

Annual Report and Financial Statements
for the Year Ended 31 December 2021

The Parochial Church Council Of The Ecclesiastical Parish Of Uxbridge

Charity registration number: 1128875

Independent Examiners Ltd
2 Broadbridge Business Centre
Delling Lane
Bosham
Chichester
West Sussex
PO18 8NF

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL
PARISH OF UXBRIDGE**

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THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF UXBRIDGE

Reference and Administrative Details

PCC members

The Rev Canon Andrew Studdert-Kennedy
The Rev Tim Atkins
The Rev Dr. June Hughman (resigned 30 April 2021)
The Rev John Jenkins
The Rev Tina Rapson
Jackie Woodruff
Janet Kerr
Amin Amin
Julie Churchyard
Rodney Cottrell
Carol Connolly
Debbie Botes
Lee Halford (resigned 9 May 2021)
Sally Clargo
Percival Botes
James Wood
Anne Atkins
Amer Peters
Jo Hyland
Mick Benner
Lara Seymour
Kevin Ogilvie
The Rev Canon Andy Thompson
The Rev Erica Wilding
Kay Lubbe (appointed 9 May 2021 and resigned 31 August 2021)

Charity Registration Number

1128875

Principal Office

The Parish Office, St Margaret's Church
Windsor Street
Uxbridge
Middlesex
UB8 1AB

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL
PARISH OF UXBRIDGE**

Reference and Administrative Details

Independent Examiner

G W Schulz ACMA
Independent Examiners Ltd
2 Broadbridge Business Centre
Delling Lane
Bosham
Chichester
West Sussex
PO18 8NF

Bankers

HSBC
PO Box 41
High Street
Uxbridge
Middlesex
UB8 1BY

Natwest Bank Plc
227-228 Intu Shopping Centre
High Street
Uxbridge
Middlesex
UB8 1LA

CAF Bank
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF UXBRIDGE

PCC members' Report

The PCC members present the annual report together with the financial statements of the charity for the year ended 31 December 2021.

Objectives and activities

Objects and aims

The principal object of the charity is the advancement of the Christian faith.

Uxbridge PCC has the responsibility of promoting the whole mission of the church, pastoral, evangelistic, social and ecumenical through the two Churches in the Parish, St Andrew's and St Margaret's. The two Churches are working to the vision statement: to see people's lives transformed in Uxbridge through knowing God's love and living Christ's way.

Public benefit

The PCC members confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

Review of activities

The Churches have had a successful year, with the various sections of the Churches continuing to provide a good service to all their members, despite the Coronavirus pandemic. The Church services have been well attended and good contacts made with people in the local community. Online provision was introduced while the church buildings were closed and continued even when worship in person has been permitted.

Members of the PCC are either ex officio or elected at the Annual Parochial Church Meeting in accordance with the Church Representation Rules :

Incumbent	Rev Canon Andrew Studdert-Kennedy
Vicar at St Margaret's	Rev Canon Andy Thompson
Assistant Minister	Rev June Hughman (resigned 30 April 2021)
Curates	Rev John Jenkins, Rev Tina Rapson, Rev Tim Atkins, Rev Erica Wilding
Parish Youth Worker	James Wood
Churchwardens	Janet Kerr, Percy Botes, Rod Cottrell, Jackie Woodruff

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF UXBRIDGE

PCC members' Report

Financial review

Policy on reserves

It is the PCC policy to maintain a balance on free reserves to cover the major financial risks. This is equivalent to £77,000. It is held to smooth out fluctuations in cash flow and to meet emergencies. The balance of the free reserves at the year end is in excess of this target.

Principal funding sources

The Parish made a surplus in the year of £97,616 (2020 - deficit of £88,389), income increasing by £10,812 (2020 - decreasing by £90,669). Expenditure decreased in the year by £41,474 (2020 - decreased by £6,716).

The investments have increased in value by £229,303 (2020 - increased by £95,584) which has been included in the surplus as shown in the Statement of Financial Activities.

The finances of the Parish remain good with the Balance Sheet showing net assets of £2,716,864 and these Reserves are considered to be adequate for the future operating of the Parish. In addition to these financial activities, a great amount of time, the value of which is impossible to reflect in these financial statements, is donated by a large and diverse group of volunteers involved in every aspect of the work of the Church.

