



## **Report and Financial Statements**

**Year ended  
31 December 2021**

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## West Kirby United Reformed Church Charity

### Trustees Report

**Year ended 31 December 2021**

The Trustees submit their annual report and statement of accounts for the year ended 31 December 2021. The report and statement of accounts were approved at a meeting of the Elders and Trustees on 2nd February 2022 and presented to and accepted by the Annual General Meeting of the Church on 16th March 2022

#### **Charitable Status**

West Kirby United Reformed Church Charity was entered in the Central Register of Charities with effect from 27 March 2009 and registered under number 1128869.

#### **Trustees**

The Trustees who were in office during 2021 were:

Revd H L Franklin	Chairperson
Ms J Gamble	
Mr R A Jackson	
Mr S P Lakin	Appointed 23.05.2021
Mr J Lindsay	Treasurer
Mr C Usher	Church Secretary
Mrs J A Usher	
Mrs E M Wilson	
Mr A P Wilson	
Mr R G Wilson	Resigned 23.05.2021

#### **Governing Document**

##### ***Name and assets***

The Charity is called West Kirby United Reformed Church Charity and comprises all the assets and funds held and on behalf of the West Kirby United Reformed Church other than properties held under trusts declared in by Schedule 2 of the United Reformed Church Act 1972 (as amended by the United Reformed Church Acts 1981 and 2000) and those held under other specifically declared trusts.

##### ***Objects***

The object of the Charity is the advancement of the Christian faith for the benefit of the public in accordance with the Scheme of Union of the United Reformed Church.

##### ***Trustees and their responsibilities***

Those members of the Elders' Meeting of West Kirby United Reformed Church who are qualified and able to serve as charity trustees are collectively the Charity Trustees of the Charity and are appointed and shall act in accordance with the procedures laid down by the Church Meeting of West Kirby United Reformed Church, which shall be in conformity with the Scheme of Union of the United Reformed Church.

None of the Trustees receives a salary from the Church and they are reimbursed only for expenses incurred. However the Revd H L Franklin does receive a salary from the central office of the United Reformed Church. The Church contributes to this through its annual contribution to the Ministry and Mission Fund. (see note 6)

## West Kirby United Reformed Church Charity

### Trustees Report

Year ended 31 December 2021

#### Report for 2021

In 2021, despite the pandemic, the Church continued to pursue its objective to advance the Christian faith, guided by its Vision of 'Connecting your Community to Christ'. Revd. Louise Franklin continued to lead the Church and with her guidance the staff elders and volunteers have combined well to promote the mission of the Church.

The pandemic severely constrained many activities during the first part of the year. Live services gradually restarted, constrained by the prevailing rules. However the Church was blessed by members with valuable IT skills who enabled us to broadcast regular services via the Internet to those who did not feel able to join us in person. The streaming of our services proved a real benefit as through it several new people made links with the Church and started to attend the Church as services resumed.

Family and Children activities re-started with a particularly successful Holiday Club and our Mother and Toddler Group also started to meet again.

Several Outreach initiatives were held during the year reaching out to our community and to the local business people in particular. We also continued to provide flowering plants for the local railway station, which was much appreciated.

#### Financial Statements

The financial statements for the year ended 31st December 2021 are on pages 3 to 5. The accounting policies are set out in note 1 on page 6 and further explanatory notes are on pages 6 to 11. The main features of the statements are:

- a) The Church incurred a deficit in 2021 of £42,219 in its general income and expenditure. (In 2020 the deficit was £46,112.)
- b) There was a small decrease in the offerings received by the Church, partly because of the restrictions on our ability to hold services during the pandemic. (See Note 2)
- c) Our contribution to the URC Ministry and Mission Fund, which is set according to our membership, rose to £42,000 (2020 £41,976; see note 6)
- d) In accordance with a decision made in 2014 the interest from the Margery Price legacy was credited to the General Fund to help offset the underlying shortfall in the Church's regular income.
- e) In line with Church policy £3,284 was allocated to the Tithe Fund (2020 £2,887). Along with interest and other gifts, totalling £1,272, the fund had income of £4,556 in 2021 (see notes 18 and 20).
- f) £18,476 was given to Christian good causes in 2021 by the Church and its organisations (2020 - £17,717; see note 11).
- g) Net gains were made in the book value of investments of £84,683 (2020: a gain of £16,289)
- h) A share of these gains and a transfer of £50,000 from the Margery Price Legacy were credited to the General Fund. So despite the operating deficit the General Reserve at 31 December 2021 increased to £32,977 from £21,637 at the end of 2020 (see note 16).
- i) The church holds the money received from the Margery Price Legacy in a special fund while decisions are made regarding its use. Further transfers to the General Fund are likely to be necessary.

