THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF UXBRIDGE

England & Wales · Charity number 1128875

Details

Other names	THE UXBRIDGE TEAM MINISTRY
Status	Registered
Legal form	Previously excepted
Registered	2009-03-30
Register	View on the Charity Commission register

Contact

Address	St. Margarets Church Windsor Street Uxbridge UB8 1AB
Phone	01895258766
Email	office@uxbridgeparish.org
Website	www.standrewsuxbridge.org

Activities

Objects: Promoting in the ecclesiastical parish the whole mission of the Church.

Activities: Uxbridge PCC has the responsibility of promoting the whole mission of the church, pastoral, evangelistic, social and ecumenical, through the two Churches in the Parish, St Andrew's and St Margaret's. The two Churches are working to the vision statement : to see people's lives transformed in Uxbridge through knowing God's love and living Christ's way.

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

Downloaded from opencharities.uk/ew/1128875

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- Hillingdon

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£454,489	£428,177	-	-
2023-12-31	£344,565	£432,563	-	-
2022-12-31	£329,236	£358,801	-	-
2021-12-31	£290,500	£422,187	-	-
2020-12-31	£279,688	£463,661	-	-

Trustees

Name	Role	Appointed
Amin Amin		2019-04-28
Anne Kathleen Atkins		2017-04-30
CAROL Ann CONNOLLY		2013-10-30
Debbie Botes		2013-04-28
JACKIE WOODRUFF		
Julie Emma Churchyard		2010-04-25
Percival Christian Botes		2018-04-29
Rev John Robertson Jenkins		2013-10-30
Rev Tim Atkins		2013-04-28
Rev Tina Anyela Rapson		2013-10-27
Rodney William Cottrell		2018-04-29
SALLY ANN LESLEY CLARGO		

Downloaded from opencharities.uk/ew/1128875

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF UXBRIDGE

England & Wales - Charity number 1128875

Accounts

Annual Report and Financial Statements

for the Year Ended 31 December 2024

The Parochial Church Council Of The Ecclesiastical Parish Of Uxbridge

Charity registration number: 1128875

Independent Examiners Ltd
2 Broadbridge Business Centre
Delling Lane
Bosham
Chichester
West Sussex
PO18 8NF

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF UXBRIDGE

CONTENTS

Reference and Administrative Details	1 to 2
PCC members' Report	3 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9 to 24
The following pages do not form part of the statutory financial statements:	25 to 28
St Margaret's Income and expenditure account	25
St Margaret's Balance Sheet	26
St Andrew's Income and expenditure account	27
St Andrew's Balance Sheet	28

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF UXBRIDGE

REFERENCE AND ADMINISTRATIVE DETAILS

PCC members

The Revd. Canon Andrew Studdert-Kennedy
The Revd. Tim Atkins
The Revd. John Jenkins
The Revd. Tina Rapson
Jackie Woodruff (resigned 12 May 2024)
Amin Amin
Julie Churchyard
Rodney Cottrell
Carol Connolly
Debbie Botes
Sally Clargo
Percival Botes (resigned 12 May 2024)
Anne Atkins
Lara Seymour
Kevin Ogilvie
The Revd. Canon Andy Thompson
Jackie Westbrook
Alessandra Bazzo
Mark Skinner
Edna Ifeagwu-Onwaka
Helen Ogilvie (resigned 12 May 2024)
The Revd. Caroline Reed
Barry Hancock
Craig Graham (appointed 12 May 2024)
Sun Linton (appointed 12 May 2024)
Goodnews Amadi (appointed 12 May 2024)

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF UXBRIDGE

REFERENCE AND ADMINISTRATIVE DETAILS (CONTINUED)

Charity Registration Number	1128875
Principal Office	The Parish Office, St Margaret's Church Windsor Street Uxbridge Middlesex UB8 1AB
Independent Examiner	G W Schulz FCMA Independent Examiners Ltd 2 Broadbridge Business Centre Delling Lane Bosham Chichester West Sussex PO18 8NF
Bankers	HSBC PO Box 41 High Street Uxbridge Middlesex UB8 1BY Natwest Bank Plc 227-228 Intu Shopping Centre High Street Uxbridge Middlesex UB8 1LA CAF Bank 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF UXBRIDGE

PCC MEMBERS' REPORT

The PCC members present the annual report together with the financial statements of the charity for the year ended 31 December 2024.

Objectives and activities

Objects and aims

The principal object of the charity is the advancement of the Christian faith.

Uxbridge PCC has the responsibility of promoting the whole mission of the church, pastoral, evangelistic, social and ecumenical through the two Churches in the Parish, St Andrew's and St Margaret's. The two Churches are working to the vision statement: to see people's lives transformed in Uxbridge through knowing God's love and living Christ's way.

Public benefit

The PCC members confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

Review of activities

The Churches have had a successful year, with the various sections of the Churches continuing to provide a good service to all their members. The Church services have been well attended and good contacts made with people in the local community. Online provision introduced while the church buildings were closed in 2020 continues in both churches.

Members of the PCC are either ex officio or elected at the Annual Parochial Church Meeting in accordance with the Church Representation Rules :

Incumbent	Revd. Canon Andrew Studdert-Kennedy
Vicar at St Margaret's	Revd. Canon Andy Thompson
Curates	Revd. John Jenkins, Revd. Tina Rapson, Revd. Tim Atkins, Revd. Caroline Reed
Parish Youth Worker	Alessandra Bazzo
Churchwardens	Percy Botes (resigned 12 May 2024), Rod Cottrell, Craig Graham (appointed 12 May 2024) Jackie Woodruff (resigned 12 May 2024), Amin Amin, Sun Linton (appointed 12 May 2024)

PCC MEMBERS' REPORT (CONTINUED)

Financial review

Policy on reserves

It is the PCC policy to maintain a balance on free reserves to cover the major financial risks. This is equivalent to £77,000. It is held to smooth out fluctuations in cash flow and to meet emergencies. The balance of the free reserves at the year end is in excess of this target.

Plans for future periods

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

Structure, governance and management

Nature of governing document

The Parish of Uxbridge was a charity excepted from registration with the Charity Commission as it is a parish church under the jurisdiction of the Church of England. It was registered as an independent charity on 30 March 2009 and given the Number 1128875.

There are two churches within the Parish, St Andrew's and St Margaret's.

Recruitment and appointment of PCC members

The management of the charity is the responsibility of the PCC members who are elected and co-opted in accordance with the Church Representation rules.

Organisational structure

The Church is a well established church and is a Parish of the Church of England and generally follows their structure and management. The PCC Members are responsible for the operating of the Church and the Minister and Assistant Ministers are responsible for the spiritual growth of the Church. The principal risk areas to which the Parish is subject have been reviewed and the position is closely monitored.

Risk management

The trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Safeguarding

The PCC has complied with section 5 of the Safeguarding and Clergy Measure 2016 and adopted the safeguarding poilcies issued by the House of Bishops.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF UXBRIDGE

PCC MEMBERS' REPORT (CONTINUED)

Statement of Responsibilities

The PCC members are responsible for preparing the PCC members' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the PCC members to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the PCC members are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The PCC members are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The PCC members are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the PCC members of the charity on 23 April 2025 and signed on its behalf by:

A Fr. Studdert-Kennedy	
.....	.....
The Revd. Canon Andrew Studdert-Kennedy	Julie Churchyard
Trustee	Trustee

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF UXBRIDGE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF UXBRIDGE

I report to the PCC members on my examination of the accounts of The Parochial Church Council Of The Ecclesiastical Parish Of Uxbridge for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity PCC members of The Parochial Church Council Of The Ecclesiastical Parish Of Uxbridge you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the The Parochial Church Council Of The Ecclesiastical Parish Of Uxbridge's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since The Parochial Church Council Of The Ecclesiastical Parish Of Uxbridge's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Chartered Institute of Management Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of The Parochial Church Council Of The Ecclesiastical Parish Of Uxbridge as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
G W Schulz FCMA
Independent Examiners Ltd

23 April 2025

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF UXBRIDGE

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2024

	Note	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2024 £	Total 2023 £
Income and Endowments from:						
Donations and legacies	2	170,539	-	-	170,539	176,724
Other trading activities	3	119,591	-	10,280	129,871	108,769
Investment income	4	28,753	4,829	28,659	62,241	57,105
Other income	5	-	-	91,838	91,838	1,967
Total income		318,883	4,829	130,777	454,489	344,565
Expenditure on:						
Charitable activities	6	424,707	335	3,135	428,177	432,563
Total expenditure		424,707	335	3,135	428,177	432,563
Gains/losses on investment assets		17,741	1,962	22,582	42,285	158,866
Net (expenditure)/income		(88,083)	6,456	150,224	68,597	70,868
Gross transfers between funds		64,650	-	(64,650)	-	-
Net movement in funds		(23,433)	6,456	85,574	68,597	70,868
Reconciliation of funds						
Total funds brought forward		927,890	133,302	1,471,682	2,532,874	2,462,006
Total funds carried forward	14	904,457	139,758	1,557,256	2,601,471	2,532,874

The notes on pages 9 to 24 form an integral part of these financial statements.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF UXBRIDGE

BALANCE SHEET
AS AT 31 DECEMBER 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	10	368,968	487,263
		368,968	487,263
Current assets			
Debtors	11	46,687	31,880
Investments	12	1,889,710	1,847,425
Cash at bank and in hand		479,540	276,563
		2,415,937	2,155,868
Creditors: Amounts falling due within one year	13	(183,434)	(110,257)
Net current assets		2,232,503	2,045,611
Net assets		2,601,471	2,532,874
Funds of the charity:			
Endowment funds		1,557,256	1,471,682
Restricted income funds			
Restricted funds		139,758	133,304
Unrestricted income funds			
Unrestricted funds		904,457	927,888
Total funds	14	2,601,471	2,532,874

The financial statements on pages 7 to 24 were approved by the PCC members, and authorised for issue on 23 April 2025 and signed on their behalf by:

A.G. Studdert-Kennedy ....

The Revd. Canon Andrew Studdert-Kennedy Julie Churchyard
Trustee Trustee

The notes on pages 9 to 24 form an integral part of these financial statements.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF UXBRIDGE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

The Parochial Church Council Of The Ecclesiastical Parish Of Uxbridge meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The PCC members consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Tangible fixed assets

Individual fixed assets costing £500 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

No depreciation is provided on freehold property as it is the PCC's policy to maintain these assets in a continual state of sound repair. The useful economic life of these assets is so long and residual values so high that any depreciation would not be material. These assets are subject to annual impairment reviews. Provision will be made if there has been any permanent diminution in value.

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Freehold property	Not material
Furniture and equipment	25% on cost

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Liabilities

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the PCC members' discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the PCC members.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

2 Income from donations and legacies

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Donations and legacies;			
Donations	141,113	141,113	128,689
Legacies	-	-	20,088
Gift aid reclaimed	23,326	23,326	27,147
Grants, including capital grants;			
Grants	6,100	6,100	800
	170,539	170,539	176,724

3 Income from other trading activities

	Unrestricted funds General £	Endowment funds £	Total funds £	Total 2023 £
Trading income;				
Other trading income	119,591	10,280	129,871	108,769
	119,591	10,280	129,871	108,769

4 Investment income

	Unrestricted funds Designated £	Unrestricted funds General £	Restricted funds £	Endowment funds £	Total 2024 £	Total 2023 £
Income from dividends;						
Dividends and interest	12,409	16,344	4,829	28,659	62,241	57,105

5 Other income

	Endowment funds £	Total 2024 £	Total 2023 £
Other income	-	-	1,967
Gains on sale of tangible fixed assets for charity's own use	91,838	91,838	-
	91,838	91,838	1,967

6 Expenditure on charitable activities

	Note	Unrestricted funds Designated £	Unrestricted funds General £	Restricted funds £	Endowment funds £	Total 2024 £	Total 2023 £
Common fund		-	135,285	-	-	135,285	132,520
Ministry costs		-	11,864	-	-	11,864	8,493
Parish expenses		-	29,478	-	3,135	32,613	21,767
Computing		-	194	-	-	194	316
Consumables		-	1,838	-	-	1,838	1,626
Miscellaneous		-	2,519	335	-	2,854	1,211
Utilities		-	66,937	-	-	66,937	52,199
Insurance		-	10,441	-	-	10,441	11,664
Repairs and maintenance		-	46,754	-	-	46,754	94,244
Equipment		-	2,819	-	-	2,819	3,438
Telephone		-	4,449	-	-	4,449	4,387
Printing, post and stationery		-	1,385	-	-	1,385	1,614
Bank charges		-	108	-	-	108	115
Independent examination		-	4,020	-	-	4,020	3,840
Depreciation of tangible fixed assets		3,270	-	-	-	3,270	792
Grant funding of activities		-	3,445	-	-	3,445	4,658
Staff costs	9	-	99,901	-	-	99,901	89,679
		3,270	421,437	335	3,135	428,177	432,563

7 Grant funding

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Grants to institutions	3,445	3,445	4,658
	3,445	3,445	4,658

8 PCC members remuneration and expenses

During the year, one or more PCC members has been paid remuneration or has received other benefits from an employment with the charity. The trustees received their remuneration for their roles within the church working among children and young people, not in their role as trustee.

During the year the charity made the following transactions with PCC members:

Alessandra Bazzo received remuneration of 35,602 (2023: 31,685).

During the year, expenses totalling £2,919 were reimbursed or paid directly to 5 PCC members (2023 - £4,410 to 8 PCC members).

No trustees have received any other benefits from the charity during the year.

Donations made by the PCC members without any conditions attached totalled £25,943 for the year (2023 - £24,020).

9 Staff costs

The aggregate payroll costs were as follows:

	2024 £	2023 £
Staff costs during the year were:		
Wages and salaries	99,901	89,679

The number of people (including senior management team) employed by the charity during the year was as follows:

	2024 No	2023 No
Employees	9	8

No employee received emoluments of more than £60,000 in either year.

The clergy are not employed by the Parish but are considered to be Office Holders. The payment of their stipends and related costs is facilitated by the national church. The Parish makes a contribution towards these costs through the Diocese of London Common Fund which amounted to £135,285 (2023 - £132,520).

10 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 January 2024	484,887	3,168	488,055
Additions	-	9,912	9,912
Disposals	(124,937)	-	(124,937)
At 31 December 2024	359,950	13,080	373,030
Depreciation			
At 1 January 2024	-	792	792
Charge for the year	-	3,270	3,270
At 31 December 2024	-	4,062	4,062
Net book value			
At 31 December 2024	359,950	9,018	368,968
At 31 December 2023	484,887	2,376	487,263

11 Debtors

	2024	2023
	£	£
Trade debtors	33,664	18,070
Accrued income	1,457	2,172
Other debtors	11,566	11,638
	46,687	31,880

12 Current asset investments

	2024	2023
	£	£
Unlisted investments	1,889,710	1,847,425

13 Creditors: amounts falling due within one year

	2024	2023
	£	£
Other creditors	37,063	35,243
Accruals	146,371	75,014
	183,434	110,257

14 Funds

Summary of funds - current year	Balance at 1 January 2024 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 December 2024 £
Unrestricted funds						
General	458,349	306,474	(421,437)	76,507	7,524	427,417
Designated	469,541	12,409	(3,270)	(11,857)	10,217	477,040
Total unrestricted funds	927,890	318,883	(424,707)	64,650	17,741	904,457
Restricted funds	133,302	4,829	(335)	-	1,962	139,758
Endowment funds	1,471,682	130,777	(3,135)	(64,650)	22,582	1,557,256
Total funds	2,532,874	454,489	(428,177)	-	42,285	2,601,471

Statement of funds - current year	Balance at 1 January 2024 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 December 2024 £
Unrestricted funds						
General						
General Funds	458,349	306,474	(421,437)	76,507	7,524	427,417
Designated						
Designated Funds	3,090	19	(3,270)	534	-	373
St Peter's Investment Fund	446,363	12,390	-	(12,391)	10,217	456,579
Legacy Fund	19,088	-	-	-	-	19,088
Eco Church Fund	1,000	-	-	-	-	1,000
	469,541	12,409	(3,270)	(11,857)	10,217	477,040
Total unrestricted funds	927,890	318,883	(424,707)	64,650	17,741	904,457
Restricted funds						
Bell Fund	1,041	55	-	-	-	1,096
Hilton Sunday School	243	-	-	-	-	243
Harman's Gift Fund	26,791	1,432	-	940	-	29,163
Father Home Memorial Fund	17,679	954	-	1,439	-	20,072
Rector's Discretionary Fund	616	9	-	-	-	625
Bell Ringers' Guild	576	-	-	-	-	576

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024 (CONTINUED)

Statement of funds - current year	Balance at 1 January 2024 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 December 2024 £
Windsor Street Jubilee Party	301	-	-	-	-	301
Combined Harman's Gift Fund	33,863	940	-	(940)	775	34,638
Spark Fund	335	-	(335)	-	-	-
Father Home Memorial Fund 2	51,857	1,439	-	(1,439)	1,187	53,044
	133,302	4,829	(335)	-	1,962	139,758
Endowment funds						
St Peter's House	359,950	10,280	(3,135)	(7,145)	-	359,950
84 Harefield Road	124,937	91,838	-	(216,775)	-	-
Caroline Trevor Deposit	181	1,272	-	186,657	-	188,110
Caroline Trevor Investments	986,614	27,387	-	(27,387)	22,582	1,009,196
	1,471,682	130,777	(3,135)	(64,650)	22,582	1,557,256
Total funds	2,532,874	454,489	(428,177)	-	42,285	2,601,471

Summary of funds - prior year	Balance at 1 January 2023 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 December 2023 £
Unrestricted funds						
General	483,102	267,257	(431,644)	111,364	28,269	458,348
Designated	3,871	31,300	(919)	396,904	38,384	469,540
Total unrestricted funds	486,973	298,557	(432,563)	508,268	66,653	927,888
Restricted funds	122,215	3,718	-	-	7,371	133,304
Endowment funds	1,852,818	42,290	-	(508,268)	84,842	1,471,682
Total funds	2,462,006	344,565	(432,563)	-	158,866	2,532,874

Statement of funds - prior year	Balance at 1 January 2023 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 December 2023 £
Unrestricted funds						
General						
General Funds	483,102	267,257	(431,644)	111,364	28,269	458,348
Designated						
Designated Funds	3,871	11	(919)	127	-	3,090
St Peter's Investment Fund	-	12,201	-	395,777	38,384	446,362
Legacy Fund	-	19,088	-	-	-	19,088
Eco Church Fund	-	-	-	1,000	-	1,000
	3,871	31,300	(919)	396,904	38,384	469,540
Total unrestricted funds	486,973	298,557	(432,563)	508,268	66,653	927,888
Restricted funds						
Bell Fund	1,009	32	-	-	-	1,041
Hilton Sunday School	243	-	-	-	-	243
Harman's Gift Fund	25,052	814	-	926	-	26,792
Father Home Memorial Fund	15,741	521	-	1,417	-	17,679
Rector's Discretionary Fund	608	7	-	-	-	615
Bell Ringers' Guild	576	-	-	-	-	576

