



Report and Financial Statements

**Year ended
31 December 2022**

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West Kirby United Reformed Church Charity

Trustees Report

Year ended 31 December 2022

The Trustees submit their annual report and statement of accounts for the year ended 31 December 2022. The report and statement of accounts were approved at a meeting of the Elders and Trustees on 1st March 2023 and presented to and accepted by the Annual General Meeting of the Church on 15th March 2023

Charitable Status

West Kirby United Reformed Church Charity was entered in the Central Register of Charities with effect from 27 March 2009 and registered under number 1128869.

Trustees

The Trustees who were in office during 2022 were:

Revd H L Franklin	Chairperson
Dr J Gamble	Resigned October 2022
Mr R A Jackson	
Mr S P Lakin	
Mr J Lindsay	Treasurer
Mr C Usher	Church Secretary
Mrs J A Usher	
Mrs E M Wilson	
Mr A P Wilson	

Governing Document

Name and assets

The Charity is called West Kirby United Reformed Church Charity and comprises all the assets and funds held and on behalf of the West Kirby United Reformed Church other than properties held under trusts declared in by Schedule 2 of the United Reformed Church Act 1972 (as amended by the United Reformed Church Acts 1981 and 2000) and those held under other specifically declared trusts.

Objects

The object of the Charity is the advancement of the Christian faith for the benefit of the public in accordance with the Scheme of Union of the United Reformed Church.

Trustees and their responsibilities

Those members of the Elders' Meeting of West Kirby United Reformed Church who are qualified and able to serve as charity trustees are collectively the Charity Trustees of the Charity and are appointed and shall act in accordance with the procedures laid down by the Church Meeting of West Kirby United Reformed Church, which shall be in conformity with the Scheme of Union of the United Reformed Church.

None of the Trustees receives a salary from the Church and they are reimbursed only for expenses incurred. However the Revd H L Franklin does receive a salary from the central office of the United Reformed Church. The Church contributes to this through its annual contribution to the Ministry and Mission Fund. (see note 6)

West Kirby United Reformed Church Charity

Trustees Report

Year ended 31 December 2022

Report for 2022

In 2022 the Church continued to pursue its objective to advance the Christian faith, guided by its Vision of 'Connecting your Community to Christ'. Revd. Louise Franklin continued to lead the Church and with her guidance the Elders, Staff and Volunteers have combined well to promote the mission of the Church. She also serves St Davids URC, Eastham.

Following the pandemic, the life of the Church returned to normal, activities and outreach recovered and new initiatives were launched. A successful Holiday Club was held in the summer and a new initiative was launched - the Family Celebration which was held once a month. It provided an informal form of worship that served members, visitors, families and children.

Our Mother and Toddler Group was able to go back to a more relaxed format and Toddlers for Dads met once a month. We also hosted a fellowship event for Ukrainian families once a week and a very well supported special event for these families on Christmas day.

Several Outreach initiatives were held during the year reaching out to our community and to the local business people in particular. We also continued to provide flowering plants for the local railway station, which was much appreciated.

Financial Statements

The financial statements for the year ended 31st December 2022 are on pages 3 to 5. The accounting policies are set out in note 1 on page 6 and further explanatory notes are on pages 6 to 11. The main features of the statements are:

- a) The Church incurred a deficit in 2022 of £50,460 in its general income and expenditure. (In 2021 the deficit was £42,219.)
- b) There was a substantial increase in the offerings received by the Church, partly thanks to new members who felt able to start making gifts. (See Note 2)
- c) Our contribution to the URC Ministry and Mission Fund, which is set according to our membership in the previous year, reduced to £36,000 (2021 £42,000; see note 6)
- d) In accordance with a decision made in 2014 the interest from the Margery Price legacy was credited to the General Fund to help offset the underlying shortfall in the Church's regular income.
- e) Interest of £1,351 was allocated to Restricted Funds; £941 to the Tithe Fund and £410 to the Evans Fund.
- f) In line with Church policy £8,209 was allocated to the Tithe Fund (2021 £3,284), giving total income for the Fund of £7,150 in 2022 allowing it to fund gifts of £8,284 (see notes 18 and 20 on page 11).
- g) £11,001 was given to Christian good causes in 2022 by the Church and its organisations (2021 - £18,476; see note 11).
- h) Net losses of £67,632 were seen in the book value of investments (2021: a gain of £64,683)
- i) £50,000 from the Margery Price Legacy were credited to the General Fund, so despite the operating deficit and its share of the loss on investments, the General Reserve at 31 December 2022 stood at £29,654
- j) The church holds the money received from the Margery Price Legacy in a special fund while decisions are made regarding its use. Further transfers to the General Fund are likely to be necessary to offset future operating deficits.
- k) St David's URC Eastham contributes 25% of the relevant expenses incurred by our Minister

Prospects and Risks

We pray that the recent growth in membership and offerings may continue but we are aware that the Church is likely to experience further annual financial deficits as it invests to pursue its Vision. However it has retained a substantial part of the Margery Price Legacy, from which both the income and the capital are available to offset the imbalance in the Church's regular income and expenditure.

The income currently generated by investing the legacy will reduce as it is used, and although offerings have risen recently, efforts need to continue to boost income and to manage costs in order to bring the Church's finances into balance. It may take some time to achieve this, but the Legacy Fund is sufficient to support our Vision for several more years.

West Kirby United Reformed Church Charity

Statement of Financial Activities
for the year ended 31 December 2022

	Notes	Unrestricted Funds General £	Designated £	Restricted Funds £	Total 2022 £	Total 2021 £
Incoming resources						
Voluntary Income	2	86,570	701	1,539	88,810	72,121
Activities generating funds	3	11,512	13,511	0	25,023	8,184
Grants Received	4	1,000	2,500	850	4,350	1,500
Investment income	5	15,283	0	1,351	16,634	18,376
Total Incoming resources		114,385	16,712	3,740	134,817	100,181
Resources expended						
URC Ministry and Mission Fund	6	36,000	0	0	36,000	42,000
Ministry	7	4,456	0	0	4,456	3,182
Premises Costs (Incl major repairs)	8, 17	52,256	0	0	52,256	31,347
Administrative costs	9	4,950	57,793	0	62,743	47,696
Church organisations and activities	10	0	18,782	0	18,782	10,331
Donations passed on	11	0	1,223	9,778	11,001	18,476
Total resources expended		97,662	77,798	9,778	185,238	153,032
Net incoming/(outgoing) resources before transfers		16,703	(61,086)	(6,038)	(50,421)	(52,851)
Transfers						
To Designated Funds						
Major Repairs	17	0			0	0
Church organisations	17	(2,434)	2,434		0	0
Discipleship Fund	17	0	0	0	0	0
Staff Funds	17	(57,793)	57,793	0	0	0
Outreach and Evangelism	17	(727)	727	0	0	0
To Restricted Funds						
Tithe Fund	18	(6,209)	0	6,209	0	0
		(67,163)	60,954	6,209	0	0
Net surplus/(deficit) for the year		(50,460)	(132)	171	(50,421)	(52,851)

West Kirby United Reformed Church Charity

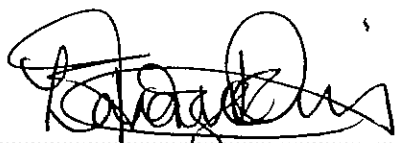
Statement of Movement in Funds for the year ended 2022

