

Annual Report and Financial Statements
for the Year Ended 31 December 2023

The Parochial Church Council Of The
Ecclesiastical Parish Of Uxbridge

Charity registration number: 1128875

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**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL
PARISH OF UXBRIDGE**

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THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF UXBRIDGE

REFERENCE AND ADMINISTRATIVE DETAILS

PCC members

The Revd. Canon Andrew Studdert-Kennedy
The Revd. Tim Atkins
The Revd. John Jenkins
The Revd. Tina Rapson
Jackie Woodruff
Amin Amin
Julie Churchyard
Rodney Cottrell
Carol Connolly
Debbie Botes
Sally Clargo
Percival Botes
Anne Atkins
Mick Benner (resigned 14 May 2023)
Lara Seymour
Kevin Ogilvie
The Revd. Canon Andy Thompson
The Revd. Erica Wilding (resigned 21 May 2023)
Jackie Westbrook
Alessandra Bazzo
Mark Skinner
Sue Frankel (resigned 14 May 2023)
Edna Ifeagwu-Onwaka (appointed 14 May 2023)
Helen Ogilvie (appointed 14 May 2023)
The Revd. Caroline Reed (appointed 2 July 2023)
Barry Hancock

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL
PARISH OF UXBRIDGE**

REFERENCE AND ADMINISTRATIVE DETAILS (CONTINUED)

Charity Registration Number	1128875
Principal Office	The Parish Office, St Margaret's Church Windsor Street Uxbridge Middlesex UB8 1AB
Independent Examiner	G W Schulz ACMA Independent Examiners Ltd 2 Broadbridge Business Centre Delling Lane Bosham Chichester West Sussex PO18 8NF
Bankers	HSBC PO Box 41 High Street Uxbridge Middlesex UB8 1BY Natwest Bank Plc 227-228 Intu Shopping Centre High Street Uxbridge Middlesex UB8 1LA CAF Bank 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF UXBRIDGE

PCC MEMBERS' REPORT

The PCC members present the annual report together with the financial statements of the charity for the year ended 31 December 2023.

Objectives and activities

Objects and aims

The principal object of the charity is the advancement of the Christian faith.

Uxbridge PCC has the responsibility of promoting the whole mission of the church, pastoral, evangelistic, social and ecumenical through the two Churches in the Parish, St Andrew's and St Margaret's. The two Churches are working to the vision statement: to see people's lives transformed in Uxbridge through knowing God's love and living Christ's way.

Public benefit

The PCC members confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

Review of activities

The Churches have had a successful year, with the various sections of the Churches continuing to provide a good service to all their members, despite the Coronavirus pandemic. The Church services have been well attended and good contacts made with people in the local community. Online provision introduced while the church buildings were closed in 2020 continues.

Members of the PCC are either ex officio or elected at the Annual Parochial Church Meeting in accordance with the Church Representation Rules :

Incumbent	Revd. Canon Andrew Studdert-Kennedy
Vicar at St Margaret's	Revd. Canon Andy Thompson
Curates	Revd. John Jenkins, Revd. Tina Rapson, Revd. Tim Atkins, Revd. Caroline Reed (from 2 July 2023), Revd. Erica Wilding (resigned 21 May 2023)
Parish Youth Worker	Alessandra Bazzo
Churchwardens	Percy Botes, Rod Cottrell, Jackie Woodruff, Amin Amin

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF UXBRIDGE

PCC MEMBERS' REPORT (CONTINUED)

Financial review

Policy on reserves

It is the PCC policy to maintain a balance on free reserves to cover the major financial risks. This is equivalent to £77,000. It is held to smooth out fluctuations in cash flow and to meet emergencies. The balance of the free reserves at the year end is in excess of this target.

Plans for future periods

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

Structure, governance and management

Nature of governing document

The Parish of Uxbridge was a charity excepted from registration with the Charity Commission as it is a parish church under the jurisdiction of the Church of England. It was registered as an independent charity on 30 March 2009 and given the Number 1128875.

There are two churches within the Parish, St Andrew's and St Margaret's.

Recruitment and appointment of PCC members

The management of the charity is the responsibility of the PCC members who are elected and co-opted in accordance with the Church Representation rules.