Plans for future periods

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

Structure, governance and management

Nature of governing document

The Parish of Uxbridge was a charity excepted from registration with the Charity Commission as it is a parish church under the jurisdiction of the Church of England. It was registered as an independent charity on 30 March 2009 and given the Number 1128875.

There are two churches within the Parish, St Andrew's and St Margaret's.

Organisational structure

The Church is a well established church and is a Parish of the Church of England and generally follows their structure and management. The PCC Members are responsible for the operating of the Church and the Minister and Assistant Ministers are responsible for the spiritual growth of the Church. The principal risk areas to which the Parish is subject have been reviewed and the position is closely monitored.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL
PARISH OF UXBRIDGE**

PCC members' Report

Financial risk management

The PCC members have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Safeguarding

The PCC has complied with section 5 of the Safeguarding and Clergy Measure 2016 and adopted the safeguarding policies issued by the House of Bishops.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF UXBRIDGE

PCC members' Report

Statement of PCC members' Responsibilities

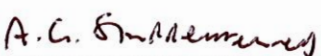
The PCC members are responsible for preparing the PCC members' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the PCC members to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the PCC members are required to:

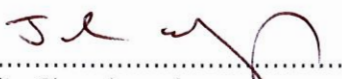
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The PCC members are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The PCC members are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the PCC members of the charity on 20 April 2022 and signed on its behalf by:


.....

The Rev Canon Andrew Studdert-Kennedy


.....

Julie Churchyard

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL
PARISH OF UXBRIDGE**

**Independent Examiner's Report to the trustees of The Parochial
Church Council Of The Ecclesiastical Parish Of Uxbridge**

I report to the charity PCC members on my examination of the accounts of the charity for the year ended 31 December 2021 which are set out on pages 8 to 24.

Respective responsibilities of PCC members and examiner

As the charity's PCC members of The Parochial Church Council Of The Ecclesiastical Parish Of Uxbridge you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the The Parochial Church Council Of The Ecclesiastical Parish Of Uxbridge's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since The Parochial Church Council Of The Ecclesiastical Parish Of Uxbridge's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Chartered Institute of Management Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of The Parochial Church Council Of The Ecclesiastical Parish Of Uxbridge as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
G W Schulz ACMA
Independent Examiners Ltd

20 April 2022

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL
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**Statement of Financial Activities
for the Year Ended 31 December 2021**

	Note	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2021 £	Total 2020 £
Income and Endowments from:						
Donations and legacies	2	185,354	-	-	185,354	185,584
Other trading activities	3	48,513	-	10,668	59,181	51,428
Investment income	4	<u>5,988</u>	<u>910</u>	<u>39,067</u>	<u>45,965</u>	<u>42,676</u>
Total income		<u>239,855</u>	<u>910</u>	<u>49,735</u>	<u>290,500</u>	<u>279,688</u>
Expenditure on:						
Charitable activities	5	<u>421,434</u>	<u>753</u>	<u>-</u>	<u>422,187</u>	<u>463,661</u>
Total expenditure		<u>421,434</u>	<u>753</u>	<u>-</u>	<u>422,187</u>	<u>463,661</u>
Gains/losses on investment assets		<u>32,403</u>	<u>4,390</u>	<u>192,510</u>	<u>229,303</u>	<u>95,584</u>
Net (expenditure)/income		(149,176)	4,547	242,245	97,616	(88,389)
Gross transfers between funds		<u>48,372</u>	<u>1,363</u>	<u>(49,735)</u>	<u>-</u>	<u>-</u>
Net movement in funds		(100,804)	5,910	192,510	97,616	(88,389)
Reconciliation of funds						
Total funds brought forward		<u>660,294</u>	<u>70,173</u>	<u>1,888,781</u>	<u>2,619,248</u>	<u>2,707,637</u>
Total funds carried forward	13	<u>559,490</u>	<u>76,083</u>	<u>2,081,291</u>	<u>2,716,864</u>	<u>2,619,248</u>

The notes on pages 10 to 24 form an integral part of these financial statements.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL
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**Balance Sheet
as at 31 December 2021**

