

Annual Report and Financial Statements
for the Year Ended 31 December 2022

The Parochial Church Council Of The
Ecclesiastical Parish Of Uxbridge

Charity registration number: 1128875

Independent Examiners Ltd
2 Broadbridge Business Centre
Delling Lane
Bosham
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**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL
PARISH OF UXBRIDGE**

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THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF UXBRIDGE

REFERENCE AND ADMINISTRATIVE DETAILS

PCC members

The Rev Canon Andrew Studdert-Kennedy
The Rev Tim Atkins
The Rev John Jenkins
The Rev Tina Rapson
Jackie Woodruff
Janet Kerr (resigned 8 May 2022)
Amin Amin
Julie Churchyard
Rodney Cottrell
Carol Connolly
Debbie Botes
Sally Clargo
Percival Botes
James Wood (resigned 11 July 2022)
Anne Atkins
Amer Peters (resigned 8 May 2022)
Jo Hyland (resigned 8 May 2022)
Mick Benner
Lara Seymour
Kevin Ogilvie
The Rev Canon Andy Thompson
The Rev Erica Wilding
Jackie Westbrook (appointed 23 February 2022)
Alessandra Bazzo (appointed 1 July 2022)
Mark Skinner (appointed 8 May 2022)
Sue Frankel (appointed 8 May 2022)

Charity Registration Number

1128875

Principal Office

The Parish Office, St Margaret's Church
Windsor Street
Uxbridge
Middlesex
UB8 1AB

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL
PARISH OF UXBRIDGE**

REFERENCE AND ADMINISTRATIVE DETAILS (CONTINUED)

Independent Examiner

G W Schulz ACMA
Independent Examiners Ltd
2 Broadbridge Business Centre
Delling Lane
Bosham
Chichester
West Sussex
PO18 8NF

Bankers

HSBC
PO Box 41
High Street
Uxbridge
Middlesex
UB8 1BY

Natwest Bank Plc
227-228 Intu Shopping Centre
High Street
Uxbridge
Middlesex
UB8 1LA

CAF Bank
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF UXBRIDGE

PCC MEMBERS' REPORT

The PCC members present the annual report together with the financial statements of the charity for the year ended 31 December 2022.

Objectives and activities

Objects and aims

The principal object of the charity is the advancement of the Christian faith.

Uxbridge PCC has the responsibility of promoting the whole mission of the church, pastoral, evangelistic, social and ecumenical through the two Churches in the Parish, St Andrew's and St Margaret's. The two Churches are working to the vision statement: to see people's lives transformed in Uxbridge through knowing God's love and living Christ's way.

Public benefit

The PCC members confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

Review of activities

The Churches have had a successful year, with the various sections of the Churches continuing to provide a good service to all their members, despite the Coronavirus pandemic. The Church services have been well attended and good contacts made with people in the local community. Online provision introduced while the church buildings were closed continues even though worship in person is now permitted.

Members of the PCC are either ex officio or elected at the Annual Parochial Church Meeting in accordance with the Church Representation Rules :

Incumbent	Rev Canon Andrew Studdert-Kennedy
Vicar at St Margaret's	Rev Canon Andy Thompson
Curates	Rev John Jenkins, Rev Tina Rapson, Rev Tim Atkins, Rev Erica Wilding
Parish Youth Worker	James Wood (resigned 11 July 2022), Alessandra Bazzo (from 1 July 2022)
Churchwardens	Janet Kerr (to 8 May 2022), Percy Botes, Rod Cottrell, Jackie Woodruff, Amin Amin (from 8 May 2022)

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF UXBRIDGE

PCC MEMBERS' REPORT (CONTINUED)

Financial review

The Parish made a deficit in the year of £254,858 (2021 - surplus of £97,616), income increasing by £38,736 (2021 - increasing by £10,812). Expenditure decreased in the year by £63,386 (2021 - decreased by £41,474).

The investments have decreased in value by £225,293 (2021 - increased by £229,303) which has been included in the surplus as shown in the Statement of Financial Activities.

The finances of the Parish remain good with the Balance Sheet showing net assets of £2,462,006 and these Reserves are considered to be adequate for the future operating of the Parish. In addition to these financial activities, a great amount of time, the value of which is impossible to reflect in these financial statements, is donated by a large and diverse group of volunteers involved in every aspect of the work of the Church.

