

PLYMOUTH ARGYLE FOOTBALL IN THE COMMUNITY TRUST

England & Wales · Charity number 1128906

Details

Other names	Argyle Community Trust
Status	Registered
Legal form	Charitable company
Company number	06797988
Registered	2009-03-31
Register	View on the Charity Commission register

Contact

Address	Plymouth Argyle Football Co Ltd Home Park Plymouth PL2 3DQ
Phone	01752562561
Email	community@pafc.co.uk
Website	www.argylecommunitytrust.co.uk

Activities

Objects: FOR THE BENEFIT OF THE PUBLIC GENERALLY AND, IN PARTICULAR, THE INHABITANTS OF DEVON AND ITS SURROUNDING AREAS¹ TO PROMOTE COMMUNITY PARTICIPATION IN HEALTH RECREATION BY PROVIDING FACILITIES FOR THE PLAYING OF ASSOCIATION FOOTBALL AND OTHER SPORTS CAPABLE OF IMPROVING HEALTH ('FACILITIES' IN THIS CLAUSE 3 MEANS LAND, BUILDINGS, EQUIPMENT AND ORGANISING SPORTING ACTIVITIES)² TO PROVIDE AND ASSIST IN PROVIDING FACILITIES FOR SPORT, RECREATION OR OTHER LEISURE TIME OCCUPATION OF SUCH PERSONS WHO HAVE NEED FOR SUCH FACILITIES BY REASON OF THEIR YOUTH, AGE, INFIRMITY OR DISABLEMENT, POVERTY OR SOCIAL AND ECONOMIC CIRCUMSTANCES OR FOR THE PUBLIC AT LARGE IN THE INTERESTS OF SOCIAL WELFARE AND WITH THE OBJECT OF IMPROVING THEIR CONDITIONS OF LIFE³ TO ADVANCE THE EDUCATION OF CHILDREN AND YOUNG PEOPLE THROUGH SUCH MEANS AS THE TRUSTEES THINK FIT IN ACCORDANCE WITH THE LAW OF CHARITY; AND⁴ FOR THE GENERAL PURPOSES OF SUCH CHARITABLE BODIES OR FOR SUCH OTHER EXCLUSIVELY CHARITABLE PURPOSES IN EACH CASES AS THE TRUSTEES MAY FROM TIME TO TIME DECIDE

Activities: Football coaching courses for young people

Classification

- **How:** Provides Human Resources, Provides Services
- **What:** Education/training, Amateur Sport
- **Who:** Children/young People, Other Charities Or Voluntary Bodies

Geography

- **Area of benefit:** DEVON AND ITS SURROUNDING AREAS
- Cornwall
- Devon

Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£8,252,840	£5,487,448	£8,136,709	190
2024-06-30	£7,264,095	£4,737,057	£5,237,708	178
2023-06-30	£4,387,309	£4,068,643	£2,710,670	167
2022-06-30	£3,516,454	£3,109,301	£2,392,004	131
2021-06-30	£2,826,177	£2,136,716	£1,984,851	89

Trustees

Name	Role	Appointed
Cindy Dennerly		2015-12-11
Claire Beney		2022-10-06
Ingrid Colette Vosper		2022-04-20
John Evans OBE		2022-04-20
John Morgan		2017-10-05
Miles Lovegrove		2025-09-18
Paul Berne		2017-07-10
Steven Brownlow		2015-02-27
Victoria Harland Howell		2022-04-29

Linked charities

- THE PLYMOUTH ARGYLE TRAINING & DEVELOPMENT TRUST FOR YOUNG PEOPLE (1128906-1)

PLYMOUTH ARGYLE FOOTBALL IN THE COMMUNITY TRUST

England & Wales - Charity number 1128906

Accounts

PLYMOUTH ARGYLE FOOTBALL IN THE COMMUNITY TRUST TRADING AS



ARGYLE
COMMUNITY
TRUST



CONSOLIDATED ACCOUNTS
FINANCIAL REPORT 2024/25

Annual Report and Financial Statements for the Year Ended 30 June 2025

FOULSTON PARK
THE HUB | ARGYLE COMMUNITY TRUST

STATEMENT



MARK LOVELL
CHIEF EXECUTIVE OFFICER

Season 2024/2025 has been an incredible year for Argyle Community Trust, as we continue to serve those most in need, our commitment to Devon and Cornwall has never been stronger.

An exciting period of growth saw the new Hub at Foulston Park open its doors. This brand-new community space is already fulfilling its promise to be a beacon of sports, wellbeing, and community support, and is creating even more opportunities and inspiring even more people of all ages and abilities, in the heart of Devonport, and will for generations to come. We are

thankful to all our partners and funders in making this opportunity come to life.

Our reach into communities across Devon and Cornwall is a collective effort. It is driven by support from dedicated partners and funders, our incredible staff who work tirelessly to support people regardless of age, gender, race, and socioeconomic status, the power of sport, and the brand of Plymouth Argyle.

We don't just aim to provide; we also aim to sustain. I am proud that we have grown our impact in crucial areas, using data to ensure

we are meeting the real-world needs of the people we proudly serve. Whether it's supporting mental health, helping people into work, supporting young people with autism, or walking alongside those facing cancer diagnosis, the Trust is, and always will be, there.

We look to the future with excitement. We have built a structure and culture to ensure we are ready to tackle any of the challenges that lay ahead.

On behalf of everyone associated with Argyle Community Trust, thank you for being part of our journey and supporting our charity.

"WHETHER WE IT'S SUPPORTING MENTAL HEALTH, HELPING PEOPLE INTO WORK, SUPPORTING YOUNG PEOPLE WITH AUTISM, OR WALKING ALONGSIDE THOSE FACING CANCER DIAGNOSIS, THE TRUST IS, AND ALWAYS WILL BE, THERE"

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ARGYLE COMMUNITY TRUST

REFERENCE AND ADMINISTRATIVE DETAILS

THE TRUSTEES

Mrs I C Vosper
 Mr A Parkinson (resigned 19 September 2025)
 Mrs V H Howell
 Mr J P Morgan
 Mrs C L Beney
 Mr P G Steer (resigned 20 January 2025)
 Mr S Brownlow
 Mr J Evans
 Ms C A Dennerly
 Mr P M Berne
 Mr R T Ramsey (resigned 2 July 2025)
 Mr M A Lovegrove
 (appointed 18 September 2025)

Secretary

Mrs J Yorke

Charity Registration Number

1128906

Company Registration Number

06797988

The charity is incorporated in England and Wales.

Registered Office

Home Park
 Plymouth
 Devon
 PL2 3DQ

Auditor

Westcotts (SW) LLP
 Plym House
 3 Longbridge Road
 Plymouth
 Marsh Mills
 Devon
 PL6 8LT

Structure, governance and management

Plymouth Argyle Football in the Community Trust was incorporated as a company limited by guarantee registration number 06797988 on 21 January 2009 and is registered with the Charity Commission under Charity Number 1128906. It is governed by its Articles of Association and operates

under the name "Argyle Community Trust".

Organisational Structure

The Trustees are responsible for the general control and management of the Trust. The Trustees give their time freely and receive no remuneration or other financial benefits, apart from expenses related to attendance at Trust Board meetings.

The Trustees meet together as a body usually no less than bi-monthly and are responsible for all decisions taken in relation to running the Trust and the community facilities and activities provided by the Trust.

Recruitment and appointment of trustees

The existing Trustees are responsible for the recruitment of new Trustees and invite new Trustees to the Board. Potential Trustees are invited to attend Trustees' meetings as observers and are given more details of the Trust's aims and activities and, if all agree, they are then proposed as new Trustees at the subsequent Trustees' meeting. This process allows due consideration of the person's eligibility, personal competence, specialist knowledge and skills.

The day-to-day management of the Community Trust facilities, activities and projects are delegated to staff, under the leadership of Chief Executive Officer Mark Lovell.

Risk Management

The Trustees confirm that exposure to risks is regularly reviewed, and appropriate and effective systems have been established to minimise them.

The Trust have identified risks that might prevent the Charity from achieving strategic priorities, with the objective of bringing each risk down to an acceptable level at which it can be managed and controlled. A regularly maintained, comprehensive risk register sets out responsibility within

the organisation for risk management, assigning risk managers and identifying measures that have been taken, or are yet to be taken, to mitigate each risk.

The principal risks identified during 2024/25 related to lack of diversification of funding streams, staff recruitment and retention and succession planning to reduce single points of failure. Creation of a new funding department, introduction of a restructure and new salary policy have been key drivers in reducing the risks identified.

Financial review

Net incoming funds from unrestricted sources for the year were £633,083 (2024: £549,718) which after a transfer of £44,218 (2024: £36,470) to restricted funds resulted in accumulated unrestricted funds of £3,482,510 (2024: £2,893,645) to be carried forward. When restricted funds are included, total funds at the year-end (excluding those of linked charity The Plymouth Argyle Training & Development Trust for Young People) were £8,003,100 (2024: £5,237,708).

Unrestricted general funds at the year-end (excluding the Facility Funds of £1,000,000 and the Manadon Sink Fund of £175,000) were £2,307,510 (2024: £1,768,645) and the trustees are satisfied that the current level of reserves held is in accordance with the reserves policy outlined below.

Reserves Policy

The Trustees acknowledge how changes in the level of reserves is a good indicator of the underlying financial health of the Trust and can be an indicator of potential problems.

The level of reserves will be monitored throughout the year as part of the normal monitoring and budgetary reporting processes. In addition, financial reporting and analysis provides a financial control environment which assists the management of such reserves..

In particular, Trustees will:

- identify when reserves are drawn on so that they understand the reasons and can consider the corrective action, if any, that needs to be taken;
- identify when reserve levels rise significantly above target so that they understand the reasons and can consider the corrective action, if any, that needs to be taken;
- identify where the reserves level is below target, consider whether this is due to short-term circumstance or longer term reasons which might trigger a broader review of finances and reserves;
- regard the ongoing review of the reserves level, target and policy as part of managing the charity;
- ensure that the reserves policy continues to be relevant as the charity develops or changes its strategy and activities;
- review the statement on reserves in the trustees' annual report where there have been significant changes in the reserves policy or level of reserves held.

It is the policy of the Trust to hold unrestricted funds to a level to provide sufficient funds to cover:

- expectations of future committed expenditure;
- the risk of unforeseen emergency or unexpected need for funds; and
- any future capital works to the requirements of the Trust where grant funding may not be available.

The target minimum level of reserves has been set as 6 months' worth of staffing costs and future committed expenditure, based upon latest forecasts and budgets (or the most recent 6 months of financial reports, where not available), where this expenditure is not to be met

by restricted income sources. This equates to a figure of £1.4m. Unrestricted general funds are in excess of this level. The Trustees have also prudently set aside a further £1,000,000 capital reserve fund for future use.

Trustees' responsibilities statement

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the

prevention and detection of fraud and other irregularities..

Auditor

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption. The trustees' annual report (incorporating the directors' report) was approved by the trustees of the charity on 15th December 2025 and signed on its behalf by:

**Mr M A Lovegrove
Trustee**



ACHIEVEMENTS AND PERFORMANCE

The Trustees have had due regard to the guidance published by the Charity Commission in fulfilling public benefit.

Strategic update

During the reporting period, our work continued to align with our core charitable purpose: to remove barriers to participation in sport and physical activity, with particular focus on underserved and isolated communities, underrepresented groups, and individuals assessed as being at risk. Our ethos remains: "Our Club is committed to our community."

Although our previous organisational strategy concluded in 2024, its priorities continued to guide delivery across 2025 while we undertook a strategic review and development process. Throughout this period, our mission remained to make a positive and sustainable difference to communities across Devon and Cornwall.

Our activities during the year were structured around five strategic aims:

Empower people to overcome inequalities and raise aspirations by providing opportunities and accredited attainment.

Promote physical participation and wellbeing by encouraging healthier lifestyles and removing barriers to participation.

Inspire supporters to engage with community outreach programmes.

Improve our systems and structures to provide quality, efficient services that are value for money by supplying staff and communities with comprehensive and ongoing innovative leadership and support.

Understanding and measuring impact of our programmes on the community.

Our charitable work leverages the profile and reach of Plymouth Argyle Football Club to inspire, engage, and support people of all ages, genders, backgrounds, and socioeconomic circumstances. Our vision remained to *provide inclusive opportunities that inspire and empower individuals and communities through sport and related activities.*

Recognition and impact

During the year, our commitment to supporting those most in need received national recognition. Our Children Affected by Parental Imprisonment (CAPI) programme was shortlisted for Best Community Project of the Year at the Football Business Awards and went on to win Community Project of the Year at the EFL Awards. These honours highlight the significant and positive impact our work continues to have on young people across Devon and Cornwall.

KEY ACTIVITIES OF THE TRUST

During the 2024/2025 season, we supported **101,218 local people**, ranging in age from **4 months to 100 years**. Across the year, we delivered **1,049,688 contact hours** through **more than 50 sessions each week**, all designed to meet local need.

We remain committed to tackling inequality: **52% of our participants live in the region's most deprived neighbourhoods**, demonstrating our focus on providing impactful support to those who need it most.

As we continue to create opportunities for all, we are proud that **39% of our participants identified as female**, an increase from 35% the previous season. This reflects our ongoing commitment to equality, and we are proud to support people living in the most deprived communities throughout their journey.

Our provisions are built around our five strategic pillars and, where appropriate, offer accredited qualifications, health benefits, and

opportunities that promote positive, lifelong behaviour change. This includes ongoing facility development to enhance our delivery.

Between July 2024 and June 2025, our income totalled **£8,029,941**, enabling us to deliver a wide range of programmes across Devon and Cornwall, covering the following themes:

COMMUNITY PROGRAMMES

HEALTH AND WELLBEING

SPORTS AND SCHOOL PROVISIONS

INCLUSIVE PROGRAMMES

EDUCATION AND EMPLOYABILITY

SPORTS AND SCHOOL PARTICIPATION

FACILITIES

EVENTS AND CAMPAIGNS



Premier League

Premier League



COMMUNITY PROGRAMMES

Empowering local young people through community engagement

Through the power of football, we aim to support those most in need by delivering programmes such as **Premier League Kicks**, **Premier League Inspires**, and other initiatives including **OPCC** and the **Million Hours Fund**. Across these programmes, we offer free football and sport sessions alongside educational workshops covering criminality, careers, discrimination, mental health, and sexuality. These activities are designed to promote both physical and social development and provide

mentoring opportunities. Supported by Premier League Kicks funding, our work focuses on raising aspirations and reducing crime and anti-social behaviour within high-priority communities.

Complementing this, our **Premier League Inspires** programme supports 11-18-year-olds who may be struggling with confidence, motivation, wellbeing, or engagement in education. Delivered in schools and community settings, the programme offers mentoring, workshops, and social action projects that help young people build resilience, develop key life skills, set positive goals, and feel more motivated, confident, and capable of achieving their potential.

In partnership with YMCA Plymouth and Plymouth Youth Service, and with support from the National Lottery **Million Hours Fund**, we engaged at-risk young people in Honicknowle through sustained support and structured physical activities. Through regular sessions, targeted mentoring, and themed workshops, participants developed confidence, improved their life skills, and gained access to positive pathways. They also built strong, trusting relationships with adults and local partners, including the police and youth services.

Sports Leaders Programme

This year, we launched our Sports Leaders Programme to further support Year 11 students within our Premier League Inspires pathway and help prepare them for their future. The programme is a practical training course designed to develop leadership skills through sport. Aimed at young people aged 12–18, it teaches

participants how to plan and deliver safe, fun, and inclusive physical activity sessions.

The course focuses on key skills such as communication, teamwork, confidence-building, and the fundamentals of coaching. Learners take part in practical activities and are often required to complete volunteering or leadership

hours to reinforce their development.

Upon completion, participants receive a recognised leadership certificate, supporting future opportunities in coaching, teaching, and community sport.

Safer Communities

- 1,332 local young people engaged in 3,757 hours of community development work.
- 65% of participants were from the most deprived 30% of neighbourhoods nationally.
- 60% reported improved mental wellbeing, and 80% experienced increased confidence and self-esteem.
- Over 100 hours of training and workshops delivered on culture and identity, racism, healthy relationships, and masculinity.
- Through targeted youth work, we supported 15 young people at risk of offending, many of whom had experienced adverse childhood experiences.

We have supported young people to:

- Re-engage with education and gain qualifications.
- Take up positive hobbies and activities.
- Reduce offending rates by 15%.

Youth Zone

We proudly launched our Youth Zone, providing vital open-access opportunities that empower local young people. Our staff deliver diversionary activities, particularly during periods of heightened anti-social behaviour and crime. Through Premier League Kicks, we offer free football sessions, mentoring, and educational workshops covering criminality, employment, racism, sexism, health, and sexuality. Our mission is to raise aspirations and build safer communities by reducing crime and anti-

social behaviour in areas of greatest need.

- 1,332 local young people engaged
- 65% are from the most deprived 30% of neighbourhoods
- 60% have improved mental wellbeing
- 80% have improved confidence and self-esteem
- 100% have improved physical wellbeing
- 100% participate more in competitive sport and physical activity

- 60% have progressed into employment, education, or training

We also provide vital one-to-one mentoring for young people who have experienced childhood trauma. This focused support helps protect those vulnerable to exploitation or involvement in crime.

- 154 hours of intensive one-to-one support delivered to 15 young people





Project Focus: ACTing with Children

Supporting young people in Cornwall with a parent in prison.

ACTing with Children earned us the Championship Community Project of the Season at the EFL Awards – a national recognition of our commitment to transforming the lives of vulnerable young people. This vital programme supports children and young people in Cornwall who have a parent in prison, addressing the well-documented adverse effects such as mental ill-health, trauma, low academic achievement, anti-social behaviour, and increased risk of involvement with the criminal justice system.

Delivered in partnership with the Police and Crime

Commissioner, Chief Constable, and Safer Cornwall, the programme takes a child-centred approach, providing targeted one-to-one interventions and wraparound support that meets each young person's social, physical, mental, and emotional needs.

Impact

- 114 vulnerable young people supported
- 38 were not previously known to any other service
- 75% improved self-esteem
- 75% improved resilience and confidence
- 68 referrals made to specialist support and community activities

- Three-fold increase in visits to imprisoned parents (a key factor in reducing parental reoffending)
- 17 improved relationships with imprisoned parents
- 46 parents, carers, and siblings engaged in wider support
- 300+ hours of engagement in our broader provisions
- School absenteeism reduced from 86% to 18%
- 84% decrease in school isolation cases
- 75% now attend school regularly

LM: A Journey of Transformation

When LM joined our programme, he was attending school only two days a week. His volatile behaviour and difficulties regulating his emotions were causing significant concern both at home and in school. With low self-esteem, poor attendance, and a deep distrust of authority, his academic future felt increasingly uncertain.

Over the past 14 months, LM has made exceptional progress. He has returned to full-time education, re-engaged with learning, and completed his GCSEs – achievements that once felt

far beyond reach. Through consistent, supportive mentoring, he has grown in confidence, developed emotional stability, and found a renewed sense of direction. We are incredibly proud that his hard work has led to him being accepted onto a construction course.

LM's mum shared:

"There has been a noticeable calming change at home with communication and attitude, with me and his siblings. We have seen a steady improvement since starting the programme, and his attendance

at school has increased. LM and I would like to thank Wayne for the hard work he has put in."

LM reflected:

"I now understand how actions and consequences affect my day. I was confrontational before working with Wayne, but he's helped me understand situations and how to manage the feelings I have during these situations. I didn't think I would be stood here, having just sat my exams, before I started with him."



Project 35

Through Project 35 — our award-winning social impact initiative delivered in partnership with Ginsters — we support local people experiencing poverty, social isolation, and loneliness. The project aims to relieve the immediate pressures of poverty while empowering individuals with the knowledge and confidence to exit it sustainably.

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This year, we celebrated three years of Project 35 and the incredible impact it continues to have:

- 4,160 Ginsters products donated to people living in temporary accommodation
- 23,395 food items donated to children on holiday-hunger programmes

- 820 hours of volunteering contributed by Ginsters staff
- 9 primary school classes engaged in healthy eating workshops and social action
- 4,209 visits to our Manadon Food Club
- 50,508 food items shared with families facing food insecurity
- 32 students at risk of exclusion took part in a Ginsters enrichment day, developing cooking skills and understanding food production
- 192 young people participated in dedicated holiday roadshows
- 907 Christmas hampers delivered to families in need
- 550 Argyle kits donated to primary school children in receipt of free school meals
- 21 local people trained in simple, nutritious cooking through our Argyle in Aprons programme
- 36 schools contributed £4,735 and 2,805 food items during Green Army Days

A partner organisation shared the powerful impact of this work:

“Pasties are a lifeline to our guests. Even the street homeless will come in and ask if they can take some. A lot of guests would not be able to eat most days if not for Project 35. Some families save them for the children’s packed lunch as they would not be able to afford to give the child a substantial meal.

We are all extremely grateful for the food, and your kindness and generosity.”

Jannice Carpenter, General Manager, Plymouth Central OYO Hotel

Project 35 continues to combat poverty across Plymouth, Devon, and Cornwall. Our Food Clubs provide vital support to those facing food insecurity, our Christmas hampers ensure families are cared for during the toughest months, and our volunteers remain essential to everything we do. Through this work, we help individuals build confidence, develop new skills, and strengthen community spirit.



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HEALTH AND WELLBEING

Encouraging healthy lifestyles

Our health and wellbeing team supported more than 1,500 local people to become more physically active and improve their overall health, delivering over 1,300 sessions throughout the year.

We provided targeted healthy lifestyle programmes designed to create long-term improvements in weight management, diet, physical activity, and mental wellbeing. Each programme was

tailored to individual needs and included initiatives such as Active Through Football, Argyle FIT, and our Extra Time provisions.

Active Through Football

This year marked three years of delivery for our Active Through Football project, which supports people facing the greatest barriers to physical activity and helps them achieve long-term behaviour change. Funded by the Football Foundation and Sport England, the programme offers free and inclusive recreational football sessions, fitness classes, mums' stay-and-play fitness mornings, and wellbeing workshops.

Key highlights from the 3-year funding period:

- 546 participants engaged, with 56% living in the most deprived areas of Plymouth

- 78% reported increased activity levels
- 95% improved mental wellbeing
- 97% experienced reduced isolation
- 73% improved their diet
- 67% of participants identified as female, supported by expanded provision including a Women's Walking Football team, female social football sessions, and Mums' Stay & Play sessions where new mums can exercise alongside their child.

"This initiative is so needed in our communities. It's helped me rebuild strength and fitness, and I love the option to stay for a drink and a chat after. Getting back into exercise post-baby can be really tough—between childcare issues and the cost of gym memberships, it often feels impossible. But at Mum's Stay & Play, I know my children have a safe space to play while I focus on myself. It's more than just a class—it's a lifeline."

Mums Stay and Play participant





Supporting those facing loneliness and isolation

Through our Extra Time initiatives, we supported 268 people of retirement age, helping them to stay active, build friendships, and reduce loneliness and social isolation. Our weekly provisions include:

- Extra Time Hub
- Dementia Football Café
- Walk & Talk / Compassionate Café
- Veterans Hub

- Care home activity sessions
- Walking Football

Walking Football has been a particular highlight. With support from Classic Builders, we launched a third weekly session specifically for individuals living with or recovering from cancer. We now have four men's teams and two women's teams proudly representing Argyle

in County, Regional, and National competitions.

One participant shared: "It's my only social access outside of my home, where I was becoming very isolated and depressed with ill-health troubles. The group has become a family and I look forward to seeing everybody each week. It is not as easy to socialise and find friends in my circumstances, and this group has become a lifeline."

Argyle FIT – Health improvement and weight loss programme

Argyle FIT is a weight-loss football league where goals are scored both on the pitch and through personal health achievements. Continued delivery of the Cornwall programme has been secured for the next five years thanks to funding from Cornwall Council.

Outcomes achieved in 2024/25 across Bodmin, Brannel, Penzance, and Camborne:

- 383 people with a BMI of 25+ engaged

- 785 kg of total weight lost
- 84% reported increased activity levels
- 88% improved mental wellbeing
- 94% experienced reduced isolation
- 94% improved their diet

A participant reflected:

"I would never have imagined that being part of a community like this would make such a difference to my health and wellbeing. It has

proven to be the catalyst for re-energising my interest in sport, enabling me to engage further in other activities. The best part is that it's been social, fun, and built a strong sense of community—led by outstanding individuals who show genuine care in supporting others."

SPORTS AND SCHOOL PROVISIONS

School provisions

As we seek to inspire engagement in physical activity, we offer local primary schools the opportunity to take part in the Premier League Primary Stars programme and the EFL in the Community's Joy of Moving programme, funded by Ferrero. We also provide a full syllabus of physical education and teacher development sessions, lunchtime clubs, and after school clubs. Our mission is to fight local childhood health inequalities.

As we seek to inspire engagement in physical activity, we offer local primary schools the opportunity to take part in the Premier League Primary Stars programme and the EFL in the Community's Joy of Moving programme, funded by Ferrero. We also provide a full syllabus of physical education and teacher development sessions, lunchtime clubs, and after school clubs. Our mission is to fight local childhood health inequalities.

- 58,856 local primary school children were encouraged to get physically active through our school provisions
- We delivered 22,000 hours of fun and engaging physical activity
- 420 teachers were supported by our coaches
- 133 schools enhanced their sporting opportunities through our programmes





Holiday programmes

Through our Holiday Activities and Food, Time2Move, and Fit and Fed programmes, we provide children in receipt of free school meals with nutritious lunches and engaging activities to increase physical activity and prevent social isolation. Our daily enrichment sessions support local families in need of childcare and promote healthy lifestyle habits. With funding from Plymouth City Council, Devon County Council, Cornwall Council, and Torbay Council, we support people on free school meals.

Our qualified coaches support the technical, physical, social, and psychological development of local players aged 2-16 as we look to inspire the next generation of footballers.

- 2,642 players took part
- 1,809 hours of training and development
- 249 players progressed through our male talent pathway
- 13 successfully joined the Argyle Academy.
- As part of our dedication to providing equal opportunities for all, we also have a dedicated female-specific pathway.
- 553 local female players took part

The growth in our girls' pathway has contributed to a 3% increase in female engagement across Trust provisions.

"We are so impressed with the coaches at the Player Development Centre. They have welcomed, encouraged,

and supported my daughter through her journey. We were really impressed with how you monitored and kept in touch with us about her development." - Parent.

- 1,058 young footballers from 96 teams across Devon and Cornwall travelled to Home Park to take part in the Babcock Community Cup
- 571 goals scored
- 93 clean sheets kept

"The atmosphere and enjoyment our boys got from playing on the pitch was incredible! Scoring goals in front of the Babcock Devonport End was a dream come true. Recognition over the Tannoy for their magic moments was the perfect finishing touch" – Rich Vicary, local football coach

Healthy lifestyle habits for a lifetime

4,414 local primary school students took part in our Premier League Primary Stars programme and the EFL in the Community Joy of Moving programme, funded by Ferrero.

54,597 students engaged in our Physical Education, Planning, Preparation, and Assessment lessons, lunchtime clubs, and after school clubs. Our mission is to fight local childhood health inequalities.

Our holiday daily enrichment sessions support local families in need of childcare and promote healthy lifestyle habits. Through our Holiday Activities and Food, Time2Move, and Fit and Fed programmes, we provided 1,890 children in receipt

of free school meals with 9,072 nutritious lunches and engaging activities to increase physical activity and prevent social isolation.

Inclusive sessions

We are passionate about inclusion and ensuring that people with disabilities can access the same level of activity and sporting opportunities as their peers.

- 3,130 attendances
- 5,305 contact hours delivered

We run tailored programmes that make the health, social, and mental wellbeing benefits of sport fully accessible.

This year, we delivered 232 hours of physical activity through initiatives including Hearing Impaired Football, the Manadon Para Hub, Plymouth University sessions, Pan Disability sessions, Junior Ability Counts, and Adult Ability Counts.

With funding from Children in Need, our Junior Ability Counts programme brought local players with disabilities and health conditions together to train and compete in structured leagues. Across our junior and adult programmes, 113 players took part in 115 hours of physical activity.

Project focus: Argyle4Autism

We launched Argyle4Autism, a new players-led pilot project supported by the Premier League and the Professional Footballers' Association. Designed in collaboration with first-team players Joe Edwards and Julio Pleguezuelo, the programme aims to break down barriers faced by children with autism spectrum disorder, including those awaiting diagnosis. Through tailored sport and e-sports sessions, Argyle4Autism helps young people improve physical health, self-esteem, and social skills, while also providing their families with practical advice and support.

"It's a pleasure to have assisted with this project," said Argyle Captain Joe Edwards. "Football is a great way for people, whatever their background or situation, to come together. We've done our best to create a programme which is educational, challenging, accessible and, most importantly, fun."

- 27 local young people and their families engaged
- 648 attendances across 24 sessions
- 30 Argyle shirts donated by Classic Builders
- 12 player visits since the programme launched

A parent shared:

"Argyle4Autism is an inclusive programme where my child feels accepted, and physical activity is encouraged without shame when he gets it wrong. Staff have been encouraging, with lots of high fives and smiles."





EDUCATION AND EMPLOYABILITY

Post-16 BTEC Extended Diploma in Sport

The 2024–25 academic year has been one of the most exciting and transformative yet for the Argyle Community Trust Post-16 Programme. With record student numbers, new curriculum pathways, and success both on and off the pitch, this year reflects our growing commitment to education, enrichment, and career pathways across Devon and Cornwall.

Academic Achievement and Student Progress

With over 220 students enrolled across our Plymouth, Camborne, and Newton Abbot hubs, our Post-16 programme

continues to provide inclusive and high-quality education rooted in sport, esports, and personal development.

We are proud to report a 96% retention rate and a 96% overall qualification achievement rate, surpassing national benchmarks. Our student satisfaction survey revealed that 93% of student-athletes rated their experience as good or outstanding, and 96% felt supported by tutors and pastoral staff and 95% said they would recommend the courses on offer to their friends. These outcomes are a testament to our dedicated education team and the

tailored support provided at every stage. 47% gained the highest grade possible for their course and 85% of student-athletes surpassed their target grades. We delivered 6,597 hours of theory and football sessions.

Our employability-focused curriculum offered students more than just their core qualifications. This year, students achieved over 120 additional certificates in areas such as first aid, safeguarding, fitness instruction, money matters, gambling awareness, mental health awareness, and digital skills – all helping to future-proof their progression.

Enrichment, Experiences, and Employability

This year saw a major expansion of our enrichment provision. Students participated in residential to Barcelona, Spain and Tampa in the USA as well as more local residential including NCS activities across Dartmoor, all of this coupled with travelling many miles around the UK for the regular Wednesday fixtures. All designed to broaden horizons and raise aspirations.

Our football and esports teams competed nationally through the National Youth Alliance League, The CEFA league and British College Esports Championships, with our Plymouth and Camborne squads earning top-three finishes and several players gaining trials with semi-professional clubs.

In esports, students competed in Overwatch, Valorant and

Rocket League, all delivered from our brand-new esports hub at Foulston Park, supported by Babcock and in partnership with City College Plymouth. Several learners have since moved into esports coaching, streaming, or higher education.

Community Engagement and Social Impact

As a charitable organisation, giving back remains a core part of our identity. Our students helped raise over £2,400 for local charities, delivered school workshops to over 400 primary pupils, and completed over 1,500 hours of volunteering in their local communities.

Expanding Horizons

This year also marked the introduction of two new curriculum pathways:

- YMCA Level 2 & 3 Personal Training for our Newton Abbot students, our Plymouth and Cornwall students already received this offer.
- BTEC Level 2 Esports in Plymouth

We continue to develop our Post-16 Girls' Football Programme, with competitive fixtures, strength & conditioning sessions, and pathways into coaching and volunteering.

Post 16 students Sienna Gilbert and Shana Dolbel have both signed for the Argyle Women's team this year. "I am really happy that I made my debut this season for the first team, and for it to come so early, I feel I've put in a lot

of hard work and effort over the last few months to get me in this position and making my debut at Home Park made it much better than I would have thought ever. I can't thank the coaches at Argyle Community Trust enough. Obviously I feel I've put a lot of personal work in to get here but they have continued to drive me forward and help with my development which has allowed me to grow immensely as a player, but also off the pitch with my education'. Sienna Gilbert.

"I moved over from Jersey around 3 months ago for more opportunities in my football as well as having the educational part, the Argyle Community Trust programme has given me amazing coaching as well as areas to improve both in football and studying, as well as getting me in contact with the under 18s Argyle team and

Argyle women's first team. The course has amazing flexibility as you are able to balance both the football side of it and the coursework side and I have made some amazing friends on the course who have been so welcoming in helping me move over." Shana Dolbel.

Our work experience placements grew significantly, with over 85 students undertaking placements in schools, leisure centres, gyms, and media organisations. These partnerships are vital in preparing our learners for life beyond education.

One statistic that we are particularly proud of is the conversion rate from apprentice in the department to full time employment in the depart, to date 4 of our current full time members of staff were apprentices less than 12 months ago.





Sporting Excellence

In football, the Trust ended the year with four titles:

- NFYL Premier League Champions
- NFYL Division 1 League Champions
- NFYL Cup Runners up (Narrowly losing to the Liverpool based Robbie Fowler Academy at QPR's Loftus Road stadium)
- CEFA South West 1 League Champions
- CEFA South West 2 League Champions
- CEFA South West 3 League Runners Up
- CEFA National Cup semi finalists

Apprenticeships

As an independent apprenticeship provider, we have continued to align our provision with regional workforce needs and national skills priorities. In 2024/25, our curriculum offer was broadened through the introduction of two new programmes: the Level 4 Corporate Responsibility & Sustainability Practitioner Apprenticeship, supporting organisational environmental compliance and ESG

capacity, and the Level 2 Leisure Team Member.

Apprenticeship, addressing operational workforce gaps across leisure and community facilities. Our strategic intent remains to ensure that every school across Devon and Cornwall can access an apprentice, with all learners deployed across diverse community settings to maximise employer engagement and applied

learning hours. During the reporting period, we enrolled and supported 77 apprentices across multiple standards, delivering structured off-the-job training, robust progress monitoring, and tailored employer liaison. We have achieved an 85% achievement rate this year, this ranks us as number 1 in the South West for apprenticeship achievements.

Higher Education

2024/25, was our 11th year of strategic collaboration with Plymouth Marjon University, integrating academic delivery with applied practice across sport, health, and community development. Our staff contributed to the university's recruitment activity and supported progression pathways designed to increase local participation and attainment in higher education. As part of this partnership, we delivered targeted lectures, coordinated structured work-based learning opportunities, and provided access to casual employment across multiple operational areas. Across the reporting period, we supported 51 students and facilitated 1,350 hours of high-quality, employer-supervised placement activity within our sport and community programmes.

Skills

Across our pre-employability programmes, our Skills team continued to expand and adapt provision in line with local needs. Through YEP!, funded by Cornwall Council, we supported 96 local people to develop foundational employability skills, alongside structured work-based learning opportunities totalling 1,413 hours of personal development.

During 2024/25 we strengthened our offer in Plymouth through the Shared Prosperity Fund Skills Builder Programme, designed to engage residents who are furthest from the labour market. This programme has delivered positive outcomes, supporting individuals to build confidence, increase employability, and progress towards sustainable education, training, or employment pathways.

- 100% completed this work readiness programme
- 86 hours of employment-related training and support delivered
- 85% secured full-time employment on completion of our support

We also launched Skills Forward, a Cornwall-based project working intensively with six young people with Education, Health and Care Plans (EHCPs). The programme focuses on developing essential skills, improving personal confidence, enhancing readiness for further study or work, and supporting participants to transition into appropriate education or training destinations. Early outcomes have been highly successful, with participants demonstrating improved engagement, clearer progression pathways, and increased independence.

Through the YEP programme, Brooke was referred for 1:1 mentoring with Argyle Community Trust, where support focused on rebuilding her confidence and creating a personalised plan. Exploring her interests, especially her love of surfing, her mentor helped Brooke re-engage and build self-confidence, which was supported by a gym membership and active mentoring sessions. A few months later, Brooke's progress has been remarkable. She is now training for her Lifeguard and Surf Instructor Qualification, has built strong friendships, and recently started her first job as a waitress. As Brooke says, "I am so proud of how far I have come... I am planning my future and so excited for all the opportunities I now have." Her mentor added, "It has been amazing to see how far Brooke has come... her independence is growing as well."





FACILITIES

This year, 229,500 visits were made across our three facilities to access community provisions delivered by ourselves and our valued local partners. Eighty-seven local people received dedicated support to combat social isolation and loneliness. Our Warm Space initiative continued to provide free breakfasts, hot showers, internet access, and a warm, safe environment for those struggling with the cost-of-living crisis.

Manadon Sports Hub

Our Manadon Sports and Community Hub is home to grassroots adult and youth teams, supporting local people to get active and inspiring the next generation of sportspeople. During the 2024/25 season, the site hosted 392 matches, with 56 local men's and women's teams and 19 youth teams calling the facility their home.

The site continues to offer positive interventions and activities, including football

sessions and over-55s provisions. It is also home to Plymouth Civil Service and Roborough Cricket Club, providing a place to train, play, and socialise. Cricket activity has grown significantly, expanding from 2 to 4 adult teams, with more than 100 young people now registered as members of the cricket club.

Every Friday, we deliver our Community Food Larder and Warm Spaces Café, offering essential support for those

impacted by the cost-of-living crisis. The site provides a welcoming community hub where people can socialise, access support, and connect with others. With the help of local partners and organisations, we ensure vulnerable residents receive year-round assistance. To date, over 320 people have accessed this provision, with around 40 individuals attending each week.

Pilgrim Pizza

Our mobile Pilgrim Pizza van continued to provide catering at events, with all income reinvested into our charitable work. Although the van has faced some operational challenges, it remains a valuable tool for connecting with local communities, sparking conversation, and fostering social interaction. We recognise there is further potential to maximise this opportunity to better meet community needs.

The Hub @ Foulston Park

In March 2025, the Trust proudly opened its new community centre in Devonport - The Hub at Foulston Park. This newly refurbished site represents over £4 million of investment to support the social, wellbeing, and developmental needs of communities in the west of the city.

Funding was secured through a range of partners, including the Community Ownership Fund, Bernard Sunley, Youth Investment Fund, The Garfield Weston Foundation, The Clothworkers' Foundation, and the Football Foundation. This collective investment has allowed us to create an accessible facility offering sports, leisure, wellbeing, and personal development opportunities for people of all ages, backgrounds, and abilities.

Below outline our vision for the hub:

- A new state-of-the-art community hub offering a welcoming space for fitness, wellbeing, education, connection, and a safe environment for all.
- Our Community Café combats social isolation

and provides vital cost-of-living support.

- A new hub launched offering all-weather pitches and tennis courts, as part of a vision for a vibrant, active community
- More than a fitness centre, it was designed in consultation with our community as a welcoming space for all, whether people are looking to get fitter and healthier, connect with others, or simply enjoy a safe and supportive environment.

This ambitious project has been delivered in partnership with Plymouth Argyle, Plymouth City Council, Plymouth Albion RFC, and Devonport Community Leisure Limited.

The Hub offers a range of health and wellbeing opportunities as part of Plymouth's network of Wellbeing Hubs, with a gym, sports hall, soft play, e-sports, café, and multi-use rooms that are open to all. Located in Devonport, a community facing significant deprivation, these spaces host physical activity programmes, mental

health support, youth and veterans' programmes, and life skills training.

- 576 local people aged 16-84 use our inclusive gym
- 43% identify as female
- 70% are from the top 10% most deprived postcodes
- 85% are from the top 30% most deprived postcodes
- 79% live within one mile as we create local opportunities for those in need

Councillor Sue Dann said: "The Hub will be of such value to thousands of residents for years to come, and its opening marks a big moment for the promotion of active, healthy lives in Plymouth."

"I'm so proud of what we have been able to achieve by working in partnership with the city's varied and eclectic sports community and governing bodies. Projects like this, where everyone works together for the benefit of Plymouth and its residents, are key to ensuring a healthy and active city for generations to come."

Sherford Sports Site

In 2024 we were delighted to officially open the Sherford Sports Hub. The need here was to ensure a new housing development on the outskirts of Plymouth had access to facilities which had been laid dormant to help improve community cohesion and develop community provisions for the new community. The site includes an all-weather sand-dressed astro turf pitch, full-size grass pitch, and tennis courts, the Hub is part of a broader vision to create a vibrant and active community, driven by the Sherford Consortium and supported by Plymouth City Council.



EVENTS AND CAMPAIGNS

The Charity does not carry out significant fundraising activities targeted at individuals. However, building on the success of previous campaigns, we continued to engage both existing and new commercial partners and supporters. This helped raise the profile of the Trust, inspire wider community engagement, and further diversify our funding streams in line with our strategic aims.

In 2024/25, we delivered the following fundraising and partnership activities:

- Charity Golf Day, sponsored by SW Law, engaging 96 golfers from South West businesses and raising £12,605 for our Kick Off Grief programme, which supports children experiencing parental bereavement.
- Green Army Fun Run, with 130 dedicated runners raising £7,307 for Project 35 and our ongoing work to combat food poverty.
- Shirt Tile & Step Sponsorship, generating £19,200 to support costs associated with our new facility development.
- Corporate Sponsorship, securing over £100,000 towards room design and setup at Foulston Park, ensuring the new community site meets local needs.
- Five-a-Side Corporate Cup, raising £2,250 to fund a new men's mental wellbeing project delivered in partnership with Devon Mind.needs.
- Festive Food Hamper Appeal, supported by Babcock, Ginsters, and The Church of the Holy Spirit, providing Christmas hampers to 200 families in need.
- Green Army Primary School Fundraisers, raising £2,311 to support Project 35.
- Charity of the Year Partnerships, with donations totalling £4,846 from local businesses including Roam Brewery, Bright Solicitors, Friary Mill, and Practice Plus Group. These donations were used to purchase food stock for our Community Food Larder.

EDI

65 hours of training and workshops exploring culture and identity, racism, healthy relationships, and masculinity hours of training and workshops exploring culture and identity, racism, healthy relationships, and masculinity.

232 attendees across 21 sessions which were attended by local schools and organisations. We delivered workshops to West Country Schools Trust pastoral leads to educate staff on microaggressions and inclusive language.



ARGYLE
COMMUNITY
TRUST

FOULSTON PARK
THE HUB

- ESPRESSO
- AMERICANO
- CAPPUCCINO
- CAFE LATTE
- FLAT WHITE
- FRAPPE



COLLEAGUES AND ENGAGEMENT

At the heart of what we do, our staff are key to ensuring our work is delivered to support our local community and help us meet our strategic aims. This year has brought both challenge and opportunity and our staff have been more integral than ever, helping develop our new community site, sustaining it and delivering the operations that have been essential in ensuring stability and success across the Trust.

The leadership team has helped support the growth of the business and diversify funding to support the workforce.

During this period our average staff numbers have increased from 178 to 184, including 120 contracted staff, 18 of which are undertaking an apprenticeship, and 64 sessional staff. Our gender

employment ratio sits at 78:22 in favour of males but we have made a number of recent female appointments and encourage inclusivity in all areas of our work. Volunteering on key projects has continued with active engagement between the organisation and volunteers to help benefit local communities.

We have provided pathways and training for our apprentices to enable them to move into contracted employment with us. Investment for staff training in safeguarding, first aid, coaching, challenging behaviour, qualified teacher status and mental health awareness took place during the year. Additionally, we ensured that all staff had access to a healthcare scheme in direct response to

requests from the workforce to support their mental health and wellbeing.

Our annual staff conference in September 24 enabled a celebration of the great work undertaken by staff and volunteers, with a continuation of our annual staff award presentation, recognising the achievements of ten members of staff in seven award categories.

We've continued developing our People Plan and Staff Charter to clearly outline what the organisation expects from its team—and what our staff can expect in return. To strengthen communication and collaboration, we're reintroducing the Staff Forum, giving employees a platform to share their voice—an essential element for building a cohesive and engaged workforce.

FUTURE DIRECTION

We are truly pleased with the performance of the Trust during this period. This is a testament to the hard work of our staff, the guidance of our Board, and the continued support of our partners. Throughout the year we have remained focused on our strategy, while also responding to societal changes to ensure we continue supporting local people effectively.