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	10	484,887	484,887
Current assets			
Debtors	11	28,898	15,421
Investments		1,913,851	1,483,658
Cash at bank and in hand		<u>334,826</u>	<u>682,951</u>
		2,277,575	2,182,030
Creditors: Amounts falling due within one year	12	<u>(45,598)</u>	<u>(47,669)</u>
Net current assets		<u>2,231,977</u>	<u>2,134,361</u>
Net assets		<u>2,716,864</u>	<u>2,619,248</u>
Funds of the charity:			
Endowment funds		2,081,291	1,888,781
Restricted income funds			
Restricted funds		76,083	70,173
Unrestricted income funds			
Unrestricted funds		<u>559,490</u>	<u>660,294</u>
Total funds	13	<u>2,716,864</u>	<u>2,619,248</u>

The financial statements on pages 8 to 24 were approved by the PCC members, and authorised for issue on 20 April 2022 and signed on their behalf by:

.....*A.L. Studdert-Kennedy*.....
The Rev Canon Andrew Studdert-Kennedy
Trustee

.....*Julie Churchyard*.....
Julie Churchyard
Trustee

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF UXBRIDGE

Notes to the Financial Statements for the Year Ended 31 December 2021

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

The Parochial Church Council Of The Ecclesiastical Parish Of Uxbridge meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The PCC members consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Investment income

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF UXBRIDGE

Notes to the Financial Statements for the Year Ended 31 December 2021

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Tangible fixed assets

Individual fixed assets costing £500 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

No depreciation is provided on freehold property as it is the PCC's policy to maintain these assets in a continual state of sound repair. The useful economic life of these assets is so long and residual values so high that any depreciation would not be material. These assets are subject to annual impairment reviews. Provision will be made if there has been any permanent diminution in value.

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Freehold property	Not material
Coffee Shop equipment	25% on cost

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL
PARISH OF UXBRIDGE**

**Notes to the Financial Statements
for the Year Ended 31 December 2021**

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Liabilities

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the PCC members' discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL
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**Notes to the Financial Statements
for the Year Ended 31 December 2021**

2 Income from donations and legacies

	Unrestricted funds General £	Total 2021 £	Total 2020 £
Donations and legacies;			
Donations	148,306	148,306	150,338
Legacies	-	-	5,000
Gift aid reclaimed	32,748	32,748	30,246
Grants, including capital grants;			
Grants	4,300	4,300	-
	<u>185,354</u>	<u>185,354</u>	<u>185,584</u>

3 Income from other trading activities

	Unrestricted funds General £	Endowment funds £	Total funds £	Total 2020 £
Trading income;				
Other trading income	48,513	10,668	59,181	51,428
	<u>48,513</u>	<u>10,668</u>	<u>59,181</u>	<u>51,428</u>

4 Investment income

	Unrestricted funds General £	Restricted funds £	Endowment funds £	Total 2021 £	Total 2020 £
Income from dividends;					
Dividends and interest	5,988	910	39,067	45,965	42,676
	<u>5,988</u>	<u>910</u>	<u>39,067</u>	<u>45,965</u>	<u>42,676</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL
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**Notes to the Financial Statements
for the Year Ended 31 December 2021**

5 Expenditure on charitable activities

		Unrestricted funds		Restricted funds	Total 2021	Total 2020
	Note	Designated	General	funds		
		£	£	£	£	£
Common fund		-	162,732	-	162,732	196,572
Ministry costs		224	5,782	-	6,006	4,181
Parish expenses		-	31,161	-	31,161	37,454
Outreach		-	12	-	12	44
Computing		-	826	-	826	1,519
Consumables		-	395	-	395	490
Miscellaneous		-	2,385	753	3,138	2,253
Utilities		-	15,885	-	15,885	13,666
Repairs and maintenance		-	85,203	-	85,203	69,264
Insurance		-	10,219	-	10,219	10,279
Equipment		-	5,015	-	5,015	5,225
Telephone		-	3,136	-	3,136	2,656
Printing, post and stationery		-	1,985	-	1,985	2,123
Bank charges		-	166	-	166	102
Depreciation, amortisation and other similar costs		-	-	-	-	1,754
Grant funding of activities		-	15,248	-	15,248	13,190
Governance costs	7	-	3,840	-	3,840	3,840
Staff costs	8	-	77,220	-	77,220	99,049
		<u>224</u>	<u>421,210</u>	<u>753</u>	<u>422,187</u>	<u>463,661</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL
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**Notes to the Financial Statements
for the Year Ended 31 December 2021**