Organisational structure

The Church is a well established church and is a Parish of the Church of England and generally follows their structure and management. The PCC Members are responsible for the operating of the Church and the Minister and Assistant Ministers are responsible for the spiritual growth of the Church. The principal risk areas to which the Parish is subject have been reviewed and the position is closely monitored.

Risk management

The trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Safeguarding

The PCC has complied with section 5 of the Safeguarding and Clergy Measure 2016 and adopted the safeguarding policies issued by the House of Bishops.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF UXBRIDGE

PCC MEMBERS' REPORT (CONTINUED)

Statement of Responsibilities

The PCC members are responsible for preparing the PCC members' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the PCC members to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the PCC members are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The PCC members are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The PCC members are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the PCC members of the charity on 24 April 2024 and signed on its behalf by:

.....
A.G. Studdert-Kennedy

The Revd. Canon Andrew Studdert-Kennedy
Trustee

.....
Julie Churchyard

Trustee

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL
PARISH OF UXBRIDGE**

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF UXBRIDGE**

I report to the PCC members on my examination of the accounts of The Parochial Church Council Of The Ecclesiastical Parish Of Uxbridge for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity PCC members of The Parochial Church Council Of The Ecclesiastical Parish Of Uxbridge you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the The Parochial Church Council Of The Ecclesiastical Parish Of Uxbridge's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

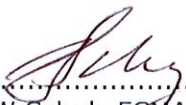
Independent examiner's statement

Since The Parochial Church Council Of The Ecclesiastical Parish Of Uxbridge's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Chartered Institute of Management Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of The Parochial Church Council Of The Ecclesiastical Parish Of Uxbridge as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


.....
G W Schulz FCMA
Independent Examiners Ltd

24 April 2024

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL
PARISH OF UXBRIDGE**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Note	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2023 £	Total 2022 £
Income and Endowments from:						
Donations and legacies	2	176,724	-	-	176,724	186,216
Other trading activities	3	94,764	-	14,005	108,769	89,651
Investment income	4	25,102	3,718	28,285	57,105	53,369
Other income	5	<u>1,967</u>	<u>-</u>	<u>-</u>	<u>1,967</u>	<u>-</u>
Total income		<u>298,557</u>	<u>3,718</u>	<u>42,290</u>	<u>344,565</u>	<u>329,236</u>
Expenditure on:						
Charitable activities	6	<u>432,563</u>	<u>-</u>	<u>-</u>	<u>432,563</u>	<u>358,801</u>
Total expenditure		<u>432,563</u>	<u>-</u>	<u>-</u>	<u>432,563</u>	<u>358,801</u>
Gains/losses on investment assets		<u>66,653</u>	<u>7,371</u>	<u>84,842</u>	<u>158,866</u>	<u>(225,293)</u>
Net (expenditure)/income		(67,353)	11,089	127,132	70,868	(254,858)
Gross transfers between funds		<u>508,268</u>	<u>-</u>	<u>(508,268)</u>	<u>-</u>	<u>-</u>
Net movement in funds		440,915	11,089	(381,136)	70,868	(254,858)
Reconciliation of funds						
Total funds brought forward		<u>486,973</u>	<u>122,215</u>	<u>1,852,818</u>	<u>2,462,006</u>	<u>2,716,864</u>
Total funds carried forward	14	<u>927,888</u>	<u>133,304</u>	<u>1,471,682</u>	<u>2,532,874</u>	<u>2,462,006</u>


The notes on pages 9 to 22 form an integral part of these financial statements.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL
PARISH OF UXBRIDGE**

**BALANCE SHEET
AS AT 31 DECEMBER 2023**

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	10	<u>487,263</u>	<u>484,887</u>
		<u>487,263</u>	<u>484,887</u>
Current assets			
Debtors	11	31,880	26,335
Investments	12	1,847,425	1,688,559
Cash at bank and in hand		<u>276,563</u>	<u>314,584</u>
		2,155,868	2,029,478
Creditors: Amounts falling due within one year	13	<u>(110,257)</u>	<u>(52,359)</u>
Net current assets		<u>2,045,611</u>	<u>1,977,119</u>
Net assets		<u>2,532,874</u>	<u>2,462,006</u>
Funds of the charity:			
Endowment funds		1,471,682	1,852,818
Restricted income funds			
Restricted funds		133,304	122,215
Unrestricted income funds			
Unrestricted funds		<u>927,888</u>	<u>486,973</u>
Total funds	14	<u>2,532,874</u>	<u>2,462,006</u>

The financial statements on pages 7 to 22 were approved by the PCC members, and authorised for issue on 24 April 2024 and signed on their behalf by:


.....

