

Annual Report and Financial Statements
for the Year Ended 31 December 2024

The Parochial Church Council Of The Ecclesiastical Parish Of Uxbridge

Charity registration number: 1128875

Independent Examiners Ltd
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**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL
PARISH OF UXBRIDGE**

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THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF UXBRIDGE

REFERENCE AND ADMINISTRATIVE DETAILS

PCC members

The Revd. Canon Andrew Studdert-Kennedy
The Revd. Tim Atkins
The Revd. John Jenkins
The Revd. Tina Rapson
Jackie Woodruff (resigned 12 May 2024)
Amin Amin
Julie Churchyard
Rodney Cottrell
Carol Connolly
Debbie Botes
Sally Clargo
Percival Botes (resigned 12 May 2024)
Anne Atkins
Lara Seymour
Kevin Ogilvie
The Revd. Canon Andy Thompson
Jackie Westbrook
Alessandra Bazzo
Mark Skinner
Edna Ifeagwu-Onwaka
Helen Ogilvie (resigned 12 May 2024)
The Revd. Caroline Reed
Barry Hancock
Craig Graham (appointed 12 May 2024)
Sun Linton (appointed 12 May 2024)
Goodnews Amadi (appointed 12 May 2024)

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL
PARISH OF UXBRIDGE**

REFERENCE AND ADMINISTRATIVE DETAILS (CONTINUED)

| | |
|------------------------------------|---|
| Charity Registration Number | 1128875 |
| Principal Office | The Parish Office, St Margaret's Church Windsor Street Uxbridge Middlesex UB8 1AB |
| Independent Examiner | G W Schulz FCMA Independent Examiners Ltd 2 Broadbridge Business Centre Delling Lane Bosham Chichester West Sussex PO18 8NF |
| Bankers | HSBC PO Box 41 High Street Uxbridge Middlesex UB8 1BY Natwest Bank Plc 227-228 Intu Shopping Centre High Street Uxbridge Middlesex UB8 1LA CAF Bank 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ |

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF UXBRIDGE

PCC MEMBERS' REPORT

The PCC members present the annual report together with the financial statements of the charity for the year ended 31 December 2024.

Objectives and activities

Objects and aims

The principal object of the charity is the advancement of the Christian faith.

Uxbridge PCC has the responsibility of promoting the whole mission of the church, pastoral, evangelistic, social and ecumenical through the two Churches in the Parish, St Andrew's and St Margaret's. The two Churches are working to the vision statement: to see people's lives transformed in Uxbridge through knowing God's love and living Christ's way.

Public benefit

The PCC members confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

Review of activities

The Churches have had a successful year, with the various sections of the Churches continuing to provide a good service to all their members. The Church services have been well attended and good contacts made with people in the local community. Online provision introduced while the church buildings were closed in 2020 continues in both churches.

Members of the PCC are either ex officio or elected at the Annual Parochial Church Meeting in accordance with the Church Representation Rules :

| | |
|------------------------|---|
| Incumbent | Revd. Canon Andrew Studdert-Kennedy |
| Vicar at St Margaret's | Revd. Canon Andy Thompson |
| Curates | Revd. John Jenkins, Revd. Tina Rapson, Revd. Tim Atkins, Revd. Caroline Reed |
| Parish Youth Worker | Alessandra Bazzo |
| Churchwardens | Percy Botes (resigned 12 May 2024), Rod Cottrell, Craig Graham (appointed 12 May 2024) Jackie Woodruff (resigned 12 May 2024), Amin Amin, Sun Linton (appointed 12 May 2024) |

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF UXBRIDGE

PCC MEMBERS' REPORT (CONTINUED)

Financial review

Policy on reserves

It is the PCC policy to maintain a balance on free reserves to cover the major financial risks. This is equivalent to £77,000. It is held to smooth out fluctuations in cash flow and to meet emergencies. The balance of the free reserves at the year end is in excess of this target.

Plans for future periods

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

Structure, governance and management

Nature of governing document

The Parish of Uxbridge was a charity excepted from registration with the Charity Commission as it is a parish church under the jurisdiction of the Church of England. It was registered as an independent charity on 30 March 2009 and given the Number 1128875.

There are two churches within the Parish, St Andrew's and St Margaret's.

Recruitment and appointment of PCC members

The management of the charity is the responsibility of the PCC members who are elected and co-opted in accordance with the Church Representation rules.

Organisational structure

The Church is a well established church and is a Parish of the Church of England and generally follows their structure and management. The PCC Members are responsible for the operating of the Church and the Minister and Assistant Ministers are responsible for the spiritual growth of the Church. The principal risk areas to which the Parish is subject have been reviewed and the position is closely monitored.

Risk management

The trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Safeguarding

The PCC has complied with section 5 of the Safeguarding and Clergy Measure 2016 and adopted the safeguarding policies issued by the House of Bishops.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL
PARISH OF UXBRIDGE**

PCC MEMBERS' REPORT (CONTINUED)

Statement of Responsibilities

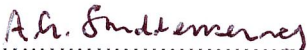
The PCC members are responsible for preparing the PCC members' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the PCC members to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the PCC members are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The PCC members are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The PCC members are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the PCC members of the charity on 23 April 2025 and signed on its behalf by:


.....

The Revd. Canon Andrew Studdert-Kennedy
Trustee


.....

Julie Churchyard
Trustee

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL
PARISH OF UXBRIDGE**

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF UXBRIDGE**

I report to the PCC members on my examination of the accounts of The Parochial Church Council Of The Ecclesiastical Parish Of Uxbridge for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity PCC members of The Parochial Church Council Of The Ecclesiastical Parish Of Uxbridge you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the The Parochial Church Council Of The Ecclesiastical Parish Of Uxbridge's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.