Last year, we stated that we were shaping our new strategy. Although this process has taken longer than anticipated, the additional time has been beneficial. It has allowed us to pause, reflect, and ensure that the final strategy is informed by thorough insight and consultation. As a result, we look forward to launching our new strategy in early 2026, confident that it will

enhance our impact within the communities we serve.

We have successfully launched our second community hub, with further developments at the site planned for the near future. As we expand to two sites, careful financial management-both operationally and in terms of ongoing development-remains essential. Our focus will be on delivering our strategic aims across both locations, ensuring they provide meaningful opportunities for local people while also remaining financially sustainable and not a burden on the organisation.

In addition, several government reviews are underway across the education and youth policy sectors. We will continue to monitor these developments closely to ensure our services align with

emerging policy outcomes while also meeting our aims and objectives.

We continue to enjoy a strong and collaborative relationship with our parent football club. Over the next 12 months, we will work together to further strengthen this partnership, including exploring shared services that can improve efficiencies, enhance delivery, and support the systems, operations, and promotion of the charity.

Finally, a key priority for 2025/2026 will be enhancing our digital presence. This includes the development of a new website and improvements to our customer journey, ensuring we respond effectively and consistently to the needs of our communities.





INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF PLYMOUTH ARGYLE FOOTBALL IN THE COMMUNITY TRUST

Opinion

We have audited the financial statements of Plymouth Argyle Football in the Community Trust (the 'charitable parent company') and its subsidiaries (the 'group') for the year ended 30 June 2025, which comprise the Consolidated Statement of Financial Activities, , Consolidated Statement of Cash Flows and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charity's affairs as at 30 June 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the and for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the and have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the group and the parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the (set out on page), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is

not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our general commercial and sector experience and through discussion with the directors and other management. We communicated identified laws and regulations throughout our team, and remained alert to any indications of non-compliance throughout the audit.
 - The company is subject to laws and regulations that govern the preparation of the financial statements, including financial reporting legislation, and other companies legislation. The company is also subject to other laws and regulations where the consequences of non-compliance could have a material impact on the amounts or disclosures within the financial statements, including employment, anti-bribery, anti-money laundering and certain aspects of companies legislation.
 - Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. In any audit, there remains a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.
- As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. we also:
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable parent company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the group's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable parent company and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Adam Croney ACA (Senior Statutory Auditor)
For and on behalf of Westcotts (SW) LLP, Statutory Auditor:

Plym House
3 Longbridge Road
Plymouth
Marsh Mills
Devon
PL6 8LT

Date: 24th February 2026

Wal. H. Croney csws LLP

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES

(Including Consolidated Income and Expenditure Account
and Statement of Total Recognised Gains and Losses)

Year Ended 30 June 2025

	Note	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Income and endowments					
Donations and legacies	3	188,599	2,471,530	2,660,129	2,421,115
Charitable activities	4	4,537,764	631,536	5,169,300	4,420,229
Other trading activities	5	384,301	-	384,301	378,719
Investment income	6	39,110	-	39,110	44,032
Total income		5,149,774	3,103,066	8,252,840	7,264,095
Expenditure on					
Charitable activities	8	(4,160,183)	(970,757)	(5,130,940)	(4,737,057)
Costs of trading activities	10	(356,508)	-	(356,508)	-
Total expenditure		(4,516,691)	(970,757)	(5,487,448)	(4,737,057)
Net income		633,083	2,132,309	2,765,392	2,527,038
Transfers between funds		(44,218)	44,218	-	-
Net movement in funds		588,865	2,176,527	2,765,392	2,527,038
Reconciliation of funds					
Total funds brought forward		2,893,645	2,344,063	5,237,708	2,710,670
Total funds carried forward 24		3,482,510	4,520,590	8,003,100	5,237,708

All of the group's activities derive from continuing operations during the above two periods.
The funds breakdown for 2024 is shown in note 24.

CONSOLIDATED BALANCE SHEET

Consolidated Balance as at 30 June 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	16	5,413,028	2,732,816
Current assets			
Stocks	17	2,304	-
Debtors	18	851,031	545,128
Cash at bank and in hand	19	2,377,970	2,440,251
		<hr/>	<hr/>
		3,231,305	2,985,379
Creditors: amounts falling due within one year	20	(593,733)	(476,737)
		<hr/>	<hr/>
Net current assets		2,637,572	2,508,642
		<hr/>	<hr/>
Total assets less current liabilities		8,050,600	5,241,458
Creditors: amounts falling due after more than one year	21	(47,500)	(3,750)
		<hr/>	<hr/>
Net assets		8,003,100	5,237,708
		<hr/>	<hr/>
Funds of the charity			
Restricted income funds			
Restricted funds		4,520,590	2,344,063
Unrestricted income funds			
Unrestricted funds		3,482,510	2,893,645
		<hr/>	<hr/>
Total funds	24	8,003,100	5,237,708
		<hr/>	<hr/>

The financial statements on pages 26 to 62 were approved by the trustees, and authorised for issue on 15th December 2025 and signed on their behalf by:



Mr M A Lovegrove
Trustee
Company number 06797988

CONSOLIDATED BALANCE SHEET

Balance Sheet as at 30 June 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	16	5,409,243	2,732,816
Investments		1	
		<hr/> 5,409,244	<hr/> 2,732,816
Current assets			
Debtors	18	984,615	545,128
Cash at bank and in hand	19	2,315,856	2,440,251
		<hr/> 3,300,471	<hr/> 2,985,379
Creditors: amounts falling due within one year	20	(525,506)	(476,737)
		<hr/> 2,774,965	<hr/> 2,508,642
Net current assets			
		<hr/> 8,184,209	<hr/> 5,241,458
Total assets less current liabilities			
Creditors: amounts falling due after more than one year	21	(47,500)	(3,750)
		<hr/> 8,136,709	<hr/> 5,237,708
Net assets			
		<hr/> 8,136,709	<hr/> 5,237,708
Funds of the charity			
Restricted income funds			
Restricted funds	24	4,520,590	2,344,063
Unrestricted income funds			
Unrestricted funds		3,616,119	2,893,645
		<hr/> 8,136,709	<hr/> 5,237,708
Total funds	24		

The financial statements on pages 26 to 62 were approved by the trustees, and authorised for issue on 15th December 2025 and signed on their behalf by:



Mr M A Lovegrove
Trustee
Company number 06797988

CONSOLIDATED STATEMENT OF CASH FLOWS

Year Ended 30 June 2025

	Note	2025 £	2024 £
Cash flows from operating activities			
Net cash income		2,765,392	2,527,038
Adjustments for:			
Depreciation of tangible fixed assets	10, 16	53,285	55,384
Other interest receivable and similar income	6	(39,110)	(44,032)
Interest payable and similar charges		6,549	2,621
		<hr/>	<hr/>
		2,786,116	2,541,011
Changes in:			
Increase in stocks	17	(2,304)	-
Trade and other debtors	18	(305,903)	(125,935)
Trade and other creditors	20	136,941	89,406
Increase in deferred income	21	23,805	14,212
		<hr/>	<hr/>
Cash generated from operations		2,638,655	2,518,694
Interest paid		(6,549)	(2,621)
Interest received	6	39,110	44,032
		<hr/>	<hr/>
		32,561	41,411
Cash flows from investing activities			
Purchase of tangible fixed assets	16	(2,761,913)	(2,400,100)
Sale of tangible fixed assets		28,416	-
		<hr/>	<hr/>
Net cash flows from investing activities		(2,733,497)	(2,400,100)
Net (decrease)/increase in cash and cash equivalents		(62,281)	160,005
Cash and cash equivalents at 1 July		2,440,251	2,280,246
		<hr/>	<hr/>
Cash and cash equivalents at 30 June		2,377,970	2,440,251
		<hr/>	<hr/>

The notes on pages 30 to 62 form an integral part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS

Year Ended 30 June 2025

1. Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £Nil towards the assets of the charity in the event of liquidation.

The address of its registered office is:
Home Park
Plymouth
Devon
PL2 3DQ

The Trust is limited by guarantee and does not have share capital. The liability of the members is limited to £10 each. In the event of the winding up of the Trust any surplus assets that exist must be either directly applied to the objects of the Trust or transferred to another charity which has similar objects to those of the Trust.

2. Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

The consolidated financial statements consolidate the financial statements of the 'charity' (Plymouth Argyle Football in the Community Trust) and its 'subsidiary' (ACT Trading Limited) undertakings drawn up to 30 June 2025.

No statement of financial activities is presented for the charity as permitted by section 408 of the Companies Act 2006. The charity produced a surplus after tax for the financial year of £2,899,001 (2024 - surplus of £2,527,038).

A subsidiary is an entity controlled by the charity. Control is achieved where the charity has the power to govern the financial and operating policies of an entity so as to obtain

benefits from its activities.

The results of subsidiaries acquired or disposed of during the year are included in the statement of financial activities from the effective date of acquisition or up to the effective date of disposal, as appropriate. Where necessary, adjustments are made to the financial statements of subsidiaries to bring their accounting policies into line with those used by the group.

The purchase method of accounting is used to account for business combinations that result in the acquisition of subsidiaries by the group. The cost of a business combination is measured as the fair value of the assets given, equity instruments issued and liabilities incurred or assumed at the date of exchange, plus costs directly attributable to the business combination. Identifiable assets acquired and liabilities and contingent liabilities assumed in a business combination are measured initially at their fair values at the acquisition date. Any excess of the cost of the business combination over the acquirer's interest in the net fair value of the identifiable assets, liabilities and contingent liabilities recognised is recorded as goodwill.

Inter-company transactions, balances and unrealised gains on transactions between the charity and its subsidiaries, which are related parties, are eliminated in full.

Intra-group losses are also eliminated but may indicate an impairment that requires recognition in the consolidated financial statements.

Accounting policies of subsidiaries have been changed where necessary to ensure consistency with the policies adopted by the group. Non-controlling interests in the net assets of consolidated subsidiaries are identified separately from the group's equity therein. Non-controlling interests consist of the amount of those interests at the date of the original business combination and the non-controlling shareholder's share of changes in equity since the date of the combination. Total comprehensive income is attributed to non-controlling interests even if this results in the non-controlling interests having a deficit balance.

Going concern

The trustees consider that there are no material uncertainties about the group's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the group.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and

are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The carrying amount is £- (2024 -£-).

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the group.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Income and endowments

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

Donations and legacies

Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably. Legacy income is recognised when receipt is probable and entitlement is established.

Grants receivable

Grants are recognised when the group has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Gifts in kind

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Donated services and facilities

Income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

Contracts

Income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

Raising funds

Expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.

Charitable activities

Expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

Other expenditure

Other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Direct costs

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

Tangible fixed assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Long leasehold property	4% straight line
Fixtures and fittings	30% reducing balance
Motor vehicles	25% straight line
Computer equipment	40% reducing balance
Assets under construction	not depreciated

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Business combinations

Business combinations are accounted for under the purchase method. Where necessary, adjustments are made to the financial statements of subsidiaries to bring the accounting policies used into line with those used by the group. All intra-group transactions, balances, income and expenses are eliminated on consolidation. In accordance with Section 35 of FRS 102, Section 19 of FRS 102 has not been applied in these financial statements in respect of business combinations effected prior to the date of transition.

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the group becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the group after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the group intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the group transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the group, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Debt instruments

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

(a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.

(b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.

(c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).

(d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.

(e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.

(f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of paragraphs (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

Investments

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

3. Income from donations, legacies and grants

	Unrestricted Funds General £	Restricted Funds £	Total 2025 £
Donations			
50/50 Lottery	10,000	-	10,000
Care Support SW Ltd	3,000	-	3,000
Charities Trust	1,000	-	1,000
Persimmon Homes	3,000	-	3,000
Other donations	41,815	-	41,815
Grants			
EFL Trust: Core Funding	38,766	-	38,766
ELS - Joy of Moving	23,153	-	23,153
Youth Investment Fund - Brickfields	-	994,669	994,669
Other grants	-	2,662	2,662
Household Support Grant	-	3,400	3,400
ERF Delivery Company Ltd - PV	-	40,000	40,000
FL Community Shield	15,000	-	15,000
Morrisons Foundation	8,000	-	8,000
Arcadis	24,865	-	24,865
PLCF Core	20,000	-	20,000
The Football Foundation	-	1,430,799	1,430,799
	188,599	2,471,530	2,660,129
Unrestricted Funds General £			
Restricted Funds £			
Total 2024 £			
Donations			
PAFC Ladies donations	80,520	-	80,520
Appeals and donations	-	50,000	50,000
Yelverton Golf Club	6,500	-	6,500
St Austell Brewery	3,500	-	3,500
Other donations	44,486	-	44,486
Grants			
EFL Trust: Core Funding	34,637	-	34,637
Youth Investment Fund - Brickfields	-	1,071,794	1,071,794
Community Ownership Fund	-	1,000,000	1,000,000
Household Support Grant	-	2,720	2,720
Garfield Weston Grant	-	50,000	50,000
The Football Foundation	-	76,958	76,958
	169,643	2,251,472	2,421,115

4. Income from charitable activities

	Unrestricted Funds General £	Restricted Funds £	Total 2025 £
Premier League Primary Stars	-	100,000	100,000
Premier League Kicks	-	115,000	115,000
Premier League Police Pilot Fund	-	39,000	39,000
Rank Foundation	-	30,992	30,992
The FA Emerging Talent	-	27,200	27,200
Premier League Inspires	-	35,000	35,000
Football and health related courses and activities	2,319,001	-	2,319,001
Marjon foundation degree	65,000	-	65,000
Education services	1,176,473	-	1,176,473
Apprenticeship programme	497,373	-	497,373
Fit & Fed	358,649	-	358,649
Ancillary trading	121,268	-	121,268
Premier League Fans Fund	-	25,000	25,000
Sport England	-	34,800	34,800
Premier League Fans Referral Pilot Fund	-	12,500	12,500
National Lottery	-	45,942	45,942
Active Through Football	-	109,534	109,534
PCC - Community Recovery Fund	-	42,000	42,000
Miscellaneous income	-	14,568	14,568
	4,537,764	631,536	5,169,300

	Unrestricted Funds General £	Restricted Funds £	Total 2024 £
National Citizen Service	43,755	-	43,755
Premier League Primary Stars	-	100,000	100,000
Premier League Kicks	-	115,000	115,000
Premier League Core	20,000	-	20,000
Rank Foundation	-	59,180	59,180
The FA Emerging Talent	-	24,500	24,500
Children in Need	-	1,000	1,000
Premier League Inspires	-	35,000	35,000
Football and health related courses and activities	1,937,986	-	1,937,986
Armed Forces Covenant Fund Trust	-	500	500
Street Games UK	-	7,200	7,200

4. Income from charitable activities (continued)

	Unrestricted Funds General £	Restricted Funds £	Total 2024 £
Marjon foundation degree	65,000	-	65,000
Safer Streets	-	25,000	25,000
Education services	1,045,937	-	1,045,937
Apprenticeship programme	385,067	-	385,067
Fit & Fed	293,289	-	293,289
Ancillary trading	92,299	-	92,299
Premier League Fans Fund	-	25,000	25,000
Sport England	-	9,500	9,500
Clothworker's Foundation	-	50,000	50,000
Premier League Fans Referral Pilot Fund	-	15,000	15,000
National Lottery	-	47,427	47,427
Community Allotment - National Grid	-	4,500	4,500
Miscellaneous income	12,090	5,999	18,089
	3,895,423	524,806	4,420,229

5. Income from other trading activities

	Unrestricted Funds General £	Total 2025 £
Sponsorships	40,863	40,863
Other trading income	163,531	163,531
Gym memberships	43,161	43,161
Softplay	18,270	18,270
Food and beverage	49,894	49,894
Facilities	55,767	55,767
Other revenue	12,815	12,815
	384,301	384,301

	Unrestricted Funds General £	Total 2024 £
Facilities management fee	10,000	10,000
Sponsorships	204,671	204,671
Hire of function rooms	14,987	14,987
Other trading income	149,061	149,061
	378,719	378,719

6. Investment income

	Unrestricted Funds General £	Total 2025 £
Bank interest receivable	39,110	39,110
	<hr/> 39,110	<hr/> 39,110

	Unrestricted Funds General £	Total 2024 £
Bank interest receivable	44,032	44,032
	<hr/> 44,032	<hr/> 44,032

7. Expenditure on charitable activities by fund type

	Note	Unrestricted Funds General £	Restricted Funds £	Total 2025 £
Charitable activities	8	3,646,818	846,877	4,493,695
Support costs	9	513,365	123,880	637,245
Costs of trading activities	10	356,508	-	356,508
		<hr/> 4,516,691	<hr/> 970,757	<hr/> 5,487,448

	Note	Unrestricted Funds General £	Restricted Funds £	Total 2024 £
Charitable activities		3,415,540	476,140	3,891,680
Support costs	9	522,559	322,818	845,377
		<hr/> 3,938,099	<hr/> 798,958	<hr/> 4,737,057

8. Expenditure on charitable activities

	Unrestricted Funds General £	Restricted Funds £	Total 2025 £
Wages and coaching fees	2,304,719	669,449	2,974,168
Social security costs	204,029	43,026	247,055
Pension costs	59,330	9,897	69,227
Hire of halls and pitches	304,094	49,075	353,169
Footballs, sports wear, gifts and prizes	334,994	30,873	365,867
Football tours, games and trips	21,233	4,529	25,762
Training and qualifications	80,249	1,032	81,281
Motor and travel expenses	108,450	14,490	122,940
Lunches and refreshments	181,572	24,506	206,078
Tickets	48,148	-	48,148
	<hr/> 3,646,818	<hr/> 846,877	<hr/> 4,493,695

	Unrestricted Funds General £	Restricted Funds £	Total 2024 £
Wages and coaching fees	2,374,132	272,875	2,647,007
Social security costs	172,207	36,315	208,522
Pension costs	54,615	9,111	63,726
Hire of halls and pitches	297,598	46,669	344,267
Footballs, sports wear, gifts and prizes	138,506	54,289	192,795
Football tours, games and trips	26,248	5,329	31,577
Training and qualifications	68,276	6,439	74,715
Motor and travel expenses	135,255	26,876	162,131
Lunches and refreshments	110,714	18,237	128,951
Tickets	37,989	-	37,989
	<hr/> 3,415,540	<hr/> 476,140	<hr/> 3,891,680

9. Analysis of governance and support costs

Analysis of support costs	Unrestricted Funds	Restricted Funds	Total 2025	Total 2024
	£	£	£	£
Administration wages	-	56,873	56,873	231,707
Telephone	6,788	-	6,788	8,387
Postage and stationery	26,356	-	26,356	25,025
Advertising and marketing	-	4,116	4,116	35,302
Computer expenses and support	30,766	-	30,766	18,984
Repairs, renewals and refurbishments	21,612	-	21,612	27,305
Registration and affiliation fees	66,489	-	66,489	51,864
Sundries	11,479	1,424	12,903	13,205
Depreciation	52,982	-	52,982	55,382
Rent and rates	(11,504)	-	(11,504)	32,747
Legal and professional fees	85,275	-	85,275	109,696
Bank and credit card charges	22,542	-	22,542	28,960
DBS and safeguarding	6,549	-	6,549	2,621
Bad debts	2,733	-	2,733	7,034
Light and heat	25,490	18,510	44,000	82,371
Insurance	25,901	7,113	33,014	19,176
Irrecoverable VAT	100,766	-	100,766	70,609
Staff Training	-	4,852	4,852	3,274
Travelling	-	-	-	6,677
Staff Welfare	-	-	-	700
(Profit)/loss on disposal	28,416	-	28,416	-
Recharges	-	30,992	30,992	-
Loan interest	975	-	975	-
	503,615	123,880	627,495	831,026
Governance costs				
Auditors remuneration	9,750	-	9,750	8,200
Admin and safeguarding	-	-	-	6,151
Total expenditure	513,365	123,880	637,245	845,377

10. ACT Trading Activities

ACT Trading Activities Limited is a trading subsidiary of the charity, audited accounts are filed with the Registrar of Companies. A summary of the trading results is shown below:

	2025	2024
	£	£
Turnover	179,907	-
Cost of sales	(93,089)	-
Gross profit	86,818	-
Administrative expenses	(263,418)	-
Other operating income	42,992	-
Profit / (loss) before tax	(133,608)	-
Assets	152,110	1
Liabilities	(289,502)	-
Capital	1	1
Reserves	(133,608)	-

11. Net incoming/outgoing resources

Net incoming resources for the year include:

	2025	2024
	£	£
Depreciation of fixed assets	53,285	55,384

12. Trustees remuneration and expenses

During the year the group made the following transactions with trustees:

Mr R T Ramsey

£Nil (2024: £996) of expenses were reimbursed to Mr R T Ramsey during the year.

13. Staff costs

The aggregate payroll costs were as follows:

	2025	2024
	£	£
Staff costs during the year were:		
Wages and salaries	3,299,493	2,878,714
Social security costs	257,749	208,522
Pension costs	74,419	63,726
	<hr/>	<hr/>
	3,631,661	3,150,962
	<hr/>	<hr/>

The average head count of employees during the year was 190 (2024: 178).

The number of employees whose emoluments fell within the following bands was:

	2025	2024
	No.	No.
£80,001 - £90,000	1	1
	<hr/>	<hr/>

14. Auditors' remuneration

	2025	2024
	£	£
Audit of the financial statements	9,750	8,200
	<hr/>	<hr/>

15. Taxation

The charity is a registered charity and is therefore exempt from taxation.

16. Tangible fixed assets

Group	Long leasehold property £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Assets under construction £	Total £
Cost						
At 1 July 2024	191,840	211,918	40,387	192,170	2,475,141	3,111,456
Additions	5,904	7,283	-	26,818	2,721,908	2,761,913
Disposals	(14,708)	(78,059)	-	(66,265)	-	(159,032)
Transfers	4,424,658	704,463	-	-	(5,129,121)	-
At 30 Jun 2025	4,607,694	845,605	40,387	152,723	67,928	5,714,337
Depreciation						
At 1 July 2024	48,069	153,305	23,107	154,159	-	378,640
Charge for the year	7,322	14,704	5,760	25,499	-	53,285
Eliminated on disposals	(1,177)	(64,258)	-	(65,181)	-	(130,616)
At 30 Jun 2025	54,214	103,751	28,867	114,477	-	301,309
Net book value						
At 30 June 2025	4,553,480	741,854	11,520	38,246	67,928	5,413,028
At 30 June 2024	143,771	58,613	17,280	38,011	2,475,141	2,732,816
Charity						
	Long leasehold property £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Assets under construction £	Total £
Cost						
At 1 July 2024	191,840	211,918	40,387	192,170	2,475,141	3,111,456
Additions	5,904	3,196	-	26,818	2,721,908	2,757,826
Disposals	(14,708)	(78,059)	-	(66,265)	-	(159,032)
Transfers	4,424,658	704,463	-	-	(5,129,121)	-
At 30 June 2025	4,607,694	841,518	40,387	152,723	67,928	5,710,250
Depreciation						
At 1 July 2024	48,069	153,305	23,107	154,159	-	378,640
Charge for the year	7,322	14,402	5,760	25,499	-	52,983
Eliminated on disposals	(1,177)	(64,258)	-	(65,181)	-	(130,616)
At 30 June 2025	54,214	103,449	28,867	114,477	-	301,007
Net book value						
At 30 June 2025	4,553,480	738,069	11,520	38,246	67,928	5,409,243
At 30 June 2024	143,771	58,613	17,280	38,011	2,475,141	2,732,816

17. Stock

	Group 2025 £	Charity 2025 £
Finished goods	2,304	-

18. Debtors

	Group		Charity	
	2025	2024	2025 £	2024 £
Trade debtors	393,832	334,531	337,345	334,531
Due from group undertakings	-	-	221,276	-
Prepayments	96,339	47,726	83,729	47,726
Accrued income	197,617	110,990	179,022	110,990
VAT recoverable	163,243	51,881	163,243	51,881
	<u>851,031</u>	<u>545,128</u>	<u>984,615</u>	<u>545,128</u>

19. Cash and cash equivalents

	Group		Charity	
	2025	2024	2025 £	2024 £
Cash at bank	2,377,970	2,440,251	2,315,856	2,440,251

20. Creditors: amounts falling due within one year

	Group		Charity	
	2025	2024	2025 £	2024 £
Trade creditors	279,216	243,214	241,755	243,214
Other taxation and social security	67,154	50,923	60,639	50,923
Other creditors	32,086	24,214	32,085	24,214
Accruals	77,045	43,959	62,179	43,959
Deferred income	138,232	114,427	128,848	114,427
	<u>593,733</u>	<u>476,737</u>	<u>525,506</u>	<u>476,737</u>

21. Creditors: amounts falling due after one year

	Group		Charity	
	2025	2024	2025 £	2024 £
Other creditors	47,500	3,750	47,500	3,750

Deferred income

	2025	2024
	£	£
Deferred income at 1 July 2024	114,427	100,215
Resources deferred in the period	128,848	114,427
Amounts released from previous periods	(114,427)	(100,215)
	<hr/>	<hr/>
Deferred income at year end	128,848	114,427
	<hr/>	<hr/>

22. Obligations under leases and hire purchase contracts

Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	Group		Charity	
	2025	2024	2025	2024
			£	£
Other				
Within one year	68,704	11,933	68,704	11,933
Between one and five years	274,815	13,336	274,815	13,336
After five years	4,212,351	-	4,212,351	-
	<hr/>	<hr/>	<hr/>	<hr/>
	4,555,870	25,269	4,555,870	25,269
	<hr/>	<hr/>	<hr/>	<hr/>

23. Pension and other schemes

Defined contribution pension scheme

The group operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the group to the scheme and amounted to 71,822 (2024 - £63,726).

24. Funds

Group	At 1 July	Incoming	Resources	Transfers	At 30 June
	2024	resources	expended	£	2025
	£	£	£	£	£
Unrestricted funds					
General					
General Funds	1,768,645	5,149,774	(4,516,691)	(94,218)	2,307,510
Facility Funds	1,000,000	-	-	-	1,000,000
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	2,768,645	5,149,774	(4,516,691)	(94,218)	3,307,510
Designated					
Manadon Sink Fund	125,000	-	-	50,000	175,000
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total unrestricted funds	2,893,645	5,149,774	(4,516,691)	(44,218)	3,482,510
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

24. Funds (continued)

Restricted funds

Premier League 4 Sport	4,888	-	(4,888)	-	-
Premier League Kicks	22,022	115,000	(126,431)	-	10,591
Premier League Primary Stars	-	100,000	(122,870)	22,870	-
Table tennis	4,071	-	(4,071)	-	-
Big Lottery - Family Health	4,361	-	(4,361)	-	-
EFL Trust Innovation Fund	4,167	-	(4,167)	-	-
Street Games	-	800	(1,000)	200	-
Active Through Football	-	109,534	(119,257)	9,723	-
Migrant Fund	934	-	(934)	-	-
Football Foundation Playzone	-	1,430,800	-	-	1,430,800
Household Support Grant	-	3,400	(3,470)	70	-
Brickfields (pre-construction)	2,072,207	994,668	(265,338)	-	2,801,537
PL Inspires	12,235	35,000	(45,979)	-	1,256
Rank: FIT	21,838	-	(21,898)	60	-
Premier League Fan Referral Pilot	2,307	-	(3,707)	1,400	-
Sports England	5,731	-	(11,798)	6,067	-
National Lottery - Million Hours Fund (Positive Youth Plymouth)	18,649	45,942	(62,183)	-	2,408
National Lottery - Food Club	12	-	(12)	-	-
Community Allotment - National Grid	3,779	-	-	-	3,779
FA Para Football Talent Hub	-	4,500	(4,585)	85	-
Premier League Fans Fund	-	25,000	(23,073)	-	1,927
Clothworkers' Foundation	50,000	-	-	-	50,000
Rank Foundation - Time 2 Shine Marketing	16,862	-	(19,610)	2,748	-
The FA Emerging Talent Bernard Sunley	-	27,200	(27,558)	358	-
Garfield Weston	50,000	-	-	-	50,000
Sports England- Multi-Sports Activity Fund	50,000	-	-	-	50,000
Multiply	-	9,800	(9,907)	107	-
PCC - Community Recovery Fund	-	3,449	(3,882)	433	-
Sports England - Active Youth Plymstock	-	42,000	(10,780)	-	31,220
Rank Foundation - Time 2 Shine Facilities	-	10,000	(10,097)	97	-
Premier League PFA	-	30,992	(30,992)	-	-
Players Project Pilot	-	12,500	(9,904)	-	2,596
The Football Association- Innovation Project	-	5,820	(4,864)	-	956
Sports England- Ability Counts	-	15,000	(1,487)	-	13,513
Football Foundation - Plymouth PlayZone Programme Project	-	2,661	(2,661)	-	-
Development Grant - Grant G-207858	-	-	-	-	-
ERF Delivery Company Ltd - PV Gran	-	40,000	-	-	40,000
Premier League Police Pilot Fund	-	39,000	(8,993)	-	30,007
Total restricted funds	2,344,063	3,103,066	(970,757)	44,218	4,520,590
Total funds	5,237,708	8,252,840	(5,487,448)	-	8,003,100

24. Funds (continued)

	At 1 July 2023 £	Incoming resources £	Resources expended £	Transfers £	At 30 June 2024 £
Unrestricted funds					
General					
General Funds	1,380,397	4,487,817	(3,938,099)	(161,470)	1,768,645
Facility Funds	1,000,000	-	-	-	1,000,000
	<u>2,380,397</u>	<u>4,487,817</u>	<u>(3,938,099)</u>	<u>(161,470)</u>	<u>2,768,645</u>
Designated					
Manadon Sink Fund	-	-	-	125,000	125,000
	<u>2,380,397</u>	<u>4,487,817</u>	<u>(3,938,099)</u>	<u>(36,470)</u>	<u>2,893,645</u>
Restricted funds					
Premier League 4 Sport	4,888	-	-	-	4,888
Premier League Kicks	57,471	115,000	(150,449)	-	22,022
Premier League Continuous Improvement	2,574	-	(2,574)	-	-
Premier League Primary Stars	-	100,000	(116,384)	16,384	-
EFL Trust infrastructure grant	2,085	-	(2,085)	-	-
Table tennis	4,071	-	-	-	4,071
Big Lottery - Family Health	4,361	-	-	-	4,361
FIT Fans	21,747	-	(22,137)	390	-
EFL Trust Extra Time	9,625	-	(9,625)	-	-
EFL Trust Innovation Fund	4,167	-	-	-	4,167
Armed Forces Covenant Fund	7,362	500	(8,240)	378	-
Children in Need	-	1,000	(1,000)	-	-
Street Games	8,216	7,200	(15,509)	93	-
Loneliness Fund	15,438	6,000	(21,455)	17	-
Active Through Football	77,840	58,744	(143,923)	7,339	-
Migrant Fund	9,160	-	(8,226)	-	934
Football Foundation Playzone	-	18,214	(21,779)	3,565	-
Household Support Grant	9,470	2,720	(12,247)	57	-
Community Led Local Development	189	-	(189)	-	-
EFL - Every player counts	4,935	-	(6,841)	1,906	-
Workplace travel grant	1,431	-	(1,431)	-	-
Brickfields (pre-construction)	413	2,071,794	-	-	2,072,207
PL Inspires	9,154	35,000	(31,919)	-	12,235
Rank: FIT	25,126	29,805	(33,093)	-	21,838
Safer Streets	50,550	25,000	(75,639)	89	-
Premier League Fan Referral Pilot	-	15,000	(12,693)	-	2,307
Sports England	-	9,500	(3,769)	-	5,731
National Lottery - Million Hours Fund (Positive Youth Plymouth)	-	22,971	(4,322)	-	18,649
National Lottery - Food Club	-	24,455	(24,443)	-	12
Community Allotment - National Grid	-	4,500	(721)	-	3,779
FA Para Football Talent Hub	-	4,500	(4,505)	5	-
Premier League Fans Fund	-	25,000	(27,608)	2,608	-
Clothworkers' Foundation	-	50,000	-	-	50,000
Rank Foundation - Time 2	-	29,375	(12,513)	-	16,862
Shine Marketing	-	-	-	-	-

24. Funds (continued)

The FA Emerging Talent Bernard Sunley	-	20,000	(23,639)	3,639	-
Garfield Weston	-	50,000	-	-	50,000
	-	50,000	-	-	50,000
Total restricted funds	330,273	2,776,278	(798,958)	36,470	2,344,063
Total funds	2,710,670	7,264,095	(4,737,057)	-	5,237,708

Charity	At 1 July 2024	Incoming resources	Resources expended	Transfers	At 30 June 2025
	£	£	£	£	£
Unrestricted funds					
General					
General Funds	1,768,645	4,926,875	(4,160,183)	(94,218)	2,441,119
Facility Funds	1,000,000	-	-	-	1,000,000
	2,768,645	4,926,875	(4,160,183)	(94,218)	3,441,119
Designated					
Manadon Sink Fund	125,000	-	-	50,000	175,000
Total unrestricted funds	2,893,645	4,926,875	(4,160,183)	(44,218)	3,616,119
Restricted funds					
Premier League 4 Sport	4,888	-	(4,888)	-	-
Premier League Kicks	22,022	115,000	(126,431)	-	10,591
Premier League Primary Stars	-	100,000	(122,870)	22,870	-
Table tennis	4,071	-	(4,071)	-	-
Big Lottery - Family Health	4,361	-	(4,361)	-	-
EFL Trust Innovation Fund	4,167	-	(4,167)	-	-
Street Games	-	800	(1,000)	200	-
Active Through Football	-	109,534	(119,257)	9,723	-
Migrant Fund	934	-	(934)	-	-
Football Foundation Playzone	-	1,430,800	-	-	1,430,800
Household Support Grant	-	3,400	(3,470)	70	-
Brickfields (pre-construction)	2,072,207	994,668	(265,338)	-	2,801,537
PL Inspires	12,235	35,000	(45,979)	-	1,256
Rank: FIT	21,838	-	(21,898)	60	-
Premier League Fan Referral Pilot	2,307	-	(3,707)	1,400	-
Sports England	5,731	-	(11,798)	6,067	-
National Lottery - Million Hours) Fund (Positive Youth Plymouth	18,649	45,942	(62,183)	-	2,408
National Lottery - Food Club	12	-	(12)	-	-
Community Allotment - National Grid	3,779	-	-	-	3,779
FA Para Football Talent Hub	-	4,500	(4,585)	85	-
Premier League Fans Fund	-	25,000	(23,073)	-	1,927
Clothworkers' Foundation	50,000	-	-	-	50,000
Rank Foundation - Time 2	16,862	-	(19,610)	2,748	-
Shine Marketing	-	-	-	-	-
The FA Emerging Talent Bernard Sunley	-	27,200	(27,558)	358	-
	50,000	-	-	-	50,000

24. Funds (continued)

Garfield Weston	50,000	-	-	-	50,000
Sports England- Multi-Sports Activity Fund	-	9,800	(9,907)	107	-
Multiply	-	3,449	(3,882)	433	-
PCC - Community Recovery Fund	-	42,000	(10,780)	-	31,220
Sports England - Active Youth Plymstock	-	10,000	(10,097)	97	-
Rank Foundation - Time 2 Shine Facilities	-	30,992	(30,992)	-	-
Premier League PFA Players Project Pilot	-	12,500	(9,904)	-	2,596
The Football Association- Innovation Project	-	5,820	(4,864)	-	956
Sports England- Ability Counts	-	15,000	(1,487)	-	13,513
Football Foundation - Plymouth PlayZone Programme Project	-	2,661	(2,661)	-	-
Development Grant - Grant G-207858	-	-	-	-	-
ERF Delivery Company Ltd	-	40,000	-	-	40,000
PV Grant	-	-	-	-	-
Premier League Police Pilot Fund	-	39,000	(8,993)	-	30,007
Total restricted funds	2,344,063	3,103,066	(970,757)	44,218	4,520,590
Total funds	5,237,708	8,029,941	(5,130,940)	-	8,136,709

	At 1 July 2023	Incoming resources	Resources expended	Transfers	At 30 June 2024
	£	£	£	£	£
Unrestricted funds					
General					
General Funds	1,380,397	4,487,817	(3,938,099)	(161,470)	1,768,645
Facility Funds	1,000,000	-	-	-	1,000,000
	2,380,397	4,487,817	(3,938,099)	(161,470)	2,768,645
Designated					
Manadon Sink Fund	-	-	-	125,000	125,000
Total unrestricted funds	2,380,397	4,487,817	(3,938,099)	(36,470)	2,893,645
Restricted funds					
Premier League 4 Sport	4,888	-	-	-	4,888
Premier League Kicks	57,471	115,000	(150,449)	-	22,022
Premier League Continuous Improvement	2,574	-	(2,574)	-	-
Premier League Primary Stars	-	100,000	(116,384)	16,384	-
EFL Trust infrastructure grant	2,085	-	(2,085)	-	-
Table tennis	4,071	-	-	-	4,071
Big Lottery - Family Health	4,361	-	-	-	4,361
FIT Fans	21,747	-	(22,137)	390	-

24. Funds (continued)

EFL Trust Extra Time	9,625	-	(9,625)	-	-
EFL Trust Innovation Fund	4,167	-	-	-	4,167
Armed Forces Covenant Fund	7,362	500	(8,240)	378	-
Children in Need	-	1,000	(1,000)	-	-
Street Games	8,216	7,200	(15,509)	93	-
Loneliness Fund	15,438	6,000	(21,455)	17	-
Active Through Football	77,840	58,744	(143,923)	7,339	-
Migrant Fund	9,160	-	(8,226)	-	934
Football Foundation Playzone	-	18,214	(21,779)	3,565	-
Household Support Grant	9,470	2,720	(12,247)	57	-
Community Led Local Development	189	-	(189)	-	-
EFL - Every player counts	4,935	-	(6,841)	1,906	-
Workplace travel grant	1,431	-	(1,431)	-	-
Brickfields (pre-construction)	413	2,071,794	-	-	2,072,207
PL Inspires	9,154	35,000	(31,919)	-	12,235
Rank: FIT	25,126	29,805	(33,093)	-	21,838
Safer Streets	50,550	25,000	(75,639)	89	-
Premier League Fan Referral Pilot	-	15,000	(12,693)	-	2,307
Sports England	-	9,500	(3,769)	-	5,731
National Lottery - Million Hours Fund (Positive Youth Plymouth)	-	22,971	(4,322)	-	18,649
National Lottery - Food Club	-	24,455	(24,443)	-	12
Community Allotment - National Grid	-	4,500	(721)	-	3,779
FA Para Football Talent Hub	-	4,500	(4,505)	5	-
Premier League Fans Fund	-	25,000	(27,608)	2,608	-
Clothworkers' Foundation	-	50,000	-	-	50,000
Rank Foundation - Time 2	-	29,375	(12,513)	-	16,862
Shine Marketing	-	-	-	-	-
The FA Emerging Talent	-	20,000	(23,639)	3,639	-
Bernard Sunley	-	50,000	-	-	50,000
Garfield Weston	-	50,000	-	-	50,000
Total restricted funds	330,273	2,776,278	(798,958)	36,470	2,344,063
Total funds	2,710,670	7,264,095	94,737,057)	-	5,237,708

Purpose of restricted funds

Premier League 4 Sport:

Funding to encourage more young people into sport.

Premier League Kicks:

A project with the aim of using football to bring communities together and engage with young people. It involves football and other sports sessions and the encouragement of volunteering.

Premier League Primary Stars:

Funding for a programme which uses the appeal of the Premier League and professional football clubs to inspire primary school children to learn, be active and develop important life skills.

Table Tennis:

A Sport England funded initiative, using table tennis as a means of introducing a sporting habit for life, whilst raising aspirations through sport.

Big Lottery - Family Health:

Big Lottery funding to support the running of a dementia café.

Sports England - Extra Time:

A project designed to engage retired and semi-retired people and ultimately aimed at combatting loneliness and inactivity.

EFL Trust - Innovation Fund:

Funding used for the delivery of the Prison Programme - Alternative Lives project.

Street Games:

Estate-based multi-sport provisions for young people who have been referred by an external organisation to the police, and then guided into our delivery as a mechanism of life improvement.

Active Through Football:

A project which aims to increase activity levels amongst inactive adults aged between 30 and 50 years of age.

Migrant Fund:

The central migrant fund is a project funded by MHCLG and its sole purpose is to support a network of organisations trying to use events and programmes to improve levels of social harmony in four key highlighted wards of Plymouth.

Football Foundation - Playzone

Community engagement grant to undertake local research across Cornwall and Plymouth in respect of new capital investment opportunities.

Household Support Grant:

A fund to provide support for families living with low incomes/long-term unemployment struggling with increased bills and caring for family members.

Rank: Time 2 Shine:

A programme designed to address organisational development needs within a social enterprise or charity and to enable a leader with the right skills mix, talent and work ethic to experience a 12 month full-time paid position within a supportive work environment.

PL Inspires:

Premier League Inspires empowers participants to develop persona;, social, employability and life skills, through a series of regular face-to-face group sessions, mentoring, workshops and social action projects, providing pupils with the help they need now and supporting them to plan for their future.

Rank - FIT:

A weight management programme designed to achieve long term improvements in weight loss, increased physical activity, diet, and psychological wellbeing through workshops and physical activity sessions.

FA Emerging Talent:

Funding provided to allow greater accessibility to the player pathway and more inclusivity for female players to enhance player development.

Community Ownership Fund (COF):

Government funding to take ownership of assets that are at risk of loss in the community.

Youth Investment Fund (YIF):

Government funding to improve the health and wellbeing of young people. It will equip young people with skills for work and life, empowering them to be active members of their community and society as a whole.

Bernard Sunley:

Support with Brickfields Capital development and ensuring the site provides health and well-being for participants, reducing social isolation, helping raise education standards and also ensuring the site is accessible for all.

Garfield Weston:

Support with Brickfields Capital development and ensuring the site provides health and well-being for participants, reducing social isolation, helping raise education standards and also ensuring the site is accessible for all.

Premier League Fans Fund:

Strengthen of fan engagement, inclusion, and community connections in football, working in partnership with the Football Club.

Premier League Fan Referral Pilot:

Encourages fans to invite new supporters, growing communities, enhancing experiences, and rewarding loyalty.

FA Para Football Talent Hub:

Identifies and develops talented para footballers, providing pathways to progress within England's national disability teams.

National Grid's Community Grant:

To fund a community allotment-that boost sustainability, education, and community wellbeing.

National Lottery - Million Hours Fund:

A youth-work funding opportunity aimed at reducing youth ASB in targeted areas of UK. ACT, in partnership with 4GCT and YMCA Plymouth, aim to deliver a youth hub

programme (Kicks style) across multiple sites and evenings mirroring our previous Pathfinder project.

National Lottery - funded Food Club:

Provides affordable food and community support to tackle food insecurity and strengthen local connections.

PCC - Community Recovery Fund:

This project aims to create community cohesion and celebrate diversity among young people aged 11-18 in Plymouth as we look to create a welcoming and inclusive future for the city of Plymouth.

Clothworkers Foundation:

Redevelopment of sports centre into a community hub for a charity which works with the local community affected by economic disadvantage in Devon.

Sports England - Active Youth Plymstock:

A multi-sport community programme will support young people ages 11-18 who are in Plymstock and surrounding areas. The programme will encompass a multi-sport offer as well as youth work provision.

Premier League Police Partnerships Pilot:

This project will support young people aged 8 to 18 in Plymouth and Torbay who are at risk of engaging in anti-social behaviour (ASB), drug misuse and violence. Our targeted approach will enhance police insight, strengthen community relationships and expand our one-to-one targeted mentoring.

Sports England - Multi Sports Activity Fund:

The programme will encompass a multi-sport offer as well as youth work provision.

Devon Multiply - Winning with Numbers:

This project will provide support to parents who want to improve their numeracy skills and confidence so that they can help their children and also their own progress.

Premier League PFA Players Project Pilot:

Adults (18-64). Whilst the project will facilitate fun and engaging football sessions for children with Autism. Sessions will also empower parents with knowledge and confidence around Autism, and the wider services and support available.

ERF Delivery Company Ltd - PV Grant:

Blended grant, 60% grant, 40% loan for energy efficiency PV at Brickfields Changing Room Block.

Sports England - Ability Counts:

Sport England Movement Fund to support Ability Counts launch from Foulston Park. Funding will support children with disabilities to access multi-sport from FPP, including purchasing a powerchair.

