical engineer, providing stability for my young son".

Tom, Devonport Futures participant from Liskeard

Secondary School Provisions

Through our Premier League Inspires and Alternative Provision programmes, we have worked with 106 secondary school students who are either marginalised, suffer from low confidence, or are at risk of exclusion. Students completed programmes of work designed to help re-engage them with school, whilst improving their mental health and leadership qualities.





FACILITIES

This year, 219,000 visits were made across our three facilities to community provisions provided by ourselves and our valued local partners.

The Football Foundation's Power Pitch Fund supported us to maintain our playing pitches at Manadon Sports and Community Hub. Their commitment to improving and maintaining high quality grassroots pitches allowed us to provide all-weather facility access to grassroots adult and youth teams as we support local people to get active. This year over 500 young players participated in organised affiliated football from our venue.

With funding from the Plymouth City Council's Household Support Fund and Clarion Housing, Manadon Sports Hub opened as a warm space for 141 local people who were struggling with the cost-of-living crisis. We provided free hot food and drinks, access to charging points and Wi-Fi, and information from local services and organisations. We also supplied 40 warm packs with electric blankets, slow cookers, and heating timers, to support residents facing fuel poverty to stay warm at home. The National Lottery Food Club also allowed local people to take nutritious food

home with them as we strive to combat food poverty.

Through Plymouth City Council, we were fortunate to secure a Workplace Travel Scheme that allowed us to install EV Charge points and electric bikes at our Manadon Sports Hub site. In line with our Environmental Sustainability Plan, this supports our net zero ambitions whilst promoting direct transport links across the city.

With funding from Clarion Housing and National Grid, we have begun work to develop a Community Allotment that will be completed in 2024/25. Through this green space, we will provide opportunities for those experiencing social isolation to come together through a shared passion for growing food. We will also create an environment where people are empowered to become community/work ready and will provide access to nutritious food for people who are facing food insecurity.

We also launched Pilgrim Pizza – our mobile catering van, in partnership with The Rank Foundation and Four Greens Community Trust. The van uses food to connect local communities and drive conversation and interaction. In partnership with Plymouth Argyle, Plymouth City Council,

Plymouth Albion RFC, and Devonport Community Leisure Limited, this year saw us commence our exciting redevelopment of Brickfields Sports Centre into a community hub

In 2023/24, we have secured over £2.5m in grant funding, which together with our facilities reserves fund, is enabling us to create a facility that meets the needs of local people living in an area of deprivation and health inequality. Capital funding, including grants from the Community Ownership Fund, Bernard Sunley, The Garfield Weston Foundation, and The Clothworkers' Foundation, is allowing us to create accessible facilities with sports, leisure, wellbeing and personal development opportunities for people of all ages, backgrounds, and abilities. In addition, our successful application to the Youth Investment Fund will enable us to work with over 2,000 local young people through our open-access youth hub and positive provisions that support their personal development, encourage them to participate in training and qualifications, and reduce crime and anti-social behaviour.

EVENTS AND CAMPAIGNS

The Charity does not carry out significant fundraising activities in relation to individuals.

We launched multiple campaigns to engage new corporate and commercial partners. In line with strategic aims, this helped us to raise the charitable profile of the Trust and inspire supporters, whilst further diversifying funding streams.

Notably, 2023/24 delivered:

- A Charity Golf Day, sponsored by SW Law, that engaged 90 golfers from South West businesses and raised £11,990 for Project 35, our social impact project in partnership with Ginsters.
- Our Green Army Fun Run saw 138 dedicated runners raise £7,500 for Project 35 and our fight against food poverty,
- A corporate six-a-side Summer League in partnership with 12 local businesses, which raised £1,650 for our disability programmes.
- Our five-a-side corporate cup raised £2,250 to fund a new men's mental wellbeing project in partnership with Devon Mind.
- A festive food hamper appeal, with support and donations from Babcock, Ginsters, and The Church of the Holy Spirit, supporting 200 families in need at Christmas.





COLLEAGUES AND ENGAGEMENT

Our dedicated and hardworking staff are at the heart of what we do, providing the services and outcomes our communities need.

We welcomed a tranche of new staff following a TUPE transfer in September 2023 with a full integration into the organisation.

A re-evaluation of our staff structure took place during the year to consider:

- Diversification and re-alignment of streams of work
- Growth of the business – including increased participants, projects and programmes
- Limitations for staff

retention, recruitment and advancement within the current structure

- Changes in emphasis upon some partnerships and charitable programmes
- Cost effectiveness and efficiency and staff overload

Resulting in changes to structure, level and pay whilst providing clear lines of progression for all.

We provided pathways and training for our apprentices to enable them to move into contracted employment with us. Investment for staff training in safeguarding, first aid, coaching, challenging behaviour, qualified teacher status and mental health

awareness took place during the year.

Our annual staff conference in September 23 enabled a celebration of the great work undertaken by staff and volunteers, with a continuation of our annual staff award presentation, recognising the achievements of ten members in seven award categories.

"I felt really proud to receive my Cornwall Staff Award (Players' player). The validation from my peers in recognising my dedication and achievements was really appreciated."