#### Prospects and Risks

We pray that the impact of the pandemic will continue to ease during 2022. We are aware that the Church is likely to experience an annual financial deficit as it invests to pursue its vision. However it has retained a substantial part of the Margery Price Legacy from which both the income and the capital are available to offset the imbalance in the Church's regular income and expenditure.

The income currently generated by investing the legacy will reduce as it is used, and offerings have fallen recently, so efforts need to be made to boost income and to manage costs in order to try to bring the Church's finances into balance. It may take some time to achieve the necessary balance, but the Legacy Fund is sufficient to support our Vision for several more years.

## West Kirby United Reformed Church Charity

Statement of Financial Activities  
for the year ended 31 December 2021

	Notes	Unrestricted Funds General £	Designated £	Restricted Funds £	Total 2021 £	Total 2020 £
<b>Incoming resources</b>						
Voluntary Income	2	70,909	180	1,032	72,121	69,306
Activities generating funds	3	3,930	4,154	0	8,084	4,502
Grants Received	4	0	1,600	0	1,600	1,600
Investment Income	5	16,725	0	1,651	18,376	20,029
<b>Total Incoming resources</b>		<b>91,564</b>	<b>5,934</b>	<b>2,683</b>	<b>100,181</b>	<b>95,437</b>
<b>Resources expended</b>						
URC Ministry and Mission Fund	6	42,000	0	0	42,000	41,976
Ministry	7	3,182	0	0	3,182	3,005
Premises Costs (incl major repairs)	8, 17	31,347	0	0	31,347	33,993
Administrative costs	9	3,483	44,213	0	47,696	58,734
Church organisations and activities	10	0	10,331	0	10,331	4,488
Donations passed on	11	0	878	17,598	18,476	17,717
<b>Total resources expended</b>		<b>80,012</b>	<b>55,422</b>	<b>17,598</b>	<b>153,032</b>	<b>159,913</b>
<b>Net incoming/(outgoing) resources before transfers</b>		<b>11,552</b>	<b>(49,488)</b>	<b>(14,915)</b>	<b>(52,851)</b>	<b>(64,476)</b>
<b>Transfers</b>						
To Designated Funds						
Major Repairs	17	0			0	0
Church organisations	17	(2,591)	2,591		0	0
Discipleship Fund	17	0	0	0	0	0
Staff Funds	17	(47,213)	47,213	0	0	0
Outreach and Evangelism	17	(683)	683	0	0	0
To Restricted Funds						
Tithe Fund	18	(3,284)	0	3,284	0	0
		<b>(53,771)</b>	<b>50,487</b>	<b>3,284</b>	<b>0</b>	<b>0</b>
<b>Net surplus/(deficit) for the year</b>		<b>(42,219)</b>	<b>999</b>	<b>(11,631)</b>	<b>(52,851)</b>	<b>(64,476)</b>

## West Kirby United Reformed Church Charity

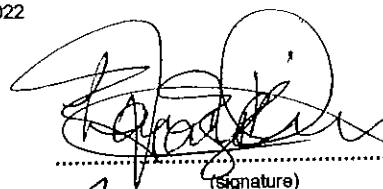
## Statement of Movement in Funds for the year ended 2021