	Notes	Unrestricted Funds General £	Designated £	Restricted Funds £	Total 2022 £	Total 2021 £
Total funds brought forward at 1 January		32,977	48,113	536,253	617,343	605,511
Net deficit for the year		(50,460)	(132)	171	(50,421)	(52,851)
Transfer to General Reserve	16,18	50,000	0	(50,000)	0	0
Movement in value of investments	12,18	(2,863)	0	(64,769)	(67,632)	64,683
Total funds carried forward at 31 December		<u>29,654</u>	<u>47,981</u>	<u>421,655</u>	<u>499,280</u>	<u>617,343</u>

Approved by the Trustees at a meeting on 1st March 2023 and

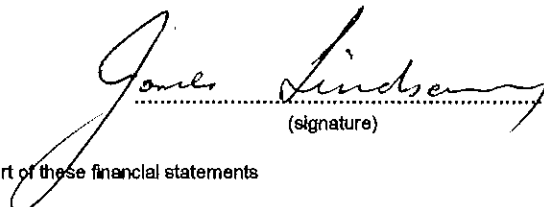
Accepted by the Annual General Meeting of the Church held on 15th March 2023

Signed by Rev'd Louise Franklin (Chair of Trustees)



 (signature)

and by James Lindsay (Trustee and Treasurer)



 (signature)

The notes on pages 6 to 11 and the statements on page 12 form part of these financial statements

West Kirby United Reformed Church Charity

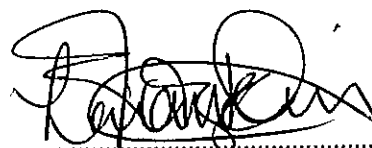
Balance Sheet
As at 31 December 2022

	Notes	General £	Unrestricted Funds Designated £	Restricted Funds £	Total 2022 £	Total 2021 £
Fixed Assets						
Tangible assets	1c	0	0	0	0	0
Investments	12	25,254	44,995	411,850	482,099	599,731
Current Assets						
Debtors	13	586	0	1,500	2,086	401
Bank balances	14	6,881	1,279	8,455	16,615	19,514
Cash in hand		32	1,707	0	1,739	500
		7,499	2,986	9,955	20,440	20,415
Current Liabilities						
Creditors payable within one year	15	3,099	0	150	3,249	2,803
Net Current Assets		4,400	2,986	9,805	17,191	17,612
Total Net Assets		29,654	47,981	421,655	499,290	617,343
The Funds of the Charity						
Unrestricted income funds						
General	16	29,654	0	0	29,654	32,977
Designated	17	0	47,981	0	47,981	48,113
Total		29,654	47,981		77,635	81,090
Restricted funds	18	0	0	421,655	421,655	536,253
Total Funds		29,654	47,981	421,655	499,290	617,343

Approved by the Trustees at an Elders' meeting on 1st March 2023

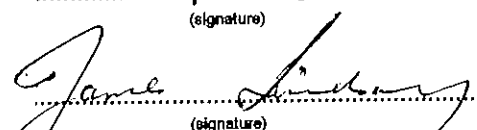
Accepted by the Annual General Meeting of the Church held on 15th March 2023

Signed by Rev'd Louise Franklin (Chair of Trustees)



(signature)

and by James Lindsay (Treasurer)



(signature)

The notes on pages 6 to 11 and the statements on page 12 form part of these financial statements

West Kirby United Reformed Church Charity

Notes to the statement of Financial activities
for the year ended 31 December 2022

1 Accounting Policies

1a Basis of accounting

West Kirby United Reformed Church Charity appears on the Register of Charities under Number 1128869. The financial statements have been prepared in accordance with the Charity Statement of Recommended Practice (SORP - FRS 102) issued by the Charities Commission, and follow the guidance of the United Reformed Church. The accruals basis of accounting has been adopted and the principal accounting policies set out below are applied consistently.

1b Fund Accounting

Unrestricted and Designated funds are available for use at the discretion of the Church in furtherance of its charitable objectives. Specific Designated Funds are used to control the finances of the various Church organisations, projects and activities. Restricted funds are subjected to restrictions on their expenditure imposed by the donor(s), or contained in the terms of a grant. Restricted funds are also used to control the funds collected for the Christian Charities supported by the Church and its fellowship.