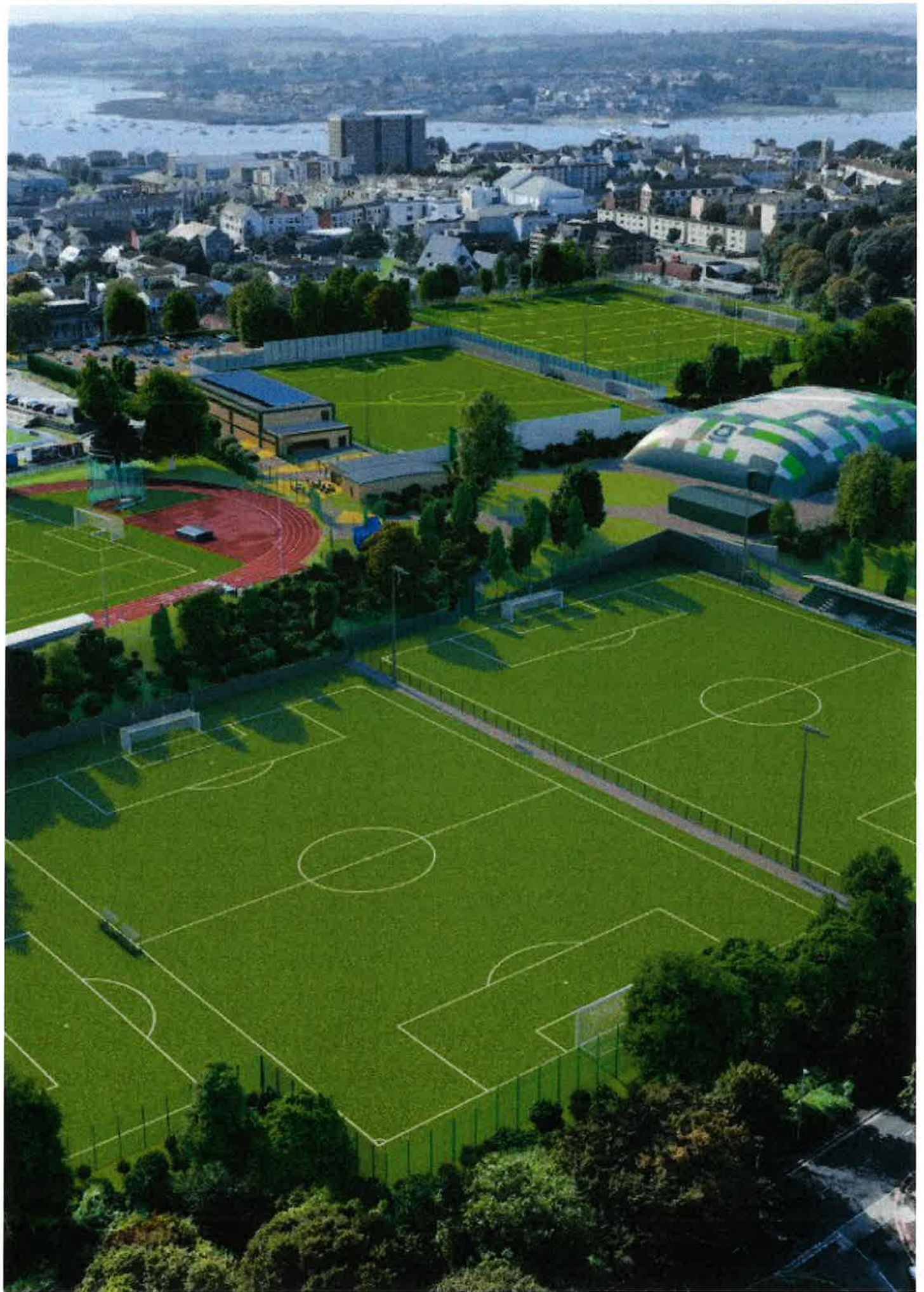
Jamie, Cornwall staff award winner

FUTURE DIRECTION

We are extremely proud of the work that we have undertaken not only in 2023/24 but throughout the past five years of our strategy. During this period, we have adapted our work to meet the needs of our community. This has included our response to the COVID-19 pandemic and our support of local people facing food insecurity and the cost-of-living crisis.

At present we are shaping our new strategy, using consultation with staff, key stakeholders, and participants to shape our future direction. Informed by local need, a large focus of our work will include maintaining and developing our facilities based in areas of need, including the new Brickfields Community Hub. Central to this process will be using the voices of the

people we serve to co-design provisions that empower and support them to live healthy lives and achieve their full potential.





INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF PLYMOUTH ARGYLE FOOTBALL IN THE COMMUNITY TRUST

Opinion

We have audited the financial statements of Plymouth Argyle Football in the Community Trust (the 'charity') for the year ended 30 June 2024, which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 30 June 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of trustees' responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We identified areas of laws and regulations that could reasonably be expected to have a material effect on

the financial statements from our general commercial and sector experience and through discussion with the directors and other management. We communicated identified laws and regulations throughout our team, and remained alert to any indications of non-compliance throughout the audit.

The charity and group are subject to laws and regulations that govern the preparation of the financial statements, including financial reporting legislation, and other charity legislation. The charity and group are also subject to other laws and regulations where the consequences of non-compliance could have a material impact on the amounts or disclosures within the financial statements, including employment, anti-bribery, anti-money laundering and certain aspects of charities legislation.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. In any audit, there remains a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect noncompliance with all laws and regulations.

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence

obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below: (to move up in audit report to correct position)

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Adam Croney ACA (Senior Statutory Auditor)

Adam Croney ACA (Senior Statutory Auditor)
For and on behalf of:

Westcotts (SW) LLP, Statutory Auditor
Plym House
3 Longbridge Road
Plymouth
Marsh Mills
Devon
PL6 8LT

Date: 24th February 2025



STATEMENT OF FINANCIAL ACTIVITIES

(Including Income and Expenditure Account and
Statement of Total Recognised Gains and Losses)

Year Ended 30 June 2024

| | Note | Unrestricted Funds £ | Restricted Funds £ | Total 2024 £ | Total 2023 £ |
|---------------------------------------|------|----------------------------|--------------------------|--------------------|--------------------|
| Income and endowments | | | | | |
| Donations and legacies | 3 | 169,643 | 2,174,514 | 2,344,157 | 318,211 |
| Charitable activities | 4 | 3,895,423 | 601,764 | 4,497,187 | 3,872,961 |
| Other trading activities | 5 | 378,719 | - | 378,719 | 183,233 |
| Investment income | 6 | 44,032 | - | 44,032 | 7,024 |
| Other income | 7 | - | - | - | 5,880 |
| Total income | | 4,487,817 | 2,776,278 | 7,264,095 | 4,387,309 |
| Expenditure on | | | | | |
| Charitable activities | 8 | (3,938,099) | (798,958) | (4,737,057) | (4,068,643) |
| Total expenditure | | (3,938,099) | (798,958) | (4,737,057) | (4,068,643) |
| Net income | | 549,718 | 1,977,320 | 2,527,038 | 318,666 |
| Transfers between funds | | (36,470) | 36,470 | - | - |
| Net movement in funds | | 513,248 | 2,013,790 | 2,527,038 | 318,666 |
| Reconciliation of funds | | | | | |
| Total funds brought forward | | 2,380,397 | 330,273 | 2,710,670 | 2,392,004 |
| Total funds carried forward 24 | | 2,893,645 | 2,344,063 | 5,237,708 | 2,710,670 |

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2023 is shown in note 24.