The Revd. Canon Andrew Studdert-Kennedy
Trustee



.....
Julie Churchyard
Trustee

The notes on pages 9 to 22 form an integral part of these financial statements.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF UXBRIDGE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

The Parochial Church Council Of The Ecclesiastical Parish Of Uxbridge meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The PCC members consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023 (CONTINUED)**

Other income

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Tangible fixed assets

Individual fixed assets costing £500 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

No depreciation is provided on freehold property as it is the PCC's policy to maintain these assets in a continual state of sound repair. The useful economic life of these assets is so long and residual values so high that any depreciation would not be material. These assets are subject to annual impairment reviews. Provision will be made if there has been any permanent diminution in value.

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Freehold property	Not material
Furniture and equipment	25% on cost

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL
PARISH OF UXBRIDGE**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023 (CONTINUED)**

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Liabilities

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the PCC members' discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023 (CONTINUED)**

2 Income from donations and legacies

	Unrestricted funds Designated £	General £	Total 2023 £	Total 2022 £
Donations and legacies;				
Donations	-	128,689	128,689	154,626
Legacies	19,088	1,000	20,088	1,000
Gift aid reclaimed	-	27,147	27,147	27,949
Grants, including capital grants;				
Grants	-	800	800	2,641
	<u>19,088</u>	<u>157,636</u>	<u>176,724</u>	<u>186,216</u>

3 Income from other trading activities

	Unrestricted funds General £	Endowment funds £	Total funds £	Total 2022 £
Trading income;				
Other trading income	94,764	14,005	108,769	89,651
	<u>94,764</u>	<u>14,005</u>	<u>108,769</u>	<u>89,651</u>

4 Investment income

	Unrestricted funds Designated £	General £	Restricted funds £	Endowment funds £	Total 2023 £	Total 2022 £
Income from dividends;						
Dividends and interest	12,212	12,890	3,718	28,285	57,105	53,369

5 Other income

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Other income	1,967	1,967	-

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023 (CONTINUED)**

6 Expenditure on charitable activities

		Unrestricted funds		Total	Total
	Note	Designated	General	2023	2022
		£	£	£	£
Common fund		-	132,520	132,520	131,584
Ministry costs		127	8,366	8,493	6,355
Parish expenses		-	21,767	21,767	32,629
Computing		-	316	316	955
Consumables		-	1,626	1,626	961
Miscellaneous		-	1,211	1,211	2,915
Utilities		-	52,199	52,199	21,210
Insurance		-	11,664	11,664	10,856
Repairs and maintenance		-	94,244	94,244	52,349
Equipment		-	3,438	3,438	2,917
Telephone		-	4,387	4,387	3,549
Printing, post and stationery		-	1,614	1,614	1,103
Bank charges		-	115	115	120
Independent examination		-	3,840	3,840	3,840
Depreciation, amortisation and other similar costs		792	-	792	-
Grant funding of activities		-	4,658	4,658	1,937
Staff costs	9	-	89,679	89,679	85,521
		<u>919</u>	<u>431,644</u>	<u>432,563</u>	<u>358,801</u>

7 Grant funding

	Unrestricted funds	Total	Total
	General	2023	2022
	£	£	£
Grants to institutions	<u>4,658</u>	<u>4,658</u>	<u>1,937</u>
	<u>4,658</u>	<u>4,658</u>	<u>1,937</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023 (CONTINUED)**

8 PCC members remuneration and expenses

During the year, one or more PCC members has been paid remuneration or has received other benefits from an employment with the charity. The trustees received their remuneration for their roles within the church working among children and young people, not in their role as trustee.