6 Grant funding

	Unrestricted funds General £	Total 2021 £	Total 2020 £
Grants to institutions	15,248	15,248	13,190
	<u>15,248</u>	<u>15,248</u>	<u>13,190</u>

7 Governance costs

	Unrestricted funds General £	Total 2021 £	Total 2020 £
Independent examiner fees			
Examination of the financial statements	3,840	3,840	3,840
	<u>3,840</u>	<u>3,840</u>	<u>3,840</u>

8 Staff costs

The aggregate payroll costs were as follows:

	2021 £	2020 £
Staff costs during the year were:		
Wages and salaries	<u>77,220</u>	<u>99,049</u>

The number of people (including senior management team) employed by the charity during the year was as follows:

	2021 No	2020 No
Employees	<u>8</u>	<u>12</u>

No employee received emoluments of more than £60,000 in either year.

The clergy are not employed by the Parish but are considered to be Office Holders. The payment of their stipends and related costs is facilitated by the national church. The Parish makes a contribution towards these costs through the Diocese of London Common Fund which amounted to £162,732 (2020 - £196,577).

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL
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**Notes to the Financial Statements
for the Year Ended 31 December 2021**

9 PCC members remuneration and expenses

During the year, one or more PCC members has been paid remuneration or has received other benefits from an employment with the charity. The trustees received their remuneration for their roles within the church working among the children and as organist and not in their role as trustee.

During the year the charity made the following transactions with PCC members:

James Wood

James Wood received remuneration of £28,385 (2020: £32,311).

Lee Halford

Lee Halford received remuneration of £720 (2020: £2,160).

During the year ended 31 December 2021, expenses totalling £4,231 were reimbursed or paid directly to 9 PCC members (2020 - £4,962 to 7 PCC members).

No trustees have received any other benefits from the charity during the year.

Donations made by the PCC members without any conditions attached totalled £35,624 and £3,000 as exceptional donations for the year (2020 - £30,001).

10 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 January 2021	484,887	7,015	491,902
At 31 December 2021	484,887	7,015	491,902
Depreciation			
At 1 January 2021	-	7,015	7,015
At 31 December 2021	-	7,015	7,015
Net book value			
At 31 December 2021	484,887	-	484,887
At 31 December 2020	484,887	-	484,887

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL
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**Notes to the Financial Statements
for the Year Ended 31 December 2021**

11 Debtors

	2021	2020
	£	£
Trade debtors	20,523	7,266
Accrued income	4,328	1,333
Other debtors	<u>4,047</u>	<u>6,822</u>
	<u><u>28,898</u></u>	<u><u>15,421</u></u>

12 Creditors: amounts falling due within one year

	2021	2020
	£	£
Other creditors	35,485	35,158
Accruals	<u>10,113</u>	<u>12,511</u>
	<u><u>45,598</u></u>	<u><u>47,669</u></u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF UXBRIDGE

Notes to the Financial Statements for the Year Ended 31 December 2021

13 Funds

<i>Summary of funds - current year</i>	Balance at 1 January 2021 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 December 2021 £
Unrestricted funds						
General	656,428	239,855	(421,210)	48,148	32,403	555,624
Designated	<u>3,866</u>	<u>-</u>	<u>(224)</u>	<u>224</u>	<u>-</u>	<u>3,866</u>
Total unrestricted funds	660,294	239,855	(421,434)	48,372	32,403	559,490
Restricted funds	70,173	910	(753)	1,363	4,390	76,083
Endowment funds	<u>1,888,781</u>	<u>49,735</u>	<u>-</u>	<u>(49,735)</u>	<u>192,510</u>	<u>2,081,291</u>
Total funds	<u>2,619,248</u>	<u>290,500</u>	<u>(422,187)</u>	<u>-</u>	<u>229,303</u>	<u>2,716,864</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF UXBRIDGE