BALANCE SHEET

as at 30 June 2024

| | Note | 2024 £ | 2023 £ |
|--|------|------------------|------------------|
| Fixed assets | | | |
| Tangible assets | 16 | 2,732,816 | 388,100 |
| Current assets | | | |
| Debtors | 17 | 545,128 | 419,193 |
| Cash at bank and in hand | 18 | 2,440,251 | 2,280,246 |
| | | <u>2,985,379</u> | <u>2,699,439</u> |
| Creditors: amounts falling due within one year | 19 | (476,737) | (350,619) |
| Net current assets | | <u>2,508,642</u> | <u>2,348,820</u> |
| Total assets less current liabilities | | <u>5,241,458</u> | <u>2,736,920</u> |
| Creditors: amounts falling due after more than one year | 20 | (3,750) | (26,250) |
| Net assets | | <u>5,237,708</u> | <u>2,710,670</u> |
| Funds of the charity | | | |
| Restricted income funds | | | |
| Restricted funds | | 2,344,063 | 330,273 |
| Unrestricted income funds | | | |
| Unrestricted funds | | <u>2,893,645</u> | <u>2,380,397</u> |
| Total charity funds | 24 | <u>5,237,708</u> | <u>2,710,670</u> |

The financial statements on pages 20 to 47 were approved by the trustees, and authorised for issue on 24th February 2025 and signed on their behalf by:



Mr R Ramsey
Trustee

Company number 06797988

STATEMENT OF CASH FLOWS

Year Ended 30 June 2024

| | Note | 2024 £ | 2023 £ |
|--|------|------------------|------------------|
| Cash flows from operating activities | | | |
| Net cash income | | 2,527,038 | 318,666 |
| Adjustments for: | | | |
| Depreciation of tangible fixed assets | 16 | 55,384 | 66,001 |
| Other interest receivable and similar income | 6 | (44,032) | (7,024) |
| Interest payable and similar charges | | 2,621 | 5,375 |
| | | <u>2,541,011</u> | <u>383,018</u> |
| Changes in: | | | |
| Trade and other debtors | 17 | (125,935) | (52,451) |
| Trade and other creditors | 19 | 89,406 | 138,474 |
| Increase/(decrease) in deferred income | 20 | 14,212 | (58,845) |
| | | <u>2,518,694</u> | <u>410,196</u> |
| Cash generated from operations | | | |
| Interest paid | | (2,621) | (5,375) |
| Interest received | | 44,032 | 7,024 |
| | | <u>41,411</u> | <u>1,649</u> |
| Cash flows from investing activities | | | |
| Purchase of tangible fixed assets | 16 | (2,400,100) | (213,155) |
| | | <u>160,005</u> | <u>198,690</u> |
| Net increase in cash and cash equivalents | | 2,280,246 | 2,081,556 |
| Cash and cash equivalents at 1 July | | <u>2,440,251</u> | <u>2,280,246</u> |
| Cash and cash equivalents at 30 June | | | |

All of the cash flows are derived from continuing operations during the above two periods.

NOTES TO THE FINANCIAL STATEMENTS

Year Ended 30 June 2024

1. Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Home Park
Plymouth
Devon
PL2 3DQ

The Trust is limited by guarantee and does not have share capital. The liability of the members is limited to £10 each. In the event of the winding up of the Trust any surplus assets that exist must be either directly applied to the objects of the Trust or transferred to another charity which has similar objects to those of the Trust.

2. Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund structure

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Income and endowments

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

Donations, Legacies and Grants

Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably. Legacy income is recognised when receipt is probable and entitlement is established.

Donated services and facilities

Income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

Contracts

Income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

Raising funds

Expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.

Charitable activities

Expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

Other expenditure

Other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

Direct costs

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

Tangible fixed assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated

depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

| Asset class | Depreciation method and rate |
|---------------------------|-------------------------------------|
| Long leasehold property | 4% straight line |
| Fixtures and fittings | 30% reducing balance |
| Motor vehicles | 25% straight line |
| Computer equipment | 40% reducing balance |
| Assets under construction | not depreciated |

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Debt instruments

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

(a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.

(b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.

(c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).

(d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.

(e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.

(f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of paragraphs (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

Investments

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

3. Income from donations and legacies

| | Unrestricted Funds General £ | Restricted Funds £ | Total 2024 £ |
|---|---------------------------------------|--------------------------|--------------------|
| Donations | | | |
| PAFC Ladies donations | 80,520 | - | 80,520 |
| Appeals and donations | - | 50,000 | 50,000 |
| Yelverton Golf Club | 6,500 | - | 6,500 |
| St Austell Brewery | 3,500 | - | 3,500 |
| Other donations | 44,486 | - | 44,486 |
| Grants | | | |
| EFL Trust: Core funding | 34,637 | - | 34,637 |
| Youth Investment Fund - Brickfields | - | 1,071,794 | 1,071,794 |
| Community Ownership Fund | - | 1,000,000 | 1,000,000 |
| Household Support Grant | - | 2,720 | 2,720 |
| Garfield Weston Grant | - | 50,000 | 50,000 |
| | <hr/> 169,643 | <hr/> 2,174,514 | <hr/> 2,344,157 |
| | | | |
| | Unrestricted Funds General £ | Restricted Funds £ | Total 2023 £ |
| Donations | | | |
| PAFC Ladies donations | 32,227 | - | 32,227 |
| Other donations | 29,025 | - | 29,025 |
| Grants | | | |
| EFL Trust: Core funding | 35,000 | - | 35,000 |
| EFL Trust: FIT Fans & Joy of Moving (previously Kinder & Sport Move and Learn) | - | 55,482 | 55,482 |
| EFL Trust: Kickstart | 34,570 | - | 34,570 |
| Youth Investment Fund - Brickfields | - | 94,500 | 94,500 |
| Employment related grants | - | 24,247 | 24,247 |
| Other grants | 12,660 | 500 | 13,160 |
| | <hr/> 143,482 | <hr/> 174,729 | <hr/> 318,211 |