	Notes	Unrestricted Funds General £	Designated £	Restricted Funds £	Total 2021 £	Total 2020 £
Total funds brought forward at 1 January		21,838	54,358	529,515	605,511	653,698
Net deficit for the year		(42,219)	999	(11,631)	(52,851)	(64,476)
Transfer to General Reserve	18	50,000	0	(50,000)	0	0
Transfer of dormant funds	17	0	(7,244)	7,244	0	0
Movement in value of Investments	12,18	3,558	0	61,125	64,683	16,289
Total funds carried forward at 31 December		<u>32,977</u>	<u>48,113</u>	<u>536,253</u>	<u>617,343</u>	<u>605,511</u>

Approved by the Trustees at a meeting on 2nd February 2022 and

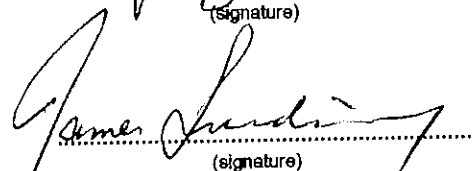
Accepted by the Annual General Meeting of the Church held on 16th March 2022

Signed by Rev'd Louise Franklin (Chair of Trustees)



(signature)

and by James Lindsay (Trustee and Treasurer)



(signature)

The notes on pages 6 to 11 and the statements on page 12 form part of these financial statements

## West Kirby United Reformed Church Charlty

Balance Sheet  
As at 31 December 2021

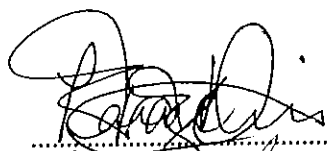
	Notes	General £	Unrestricted Funds Designated £	Restricted Funds £	Total 2021 £	Total 2020 £
<b>Fixed Assets</b>						
Tangible assets	1c	0	0	0	0	0
<b>Investments</b>	12	30,117	44,995	524,619	599,731	595,048
<b>Current Assets</b>						
Debtors	13	401	0	0	401	1,950
Bank balances	14	5,136	2,744	11,634	19,514	7,846
Cash in hand		126	374	0	500	974
		5,663	3,118	11,634	20,415	10,770
<b>Current Liabilities</b>						
Creditors payable within one year	15	2,803	0	0	2,803	307
<b>Net Current Assets</b>		2,860	3,118	11,634	17,612	10,463
<b>Total Net Assets</b>		<b>32,977</b>	<b>48,113</b>	<b>536,253</b>	<b>617,343</b>	<b>605,511</b>
<b>The Funds of the Charity</b>						
<b>Unrestricted income funds</b>						
General	16	32,977	0	0	32,977	21,637
Designated	17	0	48,113	0	48,113	54,358
Total		32,977	48,113		81,090	75,995
<b>Restricted funds</b>	18	0	0	536,253	536,253	529,516
<b>Total Funds</b>		<b>32,977</b>	<b>48,113</b>	<b>536,253</b>	<b>617,343</b>	<b>605,511</b>

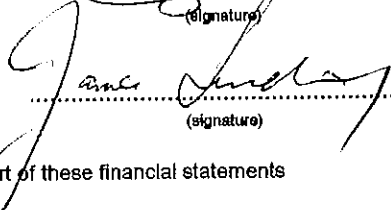
Approved by the Trustees at an Elders' meeting on 2nd February 2022

Accepted by the Annual General Meeting of the Church held on 16th March 2022

Signed by Rev'd Louise Franklin (Chair of Trustees)

and by James Lindsay (Treasurer)

  
 .....  
 (signature)

  
 .....  
 (signature)

The notes on pages 6 to 11 and the statements on page 12 form part of these financial statements

## West Kirby United Reformed Church Charity

Notes to the statement of Financial activities  
for the year ended 31 December 2021

## 1 Accounting Policies

## 1a Basis of accounting

West Kirby United Reformed Church Charity appears on the Register of Charities under Number 1128869

The financial statements have been prepared in accordance with the Charity Statement of Recommended Practice (SORP - FRS 102) issued by the Charities Commission, and follow the guidance of the United Reformed Church.

The accruals basis of accounting has been adopted and the principal accounting policies set out below are applied consistently.

## 1b Fund Accounting

Unrestricted and Designated funds are available for use at the discretion of the Church in furtherance of its charitable objectives.

Specific Designated Funds are used to control the finances of the various Church organisations, projects and activities.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor(s), or contained in the terms of a grant.

