

**Annual Report of
Light and Life Free Methodist Church
East Cornwall**

Registered Charity Number 1128866

For the year ended 31 December 2024



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Reference and administrative details

For the year ended 31 December 2024

Name of charity: Light and Life Free Methodist Church East Cornwall

Charity registration number: 1128866

Trustees:	P Godfrey	Chair
	N Day	(Resigned 21 April 2024)
	D Horwell	
	F Lewry	(Appointed 27 April 2025)
	M Wisheart	(Resigned 27 April 2025)
	T Rowe	(Appointed 21 April 2024)

Other key management personnel:	P Godfrey	Lead Pastor (St Austell)
	J Langford	Lead Pastor (Bodmin)
	T Haig	Assistant Pastor (St Austell)
	A Payne	Foodbank Manager (St Austell)

Registered office and principal address:

Light and Life Centre
Units 4-5, Brunel Business Park
The Sidings
St Austell
Cornwall
PL25 4TJ

Independent examiner

S Day
Park House
New Mills
Ladock
Truro
Cornwall
TR2 4NN

Bankers:

Charities Aid Foundation
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4TA

Trustees' report for the year ended 31 December 2024

The trustees present their annual report and financial statements for the year ended 31 December 2024. The trustees who served during the year and up to the date of this report are set out on page 1.

In submitting their report and the financial statements for the year ended 31 December 2024, the trustees have adopted the provisions of The Charities Act 2011 in preparing the Annual Report and financial statements of the charity.

Structure, governance and management

Light and Life Free Methodist Church East Cornwall is part of the Free Methodist Church UK conference. More locally we are part of a family of Light and Life Free Methodist (FM) churches across Cornwall. Light and Life FM Church East Cornwall is led by Pastor Pete Godfrey and a trustee from each church within the charity. The trustees are elected annually at the Annual Society Meetings by the charity's members. The Light and Life churches in the charity are part of the Free Methodist Churches in the UK Conference and the organisation structure is in keeping with The Free Methodist Book of Discipline. All members of the congregation who feel Light and Life is their spiritual home are encouraged to attend a membership course with a view to becoming members.

Objectives and activities

The charity is committed to promoting and spreading the gospel of Jesus Christ and enabling ordinary people to live out their faith. Contemporary worship services with relevant biblical messages are complemented with bible based, engaging and educational courses and practical community pastoral care and help. Our mission statement is: 'To see God's love transform lives as we follow him'.

Where appropriate the charity also aims to relieve sickness and financial hardship and to promote and preserve good health through funds, goods or services of any kind including through the provision of pastoral advice and support and the advancement of education.

Our missionary focus is the east region of Cornwall but extends to the rest of Cornwall where we are part of a larger family of Light and Life churches. The focus continues in our connection and involvement with the ministry of the Free Methodist Church nationally and internationally.

Public benefit statement

The charity complies with the public benefit requirement through its charitable objectives.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

Achievements and performance

Light & Life Free Methodist Church East Cornwall has continued to grow and develop the work of the charity during 2024. The churches in St Austell and Bodmin are both growing and serving their communities.

Sunday attendance across East Cornwall has grown this year as is shown by the figures below with an average weekly attendance of 169.

a. St Austell	2017	2018	2019	2020	2021	2022	2023	2024
Average Sunday morning attendance	123	127	135	101	89	97	128	133
Number of conversions	10	26	20	5	9	7	12	11
Number of people baptised	9	6	12	0	3	4	10	5
Total number of members	76	67	66	68	57	67	72	77
Total received into membership	5	9	3	9	0	12	11	9
b. Bodmin	2017	2018	2019	2020	2021	2022	2023	2024
Average Sunday afternoon attendance	35	30	32	38	37	34	34	36
Number of conversions	0	3	3	3	1	1	1	1
Number of people baptised	0	0	0	0	4	6	1	0
Total number of members	7	14	15	15	16	20	22	21
Total received into membership	7	7	0	0	4	4	4	1
c. East Cornwall	2017	2018	2019	2020	2021	2022	2023	2024
Average Sunday morning attendance	205	209	220	139	126	131	162	169
Number of conversions	10	35	26	8	10	8	13	12
Number of people baptised	9	9	12	0	7	10	11	5
Total number of members	108	103	101	83	73	87	94	98
Total received into membership	19	16	5	9	4	16	15	10

St Austell

The faith community is continuing to grow in experience of God and in relationship with one another. There is a welcoming atmosphere that guests appreciate, and we see people regularly visiting when they are in the area.