During the year the charity made the following transactions with PCC members:

Alessandra Bazzo

Alessandra Bazzo received remuneration of £31,685 (2022: £13,851).

During the year, expenses totalling £4,410 were reimbursed or paid directly to 8 PCC members (2022 - £9,883 to 11 PCC members).

No trustees have received any other benefits from the charity during the year.

Donations made by the PCC members without any conditions attached totalled £24,020 for the year (2022 - £28,387).

9 Staff costs

The aggregate payroll costs were as follows:

	2023 £	2022 £
Staff costs during the year were:		
Wages and salaries	<u>89,679</u>	<u>85,521</u>

The number of people (including senior management team) employed by the charity during the year was as follows:

	2023 No	2022 No
Employees	<u>8</u>	<u>9</u>

No employee received emoluments of more than £60,000 in either year.

The clergy are not employed by the Parish but are considered to be Office Holders. The payment of their stipends and related costs is facilitated by the national church. The Parish makes a contribution towards these costs through the Diocese of London Common Fund which amounted to £132,520 (2022 - £131,584).

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023 (CONTINUED)**

10 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 January 2023	484,887	-	484,887
Additions	<u>-</u>	<u>3,168</u>	<u>3,168</u>
At 31 December 2023	<u>484,887</u>	<u>3,168</u>	<u>488,055</u>
Depreciation			
Charge for the year	<u>-</u>	<u>792</u>	<u>792</u>
At 31 December 2023	<u>-</u>	<u>792</u>	<u>792</u>
Net book value			
At 31 December 2023	<u>484,887</u>	<u>2,376</u>	<u>487,263</u>
At 31 December 2022	<u>484,887</u>	<u>-</u>	<u>484,887</u>

11 Debtors

	2023 £	2022 £
Trade debtors	18,070	12,058
Accrued income	2,172	7,000
Other debtors	<u>11,638</u>	<u>7,277</u>
	<u>31,880</u>	<u>26,335</u>

12 Current asset investments

	2023 £	2022 £
Unlisted investments	<u>1,847,425</u>	<u>1,688,559</u>

13 Creditors: amounts falling due within one year

	2023 £	2022 £
Other creditors	35,243	31,529
Accruals	<u>75,014</u>	<u>20,830</u>
	<u>110,257</u>	<u>52,359</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF UXBRIDGE

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023 (CONTINUED)**

14 Funds

<i>Summary of funds - current year</i>	Balance at 1 January 2023 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 December 2023 £
Unrestricted funds						
General	483,102	267,257	(431,644)	111,364	28,269	458,348
Designated	<u>3,871</u>	<u>31,300</u>	<u>(919)</u>	<u>396,904</u>	<u>38,384</u>	<u>469,540</u>
Total unrestricted funds	486,973	298,557	(432,563)	508,268	66,653	927,888
Restricted funds	122,215	3,718	-	-	7,371	133,304
Endowment funds	<u>1,852,818</u>	<u>42,290</u>	<u>-</u>	<u>(508,268)</u>	<u>84,842</u>	<u>1,471,682</u>
Total funds	<u>2,462,006</u>	<u>344,565</u>	<u>(432,563)</u>	<u>-</u>	<u>158,866</u>	<u>2,532,874</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF UXBRIDGE

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023 (CONTINUED)**

<i>Statement of funds - current year</i>	Balance at 1 January 2023 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 December 2023 £
Unrestricted funds						
General						
General Funds	483,102	267,257	(431,644)	111,364	28,269	458,348
Designated						
Designated Funds	3,871	11	(919)	127	-	3,090
St Peter's Investment Fund	-	12,201	-	395,777	38,384	446,362
Legacy Fund	-	19,088	-	-	-	19,088
Eco Church Fund	-	-	-	1,000	-	1,000
	<u>3,871</u>	<u>31,300</u>	<u>(919)</u>	<u>396,904</u>	<u>38,384</u>	<u>469,540</u>
Total unrestricted funds	<u>486,973</u>	<u>298,557</u>	<u>(432,563)</u>	<u>508,268</u>	<u>66,653</u>	<u>927,888</u>
Restricted funds						
Bell Fund	1,009	32	-	-	-	1,041
Hilton Sunday School	243	-	-	-	-	243
Harman's Gift Fund	25,052	814	-	926	-	26,792
Father Home Memorial Fund	15,741	521	-	1,417	-	17,679
Rector's Discretionary Fund	608	7	-	-	-	615
Bell Ringers' Guild	576	-	-	-	-	576