Independent examiner's statement

Since The Parochial Church Council Of The Ecclesiastical Parish Of Uxbridge's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Chartered Institute of Management Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of The Parochial Church Council Of The Ecclesiastical Parish Of Uxbridge as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


.....
G W Schulz (FCMA)
Independent Examiners Ltd

23 April 2025

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL
PARISH OF UXBRIDGE**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

| | Note | Unrestricted funds £ | Restricted funds £ | Endowment funds £ | Total 2024 £ | Total 2023 £ |
|------------------------------------|------|----------------------------|--------------------------|-------------------------|--------------------|--------------------|
| Income and Endowments from: | | | | | | |
| Donations and legacies | 2 | 170,539 | - | - | 170,539 | 176,724 |
| Other trading activities | 3 | 119,591 | - | 10,280 | 129,871 | 108,769 |
| Investment income | 4 | 28,753 | 4,829 | 28,659 | 62,241 | 57,105 |
| Other income | 5 | - | - | 91,838 | 91,838 | 1,967 |
| Total income | | <u>318,883</u> | <u>4,829</u> | <u>130,777</u> | <u>454,489</u> | <u>344,565</u> |
| Expenditure on: | | | | | | |
| Charitable activities | 6 | <u>424,707</u> | <u>335</u> | <u>3,135</u> | <u>428,177</u> | <u>432,563</u> |
| Total expenditure | | <u>424,707</u> | <u>335</u> | <u>3,135</u> | <u>428,177</u> | <u>432,563</u> |
| Gains/losses on investment assets | | <u>17,741</u> | <u>1,962</u> | <u>22,582</u> | <u>42,285</u> | <u>158,866</u> |
| Net (expenditure)/income | | (88,083) | 6,456 | 150,224 | 68,597 | 70,868 |
| Gross transfers between funds | | <u>64,650</u> | <u>-</u> | <u>(64,650)</u> | <u>-</u> | <u>-</u> |
| Net movement in funds | | (23,433) | 6,456 | 85,574 | 68,597 | 70,868 |
| Reconciliation of funds | | | | | | |
| Total funds brought forward | | <u>927,890</u> | <u>133,302</u> | <u>1,471,682</u> | <u>2,532,874</u> | <u>2,462,006</u> |
| Total funds carried forward | 14 | <u>904,457</u> | <u>139,758</u> | <u>1,557,256</u> | <u>2,601,471</u> | <u>2,532,874</u> |

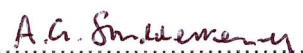
The notes on pages 9 to 24 form an integral part of these financial statements.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL
PARISH OF UXBRIDGE**

**BALANCE SHEET
AS AT 31 DECEMBER 2024**

| | Note | 2024 £ | 2023 £ |
|---|------|------------------|------------------|
| Fixed assets | | | |
| Tangible assets | 10 | <u>368,968</u> | <u>487,263</u> |
| | | <u>368,968</u> | <u>487,263</u> |
| Current assets | | | |
| Debtors | 11 | 46,687 | 31,880 |
| Investments | 12 | 1,889,710 | 1,847,425 |
| Cash at bank and in hand | | <u>479,540</u> | <u>276,563</u> |
| | | 2,415,937 | 2,155,868 |
| Creditors: Amounts falling due within one year | 13 | <u>(183,434)</u> | <u>(110,257)</u> |
| Net current assets | | <u>2,232,503</u> | <u>2,045,611</u> |
| Net assets | | <u>2,601,471</u> | <u>2,532,874</u> |
| Funds of the charity: | | | |
| Endowment funds | | 1,557,256 | 1,471,682 |
| Restricted income funds | | | |
| Restricted funds | | 139,758 | 133,304 |
| Unrestricted income funds | | | |
| Unrestricted funds | | <u>904,457</u> | <u>927,888</u> |
| Total funds | 14 | <u>2,601,471</u> | <u>2,532,874</u> |

The financial statements on pages 7 to 24 were approved by the PCC members, and authorised for issue on 23 April 2025 and signed on their behalf by:


.....

The Revd. Canon Andrew Studdert-Kennedy
Trustee


.....

Julie Churchyard
Trustee

The notes on pages 9 to 24 form an integral part of these financial statements.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF UXBRIDGE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

The Parochial Church Council Of The Ecclesiastical Parish Of Uxbridge meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The PCC members consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL
PARISH OF UXBRIDGE**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024 (CONTINUED)**

Other income

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Tangible fixed assets

Individual fixed assets costing £500 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

No depreciation is provided on freehold property as it is the PCC's policy to maintain these assets in a continual state of sound repair. The useful economic life of these assets is so long and residual values so high that any depreciation would not be material. These assets are subject to annual impairment reviews. Provision will be made if there has been any permanent diminution in value.

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

| Asset class | Depreciation method and rate |
|-------------------------|-------------------------------------|
| Freehold property | Not material |
| Furniture and equipment | 25% on cost |

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL
PARISH OF UXBRIDGE**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024 (CONTINUED)**

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Liabilities

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the PCC members' discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the PCC members.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL
PARISH OF UXBRIDGE**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024 (CONTINUED)**

2 Income from donations and legacies

| | Unrestricted funds General £ | Total 2024 £ | Total 2023 £ |
|-----------------------------------|---------------------------------------|-----------------------|-----------------------|
| Donations and legacies; | | | |
| Donations | 141,113 | 141,113 | 128,689 |
| Legacies | - | - | 20,088 |
| Gift aid reclaimed | 23,326 | 23,326 | 27,147 |
| Grants, including capital grants; | | | |
| Grants | <u>6,100</u> | <u>6,100</u> | <u>800</u> |
| | <u><u>170,539</u></u> | <u><u>170,539</u></u> | <u><u>176,724</u></u> |