1c Tangible Fixed Assets

Freehold property: The owner of the church and manse buildings is the URC Mersey Synod Trust which holds them in trust for purposes connected with West Kirby URC. The Mersey Synod provides discretionary grants towards major repairs to the church and manse. Expenditure on repairs to the church and manse is written off in the year it is incurred.

Equipment: Expenditure on movable items costing less than £10,000 is written off in the year in which it is incurred.

Depreciation is provided on movable items costing £10,000 or over at the following annual rates calculated to write off assets over their estimated useful lives. Currently all assets that would qualify have been fully written off in line with this policy

Electronic equipment (including computers)	33.33% (over 3 years)
Musical Instruments	20% (over 5 years)
Furniture	10% (over 10 years)

1d Incoming resources

All voluntary giving and other routine income, including the tax recovery from donations under Gift Aid, is included in the period in which it is received. Legacies are accounted for when their receipt is certain and can be properly quantified.

1e Resources expended

The contribution to the URC Ministry & Mission Fund is paid regularly and charged to the year to which it relates. Resources expended are recognised in the period in which they are incurred and include attributable VAT which cannot be recovered. Appropriate accruals are made for significant expenses committed but not yet paid at the year end. Expenses are allocated to the particular activity to which they relate.

No governance costs are currently being incurred.

As most of the management and activity of the Church is carried out by volunteers, this intangible cost is not recorded in these financial statements. This voluntary contribution to the life of the Church is incalculable.

1f Taxation

As part of the United Reformed Church, West Kirby URC is an exempt charity within the meaning of the Taxes Acts. Accordingly it is potentially exempt from taxation in respect of income and capital gains received to the extent that such income and gains are applied to exclusively charitable purposes. Therefore no provision for taxation has been made in these financial statements.

2 Voluntary Income

	Unrestricted Funds		Restricted Funds	Total 2022	Total 2021
	General	Designated			
	£	£	£	£	£
Regular Offerings					
Free will offerings by bank transfer	55,393	0	0	55,393	48,686
Free will loose offerings	4,060	0	0	4,060	3,248
	59,453	0	0	59,453	51,934
Donations and Legacies	13,278	0	1,539	14,817	9,694
Income tax refunds under Gift Aid	13,839	701	0	14,540	10,493
	86,570	701	1,539	88,810	72,121

Note: Donations and legacies for 2022 includes £12,586 received from the estate of Miss M. Price

West Kirby United Reformed Church Charity

Notes to the statement of Financial activities - continued
for the year ended 31 December 2022

3 Activities generating funds	Unrestricted Funds		Restricted	Total	Total
	General	Designated	Funds	2022	2021
	£	£	£	£	£
Sundry lettings	11,512	0	0	11,512	3,930
Church Weekend	0	4,403	0	4,403	0
Eco Fund	0	0	0	0	50
Flower Fund	0	0	0	0	0
Worship/ Music Tracks	0	1,090	0	1,090	19
Holiday Cub and Family Celebration	0	390	0	390	342
Outreach and Evangelism	0	1,240	0	1,240	848
Toddler Group	0	4,881	0	4,881	1,942
Youth activities	0	1,507	0	1,507	1,053
	11,512	13,511	0	25,023	8,184

4 Grants Received	Unrestricted Funds		Restricted	Total	Total
	General	Designated	Funds	2022	2021
	£	£	£	£	£
Discipleship Fund	0	0	0	0	1,500
Grant from Synod towards Fuel costs	1,000	0	0	1,000	0
Grant for Ukraine Support	0	0	850	850	0
Grants from URC/Synod for Youth Activities	0	2,500	0	2,500	0
	1,000	2,500	850	4,350	1,500

5 Investment Income	Unrestricted Funds		Restricted	Total	Total
	General	Designated	Funds	2022	2021
	£	£	£	£	£
Bank and Loan Interest	6	0	0	6	1
CCLA Ethical Investment Fund	11,395	0	1,000	12,395	12,816
Investec Wealth	3,882	0	351	4,233	5,559
	15,283	0	1,351	16,634	18,376

6 Ministry and Mission Fund

The Church contributes to the central costs of the URC in providing ministers, running the denomination and the wider mission of the National Church.