4. Income from charitable activities

| | Unrestricted Funds General £ | Restricted Funds £ | Total 2024 £ |
|--|---------------------------------------|--------------------------|--------------------|
| National Citizen Service | 43,755 | - | 43,755 |
| Premier League Primary Stars | - | 100,000 | 100,000 |
| Premier League Kicks | - | 115,000 | 115,000 |
| Premier League Core | 20,000 | - | 20,000 |
| Rank Foundation | - | 59,180 | 59,180 |
| The Football Foundation | - | 76,958 | 76,958 |
| The FA Emerging Talent | - | 24,500 | 24,500 |
| Children in Need | - | 1,000 | 1,000 |
| Premier League Inspires | - | 35,000 | 35,000 |
| Football and health related courses and activities | 1,937,986 | - | 1,937,986 |
| Armed Forces Covenant Fund Trust | - | 500 | 500 |
| Street Games UK | - | 7,200 | 7,200 |
| Marjon foundation degree | 65,000 | - | 65,000 |
| Safer Streets | - | 25,000 | 25,000 |
| Education services | 1,045,937 | - | 1,045,937 |
| Apprenticeship programme | 385,067 | - | 385,067 |
| Fit & Fed | 293,289 | - | 293,289 |
| Ancillary trading | 92,299 | - | 92,299 |
| Premier League Fans Fund | - | 25,000 | 25,000 |
| Sport England | - | 9,500 | 9,500 |
| Clothworker's Foundation | - | 50,000 | 50,000 |
| Premier League Fans Referral Pilot Fund | - | 15,000 | 15,000 |
| National Lottery | - | 47,427 | 47,427 |
| Community Allotment - National Grid | - | 4,500 | 4,500 |
| Miscellaneous income | 12,090 | 5,999 | 18,089 |
| | <hr/> 3,895,423 | <hr/> 601,764 | <hr/> 4,497,187 |
| | | | |
| | Unrestricted Funds General £ | Restricted Funds £ | Total 2023 £ |
| National Citizen Service | 119,793 | - | 119,793 |
| Premier League Primary Stars | - | 116,666 | 116,666 |
| Premier League Kicks | - | 134,089 | 134,089 |
| Premier League Kicks Targeted | - | 13,620 | 13,620 |
| Premier League Core | 29,916 | - | 29,916 |
| Rank Foundation | - | 86,379 | 86,379 |

4. Income from charitable activities (continued)

| | Unrestricted Funds General £ | Restricted Funds £ | Total 2023 £ |
|--|---------------------------------------|--------------------------|--------------------|
| The Football Foundation | - | 158,910 | 158,910 |
| The FA Emerging Talent | - | 20,000 | 20,000 |
| Children in Need | - | 11,171 | 11,171 |
| Premier League Inspires | - | 35,000 | 35,000 |
| Football and health related courses and activities | 1,128,990 | - | 1,128,990 |
| Armed Forces Covenant Fund Trust | - | 11,250 | 11,250 |
| Street Games UK | - | 39,650 | 39,650 |
| Marjon foundation degree | 65,000 | - | 65,000 |
| Safer Streets | - | 75,000 | 75,000 |
| Education services | 1,090,101 | - | 1,090,101 |
| Apprenticeship programme | 282,976 | - | 282,976 |
| Fit & Fed | 238,909 | - | 238,909 |
| PAFC Ladies earned income | 25,634 | - | 25,634 |
| Ancillary trading | 130,844 | - | 130,844 |
| Disability programmes | 3,500 | - | 3,500 |
| Miscellaneous income | 40,938 | 14,625 | 55,563 |
| | <u>3,156,601</u> | <u>716,360</u> | <u>3,872,961</u> |

5. Income from other trading activities

| | Unrestricted Funds General £ | Total 2024 £ |
|---------------------------|---------------------------------------|--------------------|
| Facilities management fee | 10,000 | 10,000 |
| Sponsorships | 204,671 | 204,671 |
| Hire of function rooms | 14,987 | 14,987 |
| Other trading income | 149,061 | 149,061 |
| | <u>378,719</u> | <u>378,719</u> |

| | Unrestricted Funds General £ | Total 2023 £ |
|---------------------------|---------------------------------------|--------------------|
| Facilities management fee | 10,000 | 10,000 |
| Sponsorships | 56,629 | 56,629 |
| Hire of function rooms | 92,404 | 92,404 |
| Other trading income | 24,200 | 24,200 |
| | <u>183,233</u> | <u>183,233</u> |

6. Investment income

| | Unrestricted Funds General £ | Total 2024 £ |
|--------------------------|---------------------------------------|--------------------|
| Bank interest receivable | 44,032 | 44,032 |
| | <u>44,032</u> | <u>44,032</u> |

| | Unrestricted Funds General £ | Total 2023 £ |
|--------------------------|---------------------------------------|--------------------|
| Bank interest receivable | 7,024 | 7,024 |
| | <u>7,024</u> | <u>7,024</u> |

7. Other income

| | Unrestricted Funds £ | 2024 £ | 2023 £ |
|-----------------------------------|----------------------------|-----------|--------------|
| Insurance claim on loss of assets | - | - | 5,880 |
| | <u>-</u> | <u>-</u> | <u>5,880</u> |

8. Expenditure on charitable activities by fund type

| | Note | Unrestricted Funds General £ | Restricted funds £ | Total 2024 £ |
|-----------------------|------|---------------------------------------|--------------------------|--------------------|
| Charitable activities | 9 | 3,415,540 | 476,140 | 3,891,680 |
| Support costs | 10 | 522,559 | 322,818 | 845,377 |
| | | <u>3,938,099</u> | <u>798,958</u> | <u>4,737,057</u> |

| | Note | Unrestricted Funds General £ | Restricted funds £ | Total 2023 £ |
|-----------------------|------|---------------------------------------|--------------------------|--------------------|
| Charitable activities | 9 | 2,638,836 | 605,813 | 3,244,649 |
| Support costs | 10 | 636,711 | 187,283 | 823,994 |
| | | <u>3,275,547</u> | <u>793,096</u> | <u>4,068,643</u> |