3 Income from other trading activities

| | Unrestricted funds General £ | Endowment funds £ | Total funds £ | Total 2023 £ |
|----------------------|---------------------------------------|-------------------------|-----------------------|-----------------------|
| Trading income; | | | | |
| Other trading income | <u>119,591</u> | <u>10,280</u> | <u>129,871</u> | <u>108,769</u> |
| | <u><u>119,591</u></u> | <u><u>10,280</u></u> | <u><u>129,871</u></u> | <u><u>108,769</u></u> |

4 Investment income

| | Unrestricted funds Designated £ | Unrestricted funds General £ | Restricted funds £ | Endowment funds £ | Total 2024 £ | Total 2023 £ |
|------------------------|---------------------------------------|------------------------------------|-----------------------|----------------------|--------------------|--------------------|
| Income from dividends; | | | | | | |
| Dividends and interest | <u>12,409</u> | <u>16,344</u> | <u>4,829</u> | <u>28,659</u> | <u>62,241</u> | <u>57,105</u> |

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL
PARISH OF UXBRIDGE**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024 (CONTINUED)**

5 Other income

| | Endowment funds £ | Total 2024 £ | Total 2023 £ |
|---|----------------------------------|-----------------------------|-----------------------------|
| Other income | - | - | 1,967 |
| Gains on sale of tangible fixed assets for charity's own use | 91,838 | 91,838 | - |
| | <u>91,838</u> | <u>91,838</u> | <u>1,967</u> |

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL
PARISH OF UXBRIDGE**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024 (CONTINUED)**

6 Expenditure on charitable activities

| | Note | Unrestricted funds | | Restricted funds | Endowment funds | Total 2024 | Total 2023 |
|---------------------------------------|------|--------------------|----------------|------------------|-----------------|----------------|----------------|
| | | Designated | General | | | | |
| | | £ | £ | £ | £ | £ | £ |
| Common fund | | - | 135,285 | - | - | 135,285 | 132,520 |
| Ministry costs | | - | 11,864 | - | - | 11,864 | 8,493 |
| Parish expenses | | - | 29,478 | - | 3,135 | 32,613 | 21,767 |
| Computing | | - | 194 | - | - | 194 | 316 |
| Consumables | | - | 1,838 | - | - | 1,838 | 1,626 |
| Miscellaneous | | - | 2,519 | 335 | - | 2,854 | 1,211 |
| Utilities | | - | 66,937 | - | - | 66,937 | 52,199 |
| Insurance | | - | 10,441 | - | - | 10,441 | 11,664 |
| Repairs and maintenance | | - | 46,754 | - | - | 46,754 | 94,244 |
| Equipment | | - | 2,819 | - | - | 2,819 | 3,438 |
| Telephone | | - | 4,449 | - | - | 4,449 | 4,387 |
| Printing, post and stationery | | - | 1,385 | - | - | 1,385 | 1,614 |
| Bank charges | | - | 108 | - | - | 108 | 115 |
| Independent examination | | - | 4,020 | - | - | 4,020 | 3,840 |
| Depreciation of tangible fixed assets | | 3,270 | - | - | - | 3,270 | 792 |
| Grant funding of activities | | - | 3,445 | - | - | 3,445 | 4,658 |
| Staff costs | 9 | - | 99,901 | - | - | 99,901 | 89,679 |
| | | <u>3,270</u> | <u>421,437</u> | <u>335</u> | <u>3,135</u> | <u>428,177</u> | <u>432,563</u> |

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL
PARISH OF UXBRIDGE**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024 (CONTINUED)**

7 Grant funding

| | Unrestricted funds General £ | Total 2024 £ | Total 2023 £ |
|------------------------|---|-----------------------------|-----------------------------|
| Grants to institutions | 3,445 | 3,445 | 4,658 |
| | <u>3,445</u> | <u>3,445</u> | <u>4,658</u> |

8 PCC members remuneration and expenses

During the year, one or more PCC members has been paid remuneration or has received other benefits from an employment with the charity. The trustees received their remuneration for their roles within the church working among children and young people, not in their role as trustee.

During the year the charity made the following transactions with PCC members:

Alessandra Bazzo received remuneration of 35,602 (2023: 31,685).

During the year, expenses totalling £2,919 were reimbursed or paid directly to 5 PCC members (2023 - £4,410 to 8 PCC members).

No trustees have received any other benefits from the charity during the year.

Donations made by the PCC members without any conditions attached totalled £25,943 for the year (2023 - £24,020).

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL
PARISH OF UXBRIDGE**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024 (CONTINUED)**

9 Staff costs

The aggregate payroll costs were as follows:

| | 2024 | 2023 |
|--|---------------|---------------|
| | £ | £ |
| Staff costs during the year were: | | |
| Wages and salaries | <u>99,901</u> | <u>89,679</u> |

The number of people (including senior management team) employed by the charity during the year was as follows:

| | 2024 | 2023 |
|-----------|-------------|-------------|
| | No | No |
| Employees | <u>9</u> | <u>8</u> |

No employee received emoluments of more than £60,000 in either year.

The clergy are not employed by the Parish but are considered to be Office Holders. The payment of their stipends and related costs is facilitated by the national church. The Parish makes a contribution towards these costs through the Diocese of London Common Fund which amounted to £135,285 (2023 - £132,520).

