

COMPANY REGISTRATION NUMBER: 06842496

CHARITY REGISTRATION NUMBER: 1128891

Yorke Dance Project Ltd
Company Limited by Guarantee
Unaudited financial statements
31 March 2023

Yorke Dance Project Ltd
Company Limited by Guarantee
Financial statements
Year ended 31 March 2023

	Page
Trustees' annual report (incorporating the directors' report)	1
Independent examiner's report to the trustees	8
Statement of financial activities (including income and expenditure account)	9
Balance sheet	10
Notes to the financial statements	11

Yorke Dance Project Ltd

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report)

Year ended 31 March 2023

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Reference and administrative details

Registered charity name	Yorke Dance Project Ltd
Charity registration number	1128891
Company registration number	06842496
Principal office and registered office	47a, Flat 1 Exmouth Market London EC1R 4QL

The trustees

The trustees who served during the year and at the date of approval were as follows:

N Espinosa
C Love
S L Vizer

Patron Sir R Alston

Independent examiner L Thurston FCCA
Lovewell Blake LLP
Chartered accountants
First Floor Suite
2 Hillside Business Park
Bury St Edmunds
IP32 7EA

Bankers HSBC
24 Market Place
Frome
Somerset
BA11 1AJ

Yorke Dance Project Ltd

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 31 March 2023

Objectives and activities

The aim of the Charity is to promote, maintain, improve and advance education by the encouragement of the arts including, without limitation, the arts of drama, mime, dance and music. We review our aims, objectives and activities each year. This review looks at what we achieved and the outcomes of our work in the 12 months to 31 March 2023.

We have referred to the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives they have set. The activities of the Charity, sub-categorized into Main activities, and Fundraising activities are described further in the Achievement and performance section of the Trustees Report.

Public benefit

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance, including that on public benefit and fee-charging. We believe that Yorke Dance Project is one of the UK's most creative and accessible dance companies. We aim to inspire audiences with work that is entertaining, relevant, exciting and technically excellent.

We are committed to inclusion and access and the belief that dance and music are art forms for everyone to experience, participate in and enjoy. Creating new work is an essential part of ensuring that our art form remains vibrant and relevant. We commission new music, films and costuming for our works, adding richness to the cultural offer of the country. With support of our major funders, we present world class performances of the widest possible range of repertory throughout the United Kingdom in in middle and small-scale venues, cinemas and art galleries.

We work hard to ensure that cost does not prohibit access to our performances. Tickets for performances in the UK are priced across affordable ranges (from free events to ticket prices between £5.00 and £40.00) which reflect the regional economies where we perform. We also offer a wide range of concessions and special offers on ticket prices. Where possible we work in association with venues to ensure schools can access our performances at affordable rates and they are supported by our education and community engagement work. To complement this the charity offers, when possible, a Youth Leaders Programme and Professional Pathways Programme for graduating students supporting and developing the next generation of dance leaders and dancers in rural and market towns.

We offer opportunities including free dance training for talented individuals, repertory-based programmes for schools and community groups, bespoke workshops for local comprehensive schools for free and continuing professional development for professional dancers and teachers. We also offer internship opportunities to young professionals who are just setting out in the field following their conservatory training. Many of our projects include free access to a Yorke Dance Project performance ensuring that no child or young person is excluded due to financial constraints. Above all we believe in the importance of taking the arts to everyone and work hard, through dance and music, to break down those barriers perceived or real that exclude people from the pleasure of experiencing or engaging in the arts in their many and varied forms.

Yorke Dance Project Ltd

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 31 March 2023

Achievements and performance

The achievements and performance of the activities of the charity are detailed below:

Main activities

Touring and performances:

In October 2021, the company had premiered a film *Lockdown Portraits (retitled Portraits)*, a film version of Choreographer Robert Cohan's final work for the stage, *Afternoon Conversations with Dancers* commissioned by the company and directed by David Stewart. Yorke Dance Project launched 2022 – 2023 activity with performances of several of the dances from Portraits as part of the Victoria and Albert Museum's Performance Festival. The live performances of the solos scattered around the museum throughout the day concluded with a free screening of the film. The company estimates that well over 500 people encountered some or all of the works during the course of the day.