Statement of funds - prior year	Balance at 1 January 2023 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 December 2023 £
Windsor Street Jubilee Party	301	-	-	-	-	301
Combined Harman's Gift Fund	30,951	926	-	(926)	2,912	33,863
Spark Fund	336	-	-	-	-	336
Father Home Memorial Fund 2	47,398	1,418	-	(1,417)	4,459	51,858
Total restricted funds	122,215	3,718	-	-	7,371	133,304
Endowment funds						
St Peter's Investment	407,978	-	-	(407,978)	-	-
St Peter's House	359,950	14,005	-	(14,005)	-	359,950
84 Harefield Road	124,937	-	-	-	-	124,937
Caroline Trevor Deposit	58,181	1,317	-	(59,317)	-	181
Caroline Trevor Investments	901,772	26,968	-	(26,968)	84,842	986,614
Total endowment funds	1,852,818	42,290	-	(508,268)	84,842	1,471,682
Total funds	2,462,006	344,565	(432,563)	-	158,866	2,532,874

15 Analysis of net assets between funds

	Unrestricted funds		Restricted funds	Endowment funds	Total funds at 31 December 2024
	General	Designated			
	£	£	£	£	£
Tangible fixed assets	9,018	-	-	359,950	368,968
Current assets	601,833	477,040	139,758	1,197,306	2,415,937
Current liabilities	(183,434)	-	-	-	(183,434)
Total net assets	427,417	477,040	139,758	1,557,256	2,601,471

	Unrestricted funds		Restricted funds	Endowment funds	Total funds at 31 December 2023
	General	Designated			
	£	£	£	£	£
Tangible fixed assets	2,376	-	-	484,887	487,263
Current assets	566,229	469,540	133,304	986,795	2,155,868
Current liabilities	(110,257)	-	-	-	(110,257)
Total net assets	458,348	469,540	133,304	1,471,682	2,532,874

THE PAROCHIAL CHURCH OF THE ECCLESIASTICAL PARISH OF UXBRIDGE

ST MARGARET'S: INCOME AND EXPENDITURE FOR THE YEAR ENDED 31 DECEMBER 2024

	General Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £	*Total 2023 £*
INCOMING RESOURCES						
Donations						
Stewardship Giving	85,016				85,016	*75,822*
General Collections	11,730				11,730	*10,893*
Donations	3,458				3,458	*5,114*
Tax refunds	14,244				14,244	*16,708*
Grants	6,100				6,100	*800*
Legacies	-				-	*1,000*
	120,548	-	-	-	**120,548**	***110,337***
Activities for generating funds						
Room Hire	4,375				4,375	*663*
Rent received	1,990			5,357	7,347	*12,777*
Fees	108				108	*366*
Miscellaneous income	862				862	*558*
Book sales	2,623				2,623	-
	9,958	-	-	**5,357**	**15,315**	***14,364***
Investment Income						
Interest and Dividends	16,330		4,774	28,659	49,763	*44,851*
	16,330	-	**4,774**	**28,659**	**49,763**	***44,851***
Other Incoming Resources						
St Andrew's contribution to Parish Costs	19,414				19,414	*20,918*
Profit on sale of 84 Harefield Road				91,838	91,838	-
	19,414	- -	-	**91,838**	- **111,252**	**20,918**
Total incoming resources	**166,250**	-	**4,774**	**125,854**	**296,878**	**190,470**
RESOURCES EXPENDED						
Grants payable - institutional						
Tithes	614				614	*1,308*
Donations out	2,200				2,200	*2,084*
	2,814	-	-	-	**2,814**	***3,392***
Direct costs of charitable activities						
Salaries - Worship	17,997				17,997	*16,569*
Salaries - Youth and children	32,793				32,793	*29,242*
Cleaning	5,693				5,693	*5,225*
Clergy expenses	2,199				2,199	*2,026*
Common fund	75,285				75,285	*72,520*
Computing	194				194	*316*
Consumables	1,838				1,838	*1,626*
Ecochurch	68				68	-
Flowers	161				161	*95*
Footprints	116				116	*100*
Organist	60				60	*90*
Other music	1,651				1,651	*1,801*
Parish shared expenses	1,215			2,090	3,305	*10,958*
St Margaret's Parish expenses	8,097				8,097	*2,459*
Pastoral care	476				476	*216*
Publicity	1,745				1,745	*935*
Rector's discretion	1,085				1,085	*600*
Root Groups	120				120	-
Sacristry	441				441	*371*
Sunday School and Messy Church	1,010				1,010	*410*
Tracts	-				-	*300*
Youth work	6,406				6,406	*3,224*
	158,650	-	-	**2,090**	**160,740**	**149,083**
Support costs						
Administrators' salaries	30,030				30,030	*28,917*
Electricity	5,210				5,210	*3,105*
Equipment	2,818				2,818	*3,438*
Gas	2,580				2,580	*5,591*
Insurance	4,361				4,361	*5,939*
Repairs and maintenance	8,237				8,237	*22,976*
Repairs to Lantern Window and Bell Tower	2,671				2,671	*38,143*
Repairs to stonework	3,755				3,755	*4,445*
Water	745				745	*1,686*
Stationery	342				342	*478*
Telephone	4,449				4,449	*4,387*
Bank charges	108				108	*115*
Photocopying	960				960	*1,121*
Postage	83				83	*15*
Upkeep of houses	1,502				1,502	*939*
Depreciation of equipment		3,270			3,270	*792*
	67,851	**3,270**	-	-	**71,121**	***122,087***
Governance costs - Other						
Independent examiner's fees	4,020				4,020	*3,840*
	4,020	-	-	-	**4,020**	***3,840***
Total resources expended	**233,335**	**3,270**	-	**2,090**	**238,695**	***278,402***
Net income/(deficit)	**(67,085)**	**(3,270)**	**4,774**	**123,764**	**58,183**	***(87,932)***
Unrealised gains/(losses) on investments	7,524		1,962	22,582	32,068	*120,481*
Transfers between funds	60,238	534		(60,772)	-	-
Net movement in funds for the year	**677**	**(2,736)**	**6,736**	**85,574**	**90,251**	***32,549***

THE PAROCHIAL CHURCH OF THE ECCLESIASTICAL PARISH OF UXBRIDGE

ST MARGARET'S: BALANCE SHEET AS AT 31 DECEMBER 2024

		2024 £		2023 £
FIXED ASSETS				
Freehold property				
84 Harefield Road	-		124,937	
St Peter's House	239,967		239,967	
	239,967		364,904	
Equipment	9,018		2,376	
		248,985		**367,280**
CURRENT ASSETS				
Cash at bank and in hand				
Bank Current Account - NatWest	-		-	
Bank Deposit account - NatWest	15,740		12,153	
Bank account - CAF	17,483		10,842	
Bank Caroline Trevor Trust	188,109		180	
Bank Discretionary deposit fund	123,695		117,569	
Bank Harman's Gift fund	29,163		26,791	
Bank Father Home Memorial Fund	20,072		17,679	
Bank Rector's discretionary fund	625		616	
Bank Legacy fund	34,256		23,772	
Cash in hand	231		290	
Bank Bellringers' Guild	576		576	
Windsor St Jubilee Party	301		301	
	430,251		**210,769**	
Investment accounts				
Caroline Trevor investment a/c	1,009,196		986,614	
Harman's Gift investment a/c	34,638		33,863	
Father Home Mem Fund inv a/c	53,043		51,857	
Legacy Fund inv a/c	336,253		328,729	
	1,433,130		**1,401,063**	
Debtors and prepayments				
Debtors	33,664		18,070	
Amount due from St Andrew's	13,095		16,414	
	46,759		**34,484**	
Total current assets		**1,910,140**		**1,646,316**
CURRENT LIABILITIES				
Creditors and accrued charges				
Accruals	110,996		58,582	
Other creditors	3,612		2,404	
Amount due to St Andrew's	1,522		480	
Clergy House redecoration	1,000		1,000	
Tithe account	27,978		27,364	
Young Persons Mission Fund	4,475		4,475	
		149,583		**(94,305)**
Net assets		**2,009,542**		**1,919,291**
FUNDS				
General funds		433,851		433,174
Designated funds		-		2,736
Restricted funds		138,418		131,682
Endowment funds		1,437,273		1,351,699
		2,009,542		**1,919,291**

THE PAROCHIAL CHURCH OF THE ECCLESIASTICAL PARISH OF UXBRIDGE

ST ANDREW'S: INCOME AND EXPENDITURE FOR THE YEAR ENDED 31 DECEMBER 2024

	General Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £	*Total 2023 £*
INCOMING RESOURCES						
Donations						
Covenants and Pledged Donations	32,354				32,354	*26,800*
Donations	4,792				4,792	*6,838*
Tax refunds	9,082				9,082	*10,440*
Loose plate	3,169				3,169	*3,004*
Occasional service collection	595				595	*218*
Legacies	-				-	*19,088*
	49,992	**-**	**-**	**-**	**49,992**	***66,388***
Activities for generating funds						
Car park income	19,790				19,790	*19,110*
Telecommunication income	61,600				61,600	*40,846*
Rent received	-			4,923	4,923	*4,668*
Hall income	20,310				20,310	*22,319*
VAT reclaimed	-				-	*1,967*
Miscellaneous income	142				142	*230*
PCC fees	1,939				1,939	*1,383*
St Peter's income	5,850				5,850	*5,850*
	109,631	**-**	**-**	**4,923**	**114,554**	***96,373***
Investment Income						
Interest and Dividends	14	12,409	55		12,478	*12,253*
	14	**12,409**	**55**	**-**	**12,478**	***12,253***
Total incoming resources	**159,637**	**12,409**	**55**	**4,923**	**177,024**	***175,014***
RESOURCES EXPENDED						
Grants payable - institutional						
Charity payments	630				630	*1,266*
	630	**-**	**-**	**-**	**630**	***1,266***
Direct costs of charitable activities						
Wages - Organist and Choir	6,552				6,552	*5,952*
Wages - Cleaning	6,837				6,837	*3,774*
Common fund	60,000				60,000	*60,000*
Clergy expenses	1,847				1,847	*1,934*
PCC fees	1,200				1,200	-
Emily Green expenditure					-	*127*
Joint parish expenses	22,273			1,045	23,318	*20,603*
Education & training	213				213	*773*
Miscellaneous	1,319				1,319	*1,213*
Organ and clock	1,104				1,104	*2,466*
Major repairs to church organ	8,400				8,400	-
Musical instruments, etc	488				488	*669*
Upkeep of services - sacristry	1,581				1,581	*1,022*
Spark fund expenditure			335		335	-
	111,814	**-**	**335**	**1,045**	**113,194**	***98,533***
Support costs						
Hall expenses	11,263				11,263	*8,892*
Insurance	6,081				6,081	*5,724*
Major repair work	3,270				3,270	*8,258*
Minor work & maintenance	15,060				15,060	*7,975*
Utilities	58,402				58,402	*41,817*
Admin costs	996				996	*2,615*
	95,072	**-**	**-**	**-**	**95,072**	***75,281***
Total resources expended	**207,516**	**-**	**335**	**1,045**	**208,896**	***175,080***
Net income/(deficit)	**(47,879)**	**12,409**	**(280)**	**3,878**	**(31,872)**	***(66)***
Realised & unrealised gains/(losses) on investments		10,217			10,217	*38,384*
Transfers between funds	16,269	(12,391)		(3,878)	-	-
Net movement in funds for the year	**(31,610)**	**10,235**	**(280)**	**-**	**(21,655)**	***38,318***

THE PAROCHIAL CHURCH OF THE ECCLESIASTICAL PARISH OF UXBRIDGE

ST ANDREW'S: BALANCE SHEET AS AT 31 DECEMBER 2024

		2024 £		2023 £
FIXED ASSETS				
Freehold property				
St Peter's House		**119,983**		**119,983**
CURRENT ASSETS				
Cash at bank and in hand				
Bank current account	47,266		63,730	
Bank Soup Kitchen account	14		14	
Bank Bell Fund deposit	1,096		1,041	
Bank Emily Green deposit	194		184	
Bank Fabric Fund deposit	179		170	
Bank Hilton Sunday School Bequest	243		243	
Bank St John's Hall Trust	212		201	
Bank St Peter's deposit	63		60	
Petty cash	22		150	
	49,289		**65,793**	
Investment accounts				
St Peter's investment a/c	456,580		446,363	
	456,580		**446,363**	
Debtors and prepayments				
Tax refund due	1,457		2,172	
Other debtors	11,566		11,638	
St Margaret's	1,522		480	
	14,545		**14,290**	
Total current assets		**520,414**		**526,446**
CURRENT LIABILITIES				
Creditors and accrued charges				
Accruals	35,375		16,433	
Amount due to St Margarets	13,095		16,414	
		48,470		**32,847**
Net assets		**591,927**		**613,582**
FUNDS				
General funds		(6,435)		25,175
Designated funds		477,040		466,805
Restricted funds		1,339		1,619
Endowment funds		119,983		119,983
		591,927		**613,582**

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF UXBRIDGE

England & Wales - Charity number 1128875

Accounts

Annual Report and Financial Statements

for the Year Ended 31 December 2023

The Parochial Church Council Of The Ecclesiastical Parish Of Uxbridge

Charity registration number: 1128875

Independent Examiners Ltd
2 Broadbridge Business Centre
Delling Lane
Bosham
Chichester
West Sussex
PO18 8NF

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF UXBRIDGE

CONTENTS

Reference and Administrative Details	1 to 2
PCC members' Report	3 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9 to 22
The following pages do not form part of the statutory financial statements:	23 to 26
St Margaret's Income and expenditure account	23
St Margaret's Balance Sheet	24
St Andrew's Income and expenditure account	25
St Andrew's Balance Sheet	26

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF UXBRIDGE

REFERENCE AND ADMINISTRATIVE DETAILS

PCC members

The Revd. Canon Andrew Studdert-Kennedy
The Revd. Tim Atkins
The Revd. John Jenkins
The Revd. Tina Rapson
Jackie Woodruff
Amin Amin
Julie Churchyard
Rodney Cottrell
Carol Connolly
Debbie Botes
Sally Clargo
Percival Botes
Anne Atkins
Mick Benner (resigned 14 May 2023)
Lara Seymour
Kevin Ogilvie
The Revd. Canon Andy Thompson
The Revd. Erica Wilding (resigned 21 May 2023)
Jackie Westbrook
Alessandra Bazzo
Mark Skinner
Sue Frankel (resigned 14 May 2023)
Edna Ifeagwu-Onwaka (appointed 14 May 2023)
Helen Ogilvie (appointed 14 May 2023)
The Revd. Caroline Reed (appointed 2 July 2023)
Barry Hancock

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF UXBRIDGE

REFERENCE AND ADMINISTRATIVE DETAILS (CONTINUED)

Charity Registration Number	1128875
Principal Office	The Parish Office, St Margaret's Church Windsor Street Uxbridge Middlesex UB8 1AB
Independent Examiner	G W Schulz ACMA Independent Examiners Ltd 2 Broadbridge Business Centre Delling Lane Bosham Chichester West Sussex PO18 8NF
Bankers	HSBC PO Box 41 High Street Uxbridge Middlesex UB8 1BY
	Natwest Bank Plc 227-228 Intu Shopping Centre High Street Uxbridge Middlesex UB8 1LA
	CAF Bank 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF UXBRIDGE

PCC MEMBERS' REPORT

The PCC members present the annual report together with the financial statements of the charity for the year ended 31 December 2023.

Objectives and activities

Objects and aims

The principal object of the charity is the advancement of the Christian faith.

Uxbridge PCC has the responsibility of promoting the whole mission of the church, pastoral, evangelistic, social and ecumenical through the two Churches in the Parish, St Andrew's and St Margaret's. The two Churches are working to the vision statement: to see people's lives transformed in Uxbridge through knowing God's love and living Christ's way.

Public benefit

The PCC members confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

Review of activities

The Churches have had a successful year, with the various sections of the Churches continuing to provide a good service to all their members, despite the Coronavirus pandemic. The Church services have been well attended and good contacts made with people in the local community. Online provision introduced while the church buildings were closed in 2020 continues.

Members of the PCC are either ex officio or elected at the Annual Parochial Church Meeting in accordance with the Church Representation Rules :

Incumbent	Revd. Canon Andrew Studdert-Kennedy
Vicar at St Margaret's	Revd. Canon Andy Thompson
Curates	Revd. John Jenkins, Revd. Tina Rapson,
	Revd. Tim Atkins,
	Revd. Caroline Reed (from 2 July 2023),
	Revd. Erica Wilding (resigned 21 May 2023)
Parish Youth Worker	Alessandra Bazzo
Churchwardens	Percy Botes, Rod Cottrell,
	Jackie Woodruff, Amin Amin

PCC MEMBERS' REPORT (CONTINUED)

Financial review

Policy on reserves

It is the PCC policy to maintain a balance on free reserves to cover the major financial risks. This is equivalent to £77,000. It is held to smooth out fluctuations in cash flow and to meet emergencies. The balance of the free reserves at the year end is in excess of this target.

Plans for future periods

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

Structure, governance and management

Nature of governing document

The Parish of Uxbridge was a charity excepted from registration with the Charity Commission as it is a parish church under the jurisdiction of the Church of England. It was registered as an independent charity on 30 March 2009 and given the Number 1128875.

There are two churches within the Parish, St Andrew's and St Margaret's.

Recruitment and appointment of PCC members

The management of the charity is the responsibility of the PCC members who are elected and co-opted in accordance with the Church Representation rules.

Organisational structure

The Church is a well established church and is a Parish of the Church of England and generally follows their structure and management. The PCC Members are responsible for the operating of the Church and the Minister and Assistant Ministers are responsible for the spiritual growth of the Church. The principal risk areas to which the Parish is subject have been reviewed and the position is closely monitored.

Risk management

The trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Safeguarding

The PCC has complied with section 5 of the Safeguarding and Clergy Measure 2016 and adopted the safeguarding poilcies issued by the House of Bishops.

PCC MEMBERS' REPORT (CONTINUED)

Statement of Responsibilities

The PCC members are responsible for preparing the PCC members' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the PCC members to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the PCC members are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The PCC members are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The PCC members are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the PCC members of the charity on 24 April 2024 and signed on its behalf by:

A.G. Studdert-Kennedy ....