Restricted funds are also used to control the funds collected for the Christian Charities supported by the Church and its fellowship.

## 1c Tangible Fixed Assets

**Freehold property:** The owner of the church and manse buildings is the URC Mersey Synod Trust which holds them in trust for purposes connected with West Kirby URC. The Mersey Synod provides discretionary grants towards major repairs to the church and manse. Expenditure on repairs to the church and manse is written off in the year it is incurred.

**Equipment:** Expenditure on fixtures and movable items costing less than £5,000 is written off in the year in which it is incurred.

**Depreciation** is provided on movable items costing £5,000 or over at the following annual rates calculated to write off assets over their estimated useful lives. Currently all assets that would qualify have been fully written off in line with this policy

Electronic equipment (including computers)	33.33% (over 3 years)
Musical Instruments	20% (over 5 years)
Furniture	10% (over 10 years)
Cars	25% (over 4 years)

## 1d Incoming resources

All voluntary giving and other routine income, including the tax recovery from donations under Gift Aid, is included in the period in which it is received. Legacies are accounted for when their receipt is certain and can be properly quantified.

## 1e Resources expended

The contribution to the URC Ministry & Mission Fund is paid regularly and charged to the year to which it relates.

Resources expended are recognised in the period in which they are incurred and include attributable VAT which cannot be recovered. Appropriate accruals are made for significant expenses committed but not yet paid at the year end.

Expenses are allocated to the particular activity to which they relate.

No governance costs are currently being incurred.

As most of the management and activity of the Church is carried out by volunteers, this intangible cost is not recorded in these financial statements. This voluntary contribution to the life of the Church is incalculable.

## 1f Taxation

As part of the United Reformed Church, West Kirby URC is an exempt charity within the meaning of the Taxes Acts. Accordingly it is potentially exempt from taxation in respect of income and capital gains received to the extent that such income and gains are applied to exclusively charitable purposes. Therefore no provision for taxation has been made in these financial statements.

## 2 Voluntary Income

	Unrestricted Funds		Restricted	Total	Total
	General	Designated	Funds	2021	2020
	£	£	£	£	£
Regular Offerings					
Free will offerings by standing order	48,686	0	0	48,686	48,108
Free will offerings by weekly envelope	340	0	0	340	3,150
Loose offerings	2,908	0	0	2,908	2,218
	<b>51,934</b>	<b>0</b>	<b>0</b>	<b>51,934</b>	<b>53,476</b>
Donations and Legacies	8,787	0	907	9,694	4,347
Income tax refunds under Gift Aid	10,188	180	125	10,493	11,483
	<b>70,909</b>	<b>180</b>	<b>1,032</b>	<b>72,121</b>	<b>69,308</b>

## West Kirby United Reformed Church Charity

Notes to the statement of Financial activities - continued  
for the year ended 31 December 2021