Notes to the Financial Statements for the Year Ended 31 December 2021

	Balance at 1 January 2021 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 December 2021 £
Statement of funds - current year						
Unrestricted funds						
General						
General Funds	656,428	239,855	(421,210)	48,148	32,403	555,624
Designated						
Designated Funds	3,866	-	(224)	224	-	3,866
Total unrestricted funds	660,294	239,855	(421,434)	48,372	32,403	559,490
Restricted funds						
Bell Fund	995	1	-	-	-	996
Hilton Sunday School	243	-	-	-	-	243
Harman's Gift Fund	24,883	12	-	(1,085)	-	23,810
Father Home Memorial Fund	12,763	7	-	1,363	-	14,133
Rector's Discretionary Fund	607	-	-	-	-	607
Bell Ringers' Guild	576	-	-	-	-	576
Windsor Street Jubilee Party	301	-	-	-	-	301
Combined Harman's Gift Fund	28,716	890	-	1,085	4,390	35,081
Spark Fund	1,089	-	(753)	-	-	336
	70,173	910	(753)	1,363	4,390	76,083

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF UXBRIDGE

Notes to the Financial Statements for the Year Ended 31 December 2021

<i>Statement of funds - current year</i>	Balance at 1 January 2021 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 December 2021 £
Endowment funds						
St Peter's Investment	404,541	14,233	-	(14,233)	57,871	462,412
St Peter's House	359,950	-	-	-	-	359,950
84 Harefield Road	124,937	1,500	-	(1,500)	-	124,937
Caroline Trevor Deposit	58,181	30	-	(30)	-	58,181
Caroline Trevor Investments	894,173	32,609	-	(32,609)	127,916	1,022,089
Father Home Memorial Fund	46,999	1,363	-	(1,363)	6,723	53,722
	<u>1,888,781</u>	<u>49,735</u>	<u>-</u>	<u>(49,735)</u>	<u>192,510</u>	<u>2,081,291</u>
Total funds	<u>2,619,248</u>	<u>290,500</u>	<u>(422,187)</u>	<u>-</u>	<u>229,303</u>	<u>2,716,864</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF UXBRIDGE

Notes to the Financial Statements for the Year Ended 31 December 2021

	Balance at 1 January 2020 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 December 2020 £
<i>Summary of funds - prior year</i>						
Unrestricted funds						
General	725,488	219,994	(461,114)	170,156	1,904	656,428
Designated	<u>26,362</u>	<u>58</u>	<u>(1,945)</u>	<u>(20,609)</u>	<u>-</u>	<u>3,866</u>
Total unrestricted funds	751,850	220,052	(463,059)	149,547	1,904	660,294
Restricted funds	66,039	1,444	(602)	1,317	1,975	70,173
Endowment funds	<u>1,889,748</u>	<u>58,192</u>	<u>-</u>	<u>(150,864)</u>	<u>91,705</u>	<u>1,888,781</u>
Total funds	<u>2,707,637</u>	<u>279,688</u>	<u>(463,661)</u>	<u>-</u>	<u>95,584</u>	<u>2,619,248</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF UXBRIDGE

Notes to the Financial Statements for the Year Ended 31 December 2021

	Balance at 1 January 2020 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 December 2020 £
Statement of funds - prior year						
Unrestricted funds						
General						
General Funds	725,488	219,994	(461,114)	170,156	1,904	656,428
Designated						
Designated Funds	26,362	58	(1,945)	(20,609)	-	3,866
Total unrestricted funds	751,850	220,052	(463,059)	149,547	1,904	660,294
Restricted funds						
Bell Fund	991	4	-	-	-	995
Hilton Sunday School	243	-	-	-	-	243
Harman's Gift Fund	21,954	94	-	860	1,975	24,883
Father Home Memorial Fund	11,396	50	-	1,317	-	12,763
Rector's Discretionary Fund	606	1	-	-	-	607
Bell Ringers' Guild	529	47	-	-	-	576
Windsor Street Jubilee Party	301	-	-	-	-	301
Combined Harman's Gift Fund	28,716	860	-	(860)	-	28,716
Spark Fund	1,303	388	(602)	-	-	1,089
Total restricted funds	66,039	1,444	(602)	1,317	1,975	70,173