9. Expenditure on charitable activities by fund type

| | Unrestricted Funds £ | Restricted Funds £ | Total 2024 £ |
|--|-------------------------------------|-----------------------------------|-----------------------------|
| Wages and coaching fees | 2,374,132 | 272,875 | 2,647,007 |
| Social security costs | 172,207 | 36,315 | 208,522 |
| Pension costs | 54,615 | 9,111 | 63,726 |
| Hire of halls and pitches | 297,597 | 46,670 | 344,267 |
| Footballs, sports wear, gifts and prizes | 138,506 | 54,289 | 192,795 |
| Football tours, games and trips | 26,248 | 5,329 | 31,577 |
| Training and qualifications | 68,276 | 6,439 | 74,715 |
| Motor and travel expenses | 135,255 | 26,876 | 162,131 |
| Lunches and refreshments | 110,715 | 18,236 | 128,951 |
| Tickets | 37,989 | - | 37,989 |
| | 3,415,540 | 476,140 | 3,891,680 |

| | Unrestricted Funds £ | Restricted Funds £ | Total 2023 £ |
|--|-------------------------------------|-----------------------------------|-----------------------------|
| Wages and coaching fees | 1,684,171 | 430,679 | 2,114,850 |
| Social security costs | 154,398 | 32,560 | 186,958 |
| Pension costs | 47,879 | 7,988 | 55,867 |
| Hire of halls and pitches | 254,385 | 39,893 | 294,278 |
| Footballs, sports wear, gifts and prizes | 106,574 | 43,598 | 150,172 |
| Football tours, games and trips | 33,693 | 6,840 | 40,533 |
| Training and qualifications | 61,969 | 5,843 | 67,812 |
| Motor and travel expenses | 137,728 | 27,642 | 165,370 |
| Lunches and refreshments | 144,309 | 10,770 | 155,079 |
| Tickets | 13,730 | - | 13,730 |
| | 2,638,836 | 605,813 | 3,244,649 |

10. Analysis of governance and support costs

| Analysis of support costs | Unrestricted Funds £ | Restricted Funds £ | Total 2024 £ | Total 2023 £ |
|--------------------------------------|-------------------------|-----------------------|--------------------|--------------------|
| Administration wages | 179,640 | 52,067 | 231,707 | 316,142 |
| Telephone | 6,958 | 1,429 | 8,387 | 8,112 |
| Postage and stationery | 23,520 | 1,505 | 25,025 | 8,728 |
| Advertising and marketing | - | 35,302 | 35,302 | 35,366 |
| Computer expenses and support | 18,984 | - | 18,984 | 19,856 |
| Repairs, renewals and refurbishments | 21,805 | 5,500 | 27,305 | 36,273 |
| Registration and affiliation fees | - | 51,864 | 51,864 | 54,894 |
| Sundries | 13,205 | - | 13,205 | 7,210 |
| Depreciation | 3,105 | 52,277 | 55,382 | 66,001 |
| Rent and rates | 32,747 | - | 32,747 | 2,004 |
| Legal and professional fees | 29,968 | 79,728 | 109,696 | 130,369 |
| Bank and credit card charges | 28,960 | - | 28,960 | 33,931 |
| DBS and safeguarding | 1,601 | 1,020 | 2,621 | 5,375 |
| Bad debts | - | 7,034 | 7,034 | - |
| Light and heat | 82,371 | - | 82,371 | 13,693 |
| Insurance | 9,086 | 10,090 | 19,176 | 1,834 |
| Irrecoverable VAT | 70,609 | - | 70,609 | 76,400 |
| Staff Training | - | 3,274 | 3,274 | - |
| Travelling | - | 6,677 | 6,677 | - |
| Staff Welfare | - | 700 | 700 | - |
| | 522,559 | 308,467 | 831,026 | 816,188 |
| Governance costs | | | | |
| Trustees insurance | - | - | - | 1,391 |
| Auditors remuneration | - | 8,200 | 8,200 | 6,415 |
| Admin and safeguarding | - | 6,151 | 6,151 | - |
| Total expenditure | 522,559 | 322,818 | 845,377 | 823,994 |

11. Net incoming/outgoing resources

Net incoming resources for the year include:

| | 2024 £ | 2023 £ |
|------------------------------|-----------|-----------|
| Depreciation of fixed assets | 55,384 | 66,001 |

12. Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

Mr R T Ramsey

£996 (2023: £Nil) of expenses were reimbursed to Mr R T Ramsey during the year.

13. Staff costs

The aggregate payroll costs were as follows:

| | 2024 £ | 2023 £ |
|--|------------------|------------------|
| Staff costs during the year were: | | |
| Wages and salaries | 2,878,714 | 2,430,992 |
| Social security costs | 208,522 | 186,958 |
| Pension costs | 63,726 | 55,867 |
| | <u>3,150,962</u> | <u>2,673,817</u> |

The average head count of employees during the year was 178 (2023: 167).

The number of employees whose emoluments fell within the following bands was:

| | 2024 No. | 2023 No. |
|-------------------|-------------|-------------|
| £70,001 - £80,000 | - | 1 |
| £80,001 - £90,000 | 1 | - |
| | <u>1</u> | <u>1</u> |

14. Auditors' remuneration

| | 2024 £ | 2023 £ |
|-----------------------------------|--------------|--------------|
| Audit of the financial statements | <u>8,200</u> | <u>6,850</u> |

15. Taxation

The charity is a registered charity and is therefore exempt from taxation.

16. Tangible fixed assets

| | Long leasehold property £ | Fixtures and fittings £ | Motor vehicles £ | Computer equipment £ | Assets under construction £ | Total £ |
|-------------------------|------------------------------------|----------------------------------|------------------------|----------------------------|--------------------------------------|------------|
| Cost | | | | | | |
| At 1 July 2023 | 191,840 | 186,283 | 29,887 | 160,020 | 155,866 | 723,896 |
| Additions | - | 25,635 | 23,040 | 32,150 | 2,319,275 | 2,400,100 |
| Disposals | - | - | (12,540) | - | - | (12,540) |
| At 30 Jun 2024 | 191,840 | 211,918 | 40,387 | 192,170 | 2,475,141 | 3,111,456 |
| Depreciation | | | | | | |
| At 1 July 2023 | 40,395 | 131,847 | 29,337 | 134,217 | - | 335,796 |
| Charge for the year | 7,674 | 21,458 | 6,310 | 19,942 | - | 55,384 |
| Eliminated on disposals | - | - | (12,540) | - | - | (12,540) |
| At 30 Jun 2024 | 48,069 | 153,305 | 23,107 | 154,159 | - | 378,640 |
| Net book value | | | | | | |
| At 30 June 2024 | 143,771 | 58,613 | 17,280 | 38,011 | 2,475,141 | 2,732,816 |
| At 30 June 2023 | 151,445 | 54,436 | 550 | 25,803 | 155,866 | 388,100 |