As in previous years, we organised several large community events with Family Fun Days at Easter and in August with over 200 people attending each event from the locality. In addition to these we hosted a Christmas Pantivity and Carols and Buffet evening. We also did several events in the town centre giving away craft bags and engaging with the community.

We continue to invest in children and young people within the church and the community with groups both on a Sunday and mid-week. To enhance this, we have added to the staff team with the appointment of a part time youth worker. This enabled us to take a group of young people to SPREE and TAG, two regional events. We've also begun regular all age services.

We also appointed a part time operations manager.

We ran a successful course for people in the community to explore faith which played a large part in the number of conversions during the year.

There continue to be regular church events such as the prayer meetings, youth group and the community group called Chill 'n' Chat.

The number of 'Growth Groups' for small numbers meeting in homes has increased from 4 to 7. We launched a new ministry called 'Celebrate Recovery' focused on supporting people find freedom from hurts, hang-ups and habits. The variety of groups, combined with the work through the Foodbank, has enabled us to develop our heart and vision to provide a place of practical and spiritual help and healing. As well as church activities, we rent rooms to outside groups for meetings and training sessions.

Community Mission

The foodbank continues to develop in both ministry and capacity. Alongside supporting people with food, we continue to focus on developing wider support to address underlying causes of poverty. This includes the CMA Debt Centre as well as partnership with external agencies. We also continue to provide regular Life Skills courses and have a dedicated part-time Citizen's Advice worker on site.

We have also developed a partnership with St Austell Healthcare enabling us to host regular Support Hubs and Mental Health Hubs, providing a space where people can find all the help they need in one place during one of our 'Chill n Chat' sessions.

We continue to operate satellites in both Roche and St Stephen.

Across all sites we have over 60 people supporting the work of the foodbank in some way. We continue to work pro-actively with other agencies throughout the town, supplying surplus stock to other local charities. We have strong relationships with local supermarkets where we hold collection days that are staffed by a variety of people from other agencies and churches and are repeatedly astounded by the generosity of our community. Local churches, businesses, organisations, and people continue to provide food donations.

2024 figures for those provided a 3-day food parcel are lower than the previous year though we are starting to see these increase again:

Vouchers Issued – 1,723
Adults fed – 2,510
Children fed – 1,314
Total people fed – 3,824

World Mission

During 2024 we continued to support David Abbott as an itinerant children's evangelist. His reports following each trip contain inspiring accounts of how children's lives are being transformed through prayer and ministry.

We also held a fundraising event to support the work of Tearfund and have given a number of one-off gifts to a variety of people and organisations involved in Christian mission around the world.

We have begun to develop specific partnerships in Bulgaria and Malawi.

Bodmin

We continued to be able to use our redundant shop on Fore Street and now allow another local charity to use 81B as a storage facility. We continue to make the most of 81A, using it up to 6 times a week, with BYP (Bodmin Youth Project) also using it on Friday nights. It has been essential for both SkillSHARE and the expansion of our offering to the local community.

We have focused on enabling more people to lead our services, preach, and lead our small groups, and it has been a privilege to see people stepping up and doing so. Sunday Services are a dynamic place to be and continue to reach a wide variety of people. We also held our annual retreat day to great effect and have had a

clear sense of “call” and purpose throughout this year.

We again saw significant growth in our children’s and youth work, with new families joining us. This led to the redevelopment of the basement and the branding of the group as “Ignite”. Our worship team has also grown, with new members stepping up as others left us.

SkillSHARE continues to have a profound impact on many people’s lives. We received more referrals from the GP Surgery, and the addition of KBSK and Bodmin Way Wellbeing Services in the town has meant many additional SkillSHAREers joining us, often accompanied by their support workers. Attendees report increased confidence, and two have gone into full-time work. We have increased the number of upcycled items we sell, and this has brought a small but strong income stream into the project which is then reinvested in materials and tools. We continue to work with IntoBodmin and The BEAT to support their work, and this year saw us connect with HUGS, the equine and welfare charity, as we produced Christmas decorations for them to sell to raise funds. Further projects will follow.

Funding for SkillSHARE was again obtained from Cornwall Community Foundation, but this was at a reduced amount, so funding remains a challenge.