	Unrestricted Funds		Restricted Funds	Total 2021	Total 2020	
3 Activities generating funds	General	Designated				
	£	£	£	£	£	
Sundry lettings	3,930	0	0	3,930	3,023	
Bible Notes	0	0	0	0	0	
Church Weekend	0	0	0	0	0	
Eco Fund	0	50	0	50	0	
Flower Fund	0	0	0	0	40	
Gospel Choir	0	19	0	19	0	
Holiday and Kidz Club	0	342	0	342	0	
Outreach and Evangelism	0	848	0	848	90	
Toddler Group	0	1,942	0	1,942	1,125	
Youth activities	0	1,053	0	1,053	224	
	<b>3,930</b>	<b>4,254</b>	<b>0</b>	<b>8,184</b>	<b>4,502</b>	
4 Grants Received	Unrestricted Funds		Restricted Funds	Total 2021	Total 2020	
	General	Designated				
	£	£	£	£	£	
Discipleship Fund	0	1,500	0	1,500	1,500	
Grants from URC/Synod for Youth Activities	0	0	0	0	100	
	<b>0</b>	<b>1,500</b>	<b>0</b>	<b>1,500</b>	<b>1,600</b>	
5 Investment Income	Unrestricted Funds		Restricted Funds	Total 2021	Total 2020	
	General	Designated				
	£	£	£	£	£	
Bank and Loan Interest	1	0	0	1	45	
CCLA Ethical Investment Fund	11,619	0	1,197	12,816	12,996	
Investec Wealth	5,105	0	454	5,559	6,988	
	<b>16,725</b>	<b>0</b>	<b>1,651</b>	<b>18,376</b>	<b>20,029</b>	
6 Ministry and Mission Fund					2021	2020
					£	£
The Church contributes to the central costs of the URC in providing ministers, running the denomination and the wider mission of the National Church.					<b>42,000</b>	<b>41,976</b>
7 Ministerial costs	Unrestricted Funds		Restricted Funds	Total 2021	Total 2020	
	General	Designated				
	£	£	£	£	£	
Car expenses	2,300	0	0	2,300	1,731	
Telephone and postage	637	0	0	637	623	
Books	68	0	0	68	82	
Other expenses	45	0	0	45	100	
Prayer and other Ministry (including pulpit supply)	0	0	0	0	327	
Worship materials	132	0	0	132	142	
	<b>3,182</b>	<b>0</b>	<b>0</b>	<b>3,182</b>	<b>3,005</b>	
8 Premises costs	Unrestricted Funds		Restricted Funds	Total 2021	Total 2020	
	General	Designated				
	£	£	£	£	£	
Caretaking and cleaning	8,892	0	0	8,892	8,663	
Catering	83	0	0	83	130	
Heat and Light	5,182	0	0	5,182	5,691	
Insurance	3,888	0	0	3,888	4,279	
Council Tax	1,803	0	0	1,803	1,722	
Water charges	1,809	0	0	1,809	2,236	
Repairs and maintenance	8,246	0	0	8,246	4,361	
Musical Instruments (repairs and tuning)	0	0	0	0	340	
Equipment (small items)	1,444	0	0	1,444	0	
Major projects (Church Lighting)	0	0	0	0	6,571	
	<b>31,347</b>	<b>0</b>	<b>0</b>	<b>31,347</b>	<b>33,983</b>	



## West Kirby United Reformed Church Charity

Notes to the statement of Financial activities - continued  
for the year ended 31 December 2021

9 Administrative costs	Unrestricted Funds		Restricted Funds	Total 2021	Total 2020
	General	Designated			£
	£	£	£	£	£
Staff and Related Costs	0	44,213	0	44,213	55,267
Telephone and IT	1,057	0	0	1,057	1,348
Printing, postage and stationery	1,233	0	0	1,233	1,123
Seminars, conferences and training	0	0	0	0	12
Subscriptions	724	0	0	724	705
Sundry expenses	469	0	0	469	279
	<b>3,483</b>	<b>44,213</b>	<b>0</b>	<b>47,696</b>	<b>58,734</b>

10 Costs of Church organisations and activities (see Note 17)	Unrestricted Funds		Restricted Funds	Total 2021	Total 2020
	General	Designated			£
	£	£	£	£	£
Discipleship	0	3,343	0	3,343	49
Bible Notes	0	0	0	0	20
Church week-end (bi-annual)	0	0	0	0	0
Flower Fund	0	10	0	10	19
Gospel Choir	0	0	0	0	0
Holiday and Kidz Club	0	711	0	711	0
Break-out	0	161	0	161	63
Outreach and Evangelism	0	1,431	0	1,431	502
Something New	0	0	0	0	72
Time for God	0	17	0	17	1,817
Toddlers	0	1,544	0	1,544	1,632
Youth Activities	0	3,114	0	3,114	314
	<b>0</b>	<b>10,331</b>	<b>0</b>	<b>10,331</b>	<b>4,488</b>

11 Donations and Gifts passed on	Unrestricted Funds		Restricted Funds	Total 2021	Total 2020
	General	Designated			£
	£	£	£	£	£
Toddlers	0	778	0	778	668
Churches Together In West Kirby	0	100	0	100	0
Ann Furedon/AIM	0	0	4,282	4,282	1,504
Charles Thompson Mission	0	0	0	0	200
Evangelical Alliance	0	0	150	150	150
Leprosy Mission	0	0	655	655	459
Reach	0	0	3,000	3,000	3,000
Safe Families for Children	0	0	1,000	1,000	1,000
Tearfund Malawi Project	0	0	0	0	3,000
Visible Ministries	0	0	2,000	2,000	2,000
Wirral Youth for Christ	0	0	4,800	4,800	4,800
Other	0	0	622	622	0
Miss WO Evans Fund	0	0	1,089	1,089	936
	<b>0</b>	<b>878</b>	<b>17,598</b>	<b>18,476</b>	<b>17,717</b>