	2022	2021
	£	£
	36,000	42,000

7 Ministerial costs	Unrestricted Funds		Restricted	Total	Total
	General	Designated	Funds	2022	2021
	£	£	£	£	£
Car expenses	2,974	0	0	2,974	2,300
Telephone Incl mobile phone	677	0	0	677	637
Books	123	0	0	123	68
Other expenses	240	0	0	240	45
Prayer and other Ministry (including pulpit supply)	99	0	0	99	0
Worship materials	343	0	0	343	132
	4,456	0	0	4,456	3,182

Note: These costs are net of the contribution made by St David's URC, Eastham

8 Premises costs	Unrestricted Funds		Restricted	Total	Total
	General	Designated	Funds	2022	2021
	£	£	£	£	£
Caretaking and cleaning	12,145	0	0	12,145	8,892
Catering	468	0	0	468	83
Heat and Light (Gross - see Note)	10,486	0	0	10,486	5,182
Insurance	4,119	0	0	4,119	3,888
Council Tax	1,868	0	0	1,868	1,803
Water charges	1,810	0	0	1,810	1,809
Repairs and maintenance	20,788	0	0	20,788	8,246
Musical Instruments (repairs and tuning)	305	0	0	305	0
Equipment (small items)	267	0	0	267	1,444
	52,256	0	0	52,256	31,347

Note: A grant of £1,000 was received from the URC Mersey Synod to help with Heat and Light costs

West Kirby United Reformed Church Charly

Notes to the statement of Financial activities - continued
for the year ended 31 December 2022

9 Administrative costs	Unrestricted Funds		Restricted Funds	Total 2022	Total 2021
	General	Designated			
	£	£	£	£	£
Staff and Related Costs	0	57,793	0	57,793	44,213
Telephone and IT	1,000	0	0	1,000	1,057
Printing, postage and stationery	1,327	0	0	1,327	1,233
Seminars, conferences and training	290	0	0	290	0
Subscriptions	772	0	0	772	724
Sundry expenses	1,561	0	0	1,561	469
	4,950	57,793	0	62,743	47,696

10 Costs of Church organisations and activities (see Note 17)	Unrestricted Funds		Restricted Funds	Total 2022	Total 2021
	General	Designated			
	£	£	£	£	£
Discipleship	0	1,765	0	1,765	3,343
Church week-end (bi-annual)	0	4,774	0	4,774	0
Flower Fund	0	11	0	11	10
Holiday Club and Family Celebration	0	529	0	529	711
Break-out	0	29	0	29	161
Outreach and Evangelism	0	1,817	0	1,817	1,431
Time for God	0	0	0	0	17
Toddlers	0	3,176	0	3,176	1,544
Worship/Music Tracks	0	936	0	936	0
Youth Activities	0	5,745	0	5,745	3,114
	0	18,782	0	18,782	10,331

11 Donations and Gifts passed on	Unrestricted Funds		Restricted Funds	Total 2022	Total 2021
	General	Designated			
	£	£	£	£	£
Toddlers	0	1,073	0	1,073	778
Churches Together In West Kirby	0	150	0	150	100
Ann Fursdon/AIM	0	0	550	550	4,282
Charles Thompson Mission	0	0	0	0	0
Evangelical Alliance	0	0	150	150	150
Leprosy Mission	0	0	470	470	655
Reach	0	0	3,000	3,000	3,000
Safe Families for Children	0	0	678	678	1,000
Ukraine Support	0	0	1,050	1,050	0
Visible Ministries	0	0	0	0	2,000
Wirral Youth for Christ	0	0	2,800	2,800	4,800
Other	0	0	300	300	622
Miss WO Evans Fund	0	0	780	780	1,089
	0	1,223	9,778	11,001	18,476