Community Mission

We had the delight of forming the core of the volunteer Welcome Team at Creation Fest, and again took most of the church to this event, again offering a SkillSHARE facility for those with SEND children.

Volunteers from the church continue to assist at the foodbank on a weekly basis, and at CAP. As local advocates for Acts435 we have now brought over £30,000 into Bodmin to support local individuals in need, and increasingly see Social Services, the Refuge, and other agencies referring clients to us. Our termly “Community Meals” continue to provide free food for people associated with the foodbank, CAP, SkillSHARE and Acts435 as well as our normal clientele.

We again operated Community Action Days, putting our faith into action as we undertook gardening, decorating, and tip runs for local people. The “discretionary fund” which operates small loans and gifts to local people, continues to be utilised.

Our most exciting development this year was the pilot of the Wellbeing Through Faith Course created by Renewal Church in Solihull. Having been told to expect about 8 people to attend, 29 people took part in the course which sought to address issues of mental health. Again, referrals came from far and wide, and it has profoundly shaped our engagement around these issues.

Our sister charity, Bodmin Youth Project, saw their SWYM (South West Youth Ministries) trainee youth worker continue with them for another year, making further impact on our work with young people across the town. However, she finished with the project in August, moving, to our delight, to St Austell Light and Life! A good number of church members continue to serve BYP as trustees and volunteers, and we again provided safeguarding training to 5 organisations in Bodmin.

Across the town, we experienced much “favour” this year, with a seat at many tables discussing the future of the town, and possible new community facilities. This felt a real honour.

Financially, we have made significant progress over this year, with a focused appeal in April resulting in greatly increased monthly giving, providing us with a much more secure footing, for which we are most grateful.

World Mission

We continue to support, both financially and prayerfully, our mission partner serving in a closed country in

Africa, as well as the work of CAP, Creation Fest, BYP, Open Doors and Bible Society.

Light and Life Together

Light and Life East Cornwall held several joint training events through the year such as church planting, mentoring and fire safety.

Financial review

Total St Austell general fund receipts for 2024 were £202,006 (2023: £133,763) and total Bodmin general fund receipts were £50,117 (2023: £30,839). Additionally, receipts of £135,731 (2023: £140,868) for restricted funds have been received for the Foodbank project.

Reserves policy

It is the policy of Light and Life FMC East Cornwall to maintain a balance of unrestricted funds when available to meet unforeseen situations.

Reserves may be held in a separate deposit account to enable the charity to benefit from accrued interest.

Total reserves held amount to £513,046 (2023: £444,104) of which £247,631 (2023: £252,451) are restricted funds. Total unrestricted funds are £265,415 (2023: £191,653) of which £131,005 (2023: £135,971) are the value of unrestricted fixed assets. Free reserves are £105,191 (2023: £30,599) which equates to 7.1 months (2023: 2.5 months) of unrestricted fund expenditure, a level that the trustees feel is prudent.

Volunteers

Our thanks go to all those who have served in St Austell, Bodmin and the Foodbank this year and who are committed to the work ahead. We would particularly like to thank all our Ministry Team Leaders and Stephen Day for his work examining the charities accounts for the year. Above all we want to give God the glory and celebrate what He has done.

Declaration

The trustees declare that they have approved the trustees' report above

Signed on behalf of the charity's trustees



P Godfrey
Chair

Light and Life Centre
Units 4-5, Brunel Business Park
The Sidings
St Austell
Cornwall
PL25 4TJ

Dated: 20/10/2025

Independent Examiner's Report to the Trustees of Light and Life Free Methodist Church East Cornwall

I report to the trustees on my examination of the accounts of the above charity for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect,:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Stephen Day

Chartered Public Finance Accountant

Park House
New Mills
Ladock
Truro
Cornwall
TR2 4NN

Dated: 13/10/2025

Statement of financial activities

For the year ended 31 December 2024

		Unrestricted funds	Restricted funds	Total 2024	Unrestricted funds	Restricted funds	Total 2023
	Notes	£	£	£	£	£	£
Income from:							
Donations and legacies	3	224,010	137,372	361,382	144,698	138,578	283,276
Charitable activities	4	18,036	53,416	71,452	15,834	25,048	40,882
Other trading activities	5	2,550	-	2,550	2,078	-	2,078
Investments	6	7,527	4	7,531	2,555	1,774	4,329
Total income		252,123	190,792	442,915	165,165	165,400	330,565
Expenditure on:							
Charitable activities	7	178,361	195,612	373,973	149,290	188,584	337,874
Total expenditure		178,361	195,612	373,973	149,290	188,494	337,874
Net income/(expenditure)		73,762	(4,820)	68,942	15,875	(23,184)	(7,309)
Transfers between funds		-	-	-	-	-	-
Net movement in funds	14,15	73,762	(4,820)	68,942	15,875	(23,184)	(7,309)
Reconciliation of funds:							
Total funds brought forward		191,653	252,451	444,104	175,778	275,635	451,413
Total funds carried forward		265,415	247,631	513,046	191,653	252,451	444,104