10 Tangible fixed assets

| | Land and buildings £ | Furniture and equipment £ | Total £ |
|-----------------------|-------------------------------------|--|--------------------|
| Cost | | | |
| At 1 January 2024 | 484,887 | 3,168 | 488,055 |
| Additions | - | 9,912 | 9,912 |
| Disposals | <u>(124,937)</u> | <u>-</u> | <u>(124,937)</u> |
| At 31 December 2024 | <u>359,950</u> | <u>13,080</u> | <u>373,030</u> |
| Depreciation | | | |
| At 1 January 2024 | - | 792 | 792 |
| Charge for the year | <u>-</u> | <u>3,270</u> | <u>3,270</u> |
| At 31 December 2024 | <u>-</u> | <u>4,062</u> | <u>4,062</u> |
| Net book value | | | |
| At 31 December 2024 | <u>359,950</u> | <u>9,018</u> | <u>368,968</u> |
| At 31 December 2023 | <u>484,887</u> | <u>2,376</u> | <u>487,263</u> |

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL
PARISH OF UXBRIDGE**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024 (CONTINUED)**

11 Debtors

| | 2024 | 2023 |
|----------------|---------------|---------------|
| | £ | £ |
| Trade debtors | 33,664 | 18,070 |
| Accrued income | 1,457 | 2,172 |
| Other debtors | <u>11,566</u> | <u>11,638</u> |
| | <u>46,687</u> | <u>31,880</u> |

12 Current asset investments

| | 2024 | 2023 |
|----------------------|------------------|------------------|
| | £ | £ |
| Unlisted investments | <u>1,889,710</u> | <u>1,847,425</u> |

13 Creditors: amounts falling due within one year

| | 2024 | 2023 |
|-----------------|----------------|----------------|
| | £ | £ |
| Other creditors | 37,063 | 35,243 |
| Accruals | <u>146,371</u> | <u>75,014</u> |
| | <u>183,434</u> | <u>110,257</u> |

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF UXBRIDGE

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024 (CONTINUED)**

14 Funds

| <i>Summary of funds - current year</i> | Balance at 1 January 2024 £ | Incoming resources £ | Resources expended £ | Transfers £ | Other recognised gains/(losses) £ | Balance at 31 December 2024 £ |
|--|--------------------------------------|----------------------------|----------------------------|-----------------|--|---|
| Unrestricted funds | | | | | | |
| General | 458,349 | 306,474 | (421,437) | 76,507 | 7,524 | 427,417 |
| Designated | <u>469,541</u> | <u>12,409</u> | <u>(3,270)</u> | <u>(11,857)</u> | <u>10,217</u> | <u>477,040</u> |
| Total unrestricted funds | 927,890 | 318,883 | (424,707) | 64,650 | 17,741 | 904,457 |
| Restricted funds | 133,302 | 4,829 | (335) | - | 1,962 | 139,758 |
| Endowment funds | <u>1,471,682</u> | <u>130,777</u> | <u>(3,135)</u> | <u>(64,650)</u> | <u>22,582</u> | <u>1,557,256</u> |
| Total funds | <u>2,532,874</u> | <u>454,489</u> | <u>(428,177)</u> | <u>-</u> | <u>42,285</u> | <u>2,601,471</u> |

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF UXBRIDGE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024 (CONTINUED)

| <i>Statement of funds - current year</i> | Balance at 1 January 2024 £ | Incoming resources £ | Resources expended £ | Transfers £ | Other recognised gains/(losses) £ | Balance at 31 December 2024 £ |
|--|--------------------------------------|----------------------------|----------------------------|-----------------|--|---|
| Unrestricted funds | | | | | | |
| General | | | | | | |
| General Funds | 458,349 | 306,474 | (421,437) | 76,507 | 7,524 | 427,417 |
| Designated | | | | | | |
| Designated Funds | 3,090 | 19 | (3,270) | 534 | - | 373 |
| St Peter's Investment Fund | 446,363 | 12,390 | - | (12,391) | 10,217 | 456,579 |
| Legacy Fund | 19,088 | - | - | - | - | 19,088 |
| Eco Church Fund | 1,000 | - | - | - | - | 1,000 |
| | <u>469,541</u> | <u>12,409</u> | <u>(3,270)</u> | <u>(11,857)</u> | <u>10,217</u> | <u>477,040</u> |
| Total unrestricted funds | <u>927,890</u> | <u>318,883</u> | <u>(424,707)</u> | <u>64,650</u> | <u>17,741</u> | <u>904,457</u> |
| Restricted funds | | | | | | |
| Bell Fund | 1,041 | 55 | - | - | - | 1,096 |
| Hilton Sunday School | 243 | - | - | - | - | 243 |
| Harman's Gift Fund | 26,791 | 1,432 | - | 940 | - | 29,163 |
| Father Home Memorial Fund | 17,679 | 954 | - | 1,439 | - | 20,072 |
| Rector's Discretionary Fund | 616 | 9 | - | - | - | 625 |
| Bell Ringers' Guild | 576 | - | - | - | - | 576 |