The Football Association - Innovation Project:

Fund closely associated with the FA's Girls Emerging Talent Centres, aimed at fostering innovation and boosting girls' football participation across England.

Fund Transfers

Transfers to the general fund were made where the funds in question had been fully utilised in previous years and the appropriate support costs had not been charged to the fund. Transfers from the general fund were made to various funds either where their had been an overspend on the activity or an element was match funded from reserves.

25. Analysis of net assets between funds

Group	Unrestricted Funds General £	Restricted Funds £	At 30 June 2025 £
Tangible fixed assets	1,030,691	4,382,337	5,413,028
Current assets	2,846,528	384,777	3,231,305
Current liabilities	(364,702)	(276,531)	(641,233)
Total net assets	3,512,517	4,490,583	8,003,100

	Unrestricted Funds General £	Restricted Funds £	At 30 June 2024 £
Tangible fixed assets	658,178	2,074,638	2,732,816
Current assets	2,689,360	296,019	2,985,379
Current liabilities	(417,422)	(63,064)	(480,486)
Total net assets	2,930,116	2,307,593	5,237,709

Charity	Unrestricted Funds General £	Restricted Funds £	At 30 June 2025 £
Tangible fixed assets	1,026,906	4,382,337	5,409,243
Fixed asset investments	1	-	1
Current assets	2,706,117	594,354	3,300,471
Current liabilities	(86,898)	(486,108)	(573,006)
Total net assets	3,646,126	4,490,583	8,136,709

	Unrestricted Funds General £	Restricted Funds £	At 30 June 2024 £
Tangible fixed assets	658,178	2,074,638	2,732,816
Current assets	2,689,360	296,019	2,985,379
Current liabilities	(417,422)	(63,064)	(480,486)
Total net assets	2,930,116	2,307,593	5,237,709

26. Related party transactions

Group

Mr J Morgan, Mr P Berne and Mr A Parkinson were directors of Plymouth Argyle Football Club Limited ("PAFC") throughout the year.

During the year sales invoices totalling £294,215 (2024: £132,320) were raised by the Trust to PAFC, principally in respect of facilities hire, salary recharges and recharged project delivery costs. Purchases of kit, equipment, tickets and other recharged amounts from PAFC totalled £318,267 (2024: £243,635). A net balance of £11,825 (2024: £26,481) was due from the Trust to PAFC at the year end in respect of trading account balances.

Charity

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27. Commitments

Group

Capital commitments

The total amount contracted for but not provided in the financial statements was £2,450,000 (2024 - £Nil).

Charity

Capital commitments

The total amount contracted for but not provided in the financial statements was £2,450,000 (2024 - £Nil).

PLYMOUTH ARGYLE FOOTBALL IN THE COMMUNITY TRUST TRADING AS



ARGYLE
COMMUNITY
TRUST



ARGYLECOMMUNITYTRUST.CO.UK

PLYMOUTH ARGYLE FOOTBALL CLUB, HOME PARK,
PLYMOUTH, DEVON, PL2 3DQ.
REGISTERED CHARITY NUMBER 1128906.

PLYMOUTH ARGYLE FOOTBALL IN THE COMMUNITY TRUST

England & Wales - Charity number 1128906

Accounts



ARGYLE COMMUNITY TRUST

FRESH OVEN
BAKED PIZZA

AVAILABLE TO HIRE FOR
ANY EVENT OR OCCASION



FINANCIAL REPORT 2023/24

Report and Financial Statements for the Year Ended 30th June 2024

STATEMENTS

MARK LOVELL

CHIEF EXECUTIVE OFFICER



Over the past 12 months there has been a real drive in ensuring our provisions are sustained across Devon and Cornwall. I'm delighted that we have not only managed to sustain our activities and programmes but in some areas increased our offer which has met the needs of our local community.

Our workforce has been key to our success, and I would like to thank our staff who work tirelessly to help support people within our communities, to our staff that advocate the work we do and also those who support from an administrative perspective.

We continued to work within our key impact areas of empowering people, promoting physical and mental wellbeing, inspiring supporters whilst also improving our systems and structures and

measuring our impact., all of which is detailed within our end of year report. An example of some of this work includes our health provision which has seen us increase our weight management programmes across Cornwall working with multiple partners to tackle an identified health issue and provide long-term changes for people's lives.

Our Manadon Sports Hub has been in operation for six years and is truly embedded in the local community; offering local community activities, multi sports through the whole year and helping to provide a central hub for community and sports activities. The site is used by schools, colleges, community groups, local football and cricket clubs through the private sector and our own Trust delivery programmes and the site has

become a beacon within the local community.

We are excited for the future and, whilst we acknowledge there will be challenges, we have an exciting new Community Hub opening which will support the communities of West Plymouth whilst also providing high quality pitches for multiple sports. The Hub at Foulston Park will enable the charity to target those most in need, increase physical activity and well-being whilst improving young people's lives.

The support we receive from our partners, funders and parent club enables us to deliver our work. On behalf of everyone associated with Argyle Community Trust we would like to say thank you for supporting the charity.

RYAN RAMSEY

TRUST CHAIRMAN



In the 5 years I've been on the Board of the trust, the way in which it has evolved has always amazed me. The effect we have in our communities both in Devon and Cornwall is for many people life changingly positive. We've expanded considerably in service provision and Foulston hub is the next step in providing even more. It's genuinely exciting phase of our strategy.

Success comes down to all the people involved, those at the front line providing the services, the support staff, managers and the Executive team – the focus underpinned by lived values has been incredible and success is always measured by those who receive our services.

I'd also like to thank my fellow Trustees, who give up their time

for free to support this amazing organisation. It all makes me proud to be a part of this venture.



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ARGYLE COMMUNITY TRUST

REFERENCE AND ADMINISTRATIVE DETAILS

THE TRUSTEES

Mrs I C Vosper
Mr A Parkinson
Mrs V H Howell
Mr J P Morgan
Mrs C L Beney
Mr P G Steer, (resigned 20 January 2025)
Mr S Brownlow
Mr J Evans
Ms C A Dennerly
Mr P M Berne
Mr R T Ramsey

Secretary
Mrs J Yorke

Charity Registration Number
1128906

Company Registration Number
06797988

The charity is incorporated in
England and Wales.

Registered Office

Home Park
Plymouth
Devon
PL2 3DQ

Auditor

Westcotts (SW) LLP
Plym House
3 Longbridge Road
Plymouth
Marsh Mills
Devon
PL6 8LT

Structure, governance and management

Plymouth Argyle Football in the
Community Trust was incorporated
as a company limited by guarantee
registration number 06797988 on
21 January 2009 and is registered
with the Charity Commission
under Charity Number 1128906.
It is governed by its Articles of
Association and operates under the
name "Argyle Community Trust".

Organisational Structure

The Trustees are responsible for the
general control and management
of the Trust. The Trustees give
their time freely and receive no
remuneration or other financial
benefits, apart from expenses
related to attendance at Trust
Board meetings.

The Trustees meet together as
a body usually no less than bi-
monthly and are responsible for
all decisions taken in relation
to running the Trust and the
community facilities and activities
provided by the Trust.

Recruitment and appointment of trustees

The existing Trustees are
responsible for the recruitment
of new Trustees and invite new
Trustees to the Board. Potential
Trustees are invited to attend
Trustees' meetings as observers and
are given more details of the Trust's
aims and activities and, if all agree,
they are then proposed as new
Trustees at the subsequent Trustees'
meeting. This process allows due
consideration of the person's
eligibility, personal competence,
specialist knowledge and skills.

The day-to-day management of the
Community Trust facilities, activities
and projects are delegated to
staff, under the leadership of Chief
Executive Officer Mark Lovell.

Risk Management

The Trustees confirm that
exposure to risks is regularly
reviewed, and appropriate and
effective systems have been
established to minimise them.

The Trust have identified risks that
might prevent the Charity from
achieving strategic priorities, with
the objective of bringing each
risk down to an acceptable level
at which it can be managed and
controlled. A regularly maintained,

comprehensive risk register sets
out responsibility within the
organisation for risk management,
assigning risk managers and
identifying measures that have been
taken, or are yet to be taken, to
mitigate each risk.

The principal risks identified
during 2023/24 related to lack of
diversification of funding streams,
staff recruitment and retention
and succession planning to reduce
single points of failure. Creation
of a new funding department,
introduction of a restructure
and new salary policy have been
key drivers in reducing the risks
identified.

Financial review

Net incoming funds from
unrestricted sources for the year
were £549,718 (2023: £220,673)
which after a transfer of £36,470
(2023: £42,660) to restricted
funds resulted in accumulated
unrestricted funds of £2,893,645
(2023: £2,380,397) to be carried
forward. When restricted funds
are included, total funds at the
year-end (excluding those of
linked charity The Plymouth Argyle
Training & Development Trust for
Young People) were £5,237,708
(2023: £2,710,670).

Unrestricted general funds at the
year-end (excluding the Facility
Funds of £1,000,000 and the
Manadon Sink Fund of £125,000)
were £1,768,645 (2023: £996,253)
and the trustees are satisfied that
the current level of reserves held
is in accordance with the reserves
policy outlined below.

Reserves Policy

The Trustees acknowledge how
changes in the level of reserves is
a good indicator of the underlying
financial health of the Trust and
can be an indicator of potential
problems.

The level of reserves will be monitored throughout the year as part of the normal monitoring and budgetary reporting processes. In addition, financial reporting and analysis provides a financial control environment which assists the management of such reserves.

In particular, Trustees will:

- identify when reserves are drawn on so that they understand the reasons and can consider the corrective action, if any, that needs to be taken;
- identify when reserve levels rise significantly above target so that they understand the reasons and can consider the corrective action, if any, that needs to be taken;
- identify where the reserves level is below target, consider whether this is due to short-term circumstance or longer term reasons which might trigger a broader review of finances and reserves;
- regard the ongoing review of the reserves level, target and policy as part of managing the charity;
- ensure that the reserves policy continues to be relevant as the charity develops or changes its strategy and activities;
- review the statement on reserves in the trustees' annual report where there have been significant changes in the reserves policy or level of reserves held.

It is the policy of the Trust to hold unrestricted funds to a level to provide sufficient funds to cover:

- expectations of future committed expenditure;
- the risk of unforeseen emergency or unexpected need for funds; and
- any future capital works to the requirements of the Trust where grant funding may not be available.

The target minimum level of reserves has been set as 6 months' worth of staffing costs and future committed expenditure, based upon latest forecasts and budgets (or the most recent 6 months of financial reports, where not available), where this expenditure is not to be met by restricted income sources. This equates to a figure of £1.4m. Unrestricted general funds are in excess of this level. The Trustees have also prudently set aside a further £1,000,000 capital reserve fund for future use.

Trustees' responsibilities statement

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with

reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption. The trustees' annual report (incorporating the directors' report) was approved by the trustees of the charity on 24th February 2025 and signed on its behalf by:

Mr R T Ramsey
Trustee

KINDNESS

Building the character & skills to deal with difficulties in class & in life.
Caring for others, being a good listener & taking moral responsibility.

We believe the attitudes of courage, resilience and kindness are of utmost importance. With these attitudes, anything is possible.



ACHIEVEMENTS AND PERFORMANCE

The Trustees have had due regard to the guidance published by the Charity Commission in fulfilling public benefit.

Strategic update

Our work focuses on removing barriers to participation in sport with an emphasis on supporting underserved and isolated communities, underrepresented groups, and at-risk children, young people, and adults.

In short: 'Our Club is committed to our community.'

This year saw the close of our 2021-24 strategy which set out our mission to make a positive difference to Devon and Cornwall communities during this period. In this report we reflect on our achievements across the five key strategic aims that we set out in this strategy and are detailed below:

Empower people to overcome inequalities and raise aspirations by providing opportunities and accredited attainment.

Promote physical participation and wellbeing by encouraging healthier lifestyles and removing barriers to participation.

Inspire supporters to engage with community outreach programmes.

Improve our systems and structures to provide quality, efficient services that are value for money by supplying staff and communities with comprehensive and ongoing innovative leadership and support.

Understanding and measuring impact of our programmes on the community.

We use the prestige of football and the reach of Plymouth Argyle Football Club to inspire, engage, and help people of all ages, genders, races, and

socioeconomic backgrounds. Our vision is to 'provide opportunities to all people within local communities by inspiring and empowering them through sport'.

In recognition of our dedication to those most in need, we were crowned champions at the national Football Business Awards, winning Best Football Community Scheme, non-Premier League. Our commitment to improving the life chances of local people was celebrated as we were named Community Champions at the Devon & Plymouth Chamber awards. Nominations were also received for two Sports Business Awards for our work promoting equality, diversity, and inclusion, and Project 35, our groundbreaking social impact project in partnership with Ginsters, aimed at tackling poverty.

KEY ACTIVITIES OF THE TRUST

This season, we have supported **109,902 local people** aged between four months and 103 years old through **29,361 bespoke sessions**, designed to meet local need. **63% of our delivery** occurred in the most deprived areas as we look to combat inequalities. As we look to create opportunities for all, we are proud that 35%

of our participants this season identify as female. This is an increase from 31% in the previous season, reflecting our commitment to equality.

We designed our provisions in line with our five strategic aims and, where possible, provided accredited qualifications, health benefits, and opportunities for positive

lifelong behaviour change. In total, **434 qualifications** were achieved by our participants.

Between July 2023 and June 2024, our income was £7,264,095, which allowed us to deliver a range of provisions in Devon and Cornwall, covering the following themes:

COMMUNITY PROGRAMMES

HEALTH AND WELLBEING

SPORTS AND SCHOOL PROVISIONS

INCLUSIVE PROGRAMMES

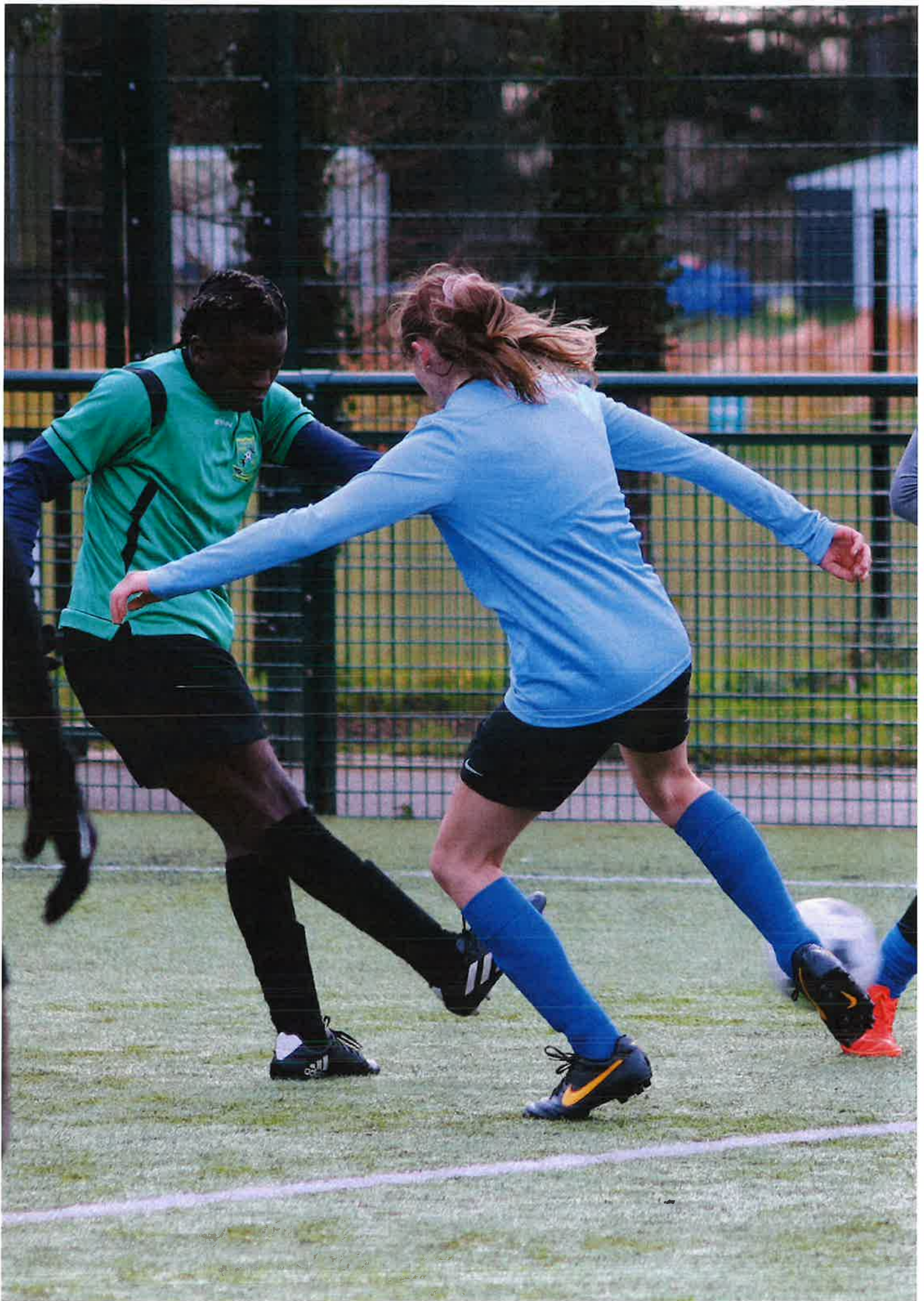
EDUCATION AND EMPLOYABILITY

SPORTS AND SCHOOL PARTICIPATION

FACILITIES

EVENTS AND CAMPAIGNS





COMMUNITY PROGRAMMES

Empowering local young people

To support the physical and social development of local young people, our staff run free football sessions and educational workshops on criminality, employment, racism, sexism, health, and sexuality. Funded by the Premier League Kicks programme, StreetGames, and Safer Streets, our mission is to raise aspirations and reduce crime and anti-social behaviour in high-need areas. This year, in partnership with Torbay Council, we expanded our work into areas where one in five children live in poverty.

Across our youth provisions:

- 977 local young people engaged in 1,500 hours of community development work with 82% of our youth programme venues based in the top 30% most deprived areas
- 76% felt they improved their relationship with people from different backgrounds

- 81% felt more positive about their future and 80% had an increase in confidence

In partnership with YMCA Plymouth and Plymouth Youth Service, we also provided wraparound support and physical activity sessions for at-risk young people in Honicknowle through the National Lottery Million Hours Fund. This included 180 robust one-to-one mentoring sessions delivered to 11 vulnerable young people.

Through our targeted youth work we supported 20 young people at risk of becoming young offenders, some of whom had lived through adverse childhood experiences. We have supported young people to:

- Re-engage with education and gain qualifications
- Take up positive hobbies
- Reduce reoffending rates by 60%

“Before his referral to the project, my son was lost. He has complex learning

difficulties, ADHD, and was well known to the police. He experienced a lot of racism and had reached a point where he accepted it as normal, even though it was emotionally distressing. Since Kadus became his mentor, his self-esteem is higher, he has not been in any further trouble with the police, and he is beginning to be proud of his identity and skin colour”.

Parent of targeted youth work participant

“SINCE KADUS BECAME HIS MENTOR, HIS SELF-ESTEEM IS HIGHER, HE HAS NOT BEEN IN ANY FURTHER TROUBLE WITH THE POLICE, AND HE IS BEGINNING TO BE PROUD OF HIS IDENTITY AND SKIN COLOUR.”



Premier League Fan Referral Programme

We were selected as one of only nine clubs to take part in the Premier League Fan Referral programme to reintegrate those who have engaged with negative fan behaviour. Through this programme, we supported five young people with one-to-one mentoring, social action and, with the Adam Stansfield Foundation, took part in restorative justice meetings.

Premier League Fans Fund Together with PAFC, we provided a variety of events, activities, and training opportunities to develop a welcoming matchday experience for fans of all backgrounds. Designed to raise awareness and understanding of underrepresented groups, we also collaborated with our network of diverse and engaging charities across the city, including Plymouth and

District Racial Equality Council and Violence Against Women and Girls' groups. This allowed them to share opportunities for the communities they serve, whilst celebrating and widening support for their work. This season we saw improvements in the number of fans who believed there were opportunities available on matchdays for young people, fans with disabilities, women and girls, and people of different ethnicities.

ACTing with Children

In partnership with the Police and Crime Commissioner, Chief Constable, and Safer Cornwall, we supported vulnerable young people affected by parental imprisonment through our flagship programme ACTing with Children. Our child-centred approach enabled us to combat the mental ill-health, trauma, low academic attainment, anti-social behaviour, and involvement in the criminal justice system that research has shown often result from parental imprisonment.

Through this programme:

- 458 hours of one-to-one support has been provided to 67 young people
- 89% have improved their self-belief and 92% have improved their wellbeing
- 84% have decreased their school isolation cases
- Young people have engaged in 104 hours of engagement in wider Trust provisions as we seek to combat loneliness

"I have been supported by Wayne for the last six months at my school and it has been very helpful. Some days I don't want to go to school due to the worries and anxieties I have about my dad being in prison and the reactions I might get from others. Wayne has helped me understand that my actions have consequences and that I need to consider these before acting. He has taught me how to manage most of my anxiety and anger issues and now I attend school regularly".

Young person supported by ACTing with Children





ED&I

As part of our commitment to creating an equal and inclusive society, we have delivered 250 hours of training and workshops to local schools and organisations in which we explored culture and identity, racism, healthy relationships, and masculinity.

Following incidents relating to race, Ivybridge Community College approached us to

support them. Designed through youth voice, Culture Fest was a week-long celebration that creates pride in different cultures and educates students on race, diversity, and inclusion. Through workshops, food, Q&As, and reflective sessions, students questioned their own behaviours and learned the importance of multiculturalism and respect.

"There have been no further reports of concerning language or behaviour of a racist nature with these students which shows just how rich and valuable the experience has been."

Darby Ball, Teacher at Ivybridge Community College



Project 35

Through Project 35, in partnership with Ginsters, we supported local people experiencing food insecurity, fuel poverty, or social isolation and loneliness. We seek to relieve the short-term effects of poverty whilst educating people to exit it sustainably.

This year we celebrated two years of Project 35, during which we have made the following available to our community:

- 27,452 Ginsters products donated to people living in temporary accommodation and 21,018 food items donated to children on holiday hunger programmes
- 2,255 visits to Manadon Food Club, with 27,060 food items shared with those facing food insecurity
- 790 hours of volunteering by Ginsters staff and 6,839 hours completed by Pledge 35 volunteers
- 615 young people took part in dedicated holiday roadshows
- 600 primary school pupils engaged in healthy eating workshops and social action
- 50 Alternative Provision students took part in Ginsters pasty making workshops and 32 local people were taught simple, nutritious cooking skills through Argyle in Aprons
- 400 Christmas hampers delivered to support families in need
- 350 kits donated to primary school children in receipt of free school meals
- 9,909 primary school children donated over £2,100 and 3,675 food items at Green Army days

HEALTH AND WELLBEING

Encouraging healthy lifestyles

Our health and wellbeing team supported 1,536 local people in becoming physically active and healthy through 1,303 sessions tailored to individual needs.

We delivered targeted healthy lifestyle programmes designed to achieve long term improvements in weight management,

diet, physical activity, and psychological wellbeing. Our programmes were tailored to individual needs and included Walking Football, Argyle FIT, and funded by the Rank Foundation, FIT Fans. Through workshops and physical activity sessions, our participants collectively lost over 1,800kg in weight.

Active Through Football

We support those facing the greatest barriers to physical activity to achieve long-term behaviour change with regards to smoking, alcohol consumption, and diet. With funding from the Football Foundation and Sport England, our Active Through Football programme includes free and inclusive recreational football sessions, fitness classes, mums stay-and-play fitness mornings, and workshops.

- 303 local people engaged, 54% of whom were from the top 30% most deprived areas
- 93% have improved their lifestyle habits, 82% have improved stress management, and 95% have found friends and support
- We celebrated the growth in our female Active Through Football sessions by hosting 42 women in our first ever Active Through Football women's tournament

"As a first-time parent with a young baby, it has provided me with a much-needed reason to get out of the house and engage in some physical activity. It has been amazing for my physical and mental health, providing a perfect release for an hour".

Mums Stay and Play participant





Supporting those facing loneliness and isolation

With funding from the Rank Foundation and Sport England, we supported 98 people of retirement age through initiatives that are dedicated to tackling loneliness and social isolation, whilst increasing activity levels. These included:

- Extra Time Hub
- Dementia Football Café
- Walk and Talk
- Compassionate Café

Rose's story: "You always feel so welcome and know there is somebody there for you if you need help. I have needed them because I lost my son four-and-a-half months before my husband died, then not long after it was the pandemic, so it was a difficult time. I don't know what I would do without them [Walk and Talk sessions] now because I look forward to Tuesdays and Wednesdays so much. I've made so many friends since I started coming".

Rose, a lifelong Argyle supporter and regular at our Walk and Talk sessions

We launched Mindful Movement in partnership with Devon Mind. People accessing Devon Mind services took part in a six-week programme of gentle, inclusive physical activity alongside healthy lifestyle workshops to improve mental health and wellbeing.

Armed Forces Covenant Fund Veterans Wellbeing Hub

In a city with one of the country's highest numbers of armed forces veterans, our Veterans Wellbeing Hub, funded by the Armed Forces Covenant Fund, included sports sessions, walking

groups, and veterans' cafés. Collectively, these provisions contributed to improving the mental health, physical wellbeing, and community connectivity of local veterans.

SPORTS AND SCHOOL PROVISIONS

School provisions

As we seek to inspire engagement in physical activity, we offer local primary schools the opportunity to take part in the Premier League Primary Stars programme and the EFL in the Community's Joy of Moving programme, funded by Ferrero. We also provide a full syllabus of physical education and teacher development sessions, lunchtime clubs, and after

school clubs. Our mission is to fight local childhood health inequalities.

- 58,856 local primary school children were encouraged to get physically active through our school provisions
- We delivered 19,415 hours of fun and engaging physical activity
- 403 teachers were supported by our coaches

- 124 schools enhanced their sporting opportunities through our programmes
- We celebrated the Premier League Primary Stars Cup, where 100 girls from ten South West clubs came together to compete for a place in the national finals

Holiday programmes

Through our Holiday Activities and Food, Time2Move, and Fit and Fed programmes, we provide children in receipt of free school meals with nutritious lunches and engaging activities to increase physical activity and prevent social isolation. Our daily enrichment sessions support local families in need of childcare and promote healthy lifestyle habits.

- With funding from Plymouth City Council, Devon County Council,

Cornwall Council, and Torbay Council, we supported 28,326 local children during the holidays, providing them with 6,816 hours of exciting physical and educational activities and 9,491 healthy lunches to fight food poverty

- 100% thought the programme was a good way to have fun and stay active, 94% made friends and said it helped them interact with others, and 94% felt happier and more energetic

"The programme is a great way for the kids to be involved in activities during the school holidays. It's something we wouldn't be able to afford to do ourselves. We really appreciate each day".

Parent of a holiday programme participant





Player development pathway

3,579 players took part in our player pathway, where our qualified coaches support the technical, physical, social, and psychological development of local children with these themed reinforced during small-sided matches. 125 players progressed through our male talent pathway, with 13 players successfully joining the Argyle Academy.

As part of our dedication to providing equal opportunities for all, we also have a dedicated female-specific pathway. We are proud that, of the current 2024/25 first-team Plymouth Argyle women's first team squad, 75% of players have come through our thriving talent pathway.

873 young footballers also took part in the Babcock Community Cup. The event was supported by dedicated volunteers from Babcock and Plymouth Football Boot Bank, with Babcock staff contributing 188 hours of support and educational science, technology, engineering and mathematics (STEM) activities.

Inclusive provisions

We are passionate about people with disabilities accessing the same level of activity and sporting provision as their peers and we encourage inclusion across our programmes. As such, 11% of people across our provisions this year have declared a disability and 15% had a medical condition.

In addition, we run tailored programmes for people with disabilities through which we have made the health, social,

and mental wellbeing benefits of sport accessible to 263 local people with disabilities. Our provisions have totalled 6,470 hours of physical activity, including our Para-Talent Hub in partnership with Devon FA, powerchair football, sessions for people with hearing impairments, and specialist PE lessons, supported by funding from EFL in the Community. We also delivered the All Move programme in partnership with Mencap, where we supported young people to improve their

physical and mental wellbeing through a marathon of 26 hours of sport.

With funding from Children in Need, our Junior Ability Counts programme brought local players with disabilities and health conditions together to train and compete in competitive leagues. This season, 109 players took part in 4,258 hours of physical activity on our junior and adult programmes.



EDUCATION AND EMPLOYABILITY

Post-16 BTEC Extended Diploma in Sport

We have continued to grow our post-16 BTEC provision and supported 176 students from our education hubs in Plymouth, Cornwall and Newton Abbot in the 2023/24 academic year. In partnership with City College Plymouth and Cornwall College, we delivered 5,157 hours of theory and football sessions, with students also competing in competitive matches. 95% of students achieved or surpassed their target grades, with 54% progressing to

university or further education and 24% entering employment after the programme.

We were delighted to make our partnership with City College Plymouth official by signing a one year partnership agreement.

This season, Trust Post-16 student and Centre of Excellence graduate Josh Bernard signed a professional contract with Plymouth Argyle.

“Just two years ago I had given up football and started labouring. I knew that wasn’t what I wanted to do so I joined the Argyle Community Trust programme. That gave me a chance to study and still play football, and fortunately I impressed and got a chance with the Academy. I’ve always had a hunger to reach this position and I know this is a big moment but the dream doesn’t stop here. I want to impress and be involved in the first team squad”.

Apprenticeships

As an independent apprentice provider, we also aspire to support every school across Devon and Cornwall in having an apprentice and engage our apprentices in a range of community settings. This year we worked with 74 apprentices providing them with training and support, with 100% passing the course.

Higher Education

This year we celebrated a decade of collaboration with Plymouth Marjon University, combining academic expertise with practical experience. Our staff worked with the university recruitment team as we looked to empower local people to increase their academic attainment through higher education. We also delivered lectures and facilitated work placements, and casual employment contracts. Through this work, we supported 43 students and provided 1,290 hours of enriching placements across our sport and community provisions.

Skills

Across our pre-employability and traineeship programmes (including YEP! and COMPASS, with funding from Careers South West), our team has supported 81 local people to develop the necessary skills to enter or return to employment. Our training and hands-on work experience opportunities totalled 1,231 hours of personal development.

We also launched Devonport Futures, an employability and wellbeing programme funded by Babcock International and Kaefer. Together we supported 20 unemployed local people to develop confidence, self-

esteem, and industry skills aligned to job opportunities within Devonport Dockyard. Participants were inspired by tours of the dockyard, introductory careers talks, and health and safety training.

- 100% completed this work readiness programme
- 64 hours of employment-related training and support delivered and 800 hours of volunteering completed
- 100% achieved nationally recognised qualifications and 90% completed work trials that gave them hands-on industry experience

- 85% secured full-time employment with Babcock and Kaefer

"After a challenging period of unemployment that took a toll on my mental health, I was fortunate to be referred to the Devonport Futures project. This opened the door to volunteering and a work placement at Babcock which transformed my life. Six months later, I am proud to say I've secured a full-time position as an electrical engineer, providing stability for my young son".

Tom, Devonport Futures participant from Liskeard

Secondary School Provisions

Through our Premier League Inspires and Alternative Provision programmes, we have worked with 106 secondary school students who are either marginalised, suffer from low confidence, or are at risk of exclusion. Students completed programmes of work designed to help re-engage them with school, whilst improving their mental health and leadership qualities.





FACILITIES

This year, 219,000 visits were made across our three facilities to community provisions provided by ourselves and our valued local partners.

The Football Foundation's Power Pitch Fund supported us to maintain our playing pitches at Manadon Sports and Community Hub. Their commitment to improving and maintaining high quality grassroots pitches allowed us to provide all-weather facility access to grassroots adult and youth teams as we support local people to get active. This year over 500 young players participated in organised affiliated football from our venue.

With funding from the Plymouth City Council's Household Support Fund and Clarion Housing, Manadon Sports Hub opened as a warm space for 141 local people who were struggling with the cost-of-living crisis. We provided free hot food and drinks, access to charging points and Wi-Fi, and information from local services and organisations. We also supplied 40 warm packs with electric blankets, slow cookers, and heating timers, to support residents facing fuel poverty to stay warm at home. The National Lottery Food Club also allowed local people to take nutritious food

home with them as we strive to combat food poverty.

Through Plymouth City Council, we were fortunate to secure a Workplace Travel Scheme that allowed us to install EV Charge points and electric bikes at our Manadon Sports Hub site. In line with our Environmental Sustainability Plan, this supports our net zero ambitions whilst promoting direct transport links across the city.

With funding from Clarion Housing and National Grid, we have begun work to develop a Community Allotment that will be completed in 2024/25. Through this green space, we will provide opportunities for those experiencing social isolation to come together through a shared passion for growing food. We will also create an environment where people are empowered to become community/work ready and will provide access to nutritious food for people who are facing food insecurity.

We also launched Pilgrim Pizza – our mobile catering van, in partnership with The Rank Foundation and Four Greens Community Trust. The van uses food to connect local communities and drive conversation and interaction. In partnership with Plymouth Argyle, Plymouth City Council,

Plymouth Albion RFC, and Devonport Community Leisure Limited, this year saw us commence our exciting redevelopment of Brickfields Sports Centre into a community hub

In 2023/24, we have secured over £2.5m in grant funding, which together with our facilities reserves fund, is enabling us to create a facility that meets the needs of local people living in an area of deprivation and health inequality. Capital funding, including grants from the Community Ownership Fund, Bernard Sunley, The Garfield Weston Foundation, and The Clothworkers' Foundation, is allowing us to create accessible facilities with sports, leisure, wellbeing and personal development opportunities for people of all ages, backgrounds, and abilities. In addition, our successful application to the Youth Investment Fund will enable us to work with over 2,000 local young people through our open-access youth hub and positive provisions that support their personal development, encourage them to participate in training and qualifications, and reduce crime and anti-social behaviour.

EVENTS AND CAMPAIGNS

The Charity does not carry out significant fundraising activities in relation to individuals.

We launched multiple campaigns to engage new corporate and commercial partners. In line with strategic aims, this helped us to raise the charitable profile of the Trust and inspire supporters, whilst further diversifying funding streams.

Notably, 2023/24 delivered:

- A Charity Golf Day, sponsored by SW Law, that engaged 90 golfers from South West businesses and raised £11,990 for Project 35, our social impact project in partnership with Ginsters.
- Our Green Army Fun Run saw 138 dedicated runners raise £7,500 for Project 35 and our fight against food poverty,
- A corporate six-a-side Summer League in partnership with 12 local businesses, which raised £1,650 for our disability programmes.
- Our five-a-side corporate cup raised £2,250 to fund a new men's mental wellbeing project in partnership with Devon Mind.
- A festive food hamper appeal, with support and donations from Babcock, Ginsters, and The Church of the Holy Spirit, supporting 200 families in need at Christmas.





COLLEAGUES AND ENGAGEMENT

Our dedicated and hardworking staff are at the heart of what we do, providing the services and outcomes our communities need.

We welcomed a tranche of new staff following a TUPE transfer in September 2023 with a full integration into the organisation.

A re-evaluation of our staff structure took place during the year to consider:

- Diversification and re-alignment of streams of work
- Growth of the business – including increased participants, projects and programmes
- Limitations for staff

retention, recruitment and advancement within the current structure

- Changes in emphasis upon some partnerships and charitable programmes
- Cost effectiveness and efficiency and staff overload

Resulting in changes to structure, level and pay whilst providing clear lines of progression for all.

We provided pathways and training for our apprentices to enable them to move into contracted employment with us. Investment for staff training in safeguarding, first aid, coaching, challenging behaviour, qualified teacher status and mental health

awareness took place during the year.

Our annual staff conference in September 23 enabled a celebration of the great work undertaken by staff and volunteers, with a continuation of our annual staff award presentation, recognising the achievements of ten members in seven award categories.

"I felt really proud to receive my Cornwall Staff Award (Players' player). The validation from my peers in recognising my dedication and achievements was really appreciated."

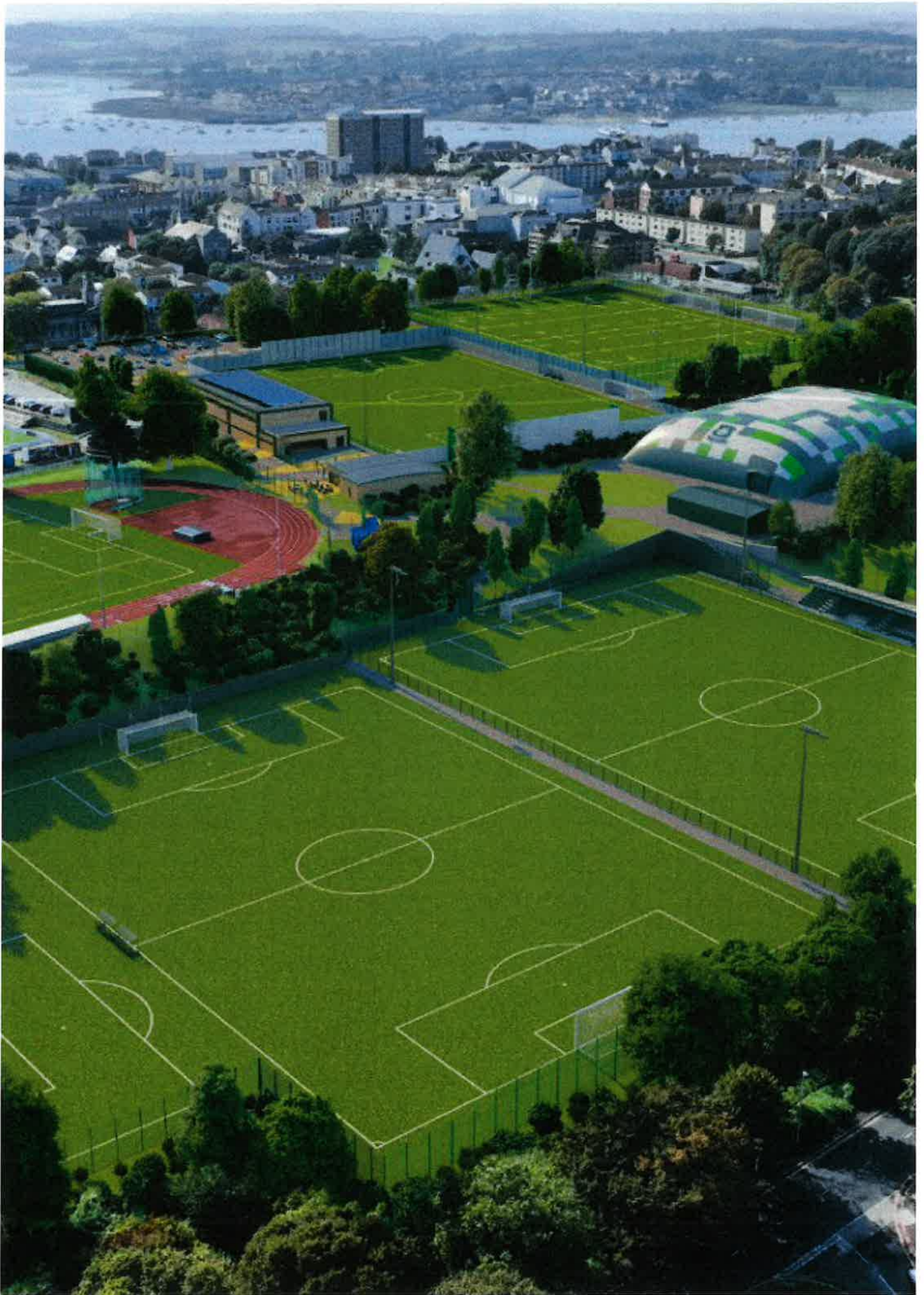
Jamie, Cornwall staff award winner

FUTURE DIRECTION

We are extremely proud of the work that we have undertaken not only in 2023/24 but throughout the past five years of our strategy. During this period, we have adapted our work to meet the needs of our community. This has included our response to the COVID-19 pandemic and our support of local people facing food insecurity and the cost-of living crisis.

At present we are shaping our new strategy, using consultation with staff, key stakeholders, and participants to shape our future direction. Informed by local need, a large focus of our work will include maintaining and developing our facilities based in areas of need, including the new Brickfields Community Hub. Central to this process will be using the voices of the

people we serve to co-design provisions that empower and support them to live healthy lives and achieve their full potential.





INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF PLYMOUTH ARGYLE FOOTBALL IN THE COMMUNITY TRUST

Opinion

We have audited the financial statements of Plymouth Argyle Football in the Community Trust (the 'charity') for the year ended 30 June 2024, which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 30 June 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of trustees' responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We identified areas of laws and regulations that could reasonably be expected to have a material effect on

the financial statements from our general commercial and sector experience and through discussion with the directors and other management. We communicated identified laws and regulations throughout our team, and remained alert to any indications of non-compliance throughout the audit.

The charity and group are subject to laws and regulations that govern the preparation of the financial statements, including financial reporting legislation, and other charity legislation. The charity and group are also subject to other laws and regulations where the consequences of non-compliance could have a material impact on the amounts or disclosures within the financial statements, including employment, anti-bribery, anti-money laundering and certain aspects of charities legislation.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. In any audit, there remains a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect noncompliance with all laws and regulations.

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence

obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below: (to move up in audit report to correct position)

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Adam Croney ACA (Senior Statutory Auditor)

Adam Croney ACA (Senior Statutory Auditor)
For and on behalf of:

Westcotts (SW) LLP, Statutory Auditor
Plym House
3 Longbridge Road
Plymouth
Marsh Mills
Devon
PL6 8LT

Date: 24th February 2025



STATEMENT OF FINANCIAL ACTIVITIES

(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

Year Ended 30 June 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Income and endowments					
Donations and legacies	3	169,643	2,174,514	2,344,157	318,211
Charitable activities	4	3,895,423	601,764	4,497,187	3,872,961
Other trading activities	5	378,719	-	378,719	183,233
Investment income	6	44,032	-	44,032	7,024
Other income	7	-	-	-	5,880
Total income		<u>4,487,817</u>	<u>2,776,278</u>	<u>7,264,095</u>	<u>4,387,309</u>
Expenditure on					
Charitable activities	8	(3,938,099)	(798,958)	(4,737,057)	(4,068,643)
Total expenditure		<u>(3,938,099)</u>	<u>(798,958)</u>	<u>(4,737,057)</u>	<u>(4,068,643)</u>
Net income		549,718	1,977,320	2,527,038	318,666
Transfers between funds		(36,470)	36,470	-	-
Net movement in funds		<u>513,248</u>	<u>2,013,790</u>	<u>2,527,038</u>	<u>318,666</u>
Reconciliation of funds					
Total funds brought forward		<u>2,380,397</u>	<u>330,273</u>	<u>2,710,670</u>	<u>2,392,004</u>
Total funds carried forward 24		<u>2,893,645</u>	<u>2,344,063</u>	<u>5,237,708</u>	<u>2,710,670</u>

All of the charity's activities derive from continuing operations during the above two periods. The funds breakdown for 2023 is shown in note 24.

BALANCE SHEET

as at 30 June 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	16	2,732,816	388,100
Current assets			
Debtors	17	545,128	419,193
Cash at bank and in hand	18	2,440,251	2,280,246
		<u>2,985,379</u>	<u>2,699,439</u>
Creditors: amounts falling due within one year	19	<u>(476,737)</u>	<u>(350,619)</u>
Net current assets		<u>2,508,642</u>	<u>2,348,820</u>
Total assets less current liabilities		<u>5,241,458</u>	<u>2,736,920</u>
Creditors: amounts falling due after more than one year	20	<u>(3,750)</u>	<u>(26,250)</u>
Net assets		<u>5,237,708</u>	<u>2,710,670</u>
Funds of the charity			
Restricted income funds			
Restricted funds		2,344,063	330,273
Unrestricted income funds			
Unrestricted funds		<u>2,893,645</u>	<u>2,380,397</u>
Total charity funds	24	<u>5,237,708</u>	<u>2,710,670</u>

The financial statements on pages 20 to 47 were approved by the trustees, and authorised for issue on 24th February 2025 and signed on their behalf by:



Mr R Ramsey
Trustee

Company number 06797988

STATEMENT OF CASH FLOWS

Year Ended 30 June 2024

	Note	2024 £	2023 £
Cash flows from operating activities			
Net cash income		2,527,038	318,666
Adjustments for:			
Depreciation of tangible fixed assets	16	55,384	66,001
Other interest receivable and similar income	6	(44,032)	(7,024)
Interest payable and similar charges		2,621	5,375
		<hr/>	<hr/>
		2,541,011	383,018
Changes in:			
Trade and other debtors	17	(125,935)	(52,451)
Trade and other creditors	19	89,406	138,474
Increase/(decrease) in deferred income	20	14,212	(58,845)
		<hr/>	<hr/>
Cash generated from operations		2,518,694	410,196
Interest paid		(2,621)	(5,375)
Interest received		44,032	7,024
		<hr/>	<hr/>
		41,411	1,649
Cash flows from investing activities			
Purchase of tangible fixed assets	16	(2,400,100)	(213,155)
		<hr/>	<hr/>
Net increase in cash and cash equivalents		160,005	198,690
Cash and cash equivalents at 1 July		2,280,246	2,081,556
		<hr/>	<hr/>
Cash and cash equivalents at 30 June		2,440,251	2,280,246
		<hr/>	<hr/>

All of the cash flows are derived from continuing operations during the above two periods.