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF UXBRIDGE

Notes to the Financial Statements for the Year Ended 31 December 2021

<i>Statement of funds - prior year</i>	Balance at 1 January 2020 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 December 2020 £
Endowment funds						
E H Green Investments	40,220	1,204	-	(43,722)	2,298	-
St Andrew's Church Hall Investments	47,333	1,417	-	(51,571)	2,821	-
St Peter's Investment	378,512	17,327	-	(17,327)	26,029	404,541
St Peter's House	359,950	-	-	-	-	359,950
84 Harefield Road	124,937	-	-	-	-	124,937
Caroline Trevor Deposit	58,181	247	-	(247)	-	58,181
Caroline Trevor Investments	836,640	36,680	-	(36,680)	57,533	894,173
Father Home Memorial Fund	43,975	1,317	-	(1,317)	3,024	46,999
Total endowment funds	<u>1,889,748</u>	<u>58,192</u>	<u>-</u>	<u>(150,864)</u>	<u>91,705</u>	<u>1,888,781</u>
Total funds	<u>2,707,637</u>	<u>279,688</u>	<u>(463,661)</u>	<u>-</u>	<u>95,584</u>	<u>2,619,248</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL
PARISH OF UXBRIDGE**

**Notes to the Financial Statements
for the Year Ended 31 December 2021**

14 Analysis of net assets between funds

	Unrestricted funds		Restricted funds	Endowment funds	Total funds at 31 December 2021
	General	Designated			
	£	£	£	£	£
Tangible fixed assets	-	-	-	484,887	484,887
Current assets	601,222	3,866	76,083	1,596,404	2,277,575
Current liabilities	(45,598)	-	-	-	(45,598)
Total net assets	<u>555,624</u>	<u>3,866</u>	<u>76,083</u>	<u>2,081,291</u>	<u>2,716,864</u>

	Unrestricted funds		Restricted funds	Endowment funds	Total funds at 31 December 2020
	General	Designated			
	£	£	£	£	£
Tangible fixed assets	-	-	-	484,887	484,887
Current assets	704,098	3,866	70,173	1,403,894	2,182,031
Current liabilities	(47,670)	-	-	-	(47,670)
Total net assets	<u>656,428</u>	<u>3,866</u>	<u>70,173</u>	<u>1,888,781</u>	<u>2,619,248</u>

THE PAROCHIAL CHURCH OF THE ECCLESIASTICAL PARISH OF UXBRIDGE
ST MARGARET'S: INCOME AND EXPENDITURE FOR THE YEAR ENDED 31 DECEMBER 2021

	General Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total 2021 £	Total 2020 £
INCOMING RESOURCES						
Donations						
Stewardship Giving	124,992				124,992	116,258
General Collections	4,652				4,652	4,839
Donations	7,463				7,463	20,518
Grants	4,300				4,300	-
Legacies					-	5,000
	141,407	-	-	-	141,407	146,615
Activities for generating funds						
Oasis Coffee Shop					-	5,000
Room Hire	840				840	1,415
Rent received				8,171	8,171	11,632
Fees	821				821	222
Miscellaneous income	116				116	364
Bellringers' income for year					-	47
	1,777	-	0	8,171	9,948	18,680
Investment Income						
Interest and Dividends	5,987		909	27,332	34,228	28,559
	5,987	-	909	27,332	34,228	28,559
Other Incoming Resources						
St Andrew's contribution to Parish Costs	24,305				24,305	21,373
	24,305	-	-	-	24,305	21,373
Total incoming resources	173,476	-	909	35,503	209,888	215,227
RESOURCES EXPENDED						
Grants payable - institutional						
Tithes	6,239				6,239	6,925
Donations out	1,310				1,310	3,573
	7,549	-	-	-	7,549	10,498
Direct costs of charitable activities						
Outreach Pastoral Workers	0				0	15,379
Salaries - Coffee shop	0				0	4,158
Salaries - Worship	14,410				14,410	11,777
Salaries - Youth and children	28,385				28,385	32,890
Cleaning	3,528				3,528	4,645
Clergy expenses	2,164				2,164	668
Coffee shop costs	0				0	1,383
Common fund	110,987				110,987	131,482
Computing	826				826	1,519
Consumables	395				395	490
Home groups	0				0	302
Organist	80				80	486
Other music	1,894				1,894	1,413
Parish shared expenses	22,148				22,148	10,154
St Margaret's Parish expenses	2,766				2,766	1,129
Pastoral care	186				186	15
Sacristy	177				177	40
Sunday School and Messy Church	480				480	136
Town Centre / Oasis ministry	12				12	44
Tracts	300				300	300
Training	13				13	288
Youth work	2,419				2,419	1,274
Publicity	795				795	1,234
Depreciation of coffee shop equipment					0	1,754
	191,965	0	-	-	191,965	222,960
Support costs						
Administrators' salaries	25,954				25,954	25,397
Electricity	2,554				2,554	1,732
Equipment	5,015				5,015	5,225
Gas	6,407				6,407	4,133
Insurance	5,330				5,330	5,372
Repairs and maintenance	8,622				8,622	14,125
Repairs to Lantern Window	61,294				61,294	-
Water	1,520				1,520	824
Stationery	280				280	363
Telephone	3,136				3,136	2,656
Bank charges	166				166	102
Photocopying	1,499				1,499	1,520
Postage	205				205	240
Upkeep of houses	5,662				5,662	764
	127,644	-	-	-	127,644	62,453
Governance costs - Other						
Independent examiner's fees	3,840				3,840	3,840
	3,840	-	-	-	3,840	3,840
Total resources expended	330,998	0	-	-	330,998	299,751
Net income/(deficit)	(157,522)	0	909	35,503	(121,110)	(84,524)
Unrealised gains on investments	32,403		4,390	134,639	171,432	64,436
Transfers between funds	34,140		1,363	(35,503)	-	-
Net movement in funds for the year	(90,979)	0	6,662	134,639	50,322	(20,088)