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF UXBRIDGE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024 (CONTINUED)

| | Balance at 1 January 2024 £ | Incoming resources £ | Resources expended £ | Transfers £ | Other recognised gains/(losses) £ | Balance at 31 December 2024 £ |
|--|--------------------------------------|----------------------------|----------------------------|-----------------|--|---|
| Statement of funds - current year | | | | | | |
| Windsor Street Jubilee Party | 301 | - | - | - | - | 301 |
| Combined Harman's Gift Fund | 33,863 | 940 | - | (940) | 775 | 34,638 |
| Spark Fund | 335 | - | (335) | - | - | - |
| Father Home Memorial Fund 2 | 51,857 | 1,439 | - | (1,439) | 1,187 | 53,044 |
| | <u>133,302</u> | <u>4,829</u> | <u>(335)</u> | <u>-</u> | <u>1,962</u> | <u>139,758</u> |
| Endowment funds | | | | | | |
| St Peter's House | 359,950 | 10,280 | (3,135) | (7,145) | - | 359,950 |
| 84 Harefield Road | 124,937 | 91,838 | - | (216,775) | - | - |
| Caroline Trevor Deposit | 181 | 1,272 | - | 186,657 | - | 188,110 |
| Caroline Trevor Investments | 986,614 | 27,387 | - | (27,387) | 22,582 | 1,009,196 |
| | <u>1,471,682</u> | <u>130,777</u> | <u>(3,135)</u> | <u>(64,650)</u> | <u>22,582</u> | <u>1,557,256</u> |
| Total funds | <u>2,532,874</u> | <u>454,489</u> | <u>(428,177)</u> | <u>-</u> | <u>42,285</u> | <u>2,601,471</u> |

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF UXBRIDGE

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024 (CONTINUED)**

| | Balance at 1 January 2023 £ | Incoming resources £ | Resources expended £ | Transfers £ | Other recognised gains/(losses) £ | Balance at 31 December 2023 £ |
|--------------------------------------|--------------------------------------|----------------------------|----------------------------|------------------|--|---|
| <i>Summary of funds - prior year</i> | | | | | | |
| Unrestricted funds | | | | | | |
| General | 483,102 | 267,257 | (431,644) | 111,364 | 28,269 | 458,348 |
| Designated | <u>3,871</u> | <u>31,300</u> | <u>(919)</u> | <u>396,904</u> | <u>38,384</u> | <u>469,540</u> |
| Total unrestricted funds | 486,973 | 298,557 | (432,563) | 508,268 | 66,653 | 927,888 |
| Restricted funds | 122,215 | 3,718 | - | - | 7,371 | 133,304 |
| Endowment funds | <u>1,852,818</u> | <u>42,290</u> | <u>-</u> | <u>(508,268)</u> | <u>84,842</u> | <u>1,471,682</u> |
| Total funds | <u><u>2,462,006</u></u> | <u><u>344,565</u></u> | <u><u>(432,563)</u></u> | <u><u>-</u></u> | <u><u>158,866</u></u> | <u><u>2,532,874</u></u> |

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF UXBRIDGE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024 (CONTINUED)

| <i>Statement of funds - prior year</i> | Balance at 1 January 2023 £ | Incoming resources £ | Resources expended £ | Transfers £ | Other recognised gains/(losses) £ | Balance at 31 December 2023 £ |
|--|--------------------------------------|----------------------------|----------------------------|----------------|--|---|
| Unrestricted funds | | | | | | |
| General | | | | | | |
| General Funds | 483,102 | 267,257 | (431,644) | 111,364 | 28,269 | 458,348 |
| Designated | | | | | | |
| Designated Funds | 3,871 | 11 | (919) | 127 | - | 3,090 |
| St Peter's Investment Fund | - | 12,201 | - | 395,777 | 38,384 | 446,362 |
| Legacy Fund | - | 19,088 | - | - | - | 19,088 |
| Eco Church Fund | - | - | - | 1,000 | - | 1,000 |
| | <u>3,871</u> | <u>31,300</u> | <u>(919)</u> | <u>396,904</u> | <u>38,384</u> | <u>469,540</u> |
| Total unrestricted funds | 486,973 | 298,557 | (432,563) | 508,268 | 66,653 | 927,888 |
| Restricted funds | | | | | | |
| Bell Fund | 1,009 | 32 | - | - | - | 1,041 |
| Hilton Sunday School | 243 | - | - | - | - | 243 |
| Harman's Gift Fund | 25,052 | 814 | - | 926 | - | 26,792 |
| Father Home Memorial Fund | 15,741 | 521 | - | 1,417 | - | 17,679 |
| Rector's Discretionary Fund | 608 | 7 | - | - | - | 615 |
| Bell Ringers' Guild | 576 | - | - | - | - | 576 |

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF UXBRIDGE

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024 (CONTINUED)**

| | Balance at 1 January 2023 £ | Incoming resources £ | Resources expended £ | Transfers £ | Other recognised gains/(losses) £ | Balance at 31 December 2023 £ |
|---|--------------------------------------|----------------------------|----------------------------|----------------|--|---|
| <i>Statement of funds - prior year</i> | | | | | | |
| Windsor Street Jubilee Party | 301 | - | - | - | - | 301 |
| Combined Harman's Gift Fund | 30,951 | 926 | - | (926) | 2,912 | 33,863 |
| Spark Fund | 336 | - | - | - | - | 336 |
| Father Home Memorial Fund 2 | 47,398 | 1,418 | - | (1,417) | 4,459 | 51,858 |
| Total restricted funds | 122,215 | 3,718 | - | - | 7,371 | 133,304 |
| Endowment funds | | | | | | |
| St Peter's Investment | 407,978 | - | - | (407,978) | - | - |
| St Peter's House | 359,950 | 14,005 | - | (14,005) | - | 359,950 |
| 84 Harefield Road | 124,937 | - | - | - | - | 124,937 |
| Caroline Trevor Deposit | 58,181 | 1,317 | - | (59,317) | - | 181 |
| Caroline Trevor Investments | 901,772 | 26,968 | - | (26,968) | 84,842 | 986,614 |
| Total endowment funds | 1,852,818 | 42,290 | - | (508,268) | 84,842 | 1,471,682 |
| Total funds | 2,462,006 | 344,565 | (432,563) | - | 158,866 | 2,532,874 |

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL
PARISH OF UXBRIDGE**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024 (CONTINUED)**