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF UXBRIDGE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023 (CONTINUED)

	Balance at 1 January 2023 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 December 2023 £
Statement of funds - current year						
Windsor Street Jubilee Party	301	-	-	-	-	301
Combined Harman's Gift Fund	30,951	926	-	(926)	2,912	33,863
Spark Fund	336	-	-	-	-	336
Father Home Memorial Fund 2	47,398	1,418	-	(1,417)	4,459	51,858
	<u>122,215</u>	<u>3,718</u>	<u>-</u>	<u>-</u>	<u>7,371</u>	<u>133,304</u>
Endowment funds						
St Peter's Investment	407,978	-	-	(407,978)	-	-
St Peter's House	359,950	14,005	-	(14,005)	-	359,950
84 Harefield Road	124,937	-	-	-	-	124,937
Caroline Trevor Deposit	58,181	1,317	-	(59,317)	-	181
Caroline Trevor Investments	901,772	26,968	-	(26,968)	84,842	986,614
	<u>1,852,818</u>	<u>42,290</u>	<u>-</u>	<u>(508,268)</u>	<u>84,842</u>	<u>1,471,682</u>
Total funds	<u>2,462,006</u>	<u>344,565</u>	<u>(432,563)</u>	<u>-</u>	<u>158,866</u>	<u>2,532,874</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF UXBRIDGE

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023 (CONTINUED)**

	Balance at 1 January 2022 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 December 2022 £
<i>Summary of funds - prior year</i>						
Unrestricted funds						
General	555,624	259,223	(351,498)	59,841	(40,088)	483,102
Designated	<u>3,866</u>	<u>6,515</u>	<u>(7,303)</u>	<u>793</u>	<u>-</u>	<u>3,871</u>
Total unrestricted funds	559,490	265,738	(358,801)	60,634	(40,088)	486,973
Restricted funds	76,083	2,864	-	53,722	(10,454)	122,215
Endowment funds	<u>2,081,291</u>	<u>60,634</u>	<u>-</u>	<u>(114,356)</u>	<u>(174,751)</u>	<u>1,852,818</u>
Total funds	<u>2,716,864</u>	<u>329,236</u>	<u>(358,801)</u>	<u>-</u>	<u>(225,293)</u>	<u>2,462,006</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF UXBRIDGE

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023 (CONTINUED)**

<i>Statement of funds - prior year</i>	Balance at 1 January 2022 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 December 2022 £
Unrestricted funds						
<i>General</i>						
General Funds	555,624	259,223	(351,498)	59,841	(40,088)	483,102
<i>Designated</i>						
Designated Funds	3,866	5	(793)	793	-	3,871
Heaters Fund	-	6,510	(6,510)	-	-	-
	<u>3,866</u>	<u>6,515</u>	<u>(7,303)</u>	<u>793</u>	<u>-</u>	<u>3,871</u>
Total unrestricted funds	559,490	265,738	(358,801)	60,634	(40,088)	486,973
Restricted funds						
Bell Fund	996	13	-	-	-	1,009
Hilton Sunday School	243	-	-	-	-	243
Harman's Gift Fund	23,810	321	-	921	-	25,052
Father Home Memorial Fund	14,133	198	-	1,410	-	15,741
Rector's Discretionary Fund	607	1	-	-	-	608
Bell Ringers' Guild	576	-	-	-	-	576
Windsor Street Jubilee Party	301	-	-	-	-	301
Combined Harman's Gift Fund	35,081	921	-	(921)	(4,130)	30,951