Policy on reserves

It is the PCC policy to maintain a balance on free reserves to cover the major financial risks. This is equivalent to £77,000. It is held to smooth out fluctuations in cash flow and to meet emergencies. The balance of the free reserves at the year end is in excess of this target.

Plans for future periods

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

Structure, governance and management

Nature of governing document

The Parish of Uxbridge was a charity excepted from registration with the Charity Commission as it is a parish church under the jurisdiction of the Church of England. It was registered as an independent charity on 30 March 2009 and given the Number 1128875.

There are two churches within the Parish, St Andrew's and St Margaret's.

Recruitment and appointment of PCC members

The management of the charity is the responsibility of the PCC members who are elected and co-opted in accordance with the Church Representation rules.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF UXBRIDGE

PCC MEMBERS' REPORT (CONTINUED)

Organisational structure

The Church is a well established church and is a Parish of the Church of England and generally follows their structure and management. The PCC Members are responsible for the operating of the Church and the Minister and Assistant Ministers are responsible for the spiritual growth of the Church. The principal risk areas to which the Parish is subject have been reviewed and the position is closely monitored.

Risk management

The trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Safeguarding

The PCC has complied with section 5 of the Safeguarding and Clergy Measure 2016 and adopted the safeguarding policies issued by the House of Bishops.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF UXBRIDGE

PCC MEMBERS' REPORT (CONTINUED)

Statement of Responsibilities

The PCC members are responsible for preparing the PCC members' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the PCC members to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the PCC members are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The PCC members are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The PCC members are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the PCC members of the charity on 19 April 2023 and signed on its behalf by:


.....
The Rev Canon Andrew Studdert-Kennedy
Trustee


.....
Julie Churchyard
Trustee

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL
PARISH OF UXBRIDGE**

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF UXBRIDGE**

I report to the PCC members on my examination of the accounts of The Parochial Church Council Of The Ecclesiastical Parish Of Uxbridge for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity PCC members of The Parochial Church Council Of The Ecclesiastical Parish Of Uxbridge you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the The Parochial Church Council Of The Ecclesiastical Parish Of Uxbridge's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.


Independent examiner's statement

Since The Parochial Church Council Of The Ecclesiastical Parish Of Uxbridge's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Chartered Institute of Management Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of The Parochial Church Council Of The Ecclesiastical Parish Of Uxbridge as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


.....
G W Schulz ACMA
Independent Examiners Ltd

19 April 2023

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL
PARISH OF UXBRIDGE**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Note	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2022 £	Total 2021 £
Income and Endowments from:						
Donations and legacies	2	186,216	-	-	186,216	185,354
Other trading activities	3	68,733	-	20,918	89,651	59,181
Investment income	4	<u>10,789</u>	<u>2,864</u>	<u>39,716</u>	<u>53,369</u>	<u>45,965</u>
Total income		<u>265,738</u>	<u>2,864</u>	<u>60,634</u>	<u>329,236</u>	<u>290,500</u>
Expenditure on:						
Charitable activities	5	<u>358,801</u>	<u>-</u>	<u>-</u>	<u>358,801</u>	<u>422,187</u>
Total expenditure		<u>358,801</u>	<u>-</u>	<u>-</u>	<u>358,801</u>	<u>422,187</u>
Gains/losses on investment assets		<u>(40,088)</u>	<u>(10,454)</u>	<u>(174,751)</u>	<u>(225,293)</u>	<u>229,303</u>
Net (expenditure)/income		(133,151)	(7,590)	(114,117)	(254,858)	97,616
Gross transfers between funds		<u>60,634</u>	<u>53,722</u>	<u>(114,356)</u>	<u>-</u>	<u>-</u>
Net movement in funds		(72,517)	46,132	(228,473)	(254,858)	97,616
Reconciliation of funds						
Total funds brought forward		<u>559,490</u>	<u>76,083</u>	<u>2,081,291</u>	<u>2,716,864</u>	<u>2,619,248</u>
Total funds carried forward	13	<u>486,973</u>	<u>122,215</u>	<u>1,852,818</u>	<u>2,462,006</u>	<u>2,716,864</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL
PARISH OF UXBRIDGE**