15 Analysis of net assets between funds

| | Unrestricted funds | | Restricted funds | Endowment funds | Total funds at 31 December 2024 |
|-----------------------|---------------------------|-------------------|-------------------------|------------------------|--|
| | General | Designated | | | |
| | £ | £ | £ | £ | £ |
| Tangible fixed assets | 9,018 | - | - | 359,950 | 368,968 |
| Current assets | 601,833 | 477,040 | 139,758 | 1,197,306 | 2,415,937 |
| Current liabilities | <u>(183,434)</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>(183,434)</u> |
| Total net assets | <u>427,417</u> | <u>477,040</u> | <u>139,758</u> | <u>1,557,256</u> | <u>2,601,471</u> |

| | Unrestricted funds | | Restricted funds | Endowment funds | Total funds at 31 December 2023 |
|-----------------------|---------------------------|-------------------|-------------------------|------------------------|--|
| | General | Designated | | | |
| | £ | £ | £ | £ | £ |
| Tangible fixed assets | 2,376 | - | - | 484,887 | 487,263 |
| Current assets | 566,229 | 469,540 | 133,304 | 986,795 | 2,155,868 |
| Current liabilities | <u>(110,257)</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>(110,257)</u> |
| Total net assets | <u>458,348</u> | <u>469,540</u> | <u>133,304</u> | <u>1,471,682</u> | <u>2,532,874</u> |

THE PAROCHIAL CHURCH OF THE ECCLESIASTICAL PARISH OF UXBRIDGE
ST MARGARET'S: INCOME AND EXPENDITURE FOR THE YEAR ENDED 31 DECEMBER 2024

| | General Funds £ | Designated Funds £ | Restricted Funds £ | Endowment Funds £ | Total 2024 £ | Total 2023 £ |
|--|-----------------------|--------------------------|--------------------------|-------------------------|--------------------|--------------------|
| INCOMING RESOURCES | | | | | | |
| Donations | | | | | | |
| Stewardship Giving | 85,016 | | | | 85,016 | 75,822 |
| General Collections | 11,730 | | | | 11,730 | 10,893 |
| Donations | 3,458 | | | | 3,458 | 5,114 |
| Tax refunds | 14,244 | | | | 14,244 | 16,708 |
| Grants | 6,100 | | | | 6,100 | 800 |
| Legacies | - | | | | - | 1,000 |
| | 120,548 | - | - | - | 120,548 | 110,337 |
| Activities for generating funds | | | | | | |
| Room Hire | 4,375 | | | | 4,375 | 663 |
| Rent received | 1,990 | | | 5,357 | 7,347 | 12,777 |
| Fees | 108 | | | | 108 | 366 |
| Miscellaneous income | 862 | | | | 862 | 558 |
| Book sales | 2,623 | | | | 2,623 | - |
| | 9,958 | - | - | 5,357 | 15,315 | 14,364 |
| Investment Income | | | | | | |
| Interest and Dividends | 16,330 | | 4,774 | 28,659 | 49,763 | 44,851 |
| | 16,330 | - | 4,774 | 28,659 | 49,763 | 44,851 |
| Other Incoming Resources | | | | | | |
| St Andrew's contribution to Parish Costs | 19,414 | | | | 19,414 | 20,918 |
| Profit on sale of 84 Harefield Road | | | | 91,838 | 91,838 | - |
| | 19,414 | - | - | 91,838 | 111,252 | 20,918 |
| Total incoming resources | 166,250 | - | 4,774 | 125,854 | 296,878 | 190,470 |
| RESOURCES EXPENDED | | | | | | |
| Grants payable - institutional | | | | | | |
| Tithes | 614 | | | | 614 | 1,308 |
| Donations out | 2,200 | | | | 2,200 | 2,084 |
| | 2,814 | - | - | - | 2,814 | 3,392 |
| Direct costs of charitable activities | | | | | | |
| Salaries - Worship | 17,997 | | | | 17,997 | 16,569 |
| Salaries - Youth and children | 32,793 | | | | 32,793 | 29,242 |
| Cleaning | 5,693 | | | | 5,693 | 5,225 |
| Clergy expenses | 2,199 | | | | 2,199 | 2,026 |
| Common fund | 75,285 | | | | 75,285 | 72,520 |
| Computing | 194 | | | | 194 | 316 |
| Consumables | 1,838 | | | | 1,838 | 1,626 |
| Ecochurch | 68 | | | | 68 | - |
| Flowers | 161 | | | | 161 | 95 |
| Footprints | 116 | | | | 116 | 100 |
| Organist | 60 | | | | 60 | 90 |
| Other music | 1,651 | | | | 1,651 | 1,801 |
| Parish shared expenses | 1,215 | | | 2,090 | 3,305 | 10,958 |
| St Margaret's Parish expenses | 8,097 | | | | 8,097 | 2,459 |
| Pastoral care | 476 | | | | 476 | 216 |
| Publicity | 1,745 | | | | 1,745 | 935 |
| Rector's discretion | 1,085 | | | | 1,085 | 600 |
| Root Groups | 120 | | | | 120 | - |
| Sacristry | 441 | | | | 441 | 371 |
| Sunday School and Messy Church | 1,010 | | | | 1,010 | 410 |
| Tracts | - | | | | - | 300 |
| Youth work | 6,406 | | | | 6,406 | 3,224 |
| | 158,650 | - | - | 2,090 | 160,740 | 149,083 |
| Support costs | | | | | | |
| Administrators' salaries | 30,030 | | | | 30,030 | 28,917 |
| Electricity | 5,210 | | | | 5,210 | 3,105 |
| Equipment | 2,818 | | | | 2,818 | 3,438 |
| Gas | 2,580 | | | | 2,580 | 5,591 |
| Insurance | 4,361 | | | | 4,361 | 5,939 |
| Repairs and maintenance | 8,237 | | | | 8,237 | 22,976 |
| Repairs to Lantern Window and Bell Tower | 2,671 | | | | 2,671 | 38,143 |
| Repairs to stonework | 3,755 | | | | 3,755 | 4,445 |
| Water | 745 | | | | 745 | 1,686 |
| Stationery | 342 | | | | 342 | 478 |
| Telephone | 4,449 | | | | 4,449 | 4,387 |
| Bank charges | 108 | | | | 108 | 115 |
| Photocopying | 960 | | | | 960 | 1,121 |
| Postage | 83 | | | | 83 | 15 |
| Upkeep of houses | 1,502 | | | | 1,502 | 939 |
| Depreciation of equipment | | 3,270 | | | 3,270 | 792 |
| | 67,851 | 3,270 | - | - | 71,121 | 122,087 |
| Governance costs - Other | | | | | | |
| Independent examiner's fees | 4,020 | | | | 4,020 | 3,840 |
| | 4,020 | - | - | - | 4,020 | 3,840 |
| Total resources expended | 233,335 | 3,270 | - | 2,090 | 238,695 | 278,402 |
| Net income/(deficit) | (67,085) | (3,270) | 4,774 | 123,764 | 58,183 | (87,932) |
| Unrealised gains/(losses) on investments | 7,524 | | 1,962 | 22,582 | 32,068 | 120,481 |
| Transfers between funds | 60,238 | 534 | | (60,772) | - | - |
| Net movement in funds for the year | 677 | (2,736) | 6,736 | 85,574 | 90,251 | 32,549 |