NOTES TO THE FINANCIAL STATEMENTS

Year Ended 30 June 2024

1. Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Home Park
Plymouth
Devon
PL2 3DQ

The Trust is limited by guarantee and does not have share capital. The liability of the members is limited to £10 each. In the event of the winding up of the Trust any surplus assets that exist must be either directly applied to the objects of the Trust or transferred to another charity which has similar objects to those of the Trust.

2. Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund structure

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Income and endowments

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

Donations, Legacies and Grants

Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably. Legacy income is recognised when receipt is probable and entitlement is established.

Donated services and facilities

Income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

Contracts

Income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

Raising funds

Expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.

Charitable activities

Expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

Other expenditure

Other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

Direct costs

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

Tangible fixed assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated

depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Long leasehold property	4% straight line
Fixtures and fittings	30% reducing balance
Motor vehicles	25% straight line
Computer equipment	40% reducing balance
Assets under construction	not depreciated

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Debt instruments

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

(a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.

(b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.

(c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).

(d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.

(e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.

(f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of paragraphs (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

Investments

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

3. Income from donations and legacies

	Unrestricted Funds General £	Restricted Funds £	Total 2024 £
Donations			
PAFC Ladies donations	80,520	-	80,520
Appeals and donations	-	50,000	50,000
Yelverton Golf Club	6,500	-	6,500
St Austell Brewery	3,500	-	3,500
Other donations	44,486	-	44,486
Grants			
EFL Trust: Core funding	34,637	-	34,637
Youth Investment Fund - Brickfields	-	1,071,794	1,071,794
Community Ownership Fund	-	1,000,000	1,000,000
Household Support Grant	-	2,720	2,720
Garfield Weston Grant	-	50,000	50,000
	169,643	2,174,514	2,344,157
Unrestricted Funds General £			
Restricted Funds £			
Total 2023 £			
Donations			
PAFC Ladies donations	32,227	-	32,227
Other donations	29,025	-	29,025
Grants			
EFL Trust: Core funding	35,000	-	35,000
EFL Trust: FIT Fans & Joy of Moving (previously Kinder & Sport Move and Learn)	-	55,482	55,482
EFL Trust: Kickstart	34,570	-	34,570
Youth Investment Fund - Brickfields	-	94,500	94,500
Employment related grants	-	24,247	24,247
Other grants	12,660	500	13,160
	143,482	174,729	318,211

4. Income from charitable activities

	Unrestricted Funds General £	Restricted Funds £	Total 2024 £
National Citizen Service	43,755	-	43,755
Premier League Primary Stars	-	100,000	100,000
Premier League Kicks	-	115,000	115,000
Premier League Core	20,000	-	20,000
Rank Foundation	-	59,180	59,180
The Football Foundation	-	76,958	76,958
The FA Emerging Talent	-	24,500	24,500
Children in Need	-	1,000	1,000
Premier League Inspires	-	35,000	35,000
Football and health related courses and activities	1,937,986	-	1,937,986
Armed Forces Covenant Fund Trust	-	500	500
Street Games UK	-	7,200	7,200
Marjon foundation degree	65,000	-	65,000
Safer Streets	-	25,000	25,000
Education services	1,045,937	-	1,045,937
Apprenticeship programme	385,067	-	385,067
Fit & Fed	293,289	-	293,289
Ancillary trading	92,299	-	92,299
Premier League Fans Fund	-	25,000	25,000
Sport England	-	9,500	9,500
Clothworker's Foundation	-	50,000	50,000
Premier League Fans Referral Pilot Fund	-	15,000	15,000
National Lottery	-	47,427	47,427
Community Allotment - National Grid	-	4,500	4,500
Miscellaneous income	12,090	5,999	18,089
	<u>3,895,423</u>	<u>601,764</u>	<u>4,497,187</u>
	Unrestricted Funds General £	Restricted Funds £	Total 2023 £
National Citizen Service	119,793	-	119,793
Premier League Primary Stars	-	116,666	116,666
Premier League Kicks	-	134,089	134,089
Premier League Kicks Targeted	-	13,620	13,620
Premier League Core	29,916	-	29,916
Rank Foundation	-	86,379	86,379

4. Income from charitable activities (continued)

	Unrestricted Funds General £	Restricted Funds £	Total 2023 £
The Football Foundation	-	158,910	158,910
The FA Emerging Talent	-	20,000	20,000
Children in Need	-	11,171	11,171
Premier League Inspires	-	35,000	35,000
Football and health related courses and activities	1,128,990	-	1,128,990
Armed Forces Covenant Fund Trust	-	11,250	11,250
Street Games UK	-	39,650	39,650
Marjon foundation degree	65,000	-	65,000
Safer Streets	-	75,000	75,000
Education services	1,090,101	-	1,090,101
Apprenticeship programme	282,976	-	282,976
Fit & Fed	238,909	-	238,909
PAFC Ladies earned income	25,634	-	25,634
Ancillary trading	130,844	-	130,844
Disability programmes	3,500	-	3,500
Miscellaneous income	40,938	14,625	55,563
	<u>3,156,601</u>	<u>716,360</u>	<u>3,872,961</u>

5. Income from other trading activities

	Unrestricted Funds General £	Total 2024 £
Facilities management fee	10,000	10,000
Sponsorships	204,671	204,671
Hire of function rooms	14,987	14,987
Other trading income	149,061	149,061
	<u>378,719</u>	<u>378,719</u>

	Unrestricted Funds General £	Total 2023 £
Facilities management fee	10,000	10,000
Sponsorships	56,629	56,629
Hire of function rooms	92,404	92,404
Other trading income	24,200	24,200
	<u>183,233</u>	<u>183,233</u>

6. Investment income

	Unrestricted Funds General £	Total 2024 £
Bank interest receivable	44,032	44,032
	<u>44,032</u>	<u>44,032</u>

	Unrestricted Funds General £	Total 2023 £
Bank interest receivable	7,024	7,024
	<u>7,024</u>	<u>7,024</u>

7. Other income

	Unrestricted Funds £	2024 £	2023 £
Insurance claim on loss of assets	-	-	5,880
	<u>-</u>	<u>-</u>	<u>5,880</u>

8. Expenditure on charitable activities by fund type

	Note	Unrestricted Funds General £	Restricted funds £	Total 2024 £
Charitable activities	9	3,415,540	476,140	3,891,680
Support costs	10	522,559	322,818	845,377
		<u>3,938,099</u>	<u>798,958</u>	<u>4,737,057</u>

	Note	Unrestricted Funds General £	Restricted funds £	Total 2023 £
Charitable activities	9	2,638,836	605,813	3,244,649
Support costs	10	636,711	187,283	823,994
		<u>3,275,547</u>	<u>793,096</u>	<u>4,068,643</u>

9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total 2024 £
Wages and coaching fees	2,374,132	272,875	2,647,007
Social security costs	172,207	36,315	208,522
Pension costs	54,615	9,111	63,726
Hire of halls and pitches	297,597	46,670	344,267
Footballs, sports wear, gifts and prizes	138,506	54,289	192,795
Football tours, games and trips	26,248	5,329	31,577
Training and qualifications	68,276	6,439	74,715
Motor and travel expenses	135,255	26,876	162,131
Lunches and refreshments	110,715	18,236	128,951
Tickets	37,989	-	37,989
	<hr/>	<hr/>	<hr/>
	3,415,540	476,140	3,891,680

	Unrestricted Funds £	Restricted Funds £	Total 2023 £
Wages and coaching fees	1,684,171	430,679	2,114,850
Social security costs	154,398	32,560	186,958
Pension costs	47,879	7,988	55,867
Hire of halls and pitches	254,385	39,893	294,278
Footballs, sports wear, gifts and prizes	106,574	43,598	150,172
Football tours, games and trips	33,693	6,840	40,533
Training and qualifications	61,969	5,843	67,812
Motor and travel expenses	137,728	27,642	165,370
Lunches and refreshments	144,309	10,770	155,079
Tickets	13,730	-	13,730
	<hr/>	<hr/>	<hr/>
	2,638,836	605,813	3,244,649

10. Analysis of governance and support costs

Analysis of support costs	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£
Administration wages	179,640	52,067	231,707	316,142
Telephone	6,958	1,429	8,387	8,112
Postage and stationery	23,520	1,505	25,025	8,728
Advertising and marketing	-	35,302	35,302	35,366
Computer expenses and support	18,984	-	18,984	19,856
Repairs, renewals and refurbishments	21,805	5,500	27,305	36,273
Registration and affiliation fees	-	51,864	51,864	54,894
Sundries	13,205	-	13,205	7,210
Depreciation	3,105	52,277	55,382	66,001
Rent and rates	32,747	-	32,747	2,004
Legal and professional fees	29,968	79,728	109,696	130,369
Bank and credit card charges	28,960	-	28,960	33,931
DBS and safeguarding	1,601	1,020	2,621	5,375
Bad debts	-	7,034	7,034	-
Light and heat	82,371	-	82,371	13,693
Insurance	9,086	10,090	19,176	1,834
Irrecoverable VAT	70,609	-	70,609	76,400
Staff Training	-	3,274	3,274	-
Travelling	-	6,677	6,677	-
Staff Welfare	-	700	700	-
	<u>522,559</u>	<u>308,467</u>	<u>831,026</u>	<u>816,188</u>
Governance costs				
Trustees insurance	-	-	-	1,391
Auditors remuneration	-	8,200	8,200	6,415
Admin and safeguarding	-	6,151	6,151	-
Total expenditure	<u>522,559</u>	<u>322,818</u>	<u>845,377</u>	<u>823,994</u>

11. Net incoming/outgoing resources

Net incoming resources for the year include:

	2024	2023
	£	£
Depreciation of fixed assets	<u>55,384</u>	<u>66,001</u>

12. Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

Mr R T Ramsey

£996 (2023: £Nil) of expenses were reimbursed to Mr R T Ramsey during the year.

13. Staff costs

The aggregate payroll costs were as follows:

	2024	2023
	£	£
Staff costs during the year were:		
Wages and salaries	2,878,714	2,430,992
Social security costs	208,522	186,958
Pension costs	63,726	55,867
	<hr/>	<hr/>
	3,150,962	2,673,817
	<hr/>	<hr/>

The average head count of employees during the year was 178 (2023: 167).

The number of employees whose emoluments fell within the following bands was:

	2024	2023
	No.	No.
£70,001 - £80,000	-	1
£80,001 - £90,000	1	-
	<hr/>	<hr/>

14. Auditors' remuneration

	2024	2023
	£	£
Audit of the financial statements	8,200	6,850
	<hr/>	<hr/>

15. Taxation

The charity is a registered charity and is therefore exempt from taxation.

16. Tangible fixed assets

	Long leasehold property £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Assets under construction £	Total £
Cost						
At 1 July 2023	191,840	186,283	29,887	160,020	155,866	723,896
Additions	-	25,635	23,040	32,150	2,319,275	2,400,100
Disposals	-	-	(12,540)	-	-	(12,540)
At 30 Jun 2024	191,840	211,918	40,387	192,170	2,475,141	3,111,456
Depreciation						
At 1 July 2023	40,395	131,847	29,337	134,217	-	335,796
Charge for the year	7,674	21,458	6,310	19,942	-	55,384
Eliminated on disposals	-	-	(12,540)	-	-	(12,540)
At 30 Jun 2024	48,069	153,305	23,107	154,159	-	378,640
Net book value						
At 30 June 2024	143,771	58,613	17,280	38,011	2,475,141	2,732,816
At 30 June 2023	151,445	54,436	550	25,803	155,866	388,100

17. Debtors

	2024 £	2023 £
Trade debtors	334,531	253,016
Prepayments	47,726	47,765
Accrued income	110,990	116,045
VAT recoverable	51,881	2,367
	545,128	419,193

18. Cash and cash equivalents

	2024 £	2023 £
Cash at bank	2,440,251	2,280,246

19. Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	243,214	152,724
Other taxation and social security	50,923	48,203
Other creditors	24,214	22,500
Accruals	43,959	26,977
Deferred income	114,427	100,215
	476,737	350,619

20. Creditors: amounts falling due after one year

	2024	2023
	£	£
Other creditors	3,750	26,250

21. Deferred income

	2024	2023
	£	£
Deferred income at 1 July 2023	100,215	159,060
Amounts released from previous periods	(100,215)	(159,060)
Resources deferred in the period	114,427	100,215
Deferred income at year end	114,427	100,215

Deferred income relates principally to amounts received in respect of summer holiday activity programmes for children deliverable after the end of the financial year.

22. Obligations under leases and hire purchase contracts**Operating lease commitments**

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2024	2023
	£	£
Other		
Within one year	11,933	11,232
Between one and five years	13,336	3,042
	25,269	14,274

23. Pension and other schemes**Defined contribution plans**

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £63,727 (2023 - £55,867.)

24. Funds

	At 1 July 2023	Incoming resources	Resources expended	Transfers	At 30 June 2024
	£	£	£	£	£
Unrestricted funds					
General					
General Funds	1,380,397	4,487,817	(3,938,099)	(161,470)	1,768,645
Facility funds	1,000,000	-	-	-	1,000,000
	2,380,397	4,487,817	(3,938,099)	(161,470)	2,768,645
Designated					
Manadon Sink Fund	-	-	-	125,000	125,000
Total unrestricted funds	2,380,397	4,487,817	(3,938,099)	(36,470)	2,893,645

24. Funds (continued)**Restricted funds**

Premier League 4 Sport	4,888	-	-	-	4,888
Premier League Kicks	57,471	115,000	(150,449)	-	22,022
Premier League Continuous Improvement	2,574	-	(2,574)	-	-
Premier League Primary Stars	-	100,000	(116,384)	16,384	-
EFL Trust infrastructure grant	2,085	-	(2,085)	-	-
Table tennis	4,071	-	-	-	4,071
Big Lottery - Family Health	4,361	-	-	-	4,361
FIT Fans	21,747	-	(22,137)	390	-
EFL Trust Extra Time	9,625	-	(9,625)	-	-
EFL Trust Innovation Fund	4,167	-	-	-	4,167
Armed Forces Covenant Fund	7,362	500	(8,240)	378	-
Children in Need	-	1,000	(1,000)	-	-
Street Games	8,216	7,200	(15,509)	93	-
Loneliness Fund	15,438	6,000	(21,455)	17	-
Active Through Football	77,840	58,744	(143,923)	7,339	-
Migrant Fund	9,160	-	(8,226)	-	934
Football Foundation Playzone	-	18,214	(21,779)	3,565	-
Household Support Grant	9,470	2,720	(12,247)	57	-
Community Led Local Development	189	-	(189)	-	-
EFL - Every player counts	4,935	-	(6,841)	1,906	-
Workplace travel grant	1,431	-	(1,431)	-	-
Brickfields (pre-construction)	413	2,071,794	-	-	2,072,207
PL Inspires	9,154	35,000	(31,919)	-	12,235
Rank: FIT	25,126	29,805	(33,093)	-	21,838
Safer Streets	50,550	25,000	(75,639)	89	-
Premier League Fan Referral Pilot	-	15,000	(12,693)	-	2,307
Sports England	-	9,500	(3,769)	-	5,731
National Lottery - Million Hours Fund (Positive Youth Plymouth)	-	22,971	(4,322)	-	18,649
National Lottery - Food Club	-	24,455	(24,443)	-	12
Community Allotment - National Grid	-	4,500	(721)	-	3,779
FA Para Football Talent Hub	-	4,500	(4,505)	5	-
Premier League Fans Fund	-	25,000	(27,608)	2,608	-
Clothworkers' Foundation	-	50,000	-	-	50,000
Rank Foundation - E Shepherd	-	29,375	(12,513)	-	16,862
The FA Emerging Talent	-	20,000	(23,639)	3,639	-
Bernard Sunley	-	50,000	-	-	50,000
Garfield Weston	-	50,000	-	-	50,000
	<u>330,273</u>	<u>2,776,278</u>	<u>(798,958)</u>	<u>36,470</u>	<u>2,344,063</u>
Total funds	<u>2,710,670</u>	<u>7,264,095</u>	<u>(4,737,057)</u>	<u>-</u>	<u>5,237,708</u>

24. Funds (continued)

	At 1 July 2022 £	Incoming resources £	Resources expended £	Transfers £	At 30 June 2023 £
Unrestricted funds					
General					
General Funds	1,202,384	3,496,220	(3,275,547)	(42,660)	1,380,397
Facility funds	1,000,000	-	-	-	1,000,000
	<u>2,202,384</u>	<u>3,496,220</u>	<u>(3,275,547)</u>	<u>(42,660)</u>	<u>2,380,397</u>
Restricted funds					
Premier League 4 Sport	4,888	-	-	-	4,888
Premier League Kicks	43,424	147,710	(133,663)	-	57,471
Premier League Continuous Improvement	2,574	-	-	-	2,574
Premier League Primary Stars	-	116,666	(132,743)	16,077	-
EFL Trust infrastructure grant	2,085	-	-	-	2,085
Table tennis	4,071	-	-	-	4,071
Big Lottery - Family Health	4,361	-	-	-	4,361
FIT Fans	3,291	51,482	(33,026)	-	21,747
EFL Trust Extra Time	9,625	-	-	-	9,625
EFL Trust Innovation Fund	4,167	-	-	-	4,167
Rank Foundation	2,229	-	-	(2,229)	-
Armed Forces Covenant Fund	-	11,250	(3,888)	-	7,362
Children in Need	276	11,171	(14,807)	3,360	-
Street Games	4,877	39,650	(36,311)	-	8,216
National Lottery	120	-	-	(120)	-
Loneliness Fund	1,678	47,038	(33,278)	-	15,438
Active Through Football	80,214	128,614	(130,988)	-	77,840
Migrant Fund	14,238	-	(5,078)	-	9,160
Football Foundation Playzone	-	28,446	(28,446)	-	-
Household Support Grant	-	18,970	(9,500)	-	9,470
Rank: Time 2 Shine	-	9,536	(9,627)	91	-
Rank: Loneliness	5,475	-	(5,475)	-	-
Arnold Clark	571	-	(1,650)	1,079	-
Community Led Local Development	1,124	7,370	(8,305)	-	189
COMF - Cornwall Council	332	-	-	(332)	-
Football Foundation playing pitch	-	1,850	(3,757)	1,907	-
SWMAS	-	2,455	(2,455)	-	-
EFL - Every player counts	-	8,800	(3,865)	-	4,935
Workplace travel grant	-	5,276	(3,845)	-	1,431
Brickfields (pre-construction)	-	94,500	(94,087)	-	413
Sported - Project 34	-	500	(500)	-	-
PL Inspires	-	35,000	(25,846)	-	9,154
Rank: FIT	-	29,805	(4,679)	-	25,126
Safer Streets	-	75,000	(24,450)	-	50,550
FA Emerging Talent	-	20,000	(42,827)	22,827	-
	<u>189,620</u>	<u>891,089</u>	<u>(793,096)</u>	<u>42,660</u>	<u>330,273</u>
Total funds	<u>2,392,004</u>	<u>4,387,309</u>	<u>(4,068,643)</u>	<u>-</u>	<u>2,710,670</u>

A key focus for the Trust is to engage in inspirational facility development to provide safe and inclusive community spaces. A designated Facility Fund has been established to further this aim and the Trustees are hopeful that the latest plan for development, currently in construction.

Purpose of restricted funds

Premier League 4 Sport:

Funding to encourage more young people into sport.

Premier League Kicks:

A project with the aim of using football to bring communities together and engage with young people. It involves football and other sports sessions and the encouragement of volunteering.

Premier League Continuous Improvement:

This represents funding from the Premier League Charitable Fund to support areas or aspects of the Trust which have been identified as needing additional support and investment.

Premier League Primary Stars:

Funding for a programme which uses the appeal of the Premier League and professional football clubs to inspire primary school children to learn, be active and develop important life skills.

EFL Trust infrastructure grant:

Grant funding for equipment to assist the Trust in delivering its aims. It is used principally in connection with the Manadon Sports Hub development.

Wembley National Stadium Trust:

Funding to enable the delivery of a wide range of disability provision.

Table Tennis:

A Sport England funded initiative, using table tennis as a means of introducing a sporting habit for life, whilst raising aspirations through sport.

Big Lottery - Family Health:

Big Lottery funding to support the running of a dementia café.

FIT Fans:

Funding for a free health programme for men and women aged 35 - 65 who are looking to lose weight, get fitter and lead a more active life. Mental health projects:

EFT Trust - Extra Time:

A project designed to engage retired and semi-retired people and ultimately aimed at combatting loneliness and inactivity.

EFL Trust - Innovation Fund:

Funding used for the delivery of the Prison Programme - Alternative Lives project.

Premier League Core Fund:

Funding to assist the Trust's general costs, and specifically applied against staff costs.

Green Social Prescribing Fund:

Working with a variety of partners to deliver physical activity, arts and nature based activities in Central Park with the aim of getting those most impacted by the pandemic back into the community.

Rank Foundation Covid-19 Response:

A bespoke fund designed to support families who had been severely affected by the pandemic and were left in food or network poverty.

Armed Forces Covenant Fund:

The Veterans Wellbeing Hubs supported 38 veterans improving their mental health, physical wellbeing and community connectivity. The project included a suite of sports sessions, walking groups, veterans cafe's and food themed workshops.

Children in Need:

A fund to provide children with disabilities access to free provision with adapted equipment, thereby reducing barriers to participation.

Back to Bowls:

Provision of turn up and play bowls sessions to encourage people to play the game after the lockdowns.

Street Games:

Estate-based multi-sport provisions for young people who have been referred by an external organisation to the police, and then guided into our delivery as a mechanism of life improvement.

National Lottery Covid-19 Response:

Used to tackle the impact of the coronavirus.

The Plymouth Argyle Training & Development Trust for Young People:

These funds are those of a separate linked charity which, under the provisions of the Charities Act 2011, are able to be treated as forming part of the funds of the Trust for reporting purposes only. They are required to be utilised in accordance with the linked charity's own trusts and these correspond closely with those of the Trust relating to young persons.

Loneliness Fund:

A project to reduce social isolation during the pandemic through phone calls, garden gate visits, online groups and food and medication deliveries.

Active Through Football:

A project which aims to increase activity levels amongst inactive adults aged between 30 and 50 years of age.

Migrant Fund:

The central migrant fund is a project funded by MHCLG and its sole purpose is to support a network of organisations trying to use events and programmes to improve levels of social harmony in four key highlighted wards of Plymouth.

Football Foundation - Playzone

Community engagement grant to undertake local research across Cornwall and Plymouth in respect of new capital investment opportunities.

Household Support Grant:

A fund to provide support for families living with low incomes/long-term unemployment struggling with increased bills and caring for family members.

Rank: Time 2 Shine:

A programme designed to address organisational development needs within a social enterprise or charity and to enable a leader with the right skills mix, talent and work ethic to experience a 12 month full-time paid position within a supportive work environment.

Rank: Loneliness:

A project aiming to reduce social isolation by engaging those identified as being most impacted by this issue and being furthest away from accessing a healthy and active lifestyle.

Community Led Local Development:

A 'Sport Works' project to engage and support 26 unemployed adults or adults whose employment has been threatened by the impact of COVID-19 from identified core and functional target areas.

EFL Trust Business Development Grant:

Funding for development of the charity and used to provide professional advice on VAT registration and for the provision of additional premises space.

Fans Fund for Matchday:

Football Foundation funding to support the return of supporters on matchdays following the relaxation of Covid-19 restrictions.

Cornwall Council - COMF:

The aim of this project is to support young people and children aged 10 - 16 years with their mental wellbeing by enabling an Argyle Community Trust Mental Wellbeing practitioner to work with schools in Cornwall.

Football Foundation - Playing pitch:

A grant to support the maintenance and improvement of grass playing pitches at Manadon.

SWMAS:

Financial support for the delivery of an EV charge point at Manadon.

EFL - Every player counts:

EFLT grant to help remove financial barriers for attendance at disability sessions.

Workplace travel grant:

Financial support for the delivery of an EV charge point at Manadon.

Brickfields (pre-construction):

A grant to accelerate the proposed capital programme to meet RIBA stage 3.

Sported - Project 34:

A fund to provide free football sessions for girls to increase female participation.

PL Inspires:

Premier League Inspires empowers participants to develop personal, social, employability and life skills, through a series of regular face-to-face group sessions, mentoring, workshops and social action projects, providing pupils with the help they need now and supporting them to plan for their future.

Rank - FIT:

A weight management programme designed to achieve long term improvements in weight loss, increased physical activity, diet, and psychological wellbeing through workshops and physical activity sessions.

Safer Streets:

Support for continued one to one mentoring of young people who are at risk of exploitation and development of exploitation work through the Kicks Town model.

FA Emerging Talent:

Funding provided to allow greater accessibility to the player pathway and more inclusivity for female players to enhance player development.

Community Ownership Fund (COF):

Government funding to take ownership of assets that are at risk of loss in the community.

Youth Investment Fund (YIF):

Government funding to improve the health and wellbeing of young people. It will equip young people with skills for work and life, empowering them to be active members of their community and society as a whole.

Bernard Sunley:

Support with Brickfields Capital development and ensuring the site provides health and well-being for participants, reducing social isolation, helping raise education standards and also ensuring the site is accessible for all.

Garfield Weston:

Support with Brickfields Capital development and ensuring the site provides health and well-being for participants, reducing social isolation, helping raise education standards and also ensuring the site is accessible for all.

Fund Transfers

Transfers to the general fund were made where the funds in question had been fully utilised in previous years and the appropriate support costs had not been charged to the fund. Transfers from the general fund were made to various funds either where their had been an overspend on the activity or an element was match funded from reserves.

25. Analysis of net assets between funds

	Unrestricted Funds General £	Restricted Funds £	At 30 June 2024 £
Tangible fixed assets	658,178	2,074,638	2,732,816
Current assets	2,689,359	296,019	2,985,378
Current liabilities	(417,422)	(63,064)	(480,486)
Total net assets	2,930,115	2,307,593	5,237,708

	Unrestricted Funds General £	Restricted Funds £	At 30 June 2023 £
Tangible fixed assets	384,144	3,956	388,100
Current assets	2,373,122	326,317	2,699,439
Current liabilities	(350,619)	-	(350,619)
Creditors over 1 year	(26,250)	-	(26,250)
Total net assets	2,380,397	330,273	2,710,670

26. Related party transactions

Mr J Morgan, Mr P Berne and Mr A Parkinson were directors of Plymouth Argyle Football Club Limited ("PAFC") throughout the year.

During the year sales invoices totalling £132,320 (2023: £126,270) were raised by the Trust to PAFC, principally in respect of facilities hire, salary recharges and recharged project delivery costs. Purchases of kit, equipment, tickets and other recharged amounts from PAFC totalled £243,635 (2023: £235,565). A net balance of £26,481 (2023: £23,926) was due from the Trust to PAFC at the year end in respect of trading account balances.



ARGYLE COMMUNITY TRUST



[ARGYLECOMMUNITYTRUST.CO.UK](https://www.argylecommunitytrust.co.uk)

PLYMOUTH ARGYLE FOOTBALL CLUB, HOME PARK,
PLYMOUTH, DEVON, PL2 3DQ.
REGISTERED CHARITY NUMBER 1128906.

PLYMOUTH ARGYLE FOOTBALL IN THE COMMUNITY TRUST

England & Wales - Charity number 1128906

Accounts



ARGYLE COMMUNITY TRUST



FINANCIAL REPORT 2022/23

Report and Financial Statements for the Year Ended 30th June 2023

STATEMENTS



RYAN RAMSEY
TRUST CHAIRMAN

As I reflect on the 2022/23 season I can say wholeheartedly how proud I am of the incredible evolution of our charity.

Our diverse and ever growing output would not be possible without our dedicated staff. We have increased our team considerably with high quality people who are focused on delivering great service. That we attract so many is in itself testament to the impact we have on our communities

The statistics of our impact across 2,700 square miles of Devon and Cornwall are astounding. It continues to amaze me the breadth of our team's work and the impact it is having, making lives better in so many ways, from sports programmes to helping young people who have a family member in prison.

The most significant strategic event is the exciting redevelopment of the Brickfields Hub. Major projects are always a challenge, but we are managing it effectively to deliver a facility and set of programmes, some brand new, that the people of Devonport and beyond will be proud of for generations.

I would like to thank Mark and the Executive team, who continue to provide steadfast leadership through growth and challenge, and the Trustees for their valuable time, energy, and commitment.

We look forward to our journey to continue fulfilling our aims and objectives and to continuously improve how we improve the lives and life chances for people in the region that we proudly serve.



MARK LOVELL
CHIEF EXECUTIVE OFFICER

Season 2022/23 can be looked back upon with pride following some great successes, none of which would have been possible without the hard work and commitment shown by Argyle Community Trust staff, trustees, volunteers, and key partners, including our parent football club. The Trust has gone above and beyond to ensure we inspire and make a real difference to the lives of the people of Devon and Cornwall, no matter the challenge.

The season has also provided some unique challenges. We have had to safely manage the various obstacles imposed by the cost-of-living crisis, and ensure we utilise exiting, and find new ways to raise vital funds for the charity during these challenging times.

During this financial period the Trust has supported more participants than ever, and our reach continues to expand in Devon and Cornwall. We are extremely proud to have launched more partnerships with schools, third-sector organisations, statutory bodies, and other partners to ensure we can have a real impact within our community. We are extremely proud of the health programmes rolled out in Cornwall which is having an incredible impact on the health and wellbeing of adults, and supporting young people who are struggling with their mental health within school.

We have been blown away by the support received for Project 35, in partnership with Ginsters, the logo for which was proudly displayed on the front of Plymouth Argyle's shirts throughout the season. Project 35 not only saw the Trust support its local communities, but it also drew on others to collaborate and help those in need with food poverty, warm spaces and providing opportunities for families struggling during the cost-of-living crisis.

The support we have received for the work we deliver is incredible, and something we are most grateful for.

On behalf of everyone at Argyle Community Trust – thank you.



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ARGYLE COMMUNITY TRUST

The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 30 June 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name:

Plymouth Argyle Football in the Community Trust

Charity registration number:

1128906

Company registration number:

06797988

VAT Number: 406591203

Principal office and registered office:

Home Park, Plymouth, Devon, PL2 3DQ

THE TRUSTEES

Mr R T Ramsey

Mr P Berne

Mr S Brownlow

Ms C A Dennerly

Mr J Morgan

Mr A Parkinson

Mrs J R Cubbon

(Resigned 9 November 2022)

Mr P G Steer

Mrs I C Vosper

(Appointed 20 April 2022)

Mr J Evans

(Appointed 20 April 2022)

Mrs V H Howell

(Appointed 29 April 2022)

Mrs C L Beney

(Appointed 6 November 2022)

Company secretary:

Mrs Jo Yorke

Auditor:

Elliott Bunker Limited

Chartered accountants & statutory auditor

61 Macrae Road

Ham Green

Bristol

BS20 0DD

Structure, governance and management

Plymouth Argyle Football in the Community Trust was incorporated as a company limited by guarantee

registration number 06797988 on 21 January 2009 and is registered with the Charity Commission under Charity Number 1128906. It is governed by its Articles of Association and operates under the name "Argyle Community Trust".

Organisational Structure

The Trustees are responsible for the general control and management of the Trust. The Trustees give their time freely and receive no remuneration or other financial benefits, apart from expenses related to attendance at Trust Board meetings.

The Trustees meet together as a body usually no less than bi-monthly and are responsible for all decisions taken in relation to running the Trust and the community facilities and activities provided by the Trust.

Recruitment and appointment of trustees

The existing Trustees are responsible for the recruitment of new Trustees and invite new Trustees to the Board. Potential Trustees are invited to attend Trustees' meetings as observers and are given more details of the Trust's aims and activities and, if all agree, they are then proposed as new Trustees at the subsequent Trustees' meeting. This process allows due consideration of the person's eligibility, personal competence, specialist knowledge and skills.

The day-to-day management of the Community Trust facilities, activities and projects are delegated to staff, under the leadership of Chief Executive Officer Mark Lovell.

Risk Management

The Trustees confirm that exposure to risks is regularly reviewed, and appropriate and effective systems have been established to minimise them.

The Trust have identified risks that might prevent the Charity from achieving strategic priorities, with the objective of bringing each

risk down to an acceptable level at which it can be managed and controlled. A regularly maintained, comprehensive risk register sets out responsibility within the organisation for risk management, assigning risk managers and identifying measures that have been taken, or are yet to be taken, to mitigate each risk.

The principal risks identified during 2022/23 related to lack of diversification of funding streams, staff recruitment and retention and succession planning to reduce single points of failure. Creation of a new funding department, introduction of a restructure and new salary policy have been key drivers in reducing the risks identified.

Financial review

Net incoming funds from unrestricted sources for the year were £220,673 (2022: £674,002) which after a transfer of £42,660 to restricted funds resulted in accumulated unrestricted funds of £2,380,397 (2022: £2,202,384) to be carried forward. When restricted funds are included, total funds at the year-end (excluding those of linked charity The Plymouth Argyle Training & Development Trust for Young People) were £2,710,670 (2022: £2,392,004).

Free reserves at the year end represented by unrestricted funds less fixed assets and the £1,000,000 designated Facility Fund, have been calculated at £996,253 (2022: £967,894) and the trustees are satisfied that the current level of reserves held is in accordance with the reserves policy based on annual staff costs of £2,673,817 (2022: £2,077,084) per note 15 to the accounts.

Reserves Policy

The Trustees acknowledge that how the level of reserves changes during the year can be a good indicator of the underlying financial health of the Trust and can be an indicator of potential problems.

The level of reserves will be monitored throughout the year as part of the normal monitoring and budgetary reporting processes. In addition, financial reporting and analysis provides a financial control environment which assists the management of such reserves.

In particular, Trustees will:

- identify when reserves are drawn on so that they understand the reasons and can consider the corrective action, if any, that needs to be taken;
- identify when reserve levels rise significantly above target so that they understand the reasons and can consider the corrective action, if any, that needs to be taken;
- identify where the reserves level is below target, consider whether this is due to short-term circumstance or longer term reasons which might trigger a broader review of finances and reserves;
- regard the ongoing review of the reserves level, target and policy as part of managing the charity;
- ensure that the reserves policy continues to be relevant as the charity develops or changes its strategy and activities;
- review the statement on reserves in the trustees' annual report where there have been significant changes in the reserves policy or level of reserves held.

It is the policy of the Trust to hold unrestricted funds to a level to provide sufficient funds to cover:

- expectations of future committed expenditure;
- the risk of unforeseen emergency or unexpected need for funds; and
- any future capital works to the requirements of the Trust where grant funding may not be available.

The target minimum level of reserves has been set as 6 months worth of staffing costs and future

committed expenditure, based upon latest forecasts and budgets (or the most recent 6 months of financial reports, where not available) equating to an annual figure of £1.15 million. Free reserves at financial year end were slightly lower than the targeted reserves and work is in hand to consolidate and ensure efficiencies are determined to increase the shortfall over a gradual period.

The Trustees monitor reserves at each Trust Board meeting and have created a capital reserve fund of £1,000,000 for future use and facilities as detailed above.

Trustees' responsibilities statement

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with

reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption. The trustees' annual report (incorporating the directors' report) was approved on 25 March 2024 and signed on behalf of the board of trustees by:

**Mr R Ramsey
Trustee**



ACHIEVEMENTS AND PERFORMANCE

The Trustees have had due regard to the guidance published by the Charity Commission in fulfilling public benefit.

Strategic update

Argyle Community Trust is proud of its position as the official charity of Plymouth Argyle Football Club (PAFC).

The work of Argyle Community Trust focuses on removing barriers to participation in sport with an emphasis on supporting disadvantaged and isolated communities, underrepresented groups, and at-risk children, young people, and adults. In short: 'Our Club is committed to our community.'

The Trust has had another successful year in line with the strategic aims, reaching significant numbers of people in the communities of Devon and Cornwall.

There have been a number of key achievements in the Trust's work throughout the season:

- Due to the extensive work of the Trust's business and impact team measuring local statistics and data, 74% of participants supported live in the top 50% of the most deprived areas in the country, with 60% of delivery sites also located in these areas.
- In recognition of the profound impact the Trust's output had on the community in the 2022/23 season, as the official charity and community partner of Argyle, we were named EFL League One Community Club of the Season and won Best Corporate Social Responsibility Scheme at the Plymouth Business Awards and National Football Business Awards.
- In March 2023, Plymouth City Council Cabinet agreed to support the launch of a new Community Sports Hub, in partnership with PAFC. The approval will see the Trust and PAFC develop and improve facilities within one of the most deprived areas of the city. Additional funding was secured from the Youth Investment Fund, Community Ownership Fund, Trust facility reserves and other supporters to enable the development to be open and positively impacting the community by September 2024.

STRATEGIC AIMS



The Trust's mission is to inspire and to make a positive difference in Devon and Cornwall communities through the power of sport and the brand of PAFC.

The key pillars of the strategy are set out below:

- **To empower people** in the communities of Devon and Cornwall to overcome inequalities and raise aspirations by providing opportunities and accredited attainment.
- **To promote physical participation and wellbeing** by encouraging healthier lifestyles and removing barriers to participation.
- **To improve systems and structures** to provide quality, efficient services that are value for money by supplying staff and communities with comprehensive and ongoing innovative leadership and support.
- **To inspire supporters** to engage with community outreach programmes.
- **To understand and measure the impact** of Trust programmes on the community.

The Trust utilises the prestige of football and the reach of PAFC to inspire, engage, and help people of all ages, genders, races, and socioeconomic statuses. The vision is to 'provide opportunities to all people within local communities by inspiring and empowering them through sport.'

KEY ACTIVITIES OF THE TRUST

The Trust delivered **32,360 community sessions**, totalling **51,366 hours of positive provision** for **105,138 local people** across the 2022/23 season. Provisions

were designed in line with strategic aims, and, where possible, provided accredited qualifications, lifelong learning, health benefits, and positive behaviour change.

From July 2022 until June 2023, the Trust's income was **£4,387,309**, enabling the delivery of multiple projects across Devon and Cornwall:

TACKLING
POVERTY

HEALTH

COMMUNITY
ENGAGEMENT

INCLUSIVE
PROVISIONS

WOMEN AND
GIRLS

EDUCATION AND
EMPLOYABILITY

EVENTS AND
CAMPAIGNS

SPORTS AND
SCHOOL
PARTICIPATION

FACILITIES

ENVIRONMENT



THE POWER OF PARTNERSHIPS

The Trust constantly strive to increase local and national awareness of the charity, improve brand profile across Devon and Cornwall, and increase commercial Corporate Social Responsibility (CSR) partnerships and funding income to support services. In line with the strategic aims, the Trust have diversified funding partners and decreased dependency on local and national grant awards by achieving funding to run local CSR initiatives:

Babcock International Group PLC

- Delivered an education and empowerment project to 450 children in schools reporting high rates of multi-generational unemployment, low academic attainment and aspirations. This science, technology, engineering and mathematics (STEM) and physical activity-themed programme is aimed at educating and inspiring young learners to become work-confident and enthused.
- A festive food hamper appeal delivering over 1,400 meals to support 200 families at Christmas.
- The Babcock Community Cup attended by over 1,000 children and 3,500 adults, creating a once-in-a-lifetime opportunity for young players to experience playing at Home Park.

Princess Yachts

- Offered 1,000 children of Princess Yachts' employees a chance to attend Trust half-term sports camps for free as a staff incentive.
- Delivered a Devon Junior and Minor League (DJM) takeover event that created a matchday experience for over 1,700 young footballers.
- Created two play-on-the-pitch experiences for employees as a way of rewarding their hard work and years of service to the business.

Both suites of projects highlighted the Trust's new work within a CSR space and highlight a growing appeal to commercial businesses to utilise and fund the Trust to deliver community impact.

Charity Partners of the Year

The Trust also became the Charity Partner of the Year for Francis Clark, Bright Solicitors, Bidfood, and Yelverton Golf Club. These partnerships highlight the growing understanding and appreciation our local businesses and stakeholders have of the Trust and validate the impact that the increased charity exposure is having on achieving strategic aims.





TACKLING POVERTY WITH PROJECT 35

Project 35 is a social action initiative, in partnership with Ginsters, aimed at reducing poverty in Plymouth, Devon and Cornwall, through a comprehensive campaign of fundraising, awareness raising, social outreach, food donations, education, and charity support.

Key achievements from this programme:

- **35,270 Ginsters products distributed** to families and individuals most in need to combat food poverty.
- **80 registered members of the Manadon Food Club** are given weekly access to a food larder.
- **159 individuals and families** living in temporary accommodation provided with Ginsters products through the "Grab-a-Ginsters" campaign.
- **5,922 spaces were made available for children**, in receipt of free school meals, to take part in Holiday Activities and Food (HAF) programmes, with **13,219 Ginsters products provided for lunch, and food hampers to combat weekend hunger.**
- **4.1 tonnes of food and personal hygiene items donated** to the local foodbank network from fan appeals at two PAFC games at Home Park.
- **307 food hampers were provided** to 53 families over nine weeks - equating to 1,500 meals. 83% of households felt that the food hamper support led to a 'better' or 'much better' family lifestyle.
- **Ginsters staff contributed 406 voluntary hours** delivering food education workshops and supporting the Christmas hamper programme, roadshows, Grab-A-Ginsters, food distribution, and the existing food charity network.
- **200 local people signed up to the Pledge 35 volunteering programme** with 30 active weekly volunteers and over 5,000 hours given to support events, food appeals and the existing food charity network.
- **Three primary schools completed the Healthy Habits food education programme** which culminated in young people delivering social action projects aimed at tackling food poverty.

HEALTH

Active Through Football

Sport England's Active Through Football (ATF) programme is a free provision supporting the health and wellbeing of adults aged 30-50 facing the greatest barriers to physical activity. The programme aims to increase physical activity and create long-term behaviour changes in physical activity, smoking, alcohol consumption, and diet.

During the programme, there were 3,783 attendances:

- 88% improved in confidence
- 93% increased their physical activity levels
- 95% have improved physical health
- 89% have improved mental health
- 50% reduced their use of alcohol, cigarettes, and drugs

A Mums Stay-and-Play fitness session participant said: "The free Mums Stay-and-Play fitness sessions have had a really positive impact on my life. Through the sessions, I

have improved my fitness, found motivation to move more and live a healthier lifestyle. As a result, I feel so much better mentally knowing that I am doing something for myself, and the bonus is that my daughter gets to have fun, play, and socialise with other children at the same time. I am so grateful for this opportunity. I want to say a huge thank you to Holly for being the best fitness instructor. Her dedication and passion shines through every session and I've learnt so much from her."





Extra Time Hub

The Trust provided vital support for 128 local people, aged 60-89, to reduce their social isolation and increase their physical activity levels. Dedicated sessions include: Walking Football, Dementia Football Café, Walk and Talk, and Compassionate Café. These provisions, supporting the elderly and vulnerable, are made possible by funding from the Rank Foundation and support from Eldertree Befriending Service and St. Luke's Hospice.

Fit Fans and Argyle FIT

The Trust delivered targeted weight management programmes designed to achieve long-term improvements in weight loss, increased physical activity, diet, and psychological wellbeing through workshops and physical activity sessions. An outstanding combined weight loss of over 1,200kg was achieved across 975 participants.