**BALANCE SHEET
AS AT 31 DECEMBER 2022**

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	9	<u>484,887</u>	<u>484,887</u>
		<u>484,887</u>	<u>484,887</u>
Current assets			
Debtors	10	26,335	28,898
Investments	11	1,688,559	1,913,851
Cash at bank and in hand		<u>314,584</u>	<u>334,826</u>
		2,029,478	2,277,575
Creditors: Amounts falling due within one year	12	<u>(52,359)</u>	<u>(45,598)</u>
Net current assets		<u>1,977,119</u>	<u>2,231,977</u>
Net assets		<u>2,462,006</u>	<u>2,716,864</u>
Funds of the charity:			
Endowment funds		1,852,818	2,081,291
Restricted income funds			
Restricted funds		122,215	76,083
Unrestricted income funds			
Unrestricted funds		<u>486,973</u>	<u>559,490</u>
Total funds	13	<u>2,462,006</u>	<u>2,716,864</u>

The financial statements on pages 8 to 23 were approved by the PCC members, and authorised for issue on 19 April 2023 and signed on their behalf by:

.....
The Rev Canon Andrew Studdert-Kennedy
Trustee

.....
Julie Churchyard
Trustee

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF UXBRIDGE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

The Parochial Church Council Of The Ecclesiastical Parish Of Uxbridge meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The PCC members consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL
PARISH OF UXBRIDGE**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022 (CONTINUED)**

Other income

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Tangible fixed assets

Individual fixed assets costing £500 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

No depreciation is provided on freehold property as it is the PCC's policy to maintain these assets in a continual state of sound repair. The useful economic life of these assets is so long and residual values so high that any depreciation would not be material. These assets are subject to annual impairment reviews. Provision will be made if there has been any permanent diminution in value.

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Freehold property	Not material
Coffee Shop equipment	25% on cost

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF UXBRIDGE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022 (CONTINUED)

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Liabilities

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the PCC members' discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL
PARISH OF UXBRIDGE**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022 (CONTINUED)**

2 Income from donations and legacies

	Unrestricted funds Designated £	General £	Total 2022 £	Total 2021 £
Donations and legacies;				
Donations	6,510	148,116	154,626	148,306
Legacies	-	1,000	1,000	-
Gift aid reclaimed	-	27,949	27,949	32,748
Grants, including capital grants;				
Grants	-	2,641	2,641	4,300
	<u>6,510</u>	<u>179,706</u>	<u>186,216</u>	<u>185,354</u>

3 Income from other trading activities

	Unrestricted funds General £	Endowment funds £	Total funds £	Total 2021 £
Trading income;				
Other trading income	68,733	20,918	89,651	59,181
	<u>68,733</u>	<u>20,918</u>	<u>89,651</u>	<u>59,181</u>

4 Investment income

	Unrestricted funds Designated £	General £	Restricted funds £	Endowment funds £	Total 2022 £	Total 2021 £
Income from dividends;						
Dividends and interest	5	10,784	2,864	39,716	53,369	45,965

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL
PARISH OF UXBRIDGE**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022 (CONTINUED)**

5 Expenditure on charitable activities

		Unrestricted funds		Total	Total
	Note	Designated	General	2022	2021
		£	£	£	£
Common fund		-	131,584	131,584	162,732
Ministry costs		793	5,562	6,355	6,006
Parish expenses		-	32,629	32,629	31,161
Outreach		-	-	-	12
Computing		-	955	955	826
Consumables		-	961	961	395
Miscellaneous		-	2,915	2,915	3,138
Utilities		-	21,210	21,210	15,885
Insurance		-	10,856	10,856	10,219
Repairs and maintenance		6,510	45,839	52,349	85,203
Equipment		-	2,917	2,917	5,015
Telephone		-	3,549	3,549	3,136
Printing, post and stationery		-	1,103	1,103	1,985
Bank charges		-	120	120	166
Independent examination		-	3,840	3,840	3,840
Grant funding of activities		-	1,937	1,937	15,248
Staff costs	8	-	85,521	85,521	77,220
		<u>7,303</u>	<u>351,498</u>	<u>358,801</u>	<u>422,187</u>

6 Grant funding

	Unrestricted funds	Total	Total
	General	2022	2021
	£	£	£
Grants to institutions	<u>1,937</u>	<u>1,937</u>	<u>15,248</u>
	<u>1,937</u>	<u>1,937</u>	<u>15,248</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL
PARISH OF UXBRIDGE**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022 (CONTINUED)**

7 PCC members remuneration and expenses

During the year, one or more PCC members has been paid remuneration or has received other benefits from an employment with the charity. The trustees received their remuneration for their roles within the church working among children and young people, not in their role as trustee.