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF UXBRIDGE

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023 (CONTINUED)**

	Balance at 1 January 2022 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 December 2022 £
Statement of funds - prior year						
Spark Fund	336	-	-	-	-	336
Father Home Memorial Fund 2	-	1,410	-	52,312	(6,324)	47,398
Total restricted funds	76,083	2,864	-	53,722	(10,454)	122,215
Endowment funds						
St Peter's Investment	462,412	12,134	-	(12,134)	(54,434)	407,978
St Peter's House	359,950	16,321	-	(16,321)	-	359,950
84 Harefield Road	124,937	4,597	-	(4,597)	-	124,937
Caroline Trevor Deposit	58,181	762	-	(762)	-	58,181
Caroline Trevor Investments	1,022,089	26,820	-	(26,820)	(120,317)	901,772
Father Home Memorial Fund	53,722	-	-	(53,722)	-	-
Total endowment funds	2,081,291	60,634	-	(114,356)	(174,751)	1,852,818
Total funds	2,716,864	329,236	(358,801)	-	(225,293)	2,462,006

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL
PARISH OF UXBRIDGE**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023 (CONTINUED)**

15 Analysis of net assets between funds

	Unrestricted funds		Restricted funds	Endowment funds	Total funds at 31 December 2023
	General	Designated			
	£	£	£	£	£
Tangible fixed assets	2,376	-	-	484,887	487,263
Current assets	566,229	469,540	133,304	986,795	2,155,868
Current liabilities	<u>(110,257)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(110,257)</u>
Total net assets	<u>458,348</u>	<u>469,540</u>	<u>133,304</u>	<u>1,471,682</u>	<u>2,532,874</u>

	Unrestricted funds		Restricted funds	Endowment funds	Total funds at 31 December 2022
	General	Designated			
	£	£	£	£	£
Tangible fixed assets	-	-	-	484,887	484,887
Current assets	535,461	3,871	122,215	1,367,931	2,029,478
Current liabilities	<u>(52,359)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(52,359)</u>
Total net assets	<u>483,102</u>	<u>3,871</u>	<u>122,215</u>	<u>1,852,818</u>	<u>2,462,006</u>

THE PAROCHIAL CHURCH OF THE ECCLESIASTICAL PARISH OF UXBRIDGE
ST MARGARET'S: INCOME AND EXPENDITURE FOR THE YEAR ENDED 31 DECEMBER 2023

	General Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2022 £
INCOMING RESOURCES						
Donations						
Stewardship Giving	75,822				75,822	102,814
General Collections	10,893				10,893	7,720
Donations	5,114				5,114	2,351
Tax refunds	16,708				16,708	20,508
Grants	800				800	0
Legacies	1,000				1,000	1,000
	110,337	-	-	-	110,337	134,393
Activities for generating funds						
Room Hire	663				663	250
Rent received	3,440			9,337	12,777	17,358
Fees	366				366	478
Miscellaneous income	558				558	386
Bellringers' income for year					-	-
	5,027	-	-	9,337	14,364	18,472
Investment Income						
Interest and Dividends	12,881		3,685	28,285	44,851	41,213
	12,881	-	3,685	28,285	44,851	41,213
Other Incoming Resources						
St Andrew's contribution to Parish Costs	20,918				20,918	24,679
	20,918	-	-	-	20,918	24,679
Total incoming resources	149,163	-	3,685	37,622	190,470	218,757
RESOURCES EXPENDED						
Grants payable - institutional						
Tithes	1,308				1,308	759
Donations out	2,084				2,084	1,178
	3,392	-	-	-	3,392	1,937
Direct costs of charitable activities						
Salaries - Worship	16,569				16,569	14,765
Salaries - Youth and children	29,242				29,242	30,882
Alpha	0				0	170
Cleaning	5,225				5,225	4,809
Clergy expenses	2,026				2,026	1,595
Common fund	72,520				72,520	71,584
Computing	316				316	955
Consumables	1,626				1,626	961
Flowers	95				95	45
Footprints	100				100	101
Home groups	0				0	95
Organist	90				90	90
Other music	1,801				1,801	1,396
Parish shared expenses	10,958				10,958	22,585
St Margaret's Parish expenses	2,459				2,459	3,758
Pastoral care	216				216	234
Rector's discretion	600				600	100
Sacristy	371				371	180
Sunday School and Messy Church	410				410	611
Tracts	300				300	294
Youth work	3,224				3,224	2,268
Publicity	935				935	509
	149,083	-	-	-	149,083	157,987
Support costs						
Administrators' salaries	28,917				28,917	28,489
Electricity	3,105				3,105	3,412
Equipment	3,438				3,438	2,917
Gas	5,591				5,591	5,979
Insurance	5,939				5,939	5,637
Repairs and maintenance	22,976				22,976	15,285
Repairs to Lantern Window and Bell Tower	38,143				38,143	3,274
Kitchen refurbishment	0				0	14,730
Repairs to stonework	4,445				4,445	4,196
Water	1,686				1,686	1,461
Stationery	478				478	395
Telephone	4,387				4,387	3,549
Bank charges	115				115	120
Photocopying	1,121				1,121	690
Postage	15				15	18
Upkeep of houses	939				939	1,153
Depreciation of equipment	0	792			792	0
	121,295	792	-	-	122,087	91,305
Governance costs - Other						
Independent examiner's fees	3,840				3,840	3,840
	3,840	-	-	-	3,840	3,840
Total resources expended	277,610	792	-	-	278,402	255,069
Net income/(deficit)	(128,447)	(792)	3,685	37,622	(87,932)	(36,312)
Unrealised gains/(losses) on investments	28,268		7,371 ok	84,842	120,481	(170,858)
Transfers between funds	95,622			(95,622)	-	-
Net movement in funds for the year	(4,557)	(792)	11,056	26,842	32,549	(207,170)