## West Kirby United Reformed Church Charity

Notes to the statement of Financial activities - continued  
for the year ended 31 December 2021

## 12 Investments

	Unrestricted Funds		Restricted Funds	Total 2021	Total 2020
	General	Designated			
	£	£	£	£	£
Original investment values - Cost					
CCLA/Coif Ethical Investment fund (2021 - 148,906 units)	11,719	16,623	204,726	233,068	244,140
Investec Wealth	4,504	7,922	77,669	90,095	118,968
Total	16,223	24,545	282,395	323,163	363,108
Cumulative unrealised gains to 31st December 2021					
CCLA/Coif Ethical Investment fund	11,713	16,614	204,621	232,948	186,084
Investec Wealth	2,181	3,836	37,603	43,620	45,855
Total	13,894	20,450	242,224	276,568	231,939
Market Value - as at 31st December 2021					
CCLA/Coif Ethical Investment fund	23,432	33,237	409,348	466,017	430,224
Investec Wealth	6,685	11,758	115,271	133,714	164,824
Total market value	30,117	44,995	524,619	599,731	595,048

Note: Net investment gains of £64,683 were accrued in 2021 (2020 a gain of £16,289). Annual gains or losses are credited/charged to the General Fund and other funds in proportion to their holding in the investments. (the allocation to Restricted Funds is shown in Note 18.)

## Movements in Investment Funds in the year

	CCLA/Coif Ethical Fund	Investec Wealth	Total
	£	£	£
Opening balance - 1st January 2021	430,224	164,824	595,048
Purchases/(Sales) in the year	(20,000)	(40,000)	(60,000)
Unrealised gain in the year	55,793	8,890	64,683
Closing balance - 31st December 2021	466,017	133,714	599,731

## 13 Debtors

	Unrestricted Funds		Restricted Funds	Total 2021	Total 2020
	General	Designated			
	£	£	£	£	£
Recovery due from St Davids Eastham	401	0	0	401	450
Welfare loans	0	0	0	0	1,500
	401	0	0	401	1,950

## 14 Bank Balances

	Unrestricted Funds		Restricted Funds	Total 2021	Total 2020
	General	Designated			
	£	£	£	£	£
Santander Current Account	1,401	944	400	2,745	3,641
Santander Deposit Account	3,735	1,800	11,234	16,769	4,205
	5,136	2,744	11,634	19,514	7,846

## 15 Creditors and other Current Liabilities

	Unrestricted Funds		Restricted Funds	Total 2021	Total 2020
	General	Designated			
	£	£	£	£	£
Accrual for committed expenses	2,778	0	0	2,778	0
Payments received in advance for hall lettings	25	0	0	25	307
	2,803	0	0	2,803	307

Note: As stated in Accounting Policy 1e, appropriate accruals are made for significant expenses incurred or committed but not yet paid.

## West Kirby United Reformed Church Charity

Notes to the statement of Financial activities - continued  
for the year ended 31 December 2021

## 16 General Funds

The movements in the General Funds of the Church in the years from 2015 to 2021 were as follows:

	2015	2016	2017	2018	2019	2020	2021
	£	£	£	£	£	£	£
Opening balance	18,559	65,580	62,226	50,852	30,608	7,067	21,638
Income	189,084	137,734	134,825	136,579	115,847	88,793	91,564
Expenditure	(84,490)	(85,572)	(91,785)	(94,414)	(85,823)	(75,870)	(80,012)
Transfers to Funds	(57,583)	(55,516)	(57,937)	(62,014)	(62,510)	(59,035)	(53,771)
Transfers to General Fund (see note)	0	0	0	0	8,489	60,000	50,000
Realised and Unrealised Gains/Losses	0	0	3323	(195)	256	683	3,558
Closing balance	66,680	62,226	60,652	30,608	7,067	21,638	32,977

Note: The large legacy received between 2011 and 2013 is held in a Restricted Fund while decisions are made about its use (See note 19).