THE PAROCHIAL CHURCH OF THE ECCLESIASTICAL PARISH OF UXBRIDGE

ST MARGARET'S: BALANCE SHEET AS AT 31 DECEMBER 2024

| | | 2024 £ | 2023 £ |
|--------------------------------------|------------------|-------------------------|-------------------------|
| FIXED ASSETS | | | |
| Freehold property | | | |
| 84 Harefield Road | - | 124,937 | |
| St Peter's House | 239,967 | 239,967 | |
| | <u>239,967</u> | <u>364,904</u> | |
| Equipment | <u>9,018</u> | <u>2,376</u> | |
| | | 248,985 | 367,280 |
| CURRENT ASSETS | | | |
| Cash at bank and in hand | | | |
| Bank Current Account - NatWest | - | - | |
| Bank Deposit account - NatWest | 15,740 | 12,153 | |
| Bank account - CAF | 17,483 | 10,842 | |
| Bank Caroline Trevor Trust | 188,109 | 180 | |
| Bank Discretionary deposit fund | 123,695 | 117,569 | |
| Bank Harman's Gift fund | 29,163 | 26,791 | |
| Bank Father Home Memorial Fund | 20,072 | 17,679 | |
| Bank Rector's discretionary fund | 625 | 616 | |
| Bank Legacy fund | 34,256 | 23,772 | |
| Cash in hand | 231 | 290 | |
| Bank Bellringers' Guild | 576 | 576 | |
| Windsor St Jubilee Party | 301 | 301 | |
| | <u>430,251</u> | <u>210,769</u> | |
| Investment accounts | | | |
| Caroline Trevor investment a/c | 1,009,196 | 986,614 | |
| Harman's Gift investment a/c | 34,638 | 33,863 | |
| Father Home Mem Fund inv a/c | 53,043 | 51,857 | |
| Legacy Fund inv a/c | 336,253 | 328,729 | |
| | <u>1,433,130</u> | <u>1,401,063</u> | |
| Debtors and prepayments | | | |
| Debtors | 33,664 | 18,070 | |
| Amount due from St Andrew's | 13,095 | 16,414 | |
| | <u>46,759</u> | <u>34,484</u> | |
| Total current assets | | 1,910,140 | 1,646,316 |
| CURRENT LIABILITIES | | | |
| Creditors and accrued charges | | | |
| Accruals | 110,996 | 58,582 | |
| Other creditors | 3,612 | 2,404 | |
| Amount due to St Andrew's | 1,522 | 480 | |
| Clergy House redecoration | 1,000 | 1,000 | |
| Tithe account | 27,978 | 27,364 | |
| Young Persons Mission Fund | 4,475 | 4,475 | |
| | | 149,583 | (94,305) |
| Net assets | | <u>2,009,542</u> | <u>1,919,291</u> |
| FUNDS | | | |
| General funds | 433,851 | 433,174 | |
| Designated funds | - | 2,736 | |
| Restricted funds | 138,418 | 131,682 | |
| Endowment funds | 1,437,273 | 1,351,699 | |
| | | <u>2,009,542</u> | <u>1,919,291</u> |

THE PAROCHIAL CHURCH OF THE ECCLESIASTICAL PARISH OF UXBRIDGE
ST ANDREW'S: INCOME AND EXPENDITURE FOR THE YEAR ENDED 31 DECEMBER 2024