During the year the charity made the following transactions with PCC members:

James Wood

James Wood received remuneration of £19,047 (2021: £28,385).

Alessandra Bazzo

Alessandra Bazzo received remuneration of £13,851 (2021: £Nil).

During the year, expenses totalling £9,883 were reimbursed or paid directly to 11 PCC members (2021 - £4,231 to 9 PCC members).

No trustees have received any other benefits from the charity during the year.

Donations made by the PCC members without any conditions attached totalled £28,387 for the year (2021 - £35,624).

8 Staff costs

The aggregate payroll costs were as follows:

	2022 £	2021 £
Staff costs during the year were:		
Wages and salaries	<u>85,521</u>	<u>77,220</u>

The number of people (including senior management team) employed by the charity during the year was as follows:

	2022 No	2021 No
Employees	<u>9</u>	<u>8</u>

No employee received emoluments of more than £60,000 in either year.

The clergy are not employed by the Parish but are considered to be Office Holders. The payment of their stipends and related costs is facilitated by the national church. The Parish makes a contribution towards these costs through the Diocese of London Common Fund which amounted to £131,584 (2021 - £162,732).

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL
PARISH OF UXBRIDGE**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022 (CONTINUED)**

9 Tangible fixed assets

	Land and buildings £	Total £
Cost		
At 1 January 2022	<u>484,887</u>	<u>484,887</u>
At 31 December 2022	484,887	484,887
Depreciation		
At 31 December 2022	<u>-</u>	<u>-</u>
Net book value		
At 31 December 2022	<u>484,887</u>	<u>484,887</u>
At 31 December 2021	<u>484,887</u>	<u>484,887</u>

10 Debtors

	2022 £	2021 £
Trade debtors	12,058	20,523
Accrued income	7,000	4,328
Other debtors	<u>7,277</u>	<u>4,047</u>
	<u>26,335</u>	<u>28,898</u>

11 Current asset investments

	2022 £	2021 £
Unlisted investments	<u>1,688,559</u>	<u>1,913,851</u>

12 Creditors: amounts falling due within one year

	2022 £	2021 £
Other creditors	31,529	35,485
Accruals	<u>20,830</u>	<u>10,113</u>
	<u>52,359</u>	<u>45,598</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF UXBRIDGE

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022 (CONTINUED)**

13 Funds

<i>Summary of funds - current year</i>	Balance at 1 January 2022 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 December 2022 £
Unrestricted funds						
General	555,624	259,223	(351,498)	59,841	(40,088)	483,102
Designated	<u>3,866</u>	<u>6,515</u>	<u>(7,303)</u>	<u>793</u>	<u>-</u>	<u>3,871</u>
Total unrestricted funds	559,490	265,738	(358,801)	60,634	(40,088)	486,973
Restricted funds	76,083	2,864	-	53,722	(10,454)	122,215
Endowment funds	<u>2,081,291</u>	<u>60,634</u>	<u>-</u>	<u>(114,356)</u>	<u>(174,751)</u>	<u>1,852,818</u>
Total funds	<u>2,716,864</u>	<u>329,236</u>	<u>(358,801)</u>	<u>-</u>	<u>(225,293)</u>	<u>2,462,006</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF UXBRIDGE