THE PAROCHIAL CHURCH OF THE ECCLESIASTICAL PARISH OF UXBRIDGE

ST MARGARET'S: BALANCE SHEET AS AT 31 DECEMBER 2021

		2021 £	2020 £
FIXED ASSETS			
Freehold property			
84 Harefield Road	124,937	124,937	
St Peter's House	239,967	239,967	
	<u>364,904</u>	<u>364,904</u>	
Coffee shop equipment	<u>-</u>	<u>-</u>	
	364,904		364,904
CURRENT ASSETS			
Cash at bank and in hand			
Bank Current Account - NatWest	-	-	
Bank Deposit account - NatWest	7,413	37,598	
Bank account - CAF	59,040	390,193	
Bank Caroline Trevor Trust	58,180	58,180	
Bank Discretionary deposit fund	109,039	83,023	
Bank Harman's Gift fund	23,810	22,908	
Bank Father Home Memorial Fund	14,133	12,763	
Bank Rector's discretionary fund	607	607	
Bank Legacy fund	5,146	100	
Cash in hand	180	425	
Bank Bellringers' Guild	576	576	
Windsor St Jubilee Party	301	301	
	<u>278,425</u>	<u>606,674</u>	
Investment accounts			
Caroline Trevor investment a/c	1,022,089	894,174	
Harman's Gift investment a/c	35,080	30,690	
Father Home Mem Fund inv a/c	53,721	46,998	
Legacy Fund inv a/c	340,548	107,256	
	<u>1,451,438</u>	<u>1,079,118</u>	
Debtors and prepayments			
Debtors	20,523	7,266	
Amount due from St Andrew's	26,213	33,681	
	<u>46,736</u>	<u>40,947</u>	
Total current assets		1,776,599	1,726,739
CURRENT LIABILITIES			
Creditors and accrued charges			
Accruals	10,113	12,096	
Amount due to St Andrew's	1,997	798	
Clergy House redecoration	1,000	1,000	
Tithe account	30,010	29,685	
Young Persons Mission Fund	4,475	4,475	
		<u>(47,595)</u>	<u>(48,054)</u>
Net assets		<u>2,093,908</u>	<u>2,043,589</u>
FUNDS			
General funds		516,977	596,328
Designated funds		3,528	3,528
Restricted funds		74,508	67,845
Endowment funds		1,498,895	1,375,888
		<u>2,093,908</u>	<u>2,043,589</u>

THE PAROCHIAL CHURCH OF THE ECCLESIASTICAL PARISH OF UXBRIDGE
ST ANDREW'S: INCOME AND EXPENDITURE FOR THE YEAR ENDED 31 DECEMBER 2021