In May 2022, the company brought *Afternoon Conversations* together with Portraits to The Mill in Banbury, presenting the works side by side as Connecting to Cohan. The evening included a discussion with the artists about Cohan's remarkable legacy and the challenges of bringing his work to the screen.

Also in May, artistic director, Yolande Yorke-Edgell joined Charlotte Edmonds at Morley College for a free artists' talk on working as a female choreographer in today's arts landscape. Edmonds had been a student of Yorke-Edgell's at the Royal Ballet School who had her first professional work commissioned by YDP in 2013. Edmonds went on to become the Royal Ballet's first Young Artist in Residence.

In 2022, Yorke Dance Project was nominated for three Critic's Circle National Dance Awards, including: Best Modern Choreography, Outstanding Female Modern Performance & Best Independent Dance Company. Robert Cohan's *Afternoon Conversations with Dancers* was nominated for Best Modern Choreography while Yolande Yorke-Edgell's performance of Martha Graham's iconic *Lamentation* was nominated for Outstanding Female Modern Performance. Though YDP did not win either of those categories, the company did win Best Independent Company.

In September 2022, after several Covid-related setbacks, YDP was finally able to begin production on their film of Kenneth MacMillan's Hamlet-inspired ballet, *Sea of Troubles*. MacMillan's chamber ballet had been performed by Yorke Dance Project to critical acclaim at the Royal Opera House and in theatres across the UK. Now, in association with The Royal Ballet, the company has immortalised on film MacMillan's visceral and emotional work, filmed on location at the historic Hatfield House. In *Sea of Troubles*, grief, despair, revenge, power and madness are seen from Hamlet's perspective in this short, powerful ballet. Choreographed in 1988, its relevance remains undiminished and resonates deeply today.

In March 2023, YDP performed in *On the And*, two nights celebrating the legacy of Robert Cohan at The Place in London. YDP revived Cohan's *Lingua Franca*, the first group work that Cohan made for YDP in 2014, as well as two of his solo works for the event. Artistic Director Yolande Yorke-Edgell will also worked with students from the Place to create a new dance inspired by Cohan's legacy.

Professional development and training:

While in rehearsals for both the *Sea of Troubles* film and *On the And*, YDP invited professional dancers to be guests in company class where they participated alongside members of the company as they trained for the day's work. Two new apprentices were hired for the rehearsals and filming of *Sea of Troubles*, offering first-hand experience to two young professionals who received a valuable personal and professional development experience.

Yorke Dance Project Ltd

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 31 March 2023

Educational activities:

As mentioned above, in connection with *On The And*, Yolande Yorke-Edgell worked with third year students at the Place to make a work in connection with the tributes to Robert Cohan.

Fundraising and governance

Yorke Dance Project's Board of Trustees had their first meeting of the fiscal year on 7 June 2022. Another meeting took place on 26 January 2023. We are currently seeking to broaden and diversify our board.

During this fiscal year, Back Four, a company that is a long-standing patron of YDP, partnered with us to deliver our annual fundraising golf day at Loch Lomond Golf Club in July 2022. The event raised £65,000.00 from participants; after paying the costs of the event this resulted in net income of just over £23,300. Independently of this Back Four donated £22,000.00 over the course of the year and to aid cashflow loaned the company £31,667.80 to be repaid within 2 years.

Friends and Family Fundraising Scheme: the charity continues to run our yearly membership scheme. There are a small but steady number of friends which the company hopes to further expand upon in the coming year.

Financial review

During the year, the Charity saw a decrease in total income to £104,795 (2022: £291,088), the majority of which was provided by donations, grant income and fundraising income. Expenditure decreased during the year to £110,787 (2022: £239,706). The movement is predominantly due to a change in activities as detailed in this report and also reflects the plans for future period productions which occur after this financial period. The Charity ended the year making a deficit of £5,992 (2022: surplus £51,382).