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022 (CONTINUED)**

	Balance at 1 January 2022 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 December 2022 £
Statement of funds - current year						
Unrestricted funds						
General						
General Funds	555,624	259,223	(351,498)	59,841	(40,088)	483,102
Designated						
Designated Funds	3,866	5	(793)	793	-	3,871
Heaters Fund	-	6,510	(6,510)	-	-	-
	<u>3,866</u>	<u>6,515</u>	<u>(7,303)</u>	<u>793</u>	<u>-</u>	<u>3,871</u>
Total unrestricted funds	<u>559,490</u>	<u>265,738</u>	<u>(358,801)</u>	<u>60,634</u>	<u>(40,088)</u>	<u>486,973</u>
Restricted funds						
Bell Fund	996	13	-	-	-	1,009
Hilton Sunday School	243	-	-	-	-	243
Harman's Gift Fund	23,810	321	-	921	-	25,052
Father Home Memorial Fund	14,133	198	-	1,410	-	15,741
Rector's Discretionary Fund	607	1	-	-	-	608
Bell Ringers' Guild	576	-	-	-	-	576
Windsor Street Jubilee Party	301	-	-	-	-	301
Combined Harman's Gift Fund	35,081	921	-	(921)	(4,130)	30,951

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF UXBRIDGE

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022 (CONTINUED)**

	Balance at 1 January 2022 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 December 2022 £
Statement of funds - current year						
Spark Fund	336	-	-	-	-	336
Father Home Memorial Fund 2	-	1,410	-	52,312	(6,324)	47,398
	<u>76,083</u>	<u>2,864</u>	<u>-</u>	<u>53,722</u>	<u>(10,454)</u>	<u>122,215</u>
Endowment funds						
St Peter's Investment	462,412	12,134	-	(12,134)	(54,434)	407,978
St Peter's House	359,950	16,321	-	(16,321)	-	359,950
84 Harefield Road	124,937	4,597	-	(4,597)	-	124,937
Caroline Trevor Deposit	58,181	762	-	(762)	-	58,181
Caroline Trevor Investments	1,022,089	26,820	-	(26,820)	(120,317)	901,772
Father Home Memorial Fund	<u>53,722</u>	<u>-</u>	<u>-</u>	<u>(53,722)</u>	<u>-</u>	<u>-</u>
	<u>2,081,291</u>	<u>60,634</u>	<u>-</u>	<u>(114,356)</u>	<u>(174,751)</u>	<u>1,852,818</u>
Total funds	<u>2,716,864</u>	<u>329,236</u>	<u>(358,801)</u>	<u>-</u>	<u>(225,293)</u>	<u>2,462,006</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF UXBRIDGE

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022 (CONTINUED)**

	Balance at 1 January 2021 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 December 2021 £
<i>Summary of funds - prior year</i>						
Unrestricted funds						
General	656,428	239,855	(421,210)	48,148	32,403	555,624
Designated	<u>3,866</u>	<u>-</u>	<u>(224)</u>	<u>224</u>	<u>-</u>	<u>3,866</u>
Total unrestricted funds	660,294	239,855	(421,434)	48,372	32,403	559,490
Restricted funds	70,173	910	(753)	1,363	4,390	76,083
Endowment funds	<u>1,888,781</u>	<u>49,735</u>	<u>-</u>	<u>(49,735)</u>	<u>192,510</u>	<u>2,081,291</u>
Total funds	<u><u>2,619,248</u></u>	<u><u>290,500</u></u>	<u><u>(422,187)</u></u>	<u><u>-</u></u>	<u><u>229,303</u></u>	<u><u>2,716,864</u></u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF UXBRIDGE

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022 (CONTINUED)**

<i>Statement of funds - prior year</i>	Balance at 1 January 2021 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 December 2021 £
Unrestricted funds						
General						
General Funds	656,428	239,855	(421,210)	48,148	32,403	555,624
Designated						
Designated Funds	3,866	-	(224)	224	-	3,866
Total unrestricted funds	660,294	239,855	(421,434)	48,372	32,403	559,490
Restricted funds						
Bell Fund	995	1	-	-	-	996
Hilton Sunday School	243	-	-	-	-	243
Harman's Gift Fund	24,883	12	-	(1,085)	-	23,810
Father Home Memorial Fund	12,763	7	-	1,363	-	14,133
Rector's Discretionary Fund	607	-	-	-	-	607
Bell Ringers' Guild	576	-	-	-	-	576
Windsor Street Jubilee Party	301	-	-	-	-	301
Combined Harman's Gift Fund	28,716	890	-	1,085	4,390	35,081
Spark Fund	1,089	-	(753)	-	-	336
Total restricted funds	70,173	910	(753)	1,363	4,390	76,083