The Revd. Canon Andrew Studdert-Kennedy
Trustee

Julie Churchyard
Trustee

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF UXBRIDGE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF UXBRIDGE

I report to the PCC members on my examination of the accounts of The Parochial Church Council Of The Ecclesiastical Parish Of Uxbridge for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity PCC members of The Parochial Church Council Of The Ecclesiastical Parish Of Uxbridge you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the The Parochial Church Council Of The Ecclesiastical Parish Of Uxbridge's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since The Parochial Church Council Of The Ecclesiastical Parish Of Uxbridge's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Chartered Institute of Management Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of The Parochial Church Council Of The Ecclesiastical Parish Of Uxbridge as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
G W Schulz FCMA
Independent Examiners Ltd

24 April 2024

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF UXBRIDGE

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2023

	Note	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2023 £	Total 2022 £
Income and Endowments from:						
Donations and legacies	2	176,724	-	-	176,724	186,216
Other trading activities	3	94,764	-	14,005	108,769	89,651
Investment income	4	25,102	3,718	28,285	57,105	53,369
Other income	5	1,967	-	-	1,967	-
Total income		298,557	3,718	42,290	344,565	329,236
Expenditure on:						
Charitable activities	6	432,563	-	-	432,563	358,801
Total expenditure		432,563	-	-	432,563	358,801
Gains/losses on investment assets		66,653	7,371	84,842	158,866	(225,293)
Net (expenditure)/income		(67,353)	11,089	127,132	70,868	(254,858)
Gross transfers between funds		508,268	-	(508,268)	-	-
Net movement in funds		440,915	11,089	(381,136)	70,868	(254,858)
Reconciliation of funds						
Total funds brought forward		486,973	122,215	1,852,818	2,462,006	2,716,864
Total funds carried forward	14	927,888	133,304	1,471,682	2,532,874	2,462,006

The notes on pages 9 to 22 form an integral part of these financial statements.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF UXBRIDGE

BALANCE SHEET
AS AT 31 DECEMBER 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	10	487,263	484,887
		487,263	484,887
Current assets			
Debtors	11	31,880	26,335
Investments	12	1,847,425	1,688,559
Cash at bank and in hand		276,563	314,584
		2,155,868	2,029,478
Creditors: Amounts falling due within one year	13	(110,257)	(52,359)
Net current assets		2,045,611	1,977,119
Net assets		2,532,874	2,462,006
Funds of the charity:			
Endowment funds		1,471,682	1,852,818
Restricted income funds			
Restricted funds		133,304	122,215
Unrestricted income funds			
Unrestricted funds		927,888	486,973
Total funds	14	2,532,874	2,462,006

The financial statements on pages 7 to 22 were approved by the PCC members, and authorised for issue on 24 April 2024 and signed on their behalf by:

A. G. Studdert-Kennedy
....
The Revd. Canon Andrew Studdert-Kennedy Julie Churchyard
Trustee Trustee

The notes on pages 9 to 22 form an integral part of these financial statements.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF UXBRIDGE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

The Parochial Church Council Of The Ecclesiastical Parish Of Uxbridge meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The PCC members consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Tangible fixed assets

Individual fixed assets costing £500 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

No depreciation is provided on freehold property as it is the PCC's policy to maintain these assets in a continual state of sound repair. The useful economic life of these assets is so long and residual values so high that any depreciation would not be material. These assets are subject to annual impairment reviews. Provision will be made if there has been any permanent diminution in value.

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Freehold property	Not material
Furniture and equipment	25% on cost

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Liabilities

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the PCC members' discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

2 Income from donations and legacies

	Unrestricted funds Designated £	General £	Total 2023 £	Total 2022 £
Donations and legacies;				
Donations	-	128,689	128,689	154,626
Legacies	19,088	1,000	20,088	1,000
Gift aid reclaimed	-	27,147	27,147	27,949
Grants, including capital grants;				
Grants	-	800	800	2,641
	19,088	157,636	176,724	186,216

3 Income from other trading activities

	Unrestricted funds General £	Endowment funds £	Total funds £	Total 2022 £
Trading income;				
Other trading income	94,764	14,005	108,769	89,651
	94,764	14,005	108,769	89,651

4 Investment income

	Unrestricted funds Designated £	General £	Restricted funds £	Endowment funds £	Total 2023 £	Total 2022 £
Income from dividends;						
Dividends and interest	12,212	12,890	3,718	28,285	57,105	53,369

5 Other income

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Other income	1,967	1,967	-

6 Expenditure on charitable activities

	Note	Unrestricted funds Designated £	Unrestricted funds General £	Total 2023 £	Total 2022 £
Common fund		-	132,520	132,520	131,584
Ministry costs		127	8,366	8,493	6,355
Parish expenses		-	21,767	21,767	32,629
Computing		-	316	316	955
Consumables		-	1,626	1,626	961
Miscellaneous		-	1,211	1,211	2,915
Utilities		-	52,199	52,199	21,210
Insurance		-	11,664	11,664	10,856
Repairs and maintenance		-	94,244	94,244	52,349
Equipment		-	3,438	3,438	2,917
Telephone		-	4,387	4,387	3,549
Printing, post and stationery		-	1,614	1,614	1,103
Bank charges		-	115	115	120
Independent examination		-	3,840	3,840	3,840
Depreciation, amortisation and other similar costs		792	-	792	-
Grant funding of activities		-	4,658	4,658	1,937
Staff costs	9	-	89,679	89,679	85,521
		919	431,644	432,563	358,801

7 Grant funding

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Grants to institutions	4,658	4,658	1,937
	4,658	4,658	1,937

8 PCC members remuneration and expenses

During the year, one or more PCC members has been paid remuneration or has received other benefits from an employment with the charity. The trustees received their remuneration for their roles within the church working among children and young people, not in their role as trustee.

During the year the charity made the following transactions with PCC members:

Alessandra Bazzo
Alessandra Bazzo received remuneration of £31,685 (2022: £13,851).

During the year, expenses totalling £4,410 were reimbursed or paid directly to 8 PCC members (2022 - £9,883 to 11 PCC members).

No trustees have received any other benefits from the charity during the year.

Donations made by the PCC members without any conditions attached totalled £24,020 for the year (2022 - £28,387).

9 Staff costs

The aggregate payroll costs were as follows:

	2023 £	2022 £
Staff costs during the year were:		
Wages and salaries	89,679	85,521

The number of people (including senior management team) employed by the charity during the year was as follows:

	2023 No	2022 No
Employees	8	9

No employee received emoluments of more than £60,000 in either year.

The clergy are not employed by the Parish but are considered to be Office Holders. The payment of their stipends and related costs is facilitated by the national church. The Parish makes a contribution towards these costs through the Diocese of London Common Fund which amounted to £132,520 (2022 - £131,584).

10 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 January 2023	484,887	-	484,887
Additions	-	3,168	3,168
At 31 December 2023	484,887	3,168	488,055
Depreciation			
Charge for the year	-	792	792
At 31 December 2023	-	792	792
Net book value			
At 31 December 2023	484,887	2,376	487,263
At 31 December 2022	484,887	-	484,887

11 Debtors

	2023 £	2022 £
Trade debtors	18,070	12,058
Accrued income	2,172	7,000
Other debtors	11,638	7,277
	31,880	26,335

12 Current asset investments

	2023 £	2022 £
Unlisted investments	1,847,425	1,688,559

13 Creditors: amounts falling due within one year

	2023 £	2022 £
Other creditors	35,243	31,529
Accruals	75,014	20,830
	110,257	52,359

14 Funds

Summary of funds - current year	Balance at 1 January 2023 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 December 2023 £
Unrestricted funds						
General	483,102	267,257	(431,644)	111,364	28,269	458,348
Designated	3,871	31,300	(919)	396,904	38,384	469,540
Total unrestricted funds	486,973	298,557	(432,563)	508,268	66,653	927,888
Restricted funds	122,215	3,718	-	-	7,371	133,304
Endowment funds	1,852,818	42,290	-	(508,268)	84,842	1,471,682
Total funds	2,462,006	344,565	(432,563)	-	158,866	2,532,874

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023 (CONTINUED)

Statement of funds - current year	Balance at 1 January 2023 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 December 2023 £
Unrestricted funds						
General						
General Funds	483,102	267,257	(431,644)	111,364	28,269	458,348
Designated						
Designated Funds	3,871	11	(919)	127	-	3,090
St Peter's Investment Fund	-	12,201	-	395,777	38,384	446,362
Legacy Fund	-	19,088	-	-	-	19,088
Eco Church Fund	-	-	-	1,000	-	1,000
	3,871	31,300	(919)	396,904	38,384	469,540
Total unrestricted funds	486,973	298,557	(432,563)	508,268	66,653	927,888
Restricted funds						
Bell Fund	1,009	32	-	-	-	1,041
Hilton Sunday School	243	-	-	-	-	243
Harman's Gift Fund	25,052	814	-	926	-	26,792
Father Home Memorial Fund	15,741	521	-	1,417	-	17,679
Rector's Discretionary Fund	608	7	-	-	-	615
Bell Ringers' Guild	576	-	-	-	-	576

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023 (CONTINUED)

Statement of funds - current year	Balance at 1 January 2023 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 December 2023 £
Windsor Street Jubilee Party	301	-	-	-	-	301
Combined Harman's Gift Fund	30,951	926	-	(926)	2,912	33,863
Spark Fund	336	-	-	-	-	336
Father Home Memorial Fund 2	47,398	1,418	-	(1,417)	4,459	51,858
	122,215	3,718	-	-	7,371	133,304
Endowment funds						
St Peter's Investment	407,978	-	-	(407,978)	-	-
St Peter's House	359,950	14,005	-	(14,005)	-	359,950
84 Harefield Road	124,937	-	-	-	-	124,937
Caroline Trevor Deposit	58,181	1,317	-	(59,317)	-	181
Caroline Trevor Investments	901,772	26,968	-	(26,968)	84,842	986,614
	1,852,818	42,290	-	(508,268)	84,842	1,471,682
Total funds	2,462,006	344,565	(432,563)	-	158,866	2,532,874

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023 (CONTINUED)

Summary of funds - prior year	Balance at 1 January 2022 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 December 2022 £
Unrestricted funds						
General	555,624	259,223	(351,498)	59,841	(40,088)	483,102
Designated	3,866	6,515	(7,303)	793	-	3,871
Total unrestricted funds	559,490	265,738	(358,801)	60,634	(40,088)	486,973
Restricted funds	76,083	2,864	-	53,722	(10,454)	122,215
Endowment funds	2,081,291	60,634	-	(114,356)	(174,751)	1,852,818
Total funds	2,716,864	329,236	(358,801)	-	(225,293)	2,462,006

Statement of funds - prior year	Balance at 1 January 2022 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 December 2022 £
Unrestricted funds						
General						
General Funds	555,624	259,223	(351,498)	59,841	(40,088)	483,102
Designated						
Designated Funds	3,866	5	(793)	793	-	3,871
Heaters Fund	-	6,510	(6,510)	-	-	-
	3,866	6,515	(7,303)	793	-	3,871
Total unrestricted funds	559,490	265,738	(358,801)	60,634	(40,088)	486,973
Restricted funds						
Bell Fund	996	13	-	-	-	1,009
Hilton Sunday School	243	-	-	-	-	243
Harman's Gift Fund	23,810	321	-	921	-	25,052
Father Home Memorial Fund	14,133	198	-	1,410	-	15,741
Rector's Discretionary Fund	607	1	-	-	-	608
Bell Ringers' Guild	576	-	-	-	-	576
Windsor Street Jubilee Party	301	-	-	-	-	301
Combined Harman's Gift Fund	35,081	921	-	(921)	(4,130)	30,951

Statement of funds - prior year	Balance at 1 January 2022 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 December 2022 £
Spark Fund	336	-	-	-	-	336
Father Home Memorial Fund 2	-	1,410	-	52,312	(6,324)	47,398
Total restricted funds	76,083	2,864	-	53,722	(10,454)	122,215
Endowment funds						
St Peter's Investment	462,412	12,134	-	(12,134)	(54,434)	407,978
St Peter's House	359,950	16,321	-	(16,321)	-	359,950
84 Harefield Road	124,937	4,597	-	(4,597)	-	124,937
Caroline Trevor Deposit	58,181	762	-	(762)	-	58,181
Caroline Trevor Investments	1,022,089	26,820	-	(26,820)	(120,317)	901,772
Father Home Memorial Fund	53,722	-	-	(53,722)	-	-
Total endowment funds	2,081,291	60,634	-	(114,356)	(174,751)	1,852,818
Total funds	2,716,864	329,236	(358,801)	-	(225,293)	2,462,006

15 Analysis of net assets between funds

	Unrestricted funds		Restricted funds	Endowment funds	Total funds at 31 December 2023
	General	Designated			
	£	£	£	£	£
Tangible fixed assets	2,376	-	-	484,887	487,263
Current assets	566,229	469,540	133,304	986,795	2,155,868
Current liabilities	(110,257)	-	-	-	(110,257)
Total net assets	458,348	469,540	133,304	1,471,682	2,532,874

	Unrestricted funds		Restricted funds	Endowment funds	Total funds at 31 December 2022
	General	Designated			
	£	£	£	£	£
Tangible fixed assets	-	-	-	484,887	484,887
Current assets	535,461	3,871	122,215	1,367,931	2,029,478
Current liabilities	(52,359)	-	-	-	(52,359)
Total net assets	483,102	3,871	122,215	1,852,818	2,462,006

THE PAROCHIAL CHURCH OF THE ECCLESIASTICAL PARISH OF UXBRIDGE

ST MARGARET'S: INCOME AND EXPENDITURE FOR THE YEAR ENDED 31 DECEMBER 2023

	General Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	*Total 2022 £*
INCOMING RESOURCES						
Donations						
Stewardship Giving	75,822				75,822	*102,814*
General Collections	10,893				10,893	*7,720*
Donations	5,114				5,114	*2,351*
Tax refunds	16,708				16,708	*20,508*
Grants	800				800	*0*
Legacies	1,000				1000	*1,000*
	110,337	-	-	-	**110,337**	***134,393***
Activities for generating funds						
Room Hire	663				663	*250*
Rent received	3,440			9,337	12,777	*17,358*
Fees	366				366	*478*
Miscellaneous income	558				558	*386*
Bellringers' income for year					-	
	5,027	-	-	**9,337**	**14,364**	***18,472***
Investment Income						
Interest and Dividends	12,881		3,685	28,285	44,851	*41,213*
	12,881	-	**3,685**	**28,285**	**44,851**	***41,213***
Other Incoming Resources						
St Andrew's contribution to Parish Costs	20,918				20,918	*24,679*
	20,918	-	-	-	**20,918**	***24,679***
Total incoming resources	**149,163**	-	**3,685**	**37,622**	**190,470**	**218,757**
RESOURCES EXPENDED						
Grants payable - institutional						
Tithes	1,308				1,308	*759*
Donations out	2,084				2,084	*1,178*
	3,392	-	-	-	**3,392**	***1,937***
Direct costs of charitable activities						
Salaries - Worship	16,569				16,569	*14,765*
Salaries - Youth and children	29,242				29,242	*30,882*
Alpha	0				0	*170*
Cleaning	5,225				5,225	*4,809*
Clergy expenses	2,026				2,026	*1,595*
Common fund	72,520				72,520	*71,584*
Computing	316				316	*955*
Consumables	1,626				1,626	*961*
Flowers	95				95	*45*
Footprints	100				100	*101*
Home groups	0				0	*95*
Organist	90				90	*90*
Other music	1,801				1,801	*1,396*
Parish shared expenses	10,958				10,958	*22,585*
St Margaret's Parish expenses	2,459				2,459	*3,758*
Pastoral care	216				216	*234*
Rector's discretion	600				600	*100*
Sacristry	371				371	*180*
Sunday School and Messy Church	410				410	*611*
Tracts	300				300	*294*
Youth work	3,224				3,224	*2,268*
Publicity	935				935	*509*
	149,083	-	-	-	**149,083**	**157,987**
Support costs						
Administrators' salaries	28,917				28,917	*28,489*
Electricity	3,105				3,105	*3,412*
Equipment	3,438				3,438	*2,917*
Gas	5,591				5,591	*5,979*
Insurance	5,939				5,939	*5,637*
Repairs and maintenance	22,976				22,976	*15,285*
Repairs to Lantern Window and Bell Tower	38,143				38,143	*3,274*
Kitchen refurbishment	0				0	*14,730*
Repairs to stonework	4,445				4,445	*4,196*
Water	1,686				1,686	*1,461*
Stationery	478				478	*395*
Telephone	4,387				4,387	*3,549*
Bank charges	115				115	*120*
Photocopying	1,121				1,121	*690*
Postage	15				15	*18*
Upkeep of houses	939				939	*1,153*
Depreciation of equipment	0	792			792	*0*
	121,295	**792**	-	-	**122,087**	***91,305***
Governance costs - Other						
Independent examiner's fees	3,840				3,840	*3,840*
	3,840	-	-	-	**3,840**	***3,840***
Total resources expended	**277,610**	**792**	-	-	**278,402**	***255,069***
Net income/(deficit)	**(128,447)**	**(792)**	**3,685**	**37,622**	**(87,932)**	***(36,312)***
Unrealised gains/(losses) on investments	28,268		7,371 ok	84,842	120,481	*(170,858)*
Transfers between funds	95,622			(95,622)	-	-
Net movement in funds for the year	**(4,557)**	**(792)**	**11,056**	**26,842**	**32,549**	***(207,170)***

THE PAROCHIAL CHURCH OF THE ECCLESIASTICAL PARISH OF UXBRIDGE

ST MARGARET'S: BALANCE SHEET AS AT 31 DECEMBER 2023

		2023 £		2022 £
FIXED ASSETS				
Freehold property				
84 Harefield Road	124,937		124,937	
St Peter's House	239,967		239,967	
	364,904		364,904	
Equipment	2,376		-	
		367,280		**364,904**
CURRENT ASSETS				
Cash at bank and in hand				
Bank Current Account - NatWest	-		-	
Bank Deposit account - NatWest	12,153		38,084	
Bank account - CAF	10,842		23,409	
Bank Caroline Trevor Trust	180		58,180	
Bank Discretionary deposit fund	117,569		86,189	
Bank Harman's Gift fund	26,791		25,052	
Bank Father Home Memorial Fund	17,679		15,741	
Bank Rector's discretionary fund	616		608	
Bank Legacy fund	23,772		14,226	
Cash in hand	290		303	
Bank Bellringers' Guild	576		576	
Windsor St Jubilee Party	301		301	
	210,769		**262,669**	
Investment accounts				
Caroline Trevor investment a/c	986,614		901,772	
Harman's Gift investment a/c	33,863		30,951	
Father Home Mem Fund inv a/c	51,857		47,397	
Legacy Fund inv a/c	328,729		300,460	
	1,401,063		**1,280,580**	
Debtors and prepayments				
Debtors	18,070		12,058	
Amount due from St Andrew's	16,414		25,086	
	34,484		**37,144**	
Total current assets		**1,646,316**		**1,580,393**
CURRENT LIABILITIES				
Creditors and accrued charges				
Accruals	58,582		20,830	
Other creditors	2,404			
Amount due to St Andrew's	480		6,199	
Clergy House redecoration	1,000		1,000	
Tithe account	27,364		26,056	
Young Persons Mission Fund	4,475		4,475	
		(94,305)		**(58,560)**
Net assets		**1,919,291**		**1,886,737**
FUNDS				
General funds		433,174		437,726
Designated funds		2,736		3,528
Restricted funds		131,682		120,626
Endowment funds		1,351,699		1,324,857
		1,919,291		**1,886,737**