Principal funding source

The majority of the Charity's income is received by a variety of individual supporters by way of unrestricted donation, significant amount of grant income was received during the year also. The Charity is not reliant on one specific income source however a key part of its development plan for the future is to increase its sources of income so as to spread its risk.

Reserves policy

The Charity's reserves policy is to maintain reserves at a level adequate to protect its ongoing work from significant fluctuations in funding. The Trustees believe that 3 months unrestricted expenditure, currently £16,364 (2022: £42,278), would be an appropriate level of reserves at the year end. The Charity has reserves of £65,743 (2022: £71,735) at the year end. The Trustees will endeavour to build reserves over the next 12-24 months from fundraising events and grant applications in order to continue with its charitable objective. The Trustees will closely monitor cash reserves to ensure the success of this future project.

Yorke Dance Project Ltd

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 31 March 2023

Plans for future periods

The company's upcoming activities include:

In April 2023, the company will begin work on their next full-length touring programme, *California Connections—Three Pioneering Women*. Yorke Dance Project celebrates their 25th anniversary with a new programme honouring the company's connection to California and the legacies of three pioneering female choreographers—Isadora Duncan, Martha Graham and Bella Lewitzky. This powerful mixed-bill illuminates the ground-breaking work of these three icons of contemporary dance.

Kenneth MacMillan's ballet *Isadora*, was created in 1981. This original three-act ballet captured the life of San Francisco native, Isadora Duncan. YDP's *Isadora* has been reimagined and distils MacMillan's original into a one-act, chamber work exploring the conflict between Isadora's search for love and her pioneering mission to change the very nature of the art of dance.

Martha Graham spent her formative years in Santa Barbara, California. In Los Angeles, she experienced her first dance performance by the Denishawn Company, whom she soon went on to dance with. Graham created her masterpiece *Errand into the Maze* in 1947, exploring the depths of human fear and sexual power struggles, based on the legends of Ariadne, Theseus and the Minotaur.

Bella Lewitzky, whose highly acclaimed company was rooted in Los Angeles, made the boldly sculptural and physically demanding *Meta 4* with an original score by Robert Xavier Rodriguez in 1994.

Rounding out the *California Connections* programme, artistic director, Yolande Yorke-Edgell will premiere a new work inspired by the power of these three women and the essence of their enduring legacies.

Work on MacMillan's *Isadora* will begin in June as the company directors collaborate with Deborah MacMillan to outline a new, one-act, chamber version MacMillan's full-length, original ballet. In July, the company will begin work with Benesh notator Gary Harris, learning the work from the original Benesh score.

In August, Yorke-Edgell and three YDP dancers will travel to New York where they will learn Martha Graham's *Errand into the Maze* from members of the Martha Graham Dance Company.

Full company rehearsals will re-commence in September and *California Connections* will premiere at the Stanley and Audrey Burton Theatre in Leeds in November 2023, with a second performance at The Mill in Banbury. The London premiere will take place at the Royal Opera House in March 2024, followed by performances on tour in Winchester and Frome.

Following the filming of *Sea of Troubles*, which took place in September 2022 at historic Hatfield House, the company will finish editing and prepare the film for its premiere on 10 October 2023 at the Royal Opera House in conjunction with World Mental Health Day. YDP will simultaneously be developing a new workshop in collaboration with HFEH MIND, mental health charity. These workshops, which pick up on themes and characters in the film, will offer participants, 12-15 years old, a physical experience of employing personal creativity to help with their overall mental health challenges. The workshops will be piloted at five locations in London in advance of the film's premiere after which YDP will be delivering them outside London.