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF UXBRIDGE

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022 (CONTINUED)**

<i>Statement of funds - prior year</i>	Balance at 1 January 2021 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 December 2021 £
Endowment funds						
St Peter's Investment	404,541	14,233	-	(14,233)	57,871	462,412
St Peter's House	359,950	-	-	-	-	359,950
84 Harefield Road	124,937	1,500	-	(1,500)	-	124,937
Caroline Trevor Deposit	58,181	30	-	(30)	-	58,181
Caroline Trevor Investments	894,173	32,609	-	(32,609)	127,916	1,022,089
Father Home Memorial Fund	46,999	1,363	-	(1,363)	6,723	53,722
Total endowment funds	<u>1,888,781</u>	<u>49,735</u>	<u>-</u>	<u>(49,735)</u>	<u>192,510</u>	<u>2,081,291</u>
Total funds	<u>2,619,248</u>	<u>290,500</u>	<u>(422,187)</u>	<u>-</u>	<u>229,303</u>	<u>2,716,864</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL
PARISH OF UXBRIDGE**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022 (CONTINUED)**

14 Analysis of net assets between funds

	Unrestricted funds		Restricted funds	Endowment funds	Total funds at 31 December 2022
	General	Designated			
	£	£	£	£	£
Tangible fixed assets	-	-	-	484,887	484,887
Current assets	535,461	3,871	122,215	1,367,931	2,029,478
Current liabilities	(52,359)	-	-	-	(52,359)
Total net assets	<u>483,102</u>	<u>3,871</u>	<u>122,215</u>	<u>1,852,818</u>	<u>2,462,006</u>

	Unrestricted funds		Restricted funds	Endowment funds	Total funds at 31 December 2021
	General	Designated			
	£	£	£	£	£
Tangible fixed assets	-	-	-	484,887	484,887
Current assets	601,222	3,866	76,083	1,596,404	2,277,575
Current liabilities	(45,598)	-	-	-	(45,598)
Total net assets	<u>555,624</u>	<u>3,866</u>	<u>76,083</u>	<u>2,081,291</u>	<u>2,716,864</u>