THE PAROCHIAL CHURCH OF THE ECCLESIASTICAL PARISH OF UXBRIDGE

ST ANDREW'S: INCOME AND EXPENDITURE FOR THE YEAR ENDED 31 DECEMBER 2023

	General Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	*Total 2022 £*
INCOMING RESOURCES						
Donations						
Covenants and Pledged Donations	26,800				26,800	*29,036*
Donations	6,838				6,838	*10,965*
Tax refunds	10,440				10,440	*7,441*
Loose plate	3,004				3,004	*1,741*
Occasional service collection	218				218	-
Legacies		19,088			19,088	-
	47,300	**19,088**	**-**	**-**	**66,388**	***49,183***
Activities for generating funds						
Car park income	19,110				19,110	*19,320*
Charity income					-	*653*
Grants					-	*2,641*
Telecommunication income	40,846				40,846	*19,192*
Rent received				4,668	4,668	*5,441*
Hall income	22,319				22,319	*18,195*
VAT reclaimed	1,967				1,967	-
Miscellaneous income	230				230	*281*
PCC fees	1,383				1,383	*2,248*
St Peter's income	5,850				5,850	*5,850*
	91,705	**-**	**-**	**4,668**	**96,373**	***73,821***
Investment Income						
Interest and Dividends	9	12,212	32		12,253	*12,154*
	9	**12,212**	**32**	**-**	**12,253**	***12,154***
Total incoming resources	**139,014**	**31,300**	**32**	**4,668**	**175,014**	***135,158***
RESOURCES EXPENDED						
Grants payable - institutional						
Charity payments	1,266				1,266	-
	1,266	**-**	**-**	**-**	**1,266**	**-**
Direct costs of charitable activities						
Wages - Organist and Choir	5,952				5,952	*3,393*
Wages - Cleaning	3,774				3,774	*3,182*
Common fund	60,000				60,000	*60,000*
Clergy expenses	1,934				1,934	*919*
Emily Green expenditure		127			127	*793*
Joint parish expenses	20,603				20,603	*25,850*
Education & training	773				773	-
Miscellaneous	1,213				1,213	*2,646*
Organ and clock	2,466				2,466	*1,078*
Musical instruments, etc	669				669	-
Upkeep of services - sacristy	1,022				1,022	*993*
	98,406	**127**	**-**	**-**	**98,533**	***98,854***
Support costs						
Hall expenses	8,892				8,892	*917*
Insurance	5,724				5,724	*5,219*
Major repair work	8,258				8,258	-
Minor work & maintenance	7,975				7,975	*12,796*
Car park expenses	-				-	*269*
Utilities	41,817				41,817	*10,357*
Admin costs	2,615				2,615	-
	75,281	**-**	**-**	**-**	**75,281**	***29,558***
Total resources expended	**174,953**	**127**	**-**	**-**	**175,080**	***128,412***
Net income/(deficit)	**(35,939)**	**31,173**	**32**	**4,668**	**(66)**	***6,746***
Realised & unrealised gains/(losses) on investments		38,384			38,384	*(54,434)*
Transfers between funds	15,742	396,905		(412,647)	-	-
Net movement in funds for the year	**(20,197)**	**466,462**	**32**	**(407,979)**	**38,318**	***(47,688)***

THE PAROCHIAL CHURCH OF THE ECCLESIASTICAL PARISH OF UXBRIDGE

ST ANDREW'S: BALANCE SHEET AS AT 31 DECEMBER 2023

		2023 £		2022 £
FIXED ASSETS				
Freehold property				
St Peter's House		**119,983**		**119,983**
CURRENT ASSETS				
Cash at bank and in hand				
Bank current account	63,730		50,052	
Bank Soup Kitchen account	14		14	
Bank Bell Fund deposit	1,041		1,008	
Bank Emily Green deposit	184		179	
Bank Fabric Fund deposit	170		165	
Bank Hilton Sunday School Bequest	243		243	
Bank St John's Hall Trust	201		195	
Bank St Peter's deposit	60		58	
Petty cash	150		-	
	65,793		**51,914**	
Investment accounts				
St Peter's investment a/c	446,363		407,979	
	446,363		**407,979**	
Debtors and prepayments				
Tax refund due	2,172		7,000	
Other debtors	11,638		7,276	
St Margaret's	480		6,199	
	14,290		**20,475**	
Total current assets		**526,446**		**480,368**
CURRENT LIABILITIES				
Creditors and accrued charges				
Accruals	16,433		-	
Amount due to St Margarets	16,414		25,086	
		32,847		**25,086**
Net assets		**613,582**		**575,265**
FUNDS				
General funds		25,175		45,372
Designated funds		466,805		344
Restricted funds		1,619		1,587
Endowment funds		119,983		527,962
		613,582		**575,265**

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF UXBRIDGE

England & Wales - Charity number 1128875

Accounts

Annual Report and Financial Statements

for the Year Ended 31 December 2022

The Parochial Church Council Of The Ecclesiastical Parish Of Uxbridge

Charity registration number: 1128875

Independent Examiners Ltd
2 Broadbridge Business Centre
Delling Lane
Bosham
Chichester
West Sussex
PO18 8NF

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF UXBRIDGE

CONTENTS

Reference and Administrative Details	1 to 2
PCC members' Report	3 to 6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Financial Statements	10 to 23
The following pages do not form part of the statutory financial statements:	24 to 27
St Margaret's Income and expenditure account	24
St Margaret's Balance Sheet	25
St Andrew's Income and expenditure account	26
St Andrew's Balance Sheet	27

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF UXBRIDGE

REFERENCE AND ADMINISTRATIVE DETAILS

PCC members	The Rev Canon Andrew Studdert-Kennedy The Rev Tim Atkins The Rev John Jenkins The Rev Tina Rapson Jackie Woodruff Janet Kerr (resigned 8 May 2022) Amin Amin Julie Churchyard Rodney Cottrell Carol Connolly Debbie Botes Sally Clargo Percival Botes James Wood (resigned 11 July 2022) Anne Atkins Amer Peters (resigned 8 May 2022) Jo Hyland (resigned 8 May 2022) Mick Benner Lara Seymour Kevin Ogilvie The Rev Canon Andy Thompson The Rev Erica Wilding Jackie Westbrook (appointed 23 February 2022) Alessandra Bazzo (appointed 1 July 2022) Mark Skinner (appointed 8 May 2022) Sue Frankel (appointed 8 May 2022)
Charity Registration Number	1128875
Principal Office	The Parish Office, St Margaret's Church Windsor Street Uxbridge Middlesex UB8 1AB

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF UXBRIDGE

REFERENCE AND ADMINISTRATIVE DETAILS (CONTINUED)

Independent Examiner	G W Schulz ACMA Independent Examiners Ltd 2 Broadbridge Business Centre Delling Lane Bosham Chichester West Sussex PO18 8NF
Bankers	HSBC PO Box 41 High Street Uxbridge Middlesex UB8 1BY
	Natwest Bank Plc 227-228 Intu Shopping Centre High Street Uxbridge Middlesex UB8 1LA
	CAF Bank 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF UXBRIDGE

PCC MEMBERS' REPORT

The PCC members present the annual report together with the financial statements of the charity for the year ended 31 December 2022.

Objectives and activities

Objects and aims

The principal object of the charity is the advancement of the Christian faith.

Uxbridge PCC has the responsibility of promoting the whole mission of the church, pastoral, evangelistic, social and ecumenical through the two Churches in the Parish, St Andrew's and St Margaret's. The two Churches are working to the vision statement: to see people's lives transformed in Uxbridge through knowing God's love and living Christ's way.

Public benefit

The PCC members confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

Review of activities

The Churches have had a successful year, with the various sections of the Churches continuing to provide a good service to all their members, despite the Coronavirus pandemic. The Church services have been well attended and good contacts made with people in the local community. Online provision introduced while the church buildings were closed continues even though worship in person is now permitted.

Members of the PCC are either ex officio or elected at the Annual Parochial Church Meeting in accordance with the Church Representation Rules :

Incumbent	Rev Canon Andrew Studdert-Kennedy
Vicar at St Margaret's	Rev Canon Andy Thompson
Curates	Rev John Jenkins, Rev Tina Rapson, Rev Tim Atkins, Rev Erica Wilding
Parish Youth Worker	James Wood (resigned 11 July 2022), Alessandra Bazzo (from 1 July 2022)
Churchwardens	Janet Kerr (to 8 May 2022), Percy Botes, Rod Cottrell, Jackie Woodruff, Amin Amin (from 8 May 2022)

PCC MEMBERS' REPORT (CONTINUED)

Financial review

The Parish made a deficit in the year of £254,858 (2021 - surplus of £97,616), income increasing by £38,736 (2021 - increasing by £10,812). Expenditure decreased in the year by £63,386 (2021 - decreased by £41,474).

The investments have decreased in value by £225,293 (2021 - increased by £229,303) which has been included in the surplus as shown in the Statement of Financial Activities.

The finances of the Parish remain good with the Balance Sheet showing net assets of £2,462,006 and these Reserves are considered to be adequate for the future operating of the Parish. In addition to these financial activities, a great amount of time, the value of which is impossible to reflect in these financial statements, is donated by a large and diverse group of volunteers involved in every aspect of the work of the Church.

Policy on reserves

It is the PCC policy to maintain a balance on free reserves to cover the major financial risks. This is equivalent to £77,000. It is held to smooth out fluctuations in cash flow and to meet emergencies. The balance of the free reserves at the year end is in excess of this target.

Plans for future periods

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

Structure, governance and management

Nature of governing document

The Parish of Uxbridge was a charity excepted from registration with the Charity Commission as it is a parish church under the jurisdiction of the Church of England. It was registered as an independent charity on 30 March 2009 and given the Number 1128875.

There are two churches within the Parish, St Andrew's and St Margaret's.

Recruitment and appointment of PCC members

The management of the charity is the responsibility of the PCC members who are elected and co-opted in accordance with the Church Representation rules.

PCC MEMBERS' REPORT (CONTINUED)

Organisational structure

The Church is a well established church and is a Parish of the Church of England and generally follows their structure and management. The PCC Members are responsible for the operating of the Church and the Minister and Assistant Ministers are responsible for the spiritual growth of the Church. The principal risk areas to which the Parish is subject have been reviewed and the position is closely monitored.

Risk management

The trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Safeguarding

The PCC has complied with section 5 of the Safeguarding and Clergy Measure 2016 and adopted the safeguarding poilcies issued by the House of Bishops.

PCC MEMBERS' REPORT (CONTINUED)

Statement of Responsibilities

The PCC members are responsible for preparing the PCC members' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the PCC members to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the PCC members are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The PCC members are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The PCC members are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the PCC members of the charity on 19 April 2023 and signed on its behalf by:

A.G. Studdert-Kennedy.....
The Rev Canon Andrew Studdert-Kennedy
Trustee

.....
Julie Churchyard
Trustee

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF UXBRIDGE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF UXBRIDGE

I report to the PCC members on my examination of the accounts of The Parochial Church Council Of The Ecclesiastical Parish Of Uxbridge for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity PCC members of The Parochial Church Council Of The Ecclesiastical Parish Of Uxbridge you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the The Parochial Church Council Of The Ecclesiastical Parish Of Uxbridge's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since The Parochial Church Council Of The Ecclesiastical Parish Of Uxbridge's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Chartered Institute of Management Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of The Parochial Church Council Of The Ecclesiastical Parish Of Uxbridge as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
G W Schulz ACMA
Independent Examiners Ltd

19 April 2023

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF UXBRIDGE

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2022

	Note	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2022 £	Total 2021 £
Income and Endowments from:						
Donations and legacies	2	186,216	-	-	186,216	185,354
Other trading activities	3	68,733	-	20,918	89,651	59,181
Investment income	4	10,789	2,864	39,716	53,369	45,965
Total income		265,738	2,864	60,634	329,236	290,500
Expenditure on:						
Charitable activities	5	358,801	-	-	358,801	422,187
Total expenditure		358,801	-	-	358,801	422,187
Gains/losses on investment assets		(40,088)	(10,454)	(174,751)	(225,293)	229,303
Net (expenditure)/income		(133,151)	(7,590)	(114,117)	(254,858)	97,616
Gross transfers between funds		60,634	53,722	(114,356)	-	-
Net movement in funds		(72,517)	46,132	(228,473)	(254,858)	97,616
Reconciliation of funds						
Total funds brought forward		559,490	76,083	2,081,291	2,716,864	2,619,248
Total funds carried forward	13	486,973	122,215	1,852,818	2,462,006	2,716,864

The notes on pages 10 to 23 form an integral part of these financial statements.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF UXBRIDGE

BALANCE SHEET
AS AT 31 DECEMBER 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	9	484,887	484,887
		484,887	484,887
Current assets			
Debtors	10	26,335	28,898
Investments	11	1,688,559	1,913,851
Cash at bank and in hand		314,584	334,826
		2,029,478	2,277,575
Creditors: Amounts falling due within one year	12	(52,359)	(45,598)
Net current assets		1,977,119	2,231,977
Net assets		2,462,006	2,716,864
Funds of the charity:			
Endowment funds		1,852,818	2,081,291
Restricted income funds			
Restricted funds		122,215	76,083
Unrestricted income funds			
Unrestricted funds		486,973	559,490
Total funds	13	2,462,006	2,716,864

The financial statements on pages 8 to 23 were approved by the PCC members, and authorised for issue on 19 April 2023 and signed on their behalf by:

A.G. Studdert-Kennedy
.....
The Rev Canon Andrew Studdert-Kennedy
Trustee

.....
Julie Churchyard
Trustee

The notes on pages 10 to 23 form an integral part of these financial statements.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF UXBRIDGE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

The Parochial Church Council Of The Ecclesiastical Parish Of Uxbridge meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The PCC members consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Tangible fixed assets

Individual fixed assets costing £500 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

No depreciation is provided on freehold property as it is the PCC's policy to maintain these assets in a continual state of sound repair. The useful economic life of these assets is so long and residual values so high that any depreciation would not be material. These assets are subject to annual impairment reviews. Provision will be made if there has been any permanent diminution in value.

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Freehold property	Not material
Coffee Shop equipment	25% on cost

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Liabilities

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the PCC members' discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

2 Income from donations and legacies

	Unrestricted funds Designated £	Unrestricted funds General £	Total 2022 £	Total 2021 £
Donations and legacies;				
Donations	6,510	148,116	154,626	148,306
Legacies	-	1,000	1,000	-
Gift aid reclaimed	-	27,949	27,949	32,748
Grants, including capital grants;				
Grants	-	2,641	2,641	4,300
	6,510	179,706	186,216	185,354

3 Income from other trading activities

	Unrestricted funds General £	Endowment funds £	Total funds £	Total 2021 £
Trading income;				
Other trading income	68,733	20,918	89,651	59,181
	68,733	20,918	89,651	59,181

4 Investment income

	Unrestricted funds Designated £	Unrestricted funds General £	Restricted funds £	Endowment funds £	Total 2022 £	Total 2021 £
Income from dividends;						
Dividends and interest	5	10,784	2,864	39,716	53,369	45,965

5 Expenditure on charitable activities

	Note	Unrestricted funds Designated £	Unrestricted funds General £	Total 2022 £	Total 2021 £
Common fund		-	131,584	131,584	162,732
Ministry costs		793	5,562	6,355	6,006
Parish expenses		-	32,629	32,629	31,161
Outreach		-	-	-	12
Computing		-	955	955	826
Consumables		-	961	961	395
Miscellaneous		-	2,915	2,915	3,138
Utilities		-	21,210	21,210	15,885
Insurance		-	10,856	10,856	10,219
Repairs and maintenance		6,510	45,839	52,349	85,203
Equipment		-	2,917	2,917	5,015
Telephone		-	3,549	3,549	3,136
Printing, post and stationery		-	1,103	1,103	1,985
Bank charges		-	120	120	166
Independent examination		-	3,840	3,840	3,840
Grant funding of activities		-	1,937	1,937	15,248
Staff costs	8	-	85,521	85,521	77,220
		7,303	351,498	358,801	422,187

6 Grant funding

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Grants to institutions	1,937	1,937	15,248
	1,937	1,937	15,248

7 PCC members remuneration and expenses

During the year, one or more PCC members has been paid remuneration or has received other benefits from an employment with the charity. The trustees received their remuneration for their roles within the church working among children and young people, not in their role as trustee.

During the year the charity made the following transactions with PCC members:

James Wood
James Wood received remuneration of £19,047 (2021: £28,385).

Alessandra Bazzo
Alessandra Bazzo received remuneration of £13,851 (2021: £Nil).

During the year, expenses totalling £9,883 were reimbursed or paid directly to 11 PCC members (2021 - £4,231 to 9 PCC members).

No trustees have received any other benefits from the charity during the year.

Donations made by the PCC members without any conditions attached totalled £28,387 for the year (2021 - £35,624).

8 Staff costs

The aggregate payroll costs were as follows:

	2022 £	2021 £
Staff costs during the year were:		
Wages and salaries	85,521	77,220

The number of people (including senior management team) employed by the charity during the year was as follows:

	2022 No	2021 No
Employees	9	8

No employee received emoluments of more than £60,000 in either year.

The clergy are not employed by the Parish but are considered to be Office Holders. The payment of their stipends and related costs is facilitated by the national church. The Parish makes a contribution towards these costs through the Diocese of London Common Fund which amounted to £131,584 (2021 - £162,732).