Armed Forces Covenant Fund Veterans Wellbeing Hub

The Veterans Wellbeing Hubs supported 38 veterans by improving their mental health, physical wellbeing and community connectivity. The project included a suite of sports sessions, walking groups, veterans café's, and food-themed workshops.

Throughout the project, participants achieved over 150 kg of weight loss and a combined reduction of 180cm in waist circumference. 76% felt their mental health improved, 84% increased their physical activity levels, and 92% improved their eating habits.

COMMUNITY ENGAGEMENT AND SOCIAL ACTION

Premier League Kicks

Premier League Kicks (PL Kicks), funded by the Premier League Charitable Fund, creates opportunities for young people who are at risk of anti-social behaviour, youth violence, and/or from high-need areas to regularly engage in football, sport, mentoring, and personal development opportunities.

The project is delivered in partnership with Devon and Cornwall Police, Plymouth Youth Services, and Youth Offending Team.

The project promotes physical participation to those who often find accessing mainstream opportunities problematic, and empowers people to become more

community, education, and employability-ready through an associated suite of learning workshops. These workshops cover topics strategically linked to hyper-local issues including low aspirations, multi-generational unemployment, rising hate crime, and a feeling of being 'left behind.'

StreetGames funding allowed us to add value to our core PL Kicks project by funding detached youth workers to attend our inclusive sports sessions to deliver targeted work focusing on criminality, unemployment, racism, sexism, health, and sexuality.

The Trust delivered 730 sessions to 824 young people, linking specifically to the strategic aims of Inspiring People. PL Kicks played a significant role in the outcomes being achieved:

- Improved self-confidence and self-esteem.
- Progressed young people into employment and/or training.
- Created positive change in reducing risk-taking behaviours and increasing positive attitudes towards others.
- Supported young people to retain their place in mainstream education and avoid temporary and permanent exclusion.





Breaking the Cycle

Police and Crime Commissioner Safer Streets 4 Funding allowed the Trust to sustain the one-to-one youth mentoring programme Breaking the Cycle.

The programme supported 20 participants at risk of becoming young offenders, and who suffered from adverse childhood experiences. This created opportunities for regular positive engagements between mentor and mentee, aimed at reducing the risk of involvement in Devon

and Cornwall Police priority behaviours (County Lines, Violence Against Women and Girls (VAWG), Child Exploitation).

Key referral partnerships with the Trauma-Informed Police Team, Child-Centred Policing, National Society for the Prevention of Cruelty to Children (NSPCC), and Youth Services were developed, by improving the systems and structures, to build pathways for young people who face additional challenges.

The programme empowers young people to co-design a

support project that harnesses physical activity, wellbeing education, and aspirational workshops relating to their future education and employment.

Breaking the Cycle has supported community boxing clubs, music recording studios, and local gyms that now act as sustainable diversionary activities. Throughout the season, 17 young people have been guided into employment or further training.

CASE STUDY: TRAVIS'S TRANSFORMATION THROUGH 'BREAKING THE CYCLE'

When Travis was referred to the Trust, he was a reserved young man with low confidence, and underwent a remarkable transformation in the 'Breaking the Cycle' programme. Through tailored activities, he gained confidence and discovered new career paths.

The programme introduced Travis to a level 1 bricklaying course, uncovering a career option he hadn't previously considered. This not only expanded his skills in a defined discipline, but provided a newfound sense of purpose. Travis also discovered a passion for boxing through programme activities,

contributing to his physical wellbeing, and building resilience.

Travis's transition into a confident individual exploring diverse careers and pursuing

newfound passions illustrates the programme's efficacy in personal growth and empowerment and reflects its ability to open doors to a brighter future.

"IT'S PUT MY MIND TO SOMETHING AND BROUGHT OUT A LOT IN ME. KADUS, THE TRUST AND DARREN HAVE HELPED ME IN SO MANY WAYS, MOVING ME FORWARD, HELPING ME LEARN NEW THINGS, AND PUTTING TIME INTO ME. I CAN'T THANK THEM ENOUGH." TRAVIS





NATIONAL CITIZEN SERVICE

278 young people from Plymouth-based secondary schools took part in part-residential National Citizen Service (NCS) programmes. NCS supported young people to take part in a learning syllabus that blends outdoor activities, employability workshops, and youth-led social action, aimed at creating more independent and connected young people.

Through an exciting suite of outdoor adventure activities, including raft-building, abseiling and climbing, high ropes and orienteering, participants developed transferable skills including trust, leadership, relationship building, and communication. The programme also teaches enterprise and work-readiness content through a range of workshops that cover entrepreneurship, money management, marketing, and campaigning.

4,170 hours of community action were undertaken across a range of projects that included fundraising events, an awareness campaign, and physical challenges.

All 278 young people achieved the nationally recognised NCS certificate that supports their UCAS application, and a First Aid at Work qualification.

16 young people transitioned onto the NCS Changemakers programme which acts as a post-NCS alumni project. This volunteering programme facilitated another 118 hours of social action for Project 35.

An additional 67 secondary school learners within two Cornwall schools engaged in NCS Skills Booster sessions, where Trust staff delivered in-school guidance on topics including careers and employability.

Skills Booster inspires students across Years 10, 11, and 12 on further education, university and future employment opportunities. The project delivered mock interviews, career advice sessions, and scenario-based learning, to aid with work-readiness and transition to adulthood.

INCLUSIVE PROVISIONS

The Trust are passionate about adults and young people with disabilities having equal levels of access as their peers. 13% of participants disclosed a disability and the Trust are immensely proud to have supported them in the 2022/23 season.

The Trust delivered several inclusive programmes aimed at removing barriers to participation and have increased output by 35% compared to last season. Such programmes include physical education lessons, after-school clubs, and one-to-one support in Special Educational Needs and Disabilities (SEND) schools, with a vision to provide a syllabus that is high quality and replicates a mainstream provision.

In partnership with Mencap, the Trust supports young people with learning disabilities and autism through the All Move programme, where participants are challenged to complete a marathon (26 hours) of physical activity.

Outside of the school setting, using funding from BBC Children in Need, the Trust delivered the Junior Ability Counts programme providing training sessions and competitive leagues to footballers with Pan-disabilities. Pan-disability training and teams allow players with a broad spectrum of impairments and health conditions to play together.

A Para-Talent Hub is run in partnership with Devon FA in

order to further develop local football talent. The breadth of provision has expanded this season to include powerchair football, and sessions for participants with hearing impairments in partnership with Plymouth Deaf Society.

The Trust provided SEND holiday roadshows for children to create a fun, inclusive, and safe environment for participants. These roadshows not only offer enjoyable activities but also provide a supportive space where SEND children can thrive and build lasting memories. This year, the Trust inspired 212 participants within SEND-specific roadshows, furthering the commitment to create enriching experiences for every child.





WOMEN AND GIRLS

The female-specific player progression pathway includes Long Term Player Development Centres through to the Plymouth Argyle Women (PAWFC) first team, who currently play in the FA Women's National League Southern Premier Division. The Trust develop local footballing talent, giving females the same opportunities as their male counterparts.

Many female-specific community sessions have been delivered, including walking and social football, fitness classes, and Mums' stay-and-play fitness mornings

through our ATF programme. Engagement with women grew during the season, with 31% of participants identifying as female.

During the season, the Trust supported 5,533 girls in schools and coaching projects, ranging from the U11s Wildcats programme to the PAWFC first team. 14 players were called up to play at national training camps through the pathway, with two making their international debuts for England and Ireland respectively. There are 40 female players spread across three age groups: Under 10s, 11s, and 12s, in the thriving

Emerging Talent Centre pathway (ETC).

86 female players across six different age groups, ranging from U9s to U16s, were coached through the female Advanced Development Centre (ADC). These centres have proven to be instrumental in developing players' skills, resulting in national team opportunities. Ryan Perks, Argyle Community Trust Head of Women and Girls Football, said: "I am delighted for the girls. This further demonstrates the strength of our thriving female player pathway here in Plymouth."

EDUCATION AND EMPLOYABILITY

Post 16 BTEC Extended Diploma in Sport

We have continued to grow our post-16 BTEC provision and now support 152 students from our education hubs in Plymouth, Cornwall and Newton Abbot. In partnership with City College Plymouth, Falmouth School and Cornwall College we teach theoretical sport and exercise concepts alongside a full-time football training and games programme whilst supporting

their future progression to employment or higher education.

This season, 94% of pupils equalled or surpassed their target grades, with 95% agreeing that they would recommend the course to a friend (an increase from last year's figure). In line with our strategic aim of empowering people, we have further

developed our employability support which has included key-note talks from major employers and education establishments, including universities and the British Army. This year, we supported 11 pupils in transitioning from our education project into sport-related courses at our partner HE provider, Marjon University.

Apprenticeships

As an independent apprentice provider, we also aspire to support every school across Devon and Cornwall in having an apprentice and engage our apprentices in a range of community settings. This year we worked with 60 apprentices providing them with training and support. The programme achieved a 74.4% achievement rate against the national benchmark of 53%, with 59% of learners achieving distinction. This year our programme had its first full Ofsted inspection and we were proud to have been rated Good overall with

an Outstanding rating for behaviour and attitudes. A full copy of our Ofsted report can be accessed via the following link: <https://reports.ofsted.gov.uk/provider/33/2654201>

Post inspection and over the past 12 months, we have been able to consolidate and build, with a key positive being that of our improved retention levels, with zero learners leaving the programme from our September 2023 cohort (a first for our provision compared to all previous years).

"THE EDUCATION PROGRAMME HAS BEEN INFLUENTIAL IN GIVING ME THE KNOWLEDGE, EXPERIENCE, AND QUALIFICATIONS TO ENABLE ME TO ADVANCE IN MY CAREER."





PLYMOUTH
MARJON
UNIVERSITY

8

Employability programmes

The Trust's suite of employability programmes continues to develop, with 128 adults not in education, employment or training (NEET) learners supported last year. The South and East Local Action Group (SELAG) and Atlantic and Moor Local Action Group (AMLAG) projects, health and social care-themed traineeship courses COMPASS and Supports Career Opportunities, Recruitment and Employment (SCORE) programmes all see delivery staff combine employability skills, hands-on work placements, and optional functional skills qualifications. These courses are delivered to increase motivation and self-

esteem in participants, and assist with their entry into or return to employment.

In line with stretch targets, the Trust increased geographical outreach by launching SELAG, AMLAG, and COMPASS projects across Cornwall.

COMPASS, funded by the European Social Fund and delivered in partnership with the CSW Group, supported 57 young people, generating the following outcomes:

- 23 successfully gained employment
- 31 applied for jobs, with 10 securing interviews
- 79% improved their self-

esteem and/or confidence

- 57% improved their mental health
- 86% improved their confidence in applying for jobs
- 100% of work coaches would recommend this course in the future

COMPASS further reinforces the Trust's commitment to supporting Devon and Cornwall's most in-need communities, at a time when local people need it most. Over 80% of all project participants lived in the counties' 20% most-deprived neighbourhoods, which have significantly higher unemployment rates than the

Marjon degree programme

The Trust works in partnership with Plymouth Marjon University to co-deliver a BA (Hons) Football Coaching and Development degree, and contribute to the BA (Hons) Sport Development, and BA (Hons) Sport Business Management programmes.

Students gain expertise from academics, professional Football Development Officers, and coaches from the Trust. This season, 64 students were supported, delivering 164 hours of academic lecture content, and facilitating 36 learners to undertake work placements across

various community settings. Furthermore, Trust staff deliver the BUCS football playing programme by coaching and managing two men's student teams and one women's, which equates to over 300 hours of practical support.

This season we were granted full Academic Partnership status with Plymouth Marjon University guaranteeing collaborative education for the benefit of young people for the next five-years. The significance of this Academic Partnership is that it creates opportunities for the Trust to co-design modules and

assessments specifically linked to jobs in the charitable sports sector, as well as collaborate through knowledge exchange events and joint academic research projects.

During the 2023 annual staff survey, it was identified that over 50% of the Trust's workforce have graduated from Plymouth Marjon University highlighting the significance and success of this long-standing relationship. These roles range from coaching to management to senior leadership.



SCHOOL PROVISIONS

Primary school provisions

Premier League Primary Stars delivers physical education and sports sessions to children, a development programme for teachers' physical education delivery, and a wide range of pastoral and academic workshops covering numeracy, literacy, and personal development.

864 children and 369 teachers were involved in the programme across 40 primary schools in Devon and Cornwall. Alongside the core PE delivery and education and empowerment work, Primary Stars facilitated nine social action projects, 10 anti-discrimination workshops, 18 school football tournaments, and 25 targeted behaviour interventions across the counties.

The Kinder Joy of Moving programme was delivered which encourages movement through fun play and uses a series of exciting workshops to educate students on nutrition and exercise. Qualified Trust coaches delivered high-quality PE lessons, teacher professional development sessions, and lunchtime and after-school clubs.

The Trust aims to ensure high-quality school sports exist across Devon and Cornwall. Through this work, healthy lifestyle habits were promoted to 2,016 local primary school children, including those who may not otherwise be able to access these provisions.

Secondary school provisions

Through Premier League Inspires and Alternative Provision programmes, the Trust have worked with secondary school students who are either marginalised, suffer from low confidence, or are at risk of exclusion. Students complete programmes of work designed to help re-engage them with school, whilst improving their mental health and leadership qualities.

The Alternative Provision programme supported 11 schools in Plymouth and has helped solidify a consistent offer to Key-Stage 3 and 4 learners, a demographic the Trust previously only offered a light-touch of support through NCS.

Students achieved the following outcomes:

- 100% returned to school with no permanent exclusions
- 100% improved their happiness and self-efficacy
- 83% showed an increase in life satisfaction
- 58% reduced their levels of anxiety

A school impact statement read: "All the students returning from this provision appear to have improved motivation to learn, but more importantly, have gained the skills to understand the effect that their actions have on those around them and consequently themselves. These short interventions will have an incredible impact on the life chances of these young people."

An Alternative Provision participant said, "I feel a lot better about my maths when Rebecca helps me with questions I don't know."

PARTICIPATION

Holiday Programmes

During school holidays, HAF programmes and Soccer Roadshows promote child engagement in sport and enrichment provisions whilst supporting families in need of childcare and healthy food. Through these programmes, the Trust engaged 12,676 children across 982 hours of physical activity and provided 10,594 healthy lunches.

HAF continues to support local communities experiencing multiple barriers to engagement and high levels of deprivation, aligning with Project 35's aims of supporting families facing food insecurity.

HAF programmes align to the Trust's strategic aim of Empowering People by providing positive opportunities that promote a diverse range of skills,

improved confidence, and raising ambitions. A breadth of learning workshops and fun activities were delivered, alongside free sports and food, including cookery lessons, zoo visit, arts and crafts, team-building activities, and numeracy and literacy sessions. The programme aims to excite young people from Plymouth's most deprived communities to have fun with learning.

Player Development Pathway

The player pathway includes Progression Centres, Long Term Development Centres, Advanced Development Centres (ADC), and Centres of Excellence (COfE). Qualified Trust coaches follow the FA Four Corner Model of football - Technical, Physical, Social

and Psychological - with sessions focusing on different themes each week, to improve technique and understanding of all positions in the game. These themes are reinforced in small-sided matches. Through this pathway, 120 male players progressed from the ADC to the COfE, and 16 COfE players trialled for the PAFC Academy, with eight signing.

"DURING SCHOOL HOLIDAYS, OUR FIT AND FED, HOLIDAY ACTIVITIES AND FOOD PROGRAMME, AND ROADSHOWS PROMOTE CHILD ENGAGEMENT IN SPORT WHILST SUPPORTING FAMILIES IN NEED OF CHILDCARE AND HEALTHY FOOD."



FACILITIES

The Workplace Travel Grant provided by Plymouth City Council enabled the introduction of an Electric Vehicle (EV) Charging Point at Manadon Sports and Community Hub. This infrastructure offers a multitude of benefits:

- An accessible and eco-friendly mode of choice for commuting staff.
- Promoting sustainable transportation choices to reduce carbon footprint for the community.
- Aligning with Trust environmental conservation goals.
- Salary sacrifice scheme promotes the lease of EV's.
- Positions the facility as a hub for progressive and sustainable operations.

Western Power Community Grid and Plymouth City Council (PCC) Household

Support Funds allowed the Trust to turn Manadon Sports and Community Hub into a Warm Space during winter, supporting 30 vulnerable people each week who were experiencing food insecurity, fuel poverty and/or social isolation and loneliness. The project created opportunities for residents to get access to hot water and showers, free breakfast and lunch, WIFI, a warm room, and a chance to forge new friendships with like-minded people during the cost-of-living crisis. This space now thrives as a lively and cherished Community Café where locals gather and enjoy each other's company, regularly attracting 40 people a week.

Further Household Support Funding allowed the Trust to create an emergency food larder at Manadon Sports and Community Hub to support local families who were unable to get a formal referral to access a registered food bank.

The Project 35 Food Larder ensured we could distribute ambient foods, hygiene products, and slow cookers to those in need.

Last season, 8,200 people utilised Trust facility function rooms through 50 private and commercial events being hosted. All profits were reinvested back into improving the community offer and reducing fees for local people to access provisions.

Facilities continue to be offered to local people, many of which face multiple social barriers to mainstream offerings, to give them a chance of experiencing high-quality provision at low or no cost. Over 1,400 local residents enjoyed our seasonal events creating cherished memories and strengthening the community ties for those most in need of support.





ENVIRONMENT

The Trust was delighted to announce the launch of its inaugural Energy and Environmental Sustainability Plan in April 2023, serving as the blueprint for the journey to net zero greenhouse gas emissions by 2050.

In March 2023, a 30.6kw solar panel system was installed at Manadon Sports and Community Hub. As of June 2023, the system has yielded a total of approximately 8,000kwh. As a result the daily energy consumption reduced by 40-50% across a typical 48-hour period. Financially, the Trust was fortunate in securing £6,000 from Plymouth Energy Community and £8,000 from the English Cricket Board to put towards the cost of installation.

The Trust continue to educate and train staff on sustainable practices, energy conservation, waste reduction, and the importance of minimising our ecological footprint, and organising and delivering green initiatives such as repurposing and upcycling materials, local litter picks, reducing paper and printing, and reducing our single waste plastics and general waste.

In 2023, as part of the PCC Transforming Cities initiative, Manadon Sports and Community Hub was chosen to become a Mobility Hub, which saw a fleet of e-bikes be installed, offering a multitude of benefits:

- Enhancing individual wellbeing and community engagement.

- Providing an accessible and eco-friendly alternative for commuting.
- Promoting sustainable transportation choices and reducing carbon footprints.
- Encourages a diverse range of community members to partake in physical activity.

The Trust continue to recognise the importance of, and are committed to minimising, the environmental impact of activities, in support of the five principles set out in the 'UN Sports for Climate Action Framework & Sustainable Development Goals' and work towards the environmental standards set out in the ISO14001 policy with strong support from parent club PAFC.

EVENTS AND CAMPAIGNS

The Charity does not carry out significant fundraising activities in relation to individuals.

The Trust launched multiple campaigns and delivered large-scale events to engage new corporate and commercial partners. In line with strategic aims, these were facilitated to help us raise the charitable profile of the Trust, whilst further diversifying funding streams.

Notably, 2022/23 delivered:

- A festive food hamper appeal, in partnership with Ginsters and Babcock, delivering over 1,400 meals to support 200 families at Christmas.
- Winter Wrapped Up - Partnering with key local stakeholders to support over 1,000 people
- access utility bill support, emergency food aid, hygiene products, slow cookers, and money-management advice.
- A business networking sports tournament attended by 16 new commercial partners and potential funders. The event raised money to sustain a Veterans Café and led to two local firms choosing the Trust as their local Charity Partner of the Year.
- The Babcock Community Cup attended by over 1,000 children and 3,500 adults, creating a once-in-a-lifetime opportunity for young players to
- experience playing at Home Park.
- The Lets Can Poverty campaign which saw a collection and redistribution of over four tonnes of food and hygiene products to the food bank network.
- A Charity Golf Day that engaged 24 South West businesses and raised over £5,000 for a new Disability remit.
- A corporate 5-a-side Summer League in partnership with 12 local businesses.





COLLEAGUES AND ENGAGEMENT

Over the past ten years the Trust has seen a significant increase in the growth of staff levels, in line with the increase of programmes and provisions offered to the community.

2022/23 staff levels increased by 23% on the previous season and retention of key staff remained strong. However, in line with organisations across

the country, times are still challenging with the cost-of-living crisis and inflation, meaning the Trust are constantly monitoring finances to ensure they can retain their charitable aims and support staff through a review of salaries and benefits. The cost-of-living crisis remains a constant challenge to the organisation.

“OUR DIVERSE AND EVER GROWING OUTPUT WOULD NOT BE POSSIBLE WITHOUT OUR INCREDIBLE, DEDICATED AND SKILLED STAFF ACROSS DEVON AND CORNWALL.”



FUTURE DIRECTION

Entering into the final year of the strategic plan, following huge successes in Devon and Cornwall, the Trust remain committed to ensuring aims and objectives are met and exceeded. Work will continue with targeted groups including disadvantaged and isolated communities, underrepresented groups, and at-risk children, young people, and adults. The focus for the new season must now be to expand on the work undertaken.

A key driver in 2023/24 is to implement fully embedded, improved systems and structures that will help the organisation and ensure compliancy and excellence in all areas of work.

With the exciting announcement of a new community hub within the west of the city at Brickfields, a key focus will be to ensure delivery of the hub to provide local communities with the best opportunity to access Trust provisions by the beginning of the 2024/25 season.

Plans are well underway to develop Brickfields into a thriving new community hub, accessible for local people and providing access, support, and equipment to reduce health inequalities, promote wellbeing, and become a beacon for local community activity provision.

The site will be an adaptable space which will be a hive of activity, learning, youth and community engagement, and fitness activities all within walking distance of its users for generations to come. This will see a significant increase in Trust provision and outreach to one of the highest need areas in the city.

Project 35, in partnership with Ginsters, has been integral within Plymouth, Devon, and Cornwall to help those most in need. Ginsters, PAFC, and the Trust have committed to the project, ensuring it will continue to support those most vulnerable in society until, at least, the end of the 2024/25 season and in line with community need caused by the cost-of-living crisis.

This will include an exciting new community allotment, further fan appeals, and more volunteering and education.

The Trust will continue to strive to diversify funding streams, ensuring that the needs of local people can be met when they need support the most. This will be done by further engaging commercial businesses and continuing to try to increase output in the CSR and Environmental, Social and Governance (ESG) space, aligned with the aim of growing the charitable profile.

This will be supported by ambitions to raise additional monies through a suite of local fundraising events that ensure fluidity to deliver projects that overcome hyper-local issues more dynamically.

The Trust will continue to grow and diversify its strands to meet local need, and ensure 'One Argyle' continues to be a force for good, and an organisation to be proud of in the South West and beyond, both on and off the pitch.

INDEPENDANT AUDITOR'S REPORT TO THE MEMBERS OF PLYMOUTH ARGYLE FOOTBALL IN THE COMMUNITY

Year ended 30 June 2023

Opinion

We have audited the financial statements of Plymouth Argyle Football in the Community Trust (the 'charity') for the year ended 30 June 2023 which comprise the statement of financial activities (including income and expenditure account), statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 30 June 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect

material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Key audit matters: our assessment of risks of material misstatement

Key audit matters are those matters that in our professional judgement were of most significance in the audit of the financial statements and include the most significant assessed risks of material misstatement (whether or not due to fraud) identified by us, including those which had the greatest effect on the allocation of resources in the audit, and directing the efforts of the engagement team. There are no key areas identified as the audit is very low risk with normal audit procedures adequate in all audit areas. We agreed to report to the board of trustees any corrected or uncorrected identified misstatements.

Identifying and reporting of risks of material misstatement due to fraud

To identify risks of material misstatement due to fraud we assessed events or conditions that could indicate an incentive or pressure to commit fraud or provide an opportunity to commit fraud. Our risk assessment procedures included:

- Enquiring of the Chief Executive Officer and the trustees and inspection of key papers provided to those charged with governance as to high level policies and procedures to prevent and detect fraud.
- Reviewing the minutes of Trustees' meetings.

We communicated identified fraud risks throughout the audit team and remained alert to any indications of fraud throughout the audit.

As required by auditing standards, and taking into account possible pressures to meet targets and our overall knowledge of the control environment, we performed procedures to assess the risks of management override of controls. To address the pervasive risk as it related to management override of controls, we reviewed material journal entries and agreed these to supporting documentation where appropriate.

Identifying and responding to risks of material misstatement due to non-compliance with laws and regulations

We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our general commercial and sector experience and through discussion with the general manager and trustees. As the charity is regulated, our assessment of risks

involved gaining an understanding of the control environment including the entity's procedures for complying with regulatory requirements.

We communicated identified laws and regulations throughout our team and remained alert to any indications of non-compliance throughout the audit. The potential effect of these laws and regulations on the financial statements varies considerably:

- firstly, the charity is subject to laws and regulations that directly affect the financial statements including financial reporting regulation (including related companies regulation), taxation legislation (payroll taxes) and pension legislation and we assessed the extent of compliance with these laws and regulations as part of our procedures in the audit areas relevant to these items.
- secondly, the charity is subject to many other laws and regulations where the consequence of non-compliance could have a material effect on amounts or disclosures in the financial statements, for instance through the imposition of fines or litigation. We identified the following areas as those most likely to have such an effect:

Health and safety laws.

Food and hygiene regulations.

Laws relating to working with, and the safeguarding of, young people and vulnerable adults.

Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of management and trustees and inspection of regulatory and legal correspondence, if any. Therefore, if any breach of operational regulations is not disclosed to us or evident from relevant correspondence, an audit will not detect that breach.

Limitations to the ability of the audit to detect fraud or breaches of laws and regulation

Owing to the inherent limitation of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it.

In addition, as with any audit, there remained a higher risk of non-detection of fraud, as this may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. Our audit procedures are designed to detect material misstatement, and therefore we are not responsible for preventing non-compliance or fraud and cannot be expected to detect non-compliance with all laws and regulations. A further description of our responsibilities for the audit of the financial statements is located on the FRC's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Paul Cridland (Senior Statutory Auditor)

For and on behalf of
Elliott Bunker Limited
Chartered accountants & statutory auditor
61 Macrae Road
Ham Green
Bristol
BS20 0DD

Date: 25th March 2024

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

Year ended 30 June 2023

	Note	Unrestricted Funds £	Restricted Funds £	2023 Total Funds £	2022 Total Funds £
Income and endowments					
Donations and legacies	5	143,482	174,729	318,211	361,214
Charitable activities	6	3,156,601	716,360	3,872,961	2,977,354
Other trading activities	7	183,233	–	183,233	133,459
Investment income	8	7,024	–	7,024	215
Other income	9	5,880	–	5,880	44,212
Total income		3,496,220	891,089	4,387,309	3,516,454
Expenditure					
Expenditure on charitable activities	10,11	3,275,547	793,096	4,068,643	3,109,301
Total expenditure		3,275,547	793,096	4,068,643	3,109,301
Net income		220,673	97,993	318,666	407,153
Transfers between funds		-42,660	42,660	–	–
Net movement in funds		178,013	140,653	318,666	407,153
Reconciliation of funds					
Total funds brought forward		2,202,384	189,620	2,392,004	1,984,851
Total funds carried forward		2,380,397	330,273	2,710,670	2,392,004

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

STATEMENT OF FINANCIAL POSITION

Year ended 30 June 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible fixed assets	17	388,100	240,946
Current assets			
Debtors	18	419,193	366,741
Cash at bank and in hand		2,280,246	2,081,556
		<u>2,699,439</u>	<u>2,448,297</u>
Creditors: amounts falling due within one year	19	350,619	297,239
Net current assets		<u>2,348,820</u>	<u>2,151,058</u>
Total assets less current liabilities		<u>2,736,920</u>	<u>2,392,004</u>
Creditors: amounts falling due after more than one year	20	26,250	–
Net assets		<u>2,710,670</u>	<u>2,392,004</u>
Funds of the charity			
Restricted funds		330,273	189,620
Unrestricted funds		2,380,397	2,202,384
Total charity funds	23	<u>2,710,670</u>	<u>2,392,004</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 25 March 2024, and are signed on behalf of the board by:



Mr R Ramsey
Trustee

Company number 06797988

STATEMENT OF CASH FLOWS

Year ended 30 June 2023

	2023	2022
	£	£
Cash flows from operating activities		
Net income	318,666	407,153
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	66,001	45,919
Other interest receivable and similar income	(7,024)	(215)
Interest payable and similar charges	5,375	9,573
Gains on disposal of tangible fixed assets	–	(10,755)
Accrued expenses/(income)	70,028	(125,282)
<i>Changes in:</i>		
Trade and other debtors	(111,252)	(2,364)
Trade and other creditors	68,402	122,154
Cash generated from operations	410,196	446,183
Interest paid	(5,375)	(9,573)
Interest received	7,024	215
Net cash from operating activities	411,845	436,825
Cash flows from investing activities		
Purchase of tangible assets	(213,155)	(68,678)
Proceeds from sale of tangible assets	–	10,754
Net cash used in investing activities	(213,155)	(57,924)
Net increase in cash and cash equivalents	198,690	378,901
Cash and cash equivalents at beginning of year	2,081,556	1,702,655
Cash and cash equivalents at end of year	2,280,246	2,081,556

NOTES TO THE FINANCIAL STATEMENTS

Year ended 30 June 2023

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Home Park, Plymouth, Devon, PL2 3DQ.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The Trustees have prepared projections to March 2024 which indicate that the Trust continues to operate in surplus, and it also has adequate reserves to cover any fluctuations in income in the foreseeable future. Therefore in the opinion of the Trustees there are no material uncertainties about the Trust's ability to operate for a period of at least 12 months from the date at which these financial statements have been approved.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Long leasehold property	-	4% straight line
Fixtures and fittings	-	30% reducing balance
Motor vehicles	-	25% straight line
Computer equipment	-	40% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the

combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

The Trust is limited by guarantee and does not have share capital. The liability of the members is limited to £10 each. In the event of the winding up of the Trust any surplus assets that exist must be either directly applied to the objects of the Trust or transferred to another charity which has similar objects to those of the Trust.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
PAFC Ladies donations	32,227	–	32,227
Other donations	29,025	–	29,025
Grants			
EFL Trust: Core funding	35,000	–	35,000
EFL Trust: FIT Fans & Joy of Moving (previously Kinder & Sport Move and Learn)	–	55,482	55,482
EFL Trust: Extra Time	–	–	–
EFL Trust: Kickstart	34,570	–	34,570
EFL Trust: Business Development	–	–	–
Youth Investment Fund - Brickfields	–	94,500	94,500
Thriving Communities Fund (Social Prescribing)	–	–	–
Wembley National Stadium Trust - disability Mental Health initiatives	–	–	–
Employment related grants	–	24,247	24,247
Other grants	12,660	500	13,160
	<hr/>	<hr/>	<hr/>
	143,482	174,729	318,211
	<hr/>	<hr/>	<hr/>
	Unrestricted Funds £	Restricted Funds £	Total Funds Funds £
Donations			
PAFC Ladies donations	–	–	–
Other donations	7,129	–	7,129

5. Donations and legacies (continued)

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Grants			
EFL Trust: Core funding	35,000	–	35,000
EFL Trust: FIT Fans & Joy of Moving (previously Kinder & Sport Move and Learn)	22,824	3,485	26,309
EFL Trust: Extra Time	–	14,994	14,994
EFL Trust: Kickstart	134,483	–	134,483
EFL Trust: Business Development	–	3,333	3,333
Youth Investment Fund - Brickfields	–	–	–
Thriving Communities Fund (Social Prescribing)	–	22,100	22,100
Wembley National Stadium Trust - disability Mental Health initiatives	–	8,000	8,000
	–	23,000	23,000
Employment related grants	36,842	–	36,842
Other grants	11,625	38,399	50,024
	<hr/>	<hr/>	<hr/>
	247,903	113,311	361,214
	<hr/>	<hr/>	<hr/>

6. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
National Citizen Service	119,793	–	119,793
Premier League Primary Stars	–	116,666	116,666
Premier League Kicks	–	134,089	134,089
Premier League Kicks Targeted	–	13,620	13,620
Premier League Core	29,916	–	29,916
Rank Foundation	–	86,379	86,379
The Football Foundation	–	158,910	158,910
The FA Emerging Talent	–	20,000	20,000
Children in Need	–	11,171	11,171
Premier League Inspires	–	35,000	35,000
Football and health related courses and activities	1,128,990	–	1,128,990
Armed Forces Covenant Fund Trust	–	11,250	11,250
Street Games UK	–	39,650	39,650
Marjon foundation degree	65,000	–	65,000
Safer Streets	–	75,000	75,000
Education services	1,090,101	–	1,090,101
Apprenticeship programme	282,976	–	282,976
Fit & Fed	238,909	–	238,909
PAFC Ladies earned income	25,634	–	25,634
Ancillary trading	130,844	–	130,844
Mayflower 400	–	–	–
Disability programmes	3,500	–	3,500
Miscellaneous income	40,938	14,625	55,563
	<hr/>	<hr/>	<hr/>
	3,156,601	716,360	3,872,961
	<hr/>	<hr/>	<hr/>

6. Charitable activities (continued)

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
National Citizen Service	397,391	–	397,391
Premier League Primary Stars	–	83,333	83,333
Premier League Kicks	–	121,354	121,354
Premier League Kicks Targeted	–	–	–
Premier League Core	–	27,083	27,083
Rank Foundation	–	9,876	9,876
The Football Foundation	–	138,548	138,548
The FA Emerging Talent	–	–	–
Children in Need	–	–	–
Premier League Inspires	–	–	–
Football and health related courses and activities	775,341	–	775,341
Armed Forces Covenant Fund Trust	–	–	–
Street Games UK	–	–	–
Marjon foundation degree	44,250	–	44,250
Safer Streets	–	–	–
Education services	798,530	–	798,530
Apprenticeship programme	208,408	–	208,408
Fit & Fed	203,013	–	203,013
PAFC Ladies earned income	–	–	–
Ancillary trading	77,581	–	77,581
Mayflower 400	20,713	–	20,713
Disability programmes	10,295	2,500	12,795
Miscellaneous income	59,138	–	59,138
	<u>2,594,660</u>	<u>382,694</u>	<u>2,977,354</u>

7. Other trading activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Facilities management fee	10,000	10,000	–	–
Sponsorships	56,629	56,629	29,332	29,332
Hire of function rooms	92,404	92,404	82,027	82,027
Other trading income	24,200	24,200	22,100	22,100
	<u>183,233</u>	<u>183,233</u>	<u>133,459</u>	<u>133,459</u>

8. Investment income	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Bank interest receivable	7,024	7,024	215	215

9. Other income	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Gain on disposal of tangible fixed assets held for charity's own use	–	–	10,755	10,755
Government and Local Authority grant income - Covid-19	–	–	33,457	33,457
Insurance claim on loss of assets	5,880	5,880	–	–
	<u>5,880</u>	<u>5,880</u>	<u>44,212</u>	<u>44,212</u>

10. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Charitable activities	2,638,836	605,813	3,244,649
Support costs	636,711	187,283	823,994
	<u>3,275,547</u>	<u>793,096</u>	<u>4,068,643</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Charitable activities	1,723,122	737,119	2,460,241
Support costs	623,325	25,735	649,060
	<u>2,346,447</u>	<u>762,854</u>	<u>3,109,301</u>

11. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Wages and coaching fees	1,684,171	430,679	2,114,850
Social security costs	154,398	32,560	186,958
Pension costs	47,879	7,988	55,867
Hire of halls and pitches	254,385	39,893	294,278
Footballs, sports wear, gifts and prizes	106,574	43,598	150,172
Football tours, games and trips	33,693	6,840	40,533
Training and qualifications	61,969	5,843	67,812
Motor and travel expenses	137,728	27,642	165,370
Lunches and refreshments	144,309	10,770	155,079
Tickets	13,730	–	13,730
	<hr/>	<hr/>	<hr/>
	2,638,836	605,813	3,244,649
	<hr/>	<hr/>	<hr/>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Wages and coaching fees	1,061,282	562,550	1,623,832
Social security costs	56,259	77,632	133,891
Pension costs	44,661	155	44,816
Hire of halls and pitches	174,818	34,425	209,243
Footballs, sports wear, gifts and prizes	123,159	26,379	149,538
Football tours, games and trips	20,640	8,506	29,146
Training and qualifications	49,480	4,723	54,203
Motor and travel expenses	97,394	12,129	109,523
Lunches and refreshments	81,122	9,620	90,742
Tickets	14,307	1,000	15,307
	<hr/>	<hr/>	<hr/>
	1,723,122	737,119	2,460,241
	<hr/>	<hr/>	<hr/>

12. Analysis of support costs

	Unrestricted Funds £	Restricted Funds £	2023 £	2022 £
Administration wages	245,101	71,041	316,142	274,545
Telephone	6,730	1,382	8,112	7,416
Postage and stationery	8,203	525	8,728	5,217
Advertising and marketing	30,284	5,082	35,366	18,215
Computer expenses and support	19,856	–	19,856	31,025
Repairs, renewals and refurbishments	28,516	7,757	36,273	35,677
Registration and affiliation fees	54,894	–	54,893	26,871
Sundries	3,514	3,696	7,211	17,530
Depreciation	66,001	–	66,001	45,919
Rent and rates	2,004	–	2,004	1,397
Legal and professional fees	35,632	94,737	130,369	120,318
Bank and credit card charges	33,925	6	33,931	6,254
DBS and safeguarding	3,283	2,092	5,375	7,112
Bad debts	–	–	–	2,461
Light and heat	13,693	–	13,693	12,065
Insurance	869	965	1,834	1,834
Irrecoverable VAT	76,400	–	76,400	25,742
	<u>628,905</u>	<u>187,283</u>	<u>816,188</u>	<u>639,598</u>
Governance costs				
Trustees' insurance	1,391	–	1,391	1,364
Auditor's remuneration	6,414	–	6,415	8,098
	<u>636,710</u>	<u>187,283</u>	<u>823,994</u>	<u>649,060</u>

13. Net income

Net income is stated after charging/(crediting):

	2023 £	2022 £
Depreciation of tangible fixed assets	66,001	45,919
Gains on disposal of tangible fixed assets	–	(10,755)
	<u>66,001</u>	<u>35,164</u>

14. Auditors remuneration

Net income is stated after charging/(crediting):

	2023 £	2022 £
Fees payable for the audit of the financial statements	6,850	6,400
	<u>6,850</u>	<u>6,400</u>

15. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023	2022
	£	£
Wages and salaries	2,430,992	1,898,377
Social security costs	186,958	133,891
Employer contributions to pension plans	55,867	44,816
	<hr/>	<hr/>
	2,673,817	2,077,084
	<hr/>	<hr/>

The average head count of employees during the year was 167 (2022: 131).

The number of employees whose remuneration for the year fell within the following bands, were:

	2023	2022
	No.	No.
£60,000 to £69,999	-	1
£70,000 to £79,999	1	-
	<hr/>	<hr/>
	1	1
	<hr/>	<hr/>

Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity and in the prior year these were considered to comprise of the Chief Executive, the Compliance and Safeguarding Officer and the two Deputy Community Managers. In the current year this group was expanded due to the increase in activities. The senior management team in 2023 also includes the Head of Human Resources & Finance, the Head of Education and the Head of Facilities. The total compensation paid in respect of these personnel for services provided to the charity was £293,759 (2022: £216,868).

16. Trustee remuneration and expenses

No trustees received remuneration or reimbursed expenses during the year.

17. Tangible fixed assets

	Long leasehold property £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Assets under construction £	Total £
Cost						
At 1 Jul 2022	138,108	166,297	29,887	136,709	39,740	510,741
Additions	53,732	19,986	–	23,311	116,126	213,155
At 30 Jun 2023	191,840	186,283	29,887	160,020	155,866	723,896
Depreciation						
At 1 Jul 2022	16,573	108,517	27,689	117,016	–	269,795
Charge for the year	23,822	23,330	1,648	17,201	–	66,001
At 30 Jun 2023	40,395	131,847	29,337	134,217	–	335,796
Carrying amount						
At 30 Jun 2023	151,445	54,436	550	25,803	155,866	388,100
At 30 Jun 2022	121,535	57,780	2,198	19,693	39,740	240,946

18. Debtors

	2023 £	2022 £
Trade debtors	253,016	161,340
Prepayments and accrued income	163,810	205,290
Other debtors	2,367	111
	419,193	366,741

19. Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	152,724	70,965
Accruals and deferred income	127,192	174,809
Social security and other taxes	48,203	51,465
Other creditors	22,500	–
	350,619	297,239

20. Creditors: amounts falling due after more than one year

	2023 £	2022 £
Other creditors	26,250	–

21. Deffered income

	2023	2022
	£	£
At 1 July 2022	159,060	115,495
Amount released to income	(159,060)	(115,495)
Amount deferred in year	100,215	159,060
At 30 June 2023	100,215	159,060

Deferred income relates principally to amounts received in respect of summer holiday activity programmes for children deliverable after the end of the financial year.

22. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £55,867 (2022: £44,816).

23. Analysis of charitable funds

Unrestricted funds

	At 1 July 2022	Income	Expenditure	Transfers	At 30 June 2023
	£	£	£	£	£
General funds	1,202,384	3,496,220	(3,275,547)	(42,660)	1,380,397
Facility Fund	1,000,000	–	–	–	1,000,000
	<u>2,202,384</u>	<u>3,496,220</u>	<u>(3,275,547)</u>	<u>-42,660</u>	<u>2,380,397</u>

	At 1 July 2022	Income	Expenditure	Transfers	At 30 June 2022
	£	£	£	£	£
General funds	1,569,567	3,020,449	(2,346,447)	(1,041,185)	1,202,384
Facility Fund	–	–	–	1,000,000	1,000,000
	<u>1,569,567</u>	<u>3,020,449</u>	<u>(2,346,447)</u>	<u>(41,185)</u>	<u>2,202,384</u>

A key focus for the Trust is to engage in inspirational facility development to provide safe and inclusive community spaces. A designated Facility Fund has been established to further this aim and the Trustees are hopeful that the latest plan for development, currently in construction, will come to fruition by the autumn of 2024.