Further screenings of *Sea of Troubles* will take place at the Soho Hotel, Merlin Theatre/Frome and at Dance Oxford in November. In 2024, YDP will be releasing both of their current films, Cohan's *Portraits* and MacMillan's *Sea of Troubles* as a single cinema event titled *Dance Revolutionaries*. The double bill will be screened at cinemas across the UK and abroad. YDP will be working with Mustard Studio to book screenings and distribute the film.

In tandem with their artistic work, the company will continue working to strengthen its financial position by

Yorke Dance Project Ltd

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 31 March 2023

securing sponsorship and applying for project funding from Arts Council England. We will also develop our infrastructure, recruiting new board members and bringing on an administrator.

Structure, governance and management

The Company is Limited by Guarantee (Registered Number 06842496) incorporated on 10 March 2009 and a Registered Charity (Number 11128891). The Charity was registered on 30 March 2009 and is governed by a Memorandum and Articles of Association dated 10 March 2009.

The Trustees, who are also the directors for the purpose of company law, and who served in the year are shown on the information page in the reference and administration details of these accounts.

Risk management

Management has reviewed the major risks to which the Charity is exposed. Where appropriate systems or procedures have been established to mitigate the risks the Charity faces. As is the case for many Charities, external funding represents a risk to the stability of the Charity. YDP enjoys the support from a number of loyal donors, costs are closely monitored to ensure the Charity operates within its means and the Charity maintains some reserves, all of which minimise exposure to this risk.

Organisational and decision making structure

Yorke Dance Project Ltd is a registered Charity and a company limited by guarantee. A Board of Trustees is responsible for managing the business of the Charity, holding an Annual General Meeting each year. Responsibility for the day to day running for the Charity is delegated to Y Yorke-Edgell, an unpaid employee of the Charity.

Appointment, induction and training of trustees

Trustees are appointed at the Annual General Meeting or by resolution of the Board of Trustees. The number of Trustees shall not be less than three and the total number is not subject to any maximum unless otherwise determined by an ordinary resolution of the Annual General Meeting. It is the policy of the Trust to appoint new trustees by personal invitation given knowledge of their skills and background.

Most trustees are already familiar with the work of the Charity and upon appointment are provided with a new Trustee pack. This pack includes a copy of the governing document, recent Trustee meeting minutes and a copy of the last set of financial statements.

Independent examiner reappointment

A resolution to appoint L Thurston FCCA of Lovewell Blake LLP as independent examiner will be proposed at the next Annual General Meeting.

Small company provisions

This report has been prepared taking advantage of the small companies' exemption of section 415A of the Companies Act 2006.

Yorke Dance Project Ltd

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 31 March 2023

The trustees' annual report was approved on 21/12/23 and signed on behalf of the board of trustees by:



C Love
Trustee

Yorke Dance Project Ltd

Company Limited by Guarantee

Independent examiner's report to the trustees of Yorke Dance Project Ltd

Year ended 31 March 2023

I report to the charity trustees on my examination of the financial statements of the company for the year ended 31 March 2023 which comprise the statement of financial activities (including income and expenditure account), balance sheet and the related notes.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

L Thurston FCCA
Independent Examiner

Lovewell Blake LLP
Chartered accountants
First Floor Suite
2 Hillside Business Park
Bury St Edmunds
IP32 7EA

Yorke Dance Project Ltd

Company Limited by Guarantee

Statement of financial activities (including income and expenditure account)

Year ended 31 March 2023

		Unrestricted funds £	2023 Restricted funds £	Total funds £	2022 Total funds £
	Note				
Income					
Donations and grant income	5	52,680	–	52,680	195,341
Income from charitable activities		7,115	–	7,115	29,747
Fundraising income		45,000	–	45,000	66,000
Total income		<u>104,795</u>	<u>–</u>	<u>104,795</u>	<u>291,088</u>
Expenditure					
Raising funds					
Costs of fundraising		41,678	–	41,678	36,976
Charitable activities	6	69,109	–	69,109	202,730
Total expenditure		<u>110,787</u>	<u>–</u>	<u>110,787</u>	<u>239,706</u>
Net (expenditure)/income and net movement in funds		<u>(5,992)</u>	<u>–</u>	<u>(5,992)</u>	<u>51,382</u>
Reconciliation of funds					
Total funds brought forward		39,831	31,904	71,735	20,353
Total funds carried forward		<u>33,839</u>	<u>31,904</u>	<u>65,743</u>	<u>71,735</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 11 to 17 form part of these financial statements.