9 Tangible fixed assets

	Land and buildings £	Total £
Cost		
At 1 January 2022	484,887	484,887
At 31 December 2022	484,887	484,887
Depreciation		
At 31 December 2022	-	-
Net book value		
At 31 December 2022	484,887	484,887
At 31 December 2021	484,887	484,887

10 Debtors

	2022 £	2021 £
Trade debtors	12,058	20,523
Accrued income	7,000	4,328
Other debtors	7,277	4,047
	26,335	28,898

11 Current asset investments

	2022 £	2021 £
Unlisted investments	1,688,559	1,913,851

12 Creditors: amounts falling due within one year

	2022 £	2021 £
Other creditors	31,529	35,485
Accruals	20,830	10,113
	52,359	45,598

13 Funds

Summary of funds - current year	Balance at 1 January 2022 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 December 2022 £
Unrestricted funds						
General	555,624	259,223	(351,498)	59,841	(40,088)	483,102
Designated	3,866	6,515	(7,303)	793	-	3,871
Total unrestricted funds	559,490	265,738	(358,801)	60,634	(40,088)	486,973
Restricted funds	76,083	2,864	-	53,722	(10,454)	122,215
Endowment funds	2,081,291	60,634	-	(114,356)	(174,751)	1,852,818
Total funds	2,716,864	329,236	(358,801)	-	(225,293)	2,462,006

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022 (CONTINUED)

Statement of funds - current year	Balance at 1 January 2022 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 December 2022 £
Unrestricted funds						
General						
General Funds	555,624	259,223	(351,498)	59,841	(40,088)	483,102
Designated						
Designated Funds	3,866	5	(793)	793	-	3,871
Heaters Fund	-	6,510	(6,510)	-	-	-
	3,866	6,515	(7,303)	793	-	3,871
Total unrestricted funds	559,490	265,738	(358,801)	60,634	(40,088)	486,973
Restricted funds						
Bell Fund	996	13	-	-	-	1,009
Hilton Sunday School	243	-	-	-	-	243
Harman's Gift Fund	23,810	321	-	921	-	25,052
Father Home Memorial Fund	14,133	198	-	1,410	-	15,741
Rector's Discretionary Fund	607	1	-	-	-	608
Bell Ringers' Guild	576	-	-	-	-	576
Windsor Street Jubilee Party	301	-	-	-	-	301
Combined Harman's Gift Fund	35,081	921	-	(921)	(4,130)	30,951

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022 (CONTINUED)

Statement of funds - current year	Balance at 1 January 2022 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 December 2022 £
Spark Fund	336	-	-	-	-	336
Father Home Memorial Fund 2	-	1,410	-	52,312	(6,324)	47,398
	76,083	2,864	-	53,722	(10,454)	122,215
Endowment funds						
St Peter's Investment	462,412	12,134	-	(12,134)	(54,434)	407,978
St Peter's House	359,950	16,321	-	(16,321)	-	359,950
84 Harefield Road	124,937	4,597	-	(4,597)	-	124,937
Caroline Trevor Deposit	58,181	762	-	(762)	-	58,181
Caroline Trevor Investments	1,022,089	26,820	-	(26,820)	(120,317)	901,772
Father Home Memorial Fund	53,722	-	-	(53,722)	-	-
	2,081,291	60,634	-	(114,356)	(174,751)	1,852,818
Total funds	2,716,864	329,236	(358,801)	-	(225,293)	2,462,006

Summary of funds - prior year	Balance at 1 January 2021 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 December 2021 £
Unrestricted funds						
General	656,428	239,855	(421,210)	48,148	32,403	555,624
Designated	3,866	-	(224)	224	-	3,866
Total unrestricted funds	660,294	239,855	(421,434)	48,372	32,403	559,490
Restricted funds	70,173	910	(753)	1,363	4,390	76,083
Endowment funds	1,888,781	49,735	-	(49,735)	192,510	2,081,291
Total funds	2,619,248	290,500	(422,187)	-	229,303	2,716,864

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022 (CONTINUED)

Statement of funds - prior year	Balance at 1 January 2021 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 December 2021 £
Unrestricted funds						
General						
General Funds	656,428	239,855	(421,210)	48,148	32,403	555,624
Designated						
Designated Funds	3,866	-	(224)	224	-	3,866
Total unrestricted funds	660,294	239,855	(421,434)	48,372	32,403	559,490
Restricted funds						
Bell Fund	995	1	-	-	-	996
Hilton Sunday School	243	-	-	-	-	243
Harman's Gift Fund	24,883	12	-	(1,085)	-	23,810
Father Home Memorial Fund	12,763	7	-	1,363	-	14,133
Rector's Discretionary Fund	607	-	-	-	-	607
Bell Ringers' Guild	576	-	-	-	-	576
Windsor Street Jubilee Party	301	-	-	-	-	301
Combined Harman's Gift Fund	28,716	890	-	1,085	4,390	35,081
Spark Fund	1,089	-	(753)	-	-	336
Total restricted funds	70,173	910	(753)	1,363	4,390	76,083

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022 (CONTINUED)

Statement of funds - prior year	Balance at 1 January 2021 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 December 2021 £
Endowment funds						
St Peter's Investment	404,541	14,233	-	(14,233)	57,871	462,412
St Peter's House	359,950	-	-	-	-	359,950
84 Harefield Road	124,937	1,500	-	(1,500)	-	124,937
Caroline Trevor Deposit	58,181	30	-	(30)	-	58,181
Caroline Trevor Investments	894,173	32,609	-	(32,609)	127,916	1,022,089
Father Home Memorial Fund	46,999	1,363	-	(1,363)	6,723	53,722
Total endowment funds	1,888,781	49,735	-	(49,735)	192,510	2,081,291
Total funds	2,619,248	290,500	(422,187)	-	229,303	2,716,864

14 Analysis of net assets between funds

	Unrestricted funds		Restricted funds	Endowment funds	Total funds at 31 December 2022
	General £	Designated £	£	£	£
Tangible fixed assets	-	-	-	484,887	484,887
Current assets	535,461	3,871	122,215	1,367,931	2,029,478
Current liabilities	(52,359)	-	-	-	(52,359)
Total net assets	483,102	3,871	122,215	1,852,818	2,462,006

	Unrestricted funds		Restricted funds	Endowment funds	Total funds at 31 December 2021
	General £	Designated £	£	£	£
Tangible fixed assets	-	-	-	484,887	484,887
Current assets	601,222	3,866	76,083	1,596,404	2,277,575
Current liabilities	(45,598)	-	-	-	(45,598)
Total net assets	555,624	3,866	76,083	2,081,291	2,716,864

THE PAROCHIAL CHURCH OF THE ECCLESIASTICAL PARISH OF UXBRIDGE

ST MARGARET'S: INCOME AND EXPENDITURE FOR THE YEAR ENDED 31 DECEMBER 2022

	General Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total 2022 £	*Total 2021 £*
INCOMING RESOURCES						
Donations						
Stewardship Giving	102,814				102,814	*100,950*
General Collections	7,720				7,720	*4,652*
Donations	2,351				2,351	*7,463*
Tax refunds	20,508				20,508	*24,042*
Grants					0	*4,300*
Legacies	1,000				1,000	*0*
	134,393	-	-	-	**134,393**	***141,407***
Activities for generating funds						
Room Hire	250				250	*840*
Rent received	1,880			15,478	17,358	*8,171*
Fees	478				478	*821*
Miscellaneous income	386				386	*116*
Bellringers' income for year					-	
	2,994	-	-	**15,478**	**18,472**	**9,948**
Investment Income						
Interest and Dividends	10,780		2,851	27,582	41,213	*34,228*
	10,780	-	**2,851**	**27,582**	**41,213**	***34,228***
Other Incoming Resources						
St Andrew's contribution to Parish Costs	24,679				24,679	*24,305*
	24,679	-	-	-	**24,679**	***24,305***
Total incoming resources	**172,846**	-	**2,851**	**43,060**	**218,757**	**209,888**
RESOURCES EXPENDED						
Grants payable - institutional						
Tithes	759				759	*6,239*
Donations out	1,178				1,178	*1,310*
	1,937	-	-	-	**1,937**	***7,549***
Direct costs of charitable activities						
Salaries - Worship	14,765				14,765	*14,410*
Salaries - Youth and children	30,882				30,882	*28,385*
Alpha	170				170	
Cleaning	4,809				4,809	*3,528*
Clergy expenses	1,595				1,595	*2,164*
Common fund	71,584				71,584	*110,987*
Computing	955				955	*826*
Consumables	961				961	*395*
Flowers	45				45	
Footprints	101				101	
Home groups	95				95	*0*
Organist	90				90	*80*
Other music	1,396				1,396	*1,894*
Parish shared expenses	22,585				22,585	*22,148*
St Margaret's Parish expenses	3,758				3,758	*2,766*
Pastoral care	234				234	*186*
Rectors discretion	100				100	
Sacristry	180				180	*177*
Sunday School and Messy Church	611				611	*480*
Town Centre / Oasis ministry					0	*12*
Tracts	294				294	*300*
Training					0	*13*
Youth work	2,268				2,268	*2,419*
Publicity	509				509	*795*
	157,987	-	-	-	**157,987**	**191,965**
Support costs						
Administrators' salaries	28,489				28,489	*25,954*
Electricity	3,412				3,412	*2,554*
Equipment	2,917				2,917	*5,015*
Gas	5,979				5,979	*6,407*
Insurance	5,637				5,637	*5,330*
Repairs and maintenance	15,285				15,285	*8,622*
Repairs to Lantern Window	3,274				3,274	*61,294*
Kitchen refurbishment	14,730				14,730	*0*
Repairs to stonework	4,196				4,196	*0*
Water	1,461				1,461	*1,520*
Stationery	395				395	*280*
Telephone	3,549				3,549	*3,136*
Bank charges	120				120	*166*
Photocopying	690				690	*1,499*
Postage	18				18	*205*
Upkeep of houses	1,153				1,153	*5,662*
	91,305	-	-	-	**91,305**	***127,644***
Governance costs - Other						
Independent examiner's fees	3,840				3,840	*3,840*
	3,840	-	-	-	**3,840**	***3,840***
Total resources expended	**255,069**	-	-	-	**255,069**	***330,998***
Net income/(deficit)	**(82,223)**	-	**2,851**	**43,060**	**(36,312)**	***(121,110)***
Unrealised losses on investments	(40,088)		(10,453)	(120,317)	(170,858)	*171,432*
Transfers between funds	43,059		53,721	(96,780)	-	-
Net movement in funds for the year	**(79,252)**	-	**46,119**	**(174,037)**	**(207,170)**	***(50,322)***

THE PAROCHIAL CHURCH OF THE ECCLESIASTICAL PARISH OF UXBRIDGE

ST MARGARET'S: BALANCE SHEET AS AT 31 DECEMBER 2022

		2022 £		2021 £
FIXED ASSETS				
Freehold property				
84 Harefield Road	124,937		124,937	
St Peter's House	239,967		239,967	
		364,904		**364,904**
CURRENT ASSETS				
Cash at bank and in hand				
Bank Current Account - NatWest	-		-	
Bank Deposit account - NatWest	38,084		7,413	
Bank account - CAF	23,409		59,040	
Bank Caroline Trevor Trust	58,180		58,180	
Bank Discretionary deposit fund	86,189		109,039	
Bank Harman's Gift fund	25,052		23,810	
Bank Father Home Memorial Fund	15,741		14,133	
Bank Rector's discretionary fund	608		607	
Bank Legacy fund	14,226		5,146	
Cash in hand	303		180	
Bank Bellringers' Guild	576		576	
Windsor St Jubilee Party	301		301	
	262,669		**278,425**	
Investment accounts				
Caroline Trevor investment a/c	901,772		1,022,089	
Harman's Gift investment a/c	30,951		35,080	
Father Home Mem Fund inv a/c	47,397		53,721	
Legacy Fund inv a/c	300,460		340,548	
	1,280,580		**1,451,438**	
Debtors and prepayments				
Debtors	12,058		20,523	
Amount due from St Andrew's	25,086		26,213	
	37,144		**46,736**	
Total current assets		**1,580,393**		**1,776,599**
CURRENT LIABILITIES				
Creditors and accrued charges				
Accruals	20,830		10,113	
Amount due to St Andrew's	6,199		1,997	
Clergy House redecoration	1,000		1,000	
Tithe account	26,056		30,010	
Young Persons Mission Fund	4,475		4,475	
		(58,560)		**(47,595)**
Net assets		**1,886,737**		**2,093,908**
FUNDS				
General funds		437,725		516,977
Designated funds		3,528		3,528
Restricted funds		120,626		74,508
Endowment funds		1,324,857		1,498,895
		1,886,736		**2,093,908**

THE PAROCHIAL CHURCH OF THE ECCLESIASTICAL PARISH OF UXBRIDGE

ST ANDREW'S: INCOME AND EXPENDITURE FOR THE YEAR ENDED 31 DECEMBER 2022

	General Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total 2022 £	*Total 2021 £*
INCOMING RESOURCES						
Donations						
Covenants and Pledged Donations	29,036				29,036	*31,081*
Donations	4,455	6,510			10,965	*3,324*
Tax refunds	7,441				7,441	*8,706*
Loose plate	1,741				1,741	*715*
Occasional service collection	-				-	*121*
	42,673	**6,510**	**-**	**-**	**49,183**	***43,947***
Activities for generating funds						
Car park income	19,320				19,320	*9,101*
Charity income	653				653	*495*
Grants	2,641				2,641	*0*
Telecommunication income	19,192				19,192	*19,574*
Rent received				5,441	5,441	*2,497*
Hall income	18,195				18,195	*9,349*
Miscellaneous income	281				281	*199*
PCC fees	2,248				2,248	*2,168*
St Peter's income	5,850				5,850	*5,850*
	68,380	**-**	**-**	**5,441**	**73,821**	***49,233***
Investment Income						
Interest and Dividends	3	4	13	12,134	12,154	*11,736*
	3	**4**	**13**	**12,134**	**12,154**	***11,736***
Total incoming resources	**111,056**	**6,514**	**13**	**17,575**	**135,158**	***104,916***
RESOURCES EXPENDED						
Grants payable - institutional						
Charity payments	-				-	*7,699*
	-	**-**	**-**	**-**	**-**	***7,699***
Direct costs of charitable activities						
Wages - Organist and Choir	3,393				3,393	*2,240*
Wages - Cleaning	3,182				3,182	*2,702*
Common fund	60,000				60,000	*51,745*
Clergy expenses	919				919	*719*
Emily Green expenditure		793			793	*224*
Joint parish expenses	25,850				25,850	*25,489*
Miscellaneous	2,646				2,646	*3,138*
Organ and clock	1,078				1,078	*246*
Musical instruments, etc	-				-	*43*
Upkeep of services - sacristy	993				993	*1,328*
	98,061	**793**	**-**	**-**	**98,854**	***87,874***
Support costs						
Hall expenses	917				917	*7,842*
Insurance	5,219				5,219	*4,888*
Minor work	6,286	6,510			12,796	*1,786*
Car park expenses	269				269	
Utilities	10,357				10,357	*5,403*
	23,048	**6,510**	**-**	**-**	**29,558**	***19,919***
Total resources expended	**121,109**	**7,303**	**-**	**-**	**128,412**	***115,492***
Net income/(deficit)	**(10,053)**	**(789)**	**13**	**17,575**	**6,746**	***(10,576)***
Realised & unrealised gains/(losses) on investments				(54,434)	(54,434)	*57,871*
Transfers between funds	16,781	793		(17,574)	-	-
Net movement in funds for the year	**6,728**	**4**	**13**	**(54,433)**	**(47,688)**	***(47,295)***

THE PAROCHIAL CHURCH OF THE ECCLESIASTICAL PARISH OF UXBRIDGE

ST ANDREW'S: BALANCE SHEET AS AT 31 DECEMBER 2022

		2022 £		2021 £
FIXED ASSETS				
Freehold property				
St Peter's House		**119,983**		**119,983**
CURRENT ASSETS				
Cash at bank and in hand				
Bank current account	50,052		54,558	
Bank Soup Kitchen account	14		14	
Bank Bell Fund deposit	1,008		995	
Bank Emily Green deposit	179		176	
Bank Fabric Fund deposit	165		163	
Bank Hilton Sunday School Bequest	243		243	
Bank St John's Hall Trust	195		193	
Bank St Peter's deposit	58		57	
	51,914		**56,399**	
Investment accounts				
St Peter's investment a/c	407,979		462,413	
	407,979		**462,413**	
Debtors and prepayments				
Tax refund due	7,000		4,328	
Other debtors	7,276		4,046	
St Margaret's	6,199		1,997	
	20,475		**10,371**	
Total current assets		**480,368**		**529,183**
CURRENT LIABILITIES				
Creditors and accrued charges				
Accruals	-		-	
Amount due to St Margarets	25,086		26,213	
		25,086		**26,213**
Net assets		**575,265**		**622,953**
FUNDS				
General funds		45,372		38,644
Designated funds		344		339
Restricted funds		1,587		1,574
Endowment funds		527,962		582,396
		575,265		**622,953**

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF UXBRIDGE

England & Wales - Charity number 1128875

Accounts

Annual Report and Financial Statements

for the Year Ended 31 December 2021

The Parochial Church Council Of The Ecclesiastical Parish Of Uxbridge

Charity registration number: 1128875

Independent Examiners Ltd
2 Broadbridge Business Centre
Delling Lane
Bosham
Chichester
West Sussex
PO18 8NF

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF UXBRIDGE

Contents

Reference and Administrative Details	1 to 2
PCC members' Report	3 to 6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Financial Statements	10 to 24
The following pages do not form part of the statutory financial statements:	25 to 28
St Margaret's Income and expenditure account	25
St Margaret's Balance Sheet	26
St Andrew's Income and expenditure account	27
St Andrew's Balance Sheet	28

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF UXBRIDGE

Reference and Administrative Details

PCC members	The Rev Canon Andrew Studdert-Kennedy
	The Rev Tim Atkins
	The Rev Dr. June Hughman (resigned 30 April 2021)
	The Rev John Jenkins
	The Rev Tina Rapson
	Jackie Woodruff
	Janet Kerr
	Amin Amin
	Julie Churchyard
	Rodney Cottrell
	Carol Connolly
	Debbie Botes
	Lee Halford (resigned 9 May 2021)
	Sally Clargo
	Percival Botes
	James Wood
	Anne Atkins
	Amer Peters
	Jo Hyland
	Mick Benner
	Lara Seymour
	Kevin Ogilvie
	The Rev Canon Andy Thompson
	The Rev Erica Wilding
	Kay Lubbe (appointed 9 May 2021 and resigned 31 August 2021)
Charity Registration Number	1128875
Principal Office	The Parish Office, St Margaret's Church Windsor Street Uxbridge Middlesex UB8 1AB

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF UXBRIDGE

Reference and Administrative Details

Independent Examiner

G W Schulz ACMA
Independent Examiners Ltd
2 Broadbridge Business Centre
Delling Lane
Bosham
Chichester
West Sussex
PO18 8NF

Bankers

HSBC
PO Box 41
High Street
Uxbridge
Middlesex
UB8 1BY

Natwest Bank Plc
227-228 Intu Shopping Centre
High Street
Uxbridge
Middlesex
UB8 1LA

CAF Bank
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF UXBRIDGE

PCC members' Report

The PCC members present the annual report together with the financial statements of the charity for the year ended 31 December 2021.

Objectives and activities

Objects and aims

The principal object of the charity is the advancement of the Christian faith.

Uxbridge PCC has the responsibility of promoting the whole mission of the church, pastoral, evangelistic, social and ecumenical through the two Churches in the Parish, St Andrew's and St Margaret's. The two Churches are working to the vision statement: to see people's lives transformed in Uxbridge through knowing God's love and living Christ's way.

Public benefit

The PCC members confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

Review of activities

The Churches have had a successful year, with the various sections of the Churches continuing to provide a good service to all their members, despite the Coronavirus pandemic. The Church services have been well attended and good contacts made with people in the local community. Online provision was introduced while the church buildings were closed and continued even when worship in person has been permitted.

Members of the PCC are either ex officio or elected at the Annual Parochial Church Meeting in accordance with the Church Representation Rules :

Incumbent	Rev Canon Andrew Studdert-Kennedy
Vicar at St Margaret's	Rev Canon Andy Thompson
Assistant Minister	Rev June Hughman (resigned 30 April 2021)
Curates	Rev John Jenkins, Rev Tina Rapson, Rev Tim Atkins, Rev Erica Wilding
Parish Youth Worker	James Wood
Churchwardens	Janet Kerr, Percy Botes, Rod Cottrell, Jackie Woodruff

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF UXBRIDGE

PCC members' Report

Financial review

Policy on reserves

It is the PCC policy to maintain a balance on free reserves to cover the major financial risks. This is equivalent to £77,000. It is held to smooth out fluctuations in cash flow and to meet emergencies. The balance of the free reserves at the year end is in excess of this target.

Principal funding sources

The Parish made a surplus in the year of £97,616 (2020 - deficit of £88,389), income increasing by £10,812 (2020 - decreasing by £90,669). Expenditure decreased in the year by £41,474 (2020 - decreased by £6,716).

The investments have increased in value by £229,303 (2020 - increased by £95,584) which has been included in the surplus as shown in the Statement of Financial Activities.

The finances of the Parish remain good with the Balance Sheet showing net assets of £2,716,864 and these Reserves are considered to be adequate for the future operating of the Parish. In addition to these financial activities, a great amount of time, the value of which is impossible to reflect in these financial statements, is donated by a large and diverse group of volunteers involved in every aspect of the work of the Church.

Plans for future periods

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

Structure, governance and management

Nature of governing document

The Parish of Uxbridge was a charity excepted from registration with the Charity Commission as it is a parish church under the jurisdiction of the Church of England. It was registered as an independent charity on 30 March 2009 and given the Number 1128875.