THE PAROCHIAL CHURCH OF THE ECCLESIASTICAL PARISH OF UXBRIDGE

ST MARGARET'S: INCOME AND EXPENDITURE FOR THE YEAR ENDED 31 DECEMBER 2022

	General Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total 2022 £	Total 2021 £
INCOMING RESOURCES						
Donations						
Stewardship Giving	102,814				102,814	100,950
General Collections	7,720				7,720	4,652
Donations	2,351				2,351	7,463
Tax refunds	20,508				20,508	24,042
Grants					0	4,300
Legacies	1,000				1,000	0
	134,393	-	-	-	134,393	141,407
Activities for generating funds						
Room Hire	250				250	840
Rent received	1,880			15,478	17,358	8,171
Fees	478				478	821
Miscellaneous income	386				386	116
Bellringers' income for year					-	
	2,994	-	-	15,478	18,472	9,948
Investment Income						
Interest and Dividends	10,780		2,851	27,582	41,213	34,228
	10,780	-	2,851	27,582	41,213	34,228
Other Incoming Resources						
St Andrew's contribution to Parish Costs	24,679				24,679	24,305
	24,679	-	-	-	24,679	24,305
Total incoming resources	172,846	-	2,851	43,060	218,757	209,888
RESOURCES EXPENDED						
Grants payable - institutional						
Tithes	759				759	6,239
Donations out	1,178				1,178	1,310
	1,937	-	-	-	1,937	7,549
Direct costs of charitable activities						
Salaries - Worship	14,765				14,765	14,410
Salaries - Youth and children	30,882				30,882	28,385
Alpha	170				170	
Cleaning	4,809				4,809	3,528
Clergy expenses	1,595				1,595	2,164
Common fund	71,584				71,584	110,987
Computing	955				955	826
Consumables	961				961	395
Flowers	45				45	
Footprints	101				101	
Home groups	95				95	0
Organist	90				90	80
Other music	1,396				1,396	1,894
Parish shared expenses	22,585				22,585	22,148
St Margaret's Parish expenses	3,758				3,758	2,766
Pastoral care	234				234	186
Rectors discretion	100				100	
Sacristry	180				180	177
Sunday School and Messy Church	611				611	480
Town Centre / Oasis ministry					0	12
Tracts	294				294	300
Training					0	13
Youth work	2,268				2,268	2,419
Publicity	509				509	795
	157,987	-	-	-	157,987	191,965
Support costs						
Administrators' salaries	28,489				28,489	25,954
Electricity	3,412				3,412	2,554
Equipment	2,917				2,917	5,015
Gas	5,979				5,979	6,407
Insurance	5,637				5,637	5,330
Repairs and maintenance	15,285				15,285	8,622
Repairs to Lantern Window	3,274				3,274	61,294
Kitchen refurbishment	14,730				14,730	0
Repairs to stonework	4,196				4,196	0
Water	1,461				1,461	1,520
Stationery	395				395	280
Telephone	3,549				3,549	3,136
Bank charges	120				120	166
Photocopying	690				690	1,499
Postage	18				18	205
Upkeep of houses	1,153				1,153	5,662
	91,305	-	-	-	91,305	127,644
Governance costs - Other						
Independent examiner's fees	3,840				3,840	3,840
	3,840	-	-	-	3,840	3,840
Total resources expended	255,069	-	-	-	255,069	330,998
Net income/(deficit)	(82,223)	-	2,851	43,060	(36,312)	(121,110)
Unrealised losses on investments	(40,088)		(10,453)	(120,317)	(170,858)	171,432
Transfers between funds	43,059		53,721	(96,780)	-	-
Net movement in funds for the year	(79,252)	-	46,119	(174,037)	(207,170)	(50,322)

THE PAROCHIAL CHURCH OF THE ECCLESIASTICAL PARISH OF UXBRIDGE

ST MARGARET'S: BALANCE SHEET AS AT 31 DECEMBER 2022

		2022 £	2021 £
FIXED ASSETS			
Freehold property			
84 Harefield Road	124,937	124,937	
St Peter's House	239,967	239,967	
	<u>364,904</u>	<u>364,904</u>	
CURRENT ASSETS			
Cash at bank and in hand			
Bank Current Account - NatWest	-	-	
Bank Deposit account - NatWest	38,084	7,413	
Bank account - CAF	23,409	59,040	
Bank Caroline Trevor Trust	58,180	58,180	
Bank Discretionary deposit fund	86,189	109,039	
Bank Harman's Gift fund	25,052	23,810	
Bank Father Home Memorial Fund	15,741	14,133	
Bank Rector's discretionary fund	608	607	
Bank Legacy fund	14,226	5,146	
Cash in hand	303	180	
Bank Bellringers' Guild	576	576	
Windsor St Jubilee Party	301	301	
	<u>262,669</u>	<u>278,425</u>	
Investment accounts			
Caroline Trevor investment a/c	901,772	1,022,089	
Harman's Gift investment a/c	30,951	35,080	
Father Home Mem Fund inv a/c	47,397	53,721	
Legacy Fund inv a/c	300,460	340,548	
	<u>1,280,580</u>	<u>1,451,438</u>	
Debtors and prepayments			
Debtors	12,058	20,523	
Amount due from St Andrew's	25,086	26,213	
	<u>37,144</u>	<u>46,736</u>	
Total current assets		1,580,393	1,776,599
CURRENT LIABILITIES			
Creditors and accrued charges			
Accruals	20,830	10,113	
Amount due to St Andrew's	6,199	1,997	
Clergy House redecoration	1,000	1,000	
Tithe account	26,056	30,010	
Young Persons Mission Fund	4,475	4,475	
		<u>(58,560)</u>	<u>(47,595)</u>
Net assets		<u>1,886,737</u>	<u>2,093,908</u>
FUNDS			
General funds		437,725	516,977
Designated funds		3,528	3,528
Restricted funds		120,626	74,508
Endowment funds		1,324,857	1,498,895
		<u>1,886,736</u>	<u>2,093,908</u>