23. Analysis of charitable funds (continued)

Restricted funds	At 1 July				At 30 June
	2022	Income	Expenditure	Transfers	2023
	£	£	£	£	£
Premier League 4 Sport	4,888	–	–	–	4,888
Premier League Kicks	43,424	147,710	(133,663)	–	57,471
Premier League Continuous Improvement	2,574	–	–	–	2,574
Premier League Primary Stars	–	116,666	(132,743)	16,077	–
EFL Trust infrastructure grant	2,085	–	–	–	2,085
Wembley National Stadium Trust	–	–	–	–	–
Table tennis	4,071	–	–	–	4,071
Big Lottery - Family Health	4,361	–	–	–	4,361
FIT Fans	3,291	51,482	(33,026)	–	21,747
EFL Trust Extra Time	9,625	–	–	–	9,625
EFL Trust Innovation Fund	4,167	–	–	–	4,167
Premier League Core Fund	–	–	–	–	–
Green Social Prescribing Fund	–	–	–	–	–
Rank Foundation	2,229	–	–	-2,229	–
Covid-19 Response	–	–	–	–	–
Armed Forces Covenant Fund	–	11,250	(3,888)	–	7,362
Children in Need	276	11,171	(14,807)	3,360	–
Back to Bowls	–	–	–	–	–
Street Games	4,877	39,650	(36,311)	–	8,216
National Lottery	120	–	–	-120	–
Covid-19 Response	–	–	–	–	–
The Plymouth Argyle Training & Development Trust for Young People	–	–	–	–	–
Loneliness Fund	1,678	47,038	(33,278)	–	15,438
Active Through Football	80,214	128,614	(130,988)	–	77,840
Migrant Fund	14,238	–	(5,078)	–	9,160
Football Foundation Playzone	–	28,446	(28,446)	–	–
Household Support Grant	–	18,970	(9,500)	–	9,470
Rank: Time 2 Shine	–	9,536	(9,627)	91	–
Rank: Loneliness	5,475	–	(5,475)	–	–
Arnold Clark	571	–	(1,650)	1,079	–
Community Led Local Development	1,124	7,370	(8,305)	–	189
EFL Trust - Business Development	–	–	–	–	–
Fans Fund for Matchday	–	–	–	–	–
COMF - Cornwall Council	332	–	–	-332	–
Other funds	–	–	–	–	–
Football Foundation playing pitch	–	1,850	(3,757)	1,907	–
SWMAS	–	2,455	(2,455)	–	–
EFL - Every player counts	–	8,800	(3,865)	–	4,935
Workplace travel grant	–	5,276	(3,845)	–	1,431
Youth Investment Fund (pre-construction)	–	94,500	(94,087)	–	413
Sported - Project 34	–	500	(500)	–	–
PL Inspires	–	35,000	(25,846)	–	9,154
Rank: FIT	–	29,805	(4,679)	–	25,126
Safer Streets	–	75,000	(24,450)	–	50,550
FA Emerging Talent	–	20,000	(42,827)	22,827	–
	189,620	891,089	(793,096)	42,660	330,273

23. Analysis of charitable funds (continued)

Restricted funds

	At 1 July 2021	Income	Expenditure	Transfers	At 30 June 2022
	£	£	£	£	£
Premier League 4 Sport	4,888	–	–	–	4,888
Premier League Kicks	63,284	(141,213)	–	43,424	
Premier League Continuous Improvement	3,318	–	(744)	–	2,574
Premier League Primary Stars	–	83,333	(118,909)	35,576	–
EFL Trust infrastructure grant	2,939	–	(854)	–	2,085
Wembley National Stadium Trust	–	8,000	(8,000)	–	–
Table tennis	4,071	–	–	–	4,071
Big Lottery - Family Health	4,361	–	–	–	4,361
FIT Fans	6,065	3,485	(6,259)	–	3,291
EFL Trust Extra Time	11,832	14,994	(17,201)	–	9,625
EFL Trust Innovation Fund	4,167	–	–	–	4,167
Premier League Core Fund	5,405	27,083	(33,431)	943	–
Green Social Prescribing Fund	14,934	22,100	(37,943)	909	–
Rank Foundation	4,000	–	(1,771)	–	2,229
Covid-19 Response					
Armed Forces Covenant Fund	28,918	–	(29,048)	130	–
Children in Need	9,850	–	(9,574)	–	276
Back to Bowls	1,976	–	(1,976)	–	–
Street Games	4,680	4,543	(4,346)	–	4,877
National Lottery	120	–	–	–	120
Covid-19 Response					
The Plymouth Argyle Training & Development Trust for Young People	206,570	–	(206,570)	–	–
Loneliness Fund	1,678	–	–	–	1,678
Active Through Football	4,375	138,548	(62,709)	–	80,214
Migrant Fund	27,853	–	(13,615)	–	14,238
Football Foundation Playzone	–	2,460	(2,798)	338	–
Household Support Grant	–	10,000	(10,095)	95	–
Rank: Time 2 Shine	–	6,260	(9,454)	3,194	–
Rank: Loneliness	–	9,876	(4,401)	–	5,475
Arnold Clark	–	1,000	(429)	–	571
Community Led Local Development	–	8,136	(7,012)	–	1,124
EFL Trust - Business Development	–	3,333	(3,333)	–	–
Fans Fund for Matchday	–	6,000	(6,000)	–	–
COMF - Cornwall Council	–	23,000	(22,668)	–	332
Other funds	–	2,501	(2,501)	–	–
Football Foundation playing pitch	–	–	–	–	–
SWMAS	–	–	–	–	–
EFL - Every player counts	–	–	–	–	–
Workplace travel grant	–	–	–	–	–
Youth Investment Fund (pre-construction)	–	–	–	–	–
Sported - Project 34	–	–	–	–	–
PL Inspires	–	–	–	–	–
Rank: FIT	–	–	–	–	–
Safer Streets	–	–	–	–	–
FA Emerging Talent	–	–	–	–	–
	<u>415,284</u>	<u>496,005</u>	<u>-762,854</u>	<u>41,185</u>	<u>189,620</u>

23. Analysis of charitable funds (continued)

Purpose of restricted funds

Premier League 4 Sport:

Funding to encourage more young people into sport.

Premier League Kicks:

A project with the aim of using football to bring communities together and engage with young people. It involves football and other sports sessions and the encouragement of volunteering.

Premier League Continuous Improvement:

This represents funding from the Premier League Charitable Fund to support areas or aspects of the Trust which have been identified as needing additional support and investment.

Premier League Primary Stars:

Funding for a programme which uses the appeal of the Premier League and professional football clubs to inspire primary school children to learn, be active and develop important life skills.

EFL Trust infrastructure grant:

Grant funding for equipment to assist the Trust in delivering its aims. It is used principally in connection with the Manadon Sports Hub development.

Wembley National Stadium Trust:

Funding to enable the delivery of a wide range of disability provision.

Table Tennis:

A Sport England funded initiative, using table tennis as a means of introducing a sporting habit for life, whilst raising aspirations through sport.

Big Lottery - Family Health:

Big Lottery funding to support the running of a dementia café.

FIT Fans:

Funding for a free health programme for men and women aged 35 - 65 who are looking to lose weight, get fitter and lead a more active life. Mental health projects:

EFT Trust - Extra Time:

A project designed to engage retired and semi-retired people and ultimately aimed at combatting loneliness and inactivity.

EFL Trust - Innovation Fund:

Funding used for the delivery of the Prison Programme - Alternative Lives project.

Premier League Core Fund:

Funding to assist the Trust's general costs, and specifically applied against staff costs.

Green Social Prescribing Fund:

Working with a variety of partners to deliver physical activity, arts and nature based activities in Central Park with the aim of getting those most impacted by the pandemic back into the community.

Rank Foundation Covid-19 Response:

A bespoke fund designed to support families who had been severely affected by the pandemic and were left in food or network poverty.

Armed Forces Covenant Fund:

The Veterans Wellbeing Hubs supported 38 veterans improving their mental health, physical wellbeing and community connectivity. The project included a suite of sports sessions, walking groups, veterans cafe's and food themed workshops.

Children in Need:

A fund to provide children with disabilities access to free provision with adapted equipment, thereby reducing barriers to participation.

Back to Bowls:

Provision of turn up and play bowls sessions to encourage people to play the game after the lockdowns.

Street Games:

Estate-based multi-sport provisions for young people who have been referred by an external organisation to the police, and then guided into our delivery as a mechanism of life improvement.

National Lottery Covid-19 Response:

Used to tackle the impact of the coronavirus.

The Plymouth Argyle Training & Development Trust for Young People:

These funds are those of a separate linked charity which, under the provisions of the Charities Act 2011, are able to be treated as forming part of the funds of the Trust for reporting purposes only. They are required to be utilised in accordance with the linked charity's own trusts and these correspond closely with those of the Trust relating to young persons.

Loneliness Fund:

A project to reduce social isolation during the pandemic through phone calls, garden gate visits, online groups and food and medication deliveries.

Active Through Football:

A project which aims to increase activity levels amongst inactive adults aged between 30 and 50 years of age.

Migrant Fund:

The central migrant fund is a project funded by MHCLG and its sole purpose is to support a network of organisations trying to use events and programmes to improve levels of social harmony in four key highlighted wards of Plymouth.

Football Foundation - Playzone

Community engagement grant to undertake local research across Cornwall and Plymouth in respect of new capital investment opportunities.

Household Support Grant:

A fund to provide support for families living with low incomes/long-term unemployment struggling with increased bills and caring for family members.

Rank: Time 2 Shine:

A programme designed to address organisational development needs within a social enterprise or charity and to enable a leader with the right skills mix, talent and work ethic to experience a 12 month full-time paid position within a supportive work environment.

Rank: Loneliness:

A project aiming to reduce social isolation by engaging those identified as being most impacted by this issue and being furthest away from accessing a healthy and active lifestyle.

Community Led Local Development:

A 'Sport Works' project to engage and support 26 unemployed adults or adults whose employment has been threatened by the impact of COVID-19 from identified core and functional target areas.

EFL Trust Business Development Grant:

Funding for development of the charity and used to provide professional advice on VAT registration and for the provision of additional premises space.

Fans Fund for Matchday:

Football Foundation funding to support the return of supporters on matchdays following the relaxation of Covid-19 restrictions.

Cornwall Council - COMF:

The aim of this project is to support young people and children aged 10 - 16 years with their mental wellbeing by enabling an Argyle Community Trust Mental Wellbeing practitioner to work with schools in Cornwall.

Football Foundation - Playing pitch:

A grant to support the maintenance and improvement of grass playing pitches at Manadon.

SWMAS:

Financial support for the delivery of an EV charge point at Manadon.

EFL - Every player counts:

EFLT grant to help remove financial barriers for attendance at disability sessions.

Workplace travel grant:

Financial support for the delivery of an EV charge point at Manadon.

Youth Investment Fund (pre-construction):

A grant to accelerate the proposed capital programme to meet RIBA stage 3.

Sported - Project 34:

A fund to provide free football sessions for girls to increase female participation.

PL Inspires:

Premier League Inspires empowers participants to develop persona;, social, employability and life skills, through a series of regular face-to-face group sessions, mentoring, workshops and social action projects, providing pupils with the help they need now and supporting them to plan for their future.

Rank - FIT:

A weight management programme designed to achieve long term improvements in weight loss, increased physical activity, diet, and psychological wellbeing through workshops and physical activity sessions.

Safer Streets:

Support for continued one to one mentoring of young people who are at risk of exploitation and development of exploitation work through the Kicks Town model.

FA Emerging Talent:

Funding provided to allow greater accessibility to the player pathway and more inclusivity for female players to enhance player development.

Fund Transfers

Transfers to the general fund were made where the funds in question had been fully utilised in previous years and the appropriate support costs had not been charged to the fund. Transfers from the general fund were made to various funds either where their had been an overspend on the activity or an element was match funded from reserves.

24. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	384,144	3,956	388,100
Current assets	2,373,122	326,317	2,699,439
Creditors less than 1 year	(350,619)	–	(350,619)
Creditors greater than 1 year	(26,250)	–	(26,250)
Net assets	2,380,397	330,273	2,710,670

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	234,490	6,456	240,946
Current assets	2,179,450	268,847	2,448,297
Creditors less than 1 year	(211,556)	(85,683)	(297,239)
Creditors greater than 1 year	–	–	–
Net assets	2,202,384	189,620	2,392,004

25. Analysis of changes in net debt

	At 1 July 2022 £	Cash flows £	At 30 June 2023 £
Cash at bank and in hand	2,081,556	198,690	2,280,246

26. Operating lease commitments

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2023 £	2022 £
Not later than 1 year	9,358	9,536
Later than 1 year and not later than 5 years	4,916	10,526
	14,274	20,062

27. Post balance sheet events

On 28th February 2024 ACT signed a 99 year lease agreement with Plymouth City Council to refurbish and run the Brickfields Community Hub to support rejuvenation in the Devonport area of the City. Funding of £2.7million has been secured from COF and YIF to support the project with the balance of £1.1million coming from ACT reserves. An agreement, through a letter of intent, has been established to undertake circa £654K of refurbishment work which will be followed by a Design and Build contract with Classic builders for a total value of £3.33 million. It is anticipated the refurbishment will be completed by September 2024. A wholly owned trading subsidiary has been incorporated and the operation of the Brickfields Community Hub and the existing trading activities at Manadon and Central Park will be operated through this entity from 1st July 2024.

28. Related parties

Mr J Morgan, Mr P Berne and Mr A Parkinson were directors of Plymouth Argyle Football Club Limited ("PAFC") throughout the year.

During the year sales invoices totalling £126,270 (2022: £87,171) were raised by the Trust to PAFC, principally in respect of facilities hire, salary recharges and recharged project delivery costs. Purchases of kit, equipment, tickets and other recharged amounts from PAFC totalled £235,565 (2022: £193,152). A net balance of £23,926 (2022: £17,258) was due from the Trust to PAFC at the year end in respect of trading account balances.

A group of children in sports gear, including jerseys with 'GINSTERS' and 'P.A.F.C.' logos, are waving their hands on a sports field. The background shows a goalpost and a banner with 'TAL' visible.

“OUR MISSION IS
TO INSPIRE AND
MAKE A POSITIVE
DIFFERENCE
TO DEVON AND
CORNWALL
COMMUNITIES.”



ARGYLE
COMMUNITY
TRUST



ARGYLE COMMUNITY TRUST



ARGYLECOMMUNITYTRUST.CO.UK

PLYMOUTH ARGYLE FOOTBALL CLUB, HOME PARK,
PLYMOUTH, DEVON, PL2 3DQ.
REGISTERED CHARITY NUMBER 1128906.

PLYMOUTH ARGYLE FOOTBALL IN THE COMMUNITY TRUST

England & Wales - Charity number 1128906

Accounts

COMPANY REGISTRATION NUMBER: 06797988
CHARITY REGISTRATION NUMBER: 1128906

Plymouth Argyle Football in the Community Trust
Company Limited by Guarantee
Financial Statements
30 June 2022

ELLIOTT BUNKER LIMITED

Chartered accountants & statutory auditor
61 Macrae Road
Ham Green
Bristol
BS20 0DD

Plymouth Argyle Football in the Community Trust

Company Limited by Guarantee

Financial Statements

Year ended 30 June 2022

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Plymouth Argyle Football in the Community Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Directors' Report)

Year ended 30 June 2022

The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 30 June 2022.

Reference and administrative details

Registered charity name Plymouth Argyle Football in the Community Trust

Charity registration number 1128906

Company registration number 06797988

Principal office and registered office Home Park
Plymouth
Devon
PL2 3DQ

The trustees

Mr P Berne	
Mr S Brownlow	
Ms C A Dennerly	
Mr J Morgan	
Mr A Parkinson	
Mrs J R Cubbon	(Resigned 9 November 2022)
Mr R T Ramsey	
Mr P G Steer	
Mrs I C Vosper	(Appointed 20 April 2022)
Mr J Evans	(Appointed 20 April 2022)
Mrs V H Howell	(Appointed 29 April 2022)
Mrs C L Beney	(Appointed 6 November 2022)

Company secretary Mrs Jo Yorke

Auditor Elliott Bunker Limited
Chartered accountants & statutory auditor
61 Macrae Road
Ham Green
Bristol
BS20 0DD

Plymouth Argyle Football in the Community Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Directors' Report) *(continued)*

Year ended 30 June 2022

Structure, governance and management

Plymouth Argyle Football in the Community Trust was incorporated as a company limited by guarantee registration number 06797988 on 21 January 2009 and is registered with the Charity Commission under Charity Number 1128906. It is governed by its Articles of Association and operates under the name "Argyle Community Trust".

Organisational Structure

The Trustees are responsible for the general control and management of the Trust. The Trustees give their time freely and receive no remuneration or other financial benefits, apart from expenses related to attendance at Trust Board meetings.

The Trustees meet together as a body usually no less than bi-monthly and are responsible for all decisions taken in relation to running the Trust and the community facilities and activities provided by the Trust.

Recruitment and appointment of trustees

The existing Trustees are responsible for the recruitment of new Trustees and invite new Trustees to the Board. Potential Trustees are invited to attend Trustees' meetings as observers and are given more details of the Trust's aims and activities and, if all agree, they are then proposed as new Trustees at the subsequent Trustees' meeting. This process allows due consideration of the person's eligibility, personal competence, specialist knowledge and skills.

The day to day management of the Community Trust facilities, activities and projects are delegated to staff, under the leadership of Chief Executive Officer Mark Lovell.

Risk Management

Insurance cover is in place and the finances of the Trust are kept under review. Appropriate Disclosure Barring Service (DBS) checks and Safeguarding training, supported by regularly reviewed policies, are made for all those who work with children or other vulnerable groups within the Trust.

Plymouth Argyle Football in the Community Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Directors' Report) *(continued)*

Year ended 30 June 2022

Objectives and activities

Our aims

The Trust's objects (its charitable purposes) are:

- to promote physical education;
- to promote community participation in healthy recreation by providing facilities for the playing of football and other sports capable of improving physical health;
- to assist (whether by providing financial or such other assistance as may be deemed appropriate by the Trustees) in providing facilities for sport, recreation or other leisure time occupation of such persons who have need for such facilities by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving their conditions of life; and
- to advance the education of the public and to provide opportunities for them to develop their full capacities and enable them to become responsible members of society so that their conditions of life may be improved.

Our objectives

Our objectives are to build productive partnerships between Plymouth Argyle Football Club and the local community, support local people by providing access to a wide range of both physical and human resources, to develop within young people and their families, a positive attitude, and a commitment to lifelong learning and to nurture self-respect and respect for other individuals and to avoid prejudice and discrimination in the treatment of others.

The Trustees confirm that they have had regard to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities.

Use of volunteers

Volunteers are an important resource in our community work. All volunteers working with projects involving children or other vulnerable groups are DBS checked.

Plymouth Argyle Football in the Community Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Directors' Report) *(continued)*

Year ended 30 June 2022

Achievements and performance

Strategic Update:

Season 2021/2022 saw an easing of the national restrictions due to the COVID 19 pandemic. Whilst these were completely eased in September 2021, a rise in infections did see further restrictions applied during the December delivery period. A review of our Strategy, 'Our Community', took place in the previous financial year resulting in each strategic aim being included with a change to becoming more evidence focussed on the impact we wish to make through our strategy. The strategy is core to the organisation with key indicators for each remit to provide drivers for ensuring we provide a positive change within our community.

For context, the Trust's Strategic Plan 'Our Community' mission is to inspire and make a positive difference to Devon and Cornwall communities.

For more information please visit: <https://argylecommunitytrust.co.uk/about-us/>

The five strategic pillars for the Trust are:

Empower People: To support the communities of Devon and Cornwall in overcoming inequalities, raising aspirations, and providing accredited attainment.

Inspire Supporters: To ensure the passion that surrounds the club is shared with the charity. To look after our current supporters through our community outreach programmes, increase engagement, and develop new supporters of the Trust and Club.

Promote Physical Participation and Wellbeing: To encourage healthier lifestyles and increase opportunities for people of all ages and abilities to participate. Promote strategies and provide opportunities that support and maintain good physical, mental and emotional health, and remediate the adverse effects of poor health.

Improve Our Systems and Structures: Focus on providing our staff and communities with comprehensive and ongoing innovative leadership and support.

Understanding and Measuring Impact: Identifying that a key area for development is to understand and measure the impact of our programmes. We currently measure in line with funding partner requirements and overall engagement figures.

Examples of achieving our strategic aims are demonstrated below:

Understanding and Measuring Impact:

The Trust appointed a dedicated Impact Manager, this has seen a theory of change model developed which enables staff to understand and follow a clear process to improve their monitoring and reporting processes. Investment in our systems and structures has provided us with valuable information around the impact made within our communities but also how we can continue to improve.

We are pleased to present our overall impact report which demonstrates the impact we have made within our local communities at <https://argylecommunitytrust.co.uk/argyle-community-trust-release-2021-22-impact-report/>

Through the Business and Impact team we have also been able to perform significant research on our communities. This has included Community Engagement research, appreciative enquiries,

Plymouth Argyle Football in the Community Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Directors' Report) *(continued)*

Year ended 30 June 2022

Achievements and performance *(continued)*

consultations and the review of data to ensure that any work we undertake meets the needs of those we are working with or targeting and provides mechanisms to engage with targeted groups. Successes here have seen the implementation of the Active Through Football project in Plymouth.

Inspire Supporters:

Our delivery of FIT Fans has seen supporters of Plymouth Argyle FC and new fans engage on a weight management programme using the club assets and resources, inspiring adults to make positive behaviour change within their lives.

Promoting Physical Participation and Well Being:

We have increased our activity levels and programmes across Devon and Cornwall with the introduction of targeted programmes such as female only sessions, disability specific and age-related activities. This has seen an increase of 15% in health interventions.

Improve our Systems and Structure:

The Trust has seen large growth over the past five years and to support this it has been important to continually improve our systems and structures. Implementation of a shared services agreement to improve our financial reporting from managers through to Trustees has been achieved. This has seen adoption of purchase requisition and accounting software to improve our financial planning, management and control processes.

Empower People:

Through research and data, it was identified that there were areas within Devon and Cornwall where adults did not have access to training opportunities to develop skills to into employment. Through careful planning, evidence and consultation we implemented adult education programmes that were flexible in respect of outcomes and designed to provide opportunities into employment through the Trust and partners, empowering people to define the roadmap into employment.

Cost:

The past twelve months have been a difficult year for the charitable sector, following the effects of the pandemic. The Trust has diversified its delivery to support our communities and, in some cases, paused provisions due to government restrictions. As restrictions eased, the charity restarted its work in a phased approach, offering varied provisions to retain engagement and support those most in need, particularly those vulnerable and isolated throughout Devon and Cornwall. Additionally, this period has also seen inflation record its highest levels and with people reviewing priorities, staff retention has been a challenge which has led to significant reviews of our core costs and ultimately the effect on our customers.

We have controlled costs in a challenging, inflationary environment, with our main ambition being a continued focus on provision of good value services to the community.

Examples of this:

Delivery of targeted interventions designed to help people become active, improve health, and initiate behaviour change targeting those based in areas of health inequality in Plymouth and Cornwall. This was achieved through a 12-week health and well-being programme, funded by Plymouth City Council, Cornwall Council and the EFL Trust ensuring cost was not a barrier to a healthier lifestyle.

Our holiday and activity funded programmes in Plymouth, Devon and Cornwall enabled children who were eligible for free school meals to access holiday and activity programmes funded and subsidised by the local authorities.

Educational courses provided young people with access to free education through partnerships with local FE colleges and programmes that targeted the unemployed, students, trainees and adults.

Plymouth Argyle Football in the Community Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Directors' Report) *(continued)*

Year ended 30 June 2022

Achievements and performance *(continued)*

Our community projects for participants in areas of deprivation, hard to reach groups and those disadvantaged, were offered at substantially reduced rates and, in many cases, were free including PL Kicks and satellite clubs. Participants gained free accredited qualifications through this remit.

Sports facilities that we own or manage were competitively priced to ensure they were community focussed and not based on commercial costs. Hub Managers actively applied for funding and networked with partners to gain financial support to reduce costs and barriers to access.

As part of strategic plan, we aimed to diversify our funding strands ensuring we did not become reliant on certain funders so as to reduce risks of programme loss or passing additional costs onto the end user.

How our activities have benefited the community:

We carried out a variety of provisions to meet our charitable aims and objectives that continue to deliver benefit to our participants within Devon and Cornwall. Some of these provisions provided accredited qualifications and others provided lifelong learning, health benefits and behaviour change.

The Cost-of-Living crisis and inflation rises have had a major impact across the economy and, whilst we have seen increases in national minimum wage and other overheads, we are extremely proud these increases have only slightly impacted on costs for the end user which are far less than inflation, maintaining our policy of removing barriers to participation. This is something we continue to monitor.

From July 2021 until June 2022 the Charity's income was £3,516,454. This enabled us to deliver multiple projects across Devon and Cornwall with a focus on:

- Health
- Community Engagement
- Inclusive Provisions
- Large Scale Events and Campaigns
- Education and Employment
- Sports and Schools Participation
- Facilities
- Environment

Over this period the charity delivered 24,110 sessions to 69,249 people within our community. 70% of participants were male, 30% female. 12% of participants had a disability. What was more significant was 68% of participants lived in areas identified as most in need. In addition, 67% of our venues located in the top 50% areas of deprivation as highlighted in the ONS data.

Plymouth Argyle Football in the Community Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Directors' Report) *(continued)*

Year ended 30 June 2022

Achievements and performance *(continued)*

Health:

During the 2021/22 financial year, our targeted health provisions increased beyond pre-pandemic levels with funding becoming available through local councils to deliver targeted weight management programmes. This saw an increase in FIT Fans and Argyle Fit provisions across Plymouth and Cornwall. This was delivered through 8 different sites and across the two counties and linked into local priorities and need with life expectancy lower in Plymouth than the South West average and obesity levels higher than the national average.

This increase met our aims of promoting physical well-being and inspiring supporters whilst also diversifying our funding strands with funding coming from contracts and development of a sustainable model which offered an extension of the programme at low cost after the initial 12 weeks.

Statistics from this programme were:

- 115 participants
- 4,638 aggregate contact hours over 240 sessions
- Resulting in an aggregate of 135 kilograms of weight lost per cohort during season 2021/22.

Extra Time Hub:

With funding from the Rank Foundation and support from Eldertree Befriending Service and St. Luke's Hospice, our Extra Time provisions aimed to reduce social isolation and increase activity levels of people at retirement age. Sessions included the Extra Time Hub, Walking Football, Dementia Football Café, Walk & Talk, and Compassionate Café. This project recorded the following outcomes:

- Reduced Social Isolation
- Improved Confidence
- Improved mental well-being
- Increased levels of physical activity

Active Through Football:

Sport England's Active Through Football programme, funded by the National Lottery and delivered in partnership with the Football Foundation, worked with adults aged 30-50 facing the greatest barriers to physical activity. The programme aimed to increase physical activity and create long-term behaviour change in physical activity, smoking, alcohol consumption and diet.

Male sessions consisted of small-sided recreational football, whilst female sessions were fitness classes. Sessions were for residents of four local communities: Whiteleigh, Honicknowle, Devonport, and Stonehouse.

During 2021/22, 775 participants came from the top 30% of the most deprived areas nationally, with 67% indicating they were inactive. Feedback from a recent participant was, "I know all I do is turn up for football session twice a week, but it's done me the world of good. A month or so before I started coming, I had a nervous breakdown and lost my job and my home. I now feel like I've made some proper mates and the support network we all have with each other is invaluable."

Community Engagement and Social Action:

We were immensely proud of being able to return to delivering full NCS residential programmes after Covid 19 restrictions were eased. This saw a huge uptake in 16 and 17 year olds enrolling on the programme.

- 291 young people attended our NCS provisions with 270 young people graduating.
 - 21,345 of positive community engagement hours were provided
 - 8,040 hours of social action hours
 - 320 learners completed 4,800 hours of personal development
-

Plymouth Argyle Football in the Community Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Directors' Report) *(continued)*

Year ended 30 June 2022

Achievements and performance *(continued)*

- 18 social action projects undertaken with help provided for those in social isolation, those requiring food, inclusive awareness and specific charity fundraising events.

PL Kicks has continued to engage with hard-to-reach young people between the ages of 8 and 18 in areas of high social deprivation. The Trust retained partners and further enhanced these relationships with more accredited courses, workshops, and delivery sessions in Plymouth, whilst increasing the number of youth workers engaging with 709 young people.

As part of PL Kicks, we introduced PL Changemakers to help improve female leadership opportunities this saw 48 positive outcomes including:

- Participants improved physical well-being
- Participants felt engaged and inspired
- Participants increased self-confidence and self-esteem

PL Changemaker participant feedback included "at the IWD event in Birmingham I managed to leave behind my anxiety and have a conversation with some other girls from across the country - I never believed I could do that before this project!"

PL Kicks Targeted: Breaking the Cycle:

In this programme, participants at risk of becoming young offenders, and some of whom have suffered from adverse childhood experiences, were selected for one-to-one mentoring. Through regular contact and engagement, we produced individual development plans and helped build pathways for young people who faced additional challenges in their development.

Inclusive Provisions:

We increased our output of disability sessions due to easing of restrictions which saw a large uptake of participants for both junior and adult Ability Counts sessions, 5 teams represented the Trust. We regularly saw more than 70 participants attend individual weekly sessions.

In partnership with Mencap, the UK charity for people with a learning disability, we supported young people aged 11-16 with learning disabilities and autism to take part in physical activity. Participants were challenged to complete a marathon of physical activity, with each of the 26 programme hours including a range of sports aimed at improving physical and mental wellbeing.

The Trust was delighted to be awarded funding from the BBC charity, Children in Need (CiN) to add additional disability provision for Plymouth communities. The funding was used to support a disability football project, Ability Counts, which allowed children and young people to take part in free weekly sessions, already benefiting hundreds of children and families. Sessions gave young people the opportunity to experience the benefits of taking part in regular football improving physical and emotional wellbeing, developing confidence and increasing social interaction. 226 young people attended our disability sessions.

Large Scale Events and Campaigns:

With lockdown restrictions easing we were able operate more campaigns and deliver events to wider audiences in person and through our social media platforms. We used assets such as the stadium and high-profile players of the football club to promote campaigns in person and via our social media channels and raised awareness in the following areas:

- Show Racism the Red Card online Q&A
 - Kick it Out awareness week
 - LGBTQ+ socials takeover
 - Jack Leslie Campaign
-

Plymouth Argyle Football in the Community Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Directors' Report) *(continued)*

Year ended 30 June 2022

Achievements and performance *(continued)*

- Disability Awareness
- Mental Health
- RESPECT
- Return of Fans through Football Foundation Fans Fund
- Anti-Bullying
- Plymouth Together at a local level, following the Keyham shooting tragedy

Walking Football continued to grow and relationships with Age UK and Elder Tree see regular sessions for both competitive and non-competitive sessions saw improved physical activity, mobility and well-being for over 100 participants weekly. Easing of Covid 19 restrictions saw the return of It's a Goal Men's Mental Health sessions relaunched with small groups.

Additionally, COMF provided £20,000 for us to deliver a secondary school mental health and well-being programme in Cornwall, which focussed on students that suffered with confidence, high anxiety levels and poor mental health during COVID, providing coping mechanisms after the easing of lockdown and re-integration into the school environment.

Women and Girls:

As part of our ED&I action plan, aligned to our strategic aims, we had a clear drive to provide more inclusive access for females to engage with our provisions and activities. A pathway was enabled for young people to progress into the Women's team as well as providing recreational opportunities.

Some key achievements in the period saw 14 players from our Advanced Development Centre referred to the Talent ID programme, with 12 being monitored further for England camps. 2 females made England debuts and 5 progressed into the Women's first team.

Our talent pathway engaged with 272 females ranging from 7-16 years old. Additionally, the Post 16 Education programme saw its first cohort of females with girls now participating in education studies alongside football development.

Education and Employment:

BTEC:

Our research indicated that only 17% of Southwest disadvantaged schools had students who went on to university, the lowest rate in England. Our Post 16 education programme aimed to empower some of these students to move into HE. The BTEC programme saw 138 students enrolled across Devon and Cornwall on full time courses. Through positive engagement 96% of students achieved their target grades, with 91% of students indicating that they would recommend the course.

Marjon Degree Programme:

The Trust worked in partnership with Plymouth Marjon University to co-deliver our BA (Hons) Football Coaching and Development degree. Students gained expertise from academics, professional football development officers, and coaches from the Trust. This degree programme introduced the role of football in the wider sports industry and provided rich opportunities to apply theory to real-life sport development situations. We aspired to develop the next crop of full-time employees who, upon graduating, were both competent and confident to work in our industry. 200 hours of academic content was delivered by Trust staff, which offered 47 students exposure to football development through the Trust and its key partners.

We were proud to continue the programme and retain our recruitment levels. Our key partners, City College Plymouth, Falmouth School, and Marjon University contributed hugely to the success of the programmes, ensuring we were fully committed to the people in our community.

Plymouth Argyle Football in the Community Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Directors' Report) *(continued)*

Year ended 30 June 2022

Achievements and performance *(continued)*

Apprenticeships:

As a direct apprenticeship provider, we worked with 60 apprentices providing them with training and support. The programme achieved a 100% pass rate against national benchmark of 98%, with 70% of learners achieving distinction.

One apprentice was recognised for his performance and commitment and was named Apprentice Rising Star of the Year at the Southwest Regional Awards.

Adult Education:

Our SELAG and AMLAG adult education, Traineeship and SCORE health and social care programmes combined employability skills development with hands-on work placements and optional functional skills qualifications. We aimed to increase motivation and self-esteem in our participants and ultimately assist with their entry into, or return to employment.

Kick Start:

We took part in the Government's Kickstart Scheme, supporting 16-24-year-olds in receipt of universal credit in 6-month work placements across the Trust and Club. In total 28 people were employed in roles with the Trust or parent football club.

One Kick Start participant worked for Plymouth Argyle's media team as part of the Kickstart Scheme. At the conclusion of her 6 month contract she secured employment as Content Creator at Premier League club, Brentford FC. She stated, "It helped me gain further experience in the field of work I want to work in. I learned the importance of time management and the urgency of different tasks."

Facilities:

Manadon Sports Hub

During the pandemic, the most affected areas of the charity were delivery and our physical assets, buildings. Whilst we managed to support the NHS with the use of the building, our focus in 2021/22 had been ensuring we could return to pre pandemic operations, and thereby ensuring the site was sustainable. Through some restructuring, a detailed business plan and competitive community pricing the hub not only recovered but increased its outputs and income.

Some key highlights of the site are:

- Increased functions during evening and weekends including community nights which engaged with local residents.
- Compassionate cafe and well-being classes delivered throughout the week bringing people together from across the city.
- Return of cricket and full implementation of a displaced cricket club being brought back into the city.
- 80 hours of community usage on 3G per week.
- In 2021/22, our facilities hosted over 55 private commercial/corporate events, with all profits being reinvested back into improving our community offer and reducing fees for local people, baby groups, community dance and exercise classes and employability programmes.
- Our oldest participant was 83 years old and attended seated exercise and the youngest attendee was 6 months old, attending a baby sensory class.

Central Park Sports Hub key highlights:

- Veterans café held on a weekly basis which provided a safe space, activities and helped improve mental health and well-being.
 - FIT classes delivered on a daily basis at the hub site.
 - Over 100 bowls members who returned to utilise the bowling greens at Central Park Hub.
-

Plymouth Argyle Football in the Community Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Directors' Report) *(continued)*

Year ended 30 June 2022

Achievements and performance *(continued)*

Schools:

With lockdown restrictions eased, the Trust returned and increased its work with schools across both counties with 173 schools engaged. This included upskilling teachers in PE and School Sport, delivery of high quality PE, enrichment, social action and citizenship provisions across primary and secondary schools.

Teacher support took place through our Premier League Primary Stars programme which helped upskill teachers and teaching assistants to become more confident and knowledgeable in delivering PE and School with over 8,000 young people accessing the programme.

Our Joy of Movement project worked with 30 schools over six weeks, engaging with 60 classes, 1,771 pupils and 367 practical and theory lessons delivered.

Participation:

Participation was the hardest hit remit in respect of Covid 19 restrictions due to the nature of the sessions. The Trust is immensely proud of the work undertaken by its staff during the period of this report and is equally proud of the upskilling that took place with individual schools to deliver Physical Education and the work with young people to improve their numeracy and literacy through the power of sport.

The Trust achieved all KPIs set by the Premier League Primary Stars programme and the English Football League's Joy of Movement programme.

During school holidays we delivered Fit and Fed, Holiday Activities and Food programmes (HAF), and holiday roadshows to promote engagement in sport and enrichment provisions whilst supporting families in need of childcare and healthy food.

Environment:

In 2022 we launched our new three-year Environmental Sustainability and Carbon Footprint policy and action plan, stating our intention and approach to reducing our environmental impact and running costs, including:

- Auditing of gas, electricity, water, fuel, waste, nature, and procurement.
- Installation of electric vehicle charge points.
- Installation of solar power at our hub sites.
- Reduction in single use plastic.
- Introduction of environmental reporting dashboard.

Staffing:

The charity has faced challenges in retaining and recruiting staff during 2021/22 due to the wider employment sector, increased job opportunities and financial implications which challenged the Trust to find unique ways of retaining staff. Additionally, recruitment from our degree programmes diminished due to Covid 19 restrictions resulting in a lack of workforce. Through recruitment drives, apprenticeships and improved employment terms and conditions we were able to maintain a core workforce to help meet our targets and strategic aims.

Plymouth Argyle Football in the Community Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Directors' Report) *(continued)*

Year ended 30 June 2022

Financial review

Net incoming funds from unrestricted sources for the year were £674,002 (2021: £608,830) which after a transfer of £41,185 to restricted funds resulted in accumulated unrestricted funds of £2,202,384 (2021: £1,569,567) to be carried forward. When restricted funds are included, total funds at the year-end (excluding those of linked charity The Plymouth Argyle Training & Development Trust for Young People) were £2,392,004 (2021: £1,778,281).

Free reserves at the year end after allowing for unrestricted funds represented by fixed assets and a £1,000,000 transfer to a designated Facility Fund, have been calculated at £967,894 and the trustees are satisfied that the current level of reserves held is in accordance with the reserves policy based on annual staff costs of £2,077,084 per note 15 to the accounts. Consolidation of funds has been a key budget consideration as a result of the global pandemic.

Reserves Policy

It is the policy of the Trust to hold unrestricted funds to a level to provide sufficient funds to cover:

- expectations of future committed expenditure;
- the risk of unforeseen emergency or unexpected need for funds; and
- any future capital works to the requirements of the Trust where grant funding may not be available.

The target minimum level of reserves has been set as 6 months worth of staffing costs and future committed expenditure, based upon latest forecasts and budgets (or the most recent 6 months of financial reports, where not available).

The Trustees monitor reserves at each Trust Board meeting and have created a capital reserve fund of £1,000,000 for future use and facilities as detailed above.

The Trustees acknowledge that how the level of reserves changes during the year can be a good indicator of the underlying financial health of the Trust and can be an indicator of potential problems.

The level of reserves will be monitored throughout the year as part of the normal monitoring and budgetary reporting processes. In addition, financial reporting and analysis provides a financial control environment which assists the management of such reserves.

Plymouth Argyle Football in the Community Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Directors' Report) *(continued)*

Year ended 30 June 2022

Reserves Policy *(continued)*

In particular, Trustees will:

- identify when reserves are drawn on so that they understand the reasons and can consider the corrective action, if any, that needs to be taken;
- identify when reserve levels rise significantly above target so that they understand the reasons and can consider the corrective action, if any, that needs to be taken;
- identify where the reserves level is below target, consider whether this is due to short-term circumstance or longer term reasons which might trigger a broader review of finances and reserves;
- regard the ongoing review of the reserves level, target and policy as part of managing the charity;
- ensure that the reserves policy continues to be relevant as the charity develops or changes its strategy and activities;
- review the statement on reserves in the trustees' annual report where there have been significant changes in the reserves policy or level of reserves held.

Plans for future periods

Our focus will remain on providing provisions which are good value services to the community during a challenging environment as outlined within the report. We will do this by ensuring we work with key stakeholders and partners to provide empowering and inspiring opportunities for people within our local community.

Our focus will be to ensure that our offers remain open and accessible and meet the needs of our local community as outlined within our strategy, we remain on track to meet our strategic aims and will continue to monitor our impact.

We want to utilise the learning and insight from previous facility developments and, working with key partners, implement similar models to enable local communities to flourish by providing positive activities and instilling positive behaviour changes to people's lives. On this basis, we have consolidated Trust funds to establish a well-resourced, designated facility fund which will be used in the future to provide facilities for local communities that are inspirational and transformational.

We will make decisions based on what our community tells us and based on local insight; this has seen some real opportunities within the next 12 months which will see us focus on the following:

- Redeveloping a facility within the West of the city to provide an inspiring facility to help us deliver community output.
- Develop provisions for secondary schools to support students that require support outside of the school setting.
- Diversify our educational offering for young people and adults through sports.
- Support our communities through the cost-of-living crisis by providing accessible opportunities and essentials through designated projects.

Plymouth Argyle Football in the Community Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Directors' Report) *(continued)*

Year ended 30 June 2022

Trustees' responsibilities statement

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report (incorporating the directors' report) was approved on 22 March 2023 and signed on behalf of the board of trustees by:



Mr P Berne
Trustee

Plymouth Argyle Football in the Community Trust

Company Limited by Guarantee

Independent Auditor's Report to the Members of Plymouth Argyle Football in the Community Trust

Year ended 30 June 2022

Opinion

We have audited the financial statements of Plymouth Argyle Football in the Community Trust (the 'charity') for the year ended 30 June 2022 which comprise the statement of financial activities (including income and expenditure account), statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 30 June 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Plymouth Argyle Football in the Community Trust

Company Limited by Guarantee

Independent Auditor's Report to the Members of Plymouth Argyle Football in the Community Trust *(continued)*

Year ended 30 June 2022

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

Plymouth Argyle Football in the Community Trust

Company Limited by Guarantee

Independent Auditor's Report to the Members of Plymouth Argyle Football in the Community Trust *(continued)*

Year ended 30 June 2022

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Plymouth Argyle Football in the Community Trust

Company Limited by Guarantee

Independent Auditor's Report to the Members of Plymouth Argyle Football in the Community Trust *(continued)*

Year ended 30 June 2022

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Key audit matters: our assessment of risks of material misstatement

Key audit matters are those matters that in our professional judgement were of most significance in the audit of the financial statements and include the most significant assessed risks of material misstatement (whether or not due to fraud) identified by us, including those which had the greatest effect on the allocation of resources in the audit, and directing the efforts of the engagement team. There are no key areas identified as the audit is very low risk with normal audit procedures adequate in all audit areas. We agreed to report to the board of trustees any corrected or uncorrected identified misstatements.

Identifying and reporting of risks of material misstatement due to fraud

To identify risks of material misstatement due to fraud we assessed events or conditions that could indicate an incentive or pressure to commit fraud or provide an opportunity to commit fraud. Our risk assessment procedures included:

- Enquiring of the Chief Executive Officer and the trustees and inspection of key papers provided to those charged with governance as to high level policies and procedures to prevent and detect fraud.
- Reviewing the minutes of Trustees' meetings.

We communicated identified fraud risks throughout the audit team and remained alert to any indications of fraud throughout the audit.

As required by auditing standards, and taking into account possible pressures to meet targets and our overall knowledge of the control environment, we performed procedures to assess the risks of management override of controls. To address the pervasive risk as it related to management override of controls, we reviewed material journal entries and agreed these to supporting documentation where appropriate.

Identifying and responding to risks of material misstatement due to non-compliance with laws and regulations

We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our general commercial and sector experience and through discussion with the general manager and trustees. As the charity is regulated, our assessment of risks

Plymouth Argyle Football in the Community Trust

Company Limited by Guarantee

Independent Auditor's Report to the Members of Plymouth Argyle Football in the Community Trust *(continued)*

Year ended 30 June 2022

involved gaining an understanding of the control environment including the entity's procedures for complying with regulatory requirements.

We communicated identified laws and regulations throughout our team and remained alert to any indications of non-compliance throughout the audit. The potential effect of these laws and regulations on the financial statements varies considerably:

- firstly, the charity is subject to laws and regulations that directly affect the financial statements including financial reporting regulation (including related companies regulation), taxation legislation (payroll taxes) and pension legislation and we assessed the extent of compliance with these laws and regulations as part of our procedures in the audit areas relevant to these items.

- secondly, the charity is subject to many other laws and regulations where the consequence of non-compliance could have a material effect on amounts or disclosures in the financial statements, for instance through the imposition of fines or litigation. We identified the following areas as those most likely to have such an effect:

Health and safety laws.

Food and hygiene regulations.

Laws relating to working with, and the safeguarding of, young people and vulnerable adults.

Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of management and trustees and inspection of regulatory and legal correspondence, if any. Therefore, if any breach of operational regulations is not disclosed to us or evident from relevant correspondence, an audit will not detect that breach.

Limitations to the ability of the audit to detect fraud or breaches of laws and regulation

Owing to the inherent limitation of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it.

In addition, as with any audit, there remained a higher risk of non-detection of fraud, as this may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. Our audit procedures are designed to detect material misstatement, and therefore we are not responsible for preventing non-compliance or fraud and cannot be expected to detect non-compliance with all laws and regulations. A further description of our responsibilities for the audit of the financial statements is located on the FRC's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Plymouth Argyle Football in the Community Trust

Company Limited by Guarantee

Independent Auditor's Report to the Members of Plymouth Argyle Football in the Community Trust *(continued)*

Year ended 30 June 2022

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Plymouth Argyle Football in the Community Trust

Company Limited by Guarantee

Independent Auditor's Report to the Members of Plymouth Argyle Football in the Community Trust *(continued)*

Year ended 30 June 2022

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

P Cridland

Paul Cridland (Senior Statutory Auditor)

For and on behalf of
Elliott Bunker Limited
Chartered accountants & statutory auditor
61 Macrae Road
Ham Green
Bristol
BS20 0DD

22 March 2023

Plymouth Argyle Football in the Community Trust

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 30 June 2022

		Unrestricted funds	2022 Restricted funds	Total funds	2021 Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	5	247,903	493,505	741,408	683,432
Charitable activities	6	2,517,079	2,500	2,519,579	1,432,552
Other trading activities	7	211,040	–	211,040	273,062
Investment income	8	215	–	215	5
Other income	9	44,212	–	44,212	437,126
Total income		<u>3,020,449</u>	<u>496,005</u>	<u>3,516,454</u>	<u>2,826,177</u>
Expenditure					
Expenditure on charitable activities	10,11	2,346,447	762,854	3,109,301	2,136,716
Total expenditure		<u>2,346,447</u>	<u>762,854</u>	<u>3,109,301</u>	<u>2,136,716</u>
Net income		<u>674,002</u>	<u>(266,849)</u>	<u>407,153</u>	<u>689,461</u>
Transfers between funds		(41,185)	41,185	–	–
Net movement in funds		<u>632,817</u>	<u>(225,664)</u>	<u>407,153</u>	<u>689,461</u>
Reconciliation of funds					
Total funds brought forward		1,569,567	415,284	1,984,851	1,295,390
Total funds carried forward		<u>2,202,384</u>	<u>189,620</u>	<u>2,392,004</u>	<u>1,984,851</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 25 to 43 form part of these financial statements.