There are two churches within the Parish, St Andrew's and St Margaret's.

Organisational structure

The Church is a well established church and is a Parish of the Church of England and generally follows their structure and management. The PCC Members are responsible for the operating of the Church and the Minister and Assistant Ministers are responsible for the spiritual growth of the Church. The principal risk areas to which the Parish is subject have been reviewed and the position is closely monitored.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF UXBRIDGE

PCC members' Report

Financial risk management

The PCC members have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Safeguarding

The PCC has complied with section 5 of the Safeguarding and Clergy Measure 2016 and adopted the safeguarding poilcies issued by the House of Bishops.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF UXBRIDGE

PCC members' Report

Statement of PCC members' Responsibilities

The PCC members are responsible for preparing the PCC members' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the PCC members to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the PCC members are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The PCC members are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The PCC members are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the PCC members of the charity on 20 April 2022 and signed on its behalf by:

A.C. Studdert-Kennedy

.....

The Rev Canon Andrew Studdert-Kennedy

.....

Julie Churchyard

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF UXBRIDGE

Independent Examiner's Report to the trustees of The Parochial Church Council Of The Ecclesiastical Parish Of Uxbridge

I report to the charity PCC members on my examination of the accounts of the charity for the year ended 31 December 2021 which are set out on pages 8 to 24.

Respective responsibilities of PCC members and examiner

As the charity's PCC members of The Parochial Church Council Of The Ecclesiastical Parish Of Uxbridge you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the The Parochial Church Council Of The Ecclesiastical Parish Of Uxbridge's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since The Parochial Church Council Of The Ecclesiastical Parish Of Uxbridge's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Chartered Institute of Management Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of The Parochial Church Council Of The Ecclesiastical Parish Of Uxbridge as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
G W Schulz ACMA
Independent Examiners Ltd

20 April 2022

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF UXBRIDGE

Statement of Financial Activities for the Year Ended 31 December 2021

	Note	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2021 £	Total 2020 £
Income and Endowments from:						
Donations and legacies	2	185,354	-	-	185,354	185,584
Other trading activities	3	48,513	-	10,668	59,181	51,428
Investment income	4	5,988	910	39,067	45,965	42,676
Total income		239,855	910	49,735	290,500	279,688
Expenditure on:						
Charitable activities	5	421,434	753	-	422,187	463,661
Total expenditure		421,434	753	-	422,187	463,661
Gains/losses on investment assets		32,403	4,390	192,510	229,303	95,584
Net (expenditure)/income		(149,176)	4,547	242,245	97,616	(88,389)
Gross transfers between funds		48,372	1,363	(49,735)	-	-
Net movement in funds		(100,804)	5,910	192,510	97,616	(88,389)
Reconciliation of funds						
Total funds brought forward		660,294	70,173	1,888,781	2,619,248	2,707,637
Total funds carried forward	13	559,490	76,083	2,081,291	2,716,864	2,619,248

The notes on pages 10 to 24 form an integral part of these financial statements.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF UXBRIDGE

Balance Sheet
as at 31 December 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	10	484,887	484,887
Current assets			
Debtors	11	28,898	15,421
Investments		1,913,851	1,483,658
Cash at bank and in hand		334,826	682,951
		2,277,575	2,182,030
Creditors: Amounts falling due within one year	12	(45,598)	(47,669)
Net current assets		2,231,977	2,134,361
Net assets		2,716,864	2,619,248
Funds of the charity:			
Endowment funds		2,081,291	1,888,781
Restricted income funds			
Restricted funds		76,083	70,173
Unrestricted income funds			
Unrestricted funds		559,490	660,294
Total funds	13	2,716,864	2,619,248

The financial statements on pages 8 to 24 were approved by the PCC members, and authorised for issue on 20 April 2022 and signed on their behalf by:

.....	.....
The Rev Canon Andrew Studdert-Kennedy	Julie Churchyard
Trustee	Trustee

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF UXBRIDGE

Notes to the Financial Statements for the Year Ended 31 December 2021

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

The Parochial Church Council Of The Ecclesiastical Parish Of Uxbridge meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The PCC members consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Investment income

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

Expenditure
All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Tangible fixed assets
Individual fixed assets costing £500 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation
No depreciation is provided on freehold property as it is the PCC's policy to maintain these assets in a continual state of sound repair. The useful economic life of these assets is so long and residual values so high that any depreciation would not be material. These assets are subject to annual impairment reviews. Provision will be made if there has been any permanent diminution in value.

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Freehold property	Not material
Coffee Shop equipment	25% on cost

Trade debtors
Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Debtors
Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Notes to the Financial Statements for the Year Ended 31 December 2021

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Liabilities

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the PCC members' discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Notes to the Financial Statements for the Year Ended 31 December 2021

2 Income from donations and legacies

	Unrestricted funds General £	Total 2021 £	Total 2020 £
Donations and legacies;			
Donations	148,306	148,306	150,338
Legacies	-	-	5,000
Gift aid reclaimed	32,748	32,748	30,246
Grants, including capital grants;			
Grants	4,300	4,300	-
	185,354	185,354	185,584

3 Income from other trading activities

	Unrestricted funds General £	Endowment funds £	Total funds £	Total 2020 £
Trading income;				
Other trading income	48,513	10,668	59,181	51,428
	48,513	10,668	59,181	51,428

4 Investment income

	Unrestricted funds General £	Restricted funds £	Endowment funds £	Total 2021 £	Total 2020 £
Income from dividends;					
Dividends and interest	5,988	910	39,067	45,965	42,676

Notes to the Financial Statements for the Year Ended 31 December 2021

5 Expenditure on charitable activities

	Note	Unrestricted funds Designated £	Unrestricted funds General £	Restricted funds £	Total 2021 £	Total 2020 £
Common fund		-	162,732	-	162,732	196,572
Ministry costs		224	5,782	-	6,006	4,181
Parish expenses		-	31,161	-	31,161	37,454
Outreach		-	12	-	12	44
Computing		-	826	-	826	1,519
Consumables		-	395	-	395	490
Miscellaneous		-	2,385	753	3,138	2,253
Utilities		-	15,885	-	15,885	13,666
Repairs and maintenance		-	85,203	-	85,203	69,264
Insurance		-	10,219	-	10,219	10,279
Equipment		-	5,015	-	5,015	5,225
Telephone		-	3,136	-	3,136	2,656
Printing, post and stationery		-	1,985	-	1,985	2,123
Bank charges		-	166	-	166	102
Depreciation, amortisation and other similar costs		-	-	-	-	1,754
Grant funding of activities		-	15,248	-	15,248	13,190
Governance costs	7	-	3,840	-	3,840	3,840
Staff costs	8	-	77,220	-	77,220	99,049
		224	421,210	753	422,187	463,661

Notes to the Financial Statements for the Year Ended 31 December 2021

6 Grant funding

	Unrestricted funds General £	Total 2021 £	Total 2020 £
Grants to institutions	15,248	15,248	13,190
	15,248	15,248	13,190

7 Governance costs

	Unrestricted funds General £	Total 2021 £	Total 2020 £
Independent examiner fees			
Examination of the financial statements	3,840	3,840	3,840
	3,840	3,840	3,840

8 Staff costs

The aggregate payroll costs were as follows:

	2021 £	2020 £
Staff costs during the year were:		
Wages and salaries	77,220	99,049

The number of people (including senior management team) employed by the charity during the year was as follows:

	2021 No	2020 No
Employees	8	12

No employee received emoluments of more than £60,000 in either year.

The clergy are not employed by the Parish but are considered to be Office Holders. The payment of their stipends and related costs is facilitated by the national church. The Parish makes a contribution towards these costs through the Diocese of London Common Fund which amounted to £162,732 (2020 - £196,577).

9 PCC members remuneration and expenses

During the year, one or more PCC members has been paid remuneration or has received other benefits from an employment with the charity. The trustees received their remuneration for their roles within the church working among the children and as organist and not in their role as trustee.

During the year the charity made the following transactions with PCC members:

James Wood
James Wood received remuneration of £28,385 (2020: £32,311).

Lee Halford
Lee Halford received remuneration of £720 (2020: £2,160).

During the year ended 31 December 2021, expenses totalling £4,231 were reimbursed or paid directly to 9 PCC members (2020 - £4,962 to 7 PCC members).

No trustees have received any other benefits from the charity during the year.

Donations made by the PCC members without any conditions attached totalled £35,624 and £3,000 as exceptional donations for the year (2020 - £30,001).

10 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 January 2021	484,887	7,015	491,902
At 31 December 2021	484,887	7,015	491,902
Depreciation			
At 1 January 2021	-	7,015	7,015
At 31 December 2021	-	7,015	7,015
Net book value			
At 31 December 2021	484,887	-	484,887
At 31 December 2020	484,887	-	484,887

Notes to the Financial Statements for the Year Ended 31 December 2021

11 Debtors

	2021 £	2020 £
Trade debtors	20,523	7,266
Accrued income	4,328	1,333
Other debtors	4,047	6,822
	28,898	15,421

12 Creditors: amounts falling due within one year

	2021 £	2020 £
Other creditors	35,485	35,158
Accruals	10,113	12,511
	45,598	47,669

Notes to the Financial Statements for the Year Ended 31 December 2021

13 Funds

Summary of funds - current year	Balance at 1 January 2021 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 December 2021 £
Unrestricted funds						
General	656,428	239,855	(421,210)	48,148	32,403	555,624
Designated	3,866	-	(224)	224	-	3,866
Total unrestricted funds	660,294	239,855	(421,434)	48,372	32,403	559,490
Restricted funds	70,173	910	(753)	1,363	4,390	76,083
Endowment funds	1,888,781	49,735	-	(49,735)	192,510	2,081,291
Total funds	2,619,248	290,500	(422,187)	-	229,303	2,716,864

Notes to the Financial Statements for the Year Ended 31 December 2021

Statement of funds - current year	Balance at 1 January 2021 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 December 2021 £
Unrestricted funds						
General						
General Funds	656,428	239,855	(421,210)	48,148	32,403	555,624
Designated						
Designated Funds	3,866	-	(224)	224	-	3,866
Total unrestricted funds	660,294	239,855	(421,434)	48,372	32,403	559,490
Restricted funds						
Bell Fund	995	1	-	-	-	996
Hilton Sunday School	243	-	-	-	-	243
Harman's Gift Fund	24,883	12	-	(1,085)	-	23,810
Father Home Memorial Fund	12,763	7	-	1,363	-	14,133
Rector's Discretionary Fund	607	-	-	-	-	607
Bell Ringers' Guild	576	-	-	-	-	576
Windsor Street Jubilee Party	301	-	-	-	-	301
Combined Harman's Gift Fund	28,716	890	-	1,085	4,390	35,081
Spark Fund	1,089	-	(753)	-	-	336
	70,173	910	(753)	1,363	4,390	76,083

Notes to the Financial Statements for the Year Ended 31 December 2021

Statement of funds - current year	Balance at 1 January 2021 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 December 2021 £
Endowment funds						
St Peter's Investment	404,541	14,233	-	(14,233)	57,871	462,412
St Peter's House	359,950	-	-	-	-	359,950
84 Harefield Road	124,937	1,500	-	(1,500)	-	124,937
Caroline Trevor Deposit	58,181	30	-	(30)	-	58,181
Caroline Trevor Investments	894,173	32,609	-	(32,609)	127,916	1,022,089
Father Home Memorial Fund	46,999	1,363	-	(1,363)	6,723	53,722
	1,888,781	49,735	-	(49,735)	192,510	2,081,291
Total funds	2,619,248	290,500	(422,187)	-	229,303	2,716,864

Notes to the Financial Statements for the Year Ended 31 December 2021

Summary of funds - prior year	Balance at 1 January 2020 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 December 2020 £
Unrestricted funds						
General	725,488	219,994	(461,114)	170,156	1,904	656,428
Designated	26,362	58	(1,945)	(20,609)	-	3,866
Total unrestricted funds	751,850	220,052	(463,059)	149,547	1,904	660,294
Restricted funds	66,039	1,444	(602)	1,317	1,975	70,173
Endowment funds	1,889,748	58,192	-	(150,864)	91,705	1,888,781
Total funds	2,707,637	279,688	(463,661)	-	95,584	2,619,248

Notes to the Financial Statements for the Year Ended 31 December 2021

Statement of funds - prior year	Balance at 1 January 2020 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 December 2020 £
Unrestricted funds						
General						
General Funds	725,488	219,994	(461,114)	170,156	1,904	656,428
Designated						
Designated Funds	26,362	58	(1,945)	(20,609)	-	3,866
Total unrestricted funds	751,850	220,052	(463,059)	149,547	1,904	660,294
Restricted funds						
Bell Fund	991	4	-	-	-	995
Hilton Sunday School	243	-	-	-	-	243
Harman's Gift Fund	21,954	94	-	860	1,975	24,883
Father Home Memorial Fund	11,396	50	-	1,317	-	12,763
Rector's Discretionary Fund	606	1	-	-	-	607
Bell Ringers' Guild	529	47	-	-	-	576
Windsor Street Jubilee Party	301	-	-	-	-	301
Combined Harman's Gift Fund	28,716	860	-	(860)	-	28,716
Spark Fund	1,303	388	(602)	-	-	1,089
Total restricted funds	66,039	1,444	(602)	1,317	1,975	70,173

Notes to the Financial Statements for the Year Ended 31 December 2021

Statement of funds - prior year	Balance at 1 January 2020 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 December 2020 £
Endowment funds						
E H Green Investments	40,220	1,204	-	(43,722)	2,298	-
St Andrew's Church Hall Investments	47,333	1,417	-	(51,571)	2,821	-
St Peter's Investment	378,512	17,327	-	(17,327)	26,029	404,541
St Peter's House	359,950	-	-	-	-	359,950
84 Harefield Road	124,937	-	-	-	-	124,937
Caroline Trevor Deposit	58,181	247	-	(247)	-	58,181
Caroline Trevor Investments	836,640	36,680	-	(36,680)	57,533	894,173
Father Home Memorial Fund	43,975	1,317	-	(1,317)	3,024	46,999
Total endowment funds	1,889,748	58,192	-	(150,864)	91,705	1,888,781
Total funds	2,707,637	279,688	(463,661)	-	95,584	2,619,248

Notes to the Financial Statements for the Year Ended 31 December 2021

14 Analysis of net assets between funds

	Unrestricted funds		Restricted funds	Endowment funds	Total funds at 31 December 2021
	General	Designated			
	£	£	£	£	£
Tangible fixed assets	-	-	-	484,887	484,887
Current assets	601,222	3,866	76,083	1,596,404	2,277,575
Current liabilities	(45,598)	-	-	-	(45,598)
Total net assets	555,624	3,866	76,083	2,081,291	2,716,864

	Unrestricted funds		Restricted funds	Endowment funds	Total funds at 31 December 2020
	General	Designated			
	£	£	£	£	£
Tangible fixed assets	-	-	-	484,887	484,887
Current assets	704,098	3,866	70,173	1,403,894	2,182,031
Current liabilities	(47,670)	-	-	-	(47,670)
Total net assets	656,428	3,866	70,173	1,888,781	2,619,248

THE PAROCHIAL CHURCH OF THE ECCLESIASTICAL PARISH OF UXBRIDGE

ST MARGARET'S: INCOME AND EXPENDITURE FOR THE YEAR ENDED 31 DECEMBER 2021

	General Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total 2021 £	*Total 2020 £*
INCOMING RESOURCES						
Donations						
Stewardship Giving	124,992				124,992	*116,258*
General Collections	4,652				4,652	*4,839*
Donations	7,463				7,463	*20,518*
Grants	4,300				4,300	-
Legacies					-	*5,000*
	141,407	-	-	-	**141,407**	***146,615***
Activities for generating funds						
Oasis Coffee Shop					-	*5,000*
Room Hire	840				840	*1,415*
Rent received				8,171	8,171	*11,632*
Fees	821				821	*222*
Miscellaneous income	116				116	*364*
Bellringers' income for year					-	*47*
	1,777	-	**0**	**8,171**	**9,948**	**18,680**
Investment Income						
Interest and Dividends	5,987		909	27,332	34,228	*28,559*
	5,987	-	**909**	**27,332**	**34,228**	***28,559***
Other Incoming Resources						
St Andrew's contribution to Parish Costs	24,305				24,305	*21,373*
	24,305	-	-	-	**24,305**	***21,373***
Total incoming resources	**173,476**	-	**909**	**35,503**	**209,888**	**215,227**
RESOURCES EXPENDED						
Grants payable - institutional						
Tithes	6,239				6,239	*6,925*
Donations out	1,310				1,310	*3,573*
	7,549	-	-	-	**7,549**	***10,498***
Direct costs of charitable activities						
Outreach Pastoral Workers	0				0	*15,379*
Salaries - Coffee shop	0				0	*4,158*
Salaries - Worship	14,410				14,410	*11,777*
Salaries - Youth and children	28,385				28,385	*32,890*
Cleaning	3,528				3,528	*4,645*
Clergy expenses	2,164				2,164	*668*
Coffee shop costs	0				0	*1,383*
Common fund	110,987				110,987	*131,482*
Computing	826				826	*1,519*
Consumables	395				395	*490*
Home groups	0				0	*302*
Organist	80				80	*486*
Other music	1,894				1,894	*1,413*
Parish shared expenses	22,148				22,148	*10,154*
St Margaret's Parish expenses	2,766				2,766	*1,129*
Pastoral care	186				186	*15*
Sacristry	177				177	*40*
Sunday School and Messy Church	480				480	*136*
Town Centre / Oasis ministry	12				12	*44*
Tracts	300				300	*300*
Training	13				13	*288*
Youth work	2,419				2,419	*1,274*
Publicity	795				795	*1,234*
Depreciation of coffee shop equipment					0	*1,754*
	191,965	**0**	-	-	**191,965**	**222,960**
Support costs						
Administrators' salaries	25,954				25,954	*25,397*
Electricity	2,554				2,554	*1,732*
Equipment	5,015				5,015	*5,225*
Gas	6,407				6,407	*4,133*
Insurance	5,330				5,330	*5,372*
Repairs and maintenance	8,622				8,622	*14,125*
Repairs to Lantern Window	61,294				61,294	-
Water	1,520				1,520	*824*
Stationery	280				280	*363*
Telephone	3,136				3,136	*2,656*
Bank charges	166				166	*102*
Photocopying	1,499				1,499	*1,520*
Postage	205				205	*240*
Upkeep of houses	5,662				5,662	*764*
	127,644	-	-	-	**127,644**	***62,453***
Governance costs - Other						
Independent examiner's fees	3,840				3,840	*3,840*
	3,840	-	-	-	3,840	***3,840***
Total resources expended	**330,998**	**0**	-	-	**330,998**	**299,751**
Net income/(deficit)	**(157,522)**	**0**	**909**	**35,503**	**(121,110)**	***(84,524)***
Unrealised gains on investments	32,403		4,390	134,639	171,432	*64,436*
Transfers between funds	34,140		1,363	(35,503)	-	-
Net movement in funds for the year	**(90,979)**	**0**	**6,662**	**134,639**	**50,322**	***(20,088)***