	General Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total 2021 £	Total 2020 £
INCOMING RESOURCES						
Donations						
Covenants and Pledged Donations	31,081				31,081	29,233
Donations	3,324				3,324	770
Tax refunds	8,706				8,706	7,666
Loose plate	715				715	1,210
Occasional service collection	121				121	90
	43,947	-	-	-	43,947	38,969
Activities for generating funds						
Car park income	9,101				9,101	8,132
Charity income	495				495	209
Coffee income	-				-	26
Telecommunication income	19,574				19,574	10,000
Rent received				2,497	2,497	5,995
Hall income	9,349				9,349	3,195
Magazine	-				-	17
Miscellaneous income	199				199	479
PCC fees	2,168				2,168	308
St Peter's income	5,850				5,850	4,388
	46,736	-	-	2,497	49,233	32,749
Investment Income						
Interest and Dividends	-		1	11,735	11,736	14,116
	-	-	1	11,735	11,736	14,116
Total incoming resources	90,683	-	1	14,232	104,916	85,834
RESOURCES EXPENDED						
Grants payable - institutional						
Charity payments	7,699				7,699	2,692
	7,699	-	-	-	7,699	2,692
Direct costs of charitable activities						
Wages - Organist and Choir	2,240				2,240	2,255
Wages - Cleaning	2,702				2,702	2,548
Common fund	51,745				51,745	65,090
Clergy expenses	719				719	530
Emily Green expenditure		224			224	191
Flower fund expenses	-				-	127
Joint parish expenses	25,489				25,489	21,651
Miscellaneous	2,385		753		3,138	2,255
Organ and clock	246				246	20,627
Musical instruments, etc	43				43	54
Upkeep of services - sacristy	1,328				1,328	1,005
	86,897	224	753	-	87,874	116,333
Support costs						
Hall expenses	7,842				7,842	1,858
Insurance	4,888				4,888	4,907
Minor work	1,786				1,786	13,375
Car park expenses	-				-	22,529
Spire lighting project	-				-	16,614
Utilities	5,403				5,403	6,976
	19,919	-	-	-	19,919	66,259
Total resources expended	114,515	224	753	-	115,492	185,284
Net income/(deficit)	(23,832)	(224)	(752)	14,232	(10,576)	(99,450)
Realised & unrealised gains/(losses) on investments				57,871	57,871	31,149
Transfers between funds	14,008	224		(14,232)	-	-
Net movement in funds for the year	(9,824)	-	(752)	57,871	47,295	(68,301)

THE PAROCHIAL CHURCH OF THE ECCLESIASTICAL PARISH OF UXBRIDGE

ST ANDREW'S: BALANCE SHEET AS AT 31 DECEMBER 2021

	2021 £	2020 £
FIXED ASSETS		
Freehold property		
St Peter's House	119,983	119,983
CURRENT ASSETS		
Cash at bank and in hand		
Bank current account	54,558	74,437
Bank Soup Kitchen account	14	14
Bank Bell Fund deposit	995	995
Bank Emily Green deposit	176	176
Bank Fabric Fund deposit	163	163
Bank Hilton Sunday School Bequest	243	243
Bank St John's Hall Trust	193	193
Bank St Peter's deposit	57	57
	<u>56,399</u>	<u>76,278</u>
Investment accounts		
Emily Green investment a/c	-	-
St Andrew's Church Hall investment a/c	-	-
St Peter's investment a/c	462,413	404,541
	<u>462,413</u>	<u>404,541</u>
Debtors and prepayments		
Tax refund due	4,328	1,333
Other debtors	4,046	6,821
St Margaret's	1,997	798
	<u>10,371</u>	<u>8,952</u>
Total current assets	529,183	489,771
CURRENT LIABILITIES		
Creditors and accrued charges		
Accruals	-	416
Amount due to St Margarets	26,213	33,681
	<u>26,213</u>	<u>33,681</u>
Net assets	<u>622,953</u>	<u>575,657</u>
FUNDS		
General funds	38,644	48,467
Designated funds	339	339
Restricted funds	1,574	2,326
Endowment funds	582,396	524,525
	<u>622,953</u>	<u>575,657</u>