Yorke Dance Project Ltd
Company Limited by Guarantee

Balance sheet

31 March 2023

	Note	2023 £	£	2022 £	£
Current assets					
Debtors	10	107,214		13,235	
Cash at bank and in hand		<u>3,612</u>		<u>90,731</u>	
		110,826		103,966	
Creditors: Amounts falling due within one year	11	<u>(45,083)</u>		<u>(32,231)</u>	
Net current assets			65,743		71,735
Total assets less current liabilities			65,743		71,735
Net assets			<u>65,743</u>		<u>71,735</u>
Funds of the charity					
Restricted funds			31,904		31,904
Unrestricted funds			<u>33,839</u>		<u>39,831</u>
Total charity funds	13		<u>65,743</u>		<u>71,735</u>

For the year ending 31 March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 21/12/23, and are signed on behalf of the board by:



C Love
Trustee

Company registration number: 06842496

The notes on pages 11 to 17 form part of these financial statements.

Yorke Dance Project Ltd

Company Limited by Guarantee

Notes to the financial statements

Year ended 31 March 2023

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 47a, Flat 1 Exmouth Market, London, EC1R 4QL.

2. Statement of compliance

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The accounts have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements.

Fund accounting

The unrestricted general fund represents funds that are expendable at the discretion of the Trustees in furtherance of the objects of the charity. Such funds may be held to finance both working and capital investment.

Designated funds, where applicable represent funds earmarked by the Trustees for particular purposes.

Restricted funds, where applicable represent funds subject to restrictions on their use imposed by the donor or through an appeal.

Yorke Dance Project Ltd

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Income

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

- income from contracts for performances and workshops is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.

- expenditure on charitable activities includes all costs incurred by a Charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the Charity apportioned to charitable activities.

- other expenditure includes all expenditure that is neither related to raising funds for the Charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Yorke Dance Project Ltd

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 March 2023

4. Limited by guarantee

The charity is a company limited by guarantee and does not have share capital. In the event of liquidation the liability of the members is limited to £10 each.

5. Donations and grant income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Donations	51,173	—	51,173
Grants			
Arts Council	—	—	—
London Community Foundation	—	—	—
Black Heart Foundation	—	—	—
Oxford University	—	—	—
Other grants with value £1k or less	1,507	—	1,507
	<u>52,680</u>	<u>—</u>	<u>52,680</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Donations	34,426	—	34,426
Grants			
Arts Council	14,915	120,000	134,915
London Community Foundation	—	10,000	10,000
Black Heart Foundation	10,000	—	10,000
Oxford University	6,000	—	6,000
Other grants with value £1k or less	—	—	—
	<u>65,341</u>	<u>130,000</u>	<u>195,341</u>

Yorke Dance Project Ltd

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 March 2023

6. Expenditure on charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Production costs	50,326	—	50,326
Performance fees	8,292	—	8,292
Travel and meetings	218	—	218
Other costs	1,592	—	1,592
Marketing	1,058	—	1,058
Insurance	1,496	—	1,496
Accountancy fees	2,227	—	2,227
Freelance fees and expenses	3,900	—	3,900
	<u>69,109</u>	<u>—</u>	<u>69,109</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Production costs	38,244	12,778	51,022
Performance fees	57,137	57,818	114,955
Travel and meetings	1,188	—	1,188
Other costs	1,619	—	1,619
Marketing	10,844	—	10,844
Insurance	877	—	877
Accountancy fees	1,867	—	1,867
Freelance fees and expenses	20,358	—	20,358
	<u>132,134</u>	<u>70,596</u>	<u>202,730</u>

7. Independent examination fees

	2023 £	2022 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	<u>1,458</u>	<u>1,230</u>

8. Staff costs

The average head count of employees during the year was Nil (2022: Nil) and therefore the Charity has no requirement to analyse staff costs and employee benefits for the reporting period.