THE PAROCHIAL CHURCH OF THE ECCLESIASTICAL PARISH OF UXBRIDGE

ST MARGARET'S: BALANCE SHEET AS AT 31 DECEMBER 2023

		2023 £	2022 £
FIXED ASSETS			
Freehold property			
84 Harefield Road	124,937	124,937	
St Peter's House	239,967	239,967	
	<u>364,904</u>	<u>364,904</u>	
Equipment	<u>2,376</u>	<u>-</u>	
	367,280		364,904
CURRENT ASSETS			
Cash at bank and in hand			
Bank Current Account - NatWest	-	-	
Bank Deposit account - NatWest	12,153	38,084	
Bank account - CAF	10,842	23,409	
Bank Caroline Trevor Trust	180	58,180	
Bank Discretionary deposit fund	117,569	86,189	
Bank Harman's Gift fund	26,791	25,052	
Bank Father Home Memorial Fund	17,679	15,741	
Bank Rector's discretionary fund	616	608	
Bank Legacy fund	23,772	14,226	
Cash in hand	290	303	
Bank Bellringers' Guild	576	576	
Windsor St Jubilee Party	301	301	
	<u>210,769</u>	<u>262,669</u>	
Investment accounts			
Caroline Trevor investment a/c	986,614	901,772	
Harman's Gift investment a/c	33,863	30,951	
Father Home Mem Fund inv a/c	51,857	47,397	
Legacy Fund inv a/c	328,729	300,460	
	<u>1,401,063</u>	<u>1,280,580</u>	
Debtors and prepayments			
Debtors	18,070	12,058	
Amount due from St Andrew's	16,414	25,086	
	<u>34,484</u>	<u>37,144</u>	
Total current assets		1,646,316	1,580,393
CURRENT LIABILITIES			
Creditors and accrued charges			
Accruals	58,582	20,830	
Other creditors	2,404		
Amount due to St Andrew's	480	6,199	
Clergy House redecoration	1,000	1,000	
Tithe account	27,364	26,056	
Young Persons Mission Fund	4,475	4,475	
		<u>(94,305)</u>	<u>(58,560)</u>
Net assets		<u><u>1,919,291</u></u>	<u><u>1,886,737</u></u>
FUNDS			
General funds	433,174	437,726	
Designated funds	2,736	3,528	
Restricted funds	131,682	120,626	
Endowment funds	1,351,699	1,324,857	
	<u><u>1,919,291</u></u>	<u><u>1,886,737</u></u>	

THE PAROCHIAL CHURCH OF THE ECCLESIASTICAL PARISH OF UXBRIDGE
ST ANDREW'S: INCOME AND EXPENDITURE FOR THE YEAR ENDED 31 DECEMBER 2023