THE PAROCHIAL CHURCH OF THE ECCLESIASTICAL PARISH OF UXBRIDGE

ST MARGARET'S: BALANCE SHEET AS AT 31 DECEMBER 2021

		2021 £		2020 £
FIXED ASSETS				
Freehold property				
84 Harefield Road	124,937		124,937	
St Peter's House	239,967		239,967	
	364,904		364,904	
Coffee shop equipment	-		-	
		364,904		**364,904**
CURRENT ASSETS				
Cash at bank and in hand				
Bank Current Account - NatWest	-		-	
Bank Deposit account - NatWest	7,413		37,598	
Bank account - CAF	59,040		390,193	
Bank Caroline Trevor Trust	58,180		58,180	
Bank Discretionary deposit fund	109,039		83,023	
Bank Harman's Gift fund	23,810		22,908	
Bank Father Home Memorial Fund	14,133		12,763	
Bank Rector's discretionary fund	607		607	
Bank Legacy fund	5,146		100	
Cash in hand	180		425	
Bank Bellringers' Guild	576		576	
Windsor St Jubilee Party	301		301	
	278,425		**606,674**	
Investment accounts				
Caroline Trevor investment a/c	1,022,089		894,174	
Harman's Gift investment a/c	35,080		30,690	
Father Home Mem Fund inv a/c	53,721		46,998	
Legacy Fund inv a/c	340,548		107,256	
	1,451,438		**1,079,118**	
Debtors and prepayments				
Debtors	20,523		7,266	
Amount due from St Andrew's	26,213		33,681	
	46,736		**40,947**	
Total current assets		**1,776,599**		**1,726,739**
CURRENT LIABILITIES				
Creditors and accrued charges				
Accruals	10,113		12,096	
Amount due to St Andrew's	1,997		798	
Clergy House redecoration	1,000		1,000	
Tithe account	30,010		29,685	
Young Persons Mission Fund	4,475		4,475	
		(47,595)		**(48,054)**
Net assets		**2,093,908**		**2,043,589**
FUNDS				
General funds		516,977		596,328
Designated funds		3,528		3,528
Restricted funds		74,508		67,845
Endowment funds		1,498,895		1,375,888
		2,093,908		**2,043,589**

THE PAROCHIAL CHURCH OF THE ECCLESIASTICAL PARISH OF UXBRIDGE

ST ANDREW'S: INCOME AND EXPENDITURE FOR THE YEAR ENDED 31 DECEMBER 2021

	General Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total 2021 £	*Total 2020 £*
INCOMING RESOURCES						
Donations						
Covenants and Pledged Donations	31,081				31,081	*29,233*
Donations	3,324				3,324	*770*
Tax refunds	8,706				8,706	*7,666*
Loose plate	715				715	*1,210*
Occasional service collection	121				121	*90*
	43,947	**-**	**-**	**-**	**43,947**	***38,969***
Activities for generating funds						
Car park income	9,101				9,101	*8,132*
Charity income	495				495	*209*
Coffee income	-				-	*26*
Telecommunication income	19,574				19,574	*10,000*
Rent received				2,497	2,497	*5,995*
Hall income	9,349				9,349	*3,195*
Magazine	-				-	*17*
Miscellaneous income	199				199	*479*
PCC fees	2,168				2,168	*308*
St Peter's income	5,850				5,850	*4,388*
	46,736	**-**	**-**	**2,497**	**49,233**	***32,749***
Investment Income						
Interest and Dividends			1	11,735	11,736	*14,116*
	-	**-**	**1**	**11,735**	**11,736**	***14,116***
Total incoming resources	**90,683**	**-**	**1**	**14,232**	**104,916**	***85,834***
RESOURCES EXPENDED						
Grants payable - institutional						
Charity payments	7,699				7,699	*2,692*
	7,699	**-**	**-**	**-**	**7,699**	***2,692***
Direct costs of charitable activities						
Wages - Organist and Choir	2,240				2,240	*2,255*
Wages - Cleaning	2,702				2,702	*2,548*
Common fund	51,745				51,745	*65,090*
Clergy expenses	719				719	*530*
Emily Green expenditure		224			224	*191*
Flower fund expenses	-				-	*127*
Joint parish expenses	25,489				25,489	*21,651*
Miscellaneous	2,385		753		3,138	*2,255*
Organ and clock	246				246	*20,627*
Musical instruments, etc	43				43	*54*
Upkeep of services - sacristy	1,328				1,328	*1,005*
	86,897	**224**	**753**	**-**	**87,874**	***116,333***
Support costs						
Hall expenses	7,842				7,842	*1,858*
Insurance	4,888				4,888	*4,907*
Minor work	1,786				1,786	*13,375*
Car park expenses	-				-	*22,529*
Spire lighting project	-				-	*16,614*
Utilities	5,403				5,403	*6,976*
	19,919	**-**	**-**	**-**	**19,919**	***66,259***
Total resources expended	**114,515**	**224**	**753**	**-**	**115,492**	***185,284***
Net income/(deficit)	**(23,832)**	**(224)**	**(752)**	**14,232**	**(10,576)**	***(99,450)***
Realised & unrealised gains/(losses) on investments				57,871	57,871	*31,149*
Transfers between funds	14,008	224		(14,232)	-	-
Net movement in funds for the year	**(9,824)**	**-**	**(752)**	**57,871**	**47,295**	***(68,301)***

THE PAROCHIAL CHURCH OF THE ECCLESIASTICAL PARISH OF UXBRIDGE

ST ANDREW'S: BALANCE SHEET AS AT 31 DECEMBER 2021

		2021 £		2020 £
FIXED ASSETS				
Freehold property				
St Peter's House		**119,983**		**119,983**
CURRENT ASSETS				
Cash at bank and in hand				
Bank current account	54,558		74,437	
Bank Soup Kitchen account	14		14	
Bank Bell Fund deposit	995		995	
Bank Emily Green deposit	176		176	
Bank Fabric Fund deposit	163		163	
Bank Hilton Sunday School Bequest	243		243	
Bank St John's Hall Trust	193		193	
Bank St Peter's deposit	57		57	
	56,399		**76,278**	
Investment accounts				
Emily Green investment a/c	-		-	
St Andrew's Church Hall investment a/c	-		-	
St Peter's investment a/c	462,413		404,541	
	462,413		**404,541**	
Debtors and prepayments				
Tax refund due	4,328		1,333	
Other debtors	4,046		6,821	
St Margaret's	1,997		798	
	10,371		**8,952**	
Total current assets		**529,183**		**489,771**
CURRENT LIABILITIES				
Creditors and accrued charges				
Accruals	-		416	
Amount due to St Margarets	26,213		33,681	
		26,213		**34,097**
Net assets		**622,953**		**575,657**
FUNDS				
General funds		38,644		48,467
Designated funds		339		339
Restricted funds		1,574		2,326
Endowment funds		582,396		524,525
		622,953		**575,657**

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF UXBRIDGE

England & Wales - Charity number 1128875

Accounts

Annual Report and Financial Statements

for the Year Ended 31 December 2020

The Parochial Church Council Of The Ecclesiastical Parish Of Uxbridge

Charity registration number: 1128875

Independent Examiners Ltd
2 Broadbridge Business Centre
Delling Lane
Bosham
PO18 8NF

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF UXBRIDGE

Contents

Reference and Administrative Details	1 to 2
PCC members' Report	3 to 6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Financial Statements	10 to 24
The following pages do not form part of the statutory financial statements:	25 to 28
St Margaret's Income and expenditure account	25
St Margaret's Balance Sheet	26
St Andrew's Income and expenditure account	27
St Andrew's Balance Sheet	28

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF UXBRIDGE

Reference and Administrative Details

PCC members	The Rev Canon Andrew Studdert-Kennedy
	The Rev Tim Atkins
	The Rev Dr. June Hughman
	The Rev John Jenkins
	The Rev Tina Rapson
	Jackie Woodruff
	Janet Kerr
	Amin Amin
	Julie Churchyard
	Rodney Cottrell
	Carol Connolly
	Debbie Botes
	Lee Halford
	Sally Clargo
	Kevin Aelong (resigned 18 October 2020)
	Rosemary Jenkins (resigned 18 October 2020)
	David Appiah-Adu (resigned 18 October 2020)
	Percival Botes
	Joanna Mason (resigned 18 October 2020)
	James Wood
	Christian Halford (resigned 18 October 2020)
	Anne Atkins
	Joy Shiner (resigned 18 October 2020)
	John Bosco (resigned 18 October 2020)
	Jill Hingyi (resigned 18 October 2020)
	Amer Peters (appointed 18 October 2020)
	Jo Hyland (appointed 18 October 2020)
	Mick Benner (appointed 18 October 2020)
	Lara Seymour (appointed 18 October 2020)
	Kevin Ogilvie (appointed 18 October 2020)
	The Rev Canon Andy Thompson (appointed 17 November 2020)
	The Rev Erica Wilding (appointed 26 September 2020)
Charity Registration Number	1128875

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF UXBRIDGE

Reference and Administrative Details

Principal Office	The Parish Office, St Margaret's Church Windsor Street Uxbridge Middlesex UB8 1AB
Independent Examiner	G W Schulz ACMA Independent Examiners Ltd 2 Broadbridge Business Centre Delling Lane Bosham PO18 8NF
Bankers	HSBC PO Box 41 High Street Uxbridge Middlesex UB8 1BY Natwest Bank Plc 227-228 Intu Shopping Centre High Street Uxbridge Middlesex UB8 1LA CAF Bank 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF UXBRIDGE

PCC members' Report

The PCC members present the annual report together with the financial statements of the charity for the year ended 31 December 2020.

Objectives and activities

Objects and aims

The principal object of the charity is the advancement of the Christian faith.

Uxbridge PCC has the responsibility of promoting the whole mission of the church, pastoral, evangelistic, social and ecumenical through the two Churches in the Parish, St Andrew's and St Margaret's. The two Churches are working to the vision statement: to see people's lives transformed in Uxbridge through knowing God's love and living Christ's way.

Public benefit

The PCC members confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

Review of activities

The Churches have had a successful year, with the various sections of the Churches continuing to provide a good service to all their members, despite the Coronavirus pandemic. The Church services have been well attended and good contacts made with people in the local community. Online provision was introduced while the church buildings were closed and continued even when worship in person has been permitted.

Members of the PCC are either ex officio or elected at the Annual Parochial Church Meeting in accordance with the Church Representation Rules :

Incumbent	Rev Canon Andrew Studdert-Kennedy
Vicar at St Margaret's	Rev Canon Andy Thompson (from 17 Nov 2020)
Assistant Minister	Rev June Hughman
Curates	Rev John Jenkins, Rev Tina Rapson, Rev Tim Atkins, Rev Erica Wilding (from 26 Sept 2020)
Parish Youth Worker	James Wood
Churchwardens	Janet Kerr, Percy Botes, Rod Cottrell, Anne Atkins (to 18 Oct), Jackie Woodruff (from 18 Oct 2020)

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF UXBRIDGE

PCC members' Report

Financial review

Policy on reserves

It is the PCC policy to maintain a balance on free reserves to cover the major financial risks. This is equivalent to £77,000. It is held to smooth out fluctuations in cash flow and to meet emergencies. The balance of the free reserves at the year end is in excess of this target.

Principal funding sources

The Parish made a deficit in the year of £88,389 (2019 surplus of £116,709), income decreasing by £90,669 (2019 increasing by £29,953). Expenditure decreased in the year by £6,716 (2019 increased by £40,474).

The investments have increased in value by £95,584 (2019 increased by £216,730) which has been included in the deficit as shown in the Statement of Financial Activities.

The finances of the Parish remain good with the Balance Sheet showing net assets of £2,619,247 and these Reserves are considered to be adequate for the future operating of the Parish. In addition to these financial activities, a great amount of time, the value of which is impossible to reflect in these financial statements, is donated by a large and diverse group of volunteers involved in every aspect of the work of the Church.

Plans for future periods

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

Structure, governance and management

Nature of governing document

The Parish of Uxbridge was a charity excepted from registration with the Charity Commission as it is a parish church under the jurisdiction of the Church of England. It was registered as an independent charity on 30 March 2009 and given the Number 1128875.

There are two churches within the Parish, St Andrew's and St Margaret's.

Organisational structure

The Church is a well established church and is a Parish of the Church of England and generally follows their structure and management. The PCC Members are responsible for the operating of the Church and the Minister and Assistant Ministers are responsible for the spiritual growth of the Church. The principal risk areas to which the Parish is subject have been reviewed and the position is closely monitored.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF UXBRIDGE

PCC members' Report

Financial risk management

The PCC members have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Safeguarding

The PCC has complied with section 5 of the Safeguarding and Clergy Measure 2016 and adopted the safeguarding poilcies issued by the House of Bishops.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF UXBRIDGE

PCC members' Report

Statement of PCC members' Responsibilities

The PCC members are responsible for preparing the PCC members' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the PCC members to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the PCC members are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The PCC members are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The PCC members are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the PCC members of the charity on 21 April 2021 and signed on its behalf by:

.....

The Rev Canon Andrew Studdert-Kennedy

.....

Julie Churchyard

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF UXBRIDGE

Independent Examiner's Report to the trustees of The Parochial Church Council Of The Ecclesiastical Parish Of Uxbridge

I report to the charity PCC members on my examination of the accounts of the charity for the year ended 31 December 2020 which are set out on pages 8 to 24.

Respective responsibilities of PCC members and examiner

As the charity's PCC members of The Parochial Church Council Of The Ecclesiastical Parish Of Uxbridge you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the The Parochial Church Council Of The Ecclesiastical Parish Of Uxbridge's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

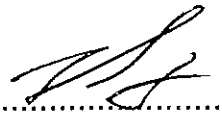
Independent examiner's statement

Since The Parochial Church Council Of The Ecclesiastical Parish Of Uxbridge's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Chartered Institute of Management Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of The Parochial Church Council Of The Ecclesiastical Parish Of Uxbridge as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....

G W Schulz ACMA
Independent Examiners Ltd

21 April 2021

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF UXBRIDGE

Statement of Financial Activities for the Year Ended 31 December 2020

	Note	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2020 £	Total 2019 £
Income and Endowments from:						
Donations and legacies	2	185,584	-	-	185,584	220,178
Other trading activities	3	33,366	435	17,627	51,428	106,897
Investment income	4	1,102	1,009	40,565	42,676	43,282
Total income		220,052	1,444	58,192	279,688	370,357
Expenditure on:						
Charitable activities	5	463,059	602	-	463,661	470,377
Total expenditure		(463,059)	(602)	-	(463,661)	(470,377)
Gains/losses on investment assets		1,904	1,975	91,705	95,584	216,730
Net (expenditure)/income		(241,103)	2,817	149,897	(88,389)	116,710
Gross transfers between funds		149,547	1,317	(150,864)	-	-
Net movement in funds		(91,556)	4,134	(967)	(88,389)	116,710
Reconciliation of funds						
Total funds brought forward		751,850	66,039	1,889,748	2,707,637	2,590,927
Total funds carried forward	14	660,294	70,173	1,888,781	2,619,248	2,707,637

The notes on pages 10 to 24 form an integral part of these financial statements.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF UXBRIDGE

(Registration number: 1128875)
Balance Sheet as at 31 December 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	10	484,887	486,642
Current assets			
Debtors	11	15,421	7,218
Investments	12	1,483,658	1,375,396
Cash at bank and in hand		682,951	890,434
		2,182,030	2,273,048
Creditors: Amounts falling due within one year	13	(47,669)	(52,053)
Net current assets		2,134,361	2,220,995
Net assets		2,619,248	2,707,637
Funds of the charity:			
Endowment funds		1,888,781	1,889,748
Restricted income funds			
Restricted funds		70,173	66,039
Unrestricted income funds			
Unrestricted funds		660,294	751,850
Total funds	14	2,619,248	2,707,637

The financial statements on pages 8 to 24 were approved by the PCC members, and authorised for issue on 21 April 2021 and signed on their behalf by:

.....
The Rev Canon Andrew Studdert-Kennedy
Trustee

.....
Julie Churchyard
Trustee

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF UXBRIDGE

Notes to the Financial Statements for the Year Ended 31 December 2020

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

The Parochial Church Council Of The Ecclesiastical Parish Of Uxbridge meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The PCC members consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Investment income

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

Expenditure
All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Governance costs
These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and PCC members' meetings and reimbursed expenses.

Tangible fixed assets
Individual fixed assets costing £500 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation
No depreciation is provided on freehold property as it is the PCC's policy to maintain these assets in a continual state of sound repair. The useful economic life of these assets is so long and residual values so high that any depreciation would not be material. These assets are subject to annual impairment reviews. Provision will be made if there has been any permanent diminution in value.

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Freehold property	Not material
Coffee Shop equipment	25% on cost

Trade debtors
Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Cash and cash equivalents
Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Liabilities and provisions
Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

Financial instruments
The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Fund structure
Unrestricted income funds are general funds that are available for use at the PCC members' discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Notes to the Financial Statements for the Year Ended 31 December 2020

2 Income from donations and legacies

	Unrestricted funds General £	Total 2020 £	Total 2019 £
Donations and legacies;			
Donations	150,338	150,338	173,094
Legacies	5,000	5,000	13,667
Gift aid reclaimed	30,246	30,246	33,417
	185,584	185,584	220,178

3 Income from other trading activities

	Unrestricted funds General £	Restricted funds £	Endowment funds £	Total funds £	Total 2019 £
Trading income;					
Other trading income	33,366	435	17,627	51,428	106,897
	33,366	435	17,627	51,428	106,897

4 Investment income

	Unrestricted funds Designated £	Unrestricted funds General £	Restricted funds £	Endowment funds £	Total 2020 £	Total 2019 £
Income from dividends;						
Dividends and interest	58	1,044	1,009	40,565	42,676	43,282

5 Expenditure on charitable activities

	Note	Unrestricted funds Designated £	Unrestricted funds General £	Restricted funds £	Total 2020 £	Total 2019 £
Common fund		-	196,572	-	196,572	191,655
Ministry costs		191	3,990	-	4,181	18,421
Parish expenses		-	37,398	56	37,454	23,513
Outreach		-	44	-	44	1,192
Computing		-	1,519	-	1,519	841
Consumables		-	490	-	490	555
Miscellaneous		-	1,707	546	2,253	3,874
Rent		-	-	-	-	661
Utilities		-	13,666	-	13,666	11,812
Repairs and maintenance		-	69,264	-	69,264	62,031
Insurance		-	10,279	-	10,279	10,206
Equipment		-	5,225	-	5,225	1,971
Telephone		-	2,656	-	2,656	2,651
Printing, post and stationery		-	2,123	-	2,123	3,742
Bank charges		-	102	-	102	104
Depreciation, amortisation and other similar costs		1,754	-	-	1,754	1,754
Grant funding of activities		-	13,190	-	13,190	16,202
Governance costs	7	-	3,840	-	3,840	3,840
Staff costs	8	-	99,049	-	99,049	115,352
		1,945	461,114	602	463,661	470,377

6 Grant funding

	Unrestricted funds General £	Total 2020 £	Total 2019 £
Grants to institutions	13,190	13,190	16,202
	13,190	13,190	16,202

7 Governance costs

	Unrestricted funds General £	Total 2020 £	Total 2019 £
Independent examiner fees			
Examination of the financial statements	3,840	3,840	3,840
	3,840	3,840	3,840

8 Staff costs

The aggregate payroll costs were as follows:

	2020 £	2019 £
Staff costs during the year were:		
Wages and salaries	99,049	115,352

The number of people (including senior management team) employed by the charity during the year was as follows:

	2020 No	2019 No
Employees	12	12

No employee received emoluments of more than £60,000 in either year.