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

9. Trustee remuneration and expenses

During the year no expenses were reimbursed to any Trustees (2022: £Nil). No Trustee received remuneration during the year.

10. Debtors

	2023 £	2022 £
Prepayments and accrued income	<u>107,214</u>	<u>13,235</u>

Yorke Dance Project Ltd

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 March 2023

11. Creditors: Amounts falling due within one year

	2023	2022
	£	£
Trade creditors	1,947	21,001
Accruals and deferred income	1,458	1,230
Loans	41,678	10,000
	<u>45,083</u>	<u>32,231</u>

12. Deferred income

	2023	2022
	£	£
At 1 April 2022	—	10,000
Amount released to income	—	(10,000)
	<u>—</u>	<u>—</u>
At 31 March 2023	<u>—</u>	<u>—</u>

Deferred income relates to conditional grant income received in the year on behalf of projects being completed in following years.

Yorke Dance Project Ltd

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 March 2023

13. Analysis of charitable funds

	Balance at 1 Apr 2022 £	Income £	Expenditure £	Transfers £	Balance at 31 Mar 2023 £
Restricted funds					
The Arts Council - Cultural Recovery Fund	31,904	–	–	–	31,904
Designated funds					
Covid-19 Recovery Fund	27,500	–	–	(27,500)	–
Unrestricted funds					
General Funds	12,331	104,795	(110,787)	27,500	33,839
	<u>71,735</u>	<u>104,795</u>	<u>(110,787)</u>	<u>–</u>	<u>65,743</u>

	Balance at 1 Apr 2021 £	Income £	Expenditure £	Transfers £	Balance at 31 Mar 2022 £
Restricted funds					
The Arts Council - Cultural Recovery Fund	–	120,000	(60,596)	(27,500)	31,904
London Community Fund	–	10,000	(10,000)	–	–
Designated funds					
Covid-19 Recovery Fund	–	–	–	27,500	27,500
Unrestricted funds					
General Funds	20,353	161,088	(169,110)	–	12,331
	<u>20,353</u>	<u>291,088</u>	<u>(239,706)</u>	<u>–</u>	<u>71,735</u>

Restricted funds

The Arts Council - Cultural Recovery Fund - relates to grants that were restricted for cultural recovery in line with the objectives of the Charity and the conditions of the grant application. All money has been spent accordingly during the year of receipt and assessed through a final activity report submitted to the Arts Council and independently certified.

Designated funds

Covid-19 Recovery Fund - Amounts transferred to designated funds in the year ended 2022 are amounts agreed with the Arts Council to be spent on Covid-19 recovery outside of the conditions of the grant application.

In the year ended 31 March 2023 following a review of the post Covid environment the trustees have sought to un-designate this fund into the general funds of the Charity.

Yorke Dance Project Ltd

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 March 2023

14. Analysis of net assets between funds

As at 31 March 2023

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds 2023 £
Current assets	78,922	–	31,904	110,826
Current liabilities	(45,083)	–	–	(45,083)
Net Assets	<u>33,839</u>	<u>–</u>	<u>31,904</u>	<u>65,743</u>

As at 31 March 2022

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds 2022 £
Current assets	44,562	27,500	31,904	103,966
Current liabilities	(32,231)	–	–	(32,231)
Net Assets	<u>12,331</u>	<u>27,500</u>	<u>31,904</u>	<u>71,735</u>

15. Related parties

During the year, C Love a trustee was paid £Nil (2022: £750) for non trustee services in the year.

Other than the transactions elsewhere listed in the accounts, there have been no related party transactions in this or the previous reporting year.