17. Debtors

| | 2024 £ | 2023 £ |
|-----------------|-----------|-----------|
| Trade debtors | 334,531 | 253,016 |
| Prepayments | 47,726 | 47,765 |
| Accrued income | 110,990 | 116,045 |
| VAT recoverable | 51,881 | 2,367 |
| | 545,128 | 419,193 |

18. Cash and cash equivalents

| | 2024 £ | 2023 £ |
|--------------|-----------|-----------|
| Cash at bank | 2,440,251 | 2,280,246 |

19. Creditors: amounts falling due within one year

| | 2024 £ | 2023 £ |
|------------------------------------|-----------|-----------|
| Trade creditors | 243,214 | 152,724 |
| Other taxation and social security | 50,923 | 48,203 |
| Other creditors | 24,214 | 22,500 |
| Accruals | 43,959 | 26,977 |
| Deferred income | 114,427 | 100,215 |
| | 476,737 | 350,619 |

20. Creditors: amounts falling due after one year

| | 2024 | 2023 |
|-----------------|-------------|-------------|
| | £ | £ |
| Other creditors | 3,750 | 26,250 |

21. Deferred income

| | 2024 | 2023 |
|--|-------------|-------------|
| | £ | £ |
| Deferred income at 1 July 2023 | 100,215 | 159,060 |
| Amounts released from previous periods | (100,215) | (159,060) |
| Resources deferred in the period | 114,427 | 100,215 |
| Deferred income at year end | 114,427 | 100,215 |

Deferred income relates principally to amounts received in respect of summer holiday activity programmes for children deliverable after the end of the financial year.

22. Obligations under leases and hire purchase contracts**Operating lease commitments**

Total future minimum lease payments under non-cancellable operating leases are as follows:

| | 2024 | 2023 |
|----------------------------|-------------|-------------|
| | £ | £ |
| Other | | |
| Within one year | 11,933 | 11,232 |
| Between one and five years | 13,336 | 3,042 |
| | 25,269 | 14,274 |

23. Pension and other schemes**Defined contribution plans**

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £63,727 (2023 - £55,867.)

24. Funds

| | At 1 July 2023 | Incoming resources | Resources expended | Transfers | At 30 June 2024 |
|---------------------------------|-----------------------|---------------------------|---------------------------|------------------|------------------------|
| | £ | £ | £ | £ | £ |
| Unrestricted funds | | | | | |
| General | | | | | |
| General Funds | 1,380,397 | 4,487,817 | (3,938,099) | (161,470) | 1,768,645 |
| Facility funds | 1,000,000 | - | - | - | 1,000,000 |
| | 2,380,397 | 4,487,817 | (3,938,099) | (161,470) | 2,768,645 |
| Designated | | | | | |
| Manadon Sink Fund | - | - | - | 125,000 | 125,000 |
| Total unrestricted funds | 2,380,397 | 4,487,817 | (3,938,099) | (36,470) | 2,893,645 |

24. Funds (continued)

Restricted funds

| | | | | | |
|---|------------------|------------------|--------------------|----------|------------------|
| Premier League 4 Sport | 4,888 | - | - | - | 4,888 |
| Premier League Kicks | 57,471 | 115,000 | (150,449) | - | 22,022 |
| Premier League Continuous Improvement | 2,574 | - | (2,574) | - | - |
| Premier League Primary Stars | - | 100,000 | (116,384) | 16,384 | - |
| EFL Trust infrastructure grant | 2,085 | - | (2,085) | - | - |
| Table tennis | 4,071 | - | - | - | 4,071 |
| Big Lottery - Family Health | 4,361 | - | - | - | 4,361 |
| FIT Fans | 21,747 | - | (22,137) | 390 | - |
| EFL Trust Extra Time | 9,625 | - | (9,625) | - | - |
| EFL Trust Innovation Fund | 4,167 | - | - | - | 4,167 |
| Armed Forces Covenant Fund | 7,362 | 500 | (8,240) | 378 | - |
| Children in Need | - | 1,000 | (1,000) | - | - |
| Street Games | 8,216 | 7,200 | (15,509) | 93 | - |
| Loneliness Fund | 15,438 | 6,000 | (21,455) | 17 | - |
| Active Through Football | 77,840 | 58,744 | (143,923) | 7,339 | - |
| Migrant Fund | 9,160 | - | (8,226) | - | 934 |
| Football Foundation Playzone | - | 18,214 | (21,779) | 3,565 | - |
| Household Support Grant | 9,470 | 2,720 | (12,247) | 57 | - |
| Community Led Local Development | 189 | - | (189) | - | - |
| EFL - Every player counts | 4,935 | - | (6,841) | 1,906 | - |
| Workplace travel grant | 1,431 | - | (1,431) | - | - |
| Brickfields (pre-construction) | 413 | 2,071,794 | - | - | 2,072,207 |
| PL Inspires | 9,154 | 35,000 | (31,919) | - | 12,235 |
| Rank: FIT | 25,126 | 29,805 | (33,093) | - | 21,838 |
| Safer Streets | 50,550 | 25,000 | (75,639) | 89 | - |
| Premier League Fan Referral Pilot | - | 15,000 | (12,693) | - | 2,307 |
| Sports England | - | 9,500 | (3,769) | - | 5,731 |
| National Lottery - Million Hours Fund (Positive Youth Plymouth) | - | 22,971 | (4,322) | - | 18,649 |
| National Lottery - Food Club | - | 24,455 | (24,443) | - | 12 |
| Community Allotment - National Grid | - | 4,500 | (721) | - | 3,779 |
| FA Para Football Talent Hub | - | 4,500 | (4,505) | 5 | - |
| Premier League Fans Fund | - | 25,000 | (27,608) | 2,608 | - |
| Clothworkers' Foundation | - | 50,000 | - | - | 50,000 |
| Rank Foundation - E Shepherd | - | 29,375 | (12,513) | - | 16,862 |
| The FA Emerging Talent | - | 20,000 | (23,639) | 3,639 | - |
| Bernard Sunley | - | 50,000 | - | - | 50,000 |
| Garfield Weston | - | 50,000 | - | - | 50,000 |
| | 330,273 | 2,776,278 | (798,958) | 36,470 | 2,344,063 |
| Total funds | 2,710,670 | 7,264,095 | (4,737,057) | - | 5,237,708 |