The clergy are not employed by the Parish but are considered to be Office Holders. The payment of their stipends and related costs is facilitated by the national church. The Parish makes a contribution towards these costs through the Diocese of London Common Fund which amounted to £196,577 (2019 - £191,655).

9 PCC members remuneration and expenses

During the year, one or more PCC members has been paid remuneration or has received other benefits from an employment with the charity. The trustees received their remuneration for their roles within the church working among the children, as organist, and as worship coordinator and not in their role as trustee.

During the year the charity made the following transactions with PCC members:

James Wood
James Wood received remuneration of £32,311 (2019: £32,127).

Lee Halford
Lee Halford received remuneration of £2,160 (2019: £2,256).

Christian Halford
Christian Halford received remuneration of £8,810 (2019: £Nil).

During the year ended 31 December 2020, expenses totalling £4,962 were reimbursed or paid directly to 7 PCC members (2019 - £6,015 to 12 PCC members).

No trustees have received any other benefits from the charity during the year.

Donations made by the PCC members without any conditions attached totalled £30,001 for the year (2019 - £26,767).

10 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 January 2020	484,887	7,015	491,902
At 31 December 2020	484,887	7,015	491,902
Depreciation			
At 1 January 2020	-	5,261	5,261
Charge for the year	-	1,754	1,754
At 31 December 2020	-	7,015	7,015
Net book value			
At 31 December 2020	484,887	-	484,887
At 31 December 2019	484,887	1,754	486,641

Notes to the Financial Statements for the Year Ended 31 December 2020

11 Debtors

	2020 £	2019 £
Trade debtors	7,266	3,025
Accrued income	1,333	2,076
Other debtors	6,822	2,117
	15,421	7,218

12 Current asset investments

	2020 £	2019 £
Unlisted investments	1,483,658	1,375,396

13 Creditors: amounts falling due within one year

	2020 £	2019 £
Other creditors	35,158	37,110
Accruals	12,511	14,943
	47,669	52,053

Notes to the Financial Statements for the Year Ended 31 December 2020

14 Funds

Summary of funds - current year	Balance at 1 January 2020 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 December 2020 £
Unrestricted funds						
General	725,488	219,994	(461,114)	170,156	1,904	656,428
Designated	26,362	58	(1,945)	(20,609)	-	3,866
Total unrestricted funds	751,850	220,052	(463,059)	149,547	1,904	660,294
Restricted funds	66,039	1,444	(602)	1,317	1,975	70,173
Endowment funds	1,889,748	58,192	-	(150,864)	91,705	1,888,781
Total funds	2,707,637	279,688	(463,661)	-	95,584	2,619,248

Notes to the Financial Statements for the Year Ended 31 December 2020

Statement of funds - current year	Balance at 1 January 2020 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 December 2020 £
Unrestricted funds						
General						
General Funds	725,488	219,994	(461,114)	170,156	1,904	656,428
Designated						
Designated Funds	26,362	58	(1,945)	(20,609)	-	3,866
Total unrestricted funds	751,850	220,052	(463,059)	149,547	1,904	660,294
Restricted funds						
Bell Fund	991	4	-	-	-	995
Hilton Sunday School	243	-	-	-	-	243
Harman's Gift Fund	21,954	94	-	860	1,975	24,883
Father Home Memorial Fund	11,396	50	-	1,317	-	12,763
Rector's Discretionary Fund	606	1	-	-	-	607
Bell Ringers' Guild	529	47	-	-	-	576
Windsor Street Jubilee Party	301	-	-	-	-	301
Combined Harman's Gift Fund	28,716	860	-	(860)	-	28,716
Spark Fund	1,303	388	(602)	-	-	1,089
	66,039	1,444	(602)	1,317	1,975	70,173

Notes to the Financial Statements for the Year Ended 31 December 2020

Statement of funds - current year	Balance at 1 January 2020 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 December 2020 £
Endowment funds						
E H Green Investments	40,220	1,204	-	(43,722)	2,298	-
St Andrew's Church Hall Investments	47,333	1,417	-	(51,571)	2,821	-
St Peter's Investment	378,512	17,327	-	(17,327)	26,029	404,541
St Peter's House	359,950	-	-	-	-	359,950
84 Harefield Road	124,937	-	-	-	-	124,937
Caroline Trevor Deposit	58,181	247	-	(247)	-	58,181
Caroline Trevor Investments	836,640	36,680	-	(36,680)	57,533	894,173
Father Home Memorial Fund	43,975	1,317	-	(1,317)	3,024	46,999
	1,889,748	58,192	-	(150,864)	91,705	1,888,781
Total funds	2,707,637	279,688	(463,661)	-	95,584	2,619,248

Notes to the Financial Statements for the Year Ended 31 December 2020

Summary of funds - prior year	Balance at 1 January 2019 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 December 2019 £
Unrestricted funds						
General	825,714	305,752	(465,155)	59,177	-	725,488
Designated	29,900	157	(4,516)	821	-	26,362
Total unrestricted funds	855,614	305,909	(469,671)	59,998	-	751,850
Restricted funds	57,770	3,171	(706)	1,279	4,525	66,039
Endowment funds	1,677,543	61,277	-	(61,277)	212,205	1,889,748
Total funds	2,590,927	370,357	(470,377)	-	216,730	2,707,637

Notes to the Financial Statements for the Year Ended 31 December 2020

Statement of funds - prior year	Balance at 1 January 2019 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 December 2019 £
Unrestricted funds						
General						
General Funds	825,714	305,752	(465,155)	59,177	-	725,488
Designated						
Designated Funds	29,900	157	(4,516)	821	-	26,362
Total unrestricted funds	855,614	305,909	(469,671)	59,998	-	751,850
Restricted funds						
Bell Fund	984	7	-	-	-	991
Hilton Sunday School	243	-	-	-	-	243
Harman's Gift Fund	20,959	160	-	835	-	21,954
Father Home Memorial Fund	10,038	80	-	1,279	-	11,397
Rector's Discretionary Fund	605	1	-	-	-	606
Bell Ringers' Guild	450	87	(9)	-	-	528
Windsor Street Jubilee Party	301	-	-	-	-	301
Combined Harman's Gift Fund	24,190	836	-	(835)	4,525	28,716
Spark Fund	-	2,000	(697)	-	-	1,303
Total restricted funds	57,770	3,171	(706)	1,279	4,525	66,039

Notes to the Financial Statements for the Year Ended 31 December 2020

Statement of funds - prior year	Balance at 1 January 2019 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 December 2019 £
Endowment funds						
E H Green Investments	33,882	1,169	-	(1,169)	6,338	40,220
St Andrew's Church Hall Investments	39,875	1,376	-	(1,376)	7,458	47,333
St Peter's Investment	318,867	21,271	-	(21,271)	59,645	378,512
St Peter's House	359,950	-	-	-	-	359,950
84 Harefield Road	124,937	-	-	-	-	124,937
Caroline Trevor Deposit	58,181	436	-	(436)	-	58,181
Caroline Trevor Investments	704,805	35,746	-	(35,746)	131,835	836,640
Father Home Memorial Fund	37,046	1,279	-	(1,279)	6,929	43,975
Total endowment funds	1,677,543	61,277	-	(61,277)	212,205	1,889,748
Total funds	2,590,927	370,357	(470,377)	-	216,730	2,707,637

15 Analysis of net assets between funds

	Unrestricted funds		Restricted funds	Endowment funds	Total funds at 31 December 2020
	General	Designated			
	£	£	£	£	£
Tangible fixed assets	-	-	-	484,887	484,887
Current assets	704,042	3,867	70,228	1,403,893	2,182,030
Current liabilities	(47,670)	-	-	-	(47,670)
Total net assets	656,372	3,867	70,228	1,888,780	2,619,247

	Unrestricted funds		Restricted funds	Endowment funds	Total funds at 31 December 2019
	General	Designated			
	£	£	£	£	£
Tangible fixed assets	1,755	-	-	484,887	486,642
Current assets	775,786	26,362	66,039	1,404,861	2,273,048
Current liabilities	(52,053)	-	-	-	(52,053)
Total net assets	725,488	26,362	66,039	1,889,748	2,707,637

ST MARGARET'S: INCOME AND EXPENDITURE FOR THE YEAR ENDED 31 DECEMBER 2020

	General Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total 2020 £	*Total 2019 £*
INCOMING RESOURCES						
Donations						
Stewardship Giving	116,258				116,258	*120,243*
General Collections	4,839				4,839	*19,022*
Donations	20,518				20,518	*14,517*
Legacies	5,000				5,000	*13,667*
	146,615	-	-	-	146,615	***167,449***
Activities for generating funds						
Oasis Coffee Shop	5,000				5,000	*27,272*
Room Hire	1,415				1,415	*3,300*
Rent received				11,632	11,632	*11,426*
Fees	222				222	*632*
Miscellaneous Income	364				364	*2,406*
Bellringers' Income for year			47		47	*87*
	7,001	-	**47**	**11,632**	**18,680**	**45,123**
Investment Income						
Interest and Dividends	943		1,005	26,611	28,559	*29,295*
	943	-	**1,005**	**26,611**	**28,559**	***29,295***
Other Incoming Resources						
St Andrew's contribution to Parish Costs	21,373				21,373	*18,707*
	21,373	-	-	-	**21,373**	***18,707***
Total incoming resources	**175,932**	-	**1,052**	**38,243**	**215,227**	**260,574**
RESOURCES EXPENDED						
Grants payable - institutional						
Tithes	6,925				6,925	*6,738*
Donations out	3,573				3,573	*7,266*
	10,498	-	-	-	**10,498**	***14,004***
Direct costs of charitable activities						
Outreach Pastoral Workers	15,379				15,379	*19,225*
Salaries - Coffee shop	4,158				4,158	*10,695*
Salaries - Worship	11,777				11,777	-
Salaries - Youth and children	32,890				32,890	*43,340*
Cleaning	4,645				4,645	*9,425*
Clergy expenses	668				668	*1,275*
Coffee shop costs	1,383				1,383	*12,475*
Common fund	131,482				131,482	*128,193*
Computing	1,519				1,519	*841*
Consumables	490				490	*555*
Flowers	0				-	*69*
Home groups	302				302	*214*
Bellringers' expenses			-		-	*9*
Organist	486				486	*2,040*
Other music	1,413				1,413	*896*
Parish shared expenses	10,154				10,154	*2,982*
St Margaret's Parish expenses	1,129				1,129	*4,807*
Pastoral care	15				15	*1,226*
Rector's discretion					-	-
Sacristry	40				40	*1,211*
Sunday School and Messy Church	136				136	*1,260*
Town Centre / Oasis ministry	44				44	*1,192*
Tracts	300				300	*300*
Training	288				288	*370*
Youth work	1,274				1,274	*1,889*
Publicity	1,234				1,234	*1,082*
Depreciation of coffee shop equipment		1,754			1,754	*1,754*
	221,206	**1,754**	-	-	**222,960**	**247,325**
Support costs						
Administrators' salaries	25,397				25,397	*27,117*
Electricity	1,732				1,732	*3,026*
Equipment	5,225				5,225	*1,971*
Gas	4,133				4,133	*5,430*
Insurance	5,372				5,372	*5,405*
Repairs and maintenance	14,125				14,125	*14,070*
Water	824				824	*788*
Stationery	363				363	*1,247*
Telephone	2,656				2,656	*2,651*
Bank charges	102				102	*104*
Photocopying	1,520				1,520	*2,174*
Postage	240				240	*321*
Upkeep of houses	764				764	*3,216*
	62,453	-	-	-	**62,453**	***67,520***
Governance costs - Other						
Independent examiner's fees	3,840				3,840	*3,840*
	3,840	-	-	-	3,840	***3,840***
Total resources expended	**297,997**	**1,754**	-	-	**299,751**	**332,689**
Net income/(deficit)	**(122,065)**	**(1,754)**	**1,052**	**38,243**	**(84,524)**	***(72,115)***
Realised gains/(losses) on investments	1,904		1,975	60,557	64,436	*143,289*
Transfers between funds	36,926		1,317	(38,243)	-	-
Net movement in funds for the year	**(83,235)**	**(1,754)**	**4,344**	**60,557**	**(20,088)**	***71,174***

THE PAROCHIAL CHURCH OF THE ECCLESIASTICAL PARISH OF UXBRIDGE

ST MARGARET'S: BALANCE SHEET AS AT 31 DECEMBER 2020

		2020 £		2019 £
FIXED ASSETS				
Freehold property				
84 Harefield Road	124,937		124,937	
St Peter's House	239,967		239,967	
	364,904		364,904	
Coffee shop equipment	-		1,754	
		364,904		**366,658**
CURRENT ASSETS				
Cash at bank and in hand				
Bank Current Account - NatWest	-		-	
Bank Deposit account - NatWest	37,598		477,907	
Bank account - CAF	390,193		72,063	
Bank Caroline Trevor Trust	58,180		58,180	
Bank Discretionary deposit fund	83,023		162,368	
Bank Harman's Gift fund	22,908		21,954	
Bank Father Home Memorial Fund	12,763		11,396	
Bank Rector's discretionary fund	607		605	
Bank Legacy fund	100		-	
Cash in hand	425		241	
Bank Bellringers' Guild	576		529	
Windsor St Jubilee Party	301		301	
	606,674		**805,544**	
Investment accounts				
Caroline Trevor Investment a/c	894,174		836,640	
Harman's Gift investment a/c	30,690		28,715	
Father Home Mem Fund inv a/c	46,998		43,974	
Legacy Fund Inv a/c	107,256		-	
	1,079,118		**909,329**	
Debtors and prepayments				
Debtors	7,266		3,025	
Amount due from St Andrew's	33,681		30,773	
	40,947		**33,798**	
Total current assets		**1,726,739**		**1,748,671**
CURRENT LIABILITIES				
Creditors and accrued charges				
Accruals	12,096		13,489	
Amount due to St Andrew's	798		1,052	
Clergy House redecoration	1,000		2,500	
Tithe account	29,685		30,135	
Young Persons Mission Fund	4,475		4,475	
		(48,054)		**(51,651)**
Net assets		**2,043,589**		**2,063,678**
FUNDS				
General funds		596,328		691,195
Designated funds		3,528		5,282
Restricted funds		67,845		63,502
Endowment funds		1,375,888		1,303,699
		2,043,589		**2,063,678**

THE PAROCHIAL CHURCH OF THE ECCLESIASTICAL PARISH OF UXBRIDGE

ST ANDREW'S: INCOME AND EXPENDITURE FOR THE YEAR ENDED 31 DECEMBER 2020

	General Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total 2020 £	*Total 2019 £*
INCOMING RESOURCES						
Donations						
Covenants and Pledged Donations	29,233				29,233	*33,464*
Donations	770				770	*2,327*
Tax refunds	7,666				7,666	*10,416*
Loose plate	1,210				1,210	*6,118*
Occasional service collection	90				90	*404*
	38,969	-	-	-	**38,969**	***52,729***
Activities for generating funds						
Car park income	8,132				8,132	*26,900*
Charity income	209				209	*1,008*
Coffee income	26				26	*174*
Telecommunication income	10,000				10,000	*10,000*
Rent received				5,995	5,995	*10,269*
Hall income	3,195				3,195	*6,626*
Magazine	17				17	*54*
Miscellaneous income	91		388		479	*171*
PCC fees	308				308	*721*
St Peter's income	4,388				4,388	*5,850*
	26,366	-	**388**	**5,995**	**32,749**	***61,773***
Investment Income						
Interest and Dividends	101	58	4	13,953	14,116	*13,986*
	101	**58**	**4**	**13,953**	**14,116**	***13,986***
Total incoming resources	**65,436**	**58**	**392**	**19,948**	**85,834**	***128,488***
RESOURCES EXPENDED						
Grants payable - Institutional						
Charity payments	2,692				2,692	*2,198*
	2,692	-	-	-	**2,692**	***2,198***
Direct costs of charitable activities						
Wages - Organist and Choir	2,255				2,255	*2,256*
Wages - Cleaning	2,548				2,548	*3,292*
Common fund	65,090				65,090	*63,462*
Clergy expenses	530				530	*713*
Emily Green expenditure		191			191	*821*
Flower fund expenses	127				127	*143*
Joint parish expenses	21,595		56		21,651	*23,719*
Interregnum expenses					-	*1,137*
Miscellaneous	1,709		546		2,255	*3,567*
Organ and clock	20,627				20,627	*730*
Musical instruments, etc	54				54	*1,343*
Social miscellaneous expenses					-	*95*
Upkeep of services - sacristy	1,005				1,005	*1,284*
	115,540	**191**	**602**	-	**116,333**	***102,562***
Support costs						
Hall expenses	1,858				1,858	*20,497*
Insurance	4,907				4,907	*4,801*
Minor work	13,375				13,375	*11,188*
Car park expenses	22,529				22,529	*11,921*
Spire lighting project	16,614				16,614	-
St Peter's expenses	-				-	*661*
Utilities	6,976				6,976	*2,569*
	66,259	-	-	-	**66,259**	***51,637***
Total resources expended	**184,491**	**191**	**602**	-	**185,284**	***156,397***
Net income/(deficit)	**(119,055)**	**(133)**	**(210)**	**19,948**	**(99,450)**	***(27,909)***
Realised & unrealised gains/(losses) on investments				31,149	31,149	*73,441*
Transfers between funds	133,231	(20,609)		(112,622)	-	-
Net movement in funds for the year	**14,176**	**(20,742)**	**(210)**	**(61,525)**	**(68,301)**	***45,532***

THE PAROCHIAL CHURCH OF THE ECCLESIASTICAL PARISH OF UXBRIDGE

ST ANDREW'S: BALANCE SHEET AS AT 31 DECEMBER 2020

		2020 £		2019 £
FIXED ASSETS				
Freehold property				
St Peter's House		**119,983**		**119,983**
CURRENT ASSETS				
Cash at bank and in hand				
Bank current account	74,437		30,413	
Bank Soup Kitchen account	14		14	
Bank Bell Fund deposit	995		991	
Bank Emily Green deposit	176		7,646	
Bank Fabric Fund deposit	163		13,435	
Bank Hilton Sunday School Bequest	243		243	
Bank St John's Hall Trust	193		24,123	
Bank St Peter's deposit	57		8,025	
	76,278		**84,890**	
Investment accounts				
Emily Green investment a/c	-		40,221	
St Andrew's Church Hall investment a/c	-		47,334	
St Peter's investment a/c	404,541		378,512	
	404,541		**466,067**	
Debtors and prepayments				
Tax refund due	1,333		2,076	
Other debtors	6,821		2,117	
St Margaret's	798		1,052	
	8,952		**5,245**	
Total current assets		**489,771**		**556,202**
CURRENT LIABILITIES				
Creditors and accrued charges				
Accruals	416		1,454	
Amount due to St Margarets	33,681		30,773	
		34,097		**32,227**
Net assets		**575,657**		**643,958**
FUNDS				
General funds		48,467		34,291
Designated funds		339		21,081
Restricted funds		2,326		2,536
Endowment funds		524,525		586,050
		575,657		**643,958**