Balance sheet

As at 31 December 2024

	Notes	£	2024 £	£	2023 £
Fixed assets:					
Tangible assets	10		245,113		251,918
Current assets:					
Debtors	11	27,939		9,908	
Cash at bank and in hand		248,582		207,666	
			<hr/>	<hr/>	
		276,521		217,574	
Liabilities:					
Creditors: amounts falling due within one year	12	(8,588)		(10,888)	
			<hr/>	<hr/>	
Net current assets			267,933		206,686
			<hr/>		<hr/>
Total assets less current liabilities			513,046		458,604
Creditors: amounts falling due after more than one year	12		-		(14,500)
			<hr/>		<hr/>
Net assets	13		513,046		444,104
			<hr/>		<hr/>
Funds of the charity					
Unrestricted funds:					
General funds		236,196		166,570	
Designated funds		29,219		25,083	
			<hr/>	<hr/>	
Total unrestricted funds	14		265,415		191,653
Restricted funds	15		247,631		252,451
			<hr/>		<hr/>
Total charity funds			513,046		444,104
			<hr/>		<hr/>

The financial statements were approved by the Trustees on 20/10/2025 and were signed on their behalf by:



P Godfrey
Chair

Notes

(forming part of the financial statements)

1 General information and basis of preparation

1.1 *Basis of accounting*

Light & Life Free Methodist Church East Cornwall is an unincorporated charity registered in the England and Wales.

The address of the registered office and the nature of the charity's operations and principal activities are given in the Trustees' Report.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounting and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), including "Amendments to Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland".

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out in note 2, which have been consistently applied to all years presented unless otherwise stated.

1.2 *Changes to accounting estimates*

No changes to accounting estimates have occurred in the reporting period.

1.3 *Material prior year errors*

No material prior year error have been identified in the reporting period.

Notes

(forming part of the financial statements)

2 Accounting policies

2.1 Income

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP).

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.

The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Income from interest is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

2.2 Expenditure and liabilities

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

No material item of deferred income has been included in the accounts.

The charity has creditors which are measured at settlement amounts less any trade discounts.

2.3 Assets

Tangible fixed assets are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less any residual value of each asset over its expected useful life, as follows:

Freehold property	- 2% per annum on cost
Fixtures, fittings and equipment	- 12.5 - 25% per annum on cost

Debtors (including trade debtors) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Notes

(forming part of the financial statements)

2 Accounting policies (continued)

2.4 Leasing

Rental charges under operating leases are charged to the SoFA on a straight line basis over the term of the lease.

2.5 Pension costs

The pension costs charged in the financial statements represents the contributions payable to the scheme in respect of the accounting period.

2.6 Funds

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets the criteria is allocated to the fund.

Unrestricted funds relate to incoming resources received or generated for the charity's purposes.

Designated funds are unrestricted funds earmarked by the charity's trustees for particular purposes.

2.7 Statement of cash flows

The charity has opted to prepare the accounts under Charities SORP (FRS102) and has adopted Update Bulletin 1 and is exempted from preparing a cash flow statement on the grounds that it is a small charity.

3 Income from donations and legacies

	Unrestricted funds	Restricted funds	Total 2024	Total 2023
	£	£	£	£
Donations & gifts	174,856	44,286	219,142	177,710
Gift Aid	43,101	3,017	46,118	26,090
Gifts in kind	-	90,069	90,069	79,476
Grants	6,053	-	6,053	-
	<u>224,010</u>	<u>137,372</u>	<u>361,382</u>	<u>283,276</u>

4 Income from charitable activities

	Unrestricted funds	Restricted funds	Total 2024	Total 2023
	£	£	£	£
NLT contribution to salaries	8,621	-	8,621	8,077
Hire of facilities	9,415	-	9,415	1,757
Grants	-	53,416	53,416	31,048
	<u>18,036</u>	<u>53,416</u>	<u>71,452</u>	<u>40,882</u>