Substantial transfers have been made from this fund to the General Reserve in recent years to offset the annual deficit.

Income from this legacy has been credited to the General Fund from 2014 onwards, as were smaller legacies and donations.

## 17 Designated Funds

As stated in Accounting Policy 1b, specific Designated Funds are used to control the income and expenditure of the various Church organisations, activities and special projects. Grants are provided by the general fund of the Church to the organisations every year to help meet their costs. Some are also supported by grants from the Margery Price Legacy. These funds include:

**Staff Funds:** These funds are used to monitor and control the employment of our Youth Worker and Communications Manager. The costs incurred are met by transfers from the General Fund each year while maintaining a balance of £28,000 to meet the possible cost of any severance/redundancy payments that might prove necessary.

The Discipleship Fund which were set up in 2014 by a grant from the Margery Price Legacy to provide support for Church Members to attend training or other discipleship activities.

The movements in the Designated Funds during the year were as follows:

	Opening balance at 1st Jan 2021	Grants from/to General Funds	Transfers to/from MP Legacy Fund	Other income, donations and grants	Expenditure in year	Closing balance at 31 Dec 2021
	£	£	£	£	£	£
<b>Major Projects</b>						
Church - Re-ordering and improvement (see Note a)	429	0	(429)	0	0	0
<b>Sub-total Major Projects</b>	<b>429</b>	<b>0</b>	<b>(429)</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Church Organisations and activities</b>						
Bible Notes	0	0	0	0	0	0
Break-out	0	161	0	0	(161)	0
Church week-end	(200)	0	0	0	0	(200)
Eco Fund	0	0	0	50	0	50
Flower Fund	73	0	0	0	(10)	63
Gospel Choir	30	0	0	19	0	49
Holiday Club and Kidz Club	0	369	0	342	(711)	0
Something New	0	0	0	0	0	0
Time for God (see Note b)	6,832	0	(6,815)	0	(17)	0
Toddlers (see Note c)	574	0	0	2,122	(2,322)	374
Youth Activities	324	2,061	0	1,053	(3,114)	324
<b>Sub-total Church Organisations and activities</b>	<b>7,633</b>	<b>2,591</b>	<b>(6,815)</b>	<b>3,586</b>	<b>(6,335)</b>	<b>660</b>
Discipleship Fund	21,296	0	0	1,500	(3,343)	19,453
Outreach and Evangelism (see Note d)	0	683	0	848	(1,531)	0
Staff Funds	25,000	47,213	0	0	(44,213)	28,000
<b>Total Designated Funds</b>	<b>64,368</b>	<b>60,487</b>	<b>(7,244)</b>	<b>5,934</b>	<b>(55,422)</b>	<b>48,113</b>

Note a: The Church Major Projects Fund controlled the costs of the Re-ordering Project. The main work was completed in 2018 and residual work in 2019 and 2020. The remaining balance has now been transferred back to the Legacy fund.

Note b: This fund supported the Time for God Students working on Children and Youth projects. Grants by the Church and gifts from members supported this work. Unfortunately the Students had to withdraw early in 2020 and the balance of the fund has been transferred back to the Legacy Fund.

Note c: Expenditure by Toddlers for 2021 included £778 given to various charities (see note 11).

Note d: Outreach and Evangelism activities continued during the year when possible to maintain contact with and reach out to our community. Various events were held and we also provided plants for West Kirby Railway Station.

## West Kirby United Reformed Church Charity

Notes to the statement of Financial activities - continued  
for the year ended 31 December 2021

## 18 Restricted Funds

As stated in the Accounting Policy 1b, the Church uses specific Restricted Funds to control money donated by the Church and its fellowship to support Christian Charities and activities. In addition, the Church maintains three established Restricted Funds for specific purposes of which two (the Miss WO Evans Fund and the Margery Price Legacy) were set up on receipt of substantial legacies.