24. Funds (continued)

| | At 1 July 2022 £ | Incoming resources £ | Resources expended £ | Transfers £ | At 30 June 2023 £ |
|---------------------------------------|------------------------|----------------------------|----------------------------|-----------------|-------------------------|
| Unrestricted funds | | | | | |
| General | | | | | |
| General Funds | 1,202,384 | 3,496,220 | (3,275,547) | (42,660) | 1,380,397 |
| Facility funds | 1,000,000 | - | - | - | 1,000,000 |
| | <u>2,202,384</u> | <u>3,496,220</u> | <u>(3,275,547)</u> | <u>(42,660)</u> | <u>2,380,397</u> |
| Restricted funds | | | | | |
| Premier League 4 Sport | 4,888 | - | - | - | 4,888 |
| Premier League Kicks | 43,424 | 147,710 | (133,663) | - | 57,471 |
| Premier League Continuous Improvement | 2,574 | - | - | - | 2,574 |
| Premier League Primary Stars | - | 116,666 | (132,743) | 16,077 | - |
| EFL Trust infrastructure grant | 2,085 | - | - | - | 2,085 |
| Table tennis | 4,071 | - | - | - | 4,071 |
| Big Lottery - Family Health | 4,361 | - | - | - | 4,361 |
| FIT Fans | 3,291 | 51,482 | (33,026) | - | 21,747 |
| EFL Trust Extra Time | 9,625 | - | - | - | 9,625 |
| EFL Trust Innovation Fund | 4,167 | - | - | - | 4,167 |
| Rank Foundation | 2,229 | - | - | (2,229) | - |
| Armed Forces Covenant Fund | - | 11,250 | (3,888) | - | 7,362 |
| Children in Need | 276 | 11,171 | (14,807) | 3,360 | - |
| Street Games | 4,877 | 39,650 | (36,311) | - | 8,216 |
| National Lottery | 120 | - | - | (120) | - |
| Loneliness Fund | 1,678 | 47,038 | (33,278) | - | 15,438 |
| Active Through Football | 80,214 | 128,614 | (130,988) | - | 77,840 |
| Migrant Fund | 14,238 | - | (5,078) | - | 9,160 |
| Football Foundation Playzone | - | 28,446 | (28,446) | - | - |
| Household Support Grant | - | 18,970 | (9,500) | - | 9,470 |
| Rank: Time 2 Shine | - | 9,536 | (9,627) | 91 | - |
| Rank: Loneliness | 5,475 | - | (5,475) | - | - |
| Arnold Clark | 571 | - | (1,650) | 1,079 | - |
| Community Led Local Development | 1,124 | 7,370 | (8,305) | - | 189 |
| COMF - Cornwall Council | 332 | - | - | (332) | - |
| Football Foundation playing pitch | - | 1,850 | (3,757) | 1,907 | - |
| SWMAS | - | 2,455 | (2,455) | - | - |
| EFL - Every player counts | - | 8,800 | (3,865) | - | 4,935 |
| Workplace travel grant | - | 5,276 | (3,845) | - | 1,431 |
| Brickfields (pre-construction) | - | 94,500 | (94,087) | - | 413 |
| Sported - Project 34 | - | 500 | (500) | - | - |
| PL Inspires | - | 35,000 | (25,846) | - | 9,154 |
| Rank: FIT | - | 29,805 | (4,679) | - | 25,126 |
| Safer Streets | - | 75,000 | (24,450) | - | 50,550 |
| FA Emerging Talent | - | 20,000 | (42,827) | 22,827 | - |
| | <u>189,620</u> | <u>891,089</u> | <u>(793,096)</u> | <u>42,660</u> | <u>330,273</u> |
| Total funds | <u>2,392,004</u> | <u>4,387,309</u> | <u>(4,068,643)</u> | <u>-</u> | <u>2,710,670</u> |

A key focus for the Trust is to engage in inspirational facility development to provide safe and inclusive community spaces. A designated Facility Fund has been established to further this aim and the Trustees are hopeful that the latest plan for development, currently in construction.

Purpose of restricted funds

Premier League 4 Sport:

Funding to encourage more young people into sport.

Premier League Kicks:

A project with the aim of using football to bring communities together and engage with young people. It involves football and other sports sessions and the encouragement of volunteering.

Premier League Continuous Improvement:

This represents funding from the Premier League Charitable Fund to support areas or aspects of the Trust which have been identified as needing additional support and investment.

Premier League Primary Stars:

Funding for a programme which uses the appeal of the Premier League and professional football clubs to inspire primary school children to learn, be active and develop important life skills.

EFL Trust infrastructure grant:

Grant funding for equipment to assist the Trust in delivering its aims. It is used principally in connection with the Manadon Sports Hub development.

Wembley National Stadium Trust:

Funding to enable the delivery of a wide range of disability provision.

Table Tennis:

A Sport England funded initiative, using table tennis as a means of introducing a sporting habit for life, whilst raising aspirations through sport.

Big Lottery - Family Health:

Big Lottery funding to support the running of a dementia café.

FIT Fans:

Funding for a free health programme for men and women aged 35 - 65 who are looking to lose weight, get fitter and lead a more active life. Mental health projects:

EFT Trust - Extra Time:

A project designed to engage retired and semi-retired people and ultimately aimed at combatting loneliness and inactivity.

EFL Trust - Innovation Fund:

Funding used for the delivery of the Prison Programme - Alternative Lives project.

Premier League Core Fund:

Funding to assist the Trust's general costs, and specifically applied against staff costs.

Green Social Prescribing Fund:

Working with a variety of partners to deliver physical activity, arts and nature based activities in Central Park with the aim of getting those most impacted by the pandemic back into the community.

Rank Foundation Covid-19 Response:

A bespoke fund designed to support families who had been severely affected by the pandemic and were left in food or network poverty.