	General Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2022 £
INCOMING RESOURCES						
Donations						
Covenants and Pledged Donations	26,800				26,800	29,036
Donations	6,838				6,838	10,965
Tax refunds	10,440				10,440	7,441
Loose plate	3,004				3,004	1,741
Occasional service collection	218				218	-
Legacies		19,088			19,088	-
	47,300	19,088	-	-	66,388	49,183
Activities for generating funds						
Car park income	19,110				19,110	19,320
Charity income					-	653
Grants					-	2,641
Telecommunication income	40,846				40,846	19,192
Rent received				4,668	4,668	5,441
Hall income	22,319				22,319	18,195
VAT reclaimed	1,967				1,967	-
Miscellaneous income	230				230	281
PCC fees	1,383				1,383	2,248
St Peter's income	5,850				5,850	5,850
	91,705	-	-	4,668	96,373	73,821
Investment Income						
Interest and Dividends	9	12,212	32		12,253	12,154
	9	12,212	32	-	12,253	12,154
Total incoming resources	139,014	31,300	32	4,668	175,014	135,158
RESOURCES EXPENDED						
Grants payable - institutional						
Charity payments	1,266				1,266	-
	1,266	-	-	-	1,266	-
Direct costs of charitable activities						
Wages - Organist and Choir	5,952				5,952	3,393
Wages - Cleaning	3,774				3,774	3,182
Common fund	60,000				60,000	60,000
Clergy expenses	1,934				1,934	919
Emily Green expenditure		127			127	793
Joint parish expenses	20,603				20,603	25,850
Education & training	773				773	-
Miscellaneous	1,213				1,213	2,646
Organ and clock	2,466				2,466	1,078
Musical instruments, etc	669				669	-
Upkeep of services - sacristy	1,022				1,022	993
	98,406	127	-	-	98,533	98,854
Support costs						
Hall expenses	8,892				8,892	917
Insurance	5,724				5,724	5,219
Major repair work	8,258				8,258	-
Minor work & maintenance	7,975				7,975	12,796
Car park expenses	-				-	269
Utilities	41,817				41,817	10,357
Admin costs	2,615				2,615	-
	75,281	-	-	-	75,281	29,558
Total resources expended	174,953	127	-	-	175,080	128,412
Net income/(deficit)	(35,939)	31,173	32	4,668	(66)	6,746
Realised & unrealised gains/(losses) on investments		38,384			38,384	(54,434)
Transfers between funds	15,742	396,905		(412,647)	-	-
Net movement in funds for the year	(20,197)	466,462	32	(407,979)	38,318	(47,688)

THE PAROCHIAL CHURCH OF THE ECCLESIASTICAL PARISH OF UXBRIDGE

ST ANDREW'S: BALANCE SHEET AS AT 31 DECEMBER 2023

	2023	2022
	£	£
FIXED ASSETS		
Freehold property		
St Peter's House	119,983	119,983
CURRENT ASSETS		
Cash at bank and in hand		
Bank current account	63,730	50,052
Bank Soup Kitchen account	14	14
Bank Bell Fund deposit	1,041	1,008
Bank Emily Green deposit	184	179
Bank Fabric Fund deposit	170	165
Bank Hilton Sunday School Bequest	243	243
Bank St John's Hall Trust	201	195
Bank St Peter's deposit	60	58
Petty cash	150	-
	<u>65,793</u>	<u>51,914</u>
Investment accounts		
St Peter's investment a/c	446,363	407,979
	<u>446,363</u>	<u>407,979</u>
Debtors and prepayments		
Tax refund due	2,172	7,000
Other debtors	11,638	7,276
St Margaret's	480	6,199
	<u>14,290</u>	<u>20,475</u>
Total current assets	526,446	480,368
CURRENT LIABILITIES		
Creditors and accrued charges		
Accruals	16,433	-
Amount due to St Margarets	16,414	25,086
	<u>32,847</u>	<u>25,086</u>
Net assets	<u><u>613,582</u></u>	<u><u>575,265</u></u>
FUNDS		
General funds	25,175	45,372
Designated funds	466,805	344
Restricted funds	1,619	1,587
Endowment funds	119,983	527,962
	<u><u>613,582</u></u>	<u><u>575,265</u></u>