Plymouth Argyle Football in the Community Trust

Company Limited by Guarantee

Statement of Financial Position

30 June 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible fixed assets	17	240,946	218,186
Current assets			
Debtors	18	366,741	227,946
Cash at bank and in hand		2,081,556	1,702,655
		<u>2,448,297</u>	<u>1,930,601</u>
Creditors: amounts falling due within one year	19	<u>297,239</u>	<u>163,936</u>
Net current assets		<u>2,151,058</u>	<u>1,766,665</u>
Total assets less current liabilities		<u>2,392,004</u>	<u>1,984,851</u>
Net assets		<u>2,392,004</u>	<u>1,984,851</u>
Funds of the charity			
Restricted funds		189,620	415,284
Unrestricted funds		2,202,384	1,569,567
Total charity funds	22	<u>2,392,004</u>	<u>1,984,851</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 22 March 2023, and are signed on behalf of the board by:



Mr P Berne
Trustee

The notes on pages 25 to 43 form part of these financial statements.

Plymouth Argyle Football in the Community Trust

Company Limited by Guarantee

Statement of Cash Flows

Year ended 30 June 2022

	2022	2021
	£	£
Cash flows from operating activities		
Net income	407,153	689,461
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	45,919	54,353
Other interest receivable and similar income	(215)	(5)
Interest payable and similar charges	9,573	3,596
Gains on disposal of tangible fixed assets	(10,755)	(6,036)
Accrued income	(125,282)	(5,104)
<i>Changes in:</i>		
Trade and other debtors	(2,364)	(29,699)
Trade and other creditors	122,154	(59,182)
Cash generated from operations	446,183	647,384
Interest paid	(9,573)	(3,596)
Interest received	215	5
Net cash from operating activities	<u>436,825</u>	<u>643,793</u>
Cash flows from investing activities		
Purchase of tangible assets	(68,678)	(42,302)
Proceeds from sale of tangible assets	10,754	6,036
Net cash used in investing activities	<u>(57,924)</u>	<u>(36,266)</u>
Net increase in cash and cash equivalents	378,901	607,527
Cash and cash equivalents at beginning of year	1,702,655	1,095,128
Cash and cash equivalents at end of year	<u>2,081,556</u>	<u>1,702,655</u>

The notes on pages 25 to 43 form part of these financial statements.

Plymouth Argyle Football in the Community Trust

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 30 June 2022

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Home Park, Plymouth, Devon, PL2 3DQ.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The Trustees have prepared projections to March 2024 which indicate that the Trust continues to operate in surplus, and it also has adequate reserves to cover any fluctuations in income in the foreseeable future. Therefore in the opinion of the Trustees there are no material uncertainties about the Trust's ability to operate for a period of at least 12 months from the date at which these financial statements have been approved.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Plymouth Argyle Football in the Community Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2022

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

Plymouth Argyle Football in the Community Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2022

3. Accounting policies *(continued)*

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Long leasehold property	-	4% straight line
Fixtures and fittings	-	30% reducing balance
Motor vehicles	-	25% straight line
Computer equipment	-	40% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Plymouth Argyle Football in the Community Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2022

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

Plymouth Argyle Football in the Community Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2022

4. Limited by guarantee

The Trust is limited by guarantee and does not have share capital. The liability of the members is limited to £10 each. In the event of the winding up of the Trust any surplus assets that exist must be either directly applied to the objects of the Trust or transferred to another charity which has similar objects to those of the Trust.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Other donations	7,129	–	7,129
Grants			
EFL Trust: Core funding	35,000	–	35,000
EFL Trust: FIT Fans	–	3,485	3,485
EFL Trust: Kinder +Sport Move and Learn	22,824	–	22,824
EFL Trust: Extra Time	–	14,994	14,994
EFL Trust: Kickstart	134,483	–	134,483
EFL Trust: Business Development	–	3,333	3,333
Premier League Charitable Fund: PL Kicks	–	121,354	121,354
Premier League Charitable Fund: PL Primary Stars	–	83,333	83,333
Premier League Charitable Fund: Core	–	27,083	27,083
Active Through Football	–	138,548	138,548
Thriving Communities Fund (Social Prescribing)	–	22,100	22,100
Armed Forces Covenant Fund	–	–	–
Children In Need	–	–	–
Wembley National Stadium Trust - disability	–	8,000	8,000
Migrant fund	–	–	–
Rank Foundation: Loneliness	–	9,876	9,876
Mental Health initiatives	–	23,000	23,000
Employment related grants	36,842	–	36,842
Rank Foundation Covid-19 Support	–	–	–
National Lottery Covid response	–	–	–
CAF - Resilience Funding	–	–	–
Other grants	11,625	38,399	50,024
	<u>247,903</u>	<u>493,505</u>	<u>741,408</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
Other donations	21,503	–	21,503

Plymouth Argyle Football in the Community Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2022

5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Grants			
EFL Trust: Core funding	35,000	–	35,000
EFL Trust: FIT Fans	–	13,921	13,921
EFL Trust: Kinder +Sport Move and Learn	16,350	–	16,350
EFL Trust: Extra Time	–	18,359	18,359
EFL Trust: Kickstart	29,505	49,299	78,804
EFL Trust: Business Development	–	–	–
Premier League Charitable Fund: PL Kicks	–	145,000	145,000
Premier League Charitable Fund: PL Primary Stars	–	100,000	100,000
Premier League Charitable Fund: Core	–	32,500	32,500
Active Through Football	–	10,000	10,000
Thriving Communities Fund (Social Prescribing)	–	22,100	22,100
Armed Forces Covenant Fund	–	43,250	43,250
Children In Need	–	9,850	9,850
Wembley National Stadium Trust - disability	–	7,307	7,307
Migrant fund	–	50,330	50,330
Rank Foundation: Loneliness	–	–	–
Mental Health initiatives	–	–	–
Employment related grants	–	–	–
Rank Foundation Covid-19 Support	–	24,820	24,820
National Lottery Covid response	–	9,350	9,350
CAF - Resilience Funding	–	22,858	22,858
Other grants	13,500	8,630	22,130
	<u>115,858</u>	<u>567,574</u>	<u>683,432</u>

6. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
National Citizen Service	397,391	–	397,391
Football and health related courses and activities	775,341	–	775,341
Marjon foundation degree	44,250	–	44,250
Education services	798,530	–	798,530
Apprenticeship programme	208,408	–	208,408
Fit & Fed	203,013	–	203,013
Mayflower 400	20,713	–	20,713
EFL Trust: Changing Room	–	–	–
Traineeships	–	–	–
Disability programmes	10,295	2,500	12,795
Miscellaneous income	59,138	–	59,138
	<u>2,517,079</u>	<u>2,500</u>	<u>2,519,579</u>

Plymouth Argyle Football in the Community Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2022

6. Charitable activities *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
National Citizen Service	307,224	–	307,224
Football and health related courses and activities	515,659	–	515,659
Marjon foundation degree	37,125	–	37,125
Education services	340,235	–	340,235
Apprenticeship programme	99,739	–	99,739
Fit & Fed	16,390	–	16,390
Mayflower 400	56,367	–	56,367
EFL Trust: Changing Room	5,000	–	5,000
Traineeships	9,510	–	9,510
Disability programmes	4,574	–	4,574
Miscellaneous income	40,729	–	40,729
	<u>1,432,552</u>	<u>–</u>	<u>1,432,552</u>

7. Other trading activities

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Manadon - hire of sports facilities and cafe income	181,708	181,708	117,723	117,723
Sponsorships	29,332	29,332	–	–
Hire of function rooms	–	–	57,475	57,475
Business interruption insurance claim	–	–	97,864	97,864
	<u>211,040</u>	<u>211,040</u>	<u>273,062</u>	<u>273,062</u>

8. Investment income

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Bank interest receivable	<u>215</u>	<u>215</u>	<u>5</u>	<u>5</u>

9. Other income

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Gain on disposal of tangible fixed assets held for charity's own use	10,755	10,755	6,036	6,036
Government and Local Authority grant income - Covid-19	<u>33,457</u>	<u>33,457</u>	<u>431,090</u>	<u>431,090</u>
	<u>44,212</u>	<u>44,212</u>	<u>437,126</u>	<u>437,126</u>

Plymouth Argyle Football in the Community Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2022

10. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Charitable activities	1,678,461	736,964	2,415,425
Support costs	667,986	25,890	693,876
	<u>2,346,447</u>	<u>762,854</u>	<u>3,109,301</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Charitable activities	1,237,046	465,013	1,702,059
Support costs	412,727	21,930	434,657
	<u>1,649,773</u>	<u>486,943</u>	<u>2,136,716</u>

11. Expenditure on charitable activities by fund type

	Unrestricted funds £	Restricted funds £	Total funds 2022 £
Wages and coaching fees	1,079,820	544,012	1,623,832
Social security costs	58,817	75,074	133,891
Hire of halls and pitches	177,538	31,705	209,243
Football, sports wear, gifts and prizes	126,597	22,941	149,538
Football tours, games and trips	29,146	–	29,146
Training and qualifications	49,480	4,723	54,203
Motor and travel expenses	97,896	11,627	109,523
Lunches and refreshments	90,717	25	90,742
Tickets	14,307	1,000	15,307
	<u>1,724,318</u>	<u>691,107</u>	<u>2,415,425</u>

	Unrestricted funds £	Restricted funds £	Total funds 2021 £
Wages and coaching fees	953,310	349,034	1,302,344
Social security costs	50,041	48,167	98,208
Hire of halls and pitches	54,957	14,724	69,681
Football, sports wear, gifts and prizes	75,189	27,074	102,263
Football tours, games and trips	13,186	1,370	14,556
Training and qualifications	10,588	4,765	15,353
Motor and travel expenses	50,194	3,512	53,706
Lunches and refreshments	19,531	16,367	35,898
Tickets	50	–	50
Sponsorship	10,000	–	10,000
	<u>1,237,046</u>	<u>465,013</u>	<u>1,702,059</u>

Plymouth Argyle Football in the Community Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2022

12. Analysis of support costs

	Unrestricted funds £	Restricted funds £	2022 £	2021 £
Administration wages	274,545	–	274,545	133,821
Pension contributions	44,661	155	44,816	33,649
Telephone	6,370	1,046	7,416	7,819
Postage and stationery	2,553	275	2,828	1,341
Advertising and marketing	14,710	3,505	18,215	8,238
Printing	2,389	–	2,389	2,516
Computer expenses and support	31,025	–	31,025	13,392
Repairs, renewals and refurbishments	35,677	–	35,677	53,635
Registration and affiliation fees	26,811	60	26,871	17,883
Sundries	14,627	2,903	17,530	17,965
Depreciation	42,550	3,369	45,919	54,353
Rent and rates	1,397	–	1,397	1,053
Legal and professional fees	105,839	14,479	120,318	66,352
Bank and credit card charges	6,254	–	6,254	2,559
DBS and safeguarding	7,014	98	7,112	3,596
Bad debts	2,461	–	2,461	–
Light and heat	12,065	–	12,065	9,436
Insurance	1,834	–	1,834	–
Irrecoverable VAT	25,742	–	25,742	–
	<u>658,524</u>	<u>25,890</u>	<u>684,414</u>	<u>427,608</u>
Governance costs				
Trustees' insurance	1,364	–	1,364	438
Auditor's remuneration	8,098	–	8,098	6,611
Total expenditure	<u>667,986</u>	<u>25,890</u>	<u>693,876</u>	<u>434,657</u>

13. Net income

Net income is stated after charging/(crediting):

	2022 £	2021 £
Depreciation of tangible fixed assets	45,919	54,353
Gains on disposal of tangible fixed assets	<u>(10,755)</u>	<u>(6,036)</u>

14. Auditors remuneration

	2022 £	2021 £
Fees payable for the audit of the financial statements	<u>3,000</u>	<u>2,500</u>

Plymouth Argyle Football in the Community Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2022

15. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022	2021
	£	£
Wages and salaries	1,898,377	1,436,165
Social security costs	133,891	98,208
Employer contributions to pension plans	44,816	33,649
	<u>2,077,084</u>	<u>1,568,022</u>

The average head count of employees during the year was 131 (2021: 89).

The number of employees whose remuneration for the year fell within the following bands, were:

	2022	2021
	No.	No.
£60,000 to £69,999	<u>1</u>	<u>–</u>

Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity and are considered to comprise the Chief Executive, the Compliance and Safeguarding Officer and the two Deputy Community Managers. The total compensation paid in respect of these personnel for services provided to the charity was £216,868 (2021: £210,490).

16. Trustee remuneration and expenses

No trustees received remuneration or reimbursed expenses during the year.

Plymouth Argyle Football in the Community Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2022

17. Tangible fixed assets

	Long leasehold property £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Assets under construction £	Total £
Cost						
At 1 Jul 2021	138,108	147,696	55,570	126,372	–	467,746
Additions	–	18,601	–	10,337	39,740	68,678
Disposals	–	–	(25,683)	–	–	(25,683)
At 30 Jun 2022	<u>138,108</u>	<u>166,297</u>	<u>29,887</u>	<u>136,709</u>	<u>39,740</u>	<u>510,741</u>
Depreciation						
At 1 Jul 2021	11,049	83,755	50,869	103,887	–	249,560
Charge for the year	5,524	24,762	2,504	13,129	–	45,919
Disposals	–	–	(25,684)	–	–	(25,684)
At 30 Jun 2022	<u>16,573</u>	<u>108,517</u>	<u>27,689</u>	<u>117,016</u>	<u>–</u>	<u>269,795</u>
Carrying amount						
At 30 Jun 2022	<u>121,535</u>	<u>57,780</u>	<u>2,198</u>	<u>19,693</u>	<u>39,740</u>	<u>240,946</u>
At 30 Jun 2021	<u>127,059</u>	<u>63,941</u>	<u>4,701</u>	<u>22,485</u>	<u>–</u>	<u>218,186</u>

18. Debtors

	2022 £	2021 £
Trade debtors	161,340	168,187
Prepayments and accrued income	205,290	56,904
Other debtors	111	2,855
	<u>366,741</u>	<u>227,946</u>

19. Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	70,965	42,131
Accruals and deferred income	174,809	120,095
Social security and other taxes	51,465	–
Other creditors	–	1,710
	<u>297,239</u>	<u>163,936</u>

Plymouth Argyle Football in the Community Trust

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 30 June 2022

20. Deferred income

	2022 £	2021 £
At 1 July 2021	115,495	202,475
Amount released to income	(115,495)	(202,475)
Amount deferred in year	159,060	115,495
At 30 June 2022	<u>159,060</u>	<u>115,495</u>

Deferred income relates principally to amounts received in respect of National Citizen Service and Premier League Charitable Fund programmes deliverable after the end of the financial year.

21. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £44,816 (2021: £33,649).

22. Analysis of charitable funds

Unrestricted funds

	At 1 July 2021 £	Income £	Expenditure £	Transfers £	At 30 June 2022 £
General funds	1,569,567	3,020,449	(2,346,447)	(1,041,185)	1,202,384
Facility Fund	–	–	–	1,000,000	1,000,000
	<u>1,569,567</u>	<u>3,020,449</u>	<u>(2,346,447)</u>	<u>(41,185)</u>	<u>2,202,384</u>

	At 1 July 2020 £	Income £	Expenditure £	Transfers £	At 30 June 2021 £
General funds	975,055	2,258,603	(1,649,773)	(14,318)	1,569,567
Facility Fund	–	–	–	–	–
	<u>975,055</u>	<u>2,258,603</u>	<u>(1,649,773)</u>	<u>(14,318)</u>	<u>1,569,567</u>

A key focus for the Trust is to engage in inspirational facility development to provide safe and inclusive community spaces. A designated Facility Fund has been established to further this aim and the Trustees are hopeful that the latest plan for development, currently in its final negotiation stages, will come to fruition by the end of 2023.

Plymouth Argyle Football in the Community Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2022

22. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 July 2021	Income	Expenditure	Transfers	At 30 June 2022
	£	£	£	£	£
Premier League 4 Sport	4,888	–	–	–	4,888
Premier League Kicks	63,284	121,353	(141,213)	–	43,424
Premier League Continuous Improvement	3,318	–	(744)	–	2,574
Premier League Primary Stars	–	83,333	(118,909)	35,576	–
EFL Trust infrastructure grant	2,939	–	(854)	–	2,085
Wembley National Stadium Trust	–	8,000	(8,000)	–	–
Table tennis	4,071	–	–	–	4,071
Big Lottery - Family Health	4,361	–	–	–	4,361
FIT Fans	6,065	3,485	(6,259)	–	3,291
EFL Trust Extra Time	11,832	14,994	(17,201)	–	9,625
EFL Trust Innovation Fund	4,167	–	–	–	4,167
Premier League Core Fund	5,405	27,083	(33,431)	943	–
Development Squad	–	–	–	–	–
Premier League Kicks - Targeted	–	–	–	–	–
Green Social Prescribing Fund	14,934	22,100	(37,943)	909	–
Rank Foundation Covid-19 Response	4,000	–	(1,771)	–	2,229
Charities Aid Foundation - Resilience Funding	–	–	–	–	–
Armed Forces Covenant Fund	28,918	–	(29,048)	130	–
Children in Need	9,850	–	(9,574)	–	276
Back to Bowls	1,976	–	(1,976)	–	–
Street Games	4,680	4,543	(4,346)	–	4,877
National Lottery Covid-19 Response	120	–	–	–	120
The Plymouth Argyle Training & Development Trust for Young People	206,570	–	(206,570)	–	–
Loneliness Fund	1,678	–	–	–	1,678

Plymouth Argyle Football in the Community Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2022

22. Analysis of charitable funds *(continued)*

Active Through Football	4,375	138,548	(62,709)	–	80,214
Migrant Fund	27,853	–	(13,615)	–	14,238
Football Foundation					
Return to Play	–	2,460	(2,798)	338	–
Household Support					
Grant	–	10,000	(10,095)	95	–
Rank: Time 2 Shine	–	6,260	(9,454)	3,194	–
Rank: Loneliness	–	9,876	(4,401)	–	5,475
Arnold Clark	–	1,000	(429)	–	571
Community Led Local					
Development	–	8,136	(7,012)	–	1,124
EFL Trust - Business					
Development	–	3,333	(3,333)	–	–
Fans Fund for Matchday	–	6,000	(6,000)	–	–
COMF - Cornwall					
Council	–	23,000	(22,668)	–	332
Other funds	–	2,501	(2,501)	–	–
	<u>415,284</u>	<u>496,005</u>	<u>(762,854)</u>	<u>41,185</u>	<u>189,620</u>

	At 1 July 2020 £	Income £	Expenditure £	Transfers £	At 30 June 2021 £
Premier League 4 Sport	4,888	–	–	–	4,888
Premier League Kicks	58,785	125,000	(120,501)	–	63,284
Premier League					
Continuous					
Improvement	4,558	–	(1,240)	–	3,318
Premier League Primary					
Stars	13,048	100,000	(123,344)	10,296	–
EFL Trust infrastructure					
grant	3,773	–	(834)	–	2,939
Wembley National					
Stadium Trust	–	7,307	(7,307)	–	–
Table tennis	4,071	–	–	–	4,071
Big Lottery - Family					
Health	4,361	–	–	–	4,361
FIT Fans	3,591	13,921	(11,447)	–	6,065
EFL Trust Extra Time	3,973	18,359	(10,500)	–	11,832
EFL Trust Innovation					
Fund	4,167	–	–	–	4,167

Plymouth Argyle Football in the Community Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2022

22. Analysis of charitable funds *(continued)*

Premier League Core Fund	4,200	32,500	(31,295)	–	5,405
Development Squad	4,350	–	(4,618)	268	–
Premier League Kicks - Targeted	–	20,000	(23,102)	3,102	–
Green Social Prescribing Fund	–	22,100	(7,166)	–	14,934
Rank Foundation Covid-19 Response	–	24,820	(20,820)	–	4,000
Charities Aid Foundation - Resilience Funding	–	22,858	(23,510)	652	–
Armed Forces Covenant Fund	–	43,250	(14,332)	–	28,918
Children in Need	–	9,850	–	–	9,850
Back to Bowls	–	3,950	(1,974)	–	1,976
Street Games	–	4,680	–	–	4,680
National Lottery Covid-19 Response	–	9,350	(9,230)	–	120
The Plymouth Argyle Training & Development Trust for Young People	206,570	–	–	–	206,570
Loneliness Fund	–	49,299	(47,621)	–	1,678
Active Through Football	–	10,000	(5,625)	–	4,375
Migrant Fund	–	50,330	(22,477)	–	27,853
Football Foundation Return to Play	–	–	–	–	–
Household Support Grant	–	–	–	–	–
Rank: Time 2 Shine	–	–	–	–	–
Rank: Loneliness	–	–	–	–	–
Arnold Clark	–	–	–	–	–
Community Led Local Development	–	–	–	–	–
EFL Trust - Business Development	–	–	–	–	–
Fans Fund for Matchday	–	–	–	–	–
COMF - Cornwall Council	–	–	–	–	–
Other funds	–	–	–	–	–
	<u>320,335</u>	<u>567,574</u>	<u>(486,943)</u>	<u>14,318</u>	<u>415,284</u>

Plymouth Argyle Football in the Community Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2022

22. Analysis of charitable funds *(continued)*

Purpose of restricted funds

Premier League Kicks:

A project with the aim of using football to bring communities together and engage with young people. It involves football and other sports sessions and the encouragement of volunteering.

Premier League Continuous Improvement:

This represents funding from the Premier League Charitable Fund to support areas or aspects of the Trust which have been identified as needing additional support and investment.

Premier League Primary Stars:

Funding for a programme which uses the appeal of the Premier League and professional football clubs to inspire primary school children to learn, be active and develop important life skills.

EFL Trust infrastructure grant:

Grant funding for equipment to assist the Trust in delivering its aims. It is used principally in connection with the Manadon Sports Hub development.

Wembley National Stadium Trust:

Funding to enable the delivery of a wide range of disability provision.

Table Tennis:

A Sport England funded initiative, using table tennis as a means of introducing a sporting habit for life, whilst raising aspirations through sport.

Mental health projects:

Residual funds following a tournament held in 2017 which are used for the provision of staff and tickets when referrals take place.

Big Potential:

Big Lottery grant funding to improve the Trust's sustainability and capacity and to scale up to deliver greater social impact.

Big Lottery - Family Health:

Big Lottery funding to support the running of a dementia café.

The Plymouth Argyle Training & Development Trust for Young People:

These funds are those of a separate linked charity which, under the provisions of the Charities Act 2011, are able to be treated as forming part of the funds of the Trust for reporting purposes only. They are required to be utilised in accordance with the linked charity's own trusts and these correspond closely with those of the Trust relating to young persons.

FIT Fans:

Funding for a free health programme for men and women aged 35 - 65 who are looking to lose weight, get fitter and lead a more active life.

EFT Trust - Extra Time:

A project designed to engage retired and semi-retired people and ultimately aimed at combatting loneliness and inactivity.

EFL Trust - Innovation Fund:

Funding used for the delivery of the Prison Programme - Alternative Lives project.

Plymouth Argyle Football in the Community Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2022

22. Analysis of charitable funds *(continued)*

Premier League Core Fund:

Funding to assist the Trust's general costs, and specifically applied against staff costs.

Development Squad:

Funding from the Training & Development Trust to support certain of the operational costs incurred by the development squad.

Loneliness Fund:

A project to reduce social isolation during the pandemic through phone calls, garden gate visits, online groups and food and medication deliveries.

Active Through Football:

A project which aims to increase activity levels amongst inactive adults aged between 30 and 50 years of age.

Migrant Fund:

The central migrant fund is a project funded by MHCLG and its sole purpose is to support a network of organisations trying to use events and programmes to improve levels of social harmony in four key highlighted wards of Plymouth.

Premier League Kicks - Targeted:

This programme sees one-to-one bespoke mentoring delivered to young people on the borderline of the criminal justice system. This consistent model can be delivered with each mentee for up to a year.

Green Social Prescribing Fund:

Working with a variety of partners to deliver physical activity, arts and nature based activities in Central Park with the aim of getting those most impacted by the pandemic back into the community. Rank Foundation Covid-19 Response: A bespoke fund designed to support families who had been severely affected by the pandemic and were left in food or network poverty.

Charities Aid Foundation - Resilience Funding:

A bespoke COVID-19 fund which enabled the Trust to create food hamper deliveries to families in the city who were experiencing food poverty.

Armed Forces Covenant Fund:

Provision of physical and social opportunities to Armed Forces Veterans.

Children in Need:

A fund to provide children with disabilities access to free provision with adapted equipment, thereby reducing barriers to participation.

Back to Bowls:

Provision of turn up and play bowls sessions to encourage people to play the game after the lockdowns.

Street Games:

Estate-based multi-sport provisions for young people who have been referred by an external organisation to the police, and then guided into our delivery as a mechanism of life improvement.

Household Support Grant:

A fund to provide support for families living with low incomes/long-term unemployment struggling

Plymouth Argyle Football in the Community Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2022

22. Analysis of charitable funds *(continued)*

With increased bills and caring for family members.

Rank: Time 2 Shine:

A programme designed to address organisational development needs within a social enterprise or charity and to enable a leader with the right skills mix, talent and work ethic to experience a 12 month full-time paid position within a supportive work environment.

Rank: Loneliness:

A project aiming to reduce social isolation by engaging those identified as being most impacted by this issue and being furthest away from accessing a healthy and active lifestyle.

Community Led Local Development:

A 'Sport Works' project to engage and support 26 unemployed adults or adults whose employment has been threatened by the impact of COVID-19 from identified core and functional target areas.

EFL Trust Business Development Grant:

Funding for development of the charity and used to provide professional advice on VAT registration and for the provision of additional premises space.

Fans Fund for Matchday:

Football Foundation funding to support the return of supporters on matchdays following the relaxation of Covid-19 restrictions.

Cornwall Council - COMF

The aim of this project is to support young people and children aged 10 - 16 years with their mental wellbeing by enabling an Argyle Community Trust Mental Wellbeing practitioner to work with schools in Cornwall.

23. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Linked Charity £	Total Funds 2022 £
Tangible fixed assets	234,490	6,456	–	240,946
Current assets	2,179,450	268,847	–	2,448,297
Creditors less than 1 year	(211,556)	(85,683)	–	(297,239)
Net assets	<u>2,202,384</u>	<u>189,620</u>	<u>–</u>	<u>2,392,004</u>

	Unrestricted Funds £	Restricted Funds £	Linked Charity £	Total Funds 2021 £
Tangible fixed assets	209,470	8,716	–	218,186
Current assets	1,524,033	199,998	206,570	1,930,601
Creditors less than 1 year	(163,936)	–	–	(163,936)
Net assets	<u>1,569,567</u>	<u>208,714</u>	<u>206,570</u>	<u>1,984,851</u>

Plymouth Argyle Football in the Community Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2022

24. Analysis of changes in net debt

	At 1 Jul 2021	Cash flows	At 30 Jun 2022
	£	£	£
Cash at bank and in hand	<u>1,702,655</u>	<u>378,901</u>	<u>2,081,556</u>

25. Operating lease commitments

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2022	2021
	£	£
Not later than 1 year	9,760	5,183
Later than 1 year and not later than 5 years	9,824	1,339
	<u>19,584</u>	<u>6,522</u>

26. Related parties

Mr J Morgan, Mr P Berne and Mr A Parkinson were directors of Plymouth Argyle Football Club Limited ("PAFC") throughout the year.

During the year sales invoices totalling £87,171 were raised by the Trust to PAFC, principally in respect of facilities hire, salary recharges and recharged project delivery costs. Purchases of kit, equipment, tickets and other recharged amounts from PAFC totalled £193,152. A net balance of £17,258 was due from the Trust to PAFC at the year end in respect of trading account balances.

PLYMOUTH ARGYLE FOOTBALL IN THE COMMUNITY TRUST

England & Wales - Charity number 1128906

Accounts

COMPANY REGISTRATION NUMBER: 06797988
CHARITY REGISTRATION NUMBER: 1128906

Plymouth Argyle Football in the Community Trust
Company Limited by Guarantee
Financial Statements
30 June 2021

ELLIOTT BUNKER LIMITED
Chartered accountants & statutory auditor
61 Macrae Road
Ham Green
Bristol
BS20 0DD

Plymouth Argyle Football in the Community Trust

Company Limited by Guarantee

Financial Statements

Year ended 30 June 2021

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Plymouth Argyle Football in the Community Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Directors' Report)

Year ended 30 June 2021

The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 30 June 2021.

Reference and administrative details

Registered charity name	Plymouth Argyle Football in the Community Trust
Charity registration number	1128906
Company registration number	06797988
Principal office and registered office	Home Park Plymouth Devon PL2 3DQ

The Trustees

Captain D M Tall OBE RN	(Resigned 3 December 2020)
Mr P Baker	(Resigned 3 December 2020)
Mr P Berne	
Mr S Brownlow	
Ms C A Dennerly	
Mr J Morgan	
Mr A Parkinson	
Mrs J R Cubbon	
Mr R T Ramsey	
Mr P G Steer	

Company secretary Mrs Jo Yorke

Auditor Elliott Bunker Limited
Chartered accountants & statutory auditor
61 Macrae Road
Ham Green
Bristol
BS20 0DD

Plymouth Argyle Football in the Community Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Directors' Report) *(continued)*

Year ended 30 June 2021

Structure, governance and management

Plymouth Argyle Football in the Community Trust was incorporated as a company limited by guarantee registration number 06797988 on January 21, 2009 and is registered with the Charity Commission under Charity Number 1128906. It is governed by its Articles of Association and operates under the name "Argyle Community Trust".

Organisational Structure

The Trustees are responsible for the general control and management of the Trust. The Trustees give their time freely and receive no remuneration or other financial benefits, apart from expenses related to attendance at Trust Board meetings.

The Trustees meet together as a body usually no less than bi-monthly and are responsible for all decisions taken in relation to running the Trust and the community facilities and activities provided by the Trust.

Recruitment and appointment of trustees

The existing Trustees are responsible for the recruitment of new Trustees and invite new Trustees to the board. Potential Trustees are invited to attend Trustees' meetings as observers and are given more details of the Trust's aims and activities and, if all agree, they are then proposed as new Trustees at the subsequent Trustees' meeting. This process allows due consideration of the person's eligibility, personal competence, specialist knowledge and skills.

The day to day management of the Community Trust facilities, activities and projects are delegated to staff, under the leadership of Chief Executive Officer Mark Lovell.

Risk Management

Insurance cover is in place and the finances of the Trust are kept under review. Appropriate Disclosure Barring Service (DBS) checks and Safeguarding training, supported by regularly reviewed policies, are made for all those who work with children or other vulnerable groups within the Trust.

Plymouth Argyle Football in the Community Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Directors' Report) *(continued)*

Year ended 30 June 2021

Objectives and activities

Our aims

The Trust's objects (its charitable purposes) are:

- to promote physical education;
- to promote community participation in healthy recreation by providing facilities for the playing of football and other sports capable of improving physical health;
- to assist (whether by providing financial or such other assistance as may be deemed appropriate by the trustees) in providing facilities for sport, recreation or other leisure time occupation of such persons who have need for such facilities by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving their conditions of life; and
- to advance the education of the public and to provide opportunities for them to develop their full capacities and enable them to become responsible members of society so that their conditions of life may be improved.

Our objectives

Our objectives are to build productive partnerships between Plymouth Argyle Football Club and the local community, support local people by providing access to a wide range of both physical and human resources, to develop within young people and their families, a positive attitude, and a commitment to lifelong learning and to nurture self-respect and respect for other individuals and to avoid prejudice and discrimination in the treatment of others.

The Trustees confirm that they have had regard to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities.

Use of volunteers

Volunteers are an important resource in our community work. All volunteers working with projects involving children or other vulnerable groups are DBS checked.

Plymouth Argyle Football in the Community Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Directors' Report) *(continued)*

Year ended 30 June 2021

Achievements and performance

Staffing Levels

Argyle Community Trust currently has 70 full-time staff, 13 apprentices and utilises a pool of 44 sessional staff. This facilitated our delivery of provisions within our communities during the COVID-19 pandemic and its many restrictions throughout the period.

Key Staff:

- Chief Executive Officer - Mark Lovell
- Compliance and Safeguarding Officer- Alison Lowman
- Head of Operations - Jason Chapman
- Head of Business and Impact - Dwain Morgan
- Head of Education and Employment - Gareth Harries
- Finance and Office Manager - Jo Yorke
- Cornwall Programmes Manager - Mike Foley
- Head of Facilities - Lewis Coombes
- Head of Health - Ben Kerswell
- Regional Participation Managers - Stewart Walbridge, Gary Jeffrey and Liam Chinn
- Head of Community Engagement - Daniel Hart

Strategic Update:

The past 12 months have been a difficult year for the charitable sector, following the effects of the pandemic. The Trust has diversified its delivery to support our communities and, in some cases, paused provisions due to government restrictions. As restrictions eased, the charity restarted in phased approaches, offering varied provisions to retain engagement and support those most in need, particularly those vulnerable and isolated throughout Devon and Cornwall.

Before the pandemic, the charity launched its new 'Our Community' strategy from July 2019 -2022. Its purpose was to provide opportunities to all people within our communities by inspiring and empowering them through sport.

The key strategic aims outlined for the strategy were:

Empower People: To support the communities of Devon and Cornwall in overcoming inequalities, raising aspirations, and providing accredited attainment.

Inspire Supporters: To ensure the passion that surrounds the club is shared with the charity. To look after our current supporters through our community outreach programmes, increase engagement, and develop new supporters of the Trust and Club.

Promote Physical Participation and Wellbeing: Encouraging healthier lifestyles and increasing opportunities for people of all ages and abilities to participate. Promote strategies and provide opportunities that support and maintain good physical, mental and emotional health, and remediate the adverse effects of poor health.

Improve Our Systems and Structures: Focus on providing our staff and communities with comprehensive and ongoing innovative leadership and support.

Understanding and Measuring Impact: Identifying that a key area for development is to understand and measure the impact of our programmes. We currently measure in line with funding partner requirements and overall figures.

These aims have and will be met through projects and programmes delivered within communities, with some key aims and enablers improving our output and the resulting impact.

Plymouth Argyle Football in the Community Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Directors' Report) *(continued)*

Year ended 30 June 2021

By 2022, we will have invested in the infrastructure and resources to evidence and analyse the extent to which the money invested in our community has added value and provided social worth. Consideration has been given to the demands of new projects and strands of work that have been implemented to achieve our strategic aims.

Maintaining existing and developing new partners continues to be important to ensure we retain services for those most in need but also provide the opportunity to evolve, diversify, and reach new audiences as identified through local insight.

The effects of the pandemic allowed the Trust's management team to reflect on and review its strategic plan and acknowledge that some of the challenges faced by the community have changed. Through SWOT analysis and key stakeholder engagement, the Trust's 'Our Community' strategic plan has been extended to 2024 and enhanced with a detailed plan of how goals will be achieved from the learnings of the last 18 months.

Cost:

Since becoming a charity in 2009, Argyle Community Trust has undertaken a range of activities to fulfil its charitable aims. The charity aims to deliver benefit to our customers through reduced or subsidised prices and providing some provisions free of charge which lead to improved health and well-being, improved skills and qualifications, long-term behaviour changes that retain involvement in sports, education, and employment strands. We continually monitor costs to ensure that finance is not an an obstacle.

Examples of this:

Our Fit and Fed programme for children on free school meals delivers sports activities, healthy meals and enrichment provisions during the school holidays to ensure they remain healthy, develop new skills and are fed when schools close.

We deliver targeted interventions designed to help people become active, improve health, and initiate behaviour change targeting those based in areas of health inequality in Plymouth and Cornwall. Participants undertake a 12-week health and well-being programme, funded by Plymouth City Council and Cornwall Council, to ensure cost was not a barrier to a healthier lifestyle.

Educational courses and programmes targeted the unemployed, pupils and trainees and were delivered free. A funded programme was delivered for adult education, ensuring cost barriers were removed for those most in need.

Our community projects for participants in areas of deprivation, hard to reach groups and those disadvantaged, were offered at substantially reduced rates and, in many cases, were free including PL Kicks and satellite clubs. Participants gained free accredited qualifications through this remit.

Our subscription-based provisions, including after school clubs, were offered at £4 per session, helping people access provisions. A maximum of £30 per hour for PE lesson cover and school support was charged, further reduced if additional staff or hours were required. Similarly, Soccer Schools were delivered at just £12 per day, with sibling discounts available. Wherever possible we aimed to remove or subsidise these costs by gaining corporate sponsors, funding, or donations.

Our sports facilities were competitively priced to ensure they were community focussed and not based on commercial costs, ensuring local people could access the sites. In some cases, we received funding for programmes that covered the cost of facilities removing costs and barriers to access. We have remained mindful to ensure our business plan covers overheads, sink funds and other costs associated with running facilities, but we remain competitive and present at all sites.

During the reporting period, our provisions diversified due to restrictions. The majority of these were funded by our current funders or new support grants that we received to help those during the pandemic.

Plymouth Argyle Football in the Community Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Directors' Report) *(continued)*

Year ended 30 June 2021

How our activities have benefited the community:

The Trust carried out a variety of provisions to meet our charitable aims and continues to deliver benefit to our participants by offering reduced, subsidised and fully funded programmes that are accessible to our community, with some programmes providing accredited qualifications and others providing lifelong learning or health benefits.

Whilst the cost of living has risen, along with employer contributions to pensions, national minimum wage and general overheads, the Trust is extremely proud that it has not passed these increases on to the end-user, maintaining our policy of removing barriers to participation. This is something we continue to monitor.

The Trust's services have further expanded with the introduction of an agreement to manage Central Park Sports Hub on behalf of Plymouth City Council.

COVID-19 Provisions

From July 2020 until June 2021 the Charity's income was £2,826,177. This enabled us to deliver over 70 projects across Devon and Cornwall with a focus on:

- Sports Participation
- Education
- Employment
- Health
- Disability
- Community Engagement
- Facilities

Whilst restrictions hindered some elements of delivery, we diversified our output to help our communities during the first lockdown. With new projects, creative programmes, and online content, our teams rose to the challenge to support those most in need.

Engagement with programmes saw the Trust work with over 30,000 people during this period, ranging in age from 2 to 87 years, classified as vulnerable or hardest to reach across the two counties. We focused on levelling up our provisions in Cornwall, ensuring the offer was like that of Devon, where there was a need in the area.

Community Engagement & Social Action:

We are immensely proud of our output and coverage of the National Citizen Service programme. Residential programmes were cancelled due to the pandemic, so we adapted to offer localised programmes with some virtual provisions. During the 2020/21 financial year 177 YP graduated, undertaking 100 hours of activity each and delivering 2,655 hours of youth social action in Plymouth, equating to £12,226 of unpaid work.

PL Kicks has continued to engage with hard-to-reach young people between the ages of 8 and 18 in areas of high social deprivation. The charity has retained partners and further enhanced these relationships with more accredited courses, workshops, and delivery sessions in Plymouth. A higher virtual presence was needed for the programme, with e-sports leagues and online check-ins created to boost our contact levels with young people in need. 389 young people engaged in 548 delivered PL Kicks sessions which equated to 1,073 hours of positive activities. Numerous positive outcomes were achieved.

The financial year 2020/21 saw further development of the Unify Plymouth programme, which we managed alongside five other Plymouth-based organisations. The focus of the programme was to work with people in the city to embed migrants and develop cohesive communities in four city suburbs, registered as having the lowest levels of cohesion.

Case Study: It Started with Jack

Between September 2020 and May 2021, we collaborated with our partners from the Jack Leslie Campaign

Plymouth Argyle Football in the Community Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Directors' Report) *(continued)*

Year ended 30 June 2021

to produce a programme that championed acceptance and shared an important story of our city:

- 721 participants took part in an 'It Started with Jack' session.
- Each participant will be invited to the unveiling of a statue of Jack Leslie in 2022.

Mayflower 400:

The Trust was commissioned to deliver a dedicated sports programme in support of Mayflower 400, with a focus on promoting participation and improved health and wellbeing through a range of activities including the Get Involved project; school engagement; and grass-roots commissioning.

The Trust supported and organised 62 events and 75 Mayflower Ambassadors volunteered with the Trust to support the activities. 25 of these individuals continue to support the Trust. We also helped organisations with:

- Plymouth Youth Sailing Get Young People on the Water Appeal
- Supported the Adrenalin Devon Junior Minor League Keep Players Active Appeal
- Four Greens Spirit of Christmas Appeal

Mayflower 400 was well-positioned to support Plymouth in its recovery from the economic challenges of the pandemic as well as commemorate history with its partners. The programme was successfully redesigned to include online events, ensuring we could contribute to celebrations with 8,700 residents, 3,030 primary school children and numerous other participants taking an active part in the programme in 2020/21.

Facilities:

We diversified our facilities operation because of the pandemic to ensure we could sustain some activities but also support our communities. From July 2020 to June 2021 the facility continued to operate in line with government guidelines which saw changes in activity and function room bookings and hospitality changes. Nonetheless we were proud to be able to help the NHS deliver its services from the Hub during this time.

Income was significantly affected by frequent restriction changes, which dictated what the Trust were able to offer. A revised financial reforecast identified sufficient income opportunities to cover overheads. This formed the operating model throughout the pandemic. Additional financial support was sought via local and national grants, rate relief, and utilisation of the furlough scheme. A successful business interruption insurance claim for £97,864 was received at the end of the financial year and helped support the reintroduction and continuation of activities. Income received from the NHS enabled deployment of staff, reduced numbers of staff on furlough, and provided much-needed income which subsidised the loss of facility hire income.

Schools:

Trust provisions were met with restrictions both nationally and locally. We were fortunate to work with schools in numerous settings - from working as Teaching Assistants for key workers in schools to working in bubbles to allow delivery across multiple year groups and re-opening extra-curricular provisions. This period saw us engage with 144 schools.

The Trust worked with more than 18,000 children aged 2 to 16 in school settings. With infections and changes in restrictions taking place daily, monitoring participant numbers became difficult. School delivery continued apart from large-scale events, competitions, and targeted interventions. With the onset of reduced delivery due to lockdown, the Trust utilised the Government's Job Retention Scheme which allowed us to keep our workforce employed.

Teacher support took place through our Premier League Primary Stars programme which helped upskill teachers and teaching assistants to become more confident and knowledgeable in delivering PE and School Sport. Our Joy of Movement project worked with 30 schools over six weeks, engaging with 60 classes, 1,843 pupils and delivering 270 practical and theory lessons.

Plymouth Argyle Football in the Community Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Directors' Report) *(continued)*

Year ended 30 June 2021

We delivered a Rank funded programme aimed at supporting secondary school students in Plymouth outside of school hours. Virtual sessions were designed and delivered to help build resilience, reduce anxiety, improve mental health, and provide extra-curricular challenges, like live cookery sessions.

Participation:

Participation was the hardest hit in terms of restrictions due to the nature of the sessions. The Trust is immensely proud of the work described in this report but is also pleased to highlight its upskilling work with individual schools to deliver Physical Education and working with young people to improve their numeracy and literacy through the power of sport.

The Trust achieved all KPIs set by the Premier League Primary Stars programme and the English Football League's Kinder Move and Learn provisions.

We continued to grow our women and girls' provisions, aligned to our strategic aims, allowing girls to participate in our talent pathway. We developed 3 new offerings across both counties. Restrictions caused a cessation of delivery, but this will be a continued focus for the next reporting period.