Armed Forces Covenant Fund:

The Veterans Wellbeing Hubs supported 38 veterans improving their mental health, physical wellbeing and community connectivity. The project included a suite of sports sessions, walking groups, veterans cafe's and food themed workshops.

Children in Need:

A fund to provide children with disabilities access to free provision with adapted equipment, thereby reducing barriers to participation.

Back to Bowls:

Provision of turn up and play bowls sessions to encourage people to play the game after the lockdowns.

Street Games:

Estate-based multi-sport provisions for young people who have been referred by an external organisation to the police, and then guided into our delivery as a mechanism of life improvement.

National Lottery Covid-19 Response:

Used to tackle the impact of the coronavirus.

The Plymouth Argyle Training & Development Trust for Young People:

These funds are those of a separate linked charity which, under the provisions of the Charities Act 2011, are able to be treated as forming part of the funds of the Trust for reporting purposes only. They are required to be utilised in accordance with the linked charity's own trusts and these correspond closely with those of the Trust relating to young persons.

Loneliness Fund:

A project to reduce social isolation during the pandemic through phone calls, garden gate visits, online groups and food and medication deliveries.

Active Through Football:

A project which aims to increase activity levels amongst inactive adults aged between 30 and 50 years of age.

Migrant Fund:

The central migrant fund is a project funded by MHCLG and its sole purpose is to support a network of organisations trying to use events and programmes to improve levels of social harmony in four key highlighted wards of Plymouth.

Football Foundation - Playzone

Community engagement grant to undertake local research across Cornwall and Plymouth in respect of new capital investment opportunities.

Household Support Grant:

A fund to provide support for families living with low incomes/long-term unemployment struggling with increased bills and caring for family members.

Rank: Time 2 Shine:

A programme designed to address organisational development needs within a social enterprise or charity and to enable a leader with the right skills mix, talent and work ethic to experience a 12 month full-time paid position within a supportive work environment.

Rank: Loneliness:

A project aiming to reduce social isolation by engaging those identified as being most impacted by this issue and being furthest away from accessing a healthy and active lifestyle.

Community Led Local Development:

A 'Sport Works' project to engage and support 26 unemployed adults or adults whose employment has been threatened by the impact of COVID-19 from identified core and functional target areas.

EFL Trust Business Development Grant:

Funding for development of the charity and used to provide professional advice on VAT registration and for the provision of additional premises space.

Fans Fund for Matchday:

Football Foundation funding to support the return of supporters on matchdays following the relaxation of Covid-19 restrictions.

Cornwall Council - COMF:

The aim of this project is to support young people and children aged 10 - 16 years with their mental wellbeing by enabling an Argyle Community Trust Mental Wellbeing practitioner to work with schools in Cornwall.

Football Foundation - Playing pitch:

A grant to support the maintenance and improvement of grass playing pitches at Manadon.

SWMAS:

Financial support for the delivery of an EV charge point at Manadon.

EFL - Every player counts:

EFLT grant to help remove financial barriers for attendance at disability sessions.

Workplace travel grant:

Financial support for the delivery of an EV charge point at Manadon.

Brickfields (pre-construction):

A grant to accelerate the proposed capital programme to meet RIBA stage 3.

Sported - Project 34:

A fund to provide free football sessions for girls to increase female participation.

PL Inspires:

Premier League Inspires empowers participants to develop persona, social, employability and life skills, through a series of regular face-to-face group sessions, mentoring, workshops and social action projects, providing pupils with the help they need now and supporting them to plan for their future.

Rank - FIT:

A weight management programme designed to achieve long term improvements in weight loss, increased physical activity, diet, and psychological wellbeing through workshops and physical activity sessions.

Safer Streets:

Support for continued one to one mentoring of young people who are at risk of exploitation and development of exploitation work through the Kicks Town model.

FA Emerging Talent:

Funding provided to allow greater accessibility to the player pathway and more inclusivity for female players to enhance player development.

Community Ownership Fund (COF):

Government funding to take ownership of assets that are at risk of loss in the community.

Youth Investment Fund (YIF):

Government funding to improve the health and wellbeing of young people. It will equip young people with skills for work and life, empowering them to be active members of their community and society as a whole.

Bernard Sunley:

Support with Brickfields Capital development and ensuring the site provides health and well-being for participants, reducing social isolation, helping raise education standards and also ensuring the site is accessible for all.

Garfield Weston:

Support with Brickfields Capital development and ensuring the site provides health and well-being for participants, reducing social isolation, helping raise education standards and also ensuring the site is accessible for all.

Fund Transfers

Transfers to the general fund were made where the funds in question had been fully utilised in previous years and the appropriate support costs had not been charged to the fund. Transfers from the general fund were made to various funds either where their had been an overspend on the activity or an element was match funded from reserves.

25. Analysis of net assets between funds

| | Unrestricted Funds General £ | Restricted Funds £ | At 30 June 2024 £ |
|-------------------------|---|-----------------------------------|----------------------------------|
| Tangible fixed assets | 658,178 | 2,074,638 | 2,732,816 |
| Current assets | 2,689,359 | 296,019 | 2,985,378 |
| Current liabilities | (417,422) | (63,064) | (480,486) |
| Total net assets | 2,930,115 | 2,307,593 | 5,237,708 |

| | Unrestricted Funds General £ | Restricted Funds £ | At 30 June 2023 £ |
|-------------------------|---|-----------------------------------|----------------------------------|
| Tangible fixed assets | 384,144 | 3,956 | 388,100 |
| Current assets | 2,373,122 | 326,317 | 2,699,439 |
| Current liabilities | (350,619) | - | (350,619) |
| Creditors over 1 year | (26,250) | - | (26,250) |
| Total net assets | 2,380,397 | 330,273 | 2,710,670 |

26. Related party transactions

Mr J Morgan, Mr P Berne and Mr A Parkinson were directors of Plymouth Argyle Football Club Limited ("PAFC") throughout the year.

During the year sales invoices totalling £132,320 (2023: £126,270) were raised by the Trust to PAFC, principally in respect of facilities hire, salary recharges and recharged project delivery costs. Purchases of kit, equipment, tickets and other recharged amounts from PAFC totalled £243,635 (2023: £235,565). A net balance of £26,481 (2023: £23,926) was due from the Trust to PAFC at the year end in respect of trading account balances.



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