West Kirby United Reformed Church Charity

Notes to the statement of Financial activities - continued
for the year ended 31 December 2022

12 Investments

	Unrestricted Funds		Restricted	Total	Total
	General	Designated	Funds	2022	2021
	£	£	£	£	£
Original investment values - Cost					
CCLA/Coif Ethical Investment fund (2022 - 139,321 units)	4,846	16,623	193,168	214,637	233,068
Investec Wealth	9,895	7,922	60,824	78,641	90,095
Total	14,741	24,545	253,992	293,278	323,163
Cumulative unrealised gains to 31st December 2022					
CCLA/Coif Ethical Investment fund	7,187	16,614	137,409	161,210	232,948
Investec Wealth	3,326	3,838	20,449	27,611	43,620
Total	10,513	20,450	157,858	188,821	276,568
Market Value - as at 31st December 2022					
CCLA/Coif Ethical Investment fund	12,033	33,237	330,577	375,847	466,017
Investec Wealth	13,221	11,758	81,273	106,252	133,714
Total market value	25,254	44,995	411,850	482,099	599,731

Note: Net investment losses of £67,632 were accrued in 2022 (2021 gain of £64,683). Annual gains or losses are credited/charged to the General Fund and other funds in proportion to their holding in the investments. (the allocation to Restricted Funds is shown in Note 18.)

Movements in Investment Funds in the year

	CCLA/Coif Ethical Fund	Investec Wealth	Total
	£	£	£
Opening balance - 1st January 2022	466,017	133,714	599,731
Purchases/(Sales) in the year	(33,000)	(17,000)	(50,000)
Unrealised loss in the year	(57,170)	(10,462)	(67,632)
Closing balance - 31st December 2022	375,847	106,252	482,099

13 Debtors

	Unrestricted Funds		Restricted	Total	Total
	General	Designated	Funds	2022	2021
	£	£	£	£	£
Recovery due from St Davids Eastham	566	0	0	566	401
Recovery due from URC	20	0	0	20	0
Welfare loans	0	0	1,500	1,500	0
Total	586	0	1,500	2,086	401

14 Bank Balances

	Unrestricted Funds		Restricted	Total	Total
	General	Designated	Funds	2022	2021
	£	£	£	£	£
Santander Current Account	6,381	563	3,658	10,602	2,745
Santander Deposit Account	500	716	4,797	6,013	16,769
Total	6,881	1,279	8,455	16,615	19,514

15 Creditors and other Current Liabilities

	Unrestricted Funds		Restricted	Total	Total
	General	Designated	Funds	2022	2021
	£	£	£	£	£
Accrual for committed expenses	3,099	0	150	3,249	2,778
Payments received in advance for hall lettings	0	0	0	0	25
Total	3,099	0	150	3,249	2,803

Note: As stated in Accounting Policy 1e, appropriate accruals are made for significant expenses incurred or committed but not yet paid.

West Kirby United Reformed Church Charity

Notes to the statement of Financial activities - continued
for the year ended 31 December 2022

16 General Funds

The movements in the General Funds of the Church in the years from 2016 to 2022 were as follows:

	2016	2017	2018	2019	2020	2021	2022
	£	£	£	£	£	£	£
Opening balance	65,580	62,226	50,652	30,608	7,067	21,638	32,977
Income	137,734	134,825	136,579	115,847	88,793	91,564	114,365
Expenditure	(85,572)	(91,785)	(94,414)	(85,623)	(75,870)	(80,012)	(97,662)
Transfers to Funds	(55,516)	(57,937)	(62,014)	(62,510)	(59,035)	(53,771)	(67,163)
Transfers to General Fund (see note)	0	0	0	8,489	60,000	50,000	50,000
Realised and Unrealised Gains/Losses	0	3323	(195)	258	683	3,558	(2,863)
Closing balance	62,226	50,652	30,608	7,067	21,638	32,977	29,654