Notes

(forming part of the financial statements)

5 Income from other trading activities

	Unrestricted funds	Restricted funds	Total 2024	Total 2023
	£	£	£	£
Feed-in Tariff	2,273	-	2,273	2,078
Sale of goods	277	-	277	-
	<u>2,550</u>	<u>-</u>	<u>2,550</u>	<u>2,078</u>

6 Income from investments

	Unrestricted funds	Restricted funds	Total 2024	Total 2023
	£	£	£	£
Bank interest	<u>7,527</u>	<u>4</u>	<u>7,531</u>	<u>4,329</u>

7 Expenditure on charitable activities

	Unrestricted funds	Restricted funds	Total 2024	Total 2023
	£	£	£	£
Staff costs	111,840	56,463	168,303	142,753
Ministries	12,418	-	12,418	7,008
Donations & mission giving	15,006	4,081	19,087	28,893
Premises costs	12,871	7,645	20,516	17,371
Food distributed	-	90,069	90,069	79,476
Depreciation	4,966	3,171	8,137	9,444
Administration expenses	21,260	34,183	55,443	52,929
	<u>178,361</u>	<u>195,612</u>	<u>373,973</u>	<u>337,874</u>

Notes

(forming part of the financial statements)

8 Trustee Remuneration

8.1 Remuneration

Name of trustee or related party	Legal Authority	Amounts paid 2024 £	2023 £
P Godfrey (as Lead Pastor St Austell)	Governing document	<u>38,415</u>	<u>27,365</u>

8.2 Expenses

	2024	2023
Number of trustees who were paid expenses	1	1
Nature of the expenses	Travel	Travel
Total Amount paid	<u>£383</u>	<u>£646</u>

9 Staff costs and numbers

9.1 Staff Costs

	Total 2024 £	Total 2023 £
Salaries	150,166	127,736
Employer's NI	8,499	6,807
Employer's Pension	9,638	8,210
	<u>168,303</u>	<u>142,753</u>

There were no employees whose annual remuneration was £60,000 or more.

9.2 Staff Numbers

Average number of staff employed	2024	2023
Full time	5.00	3.75
Part time	0.92	1.00
	<u>5.92</u>	<u>4.75</u>
Average number of full-time equivalent employees in the year	2024	2023
Charitable activities	<u>4.70</u>	<u>4.11</u>

9.3 Key Management Personnel

The key management personnel of the charity comprise the trustees and the other key management personnel as listed on page 1. The total amount of employee benefits (including employer pension contributions) received by key management personnel for their services to the charity was £141,765 (2023: £134,719).

9.4 Defined Contribution Pension Scheme

The charity contributes to a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. Contributions payable for the year are disclosed in note 9.1 above. At the year end and the previous year end there were no outstanding contributions.

Notes

(forming part of the financial statements)

10 Tangible Fixed Assets

	Freehold Property £	Fixtures, Fittings & Equipment £	Total £
Cost			
At 1 January 2024	301,920	75,837	377,757
Additions	-	1,332	1,332
Disposals	-	(14,676)	(14,676)
At 31 December 2024	301,920	62,493	364,413
Depreciation			
At 1 January 2024	54,773	71,066	125,839
Charge for year	6,038	2,099	8,137
On disposals	-	(14,676)	(14,676)
At 31 December 2024	60,811	58,489	119,300
Net book values			
At 31 December 2024	241,109	4,004	245,113
At 31 December 2023	247,147	4,771	251,918

11 Debtors

	2024 £	2023 £
Trade debtors	1,768	232
Tax recoverable on gift aid	15,127	6,934
Prepayments	8,313	2,742
Other debtors	2,731	-
	27,939	9,908

12 Creditors	Amounts falling due within one year		Amounts falling due after more than one year	
	2024 £	2023 £	2024 £	2023 £
Trade creditors	3,801	321	-	-
Other loans	-	6,000	-	14,500
Taxation and social security	3,217	3,200	-	-
Accruals	1,461	1,367	-	-
Deferred income	109	-	-	-
	8,588	10,888	-	14,500

In 2023 there was an internal loan for St Austell between a restricted fund and unrestricted fund. This has now been cleared.