| | General Funds £ | Designated Funds £ | Restricted Funds £ | Endowment Funds £ | Total 2024 £ | Total 2023 £ |
|---|-----------------------|--------------------------|--------------------------|-------------------------|--------------------|--------------------|
| INCOMING RESOURCES | | | | | | |
| Donations | | | | | | |
| Covenants and Pledged Donations | 32,354 | | | | 32,354 | 26,800 |
| Donations | 4,792 | | | | 4,792 | 6,838 |
| Tax refunds | 9,082 | | | | 9,082 | 10,440 |
| Loose plate | 3,169 | | | | 3,169 | 3,004 |
| Occasional service collection | 595 | | | | 595 | 218 |
| Legacies | - | | | | - | 19,088 |
| | 49,992 | - | - | - | 49,992 | 66,388 |
| Activities for generating funds | | | | | | |
| Car park income | 19,790 | | | | 19,790 | 19,110 |
| Telecommunication income | 61,600 | | | | 61,600 | 40,846 |
| Rent received | - | | | 4,923 | 4,923 | 4,668 |
| Hall income | 20,310 | | | | 20,310 | 22,319 |
| VAT reclaimed | - | | | | - | 1,967 |
| Miscellaneous income | 142 | | | | 142 | 230 |
| PCC fees | 1,939 | | | | 1,939 | 1,383 |
| St Peter's income | 5,850 | | | | 5,850 | 5,850 |
| | 109,631 | - | - | 4,923 | 114,554 | 96,373 |
| Investment Income | | | | | | |
| Interest and Dividends | 14 | 12,409 | 55 | | 12,478 | 12,253 |
| | 14 | 12,409 | 55 | - | 12,478 | 12,253 |
| Total incoming resources | 159,637 | 12,409 | 55 | 4,923 | 177,024 | 175,014 |
| RESOURCES EXPENDED | | | | | | |
| Grants payable - institutional | | | | | | |
| Charity payments | 630 | | | | 630 | 1,266 |
| | 630 | - | - | - | 630 | 1,266 |
| Direct costs of charitable activities | | | | | | |
| Wages - Organist and Choir | 6,552 | | | | 6,552 | 5,952 |
| Wages - Cleaning | 6,837 | | | | 6,837 | 3,774 |
| Common fund | 60,000 | | | | 60,000 | 60,000 |
| Clergy expenses | 1,847 | | | | 1,847 | 1,934 |
| PCC fees | 1,200 | | | | 1,200 | - |
| Emily Green expenditure | | | | | - | 127 |
| Joint parish expenses | 22,273 | | | 1,045 | 23,318 | 20,603 |
| Education & training | 213 | | | | 213 | 773 |
| Miscellaneous | 1,319 | | | | 1,319 | 1,213 |
| Organ and clock | 1,104 | | | | 1,104 | 2,466 |
| Major repairs to church organ | 8,400 | | | | 8,400 | - |
| Musical instruments, etc | 488 | | | | 488 | 669 |
| Upkeep of services - sacristy | 1,581 | | | | 1,581 | 1,022 |
| Spark fund expenditure | | | 335 | | 335 | - |
| | 111,814 | - | 335 | 1,045 | 113,194 | 98,533 |
| Support costs | | | | | | |
| Hall expenses | 11,263 | | | | 11,263 | 8,892 |
| Insurance | 6,081 | | | | 6,081 | 5,724 |
| Major repair work | 3,270 | | | | 3,270 | 8,258 |
| Minor work & maintenance | 15,060 | | | | 15,060 | 7,975 |
| Utilities | 58,402 | | | | 58,402 | 41,817 |
| Admin costs | 996 | | | | 996 | 2,615 |
| | 95,072 | - | - | - | 95,072 | 75,281 |
| Total resources expended | 207,516 | - | 335 | 1,045 | 208,896 | 175,080 |
| Net income/(deficit) | (47,879) | 12,409 | (280) | 3,878 | (31,872) | (66) |
| Realised & unrealised gains/(losses) on investments | | 10,217 | | | 10,217 | 38,384 |
| Transfers between funds | 16,269 | (12,391) | | (3,878) | - | - |
| Net movement in funds for the year | (31,610) | 10,235 | (280) | - | (21,655) | 38,318 |

THE PAROCHIAL CHURCH OF THE ECCLESIASTICAL PARISH OF UXBRIDGE

ST ANDREW'S: BALANCE SHEET AS AT 31 DECEMBER 2024

| | 2024 £ | 2023 £ |
|--------------------------------------|-----------------------|-----------------------|
| FIXED ASSETS | | |
| Freehold property | | |
| St Peter's House | 119,983 | 119,983 |
| CURRENT ASSETS | | |
| Cash at bank and in hand | | |
| Bank current account | 47,266 | 63,730 |
| Bank Soup Kitchen account | 14 | 14 |
| Bank Bell Fund deposit | 1,096 | 1,041 |
| Bank Emily Green deposit | 194 | 184 |
| Bank Fabric Fund deposit | 179 | 170 |
| Bank Hilton Sunday School Bequest | 243 | 243 |
| Bank St John's Hall Trust | 212 | 201 |
| Bank St Peter's deposit | 63 | 60 |
| Petty cash | 22 | 150 |
| | <u>49,289</u> | <u>65,793</u> |
| Investment accounts | | |
| St Peter's investment a/c | 456,580 | 446,363 |
| | <u>456,580</u> | <u>446,363</u> |
| Debtors and prepayments | | |
| Tax refund due | 1,457 | 2,172 |
| Other debtors | 11,566 | 11,638 |
| St Margaret's | 1,522 | 480 |
| | <u>14,545</u> | <u>14,290</u> |
| Total current assets | 520,414 | 526,446 |
| CURRENT LIABILITIES | | |
| Creditors and accrued charges | | |
| Accruals | 35,375 | 16,433 |
| Amount due to St Margarets | 13,095 | 16,414 |
| | <u>48,470</u> | <u>32,847</u> |
| Net assets | <u><u>591,927</u></u> | <u><u>613,582</u></u> |
| FUNDS | | |
| General funds | (6,435) | 25,175 |
| Designated funds | 477,040 | 466,805 |
| Restricted funds | 1,339 | 1,619 |
| Endowment funds | 119,983 | 119,983 |
| | <u><u>591,927</u></u> | <u><u>613,582</u></u> |