Note: The large legacy received between 2011 and 2013 is held in a Restricted Fund while decisions are made about its use (See note 19). Substantial transfers have been made from this fund to the General Reserve in recent years to offset the annual deficit. Income from this legacy has also been credited to the General Fund from 2014 onwards, as were smaller legacies and donations.

17 Designated Funds

As stated in Accounting Policy 1b, specific Designated Funds are used to control the income and expenditure of the various Church organisations, activities and special projects. Grants are provided by the general fund of the Church to the organisations every year to help meet their costs. Some are also supported by grants from the Margery Price Legacy. These funds include:

Staff Funds: These funds are used to monitor and control the employment of our Youth Worker and Communications Manager. The costs incurred are met by transfers from the General Fund each year while maintaining a balance of £28,000 to meet the possible cost of any severance/redundancy payments that might prove necessary.

The Discipleship Fund which were set up in 2014 by a grant from the Margery Price Legacy to provide support for Church Members to attend training or other discipleship activities.

The movements in the Designated Funds during the year were as follows:

	Opening balance at 1st Jan 2022	Grants from/to General Funds	Transfers to/from MP Legacy Fund	Other Income, donations and grants	Expenditure in year	Closing balance at 31 Dec 2022
Church Organisations and activities						
Break-out/Children's Church	0	29	0	0	(29)	0
Church week-end	(200)	571	0	4,403	(4,774)	0
Eco Fund	60	0	0	0	0	50
Flower Fund	63	0	0	0	(11)	52
Holiday Club and Family Celebration	0	139	0	390	(529)	0
Outreach and Evangelism (see Note a)	0	727	0	1,240	(1,967)	0
Toddlers (see Note b)	374	0	0	5,582	(4,249)	1,707
Worship/Music Tracks	49	0	0	1,090	(936)	203
Youth Activities (see Note c)	324	1,695	0	4,007	(5,745)	281
Sub-total Church Organisations and activities	680	3,161	0	16,712	(18,240)	2,293
Discipleship Fund	19,453	0	0	0	(1,765)	17,688
Staff Funds	28,000	57,793	0	0	(57,793)	28,000
Total Designated Funds	48,133	60,954	0	16,712	(77,798)	47,981

Note a: Expenditure on Outreach and Evangelism included £150 contributed to Churches Together in West Kirby

Note b: Expenditure by Toddlers for 2022 included £1073 given to various charities (see note 11).

Note c: A grant of £2,500 was received from the URC Mersey Synod to be used to buy equipment for Youth Activities.

West Kirby United Reformed Church Charity

Notes to the statement of Financial activities - continued
for the year ended 31 December 2022

18 Restricted Funds

As stated in the Accounting Policy 1b, the Church uses specific Restricted Funds to control money donated by the Church and its fellowship to support Christian Charities and activities. In addition, the Church maintains three established Restricted Funds for specific purposes of which two (the Miss WO Evans Fund and the Margery Price Legacy) were set up on receipt of substantial legacies.

Movements in the Restricted Funds in 2022 were as follows:

	Opening balance at 1st Jan 22	Grants from the Tithe Fund and other transfers	Income, transfers and donations	Grants and Donations passed on	Unrealised and realised gains on investments (see note 12)	Closing balance at 31 Dec 22
	£	£	£	£	£	£
Ann Furedon/AIM	324	2,000	0	(550)	0	1,774
Charles Thompson Mission	0	0	0	0	0	0
Church Week-end Bursary Fund	1,175	0	0	(300)	0	875
Evangelical Alliance	0	150	0	(150)	0	0
Leprosy Mission	0	300	170	(470)	0	0
Reach	0	3,000	0	(3,000)	0	0
Safe Families for Children	0	34	644	(678)	0	0
Ukraine Support	0	0	1,050	(1,050)	0	0
Wirral Youth for Christ	0	2,800	0	(2,800)	0	0
Miss WO Evans Fund	14,861	0	926	(780)	(1,812)	13,195
Other	0	0	9	0	0	9
Sub-total	16,380	6,284	2,799	(9,778)	(1,812)	15,883
Margery Price Legacy (see Note 19)	485,083	(50,000)	0	0	(58,828)	376,255
Tithe Fund (see Note 20)	34,810	(8,284)	7,150	0	(4,129)	29,547
Total	536,253	(50,000)	9,949	(9,778)	(64,769)	421,665

19 Margery Price legacy

The total received between 2011 and 2013 from Margery Price's estate was £1,083,392. 10% (£108,339) was set aside to create the Margery Price Tithe Fund (later merged with the Fund for Christian Organisations to form the 'Tithe Fund'), leaving £975,053 in the main legacy fund.

From the legacy fund various grants have been made - partly offset by gains from investing the funds. The substantial expenditure on the Re-ordering Project resulted in a significant reduction in this fund during 2016, 2017 and 2018.

From 2014 onwards, all income received from the interest and dividends generated by investing the Legacy Fund has been credited to the General Fund to help offset some of the underlying deficit in the regular income and expenditure of the Church. In recent years Transfers have been made to the General Fund to offset the annual deficit. Further similar transfers are likely to be necessary in future.

20 Tithe Fund

The Tithe Fund was created at the beginning of 2015 by the merger of the established Fund for Christian Charities and the MP Tithe Fund, which was set up with 10% of the receipts from the Margery Price legacy. The combined fund is now the main channel by which the Church supports related Christian charities and good causes. 10% of the net regular income of the Church after deducting its contribution to the URC Ministry and Mission Fund is credited to the fund each year, along with the appropriate share of investment income and capital gains. From the fund, one-off or regular gifts are made as agreed by the Church Meeting.

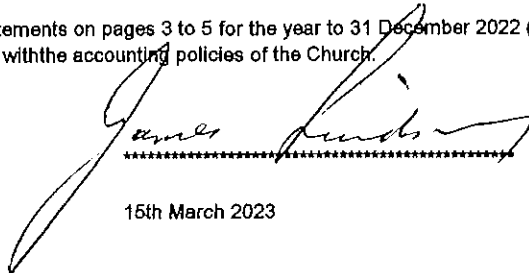
West Kirby United Reformed Church Charity

Notes to the statement of Financial activities - continued
for the year ended 31 December 2022

Treasurer's Statement

I have prepared the financial statements on pages 3 to 5 for the year to 31 December 2022 (and the supporting notes on pages 6 to 11) in accordance with the accounting policies of the Church.

James Lindsay



15th March 2023

Independent Examiner's Report to the Trustees of West Kirby United Reformed Church

I report on the financial statements of West Kirby United Reformed Church for the year ended 31 December 2022, which are set out on pages 3 to 5 and the supporting notes on pages 6 to 11.

Respective responsibilities and basis of report

As the charity trustees of the Church you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Church's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of Independent Examiner's report

My examination was carried out in accordance with the General Directions of the Charity Commissioners. An examination includes a review of the accounting records kept by the Church and a comparison of the accounts presented and seeking explanations concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

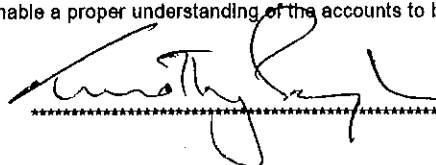
Independent Examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Church as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed by the Independent Examiner



15th March 2023

Tim Pugh
30 Queensbury
West Kirby
Wirral
CH48 6EP