Notes

(forming part of the financial statements)

13 Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total £
Fund balances at 31 December 2024 as represented by:			
Tangible fixed assets	131,005	114,108	245,113
Current assets	140,471	136,050	276,521
Current liabilities	(6,061)	(2,527)	(8,588)
Non-current liabilities	-	-	-
	<u>265,415</u>	<u>247,631</u>	<u>513,046</u>

14 Unrestricted funds

	At 1 January 2024 £	Income £	Expenditure £	Transfers £	At 31 December 2024 £
St Austell general fund	159,998	202,006	(128,619)	(18,180)	215,205
Bodmin general fund	6,572	50,117	(34,736)	(962)	20,991
Designated funds:					
St Austell mission fund	3,217	-	(10,836)	16,818	9,199
Bodmin mission fund	936	-	(4,170)	3,782	548
Little Fish fund	373	-	-	(373)	-
Future vision fund	15,025	-	-	-	15,025
St Austell benevolent fund	142	-	-	(142)	-
St Austell sabbatical fund	123	-	-	(123)	-
Bodmin benevolent fund	815	-	-	(815)	-
Bodmin sabbatical fund	5	-	-	(5)	-
Church Plant fund	4,447	-	-	-	4,447
	<u>191,653</u>	<u>252,123</u>	<u>(178,361)</u>	<u>-</u>	<u>265,415</u>

*denotes new fund

Notes

(forming part of the financial statements)

15 Restricted funds

	At 1 January 2024	Income	Expenditure	Transfers	At 31 December 2024
	£	£	£	£	£
Foodbank fund	110,158	135,751	(131,960)	-	113,949
Roche Foodbank satellite fund	1,225	2,092	(1,180)	-	2,137
Community Crisis fund	360	-	-	-	360
St Austell building fund	116,998	-	(3,889)	-	113,109
St Austell youth group fund	238	1,925	(2,163)	-	-
United Youth fund	3,000	-	-	-	3,000
Bodmin Acts435 fund	305	3,170	(3,464)	-	11
Liskeard Albania mission fund	355	-	(355)	-	-
St Stephen Foodbank satellite fund	315	-	-	-	315
Bodmin SkillSHARE	11,289	7,500	(14,210)	-	4,579
St Austell Foodbank Financial Inclusion	3,208	40,354	(38,129)	-	5,433
St Austell Discretionary fund	5,000	-	(262)	-	4,738
	252,451	190,792	(195,612)	-	247,631

*denotes new fund

Purposes of restricted funds

Foodbank fund – This fund consists of income received specifically to cover the running costs of the Foodbank in St Austell.

St Austell building fund – This fund consists of donations specifically for the purchase of the church building in St Austell.

Bodmin Acts 435 fund – This fund consists of donations specifically for the Acts 435 project in Bodmin, giving money directly to those in need.

Roche satellite fund – This fund consists of donations specifically for the running costs of a satellite Foodbank in Roche.

Community Crisis Fund – This fund consists of grants from Cornwall Community Foundation to benefit people in crisis who are urgently in need of small, one off amounts of money.

United Youth fund – This fund consists of grant donations towards united youth events in St Austell.

St Austell youth group fund – This fund consists of donations specifically for the youth group in St Austell.

Liskeard Albania mission fund - This fund consists of donations specifically to provide assistance to under-privileged people in Albania.

St Stephen satellite fund – This fund consists of donations specifically for the running costs of a satellite Foodbank in St Stephen.

Bodmin SkillSHARE fund – This fund consists of income received specifically to provide running costs for the SkillSHARE project in Bodmin.

Bristol Personal Support fund – This fund consists of donations specifically for the Lead Pastor in Bristol.

Foodbank Financial Inclusion fund – This fund consists of income received specifically to provide advocacy for attendees of the Foodbank.

St Austell Discretionary fund – This fund consists of grant donations towards alleviating hardship of church members.

Notes

(forming part of the financial statements)

16 Operating leases

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2024	2023
	£	£
Not later than one year	720	185
Later than one year and not later than five years	2,461	-
	<u>3,181</u>	<u>185</u>

Lease payments recognised as an expense in the year totalled £605 (2023: £738)

17 Transactions with related parties

Total donations of £38,628 (2023: £14,635) were received from 5 (2023: 4) trustees.

18 Gifts in kind which have not yet been distributed

	2024	2023
	£	£
Donated food	<u>23,470</u>	<u>7,875</u>