Education:

At the end of June 2021, 144 students were enrolled on our Post 16, and Higher Education provisions. Positive outcomes for Plymouth students included moving on to the next year of the course, into degree programmes, US scholarship programmes or full-time employment.

Our Cornwall Post 16 programme saw 27 graduations, an introduction of a new Year 3 Personal Trainer pathway and students progressing onto degree programmes.

Higher Education programmes delivered in conjunction with the University of St Mark and St John continued to be successful with all third-year BA (Hons) Football Coaching and Development students graduating (one gaining full-time employment with us), 40 students enrolled on the BA (Hons) programme and two Trust employees graduating with Masters' degrees (Sport Development and Sport & Business Management).

We were proud to ensure our programmes continued and recruitment levels reached the highest in the Trust's history despite the challenging period. Our key partners, City College Plymouth, Falmouth School, and Marjon University have contributed hugely to the success of the programmes, ensuring we are fully committed to the people in our community.

Employment Training:

As part of our strategy, a keynote of our work was to support local people. Local insight identified the need for training and education provisions for young people and adults. As part of our strategic aims, we planned and worked with partners to expand our offering including delivering short courses and work placement programmes. We were extremely pleased to have undertaken two virtual courses, one in adult education. This provided 18 adults aged between 18 and 52 with employability skills, confidence and team-building skills and ICT, literacy, and numeracy training. Once restrictions were eased all 18 students were provided with work placements in the local community and mock interviews to help build confidence, skills and find employment.

We secured funding through the Cornwall Development Company and Petroc College to deliver adult education courses targeting those aged 18 to 55, to be rolled out during financial year 21/22.

Plymouth Argyle Football in the Community Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Directors' Report) *(continued)*

Year ended 30 June 2021

Achievements and performance *(continued)*

Kickstart:

The Government announced support to create jobs for young people with the launch of the Kickstart programme, enabling employers to appoint young people on 6-month contracts to provide work experience with the possibility of employment at the end of their contract. We applied for 10 Kickstart placements through the EFL Trust, our gateway provider.

We are extremely proud of the journeys undertaken by the 10 Kickstart employees who have represented our charity during this period. One Kickstarter finished their placement and gained employment with a Premier League football club. Six became full-time members of staff with the Trust or Plymouth Argyle Football Club and one started an apprenticeship with the Trust in West Cornwall.

Apprenticeships:

In 2020 we successfully registered on the ROTAP which enabled us to plan and deliver apprenticeship training, aligned with our strategic aim of empowering people. We delivered apprenticeships for Level 2 Community Activator Coaches and Level 3 Community Sports and Health Officer, working with 13 partners and 31 apprentices.

100% of learners progressed to End Point Assessment, achieving a pass result (70% distinction), compared to the national achievement benchmark rate of 64%. We linked up with Clarion Futures to provide a free mentoring service and pastoral support to apprentices, as well as a £6k grant to support the acquisition of equipment and uniform.

Disability:

The pause in delivery was particularly disruptive due to most participants being classified as having an underlying health condition. We maintained contact with participants and delivered multiple quiz nights to keep people engaged with our provisions.

Two new projects were introduced:

All Move: Working with participants aged 11-16 from SEND (Special Education Needs and Disability) schools across Devon in a sport and physical activity challenge, designed to increase opportunities for young people specifically with a learning disability and autism to get physically active and aiming to improve their physical and mental wellbeing.

Children in Need (CiN): The Trust was delighted to be awarded funding from the BBC charity, Children in Need to add additional disability provision for the Plymouth communities. The funding is being used to support a disability football project called Ability Counts which allows children and young people to take part in free weekly sessions and is already benefiting hundreds of children and families. Sessions are giving young people the opportunity to experience the benefits of taking part in regular football which improves physical and emotional wellbeing, develops confidence, and increases social interaction.

Health:

From July 2020 - March 2021, the Trust delivered the Tackling Loneliness Together project, supporting people who were socially isolated during the pandemic. Support ranged from befriending phone calls, garden gate visits, online social groups, pen pal schemes, walking groups, and food parcels and medication deliveries. 2,991 befriending phone calls were made by the Trust to check on people's wellbeing including the club's owner, Simon Hallett. Zoom sessions, coffee mornings, Argyle Memories and seated exercise were just some of the activities provided.

Letters were sent out to older people to offer support on ways to keep physically and mentally active. A pen-pal scheme between care homes residents and primary school children was also developed. We supported several local initiatives, including Plymouth City Council's Caring for Plymouth scheme and Four Greens Community

Plymouth Argyle Football in the Community Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Directors' Report) *(continued)*

Year ended 30 June 2021

Achievements and performance *(continued)*

Trust's Food Bank, which saw us deliver almost 800 food parcels and over 200 medication prescriptions to some of the most vulnerable. At the conclusion of the project, and when restrictions started to ease, a range of weekly sessions were organised as part of the Extra Time project which aimed to increase activity levels amongst older people and re-engage them back into the community. These sessions included the Extra Time Hub, walking football, Dementia Café, bowls, walking groups and Compassionate Café.

An example of the success of the programme is underlined by a participant named Dave:

Dave unfortunately lost his wife before the pandemic and became socially isolated because of the lockdown. Dave was receiving support from St. Luke's Hospice and after hearing that Dave was a big Argyle fan who regularly followed the club home and away, he was referred to us to receive extra support. After making regular phone calls and visits during lockdown, Dave started to regularly attend a range of sessions once restrictions were eased which has helped him to make new friends and become more physically active. Dave said, "When it was lockdown it was shocking, I couldn't get my head around it at all. I found it extremely hard as I lost my wife a few years ago so the lockdown was quite rough on me. (During that period) a staff member used to come and see me every week to have a chat and now I attend 3 sessions a week. It made me want to live and carry on because I was struggling and making me depressed as I couldn't do what I wanted to do. The staff at are Argyle Community Trust have been terrific and I am so thankful for the help they have given me."

We were also able to deliver our two weight-management programmes, Fit Fans and Argyle FIT.

The Fit Fans programme recommenced in September 2020. Due to the lockdown, the 12-week programme had to be moved online. Our weight loss football league, Argyle FIT recommenced in March 2021 with 68 people signed up. A video on the Argyle Fit and Fit Fans programmes can be viewed here: [Argyle Fit | Weight Loss Programme - YouTube](#) [Fit Fans | EFL Trust - YouTube](#)

Large Scale Events Campaigns and Awareness events/days and Virtual Question Time: Some of our awareness campaigns were restricted or reduced in size due to government restrictions especially around stadia, with games being played behind closed doors. We used high profile players of the club to promote campaigns via our social media channels and raised awareness in schools through virtual meetings and open forums.

Some large-scale events and communication campaigns were:

- Show Racism the Red Card online Q&A
- Kick it Out awareness week
- LGBTQ+ socials takeover
- Jack Leslie Campaign in schools working with over 2,000 young people.
- Disability Awareness
- Mental Health
- RESPECT
- Anti-Bullying

Meeting our strategic aims:

The previous year caused us to reflect and review and become more proactive about our strategic aims. Whilst there have been multiple restrictions, we have managed to ensure we have worked towards these aims. This has been highlighted throughout the context of our projects and programmes above. To further evidence this, below are some examples of how we have achieved them:

Promote Physical Participation: We provided continuous physical activities through virtual sessions, in groups when restrictions allowed and increased some of our offerings to those that were inactive, helping to develop behaviour change ensuring people remained physically active.

Plymouth Argyle Football in the Community Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Directors' Report) *(continued)*

Year ended 30 June 2021

Achievements and performance *(continued)*

Empower People: By diversifying our educational and employment offerings to virtual learning enabled people to complete qualifications and provided more offerings, especially with unemployment levels at their highest. We took positive steps and appointed one of the highest numbers of Kickstart placements which has seen young people gain work experience and employment with the charity or club.

Inspire Supporters: By using our parent club's staff such as players and management, providing virtual Q&A sessions, contacting participants on our programmes, we ensured those in our community felt connected to our club and Trust. This inspired people to become supporters of the Trust and continue to access our services.

Improve our systems and structures: Through SWOT analysis and reviews we significantly improved our systems by making changes to our back-end functions, improving our efficiencies such as moving our accounting system over to Xero, introducing BrightPay for our staff and developing a shared service with our parent club for areas like ICT, data, finance and grounds maintenance.

Understand and Measure our Impact: As part of our strategy to improve our measuring tools, we appointed a dedicated Impact Officer and invested in our systems to ensure reporting is monitored and evaluated.

Through our provisions and project output, we have started to meet some of our strategic aims, providing people with further qualifications by developing new courses both online and in-person which empowers people to develop their skills and provides career direction.

Other elements which demonstrate our drive to meet our strategic goals include improving efficiency and increasing support to our staff to enable us to deliver more to end-users. This has included the use of virtual platforms, reducing travel to meetings and ensuring time is better used. Staff meetings are delivered virtually ensuring maximum availability and reducing our carbon footprint. Working remotely and providing sufficient time for tasks has helped ensure roles are maintained and duties completed.

Staffing:

The charity has remained stable throughout the pandemic with use of the flexible furlough scheme and business grants. We have managed to react to the issues our communities have faced by diversifying our funding strands to help those most in need. This, alongside varying some of our projects to meet the needs of our strategic aims, has seen a reduction in use of sessional staff but a growth in overall permanent staff numbers.

Plymouth Argyle Football in the Community Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Directors' Report) *(continued)*

Year ended 30 June 2021

Financial review

Net incoming funds from unrestricted sources for the year were £608,830 (2020: net outgoing funds of £4,664) which after a transfer of £14,318 to restricted funds resulted in accumulated unrestricted funds of £1,569,567 (2020: £975,055) to be carried forward. When restricted funds are included, total funds at the year-end (excluding those of linked charity The Plymouth Argyle Training & Development Trust for Young People) were £1,778,281 (2020: £1,088,820).

Free reserves at the year end after allowing for unrestricted funds represented by fixed assets have been calculated at £1,360,097 and the trustees are satisfied that the current level of reserves held is in accordance with the reserves policy based on annual staff costs of £1,568,022 per note 15 to the accounts, support costs of £300,836 and a desire to fund some capital works in financial year 2021/22. Consolidation of funds was a key budget consideration as a result of the global pandemic.

Reserves Policy

It is the policy of the Trust to hold unrestricted funds to a level to provide sufficient funds to cover:

- expectations of future committed expenditure;
- the risk of unforeseen emergency or unexpected need for funds; and
- any future capital works to the requirements of the Trust where grant funding may not be available.

The target minimum level of reserves has been set as 6 months worth of staffing costs and future committed expenditure, based upon latest forecasts and budgets (or the most recent 6 months of financial reports, where not available).

The Trustees monitor reserves at each Trust Board meeting and have created a capital reserve fund for future use and facilities as detailed above.

The Trustees acknowledge that how the level of reserves changes during the year can be a good indicator of the underlying financial health of the Trust and can be an indicator of potential problems.

The level of reserves will be monitored throughout the year as part of the normal monitoring and budgetary reporting processes. In addition, financial reporting and analysis provides a financial control environment which assists the management of such reserves.

In particular, Trustees will:

- identify when reserves are drawn on so that they understand the reasons and can consider the corrective action, if any, that needs to be taken;
 - identify when reserve levels rise significantly above target so that they understand the reasons and can consider the corrective action, if any, that needs to be taken;
 - identify where the reserves level is below target, consider whether this is due to short-term circumstance or longer term reasons which might trigger a broader review of finances and reserves;
 - regard the ongoing review of the reserves level, target and policy as part of managing the charity;
 - ensure that the reserves policy continues to be relevant as the charity develops or changes its strategy and activities;
 - review the statement on reserves in the trustees' annual report where there have been significant changes in the reserves policy or level of reserves held.
-

Plymouth Argyle Football in the Community Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Directors' Report) *(continued)*

Year ended 30 June 2021

Plans for future periods

Moving Forward:

Using the knowledge from season 2019/20, the Trust was equipped to ensure it could operate throughout restrictions and react to community needs by use of contingency plans, assessing risks and diversifying our delivery strands.

With the review and re-launch of our strategy based on the effects of the COVID-19 pandemic, we are more resilient and focussed on our work strands, ensuring we are target specific to meeting the needs of our community. We have been very detailed in terms of how we achieve our goals, measure them and which organisations contribute to achieving the goals.

We will continue to diversify our funding streams to ensure we are not as reliant on funded programmes, with a greater focus on raising unrestricted funds through donations and sponsorship for the charity. This will ensure we can react to issues and challenges faced within our communities. It will enable the charity to develop new delivery strands along with providing seed funding for new initiatives, such as targeted health provisions within the two counties.

For all, financial year 2020/21 has been a challenging year regardless of contingency planning, mitigating risks and delivery. However, the diversification of delivery and funding has enabled us to support our communities in many ways.

Our Community Strategy builds on our desire to make a change to people's lives using the power of Plymouth Argyle Football Club. The populations we serve face barriers in relation to health, well-being, education, employment, levels of physical activity, high deprivation in some areas and low attainment levels more so than ever before and it is for us to work within our networks and develop new partners to help those most at need. Strategic areas such as traineeships, adult education and apprenticeships will be key to ensuring we meet these targets. However, moving forward, it is essential we improve our systems and structures, improve our quality assurance and continue professional development to ensure that the offerings provided our excellent and that they invigorate and challenge participants to make positive changes.

A concern from the previous year financial year was the concern of staff losses due to reduced delivery. Whilst we managed to retain a good number of staff, there have been some reductions due to the labour market opportunities and therefore, moving forward, our aim is to ensure we provide support mechanisms, incentives, improved CPD and developmental progression to retain our staff and ensure they feel embedded within charity.

We will continue to risk assess, monitor programmes and funding streams as we expect there will be more intensive and higher demand for funding applications. Our business and impact remit will work on insight and consultation to help shape our decisions in terms of future funding strands and activities.

Trustees' responsibilities statement

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Plymouth Argyle Football in the Community Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Directors' Report) *(continued)*

Year ended 30 June 2021

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The Trustees' annual report (incorporating the directors' report) was approved on 25 March 2022 and signed on behalf of the board of Trustees by:



Mr P Berne
Trustee

Plymouth Argyle Football in the Community Trust

Company Limited by Guarantee

Independent Auditor's Report to the Members of Plymouth Argyle Football in the Community Trust

Year ended 30 June 2021

Opinion

We have audited the financial statements of Plymouth Argyle Football in the Community Trust (the 'charity') for the year ended 30 June 2021 which comprise the statement of financial activities (including income and expenditure account), statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 30 June 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Plymouth Argyle Football in the Community Trust

Company Limited by Guarantee

Independent Auditor's Report to the Members of Plymouth Argyle Football in the Community Trust *(continued)*

Year ended 30 June 2021

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

Plymouth Argyle Football in the Community Trust

Company Limited by Guarantee

Independent Auditor's Report to the Members of Plymouth Argyle Football in the Community Trust *(continued)*

Year ended 30 June 2021

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Plymouth Argyle Football in the Community Trust

Company Limited by Guarantee

Independent Auditor's Report to the Members of Plymouth Argyle Football in the Community Trust *(continued)*

Year ended 30 June 2021

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Key audit matters: our assessment of risks of material misstatement

Key audit matters are those matters that in our professional judgement were of most significance in the audit of the financial statements and include the most significant assessed risks of material misstatement (whether or not due to fraud) identified by us, including those which had the greatest effect on the allocation of resources in the audit, and directing the efforts of the engagement team. There are no key areas identified as the audit is very low risk with normal audit procedures adequate in all audit areas. We agreed to report to the board of trustees any corrected or uncorrected identified misstatements.

Whilst we were unable to perform site visit due to the restrictions imposed by the coronavirus pandemic, we were able to obtain key audit evidence via email and telephone meetings.

Identifying and reporting of risks of material misstatement due to fraud

To identify risks of material misstatement due to fraud we assessed events or conditions that could indicate an incentive or pressure to commit fraud or provide an opportunity to commit fraud. Our risk assessment procedures included:

- Enquiring of the Chief Executive Officer and the trustees and inspection of key papers provided to those charged with governance as to high level policies and procedures to prevent and detect fraud.
- Reviewing the minutes of Trustees' meetings.

We communicated identified fraud risks throughout the audit team and remained alert to any indications of fraud throughout the audit.

As required by auditing standards, and taking into account possible pressures to meet targets and our overall knowledge of the control environment, we performed procedures to assess the risks of management override of controls. To address the pervasive risk as it related to management override of controls, we reviewed material journal entries and agreed these to supporting documentation where appropriate.

Identifying and responding to risks of material misstatement due to non-compliance with laws and regulations

We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our general commercial and sector experience and through discussion with the general manager and trustees. As the charity is regulated, our assessment of risks involved gaining an

Plymouth Argyle Football in the Community Trust

Company Limited by Guarantee

Independent Auditor's Report to the Members of Plymouth Argyle Football in the Community Trust *(continued)*

Year ended 30 June 2021

understanding of the control environment including the entity's procedures for complying with regulatory requirements.

We communicated identified laws and regulations throughout our team and remained alert to any indications of non-compliance throughout the audit. The potential effect of these laws and regulations on the financial statements varies considerably:

- firstly, the charity is subject to laws and regulations that directly affect the financial statements including financial reporting regulation (including related companies regulation), taxation legislation (payroll taxes) and pension legislation and we assessed the extent of compliance with these laws and regulations as part of our procedures in the audit areas relevant to these items.

- secondly, the charity is subject to many other laws and regulations where the consequence of non-compliance could have a material effect on amounts or disclosures in the financial statements, for instance through the imposition of fines or litigation. We identified the following areas as those most likely to have such an effect:

Health and safety laws.

Food and hygiene regulations.

Laws relating to working with, and the safeguarding of, young people and vulnerable adults.

Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of management and trustees and inspection of regulatory and legal correspondence, if any. Therefore, if any breach of operational regulations is not disclosed to us or evident from relevant correspondence, an audit will not detect that breach.

Limitations to the ability of the audit to detect fraud or breaches of laws and regulation

Owing to the inherent limitation of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it.

In addition, as with any audit, there remained a higher risk of non-detection of fraud, as this may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. Our audit procedures are designed to detect material misstatement, and therefore we are not responsible for preventing non-compliance or fraud and cannot be expected to detect non-compliance with all laws and regulations. A further description of our responsibilities for the audit of the financial statements is located on the FRC's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Plymouth Argyle Football in the Community Trust

Company Limited by Guarantee

Independent Auditor's Report to the Members of Plymouth Argyle Football in the Community Trust *(continued)*

Year ended 30 June 2021

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

P Cridland

Paul Cridland (Senior Statutory Auditor)

For and on behalf of
Elliott Bunker Limited
Chartered accountants & statutory auditor
61 Macrae Road
Ham Green
Bristol
BS20 0DD

25 March 2022

Plymouth Argyle Football in the Community Trust

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 30 June 2021

		Unrestricted funds £	2021 Restricted funds £	Total funds £	2020 Total funds £
Income and endowments	Note				
Donations and legacies	5	115,858	567,574	683,432	361,421
Charitable activities	6	1,432,552	–	1,432,552	1,872,842
Other trading activities	7	273,062	–	273,062	105,975
Investment income	8	5	–	5	99
Other income	9	437,126	–	437,126	218,990
Total income		<u>2,258,603</u>	<u>567,574</u>	<u>2,826,177</u>	<u>2,559,327</u>
Expenditure					
Expenditure on charitable activities	10,11	1,649,773	486,943	2,136,716	2,545,167
Total expenditure		<u>1,649,773</u>	<u>486,943</u>	<u>2,136,716</u>	<u>2,545,167</u>
Net income		<u>608,830</u>	<u>80,631</u>	<u>689,461</u>	<u>14,160</u>
Transfers between funds		(14,318)	14,318	–	–
Net movement in funds		<u>594,512</u>	<u>94,949</u>	<u>689,461</u>	<u>14,160</u>
Reconciliation of funds					
Total funds brought forward		975,055	320,335	1,295,390	1,281,230
Total funds carried forward		<u>1,569,567</u>	<u>415,284</u>	<u>1,984,851</u>	<u>1,295,390</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 24 to 41 form part of these financial statements.

Plymouth Argyle Football in the Community Trust

Company Limited by Guarantee

Statement of Financial Position

30 June 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible fixed assets	17	218,186	230,237
Current assets			
Debtors	18	227,946	207,143
Cash at bank and in hand		1,702,655	1,095,128
		<u>1,930,601</u>	<u>1,302,271</u>
Creditors: amounts falling due within one year	19	<u>163,936</u>	<u>237,118</u>
Net current assets		<u>1,766,665</u>	<u>1,065,153</u>
Total assets less current liabilities		<u>1,984,851</u>	<u>1,295,390</u>
Net assets		<u>1,984,851</u>	<u>1,295,390</u>
Funds of the charity			
Restricted funds		415,284	320,335
Unrestricted funds		1,569,567	975,055
Total charity funds	22	<u>1,984,851</u>	<u>1,295,390</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 25 March 2022, and are signed on behalf of the board by:



Mr P Berne
Trustee

The notes on pages 24 to 41 form part of these financial statements.

Plymouth Argyle Football in the Community Trust

Company Limited by Guarantee

Statement of Cash Flows

Year ended 30 June 2021

	2021 £	2020 £
Cash flows from operating activities		
Net income	689,461	14,160
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	54,353	57,552
Other interest receivable and similar income	(5)	(99)
Interest payable and similar charges	3,596	3,755
Gains on disposal of tangible fixed assets	(6,036)	(10,774)
Accrued (income)/expenses	(5,104)	14,599
<i>Changes in:</i>		
Trade and other debtors	(29,699)	433,996
Trade and other creditors	(59,182)	(248,239)
Cash generated from operations	647,384	264,950
Interest paid	(3,596)	(3,755)
Interest received	5	99
Net cash from operating activities	<u>643,793</u>	<u>261,294</u>
Cash flows from investing activities		
Purchase of tangible assets	(42,302)	(24,357)
Proceeds from sale of tangible assets	6,036	18,428
Net cash used in investing activities	<u>(36,266)</u>	<u>(5,929)</u>
Cash flows from financing activities		
Payments of finance lease liabilities	–	(18,855)
Net cash used in financing activities	<u>–</u>	<u>(18,855)</u>
Net increase in cash and cash equivalents	607,527	236,510
Cash and cash equivalents at beginning of year	<u>1,095,128</u>	<u>858,618</u>
Cash and cash equivalents at end of year	<u>1,702,655</u>	<u>1,095,128</u>

The notes on pages 24 to 41 form part of these financial statements.

Plymouth Argyle Football in the Community Trust

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 30 June 2021

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Home Park, Plymouth, Devon, PL2 3DQ.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The Trustees have prepared projections to June 2022 which indicate that the Trust continues to operate in surplus, and it also has adequate reserves to cover any fluctuations in income in the foreseeable future. Therefore in the opinion of the Trustees there are no material uncertainties about the Trust's ability to operate for a period of at least 12 months from the date at which these financial statements have been approved.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Plymouth Argyle Football in the Community Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2021

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

Plymouth Argyle Football in the Community Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2021

3. Accounting policies *(continued)*

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Long leasehold property	-	Over the term of the lease
Fixtures and fittings	-	30% reducing balance
Motor vehicles	-	25% straight line
Project equipment	-	33% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Plymouth Argyle Football in the Community Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2021

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

The Trust is limited by guarantee and does not have share capital. The liability of the members is limited to £10 each. In the event of the winding up of the Trust any surplus assets that exist must be either directly applied to the objects of the Trust or transferred to another charity which has similar objects to those of the Trust.

Plymouth Argyle Football in the Community Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2021

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
The Plymouth Argyle Training & Development Trust for Young People	–	–	–
Other donations	21,503	–	21,503
Grants			
EFL Trust: Core funding	35,000	–	35,000
EFL Trust: FIT Fans	–	13,921	13,921
EFL Trust: Kinder +Sport Move and Learn	16,350	–	16,350
EFL Trust: Extra Time	–	18,359	18,359
EFL Trust: Kickstart	29,505	49,299	78,804
Premier League Charitable Fund: PL Kicks	–	145,000	145,000
Premier League Charitable Fund: PL Primary Stars	–	100,000	100,000
Premier League Charitable Fund: Core	–	32,500	32,500
Active Through Football	–	10,000	10,000
Thriving Communities Fund (Social Prescribing)	–	22,100	22,100
Armed Forces Covenant Fund	–	43,250	43,250
Children In Need	–	9,850	9,850
Wembley National Stadium Trust - disability	–	7,307	7,307
Big Potential Social Investment (Big Lottery Fund)	–	–	–
Migrant fund	–	50,330	50,330
Rank Foundation Covid-19 Support	–	24,820	24,820
National Lottery Covid response	–	9,350	9,350
CAF - Resilience Funding	–	22,858	22,858
Other grants	13,500	8,630	22,130
	<u>115,858</u>	<u>567,574</u>	<u>683,432</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Donations			
The Plymouth Argyle Training & Development Trust for Young People	–	7,570	7,570
Other donations	3,021	–	3,021

Plymouth Argyle Football in the Community Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2021

5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Grants			
EFL Trust: Core funding	35,000	–	35,000
EFL Trust: FIT Fans	–	7,595	7,595
EFL Trust: Kinder +Sport Move and Learn	25,400	–	25,400
EFL Trust: Extra Time	–	15,500	15,500
EFL Trust: Kickstart	–	–	–
Premier League Charitable Fund: PL Kicks	–	125,000	125,000
Premier League Charitable Fund: PL Primary Stars	–	100,000	100,000
Premier League Charitable Fund: Core	–	32,500	32,500
Active Through Football	–	–	–
Thriving Communities Fund (Social Prescribing)	–	–	–
Armed Forces Covenant Fund	–	–	–
Children In Need	–	–	–
Wembley National Stadium Trust - disability	–	6,835	6,835
Big Potential Social Investment (Big Lottery Fund)	–	(3,000)	(3,000)
Migrant fund	–	–	–
Rank Foundation Covid-19 Support	–	–	–
National Lottery Covid response	–	–	–
CAF - Resilience Funding	–	–	–
Other grants	–	6,000	6,000
	<u>63,421</u>	<u>298,000</u>	<u>361,421</u>

6. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
National Citizen Service	307,224	–	307,224
Football related courses and activities	515,659	–	515,659
Tournaments	–	–	–
Marjon foundation degree	37,125	–	37,125
Education services	340,235	–	340,235
Prison programme	–	–	–
Apprenticeship programme	99,739	–	99,739
Fit & Fed	16,390	–	16,390
Mayflower 400	56,367	–	56,367
EFL Trust: Changing Room	5,000	–	5,000
Match Day Magic	–	–	–
Traineeships	9,510	–	9,510
Disability programmes	4,574	–	4,574
Miscellaneous income	40,729	–	40,729
	<u>1,432,552</u>	<u>–</u>	<u>1,432,552</u>

Plymouth Argyle Football in the Community Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2021

6. Charitable activities *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
National Citizen Service	753,685	–	753,685
Football related courses and activities	669,754	–	669,754
Tournaments	4,155	–	4,155
Marjon foundation degree	44,000	–	44,000
Education services	269,879	–	269,879
Prison programme	6,573	–	6,573
Apprenticeship programme	13,303	–	13,303
Fit & Fed	–	–	–
Mayflower 400	32,300	–	32,300
EFL Trust: Changing Room	12,500	–	12,500
Match Day Magic	21,903	–	21,903
Traineeships	15,821	–	15,821
Disability programmes	13,244	–	13,244
Miscellaneous income	11,558	4,167	15,725
	<u>1,868,675</u>	<u>4,167</u>	<u>1,872,842</u>

7. Other trading activities

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Manadon - hire of sports facilities and cafe income	117,723	117,723	105,975	105,975
Hire of function rooms	57,475	57,475	–	–
Business interruption insurance claim	97,864	97,864	–	–
	<u>273,062</u>	<u>273,062</u>	<u>105,975</u>	<u>105,975</u>

8. Investment income

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Bank interest receivable	<u>5</u>	<u>5</u>	<u>99</u>	<u>99</u>

Plymouth Argyle Football in the Community Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2021

9. Other income

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Gain on disposal of tangible fixed assets held for charity's own use	6,036	6,036	10,774	10,774
Government and Local Authority grant income - Covid-19	431,090	431,090	208,216	208,216
	<u>437,126</u>	<u>437,126</u>	<u>218,990</u>	<u>218,990</u>

10. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Charitable activities	1,237,046	465,013	1,702,059
Support costs	412,727	21,930	434,657
	<u>1,649,773</u>	<u>486,943</u>	<u>2,136,716</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Charitable activities	1,830,312	247,682	2,077,992
Support costs	431,512	35,661	467,175
	<u>2,261,824</u>	<u>283,343</u>	<u>2,545,167</u>

Plymouth Argyle Football in the Community Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2021

11. Expenditure on charitable activities by fund type

	Unrestricted funds £	Restricted funds £	Total funds 2021 £
Wages and coaching fees	953,310	349,034	1,302,344
Social security costs	50,041	48,167	98,208
Hire of halls and pitches	54,957	14,724	69,681
Footballs, sports wear, gifts and prizes	75,189	27,074	102,263
Football tours, games and trips	13,186	1,370	14,556
Training and qualifications	10,588	4,765	15,353
Motor and travel expenses	50,194	3,512	53,706
Lunches and refreshments	19,531	16,367	35,898
Tickets	50	–	50
Sponsorship	10,000	–	10,000
	<u>1,237,046</u>	<u>465,013</u>	<u>1,702,059</u>

	Unrestricted funds £	Restricted funds £	Total funds 2020 £
Wages and coaching fees	1,063,519	196,044	1,259,563
Social security costs	74,126	6,521	80,647
Hire of halls and pitches	462,185	15,420	477,605
Footballs, sports wear, gifts and prizes	65,764	7,461	73,225
Football tours, games and trips	19,961	297	20,258
Training and qualifications	12,361	4,154	16,515
Motor and travel expenses	86,905	11,020	97,925
Lunches and refreshments	38,352	245	38,597
Tickets	3,837	520	4,357
Sponsorship	3,300	–	3,300
Grant paid	–	6,000	6,000
	<u>1,830,310</u>	<u>247,682</u>	<u>2,077,992</u>

Plymouth Argyle Football in the Community Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2021

12. Analysis of support costs

	Unrestricted funds £	Restricted funds £	2021 £	2020 £
Administration wages	133,821	–	133,821	139,154
Pension contributions	33,649	–	33,649	31,456
Telephone	7,819	–	7,819	5,534
Postage and stationery	1,341	–	1,341	451
Advertising and marketing	6,698	1,540	8,238	22,315
Printing	2,516	–	2,516	106
Computer expenses and support	11,388	2,004	13,392	20,310
Repairs, renewals and refurbishments	53,635	–	53,635	60,408
Registration and affiliation fees	17,883	–	17,883	26,654
Sundries	9,805	8,160	17,965	28,897
Depreciation	49,327	5,026	54,353	57,552
Hire purchase interest	–	–	–	566
Rent and rates	1,053	–	1,053	3,042
Legal and professional fees	61,152	5,200	66,352	40,897
Bank and credit card charges	2,559	–	2,559	6,504
DBS and safeguarding	3,596	–	3,596	3,755
Light and heat	9,436	–	9,436	13,403
	<u>405,678</u>	<u>21,930</u>	<u>427,608</u>	<u>461,004</u>
Governance costs				
Trustees' insurance	438	–	438	1,070
Auditor's remuneration	6,611	–	6,611	5,101
Total expenditure	<u>412,727</u>	<u>21,930</u>	<u>434,657</u>	<u>467,175</u>

13. Net income

Net income is stated after charging/(crediting):

	2021 £	2020 £
Depreciation of tangible fixed assets	54,353	57,552
Gains on disposal of tangible fixed assets	<u>(6,036)</u>	<u>(10,774)</u>

14. Auditors remuneration

	2021 £	2020 £
Fees payable for the audit of the financial statements	<u>2,500</u>	<u>2,500</u>

Plymouth Argyle Football in the Community Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2021

15. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021	2020
	£	£
Wages and salaries	1,436,165	1,398,717
Social security costs	98,208	80,647
Employer contributions to pension plans	33,649	31,456
	<u>1,568,022</u>	<u>1,510,820</u>

The average head count of employees during the year was 89 (2020: 117).

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity and are considered to comprise the Chief Executive, the Compliance and Safeguarding Officer and the two Deputy Community Managers. The total compensation paid in respect of these personnel for services provided to the charity was £210,490 (2020: £204,244).

16. Trustee remuneration and expenses

The trustees received gifts with a total value of £248 during the year.

17. Tangible fixed assets

	Long leasehold property £	Fixtures and fittings £	Motor vehicles £	Equipment £	Total £
Cost					
At 1 July 2020	138,108	129,087	71,409	102,679	441,283
Additions	–	18,609	–	23,693	42,302
Disposals	–	–	(15,839)	–	(15,839)
At 30 June 2021	<u>138,108</u>	<u>147,696</u>	<u>55,570</u>	<u>126,372</u>	<u>467,746</u>
Depreciation					
At 1 July 2020	5,524	56,351	60,274	88,897	211,046
Charge for the year	5,525	27,404	6,434	14,990	54,353
Disposals	–	–	(15,839)	–	(15,839)
At 30 June 2021	<u>11,049</u>	<u>83,755</u>	<u>50,869</u>	<u>103,887</u>	<u>249,560</u>
Carrying amount					
At 30 June 2021	<u>127,059</u>	<u>63,941</u>	<u>4,701</u>	<u>22,485</u>	<u>218,186</u>
At 30 June 2020	<u>132,584</u>	<u>72,736</u>	<u>11,135</u>	<u>13,782</u>	<u>230,237</u>

Plymouth Argyle Football in the Community Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2021

18. Debtors

	2021	2020
	£	£
Trade debtors	168,187	37,228
Prepayments and accrued income	56,904	126,734
Other debtors	2,855	43,181
	<u>227,946</u>	<u>207,143</u>

19. Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	42,131	1,179
Accruals and deferred income	120,095	221,076
Social security and other taxes	–	12,168
Other creditors	1,710	2,695
	<u>163,936</u>	<u>237,118</u>

20. Deferred income

	2021	2020
	£	£
At 1 July 2020	202,475	421,359
Amount released to income	(202,475)	(421,359)
Amount deferred in year	115,495	202,476
At 30 June 2021	<u>115,495</u>	<u>202,476</u>

Deferred income relates principally to amounts received in respect of National Citizen Service and Fit & Fed programmes deliverable after the end of the financial year.

21. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £33,649 (2020: £31,456).

Plymouth Argyle Football in the Community Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2021

22. Analysis of charitable funds

Unrestricted funds

	At 1 July 2020	Income	Expenditure	Transfers	At 30 June 2021
	£	£	£	£	£
General funds	975,055	2,258,603	(1,649,773)	(14,318)	1,569,567

	At 1 July 2019	Income	Expenditure	Transfers	At 30 June 2020
	£	£	£	£	£
General funds	980,894	2,257,160	(2,261,824)	(1,175)	975,055

Restricted funds

	At 1 July 2020	Income	Expenditure	Transfers	At 30 June 2021
	£	£	£	£	£
Premier League 4 Sport	4,888	–	–	–	4,888
Premier League Kicks	58,785	125,000	(120,501)	–	63,284
Premier League Continuous Improvement	4,558	–	(1,240)	–	3,318
Premier League Primary Stars	13,048	100,000	(123,344)	10,296	–
EFL Trust infrastructure grant	3,773	–	(834)	–	2,939
Wembley National Stadium Trust	–	7,307	(7,307)	–	–
Table tennis	4,071	–	–	–	4,071
Big Potential	–	–	–	–	–
Big Lottery - Family Health	4,361	–	–	–	4,361
FIT Fans	3,591	13,921	(11,447)	–	6,065
EFL Trust Extra Time	3,973	18,359	(10,500)	–	11,832
EFL Trust Innovation Fund	4,167	–	–	–	4,167
Premier League Core Fund	4,200	32,500	(31,295)	–	5,405
Development Squad	4,350	–	(4,618)	268	–
Premier League Kicks - Targeted	–	20,000	(23,102)	3,102	–
Green Social Prescribing Fund	–	22,100	(7,166)	–	14,934
Rank Foundation Covid-19 Response	–	24,820	(20,820)	–	4,000
Charities Aid Foundation - Resilience Funding	–	22,858	(23,510)	652	–
Armed Forces Covenant Fund	–	43,250	(14,332)	–	28,918
Children in Need	–	9,850	–	–	9,850
Back to Bowls	–	3,950	(1,974)	–	1,976
Street Games	–	4,680	–	–	4,680

Plymouth Argyle Football in the Community Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2021

22. Analysis of charitable funds *(continued)*

National Lottery Covid-19 Response	–	9,350	(9,230)	–	120
The Plymouth Argyle Training & Development Trust for Young People	206,570	–	–	–	206,570
Loneliness Fund	–	49,299	(47,621)	–	1,678
Active Through Football	–	10,000	(5,625)	–	4,375
Migrant Fund	–	50,330	(22,477)	–	27,853
	<u>320,335</u>	<u>567,574</u>	<u>(486,943)</u>	<u>14,318</u>	<u>415,284</u>

	At 1 July 2019	Income	Expenditure	Transfers	At 30 June 2020
	£	£	£	£	£
Premier League 4 Sport	4,888	–	–	–	4,888
Premier League Kicks	42,422	125,000	(108,637)	–	58,785
Premier League Continuous Improvement	6,625	–	(2,067)	–	4,558
Premier League Primary Stars	22,480	100,000	(109,432)	–	13,048
EFL Trust infrastructure grant	5,883	–	(2,110)	–	3,773
Wembley National Stadium Trust	496	6,835	(7,666)	335	–

Plymouth Argyle Football in the Community Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2021

22. Analysis of charitable funds *(continued)*

Table tennis	4,071	–	–	–	4,071
Big Potential	2,160	(3,000)	–	840	–
Big Lottery - Family Health	6,311	–	(1,950)	–	4,361
FIT Fans	–	7,595	(4,004)	–	3,591
EFL Trust Extra Time	–	15,500	(11,527)	–	3,973
EFL Trust Innovation Fund	–	4,167	–	–	4,167
Premier League Core Fund	–	32,500	(28,300)	–	4,200
Development Squad	–	6,000	(1,650)	–	4,350
Premier League Kicks - Targeted	–	–	–	–	–
Green Social Prescribing Fund	–	–	–	–	–
Rank Foundation Covid-19 Response	–	–	–	–	–
Charities Aid Foundation - Resilience Funding	–	–	–	–	–
Armed Forces Covenant Fund	–	–	–	–	–
Children in Need	–	–	–	–	–
Back to Bowls	–	–	–	–	–
Street Games	–	–	–	–	–
National Lottery Covid-19 Response	–	–	–	–	–
The Plymouth Argyle Training & Development Trust for Young People	205,000	7,570	(6,000)	–	206,570
Loneliness Fund	–	–	–	–	–
Active Through Football	–	–	–	–	–
Migrant Fund	–	–	–	–	–
	<u>300,336</u>	<u>302,167</u>	<u>(283,343)</u>	<u>1,175</u>	<u>320,335</u>

Plymouth Argyle Football in the Community Trust

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Notes to the Financial Statements *(continued)*

Year ended 30 June 2021

22. Analysis of charitable funds *(continued)*

Purpose of restricted funds

Premier League Kicks:

A project with the aim of using football to bring communities together and engage with young people. It involves football and other sports sessions and the encouragement of volunteering.

Premier League Continuous Improvement:

This represents funding from the Premier League Charitable Fund to support areas or aspects of the Trust which have been identified as needing additional support and investment.

Premier League Primary Stars:

Funding for a programme which uses the appeal of the Premier League and professional football clubs to inspire primary school children to learn, be active and develop important life skills.

EFL Trust infrastructure grant:

Grant funding for equipment to assist the Trust in delivering its aims. It is used principally in connection with the Manadon Sports Hub development.

Wembley National Stadium Trust:

Funding to enable the delivery of a wide range of disability provision.

Table Tennis:

A Sport England funded initiative, using table tennis as a means of introducing a sporting habit for life, whilst raising aspirations through sport.

Mental health projects:

Residual funds following a tournament held in 2017 which are used for the provision of staff and tickets when referrals take place.

Big Potential:

Big Lottery grant funding to improve the Trust's sustainability and capacity and to scale up to deliver greater social impact.

Big Lottery - Family Health:

Big Lottery funding to support the running of a dementia café.

The Plymouth Argyle Training & Development Trust for Young People:

These funds are those of a separate linked charity which, under the provisions of the Charities Act 2011, are able to be treated as forming part of the funds of the Trust for reporting purposes only. They are required to be utilised in accordance with the linked charity's own trusts and these correspond closely with those of the Trust relating to young persons.

FIT Fans:

Funding for a free health programme for men and women aged 35 - 65 who are looking to lose weight, get fitter and lead a more active life.

EFT Trust - Extra Time:

A project designed to engage retired and semi-retired people and ultimately aimed at combatting loneliness and inactivity.

EFL Trust - Innovation Fund:

Funding used for the delivery of the Prison Programme - Alternative Lives project.

Plymouth Argyle Football in the Community Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2021

22. Analysis of charitable funds *(continued)*

Premier League Core Fund:

Funding to assist the Trust's general costs, and specifically applied against staff costs.

Development Squad:

Funding from the Training & Development Trust to support certain of the operational costs incurred by the development squad.

Loneliness Fund:

A project to reduce social isolation during the pandemic through phone calls, garden gate visits, online groups and food and medication deliveries.

Active Through Football:

A project which aims to increase activity levels amongst inactive adults aged between 30 and 50 years of age.

Migrant Fund:

The central migrant fund is a project funded by MHCLG and its sole purpose is to support a network of organisations trying to use events and programmes to improve levels of social harmony in four key highlighted wards of Plymouth.

Premier League Kicks - Targeted:

This programme sees one-to-one bespoke mentoring delivered to young people on the borderline of the criminal justice system. This consistent model can be delivered with each mentee for up to a year.

Green Social Prescribing Fund:

Working with a variety of partners to deliver physical activity, arts and nature based activities in Central Park with the aim of getting those most impacted by the pandemic back into the community. Rank Foundation Covid-19 Response: A bespoke fund designed to support families who had been severely affected by the pandemic and were left in food or network poverty.

Charities Aid Foundation - Resilience Funding:

A bespoke COVID-19 fund which enabled the Trust to create food hamper deliveries to families in the city who were experiencing food poverty.

Armed Forces Covenant Fund:

Provision of physical and social opportunities to Armed Forces Veterans.

Children in Need:

A fund to provide children with disabilities access to free provision with adapted equipment, thereby reducing barriers to participation.

Back to Bowls:

Provision of turn up and play bowls sessions to encourage people to play the game after the lockdowns.

Street Games:

Estate-based multi-sport provisions for young people who have been referred by an external organisation to the police, and then guided into our delivery as a mechanism of life improvement.

Plymouth Argyle Football in the Community Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2021

23. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2021 £
Tangible fixed assets	209,470	8,716	–	218,186
Current assets	1,524,033	199,998	206,570	1,930,601
Creditors less than 1 year	(163,936)	–	–	(163,936)
Net assets	<u>1,569,567</u>	<u>208,714</u>	<u>206,570</u>	<u>1,984,851</u>

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2020 £
Tangible fixed assets	223,371	6,866	–	230,237
Current assets	989,977	105,724	206,570	1,302,271
Creditors less than 1 year	(237,118)	–	–	(237,118)
Net assets	<u>976,230</u>	<u>112,590</u>	<u>206,570</u>	<u>1,295,390</u>

24. Analysis of changes in net debt

	At 1 Jul 2020 £	Cash flows £	At 30 Jun 2021 £
Cash at bank and in hand	<u>1,095,128</u>	<u>607,527</u>	<u>1,702,655</u>

25. Operating lease commitments

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2021 £	2020 £
Not later than 1 year	5,183	14,104
Later than 1 year and not later than 5 years	<u>1,339</u>	<u>6,522</u>
	<u>6,522</u>	<u>20,626</u>

26. Related parties

Mr J Morgan, Mr P Berne and Mr A Parkinson were directors of Plymouth Argyle Football Club Limited ("PAFC") throughout the year.

During the year sales invoices totalling £57,269 were raised by the Trust to PAFC, principally in respect of premises rental and recharged fuel expenditure. Purchases of kit, equipment, tickets and other recharged amounts from PAFC totalled £93,677. A net balance of £7,284 was due from the Trust to PAFC at the year end in respect of trading account balances.