THE PAROCHIAL CHURCH OF THE ECCLESIASTICAL PARISH OF UXBRIDGE
ST ANDREW'S: INCOME AND EXPENDITURE FOR THE YEAR ENDED 31 DECEMBER 2022

	General Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total 2022 £	Total 2021 £
INCOMING RESOURCES						
Donations						
Covenants and Pledged Donations	29,036				29,036	31,081
Donations	4,455	6,510			10,965	3,324
Tax refunds	7,441				7,441	8,706
Loose plate	1,741				1,741	715
Occasional service collection	-				-	121
	42,673	6,510	-	-	49,183	43,947
Activities for generating funds						
Car park income	19,320				19,320	9,101
Charity income	653				653	495
Grants	2,641				2,641	0
Telecommunication income	19,192				19,192	19,574
Rent received				5,441	5,441	2,497
Hall income	18,195				18,195	9,349
Miscellaneous income	281				281	199
PCC fees	2,248				2,248	2,168
St Peter's income	5,850				5,850	5,850
	68,380	-	-	5,441	73,821	49,233
Investment Income						
Interest and Dividends	3	4	13	12,134	12,154	11,736
	3	4	13	12,134	12,154	11,736
Total incoming resources	111,056	6,514	13	17,575	135,158	104,916
RESOURCES EXPENDED						
Grants payable - institutional						
Charity payments	-	-	-	-	-	7,699
	-	-	-	-	-	7,699
Direct costs of charitable activities						
Wages - Organist and Choir	3,393				3,393	2,240
Wages - Cleaning	3,182				3,182	2,702
Common fund	60,000				60,000	51,745
Clergy expenses	919				919	719
Emily Green expenditure		793			793	224
Joint parish expenses	25,850				25,850	25,489
Miscellaneous	2,646				2,646	3,138
Organ and clock	1,078				1,078	246
Musical instruments, etc	-				-	43
Upkeep of services - sacristy	993				993	1,328
	98,061	793	-	-	98,854	87,874
Support costs						
Hall expenses	917				917	7,842
Insurance	5,219				5,219	4,888
Minor work	6,286	6,510			12,796	1,786
Car park expenses	269				269	
Utilities	10,357				10,357	5,403
	23,048	6,510	-	-	29,558	19,919
Total resources expended	121,109	7,303	-	-	128,412	115,492
Net income/(deficit)	(10,053)	(789)	13	17,575	6,746	(10,576)
Realised & unrealised gains/(losses) on investments				(54,434)	(54,434)	57,871
Transfers between funds	16,781	793		(17,574)	-	-
Net movement in funds for the year	6,728	4	13	(54,433)	(47,688)	(47,295)

THE PAROCHIAL CHURCH OF THE ECCLESIASTICAL PARISH OF UXBRIDGE

ST ANDREW'S: BALANCE SHEET AS AT 31 DECEMBER 2022

		2022 £	2021 £
FIXED ASSETS			
Freehold property			
St Peter's House		119,983	119,983
CURRENT ASSETS			
Cash at bank and in hand			
Bank current account	50,052	54,558	
Bank Soup Kitchen account	14	14	
Bank Bell Fund deposit	1,008	995	
Bank Emily Green deposit	179	176	
Bank Fabric Fund deposit	165	163	
Bank Hilton Sunday School Bequest	243	243	
Bank St John's Hall Trust	195	193	
Bank St Peter's deposit	58	57	
	<u>51,914</u>	<u>56,399</u>	
Investment accounts			
St Peter's investment a/c	407,979	462,413	
	<u>407,979</u>	<u>462,413</u>	
Debtors and prepayments			
Tax refund due	7,000	4,328	
Other debtors	7,276	4,046	
St Margaret's	6,199	1,997	
	<u>20,475</u>	<u>10,371</u>	
Total current assets		480,368	529,183
CURRENT LIABILITIES			
Creditors and accrued charges			
Accruals	-	-	
Amount due to St Margarets	25,086	26,213	
		<u>25,086</u>	<u>26,213</u>
Net assets		<u><u>575,265</u></u>	<u><u>622,953</u></u>
FUNDS			
General funds		45,372	38,644
Designated funds		344	339
Restricted funds		1,587	1,574
Endowment funds		527,962	582,396
		<u><u>575,265</u></u>	<u><u>622,953</u></u>