Movements in the Restricted Funds in 2021 were as follows:

	Opening balance at 1st Jan 21	Grants from the Tithe Fund and other transfers	Income, transfers and donations	Grants and Donations passed on	Unrealised and realised gains on Investments (see note 12)	Closing balance at 31 Dec 21
	£	£	£	£	£	£
Ann Furedon/AIM	2,106	2,500	0	(4,282)	0	324
Charles Thompson Mission	0	0	0	0	0	0
Church Week-end Bursary Fund	1,175	0	0	0	0	1,175
Evangelical Alliance	0	150	0	(150)	0	0
Leprosy Mission	0	300	355	(655)	0	0
Reach	0	3,000	0	(3,000)	0	0
Safe Families for Children	0	1,000	0	(1,000)	0	0
Tearfund (Malawi)	0	0	0	0	0	0
Visible Ministries	0	2,000	0	(2,000)	0	0
Wiral Youth for Christ	0	4,800	0	(4,800)	0	0
Miss WO Evans Fund	13,327	0	1,031	(1,089)	1,592	14,861
Other	0	597	25	(622)	0	0
<b>Sub-total</b>	<b>16,608</b>	<b>14,347</b>	<b>1,411</b>	<b>(17,598)</b>	<b>1,592</b>	<b>16,360</b>
Margery Price Legacy (see Note 19)	472,075	(50,000)	7,244	0	55,764	485,083
Tithe Fund (see Note 20)	40,832	(14,347)	4,556	0	3,769	34,810
<b>Total</b>	<b>529,516</b>	<b>(50,000)</b>	<b>13,211</b>	<b>(17,598)</b>	<b>61,125</b>	<b>536,263</b>

## 19 Margery Price legacy

The total received between 2011 and 2013 from Margery Price's estate was £1,083,392. 10% (£108,339) was set aside to create the Margery Price Tithe Fund (later merged with the Fund for Christian Organisations to form the 'Tithe Fund'), leaving £975,053 in the main legacy fund.

From the legacy fund various grants have been made - at least partly offset by gains from investing the funds. However the substantial expenditure on the Re-ordering Project resulted in a significant reduction in this fund during 2016, 2017 and 2018.

From 2014 onwards, all income received from the interest and dividends generated by investing the Legacy Fund has been credited to the General Fund to help offset some of the underlying deficit in the regular income and expenditure of the Church. In 2020 £60,000 and in 2021 £50,000 was transferred to the General Fund to offset the continuing shortfall. Further similar transfers are likely to be necessary in future years.

## 20 Tithe Fund

The Tithe Fund was created at the beginning of 2015 by the merger of the established Fund for Christian Charities and the MP Tithe Fund, which was set up with 10% of the receipts from the Margery Price legacy. The combined fund is now the main channel by which the Church supports related Christian charities and good causes. 10% of the net regular income of the Church (excluding investment income from the Legacy Fund and after deducting its contribution to the URC Ministry and Mission Fund) along with the appropriate share of capital gains is credited to the fund each year. From the fund, one-off or regular gifts are made as agreed by the Church Meeting.

**West Kirby United Reformed Church Charity**

**Notes to the statement of Financial activities - continued  
for the year ended 31 December 2021**

**Treasurer's Statement**

I have prepared the financial statements on pages 3 to 5 for the year to 31 December 2020 (and the supporting notes on pages 6 to 11) in accordance with the accounting policies of the Church.

James Lindsay

16th March 2022

**Independent Examiner's Report to the Trustees of West Kirby United Reformed Church**

I report on the financial statements of West Kirby United Reformed Church for the year ended 31 December 2020, which are set out on pages 3 to 5 and the supporting notes on pages 6 to 11.

**Respective responsibilities and basis of report**

As the charity trustees of the Church you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Church's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Basis of Independent Examiner's report**

My examination was carried out in accordance with the General Directions of the Charity Commissioners. An examination includes a review of the accounting records kept by the Church and a comparison of the accounts presented and seeking explanations concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

**Independent Examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Church as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed by the Independent Examiner

16th March 2022

Tim Pugh  
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West Kirby  
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